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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation THE KLE FOUNDATION		A Employer identification number 74-2860436
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 163991		B Telephone number (see instructions) () -
City or town, state, and ZIP code AUSTIN, TX 78716-3991		C If exemption application is pending, check here ☐
G Check all that apply:	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,839,254.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1.	1.		ATCH 1
4	Dividends and interest from securities	373,506.	373,506.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,666,514.			
b	Gross sales price for all assets on line 6a	22,835,302.			
7	Capital gain net income (from Part IV, line 2)		6,666,514.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	71,849.	71,587.		ATCH 3
11	Other income (attach schedule)	7,111,870.	7,111,608.		
12	Total. Add lines 1 through 11	41,961.			41,961.
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	4,900.	4,900.		
c	Other professional fees (attach schedule)	21,534.	21,534.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	28,608.	2,109.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	1,160.	40.		1,120.
24	Total operating and administrative expenses. Add lines 13 through 23	98,163.	28,583.		43,081.
25	Contributions, gifts, grants paid	1,164,924.			1,164,924.
26	Total expenses and disbursements. Add lines 24 and 25	1,263,087.	28,583.	0	1,208,005.
27	Subtract line 26 from line 12	5,848,783.			
a	Excess of revenue over expenses and disbursements		7,083,025.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

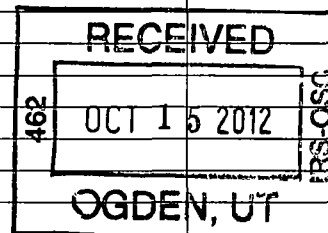
*ATCH 5 JSA ** ATCH 6

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KLE FDN

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Revenue
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		262,875.	449,257.	449,257.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 917,233.				
		Less allowance for doubtful accounts ▶			917,233.	917,233.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule),				
	b	Investments - corporate stock (attach schedule) ATCH 8	16,626,356.	3,985,696.	4,090,283.	
	c	Investments - corporate bonds (attach schedule),				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 9		17,102,174.	16,382,481.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,889,231.	22,454,360.	21,839,254.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	15,918,212.	15,918,212.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	971,019.	6,536,148.		
	30	Total net assets or fund balances (see instructions)	16,889,231.	22,454,360.		
	31	Total liabilities and net assets/fund balances (see instructions)	16,889,231.	22,454,360.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,889,231.
2	Enter amount from Part I, line 27a	2	5,848,783.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	22,738,014.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	283,654.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,454,360.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,666,514.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	927,407.	21,122,081.	0.043907
2009	1,148,076.	18,687,927.	0.061434
2008	1,315,694.	22,917,789.	0.057409
2007	1,259,999.	27,342,417.	0.046082
2006	1,117,800.	25,132,416.	0.044476
2 Total of line 1, column (d)			2 0.253308
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050662
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 22,293,805.
5 Multiply line 4 by line 3			5 1,129,449.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 70,830.
7 Add lines 5 and 6			7 1,200,279.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,208,005.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	70,830.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	70,830.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	70,830.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	18,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	58,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	76,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,410.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 5,410. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of LORRAINE CLASQUIN Telephone no Located at C/O THE KLE FDN., P.O. 163991 AUSTIN, TX ZIP + 4 78716-3991			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years 		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here. ☐ ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		41,961.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVISION OF ADMINISTRATIVE AND CONSULTING SERVICES TO CHARITABLE ORGANIZATIONS. ASSIST ORGANIZATIONS WITH INCOME MODELING AND DESIGNING GOALS AND STRATEGIES FOR SUCCESS.	43,081.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,667,310.
b	Average of monthly cash balances	1b	2,038,180.
c	Fair market value of all other assets (see instructions)	1c	8,927,815.
d	Total (add lines 1a, b, and c)	1d	22,633,305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,633,305.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	339,500.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,293,805.
6	Minimum investment return. Enter 5% of line 5	6	1,114,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,114,690.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	70,830.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	70,830.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,043,860.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,043,860.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,043,860.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,208,005.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,208,005.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	70,830.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,137,175.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,043,860.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,033,214.	
b Total for prior years 20 09 20 08 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,208,005.				
a Applied to 2010, but not more than line 2a			1,033,214.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				174,791.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				869,069.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENT 14				1,164,924.
Total			▶ 3a	1,164,924.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	373,507.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income			01	71,849.	
8 Gain or (loss) from sales of assets other than inventory			18	6,666,514.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				7,111,870.	
13 Total. Add line 12, columns (b), (d), and (e)				7,111,870.	7,111,870.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					43,078.	
63,639.		SCHWAB - ST (SEE ATTACHMENT D-1) PROPERTY TYPE: SECURITIES 50,000.				P	02/17/2010	01/10/2011
							13,639.	
13325652.		SCHWAB - LT (SEE ATTACHMENT D-1) PROPERTY TYPE: SECURITIES 9,888,118.				P	VARIOUS	VARIOUS
							3,437,534.	
5,500,000.		5,443.7115 SHS OF Q-BLK STRATEGIC PARTNE PROPERTY TYPE: SECURITIES 3,461,398.				P	VARIOUS	01/31/2011
							2,038,602.	
1,606,892.		1,553.7278 SHS OF Q-BLK STRATEGIC PARTNE PROPERTY TYPE: SECURITIES 967,146.				P	VARIOUS	07/31/2011
							639,746.	
1,572,553.		1,553.7289 SHS OF Q-BLK STRATEGIC PARTNE PROPERTY TYPE: SECURITIES 967,147.				P	VARIOUS	09/30/2011
							605,406.	
618,318.		UBS FINANCIAL SERVICES 0084 - ST (SEE AT P PROPERTY TYPE: SECURITIES ATTACHMENT D-2) 714,990.				P	VARIOUS	VARIOUS
							-96,672.	
24,508.		UBS FINANCIAL SERVICES 0085 - ST (SEE AT P PROPERTY TYPE: SECURITIES ATTACHMENT D-3) 26,667.				P	VARIOUS	VARIOUS
							-2,159.	
68,928.		UBS FINANCIAL SERVICES 0086 - ST (SEE AT P PROPERTY TYPE: SECURITIES ATTACHMENT D-4) 79,971.				P	VARIOUS	VARIOUS
							-11,043.	
11,734.		UBS FINANCIAL SERVICES 0102 - ST (SEE AT P PROPERTY TYPE: SECURITIES ATTACHMENT D-5) 13,351.				P	VARIOUS	VARIOUS
							-1,617.	
TOTAL GAIN (LOSS)							<u>6,666,514.</u>	

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out (FIFO)

Short-Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DFA REAL ESTATE PORTFOLIO: DFREX	SECURITIES	2,971.1650	02/17/10	01/10/11	\$63,639.38	\$50,000.00	\$13,639.38
Security Subtotal					\$63,639.38	\$50,000.00	\$13,639.38
Total Short-Term					\$63,639.38	\$50,000.00	\$13,639.38

Long-Term

Long-Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DFA EMERGING MKTS PORT: DFEMX		36,912.5320	multiple	04/21/11	\$1,190,011.03	\$406,796.70 ^a	\$783,214.33
Security Subtotal					\$1,190,011.03	\$406,796.70	\$783,214.33
DFA ENHANCED U.S. LARGE COMPANY PORTFOLIO: DFELX		44,721.3730	multiple	04/21/11	\$382,765.95	\$415,468.90 ^a	(\$32,702.95)
Security Subtotal					\$382,765.95	\$415,468.90	(\$32,702.95)
DFA FIVE YEAR GLOBAL PORTFOLIO: DFGBX	FIXED INCOME	108,466.8890	multiple	04/21/11	\$1,190,917.44	\$1,120,517.57 ^a	\$70,399.87
Security Subtotal					\$1,190,917.44	\$1,120,517.57	\$70,399.87



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charles SCHWAB

Schwab One® Account of
KLE FOUNDATION

Report Period
January 1 - December 31,
2011

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DFA INTL SMALL CAP VALUE PORTFOLIO: DISVX	37,776.9050	12/28/04	04/21/11	\$699,957.05	\$294,102.61 ^a	\$405,854.44
Security Subtotal				\$699,957.05	\$294,102.61	\$405,854.44
DFA INTL SMALL COMPANY PORTFOLIO FUND: DFISX	6,815.7030	multiple	04/21/11	\$124,951.00	\$58,907.53 ^a	\$66,043.47
Security Subtotal				\$124,951.00	\$58,907.53	\$66,043.47
DFA INTL VALUE PORTFOLIO: DFIVX	29,010.4920	multiple	04/21/11	\$570,297.27	\$340,685.58 ^a	\$229,611.69
Security Subtotal				\$570,297.27	\$340,685.58	\$229,611.69
DFA LARGE CAP INTL PORT: DFALX	26,561.8120	multiple	04/21/11	\$564,123.89	\$402,973.68 ^a	\$161,150.21
Security Subtotal				\$564,123.89	\$402,973.68	\$161,150.21
DFA REAL ESTATE PORTFOLIO: DFREX	46,169.6790	multiple	01/10/11	\$988,908.50	\$687,263.63 ^a	\$301,644.87
Security Subtotal				\$988,908.50	\$687,263.63	\$301,644.87
DFA SHORT TERM GOVT PORT: DFFGX	111,915.7170	multiple	04/21/11	\$1,209,759.90	\$1,166,977.73 ^a	\$42,782.17
Security Subtotal				\$1,209,759.90	\$1,166,977.73	\$42,782.17

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.



Charles SCHWAB

Schwab One® Account of
KLE FOUNDATION

Report Period
January 1 - December 31,
2011

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DFA U.S. LARGE CAP VALUE PORTFOLIO: DFLVX	71,038.2510	multiple	04/21/11	\$1,559,951.00	\$1,311,649.89 ^a	\$248,301.11
Security Subtotal				\$1,559,951.00	\$1,311,649.89	\$248,301.11
DFA U.S. LARGE CO PORTFOLIO: DFUSX	203,151.1230	multiple	04/21/11	\$2,145,226.86	\$1,781,925.39 ^a	\$363,301.47
Security Subtotal				\$2,145,226.86	\$1,781,925.39	\$363,301.47
DFA U.S. SMALL CAP VALUE PORTFOLIO: DFSVX	10,315.0790	multiple	02/09/11	\$274,951.00	\$188,250.83 ^a	\$86,700.17
DFA U.S. SMALL CAP VALUE PORTFOLIO: DFSVX	40,578.5320	multiple	04/21/11	\$1,120,730.05	\$778,965.38 ^a	\$341,764.67
Security Subtotal				\$1,395,681.05	\$967,216.21	\$428,464.84
DFA US MICRO CAP PORT: DFSCX	19,420.9040	multiple	02/09/11	\$274,951.00	\$198,069.05 ^a	\$76,881.95

ATTACHMENT D-1 (Page 3 of 4)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report



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Schwab One® Account of
KLE FOUNDATION

Report Period
January 1 - December 31,
2011

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DFA US MICRO CAP PORT: DFSCX	69,332.3900	multiple	04/21/11	\$1,028,150.34	\$735,563.20 ^a	\$292,587.14
Security Subtotal				\$1,303,101.34	\$933,632.25	\$369,469.09
Total Long-Term				\$13,325,652.28	\$9,888,117.67	\$3,437,534.61
Total Realized Gain or (Loss)				\$13,389,291.66	\$9,938,117.67	\$3,451,173.99

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN: 74-2860436

UBS Financial Services 0084

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
ALLEGHENY TECHNOLOGY INC	01741R102	36	6/24/2011	4/28/2011	2,211.25	2,565.67	-354.42
ALLEGHENY TECHNOLOGY INC	01741R102	165	5/17/2011	4/28/2011	11,058.81	11,759.32	-700.51
ALLEGHENY TECHNOLOGY INC	01741R102	128	10/4/2011	4/28/2011	4,151.10	9,122.38	-4,971.28
ALLEGHENY TECHNOLOGY INC	01741R102	52	9/22/2011	4/28/2011	2,048.47	3,705.97	-1,657.50
ALLEGHENY TECHNOLOGY INC	01741R102	25	10/4/2011	5/5/2011	810.76	1,731.00	-920.24
ALLERGAN INC	018490102	31	5/24/2011	4/28/2011	2,549.80	2,458.19	91.61
ALLERGAN INC	018490102	35	5/19/2011	4/28/2011	2,914.19	2,775.38	138.81
AMAZON.COM INC	023135106	4	5/17/2011	4/28/2011	778.79	776.08	2.71
AMAZON.COM INC	023135106	25	11/22/2011	4/28/2011	4,688.69	4,850.50	-161.81
AMAZON.COM INC	023135106	69	10/26/2011	4/28/2011	13,932.89	13,387.38	545.51
AMAZON.COM INC	023135106	22	7/27/2011	4/28/2011	4,962.74	4,268.44	694.3
AMAZON.COM INC	023135106	12	7/13/2011	4/28/2011	2,562.27	2,328.24	234.03
BAKER HUGHES INC	057224107	108	9/28/2011	4/28/2011	5,275.10	8,380.65	-3,105.55
BAKER HUGHES INC	057224107	43	8/10/2011	4/28/2011	2,545.22	3,336.74	-791.52
BAKER HUGHES INC	057224107	25	9/28/2011	5/5/2011	1,221.09	1,743.95	-522.86
BOEING COMPANY	097023105	48	6/23/2011	4/28/2011	3,427.64	3,766.00	-338.36
BOEING COMPANY	097023105	81	9/27/2011	4/28/2011	5,130.96	6,355.12	-1,224.16
BOEING COMPANY	097023105	44	9/22/2011	4/28/2011	2,584.29	3,452.16	-867.87
BORG WARNER INC	099724106	64	5/25/2011	4/28/2011	4,366.77	4,655.07	-288.3
BORG WARNER INC	099724106	49	5/17/2011	4/28/2011	3,456.90	3,456.90	0
CAMERON INTL CORP	13342B105	65	5/24/2011	4/28/2011	3,069.97	3,387.72	-317.75
CAMERON INTL CORP	13342B105	126	5/18/2011	4/28/2011	6,046.80	6,566.97	-520.17
CAMERON INTL CORP	13342B105	69	6/1/2011	4/28/2011	3,219.22	3,596.20	-376.98
CAMERON INTL CORP	13342B105	27	6/1/2011	5/5/2011	1,259.70	1,300.84	-41.14
CANADIAN NAT RESOURCES LTD CAD	136385101	280	10/5/2011	4/28/2011	8,066.02	12,806.97	-4,740.95
CANADIAN NAT RESOURCES LTD CAD	136385101	66	8/10/2011	4/28/2011	2,353.39	3,018.79	-665.4
CANADIAN NAT RESOURCES LTD CAD	136385101	127	5/12/2011	4/28/2011	5,265.04	5,808.88	-543.84
CANADIAN NAT RESOURCES LTD CAD	136385101	55	10/5/2011	5/5/2011	1,584.40	2,349.56	-765.16
CATERPILLAR INC	149123101	21	5/13/2011	4/28/2011	2,286.93	2,357.24	-70.31
CATERPILLAR INC	149123101	25	5/12/2011	4/28/2011	2,681.64	2,806.23	-124.59
CATERPILLAR INC	149123101	80	8/16/2011	4/28/2011	7,174.57	8,979.95	-1,805.38
CATERPILLAR INC	149123101	25	6/13/2011	4/28/2011	2,377.26	2,806.23	-428.97
CATERPILLAR INC	149123101	48	5/16/2011	4/28/2011	5,093.73	5,387.97	-294.24
CATERPILLAR INC	149123101	12	8/16/2011	5/5/2011	1,076.18	1,311.70	-235.52
CHECK POINT SOFTWARE TECH LTD ILS	M22465104	173	8/5/2011	4/28/2011	9,034.40	9,654.24	-619.84
CHECK POINT SOFTWARE TECH LTD ILS	M22465104	62	6/22/2011	4/28/2011	3,339.01	3,414.06	-75.05
CHECK POINT SOFTWARE TECH LTD ILS	M22465104	57	5/24/2011	4/28/2011	3,026.18	3,026.18	0

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN:74-2860436

UBS Financial Services 0084

Description	CUSIP	Quantity	Sale		Purchase		Sale		Purchase		Realized	
			date	amount (\$)	date	amount (\$)	date	amount (\$)	date	amount (\$)	gain/(loss) (\$)	gain/(loss) (\$)
CHECK POINT SOFTWARE TECH LTD ILS	M22465104	62	5/19/2011	3,398.70	4/28/2011	3,398.70	5/19/2011	3,398.70	4/28/2011	3,398.70	0	0
CHECK POINT SOFTWARE TECH LTD ILS	M22465104	23	8/5/2011	1,201.11	5/5/2011	1,201.11	8/5/2011	1,201.11	5/5/2011	1,234.41	-33.3	-33.3
CITRIX SYSTEMS INC	177376100	12	5/19/2011	997.89	4/28/2011	997.89	5/19/2011	997.89	4/28/2011	997.89	0	0
CITRIX SYSTEMS INC	177376100	22	10/27/2011	1,636.26	4/28/2011	1,636.26	10/27/2011	1,636.26	4/28/2011	1,896.40	-260.14	-260.14
CITRIX SYSTEMS INC	177376100	72	8/11/2011	4,451.58	4/28/2011	4,451.58	8/11/2011	4,451.58	4/28/2011	6,206.40	-1,754.82	-1,754.82
CITRIX SYSTEMS INC	177376100	63	6/17/2011	4,707.78	4/28/2011	4,707.78	6/17/2011	4,707.78	4/28/2011	5,430.60	-722.82	-722.82
CME GROUP INC	12572Q105	31	10/24/2011	8,294.85	4/28/2011	8,294.85	10/24/2011	8,294.85	4/28/2011	9,396.97	-1,102.12	-1,102.12
CME GROUP INC	12572Q105	4	10/24/2011	1,070.30	5/5/2011	1,070.30	10/24/2011	1,070.30	5/5/2011	1,144.68	-74.38	-74.38
COCA COLA CO COM	191216100	77	12/23/2011	5,366.43	4/28/2011	5,366.43	12/23/2011	5,366.43	4/28/2011	5,180.50	185.93	185.93
COGNIZANT TECH SOLUTIONS CRP	192446102	36	8/10/2011	2,241.04	4/28/2011	2,241.04	8/10/2011	2,241.04	4/28/2011	2,950.11	-709.07	-709.07
COGNIZANT TECH SOLUTIONS CRP	192446102	72	8/3/2011	5,195.99	4/28/2011	5,195.99	8/3/2011	5,195.99	4/28/2011	5,900.23	-704.24	-704.24
COGNIZANT TECH SOLUTIONS CRP	192446102	75	6/14/2011	5,303.53	4/28/2011	5,303.53	6/14/2011	5,303.53	4/28/2011	6,146.07	-842.54	-842.54
COGNIZANT TECH SOLUTIONS CRP	192446102	20	8/10/2011	1,245.02	5/5/2011	1,245.02	8/10/2011	1,245.02	5/5/2011	1,529.94	-284.92	-284.92
CORNING INC	219350105	630	5/20/2011	12,573.23	4/28/2011	12,573.23	5/20/2011	12,573.23	4/28/2011	13,254.32	-681.09	-681.09
CORNING INC	219350105	52	5/20/2011	1,037.79	5/5/2011	1,037.79	5/20/2011	1,037.79	5/5/2011	1,044.06	-6.27	-6.27
CUMMINS INC	231021106	19	5/13/2011	2,105.61	4/28/2011	2,105.61	5/13/2011	2,105.61	4/28/2011	2,105.61	0	0
CUMMINS INC	231021106	10	5/12/2011	1,114.36	4/28/2011	1,114.36	5/12/2011	1,114.36	4/28/2011	1,114.36	0	0
CUMMINS INC	231021106	41	8/10/2011	3,639.02	4/28/2011	3,639.02	8/10/2011	3,639.02	4/28/2011	5,132.91	-1,493.89	-1,493.89
CUMMINS INC	231021106	45	5/20/2011	4,832.92	4/28/2011	4,832.92	5/20/2011	4,832.92	4/28/2011	5,289.17	-456.25	-456.25
CUMMINS INC	231021106	44	5/17/2011	4,712.23	4/28/2011	4,712.23	5/17/2011	4,712.23	4/28/2011	4,962.81	-250.58	-250.58
CUMMINS INC	231021106	8	8/10/2011	710.05	5/5/2011	710.05	8/10/2011	710.05	5/5/2011	1,010.25	-300.2	-300.2
DEVON ENERGY CORP NEW	25179M103	109	6/24/2011	8,381.52	4/28/2011	8,381.52	6/24/2011	8,381.52	4/28/2011	9,647.15	-1,265.63	-1,265.63
DEVON ENERGY CORP NEW	25179M103	12	6/24/2011	922.74	5/5/2011	922.74	6/24/2011	922.74	5/5/2011	1,000.19	-77.45	-77.45
EMC CORP MASS	268648102	141	6/13/2011	3,691.30	4/28/2011	3,691.30	6/13/2011	3,691.30	4/28/2011	3,985.96	-294.66	-294.66
EMERSON ELECTRIC CO	291011104	183	5/13/2011	9,939.58	4/28/2011	9,939.58	5/13/2011	9,939.58	4/28/2011	10,985.34	-1,045.76	-1,045.76
EMERSON ELECTRIC CO	291011104	24	5/13/2011	1,303.55	5/5/2011	1,303.55	5/13/2011	1,303.55	5/5/2011	1,319.50	-15.95	-15.95
EOG RESOURCES INC	26875P101	28	9/22/2011	2,186.77	4/28/2011	2,186.77	9/22/2011	2,186.77	4/28/2011	3,126.44	-939.67	-939.67
EOG RESOURCES INC	26875P101	37	5/24/2011	3,949.78	4/28/2011	3,949.78	5/24/2011	3,949.78	4/28/2011	4,131.37	-181.59	-181.59
EXPRESS SCRIPTS INC *MERGER EFF: 04/2012*	302182100	45	8/3/2011	2,319.06	4/28/2011	2,319.06	8/3/2011	2,319.06	4/28/2011	2,557.27	-238.21	-238.21
FIRST SOLAR INC	336433107	46	5/26/2011	5,421.97	4/28/2011	5,421.97	5/26/2011	5,421.97	4/28/2011	5,421.97	0	0
FIRST SOLAR INC	336433107	48	6/24/2011	5,699.94	4/28/2011	5,699.94	6/24/2011	5,699.94	4/28/2011	7,640.55	-1,940.61	-1,940.61
FIRST SOLAR INC	336433107	13	6/24/2011	1,543.73	5/5/2011	1,543.73	6/24/2011	1,543.73	5/5/2011	1,663.34	-119.61	-119.61
FLOWERVE CORP	34354P105	49	5/26/2011	5,737.54	4/28/2011	5,737.54	5/26/2011	5,737.54	4/28/2011	5,779.05	-41.51	-41.51
FLOWERVE CORP	34354P105	32	6/14/2011	3,405.50	4/28/2011	3,405.50	6/14/2011	3,405.50	4/28/2011	4,411.15	-1,005.65	-1,005.65
FLOWERVE CORP	34354P105	44	6/9/2011	4,879.79	4/28/2011	4,879.79	6/9/2011	4,879.79	4/28/2011	5,608.70	-728.91	-728.91
FLOWERVE CORP	34354P105	13	6/14/2011	1,383.48	5/5/2011	1,383.48	6/14/2011	1,383.48	5/5/2011	1,683.20	-299.72	-299.72
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	67	5/12/2011	3,218.37	4/28/2011	3,218.37	5/12/2011	3,218.37	4/28/2011	3,656.14	-437.77	-437.77

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN: 74-2860436

UBS Financial Services 0084

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	34	5/5/2011	4/28/2011	1,692.56	1,855.35	-162.79
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	275	9/28/2011	4/28/2011	8,871.77	15,006.53	-6,134.76
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	71	9/22/2011	4/28/2011	2,354.26	3,874.41	-1,520.15
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	64	6/23/2011	4/28/2011	3,070.43	3,492.43	-422
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	36	5/23/2011	4/28/2011	1,709.30	1,964.49	-255.19
FREPORT-MCMORAN COPPER & GOLD INC	35671D857	11	9/28/2011	5/5/2011	354.87	547.67	-192.8
GILEAD SCIENCES INC	375558103	123	9/28/2011	7/21/2011	4,912.32	5,271.44	-359.12
HEWLETT PACKARD CO	428236103	311	6/22/2011	4/28/2011	10,996.31	12,573.29	-1,576.98
HEWLETT PACKARD CO	428236103	10	6/22/2011	5/5/2011	353.58	407.99	-54.41
ILLUMINA INC	452327109	74	12/12/2011	4/28/2011	1,999.68	5,283.54	-3,283.86
ILLUMINA INC	452327109	45	10/4/2011	4/28/2011	1,736.70	3,212.96	-1,476.26
INTEL CORP	458140100	194	11/4/2011	5/19/2011	4,613.70	4,537.37	76.33
JOHNSON & JOHNSON COM	478160104	78	11/4/2011	5/12/2011	4,990.78	5,148.57	-157.79
JOHNSON & JOHNSON COM	478160104	80	12/5/2011	5/12/2011	5,107.38	5,280.58	-173.2
JOHNSON & JOHNSON COM	478160104	14	12/5/2011	6/23/2011	893.79	914.29	-20.5
JPMORGAN CHASE & CO	46625H100	226	6/23/2011	4/28/2011	8,997.80	10,346.10	-1,348.30
JPMORGAN CHASE & CO	46625H100	14	6/23/2011	5/5/2011	557.39	632.79	-75.4
KIMBERLY CLARK CORP	494368103	62	12/6/2011	9/23/2011	4,385.86	4,270.96	114.9
KOHL'S CORP	500255104	46	12/12/2011	8/11/2011	2,337.50	2,202.15	135.35
LAS VEGAS SANDS CORP	517834107	42	10/3/2011	6/7/2011	1,544.26	1,544.26	0
LAS VEGAS SANDS CORP	517834107	98	11/29/2011	6/7/2011	4,372.94	3,965.40	407.54
MEAD JOHNSON NUTRITION CO COM STOCK	582839106	15	9/30/2011	4/28/2011	1,044.50	973.44	71.06
MICROSOFT CORP	594918104	171	12/2/2011	8/10/2011	4,314.31	4,233.69	80.62
NETFLIX.COM INC	64110L106	11	6/16/2011	4/28/2011	2,754.96	2,586.24	168.72
NETFLIX.COM INC	64110L106	22	6/7/2011	4/28/2011	5,834.59	5,172.48	662.11
NETFLIX.COM INC	64110L106	44	9/29/2011	4/28/2011	4,792.70	10,344.95	-5,552.25
NETFLIX.COM INC	64110L106	11	9/15/2011	4/28/2011	1,914.95	2,586.24	-671.29
NETFLIX.COM INC	64110L106	9	7/13/2011	4/28/2011	2,694.45	2,116.01	578.44
NETFLIX.COM INC	64110L106	8	7/5/2011	4/28/2011	2,292.08	1,880.90	411.18
NETFLIX.COM INC	64110L106	6	9/29/2011	5/5/2011	653.55	1,382.34	-728.79
NETFLIX.COM INC	64110L106	10	9/29/2011	7/26/2011	1,089.25	2,598.18	-1,508.93
NORDSTROM INC	655664100	50	5/18/2011	4/28/2011	2,309.25	2,309.25	0
NORDSTROM INC	655664100	177	6/27/2011	4/28/2011	8,030.33	8,566.00	-535.67
NORDSTROM INC	655664100	12	6/27/2011	5/5/2011	544.43	569.63	-25.2
ORACLE CORP	68389X105	131	5/23/2011	4/28/2011	4,343.33	4,615.98	-272.65
ORACLE CORP	68389X105	31	5/18/2011	4/28/2011	1,042.95	1,092.33	-49.38
PEPSICO INC	713448108	145	12/1/2011	5/19/2011	9,286.11	10,390.55	-1,104.44

The KLE Foundation
Realized gain/(loss)
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UBS Financial Services 0084

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
POTASH CORP SASK INC CANADA CAD	73755L107	218	8/22/2011	4/28/2011	11,188.92	12,060.41	-871.49
POTASH CORP SASK INC CANADA CAD	73755L107	90	5/12/2011	4/28/2011	4,556.51	4,979.07	-422.56
POTASH CORP SASK INC CANADA CAD	73755L107	33	8/22/2011	5/5/2011	1,693.73	1,727.88	-34.15
PROCTER & GAMBLE CO	742718109	65	12/5/2011	4/28/2011	4,214.59	4,174.25	40.34
PROCTER & GAMBLE CO	742718109	112	10/27/2011	4/28/2011	7,258.33	7,192.55	65.78
PROCTER & GAMBLE CO	742718109	46	9/27/2011	4/28/2011	2,916.52	2,954.08	-37.56
PROCTER & GAMBLE CO	742718109	5	12/5/2011	5/5/2011	324.2	329.2	-5
PROCTER & GAMBLE CO	742718109	3	12/5/2011	5/12/2011	194.52	199.01	-4.49
RANGE RESOURCES CORP	75281A109	60	5/18/2011	4/28/2011	3,139.62	3,293.88	-154.26
RAYTHEON CO NEW	755111507	152	12/5/2011	5/24/2011	6,841.17	7,529.26	-688.09
RAYTHEON CO NEW	755111507	55	10/28/2011	5/24/2011	2,398.55	2,724.40	-325.85
REPUBLIC SERVICES INC	760759100	324	12/7/2011	8/19/2011	8,801.35	8,949.69	-148.34
ROCKWELL AUTOMATION INC NEW	773903109	50	6/14/2011	4/28/2011	4,012.97	4,400.96	-387.99
ROCKWELL AUTOMATION INC NEW	773903109	88	8/23/2011	4/28/2011	5,019.65	7,745.69	-2,726.04
ROCKWELL AUTOMATION INC NEW	773903109	12	8/23/2011	5/5/2011	684.5	1,005.36	-320.86
ROCKWELL COLLINS INC	774341101	152	8/11/2011	4/28/2011	6,715.09	9,490.76	-2,775.67
ROCKWELL COLLINS INC	774341101	5	8/11/2011	5/5/2011	220.89	314.25	-93.36
SALESFORCE.COM INC	79466L302	23	5/24/2011	4/28/2011	3,439.03	3,168.11	270.92
SALESFORCE.COM INC	79466L302	26	5/18/2011	4/28/2011	3,484.73	3,484.73	0
SALESFORCE.COM INC	79466L302	14	7/28/2011	4/28/2011	2,053.68	1,980.43	73.25
SALESFORCE.COM INC	79466L302	23	7/27/2011	4/28/2011	3,389.46	3,212.70	176.76
SALESFORCE.COM INC	79466L302	34	7/21/2011	4/28/2011	5,094.70	4,683.30	411.4
SALESFORCE.COM INC	79466L302	11	7/28/2011	5/5/2011	1,613.61	1,439.88	173.73
SANDISK CORP	80004C101	228	6/24/2011	4/28/2011	9,142.81	11,271.91	-2,129.10
SANDISK CORP	80004C101	18	6/24/2011	5/5/2011	721.8	851.21	-129.41
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	48	5/12/2011	4/28/2011	3,939.24	4,266.53	-327.29
SINA CORP	81477104	44	6/9/2011	4/28/2011	4,087.55	5,785.46	-1,697.91
SINA CORP	81477104	55	9/29/2011	4/28/2011	3,988.23	7,231.82	-3,243.59
SINA CORP	81477104	26	8/3/2011	4/28/2011	2,567.98	3,418.68	-850.7
SINA CORP	81477104	20	7/19/2011	4/28/2011	2,425.19	2,629.76	-204.57
SINA CORP	81477104	24	7/12/2011	4/28/2011	2,576.83	3,155.70	-578.87
SINA CORP	81477104	26	6/9/2011	4/28/2011	2,317.79	3,418.68	-1,100.89
SINA CORP	81477104	21	9/29/2011	5/5/2011	1,522.78	2,567.25	-1,044.47
STARBUCKS CORP	855244109	34	6/30/2011	4/28/2011	1,345.57	1,254.54	91.03
STARBUCKS CORP	855244109	42	6/29/2011	4/28/2011	1,664.51	1,549.72	114.79
STARBUCKS CORP	855244109	16	5/18/2011	4/28/2011	581.38	590.37	-8.99
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	85590A401	38	11/22/2011	4/28/2011	1,722.56	2,281.14	-558.58

The KLE Foundation
Realized gain/(loss)
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EIN:74-2860436

UBS Financial Services 0084

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	85590A401	44	5/18/2011	4/28/2011	2,518.90	2,641.32	-122.42
STRYKER CORP	863667101	103	8/19/2011	5/16/2011	4,514.87	6,565.07	-2,050.20
STRYKER CORP	863667101	47	8/10/2011	5/16/2011	2,194.94	2,995.72	-800.78
STRYKER CORP	863667101	56	8/3/2011	5/16/2011	2,904.60	3,569.36	-664.76
STRYKER CORP	863667101	80	8/19/2011	5/20/2011	3,506.70	5,058.18	-1,551.48
TEXTRON INC	883203101	132	5/31/2011	4/28/2011	3,009.41	3,414.84	-405.43
TEXTRON INC	883203101	238	5/20/2011	4/28/2011	5,549.31	6,157.06	-607.75
TEXTRON INC	883203101	191	5/19/2011	4/28/2011	4,497.25	4,941.17	-443.92
TEXTRON INC	883203101	48	5/31/2011	5/5/2011	1,094.33	1,184.64	-90.31
UNITEDHEALTH GROUP INC	91324P102	154	11/7/2011	4/28/2011	6,963.68	7,531.92	-568.24
UNITEDHEALTH GROUP INC	91324P102	30	5/19/2011	4/28/2011	1,520.17	1,467.26	52.91
VF CORP	918204108	18	11/4/2011	4/28/2011	2,466.50	1,935.94	530.56
VF CORP	918204108	29	9/15/2011	4/28/2011	3,594.26	3,119.01	475.25
WAL MART STORES INC	931142103	244	12/6/2011	6/22/2011	14,285.92	12,940.00	1,345.92
WATERS CORP	941848103	58	12/12/2011	4/28/2011	4,227.37	5,682.14	-1,454.77
YUM! BRANDS INC	988498101	67	9/30/2011	5/25/2011	3,345.53	3,732.10	-386.57
3M CO	88579Y101	93	12/5/2011	4/28/2011	7,530.58	9,023.42	-1,492.84
3M CO	88579Y101	6	12/5/2011	5/5/2011	485.84	569.32	-83.48
TOTAL REALIZED GAIN/(LOSS) :					618,318.10	714,990.45	-96,672.35

TOTAL GAINS: 8,421.79
TOTAL LOSSES: -105,094.14
SHORT TERM - TOTAL REALIZED GAIN/(LOSS) : -96,672.35
LONG TERM - TOTAL REALIZED GAIN/(LOSS) : 0

The KLE Foundation
Realized gain/(loss)
Year 2011

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UBS Financial Services 0085

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
BHP BILLITON LTD SPON ADR	088606108	46	6/6/2011	4/28/2011	4,212.41	4,644.02	-431.61
EXELON CORP	30161N101	155	5/3/2011	4/28/2011	6,564.69	6,554.64	10.05
HEWLETT PACKARD CO	428236103	202	7/5/2011	4/28/2011	7,361.95	8,180.72	-818.77
HEWLETT PACKARD CO	428236103	10	7/5/2011	5/5/2011	364.45	412.58	-48.13
ROYAL BANK OF CANADA CAD	780087102	103	7/27/2011	4/28/2011	5,622.15	6,454.98	-832.83
ROYAL BANK OF CANADA CAD	780087102	7	7/27/2011	5/5/2011	382.09	420.33	-38.24
TOTAL REALIZED GAIN/(LOSS) :					24,507.74	26,667.27	-2,159.53

TOTAL GAINS: 10.05
TOTAL LOSSES: -2,169.58
SHORT TERM - TOTAL REALIZED GAIN/(LOSS): -2,159.53
LONG TERM - TOTAL REALIZED GAIN/(LOSS): 0

The KLE Foundation
Realized gain/(loss)
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UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
AMBASSADORS GROUP INC	023177108	10	9/20/2011	4/28/2011	62.31	99.66	-37.35
AMBASSADORS GROUP INC	023177108	8	10/7/2011	4/28/2011	46.08	79.73	-33.65
AMBASSADORS GROUP INC	023177108	1	9/29/2011	4/28/2011	5.99	9.96	-3.97
AMBASSADORS GROUP INC	023177108	3	9/28/2011	4/28/2011	17.84	29.9	-12.06
AMBASSADORS GROUP INC	023177108	2	9/26/2011	4/28/2011	11.7	19.93	-8.23
AMBASSADORS GROUP INC	023177108	58	9/22/2011	4/28/2011	319.78	578.04	-258.26
AMBASSADORS GROUP INC	023177108	9	9/21/2011	4/28/2011	54.58	89.69	-35.11
AMBASSADORS GROUP INC	023177108	7	10/7/2011	5/5/2011	40.32	69.55	-29.23
BLACKBOARD INC **MERGER EFF: 10/2011**	091935502	66	7/1/2011	4/28/2011	2,913.67	3,194.37	-280.7
BLACKBOARD INC **MERGER EFF: 10/2011**	091935502	5	7/1/2011	5/5/2011	220.73	231.9	-11.17
BLUE COAT SYSTEMS INC NEW*MERGER EFF: 02/2012*	09534T508	171	8/23/2011	4/28/2011	2,198.74	4,749.78	-2,551.04
BLUE COAT SYSTEMS INC NEW*MERGER EFF: 02/2012*	09534T508	13	8/23/2011	5/5/2011	167.16	344.48	-177.32
CARBO CERAMICS INC	140781105	14	5/3/2011	4/28/2011	2,150.89	2,270.13	-119.24
CARBO CERAMICS INC	140781105	4	9/27/2011	4/28/2011	532.48	648.61	-116.13
CARBO CERAMICS INC	140781105	9	8/12/2011	4/28/2011	1,246.52	1,459.37	-212.85
CLARCOR INC	179895107	5	10/17/2011	4/28/2011	223.31	224.47	-1.16
CLARCOR INC	179895107	13	10/14/2011	4/28/2011	593.21	583.62	9.59
CLARCOR INC	179895107	13	10/18/2011	4/28/2011	581.5	583.62	-2.12
DAWSON GEOPHYSICAL CO	239359102	1	6/27/2011	4/28/2011	31.83	43.01	-11.18
DAWSON GEOPHYSICAL CO	239359102	22	6/29/2011	4/28/2011	714.93	946.22	-231.29
DAWSON GEOPHYSICAL CO	239359102	15	6/28/2011	4/28/2011	479.24	645.15	-165.91
DAWSON GEOPHYSICAL CO	239359102	3	6/29/2011	5/5/2011	97.49	107.27	-9.78
GENESEE & WYO INC CL A	371559105	11	5/16/2011	4/28/2011	638.29	638.29	0
GENESEE & WYO INC CL A	371559105	2	11/23/2011	4/28/2011	110.09	124.02	-13.93
GENESEE & WYO INC CL A	371559105	5	11/22/2011	4/28/2011	284.57	310.05	-25.48
GENESEE & WYO INC CL A	371559105	24	11/28/2011	4/28/2011	1,339.77	1,488.24	-148.47
GENESEE & WYO INC CL A	40327104	20	11/9/2011	4/28/2011	262.69	355.59	-92.9
HORACE MANN EDUCATORS CORP NEW	40327104	34	11/11/2011	4/28/2011	451.74	604.49	-152.75
HORACE MANN EDUCATORS CORP NEW	40327104	13	11/10/2011	4/28/2011	168.73	231.13	-62.4
HORACE MANN EDUCATORS CORP NEW	40327104	19	11/17/2011	4/28/2011	238.55	337.81	-99.26
HORACE MANN EDUCATORS CORP NEW	40327104	20	11/16/2011	4/28/2011	256.45	355.59	-99.14
HORACE MANN EDUCATORS CORP NEW	40327104	26	11/15/2011	4/28/2011	336.24	462.26	-126.02
HORACE MANN EDUCATORS CORP NEW	40327104	13	11/14/2011	4/28/2011	167.13	231.13	-64
HORACE MANN EDUCATORS CORP NEW	40327104	20	11/29/2011	4/28/2011	239.99	355.59	-115.6
HORACE MANN EDUCATORS CORP NEW	40327104	19	11/28/2011	4/28/2011	228.02	337.8	-109.78
HORACE MANN EDUCATORS CORP NEW	40327104	26	11/22/2011	4/28/2011	315.46	462.26	-146.8
HORACE MANN EDUCATORS CORP NEW	40327104	17	11/21/2011	4/28/2011	208.73	302.25	-93.52
HORACE MANN EDUCATORS CORP NEW	40327104	13	11/18/2011	4/28/2011	163.05	231.13	-68.08
HORACE MANN EDUCATORS CORP NEW	40327104	18	11/29/2011	5/5/2011	216	315.36	-99.36

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Realized gain/(loss)
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UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
ITRON INC	465741106	23	12/20/2011	4/28/2011	788.48	1,257.64	-469.16
ITRON INC	465741106	2	12/20/2011	5/5/2011	68.56	107.34	-38.78
K12 INC	48273U102	45	12/22/2011	4/28/2011	796.95	1,730.97	-934.02
K12 INC	48273U102	24	12/21/2011	4/28/2011	436.16	923.18	-487.02
K12 INC	48273U102	25	12/20/2011	4/28/2011	481.01	961.65	-480.64
K12 INC	48273U102	2	12/22/2011	5/5/2011	35.42	73	-37.58
K12 INC	48273U102	5	12/23/2011	5/5/2011	88.01	182.5	-94.49
LIQUIDITY SERVICES INC	53635B107	18	10/10/2011	4/28/2011	579.46	355.9	223.56
LIQUIDITY SERVICES INC	53635B107	20	11/10/2011	4/28/2011	542.91	395.45	147.46
LIQUIDITY SERVICES INC	53635B107	17	11/9/2011	4/28/2011	492.25	336.13	156.12
LIQUIDITY SERVICES INC	53635B107	27	10/11/2011	4/28/2011	834.67	533.86	300.81
LKQ CORP NEW	501889208	35	12/14/2011	4/28/2011	995.22	883.33	111.89
LKQ CORP NEW	501889208	22	12/13/2011	4/28/2011	645.41	555.24	90.17
LKQ CORP NEW	501889208	8	9/20/2011	4/28/2011	207.33	201.91	5.42
LKQ CORP NEW	501889208	50	9/19/2011	4/28/2011	1,307.88	1,261.90	45.98
LKQ CORP NEW	501889208	31	9/16/2011	4/28/2011	819.08	782.38	36.7
LKQ CORP NEW	501889208	61	8/15/2011	4/28/2011	1,491.40	1,539.52	-48.12
LKQ CORP NEW	501889208	12	8/17/2011	4/28/2011	283.22	302.86	-19.64
LKQ CORP NEW	501889208	37	8/16/2011	4/28/2011	875.49	933.81	-58.32
LKQ CORP NEW	501889208	3	12/14/2011	5/5/2011	85.3	75.53	9.77
LKQ CORP NEW	501889208	15	12/15/2011	5/5/2011	425.87	377.63	48.24
MET PRO CORP	590876306	13	9/13/2011	4/28/2011	120.25	154.75	-34.5
MET PRO CORP	590876306	4	9/20/2011	4/28/2011	35.99	47.61	-11.62
MET PRO CORP	590876306	11	9/16/2011	4/28/2011	99.01	130.95	-31.94
MET PRO CORP	590876306	13	9/15/2011	4/28/2011	117.34	154.75	-37.41
MET PRO CORP	590876306	9	9/14/2011	4/28/2011	81.44	107.14	-25.7
MET PRO CORP	590876306	15	9/29/2011	4/28/2011	135.8	178.56	-42.76
MET PRO CORP	590876306	17	9/28/2011	4/28/2011	153.34	202.37	-49.03
MET PRO CORP	590876306	2	9/27/2011	4/28/2011	17.99	23.81	-5.82
MET PRO CORP	590876306	6	9/30/2011	5/5/2011	52.78	70.8	-18.02
MINERALS TECHNOLOGIES INC	603158106	8	6/29/2011	4/28/2011	518.87	539.3	-20.43
MINERALS TECHNOLOGIES INC	603158106	18	6/28/2011	4/28/2011	1,162.74	1,213.42	-50.68
MINERALS TECHNOLOGIES INC	603158106	6	6/27/2011	4/28/2011	389.07	404.48	-15.41
NATL INSTRUMENTS CORP	636518102	7	5/24/2011	4/28/2011	199.21	224.9	-25.69
NATL INSTRUMENTS CORP	636518102	17	11/11/2011	4/28/2011	452.7	546.18	-93.48
NATL INSTRUMENTS CORP	636518102	13	11/10/2011	4/28/2011	338.55	417.66	-79.11
NATL INSTRUMENTS CORP	636518102	13	11/9/2011	4/28/2011	343.33	417.67	-74.34
NATL INSTRUMENTS CORP	636518102	7	5/26/2011	4/28/2011	198.86	224.9	-26.04
NATL INSTRUMENTS CORP	636518102	31	5/25/2011	4/28/2011	876.37	995.97	-119.6

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN:74-2860436

UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	5	12/27/2011	4/28/2011	39.15	42.19	-3.04
NUTRACEUTICAL INTL CORP	67060Y101	2	12/20/2011	4/28/2011	22.62	31.06	-8.44
NUTRACEUTICAL INTL CORP	67060Y101	3	12/16/2011	4/28/2011	33.47	46.59	-13.12
NUTRACEUTICAL INTL CORP	67060Y101	2	12/15/2011	4/28/2011	22.27	31.06	-8.79
NUTRACEUTICAL INTL CORP	67060Y101	1	12/13/2011	4/28/2011	11.34	15.53	-4.19
NUTRACEUTICAL INTL CORP	67060Y101	4	12/9/2011	4/28/2011	45.73	62.12	-16.39
NUTRACEUTICAL INTL CORP	67060Y101	2	12/8/2011	4/28/2011	22.35	31.06	-8.71
NUTRACEUTICAL INTL CORP	67060Y101	1	12/6/2011	4/28/2011	11.67	15.53	-3.86
NUTRACEUTICAL INTL CORP	67060Y101	2	12/5/2011	4/28/2011	23.61	31.06	-7.45
NUTRACEUTICAL INTL CORP	67060Y101	2	12/2/2011	4/28/2011	23.37	31.06	-7.69
NUTRACEUTICAL INTL CORP	67060Y101	2	12/1/2011	4/28/2011	23.39	31.06	-7.67
NUTRACEUTICAL INTL CORP	67060Y101	8	11/30/2011	4/28/2011	93.69	124.24	-30.55
NUTRACEUTICAL INTL CORP	67060Y101	1	11/29/2011	4/28/2011	11.47	15.53	-4.06
NUTRACEUTICAL INTL CORP	67060Y101	2	11/28/2011	4/28/2011	23.13	31.06	-7.93
NUTRACEUTICAL INTL CORP	67060Y101	1	11/22/2011	4/28/2011	12.57	15.53	-2.96
NUTRACEUTICAL INTL CORP	67060Y101	1	11/21/2011	4/28/2011	12.72	15.53	-2.81
NUTRACEUTICAL INTL CORP	67060Y101	1	11/2/2011	4/28/2011	13.46	15.53	-2.07
NUTRACEUTICAL INTL CORP	67060Y101	4	11/4/2011	4/28/2011	52.87	62.12	-9.25
NUTRACEUTICAL INTL CORP	67060Y101	3	11/3/2011	4/28/2011	40.23	46.59	-6.36
NUTRACEUTICAL INTL CORP	67060Y101	7	11/18/2011	4/28/2011	90.52	108.71	-18.19
NUTRACEUTICAL INTL CORP	67060Y101	3	11/16/2011	4/28/2011	39.03	46.59	-7.56
NUTRACEUTICAL INTL CORP	67060Y101	2	11/15/2011	4/28/2011	25.86	31.06	-5.2
NUTRACEUTICAL INTL CORP	67060Y101	2	11/11/2011	4/28/2011	26.37	31.06	-4.69
NUTRACEUTICAL INTL CORP	67060Y101	2	11/10/2011	4/28/2011	25.66	31.06	-5.4
NUTRACEUTICAL INTL CORP	67060Y101	1	11/9/2011	4/28/2011	12.62	15.53	-2.91
NUTRACEUTICAL INTL CORP	67060Y101	3	11/8/2011	4/28/2011	39.4	46.59	-7.19
NUTRACEUTICAL INTL CORP	67060Y101	1	11/7/2011	4/28/2011	13.05	15.53	-2.48
NUTRACEUTICAL INTL CORP	67060Y101	3	12/20/2011	5/5/2011	33.93	46.74	-12.81
NUTRACEUTICAL INTL CORP	67060Y101	2	12/21/2011	5/5/2011	22.32	31.16	-8.84
ORMAT TECHNOLOGIES INC	686688102	17	5/19/2011	4/28/2011	396.19	423.01	-26.82
ORMAT TECHNOLOGIES INC	686688102	4	5/18/2011	4/28/2011	93.29	96.41	-3.12
ORMAT TECHNOLOGIES INC	686688102	1	5/25/2011	4/28/2011	22.26	24.88	-2.62
ORMAT TECHNOLOGIES INC	686688102	3	5/24/2011	4/28/2011	67.05	74.65	-7.6
ORMAT TECHNOLOGIES INC	686688102	3	5/23/2011	4/28/2011	67.83	74.65	-6.82
ORMAT TECHNOLOGIES INC	686688102	6	5/20/2011	4/28/2011	139.74	149.3	-9.56
ORMAT TECHNOLOGIES INC	686688102	2	5/25/2011	5/5/2011	44.53	47.86	-3.33
ORRSTOWN FINCL SVCS INC	687380105	2	7/21/2011	4/28/2011	41.02	53.76	-12.74
ORRSTOWN FINCL SVCS INC	687380105	2	7/28/2011	4/28/2011	38	53.76	-15.76
ORRSTOWN FINCL SVCS INC	687380105	1	7/22/2011	4/28/2011	20.21	26.87	-6.66

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN:74-2860436

UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
ORRSTOWN FINCL SVCS INC	687380105	2	8/23/2011	4/28/2011	29.79	53.76	-23.97
ORRSTOWN FINCL SVCS INC	687380105	1	8/9/2011	4/28/2011	18	26.88	-8.88
ORRSTOWN FINCL SVCS INC	687380105	9	8/3/2011	4/28/2011	171.12	241.9	-70.78
ORRSTOWN FINCL SVCS INC	687380105	1	7/29/2011	4/28/2011	18.99	26.88	-7.89
ORRSTOWN FINCL SVCS INC	687380105	1	12/22/2011	4/28/2011	8.21	26.88	-18.67
ORRSTOWN FINCL SVCS INC	687380105	1	12/21/2011	4/28/2011	8.21	26.88	-18.67
ORRSTOWN FINCL SVCS INC	687380105	1	12/20/2011	4/28/2011	8.13	26.87	-18.74
ORRSTOWN FINCL SVCS INC	687380105	2	12/16/2011	4/28/2011	16.39	53.76	-37.37
ORRSTOWN FINCL SVCS INC	687380105	2	12/15/2011	4/28/2011	16.35	53.76	-37.41
ORRSTOWN FINCL SVCS INC	687380105	4	12/14/2011	4/28/2011	32.25	107.51	-75.26
ORRSTOWN FINCL SVCS INC	687380105	2	12/6/2011	4/28/2011	16.7	53.76	-37.06
ORRSTOWN FINCL SVCS INC	687380105	4	12/5/2011	4/28/2011	33.16	107.51	-74.35
ORRSTOWN FINCL SVCS INC	687380105	1	12/1/2011	4/28/2011	8.37	26.88	-18.51
ORRSTOWN FINCL SVCS INC	687380105	1	11/30/2011	4/28/2011	8.42	26.88	-18.46
ORRSTOWN FINCL SVCS INC	687380105	3	11/10/2011	4/28/2011	25.55	80.63	-55.08
ORRSTOWN FINCL SVCS INC	687380105	2	11/9/2011	4/28/2011	17.17	53.76	-36.59
ORRSTOWN FINCL SVCS INC	687380105	1	11/2/2011	4/28/2011	8.77	26.88	-18.11
ORRSTOWN FINCL SVCS INC	687380105	2	10/28/2011	4/28/2011	18.38	53.75	-35.37
ORRSTOWN FINCL SVCS INC	687380105	7	10/27/2011	4/28/2011	64.81	188.15	-123.34
ORRSTOWN FINCL SVCS INC	687380105	2	10/26/2011	4/28/2011	26.19	53.76	-27.57
ORRSTOWN FINCL SVCS INC	687380105	1	10/24/2011	4/28/2011	13.18	26.88	-13.7
ORRSTOWN FINCL SVCS INC	687380105	1	9/16/2011	4/28/2011	14.99	26.87	-11.88
ORRSTOWN FINCL SVCS INC	687380105	2	9/15/2011	4/28/2011	30.03	53.76	-23.73
ORRSTOWN FINCL SVCS INC	687380105	2	9/7/2011	4/28/2011	26.86	53.76	-26.9
ORRSTOWN FINCL SVCS INC	687380105	1	9/2/2011	4/28/2011	13.7	26.88	-13.18
ORRSTOWN FINCL SVCS INC	687380105	4	8/31/2011	4/28/2011	57.47	107.51	-50.04
ORRSTOWN FINCL SVCS INC	687380105	1	8/30/2011	4/28/2011	14.67	26.88	-12.21
ORRSTOWN FINCL SVCS INC	687380105	3	8/24/2011	4/28/2011	45	80.63	-35.63
ORRSTOWN FINCL SVCS INC	687380105	1	12/27/2011	5/5/2011	8.24	25.87	-17.63
ORRSTOWN FINCL SVCS INC	687380105	1	12/23/2011	5/5/2011	8.22	25.87	-17.65
PARKWAY PROPERTIES INC MD	70159Q104	9	6/2/2011	4/28/2011	155.59	161.62	-6.03
PARKWAY PROPERTIES INC MD	70159Q104	11	6/1/2011	4/28/2011	196.3	196.75	-0.45
PARKWAY PROPERTIES INC MD	70159Q104	5	6/8/2011	4/28/2011	83.89	89.79	-5.9
PARKWAY PROPERTIES INC MD	70159Q104	5	6/7/2011	4/28/2011	86.16	89.79	-3.63
PARKWAY PROPERTIES INC MD	70159Q104	5	6/6/2011	4/28/2011	85.61	89.79	-4.18
PARKWAY PROPERTIES INC MD	70159Q104	10	6/3/2011	4/28/2011	173.01	179.58	-6.57
PARKWAY PROPERTIES INC MD	70159Q104	12	6/21/2011	4/28/2011	198.64	214.54	-15.9
PARKWAY PROPERTIES INC MD	70159Q104	8	6/20/2011	4/28/2011	129.71	143.03	-13.32
PARKWAY PROPERTIES INC MD	70159Q104	7	6/17/2011	4/28/2011	113.7	125.15	-11.45

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN:74-2860436

UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
PARKWAY PROPERTIES INC MD	70159Q104	4	6/16/2011	4/28/2011	65.05	71.51	-6.46
PARKWAY PROPERTIES INC MD	70159Q104	2	6/15/2011	4/28/2011	32.45	35.76	-3.31
PARKWAY PROPERTIES INC MD	70159Q104	12	6/14/2011	4/28/2011	200.31	214.54	-14.23
PARKWAY PROPERTIES INC MD	70159Q104	3	6/13/2011	4/28/2011	48.33	53.87	-5.54
PARKWAY PROPERTIES INC MD	70159Q104	13	6/9/2011	4/28/2011	211.2	233.45	-22.25
PARKWAY PROPERTIES INC MD	70159Q104	2	6/22/2011	5/5/2011	33.4	34.55	-1.15
PARKWAY PROPERTIES INC MD	70159Q104	5	6/21/2011	5/5/2011	82.76	86.36	-3.6
PARKWAY PROPERTIES INC MD	70159Q104	25	8/15/2011	4/28/2011	824.39	907.44	-83.05
PLANTRONICS INC NEW	727493108	24	10/4/2011	4/28/2011	2,075.88	2,081.04	-5.16
QUALITY SYSTEMS INC	747582104	12	8/18/2011	4/28/2011	173.94	139.32	34.62
RENAISSANCE LEARNING INC ** MERGER EFF: 10/2011**	75968L105	25	8/17/2011	4/28/2011	364.64	290.25	74.39
RENAISSANCE LEARNING INC ** MERGER EFF: 10/2011**	75968L105	84	8/16/2011	4/28/2011	1,223.49	975.23	248.26
RENAISSANCE LEARNING INC ** MERGER EFF: 10/2011**	75968L105	9	8/18/2011	5/5/2011	130.46	99.8	30.66
SUNPOWER CORP **EXCHNAGE EFF: 11/2011** CL B	867652307	13	8/3/2011	4/28/2011	183.77	199.94	-16.17
SUNPOWER CORP **EXCHNAGE EFF: 11/2011** CL B	867652307	29	6/15/2011	4/28/2011	674.25	446.02	228.23
SUNPOWER CORP **EXCHNAGE EFF: 11/2011** CL B	867652307	3	8/3/2011	5/5/2011	42.41	64.17	-21.76
TCF FINANCIAL CORP	872275102	72	12/15/2011	4/28/2011	698.33	1,128.90	-430.57
TCF FINANCIAL CORP	872275102	212	12/14/2011	4/28/2011	2,051.14	3,323.99	-1,272.85
TCF FINANCIAL CORP	872275102	53	12/13/2011	4/28/2011	533.14	831	-297.86
TCF FINANCIAL CORP	872275102	25	12/15/2011	5/5/2011	242.47	387.48	-145.01
TEAM INC	878155100	5	5/27/2011	4/28/2011	115.09	115.09	0
TEAM INC	878155100	16	5/26/2011	4/28/2011	367.83	367.83	0
TEAM INC	878155100	20	5/25/2011	4/28/2011	461.23	461.23	0
TEAM INC	878155100	5	5/24/2011	4/28/2011	115.93	115.93	0
TEAM INC	878155100	4	6/20/2011	4/28/2011	85.39	99.63	-14.24
TEAM INC	878155100	3	6/17/2011	4/28/2011	64.58	74.72	-10.14
TEAM INC	878155100	10	6/16/2011	4/28/2011	213.32	249.07	-35.75
TEAM INC	878155100	11	6/13/2011	4/28/2011	233.79	273.97	-40.18
TEAM INC	878155100	2	6/9/2011	4/28/2011	42.5	49.81	-7.31
TEAM INC	878155100	14	6/7/2011	4/28/2011	297.92	348.69	-50.77
TEAM INC	878155100	3	6/3/2011	4/28/2011	64.49	64.49	0
TEAM INC	878155100	5	5/31/2011	4/28/2011	115.01	115.01	0
TEMPUR-PEDIC INTL INC	88023U101	88	5/3/2011	4/28/2011	5,277.02	5,462.51	-185.49
UNDER ARMOUR INC CL A	904311107	23	11/2/2011	4/28/2011	1,919.99	1,609.63	310.36
UNDER ARMOUR INC CL A	904311107	30	8/1/2011	4/28/2011	2,189.60	2,099.52	90.08
UNDER ARMOUR INC CL A	904311107	44	6/23/2011	4/28/2011	3,148.78	3,079.30	69.48
UNDER ARMOUR INC CL A	904311107	11	6/22/2011	4/28/2011	806.86	769.82	37.04
UNDER ARMOUR INC CL A	904311107	7	11/2/2011	5/5/2011	584.35	454.25	130.1
WABTEC INC	929740108	10	12/23/2011	4/28/2011	686.11	716.72	-30.61

The KLE Foundation
Realized gain/(loss)
Year 2011

EIN:74-2860436

UBS Financial Services 0086

Description	CUSIP	Quantity	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
WILEY JOHN & SONS INC CL A	968223206	19	9/13/2011	4/28/2011	866.7	965.31	-98.61
WRIGHT MEDICAL GROUP INC	98235T107	36	5/10/2011	4/28/2011	561.63	573.7	-12.07
WRIGHT MEDICAL GROUP INC	98235T107	64	5/11/2011	4/28/2011	991.77	1,025.09	-33.32
WRIGHT MEDICAL GROUP INC	98235T107	7	5/11/2011	5/5/2011	108.47	110.87	-2.4
TOTAL REALIZED GAIN/(LOSS):					68,927.61	79,970.83	-11,043.22

TOTAL GAINS:

2,438.93

TOTAL LOSSES:

-13,482.15

SHORT TERM - TOTAL REALIZED GAIN/(LOSS):

-11,043.22

LONG TERM - TOTAL REALIZED GAIN/(LOSS):

0

Description

	Sale date	Purchase date	Sale amount (\$)	Purchase amount (\$)	Realized gain/(loss) (\$)
1	7/5/2011	5/12/2011	61.94	58.57	3.37
2	7/6/2011	5/12/2011	121.39	117.15	4.24
3	8/8/17/2011	5/12/2011	1,940.54	2,006.91	-66.37
4	8/8/19/2011	5/12/2011	2,305.59	2,443.20	-137.61
5	7/22/2011	5/12/2011	60.6	68.85	-8.25
6	8/5/2011	5/12/2011	145.98	183.6	-37.62
7	8/4/2011	5/12/2011	134.66	160.65	-25.99
8	8/3/2011	5/12/2011	19.31	22.95	-3.64
9	7/26/2011	5/12/2011	157.91	183.6	-25.69
10	8/9/2011	5/12/2011	169.45	229.5	-60.05
11	8/9/2011	5/12/2011	85.92	114.75	-28.83
12	8/8/2011	5/12/2011	208.09	275.4	-67.31
13	8/8/2011	5/12/2011	51.65	68.85	-17.2
14	8/5/2011	5/12/2011	90.88	114.75	-23.87
15	6/27/2011	5/12/2011	165.57	194.88	-29.31
16	6/6/28/2011	5/12/2011	295.68	351.48	-55.8
17	6/6/28/2011	5/12/2011	5.79	6.96	-1.17
18	7/5/2011	5/12/2011	9.11	10.44	-1.33
19	7/5/2011	5/12/2011	349.9	396.72	-46.82
20	7/1/2011	5/12/2011	32.66	38.28	-5.62
21	6/6/30/2011	5/12/2011	11.75	13.92	-2.17
22	6/6/29/2011	5/12/2011	344.8	410.64	-65.84
23	6/6/24/2011	5/12/2011	695.25	726.68	-31.43
24	0/0/12/2011	5/12/2011	501.55	749.87	-248.32
25	6/0/11/2011	5/12/2011	434.13	672.56	-238.43
26	6/6/27/2011	5/12/2011	721.21	773.06	-51.85
27	7/1/26/2011	5/12/2011	215.7	320.39	-104.69
28	7/1/25/2011	5/12/2011	778.82	1,177.67	-398.85
29	0/0/17/2011	5/12/2011	412.35	426.66	-14.31
30	8/23/2011	5/12/2011	508.21	490.19	18.02
31	8/23/2011	5/12/2011	697.85	542.09	155.76

11,734.24	13,351.22	-1,616.98
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181.39

-1.798.37

-1,616.98

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIDELITY/SALIENT CAPITAL ADVISORS	1.	1.
TOTAL	<u>1.</u>	<u>1.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB	29,471.	29,471.
FIDELITY	16,126.	16,126.
UBS FINANCIAL SERVICES - 0076	242,690.	242,690.
UBS FINANCIAL SERVICES - 0083	17,703.	17,703.
UBS FINANCIAL SERVICES - 0084	7,931.	7,931.
UBS FINANCIAL SERVICES - 0085	21,798.	21,798.
UBS FINANCIAL SERVICES - 0086	2,942.	2,942.
UBS FINANCIAL SERVICES - 0102	2,425.	2,425.
NET LEASE PRIVATE REIT VIII-A	32,420.	32,420.
TOTAL	<u>373,506.</u>	<u>373,506.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PAYROLL TAX REFUND	189.	
UBS FINANCIAL SERVICES - 0076	71,587.	71,587.
UBS FINANCIAL SERVICES - 0086	73.	
TOTALS	71,849.	71,587.

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	4,900.	4,900.		
TOTALS	<u>4,900.</u>	<u>4,900.</u>		

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB	2,250.	2,250.
FIDELITY/SALIENT CAPITAL PTNRS	315.	315.
UBS FINANCIAL SERVICES	18,969.	18,969.
TOTALS	<u>21,534.</u>	<u>21,534.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL TAXES	26,303.	
FOREIGN TAXES	2,109.	2,109.
OTHER TAXES	196.	
TOTALS	<u>28,608.</u>	<u>2,109.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL FEES	120.		120.
MISCELLANEOUS	40.	40.	
PROGRAM EXPENSE	1,000.		1,000.
TOTALS	1,160.	40.	1,120.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SEE ATTACHMENT A

3,985,696.	4,090,283.
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TOTALS

<u>3,985,696.</u>	<u>4,090,283.</u>
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ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHMENT A

17,102,174.

16,382,481.

TOTALS

17,102,174.

16,382,481.

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR YEAR BASIS ADJUSTMENT

283,654.

TOTAL

283,654.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVIS

A QUALIFYING DISTRIBUTION WAS MADE FROM THE FOUNDATION TO THE
FIDELITY CHARITABLE GIFT FUND, A DONOR ADVISED FUND, ON DECEMBER 22,
2011 IN THE AMOUNT OF \$10,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LORRAINE CLASQUIN P.O. BOX 163991 AUSTIN, TX 78716-3991	PRESIDENT AND DIRECTOR 4.00	0	0	0
ERIC HARSLEM P.O. BOX 163991 AUSTIN, TX 78716-3991	VP/SECRETARY AND DIRECTOR 4.00	0	0	0
KATE HARSLEM P.O. BOX 163991 AUSTIN, TX 78716-3991	DIRECTOR .50	0	0	0
ANDREW S. WHITE P.O. BOX 163991 AUSTIN, TX 78716-3991	DIRECTOR 10.00	41,961.	0	0
GRAND TOTALS		41,961.	0	0

ATTACHMENT 13

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

LORRAINE CLASQUIN
ERIC HARSLEM

KLE Foundation
EIN 74-2860436
Grant List
Year Ended 12/31/11

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Americorp for Community Education and Engagement The University of Texas at Austin Charles A. Dana Center-D9000 ACE: A Community for Education 1616 Guadalupe St., Suite 3.206 Austin, TX 78701	None	Public	early literacy tutoring	\$80,000
Admission Control, dba College Forward 312 Murray Street Manor, TX 78653-3877	None	Public	college access services	\$25,000
Advanced Placement Strategies 1609 Shoal Creek Blvd., Suite 320 Austin, TX 78701	None	Public	advanced placement curriculum	\$656,424
Assistance League of Austin 4901 Burnet Road Austin, Texas 78756	None	Public	vocational education program	\$25,000
Capital IDEA P.O. Box 1784 Austin, TX 78767	None	Public	workforce development	\$100,000
Communities In Schools 3000 S. IH-35, Suite 200 Austin, Texas 78704	None	Public	general operating support	\$5,000
English at Work 3710 Cedar Street, Box 18 Austin, Texas 78704	None	Public	adult basic literacy education	\$500
Fidelity Charitable Gift Fund P.O. Box 770001 Cincinnati, OH 45277-0053	None	Public	general philanthropic support	\$10,000
Foundation Communities 3036 South First Street #200 Austin, TX 78704	None	Public	afterschool programming	\$100,000
Girlstart 1400 W Anderson Ln Austin, Texas 78757	None	Public	STEM instruction	\$20,000
Huston Tillotson University (AusPrep) Huston-Tillotson University 900 Chicon Street Austin, TX 78702-2795	None	Public	summer school instruction	\$25,000

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Interfaith Action of Central Texas 2921 E 17th Street Building D, Suite 3 Austin, TX 78702	None	Public	summer school instruction	\$5,000
KIPP Austin College Prep KIPP Austin Public Schools 8509 FM 969, Building C Austin, TX 78724	None	Public	charter school education	\$100,000
Literacy Coalition of Central Texas P.O. Box 41567 Austin, TX 78704-1567	None	Public	adult basic literacy education	\$12,000
Mainspring Schools 1100 West Live Oak Austin, TX 78704	None	Public	early childhood educutions	\$1,000
Total:				<u>\$1,164,924</u>

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0076

KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
Cash and Cash Alternatives							
Open End Mutual Funds							
11-01-11	383,521 210	UBS SELECT PRIME INSTITUTIONAL FUND	mfirsa	1 00	383,521	1 00	383,521
	195.930	Dividend Reinvested		1 00	196	1 00	196
	383,717 140			1 00	383,717		383,717

Cash and Cash Alternatives Totals **383,717** **383,717**

Equities

Open End Mutual Funds							
04-26-11	23,800 637	OPPENHEIMER DEVELOPING MARKETS FUND CL A	mfopdh	37 18	885,000	29 32	697,835
	446 182	Dividend Reinvested		29 92	13,350	29 32	13,082
	24,246 819			37 05	898,350		710,917

Equities Totals **898,350** **710,917**

Fixed Income

Open End Mutual Funds							
04-08-11	201,203 909	ARTIO GLOBAL HIGH INCOME FUND CLASS A	mfjbjj	11 00	2,212,515	9 74	1,959,726
	14,250 628	Dividend Reinvested		10 14	144,545	9 74	138,801
	215,454 537			10 94	2,357,060		2,098,527
04-28-11	118,760 623	JP MORGAN STRATEGIC INCOME OPPORTUNITIES F	mfviht	11 94	1,417,700	11 31	1,343,183
	3,523 397	Dividend Reinvested		11 47	40,419	11 31	39,850
	122,284 020			11 92	1,458,119		1,383,032
04-07-11	44,541 959	PIMCO EMERGING MARKETS LOCAL BOND FUND A	mfpidp	10 93	487,000	10 05	447,647
	1,503 790	Dividend Reinvested		10 69	16,073	10 05	15,113
	46,045 749			10 93	503,073		462,760
04-28-11	147,407 661	PUTNAM DIVERSIFIED INCOME TRUST CLASS A	mfpucl	8 26	1,217,700	7 31	1,077,550

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0076

KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
	6,026 710	Dividend Reinvested		7 69	46,334	7 31	44,055
	153,434 371			8 24	1,264,034		1,121,605
Open End Mutual Funds TOTAL					5,582,286		5,065,924
Fixed Income Totals					5,582,286		5,065,924

Alternative Strategies

Hedge Funds

10-20-50	744,628	ARDEN FOCUSED GLOBAL MACRO FD LTD SER ACCE	0397629eI	0 00	750,000	1 00	744,628
10-20-50	2,079	O'CONNOR FUND OF FDS: GLBL DIVRSIFD STRTGS	mfqgct	973 94	2,025,000	953 00	1,981,474
10-20-50	1,651,468	O'CONNOR GLOBAL MULTI STRATEGY ALPHA LTD A	mfpwjn	0 00	1,690,000	1 00	1,651,468
Hedge Funds TOTAL					4,465,000		4,377,570

Limited Partnerships

12-28-11	125,000	APOLLO EUROPEAN CREDIT (OFFSHORE) FUND LP	mfqggq	1 00	125,000	1 00	125,000
10-20-50	500,000	APOLLO EUROPEAN CREDIT (OFFSHORE) FUND LP	mfqggr	0 00	0	0 00	0
Limited Partnerships TOTAL					125,000		125,000

Alternative Strategies Totals

4,590,000 4,502,570

Broad Commodities

Open End Mutual Funds

04-28-11	10,710 250	JPM HIGHBRIDGE DYNAMIC COMMODITIES STRATEG	mfvikx	22 03	236,000	17 08	182,931
	553 492	Dividend Reinvested		17 14	9,487	17 08	9,454
	11,263 742			21 79	245,487		192,385

Broad Commodities Totals

245,487 192,385

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0076

KLE FOUNDATION

December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
TOTAL PORTFOLIO					11,699,839		10,855,513

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0083

KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
Equities							
Closed End Mutual Funds							
04-29-11	12,215 000	EGSHARES EMERGING MARKETS CONSUMER ETF	econ	24.14	294,810	21 98	268,486
04-08-11	92,093 000	UBS AG JERSEY BR E-TRACS ALERIAN INFRA ETF	mlp1	31 10	2,864,502	33 10	3,048,278
Closed End Mutual Funds TOTAL					3,159,312		3,316,764
Equities Totals					3,159,312		3,316,764

Fixed Income

Closed End Mutual Funds							
04-08-11	8,201 000	SPDR LEHMAN INTL TREAS BOND	bwx	60 13	493,154	58 83	482,465
	149 000	Dividend Reinvested		59 65	8,888	58 83	8,766
	8,350 000			60 12	502,042		491,230
Fixed Income Totals					502,042		491,230

Broad Commodities

Closed End Mutual Funds							
04-28-11	9,365 000	UBS BLOOMBERG CMCI	uct	25.33	237,235	21 56	201,881
Broad Commodities Totals					237,235		201,881

TOTAL PORTFOLIO					3,898,590		4,009,876
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UBS Financial Services Inc.
PORTFOLIO APPRAISAL
0084
KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
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Cash and Cash Alternatives

Money Funds and Other Sweep Options

		RMA MONEY MKT PORTFOLIO	mmpwrm		16,538		16,538
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Cash and Cash Alternatives Totals					16,538		16,538
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Equities

Common Stock

Energy

04-28-11	163	EOG RESOURCES INC	eog	108 22	17,639	98 51	16,057
04-28-11	197	NATL-OILWELLVARCO INC	nov	76 84	15,138	67 99	13,394
04-28-11	125	RANGE RESOURCES CORP	rrc	54 51	6,813	61.94	7,742
					39,590		37,194

Materials

05-31-11	315	MONSANTO CO NEW	mon	71 41	22,494	70.07	22,072
08-31-11	97	PRAXAIR INC	px	98 56	9,560	106 90	10,369
06-22-11	140	SIGMA ALDRICH CORP	sial	71 90	10,066	62 46	8,744
					42,120		41,186

Industrials

04-28-11	159	BOEING COMPANY	ba	75 60	12,021	73 35	11,663
05-18-11	190	DANAHER CORP	dhr	54 39	10,335	47 04	8,938
04-28-11	122	PRECISION CASTPARTS CORP	pcp	153 35	18,708	164 79	20,104
12-08-11	135	ROCKWELL AUTOMATION INC NEW	rok	76 17	10,282	73 37	9,905
08-22-11	55	STERICYCLE INC	srcl	80 91	4,450	77 92	4,286
10-05-11	159	UNION PACIFIC CORP	unp	86 83	13,806	105 94	16,844
04-28-11	113	UNTD TECHNOLOGIES CORP	utx	89 11	10,070	73 09	8,259
					79,672		79,999

Consumer Discretionary

09-30-11	185	ABERCROMBIE & FITCH CO CL A	anf	61 21	11,324	48 84	9,035
04-28-11	37	AMAZON COM INC	amzn	190 86	7,062	173 10	6,405
04-28-11	176	BORG WARNER INC	bwa	73 73	12,976	63 74	11,218
04-28-11	170	COACH INC	coh	59 86	10,176	61 04	10,377

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

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KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
10-18-11	243	FAMILY DOLLAR STORES	fdo	56 47	13,723	57 66	14,011
08-11-11	198	KOHL'S CORP	kss	47 98	9,500	49 35	9,771
06-07-11	327	LAS VEGAS SANDS CORP	lvs	42 74	13,975	42 73	13,973
05-26-11	187	MCDONALD'S CORP	mcd	82 39	15,407	100 33	18,762
11-04-11	135	NETFLIX COM INC	nfix	90 27	12,186	69 29	9,354
04-28-11	412	STARBUCKS CORP	sbux	36 87	15,192	46 01	18,956
04-28-11	307	STARWOOD HOTELS & RESORTS WORLDWIDE INC	hot	53 28	16,357	47 97	14,727
05-20-11	283	TIME WARNER INC NEW	twx	37 16	10,515	36 14	10,228
04-28-11	96	VF CORP	vfc	106 45	10,219	126 99	12,191
05-25-11	208	YUM! BRANDS INC	yum	55 70	11,586	59 01	12,274
					170,200		171,282
Consumer Staples							
04-28-11	460	COCA COLA CO COM	ko	67 35	30,983	69 97	32,186
09-23-11	129	KIMBERLY CLARK CORP	kmb	71 32	9,200	73 56	9,489
06-23-11	629	KROGER COMPANY	kr	24 80	15,598	24 22	15,234
08-11-11	117	LAUDER ESTEE COS CL A	el	93 44	10,932	112 32	13,141
10-03-11	79	LORILLARD INC	lo	113 06	8,932	114 00	9,006
04-28-11	230	MEAD JOHNSON NUTRITION CO COM STOCK	mjn	65 16	14,988	68 73	15,808
05-19-11	149	PEPSICO INC	pep	66 58	9,920	66 35	9,886
05-12-11	214	PROCTER & GAMBLE CO	pg	66 24	14,176	66 71	14,276
06-27-11	667	TYSON FOODS INC CL A	tsn	18 37	12,251	20 64	13,767
06-22-11	115	WAL MART STORES INC	wmt	52 41	6,027	59 76	6,872
					133,007		139,667
Health Care							
04-28-11	155	ALLERGAN INC	agn	79 37	12,302	87 74	13,600
11-02-11	82	BIOGEN IDEC INC	biib	112 19	9,200	110 05	9,024
11-22-11	80	CERNER CORP	cern	57 16	4,572	61 25	4,900
12-12-11	136	EDWARDS LIFESCIENCES CORP	ew	67 46	9,175	70 70	9,615
04-28-11	232	EXPRESS SCRIPTS INC	esrxk01	57 81	13,412	44 69	10,368
04-28-11	259	ILLUMINA INC	ilmn	67 59	17,506	30 48	7,894
06-23-11	223	JOHNSON & JOHNSON COM	jnj	65 60	14,629	65 58	14,624

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0084

KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
04-28-11	257	UNITEDHEALTH GROUP INC	unh	48 95	12,579	50 68	13,025
04-28-11	155	WATERS CORP	wat	96 33	14,931	74 05	11,478
					108,305		94,528
Financial Services							
10-24-11	197	AMER EXPRESS CO	axp	50 03	9,857	47 17	9,292
04-28-11	311	COMERICA INC	cma	37 87	11,778	25 80	8,024
12-05-11	423	JPMORGAN CHASE & CO	jpm	33 82	14,307	33 25	14,065
					35,942		31,381
Information Technology							
04-28-11	196	APPLE INC	aapl	346 55	67,924	405 00	79,380
10-28-11	279	ASML HOLDING NV NY REG SHS NEW	asml	42 23	11,783	41 79	11,659
04-28-11	231	CITRIX SYSTEMS INC	ctxs	85 48	19,745	60 72	14,026
04-28-11	488	EMC CORP MASS	emc	28 13	13,728	21 54	10,512
04-28-11	73	GOOGLE INC CL A	goog	549 87	40,140	645 90	47,151
05-19-11	449	INTEL CORP	intc	23 39	10,501	24 25	10,888
04-28-11	389	JUNIPER NETWORKS INC	jnpr	38 35	14,917	20 41	7,939
08-10-11	738	MICROSOFT CORP	msft	24 76	18,271	25 96	19,158
04-28-11	1,107	ORACLE CORP	orcl	34 83	38,557	25 65	28,395
07-21-11	268	QUALCOMM INC	qcom	56 37	15,106	54 70	14,660
12-06-11	77	SALESFORCE.COM INC	crm	123 39	9,501	101 46	7,812
12-06-11	236	SANDISK CORP	sndk	50 31	11,873	49 21	11,614
09-16-11	185	VERIFONE SYSTEMS INC	pay	39 54	7,315	35 52	6,571
					279,360		269,765
Utilities							
05-20-11	272	AMER ELECTRIC POWER CO	aep	38 52	10,477	41 31	11,236
					10,477		11,236
Common Stock TOTAL					898,675		876,238

Foreign Stock

Energy							
04-28-11	91	BG GROUP PLC SPON ADR	brgyy	126 87	11,545	107 00	9,737
04-28-11	330	SCHLUMBERGER LTD NETHERLANDS ANTILLES	slb	82 08	27,086	68 31	22,542

UBS Financial Services Inc.
PORTFOLIO APPRAISAL
0084
KLE FOUNDATION

December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
					38,631		32,279
Industrials							
06-13-11	228	TYCO INTL LTD CHF	tyc	47.86	10,911	46.71	10,650
					10,911		10,650
Health Care							
04-28-11	211	COVIDIEN PLC	cov	56.15	11,847	45.01	9,497
					11,847		9,497
Foreign Stock TOTAL					61,389		52,426
Equities Totals					960,064		928,664
TOTAL PORTFOLIO					976,602		945,202

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0085

KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
Cash and Cash Alternatives							
Cash and Cash Alternatives							
		CASH	cash		72		72
Money Funds and Other Sweep Options							
		RMA MONEY MKT. PORTFOLIO	mmpwrm		30,071		30,071
Cash and Cash Alternatives Totals					30,143		30,143

Equities

Common Stock

Energy							
04-28-11	368	CHEVRON CORP	cvx	104 28	38,376	106 40	39,155
04-28-11	247	CONOCOPHILLIPS	cop	73 33	18,113	72 87	17,999
04-28-11	223	CONS ENERGY INC	cnx	49 84	11,114	36 70	8,184
04-28-11	221	EQT CORP	eqt	52 70	11,647	54 79	12,109
04-28-11	492	EXXON MOBIL CORP	xom	81 92	40,303	84 76	41,702
04-28-11	384	MARATHON OIL CORP	mro	29 68	11,399	29 27	11,240
04-28-11	194	MARATHON PETROLEUM CO	mpc	38 96	7,558	33 29	6,458
04-28-11	265	OCCIDENTAL PETROLEUM CRP	oxy	97 30	25,784	93 70	24,830
04-28-11	228	PEABODY ENERGY CORP	btu	58 31	13,294	33 11	7,549
					177,589		169,226
Materials							
06-06-11	282	DOW CHEMICAL	dow	32 36	9,127	28 76	8,110
04-28-11	597	DU PONT DE NEMOURS	dd	53 29	31,812	45 78	27,331
04-28-11	444	MEADWESTVACO CORP	mwv	31 30	13,897	29 95	13,298
04-28-11	209	PRAXAIR INC	px	103.32	21,594	106 90	22,342
					76,430		71,081
Industrials							
04-28-11	174	3M CO	mmm	91 09	15,851	81 73	14,221
04-28-11	347	CATERPILLAR INC	cat	103 95	36,071	90 60	31,438
04-28-11	314	DEERE AND CO	de	89 52	28,109	77 35	24,288
04-28-11	202	GENL DYNAMICS CORP	gd	68 54	13,845	66 41	13,415
04-28-11	1,275	GENL ELECTRIC CO	ge	18 83	24,010	17 91	22,835
04-28-11	184	HONEYWELL INTL INC	hon	55 74	10,256	54 35	10,000

UBS Financial Services Inc.
PORTFOLIO APPRAISAL
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KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
04-28-11	197	NORTHROP GRUMMAN CORP	noc	59 68	11,756	58 48	11,521
04-28-11	428	RAYTHEON CO NEW	rtn	46 75	20,011	48 38	20,707
04-28-11	367	UNTD TECHNOLOGIES CORP	utx	83 32	30,579	73 09	26,824
					190,489		175,249
Consumer Discretionary							
04-28-11	446	COMCAST CORP NEW SPECIAL CL A	cmcsk	23 07	10,287	23 56	10,508
04-28-11	384	HOME DEPOT INC	hd	35 98	13,817	42 04	16,143
04-28-11	270	JOHNSON CONTROLS INC	jci	37 26	10,060	31 26	8,440
04-28-11	388	LIMITED BRANDS INC CL A	ltd	39 04	15,149	40 35	15,656
04-28-11	339	MCDONALDS CORP	mcd	82 76	28,057	100 33	34,012
04-28-11	174	VF CORP	vfc	111 14	19,339	126 99	22,096
					96,710		106,855
Consumer Staples							
04-28-11	264	COCA COLA CO COM	ko	68 30	18,030	69 97	18,472
04-28-11	274	GENL MILLS INC	gis	38 08	10,433	40 41	11,072
04-28-11	229	KIMBERLY CLARK CORP	kmb	66 75	15,285	73 56	16,845
04-28-11	150	LORILLARD INC	lo	107 22	16,083	114 00	17,100
04-28-11	416	PHILIP MORRIS INTL INC	pm	69 55	28,934	78 48	32,648
04-28-11	358	PROCTER & GAMBLE CO	pg	63 96	22,899	66 71	23,882
04-28-11	257	WAL MART STORES INC	wmt	54 06	13,893	59 76	15,358
					125,557		135,378
Health Care							
04-28-11	283	ABBOTT LABS	abt	51 82	14,666	56 23	15,913
04-28-11	832	BRISTOL MYERS SQUIBB CO	bmy	28 56	23,759	35 24	29,320
04-28-11	230	JOHNSON & JOHNSON COM	jnj	65 55	15,078	65 58	15,083
04-28-11	467	MERCK & CO INC NEW COM	mrk	34 53	16,124	37 70	17,606
04-28-11	833	PFIZER INC	pfe	20 03	16,686	21 64	18,026
					86,311		95,948
Financial Services							
04-28-11	213	AMER EXPRESS CO	exp	48 50	10,330	47 17	10,047
04-28-11	288	CHUBB CORP	cb	63 47	18,279	69 22	19,935

UBS Financial Services Inc.
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Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
04-28-11	1,059	JPMORGAN CHASE & CO	jpm	42 38	44,886	33 25	35,212
04-28-11	159	PRUDENTIAL FINANCIAL INC	pru	57 99	9,221	50 12	7,969
04-28-11	486	TRAVELERS COS INC/THE	trv	58 02	28,200	59 17	28,757
04-28-11	641	US BANCORP DEL (NEW)	usb	24 46	15,678	27 05	17,339
04-28-11	1,094	WELLS FARGO & CO NEW	wfc	27 72	30,323	27 56	30,151
04-28-11	702	WEYERHAEUSER CO	wy	21 39	15,015	18 67	13,106
					171,931		162,516
Information Technology							
04-28-11	587	INTEL CORP	intc	21 83	12,816	24 25	14,235
04-28-11	148	INTL BUSINESS MACH	ibm	171 34	25,358	183.88	27,214
04-28-11	548	MICROSOFT CORP	msft	26 17	14,343	25 96	14,226
					52,517		55,675
Telecommunication Services							
04-28-11	760	AT&T INC	t	30 75	23,369	30 24	22,982
04-28-11	347	CENTURYLINK INC	ctl	38 50	13,360	37 20	12,908
04-28-11	985	VERIZON COMMUNICATIONS INC	vz	37 52	36,953	40 12	39,518
					73,682		75,409
Utilities							
04-28-11	478	DOMINION RESOURCES INC VA (NEW)	d	47 25	22,584	53 08	25,372
04-28-11	251	FIRSTENERGY CORP	fe	41 36	10,382	44 30	11,119
04-28-11	332	NEXTERA ENERGY INC COM	nee	56 76	18,845	60 88	20,212
04-28-11	328	NORTHEAST UTILITIES	nu	35 03	11,490	36 07	11,831
04-28-11	324	PUBLIC SERVICE ENTERPRSE GROUP INC	peg	32 61	10,566	33 01	10,695
04-28-11	167	SEMPRA ENERGY	src	54 01	9,020	55 00	9,185
04-28-11	419	SOUTHERN CO	so	39 72	16,642	46 29	19,396
					99,530		107,810
Common Stock TOTAL					1,150,746		1,155,148

UBS Financial Services Inc.
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December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
Foreign Stock							
Energy							
04-28-11	287	CAMECO CORP CANADA CAD	ccj	26 89	7,718	18 05	5,180
04-28-11	507	ENBRIDGE INC CAD	enb	32 31	16,381	37 41	18,967
04-28-11	196	SCHLUMBERGER LTD NETHERLANDS ANTILLES	slb	84 07	16,477	68 31	13,389
04-28-11	406	TOTAL S A FRANCE SPON ADR	tot	57.53	23,356	51 11	20,751
					63,932		58,287
Materials							
04-28-11	487	BHP BILLITON LTD SPON ADR	bhp	93 75	45,654	70 63	34,397
04-28-11	258	RIO TINTO PLC SPON ADR	rio	67 72	17,471	48 92	12,621
					63,126		47,018
Industrials							
04-28-11	226	CDN NATL RAILWAY CO CAD	cni	75 56	17,077	78 56	17,755
					17,077		17,755
Consumer Staples							
04-28-11	283	DIAGEO PLC NEW GB SPON ADR	deo	80 09	22,667	87 42	24,740
04-28-11	749	UNILEVER NV N Y SHS NEW NETHERLANDS SPON A	un	33 02	24,734	34 37	25,743
					47,400		50,483
Financial Services							
10-05-11	150	ACE LTD CHF	ace	60 38	9,057	70 12	10,518
04-28-11	325	BANK OF NOVA SCOTIA CANADA CAD	bnb	58 15	18,900	49 81	16,188
07-27-11	132	TORONTO DOMINION BK NEW CANADA CAD	td	80 05	10,567	74 81	9,875
					38,523		36,581
Telecommunication Services							
04-28-11	465	VODAFONE GROUP PLC NEW SPON ADR	vod	27 95	12,999	28.03	13,034

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
					12,999		13,034
		Foreign Stock TOTAL			243,057		223,157
		Equities Totals			1,393,804		1,378,305
		TOTAL PORTFOLIO			1,423,946		1,408,448

UBS Financial Services Inc.
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December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
Cash and Cash Alternatives							
Money Funds and Other Sweep Options							
		RMA MONEY MKT PORTFOLIO	mmpwrm		6,903		6,903
Cash and Cash Alternatives Totals					6,903		6,903

Equities

Common Stock

Energy							
04-28-11	75	CARBO CERAMICS INC	crr	161 24	12,093	123 33	9,250
04-28-11	85	LUFKIN INDUSTRIES INC	lufk	89 57	7,614	67 31	5,721
04-28-11	122	NATURAL GAS SERVICES GROUP INC	ngs	18 03	2,199	14 46	1,764
04-28-11	36	OYO GEOSPACE CORP	oyog	94 28	3,394	77 33	2,784
					<u>25,300</u>		<u>19,519</u>
Materials							
04-28-11	271	CALGON CARBON CORP	ccc	16 98	4,602	15 71	4,257
04-28-11	273	COMMERCIAL METALS CO	cmc	16 60	4,531	13 83	3,776
08-23-11	86	KRATON PERFORMANCE POLYMERS INC	kra	22 38	1,925	20 30	1,746
04-28-11	71	MINERALS TECHNOLOGIES INC	mtx	67 00	4,757	56 53	4,014
04-28-11	121	QUAKER CHEMICAL CORP	kwr	44 44	5,377	38 89	4,706
					<u>21,192</u>		<u>18,498</u>
Industrials							
04-28-11	78	AMERICAN SCIENCE & ENGINEERING INC	asei	87 89	6,856	68 11	5,313
04-28-11	207	APOGEE ENTERPRISES INC	apog	14 20	2,940	12 26	2,538
04-28-11	179	CLARCOR INC	clc	44 93	8,043	49 99	8,948
04-28-11	62	ESCO TECHNOLOGIES INC	ese	36 64	2,272	28 78	1,784
04-28-11	254	FUEL TECH INC	ftek	8 27	2,100	6 58	1,671
04-28-11	143	GENESSEE & WYO INC CL A	gwr	61 78	8,835	60 58	8,663

UBS Financial Services Inc.

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Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
04-28-11	77	HERMAN MILLER INC	mlhr	25 72	1,981	18 45	1,421
04-28-11	61	HUB GROUP INC CL A	hubg	40 16	2,450	32 43	1,978
05-25-11	80	II VI INC	ii vi	28 37	2,269	18 36	1,469
04-28-11	54	LAYNE CHRISTENSEN CO	layn	29 38	1,587	24 20	1,307
04-28-11	89	LINDSAY CORP	lnd	69 08	6,148	54 89	4,885
04-28-11	67	MIDDLEBY CORP DELA	mdd	90 58	6,069	94 04	6,301
04-28-11	151	SIMPSON MANUFACTURING CO INC DELA	ssd	27 96	4,223	33 66	5,083
04-28-11	204	TEAM INC	tis	24 73	5,044	29 75	6,069
04-28-11	142	WABTEC INC	wab	71 45	10,146	69 95	9,933
04-28-11	136	WATTS WATER TECHNOLOGIES INC CL A	wtw	38 44	5,227	34 21	4,653

76,189

72,015

Consumer Discretionary

04-28-11	215	AMERIGON INC	argn	15 93	3,426	14 26	3,066
04-28-11	194	FUEL SYSTEMS SOLUTIONS INC	fsys	27 89	5,410	16 49	3,199
04-28-11	138	HIBBETT SPORTS INC	hubb	38 07	5,254	45 18	6,235
10-04-11	103	IROBOT CORP	irbt	27 97	2,881	29 85	3,075
05-25-11	71	LIFE TIME FITNESS INC	ltm	38 08	2,704	46 75	3,319
04-28-11	132	MENS WEARHOUSE INC	mw	29 69	3,919	32 41	4,278
04-28-11	156	NUTRI/SYSTEMS INC	ntri	15 21	2,373	12 93	2,017
04-28-11	431	SELECT COMFORT CORP	scss	15 61	6,727	21 69	9,348
04-28-11	173	UNIVERSAL TECHNICAL INSTITUTE INC	uti	18 58	3,214	12 78	2,211
04-28-11	173	WILEY JOHN & SONS INC CL A	jwa	50 79	8,787	44 40	7,681
09-16-11	118	WOLVERINE WORLD WIDE INC	www	36 14	4,264	35 64	4,206

48,959

48,635

Consumer Staples

04-28-11	155	DARLING INTL INC	dar	16 16	2,505	13 29	2,060
05-03-11	79	FRESH MKT INC	tfm	40 85	3,227	39 90	3,152
04-28-11	90	HAIN CELESTIAL GROUP INC	hain	33 51	3,016	36 66	3,299
04-28-11	109	LIFEWAY FOODS INC	lway	9 74	1,062	9 64	1,051
04-28-11	182	UNTD NAT FOODS INC	unfi	42 77	7,784	40 01	7,282

UBS Financial Services Inc.

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Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
					17,595		16,844
Health Care							
04-28-11	432	BRUKER CORP	brkr	19 81	8,556	12 42	5,365
04-28-11	90	CANTEL MEDICAL CORP	cmn	26 18	2,357	27 93	2,514
04-28-11	40	COMPUTER PROGRAMS & SYSTEMS INC	cpsi	58 30	2,332	51.11	2,044
04-28-11	54	GEN-PROBE INC	gpro	78 24	4,225	59 12	3,192
04-28-11	86	ICU MEDICAL INC	icui	44 97	3,868	45 00	3,870
04-28-11	94	LANDAUER INC	ldr	59 15	5,560	51 50	4,841
04-28-11	296	MERIDIAN BIOSCIENCE INC	vivo	24 27	7,184	18 84	5,577
04-28-11	193	NEOGEN CORP	neog	41 96	8,098	30 64	5,914
04-28-11	154	QUALITY SYSTEMS INC	qsii	43 48	6,696	36 99	5,696
04-28-11	167	WEST PHARMACEUTICAL SERVICES INC	wst	46 92	7,835	37 95	6,338
04-28-11	80	ZOLL MEDICAL CORP	zoll	50 97	4,078	63 18	5,054
					60,788		50,406
Financial Services							
04-28-11	197	BANK OF HAWAII CORP	boh	48.80	9,614	44 49	8,765
04-28-11	169	CORPORATE OFFICE PTYS NEW SBI	ofc	35 02	5,919	21 26	3,593
04-28-11	317	DIME CMNTY BANCSHARES	dcom	15 06	4,772	12 60	3,994
04-28-11	236	DUPONT FABROS TECHNOLOGY INC	dft	24 33	5,742	24 22	5,716
04-28-11	338	EAST WEST BANCORP INC	ewbc	21 26	7,186	19 75	6,675
04-28-11	314	EHEALTH INC	ehth	13 48	4,232	14 70	4,616
05-16-11	196	FINANCIAL ENGINES INC	fngn	22 84	4,477	22 33	4,377
04-28-11	131	GREEN DOT CORP	gdot	43 60	5,712	31 22	4,090
04-28-11	148	INDEPENDENT BANK CORP MASS	indb	28 79	4,261	27 29	4,039
04-28-11	229	INVESTMENT TECHNOLOGY GROUP NEW	itg	17 26	3,952	10.81	2,475
09-09-11	94	JONES LANG LASALLE INC	jll	57 81	5,434	61 26	5,758
06-22-11	114	MARKETAXESS HOLDINGS INC	mktx	24 72	2,818	30 11	3,433
04-28-11	471	OCWEN FINANCIAL CORP NEW	ocn	12 35	5,819	14 48	6,820
05-05-11	3	ORRSTOWN FINCL SVCS INC	orr	25 87	78	8 25	25

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UBS Financial Services Inc.
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Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
04-28-11	170	NEW JERSEY RESOURCES CRP	njr	43.48	7,392	49.20	8,364
04-28-11	119	SOUTH JERSEY IND INC	sjl	56.74	6,752	56.81	6,760
					15,949		16,939
Common Stock TOTAL					442,930		413,580
Foreign Stock							
Energy							
04-28-11	189	TESCO CORP CAD	teso	18.85	3,563	12.64	2,389
					3,563		2,389
Consumer Discretionary							
08-04-11	100	SODA STREAM INTL LTD ILS	soda	40.47	4,047	32.69	3,269
					4,047		3,269
Information Technology							
04-28-11	270	CERAGON NETWORKS LTD ILS	cmt	12.51	3,377	7.70	2,079
					3,377		2,079
Foreign Stock TOTAL					10,986		7,737
Equities Totals					453,916		421,317
TOTAL PORTFOLIO					460,819		428,220

UBS Financial Services Inc.
PORTFOLIO APPRAISAL
0102
KLE FOUNDATION

December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
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Cash and Cash Alternatives

Cash and Cash Alternatives

CASH	cash	5	5
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Money Funds and Other Sweep Options

RMA MONEY MKT. PORTFOLIO	mmpwrm	4,367	4,367
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Cash and Cash Alternatives Totals		4,372	4,372
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Equities

Common Stock

Financial Services 05-12-11	91	AXIS CAPITAL HOLDINGS LTD SHS	axs	33 79	3,075	31 96	2,908
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					3,075		2,908
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Information Technology 07-26-11	37	ASML HOLDING NV NY REG SHS NEW	asml	37 84	1,400	41 79	1,546
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					1,400		1,546
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Common Stock TOTAL					4,475		4,455
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Foreign Stock

Unclassified Security 11-09-11	65	CAP GEMINI SA ADR	cgemy	19 02	1,236	15 71	1,021
05-12-11	57	KOC HOLDINGS ADR	kholy	25 17	1,435	14 88	848
07-22-11	33	PEUGEOT S.A NEW SPON ADR (FRANCE)	peugy	40 98	1,352	15 62	515
05-12-11	217	TELE NORTE LESTE PARTICIPACOES S A **MERGE	tne	15 28	3,315	9 51	2,064

					7,338		4,448
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Energy 05-12-11	14	CHINA PETROLEUM & CHEMICAL CORP SPON ADR	snp	97 75	1,368	105 05	1,471
05-12-11	62	NEXEN INC CAD	nxy	23 04	1,428	15 91	986

UBS Financial Services Inc.

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December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
05-12-11	42	PETROLEO BRASILEIRO SA SPON ADR	pbr	33 47	1,406	24 85	1,044
05-12-11	56	ROYAL DUTCH SHELL PLC CL A SPON ADR	rdsa	71.11	3,982	73 09	4,093
05-12-11	83	SASOL LTD SPON ADR	ssl	52 06	4,321	47 40	3,934
05-12-11	43	SEADRILL LTD US LINE	sdrl	33 14	1,425	33 18	1,427
05-12-11	112	STATOIL ASA SPON ADR	sto	25 89	2,899	25 61	2,868
05-12-11	39	YANZHOU COAL MINING CO LTD SPON ADR	yzc	36 80	1,435	21 21	827
					18,265		16,650
Materials							
05-12-11	36	AGRIUM INC (CANADA) CAD	agu	79 30	2,855	67 11	2,416
05-12-11	54	NITTO DENKO CORP UNSPONS ADR	ndeky	53 68	2,899	35 53	1,919
05-12-11	27	POSCO SPON ADR	plcx	106 76	2,882	82 10	2,217
05-12-11	43	RIO TINTO PLC SPON ADR	rio	67 53	2,904	48 92	2,104
05-12-11	191	SVENSKA CELLULOSA AB (SCA) SPON ADR	svcbv	15 26	2,915	14 69	2,806
05-12-11	47	VALE SA-SP SPON ADR	vale	30 27	1,423	21 45	1,008
05-12-11	198	YAMANA GOLD INC CAD	auy	12 05	2,385	14 69	2,909
					18,263		15,377
Industrials							
05-12-11	116	ASAHI GLASS ADR *FOREIGN SECURITY JAPAN AD	asgly	12 25	1,420	8 26	958
05-12-11	134	BAE SYSTEMS PLC SPON ADR	baesy	21 85	2,927	17 66	2,366
05-12-11	236	CATHAY PAC AIRWAYS LTD SPONSORED ADR	cpcay	12 38	2,921	8 55	2,018
05-12-11	9	mitsui & co ltd ADR JAPAN ADR	mitsy	346 75	3,121	309 50	2,785
					10,389		8,128
Consumer Discretionary							
05-12-11	175	FUJI HEAVY INDS LTD ADR	fujhy	15 18	2,656	12 04	2,107

UBS Financial Services Inc.
PORTFOLIO APPRAISAL
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KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
05-12-11	109	MARKS & SPENCER GROUP INC SPON ADR	maksy	13 10	1,428	9 52	1,038
05-13-11	109	REED ELSEVIER NV NEW REPSTG 2 ORD SHS SPO	enl	26 86	2,928	23 21	2,530
05-12-11	156	TATA MOTORS LTD SPON ADR	tum	23 35	3,643	16 90	2,636
					10,654		8,311
Consumer Staples							
05-12-11	35	DELHAIZE GROUP SPON ADR	deg	82 71	2,895	56 35	1,972
05-12-11	36	DIAGEO PLC NEW GB SPON ADR	deo	83 96	3,022	87 42	3,147
08-17-11	47	HEINEKEN N V ADR NETHERLANDS	hinky	27 43	1,289	23 03	1,082
05-12-11	40	IMPERIAL TOBACCO GROUP PLC SPON ADR	ityby	72 37	2,895	75 34	3,014
05-12-11	77	UNILEVER PLC AMER SHS NEW SPON ADR	ul	32 68	2,516	33 52	2,581
					12,618		11,796
Health Care							
05-12-11	84	ASTRAZENECA PLC SPON ADR	azn	52 13	4,379	46 29	3,888
08-17-11	72	SANOFI SPON ADR	sny	35 22	2,536	36 54	2,631
05-12-11	30	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	teva	49 80	1,494	40 36	1,211
					8,409		7,730
Financial Services							
05-12-11	119	AUSTRALIA & NEW ZEALAND BKG GRP LTD SPONSR	anzby	24 60	2,927	20 82	2,478
05-12-11	147	BANCO BRADESCO S A NEW SPON ADR	bbd	19 83	2,915	16 68	2,452
05-12-11	78	BARCLAYS PLC ADR	bsc	18 23	1,422	10 99	857
05-12-11	90	CREDIT SUISSE GROUP SPON ADR	cs	39 00	3,510	23 48	2,113
06-27-11	80	MANULIFE FINANCIAL CORP CAD	mfc	16 91	1,353	10 62	850

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

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KLE FOUNDATION

December 31, 2011

Date	Quantity	Security	Symbol	Unit Cost	Total Cost	Price	Market Value
05-12-11	860	MIZUHO FINANCIAL GROUP INC SPON ADR	mfg	3 39	2,920	2 68	2,305
05-12-11	20	RENAISSANCE HOLDINGS LTD	mr	70.13	1,403	74 37	1,487
05-12-11	34	TORONTO DOMINION BK NEW CANADA CAD	td	84 92	2,887	74 81	2,544
05-12-11	95	UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE A	uovey	30.85	2,931	23 56	2,238
05-12-11	36	WOORI FIN HOLDINGS ADR	wf	39 29	1,415	24 41	879
05-12-11	168	ZURICH FINANCIAL SVCS SPON ADR	zfsvy	26 30	4,418	22 68	3,810
					28,100		22,012
Information Technology							
05-12-11	50	HITACHI LTD ADR NEW JAPAN	hit	57 92	2,896	52 14	2,607
05-12-11	74	SAGE GROUP PLC ADR	sgpyy	19 33	1,430	18 18	1,345
05-12-11	103	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	tsm	13 82	1,423	12 91	1,330
					5,750		5,282
Telecommunication Services							
05-12-11	194	FRANCE TELECOM SA SPON ADR	fte	22 43	4,351	15 66	3,038
05-12-11	80	KDDI CORP ADR	kddiy	17 80	1,424	16 10	1,288
05-12-11	154	SK TELECOM CO LTD ADR	skm	19 55	3,010	13 61	2,096
05-12-11	89	TELSTRA CORP LTD (FINAL) ADR	tlsyy	15 92	1,417	17 05	1,517
					10,202		7,939
Utilities							
05-12-11	200	CIA PARANAENSE ENERGI SPON ADR	elp	25 85	5,170	20 98	4,196
05-12-11	97	COMPANHIA DE SANEAMENTO BASICO DO ESTADO D	sbs	58 57	5,682	55 65	5,398

UBS Financial Services Inc.

PORTFOLIO APPRAISAL

0102

KLE FOUNDATION

December 31, 2011

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>
					10,851		9,594
		Foreign Stock TOTAL			140,838		117,270
		Equities Totals			145,313		121,724
		TOTAL PORTFOLIO			149,685		126,096

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

THE KLE FOUNDATION

Employer identification number

74-2860436

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -97,852.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 -97,852.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 6,721,288.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 43,078.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 6,764,366.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-97,852.
14	Net long-term gain or (loss):			
a	Total for year	14a		6,764,366.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		6,666,514.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

THE KLE FOUNDATION

Employer identification number

74-2860436

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -97,852.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA

1F1221 2 000

KLE FDN

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	6,721,288.
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JSA