Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: HIXON FAMILY FOUNDATION

A Employer identification number: 74-2882611

Number and street (or P O box number if mail is not delivered to street address): 114 RIO BRAVO | Room/suite

B Telephone number: 210-384-8000

City or town, state, and ZIP code: SAN ANTONIO, TX 78232

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,093,020.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	155,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	180.	180.		STATEMENT 1
	4 Dividends and interest from securities	14,870.	14,870.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,612.			
	b Gross sales price for all assets on line 6a 1,901,271.				
	7 Capital gain net income (from Part IV, line 2)		3,612.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,235.	14,235.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	187,897.	32,897.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	7,304.	0.		0.
	c Other professional fees STMT 5	9,331.	0.		0.
	17 Interest				
	18 Taxes STMT 6	274.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,909.	0.		0.
	25 Contributions, gifts, grants paid	106,355.			106,355.
	26 **Total expenses and disbursements.** Add lines 24 and 25	123,264.	0.		106,355.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	64,633.			
	b **Net investment income** (if negative, enter -0-)		32,897.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	209,724.	1,300,137.	1,300,137.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 8	586,560.	736,891.	768,821.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,200,203.	22,176.	22,176.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	1,640.	1,886.	1,886.
	16 Total assets (to be completed by all filers)	1,998,127.	2,061,090.	2,093,020.
Liabilities	17 Accounts payable and accrued expenses	4,266.	4,266.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,266.	4,266.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,993,861.	2,056,824.	
	30 Total net assets or fund balances	1,993,861.	2,056,824.	
	31 Total liabilities and net assets/fund balances	1,998,127.	2,061,090.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,993,861.
2	Enter amount from Part I, line 27a	2	64,633.
3	Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTIONS	3	62.
4	Add lines 1, 2, and 3	4	2,058,556.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,732.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,056,824.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,901,271.		1,897,659.	3,612.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				3,612.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 3,612.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	111,714.	2,002,773.	.055780
2009	64,564.	1,823,893.	.035399
2008	90,250.	1,791,257.	.050384
2007	69,820.	1,490,170.	.046854
2006	48,050.	1,409,197.	.034097

2	Total of line 1, column (d)	2	.222514
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044503
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,132,868.
5	Multiply line 4 by line 3	5	94,919.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	329.
7	Add lines 5 and 6	7	95,248.
8	Enter qualifying distributions from Part XII, line 4	8	106,355.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	329.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	329.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	329.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 968.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	968.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	639.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 360.	**Refunded** ▶	11	279.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVE & MARTHA HIXON Telephone no. ▶210-384-8000

Located at ▶114 RIO BRAVO , SAN ANTONIO, TX ZIP+4 ▶78232

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVE HIXON 114 RIO BRAVO SAN ANTONIO, TX 78232	PRESIDENT & TREASURER 0.00	0.	0.	0.
MARTHA HIXON 114 RIO BRAVO SAN ANTONIO, TX 78232	VICE PRESIDENT & SECRETARY 0.00	0.	0.	0.
JOLENE BRYANT-DAVIS C/O 114 RIO BRAVO SAN ANTONIO, TX 78232	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CHARITABLE CONTRIBUTIONS	106,355.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,471,851.
b	Average of monthly cash balances	1b	693,497.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,165,348.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,165,348.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,480.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,132,868.
6	**Minimum investment return.** Enter 5% of line 5	6	106,643.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	106,643.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 329.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	329.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	106,314.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	106,314.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	106,314.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	106,355.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	106,355.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	329.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	106,026.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				106,314.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008 631.				
d From 2009				
e From 2010 13,459.				
f Total of lines 3a through e	14,090.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 106,355.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				106,314.
e Remaining amount distributed out of corpus	41.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,131.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	14,131.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008 631.				
c Excess from 2009				
d Excess from 2010 13,459.				
e Excess from 2011 41.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CIBOLO NATURE CENTER 139 HARRISTOWN ROAD, STE 201 GLEN ROCK, NJ 07452	NONE	PUBLIC	CHARITABLE	3,000.
FRIENDSHIP BRIDGE 405 URBAN ST, STE 140 LAKEWOOD, CO 80228	NONE	PUBLIC	CHARITABLE	60.
FRIENDS OF BIG BEND NATIONAL PARK P.O. BOX 200 BIG BEND NATIONAL PARK, TX 79834	NONE	PUBLIC	CHARITABLE	2,000.
FRIENDS OF GOVERNMENT CANYON 12861 GALM ROAD SAN ANTONIO, TX 78254	NONE	PUBLIC	CHARITABLE	2,000.
GREATER EDWARDS AQUIFER ALLIANCE P.O. BOX 15618 SAN ANTONIO, TX 78212	NONE	PUBLIC	CHARITABLE	9,996.
Total SEE CONTINUATION SHEET(S)			▶ 3a	106,355.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	180.	
4 Dividends and interest from securities			14	14,870.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	14,235.	
8 Gain or (loss) from sales of assets other than inventory			14	10,131.	-6,519.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		39,416.	-6,519.

13 Total. Add line 12, columns (b), (d), and (e) 13 32,897.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	SALE OF SECURITIES ENABLES THE FOUNDATION TO CONTINUE MAKING CHARITABLE GIFTS THROUGHOUT THE YEAR.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 14Aug12 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BILL MCENTIRE		8/14/12		P01059907

Firm's name ▶ SOL SCHWARTZ & ASSOCIATES PC — Firm's EIN ▶ 74-2392222

Firm's address ▶ 7550 I.H. 10 WEST, SUITE 1200
SAN ANTONIO, TX 78229 — Phone no 210-384-8000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
HIXON FAMILY FOUNDATION	74-2882611

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
HIXON FAMILY FOUNDATION	74-2882611

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HIXON CHARITABLE LEAD TRUST R. HALTER 8700 CROWNHILL BLVD, STE 300 SAN ANTONIO, TX 78209	$ 155,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: HIXON FAMILY FOUNDATION

Employer identification number: 74-2882611

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
HIXON FAMILY FOUNDATION	74-2882611

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WELLS FARGO #3405-4849 SEE SCHEDULE D-1	P		06/30/11
b	WELLS FARGO #3405-4849 SEE SCHEDULE D-1	P		06/30/11
c	WELLS FARGO #3405-4849 SEE SCHEDULE D-1	P		06/30/11
d	WELLS FARGO #3045-4858 SEE SCHEDULE D-2	P		06/30/11
e	WELLS FARGO #3045-4858 SEE SCHEDULE D-2	P		06/30/11
f	WELLS FARGO #6736-1240 SEE SCHEDULE D-3	P		06/30/11
g	WELLS FARGO #6736-1240 SEE SCHEDULE D-3	P		06/30/11
h	18 SHARES EFTS PHYSICAL PRECIOUS METALS BASKETS T	P		10/01/11
i	18 SHARES EFTS PHYSICAL PRECIOUS METALS BASKETS T	P		11/01/11
j	18 SHARES EFTS PHYSICAL PRECIOUS METALS BASKETS T	P		12/01/11
k	JP MORGAN #V 37217-00-3 SEE SCHEDULE D-4	P		06/30/11
l	JP MORGAN #V 37217-00-3 SEE SCHEDULE D-4	P		06/30/11
m	VANGUARD ENERGY FUND ADVISOR	P		01/13/11
n	POWERSHARES DB COMMODITY INDEX	P		06/30/11
o	POWERSHARES DB COMMODITY INDEX	P		06/30/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	313,416.		333,076.	-19,660.
b	562,185.		526,540.	35,645.
c	65,942.		60,020.	5,922.
d	400,886.		469,412.	-68,526.
e	67,297.		37,012.	30,285.
f	39,134.		40,848.	-1,714.
g	9,526.		10,726.	-1,200.
h	1.		1.	0.
i	1.		1.	0.
j	1.		1.	0.
k	153,297.		172,746.	-19,449.
l	256,177.		217,887.	38,290.
m	22,867.		29,084.	-6,217.
n			77.	-77.
o	219.			219.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-19,660.
b				35,645.
c				5,922.
d				-68,526.
e				30,285.
f				-1,714.
g				-1,200.
h				0.
i				0.
j				0.
k				-19,449.
l				38,290.
m				-6,217.
n				-77.
o				219.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	POWERSHARES DB COMMODITY INDEX	P		06/30/11
b	POWERSHARES DB COMMODITY INDEX	P		06/30/11
c	POWERSHARES DB US DOLLAR INDEX	P		06/30/11
d	POWERSHARES DB US DOLLAR INDEX	P		06/30/11
e	UNITED STATES COMMODITY INDEX FUND LP	P		06/30/11
f	UNITED STATES COMMODITY INDEX FUND LP	P		06/30/11
g	POWERSHARES DB AGRICULTURE FUND	P		06/30/11
h	POWERSHARES DB AGRICULTURE FUND	P		06/30/11
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32.			32.
b	48.			48.
c	44.			44.
d	67.			67.
e			59.	-59.
f			89.	-89.
g			32.	-32.
h			48.	-48.
i	10,131.			10,131.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				32.
b				48.
c				44.
d				67.
e				-59.
f				-89.
g				-32.
h				-48.
i				10,131.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,612.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN	4.
POWERSHARES DB COMMODITY INDEX	10.
WELLS FARGO ACCT #3405-4849	126.
WELLS FARGO ACCT #3405-4858	39.
WELLS FARGO ACCT #6736-1240	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	180.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	94.	0.	94.
FRANKLIN TEMPLETON FOUDING FUNDS ALLOCATION FUND	1,667.	0.	1,667.
JP MORGAN	8,095.	0.	8,095.
JP MORGAN	4,254.	4,254.	0.
VANGUARD CAPITAL OPPORTUNITY INV	780.	0.	780.
VANGUARD CAPITAL OPPORTUNITY INV	5,854.	5,854.	0.
VANGUARD EMERGING MARKETS	482.	0.	482.
VANGUARD PRIMECAP CORE FUND	702.	0.	702.
WELLS FARGO ACCT #3405-4849	2,334.	0.	2,334.
WELLS FARGO ACCT #6736-1240	716.	0.	716.
WELLS FARGO ACCT #6736-1240	23.	23.	0.
TOTAL TO FM 990-PF, PART I, LN 4	25,001.	10,131.	14,870.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNITED STATES COMMODITY INDEX FUND LP	-70.	-70.	
SUNLIFE ANNUITY PROCEEDS	14,305.	14,305.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,235.	14,235.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,304.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,304.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	9,180.	0.		0.
DB COMMODITY INDEX TRACKING FUND	135.	0.		0.
POWERSHARES DB AGRICULTURE	4.	0.		0.
POWERSHARES DB US DOLLAR	4.	0.		0.
MISCELLANEOUS	8.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	9,331.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	274.	0.		0.
TO FORM 990-PF, PG 1, LN 18	274.	0.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
FEDERAL INCOME TAX PAID	986.
NONDEDUCTIBLE CONTRIBUTIONS	746.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,732.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	736,891.	768,821.
TOTAL TO FORM 990-PF, PART II, LINE 10B	736,891.	768,821.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	0.	0.
KEYPORT VISTA ANNUITY	COST	0.	0.
DB COMMODITY INDEX TRACKING	COST	9,905.	9,905.
DB POWERSHARES US DOLLAR	COST	4,958.	4,958.
DB COMMODITY INDEX	COST	5,364.	5,364.
POWERSHARES DB PRECIOUS METALS	COST	1,949.	1,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,176.	22,176.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	1,240.	926.	926.
PREPAID INCOME TAX	400.	960.	960.
TO FORM 990-PF, PART II, LINE 15	1,640.	1,886.	1,886.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 11
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
HIXON CHARITABLE LEAD TRUST	114 RIO BRAVO SAN ANTONIO, TX 78232

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREEN SPACES ALLIANCE P.O. BOX 15677 SAN ANTONIO, TX 78212	NONE	PUBLIC	CHARITABLE	5,000.
HEALTHY FUTURES 11408 EL PASO STREET SAN ANTONIO, TX 78207	NONE	PUBLIC	CHARITABLE	5,000.
HUMANE SOCIETY SPCA OF BEXAR COUNTY 4804 FREDERICKSBURG RD SAN ANTONIO, TX 78229	NONE	PUBLIC	CHARITABLE	3,000.
KLRN 501 BROADWAY SAN ANTONIO, TX 78215	NONE	PUBLIC	CHARITABLE	2,500.
KRTU 91.7 FM ONE TRINITY PLACE SAN ANTONIO, TX 78212	NONE	PUBLIC	CHARITABLE	120.
JANES DUE PROCESS P.O. BOX 685137 AUSTIN, TX 78768-3137	NONE	PUBLIC	CHARITABLE	500.
LAST CHANCE FOREVER - THE BIRD OF PREY CONSERVANCY P.O. BOX 460993 SAN ANTONIO, TX 78246-0993	NONE	PUBLIC	CHARITABLE	7,000.
LILITH P.O. BOX 684949 AUSTIN, TX 78768-4949	NONE	PUBLIC	CHARITABLE	10,000.
LONGHORN FOUNDATION 2100 SAN JACINTO BLVD BELLMONT HALL, STE 240 AUSTIN, TX 78712	NONE	PUBLIC	CHARITABLE	2,000.
MITCHELL LAKE AUDUBON CENTER 10750 PLEASANTON ROAD SAN ANTONIO, TX 78221	NONE	PUBLIC	CHARITABLE	7,500.
Total from continuation sheets				89,299.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL PARKS CONSERVATION 1300 19TH STREET, N.W.STE 300 WASHINGTON, DC 20036	NONE	PUBLIC	CHARITABLE	3,500.
NATURE CONSERVANCY OF TEXAS 318 CONGRESS AVENUE AUSTIN, TX 78701	NONE	PUBLIC	CHARITABLE	2,500.
PLANNED PARENTHOOD 120 W ASHBY SAN ANTONIO, TX 78212	NONE	PUBLIC	CHARITABLE	12,600.
SAN ANTONIO CONSERVATION SOCIETY FOUNDATION 107 KING WILLIAM STREET SAN ANTONIO, TX 78204-1312	NONE	PUBLIC	CHARITABLE	1,525.
SAN ANTONIO FRIENDS OF THE PARK 600 HEMISFAIR PLAZA WAY NO 247 SAN ANTONIO, TX 78205	NONE	PUBLIC	CHARITABLE	500.
SAN ANTONIO ZOO 3903 N SAINT MARYS ST SAN ANTONIO, TX 78212-7183	NONE	PUBLIC	CHARITABLE	766.
SAVE OUR SPRINGS P.O. BOX 684881 SAN ANTONIO, TX 78768	NONE	PUBLIC	CHARITABLE	1,000.
SIERRA CLUB 85 SECOND STREET, 2ND FLOOR SAN FRANCISCO, CA 94015	NONE	PUBLIC	CHARITABLE	2,000.
SISTERDALE VOLUNTEER FIRE DEPARTMENT 1207 SISTERDALE ROAD SISTERDALE, TX 78006	NONE	PUBLIC	CHARITABLE	500.
SOUTHWEST SCHOOL OF ART & CRAFT 300 AUGUSTA SAN ANTONIO, TX 78205	NONE	PUBLIC	CHARITABLE	100.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXAS FREEDOM NETWORK P.O. BOX 1624 AUSTIN, TX 78767	NONE	PUBLIC	CHARITABLE	3,000.
TEXAS PUBLIC RADIO 8401 DATAPOINT DR, STE 800 SAN ANTONIO, TX 78229	NONE	PUBLIC	CHARITABLE	988.
THE CONSERVATION FUND 1655 NORTH FORT MYER DR, STE 1300 ARLINGTON, TX 22209	NONE	PUBLIC	CHARITABLE	10,000.
TRUST FOR PUBLIC LAND 116 NEW MONTGOMERY ST 4TH FLOOR SAN FRANCISCO, CA 94015	NONE	PUBLIC	CHARITABLE	2,000.
SAN MARCOS RIVER FOUNDATION 222 WEST SAN ANTONIO STREET SAN MARCOS, TX 78666		PUBLIC	CHARITABLE	1,500.
SOLAR SAN ANTONIO 118 BROADWAY, #621 SAN ANTONIO, TX 78205	NONE	PUBLIC	CHARITABLE	500.
ALAMO COLLEGES FOUNDATION 201 W. SHERIDAN SAN ANTONIO, TX 78201-1429	NONE	PUBLIC	CHARITABLE	1,000.
SISTERS OF CHARITY OF INCARNATE WARD 1155 UNION CIRCLE #311580 DENTON, TX 76203-5017	NONE	PUBLIC	CHARITABLE	500.
HIS PLACE FAMILY CHURCH 5302 SPRING STUEBNER ROAD SPRING, TX 77389	NONE	PUBLIC	CHARITABLE	100.
AGUA P.O. BOX 15618 SAN ANTONIO, TX 78212-8818	NONE	PUBLIC	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WITTE MUSEUM 3801 BROADWAY SAN ANTONIO, TX 78209-6396	NONE	PUBLIC	CHARITABLE	1,000.
SAN ANTONIO PARKS FOUNDATION 600 HEMISFAIR PLAZA WAY NO 247 SAN ANTONIO, TX 78205	NONE	PUBLIC	CHARITABLE	500.
AMERICAN CANCER SOCIETY 2614 W. COMMERCE, ST #400 SAN ANTONIO, TX 78207	NONE	PUBLIC	CHARITABLE	100.
Total from continuation sheets				

Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
LULULEMON ATHLETICA INC		306.00000	45.7554	04/07/11	08/05/11	15,647 37	14,001.15	1,646.22
PANERA BREAD COMPANY CL A	X	131 00000	89.8310	10/06/10	08/03/11	14,309.98	11,767.86	2,542.12
POWERSHARES QQQ TR ETF SERIES 1	X	1,208.00000	48.5186	09/20/10	08/08/11	62,991.04	58,610.48	4,380.56
	X	22.00000	48.5186	09/20/10	08/11/11	1,170.42	1,067.40	103.02
	X	1,187.00000	49.5300	09/24/10	08/11/11	63,149.56	58,792.11	4,357.45
Subtotal		**2,417.00000**				**127,311.02**	**118,469.99**	**8,841.03**
PRICELINE COM INC COM NEW		62.00000	434.6108	01/05/11	08/05/11	32,278.87	26,945.87	5,333.00
		24.00000	546.2936	11/08/11	12/02/11	11,888.70	13,111.05	-1,222.35
Subtotal		**86.00000**				**44,167.57**	**40,056.92**	**4,110.65**
RACKSPACE HOSTING INC		489.00000	42.8394	04/08/11	06/21/11	19,441.14	20,948.47	-1,507.33
ROVI CORP	X	248.00000	48.0441	09/24/10	01/31/11	15,319.58	11,914.94	3,404.64
	X	249.00000	48.0441	09/24/10	02/18/11	14,351.26	11,962.98	2,388.28
Subtotal		**497.00000**				**29,670.84**	**23,877.92**	**5,792.92**
SPDR S&P MIDCAP 400 ETF TRUST SERIES N	X	209.00000	144.0773	09/21/10	08/12/11	32,050.81	30,112.16	1,938.65
SPDR S&P 500 TRUST ETF		156.00000	135.9300	04/28/11	08/08/11	17,712.05	21,205.08	-3,493.03
		454.00000	131.7900	05/24/11	08/08/11	51,546.63	59,832.66	-8,286.03
Subtotal		**610.00000**				**69,258.68**	**81,037.74**	**-11,779.06**
STARBUCKS CORP	X	417.00000	27.4181	10/20/10	08/05/11	15,222.79	11,433.35	3,789.44
	X	25.00000	27.4181	10/20/10	08/18/11	869.03	685.45	183.58
		363.00000	37.1364	03/24/11	08/18/11	12,618.43	13,480.51	-862.08
		317.00000	37.3583	04/01/11	08/18/11	11,019.41	11,842.58	-823.17
Subtotal		**1,122.00000**				**39,729.66**	**37,441.89**	**2,287.77**

Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
VANGUARD EMERGING MARKETS ETF	X	1,044.00000	42.5148	08/03/10	02/10/11	47,424.45	44,385.45	3,039.00
WISDOMTREE INDIA ETF EARNINGS FUND	X	1,798.00000	26.1945	09/20/10	01/05/11	46,921.97	47,097.72	-175.75
	X	482.00000	26.1945	09/20/10	01/11/11	11,876.61	12,625.74	-749.13
Subtotal		**2,280.00000**				**58,798.58**	**59,723.46**	**-924.88**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$313,416.02**	**$333,075.74**	**-$19,659.72**
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$562,185.02**	**$526,539.85**	**$35,645.17**

Long Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
SPDR S&P MIDCAP 400 ETF TRUST SERIES N	X	109.00000	140.6367	07/27/10	08/12/11	16,715.49	15,329.39	1,386.10
	X	321.00000	139.2226	08/03/10	08/12/11	49,226.36	44,690.45	4,535.91
Subtotal		**430.00000**				**65,941.85**	**60,019.84**	**5,922.01**
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$65,941.85**	**$60,019.84**	**$5,922.01**

Realized Gain/Loss

Realized Gain/Loss Detail

Short Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
CAPITAL WORLD GROWTH & INCOME FD INC CLASS A	X	100.76600	0.0000	08/16/11	08/16/11	3,333.01	1,674.58	1,658.43
FIDELITY ADVISOR NEW INSIGHTS FD CLASS A	X	12.76500	0.0000	08/16/11	08/16/11	247.63	212.14	35.49
FIDELITY ADV EMERGING MARKETS CL-A	X	34 48800	0.0000	08/16/11	08/16/11	761.06	573.14	187.92
FIDELITY ADVISOR LATIN AMERICA FUND CL A	X	876.26800	0.0000	08/16/11	08/16/11	45,701.14	14,562.29	31,138.85
FIDELITY ADVISOR INTL DISCOVERY FD CL-A	X	39.09900	0.0000	08/16/11	08/16/11	1,186.92	649.77	537.15
FIDELITY ADVISOR VIII EMERGING ASIA FD CL A	X	129.07500	0 0000	08/16/11	08/16/11	3,893.86	2,145.04	1,748.82
FRANKLIN TEMPLETON FD FOUNDING FD ALLOCN FD CL A	X	970.48600	0.0000	08/16/11	08/16/11	9,597.67	16,128.06	-6,530.39
FUNDAMENTAL INVS INC CLASS A	X	41.96700	0.0000	08/16/11	08/16/11	1,445.59	697.43	748.16
NEW WORLD FUND CLASS A	X	22.21900	0.0000	08/16/11	08/16/11	1,130.38	369.25	761.13
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$67,297.26**	37,011.69	30.285.57

Realized Gain/Loss

Realized Gain/Loss Detail

Short Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ETFS PHYSICAL ETF PRECIOUS METALS BASKET TRUST	X	18.00000	113.7304	09/08/11	12/22/11	1,602.45	2,047.15	-444.70
FIRST TRUST MID CAP ETF CORE ALPHADEX FUND		80.00000	30.8860	09/08/11	10/05/11	2,298.88	2,470 88	-172.00
INDUSTRIAL SELECT ETF SECTOR SPDR		159.00000	31.2655	09/08/11	10/07/11	4,841 51	4,971.21	-129.70
ISHARES IBOXX $ YIELDETF CORPORATE BOND FUND		59.00000	86.6375	09/08/11	11/18/11	5,074.14	5,111.62	-37.48
ISHARES TR -DOW JONES US TELECOM SECTOR INDEX FD		138.00000	21.7670	09/08/11	10/06/11	2,800 44	3,003.85	-203.41
ISHARES TR -DOW JONES US CONSUMER NON CYCLICAL SECTOR INDEX FD		40.00000	66.2740	09/08/11	11/04/11	2,674.06	2,650.96	23.10
		36.00000	66.2740	09/08/11	11/18/11	2,381.79	2,385.86	-4.07
Subtotal		**76.00000**				**5,055.85**	**5,036.82**	**19.03**
ISHARES TR -DOW JONES US REAL ESTATE INDEX FD		71.00000	56.7300	09/08/11	10/07/11	3,585.68	4,027.83	-442.15
ISHARES TR -RUSSELL 2000 INDEX FD		71.00000	70.6152	09/08/11	10/05/11	4,625.25	5,013.68	-388.43
POWERSHARES DB ETF AGRICULTURE FUND	X	89.00000	33.4423	09/08/11	11/18/11	2,613.28	2,976.36p	-363.08
PROSHARES SHORT S&P 500 NON-TRADITIONAL ETF 1X		18.00000	42.1700 45.6187	09/30/11	11/18/11	759.06	759.06w 821.14	0.00
SELECT SECTOR SPDR FD CONSUMER DISCRETIONARY		73.00000	36.7870	09/08/11	11/04/11	2,824.25	2,685.46	138.79

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
SHORT QQQ PROSHARES NON-TRADITIONAL ETF 1X		7.00000	30.7990	11/04/11	11/18/11	222.49	215.60	6.89
SPDR BARCLAYS CAP ETF HIGH YIELD BOND ETF		102.00000	38.2155	09/08/11	10/05/11	3,601.53	3,897.99	-296.46
		94.00000	38.2155	09/08/11	10/11/11	3,445.23	3,592.25	-147.02
Subtotal		196.00000				7,046.76	7,490.24	-443.48
UNITED STATES ETF COMMODITY INDEX FUND	X	53.00000	65.8430	09/08/11	12/22/11	3,093.06	3,489.68p	-396.62
	X	38.00000	58.2237	10/05/11	12/22/11	2,217.67	2,212.50p	5.17
Subtotal		91.00000				5,310.73	5,702.18	-391.45
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						$39,134.31	$40,848.33	-$1,714.02
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						$9,526.46	$10,725.69	-$1,199.23

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulations
p Cost may be inaccurate due to adjustments reported by the partnerships to you on schedule K-1

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Short Term Non Covered								
GOLDMAN SACHS TRUST	38141W679	1,353.524	10/01/10	01/20/11	9,975.47	9,745.37	230.10	
HIGH YIELD FUND INSTITUTIONAL SHS								
JPM US DYNAMIC PLUS FUND - SELECT	4812A2280	365.106	11/29/10	01/20/11	5,290.39	4,991.00	299.39	
JPM RESEARCH MARKET NEUTRAL FD - SEL	48121A712	326.427	03/18/10	01/20/11	5,033.50	5,098.79	-65.29	
THREADNEEDLE ASIA PACIFIC FUND - R5	768915738	391.224	06/23/10	02/16/11	5,320.65	4,663.39	657.26	
ARBITRAGE FUNDS - I	03875R205	742.787	10/01/10	04/25/11	9,633.95	9,745.37	-111.42	
CL I								
JPM US REAL ESTATE FD - SEL	4812C0613	65.586	10/01/10	07/18/11	1,116.28	957.57	158.71	
VANGUARD MSCI EMERGING MARKETS ETF	922042858	209.000	10/01/10	07/18/11	9,842.31	9,636.13	206.18	
VANGUARD MSCI EUROPE ETF	922042874	200.000	04/25/11	07/18/11	9,937.67	10,906.42	-968.75	
VICTORY PORTFOLIOS	92646A856	319.705	01/20/11	10/26/11	4,559.00	5,086.50	-527.50	
DIVRS STK CL I								
JOHN HANCOCK II-EMG MKTS-I	47804B195	377.033	07/18/11	11/28/11	3,431.00	4,396.21	-965.21	
ASTON OPTIMUM	00078H158	642.662	Various	12/16/11	18,740.02	21,345.00	-2,604.98	
MID CAP FUND I								
EDGEWOOD GROWTH FUND	0075W0759	912.565	01/20/11	12/16/11	10,412.37	10,531.00	-118.63	
BLACKROCK HIGH YIELD BOND	091929638	26.691	10/26/11	12/16/11	195.91	197.51	-1.60	
DELAWARE EMERGING MARKETS FUND	245914817	652.074	01/20/11	12/16/11	8,222.65	10,531.00	-2,308.35	
DODGE & COX INTERNATIONAL STOCK	256206103	567.540	02/16/11	12/16/11	16,492.71	21,016.00	-4,523.29	
JOHN HANCOCK II-EMG MKTS-I	47804B195	525.368	07/18/11	12/16/11	4,749.33	6,125.79	-1,376.46	
JPM TR I MLT SC INC - SEL	48121A290	136.544	04/25/11	12/16/11	1,359.98	1,383.19	-23.21	
MANNING & NAPIER FUND INC	563821545	1,197.042	07/18/11	12/16/11	7,685.01	10,522.00	-2,836.99	
WORLD OPPORTUNITIES SERIES FUND								

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions

J.P.Morgan

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Short Term Non Covered								
THORNBURG VALUE FUND FD CL I	885215632	289.029	04/25/11	12/16/11	8,390.51	10,749.00	-2,358.49	
VICTORY PORTFOLIOS DIVRS STK CL I	92646A856	673.130	01/20/11	12/16/11	9,457.48	10,709.50	-1,252.02	
ISHARES MSCI EAFE INDEX FUND	464287465	71.000	04/25/11	12/16/11	3,451.23	4,409.75	-958.52	
Total Short Term Non Covered					**153,297.42**	**172,746.49**	**-19,449.07**	

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Long Term Non Covered								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	01/05/11	1.99	.00	1.99	
COST BASIS ALLOC. RATE 0.000354471								
JPM TR I GROWTH ADVANTAGE FD - SEL	4812A3718	544.519	05/08/09	01/20/11	4,868.00	3,212.66	1,655.34	
JPM HIGH YIELD FD - SEL	4812C0803	416.647	02/07/08	01/20/11	3,454.00	3,195.68	258.32	
JPM SHORT DURATION BOND FD - SEL	4812C1330	426.892	01/14/09	01/20/11	4,683.00	4,567.74	115.26	
JPM MARKET EXPANSION INDEX FD - SEL	4812C1637	189 668	05/08/09	01/20/11	2,056.00	1,331.47	724.53	
VANGUARD FIXED INCOME SECS F	922031885	490.861	05/08/09	01/20/11	4,854.62	4,295.03	559.59	
INTR TRM CP PT								
(FUND 71)								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	02/04/11	1.87	.00	1.87	
COST BASIS ALLOC. RATE 0.000336685								
JPM ASIA EQUITY FD - SEL	4812A0706	94.850	05/08/09	02/16/11	3,389.00	2,362.71	1,026.29	
T ROWE PRICE INTERNATIONAL FUNDS INC	77956H500	514.758	06/10/09	02/16/11	9,348.00	6,655.82	2,692.18	
NEW ASIA FUND								
ISHARES MSCI ALL COUNTRY ASIA	464288182	79.000	06/16/09	02/16/11	4,819.72	3,447.94	1,371.78	
EX JAPAN INDEX FUND								
ISHARES MSCI ALL COUNTRY ASIA	464288182	8.000	06/16/09	02/16/11	488.28	349.16	139.12	
EX JAPAN INDEX FUND								
EAGLE SER	269858841	430.286	05/08/09	03/02/11	12,327.69	7,938.78	4,388.91	
MID CAP STK I								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	03/03/11	1.64	.00	1.64	
COST BASIS ALLOC. RATE 0.000281236								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	04/07/11	1.91	.00	1.91	
COST BASIS ALLOC. RATE 0.000319228								

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Long Term Non Covered								
JPM HIGH YIELD FD - SEL	4812C0803	609.048	Various	04/25/11	5,116.00	4,636.97	479.03	
JPM SHORT DURATION BOND FD - SEL	4812C1330	1,867.061	01/14/09	04/25/11	20,519.00	19,977.56	541.44	
ISHARES BARCLAYS TIPS BOND FUND	464287176	88.000	Various	04/25/11	9,698.58	9,179.70	518.88	
SPDR S&P 500 ETF TRUST	78462F103	89.000	11/13/09	04/25/11	11,888.41	9,724.25	2,164.16	
SPDR GOLD TRUST	78463V107	42.000	00/00/00	05/09/11	2.05	.00	2.05	
COST BASIS ALLOC. RATE 0.000333782								
EATON VANCE MUT FDS TR	277923728	402.151	04/29/10	05/20/11	4,114.00	4,090.69	23.31	
GLOBAL MACRO - I								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	06/08/11	2.03	.00	2.03	
COST BASIS ALLOC. RATE 0.000321858								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	07/08/11	2.07	.00	2.07	
COST BASIS ALLOC. RATE 0.000327575								
ISHARES S&P MIDCAP 400 INDEX FUND	464287507	65.000	09/14/09	07/18/11	6,254.69	4,420.07	1,834.62	
JPM US REAL ESTATE FD - SEL	4812C0613	654.861	Various	07/18/11	11,145.72	8,418.95	2,726.77	
SPDR GOLD TRUST	78463V107	42.000	00/00/00	08/10/11	2.12	.00	2.12	
COST BASIS ALLOC. RATE 0.000292563								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	09/09/11	2.37	.00	2.37	
COST BASIS ALLOC. RATE 0.000312966								
SPDR GOLD TRUST	78463V107	42.000	00/00/00	10/13/11	2.66	.00	2.66	
COST BASIS ALLOC. RATE 0.000393229								
ARTIO INTERNATIONAL EQUITY II - I	04315J837	704.298	03/09/09	10/26/11	7,374.00	5,254.06	2,119.94	
VANGUARD MSCI EMERGING MARKETS ETF	922042858	104.000	10/01/10	10/26/11	4,249.52	4,795.01	-545.49	
SPDR GOLD TRUST	78463V107	42.000	00/00/00	11/14/11	2.22	.00	2.22	
COST BASIS ALLOC. RATE 0.000305557								

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Long Term Non Covered								
ARTIO INTERNATIONAL EQUITY II - I	04315J837	930.310	03/09/09	11/28/11	9,042.61	6,940.12	2,102.49	
IPATH GOLDMAN SACHS CRUDE OIL	06738C786	178.000	03/02/09	11/29/11	4,513.31	2,823.86	1,689.45	
SPDR GOLD TRUST	78463V107	42.000	00/00/00	12/09/11	2.21	.00	2.21	
COST BASIS ALLOC. RATE 0.000316820								
DODGE & COX INTERNATIONAL STOCK	256206103	147.104	02/23/10	12/16/11	4,274.84	4,449.89	-175.05	
EATON VANCE MUT FDS TR	277923728	580.244	Various	12/16/11	5,727.01	5,939.01	-212.00	
GLOBAL MACRO - I								
FMI FDS INC	302933205	38.570	05/08/09	12/16/11	577.78	466.70	111.08	
LARGE CAP FD								
HARTFORD CAPITAL APPRECIATION FUND	416649309	315.831	05/08/09	12/16/11	9,121.19	7,842.08	1,279.11	
JPM INTL VALUE FD - SEL	4812A0565	337.369	05/08/09	12/16/11	3,798.78	3,515.39	283.39	
JPM ASIA EQUITY FD - SEL	4812A0706	56.145	05/08/09	12/16/11	1,620.92	1,398.57	222.35	
JPM TR I GROWTH ADVANTAGE FD - SEL	4812A3718	2,280.132	05/08/09	12/16/11	19,289.92	13,452.78	5,837.14	
JPM STR INC OPP FD	4812A4351	310.137	02/18/09	12/16/11	3,510.75	3,110.67	400.08	
JPM US REAL ESTATE FD - SEL	4812C0613	623.762	Various	12/16/11	9,768.11	9,261.59	506.52	
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL	48121A670	296.587	05/05/10	12/16/11	5,282.22	4,330.17	952.05	
MANNING & NAPIER FUND INC	563821602	38.223	10/01/10	12/16/11	649.41	660.49	-11.08	
EQUITY SERIES								
T ROWE PRICE INTERNATIONAL FUNDS INC	77956H500	603.094	Various	12/16/11	8,214.14	8,650.26	-436.12	
NEW ASIA FUND								
THORNBURG VALUE FUND	885215632	291.597	02/07/08	12/16/11	8,465.06	9,966.79	-1,501.73	
FD CL I								
ISHARES S&P MIDCAP 400 INDEX FUND	464287507	54.000	09/14/09	12/16/11	4,657.41	3,672.06	985.35	

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Loug Term Non Covered								
POWERSHARES DB COMMODITY INDEX TRACKING FUND	73935S105	208.000	05/05/10	12/16/11	5,430.85	4,866.35	564.50	
SPDR S&P 500 ETF TRUST	78462F103	162.000	Various	12/16/11	19,855.95	17,740.49	2,115.46	
SPDR GOLD TRUST	78463V107	11.000	08/07/08	12/16/11	1,703.31	945.89	757.42	
Total Long Term Non Covered					**256,176.94**	**217,887.41**	**38,289.53**	

Form **8868** (Rev. January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization or other filer, see instructions.
HIXON FAMILY FOUNDATION

Employer identification number (EIN) or [X] 74-2882611

Number, street, and room or suite no. If a P.O. box, see instructions.
114 RIO BRAVO

Social security number (SSN) [ ]

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
SAN ANTONIO, TX 78232

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STEVE & MARTHA HIXON 114 RIO BRAVO - SAN ANTONIO, TX 78232

Telephone No. ▶ 210-384-8000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 392.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 968.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2012)