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ORIGINAL

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation CLEAR CHANNEL COMMUNICATIONS FOUNDATION		A Employer identification number 74-2908486
Number and street (or P O box number if mail is not delivered to street address) 200 EAST BASSE ROAD		B Telephone number 210-822-2828
City or town, state, and ZIP code SAN ANTONIO, TX 78209		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,953,718. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check ☒ if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	53,085.	53,085.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	75,226.				
	b Gross sales price for all assets on line 6a	1,147,163.				
	7 Capital gain net income (from Part IV, line 2)		75,226.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	43.	43.		STATEMENT 2		
12 Total Add lines 1 through 11	128,354.	128,354.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	1,225.	613.		612.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	1,779.	1,348.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	11,412.	8,977.		2,435.
	24 Total operating and administrative expenses Add lines 13 through 23		14,416.	10,938.		3,047.
	25 Contributions, gifts, grants paid		380,475.			380,475.
26 Total expenses and disbursements. Add lines 24 and 25		394,891.	10,938.		383,522.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<266,537.>				
b Net investment income (if negative, enter -0-)			117,416.			
c Adjusted net income (if negative, enter -0-)				N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	124,073.	34,021.	34,021.
	3 Accounts receivable ▶ 5,000.			
	Less: allowance for doubtful accounts ▶		5,000.	5,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	2,000,363.	1,818,878.	1,914,697.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,124,436.	1,857,899.	1,953,718.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	9,536,343.	9,536,343.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<7,411,907.>	<7,678,444.>	
	30 Total net assets or fund balances	2,124,436.	1,857,899.	
31 Total liabilities and net assets/fund balances	2,124,436.	1,857,899.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,124,436.
2 Enter amount from Part I, line 27a	2	<266,537.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,857,899.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,857,899.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,147,163.		1,071,937.	75,226.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			75,226.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	75,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	558,634.	2,296,772.	.243226
2009	542,096.	2,660,780.	.203736
2008	394,187.	3,190,494.	.123550
2007	205,995.	3,818,680.	.053944
2006	149,205.	3,367,042.	.044313

2 Total of line 1, column (d)	2	.668769
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.133754
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,231,170.
5 Multiply line 4 by line 3	5	298,428.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,174.
7 Add lines 5 and 6	7	299,602.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	383,522.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,174.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,174.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,174.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	11.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	815.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 815. Refunded 0.	11	0.

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of DEBORAH WILLIAMS	Telephone no.	210-822-2828	
	Located at 200 EAST BASSE ROAD, SAN ANTONIO, TX	ZIP+4	78209	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Form 990-PF (2011)

Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOWRY MAYS	DIRECTOR/PRESIDENT			
200 EAST BASSE ROAD				
SAN ANTONIO, TX 78209	1.00	0.	0.	0.
MARK MAYS	DIRECTOR/VP/SECRETARY			
200 EAST BASSE ROAD				
SAN ANTONIO, TX 78209	1.00	0.	0.	0.
RANDALL MAYS	DIRECTOR/VP/TREASURER			
200 EAST BASSE ROAD				
SAN ANTONIO, TX 78209	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,117,653.
b	Average of monthly cash balances	1b	147,494.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,265,147.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,265,147.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,977.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,231,170.
6	Minimum investment return. Enter 5% of line 5	6	111,559.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,559.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,174.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,174.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,385.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	110,385.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,385.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	383,522.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	383,522.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,174.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	382,348.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				110,385.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	16,580.			
c From 2008	235,324.			
d From 2009	409,365.			
e From 2010	444,657.			
f Total of lines 3a through e	1,105,926.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	383,522.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				110,385.
e Remaining amount distributed out of corpus	273,137.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,379,063.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,379,063.			
10 Analysis of line 9:				
a Excess from 2007	16,580.			
b Excess from 2008	235,324.			
c Excess from 2009	409,365.			
d Excess from 2010	444,657.			
e Excess from 2011	273,137.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

	4942(i)(3) or		4942(i)(5)
--	---------------	--	------------

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) ...

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIDS FOUNDATION - LIFECYCLE 1125 N MCCADDEN PLACE SAN FRANCISCO, CA 90038	N/A	PUBLIC	GENERAL	1,000.
ALAMO HEIGHTS ISD 7101 BROADWAY SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	8,375.
ALAMO HEIGHTS LITTLE LEAGUE P.O. BOX 6114 SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	3,850.
AMERICAN RED CROSS 2025 E STREET WASHINGTON, DC 20006	N/A	PUBLIC	GENERAL	4,000.
BETHESEDA FAMILY SERVICES FOUNDATION 260 REITZ BLVD, SUITE 6 LEWISBURG, PA 17837	N/A	PUBLIC	GENERAL	1,000.
Total	SEE CONTINUATION SHEET(S)			380,475.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS 202 BALTIMORE SAN ANTONIO, TX 78215	N/A	PUBLIC	GENERAL	500.
BOYSVILLE TEXAS PO BOX 369 CONVERSE, TX 78109	N/A	PUBLIC	GENERAL	5,000.
BROADCASTERS FOUNDATION OF AMERICA 7 LINCOLN AVE GREENWICH, CT 06830	N/A	PUBLIC	GENERAL	32,500.
CARVER ACADEMY 217 ROBINSON PLACE SAN ANTONIO, TX 78202	N/A	PUBLIC	GENERAL	20,000.
CATHOLIC TELEVISION OF SAN ANTONIO 2718 W WOODLAWN AVE SAN ANTONIO, TX 78228	N/A	PUBLIC	GENERAL	2,500.
CHARITY BALL ASSOCIATION OF SAN ANTONIO PO BOX 6708 SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	3,000.
CLARITY CHILD GUIDANCE CENTER 8535 TOM SLICK SAN ANTONIO, TX 78229	N/A	PUBLIC	GENERAL	5,000.
GENERATION TX 150 W. SUNSET SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	25,000.
GIRL SCOUTS P.O. BOX 790339 SAN ANTONIO, TX 78279	N/A	PUBLIC	GENERAL	2,500.
GREATER SAN ANTONIO CHAMBER OF COMMERCE 602 E. COMMERCE STREET SAN ANTONIO, TX 78205	N/A	PUBLIC	GENERAL	450.
Total from continuation sheets				362,250.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAVEN FOR HOPE 1 HAVEN FOR HOPE WAY SAN ANTONIO, TX 78207	N/A	PUBLIC	GENERAL	100,000.
JUNIOR ACHIEVEMENT 403 E. RAMSEY, SUITE 201 SAN ANTONIO, TX 78216	N/A	PUBLIC	GENERAL	1,000.
JUNIOR LEAGUE 819 AUGUSTA SAN ANTONIO, TX 78215	N/A	PUBLIC	GENERAL	5,000.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	N/A	PUBLIC	GENERAL	15,000.
LIBRARY OF AMERICAN BROADCASTING FOUNDATION 2909 ARGYLE DRIVE ALEXANDRIA, VA 22305	N/A	PUBLIC	GENERAL	10,000.
LONE SURVIVOR FOUNDATION 2626 S. LOOP W., STE 415 HOUSTON, TX 77054	N/A	PUBLIC	GENERAL	5,000.
MARCH OF DIMES 1776 PEACHTREE ST NW #100 ATLANTA, GA 30309	N/A	PUBLIC	GENERAL	1,500.
NATIONAL ASSOCIATION OF BROADCASTERS EDUCATION FOUNDATION 1771 N STREET NW WASHINGTON, DC 20036	N/A	PUBLIC	GENERAL	8,700.
NEW MEXICO BROADCASTER FOUNDATION 2333 WISCONSIN NE ALBUQUERQUE, NM 87110	N/A	PUBLIC	GENERAL	1,000.
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVE., STE 200 MANHATTAN BEACH, CA 90266	N/A	PUBLIC	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHIL HARDBERGER PARK CONSERVANCY 13203 BLANCO ROAD SAN ANTONIO, TX 78216	N/A	PUBLIC	GENERAL	1,000.
SAISD FOUNDATION 141 LAVACA SAN ANTONIO, TX 78210	N/A	PUBLIC	GENERAL	3,000.
SAN ANTONIO BAR FOUNDATION 100 DOLOROSA #500 SAN ANTONIO, TX 78205	N/A	PUBLIC	GENERAL	2,500.
SAN ANTONIO CAN ACADEMY 502 E. SOUTHCROSS AVENUE SAN ANTONIO, TX 78214	N/A	PUBLIC	GENERAL	25,000.
SNIPSA 6336 NEW BRAUNFELS #185 SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	500.
TEACH FOR AMERICA 315 WEST 36TH ST, 7TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC	GENERAL	30,000.
TEXAS CAVALIERS FOUNDATION 1100 NW LOOP 410 SAN ANTONIO, TX 78213	N/A	PUBLIC	GENERAL	1,100.
TEXAS PUBLIC POLICY FOUNDATION 900 CONGRESS AVENUE #400 AUSTIN, TX 78701	N/A	PUBLIC	GENERAL	10,000.
UNITED WAY BEXAR COUNTY 700 S. ALAMO SAN ANTONIO, TX 78205	N/A	PUBLIC	GENERAL	15,000.
USO PO BOX 96322 WASHINGTON, DC 20090	N/A	PUBLIC	GENERAL	15,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	 Signature of officer or trustee		11/15/12 Date		VILE PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	MICHAEL D. PERKINS				11/14/12		PO00041580
	Firm's name ▶ SLATTERY PERKINS P.C.					Firm's EIN ▶ 20-3823628	
	Firm's address ▶ 8000 W IH 10 STE 705 SAN ANTONIO, TX 78230					Phone no. (210) 561-2668	

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN #56628 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
b	JP MORGAN #56628 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
c	JP MORGAN #56629 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
d	JP MORGAN #56629 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
e	JP MORGAN #56630 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
f	JP MORGAN #56630 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
g	JP MORGAN #56631 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
h	JP MORGAN #56631 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
i	JP MORGAN #56919 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
j	CASH IN LIEU	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,308.		19,846.	<6,538.>
b 53,496.		47,782.	5,714.
c 68,059.		77,419.	<9,360.>
d 214,560.		186,242.	28,318.
e 135,992.		137,759.	<1,767.>
f 128,221.		107,832.	20,389.
g 131,379.		126,059.	5,320.
h 257,132.		222,101.	35,031.
i 145,000.		146,897.	<1,897.>
j 16.			16.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<6,538.>
b			5,714.
c			<9,360.>
d			28,318.
e			<1,767.>
f			20,389.
g			5,320.
h			35,031.
i			<1,897.>
j			16.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	75,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (ST)	\$ Gain/Loss (LT)
56628 ST		SCHW	CHARLES SCHWAB CORP NEW	70	10/25/2010	8/19/2011	811.05	1,066.95	(255.90)	-
56628 ST		HPQ	HEWLETT PACKARD CO	200	2/9/2011	9/19/2011	4,527.97	9,705.12	(5,177.15)	-
56628 ST		HPQ	HEWLETT PACKARD CO	60	6/23/2011	9/19/2011	1,358.39	2,091.40	(733.01)	-
56628 ST		HCBK	HUDSON CITY BANCORP INC	210	4/26/2010	1/25/2011	2,503.21	2,862.08	(358.87)	-
56628 ST		HCBK	HUDSON CITY BANCORP INC	80	10/25/2010	1/25/2011	877.42	938.11	(60.69)	-
56628 ST		LOW	LOWES COMPANIES INC	90	9/13/2010	6/7/2011	2,088.90	1,974.30	114.60	-
56628 ST		MKC	MCCORMICK & CO INC NON-VOTING	30	4/26/2010	2/8/2011	1,341.47	1,208.10	133.37	-
56628 ST			SUBTOTAL				13,548.85	19,746.06	(6,197.21)	
56628 LT		SCHW	CHARLES SCHWAB CORP NEW	460	5/19/2010	8/19/2011	5,329.78	7,872.12	-	(2,542.34)
56628 LT		FII	FEDERATED INVESTORS INC (PA) CL B	270	1/26/2009	5/31/2011	6,815.67	5,265.10	-	1,550.57
56628 LT		FII	FEDERATED INVESTORS INC (PA) CL B	50	4/26/2010	5/31/2011	1,262.16	1,282.50	-	(20.34)
56628 LT		HP	HELMERICH & PAYNE INC	70	9/5/2008	5/11/2011	4,092.78	3,400.78	-	692.00
56628 LT		HP	HELMERICH & PAYNE INC	80	9/5/2008	9/28/2011	3,628.75	3,886.61	-	(257.86)
56628 LT		435758305	HOLLY CORP NEW \$0.01 PAR	50	9/5/2008	5/11/2011	2,917.46	1,365.96	-	1,551.50
56628 LT		435758305	HOLLY CORP NEW \$0.01 PAR	60	11/2/2009	5/11/2011	3,500.95	1,762.85	-	1,738.10
56628 LT		HFC	HOLLYFRONTIER CORPORATION	160	9/5/2008	9/15/2011	5,292.11	2,185.53	-	3,106.58
56628 LT		HCBK	HUDSON CITY BANCORP INC	400	4/17/2009	1/25/2011	4,387.07	5,198.72	-	(811.65)
56628 LT		LOW	LOWES COMPANIES INC	260	8/13/2009	6/7/2011	6,034.60	6,032.00	-	2.60
56628 LT		MKC	MCCORMICK & CO INC NON-VOTING	180	9/10/2008	2/8/2011	8,048.80	7,344.01	-	704.79
56628 LT			SUBTOTAL				53,495.66	47,115.70	(6,379.96)	
56629 ST		BHP	***BHP BILLITON LTD SPONSORED ADR	31	12/29/2010	11/28/2011	2,154.86	2,897.04	(742.18)	-
56629 ST		BHP	***BHP BILLITON LTD SPONSORED ADR	46	1/13/2011	11/28/2011	3,197.54	4,183.52	(985.98)	-
56629 ST		BHP	***BHP BILLITON LTD SPONSORED ADR	32	6/14/2011	11/28/2011	2,224.37	2,969.70	(745.33)	-
56629 ST		BORBF	***BOMBARDIER INC-CL B SUB-VTG	793	3/17/2011	11/3/2011	3,133.56	5,073.77	(1,940.21)	-
56629 ST		BORBF	***BOMBARDIER INC-CL B SUB-VTG	612	4/11/2011	11/3/2011	2,418.33	4,479.84	(2,061.51)	-
56629 ST		SNE	***SONY CORPORATION ADR NEW	186	6/17/2011	9/22/2011	3,450.02	4,662.19	(1,212.17)	-
56629 ST		CSTR	COINSTAR INC	93	5/5/2010	1/19/2011	3,919.19	4,560.67	(641.48)	-
56629 ST		DMND	DIAMOND FOODS INC	112	10/8/2010	4/18/2011	6,730.65	4,654.75	2,075.90	-
56629 ST		DMND	DIAMOND FOODS INC	89	11/1/2010	4/18/2011	5,348.46	3,898.59	1,449.87	-
56629 ST		FXR	FOREST LABORATORIES INC	220	1/10/2011	12/16/2011	6,351.91	6,926.41	(574.50)	-
56629 ST		GPS	GAP INC	389	12/6/2010	6/6/2011	6,987.25	8,359.05	(1,371.80)	-
56629 ST		PRU	PRUDENTIAL FINANCIAL INC	93	6/17/2011	12/6/2011	4,779.22	5,529.55	(750.33)	-
56629 ST		RGH	REINSURANCE GROUP OF AMERICA INCORPORATED	87	6/10/2010	1/26/2011	5,047.85	3,969.15	1,078.70	-
56629 ST		XLU	SELECT SCTOR SPDR TR SBI UTILS SELECT INDEX	188	8/16/2011	12/16/2011	6,484.29	6,116.97	367.32	-
56629 ST		WLT	WALTER ENERGY INC NEW	72	3/25/2011	8/17/2011	5,831.28	9,137.82	(3,306.54)	-
56629 ST			SUBTOTAL				58,058.78	77,419.02	(19,360.24)	
56629 LT		CNI	***CANADIAN NATIONAL RAILWAY CO	35	6/11/2010	12/16/2011	2,562.83	2,107.80	-	455.03
56629 LT		CNI	***CANADIAN NATIONAL RAILWAY CO	85	7/23/2010	12/16/2011	6,224.01	5,335.08	-	888.93
56629 LT		RDY	***DR REDDYS LABS LTD ADR	166	3/22/2010	4/8/2011	6,162.47	4,779.35	-	1,383.12
56629 LT		DCM	***NTT DOCOMO INC SPONSORED ADR	271	6/10/2010	9/14/2011	5,039.05	4,006.83	-	1,032.22
56629 LT		SKM	***SK TELECOM CO LTD SPONSORED ADR	384	2/4/2010	3/14/2011	6,973.66	6,502.68	-	470.98
56629 LT		SNE	***SONY CORPORATION ADR NEW	213	2/12/2010	9/22/2011	3,950.84	7,253.78	-	(3,302.94)
56629 LT		ATG	AMERICAN FINANCIAL GROUP INC (HOLDING CO)	185	5/15/2009	12/16/2011	6,665.25	3,782.25	-	2,883.00
56629 LT		ATG	AMERICAN FINANCIAL GROUP INC (HOLDING CO)	80	6/15/2009	12/16/2011	2,882.27	1,766.99	-	1,115.28
56629 LT		AMGN	AMGEN INC	65	2/5/2009	11/9/2011	3,729.30	3,677.89	-	51.41
56629 LT		AMGN	AMGEN INC	8	4/16/2009	11/9/2011	458.99	390.16	-	68.83
56629 LT		AMGN	AMGEN INC	41	5/22/2009	11/9/2011	2,352.33	2,056.05	-	296.28
56629 LT		BK	BANK NEW YORK MELLON CORP	133	11/20/2008	10/6/2011	2,419.25	3,454.38	-	(1,035.13)
56629 LT		BK	BANK NEW YORK MELLON CORP	49	5/8/2009	10/6/2011	891.30	1,545.16	-	(653.86)
56629 LT		BK	BANK NEW YORK MELLON CORP	125	9/24/2010	10/6/2011	2,273.74	3,222.49	-	(948.75)
56629 LT		WRB	BERKLEY W R CORPORATION	157	5/18/2009	4/28/2011	5,025.17	3,775.42	-	1,249.75
56629 LT		WRB	BERKLEY W R CORPORATION	100	6/10/2009	4/28/2011	3,200.74	2,318.00	-	882.74
56629 LT		WRB	BERKLEY W R CORPORATION	54	12/22/2009	4/28/2011	1,728.40	1,301.65	-	426.75
56629 LT		BCR	C F BARD INC	118	3/3/2010	12/16/2011	10,133.99	9,964.12	-	169.87
56629 LT		CHS	CHICOS FAS INC	671	8/19/2010	10/27/2011	8,541.59	6,217.22	-	2,324.37
56629 LT		CMA	COMERICA INC	103	5/24/2010	9/23/2011	2,008.59	3,916.88	-	(1,508.29)
56629 LT		DVN	DEVON ENERGY CORPORATION NEW	47	9/3/2008	8/23/2011	3,003.49	4,572.59	-	(1,569.10)
56629 LT		DVN	DEVON ENERGY CORPORATION NEW	67	3/17/2010	8/23/2011	4,281.58	4,536.72	-	(255.14)
56629 LT		EOG	EOG RES INC	56	2/12/2009	1/6/2011	5,181.37	3,574.92	-	1,606.45
56629 LT		EOG	EOG RES INC	19	3/4/2009	1/6/2011	1,757.96	1,016.11	-	741.85

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (ST)	\$ Gain/Loss (LT)
56629	LT	IBM	INTERNATIONAL BUSINESS MACHINES CORP	17	10/13/2009	12/16/2011	3,107.50	2,168.80	-	938.70
56629	LT	UR	ISHARES CORE S&P SMALL CAP ETF	139	9/23/2008	10/13/2011	8,807.55	8,686.98	-	120.57
56629	LT	UR	ISHARES CORE S&P SMALL CAP ETF	139	8/26/2009	10/13/2011	12,229.19	9,842.13	-	2,387.06
56629	LT	UR	ISHARES CORE S&P SMALL CAP ETF	84	8/26/2009	12/16/2011	5,575.93	4,283.62	-	1,292.31
56629	LT	JNI	JOHNSON & JOHNSON	67	9/3/2008	1/12/2011	4,168.44	4,819.57	-	(651.13)
56629	LT	MRO	MARATHON OIL CORP	105	9/3/2008	8/16/2011	2,819.87	2,739.10	-	80.77
56629	LT	MRO	MARATHON OIL CORP	30	11/20/2008	8/16/2011	805.67	390.83	-	414.84
56629	LT	MRO	MARATHON OIL CORP	44	5/11/2009	8/16/2011	1,181.66	827.39	-	354.27
56629	LT	MPC	MARATHON PETE CORP COM	52	9/3/2008	10/5/2011	1,626.63	1,852.85	-	(226.22)
56629	LT	MPC	MARATHON PETE CORP COM	15	11/20/2008	10/5/2011	469.22	264.37	-	204.85
56629	LT	MPC	MARATHON PETE CORP COM	22	5/11/2009	10/5/2011	688.19	559.69	-	128.50
56629	LT	SB405U102	MEDCO HEALTH SOLUTIONS INC	81	2/12/2009	3/23/2011	4,224.17	3,724.80	-	499.37
56629	LT	SB405U102	MEDCO HEALTH SOLUTIONS INC	44	5/26/2009	3/23/2011	2,294.61	2,019.95	-	274.66
56629	LT	NFLX	NETFLIX COM INC	38	9/3/2010	10/18/2011	4,254.59	5,289.37	-	(1,034.78)
56629	LT	PAYX	PAYCHEX INC	139	9/3/2008	6/15/2011	4,052.82	4,884.17	-	(831.35)
56629	LT	PAYX	PAYCHEX INC	25	3/4/2009	6/15/2011	728.92	552.25	-	176.67
56629	LT	PG	PROCTER & GAMBLE CO	119	10/8/2009	2/9/2011	7,627.03	6,883.44	-	743.59
56629	LT	QCOM	QUALCOMM INC	90	9/3/2008	12/16/2011	4,730.60	4,542.90	-	187.70
56629	LT	RKT	ROCK-TENN CO CL A	87	11/23/2010	12/16/2011	4,894.36	4,669.47	-	224.89
56629	LT	LUV	SOUTHWEST AIRLINES CO	343	10/7/2008	4/14/2011	3,956.63	4,353.92	-	(397.29)
56629	LT	LUV	SOUTHWEST AIRLINES CO	44	11/20/2008	4/14/2011	507.56	387.24	-	120.32
56629	LT	LUV	SOUTHWEST AIRLINES CO	49	4/9/2009	4/14/2011	565.23	367.81	-	197.42
56629	LT	LUV	SOUTHWEST AIRLINES CO	47	4/9/2009	8/1/2011	457.10	352.79	-	104.31
56629	LT	LUV	SOUTHWEST AIRLINES CO	389	5/29/2009	8/1/2011	3,783.21	2,592.20	-	1,191.01
56629	LT	SBUX	STARBUCKS CORP	136	9/3/2008	6/7/2011	4,890.63	2,192.21	-	2,698.42
56629	LT	SBUX	STARBUCKS CORP	148	11/20/2008	6/7/2011	5,372.15	1,172.36	-	4,199.79
56629	LT	TMK	TORCHMARK CORP	80	11/24/2009	12/16/2011	3,350.84	2,298.11	-	1,052.73
56629	LT	TMK	TORCHMARK CORP	52	12/21/2009	12/16/2011	2,178.05	1,548.10	-	629.95
56629	LT	THS	TREEHOUSE FOODS INC	139	11/19/2008	8/9/2011	7,412.70	3,898.22	-	3,514.48
56629	LT	THS	TREEHOUSE FOODS INC	86	6/3/2009	8/9/2011	4,586.27	2,369.22	-	2,217.05
56629	LT	TSN	TYSON FOODS INC CL A	266	12/9/2010	12/16/2011	5,414.40	4,633.43	-	780.97
56629	LT	TSN	TYSON FOODS INC CL A	266	12/9/2010	12/16/2011	5,414.40	4,633.43	-	780.97
56630	ST	DANOY	***DANONE SPONSORED ADR	225	11/1/2010	1/28/2011	2,692.10	2,889.31	-	(197.21)
56630	ST	DANOY	***DANONE SPONSORED ADR	45	11/2/2010	1/28/2011	538.42	598.65	-	(60.23)
56630	ST	IVZ	***INVESTCO LTD	5	1/11/2011	9/26/2011	77.51	125.79	-	(48.28)
56630	ST	IVZ	***INVESTCO LTD	70	1/11/2011	9/27/2011	1,172.86	1,761.03	-	(588.17)
56630	ST	NSRGY	***NESTLE SA SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	40	6/28/2010	12/8/2011	2,175.79	1,954.07	-	221.72
56630	ST	WPPGY	***WPP PLC AMERICAN DEPOSITARY SHARES	55	2/16/2011	9/7/2011	2,687.01	3,708.22	-	(1,021.21)
56630	ST	WPPGY	***WPP PLC AMERICAN DEPOSITARY SHARES	60	2/18/2011	9/7/2011	2,931.28	4,115.52	-	(1,184.24)
56630	ST	WPPGY	***WPP PLC AMERICAN DEPOSITARY SHARES	10	4/21/2011	9/7/2011	488.54	638.99	-	(150.45)
56630	ST	ADBE	ADOBE SYSTEMS INC	65	9/22/2010	8/11/2011	1,535.09	1,696.39	-	(161.30)
56630	ST	ADBE	ADOBE SYSTEMS INC	20	5/11/2011	8/11/2011	472.93	727.80	-	(255.47)
56630	ST	ALTR	ALTERA CORP	20	4/23/2010	3/30/2011	862.92	531.60	-	331.32
56630	ST	ALTR	ALTERA CORP	40	4/23/2010	4/5/2011	1,714.48	1,063.20	-	651.28
56630	ST	CHRW	C H ROBINSON WORLDWIDE INC NEW	50	4/21/2010	1/7/2011	3,982.73	3,035.67	-	947.06
56630	ST	CHRW	C H ROBINSON WORLDWIDE INC NEW	10	4/23/2010	1/7/2011	796.55	615.90	-	180.65
56630	ST	CHRW	C H ROBINSON WORLDWIDE INC NEW	20	4/23/2010	4/18/2011	1,487.70	1,231.81	-	255.89
56630	ST	CHRW	C H ROBINSON WORLDWIDE INC NEW	45	10/19/2010	8/10/2011	2,865.60	3,253.56	-	(387.96)
56630	ST	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	30	8/3/2011	12/16/2011	1,949.66	2,167.61	-	(217.95)
56630	ST	DISCA	DISCOVERY COMMUNICATIONS INC COM SER A	75	12/7/2010	11/16/2011	3,126.16	3,259.44	-	(133.28)
56630	ST	DISCA	DISCOVERY COMMUNICATIONS INC COM SER A	50	12/22/2010	11/16/2011	2,084.11	2,151.65	-	(67.54)
56630	ST	DISCA	DISCOVERY COMMUNICATIONS INC COM SER A	30	1/6/2011	11/16/2011	1,250.47	1,208.53	-	41.94
56630	ST	DISCA	DISCOVERY COMMUNICATIONS INC COM SER A	35	1/6/2011	12/16/2011	1,383.92	1,409.95	-	(26.03)
56630	ST	DLB	DOLBY LABORATORIES INC CL A	15	12/10/2010	2/28/2011	746.14	1,021.45	-	(275.31)
56630	ST	DLB	DOLBY LABORATORIES INC CL A	10	12/10/2010	3/2/2011	497.59	680.96	-	(183.37)
56630	ST	DLB	DOLBY LABORATORIES INC CL A	30	1/3/2011	3/2/2011	1,492.78	2,054.48	-	(561.70)
56630	ST	DLB	DOLBY LABORATORIES INC CL A	35	1/26/2011	3/2/2011	1,741.57	2,144.03	-	(402.46)
56630	ST	DG	DOLLAR GENERAL CORPORATION NEW	50	4/6/2011	12/16/2011	2,011.46	1,624.75	-	386.71
56630	ST	BEN	FRANKLIN RESOURCES INC	10	2/8/2011	12/16/2011	917.58	1,265.01	-	(347.43)
56630	ST	GE	GENERAL ELECTRIC CO	95	1/28/2011	12/16/2011	1,599.96	1,950.62	-	(350.66)
56630	ST	SRG	INTUITIVE SURGICAL INC NEW	5	5/7/2010	4/7/2011	1,848.83	1,624.27	-	224.56
56630	ST	JNPR	JUNIPER NETWORKS	105	10/13/2010	7/29/2011	2,485.54	3,342.42	-	(856.88)
56630	ST	JNPR	JUNIPER NETWORKS	60	10/20/2010	7/29/2011	1,420.31	1,930.64	-	(510.33)

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
56630	ST	JNPR	JUNIPER NETWORKS	20	11/16/2010	7/29/2011	473.44	682.08	(208.64)	-
56630	ST	JNPR	JUNIPER NETWORKS	70	11/16/2010	8/3/2011	1,603.45	2,387.27	(783.82)	-
56630	ST	JNPR	JUNIPER NETWORKS	65	11/24/2010	8/3/2011	1,488.92	2,244.74	(755.82)	-
56630	ST	JNPR	JUNIPER NETWORKS	25	4/27/2011	8/3/2011	572.66	981.23	(408.57)	-
56630	ST	JNPR	JUNIPER NETWORKS	30	5/11/2011	8/3/2011	687.20	1,161.14	(473.94)	-
56630	ST	LVS	LAS VEGAS SANDS CORP	30	9/22/2011	12/16/2011	1,225.77	1,380.89	(155.12)	-
56630	ST	MCD	MCDONALDS CORP	55	5/7/2010	4/6/2011	4,197.82	3,795.36	402.46	-
56630	ST	MCD	MCDONALDS CORP	50	5/17/2010	4/7/2011	3,783.26	3,505.21	278.05	-
56630	ST	MCD	MCDONALDS CORP	20	5/21/2010	4/7/2011	1,513.31	1,354.05	159.26	-
56630	ST	MON	MONSANTO CO NEW	20	11/21/2011	12/16/2011	1,344.37	1,416.60	(72.23)	-
56630	ST	NKE	NIKE INC-CL B	35	4/7/2011	7/5/2011	3,187.94	2,734.40	453.54	-
56630	ST	NKE	NIKE INC-CL B	15	4/7/2011	10/11/2011	1,344.92	1,171.88	173.04	-
56630	ST	NKE	NIKE INC-CL B	5	4/27/2011	10/11/2011	448.30	404.75	43.55	-
56630	ST	NKE	NIKE INC-CL B	15	4/27/2011	12/16/2011	1,394.52	1,214.25	180.27	-
56630	ST	OMC	OMNICOM GROUP INC	20	6/28/2010	12/21/2011	1,908.80	1,783.73	125.07	-
56630	ST	OMC	OMNICOM GROUP INC	35	10/28/2010	3/7/2011	1,691.54	1,542.02	149.52	-
56630	ST	OMC	OMNICOM GROUP INC	30	10/28/2010	8/10/2011	1,212.35	1,321.74	(109.39)	-
56630	ST	OMC	OMNICOM GROUP INC	35	11/4/2010	8/10/2011	1,414.40	1,639.35	(224.95)	-
56630	ST	OMC	OMNICOM GROUP INC	45	12/3/2010	8/10/2011	1,818.52	2,117.91	(299.39)	-
56630	ST	OMC	OMNICOM GROUP INC	20	12/6/2010	8/10/2011	808.23	957.90	(149.67)	-
56630	ST	OMC	OMNICOM GROUP INC	25	12/6/2010	8/11/2011	985.08	1,197.37	(212.29)	-
56630	ST	OMC	OMNICOM GROUP INC	35	1/7/2011	8/11/2011	1,375.10	1,652.77	(273.67)	-
56630	ST	PEP	PEPSICO INC	45	4/23/2010	2/18/2011	2,845.71	2,917.50	(71.79)	-
56630	ST	PM	PHILIP MORRIS INTERNATIONAL INC	30	9/7/2011	12/16/2011	2,250.55	2,057.17	193.38	-
56630	ST	PX	PRAXAIR INC	30	6/8/2010	3/28/2011	2,974.73	2,241.32	733.41	-
56630	ST	PX	PRAXAIR INC	10	6/8/2010	4/21/2011	1,049.97	747.11	302.86	-
56630	ST	PX	PRAXAIR INC	5	6/9/2010	4/21/2011	524.99	389.03	135.96	-
56630	ST	PX	PRAXAIR INC	20	6/9/2010	4/21/2011	2,062.95	1,556.12	506.83	-
56630	ST	PX	PRAXAIR INC	20	6/15/2010	5/7/2011	2,094.82	1,574.42	520.40	-
56630	ST	PX	PRAXAIR INC	15	6/15/2010	5/7/2011	1,545.19	1,800.82	(254.67)	-
56630	ST	PX	PRAXAIR INC	20	1/7/2011	5/11/2011	2,060.25	1,900.46	159.79	-
56630	ST	PX	PRAXAIR INC	10	2/29/2011	12/16/2011	1,015.48	1,039.39	(23.91)	-
56630	ST	ROVI	ROVI CORP	30	12/9/2010	1/26/2011	2,106.35	1,015.49	1,090.86	-
56630	ST	ROVI	ROVI CORP	30	12/9/2010	6/22/2011	1,675.97	1,756.19	(80.22)	-
56630	ST	ROVI	ROVI CORP	15	12/23/2010	6/22/2011	1,117.31	1,163.02	(45.71)	-
56630	ST	SBUX	STARBUCKS CORP	15	12/23/2010	12/16/2011	341.09	872.27	(531.18)	-
56630	ST	SBUX	STARBUCKS CORP	50	8/10/2011	12/14/2011	2,127.50	1,761.05	366.45	-
56630	ST	STT	STATE STREET CORP	35	4/23/2010	12/16/2011	1,512.37	1,232.74	279.63	-
56630	ST	STT	STATE STREET CORP	45	4/23/2010	2/9/2011	2,113.01	2,015.25	97.76	-
56630	ST	STT	STATE STREET CORP	60	8/3/2010	2/9/2011	2,817.34	2,412.88	404.46	-
56630	ST	TGT	TARGET CORP	40	1/7/2010	1/6/2011	2,214.21	2,023.99	190.22	-
56630	ST	TGT	TARGET CORP	35	4/8/2010	1/6/2011	1,937.43	1,971.41	(33.98)	-
56630	ST	TGT	TARGET CORP	75	4/23/2010	1/6/2011	4,151.65	4,299.00	(147.35)	-
56630	ST	VAR	VARIAN MEDICAL SYSTEMS INC	25	5/20/2011	8/10/2011	1,314.14	1,737.86	(423.72)	-
56630	ST	V	VISA INC CL A COMMON STOCK	30	3/2/2011	12/16/2011	2,896.44	2,211.49	684.95	-
56630	ST	YUM	YUM BRANDS INC	55	7/29/2011	12/14/2011	3,142.33	2,927.77	214.56	-
56630	ST	YUM	YUM BRANDS INC	15	7/29/2011	12/16/2011	855.58	798.48	57.10	-
56630	ST	YUM	YUM BRANDS INC	10	8/3/2011	12/16/2011	570.39	508.93	61.46	-
56630	ST	YUM	YUM BRANDS INC	20	8/3/2011	12/20/2011	1,159.59	1,017.86	135.73	-
56630	ST	YUM	YUM BRANDS INC	20	8/3/2011	12/20/2011	1,159.59	1,017.86	135.73	-
56630	ST	YUM	YUM BRANDS INC	20	8/3/2011	12/20/2011	1,159.59	1,017.86	135.73	-
56630	LT	INVS	INVESTCO LTD	50	3/29/2010	6/1/2011	1,185.12	1,071.38	113.74	-
56630	LT	INVS	INVESTCO LTD	55	3/29/2010	9/22/2011	873.34	1,178.52	(305.18)	-
56630	LT	INVS	INVESTCO LTD	70	4/6/2010	9/22/2011	1,111.53	1,568.43	(456.90)	-
56630	LT	INVS	INVESTCO LTD	35	4/6/2010	9/23/2011	550.85	784.21	(233.36)	-
56630	LT	INVS	INVESTCO LTD	90	4/23/2010	9/23/2011	1,416.48	2,009.40	(592.92)	-
56630	LT	INVS	INVESTCO LTD	20	4/29/2010	9/23/2011	314.77	471.44	(156.67)	-
56630	LT	INVS	INVESTCO LTD	60	4/29/2010	9/26/2011	930.13	1,414.31	(484.18)	-
56630	LT	NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAM)	25	6/28/2010	12/16/2011	1,343.72	1,221.29	122.43	-
56630	LT	NVO	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	5	10/14/2008	1/4/2011	557.13	258.28	298.85	-
56630	LT	NVO	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	10	10/14/2008	1/4/2011	1,102.69	516.57	586.12	-
56630	LT	NVO	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	15	2/27/2009	1/4/2011	1,654.03	743.28	910.75	-
56630	LT	NVO	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	5	2/27/2009	1/18/2011	582.90	247.76	335.14	-
56630	LT	NVO	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	20	3/4/2009	1/18/2011	2,331.62	955.25	1,376.37	-

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
56630	LT	SBMY	***SABMILLER PLC SPONSORED ADR	10	5/24/2010	12/16/2011	326 64	276 80	-	49 84
56630	LT	SBMY	***SABMILLER PLC SPONSORED ADR	30	5/27/2010	12/16/2011	979 93	851 06	-	128 87
56630	LT	SLB	***SCHLUMBERGER LTD	5	3/29/2010	10/13/2011	316 79	315 18	-	1 61
56630	LT	SLB	***SCHLUMBERGER LTD	30	3/29/2010	12/16/2011	1,966 46	1,891 09	-	75 37
56630	LT	SHPG	***SHIRE PLC AMERICAN DEPOSITARY SHARES	25	11/1/2010	12/16/2011	2,432 20	1,790 17	-	642 03
56630	LT	TCEHY	***TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B SHARES	65	10/29/2010	12/16/2011	1,241 42	1,504 17	-	(262 75)
56630	LT	MMM	3M COMPANY	25	8/12/2010	12/16/2011	1,949 71	2,120 21	-	(170 50)
56630	LT	ADBE	ADOBE SYSTEMS INC	105	9/9/2008	8/10/2011	2,476 31	4,479 19	-	(1,952 88)
56630	LT	ADBE	ADOBE SYSTEMS INC	45	4/22/2009	8/10/2011	1,061 28	1,111 71	-	(50 43)
56630	LT	ADBE	ADOBE SYSTEMS INC	40	2/8/2010	8/10/2011	943 36	1,314 61	-	(371 25)
56630	LT	ADBE	ADOBE SYSTEMS INC	15	4/23/2010	8/10/2011	353 76	543 11	-	(189 35)
56630	LT	ADBE	ADOBE SYSTEMS INC	65	4/23/2010	8/11/2011	1,535 09	2,353 49	-	(818 40)
56630	LT	AGN	ALLERGAN INC	10	1/20/2010	5/19/2011	825 28	613 63	-	211 65
56630	LT	AGN	ALLERGAN INC	10	3/25/2010	5/19/2011	825 28	649 76	-	175 52
56630	LT	AGN	ALLERGAN INC	15	3/25/2010	12/16/2011	1,247 22	974 63	-	272 59
56630	LT	AGN	ALLERGAN INC	30	4/20/2010	12/16/2011	831 48	642 27	-	189 21
56630	LT	ALTR	ALTEGRA CORP	30	2/8/2010	3/21/2011	1,210 26	666 84	-	543 42
56630	LT	ALTR	ALTEGRA CORP	40	2/8/2010	3/24/2011	1,681 05	889 11	-	791 94
56630	LT	ALTR	ALTEGRA CORP	45	2/9/2010	3/24/2011	1,891 19	1,000 03	-	891 16
56630	LT	ALTR	ALTEGRA CORP	25	2/9/2010	3/30/2011	1,078 66	555 57	-	523 09
56630	LT	AAPL	APPLE INC	10	1/15/2009	12/16/2011	3,785 62	823 14	-	2,962 48
56630	LT	BHL	BAKER HUGHES INC	35	11/10/2010	12/16/2011	1,578 51	1,766 05	-	(187 54)
56630	LT	CHRW	C H ROBINSON WORLDWIDE INC NEW	15	4/23/2010	5/19/2011	1,194 52	923 86	-	270 66
56630	LT	CHRW	C H ROBINSON WORLDWIDE INC NEW	30	4/23/2010	8/10/2011	636 80	615 90	-	20 90
56630	LT	CHRW	C H ROBINSON WORLDWIDE INC NEW	25	4/28/2010	8/10/2011	1,592 00	1,534 56	-	57 44
56630	LT	CHRW	C H ROBINSON WORLDWIDE INC NEW	35	7/28/2010	8/10/2011	2,228 80	2,259 35	-	(30 55)
56630	LT	CELG	CELGENE CORP	70	9/2/2008	2/3/2011	3,476 69	4,927 16	-	(1,450 47)
56630	LT	CELG	CELGENE CORP	15	9/3/2008	2/3/2011	745 01	1,034 79	-	(289 78)
56630	LT	CELG	CELGENE CORP	50	9/3/2008	12/16/2011	3,159 43	3,449 30	-	(289 87)
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	30	5/15/2009	3/7/2011	2,281 25	780 83	-	1,500 42
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	5	5/15/2009	4/26/2011	406 37	130 14	-	276 23
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	15	6/5/2009	4/26/2011	1,219 12	408 89	-	810 23
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	40	6/5/2009	4/27/2011	3,238 14	1,090 37	-	2,147 77
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	10	8/5/2009	4/27/2011	809 53	341 72	-	467 81
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	25	8/5/2009	5/3/2011	2,305 77	1,025 14	-	1,280 63
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	30	4/26/2010	5/10/2011	2,333 98	1,613 60	-	720 38
56630	LT	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	30	4/26/2010	5/11/2011	2,276 17	1,613 59	-	662 58
56630	LT	EXPD	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	35	3/8/2010	9/14/2011	1,501 81	1,296 33	-	205 48
56630	LT	EXPD	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	40	3/19/2010	12/16/2011	1,595 76	1,555 38	-	40 38
56630	LT	FFIV	FS NETWORKS INC	8	4/23/2010	12/16/2011	831 74	580 24	-	251 50
56630	LT	FFIV	FS NETWORKS INC	2	4/27/2010	12/16/2011	207 93	147 40	-	65 53
56630	LT	GOOG	GOOGLE INC CL A	9	9/2/2008	8/16/2011	4,830 90	4,325 59	-	505 31
56630	LT	GOOG	GOOGLE INC CL A	5	9/8/2008	8/16/2011	2,683 84	2,124 10	-	559 74
56630	LT	GOOG	GOOGLE INC CL A	6	9/8/2008	8/19/2011	3,029 32	2,548 91	-	480 41
56630	LT	GOOG	GOOGLE INC CL A	2	2/4/2009	12/16/2011	1,232 21	710 92	-	521 29
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	8	5/7/2010	8/22/2011	2,567 09	2,598 82	-	(31 73)
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	3	5/7/2010	9/16/2011	1,164 76	974 56	-	190 20
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	2	7/22/2010	9/16/2011	776 50	633 18	-	143 32
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	4	7/22/2010	9/22/2011	1,457 10	1,266 36	-	190 74
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	1	7/22/2010	10/13/2011	371 01	54 42	-	316 59
56630	LT	SRG	INTUITIVE SURGICAL INC NEW	2	7/22/2010	12/16/2011	843 00	633 18	-	209 82
56630	LT	NTAP	NETAPP INC	30	10/8/2009	8/18/2011	1,021 64	828 63	-	193 01
56630	LT	NTAP	NETAPP INC	30	10/20/2009	8/18/2011	1,021 63	868 99	-	152 64
56630	LT	NTAP	NETAPP INC	20	10/20/2009	12/16/2011	710 21	579 32	-	130 89
56630	LT	NTAP	NETAPP INC	15	2/8/2010	12/16/2011	532 66	462 49	-	70 17
56630	LT	PEP	PEPSICO INC	35	10/13/2008	1/3/2011	2,286 25	2,139 20	-	147 05
56630	LT	PEP	PEPSICO INC	10	10/13/2008	2/16/2011	639 12	611 20	-	27 92
56630	LT	PEP	PEPSICO INC	20	10/23/2008	2/16/2011	1,278 23	1,085 36	-	192 87
56630	LT	PEP	PEPSICO INC	22	10/27/2009	2/16/2011	1,406 06	1,355 57	-	50 49
56630	LT	PEP	PEPSICO INC	8	10/27/2009	2/16/2011	511 79	495 12	-	16 67
56630	LT	PEP	PEPSICO INC	12	10/22/2009	2/18/2011	758 85	742 69	-	16 16
56630	LT	PCLN	PRICELINE COM INC COM NEW	4	3/25/2010	4/21/2011	2,119 38	1,025 48	-	1,093 90
56630	LT	PCLN	PRICELINE COM INC COM NEW	5	3/25/2010	4/27/2011	2,663 73	1,281 86	-	1,381 87

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
56630 LT	PCLN	PCLN	PRICELINE COM INC COM NEW	1	3/25/2010	12/16/2011	449 42	256 37	-	193 05
56630 LT	PCLN	PCLN	PRICELINE COM INC COM NEW	3	4/23/2010	12/16/2011	1,348 26	788 61	-	559 65
56630 LT	STT	STT	STATE STREET CORP	45	5/19/2009	2/8/2011	2,123 27	1,947 55	-	175 72
56630 LT	STT	STT	STATE STREET CORP	35	6/5/2009	2/8/2011	1,651 43	1,711 13	-	(59 70)
56630 LT	STT	STT	STATE STREET CORP	10	6/17/2009	2/8/2011	471 84	471 03	-	81
56630 LT	STT	STT	STATE STREET CORP	15	7/20/2009	2/8/2011	707 75	739 65	-	(31 90)
56630 LT	TGT	TGT	TARGET CORP	35	12/21/2009	1/6/2011	1,937 43	1,736 30	-	201 13
56630 LT	VAR	VAR	VARIAN MEDICAL SYSTEMS INC	20	7/30/2009	1/4/2011	1,371 88	696 15	-	675 73
56630 LT	VAR	VAR	VARIAN MEDICAL SYSTEMS INC	35	11/2/2009	8/10/2011	1,839 79	1,536 98	-	302 81
56630 LT	VAR	VAR	VARIAN MEDICAL SYSTEMS INC	75	4/27/2010	8/10/2011	3,942 41	4,150 50	-	(208 09)
56630 LT	VAR	VAR	SUBTOTAL				15,478 23	15,478 23	-	
56631 ST	AZSEY	AZSEY	***ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH	200	2/25/2011	7/26/2011	2,679 28	2,840 52	(161 24)	-
56631 ST	AZSEY	AZSEY	***ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH	250	4/12/2011	7/26/2011	3,349 10	3,767 63	(418 53)	-
56631 ST	BUD	BUD	***ANHEUSER-BUSCH INBEV SA SPONSORED ADR	50	10/14/2010	7/26/2011	2,955 61	3,179 11	(223 50)	-
56631 ST	BBB	BBB	***BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS	150	9/13/2010	4/12/2011	3,019 17	2,826 30	192 87	-
56631 ST	BASFY	BASFY	***BASF SE ADR	30	10/14/2010	7/26/2011	2,892 94	2,127 00	765 94	-
56631 ST	BATRY	BATRY	***BAYER AKTIENGESellschaft ADR	40	5/23/2011	7/26/2011	3,358 93	3,175 00	183 93	-
56631 ST	BAMXY	BAMXY	***BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR	20	11/8/2010	7/26/2011	693 60	513 20	180 40	-
56631 ST	BBL	BBL	***BHP BILLITON PLC SPONSORED ADR	130	11/9/2010	7/26/2011	4,508 41	3,332 50	1,175 91	-
56631 ST	BBL	BBL	***BHP BILLITON PLC SPONSORED ADR	40	11/8/2010	7/26/2011	3,072 16	3,165 00	(92 84)	-
56631 ST	BAM	BAM	***BROOKFIELD ASSET MANAGEMENT INC CLASS A LTD VGT SHS	50	6/17/2011	7/26/2011	3,840 19	3,693 23	146 96	-
56631 ST	BT	BT	***BT GROUP PLC ADR	100	5/31/2011	7/26/2011	3,202 22	3,303 17	(100 95)	-
56631 ST	BT	BT	***BT GROUP PLC ADR	125	11/10/2010	7/26/2011	4,009 81	3,238 43	771 38	-
56631 ST	BT	BT	***BT GROUP PLC ADR	100	12/13/2010	7/26/2011	3,207 85	2,929 28	278 57	-
56631 ST	BT	BT	***BT GROUP PLC ADR	50	4/12/2011	7/26/2011	1,603 92	1,569 53	34 39	-
56631 ST	BT	BT	***BT GROUP PLC ADR	100	4/13/2011	7/26/2011	1,603 93	1,570 00	33 93	-
56631 ST	CUK	CUK	***CARNIVAL PLC AMERICAN DEPOSITARY SHARES	75	5/11/2011	7/26/2011	2,752 06	3,213 75	(461 69)	-
56631 ST	CPYY	CPYY	***CENTRICA PLC SPONSORED ADR NEW	50	9/16/2010	5/10/2011	990 09	1,078 45	(88 36)	-
56631 ST	CPYY	CPYY	***CENTRICA PLC SPONSORED ADR NEW	30	9/16/2010	5/11/2011	607 37	647 07	(39 70)	-
56631 ST	CPYY	CPYY	***CENTRICA PLC SPONSORED ADR NEW	70	9/17/2010	5/11/2011	1,417 21	1,525 92	(108 71)	-
56631 ST	HXM	HXM	***DESARROLLADORA HOMEX S A DE CV SPONSORED ADR	75	4/27/2010	2/25/2011	2,120 56	2,282 25	(161 69)	-
56631 ST	ENLAY	ENLAY	***ENEL SOCIETA PER AZIONI UNSPONSORED ADR	500	6/1/2011	7/26/2011	2,974 94	3,440 00	(465 06)	-
56631 ST	GSK	GSK	***GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	50	4/27/2010	7/26/2011	1,879 60	1,883 00	(3 40)	-
56631 ST	HTHY	HTHY	***HITACHI LTD ADR NEW	60	3/24/2011	7/26/2011	3,663 65	3,221 57	442 08	-
56631 ST	HBC	HBC	***HSBC HOLDINGS PLC SPONSORED ADR NEW	60	10/12/2010	7/26/2011	2,985 02	3,157 91	(172 89)	-
56631 ST	IFNNY	IFNNY	***INFINEON TECHNOLOGIES AG SPONSORED ADR	300	12/15/2010	7/26/2011	3,101 94	2,795 76	306 18	-
56631 ST	IFNNY	IFNNY	***INFINEON TECHNOLOGIES AG SPONSORED ADR	350	2/1/2011	7/26/2011	3,618 93	3,816 07	(197 14)	-
56631 ST	45857P301	45857P301	***INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR	175	8/5/2010	7/26/2011	3,604 44	3,154 34	450 10	-
56631 ST	LVNUY	LVNUY	***LVN MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	80	11/10/2010	7/26/2011	2,978 54	2,601 40	377 14	-
56631 ST	LUKOY	LUKOY	***OIL CO LUKOIL SPONSORED ADR	40	4/11/2011	7/26/2011	2,710 90	2,906 84	(195 94)	-
56631 ST	PDS	PDS	***PRECISION DRILLING CORP	350	1/11/2011	7/26/2011	6,296 33	3,410 95	2,885 38	-
56631 ST	PDS	PDS	***PRECISION DRILLING CORP	100	4/11/2011	7/26/2011	1,798 95	1,503 85	295 10	-
56631 ST	REPMY	REPMY	***REPSOL SA SPONSORED ADR	100	2/25/2011	7/26/2011	3,179 93	3,339 99	(160 06)	-
56631 ST	RHHBY	RHHBY	***ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	25	4/27/2010	1/11/2011	859 68	992 50	(132 82)	-
56631 ST	RDSA	RDSA	***ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS	50	11/22/2010	7/26/2011	3,754 95	3,209 93	545 02	-
56631 ST	SNY	SNY	***SANOFI SPONSORED ADR	4	6/24/2011	7/26/2011	158 47	-	158 47	-
56631 ST	SHPG	SHPG	***SHIRE PLC AMERICAN DEPOSITARY SHARES	35	5/12/2011	7/26/2011	3,542 36	3,349 07	193 29	-
56631 ST	SI	SI	***SIEMENS A G SPONSORED ADR	30	7/28/2010	7/26/2011	4,040 71	3,005 77	1,034 94	-
56631 ST	SI	SI	***SIEMENS A G SPONSORED ADR	15	9/27/2010	7/26/2011	2,020 35	1,588 50	431 85	-
56631 ST	SCGLY	SCGLY	***SOCIETE GENERALE SPONSORED ADR	70	9/15/2010	7/26/2011	723 09	855 04	(131 95)	-
56631 ST	SCGLY	SCGLY	***SOCIETE GENERALE SPONSORED ADR	280	9/16/2010	7/26/2011	2,892 34	3,336 44	(444 10)	-
56631 ST	SNE	SNE	***SONY CORPORATION ADR NEW	100	1/11/2011	7/26/2011	2,622 09	3,644 30	(1,022 21)	-
56631 ST	SNE	SNE	***SONY CORPORATION ADR NEW	50	3/24/2011	7/26/2011	1,311 04	1,634 90	(323 86)	-
56631 ST	870887205	870887205	***SWISS REINSURANCE CO SPONSORED ADR	25	4/27/2010	4/12/2011	1,507 12	1,148 75	358 37	-
56631 ST	TEF	TEF	***TELEFONICA SA SPONSORED ADR	25	4/27/2010	1/10/2011	1,602 24	1,681 25	(79 01)	-
56631 ST	TC	TC	***THOMPSON CREEK METALS CO	150	4/27/2010	4/12/2011	1,857 79	2,018 48	(160 69)	-
56631 ST	UBS	UBS	***UBS AG NEW	150	8/27/2010	7/26/2011	2,488 89	2,515 28	(26 39)	-
56631 ST	UL	UL	***UNILEVER PLC SPONSORED ADR NEW	50	4/27/2010	1/31/2011	1,457 40	1,511 50	(54 10)	-
56631 ST	928555200	928555200	***VIVO PARTICIPACoes S A SPONSORED ADR REPSTG PFD NEW	100	1/10/2011	3/30/2011	3,892 36	3,369 34	523 02	-
56631 ST	VOD	VOD	***VODAFONE GROUP PLC SPONSORED ADR NEW	125	8/5/2010	7/26/2011	3,362 98	3,009 25	353 73	-
56631 ST	VOLVY	VOLVY	***VOLVO AB-ADR REPSTG SER B SK S PAR	100	9/27/2010	7/26/2011	1,635 13	1,440 93	194 20	-
56631 ST	CEDC	CEDC	CENTRAL EUROPEAN DISTR CORP	35	4/27/2010	3/24/2011	400 43	1,291 45	(891 02)	-
56631 ST	CEDC	CEDC	CENTRAL EUROPEAN DISTR CORP	50	5/24/2010	3/24/2011	572 05	1,247 48	(675 43)	-

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (ST)	\$ Gain/Loss (LT)
56631	ST		SUBTOTAL				126,099.18		5,319.47	5,319.47
56631	LT	ABB	ABB LTD SPONSORED ADR	200	9/2/2008	7/26/2011	4,933.20	4,903.00	-	30.20
56631	LT	AGU	AGRIUM INC	25	9/2/2008	7/15/2011	2,230.90	1,994.50	-	236.40
56631	LT	AGU	AGRIUM INC	25	9/2/2008	7/26/2011	2,262.68	1,994.50	-	268.18
56631	LT	AGU	AGRIUM INC	25	4/27/2010	7/26/2011	2,262.28	1,528.00	-	734.28
56631	LT	AUUKY	ANGLO AMERICAN PLC ADR NEW	100	9/2/2008	7/26/2011	2,490.38	2,348.99	-	141.39
56631	LT	AUUKY	ANGLO AMERICAN PLC ADR NEW	75	4/27/2010	7/26/2011	1,867.78	1,623.00	-	244.78
56631	LT	AZN	ASTRAZENECA PLC SPONSORED ADR	100	9/2/2008	7/26/2011	4,972.68	4,900.00	-	72.68
56631	LT	AZN	ASTRAZENECA PLC SPONSORED ADR	30	4/27/2010	7/26/2011	1,491.81	1,326.30	-	165.51
56631	LT	ATLCY	ATLAS CORP AB-SPONSORED ADR NEW REPSTG SER B	175	9/2/2008	7/26/2011	3,778.17	3,325.00	-	453.17
56631	LT	ATLCY	ATLAS CORP AB-SPONSORED ADR NEW REPSTG SER B	75	4/27/2010	7/26/2011	1,619.22	1,128.75	-	490.47
56631	LT	BGS	BARCLAYS PLC-ADR	100	5/6/2009	7/26/2011	1,493.12	1,19.49	-	(226.37)
56631	LT	BGS	BARCLAYS PLC-ADR	75	8/24/2009	7/26/2011	1,119.84	1,803.31	-	(683.47)
56631	LT	BGS	BARCLAYS PLC-ADR	75	4/27/2010	7/26/2011	1,119.84	1,646.25	-	(526.41)
56631	LT	BASFY	BASF SE ADR	35	3/11/2010	7/26/2011	3,375.10	2,132.50	-	1,242.60
56631	LT	BASFY	BASF SE ADR	25	4/27/2010	7/26/2011	2,410.79	1,523.50	-	887.29
56631	LT	BWAY	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR	20	7/13/2010	7/26/2011	693.60	371.55	-	322.05
56631	LT	BWAY	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR	100	7/14/2010	7/26/2011	3,468.00	1,762.63	-	1,705.37
56631	LT	BNPOY	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	100	5/11/2010	7/26/2011	3,353.36	3,379.25	-	(25.89)
56631	LT	BNPOY	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	75	5/12/2010	7/26/2011	2,515.02	2,512.40	-	2.62
56631	LT	BHKLV	BHC HONG KONG HOLDINGS LIMITED SPONSORED ADR 1 20	65	4/27/2010	7/26/2011	3,877.20	3,230.50	-	646.70
56631	LT	BTL	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	100	9/2/2008	7/26/2011	9,361.99	6,843.00	-	2,518.99
56631	LT	BTL	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	20	12/8/2008	7/26/2011	1,872.40	1,021.72	-	850.68
56631	LT	BTL	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	50	4/27/2010	7/26/2011	4,681.00	3,305.50	-	1,375.50
56631	LT	CAI	CANON INC ADR NEW REPSTG 5 SHS	50	7/15/2009	7/26/2011	2,487.04	1,666.30	-	820.74
56631	LT	CAI	CANON INC ADR NEW REPSTG 5 SHS	25	4/27/2010	7/26/2011	1,243.52	1,164.75	-	78.77
56631	LT	CAU	CNOOC LTD SPONSORED ADR REP 100 SHS CL H	65	5/7/2010	7/26/2011	3,233.15	2,853.99	-	379.16
56631	LT	CEO	CNOOC LTD SPONSORED ADR REP 100 SHS CL H	15	3/11/2010	7/26/2011	3,327.83	2,503.38	-	824.45
56631	LT	CEO	CNOOC LTD SPONSORED ADR REP 100 SHS CL H	5	4/27/2010	7/26/2011	1,109.28	888.10	-	221.18
56631	LT	DBSDY	DBS GROUP HOLDINGS LTD SPONSORED ADR	75	9/2/2008	7/26/2011	3,745.80	3,795.00	-	(49.20)
56631	LT	DBSDY	DBS GROUP HOLDINGS LTD SPONSORED ADR	50	5/4/2009	7/26/2011	2,497.20	1,470.00	-	1,027.20
56631	LT	DBSDY	DBS GROUP HOLDINGS LTD SPONSORED ADR	75	4/27/2010	7/26/2011	3,745.80	3,399.75	-	346.05
56631	LT	HXM	DESARROLLADORA HOMEX SA DE CV SPONSORED ADR	75	4/14/2008	7/26/2011	2,120.56	1,707.92	-	412.64
56631	LT	HXM	DESARROLLADORA HOMEX SA DE CV SPONSORED ADR	50	2/10/2010	7/26/2011	1,413.71	1,517.89	-	(104.18)
56631	LT	FMCN	FOCUS MEDIA HDLG LTD SPONSORED ADR	100	6/8/2010	7/26/2011	3,323.52	1,516.76	-	1,806.76
56631	LT	FMCN	FOCUS MEDIA HDLG LTD SPONSORED ADR	75	6/9/2010	7/26/2011	2,492.64	1,191.74	-	1,300.90
56631	LT	FMX	FOMENTO ECONOMICO MEXICANO SAB DE CV SPON ADR(NEW)-1 UNIT & 2 SER D-B SHS & 2 SER D-L SH	75	9/2/2008	7/26/2011	5,077.12	3,444.00	-	1,633.12
56631	LT	FMX	FOMENTO ECONOMICO MEXICANO SAB DE CV SPON ADR(NEW)-1 UNIT & 2 SER D-B SHS & 2 SER D-L SH	25	4/27/2010	7/26/2011	1,692.37	1,176.75	-	515.62
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	75	12/17/2008	5/31/2011	2,150.75	1,743.04	-	407.71
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	10	12/11/2009	5/31/2011	292.10	302.74	-	(10.64)
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	40	12/14/2009	5/31/2011	1,168.40	1,184.79	-	(16.39)
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	75	4/27/2010	7/26/2011	2,291.42	2,602.50	-	(311.08)
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	25	12/14/2009	7/26/2011	763.81	740.50	-	23.31
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	20	4/22/2010	7/26/2011	611.04	701.89	-	(90.85)
56631	LT	FUIJY	FUJIFILM HOLDINGS CORPORATION ADR	20	4/23/2010	7/26/2011	611.04	688.00	-	(76.96)
56631	LT	GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	50	11/11/2008	3/24/2011	1,879.60	1,903.47	-	(23.87)
56631	LT	GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	25	2/10/2009	3/24/2011	939.80	922.50	-	17.30
56631	LT	HMC	HONDA MOTOR CO LTD ADR	25	2/11/2010	7/26/2011	1,015.55	853.64	-	161.91
56631	LT	HMC	HONDA MOTOR CO LTD ADR	100	4/27/2010	7/26/2011	4,062.21	3,483.00	-	579.21
56631	LT	KPELY	KEPPEL CORP LTD SPONSORED ADR	632	9/2/2008	7/26/2011	11,717.05	8,038.50	-	3,678.55
56631	LT	KPELY	KEPPEL CORP LTD SPONSORED ADR	110	4/27/2010	7/26/2011	2,039.36	1,495.00	-	544.36
56631	LT	MITSY	MITSUBISHI & CO LTD-ADR	5	12/16/2009	7/26/2011	1,876.50	1,435.00	-	441.50
56631	LT	MITSY	MITSUBISHI & CO LTD-ADR	15	4/27/2010	7/26/2011	5,629.69	4,656.75	-	972.94
56631	LT	NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	120	9/2/2008	7/26/2011	7,732.02	5,300.57	-	2,431.45
56631	LT	NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	25	10/30/2008	7/26/2011	1,610.84	976.58	-	634.26
56631	LT	NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	85	4/27/2010	7/26/2011	5,476.85	4,180.00	-	1,296.85
56631	LT	NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	150	12/15/2011	7/26/2011	3,292.01	2,924.50	-	367.51
56631	LT	NSANY	NISSAN MOTOR CO LTD SPONSORED ADR	80	12/11/2009	7/26/2011	1,755.74	1,325.07	-	430.67
56631	LT	NSANY	NISSAN MOTOR CO LTD SPONSORED ADR	45	12/14/2009	7/26/2011	987.60	761.41	-	226.19
56631	LT	NSANY	NISSAN MOTOR CO LTD SPONSORED ADR	75	4/27/2010	7/26/2011	1,646.00	1,321.50	-	324.50
56631	LT	NVS	NOVARTIS AG AMERICAN DEPOSITARY SHARES	90	9/2/2008	7/26/2011	5,627.73	4,933.24	-	694.49
56631	LT	NVS	NOVARTIS AG AMERICAN DEPOSITARY SHARES	75	4/27/2010	7/26/2011	4,689.77	3,867.75	-	822.02
56631	LT	LKOFY	OIL CO LUKOIL-SPONSORED ADR	35	5/13/2009	7/26/2011	2,372.08	1,724.75	-	647.33

Account	ST or LT	Symbol	Description	Quantity	Acquired Date	Sale Date	Proceeds	Cost	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
56631	LT	LK0Y	***OIL CO LUKOIL-SPONSORED ADR	20	8/26/2009	7/26/2011	1,355.47	1,020.00	-	335.47
56631	LT	LK0Y	***OIL CO LUKOIL-SPONSORED ADR	25	4/27/2010	7/26/2011	1,694.34	1,448.50	-	245.84
56631	LT	IK	***ORIX CORPORATION SPONSORED ADR	50	8/17/2009	7/26/2011	2,604.44	1,659.01	-	945.43
56631	LT	IK	***ORIX CORPORATION SPONSORED ADR	25	4/27/2010	7/26/2011	1,302.22	1,147.50	-	154.72
56631	LT	PBRA	***PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING	125	9/2/2008	7/26/2011	3,929.78	5,000.00	-	(1,070.22)
56631	LT	PBRA	***PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING	75	4/27/2010	7/26/2011	2,357.87	2,782.50	-	(424.63)
56631	LT	RHHBY	***ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	80	9/2/2008	1/11/2011	2,750.97	3,397.00	-	(646.03)
56631	LT	KRPNY	***ROYAL KPN NV SPONSORED ADR	175	9/2/2008	7/26/2011	2,557.65	2,983.08	-	(425.43)
56631	LT	KRPNY	***ROYAL KPN NV SPONSORED ADR	100	4/27/2010	7/26/2011	1,461.52	1,471.00	-	(9.48)
56631	LT	SNY	***SANOFI SPONSORED ADR	5	9/2/2008	7/26/2011	198.10	176.65	-	21.45
56631	LT	SNY	***SANOFI SPONSORED ADR	55	9/2/2008	7/26/2011	2,179.06	1,960.56	-	218.50
56631	LT	SCGLY	***SOCIETE GENERALE SPONSORED ADR	50	4/27/2010	7/26/2011	1,980.96	1,752.00	-	228.96
56631	LT	870887205	***SWISS REINSURANCE CO SPONSORED ADR	150	10/15/2009	7/26/2011	1,549.47	2,300.78	-	(751.31)
56631	LT	870887205	***SWISS REINSURANCE CO SPONSORED ADR	20	1/13/2010	4/12/2011	1,205.69	1,018.00	-	187.69
56631	LT	TEF	***TELEFONICA SA SPONSORED ADR	25	1/14/2010	4/12/2011	1,507.12	1,268.75	-	238.37
56631	LT	TEF	***TELEFONICA SA SPONSORED ADR	20	9/2/2008	1/10/2011	1,281.79	1,489.80	-	(208.01)
56631	LT	TC	***THOMPSON CREEK METALS CO	15	3/3/2009	1/10/2011	961.34	848.68	-	112.66
56631	LT	TC	***THOMPSON CREEK METALS CO	175	8/31/2009	4/12/2011	2,167.42	2,044.39	-	123.03
56631	LT	TKOMY	***TOKIO MARINE HLDGS INC ADR	65	10/16/2008	4/12/2011	2,167.42	2,098.59	-	68.83
56631	LT	TKOMY	***TOKIO MARINE HLDGS INC ADR	50	12/12/2008	7/26/2011	1,960.43	2,074.98	-	(114.55)
56631	LT	TKOMY	***TOKIO MARINE HLDGS INC ADR	75	4/27/2010	7/26/2011	1,508.02	1,311.67	-	196.35
56631	LT	TOT	***TOTAL S A 1 ADR REPRESENTING 1 ORD SHS	75	9/2/2008	7/26/2011	2,262.03	2,253.00	-	9.03
56631	LT	TOT	***TOTAL S A 1 ADR REPRESENTING 1 ORD SHS	90	9/2/2008	7/26/2011	5,093.22	6,165.00	-	(1,071.78)
56631	LT	TKC	***TURKCELL ILETISIM HIZMETLERI AS SPONSORED ADR NEW	25	4/27/2010	7/26/2011	1,414.78	1,399.75	-	15.03
56631	LT	TKC	***TURKCELL ILETISIM HIZMETLERI AS SPONSORED ADR NEW	150	9/2/2008	3/10/2011	2,115.16	2,487.00	-	(371.84)
56631	LT	TKC	***TURKCELL ILETISIM HIZMETLERI AS SPONSORED ADR NEW	150	9/2/2008	6/17/2011	2,009.38	2,487.00	-	(477.62)
56631	LT	UL	***UNILEVER PLC SPONSORED ADR NEW	100	4/27/2010	6/17/2011	1,339.58	1,592.30	-	(252.72)
56631	LT	UL	***UNILEVER PLC SPONSORED ADR NEW	75	10/16/2008	1/31/2011	2,186.12	1,987.10	-	199.02
56631	LT	VALEP	***VALE S A ADR REPSTG PFD	75	3/12/2009	1/31/2011	2,186.12	1,353.15	-	832.97
56631	LT	VALEP	***VALE S A ADR REPSTG PFD	100	9/2/2008	4/11/2011	2,265.69	1,662.00	-	603.69
56631	LT	VALEP	***VALE S A ADR REPSTG PFD	100	9/2/2008	7/26/2011	3,022.08	2,691.67	-	330.41
56631	LT	VOD	***VODAFONE GROUP PLC SPONSORED ADR NEW	50		7/26/2011	1,511.04	1,108.00	-	403.04
56631	LT	VOLVY	***VOLVO AB-ADR REPSTG SER B SK 5 PAR	100	3/10/2010	7/26/2011	2,690.38	2,871.32	-	(180.94)
56631	LT	VOLVY	***VOLVO AB-ADR REPSTG SER B SK 5 PAR	250	2/16/2010	7/26/2011	1,635.14	1,741.98	-	(106.84)
56631	LT	98982M107	***ZURICH FINANCIAL SERVICES SPONS ADR	90	4/27/2010	7/26/2011	4,087.83	3,145.55	-	942.28
56631	LT	98982M107	***ZURICH FINANCIAL SERVICES SPONS ADR	90	12/14/2008	7/26/2011	2,203.41	1,806.00	-	397.41
56631	LT	CEDC	CENTRAL EUROPEAN DISTR CORP	50	4/27/2010	7/26/2011	1,224.12	1,143.50	-	80.62
56631	LT	CEDC	CENTRAL EUROPEAN DISTR CORP	50	4/14/2009	3/24/2011	572.04	873.91	-	(301.87)
56631	LT	CEDC	CENTRAL EUROPEAN DISTR CORP	50	8/24/2009	3/24/2011	572.04	1,677.45	-	(1,105.41)
56631	LT		SUBTOTAL				75,000.00	76,271.58	-	(1,271.58)
56919	LT	PTTAX	**PIMCO TOTAL RETURN FUND-CL A	6883.028	4/26/2010	12/16/2011	75,000.00	76,271.58	-	(1,271.58)
56919	LT	VFSUX	**VANGUARD FIXED INCOME SECS SHORT TERM INVT GRADE FD ADMIRAL SHS	6587.488	4/26/2010	12/16/2011	70,000.00	70,624.94	-	(624.94)
56919	LT		SUBTOTAL				145,000.00	146,896.52	-	(1,896.52)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME THRU BROKERAGE ACCOUNTS	53,085.	0.	53,085.
TOTAL TO FM 990-PF, PART I, LN 4	53,085.	0.	53,085.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS OTHER INCOME	43.	43.	
TOTAL TO FORM 990-PF, PART I, LINE 11	43.	43.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,225.	613.		612.
TO FORM 990-PF, PG 1, LN 16B	1,225.	613.		612.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,348.	1,348.		0.
2010 FORM 990-PF TAXES	431.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,779.	1,348.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKERAGE FEES	8,977.	8,977.		0.	
OFFICE EXPENSE	135.	0.		135.	
MEALS AND ENTERTAINMENT	2,300.	0.		2,300.	
TO FORM 990-PF, PG 1, LN 23	11,412.	8,977.		2,435.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CRAWFORD MANAGED ACCOUNT	288,340.	307,732.		
DSM MANAGED ACCOUNT	270,806.	305,428.		
EAGLE GLOBAL MANAGED ACCOUNT	0.	0.		
STMM MANAGED ACCOUNT	312,871.	363,126.		
ALTERNATIVE INVESTMENTS ACCOUNT	105,009.	127,297.		
FIXED INCOME ACCOUNT	392,351.	387,360.		
ABERDEEN ACCOUNT	101,661.	103,790.		
HL INTL ACCOUNT	202,815.	174,271.		
SMH ACCOUNT	145,025.	145,693.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,818,878.	1,914,697.		