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Form **990-PF**

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

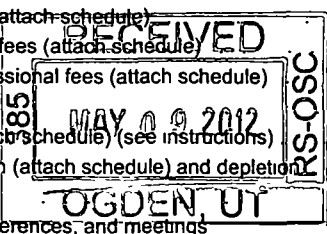
For calendar year **2011** or tax year beginning , and ending

Name of foundation STENZEL, ELVA E. FOUNDATION T/U/A		A Employer identification number 74-3014838
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. - PO Box 53456 MAC S4101-22G	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,699,691	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	79,551	78,410		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	223,995			
b	Gross sales price for all assets on line 6a	2,044,296			
7	Capital gain net income (from Part IV, line 2)		223,995		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	303,546	302,405	0	
13	Compensation of officers, directors, trustees, etc	31,769	23,826		7,943
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	1,180	0	0	1,180
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,242	1,928	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,026	1,026	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	37,217	26,780	0	9,123
25	Contributions, gifts, grants paid	129,475			129,475
26	Total expenses and disbursements. Add lines 24 and 25	166,692	26,780	0	138,598
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	136,854			
b	Net investment income (if negative, enter -0-)		275,625		
c	Adjusted net income (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE MAY 11 2012

SCANNED MAY 21 2012 Operating and Administrative Expenses



7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0		
	2	Savings and temporary cash investments	69,035	95,491	95,491
	3	Accounts receivable	0		
		Less: allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less: allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less: allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less: accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,466,979	2,592,875	2,604,200	
14	Land, buildings, and equipment basis	0			
	Less: accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,536,014	2,688,366	2,699,691	
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,536,014	2,688,366	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,536,014	2,688,366		
31	Total liabilities and net assets/fund balances (see instructions)	2,536,014	2,688,366		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,536,014
2	Enter amount from Part I, line 27a	2	136,854
3	Other increases not included in line 2 (itemize) See Attached Statement	3	18,495
4	Add lines 1, 2, and 3	4	2,691,363
5	Decreases not included in line 2 (itemize) MUTUAL FUND AND CTF INCOME SUBTRACTION	5	2,997
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,688,366

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a 0	0	0		0
b 0	0	0		0
c 0	0	0		0
d 0	0	0		0
e 0	0	0		0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7			2	223,995
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			0.000000
2009			0.000000
2008			0.000000
2007			0.000000
2006			0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	1	5,513	
3	Add lines 1 and 2	2	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	5,513	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4		
6	Credits/Payments	5	5,513	
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6a	1,200	
b Exempt foreign organizations—tax withheld at source		6b		
c Tax paid with application for extension of time to file (Form 8868)		6c	0	
d Backup withholding erroneously withheld		6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,200	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,313	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G Phoenix AZ 85	Trustee 4.00	31,769	0	0
.....	00	0	0	0
.....	.00	0	0	0
.....	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,814,571
b	Average of monthly cash balances	1b	74,889
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,889,460
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,889,460
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	43,342
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,846,118
6	Minimum investment return. Enter 5% of line 5	6	142,306

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,306
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,513
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	5,513
3	Distributable amount before adjustments Subtract line 2c from line 1	3	136,793
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	136,793
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	136,793

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	138,598
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,598
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,598

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				136,793
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			89,827	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 138,598				
a Applied to 2010, but not more than line 2a			89,827	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				48,771
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				88,022
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	129,475
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

YEAR END STATEMENT

ACCOUNT STENZEL, ELVA E FOUNDATION T/U/A
 ACCOUNT 12726500
 FYE FYE 12/31/2011
 EIN 74-3014838

SECURITY	ACCOUNT NUMBER	CUSIP	ASSET NAME	UNITS	FED COST	FMV
Cash	12726500				2,971.59	2,971.59
Invest - Corp Stock	12726500	001055102	AFLAC INC	114.00	5,101.44	4,931.64
Invest - Corp Stock	12726500	002824100	ABBOTT LABS	194.00	7,802.98	10,908.62
Invest - Corp Stock	12726500	008252108	AFFILIATED MANAGERS GROUP, INC COM	84.00	5,033.87	8,059.80
Invest - Corp Stock	12726500	037411105	APACHE CORP	51.00	4,854.99	4,619.58
Invest - Corp Stock	12726500	037833100	APPLE INC	45.00	3,665.54	18,225.00
Invest - Corp Stock	12726500	057224107	BAKER HUGHES INC COM	160.00	10,327.49	7,782.40
Invest - Corp Stock	12726500	097023105	BOEING CO	91.00	6,198.35	6,674.85
Invest - Corp Stock	12726500	126650100	CVS/CAREMARK CORPORATION	249.00	3,134.85	10,154.22
Invest - Corp Stock	12726500	14040H105	CAPITAL ONE FINANCIAL CORP	134.00	4,819.58	5,666.86
Invest - Corp Stock	12726500	17275R102	CISCO SYSTEMS INC	238.00	4,393.05	4,303.04
Invest - Corp Stock	12726500	25243Q205	DIAGEO PLC - ADR	115.00	5,305.96	10,053.30
Invest - Corp Stock	12726500	254687106	WALT DISNEY CO	186.00	5,247.89	6,975.00
Invest - Corp Stock	12726500	268648102	E M C CORP MASS	265.00	2,651.01	5,708.10
Invest - Corp Stock	12726500	337738108	FISERV INC	108.00	3,929.09	6,343.92
Invest - Corp Stock	12726500	428236103	HEWLETT PACKARD CO	154.00	5,776.13	3,967.04
Invest - Corp Stock	12726500	458140100	INTEL CORP	331.00	5,875.25	8,026.75
Invest - Corp Stock	12726500	478386107	JOHNSON CONTROLS INC	114.00	4,601.05	3,563.64
Invest - Corp Stock	12726500	500255104	KOHL'S CORP	116.00	5,502.24	5,724.60
Invest - Corp Stock	12726500	594918104	MICROSOFT CORP	231.00	5,736.88	5,996.76
Invest - Corp Stock	12726500	641069406	NESTLE S.A REGISTERED SHARES - ADR	152.00	4,788.00	8,771.92
Invest - Corp Stock	12726500	66987V109	NOVARTIS AG - ADR	94.00	5,278.02	5,373.98
Invest - Corp Stock	12726500	68389X105	ORACLE CORPORATION	255.00	5,842.48	8,540.75
Invest - Corp Stock	12726500	742718109	PROCTER & GAMBLE CO	67.00	4,283.55	4,469.57
Invest - Corp Stock	12726500	806857108	SCHLUMBERGER LTD	88.00	5,562.74	6,011.28
Invest - Corp Stock	12726500	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	175.00	8,671.41	7,063.00
Invest - Corp Stock	12726500	883556102	THERMO FISHER SCIENTIFIC INC	130.00	5,202.64	5,846.10
Invest - Corp Stock	12726500	907818108	UNION PACIFIC CORP	108.00	7,447.11	11,441.52
Invest - Corp Stock	12726500	38141G104	GOLDMAN SACHS GROUP INC	40.00	6,458.84	3,617.20
Invest - Corp Stock	12726500	87612E106	TARGET CORP	129.00	3,813.24	6,607.38
Invest - Corp Stock	12726500	91324P102	UNITEDHEALTH GROUP INC	200.00	7,677.84	10,136.00
Invest - Corp Stock	12726500	088606108	BHP BILLITON LIMITED - ADR	80.00	7,188.00	5,650.40
Invest - Corp Stock	12726500	46625H100	JPMORGAN CHASE & CO	202.00	4,574.51	6,716.50
Invest - Corp Stock	12726500	902973304	US BANCORP DEL NEW	236.00	6,600.33	6,383.80
Invest - Corp Stock	12726500	50075N104	KRAFT FOODS INC	138.00	4,164.84	5,155.68
Invest - Corp Stock	12726500	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	73.00	3,105.61	3,952.95
Invest - Corp Stock	12726500	166764100	CHEVRON CORP	89.00	3,100.76	9,469.60
Invest - Corp Stock	12726500	88579Y101	3M CO	97.00	8,353.14	7,927.81
Invest - Corp Stock	12726500	084670702	BERKSHIRE HATHAWAY INC	69.00	4,747.14	5,264.70
Invest - Corp Stock	12726500	20825C104	CONOCOPHILLIPS	104.00	7,014.80	7,578.48
Invest - Corp Stock	12726500	20030N101	COMCAST CORP CLASS A	300.00	6,290.00	7,113.00
Invest - Corp Stock	12726500	143658300	CARNIVAL CORP	102.00	2,513.28	3,329.28
Invest - Corp Stock	12726500	92857W209	VODAFONE GROUP PLC NEW ADR	222.00	5,297.56	6,222.66
Invest - Corp Stock	12726500	064058100	BANK NEW YORK MELLON CORP COM	201.00	5,459.94	4,001.91
Invest - Corp Stock	12726500	92826C839	VISA INC-CLASS A SHRS	70.00	3,936.39	7,107.10
Invest - Other	12726500	961997061	ASGI MESIROW INSIGHT TEI FUND I LLC	72.97	100,000.00	89,628.37
Invest - Other	12726500	73935S105	POWERSHARES DB COMMODITY INDEX	1,192.00	26,724.64	31,993.28
Invest - Other	12726500	04314H204	ARTISAN INTERNATIONAL FUND #661	4,818.16	104,356.00	95,544.03
Invest - Other	12726500	256210105	DODGE & COX INCOME FD COM #147	16,794.14	223,290.00	223,362.04
Invest - Other	12726500	411511504	HARBOR CAPITAL APPRION-INST #2012	3,130.77	116,716.00	115,525.41
Invest - Other	12726500	589509108	MERGER FD SH BEN INT #260	2,469.22	39,372.00	38,495.06
Invest - Other	12726500	693390700	PIMCO TOTAL RET FD-INST #35	16,557.78	182,326.00	179,983.10
Invest - Other	12726500	693390882	PIMCO FOREIGN BD FD USD H-INST #103	4,585.62	48,791.00	48,515.86
Invest - Other	12726500	77957P105	T ROWE PRICE SHORT TERM BD FD #55	13,124.16	63,520.92	63,127.20
Invest - Other	12726500	464287804	ISHARES TR SMALLCAP 600 INDEX FD	403.00	20,620.15	27,524.90
Invest - Other	12726500	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	1,740.41	48,148.00	45,233.36
Invest - Other	12726500	464287200	ISHARES S & P 500 INDEX FUND	473.00	54,910.57	59,579.08
Invest - Other	12726500	464287507	ISHARES TR S & P MIDCAP 400 ID FD	461.00	29,211.30	40,388.21
Invest - Other	12726500	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	6,208.27	77,038.00	71,891.73
Invest - Other	12726500	256206103	DODGE & COX INTL STOCK FD #1048	3,125.32	105,998.00	91,384.27
Invest - Other	12726500	464287465	ISHARES MSCI EAFE	1,204.00	62,888.94	59,634.12
Invest - Other	12726500	552983694	MFS VALUE FUND-CLASS I #893	2,611.94	59,042.00	58,690.22
Invest - Other	12726500	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	3,669.02	55,640.00	48,284.33
Invest - Other	12726500	56063J302	MAINSTAY EP US EQUITY-INS #1204	4,629.13	59,059.00	56,105.07
Invest - Other	12726500	339128100	JP MORGAN MID CAP VALUE-I #758	2,044.16	47,808.00	48,548.82
Invest - Other	12726500	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	6,165.77	77,187.00	76,640.55
Invest - Other	12726500	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	2,062.48	48,015.00	45,539.58
Invest - Other	12726500	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	2,519.43	26,655.53	31,165.30
Invest - Other	12726500	922908553	VANGUARD REIT VIPER	1,682.00	85,002.12	97,556.00
Invest - Other	12726500	922042858	VANGUARD MSCI EMERGING MARKETS ETF	1,745.00	65,856.30	66,676.45
Invest - Other	12726500	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	1,559.53	51,729.00	45,179.47
Invest - Other	12726500	921937827	VANGUARD SHORT TERM BOND ETF	718.00	57,497.44	58,043.12
Invest - Other	12726500	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	1,999.00	75,104.31	63,628.17
Invest - Other	12726500	921937819	VANGUARD INTERMEDIATE TERM B	377.00	30,186.39	32,787.69
Invest - Other	12726500	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	2,389.58	39,521.00	40,455.66
Invest - Other	12726500	949917538	WELLS FARGO ADV HI INC-INS #3110	4,002.21	30,476.00	29,216.10
Invest - Other	12726500	76628T645	RIDGEWORTH SEIX HY BD-I #5855	10,370.53	100,778.00	97,586.65
Invest - Other	12726500	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	9,841.49	94,091.00	80,503.37
Invest - Other	12726500	487300808	KEELEY SMALL CAP VAL FD CL I #2251	1,985.68	47,986.00	46,345.84
Savings & Temp In	12726500	VP0528308	FEDERATED TREAS OBL FD 68	79,850.18	79,850.18	79,850.18
Savings & Temp In	12726500	VP0528308	FEDERATED TREAS OBL FD 68	12,669.25	12,669.25	12,669.25

2,688,366.44 2,699,691.12

STENZEL, ELVA E FOUNDATION T/U/A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 METHODIST CHILDREN'S HOME OF WACO
 Street
 1111 HERRING AVE
 City State Zip Code Foreign Country
 WACO TX 76708-3642
 Relationship Foundation Status
 NONE 501(c)(3) PUBLIC CHARITY
 Purpose of grant/contribution Amount
 GENERAL SUPPORT GRANT 129,475

Name
 Street
 City State Zip Code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount
 0

Name
 Street
 City State Zip Code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount
 0

Name
 Street
 City State Zip Code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount
 0

Name
 Street
 City State Zip Code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount
 0

Name
 Street
 City State Zip Code Foreign Country
 Relationship Foundation Status
 Purpose of grant/contribution Amount
 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
															Totals
Long Term CG Distributions													Amount	7,130	
Short Term CG Distributions													0		
1	X	AFLAC INC	001055102			7/14/2006		2/7/2011	15,217	11,789				3,428	
2	X	AFLAC INC	001055102			7/14/2006		6/8/2011	6,321	6,324				-3	
3	X	AFLAC INC	001055102			7/14/2006		8/26/2011	1,958	2,530				-572	
4	X	AFLAC INC	001055102			10/31/2006		8/26/2011	3,531	4,520				-989	
5	X	ABBOTT LABS	002824100			4/13/2011		8/26/2011	11,051	10,852				199	
6	X	ABBOTT LABS	002824100			4/7/2004		8/26/2011	1,442	1,170				272	
7	X	ABBOTT LABS	002824100			7/14/2006		8/26/2011	3,134	2,767				367	
8	X	ABBOTT LABS	002824100			4/6/2004		8/26/2011	8,605	6,958				1,647	
9	X	AFFILIATED MANAGERS GRO	008252108			7/2/2010		8/8/2011	9,451	5,993				3,458	
10	X	AFFILIATED MANAGERS GRO	008252108			7/2/2010		8/26/2011	9,367	6,952				2,415	
11	X	APACHE CORP	037411105			10/6/2009		8/8/2011	7,849	6,188				1,661	
12	X	APACHE CORP	037411105		X	10/6/2009		8/26/2011	6,847	6,664				183	
13	X	APPLE INC	037833100			10/1/2008		8/26/2011	19,969	6,700				13,269	
14	X	APPLE INC	037833100			10/1/2008		8/26/2011	14,103	4,243				9,860	
15	X	APPLE INC	037833100			11/21/2008		8/26/2011	8,907	1,955				6,952	
16	X	ABBOTT LABS	002824100			7/14/2006		8/8/2011	771	659				112	
17	X	BAKER HUGHES INC COM	057224107			4/10/2007		8/8/2011	13,223	12,358				865	
18	X	BAKER HUGHES INC COM	057224107			4/10/2007		8/26/2011	10,632	13,731				-3,099	
19	X	BAKER HUGHES INC COM	057224107			11/31/2008		8/26/2011	1,010	1,226				-216	
20	X	BANK NEW YORK MELLON CO	064058100			11/11/2004		8/8/2011	6,338	8,451				-2,113	
21	X	BANK NEW YORK MELLON CO	064058100			11/11/2004		8/26/2011	365	648				-283	
22	X	BANK NEW YORK MELLON CO	064058100			11/11/2004		8/26/2011	4,438	7,473				-3,035	
23	X	BANK NEW YORK MELLON CO	064058100			12/22/2009		8/26/2011	675	924				-249	
24	X	BERKSHIRE HATHAWAY INC	084670702			1/25/2010		8/8/2011	3,589	3,328				261	
25	X	BERKSHIRE HATHAWAY INC	084670702			11/4/2009		8/8/2011	2,766	2,546				220	
26	X	BERKSHIRE HATHAWAY INC	084670702			11/4/2009		8/26/2011	6,445	6,467				-22	
27	X	BHP BILLITON LIMITED - ADR	088606108			4/13/2011		8/8/2011	9,120	9,980				-860	
28	X	BHP BILLITON LIMITED - ADR	088606108			4/13/2011		8/26/2011	796	998				-202	
29	X	BHP BILLITON LIMITED - ADR	088606108			12/10/2010		8/26/2011	7,964	8,985				-1,021	
30	X	BOEING CO	097023105			3/17/2011		8/8/2011	8,133	7,493				640	
31	X	BOEING CO	097023105			3/17/2011		8/26/2011	7,528	8,446				-918	
32	X	CVS/CAREMARK CORPORAT	126650100			12/20/2006		8/8/2011	7,848	6,253				1,595	
33	X	CVS/CAREMARK CORPORAT	126650100			2/11/2003		8/8/2011	3,417	1,147				2,270	
34	X	CVS/CAREMARK CORPORAT	126650100			2/11/2003		8/26/2011	11,556	4,309				7,247	
35	X	CAPITAL ONE FINANCIAL CO	14040H105			1/10/2007		8/8/2011	8,041	12,116				-4,075	
36	X	CAPITAL ONE FINANCIAL CO	14040H105			1/10/2007		8/26/2011	6,226	10,905				-4,679	
37	X	CAPITAL ONE FINANCIAL CO	14040H105			9/1/2009		8/26/2011	1,686	1,403				283	
38	X	CARNIVAL CORP	143658300			1/6/2003		8/8/2011	4,018	2,892				1,126	
39	X	CARNIVAL CORP	143658300			9/10/2002		8/8/2011	287	197				90	
40	X	CARNIVAL CORP	143658300			9/10/2002		8/26/2011	4,241	3,450				791	
41	X	CHEVRON CORP	166764100			4/15/2002		2/24/2011	4,608	1,930				2,678	
42	X	CHEVRON CORP	166764100			4/15/2002		8/8/2011	5,135	2,187				2,948	
43	X	CHEVRON CORP	166764100			7/15/2002		8/8/2011	4,933	2,003				2,930	
44	X	CHEVRON CORP	166764100			7/15/2002		8/26/2011	95	41				54	
45	X	CHEVRON CORP	166764100			1/6/2003		8/26/2011	11,485	4,216				7,269	
46	X	CISCO SYSTEMS INC	17275R102			2/24/2011		8/8/2011	4,422	5,353				-931	
47	X	CISCO SYSTEMS INC	17275R102			2/24/2011		8/26/2011	4,905	6,036				-1,131	
48	X	CITIGROUP INC 5 125% Z	172967DH1			12/21/2006		2/14/2011	100,000	100,566				-566	
49	X	COMCAST CORP CLASS A	20030N101			7/14/2006		8/8/2011	9,094	7,862				1,232	
50	X	COMCAST CORP CLASS A	20030N101			7/14/2006		8/26/2011	8,298	8,638				-340	
51	X	CONOCOPHILLIPS	20825C104			7/14/2006		8/8/2011	9,326	8,768				558	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals	
															Gross Sales	Cost, Other Basis and Expenses
														2,044,296	1,820,301	223,995
														0	0	0
														Securities		
														Other sales		
52	X	CONOCOPHILLIPS	20825C104			7/14/2006		8/26/2011	9,183	9,645				-462		
53	X	DIAGEO PLC - ADR	25243Q205			3/18/2008		6/8/2011	11,634	11,492				142		
54	X	DIAGEO PLC - ADR	25243Q205			3/18/2008		8/26/2011	4,482	4,761				-279		
55	X	DIAGEO PLC - ADR	25243Q205			9/1/2009		8/26/2011	7,651	6,159				1,493		
56	X	WALT DISNEY CO	254687106			7/14/2006		6/8/2011	8,674	6,207				2,467		
57	X	WALT DISNEY CO	254687106			7/14/2006		8/26/2011	8,184	7,223				961		
58	X	E M C CORP MASS	268648102			7/6/2004		2/24/2011	7,171	2,755				4,416		
59	X	E M C CORP MASS	268648102			7/6/2004		6/8/2011	8,611	3,265				5,346		
60	X	E M C CORP MASS	268648102			7/6/2004		6/8/2011	7,597	3,714				3,883		
61	X	ECOLAB INC	278865100			11/18/2008		4/13/2011	16,890	11,267				5,623		
62	X	ECOLAB INC	278865100			3/23/2010		6/8/2011	7,121	6,170				951		
63	X	FED NATL MTG ASSN	31359MPP4			3/4/2003		4/13/2011	26,294	25,561				733		
64	X	FISERV INC	337738108			2/9/2009		6/8/2011	8,814	5,093				3,721		
65	X	FISERV INC	337738108			2/9/2009		8/26/2011	7,848	5,421				2,427		
66	X	GOLDMAN SACHS GROUP INC	38141G104			12/10/2010		6/8/2011	6,636	8,392				-1,756		
67	X	GOLDMAN SACHS GROUP INC	38141G104			12/10/2010		8/26/2011	3,796	5,874				-2,078		
68	X	GOLDMAN SACHS GROUP INC	38141G104			2/7/2011		8/26/2011	2,169	3,349				-1,180		
69	X	HEWLETT PACKARD CO	428236103			5/20/2008		6/8/2011	6,569	8,587				-2,018		
70	X	HEWLETT PACKARD CO	428236103			5/20/2008		8/26/2011	5,022	9,469				-4,447		
71	X	HEWLETT PACKARD CO	428236103			10/13/2008		8/26/2011	172	285				-113		
72	X	INTEL CORP	458140100			1/12/2005		6/8/2011	8,740	9,304				-564		
73	X	INTEL CORP	458140100			1/12/2005		8/26/2011	10,351	10,351				-1,740		
74	X	INTEL CORP	458140100			7/14/2006		8/26/2011	194	178				16		
75	X	IRON MOUNTAIN INC	462846106			7/14/2006		8/26/2011	24,892	20,393				4,499		
76	X	ISHARES MSCI EAFE	464287465			1/12/2005		2/22/2011	39,057	33,743				5,314		
77	X	ISHARES MSCI EAFE	464287465			1/12/2005		6/8/2011	90,269	78,350				11,919		
78	X	ISHARES MSCI EAFE	464287465			1/12/2005		8/26/2011	83,646	86,185				-2,539		
79	X	ISHARES TR S & P MIDCAP 40	464287507			1/12/2005		2/22/2011	29,597	19,390				10,207		
80	X	ISHARES TR S & P MIDCAP 40	464287507			1/12/2005		6/8/2011	56,759	38,019				18,740		
81	X	ISHARES TR S & P MIDCAP 40	464287507			1/12/2005		8/26/2011	51,216	40,110				11,106		
82	X	ISHARES TR SMALLCAP 600 I	464287804			9/11/2009		2/22/2011	24,065	17,381				6,684		
83	X	ISHARES TR SMALLCAP 600 I	464287804			1/12/2005		8/26/2011	33,542	28,295				5,247		
84	X	JPMORGAN CHASE & CO	46625H100			10/13/2008		6/8/2011	8,136	8,142				-6		
85	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		6/8/2011	1,627	1,570				57		
86	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		8/26/2011	8,312	9,221				-909		
87	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		8/26/2011	1,450	1,205				245		
88	X	JOHNSON & JOHNSON	478160104			7/23/2001		4/13/2011	22,018	19,882				2,136		
89	X	JOHNSON & JOHNSON	478160104			7/14/2006		4/13/2011	6,922	7,002				-80		
90	X	JOHNSON CONTROLS INC	478366107			3/17/2011		6/8/2011	5,430	6,054				-624		
91	X	JOHNSON CONTROLS INC	478366107			3/17/2011		8/26/2011	6,296	6,296				-1,694		
92	X	KOHL'S CORP	500255104			8/26/2010		6/8/2011	7,096	6,641				455		
93	X	KOHL'S CORP	500255104			8/26/2010		8/26/2011	7,328	7,542				-214		
94	X	KRAFT FOODS INC	50075N104			3/23/2010		6/8/2011	5,946	5,282				664		
95	X	KRAFT FOODS INC	50075N104			3/23/2010		8/26/2011	6,331	5,704				627		
96	X	MICROSOFT CORP	594918104			12/12/2003		6/8/2011	6,695	7,459				-764		
97	X	MICROSOFT CORP	594918104			7/15/2002		8/26/2011	1,222	1,286				-64		
98	X	MICROSOFT CORP	594918104			9/10/2002		8/26/2011	4,665	6,607				-544		
99	X	MICROSOFT CORP	594918104			1/12/2005		2/22/2011	573	409				164		
100	X	ISHARES TR SMALLCAP 600 I	464287804			1/12/2005		6/8/2011	35,075	25,583				9,492		
101	X	ISHARES TR SMALLCAP 600 I	464287804			1/12/2005		6/8/2011	11,464	5,670				5,794		
102	X	NESTLE SA REGISTERED SH	641069406			7/14/2006		6/8/2011	11,464	5,670				5,794		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals			
															Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
															Amount		7,130	0
															Long Term CG Distributions		1,820,301	0
															Short Term CG Distributions		2,044,296	0
103	X	NESTLE SA REGISTERED SH	641069406			7/14/2006		8/26/2011	12,842	6,552				6,290				
104	X	NEXTERA ENERGY INC	65339F101			7/14/2006		2/7/2011	18,299	13,765				4,534				
105	X	NOVARTIS AG - ADR	66987V109			5/25/2007		6/8/2011	6,869	6,176				693				
106	X	NOVARTIS AG - ADR	66987V109			5/25/2007		8/26/2011	7,273	7,299				-26				
107	X	ORACLE CORPORATION	68389X105			6/4/2010		2/24/2011	4,042	2,864				1,178				
108	X	ORACLE CORPORATION	68389X105			6/4/2010		6/8/2011	9,402	6,874				2,528				
109	X	ORACLE CORPORATION	68389X105			6/4/2010		8/26/2011	9,012	8,019				993				
110	X	POWERSHARES DB COMM	73935S105			9/11/2009		2/22/2011	5,053	3,901				1,152				
111	X	POWERSHARES DB COMM	73935S105			9/11/2009		6/8/2011	45,674	33,630				12,044				
112	X	POWERSHARES DB COMM	73935S105			9/11/2009		8/26/2011	47,614	36,634				10,980				
113	X	PROCTER & GAMBLE CO	742718109			3/23/2010		6/8/2011	5,181	5,115				66				
114	X	PROCTER & GAMBLE CO	742718109			3/23/2010		8/26/2011	5,789	5,946				-157				
115	X	T ROWE PRICE SHORT TERM	77957P105			2/22/2011		8/26/2011	36,554	36,479				75				
116	X	SCHLUMBERGER LTD	806857108			11/4/2010		6/8/2011	8,424	7,554				870				
117	X	SCHLUMBERGER LTD	806857108			11/4/2010		8/26/2011	1,455	1,511				-56				
118	X	SCHLUMBERGER LTD	806857108			10/13/2008		8/26/2011	7,349	6,364				985				
119	X	TARGET CORP	87612E106			11/7/2007		6/8/2011	7,011	8,794				-1,783				
120	X	TARGET CORP	87612E106			4/15/2002		8/26/2011	5,356	4,747				609				
121	X	TARGET CORP	87612E106			7/15/2002		8/26/2011	1,251	899				352				
122	X	TARGET CORP	87612E106			11/7/2007		8/26/2011	150	97				53				
123	X	TARGET CORP	87612E106			7/19/2006		8/26/2011	1,752	2,052				-300				
124	X	TEMPLETON GLOBAL BOND F	880208400			4/20/2010		8/26/2011	47,285	36,543				10,742				
125	X	TEVA PHARMACEUTICAL IND	881624209			9/28/2010		6/8/2011	8,344	10,503				-2,159				
126	X	TEVA PHARMACEUTICAL IND	881624209			8/28/2010		8/26/2011	2,086	2,270				-184				
127	X	TEVA PHARMACEUTICAL IND	881624209			11/4/2009		8/26/2011	6,594	8,697				-2,103				
128	X	TEVA PHARMACEUTICAL IND	881624209			9/28/2010		8/26/2011	1,735	2,432				-697				
129	X	TEVA PHARMACEUTICAL IND	881624209			4/13/2011		8/26/2011	964	1,239				-275				
130	X	THERMO FISHER SCIENTIFIC	883556102			4/13/2011		6/8/2011	9,700	8,535				1,165				
131	X	THERMO FISHER SCIENTIFIC	883556102			4/13/2011		8/26/2011	2,893	3,029				-136				
132	X	THERMO FISHER SCIENTIFIC	883556102			7/15/2009		8/26/2011	6,524	4,963				1,561				
133	X	THERMO FISHER SCIENTIFIC	883556102			7/15/2009		6/8/2011	3,629	3,553				76				
134	X	3M CO	88579Y101			2/7/2011		6/8/2011	6,805	6,459				346				
135	X	3M CO	88579Y101			12/17/2010		8/26/2011	10,347	11,453				-1,106				
136	X	3M CO	88579Y101			12/17/2010		6/8/2011	7,009	8,111				-1,102				
137	X	US BANCORP DEL NEW	902973304			2/7/2011		8/26/2011	7,160	9,061				-1,901				
138	X	US BANCORP DEL NEW	902973304			2/7/2011		6/8/2011	14,087	10,470				3,617				
139	X	UNION PACIFIC CORP	907818108			5/14/2010		8/26/2011	45,377	41,476				3,901				
140	X	VANGUARD INTERMEDIATE T	921937819			12/4/2009		6/8/2011	40,594	40,074				520				
141	X	VANGUARD BD INDEX FD INC	921937827			2/22/2011		6/8/2011	10,149	10,035				114				
142	X	VANGUARD BD INDEX FD INC	921937827			9/11/2009		6/8/2011	24,194	23,864				330				
143	X	VANGUARD BD INDEX FD INC	921937827			9/11/2009		8/26/2011	80,391	78,799				1,592				
144	X	VANGUARD BD INDEX FD INC	921937827			9/11/2009		6/8/2011	12,000	9,435				2,565				
145	X	VANGUARD MSCI EMERGING	922042858			9/11/2009		8/26/2011	205	189				16				
146	X	VANGUARD MSCI EMERGING	922042858			9/11/2009		6/8/2011	968	904				64				
147	X	VANGUARD REIT VIPER	922908553			11/3/2005		8/26/2011	4,652	3,554				1,098				
148	X	VISA INC-CLASS A SHRS	92826C839			4/13/2009		6/8/2011	2,326	1,687				639				
149	X	VISA INC-CLASS A SHRS	92826C839			2/9/2009		8/26/2011	6,097	5,455				2,642				
150	X	VISA INC-CLASS A SHRS	92826C839			2/9/2009		6/8/2011	4,577	6,007				-1,430				
151	X	VODAFONE GROUP PLC NEW	92857W209			1/31/2008		6/8/2011	2,342	2,100				242				
152	X	VODAFONE GROUP PLC NEW	92857W209			7/14/2006		8/26/2011	7,910	7,254				656				
153	X	WELLS FARGO ADV HI INC-IN	949917538			7/20/2006		6/8/2011	35,000	35,194				-194				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
			Amount											
			7,130											
			0											
154	X	WELLS FARGO ADV HI INC-IN	949917538			7/20/2006		8/26/2011	39,239	41,830				-2,591
155	X	TARGET CORP	87612E106			1/6/2003		8/26/2011	300	177				123
156	X	TEMPLETON GLOBAL BOND F	880208400			7/19/2006		6/8/2011	45,000	34,301				10,699
157	X	COOPER INDUSTRIES PLC NE	G24140108			4/3/2008		8/26/2011	4,262	4,254				8
158	X	COOPER INDUSTRIES PLC NE	G24140108			4/3/2008		3/17/2011	16,033	11,061				4,972
159	X	COOPER INDUSTRIES PLC NE	G24140108			4/3/2008		6/8/2011	6,073	4,254				1,819
160	X	UNION PACIFIC CORP	907818108			5/14/2010		8/26/2011	5,211	4,412				799
161	X	UNION PACIFIC CORP	907818108			8/25/2010		8/26/2011	7,860	6,444				1,416
162	X	UNITEDHEALTH GROUP INC	91324P102			7/19/2007		6/8/2011	11,614	12,480				-866
163	X	UNITEDHEALTH GROUP INC	91324P102			7/19/2007		8/26/2011	11,402	13,312				-1,910
164	X	UNITEDHEALTH GROUP INC	91324P102			3/13/2008		8/26/2011	846	729				117
165	X	VANGUARD INTERMEDIATE T	921937819			2/22/2011		6/8/2011	31,073	30,060				1,013
166	X	VANGUARD INTERMEDIATE T	921937819			9/11/2009		6/8/2011	8,915	8,407				508
167	X	POWERSHARES 1256 GAIN							4,137					4,137
168	X	POWERSHARES S/T GAIN								428				-428
169	X	POWERSHARES L/T GAIN							1,918					1,918
170	X	POWERSHARES BASIS ADJU								21,511				-21,511
171														0
172														0
173														0
Totals:														
Securities										2,044,296				
Other sales										0				
Totals:										2,044,296	1,820,301			223,995

Line 16b (990-PF) - Accounting Fees

		1,180	0	0	1,180
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,180			1,180
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	114			
2	ESTIMATED EXCISE TAX PAID	1,200			
3	FOREIGN TAX WITHHELD	1,928	1,928		
4					
5					
6					
7					
8					
9					
10					
		3,242	1,928	0	0

Line 23 (990-PF) - Other Expenses

		1,026	1,026	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES	24	24		
3	STATE AG FEES				
4	PARTNERSHIP EXPENSES	1,002	1,002		
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,083
2	MUTUAL FUND AND CTF INCOME ADDITIONS	2	598
3	PARTNERSHIP INCOME ADJUSTMENT	3	16,814
4	Total	4	18,495

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND AND CTF INCOME SUBTRACTION	1	2,997
2	Total	2	2,997

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	5/11/2011	3	1,200
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	1,200

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	89,827
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	89,827