Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust**
***Treated as a Private Foundation***

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011 or tax year beginning , 2011, and ending , 20**

| | |
|---|---|
| Name of foundation A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION | **A** Employer identification number<br>74-2835977 |
| Number and street (or P O box number if mail is not delivered to street address) 1920 SANDMAN — Room/suite | **B** Telephone number (see instructions)<br>(956) 722-8092 |
| City or town, state, and ZIP code<br>LAREDO, TX 78041 | **C** If exemption application is pending, check here ▶ ☐ |

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

**D** 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 48,288,234.

**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______________________
*(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 7,625,892. | | | |
| | 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 400,408. | 400,408. | | ATCH 1 |
| | 4 | Dividends and interest from securities | 359,212. | 359,212. | | ATCH 2 |
| | 5a | Gross rents | 12,008. | 12,008. | | |
| | b | Net rental income or (loss) 12,008. | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 1,158,402. | | | |
| | b | Gross sales price for all assets on line 6a 10,525,052. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 1,158,402. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | -12,368. | | | ATCH 3 |
| | 12 | **Total** Add lines 1 through 11 | 9,543,554. | 1,930,030. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) ATCH 4 | 1,051. | 526. | | 525. |
| | b | Accounting fees (attach schedule) ATCH 5 | 1,508. | 754. | | 754. |
| | c | Other professional fees (attach schedule) * | 991,225. | 523,441. | | 467,784. |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) ** | 12,249. | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) ATCH 8 | 96,334. | 94,854. | | 1,480. |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 1,102,367. | 619,575. | | 470,543. |
| | 25 | Contributions, gifts, grants paid | 2,467,454. | | | 2,467,454. |
| | 26 | **Total expenses and disbursements** Add lines 24 and 25 | 3,569,821. | 619,575. | 0 | 2,937,997. |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 5,973,733. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 1,310,455. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**For Paperwork Reduction Act Notice, see instructions.** *ATCH 6 JSA ** ATCH 7 Form **990-PF** (2011)

P 93

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | **(a)** Book Value | **(b)** Book Value | **(c)** Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 19,033,443. | 16,535,553. | 16,535,553. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ * | | * 5,371,148. | ATCH 9 |
| | | Less allowance for doubtful accounts ▶ | 5,346,091. | 5,371,148. | 5,371,148. |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges ATCH 10 | 11,099. | 14,586. | 14,586. |
| | 10 a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) ATCH 11 | 18,376,608. | 21,619,956. | 17,906,034. |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) ATCH 12 | 3,687,401. | 8,401,522. | 8,401,522. |
| | 14 | Land, buildings, and equipment basis ▶ 59,391. | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | 59,391. | 59,391. | 59,391. |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 46,514,033. | 52,002,156. | 48,288,234. |
| Liabilities | 17 | Accounts payable and accrued expenses | 139,574. | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 139,574. | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 46,374,459. | 52,002,156. | |
| | 30 | **Total net assets or fund balances** (see instructions) | 46,374,459. | 52,002,156. | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 46,514,033. | 52,002,156. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 46,374,459. |
| 2 | Enter amount from Part I, line 27a | 2 | 5,973,733. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATTACHMENT 13 | 3 | 164. |
| 4 | Add lines 1, 2, and 3 | 4 | 52,348,356. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATTACHMENT 14 | 5 | 346,200. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 52,002,156. |

Form **990-PF** (2011)

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 1,158,402. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 3,932,820. | 31,752,472. | 0.123859 |
| 2009 | 1,483,356. | 19,524,770. | 0.075973 |
| 2008 | 3,996,951. | 36,108,722. | 0.110692 |
| 2007 | 3,321,791. | 30,709,033. | 0.108170 |
| 2006 | 1,168,757. | 26,234,374. | 0.044551 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0.463245 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.092649 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 42,198,171. |
| 5 Multiply line 4 by line 3 | 5 | 3,909,618. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 13,105. |
| 7 Add lines 5 and 6 | 7 | 3,922,723. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 2,937,997. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions) | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 26,209. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 26,209. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 26,209. |
| 6 | Credits/Payments | | | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 14,586. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 5,000. | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 19,586. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ATTACHMENT 15 ▶ | | | 9 | 6,923. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶ | | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to* ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶$ 0 (2) On foundation managers ▶$ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>TX, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 16 | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ A.R. SANCHEZ, JR. Telephone no ▶ 956-722-8092

Located at ▶ 1920 SANDMAN LAREDO, TX ZIP + 4 ▶ 78041

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | N/A | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | X | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No<br>If "Yes," list the years ▶ _____, _____, _____, _____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>▶ _____, _____, _____, _____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )* | 3b | | X |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

Form **990-PF** (2011)

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 17 | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over $50,000 ▶

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| ATTACHMENT 18 | | 935,569. |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over $50,000 for professional services . . . . . . . . . . . . . . . . . . . . . . ▶ | | |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 14,429,766. |
| b | Average of monthly cash balances | | 1b | 17,292,805. |
| c | Fair market value of all other assets (see instructions) | | 1c | 11,118,212. |
| d | **Total** (add lines 1a, b, and c) | | 1d | 42,840,783. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | |
| 3 | Subtract line 2 from line 1d | | 3 | 42,840,783. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) | | 4 | 642,612. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 42,198,171. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 2,109,909. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 2,109,909. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 26,209. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 26,209. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 2,083,700. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 2,083,700. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 2,083,700. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 2,937,997. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,937,997. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 2,937,997. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | | 2,083,700. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | | |
| a Enter amount for 2010 only | | | | | |
| b Total for prior years 20 09 ,20 08 ,20 07 | | | | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | | |
| a From 2006 | | | | | |
| b From 2007 | 1,210,554. | | | | |
| c From 2008 | 2,197,087. | | | | |
| d From 2009 | 518,495. | | | | |
| e From 2010 | 2,359,222. | | | | |
| f **Total** of lines 3a through e | | 6,285,358. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,937,997. | | | | | |
| a Applied to 2010, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | | |
| d Applied to 2011 distributable amount | | | | | 2,083,700. |
| e Remaining amount distributed out of corpus | | 854,297. | | | |
| 5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 7,139,655. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions | | | | NONE | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | | NONE |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | | 7,139,655. | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2007 | 1,210,554. | | | | |
| b Excess from 2008 | 2,197,087. | | | | |
| c Excess from 2009 | 518,495. | | | | |
| d Excess from 2010 | 2,359,222. | | | | |
| e Excess from 2011 | 854,297. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

ANTONIO R. SANCHEZ, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| ATTACHMENT 19 | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3a | | | | 2,467,454. |
| b *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3b | | | | NONE |

A.R."TONY" AND MARIA J. SANCHEZ 74-2835977

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 400,408. | |
| 4 Dividends and interest from securities | | | 14 | 359,212. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | 16 | 12,008. | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 1,158,402. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b PARTNERSHIP INCOME/LOSS | | | 01 | -12,368. | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 1,917,662. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . . . 13 1,917,662.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | N/A |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 11-15-2012 ▶ Treasurer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| CHARLIE. H. CLINES | | 10/14/12 | | P00366963 |

Firm's name ▶ MARGOLIS, PHIPPS & WRIGHT P.C. Firm's EIN ▶ 76-0324056

Firm's address ▶ 1400 POST OAK BLVD., STE 900
HOUSTON, TX 77056-3009 Phone no. 713-625-3500

Form **990-PF** (2011)

JSA
1E1493 2 000

A.R."TONY" AND MARIA J. SANCHEZ 74-2835977

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | K-1 SHORT TERM | | | | | VARIOUS | VARIOUS |
| 271,368. | | | | | | | 271,368. | |
| | | K-1 LONG TERM | | | | | VARIOUS | VARIOUS |
| 184,670. | | | | | | | 184,670. | |
| | | K-1 SECTION 1256 - SHORT TERM | | | | | VARIOUS | VARIOUS |
| 19,326. | | | | | | | 19,326. | |
| | | K-1 SECTION 1256 - LONG TERM | | | | | VARIOUS | VARIOUS |
| 28,988. | | | | | | | 28,988. | |
| | | MORGAN STANLEY #10686 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 43,838. | | 33,575. | | | | | 10,263. | |
| | | MORGAN STANLEY #10688 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 52,635. | | 52,662. | | | | | -27. | |
| | | MORGAN STANLEY #05104 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 7,685,777. | | 7,270,431. | | | | | 415,346. | |
| | | MORGAN STANLEY #10686 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 283,093. | | 302,263. | | | | | -19,170. | |
| | | MORGAN STANLEY #10688 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 604,798. | | 602,876. | | | | | 1,922. | |
| | | MORGAN STANLEY #05104 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 867,693. | | 604,843. | | | | | 262,850. | |
| | | MORGAN STANLEY #04968 - SEE STMT ATTACHE | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 482,866. | | 500,000. | | | | | -17,134. | |
| TOTAL GAIN(LOSS) ....... | | ....................................... | | | | | 1,158,402. | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

**2011**

**Name of the organization**
A.R."TONY" AND MARIA J. SANCHEZ
FAMILY FOUNDATION

**Employer identification number**
74-2835977

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF** **Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

| Name of organization | Employer identification number |
|---|---|
| A.R. "TONY" AND MARIA J. SANCHEZ<br>FAMILY FOUNDATION | 74-2835977 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ALICIA M. SANCHEZ CLAT<br>1920 SANDMAN<br>LAREDO, TX 78041 | $ 7,625,892. | Person ☒<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| Name of organization | Employer identification number |
|---|---|
| A.R. "TONY" AND MARIA J. SANCHEZ<br>FAMILY FOUNDATION | 74-2835977 |

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION | 74-2835977 |

**Part III** *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

| (a) No from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

ATTACHMENT 1

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| ARS, JR. | 117,632. | 117,632. |
| 1988 TRUST 1 | 44,101. | 44,101. |
| 1988 TRUST 2 | 44,101. | 44,101. |
| 1988 TRUST 3 | 44,101. | 44,101. |
| 1988 TRUST 4 | 44,101. | 44,101. |
| CABRERA CAPITAL MARKETS | 3,260. | 3,260. |
| IBOC | 26,215. | 26,215. |
| MORGAN STANLEY 10686 | 94. | 94. |
| MORGAN STANLEY 10688 | 62. | 62. |
| MORGAN STANLEY 04968 | 202. | 202. |
| MORGAN STANLEY 05104 | 5,978. | 5,978. |
| K-1 HEALTHPOINTCAPITAL PARTNERS II, LP | 68,576. | 68,576. |
| K-1 COMMONWEALTH ASSOCIATES HOLDINGS LLC | 111. | 111. |
| K-1 NILGAI CAPITAL, LP | 1,874. | 1,874. |
| TOTAL | 400,408. | 400,408. |

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| INTERNATIONAL BANCSHARES | 182,161. | 182,161. |
| MORGAN STANLEY 10686 | 36,767. | 36,767. |
| MORGAN STANLEY 10688 | 24,923. | 24,923. |
| MORGAN STANLEY 4968 | 940. | 940. |
| MORGAN STANLEY 05104 | 88,982. | 88,982. |
| K-1 NILGAI CAPITAL, LP | 25,439. | 25,439. |
| TOTAL | 359,212. | 359,212. |

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS |
|---|---|
| K-1 GELEM EQUITY HLDNGS (ORD BUS INC) | 2,016. |
| K-1 CMNWLTH MANAGEMENT LLC (ORD BUS INC) | -68. |
| K-1 CMNWLTH ASSOCIATES HLDNGS (ORD INC) | -15,079. |
| K-1 GELEM EQUITY HLDNGS (SEC 1231 GAIN) | 426. |
| K-1 CMNWLTH MANAGEMENT LLC (CAN OF DEBT) | 240. |
| K-1 CMNWLTH MANAGEMENT LLC (OTHER INC) | 69. |
| K-1 CMNWLTH ASSOCIATES HLDNGS(OTHER INC) | 28. |
| TOTALS | -12,368. |

ATTACHMENT 4

## FORM 990PF, PART I - LEGAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| HAYNES & BOONE | 1,051. | 526. | | 525. |
| TOTALS | 1,051. | 526. | | 525. |

ATTACHMENT 5

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| MARGOLIS, PHIPPS & WRIGHT | 1,508. | 754. | | 754. |
| TOTALS | 1,508. | 754. | | 754. |

A.R."TONY" AND MARIA J. SANCHEZ 74-2835977

ATTACHMENT 6

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| MANAGEMENT FEES | 935,569. | 467,785. | 467,784. |
| MANAGEMENT FEES HEALTHPT K-1 | 55,656. | 55,656. | |
| TOTALS | 991,225. | 523,441. | 467,784. |

ATTACHMENT 7

## FORM 990PF, PART I - TAXES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| EXCISE TAX | | 12,249. |
| | TOTALS | 12,249. |

ATTACHMENT 8

## FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| BANK FEES | 75. | 38. | 37. |
| COMMISSION EXPENSE | 27,371. | 27,371. | |
| BROKER FEES | 49,489. | 49,489. | |
| INSURANCE | 2,748. | 1,374. | 1,374. |
| LICENSE PLATE - VAN | 139. | 70. | 69. |
| INTEREST EXPENSE K-1 | 77. | 77. | |
| PORTFOLIO DED K-1 | 14,337. | 14,337. | |
| OTHER DED K-1'S | 1,647. | 1,647. | |
| FOREIGN TAX K-1'S | 451. | 451. | |
| TOTALS | 96,334. | 94,854. | 1,480. |

## FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

| | |
|---|---|
| BORROWER: | RELATED PARTY RECEIVABLES |
| ORIGINAL AMOUNT: | 5,796,274. |
| INTEREST RATE: | 5.500000 |
| DATE OF NOTE: | 04/01/2004 |
| MATURITY DATE: | 03/31/2019 |
| REPAYMENT TERMS: | ANNUAL PRINCIPAL & INTEREST PMTS OF $768,978 |
| SECURITY PROVIDED: | FULLY SECURED BY INVESTMENT PARTNERSHIPS |
| PURPOSE OF LOAN: | INVESTMENTS |
| DESCRIPTION AND FMV OF CONSIDERATION: | RECEIVED AS CONTRIBUTION TO THE FOUNDATION<br>5,796,274. |

| | |
|---|---|
| BEGINNING BALANCE DUE ..................................... | 5,346,091. |
| ENDING BALANCE DUE ........................................ | 4,871,148. |
| ENDING FAIR MARKET VALUE .................................. | 4,871,148. |

| | |
|---|---|
| BORROWER: | CABRERA CAPITAL |
| ORIGINAL AMOUNT: | 500,000. |
| INTEREST RATE: | 17.000000 |
| DATE OF NOTE: | 08/18/2011 |
| MATURITY DATE: | 02/18/2013 |

| | |
|---|---|
| BEGINNING BALANCE DUE ..................................... | NONE |
| ENDING BALANCE DUE ........................................ | 500,000. |
| ENDING FAIR MARKET VALUE .................................. | 500,000. |

| | |
|---|---|
| TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE | 5,346,091. |
| TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE | 5,371,148. |
| TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE | 5,371,148. |

ATTACHMENT 10

## FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

| DESCRIPTION | | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| EXCISE TAX | | 11,099. | 14,586. | 14,586. |
| | TOTALS | 11,099. | 14,586. | 14,586. |

ATTACHMENT 11

## FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| MORGAN STANLEY | 18,216,620. | 21,459,968. | 17,746,046. |
| AUTO DATA NETWORKS | 159,988. | 159,988. | 159,988. |
| TOTALS | 18,376,608. | 21,619,956. | 17,906,034. |

ATTACHMENT 12

## FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| HEALTHPOINT CAPITAL PARTNERS | 2,842,128. | 2,566,511. | 2,566,511. |
| GELEM EQUITY HOLDINGS | 160,718. | 163,014. | 163,014. |
| COMMONWEALTH MANAGEMENT, LLC | 43,589. | 43,986. | 43,986. |
| COMMONWEALTH ASSOCIATES HLDGS | 140,966. | 52,862. | 52,862. |
| MS GLOBAL DIVERSIFICATION FUND | 500,000. | NONE | NONE |
| NILGAI CAPITAL, LP | NONE | 5,575,149. | 5,575,149. |
| TOTALS | 3,687,401. | 8,401,522. | 8,401,522. |

ATTACHMENT 13

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| K-1 CMMNWLTH MGMT LLC OTHER INCREASES | 164. |
| TOTAL | 164. |

ATTACHMENT 14

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| CONTRIBUTION/DISTRIBUTION- BOOK/TAX DIFF | 59,350. |
| K-1 HEALTHPN UNREALIZED LOSS | 77,640. |
| K-1 CMMNWLTH ASSOC LLC N/D EXPENSES | 9. |
| K-1 CMMNWLTH ASSOC LLC OTHER DECREASES | 21,335. |
| K-1 NILGAI CAPITAL OTHER DECREASES | 187,865. |
| OTHER DECREASES | 1. |
| TOTAL | 346,200. |

ATTACHMENT 15

FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

| | |
|---|---|
| END OF FISCAL/CALENDAR YEAR | 12/31/2011 |
| DATE RETURN IS DUE IF ON EXTENSION | |
| DATE RETURN WILL BE RECEIVED BY THE IRS | 11/15/2012 |
| NUMBER OF DAYS RETURN IS LATE | |
| NUMBER OF MONTHS RETURN IS LATE | 7 |
| LATE FILING PENALTY | |
| LATE PAYMENT PENALTY | 199. |
| INTEREST | 101. |
| TOTAL PENALTIES AND INTEREST | 300. |

## FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 16

| NAME AND ADDRESS | DATE | DIRECT PUBLIC SUPPORT |
|---|---|---|
| ALICIA M. SANCHEZ CLAT<br>1920 SANDMAN<br>LAREDO, TX 78041 | 1/1/2011 | 7,625,892. |
| TOTAL CONTRIBUTION AMOUNTS | | 7,625,892. |

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MARIA J. SANCHEZ<br>1920 SANDMAN<br>LAREDO, TX 78041 | SNR VICE PRESIDENT<br>1.00 | 0 | 0 | 0 |
| FRANK A. GUERRA<br>1920 SANDMAN<br>LAREDO, TX 78041 | SECRETARY/TREAS<br>2.00 | 0 | 0 | 0 |
| ANA LEE SANCHEZ<br>1920 SANDMAN<br>LAREDO, TX 78041 | MANAGER/VICE PRES<br>1.00 | 0 | 0 | 0 |
| ANTONIO R. SANCHEZ, III<br>1920 SANDMAN<br>LAREDO, TX 78041 | VICE PRESIDENT<br>1.00 | 0 | 0 | 0 |
| EDUARDO SANCHEZ<br>1920 SANDMAN<br>LAREDO, TX 78041 | VICE PRESIDENT<br>1.00 | 0 | 0 | 0 |
| PATRICIO SANCHEZ<br>1920 SANDMAN<br>LAREDO, TX 78041 | VICE PRESIDENT<br>1.00 | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| ANTONIO R. SANCHEZ, JR.<br>1920 SANDMAN<br>LAREDO, TX 78041 | PRESIDENT<br>1.00 | 0 | 0 | 0 |
| | GRAND TOTALS | 0 | 0 | 0 |

## 990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

| NAME AND ADDRESS | TYPE OF SERVICE | COMPENSATION |
|---|---|---|
| SANCHEZ MANAGEMENT CORPORATION<br>1920 SANDMAN<br>LAREDO, TX 78041 | INVESTMENT/ACCOUNTNG | 233,892. |
| SANCHEZ CAPITAL ADVISORS, LLC<br>1920 SANDMAN<br>LAREDO, TX 78041 | INVESTMENT ADVISORY | 701,677. |
| TOTAL COMPENSATION | | 935,569. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| CHRISTO REY JESUIT<br>HOUSTON, TX | NONE<br>501(C)(3) | WORKSTUDY PROGRAM | 55,041 |
| DIOCESE OF CORPUS CHRISTI<br>CORPUS CHRISTI, TX | NONE<br>501(C)(3) | JOHN PAUL II HIGH SCHOOL TUITION ASS. | 100,000 |
| MERCY MINISTRIES OF LAREDO<br>LAREDO, TX | NONE<br>501(C)(3) | DIABETES PROGRAM | 10,000 |
| ARCHDIOCESE OF GALVESTON- HOUSTON<br>HOUSTON, TX | NONE<br>501(C)(3) | ST MICHAEL'S SCHOOL | 29,250 |
| MEMORIAL HERMANN FOUNDATION<br>HOUSTON, TX | NONE<br>501(C)(3) | HELP FUND CHILDRENS NEUROLOGICAL TREATMENT | 100,000 |
| TEXAS CHILDRENS HOSPITAL<br>HOUSTON, TX | NONE<br>501(C)(3) | TEXAS CHILDRENS HOSPITAL PLEDGE | 400,000 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| TEXAS A&M INTERNATIONAL UNIVERSITY<br>LAREDO, TX | NONE<br>501(C)(3) | SANCHEZ SCHOLARS | 400,000 |
| TEXAS A&M INTERNATIONAL UNIVERSITY<br>LAREDO, TX | NONE<br>501(C)(3) | ENGINEERING SCHOLARS | 150,000 |
| TEXAS A&M INTERNATIONAL UNIVERSITY<br>LAREDO, TX | NONE<br>501(C)(3) | COLLEGE OF BUSINESS ADMIN | 1,000,000 |
| MISC CHARITIES | NONE<br>501(C)(3) | GENERAL FUND | 223,163 |
| | | TOTAL CONTRIBUTIONS PAID | 2,467,454. |

## A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
## SHORT TERM CAPITAL GAINS AND LOSSES
## MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| **MORGAN STANLEY -10686** | | | | | | |
| (124) SUNCOR ENERGY | 5/25/2010 | 2/8/2011 | 5,024 52 | 3,541 85 | | 1,482 67 |
| (83) SUNCOR ENERGY | 5/25/2010 | 3/3/2011 | 3,868 06 | 2,370 75 | | 1,497 31 |
| (165) GAZPROM | 10/15/2010 | 3/8/2011 | 5,049 53 | 3,538 11 | | 1,511 42 |
| (141) SUNCOR ENERGY | 5/25/2010 | 4/7/2011 | 6,250 27 | 4,027 43 | | 2,222 84 |
| (143) STATOIL ASA | 11/9/2010 | 4/27/2011 | 4,048 99 | 3,043 93 | | 1,005 06 |
| (286) TAKEDA PHARMACEUTICAL | 5/17/2010 | 5/12/2011 | 6,879 28 | 6,163 01 | | 716 27 |
| (184) STATOIL ASA | 11/9/2010 | 10/18/2011 | 4,588 26 | 3,916 66 | | 671 60 |
| (326) STATOIL ASA | 11/10/2010 | 10/18/2011 | 8,129 21 | 6,972 94 | | 1,156 27 |
| **SUBTOTAL** | | | **43,838.12** | **33,574.68** | **-** | **10,263.44** |
| **MORGAN STANLEY -10688** | | | | | | |
| (355) CB RICHARD | 2/17/2010 | 2/15/2011 | 8,988 53 | 4,570 20 | | 4,418 33 |
| (108) LOEWS CORPORATION | 8/20/2010 | 8/17/2011 | 3,996 42 | 3,915 02 | | 81 40 |
| (140) LOEWS CORPORATION | 10/4/2010 | 9/22/2011 | 4,796 34 | 5,283 67 | (487 33) | |
| (57) LOEWS CORPORATION | 10/4/2010 | 9/27/2011 | 2,060 65 | 2,151 21 | (90 56) | |
| (161) LOEWS CORPORATION | 10/13/2010 | 9/27/2011 | 5,820 44 | 6,438 78 | (618 34) | |
| (32) LOEWS CORPORATION | 10/29/2010 | 9/27/2011 | 1,156 86 | 1,264 19 | (107 33) | |
| (539) SWIRE PACIFIC | 12/10/2010 | 10/7/2011 | 5,941 50 | 8,801 17 | (2,859 67) | |
| (347) SWIRE PACIFIC | 1/4/2011 | 10/7/2011 | 3,825 04 | 5,975 89 | (2,150 85) | |
| (213) AUTONATION INC | 12/8/2010 | 10/27/2011 | 8,538 77 | 5,597 77 | | 2,941 00 |
| (57) AUTONATION | 12/8/2010 | 11/7/2011 | 2,080 15 | 1,497 99 | | 582 16 |
| (168) SWIRE PACIFIC | 1/4/2011 | 12/12/2011 | 1,987 60 | 2,393 23 | (405 63) | |
| (291) SWIRE PACIFIC | 1/19/2011 | 12/12/2011 | 3,442 81 | 4,772 40 | (1,329 59) | |
| **SUBTOTAL** | | | **52,635.11** | **52,661.52** | **(8,049.30)** | **8,022.89** |
| **MORGAN STANLEY 012-05104** | | | | | | |
| (3,000) INGRAM MICRO | 6/25/2010 | 1/6/2011 | 56,602 14 | 47,610 00 | | 8,992 14 |
| (6,400) INGRAM MICRO | 7/1/2010 | 1/6/2011 | 120,751 23 | 96,636 80 | | 24,114 43 |
| (4,850) VODAFONE GROUP | 3/4/2010 | 1/6/2011 | 132,601 60 | 105,042 75 | | 27,558 85 |
| (47) PUT SPY 100@113 (3/19) | 11/19/2010 | 1/11/2011 | 3,135 63 | 16,148 65 | (13,013 02) | |
| (42) PUT SPY 100@113 (3/19) | 11/26/2010 | 1/11/2011 | 2,802 05 | 13,708 00 | (10,905 95) | |
| (49) PUT SPY 100@113 (3/19) | 11/30/2010 | 1/11/2011 | 3,269 06 | 18,084 00 | (14,814 94) | |
| (76) PUT SPY 100@113 (3/19) | 12/1/2010 | 1/11/2011 | 5,070 38 | 23,888 00 | (18,817 62) | |
| (139) PUT SPY 100@113 (3/19) | 12/2/2010 | 1/11/2011 | 9,273 47 | 38,154 03 | (28,880 56) | |
| (258) PUT SPY 100@116 (3/19) | 12/7/2010 | 1/11/2011 | 24,151 59 | 70,937 72 | (46,786 13) | |
| (114) PUT SPY 100@118 (3/19) | 12/13/2010 | 1/11/2011 | 13,299 26 | 28,486 00 | (15,186 74) | |
| (182) PUT SPY 100@118 (3/19) | 12/22/2010 | 1/11/2011 | 21,232 15 | 37,387 95 | (16,155 80) | |
| (85) PUT SPY 100@120 (3/19) | 1/5/2011 | 1/11/2011 | 12,483 18 | 16,005 20 | (3,522 02) | |
| (1,650) QUEST DIAGNOSTIC | 10/20/2010 | 1/18/2011 | 89,380 59 | 79,047 71 | | 10,332 88 |
| (1,900) SANDERSON FARMS INC | 1/6/2011 | 1/18/2011 | 76,601 58 | 73,312 98 | | 3,288 60 |
| (2,750) VODAFONE GROUP | 3/4/2010 | 1/18/2011 | 79,091 22 | 59,560 32 | | 19,530 90 |
| (194) PUT SPY 100@123(4/16) | 1/18/2011 | 1/20/2011 | 55,282 05 | 42,004 00 | | 13,278 05 |
| (2,000) QUEST DIAGNOSTIC | 10/20/2010 | 1/25/2011 | 112,574 43 | 95,815 40 | | 16,759 03 |
| (4,400) CONTANGO OIL | 6/28/2010 | 1/26/2011 | 257,960 00 | 189,165 10 | | 68,794 90 |
| (21,650) NY TIMES CO | 1/24/2011 | 1/26/2011 | 225,389 14 | 229,549 53 | (4,160 39) | |
| (2,750) QUEST DIAGNOSTIC | 10/21/2010 | 1/26/2011 | 159,130 92 | 130,501 15 | | 28,629 77 |
| (367) PUT SPY 100@115 (4/16) | 1/11/2011 | 1/26/2011 | 29,993 42 | 53,315 00 | (23,321 58) | |
| (2,450) SANDERSON FARMS | 1/6/2011 | 1/25/2011 | 99,711 86 | 94,535 15 | | 5,176 71 |
| (2,400) QUEST DIAGNOSTICS | 10/29/2010 | 1/31/2011 | 137,994 71 | 116,340 89 | | 21,653 82 |

### A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
### SHORT TERM CAPITAL GAINS AND LOSSES
### MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| (1,100) QUEST DIAGNOSTICS | 11/29/2010 | 1/31/2011 | 63,247 57 | 54,655 60 | | 8,591 97 |
| (450) MI DEVELOPMENTS INC | 8/25/2010 | 2/1/2011 | 13,185 00 | 5,202 68 | | 7,982 32 |
| (1,350) MI DEVELOPMENTS INC | 9/7/2010 | 2/1/2011 | 39,553 98 | 14,931 00 | | 24,622 98 |
| (367) PUT SPY 100@120 (4/16) | 1/11/2011 | 2/14/2011 | 24,488 52 | 83,776 00 | (59,287 48) | |
| (800) CONTANGO ORE | 11/29/2010 | 2/17/2011 | 10,347 80 | - | | 10,347 80 |
| (2,950) SANDERSON FARMS INC | 1/6/2011 | 2/18/2011 | 129,755 02 | 112,062 57 | | 17,692 45 |
| (189) PUT SPY 100@120 (6/18) | 2/8/2011 | 2/22/2011 | 43,938 73 | 24,488 52 | | 19,450 21 |
| (5) PUT SPY 100@120 (6/18) | 2/14/2011 | 2/22/2011 | 1,162 40 | 887 37 | | 275 03 |
| (206) PUT SPY 100@120 (6/18) | 2/14/2011 | 3/3/2011 | 38,248 16 | 36,559 63 | | 1,688 53 |
| (101) PUT SPY 100@120 (6/18) | 2/28/2011 | 3/3/2011 | 18,752 74 | 19,492 00 | (739 26) | |
| (233) PUT SPY 100@ 115 (6/18) | 1/26/2011 | 3/3/2011 | 29,054 04 | 44,603 00 | (15,548 96) | |
| (98) PUT SPY 100@ 115 (6/18) | 2/1/2011 | 3/3/2011 | 12,220 16 | 17,165 72 | (4,945 56) | |
| (3,050) ALCON INC | 12/16/2010 | 3/3/2011 | 506,617 27 | 493,407 00 | | 13,210 27 |
| (4,400) CHUBB CORP | 1/18/2011 | 3/9/2011 | 261,579 37 | 255,332 00 | | 6,247 37 |
| (63) PUT SPY@ 120 (9/17) | 3/3/2011 | 3/10/2011 | 30,643 40 | 23,643 26 | | 7,000 14 |
| (5,700) SANDERSON FARMS | 1/6/2011 | 3/11/2011 | 267,064 94 | 216,527 69 | | 50,537 25 |
| (300) COLGATE PALMOLIVE | 6/3/2010 | 5/2/2011 | 25,302 71 | 23,543 10 | | 1,759 61 |
| (1,500) COLGATE PALMOLIVE | 8/27/2010 | 5/2/2011 | 126,513 57 | 110,814 25 | | 15,699 32 |
| (100) COLGATE PALMOLIVE | 9/8/2010 | 5/2/2011 | 8,436 24 | 7,476 20 | | 960 04 |
| (2,650) PROCTOR & GAMBLE | 12/2/2010 | 5/2/2011 | 172,781 97 | 164,907 65 | | 7,874 32 |
| (1,950) COLGATE PALMOLIVE | 9/8/2010 | 5/3/2011 | 164,464 90 | 145,785 90 | | 18,679 00 |
| (2,750) PROCTOR & GAMBLE | 12/2/2010 | 5/3/2011 | 180,385 53 | 171,130 57 | | 9,254 96 |
| (188) PUT SPY 100@120(9/17) | 3/3/2011 | 5/5/2011 | 44,831 13 | 70,554 49 | (25,723 36) | |
| (1,050) COLGATE PALMOLIVE | 9/8/2010 | 5/12/2011 | 90,577 14 | 78,500 10 | | 12,077 04 |
| (900) COLGATE PALMOLIVE | 10/5/2010 | 5/12/2011 | 77,637 54 | 67,342 61 | | 10,294 93 |
| (4,300) BEST BUY | 4/6/2011 | 5/16/2011 | 138,158 49 | 123,454 29 | | 14,704 20 |
| (94) PUT SPY 100@120(9/17) | 3/3/2011 | 5/11/2011 | 19,232 33 | 35,277 25 | (16,044 92) | |
| (53) PUT SPY 100@120(9/17) | 3/22/2011 | 5/11/2011 | 10,843 76 | 23,102 00 | (12,258 24) | |
| (44) PUT SPY 100@120(9/17) | 3/24/2011 | 5/11/2011 | 9,002 37 | 16,820 00 | (7,817 63) | |
| (61) PUT SPY 100@120(9/17) | 4/1/2011 | 5/11/2011 | 12,480 55 | 17,923 83 | (5,443 28) | |
| (120) PUT SPY 100@120(12/17) | 5/10/2011 | 6/6/2011 | 54,175 80 | 41,740 00 | | 12,435 80 |
| (70) PUT SPY 100@120(12/17) | 5/18/2011 | 6/6/2011 | 31,602 55 | 25,558 65 | | 6,043 90 |
| (100) NESTLE SA | 6/15/2010 | 6/9/2011 | 6,314 88 | 4,211 00 | | 2,103 88 |
| (1,000) PROCTOR & GAMBLE | 12/20/2010 | 6/9/2011 | 65,298 74 | 62,229 30 | | 3,069 44 |
| (1,500) PROCTOR & GAMBLE | 1/31/2011 | 6/9/2011 | 97,948 11 | 95,377 00 | | 2,571 11 |
| (650) PROCTOR & GAMBLE | 3/3/2011 | 6/9/2011 | 42,444 18 | 40,682 85 | | 1,761 33 |
| (1,900) COCA-COLA | 1/31/2011 | 6/9/2011 | 125,382 01 | 118,482 10 | | 6,899 91 |
| (400) COLGATE PALMOLIVE | 10/5/2010 | 6/10/2011 | 33,871 99 | 29,930 05 | | 3,941 94 |
| (950) COLGATE PALMOLIVE | 1/31/2011 | 6/10/2011 | 80,445 97 | 73,075 58 | | 7,370 39 |
| (1,800) COLGATE PALMOLIVE | 2/2/2011 | 6/10/2011 | 152,423 95 | 135,208 62 | | 17,215 33 |
| (800) COLGATE PALMOLIVE | 3/9/2011 | 6/10/2011 | 67,743 98 | 62,780 00 | | 4,963 98 |
| (1,200) PROCTOR & GAMBLE | 3/3/2011 | 6/17/2011 | 77,794 50 | 75,106 80 | | 2,687 70 |
| (2,550) PROCTOR & GAMBLE | 3/9/2011 | 6/17/2011 | 165,313 32 | 158,428 95 | | 6,884 37 |
| (200) PROCTOR & GAMBLE | 3/11/2011 | 6/17/2011 | 12,965 75 | 12,283 89 | | 681 86 |
| (1,200) PROCTOR & GAMBLE | 3/11/2011 | 6/13/2011 | 77,602 50 | 73,703 31 | | 3,899 19 |
| (1,150) PROCTOR & GAMBLE | 3/22/2011 | 6/13/2011 | 74,369 07 | 70,513 35 | | 3,855 72 |
| (4,050) MI DEVELOPMENTS | 9/7/2010 | 6/20/2011 | 119,106 45 | 72,071 52 | | 47,034 93 |
| (350) MI DEVELOPMENTS | 9/13/2010 | 6/20/2011 | 10,293 30 | 3,887 91 | | 6,405 39 |
| (1,250) MICROSOFT CORP | 6/9/2011 | 6/29/2011 | 31,938 88 | 30,037 50 | | 1,901 38 |
| (115) GOOGLE INC | 6/9/2011 | 7/1/2011 | 59,193 34 | 59,569 31 | (375 97) | |
| (530) GOOGLE INC | 6/9/2011 | 7/7/2011 | 286,307 93 | 274,536 82 | | 11,771 11 |
| (9,350) MICROSOFT CORP | 6/9/2011 | 7/14/2011 | 248,518 21 | 224,680 50 | | 23,837 71 |
| (59) PUT-SPY 100@120 (9/17) | 4/1/2011 | 7/14/2011 | 8,035 40 | 17,336 17 | (9,300 77) | |
| (144) PUT-SPY 100@120 (9/17) | 4/20/2011 | 7/14/2011 | 19,611 82 | 36,532 00 | (16,920 18) | |
| (159) PUT-SPY 100@120 (9/17) | 4/26/2011 | 7/14/2011 | 21,654 72 | 32,854 00 | (11,199 28) | |
| (153) PUT-SPY 100@120 (9/17) | 5/9/2011 | 7/14/2011 | 20,837 56 | 30,992 23 | (10,154 67) | |

## A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
## SHORT TERM CAPITAL GAINS AND LOSSES
## MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| (355) GOOGLE INC | 6/9/2011 | 7/15/2011 | 212,061 09 | 183,887 87 | | 28,173 22 |
| (395) GOOGLE INC | 6/13/2011 | 7/15/2011 | 235,955 30 | 200,060 98 | | 35,894 32 |
| (19) PUT-SPY 100@120 (12/17) | 5/18/2011 | 7/15/2011 | 6,592 29 | 6,937 35 | (345 06) | |
| (78) PUT-SPY 100@120 (12/17) | 5/31/2011 | 7/15/2011 | 27,063 06 | 24,732 78 | | 2,330 28 |
| (150) GOOGLE INC | 6/13/2011 | 7/21/2011 | 90,857 88 | 75,972 52 | | 14,885 36 |
| (330) GOOGLE INC | 6/17/2011 | 7/21/2011 | 199,887 34 | 163,285 00 | | 36,602 34 |
| (225) GOOGLE INC | 6/20/2011 | 7/21/2011 | 136,286 82 | 108,837 03 | | 27,449 79 |
| (1,050) PEPSICO | 7/21/2011 | 7/27/2011 | 67,312 48 | 68,611 10 | (1,298 62) | |
| (6,250) STAPLES INC | 6/9/2011 | 7/27/2011 | 99,753 70 | 95,600 00 | | 4,153 70 |
| (1,850) WAL-MART STORES | 6/9/2011 | 7/27/2011 | 98,492 29 | 100,287 21 | (1,794 92) | |
| (14) PUT-SPY 100@120 (12/17) | 5/31/2011 | 7/27/2011 | 4,625 63 | 4,439 22 | | 186 41 |
| (76) PUT-SPY 100@120 (12/17) | 6/9/2011 | 7/27/2011 | 25,110 54 | 31,640 00 | (6,529 46) | |
| (79) PUT-SPY 100@120 (12/17) | 6/21/2011 | 7/27/2011 | 26,101 75 | 34,110 72 | (8,008 97) | |
| (2,150) BERKSHIRE HATHAWAY | 5/3/2011 | 7/21/2011 | 166,192 45 | 175,616 73 | (9,424 28) | |
| SUBTOTAL | | | 7,685,776.53 | 7,270,430.53 | (418,725.62) | 834,071.62 |

| | | | | |
|---|---|---|---|---|
| GRAND TOTAL- SHORT TERM | 7,782,249 76 | 7,356,666.73 | (426,774 92) | 852,357.95 |
| NET CAPITAL GAIN (LOSS) | | | | 425,583 03 |

## A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
## LONG TERM CAPITAL GAINS AND LOSSES
## MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| **MORGAN STANLEY -10686** | | | | | | |
| (136) MAGNA INTERNATIONAL | 7/15/2008 | 1/13/2011 | 8,008 97 | 3,831 76 | | 4,177 21 |
| (363) ALUMINA LTD | 5/1/2006 | 1/19/2011 | 3,580 20 | 8,067 02 | (4,486 82) | |
| (361) IMPALA PLATINUM | 8/29/2008 | 1/21/2011 | 11,268 47 | 9,337 80 | | 1,930 67 |
| (140) IMPALA PLATINUM | 3/17/2009 | 1/21/2011 | 4,370 04 | 1,894 09 | | 2,475 95 |
| (30) EMBRAER S A | 10/30/2009 | 1/27/2011 | 971 48 | 661 65 | | 309 83 |
| (100) EMBRAER S A | 11/3/2009 | 1/27/2011 | 3,238 25 | 2,014 47 | | 1,223 78 |
| (38) SIEMENS | 10/2/2008 | 2/2/2011 | 4,989 18 | 3,532 80 | | 1,456 38 |
| (560) ALCATEL-LUCENT | 3/30/2007 | 2/3/2011 | 1,870 70 | 6,622 62 | (4,751 92) | |
| (546) ALCATEL-LUCENT | 4/19/2007 | 2/3/2011 | 1,823 93 | 6,841 00 | (5,017 07) | |
| (420) ALCATEL-LUCENT | 5/2/2007 | 2/3/2011 | 1,403 02 | 5,610 86 | (4,207 84) | |
| (478) ALCATEL-LUCENT | 7/25/2007 | 2/3/2011 | 1,596 78 | 6,566 24 | (4,969 46) | |
| (50) SIEMENS | 10/2/2008 | 2/8/2011 | 6,360 31 | 4,648 42 | | 1,711 89 |
| (45) WACOAL CP | 5/4/2006 | 2/10/2011 | 3,111 58 | 3,088 86 | | 22 72 |
| (1,084) ALCATEL-LUCENT | 7/25/2007 | 2/15/2011 | 4,938 60 | 14,890 79 | (9,952 19) | |
| (98) ALCATEL-LUCENT | 7/25/2007 | 2/23/2011 | 457 74 | 1,346 22 | (888 48) | |
| (651) ALCATEL-LUCENT | 9/18/2007 | 2/23/2011 | 3,040 70 | 5,925 14 | (2,884 44) | |
| (877) ALCATEL-LUCENT | 9/27/2007 | 2/23/2011 | 4,096 30 | 7,908 44 | (3,812 14) | |
| (1,487) ALCATEL-LUCENT | 8/28/2008 | 2/23/2011 | 6,945 49 | 9,515 61 | (2,570 12) | |
| (44) NEXEN INC | 10/3/2007 | 3/4/2011 | 1,194 33 | 1,341 19 | (146 86) | |
| (187) NEXEN INC | 10/10/2007 | 3/4/2011 | 5,075 92 | 5,684 48 | (608 56) | |
| (574) TELECOM ITALIA | 5/1/2006 | 3/23/2011 | 7,515 12 | 14,292 14 | (6,777 02) | |
| (32) DAIWA HOUSE | 10/26/2007 | 3/28/2011 | 4,159 94 | 3,803 31 | | 356 63 |
| (27) DAIWA HOUSE | 2/19/2008 | 3/28/2011 | 3,509 96 | 2,833 74 | | 676 22 |
| (46) NEXEN INC | 10/10/2007 | 3/30/2011 | 1,160 42 | 1,398 32 | (237 90) | |
| (100) NEXEN INC | 8/29/2008 | 3/30/2011 | 2,522 66 | 3,148 84 | (626 18) | |
| (82) NEXEN INC | 1/28/2009 | 3/30/2011 | 2,068 58 | 1,221 91 | | 846 67 |
| (70) ROYAL DUTCH SHELL | 4/24/2006 | 4/7/2011 | 5,179 87 | 5,127 50 | | 52 37 |
| (114) BARRICK GOLD | 5/2/2008 | 4/7/2011 | 6,139 94 | 4,283 38 | | 1,856 56 |
| (300) SK TELECOM | 2/19/2008 | 5/25/2011 | 5,570 89 | 6,769 02 | (1,198 13) | |
| (33) SK TELECOM | 4/29/2008 | 5/25/2011 | 612 80 | 729 37 | (116 57) | |
| (117) GLAXOSMITHKLINE | 1/13/2010 | 5/31/2011 | 5,070 76 | 4,811 47 | | 259 29 |
| (147) SUNCOR ENERGY | 5/25/2010 | 5/31/2011 | 6,141 76 | 4,198 80 | | 1,942 96 |
| (60) SEVEN & I HLDGS | 1/13/2009 | 6/22/2011 | 3,271 10 | 3,550 14 | (279 04) | |
| (20) SIEMENS | 10/2/2008 | 6/27/2011 | 2,642 78 | 1,859 37 | | 783 41 |
| (164) SUNCOR ENERGY INC | 5/25/2010 | 7/21/2011 | 6,819 19 | 4,684 38 | | 2,134 81 |
| (169) SUNCOR ENERGY INC | 5/25/2010 | 7/22/2011 | 6,993 28 | 4,827 20 | | 2,166 08 |
| (94) ROYAL DUTCH SHELL | 4/24/2006 | 8/3/2011 | 6,516 93 | 6,885 50 | (368 57) | |
| (315) KAO CORP | 4/22/2009 | 8/10/2011 | 8,237 34 | 6,161 41 | | 2,075 93 |
| (449) KAO CORP | 4/22/2009 | 8/15/2011 | 11,707 36 | 8,782 45 | | 2,924 91 |
| (7) DAIWA HOUSE | 2/19/2008 | 8/17/2011 | 837 75 | 734 67 | | 103 08 |
| (30) DAIWA HOUSE | 3/13/2008 | 8/17/2011 | 3,590 37 | 2,850 51 | | 739 86 |
| (30) DAIWA HOUSE | 3/14/2008 | 8/17/2011 | 3,590 37 | 2,883 80 | | 706 57 |
| (40) DAIWA HOUSE | 9/5/2008 | 8/17/2011 | 4,787 17 | 3,757 61 | | 1,029 56 |
| (43) BARRICK GOLD | 5/2/2008 | 8/23/2011 | 2,237 09 | 1,615 66 | | 621 43 |
| (48) BARRICK GOLD | 8/28/2008 | 8/23/2011 | 2,497 22 | 2,021 90 | | 475 32 |
| (166) KAO CORP | 4/22/2009 | 8/22/2011 | 4,289 45 | 3,246 96 | | 1,042 49 |
| (320) KAO CORP | 5/26/2009 | 8/22/2011 | 8,268 83 | 6,813 26 | | 1,455 57 |
| (82) ASTRAZENECA | 1/14/2010 | 8/23/2011 | 3,840 90 | 3,907 10 | (66 20) | |
| (250) KINROSS GOLD | 7/9/2009 | 8/30/2011 | 4,365 36 | 4,529 95 | (164 59) | |
| (217) KINROSS GOLD | 8/17/2009 | 8/30/2011 | 3,789 14 | 3,957 63 | (168 49) | |
| (73) SEVEN & I HLDGS | 1/13/2009 | 9/29/2011 | 4,162 53 | 4,319 34 | (156 81) | |
| (7) SEVEN & I HLDGS | 1/13/2009 | 9/30/2011 | 399 18 | 414 18 | (15 00) | |
| (13) SEVEN & I HLDGS | 2/17/2009 | 9/30/2011 | 741 33 | 649 49 | | 91 84 |
| (296) NIPPON TELEGRAPH | 4/24/2006 | 10/4/2011 | 7,093 97 | 6,584 07 | | 509 90 |
| (62) NIPPON TELEGRAPH | 5/15/2007 | 10/4/2011 | 1,485 90 | 1,505 66 | (19 76) | |

### A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
### CAPITAL GAINS AND LOSSES
### MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| (56) NIPPON TELEGRAPH | 6/1/2007 | 10/4/2011 | 1,342 10 | 1,289 48 | | 52 62 |
| (67) NIPPON TELEGRAPH | 6/1/2007 | 10/4/2011 | 1,605 72 | 1,542 78 | | 62 94 |
| (348) GOLDFIELDS LTD | 1/31/2008 | 10/4/2011 | 5,188 64 | 5,118 90 | | 69 74 |
| (325) GOLDFIELDS LTD | 2/8/2008 | 10/4/2011 | 4,845 72 | 4,414 57 | | 431 15 |
| (124) ROYAL DUTCH SHELL | 4/24/2006 | 10/6/2011 | 7,873 90 | 9,083 00 | (1,209 10) | |
| (97) ROYAL DUTCH SHELL | 3/2/2007 | 10/6/2011 | 6,159 42 | 6,521 21 | (361 79) | |
| (82) ROYAL DUTCH SHELL | 2/19/2008 | 10/6/2011 | 5,206 93 | 5,723 15 | (516 22) | |
| (82) ROYAL DUTCH SHELL | 2/2/2010 | 10/6/2011 | 5,206 93 | 4,517 16 | | 689 77 |
| (975) FINMECCANICA SPA | 5/18/2010 | 10/12/2011 | 3,657 83 | 5,876 42 | (2,218 59) | |
| (107) GLAXOSMOTHLINE PLC | 1/13/2010 | 11/8/2011 | 4,753 73 | 4,400 24 | | 353 49 |
| (30) ANGLOGOLD ASHANTI | 3/2/2008 | 12/16/2011 | 1,242 01 | 1,021 46 | | 220 55 |
| (84) ANGLOGOLD ASHANTI | 6/24/2008 | 12/16/2011 | 3,477 63 | 2,067 27 | | 1,410 36 |
| (44) SEVEN & I HOLDINGS | 2/17/2009 | 12/19/2011 | 2,373 27 | 2,198 28 | 174 99 | |
| **SUBTOTAL** | | | **283,093.07** | **302,263.42** | **(58,620.87)** | **39,450 52** |
| **MORGAN STANLEY -10688** | | | | | | |
| (218) LENDER PROCESSING | 12/4/2009 | 1/4/2011 | 6,660 83 | 9,152 64 | (2,491 81) | |
| (114) LENDER PROCESSING | 12/7/2009 | 1/4/2011 | 3,483 18 | 4,746 26 | (1,263 08) | |
| (307) DE LA RUE PLC | 1/4/2009 | 1/6/2011 | 3,963 27 | 4,918 45 | (955 18) | |
| (211) DE LA RUE PLC | 11/5/2009 | 1/6/2011 | 2,723 94 | 3,437 04 | (713 10) | |
| (600) CHINA UNICOM | 2/12/2009 | 1/11/2011 | 8,461 11 | 6,043 14 | | 2,417 97 |
| (702) ENCANA CORP | 11/23/2007 | 1/20/2011 | 22,053 25 | 23,659 39 | (1,606 14) | |
| (191) DE LA RUE PLC | 11/5/2009 | 1/21/2011 | 2,489 79 | 3,111 26 | (621 47) | |
| (431) DE LA RUE PLC | 11/6/2009 | 1/21/2011 | 5,618 32 | 7,065 99 | (1,447 67) | |
| (86) DE LA RUE PLC | 11/9/2009 | 1/21/2011 | 1,121 06 | 1,444 87 | (323 81) | |
| (637) CHINA UNICOM | 2/12/2009 | 1/26/2011 | 10,184 16 | 6,425 89 | | 3,758 27 |
| (302) DE LA RUE PLC | 11/9/2009 | 1/28/2011 | 3,281 17 | 5,073 84 | (1,792 67) | |
| (411) DE LA RUE PLC | 11/10/2009 | 1/28/2011 | 4,465 43 | 6,822 27 | (2,356 84) | |
| (274) LENDER PROCESSING | 12/7/2009 | 2/3/2011 | 8,658 56 | 11,407 69 | (2,749 13) | |
| (381) ANGLO AMERICAN | 4/9/2009 | 2/7/2011 | 10,383 65 | 3,909 48 | | 6,474 17 |
| (106) LENDER PROCESSING | 12/7/2009 | 2/8/2011 | 3,391 96 | 4,413 20 | (1,021 24) | |
| (42) LENDER PROCESSING | 12/7/2009 | 2/9/2011 | 1,336 09 | 1,748 62 | (412 53) | |
| (84) LENDER PROCESSING | 12/8/2009 | 2/9/2011 | 2,672 18 | 3,460 39 | (788 21) | |
| (95) CHINA LIFE INSURANCE | 3/26/2009 | 2/10/2011 | 5,385 42 | 4,809 30 | | 576 12 |
| (43) ANGLO AMERICAN | 4/9/2009 | 3/4/2011 | 1,160 97 | 441 23 | | 719 74 |
| (60) CNOOC LTD | 5/15/2007 | 3/4/2011 | 13,586 17 | 5,389 54 | | 8,196 63 |
| (305) ANGLO AMERICAN | 4/9/2009 | 3/7/2011 | 8,064 16 | 3,129 63 | | 4,934 53 |
| (180) CHINA LIFE INSURANCE | 3/26/2009 | 3/8/2011 | 10,522 25 | 9,112 36 | | 1,409 89 |
| (262) CHINA LIFE INSURANCE | 3/26/2009 | 3/24/2011 | 14,204 71 | 13,263 54 | | 941 17 |
| (116) CARNIVAL CP | 9/12/2008 | 3/25/2011 | 4,506 60 | 4,762 83 | (256 23) | |
| (700) HONG KONG EXCH | 5/17/2007 | 3/25/2011 | 14,868 06 | 8,049 02 | | 6,819 04 |
| (251) CARNIVAL CP | 9/12/2008 | 3/29/2011 | 9,559 09 | 10,305 79 | (746 70) | |
| (400) HONG KONG EXCH | 5/17/2007 | 4/8/2011 | 9,305 74 | 4,599 44 | | 4,706 30 |
| (263) CARNIVAL | 9/12/2008 | 4/26/2011 | 9,804 79 | 10,798 49 | (993 70) | |
| (262) CENOVOUS ENERGY | 12/8/2009 | 4/27/2011 | 9,659 36 | 8,830 14 | | 829 22 |
| (3,700) BEIJING CAP | 4/9/2007 | 5/4/2011 | 1,801 12 | 3,770 30 | (1,969 18) | |
| (3,900) BEIJING CAP | 4/9/2007 | 5/5/2011 | 1,908 23 | 3,974 10 | (2,065 87) | |
| (186) NASDAQ | 10/3/2006 | 5/5/2011 | 4,954 12 | 5,506 53 | (552 41) | |
| (1,072) NASDAQ | 5/15/2007 | 5/5/2011 | 28,552 81 | 33,940 26 | (5,387 45) | |
| (2,400) BEIJING CAP | 4/9/2007 | 5/6/2011 | 1,176 00 | 2,445 60 | (1,269 60) | |
| (1,500) BEIJING CAP | 5/9/2007 | 5/6/2011 | 731 84 | 1,566 30 | (834 46) | |
| (8,700) BEIJING CAP | 5/9/2007 | 5/9/2011 | 4,300 32 | 9,084 54 | (4,784 22) | |
| (500) HONGKONG EXCH | 5/17/2007 | 5/23/2011 | 10,897 39 | 5,749 30 | | 5,148 09 |
| (364) NASDAQ OMX | 5/15/2007 | 6/14/2011 | 8,812 82 | 11,524 49 | (2,711 67) | |

### A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
### CAPITAL GAINS AND LOSSES
### MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| (150) BERKSHIRE HATHAWAY | 12/8/2005 | 6/14/2011 | 11,328 32 | 8,940 00 | | 2,388 32 |
| (10) BERKSHIRE HATHAWAY | 10/3/2006 | 6/14/2011 | 755 22 | 637 05 | | 118 17 |
| (400) HONGKONG EXCH | 5/17/2007 | 6/16/2011 | 8,260 20 | 4,599 44 | | 3,660 76 |
| (564) NASDAQ | 5/15/2007 | 7/8/2011 | 14,234 91 | 17,856 63 | (3,621 72) | |
| (240) CENOVUS ENERGY | 12/8/2009 | 7/26/2011 | 9,481 59 | 8,088 68 | | 1,392 91 |
| (1,500) HONG KONG EXCHANGE | 5/17/2007 | 7/26/2011 | 30,879 15 | 17,247 90 | | 13,631 25 |
| (121) BERKSHIRE HATHAWAY | 10/3/2006 | 7/28/2011 | 9,048 62 | 7,708 31 | | 1,340 31 |
| (167) ICICI BANK LTD | 7/16/2007 | 8/3/2011 | 7,470 81 | 8,385 03 | (914 22) | |
| (253) CENOVOUS ENERGY INC | 12/8/2009 | 8/3/2011 | 9,610 45 | 8,526 82 | | 1,083 63 |
| (182) LOEWS CORPORATION | 7/19/2010 | 8/5/2011 | 6,814 76 | 6,572 07 | | 242 69 |
| (426) CENOVOUS ENERGY INC | 12/8/2009 | 8/10/2011 | 14,207 25 | 14,357 40 | (150 15) | |
| (30) LOEWS CORPORATION | 7/19/2010 | 8/17/2011 | 1,110 12 | 1,083 31 | | 26 81 |
| (212) LOEWS CORPORATION | 8/3/2010 | 8/17/2011 | 7,844 83 | 8,011 40 | (166 57) | |
| (210) LOEWS CORPORATION | 8/11/2010 | 8/17/2011 | 7,770 82 | 7,794 30 | (23 48) | |
| (296) IMPERIAL OIL LTD | 10/3/2006 | 8/24/2011 | 11,997 47 | 9,518 07 | | 2,479 40 |
| (90) LOEWS CORPORATION | 8/20/2010 | 9/8/2011 | 3,285 03 | 3,262 52 | | 22 51 |
| (135) LOEWS CORPORATION | 8/27/2010 | 9/8/2011 | 4,927 54 | 4,815 50 | | 112 04 |
| (69) LOEWS CORPORATION | 8/27/2010 | 9/14/2011 | 2,516 06 | 2,461 26 | | 54 80 |
| (170) LOEWS CORPORATION | 9/2/2010 | 9/14/2011 | 6,199 00 | 6,107 62 | | 91 38 |
| (158) NYSE EURONEXT | 4/9/2007 | 9/21/2011 | 4,081 93 | 13,991 49 | (9,909 56) | |
| (276) NYSE EURONEXT | 5/15/2007 | 9/21/2011 | 7,130 28 | 30,513 80 | (23,383 52) | |
| (76) LOEWS CORPORATION | 9/2/2010 | 9/22/2011 | 2,603 73 | 2,730 47 | (126 74) | |
| (224) ICICI BANK LTD | 7/16/2007 | 10/3/2011 | 7,541 95 | 11,246 99 | (3,705 04) | |
| (123) IMPERIAL OIL LTD | 10/3/2006 | 10/3/2011 | 4,150 44 | 3,955 14 | | 195 30 |
| (172) IMPERIAL OIL LTD | 5/15/2007 | 10/3/2011 | 5,803 87 | 7,324 56 | (1,520 69) | |
| (109) ICICI BANK LTD | 7/16/2007 | 10/12/2011 | 3,887 78 | 5,472 86 | (1,585 08) | |
| (50) ICICI BANK LTD | 9/10/2007 | 10/12/2011 | 1,783 38 | 2,191 76 | (408 38) | |
| (64) ICICI BANK LTD | 6/22/2009 | 10/12/2011 | 2,282 73 | 1,914 66 | | 368 07 |
| (196) FRANCO-NEVADA CORP | 7/20/2010 | 10/18/2011 | 7,277 43 | 5,743 47 | | 1,533 96 |
| (63) FRANCO-NEVADA CORP | 7/26/2010 | 10/18/2011 | 2,339 18 | 1,858 92 | | 480 26 |
| (40) FRANCO-NEVADA CORP | 8/10/2010 | 10/18/2011 | 1,485 19 | 1,273 86 | | 211 33 |
| (313) ICICI BANK LTD | 6/22/2009 | 10/19/2011 | 11,404 00 | 9,363 90 | | 2,040 10 |
| (252) CARNIVAL | 9/12/2008 | 10/27/2011 | 9,216 85 | 10,346 84 | (1,129 99) | |
| (57) CARNIVAL | 9/12/2008 | 11/3/2011 | 1,937 07 | 2,340 36 | (403 29) | |
| (269) CARNIVAL | 2/12/2009 | 11/3/2011 | 9,141 59 | 5,705 97 | | 3,435 62 |
| (216) LOEWS CORPORATION | 10/29/2010 | 11/8/2011 | 8,507 27 | 8,533 27 | (26 00) | |
| (232) FOREST CITY | 4/1/2010 | 11/15/2011 | 3,104 82 | 3,234 01 | (129 19) | |
| (186) FOREST CITY | 4/5/2010 | 11/15/2011 | 2,489 21 | 2,639 75 | (150 54) | |
| (170) FOREST CITY | 4/5/2010 | 11/16/2011 | 2,267 26 | 2,415 58 | (148 32) | |
| (278) FOREST CITY | 4/28/2010 | 11/23/2011 | 3,239 22 | 4,443 47 | (1,204 25) | |
| (148) FOREST CITY | 4/29/2010 | 11/23/2011 | 1,724 47 | 2,367 91 | (643 44) | |
| (68) FRANCO-NEVADA | 8/10/2010 | 11/30/2011 | 2,859 01 | 2,165 56 | | 693 45 |
| (566) GRUPO TELEVISA | 10/21/2009 | 11/30/2011 | 11,246 71 | 11,647 77 | (401 06) | |
| (104) FRANCO-NEVADA | 8/10/2010 | 12/1/2011 | 4,400 75 | 3,312 04 | | 1,088 71 |
| (55) FRANCO -NEVADA | 8/10/2010 | 12/2/2011 | 2,303 90 | 1,751 66 | | 552 24 |
| (2) FRANCO -NEVADA | 9/22/2010 | 12/2/2011 | 83 78 | 64 45 | | 19 33 |
| (786) CBRE GROUP INC | 2/17/2010 | 12/7/2011 | 12,777 44 | 10,118 81 | | 2,658 63 |
| (204) FRANCO-NEVADA | 9/22/2010 | 12/16/2011 | 7,766 37 | 6,574 40 | | 1,191 97 |
| (222) IMPERIAL OIL LTD | 5/15/2007 | 12/19/2011 | 9,195 77 | 9,453 79 | (258 02) | |
| (48) CNOOC LTD | 5/15/2007 | 12/21/2011 | 8,312 52 | 4,311 63 | | 4,000 89 |
| **SUBTOTAL** | | | **604,797.96** | **602,875.61** | **(90,123.63)** | **92,045.98** |

**MORGAN STANLEY 012-05104**

## A.R. "TONY" AND MARIA J. SANCHEZ FAMILY FOUNDATION
## CAPITAL GAINS AND LOSSES
## MONTH ENDED 12/31/2011

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST BASIS | REALIZED LOSS | REALIZED GAIN |
|---|---|---|---|---|---|---|
| (1,750) COCA COLA | 8/18/2009 | 4/5/2011 | 118,159 47 | 83,632 33 | | 34,527 14 |
| (2,600) NESTLE SA | 5/7/2009 | 6/9/2011 | 164,186 84 | 106,414 37 | | 57,772 47 |
| (2,800) NESTLE SA | 8/18/2009 | 6/9/2011 | 176,816 60 | 108,640 00 | | 68,176 60 |
| (2,300) NESTLE SA | 9/14/2009 | 6/9/2011 | 145,242 21 | 109,503 00 | | 35,739 21 |
| (2,950) COCA-COLA | 8/18/2009 | 6/9/2011 | 194,672 06 | 140,980 20 | | 53,691 86 |
| (1,700) VODAFONE | 3/4/2010 | 6/21/2011 | 44,864 70 | 36,819 12 | | 8,045 58 |
| (900) VODAFONE | 5/6/2010 | 6/21/2011 | 23,750 83 | 18,854 37 | | 4,896 46 |
| **SUBTOTAL** | | | **867,692.71** | **604,843.39** | **-** | **262,849.32** |
| **MORGAN STANLEY 012-04968** | | | | | | |
| GLOBAL DIV MKT FUND (CAYMAN) | 8/31/2010 | 9/21/2011 | 482,866 25 | 500,000 00 | (17,133 75) | |
| **SUBTOTAL** | | | **482,866.25** | **500,000.00** | **(17,133.75)** | |
| GRAND TOTAL- LONG TERM | | | **2,238,449.99** | **2,009,982.42** | **(165,878.26)** | **394,345.83** |
| NET CAPITAL GAIN (LOSS) | | | | | | 228,467 57 |