Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: GENEVIEVE AND WARD ORSINGER FOUNDATION

A Employer identification number: 74-2832873

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 90987

Room/suite

B Telephone number: 210-590-0535

City or town, state, and ZIP code: SAN ANTONIO, TX 78209-9094

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,673,264.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	10.	10.		STATEMENT 1
	4	Dividends and interest from securities	368,512.	368,512.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	451,490.			
	b	Gross sales price for all assets on line 6a 2,262,470.				
	7	Capital gain net income (from Part IV, line 2)		451,490.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,606.	1,606.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	821,618.	821,618.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,500.	0.		31,500.
	14	Other employee salaries and wages	7,963.	0.		7,963.
	15	Pension plans, employee benefits	4,008.	0.		4,008.
	16a	Legal fees				
	b	Accounting fees STMT 4	7,312.	0.		7,312.
	c	Other professional fees STMT 5	73,951.	61,060.		12,891.
	17	Interest				
	18	Taxes STMT 6	27,750.	7,750.		0.
	19	Depreciation and depletion				
	20	Occupancy	8,400.	0.		8,400.
	21	Travel, conferences, and meetings	4,378.	0.		4,378.
	22	Printing and publications				
	23	Other expenses STMT 7	15,992.	7,436.		8,556.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	181,254.	76,246.		85,008.
	25	Contributions, gifts, grants paid	506,191.			506,191.
	26	**Total expenses and disbursements.** Add lines 24 and 25	687,445.	76,246.		591,199.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	134,173.			
	b	**Net investment income** (if negative, enter -0-)		745,372.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED SEP 26 2012

RECEIVED SEP 2012 IRS-OSC OGDEN, UT 843

123501
12-02-11 LHA For Paperwork Reduction Act Notice, see Instructions. Form **990-PF** (2011)

4

10550907 756359 610215 2011.04020 GENEVIEVE AND WARD ORSINGER 610215_1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,130.	4,533.	4,533.
	2 Savings and temporary cash investments	270,704.	253,527.	253,527.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	2,334,876.	2,526,137.	2,592,167.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	7,095,094.	7,054,926.	7,823,037.
	14 Land, buildings, and equipment basis ▶ 7,429.			
	Less accumulated depreciation STMT 10 ▶ 7,429.			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	9,702,804.	9,839,123.	10,673,264.
Liabilities	17 Accounts payable and accrued expenses		2,146.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	2,146.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	9,702,804.	9,836,977.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	9,702,804.	9,836,977.	
	31 Total liabilities and net assets/fund balances	9,702,804.	9,839,123.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,702,804.
2	Enter amount from Part I, line 27a	2	134,173.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,836,977.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,836,977.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GREENHAVEN CONTINUOUS COMMODITY INDEX FUND			
b	K-1	P	VARIOUS	VARIOUS
c	SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				<56,510.>
c	2,223,950.		1,754,470.	469,480.
d	38,520.			38,520.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				<56,510.>
c				469,480.
d				38,520.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 451,490.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	563,521.	10,714,591.	.052594
2009	854,065.	10,258,214.	.083257
2008	814,792.	15,336,305.	.053128
2007	800,783.	19,303,779.	.041483
2006	738,041.	17,722,579.	.041644

2	Total of line 1, column (d)	2	.272106
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054421
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,365,800.
5	Multiply line 4 by line 3	5	618,538.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,454.
7	Add lines 5 and 6	7	625,992.
8	Enter qualifying distributions from Part XII, line 4	8	591,199.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,907.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,907.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	14,907.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 20,513.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	20,513.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,606.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	5,606. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ORSINGERFOUNDATION.ORG

14 The books are in care of ▶ LINDA MCDAVITT Telephone no ▶210-590-0535

Located at ▶P.O. BOX 90987, SAN ANTONIO, TX ZIP+4 ▶78209-9094

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		31,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	11,298,494.
b	Average of monthly cash balances		1b	240,389.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	11,538,883.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,538,883.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	173,083.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	11,365,800.
6	**Minimum investment return.** Enter 5% of line 5		6	568,290.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	568,290.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 14,907.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	14,907.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	553,383.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	553,383.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	553,383.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	591,199.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V line 8, and Part XIII, line 4	4	591,199.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	591,199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				553,383.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			120,652.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 591,199.				
a Applied to 2010, but not more than line 2a			120,652.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				470,547.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				82,836.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LINDA MCDAVITT, PRESIDENT/CEO, 210-590-0535
P.O. BOX 90987, SAN ANTONIO, TX 78209

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT B

c Any submission deadlines

PLEASE REFER TO WEBSITE GUIDELINES; WWW.ORSINGERFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT B - ALL APPLICATIONS MUST BE DONE ONLINE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT C			PROJECT/PROGRAM SUPPORT GENERAL OPERATING	506,191.
Total			▶ 3a	506,191.
b Approved for future payment				
JUNIOR ACHIEVEMENT OF SOUTH TEXAS 403 E. RAMSEY, STE. 201 SAN ANTONIO, TX 78216		PUBLIC CHARITY		3,472.
Total			▶ 3b	3,472.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10.	
4 Dividends and interest from securities			14	368,512.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	451,490.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SECURITIES LITIGATION					
b CLAIMS			14	501.	
c MISCELLANEOUS INCOME			14	1,105.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		821,618.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 821,618.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

123621
12-02-11

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Linda McDavitt | 9/20/2012 | President/CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS F. BLANEY	T F Blaney	9/11/12		P00234022
Firm's name ▶ O'CONNOR DAVIES MUNNS & DOBBINS, LLP			Firm's EIN ▶ 13-3385019	
Firm's address ▶ 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698			Phone no (212)286-2600	

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER EQUIPMENT	063010	SL	3.00	16	2,558.			2,558.	2,558.		0.
2	COMPUTER EQUIPMENT	063010	SL	3.00	16	3,805.			3,805.	3,805.		0.
3	DELL COMPUTER	063010	SL	3.00	16	1,066.			1,066.	1,066.		0.
	* TOTAL 990-PF PG 1 DEPR					7,429.		0.	7,429.	7,429.	0.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON CASH RESERVE	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS THRU PERSHING	406,773.	38,520.	368,253.
INTEREST THRU K-1	259.	0.	259.
TOTAL TO FM 990-PF, PART I, LN 4	407,032.	38,520.	368,512.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION CLAIMS	501.	501.	
MISCELLANEOUS INCOME	1,105.	1,105.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,606.	1,606.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,312.	0.		7,312.
TO FORM 990-PF, PG 1, LN 16B	7,312.	0.		7,312.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	61,060.	61,060.		0.
FOUNDANT	5,750.	0.		5,750.
CONSULTANT	7,141.	0.		7,141.
TO FORM 990-PF, PG 1, LN 16C	73,951.	61,060.		12,891.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	7,750.	7,750.		0.
EXCISE TAX	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	27,750.	7,750.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTRATION FEES	1,345.	0.		1,345.
OFFICE SUPPLIES	636.	0.		636.
POSTAGE	276.	0.		276.
DUE AND SUBSCRIPTIONS	1,785.	0.		1,785.
TELEPHONE	774.	0.		774.
OTHER K-1 EXPENSES	4,631.	4,631.		0.
INSURANCE	1,979.	0.		1,979.
FEES ON FOREIGN DIVIDENDS	2,799.	2,799.		0.
BANK FEES	6.	6.		0.
INFORMATION TECHNOLOGY	580.	0.		580.
MISCELLANEOUS	51.	0.		51.
CONSULTANT EXPENSES	1,130.	0.		1,130.
TO FORM 990-PF, PG 1, LN 23	15,992.	7,436.		8,556.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-SEE ATTACHMENT A	2,526,137.	2,592,167.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,526,137.	2,592,167.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-SEE ATTACHMENT A	COST	7,054,926.	7,823,037.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,054,926.	7,823,037.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	2,558.	2,558.	0.
COMPUTER EQUIPMENT	3,805.	3,805.	0.
DELL COMPUTER	1,066.	1,066.	0.
TOTAL TO FM 990-PF, PART II, LN 14	7,429.	7,429.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MEGAN KROMER P.O. BOX 90987 SAN ANTONIO, TX 78209	TRUSTEE 1.00	0.	0.	0.
PATRICIA MEYER P.O. BOX 90987 SAN ANTONIO, TX 78209	TRUSTEE 1.00	0.	0.	0.
CLARENCE BRAY P.O. BOX 90987 SAN ANTONIO, TX 78209	TRUSTEE 1.00	0.	0.	0.
LINDA MCDAVITT P.O. BOX 90987 SAN ANTONIO, TX 78209	PRESIDENT/CEO 20.00	31,500.	0.	0.
NANCY MAY P.O. BOX 90987 SAN ANTONIO, TX 78209	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		31,500.	0.	0.

Genevieve and Ward Orsinger Foundation
December 31, 2011
EIN# 74-2832873

		Cost		Market
Corporate Stock				
Attachment A Page 20	$	402,506.00	$	545,657.00
Attachment A Page 35		796,020.00		695,314.00
Attachment A Page 59		705,721.00		755,867.00
Attachment A Page 72		621,890.00		595,329.00
Total Corporate Stock	**$**	**2,526,137.00**	**$**	**2,592,167.00**
Mutual Funds				
Attachment A Page 3		4,931,599.73		5,290,945.00
Exchange Traded Funds				
Attachment A Page 6		2,081,978.38		2,532,091.74
Less: Greenhaven cost per Pershing		(466,758.00)		-
Add: Adjusted Greenhaven cost		508,106.00		-
Total Mutual Funds	**$**	**7,054,926.11**	**$**	**7,823,036.74**
Total Investments	**$**	**9,581,063.11**	**$**	**10,415,203.74**

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 67.00% of Portfolio								
Mutual Funds								
COLUMBIA ACORN INTERNATIONAL FUND		Security Identifier:ACINX						
CLASS Z								
CUSIP: 197199813								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
1,505.375	04/13/09 *	22.9500	34,548.36	34.3100	51,649.42	17,101.06	1,542.71	2.98%
3,177.570	05/19/09 *	26.7500	85,000.00	34.3100	109,022.43	24,022.43	3,256.37	2.98%
3,423.627	06/23/09 *	26.5800	91,000.00	34.3100	117,464.64	26,464.64	3,508.53	2.98%
2,991.747	07/23/09 *	29.0800	87,000.00	34.3100	102,646.84	15,646.84	3,065.94	2.98%
6,205.882	02/02/10 *	34.0000	211,000.00	34.3100	212,923.81	1,923.81	6,359.79	2.98%
17,304.201	Total		$508,548.36		$593,707.14	$85,158.78	$17,733.34	
CRA QUALIFIED INVESTMENT FUND		Security Identifier:CRANX						
INSTITUTIONAL CLASS								
CUSIP: 204029201								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
49,204.862	04/06/11 *	10.6700	525,033.47	11.0700	544,697.82	19,664.35	18,788.97	3.44%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
GATEWAY FUND CLASS Y		*Security Identifier:* GTEYX						
CUSIP: 367829884								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
5,408.914	04/13/09 *	23.1140	125,020.00	26.3900	142,741.24	17,721.24	2,668.76	1.86%
5,108.557	05/19/09 *	23.4940	120,020.00	26.3900	134,814.82	14,794.82	2,520.56	1.86%
5,140.187	06/23/09 *	23.5440	121,020.00	26.3900	135,649.53	14,629.53	2,536.17	1.86%
5,287.261	07/22/09 *	24.0240	127,020.00	26.3900	139,530.82	12,510.82	2,608.73	1.86%
1,495.327	04/06/11 *	26.7630	40,020.00	26.3900	39,461.68	-558.32	737.79	1.86%
22,440.246	Total		$533,100.00		$592,198.09	$59,098.09	$11,072.01	
ING GLOBAL REAL ESTATE FUND CLASS W		*Security Identifier:* IRGWX						
CUSIP: 44980Q179								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
35,252.865	02/02/10 *	14.1410	498,494.42	15.0300	529,850.57	31,356.15	14,506.55	2.73%
16,435.882	04/08/11 *	16.6100	273,000.00	15.0300	247,031.30	-25,968.70	6,763.36	2.73%
51,688.747	Total		$771,494.42		$776,881.87	$5,387.45	$21,269.91	
IVY GLOBAL NATURAL RESOURCES FUND CLASS I		*Security Identifier:* IGNIX						
CUSIP: 465899508								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
23,936.170	05/17/10 *	16.9210	405,020.00	17.3600	415,531.91	10,511.91		
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS Y		*Security Identifier:* LSIIX						
CUSIP: 543487136								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
5,110.314	05/19/09 *	10.3510	52,896.77	11.9400	61,017.15	8,120.38	3,509.76	5.75%
19,775.070	06/23/09 *	10.6710	211,020.00	11.9400	236,114.33	25,094.33	13,581.52	5.75%
20,441.989	07/23/09 *	10.8610	222,020.00	11.9400	244,077.35	22,057.35	14,039.56	5.75%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
LOOMIS SAYLES INVESTMENT GRADE *(continued)*								
1,098.901	02/02/10 *	11.8480	13,020.00	11.9400	13,120.88	100.88	754.72	5.75%
46,426.274	**Total**		**$498,956.77**		**$554,329.71**	**$55,372.94**	**$31,885.56**	
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS			*Security Identifier:* TGBAX					
CUSIP: 880208400								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
19,925.151	04/13/09 *	11.4810	228,759.04	12.3700	246,474.12	17,715.08	12,630.55	5.12%
19,632.414	05/19/09 *	11.9710	235,020.00	12.3700	242,852.96	7,832.96	12,444.99	5.12%
22,385.480	06/23/09 *	11.5710	259,020.00	12.3700	276,908.39	17,888.39	14,190.15	5.12%
20,182.724	07/23/09 *	12.0410	243,020.00	12.3700	249,660.30	6,640.30	12,793.83	5.12%
1,018.809	02/02/10 *	12.7600	13,000.00	12.3700	12,602.67	-397.33	645.82	5.12%
3,962.536	04/06/11 *	13.8800	55,000.00	12.3700	49,016.56	-5,983.44	2,511.85	5.12%
87,107.114	**Total**		**$1,033,819.04**		**$1,077,515.00**	**$43,695.96**	**$55,217.19**	
VANGUARD INFLATION PROTECTED FUND ADMIRAL SHARES			*Security Identifier:* VAIPX					
CUSIP: 922031737								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
4,116.350	05/19/09 *	23.7330	97,691.60	27.7100	114,064.06	16,372.46	4,680.29	4.10%
7,971.320	06/23/09 *	23.7130	189,020.00	27.7100	220,885.28	31,865.28	9,063.39	4.10%
8,038.721	07/23/09 *	23.7620	191,020.00	27.7100	222,752.96	31,732.96	9,140.02	4.10%
20,126.391	**Total**		**$477,731.60**		**$557,702.30**	**$79,970.70**	**$22,883.70**	
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES			*Security Identifier:* VFSUX					
CUSIP: 922031836								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
16,765.171	11/09/09 *	10.6110	177,896.07	10.6400	178,381.42	485.35	5,215.14	2.92%
Total Mutual Funds			**$4,931,599.73**		**$5,290,945.26**	**$359,345.53**	**$184,065.82**	
Total Mutual Funds			**$4,931,599.73**		**$5,290,945.26**	**$359,345.53**	**$184,065.82**	

ATTACHMENT A

(877) 870-7230
Member FINRA, SIPC

SYNTRINSIC™ INVESTMENT COUNSEL

CORESTONE ACCOUNT™

Statement Period: 12/01/2011 - 12/31/2011

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 32.00% of Portfolio								
Exchange-Traded Products								
GREENHAVEN CONTINUOUS COMMODITY INDEX FD UNIT BEN INT		*Security Identifier:* GCC						
CUSIP: 395258106								
Dividend Option: Cash; Capital Gains Option: Cash								
14,025.000	12/02/09 *	26.2250	367,811.24	29.9200	419,628.00	51,816.76		
505.000	02/02/10 *	25.7080	12,982.45	29.9200	15,109.60	2,127.15		
100.000	04/06/11 *	35.7900	3,579.00	29.9200	2,992.00	-587.00		
1,100.000	04/06/11 *	35.7900	39,369.00	29.9200	32,912.00	-6,457.00		
1,202.000	04/06/11 *	35.7870	43,016.09	29.9200	35,963.84	-7,052.25		
16,932.000	**Total**		$ 508,106		**$506,605.44**	**$39,847.66**	**$0.00**	
SPDR SER TR DB INTL GOVT INFLATION-PROTECTED		*Security Identifier:* WIP						
CUSIP: 78464A490								
Dividend Option: Cash; Capital Gains Option: Cash								
300.000	02/02/10 *	55.2600	16,578.00	56.7500	17,025.00	447.00	790.96	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2600	5,526.00	56.7500	5,675.00	149.00	263.65	4.64%
100.000	02/02/10 *	55.2600	5,526.00	56.7500	5,675.00	149.00	263.65	4.64%
100.000	02/02/10 *	55.2600	5,526.00	56.7500	5,675.00	149.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
100.000	02/02/10 *	55.2900	5,529.00	56.7500	5,675.00	146.00	263.65	4.64%
600.000	02/02/10 *	55.3300	33,198.00	56.7500	34,050.00	852.00	1,581.91	4.64%
600.000	02/02/10 *	55.3600	33,216.00	56.7500	34,050.00	834.00	1,581.91	4.64%
100.000	02/02/10 *	55.4000	5,540.00	56.7500	5,675.00	135.00	263.65	4.64%
902.000	02/02/10 *	55.4000	49,970.80	56.7500	51,188.50	1,217.70	2,378.14	4.64%
750.000	02/02/10 *	55.4000	41,550.00	56.7500	42,562.50	1,012.50	1,977.39	4.64%
100.000	02/02/10 *	55.4100	5,541.00	56.7500	5,675.00	134.00	263.65	4.64%
5,188.000	02/02/10 *	55.4080	287,457.22	56.7500	294,419.00	6,961.78	13,678.27	4.64%

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
Exchange-Traded Products *(continued)*								
SPDR SER TR DB INTL GOVT INFLATION- *(continued)*								
328.000	04/06/11 *	60.9450	19,989.81	56.7500	18,614.00	-1,375.81	864.81	4.64%
9,868.000	**Total**		**$548,321.83**		**$560,009.00**	**$11,687.17**	**$26,017.19**	
VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND APPRECIATION INDEX FD ETF		*Security Identifier:* VIG						
CUSIP: 921908844								
Dividend Option: Cash; Capital Gains Option: Cash								
3,002.000	05/19/09 *	39.3200	118,038.64	54.6500	164,059.30	46,020.66	3,518.34	2.14%
600.000	06/23/09 *	38.9600	23,376.00	54.6500	32,790.00	9,414.00	703.20	2.14%
200.000	06/23/09 *	38.9600	7,792.00	54.6500	10,930.00	3,138.00	234.40	2.14%
200.000	06/23/09 *	38.9600	7,792.00	54.6500	10,930.00	3,138.00	234.40	2.14%
600.000	06/23/09 *	38.9600	23,376.00	54.6500	32,790.00	9,414.00	703.20	2.14%
3,700.000	06/23/09 *	38.9600	144,152.00	54.6500	202,205.00	58,053.00	4,336.40	2.14%
65.000	06/23/09 *	38.9600	2,532.40	54.6500	3,552.25	1,019.85	76.18	2.14%
100.000	07/23/09 *	41.5500	4,155.00	54.6500	5,465.00	1,310.00	117.20	2.14%
2,000.000	07/23/09 *	41.5500	83,100.00	54.6500	109,300.00	26,200.00	2,344.00	2.14%
2,000.000	07/23/09 *	41.5500	83,100.00	54.6500	109,300.00	26,200.00	2,344.00	2.14%
1,051.000	07/23/09 *	41.5500	43,669.05	54.6500	57,437.15	13,768.10	1,231.77	2.14%
13,518.000	**Total**		**$541,083.09**		**$738,758.70**	**$197,675.61**	**$15,843.09**	
VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF		*Security Identifier:* VTI						
CUSIP: 922908769								
Dividend Option: Cash; Capital Gains Option: Cash								
575.000	05/19/09 *	45.5100	26,168.25	64.3000	36,972.50	10,804.25	708.97	1.91%
500.000	05/19/09 *	45.5100	22,755.00	64.3000	32,150.00	9,395.00	616.50	1.91%
1,339.000	05/19/09 *	45.5100	60,937.89	64.3000	86,097.70	25,159.81	1,650.99	1.91%
600.000	06/23/09 *	44.8300	26,898.00	64.3000	38,580.00	11,682.00	739.80	1.91%
100.000	06/23/09 *	44.8300	4,483.00	64.3000	6,430.00	1,947.00	123.30	1.91%
400.000	06/23/09 *	44.8300	17,932.00	64.3000	25,720.00	7,788.00	493.20	1.91%
200.000	06/23/09 *	44.8300	8,966.00	64.3000	12,860.00	3,894.00	246.60	1.91%
600.000	06/23/09 *	44.8300	26,898.00	64.3000	38,580.00	11,682.00	739.80	1.91%
200.000	06/23/09 *	44.8300	8,966.00	64.3000	12,860.00	3,894.00	246.60	1.91%
2,563.000	06/23/09 *	44.8300	114,899.29	64.3000	164,800.90	49,901.61	3,160.18	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%

One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

SYNTRINSIC™ INVESTMENT COUNSEL

CORESTONE ACCOUNT™

Statement Period: 12/01/2011 - 12/31/2011

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
Exchange-Traded Products *(continued)*								
VANGUARD INDEX FDS VANGUARD TOTAL STK *(continued)*								
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%
100.000	07/23/09 *	48.9700	4,897.00	64.3000	6,430.00	1,533.00	123.30	1.91%
200.000	07/23/09 *	48.9700	9,794.00	64.3000	12,860.00	3,066.00	246.60	1.91%
94.000	07/23/09 *	48.9800	4,604.12	64.3000	6,044.20	1,440.08	115.90	1.91%
156.000	07/23/09 *	48.9800	7,640.88	64.3000	10,030.80	2,389.92	192.35	1.91%
116.000	07/23/09 *	48.9800	5,681.68	64.3000	7,458.80	1,777.12	143.03	1.91%
200.000	07/23/09 *	48.9800	9,796.00	64.3000	12,860.00	3,064.00	246.60	1.91%
640.000	07/23/09 *	48.9800	31,347.20	64.3000	41,152.00	9,804.80	789.12	1.91%
100.000	07/23/09 *	48.9800	4,898.00	64.3000	6,430.00	1,532.00	123.30	1.91%
94.000	07/23/09 *	48.9800	4,604.12	64.3000	6,044.20	1,440.08	115.90	1.91%
1,025.000	07/23/09 *	48.9700	50,194.25	64.3000	65,907.50	15,713.25	1,263.82	1.91%
11,302.000	**Total**		$525,815.68		$726,718.60	$200,902.92	$13,935.36	
Total Exchange-Traded Products			$2,123,326		$2,532,091.74	$450,113.36	$55,795.64	
Total Exchange-Traded Products			$2,123,326		$2,532,091.74	$450,113.36	$55,795.64	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
AAON INC NEW			*Security Identifier:* AAON					
CUSIP: 000360206								
Dividend Option: Cash								
99.000	04/26/10 *	15.8330	1,567.43	20.4900	2,028.51	461.08	23.76	1.17%
90.000	09/21/10 *	15.7420	1,416.79	20.4900	1,844.10	427.31	21.60	1.17%
90.000	12/14/10 *	19.0310	1,712.82	20.4900	1,844.10	131.28	21.60	1.17%
279.000	**Total**		**$4,697.04**		**$5,716.71**	**$1,019.67**	**$66.96**	
AARONS INC COM PAR $0 50			*Security Identifier:* AAN					
CUSIP: 002535300								
Dividend Option: Cash								
38.000	09/21/09 *	17.9170	680.83	26.6800	1,013.84	333.01	2.28	0.22%
90.000	01/13/10 *	19.0800	1,717.19	26.6800	2,401.20	684.01	5.40	0.22%
160.000	07/21/10 *	17.2590	2,761.50	26.6800	4,268.80	1,507.30	9.60	0.22%
288.000	**Total**		**$5,159.52**		**$7,683.84**	**$2,524.32**	**$17.28**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ACTUANT CORP CL A NEW		*Security Identifier:* ATU						
CUSIP: 00508X203								
Dividend Option: Cash								
211.000	03/17/11	25.8030	5,444.42	22.6900	4,787.59	-656.83	8.44	0.17%
60.000	04/25/11	27.2370	1,634.24	22.6900	1,361.40	-272.84	2.40	0.17%
271.000	**Total**		**$7,078.66**		**$6,148.99**	**-$929.67**	**$10.84**	
ACUITY BRANDS INC COM		*Security Identifier:* AYI						
CUSIP: 00508Y102								
Dividend Option: Cash								
45.000	02/22/10 *	38.9760	1,753.91	53.0000	2,385.00	631.09	23.40	0.98%
40.000	05/12/10 *	44.5870	1,783.47	53.0000	2,120.00	336.53	20.80	0.98%
90.000	07/12/10 *	38.8020	3,492.17	53.0000	4,770.00	1,277.83	46.80	0.98%
175.000	**Total**		**$7,029.55**		**$9,275.00**	**$2,245.45**	**$91.00**	
ADVISORY BRD CO COM		*Security Identifier:* ABCO						
CUSIP: 00762W107								
Dividend Option: Cash								
20.000	06/24/09 *	25.8580	517.16	74.2100	1,484.20	967.04		
85.000	07/24/09 *	23.6900	2,013.65	74.2100	6,307.85	4,294.20		
105.000	**Total**		**$2,530.81**		**$7,792.05**	**$5,261.24**	**$0.00**	
AFFILIATED MANAGERS GROUP INC COM		*Security Identifier:* AMG						
CUSIP: 008252108								
Dividend Option: Cash								
17.000	07/24/09 *	62.7500	1,066.75	95.9500	1,631.15	564.40		
40.000	05/27/10 *	72.8400	2,913.61	95.9500	3,838.00	924.39		
40.000	10/19/11	85.4200	3,416.80	95.9500	3,838.00	421.20		
97.000	**Total**		**$7,397.16**		**$9,307.15**	**$1,909.99**	**$0.00**	
APTARGROUP INC		*Security Identifier:* ATR						
CUSIP: 038336103								
Dividend Option: Cash								
69.000	05/20/09 *	31.1900	2,152.11	52.1700	3,599.73	1,447.62	60.72	1.68%
80.000	06/24/09 *	32.7040	2,616.32	52.1700	4,173.60	1,557.28	70.40	1.68%
75.000	07/24/09 *	35.8600	2,689.50	52.1700	3,912.75	1,223.25	66.00	1.68%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
APTARGROUP INC *(continued)*								
40.000	05/28/10 *	40.0200	1,600.80	52.1700	2,086.80	486.00	35.20	1.68%
264.000	**Total**		**$9,058.73**		**$13,772.88**	**$4,714.15**	$232.32	
BALCHEM CORP COM		*Security Identifier:* BCPC						
CUSIP: 057665200								
Dividend Option: Cash								
12.500	05/20/09 *	16.4860	206.08	40.5400	506.75	300.67	2.25	0.44%
82.500	06/24/09 *	15.9330	1,314.50	40.5400	3,344.55	2,030.05	14.85	0.44%
60.000	07/24/09 *	17.5330	1,052.00	40.5400	2,432.40	1,380.40	10.80	0.44%
155.000	**Total**		**$2,572.58**		**$6,283.70**	**$3,711.12**	**$27.90**	
BIO RAD LABS INC CL A		*Security Identifier:* BIO						
CUSIP: 090572207								
Dividend Option: Cash								
40.000	05/20/09 *	73.8700	2,954.80	96.0400	3,841.60	886.80		
35.000	06/24/09 *	77.9700	2,728.95	96.0400	3,361.40	632.45		
60.000	07/24/09 *	73.0700	4,384.20	96.0400	5,762.40	1,378.20		
40.000	10/19/11	94.2000	3,768.00	96.0400	3,841.60	73.60		
175.000	**Total**		**$13,835.95**		**$16,807.00**	**$2,971.05**	**$0.00**	
BLACKBAUD INC COM		*Security Identifier:* BLKB						
CUSIP: 09227Q100								
Dividend Option: Cash								
125.000	05/20/09 *	14.3970	1,799.63	27.7000	3,462.50	1,662.87	60.00	1.73%
185.000	06/24/09 *	15.2970	2,829.97	27.7000	5,124.50	2,294.53	88.80	1.73%
180.000	07/24/09 *	16.5620	2,981.16	27.7000	4,986.00	2,004.84	86.40	1.73%
80.000	05/18/10 *	23.5590	1,884.69	27.7000	2,216.00	331.31	38.40	1.73%
570.000	**Total**		**$9,495.45**		**$15,789.00**	**$6,293.55**	**$273.60**	
BRADY CORPORATION CL A		*Security Identifier:* BRC						
CUSIP: 104674106								
Dividend Option: Cash								
75.000	04/17/09 *	19.2800	1,446.00	31.5700	2,367.75	921.75	55.50	2.34%
45.000	05/20/09 *	26.3600	1,186.20	31.5700	1,420.65	234.45	33.30	2.34%
90.000	06/24/09 *	23.9800	2,158.17	31.5700	2,841.30	683.13	66.60	2.34%
40.000	07/24/09 *	28.1900	1,127.60	31.5700	1,262.80	135.20	29.60	2.34%
250.000	**Total**		**$5,917.97**		**$7,892.50**	**$1,974.53**	**$185.00**	
CARLISLE COMPANIES INC		*Security Identifier:* CSL						
CUSIP: 142339100								
Dividend Option: Cash								
22.000	08/10/09 *	32.4950	714.90	44.3000	974.60	259.70	15.84	1.62%
40.000	10/21/09 *	33.7920	1,351.68	44.3000	1,772.00	420.32	28.80	1.62%
40.000	12/16/09 *	33.8870	1,355.46	44.3000	1,772.00	416.54	28.80	1.62%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CARLISLE COMPANIES INC *(continued)*								
30.000	05/27/10 *	38.9700	1,169.10	44.3000	1,329.00	159.90	21.60	1.62%
60.000	08/08/11	34.1490	2,048.92	44.3000	2,658.00	609.08	43.20	1.62%
192.000	**Total**		**$6,640.06**		**$8,505.60**	**$1,865.54**	**$138.24**	
CASEYS GEN STORES INC		*Security Identifier:* CASY						
CUSIP: 147528103								
Dividend Option: Cash								
50.000	06/24/09 *	24.9900	1,249.48	51.5100	2,575.50	1,326.02	30.00	1.16%
30.000	07/24/09 *	27.7600	832.80	51.5100	1,545.30	712.50	18.00	1.16%
60.000	12/02/10 *	40.3680	2,422.08	51.5100	3,090.60	668.52	36.00	1.16%
140.000	**Total**		**$4,504.36**		**$7,211.40**	**$2,707.04**	**$84.00**	
CHOICE HOTELS INTL INC COM NEW		*Security Identifier:* CHH						
CUSIP: 169905106								
Dividend Option: Cash								
75.000	05/20/09 *	27.0800	2,031.00	38.0500	2,853.75	822.75	55.50	1.94%
75.000	06/24/09 *	25.6900	1,926.72	38.0500	2,853.75	927.03	55.50	1.94%
70.000	07/24/09 *	27.0300	1,892.10	38.0500	2,663.50	771.40	51.80	1.94%
80.000	08/08/11	26.8290	2,146.31	38.0500	3,044.00	897.69	59.20	1.94%
300.000	**Total**		**$7,996.13**		**$11,415.00**	**$3,418.87**	**$222.00**	
CITY NATL CORP		*Security Identifier:* CYN						
CUSIP: 178566105								
Dividend Option: Cash								
50.000	06/24/09 *	34.8800	1,743.98	44.1800	2,209.00	465.02	40.00	1.81%
60.000	07/24/09 *	34.7900	2,087.40	44.1800	2,650.80	563.40	48.00	1.81%
110.000	**Total**		**$3,831.38**		**$4,859.80**	**$1,028.42**	**$88.00**	
CLARCOR INC		*Security Identifier:* CLC						
CUSIP: 179895107								
Dividend Option: Cash								
80.000	02/03/10 *	32.3190	2,585.49	49.9900	3,999.20	1,413.71	38.40	0.96%
60.000	03/26/10 *	34.4950	2,069.70	49.9900	2,999.40	929.70	28.80	0.96%
40.000	05/27/10 *	36.8600	1,474.40	49.9900	1,999.60	525.20	19.20	0.96%
180.000	**Total**		**$6,129.59**		**$8,998.20**	**$2,868.61**	**$86.40**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COLUMBIA SPORTSWEAR CO COM			*Security Identifier:* COLM					
CUSIP: 198516106								
Dividend Option: Cash								
40.000	08/28/09 *	39.9830	1,599.32	46.5500	1,862.00	262.68	35.20	1.89%
40.000	12/16/09 *	40.1930	1,607.70	46.5500	1,862.00	254.30	35.20	1.89%
40.000	01/14/10 *	41.1500	1,645.99	46.5500	1,862.00	216.01	35.20	1.89%
120.000	**Total**		**$4,853.01**		**$5,586.00**	**$732.99**	**$105.60**	
DAKTRONICS INC COM			*Security Identifier:* DAKT					
CUSIP: 234264109								
Dividend Option: Cash								
195.000	08/11/09 *	8.8980	1,735.07	9.5700	1,866.15	131.08	42.90	2.29%
140.000	04/23/10 *	9.1700	1,283.80	9.5700	1,339.80	56.00	30.80	2.29%
240.000	03/25/11	10.9000	2,616.00	9.5700	2,296.80	-319.20	52.80	2.29%
575.000	**Total**		**$5,634.87**		**$5,502.75**	**-$132.12**	**$126.50**	
DORMAN PRODS INC COM			*Security Identifier:* DORM					
CUSIP: 258278100								
Dividend Option: Cash								
73.000	03/28/11	39.5500	2,887.12	36.9300	2,695.89	-191.23		
40.000	04/28/11	38.4790	1,539.17	36.9300	1,477.20	-61.97		
60.000	06/07/11	36.7310	2,203.85	36.9300	2,215.80	11.95		
173.000	**Total**		**$6,630.14**		**$6,388.89**	**-$241.25**	**$0.00**	
DRIL-QUIP INC COM			*Security Identifier:* DRQ					
CUSIP: 262037104								
Dividend Option: Cash								
15.000	05/20/09 *	41.8100	627.15	65.8200	987.30	360.15		
85.000	06/24/09 *	36.5580	3,107.45	65.8200	5,594.70	2,487.25		
50.000	07/24/09 *	41.4000	2,070.00	65.8200	3,291.00	1,221.00		
60.000	08/27/09 *	42.3860	2,543.18	65.8200	3,949.20	1,406.02		
40.000	05/11/10 *	58.1050	2,324.21	65.8200	2,632.80	308.59		
250.000	**Total**		**$10,671.99**		**$16,455.00**	**$5,783.01**	**$0.00**	
EXPONENT INC			*Security Identifier:* EXPO					
CUSIP: 30214U102								
Dividend Option: Cash								
49.000	05/20/09 *	27.1800	1,331.82	45.9700	2,252.53	920.71		
105.000	06/24/09 *	24.2900	2,550.45	45.9700	4,826.85	2,276.40		
80.000	07/24/09 *	25.8100	2,064.80	45.9700	3,677.60	1,612.80		
234.000	**Total**		**$5,947.07**		**$10,756.98**	**$4,809.91**	**$0.00**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FAIR ISAAC CORPORATION COM			*Security Identifier:* FICO					
CUSIP: 303250104								
Dividend Option: Cash								
17.000	05/20/09 *	17.3290	294.59	35.8400	609.28	314.69	1.36	0.22%
60.000	06/12/09 *	16.7760	1,006.57	35.8400	2,150.40	1,143.83	4.80	0.22%
170.000	06/24/09 *	15.1990	2,583.85	35.8400	6,092.80	3,508.95	13.60	0.22%
95.000	07/24/09 *	17.7100	1,682.45	35.8400	3,404.80	1,722.35	7.60	0.22%
342.000	**Total**		**$5,567.46**		**$12,257.28**	**$6,689.82**	**$27.36**	
FOREST CITY ENTERPRISES INC			*Security Identifier:* FCE A					
CL A								
CUSIP: 345550107								
Dividend Option: Cash								
104.000	07/24/09 *	6.4000	665.59	11.8200	1,229.28	563.69		
295.000	11/03/09 *	8.8660	2,615.47	11.8200	3,486.90	871.43		
180.000	07/21/10 *	11.9980	2,159.71	11.8200	2,127.60	-32.11		
579.000	**Total**		**$5,440.77**		**$6,843.78**	**$1,403.01**	**$0.00**	
FORWARD AIR CORP COM			*Security Identifier:* FWRD					
CUSIP: 349853101								
Dividend Option: Cash								
65.000	04/17/09 *	17.6840	1,149.46	32.0500	2,083.25	933.79	18.20	0.87%
70.000	05/20/09 *	21.6100	1,512.70	32.0500	2,243.50	730.80	19.60	0.87%
80.000	06/24/09 *	21.4470	1,715.78	32.0500	2,564.00	848.22	22.40	0.87%
110.000	07/24/09 *	20.8770	2,296.50	32.0500	3,525.50	1,229.00	30.80	0.87%
50.000	04/26/10 *	27.5000	1,375.00	32.0500	1,602.50	227.50	14.00	0.87%
375.000	**Total**		**$8,049.44**		**$12,018.75**	**$3,969.31**	**$105.00**	
GRACO INC			*Security Identifier:* GGG					
CUSIP: 384109104								
Dividend Option: Cash								
73.000	01/21/10 *	30.5310	2,228.74	40.8900	2,984.97	756.23	65.70	2.20%
80.000	02/25/10 *	26.6930	2,135.47	40.8900	3,271.20	1,135.73	72.00	2.20%
50.000	05/27/10 *	31.6600	1,583.00	40.8900	2,044.50	461.50	45.00	2.20%
203.000	**Total**		**$5,947.21**		**$8,300.67**	**$2,353.46**	**$182.70**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HCC INS HLDGS INC COM			*Security Identifier:* HCC					
CUSIP: 404132102								
Dividend Option: Cash								
80.000	05/20/09 *	23.3700	1,869.60	27.5000	2,200.00	330.40	49.60	2.25%
60.000	06/24/09 *	24.6900	1,481.40	27.5000	1,650.00	168.60	37.20	2.25%
95.000	07/24/09 *	24.3000	2,308.50	27.5000	2,612.50	304.00	58.90	2.25%
235.000	Total		$5,659.50		$6,462.50	$803.00	$145.70	
HENRY JACK & ASSOC INC COM			*Security Identifier:* JKHY					
CUSIP: 426281101								
Dividend Option: Cash								
131.000	05/20/09 *	18.6590	2,444.35	33.6100	4,402.91	1,958.56	55.02	1.24%
130.000	06/24/09 *	19.7690	2,569.98	33.6100	4,369.30	1,799.32	54.60	1.24%
125.000	07/24/09 *	21.4160	2,677.00	33.6100	4,201.25	1,524.25	52.50	1.24%
60.000	03/16/10 *	24.3380	1,460.28	33.6100	2,016.60	556.32	25.20	1.24%
446.000	Total		$9,151.61		$14,990.06	$5,838.45	$187.32	
HIBBETT SPORTS INC COM			*Security Identifier:* HIBB					
CUSIP: 428567101								
Dividend Option: Cash								
26.000	06/24/09 *	18.0260	468.68	45.1800	1,174.68	706.00		
80.000	07/24/09 *	17.7400	1,419.20	45.1800	3,614.40	2,195.20		
100.000	02/02/11	31.7990	3,179.89	45.1800	4,518.00	1,338.11		
206.000	Total		$5,067.77		$9,307.08	$4,239.31	$0.00	
HITTITE MICROWAVE CORP COM			*Security Identifier:* HITT					
CUSIP: 43365Y104								
Dividend Option: Cash								
60.000	10/15/10 *	49.7030	2,982.16	49.3800	2,962.80	-19.36		
40.000	12/07/10 *	61.8880	2,475.50	49.3800	1,975.20	-500.30		
100.000	Total		$5,457.66		$4,938.00	-$519.66	$0.00	
IBERIABANK CORP COM			*Security Identifier:* IBKC					
CUSIP: 450828108								
Dividend Option: Cash								
100.000	05/02/11	59.4450	5,944.51	49.3000	4,930.00	-1,014.51	136.00	2.75%
J&J SNACK FOOD CORP			*Security Identifier:* JJSF					
CUSIP: 466032109								
Dividend Option: Cash								
100.000	09/28/10 *	41.5800	4,157.99	53.2800	5,328.00	1,170.01	52.00	0.97%
20.000	10/19/10 *	44.3830	887.66	53.2800	1,065.60	177.94	10.40	0.97%
40.000	05/09/11	49.5960	1,983.84	53.2800	2,131.20	147.36	20.80	0.97%
160.000	Total		$7,029.49		$8,524.80	$1,495.31	$83.20	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KIRBY CORP COM		*Security Identifier: KEX*						
CUSIP: 497266106								
Dividend Option: Cash								
18.000	05/20/09 *	32.3160	581.68	65.8400	1,185.12	603.44		
130.000	06/24/09 *	31.7100	4,122.30	65.8400	8,559.20	4,436.90		
120.000	07/24/09 *	32.8360	3,940.26	65.8400	7,900.80	3,960.54		
268.000	**Total**		**$8,644.24**		**$17,645.12**	**$9,000.88**	**$0.00**	
KNIGHT TRANSPORTATION		*Security Identifier: KNX*						
CUSIP: 499064103								
Dividend Option: Cash								
85.000	02/01/10 *	18.2490	1,551.18	15.6400	1,329.40	-221.78	20.40	1.53%
80.000	03/26/10 *	20.1600	1,612.80	15.6400	1,251.20	-361.60	19.20	1.53%
220.000	04/23/10 *	22.0290	4,846.40	15.6400	3,440.80	-1,405.60	52.80	1.53%
140.000	06/21/11	16.5700	2,319.80	15.6400	2,189.60	-130.20	33.60	1.53%
525.000	**Total**		**$10,330.18**		**$8,211.00**	**-$2,119.18**	**$126.00**	
LKQ CORP COM		*Security Identifier: LKQX*						
CUSIP: 501889208								
Dividend Option: Cash								
201.000	05/20/09 *	15.4400	3,103.36	30.0800	6,046.08	2,942.72		
190.000	06/24/09 *	15.8280	3,007.32	30.0800	5,715.20	2,707.88		
135.000	07/24/09 *	18.0460	2,436.21	30.0800	4,060.80	1,624.59		
526.000	**Total**		**$8,546.89**		**$15,822.08**	**$7,275.19**	**$0.00**	
LANDAUER INC		*Security Identifier: LDR*						
CUSIP: 51476K103								
Dividend Option: Cash								
10.000	04/17/09 *	52.3700	523.70	51.5000	515.00	-8.70	22.00	4.27%
25.000	05/20/09 *	54.9400	1,373.50	51.5000	1,287.50	-86.00	55.00	4.27%
15.000	06/24/09 *	61.1200	916.80	51.5000	772.50	-144.30	33.00	4.27%
15.000	07/24/09 *	65.6500	984.75	51.5000	772.50	-212.25	33.00	4.27%
25.000	11/03/09 *	52.1500	1,303.75	51.5000	1,287.50	-16.25	55.00	4.27%
90.000	**Total**		**$5,102.50**		**$4,635.00**	**-$467.50**	**$198.00**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LIQUIDITY SVCS INC COM			*Security Identifier:* LQDT					
CUSIP: 53635B107								
Dividend Option: Cash								
220.000	05/24/11	19.0180	4,184.00	36.9000	8,118.00	3,934.00		
80.000	11/18/11	31.7370	2,538.95	36.9000	2,952.00	413.05		
300.000	**Total**		**$6,722.95**		**$11,070.00**	**$4,347.05**	**$0.00**	
MANHATTAN ASSOCS INC COM			*Security Identifier:* MANH					
CUSIP: 562750109								
Dividend Option: Cash								
29.000	05/20/09 *	17.4170	505.10	40.4800	1,173.92	668.82		
100.000	06/24/09 *	18.2090	1,820.90	40.4800	4,048.00	2,227.10		
150.000	07/24/09 *	17.8260	2,673.83	40.4800	6,072.00	3,398.17		
279.000	**Total**		**$4,999.83**		**$11,293.92**	**$6,294.09**	**$0.00**	
MERIDIAN BIOSCIENCE INC COM			*Security Identifier:* VIVO					
CUSIP: 589584101								
Dividend Option: Cash								
140.000	02/04/10 *	19.9540	2,793.53	18.8400	2,637.60	-155.93	106.40	4.03%
80.000	03/26/10 *	20.6500	1,652.03	18.8400	1,507.20	-144.83	60.80	4.03%
160.000	10/21/10 *	22.8820	3,661.07	18.8400	3,014.40	-646.67	121.60	4.03%
60.000	05/03/11	24.0890	1,445.32	18.8400	1,130.40	-314.92	45.60	4.03%
440.000	**Total**		**$9,551.95**		**$8,289.60**	**-$1,262.35**	**$334.40**	
MONRO MUFFLER BRAKE INC			*Security Identifier:* MNRO					
CUSIP: 610236101								
Dividend Option: Cash								
62.000	10/15/10 *	33.5450	2,079.78	38.7900	2,404.98	325.20	22.32	0.92%
90.000	12/10/10 *	35.2250	3,170.23	38.7900	3,491.10	320.87	32.40	0.92%
60.000	01/06/11	32.5090	1,950.56	38.7900	2,327.40	376.84	21.60	0.92%
28.000	03/18/11	31.2240	874.27	38.7900	1,086.12	211.85	10.08	0.92%
173 day(s) added to your holding period as a result of a wash sale.								
32.000	03/18/11	31.1680	997.39	38.7900	1,241.28	243.89	11.52	0.92%
60.000	05/03/11	29.2400	1,754.41	38.7900	2,327.40	572.99	21.60	0.92%
332.000	**Total**		**$10,826.64**		**$12,878.28**	**$2,051.64**	**$119.52**	
MOOG INC CLASS A			*Security Identifier:* MOG A					
CUSIP: 615394202								
Dividend Option: Cash								
42.000	10/20/10 *	37.5790	1,578.32	43.9300	1,845.06	266.74		
160.000	12/07/10 *	40.2690	6,442.98	43.9300	7,028.80	585.82		
60.000	03/18/11	42.7700	2,566.21	43.9300	2,635.80	69.59		
262.000	**Total**		**$10,587.51**		**$11,509.66**	**$922.15**	**$0.00**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MORNINGSTAR INC COM		*Security Identifier:* MORN						
CUSIP: 617700109								
Dividend Option: Cash								
15.000	04/17/09 *	34.1070	511.61	59.4500	891.75	380.14	3.00	0.33%
125.000	05/20/09 *	39.9490	4,993.60	59.4500	7,431.25	2,437.65	25.00	0.33%
115.000	06/24/09 *	39.0770	4,493.82	59.4500	6,836.75	2,342.93	23.00	0.33%
65.000	07/24/09 *	46.1000	2,996.50	59.4500	3,864.25	867.75	13.00	0.33%
320.000	**Total**		**$12,995.53**		**$19,024.00**	**$6,028.47**	**$64.00**	
NATIONAL INSTRS CORP COM		*Security Identifier:* NATI						
CUSIP: 636518102								
Dividend Option: Cash								
34.500	05/20/09 *	14.2400	491.28	25.9500	895.28	404.00	13.80	1.54%
90.000	06/24/09 *	14.9590	1,346.28	25.9500	2,335.50	989.22	36.00	1.54%
67.500	07/24/09 *	16.7800	1,132.65	25.9500	1,751.62	618.97	27.00	1.54%
192.000	**Total**		**$2,970.21**		**$4,982.40**	**$2,012.19**	**$76.80**	
OWENS AND MINOR INC HLDGS CO INC		*Security Identifier:* OMI						
CUSIP: 690732102								
Dividend Option: Cash								
18.000	04/17/09 *	23.7400	427.32	27.7900	500.22	72.90	14.40	2.87%
60.000	05/20/09 *	22.5800	1,354.80	27.7900	1,667.40	312.60	48.00	2.87%
22.500	06/24/09 *	27.3470	615.30	27.7900	625.27	9.97	18.00	2.87%
37.500	07/24/09 *	29.8400	1,119.00	27.7900	1,042.12	-76.88	30.00	2.87%
90.000	02/22/10 *	31.1040	2,799.38	27.7900	2,501.11	-298.27	72.00	2.87%
228.000	**Total**		**$6,315.80**		**$6,336.12**	**$20.32**	**$182.40**	
PEETS COFFEE & TEA INC COM		*Security Identifier:* PEET						
CUSIP: 705560100								
Dividend Option: Cash								
26.000	07/24/09 *	26.9100	699.66	62.6800	1,629.68	930.02		
60.000	08/12/09 *	27.5670	1,654.03	62.6800	3,760.80	2,106.77		
86.000	**Total**		**$2,353.69**		**$5,390.48**	**$3,036.79**	**$0.00**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
POWER INTEGRATIONS INC COM			*Security Identifier:* POWI					
CUSIP: 739276103								
Dividend Option: Cash								
40.000	04/17/09 *	19.6700	786.80	33.1600	1,326.40	539.60	8.00	0.60%
55.000	05/20/09 *	21.0300	1,156.65	33.1600	1,823.80	667.15	11.00	0.60%
35.000	06/24/09 *	23.9900	839.65	33.1600	1,160.60	320.95	7.00	0.60%
35.000	07/24/09 *	26.8300	939.05	33.1600	1,160.60	221.55	7.00	0.60%
30.000	05/27/10 *	33.4700	1,004.10	33.1600	994.80	-9.30	6.00	0.60%
195.000	**Total**		**$4,726.25**		**$6,466.20**	**$1,739.95**	**$39.00**	
PROSPERITY BANCSHARES INC COM			*Security Identifier:* PB					
CUSIP: 743606105								
Dividend Option: Cash								
140.000	04/28/11	46.1490	6,460.87	40.3500	5,649.00	-811.87	109.20	1.93%
RLI CORP			*Security Identifier:* RLI					
CUSIP: 749607107								
Dividend Option: Cash								
30.000	04/17/09 *	52.4900	1,574.70	72.8600	2,185.80	611.10	36.00	1.64%
30.000	05/20/09 *	44.6900	1,340.70	72.8600	2,185.80	845.10	36.00	1.64%
30.000	06/24/09 *	45.1200	1,353.60	72.8600	2,185.80	832.20	36.00	1.64%
30.000	07/24/09 *	48.3600	1,450.80	72.8600	2,185.80	735.00	36.00	1.64%
20.000	10/15/10 *	58.7520	1,175.04	72.8600	1,457.20	282.16	24.00	1.64%
140.000	**Total**		**$6,894.84**		**$10,200.40**	**$3,305.56**	**$168.00**	
RAVEN INDUSTRIES INC			*Security Identifier:* RAVN					
CUSIP: 754212108								
Dividend Option: Cash								
77.000	06/24/09 *	25.2040	1,940.71	61.9000	4,766.30	2,825.59	55.44	1.16%
55.000	07/24/09 *	28.2800	1,555.40	61.9000	3,404.50	1,849.10	39.60	1.16%
132.000	**Total**		**$3,496.11**		**$8,170.80**	**$4,674.69**	**$95.04**	
ROFIN SINAR TECHNOLOGIES INC COM			*Security Identifier:* RSTI					
CUSIP: 775043102								
Dividend Option: Cash								
77.000	08/17/09 *	23.5970	1,816.96	22.8500	1,759.45	-57.51		
120.000	12/22/09 *	23.3560	2,802.71	22.8500	2,742.00	-60.71		
197.000	**Total**		**$4,619.67**		**$4,501.45**	**-$118.22**	**$0.00**	
RUDDICK CORP			*Security Identifier:* RDK					
CUSIP: 781258108								
Dividend Option: Cash								
31.000	05/20/09 *	25.8300	800.73	42.6400	1,321.84	521.11	16.12	1.21%
65.000	06/24/09 *	23.1400	1,504.09	42.6400	2,771.60	1,267.51	33.80	1.21%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RUDDICK CORP *(continued)*								
55.000	07/24/09 *	23.7500	1,306.25	42.6400	2,345.20	1,038.95	28.60	1.21%
151.000	**Total**		**$3,611.07**		**$6,438.64**	**$2,827.57**	**$78.52**	
SALLY BEAUTY HLDGS INC COM			*Security Identifier:* SBH					
CUSIP: 79546E104								
Dividend Option: Cash								
49.000	05/20/09 *	6.9180	338.98	21.1300	1,035.37	696.39		
285.000	06/24/09 *	5.6490	1,609.86	21.1300	6,022.05	4,412.19		
240.000	10/15/10 *	11.5950	2,782.83	21.1300	5,071.20	2,288.37		
160.000	03/18/11	13.2050	2,112.83	21.1300	3,380.80	1,267.97		
734.000	**Total**		**$6,844.50**		**$15,509.42**	**$8,664.92**	**$0.00**	
SCANSOURCE INC COM			*Security Identifier:* SCSC					
CUSIP: 806037107								
Dividend Option: Cash								
1.000	04/17/09 *	22.3000	22.30	36.0000	36.00	13.70		
50.000	05/20/09 *	25.6100	1,280.50	36.0000	1,800.00	519.50		
65.000	06/24/09 *	24.9090	1,619.09	36.0000	2,340.00	720.91		
45.000	07/24/09 *	27.5420	1,239.38	36.0000	1,620.00	380.62		
161.000	**Total**		**$4,161.27**		**$5,796.00**	**$1,634.73**	**$0.00**	
SIMPSON MANUFACTURING CO			*Security Identifier:* SSD					
CUSIP: 829073105								
Dividend Option: Cash								
35.000	05/20/09 *	20.3600	712.60	33.6600	1,178.10	465.50	17.50	1.48%
45.000	06/24/09 *	22.2100	999.43	33.6600	1,514.70	515.27	22.50	1.48%
50.000	07/24/09 *	23.7100	1,185.50	33.6600	1,683.00	497.50	25.00	1.48%
130.000	**Total**		**$2,897.53**		**$4,375.80**	**$1,478.27**	**$65.00**	
STATE BK FINL CORP COM			*Security Identifier:* STBZ					
CUSIP: 856190103								
Dividend Option: Cash								
260.000	04/21/11	16.8500	4,380.92	15.1100	3,928.60	-452.32		
110.000	08/23/11	14.2990	1,572.89	15.1100	1,662.10	89.21		
370.000	**Total**		**$5,953.81**		**$5,590.70**	**-$363.11**	**$0.00**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TECHNE CORP COM			*Security Identifier:* TECH					
CUSIP: 878377100								
Dividend Option: Cash								
40.000	02/22/10 *	62.7960	2,511.84	68.2600	2,730.40	218.56	44.80	1.64%
20.000	03/26/10 *	65.0360	1,300.72	68.2600	1,365.20	64.48	22.40	1.64%
30.000	07/08/10 *	58.2030	1,746.08	68.2600	2,047.80	301.72	33.60	1.64%
40.000	10/21/10 *	63.6000	2,544.00	68.2600	2,730.40	186.40	44.80	1.64%
130.000	**Total**		**$8,102.64**		**$8,873.80**	**$771.16**	**$145.60**	
II VI INC ISIN#US9021041085			*Security Identifier:* IIVI					
CUSIP: 902104108								
Dividend Option: Cash								
126.000	10/21/10 *	17.9700	2,264.20	18.3600	2,313.36	49.16		
120.000	12/15/10 *	22.8330	2,740.00	18.3600	2,203.20	-536.80		
80.000	05/03/11	27.8930	2,231.46	18.3600	1,468.80	-762.66		
326.000	**Total**		**$7,235.66**		**$5,985.36**	**-$1,250.30**	**$0.00**	
UMPQUA HLDGS CORP COM			*Security Identifier:* UMPQ					
CUSIP: 904214103								
Dividend Option: Cash								
220.000	03/26/10 *	13.2070	2,905.45	12.3900	2,725.80	-179.65	61.60	2.25%
145.000	04/26/10 *	15.7500	2,283.69	12.3900	1,796.55	-487.14	40.60	2.25%
160.000	05/19/10 *	13.2240	2,115.83	12.3900	1,982.40	-133.43	44.80	2.25%
200.000	10/21/10 *	11.2500	2,249.98	12.3900	2,478.00	228.02	56.00	2.25%
725.000	**Total**		**$9,554.95**		**$8,982.75**	**-$572.20**	**$203.00**	
WESTAMERICA BANCORPORATION COM			*Security Identifier:* WABC					
CUSIP: 957090103								
Dividend Option: Cash								
14.000	04/17/09 *	52.0600	728.84	43.9000	614.60	-114.24	20.72	3.37%
30.000	05/20/09 *	51.8000	1,554.00	43.9000	1,317.00	-237.00	44.40	3.37%
35.000	06/24/09 *	49.3200	1,726.20	43.9000	1,536.50	-189.70	51.80	3.37%
35.000	07/24/09 *	48.1000	1,683.50	43.9000	1,536.50	-147.00	51.80	3.37%
20.000	01/14/10 *	58.3390	1,166.78	43.9000	878.00	-288.78	29.60	3.37%
40.000	02/18/11	51.5480	2,061.92	43.9000	1,756.00	-305.92	59.20	3.37%
174.000	**Total**		**$8,921.24**		**$7,638.60**	**-$1,282.64**	**$257.52**	
WOLVERINE WORLD WIDE INC COMMON STOCK			*Security Identifier:* WWW					
CUSIP: 978097103								
Dividend Option: Cash								
47.000	05/20/09 *	20.0000	940.00	35.6400	1,675.08	735.08	22.56	1.34%
40.000	06/24/09 *	21.7600	870.39	35.6400	1,425.60	555.21	19.20	1.34%
55.000	07/24/09 *	23.2900	1,280.95	35.6400	1,960.20	679.25	26.40	1.34%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WOLVERINE WORLD WIDE INC COMMON STOCK *(continued)*								
60.000	07/12/10 *	26.3200	1,579.20	35.6400	2,138.40	559.20	28.80	1.34%
202.000	**Total**		**$4,670.54**		**$7,199.28**	**$2,528.74**	**$96.96**	
WRIGHT EXPRESS CORP COM			*Security Identifier:* WXS					
CUSIP: 98233Q105								
Dividend Option: Cash								
119.000	08/03/11	43.8880	5,222.71	54.2800	6,459.32	1,236.61		
YOUNG INNOVATIONS INC COM			*Security Identifier:* YDNT					
CUSIP: 987520103								
Dividend Option: Cash								
12.000	05/20/09 *	16.6300	199.56	29.6300	355.56	156.00	1.92	0.53%
135.000	07/24/09 *	25.4080	3,430.12	29.6300	4,000.05	569.93	21.60	0.53%
147.000	**Total**		**$3,629.68**		**$4,355.61**	**$725.93**	**$23.52**	
Total Common Stocks			$397,878.70		$540,002.15	$142,123.45	$5,005.40	
Real Estate Investment Trusts								
UNIVERSAL HEALTH RLTY INCOME TR SBI			*Security Identifier:* UHT					
CUSIP: 91359E105								
Dividend Option: Cash								
45.000	04/17/09 *	33.0800	1,488.60	39.0000	1,755.00	266.40	109.80	6.25%
55.000	05/20/09 *	31.4300	1,728.65	39.0000	2,145.00	416.35	134.20	6.25%
45.000	06/24/09 *	31.3400	1,410.30	39.0000	1,755.00	344.70	109.80	6.25%
145.000	**Total**		**$4,627.55**		**$5,655.00**	**$1,027.45**	**$353.80**	
Total Real Estate Investment Trusts			**$4,627.55**		**$5,655.00**	**$1,027.45**	**$353.80**	
Total Equities			**$402,506.25**		**$545,657.15**	**$143,150.90**	**$5,359.20**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 94.00% of Portfolio								
Common Stocks								
AXIS CAPITAL HLDGS LTD SHS		*Security Identifier:* AXS						
ISIN#BMG0692U1099								
CUSIP: G0692U109								
Dividend Option: Cash								
262.000	10/22/09 *	30.5260	7,997.84	31.9600	8,373.52	375.68	251.52	3.00%
30.000	02/01/10 *	28.6400	859.19	31.9600	958.80	99.61	28.80	3.00%
99.000	02/04/10 *	28.5010	2,821.60	31.9600	3,164.04	342.44	95.04	3.00%
391.000	Total		$11,678.63		$12,496.36	$817.73	$375.36	
TRANSOCEAN LTD ZUG NAMEN AKT		*Security Identifier:* RIG						
ISIN#CH0048265513								
CUSIP: H8817H100								
Dividend Option: Cash								
84.000	12/07/11	45.4030	3,813.82	38.3900	3,224.76	-589.06	265.44	8.23%
95.000	12/08/11	43.8470	4,165.44	38.3900	3,647.05	-518.39	300.20	8.23%
179.000	Total		$7,979.26		$6,871.81	-$1,107.45	$565.64	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UBS AG SHS NEW			*Security Identifier:* UBS					
ISIN#CH0024899483								
CUSIP: H89231338								
Dividend Option: Cash								
182.000	04/20/09 *	11.1690	2,032.78	11.9597	2,176.68	143.90		
114.000	05/20/09 *	14.5900	1,663.26	11.9597	1,363.41	-299.85		
186.000	06/24/09 *	13.6290	2,535.01	11.9597	2,224.52	-310.49		
163.000	07/24/09 *	13.7190	2,236.21	11.9597	1,949.44	-286.77		
140.000	02/05/10 *	12.7900	1,790.59	11.9597	1,674.37	-116.22		
785.000	**Total**		**$10,257.85**		**$9,388.42**	**-$869.43**	**$0.00**	
ALLIANZ SE SPONS ADR REPSTG 1/10 SHS			*Security Identifier:* AZSEY					
CUSIP: 018805101								
Dividend Option: Cash								
775.000	05/21/10 *	10.1580	7,872.76	9.5950	7,436.13	-436.63	374.44	5.03%
338.000	08/09/11	11.0520	3,735.51	9.5950	3,243.11	-492.40	163.30	5.03%
1,113.000	**Total**		**$11,608.27**		**$10,679.24**	**-$929.03**	**$537.74**	
ALSTOM ADR			*Security Identifier:* ALSMY					
ISIN#US0212442075								
CUSIP: 021244207								
Dividend Option: Cash								
1,848.000	08/18/11	4.3990	8,128.98	3.0420	5,621.62	-2,507.36	114.61	2.03%
555.000	10/03/11	3.1820	1,766.07	3.0420	1,688.31	-77.76	34.42	2.03%
2,403.000	**Total**		**$9,895.05**		**$7,309.93**	**-$2,585.12**	**$149.03**	
ALUMINA LTD SPONSORED ADR			*Security Identifier:* AWC					
CUSIP: 022205108								
Dividend Option: Cash								
40.000	04/20/09 *	4.5960	183.84	4.6100	184.40	0.56	11.16	6.05%
893.000	05/19/10 *	5.5330	4,941.24	4.6100	4,116.73	-824.51	249.14	6.05%
390.000	09/27/11	5.4900	2,141.02	4.6100	1,797.90	-343.12	108.81	6.05%
1,323.000	**Total**		**$7,266.10**		**$6,099.03**	**-$1,167.07**	**$369.11**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ANGLOGOLD ASHANTI LTD SPONSORED ADR		*Security Identifier:* AU						
ISIN#US0351282068								
CUSIP: 035128206								
Dividend Option: Cash								
10.000	06/24/09 *	36.9600	369.60	42.4500	424.50	54.90	3.42	0.80%
79.000	07/10/09 *	34.1430	2,697.26	42.4500	3,353.55	656.29	27.03	0.80%
85.000	07/24/09 *	39.1700	3,329.45	42.4500	3,608.25	278.80	29.08	0.80%
41.000	08/24/09 *	36.9800	1,516.18	42.4500	1,740.45	224.27	14.03	0.80%
58.000	01/21/10 *	39.0800	2,266.64	42.4500	2,462.10	195.46	19.85	0.80%
65.000	02/05/10 *	36.3100	2,360.15	42.4500	2,759.25	399.10	22.24	0.80%
93.000	02/08/11	45.6140	4,242.09	42.4500	3,947.85	-294.24	31.82	0.80%
431.000	**Total**		**$16,781.37**		**$18,295.95**	**$1,514.58**	**$147.47**	
ASTRAZENECA PLC SPONSORED ADR		*Security Identifier:* AZN						
CUSIP: 046353108								
Dividend Option: Cash								
43.000	01/12/10 *	47.4300	2,039.50	46.2900	1,990.47	-49.03	116.10	5.83%
81.000	01/14/10 *	49.3990	4,001.35	46.2900	3,749.49	-251.86	218.70	5.83%
124.000	02/05/10 *	42.4700	5,266.28	46.2900	5,739.96	473.68	334.80	5.83%
70.000	02/08/11	48.3990	3,387.90	46.2900	3,240.30	-147.60	189.00	5.83%
108.000	02/08/11	48.5870	5,247.40	46.2900	4,999.32	-248.08	291.60	5.83%
426.000	**Total**		**$19,942.43**		**$19,719.54**	**-$222.89**	**$1,150.20**	
BARRICK GOLD CORP COM		*Security Identifier:* ABX						
ISIN#CA0679011084								
CUSIP: 067901108								
Dividend Option: Cash								
69.000	07/24/09 *	35.1190	2,423.22	45.2500	3,122.25	699.03	41.40	
77.000	08/18/09 *	33.4730	2,577.44	45.2500	3,484.25	906.81	46.20	
96.000	12/17/09 *	38.4820	3,694.27	45.2500	4,344.00	649.73	57.60	
150.000	02/05/10 *	35.0800	5,261.99	45.2500	6,787.50	1,525.51	90.00	
140.000	01/20/11	46.9280	6,569.96	45.2500	6,335.00	-234.96	84.00	
37.000	12/15/11	44.6500	1,652.06	45.2500	1,674.25	22.19	22.20	
569.000	**Total**		**$22,178.94**		**$25,747.25**	**$3,568.31**	**$341.40**	
CAMECO CORP COM ISIN#CA13321L1085		*Security Identifier:* CCJ						
CUSIP: 13321L108								
Dividend Option: Cash								
5.000	06/29/09 *	26.1700	130.85	18.0500	90.25	-40.60	1.96	
61.000	07/24/09 *	27.1600	1,656.76	18.0500	1,101.05	-555.71	23.94	
53.000	02/05/10 *	25.8400	1,369.52	18.0500	956.65	-412.87	20.80	
139.000	03/03/10 *	27.0180	3,755.54	18.0500	2,508.95	-1,246.59	54.54	
55.000	04/06/10 *	27.1730	1,494.52	18.0500	992.75	-501.77	21.58	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CAMECO CORP COM ISIN#CA13321L1085 *(continued)*								
149.000	04/07/10 *	26.9170	4,010.69	18.0500	2,689.45	-1,321.24	58.47	
155.000	05/25/10 *	23.5370	3,648.22	18.0500	2,797.75	-850.47	60.82	
175.000	03/16/11	32.5120	5,689.58	18.0500	3,158.75	-2,530.83	68.67	
69.000	08/03/11	24.7600	1,708.41	18.0500	1,245.45	-462.96	27.08	
146.000	08/08/11	22.6020	3,299.88	18.0500	2,635.30	-664.58	57.29	
84.000	08/26/11	22.2000	1,864.78	18.0500	1,516.20	-348.58	32.96	
114.000	12/20/11	17.7460	2,023.09	18.0500	2,057.70	34.61	44.73	
1,205.000	**Total**		**$30,651.84**		**$21,750.25**	**-$8,901.59**	**$472.84**	
CARREFOUR SA SPONSORED ADR		*Security Identifier: CRRFY*						
ISIN#US1444302046								
CUSIP: 144430204								
Dividend Option: Cash								
138.000	09/25/09 *	9.0590	1,250.14	4.4760	617.69	-632.45	31.51	5.10%
440.000	10/05/09 *	8.7390	3,844.94	4.4760	1,969.44	-1,875.50	100.45	5.10%
395.000	10/22/09 *	9.1590	3,617.69	4.4760	1,768.02	-1,849.67	90.18	5.10%
471.000	10/28/09 *	8.8010	4,145.18	4.4760	2,108.20	-2,036.98	107.53	5.10%
348.000	08/24/10 *	8.8800	3,090.24	4.4760	1,557.65	-1,532.59	79.45	5.10%
567.000	12/02/10 *	8.6640	4,912.26	4.4760	2,537.89	-2,374.37	129.45	5.10%
1,045.000	10/04/11	4.4760	4,677.00	4.4760	4,677.42	0.42	238.57	5.10%
798.000	12/19/11	4.2730	3,409.69	4.4760	3,571.84	162.15	182.17	5.10%
4,202.000	**Total**		**$28,947.14**		**$18,808.15**	**-$10,138.99**	**$959.31**	
ELECTROBRAS CENTRAIS ELECTRICIAS ADR		*Security Identifier: EBR*						
ISIN#US15234Q2075								
CUSIP: 15234Q207								
Dividend Option: Cash								
138.000	05/20/09 *	12.7200	1,755.36	9.7100	1,339.98	-415.38		
394.000	06/24/09 *	14.7530	5,812.71	9.7100	3,825.74	-1,986.97		
176.000	07/24/09 *	14.8600	2,615.29	9.7100	1,708.96	-906.33		
195.000	02/05/10 *	12.9600	2,527.16	9.7100	1,893.45	-633.71		
903.000	**Total**		**$12,710.52**		**$8,768.13**	**-$3,942.39**	**$0.00**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DAI NIPPON PRTG LTD JAPAN SPON ADR			*Security Identifier:* DNPLY					
ISIN#US2338063066								
CUSIP: 233806306								
Dividend Option: Cash								
514.000	05/18/09 *	12.0710	6,204.29	9.6180	4,943.65	-1,260.64	168.84	3.41%
340.000	05/20/09 *	12.6000	4,284.00	9.6180	3,270.12	-1,013.88	111.69	3.41%
329.000	06/24/09 *	13.0500	4,293.45	9.6180	3,164.32	-1,129.13	108.07	3.41%
377.000	07/24/09 *	14.0000	5,278.00	9.6180	3,625.99	-1,652.01	123.84	3.41%
551.000	08/24/10 *	11.6300	6,408.13	9.6180	5,299.52	-1,108.61	181.00	3.41%
2,111.000	**Total**		**$26,467.87**		**$20,303.60**	**-$6,164.27**	**$693.44**	
DAIICHI SANKYO CO LTD SPON ADR LEVEL 1			*Security Identifier:* DSNKY					
ISIN#US23381D1028								
CUSIP: 23381D102								
Dividend Option: Cash								
25.000	03/30/11	18.9730	474.33	19.8340	495.85	21.52	15.92	3.20%
234.000	04/07/11	18.4890	4,326.54	19.8340	4,641.16	314.62	148.98	3.20%
204.000	04/20/11	19.1160	3,899.64	19.8340	4,046.13	146.49	129.87	3.20%
463.000	**Total**		**$8,700.51**		**$9,183.14**	**$482.63**	**$294.77**	
ELECTRICITE DE FRANCE ADR			*Security Identifier:* ECIFY					
CUSIP: 285039103								
Dividend Option: Cash								
844.000	03/22/10 *	10.2800	8,676.49	4.7900	4,042.76	-4,633.73	198.49	4.90%
785.000	11/10/10 *	8.8480	6,945.76	4.7900	3,760.15	-3,185.61	184.61	4.90%
178.000	04/07/11	7.8680	1,400.52	4.7900	852.62	-547.90	41.86	4.90%
564.000	12/16/11	4.6580	2,627.39	4.7900	2,701.56	74.17	132.64	4.90%
2,371.000	**Total**		**$19,650.16**		**$11,357.09**	**-$8,293.07**	**$557.60**	
FINMECCANICA SPA ADR			*Security Identifier:* FINMY					
CUSIP: 318027208								
Dividend Option: Cash								
719.000	05/19/10 *	5.6140	4,036.61	1.8550	1,333.75	-2,702.86	138.12	10.35%
1,614.000	10/04/10 *	5.9030	9,526.80	1.8550	2,993.97	-6,532.83	310.06	10.35%
1,910.000	08/04/11	3.4980	6,680.42	1.8550	3,543.05	-3,137.37	366.93	10.35%
4,243.000	**Total**		**$20,243.83**		**$7,870.77**	**-$12,373.06**	**$815.11**	
FUJIFILM HLDGS CORP ADR 2 ORD			*Security Identifier:* FUJIY					
ISIN#US35958N1072								
CUSIP: 35958N107								
Dividend Option: Cash								
198.000	04/20/09 *	25.6390	5,076.48	23.6940	4,691.41	-385.07	58.94	1.25%
206.000	05/20/09 *	26.6000	5,479.56	23.6940	4,880.97	-598.59	61.32	1.25%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FUJIFILM HLDGS CORP ADR 2 ORD *(continued)*								
140.000	12/02/09*	27.6800	3,875.19	23.6940	3,317.16	-558.03	41.68	1.25%
544.000	**Total**		**$14,431.23**		**$12,889.54**	**-$1,541.69**	**$161.94**	
GAZPROM O A O SPON ADR REG S			*Security Identifier:* OGZPY					
RESTRICTION LIFTED ISIN#US3682872078								
CUSIP: 368287207								
Dividend Option: Cash								
644.000	10/15/10*	10.7220	6,904.68	10.6650	6,868.26	-36.42	132.56	1.93%
479.000	08/11/11	10.7650	5,156.63	10.6650	5,108.54	-48.09	98.60	1.93%
438.000	09/30/11	9.6900	4,244.18	10.6650	4,671.27	427.09	90.16	1.93%
1,561.000	**Total**		**$16,305.49**		**$16,648.07**	**$342.58**	**$321.32**	
GLAXOSMITHKLINE PLC SPONS ADR			*Security Identifier:* GSK					
CUSIP: 37733W105								
Dividend Option: Cash								
3.000	01/08/10*	41.1230	123.37	45.6300	136.89	13.52	6.62	4.83%
94.000	01/14/10*	42.0880	3,956.24	45.6300	4,289.22	332.98	207.34	4.83%
142.000	02/05/10*	37.5860	5,337.21	45.6300	6,479.46	1,142.25	313.21	4.83%
205.000	02/08/11	38.8540	7,965.07	45.6300	9,354.15	1,389.08	452.16	4.83%
444.000	**Total**		**$17,381.89**		**$20,259.72**	**$2,877.83**	**$979.33**	
GOLD FIELDS LTD NEW SPONS ADR			*Security Identifier:* GFI					
CUSIP: 38059T106								
Dividend Option: Cash								
194.000	05/20/09*	12.9590	2,514.07	15.2500	2,958.50	444.43	46.20	1.56%
322.000	06/24/09*	12.0900	3,892.96	15.2500	4,910.50	1,017.54	76.68	1.56%
308.000	07/24/09*	11.7900	3,631.29	15.2500	4,697.00	1,065.71	73.35	1.56%
166.000	02/04/10*	11.1240	1,846.62	15.2500	2,531.50	684.88	39.54	1.56%
990.000	**Total**		**$11,884.94**		**$15,097.50**	**$3,212.56**	**$235.77**	
HACHIJUNI BK LTD ADR			*Security Identifier:* HACBY					
CUSIP: 404508202								
Dividend Option: Cash								
29.000	04/20/09*	59.0000	1,711.00	57.0570	1,654.65	-56.35	24.30	1.46%
32.000	05/20/09*	58.3000	1,865.60	57.0570	1,825.82	-39.78	26.82	1.46%

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HACHIJUNI BK LTD ADR *(continued)*								
18.000	06/24/09 *	56.9500	1,025.10	57.0570	1,027.03	1.93	15.08	1.46%
10.000	06/25/09 *	57.0900	570.90	57.0570	570.57	-0.33	8.38	1.46%
38.000	07/24/09 *	57.1500	2,171.70	57.0570	2,168.17	-3.53	31.85	1.46%
127.000	**Total**		**$7,344.30**		**$7,246.24**	**-$98.06**	**$106.43**	
HOME RETAIL GROUP PLC SPONSORED ADR		*Security Identifier:* HMRTY						
ISIN#US43731T1025								
CUSIP: 43731T102								
Dividend Option: Cash								
100.000	01/06/11	12.7190	1,271.92	5.1840	518.40	-753.52	90.38	17.43%
287.000	01/07/11	12.6950	3,643.41	5.1840	1,487.81	-2,155.60	259.39	17.43%
337.000	06/09/11	11.9350	4,022.06	5.1840	1,747.01	-2,275.05	304.58	17.43%
276.000	08/31/11	8.1560	2,250.95	5.1840	1,430.78	-820.17	249.45	17.43%
225.000	12/21/11	5.1620	1,161.36	5.1840	1,166.40	5.04	203.36	17.43%
161.000	12/22/11	5.2340	842.69	5.1840	834.62	-8.07	145.51	17.43%
1,386.000	**Total**		**$13,192.39**		**$7,185.82**	**-$6,007.37**	**$1,252.67**	
KINROSS GOLD CORP COM NO PAR		*Security Identifier:* KGC						
ISIN#CA4969024047								
CUSIP: 496902404								
Dividend Option: Cash								
81.000	07/24/09 *	20.2990	1,644.23	11.4243	925.37	-718.86	9.72	1.05%
35.000	08/19/09 *	18.3920	643.71	11.4243	399.85	-243.86	4.20	1.05%
326.000	10/30/09 *	18.2640	5,954.00	11.4243	3,724.34	-2,229.66	39.12	1.05%
176.000	02/05/10 *	16.7180	2,942.37	11.4243	2,010.69	-931.68	21.12	1.05%
128.000	08/18/10 *	15.4660	1,979.66	11.4243	1,462.32	-517.34	15.36	1.05%
205.000	01/21/11	17.1260	3,510.73	11.4243	2,341.99	-1,168.74	24.60	1.05%
63.000	01/21/11	17.1650	1,081.42	11.4243	719.73	-361.69	7.56	1.05%
143.000	02/24/11	15.6330	2,235.56	11.4243	1,633.68	-601.88	17.16	1.05%
67.000	09/27/11	16.4080	1,099.33	11.4243	765.43	-333.90	8.04	1.05%
784 day(s) added to your holding period as a result of a wash sale.								
143.000	10/17/11	14.2840	2,042.55	11.4243	1,633.70	-408.85	17.16	1.05%
1,367.000	**Total**		**$23,133.56**		**$15,617.10**	**-$7,516.46**	**$164.04**	
KOREA ELEC PWR CO SPONSORED ADR RPSTG		*Security Identifier:* KEP						
ISIN#US5006311063 1/2 SHS								
CUSIP: 500631106								
Dividend Option: Cash								
164.000	04/22/09 *	9.7500	1,598.98	10.9800	1,800.72	201.74		
715.000	08/14/09 *	12.9490	9,258.75	10.9800	7,850.70	-1,408.05		
140.000	11/23/10 *	12.3130	1,723.86	10.9800	1,537.20	-186.66		
110.000	11/23/10 *	12.3000	1,353.00	10.9800	1,207.80	-145.20		
1,129.000	**Total**		**$13,934.59**		**$12,396.42**	**-$1,538.17**	**$0.00**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MS&AD INS GROUP HLDGS ADR		*Security Identifier:* MSADY						
ISIN#US5534911012								
CUSIP: 553491101								
Dividend Option: Cash								
198.000	04/20/09 *	13.1000	2,593.80	9.2670	1,834.87	-758.93	51.11	2.78%
159.000	05/20/09 *	14.6100	2,322.99	9.2670	1,473.45	-849.54	41.04	2.78%
216.000	06/24/09 *	13.3200	2,877.12	9.2670	2,001.67	-875.45	55.76	2.78%
281.000	07/24/09 *	12.7500	3,582.75	9.2670	2,604.03	-978.72	72.54	2.78%
101.000	02/05/10 *	12.3500	1,247.35	9.2670	935.97	-311.38	26.07	2.78%
165.000	08/04/10 *	11.4370	1,887.11	9.2670	1,529.05	-358.06	42.59	2.78%
396.000	08/12/10 *	11.0640	4,381.23	9.2670	3,669.73	-711.50	102.22	2.78%
505.000	04/12/11	11.0380	5,574.04	9.2670	4,679.83	-894.21	130.36	2.78%
12.000	04/13/11	11.0180	132.21	9.2670	111.21	-21.00	3.11	2.78%
2,033.000	**Total**		**$24,598.60**		**$18,839.81**	**-$5,758.79**	**$524.80**	
MARINE HARVEST ASA ADR		*Security Identifier:* MNHVY						
ISIN#US56824R1068								
CUSIP: 56824R106								
Dividend Option: Cash								
180.000	08/24/11	11.0510	1,989.16	8.6660	1,559.88	-429.28		
185.000	08/26/11	11.1170	2,056.68	8.6660	1,603.21	-453.47		
389.000	09/14/11	10.3900	4,041.79	8.6660	3,371.07	-670.72		
754.000	**Total**		**$8,087.63**		**$6,534.16**	**-$1,553.47**	**$0.00**	
NEWCREST MINING LTD ADR		*Security Identifier:* NCMGY						
CUSIP: 651191108								
Dividend Option: Cash								
104.000	08/07/09 *	25.1890	2,619.65	30.3460	3,155.98	536.33	28.87	0.91%
272.000	08/10/09 *	25.1140	6,831.12	30.3460	8,254.11	1,422.99	75.51	0.91%
110.000	05/28/10 *	27.3680	3,010.47	30.3460	3,338.06	327.59	30.54	0.91%
106.000	12/16/11	31.1740	3,304.44	30.3460	3,216.68	-87.76	29.43	0.91%
592.000	**Total**		**$15,765.68**		**$17,964.83**	**$2,199.15**	**$164.35**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NEXEN INC COM SHS			*Security Identifier:* NXY					
ISIN#CA65334H1029								
CUSIP: 65334H102								
Dividend Option: Cash								
17.000	06/24/09 *	20.9180	355.61	15.9100	270.47	-85.14	3.43	
140.000	07/24/09 *	20.7780	2,908.92	15.9100	2,227.40	-681.52	28.26	
145.000	10/28/09 *	21.9550	3,183.53	15.9100	2,306.95	-876.58	29.27	
76.000	02/05/10 *	21.4300	1,628.68	15.9100	1,209.16	-419.52	15.34	
195.000	05/18/10 *	21.4630	4,185.30	15.9100	3,102.45	-1,082.85	39.37	
179.000	08/24/10 *	18.3100	3,277.47	15.9100	2,847.89	-429.58	36.14	
30.000	08/10/11	19.2650	577.95	15.9100	477.30	-100.65	6.06	
209.000	09/27/11	17.2230	3,599.67	15.9100	3,325.19	-274.48	42.20	
182.000	12/12/11	14.6270	2,662.10	15.9100	2,895.62	233.52	36.75	
1,173.000	**Total**		**$22,379.23**		**$18,662.43**	**-$3,716.80**	**$236.82**	
NINTENDO LTD ADR			*Security Identifier:* NTDOY					
CUSIP: 654445303								
Dividend Option: Cash								
190.000	06/24/09 *	33.8000	6,422.00	17.2210	3,271.99	-3,150.01	75.90	2.31%
80.000	07/24/09 *	35.0500	2,804.00	17.2210	1,377.68	-1,426.32	31.96	2.31%
39.000	02/05/10 *	33.5800	1,309.62	17.2210	671.62	-638.00	15.58	2.31%
51.000	08/24/10 *	34.2500	1,746.75	17.2210	878.27	-868.48	20.37	2.31%
76.000	10/04/10 *	31.7240	2,410.99	17.2210	1,308.80	-1,102.19	30.36	2.31%
216.000	08/01/11	19.8110	4,279.26	17.2210	3,719.73	-559.53	86.27	2.31%
652.000	**Total**		**$18,972.62**		**$11,228.09**	**-$7,744.53**	**$260.44**	
NIPPON TELEG & TELEPHONE CORP			*Security Identifier:* NTT					
SPONSORED ADR								
CUSIP: 654624105								
Dividend Option: Cash								
232.000	05/20/09 *	20.8590	4,839.31	25.3300	5,876.56	1,037.25	175.79	2.99%
305.000	06/24/09 *	20.4460	6,236.03	25.3300	7,725.65	1,489.62	231.10	2.99%
362.000	07/24/09 *	19.8580	7,188.60	25.3300	9,169.46	1,980.86	274.28	2.99%
81.000	08/24/10 *	21.4300	1,735.83	25.3300	2,051.73	315.90	61.37	2.99%
121.000	12/15/10 *	22.7440	2,752.08	25.3300	3,064.93	312.85	91.69	2.99%
1,101.000	**Total**		**$22,751.85**		**$27,888.33**	**$5,136.48**	**$834.24**	
NOKIA CORP SPONSORED ADR			*Security Identifier:* NOK					
CUSIP: 654902204								
Dividend Option: Cash								
181.000	04/24/09 *	14.1590	2,562.82	4.8200	872.42	-1,690.40	74.47	8.53%
163.000	05/20/09 *	15.3370	2,500.00	4.8200	785.66	-1,714.34	67.06	8.53%
186.000	06/24/09 *	14.8000	2,752.78	4.8200	896.52	-1,856.26	76.52	8.53%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOKIA CORP SPONSORED ADR *(continued)*								
274.000	07/24/09 *	13.1900	3,614.03	4.8200	1,320.68	-2,293.35	112.73	8.53%
302.000	11/18/09 *	13.9500	4,213.05	4.8200	1,455.64	-2,757.41	124.25	8.53%
314.000	04/30/10 *	12.1600	3,818.24	4.8200	1,513.48	-2,304.76	129.19	8.53%
147.000	05/24/10 *	10.0750	1,481.04	4.8200	708.54	-772.50	60.48	8.53%
306.000	08/24/10 *	8.7780	2,686.16	4.8200	1,474.92	-1,211.24	125.90	8.53%
388.000	03/16/11	8.0650	3,129.10	4.8200	1,870.16	-1,258.94	159.63	8.53%
326.000	05/31/11	7.0320	2,292.40	4.8200	1,571.32	-721.08	134.12	8.53%
2,587.000	**Total**		**$29,049.62**		**$12,469.34**	**-$16,580.28**	**$1,064.35**	
PANASONIC CORP ADR			*Security Identifier: PC*					
ISIN#US69832A2050								
CUSIP: 69832A205								
Dividend Option: Cash								
191.000	04/20/09 *	13.4980	2,578.12	8.3900	1,602.49	-975.63	21.84	1.36%
187.000	05/20/09 *	14.1800	2,651.62	8.3900	1,568.93	-1,082.69	21.38	1.36%
729.000	10/20/09 *	14.4240	10,514.95	8.3900	6,116.31	-4,398.64	83.34	1.36%
1,107.000	**Total**		**$15,744.69**		**$9,287.73**	**-$6,456.96**	**$126.56**	
PERUSAHAAN PERSEROAN PERSERO P.T.			*Security Identifier: TLK*					
TELEKOMUNIKASI INDONESIA ADR RPSTG								
40 SER B SHS								
CUSIP: 715684106								
Dividend Option: Cash								
146.000	02/17/11	33.6520	4,913.19	30.7400	4,488.04	-425.15	185.76	4.13%
149.000	02/25/11	34.0190	5,068.85	30.7400	4,580.26	-488.59	189.57	4.13%
295.000	**Total**		**$9,982.04**		**$9,068.30**	**-$913.74**	**$375.33**	
POLYUS GOLD INTL LTD GDR LEVEL 1			*Security Identifier: PLZLY*					
ISIN#US73180Y2037								
CUSIP: 73180Y203								
Dividend Option: Cash								
427.530	06/09/11	4.0630	1,737.06	2.9500	1,261.21	-475.85		
608.470	06/16/11	4.0630	2,472.13	2.9500	1,794.99	-677.14		
783.000	08/03/11	3.6100	2,826.63	2.9500	2,309.85	-516.78		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
POLYUS GOLD INTL LTD GDR LEVEL 1 *(continued)*								
612.000	08/12/11	3.3000	2,019.60	2.9500	1,805.40	-214.20		
2,431.000	**Total**		**$9,055.42**		**$7,171.45**	**-$1,883.97**	**$0.00**	
ROHM CO LTD ADR			*Security Identifier:* ROHCY					
CUSIP: 775376106								
Dividend Option: Cash								
62.000	04/20/09 *	29.4100	1,823.42	23.3300	1,446.46	-376.96	31.77	2.19%
46.000	05/20/09 *	33.1000	1,522.60	23.3300	1,073.18	-449.42	23.57	2.19%
42.000	06/24/09 *	34.1700	1,435.14	23.3300	979.86	-455.28	21.52	2.19%
50.000	07/24/09 *	36.7000	1,835.00	23.3300	1,166.50	-668.50	25.62	2.19%
246.000	10/29/10 *	31.1330	7,658.82	23.3300	5,739.18	-1,919.64	126.05	2.19%
52.000	12/16/11	22.0430	1,146.24	23.3300	1,213.16	66.92	26.64	2.19%
498.000	**Total**		**$15,421.22**		**$11,618.34**	**-$3,802.88**	**$255.17**	
SK TELECOM LTD SPONSORED ADR			*Security Identifier:* SKM					
ISIN#US78440P1084								
CUSIP: 78440P108								
Dividend Option: Cash								
44.000	04/20/09 *	14.8970	655.47	13.6100	598.84	-56.63	32.04	5.35%
315.000	05/20/09 *	16.0380	5,051.97	13.6100	4,287.15	-764.82	229.40	5.35%
370.000	06/24/09 *	15.1790	5,616.30	13.6100	5,035.70	-580.60	269.45	5.35%
261.000	07/24/09 *	16.2800	4,249.05	13.6100	3,552.21	-696.84	190.07	5.35%
88.000	08/20/09 *	15.7940	1,389.90	13.6100	1,197.68	-192.22	64.09	5.35%
87.000	02/05/10 *	16.0700	1,398.09	13.6100	1,184.07	-214.02	63.36	5.35%
226.000	02/25/11	17.5000	3,954.89	13.6100	3,075.86	-879.03	164.58	5.35%
1,391.000	**Total**		**$22,315.67**		**$18,931.51**	**-$3,384.16**	**$1,012.99**	
SANOFI SPONS ADR			*Security Identifier:* SNY					
ISIN#US80105N1054								
CUSIP: 80105N105								
Dividend Option: Cash								
135.000	04/20/09 *	26.1990	3,536.88	36.5400	4,932.90	1,396.02	178.54	3.61%
157.000	05/20/09 *	30.9000	4,851.30	36.5400	5,736.78	885.48	207.64	3.61%
115.000	06/24/09 *	32.8590	3,778.80	36.5400	4,202.10	423.30	152.09	3.61%
67.000	07/01/09 *	30.1960	2,023.15	36.5400	2,448.18	425.03	88.61	3.61%
124.000	07/24/09 *	32.8590	4,074.53	36.5400	4,530.96	456.43	163.99	3.61%
123.000	08/24/10 *	28.4100	3,494.42	36.5400	4,494.42	1,000.00	162.67	3.61%
721.000	**Total**		**$21,759.08**		**$26,345.34**	**$4,586.26**	**$953.54**	
SEKISUI HOUSE LTD SPONSORED ADR			*Security Identifier:* SKHSY					
CUSIP: 816078307								
Dividend Option: Cash								
306.000	04/20/09 *	8.4900	2,597.94	8.8770	2,716.36	118.42	54.84	2.01%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SEKISUI HOUSE LTD SPONSORED ADR *(continued)*								
251.000	05/20/09 *	9.6500	2,422.15	8.8770	2,228.13	-194.02	44.98	2.01%
207.000	06/24/09 *	9.9700	2,063.79	8.8770	1,837.54	-226.25	37.10	2.01%
418.000	07/24/09 *	9.2500	3,866.50	8.8770	3,710.59	-155.91	74.91	2.01%
201.000	08/24/10 *	8.8900	1,786.89	8.8770	1,784.27	-2.62	36.02	2.01%
1,383.000	**Total**		**$12,737.27**		**$12,276.89**	**-$460.38**	**$247.85**	
SHISEIDO LTD SPON ADR			*Security Identifier:SSDOY*					
CUSIP: 824841407								
Dividend Option: Cash								
123.000	05/20/09 *	17.9200	2,204.16	18.3910	2,262.09	57.93	66.16	2.92%
280.000	06/24/09 *	16.2600	4,552.80	18.3910	5,149.48	596.68	150.61	2.92%
338.000	07/24/09 *	16.0900	5,438.42	18.3910	6,216.16	777.74	181.81	2.92%
288.000	06/01/11	17.0070	4,898.04	18.3910	5,296.61	398.57	154.93	2.92%
1,029.000	**Total**		**$17,093.42**		**$18,924.34**	**$1,830.92**	**$553.51**	
SIEMENS A G SPONSORED ADR			*Security Identifier:SI*					
ISIN#US8261975010								
CUSIP: 826197501								
Dividend Option: Cash								
40.000	06/24/09 *	69.0520	2,762.08	95.6100	3,824.40	1,062.32	107.83	2.81%
29.000	07/24/09 *	78.5900	2,279.11	95.6100	2,772.69	493.58	78.18	2.81%
26.000	02/05/10 *	83.6600	2,175.16	95.6100	2,485.86	310.70	70.09	2.81%
25.000	09/27/11	94.7130	2,367.83	95.6100	2,390.25	22.42	67.40	2.81%
120.000	**Total**		**$9,584.18**		**$11,473.20**	**$1,889.02**	**$323.50**	
SOCIETE GENERALE FRANCE SPON ADR			*Security Identifier:SCGLY*					
CUSIP: 83364L109								
Dividend Option: Cash								
124.000	05/20/09 *	10.5000	1,302.00	4.4670	553.91	-748.09	54.04	9.75%
143.000	06/24/09 *	11.1100	1,588.73	4.4670	638.78	-949.95	62.32	9.75%
97.000	07/24/09 *	12.7300	1,234.81	4.4670	433.30	-801.51	42.27	9.75%
163.000	02/05/10 *	10.3500	1,687.05	4.4670	728.12	-958.93	71.03	9.75%
204.000	05/17/10 *	8.8380	1,802.99	4.4670	911.27	-891.72	88.90	9.75%
731.000	**Total**		**$7,615.58**		**$3,265.38**	**-$4,350.20**	**$318.56**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUMITOMO MITSUI TR HLDGS INC SPONS ADR		*Security Identifier:* SUTNY						
ISIN#US86562X1063								
CUSIP: 86562X106								
Dividend Option: Cash								
380.850	04/01/11	3.5000	1,332.98	2.9370	1,118.56	-214.42	15.50	1.38%
563.220	04/01/11	3.5000	1,971.27	2.9370	1,654.18	-317.09	22.92	1.38%
745.000	04/01/11	3.5000	2,607.50	2.9370	2,188.07	-419.43	30.31	1.38%
962.540	04/01/11	3.5000	3,368.89	2.9370	2,826.98	-541.91	39.17	1.38%
0.590	04/01/11	3.5420	2.09	2.9370	1.73	-0.36	0.02	1.38%
611.800	04/01/11	3.5000	2,141.31	2.9370	1,796.85	-344.46	24.89	1.38%
3,264.000	**Total**		**$11,424.04**		**$9,586.37**	**-$1,837.67**	**$132.81**	
SWISSCOM SPON ADR		*Security Identifier:* SCMWY						
CUSIP: 871013108								
Dividend Option: Cash								
376.000	05/06/10 *	33.5370	12,610.06	38.0600	14,310.56	1,700.50	823.59	5.75%
TNT EXPRESS N V ADR		*Security Identifier:* TNTEY						
ISIN#US87262N1090								
CUSIP: 87262N109								
Dividend Option: Cash								
869.000	07/21/11	10.1380	8,809.66	7.4950	6,513.16	-2,296.50	32.55	0.49%
5.000	08/30/11	9.2800	46.40	7.4950	37.48	-8.92	0.19	0.49%
265.000	08/31/11	9.2840	2,460.26	7.4950	1,986.18	-474.08	9.93	0.49%
45.000	09/01/11	9.2000	414.01	7.4950	337.27	-76.74	1.69	0.49%
230.000	09/06/11	8.6660	1,993.13	7.4950	1,723.84	-269.29	8.61	0.49%
1,414.000	**Total**		**$13,723.46**		**$10,597.93**	**-$3,125.53**	**$52.97**	
TALISMAN ENERGY INC COM		*Security Identifier:* TLM						
CUSIP: 87425E103								
Dividend Option: Cash								
583.000	10/20/11	13.5050	7,873.18	12.7500	7,433.25	-439.93	157.41	
TELECOM ITALIA S P A NEW SPON ADR REPSTG		*Security Identifier:* TI A						
SVGS SHS ISIN#US87927Y2019								
CUSIP: 87927Y201								
Dividend Option: Cash								
1,868.000	08/09/11	10.2340	19,116.50	8.9000	16,625.20	-2,491.30	2,860.65	17.20%
TOYOTA MTR CO SPON ADR		*Security Identifier:* TM						
CUSIP: 892331307								
Dividend Option: Cash								
93.000	09/09/10 *	69.9160	6,502.22	66.1300	6,150.09	-352.13	108.24	1.75%
28.000	09/13/10 *	70.8290	1,983.20	66.1300	1,851.64	-131.56	32.59	1.75%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TOYOTA MTR CO SPON ADR *(continued)*								
70.000	10/20/10 *	71.6500	5,015.50	66.1300	4,629.10	-386.40	81.46	1.75%
191.000	**Total**		**$13,500.92**		**$12,630.83**	**-$870.09**	**$222.29**	
VODAFONE GROUP PLC SPON ADR NEW		*Security Identifier:* VOD						
ISIN#US92857W2098								
CUSIP: 92857W209								
Dividend Option: Cash								
45.000	04/20/09 *	18.3080	823.86	28.0300	1,261.35	437.49	64.93	5.14%
231.000	05/20/09 *	18.6900	4,317.39	28.0300	6,474.93	2,157.54	333.31	5.14%
201.000	06/24/09 *	19.6480	3,949.25	28.0300	5,634.03	1,684.78	290.03	5.14%
258.000	07/24/09 *	19.8590	5,123.65	28.0300	7,231.74	2,108.09	372.27	5.14%
90.000	02/05/10 *	21.7900	1,961.10	28.0300	2,522.70	561.60	129.87	5.14%
825.000	**Total**		**$16,175.25**		**$23,124.75**	**$6,949.50**	**$1,190.41**	
WACOAL HLDGS CORP ADR		*Security Identifier:* WACLY						
ISIN#US9300042051								
CUSIP: 930004205								
Dividend Option: Cash								
57.000	04/20/09 *	60.6900	3,459.33	65.3200	3,723.24	263.91	64.68	1.73%
53.000	05/20/09 *	63.5300	3,367.09	65.3200	3,461.96	94.87	60.14	1.73%
54.000	06/24/09 *	62.5200	3,376.08	65.3200	3,527.28	151.20	61.27	1.73%
58.000	07/24/09 *	65.2800	3,786.24	65.3200	3,788.56	2.32	65.81	1.73%
64.000	02/05/10 *	57.2600	3,664.64	65.3200	4,180.48	515.84	72.61	1.73%
286.000	**Total**		**$17,653.38**		**$18,681.52**	**$1,028.14**	**$324.51**	
WOLTERS KLUWER N V SPON ADR		*Security Identifier:* WTKWY						
CUSIP: 977874205								
Dividend Option: Cash								
154.000	04/20/09 *	15.9000	2,448.60	17.3370	2,669.90	221.30	124.94	4.67%
53.000	05/13/09 *	18.3500	972.57	17.3370	918.86	-53.71	43.00	4.67%
164.000	05/20/09 *	19.2500	3,157.00	17.3370	2,843.27	-313.73	133.05	4.67%
215.000	06/24/09 *	17.7000	3,805.50	17.3370	3,727.46	-78.04	174.43	4.67%
171.000	07/24/09 *	18.6800	3,194.28	17.3370	2,964.63	-229.65	138.73	4.67%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WOLTERS KLUWER N V SPON ADR *(continued)*								
127.000	08/24/10*	18.5800	2,359.66	17.3370	2,201.79	-157.87	103.03	4.67%
884.000	**Total**		$15,937.61		$15,325.91	-$611.70	$717.18	
Total Common Stocks			$793,496.36		$692,254.06	-$101,242.30	$24,384.35	
Preferred Stocks *(Listed by expiration date)*								
CENTRAIS ELECTRICAS BRASILEIRAS SA SPON ADR REPSTG 50 PFD CL B CUSIP: 15234Q108 Dividend Option: Cash		*Security Identifier:* EBR B						
211.000	04/20/09*	11.9600	2,523.56	14.5000	3,059.50	535.94		
Total Preferred Stocks			$2,523.56		$3,059.50	$535.94	$0.00	
Total Equities			$796,019.92		$695,313.56	-$100,706.36	$24,384.35	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 94.00% of Portfolio								
Common Stocks								
YAMADA DENKI CO LTD SHS			*Security Identifier:* YMDAF					
ISIN#JP3939000000								
CUSIP: J95534103								
Dividend Option: Cash								
105.000	07/12/11	86.5320	9,085.87	68.1200	7,152.60	-1,933.27		
10.000	08/08/11	72.8600	728.60	68.1200	681.20	-47.40		
115.000	**Total**		**$9,814.47**		**$7,833.80**	**-$1,980.67**	**$0.00**	
ABB LTD SPONSORED ADR			*Security Identifier:* ABB					
CUSIP: 000375204								
Dividend Option: Cash								
195.000	02/25/11	24.1600	4,711.18	18.8300	3,671.85	-1,039.33	223.58	6.08%
118.000	03/16/11	22.6060	2,667.45	18.8300	2,221.94	-445.51	135.30	6.08%
136.000	04/26/11	25.5990	3,481.44	18.8300	2,560.88	-920.56	155.93	6.08%
40.000	06/08/11	25.7700	1,030.80	18.8300	753.20	-277.60	45.86	6.08%
5.000	06/24/11	24.7500	123.75	18.8300	94.15	-29.60	5.73	6.08%
5.000	08/08/11	20.1500	100.75	18.8300	94.15	-6.60	5.73	6.08%
44.000	10/05/11	16.9370	745.21	18.8300	828.52	83.31	50.45	6.08%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ABB LTD SPONSORED ADR *(continued)*								
65.000	12/12/11	18.2800	1,188.20	18.8300	1,223.95	35.75	74.54	6.08%
608.000	**Total**		**$14,048.78**		**$11,448.64**	**-$2,600.14**	**$697.12**	
ADIDAS SALOMON AG SPONSORED ADR			*Security Identifier:* ADDYY					
CUSIP: 00687A107								
Dividend Option: Cash								
85.000	09/18/09 *	26.8800	2,284.78	32.6220	2,772.87	488.09	33.94	1.22%
110.000	10/29/09 *	24.4610	2,690.74	32.6220	3,588.42	897.68	43.92	1.22%
40.000	02/05/10 *	24.1500	966.00	32.6220	1,304.88	338.88	15.97	1.22%
106.000	03/04/10 *	24.9860	2,648.49	32.6220	3,457.93	809.44	42.33	1.22%
35.000	05/25/10 *	23.7400	830.90	32.6220	1,141.77	310.87	13.98	1.22%
20.000	12/03/10 *	32.8600	657.20	32.6220	652.44	-4.76	7.99	1.22%
5.000	06/24/11	37.0100	185.05	32.6220	163.11	-21.94	2.00	1.22%
10.000	12/12/11	32.0700	320.70	32.6220	326.22	5.52	3.98	1.22%
411.000	**Total**		**$10,583.86**		**$13,407.64**	**$2,823.78**	**$164.11**	
AMADEUS IT HLDG SA ADS			*Security Identifier:* AMADY					
ISIN#US02263T1043								
CUSIP: 02263T104								
Dividend Option: Cash								
31.000	11/28/11	16.1630	501.04	16.2720	504.43	3.39	9.70	1.92%
51.000	11/29/11	16.1030	821.24	16.2720	829.87	8.63	15.95	1.92%
14.000	11/30/11	16.8690	236.16	16.2720	227.81	-8.35	4.38	1.92%
19.000	11/30/11	16.1050	305.99	16.2720	309.17	3.18	5.94	1.92%
19.000	12/01/11	17.0400	323.76	16.2720	309.17	-14.59	5.94	1.92%
14.000	12/02/11	17.1830	240.56	16.2720	227.81	-12.75	4.38	1.92%
24.000	12/05/11	17.2840	414.82	16.2720	390.53	-24.29	7.51	1.92%
24.000	12/06/11	17.1410	411.39	16.2720	390.53	-20.86	7.51	1.92%
53.000	12/07/11	16.9790	899.90	16.2720	862.42	-37.48	16.58	1.92%
30.000	12/12/11	16.2500	487.50	16.2720	488.15	0.65	9.37	1.92%
279.000	**Total**		**$4,642.36**		**$4,539.89**	**-$102.47**	**$87.26**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMERICA MOVIL SAB DE C V SPONSORED ADR		*Security Identifier:* AMX						
REPSTG SER L SHS ISIN#US02364W1053								
CUSIP: 02364W105								
Dividend Option: Cash								
42.000	05/20/09 *	19.1750	805.35	22.6000	949.20	143.85	12.00	1.26%
180.000	06/24/09 *	18.2090	3,277.62	22.6000	4,068.00	790.38	51.43	1.26%
170.000	07/24/09 *	21.9600	3,733.20	22.6000	3,842.00	108.80	48.57	1.26%
50.000	02/05/10 *	21.6750	1,083.75	22.6000	1,130.00	46.25	14.29	1.26%
30.000	12/03/10 *	28.5050	855.15	22.6000	678.00	-177.15	8.57	1.26%
40.000	06/08/11	24.2800	971.20	22.6000	904.00	-67.20	11.43	1.26%
10.000	06/24/11	25.4750	254.75	22.6000	226.00	-28.75	2.86	1.26%
10.000	12/12/11	22.5400	225.40	22.6000	226.00	0.60	2.85	1.26%
532.000	**Total**		**$11,206.42**		**$12,023.20**	**$816.78**	**$152.80**	
BG GROUP PLC ADR FINAL INSTALLMENT		*Security Identifier:* BRGYY						
NEW								
CUSIP: 055434203								
Dividend Option: Cash								
6.000	04/27/09 *	78.1320	468.79	106.9610	641.77	172.98	6.77	1.05%
22.000	05/20/09 *	86.4600	1,902.12	106.9610	2,353.14	451.02	24.84	1.05%
25.000	06/24/09 *	82.5000	2,062.50	106.9610	2,674.03	611.53	28.22	1.05%
20.000	07/24/09 *	90.1500	1,803.00	106.9610	2,139.22	336.22	22.58	1.05%
30.000	09/25/09 *	87.2360	2,617.09	106.9610	3,208.83	591.74	33.87	1.05%
15.000	02/05/10 *	86.5000	1,297.50	106.9610	1,604.42	306.92	16.93	1.05%
5.000	12/03/10 *	97.5100	487.55	106.9610	534.81	47.26	5.64	1.05%
5.000	06/24/11	102.5300	512.65	106.9610	534.81	22.16	5.64	1.05%
10.000	08/05/11	104.0840	1,040.84	106.9610	1,069.61	28.77	11.29	1.05%
20.000	08/08/11	97.2600	1,945.20	106.9610	2,139.20	194.00	22.60	1.05%
158.000	**Total**		**$14,137.24**		**$16,899.84**	**$2,762.60**	**$178.38**	
BNP PARIBAS SPONSORED ADR REPSTG		*Security Identifier:* BNPQY						
.25 SHS								
CUSIP: 05565A202								
Dividend Option: Cash								
18.000	04/20/09 *	24.2000	435.60	19.6990	354.58	-81.02	19.93	5.62%
62.000	05/20/09 *	31.1400	1,930.68	19.6990	1,221.34	-709.34	68.66	5.62%
70.000	06/24/09 *	32.1100	2,247.70	19.6990	1,378.93	-868.77	77.52	5.62%
65.000	07/24/09 *	36.4000	2,366.00	19.6990	1,280.43	-1,085.57	71.98	5.62%
20.000	02/05/10 *	31.7500	635.00	19.6990	393.98	-241.02	22.15	5.62%
62.000	05/25/10 *	27.6500	1,714.28	19.6990	1,221.34	-492.94	68.66	5.62%
30.000	08/16/10 *	33.7000	1,011.00	19.6990	590.97	-420.03	33.22	5.62%
20.000	12/03/10 *	32.7900	655.80	19.6990	393.98	-261.82	22.15	5.62%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BNP PARIBAS SPONSORED ADR REPSTG *(continued)*								
10.000	06/24/11	35.6700	356.70	19.6990	196.99	-159.71	11.09	5.62%
357.000	Total		$11,352.76		$7,032.54	-$4,320.22	$395.36	
BANCO BRADESCO S A SPONSORED ADR		*Security Identifier:* BBD						
REPSTG PFD SHS NEW 2004								
CUSIP: 059460303								
Dividend Option: Cash								
481.000	05/04/10*	16.1810	7,783.15	16.6800	8,023.08	239.93	49.70	0.61%
220.000	07/28/10*	18.3080	4,027.80	16.6800	3,669.60	-358.20	22.73	0.61%
70.000	08/16/10*	18.0100	1,260.70	16.6800	1,167.60	-93.10	7.23	0.61%
35.000	12/03/10*	20.3800	713.30	16.6800	583.80	-129.50	3.62	0.61%
16.000	01/31/11	18.9190	302.70	16.6800	266.88	-35.82	1.65	0.61%
20.000	06/08/11	19.7900	395.80	16.6800	333.60	-62.20	2.07	0.61%
5.000	06/24/11	19.3700	96.85	16.6800	83.40	-13.45	0.52	0.61%
10.000	08/08/11	16.6500	166.50	16.6800	166.80	0.30	1.03	0.61%
64.000	09/21/11	15.8080	1,011.74	16.6800	1,067.52	55.78	6.61	0.61%
110.000	10/05/11	14.7500	1,622.50	16.6800	1,834.80	212.30	11.38	0.61%
1,031.000	Total		$17,381.04		$17,197.08	-$183.96	$106.54	
BAYERISCHE MOTOREN WERKE A G ADR		*Security Identifier:* BAMXY						
ISIN#US0727432066								
CUSIP: 072743206								
Dividend Option: Cash								
61.000	04/06/10*	15.7460	960.48	22.3970	1,366.22	405.74	24.90	1.82%
65.000	05/25/10*	14.4000	936.00	22.3970	1,455.80	519.80	26.53	1.82%
30.000	06/08/11	29.5000	885.00	22.3970	671.91	-213.09	12.25	1.82%
5.000	06/24/11	31.7800	158.90	22.3970	111.98	-46.92	2.04	1.82%
25.000	08/08/11	25.9300	648.25	22.3970	559.92	-88.33	10.21	1.82%
20.000	12/12/11	30.6300	612.59	22.3970	447.95	-164.64	8.16	1.82%
203 day(s) added to your holding period as a result of a wash sale.								
206.000	Total		$4,201.22		$4,613.78	$412.56	$84.09	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BHP BILLITON LTD SPONSORED ADR			*Security Identifier:* BHP					
ISIN#US0886061086								
CUSIP: 088606108								
Dividend Option: Cash								
41.000	06/24/09 *	55.0100	2,255.41	70.6300	2,895.83	640.42	82.82	2.85%
80.000	07/24/09 *	60.9400	4,875.20	70.6300	5,650.40	775.20	161.60	2.85%
25.000	02/05/10 *	67.7100	1,692.75	70.6300	1,765.75	73.00	50.50	2.85%
20.000	12/03/10 *	88.4400	1,768.80	70.6300	1,412.60	-356.20	40.40	2.85%
20.000	06/08/11	91.1100	1,822.20	70.6300	1,412.60	-409.60	40.40	2.85%
5.000	06/24/11	89.1500	445.75	70.6300	353.15	-92.60	10.10	2.85%
25.000	12/12/11	71.8600	1,796.50	70.6300	1,765.75	-30.75	50.50	2.85%
216.000	**Total**		**$14,656.61**		**$15,256.08**	**$599.47**	**$436.32**	
BUNZL PLC SPONS ADR NEW			*Security Identifier:* BZLFY					
CUSIP: 120738406								
Dividend Option: Cash								
21.000	05/20/09 *	42.1000	884.10	68.6910	1,442.51	558.41	39.68	2.75%
75.000	06/24/09 *	41.6700	3,125.25	68.6910	5,151.83	2,026.58	141.71	2.75%
75.000	07/24/09 *	44.1400	3,310.50	68.6910	5,151.83	1,841.33	141.71	2.75%
20.000	02/05/10 *	49.9200	998.40	68.6910	1,373.82	375.42	37.79	2.75%
20.000	05/25/10 *	50.6600	1,013.20	68.6910	1,373.82	360.62	37.79	2.75%
10.000	12/03/10 *	57.3000	573.00	68.6910	686.91	113.91	18.89	2.75%
5.000	06/24/11	60.8200	304.10	68.6910	343.45	39.35	9.45	2.75%
226.000	**Total**		**$10,208.55**		**$15,524.17**	**$5,315.62**	**$427.02**	
CNOOC LTD SPONSORED ADR			*Security Identifier:* CEO					
ISIN#US1261321095								
CUSIP: 126132109								
Dividend Option: Cash								
13.000	05/20/09 *	133.9700	1,741.61	174.6800	2,270.84	529.23	75.12	3.30%
35.000	06/24/09 *	124.5750	4,360.11	174.6800	6,113.80	1,753.69	202.25	3.30%
35.000	07/24/09 *	135.9900	4,759.65	174.6800	6,113.80	1,354.15	202.25	3.30%
15.000	02/05/10 *	146.3900	2,195.85	174.6800	2,620.20	424.35	86.68	3.30%
10.000	12/03/10 *	228.7500	2,287.50	174.6800	1,746.80	-540.70	57.78	3.30%
5.000	06/08/11	241.1900	1,205.95	174.6800	873.40	-332.55	28.89	3.30%
113.000	**Total**		**$16,558.67**		**$19,738.84**	**$3,188.17**	**$652.97**	
CSL LTD ADR			*Security Identifier:* CMXHY					
ISIN#US12637N1054								
CUSIP: 12637N105								
Dividend Option: Cash								
76.000	06/24/09 *	12.7800	971.28	16.4030	1,246.63	275.35	28.25	2.26%
205.000	07/24/09 *	12.1800	2,496.90	16.4030	3,362.62	865.72	76.19	2.26%
65.000	02/05/10 *	13.5700	882.05	16.4030	1,066.20	184.15	24.16	2.26%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CSL LTD ADR *(continued)*								
40.000	12/03/10 *	17.5100	700.40	16.4030	656.12	-44.28	14.87	2.26%
15.000	06/24/11	16.7300	250.95	16.4030	246.05	-4.90	5.57	2.26%
45.000	11/17/11	15.8500	713.25	16.4030	738.12	24.87	16.72	2.26%
446.000	**Total**		**$6,014.83**		**$7,315.74**	**$1,300.91**	**$165.76**	
CANADIAN NATL RY CO COM		*Security Identifier:CNI*						
ISIN#CA1363751027								
CUSIP: 136375102								
Dividend Option: Cash								
10.000	06/24/09 *	42.4200	424.20	78.5600	785.60	361.40	12.77	
30.000	07/24/09 *	46.2000	1,386.00	78.5600	2,356.80	970.80	38.31	
10.000	02/05/10 *	49.6300	496.30	78.5600	785.60	289.30	12.77	
5.000	12/03/10 *	66.3500	331.75	78.5600	392.80	61.05	6.39	
31.000	04/27/11	75.3330	2,335.32	78.5600	2,435.36	100.04	39.59	
15.000	06/08/11	76.0500	1,140.75	78.5600	1,178.40	37.65	19.16	
5.000	08/08/11	67.4300	337.15	78.5600	392.80	55.65	6.39	
15.000	12/09/11	76.8400	1,152.60	78.5600	1,178.40	25.80	19.15	
121.000	**Total**		**$7,604.07**		**$9,505.76**	**$1,901.69**	**$154.53**	
CANON INC ADR REPSTG 5 SHS		*Security Identifier:CAJ*						
CUSIP: 138006309								
Dividend Option: Cash								
85.000	08/12/10 *	41.4250	3,521.14	44.0400	3,743.40	222.26	123.00	3.28%
135.000	08/24/10 *	41.3450	5,581.60	44.0400	5,945.40	363.80	195.36	3.28%
20.000	12/03/10 *	49.5500	991.00	44.0400	880.80	-110.20	28.94	3.28%
26.000	03/15/11	43.6890	1,135.92	44.0400	1,145.04	9.12	37.62	3.28%
93.000	04/27/11	45.4980	4,231.36	44.0400	4,095.72	-135.64	134.58	3.28%
30.000	06/08/11	46.8500	1,405.50	44.0400	1,321.20	-84.30	43.41	3.28%
10.000	06/24/11	46.9200	469.20	44.0400	440.40	-28.80	14.47	3.28%
25.000	08/08/11	44.5600	1,114.00	44.0400	1,101.00	-13.00	36.19	3.28%
424.000	**Total**		**$18,449.72**		**$18,672.96**	**$223.24**	**$613.57**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CAP GEMINI SA ADR ISIN#US1390981074		*Security Identifier:* CGEMY						
CUSIP: 139098107								
Dividend Option: Cash								
135.000	02/18/11	28.9000	3,901.50	15.6720	2,115.72	-1,785.78	75.25	3.55%
128.000	03/10/11	28.1380	3,601.64	15.6720	2,006.01	-1,595.63	71.35	3.55%
10.000	06/08/11	27.1400	271.40	15.6720	156.72	-114.68	5.57	3.55%
5.000	06/24/11	27.5000	137.50	15.6720	78.36	-59.14	2.79	3.55%
39.000	10/06/11	17.3560	676.89	15.6720	611.21	-65.68	21.74	3.55%
26.000	12/09/11	27.1330	705.46	15.6720	407.47	-297.99	14.49	3.55%
305 day(s) added to your holding period as a result of a wash sale.								
31.000	12/09/11	27.3860	848.98	15.6720	485.83	-363.15	17.28	3.55%
306 day(s) added to your holding period as a result of a wash sale.								
3.000	12/09/11	28.4900	85.47	15.6720	47.02	-38.45	1.68	3.55%
309 day(s) added to your holding period as a result of a wash sale.								
377.000	**Total**		**$10,228.84**		**$5,908.34**	**-$4,320.50**	**$210.15**	
CENOVUS ENERGY INC COM		*Security Identifier:* CVE						
ISIN#CA15135U1093								
CUSIP: 15135U109								
Dividend Option: Cash								
11.000	04/20/09 *	20.7480	228.23	33.2000	365.20	136.97	8.64	
18.000	04/22/09 *	21.5460	387.83	33.2000	597.60	209.77	14.15	
39.000	05/20/09 *	26.7910	1,044.86	33.2000	1,294.80	249.94	30.65	
40.000	06/24/09 *	23.6570	946.29	33.2000	1,328.00	381.71	31.44	
35.000	07/24/09 *	26.3210	921.23	33.2000	1,162.00	240.77	27.51	
10.000	02/05/10 *	23.4890	234.89	33.2000	332.00	97.11	7.86	
5.000	08/08/11	32.2700	161.35	33.2000	166.00	4.65	3.92	
158.000	**Total**		**$3,924.68**		**$5,245.60**	**$1,320.92**	**$124.17**	
CENTRICA PLC SPON ADR NEW 2004		*Security Identifier:* CPYYY						
CUSIP: 15639K300								
Dividend Option: Cash								
222.000	04/28/10 *	18.2640	4,054.66	17.9840	3,992.45	-62.21	205.17	5.13%
55.000	05/25/10 *	15.2700	839.85	17.9840	989.12	149.27	50.83	5.13%
156.000	05/27/10 *	15.5160	2,420.57	17.9840	2,805.50	384.93	144.17	5.13%
45.000	12/03/10 *	20.0500	902.25	17.9840	809.28	-92.97	41.59	5.13%
10.000	06/08/11	21.1200	211.20	17.9840	179.84	-31.36	9.24	5.13%
5.000	06/24/11	20.7700	103.85	17.9840	89.92	-13.93	4.62	5.13%
60.000	10/05/11	18.5800	1,114.80	17.9840	1,079.04	-35.76	55.46	5.13%
553.000	**Total**		**$9,647.18**		**$9,945.15**	**$297.97**	**$511.08**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHEUNG KONG HLDG LTD ADR			*Security Identifier:* CHEUY					
ISIN#US1667442016								
CUSIP: 166744201								
Dividend Option: Cash								
130.000	04/20/09 *	10.0000	1,300.00	11.8970	1,546.61	246.61	45.40	2.93%
220.000	05/20/09 *	10.9500	2,409.00	11.8970	2,617.34	208.34	76.83	2.93%
245.000	06/24/09 *	11.5300	2,824.85	11.8970	2,914.77	89.92	85.56	2.93%
220.000	07/24/09 *	12.8100	2,818.20	11.8970	2,617.34	-200.86	76.83	2.93%
70.000	02/05/10 *	11.3500	794.50	11.8970	832.79	38.29	24.45	2.93%
45.000	12/03/10 *	15.0000	675.00	11.8970	535.36	-139.64	15.72	2.93%
20.000	06/24/11	14.1200	282.40	11.8970	237.94	-44.46	6.98	2.93%
5.000	08/08/11	13.8400	69.20	11.8970	59.49	-9.71	1.75	2.93%
15.000	12/12/11	11.3100	169.65	11.8970	178.45	8.80	5.23	2.93%
970.000	**Total**		**$11,342.80**		**$11,540.09**	**$197.29**	**$338.75**	
CHINA MOBILE LTD SPON ADR S A			*Security Identifier:* CHL					
ISIN#US16941M099								
CUSIP: 16941M109								
Dividend Option: Cash								
106.000	08/11/11	47.1300	4,995.81	48.4900	5,139.94	144.13	194.65	3.78%
35.000	10/06/11	48.7570	1,706.51	48.4900	1,697.15	-9.36	64.27	3.78%
15.000	11/17/11	49.2900	739.35	48.4900	727.35	-12.00	27.55	3.78%
156.000	**Total**		**$7,441.67**		**$7,564.44**	**$122.77**	**$286.47**	
CIELO S A SPONSORED ADR			*Security Identifier:* CIOXY					
ISIN#US1717782023								
CUSIP: 171778202								
Dividend Option: Cash								
201.000	09/22/11	22.9000	4,602.90	25.8410	5,194.04	591.14	315.48	6.07%
25.000	11/17/11	26.8400	671.00	25.8410	646.03	-24.97	39.24	6.07%
226.000	**Total**		**$5,273.90**		**$5,840.07**	**$566.17**	**$354.72**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMPASS GROUP PLC SPONS ADR			*Security Identifier:* CMPGY					
CUSIP: 20449X203								
Dividend Option: Cash								
244.000	05/20/09 *	5.8300	1,422.52	9.4950	2,316.78	894.26	66.99	2.89%
665.000	06/24/09 *	5.6800	3,777.20	9.4950	6,314.18	2,536.98	182.58	2.89%
605.000	07/24/09 *	5.1700	3,127.85	9.4950	5,744.48	2,616.63	166.11	2.89%
410.000	02/05/10 *	7.1300	2,923.30	9.4950	3,892.95	969.65	112.57	2.89%
100.000	12/03/10 *	9.1400	914.00	9.4950	949.50	35.50	27.46	2.89%
10.000	06/08/11	9.7200	97.20	9.4950	94.95	-2.25	2.75	2.89%
30.000	06/24/11	9.5900	287.70	9.4950	284.85	-2.85	8.24	2.89%
15.000	08/08/11	8.6000	129.00	9.4950	142.43	13.43	4.12	2.89%
25.000	12/12/11	9.2700	231.75	9.4950	237.36	5.61	6.85	2.89%
2,104.000	**Total**		**$12,910.52**		**$19,977.48**	**$7,066.96**	**$577.67**	
DANONE SPONSORED ADR			*Security Identifier:* DANOY					
ISIN#US23636T1007								
CUSIP: 23636T100								
Dividend Option: Cash								
217.000	06/22/09 *	9.6830	2,101.12	12.6100	2,736.37	635.25	55.45	2.02%
120.000	06/24/09 *	10.0000	1,200.00	12.6100	1,513.20	313.20	30.67	2.02%
100.000	07/24/09 *	10.4400	1,044.00	12.6100	1,261.00	217.00	25.55	2.02%
105.000	09/14/09 *	11.8320	1,242.40	12.6100	1,324.05	81.65	26.83	2.02%
75.000	02/05/10 *	10.9400	820.50	12.6100	945.75	125.25	19.17	2.02%
240.000	02/22/10 *	11.8950	2,854.80	12.6100	3,026.40	171.60	61.33	2.02%
60.000	12/03/10 *	12.4600	747.60	12.6100	756.60	9.00	15.33	2.02%
195.000	02/15/11	12.2920	2,396.94	12.6100	2,458.95	62.01	49.83	2.02%
20.000	06/08/11	14.6300	292.60	12.6100	252.20	-40.40	5.11	2.02%
20.000	06/24/11	14.8000	296.00	12.6100	252.20	-43.80	5.11	2.02%
15.000	12/12/11	12.7000	190.50	12.6100	189.15	-1.35	3.84	2.02%
1,167.000	**Total**		**$13,186.46**		**$14,715.87**	**$1,529.41**	**$298.22**	
DENSO CORP ADR			*Security Identifier:* DNZOY					
CUSIP: 24872B100								
Dividend Option: Cash								
136.000	04/20/09 *	11.9560	1,626.05	13.8160	1,878.98	252.93	31.35	1.66%
112.000	05/20/09 *	11.9450	1,337.84	13.8160	1,547.39	209.55	25.82	1.66%
120.000	06/24/09 *	12.6210	1,514.55	13.8160	1,657.92	143.37	27.67	1.66%
120.000	07/24/09 *	14.0260	1,683.15	13.8160	1,657.92	-25.23	27.67	1.66%
10.000	12/03/10 *	17.0600	170.60	13.8160	138.16	-32.44	2.31	1.66%
30.000	03/15/11	15.9900	479.71	13.8160	414.48	-65.23	6.92	1.66%
186.000	06/01/11	17.9530	3,339.31	13.8160	2,569.78	-769.53	42.88	1.66%
65.000	06/08/11	17.6400	1,146.60	13.8160	898.04	-248.56	14.99	1.66%
10.000	06/24/11	18.1300	181.30	13.8160	138.16	-43.14	2.31	1.66%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DENSO CORP ADR *(continued)*								
5.000	08/08/11	16.6400	83.20	13.8160	69.08	-14.12	1.15	1.66%
10.000	12/12/11	13.8500	138.50	13.8160	138.15	-0.35	2.29	1.66%
804.000	**Total**		**$11,700.81**		**$11,108.06**	**-$592.75**	**$185.36**	
FANUC CORPORATION ADR			*Security Identifier:* FANUY					
ISIN#US3073051027								
CUSIP: 307305102								
Dividend Option: Cash								
267.000	07/30/10 *	19.9720	5,332.47	25.5180	6,813.31	1,480.84	99.30	1.45%
75.000	08/16/10 *	18.3400	1,375.50	25.5180	1,913.85	538.35	27.89	1.45%
30.000	12/03/10 *	25.2270	756.80	25.5180	765.54	8.74	11.16	1.45%
15.000	06/24/11	26.7000	400.50	25.5180	382.77	-17.73	5.58	1.45%
45.000	08/08/11	28.2500	1,271.25	25.5180	1,148.31	-122.94	16.73	1.45%
432.000	**Total**		**$9,136.52**		**$11,023.78**	**$1,887.26**	**$160.66**	
FRESENIUS MED CARE AKTIENGESELLSCHAFT			*Security Identifier:* FMS					
SPONSORED ADR REPSTG SHS								
ISIN#US3580291066								
CUSIP: 358029106								
Dividend Option: Cash								
55.000	11/04/09 *	50.7870	2,793.28	67.9800	3,738.90	945.62	35.89	0.95%
20.000	02/05/10 *	49.5000	990.00	67.9800	1,359.60	369.60	13.05	0.95%
56.000	05/12/10 *	48.6990	2,727.12	67.9800	3,806.88	1,079.76	36.54	0.95%
10.000	12/03/10 *	60.3000	603.00	67.9800	679.80	76.80	6.53	0.95%
5.000	08/08/11	65.7100	328.55	67.9800	339.90	11.35	3.26	0.95%
146.000	**Total**		**$7,441.95**		**$9,925.08**	**$2,483.13**	**$95.27**	
GAZPROM O A O SPON ADR REG S			*Security Identifier:* OGZPY					
RESTRICTION LIFTED ISIN#US3682872078								
CUSIP: 368287207								
Dividend Option: Cash								
482.000	04/01/10 *	11.9620	5,765.85	10.6650	5,140.53	-625.32	99.21	1.93%
240.000	04/27/10 *	11.8770	2,850.54	10.6650	2,559.60	-290.94	49.40	1.93%
60.000	12/03/10 *	12.3300	739.80	10.6650	639.90	-99.90	12.35	1.93%
10.000	06/24/11	14.0800	140.80	10.6650	106.65	-34.15	2.06	1.93%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GAZPROM O A O SPON ADR REG S *(continued)*								
5.000	08/08/11	11.6900	58.45	10.6650	53.33	-5.12	1.03	1.93%
10.000	12/12/11	10.1600	101.60	10.6650	106.65	5.05	2.06	1.93%
807.000	**Total**		**$9,657.04**		**$8,606.66**	**-$1,050.38**	**$166.11**	
GLAXOSMITHKLINE PLC SPONS ADR		*Security Identifier:* GSK						
CUSIP: 37733W105								
Dividend Option: Cash								
96.000	11/01/11	44.2140	4,244.55	45.6300	4,380.48	135.93	211.74	4.83%
50.000	11/28/11	42.4350	2,121.73	45.6300	2,281.50	159.77	110.28	4.83%
15.000	12/12/11	44.8600	672.90	45.6300	684.45	11.55	33.09	4.83%
161.000	**Total**		**$7,039.18**		**$7,346.43**	**$307.25**	**$355.11**	
CGI GROUP INC		*Security Identifier:* GIB						
CUSIP: 39945C109								
Dividend Option: Cash								
321.000	04/29/11	21.9230	7,037.38	18.8500	6,050.85	-986.53		
30.000	06/08/11	22.8800	686.40	18.8500	565.50	-120.90		
5.000	06/24/11	22.6100	113.05	18.8500	94.25	-18.80		
356.000	**Total**		**$7,836.83**		**$6,710.60**	**-$1,126.23**	**$0.00**	
GRUPO TELEVISA SA DE CV SPON ADR REPSTG ORD PARTN CTF ISIN#US40049J2069		*Security Identifier:* TV						
CUSIP: 40049J206								
Dividend Option: Cash								
56.000	05/20/09 *	17.8770	1,001.13	21.0600	1,179.36	178.23	7.90	0.66%
145.000	06/24/09 *	16.3780	2,374.81	21.0600	3,053.70	678.89	20.46	0.66%
130.000	07/24/09 *	18.1000	2,353.00	21.0600	2,737.80	384.80	18.34	0.66%
40.000	02/05/10 *	18.4300	737.19	21.0600	842.40	105.21	5.64	0.66%
25.000	12/03/10 *	24.2600	606.50	21.0600	526.50	-80.00	3.53	0.66%
35.000	06/08/11	22.5400	788.90	21.0600	737.10	-51.80	4.94	0.66%
5.000	06/24/11	24.1800	120.90	21.0600	105.30	-15.60	0.71	0.66%
77.000	09/22/11	17.6350	1,357.86	21.0600	1,621.62	263.76	10.86	0.66%
60.000	10/05/11	19.5200	1,171.20	21.0600	1,263.60	92.40	8.46	0.66%
573.000	**Total**		**$10,511.49**		**$12,067.38**	**$1,555.89**	**$80.84**	
HUTCHISON WHAMPOA LIMITED ADR		*Security Identifier:* HUWHY						
CUSIP: 448415208								
Dividend Option: Cash								
154.500	05/20/09 *	13.7320	2,121.59	16.7510	2,588.03	466.44	73.50	2.83%
225.000	06/24/09 *	13.2600	2,983.50	16.7510	3,768.98	785.48	107.03	2.83%
212.500	07/24/09 *	14.4200	3,064.25	16.7510	3,559.59	495.34	101.09	2.83%
75.000	02/05/10 *	13.7200	1,029.00	16.7510	1,256.33	227.33	35.68	2.83%
62.500	12/03/10 *	20.9440	1,309.00	16.7510	1,046.94	-262.06	29.73	2.83%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HUTCHISON WHAMPOA LIMITED ADR *(continued)*								
12.500	06/24/11	21.3000	266.25	16.7510	209.39	-56.86	5.95	2.83%
15.000	08/08/11	20.3100	304.65	16.7510	251.25	-53.40	7.13	2.83%
757.000	**Total**		**$11,078.24**		**$12,680.51**	**$1,602.27**	**$360.11**	
INDL & COMM BK CHINA ADR			*Security Identifier:* IDCBY					
ISIN#US4558071076								
CUSIP: 455807107								
Dividend Option: Cash								
138.500	01/28/10 *	14.9610	2,072.03	11.8710	1,644.13	-427.90	63.77	3.87%
112.500	02/05/10 *	14.1480	1,591.65	11.8710	1,335.49	-256.16	51.80	3.87%
215.000	03/10/10 *	15.2050	3,268.99	11.8710	2,552.27	-716.72	98.99	3.87%
75.000	05/25/10 *	13.9600	1,047.00	11.8710	890.33	-156.67	34.53	3.87%
75.000	12/03/10 *	15.9600	1,197.00	11.8710	890.33	-306.67	34.53	3.87%
20.000	06/24/11	14.9900	299.80	11.8710	237.42	-62.38	9.21	3.87%
61.000	08/10/11	12.9920	792.51	11.8710	724.13	-68.38	28.09	3.87%
210.000	08/26/11	12.8550	2,699.49	11.8710	2,492.91	-206.58	96.69	3.87%
145.000	10/05/11	14.5510	2,109.91	11.8710	1,721.30	-388.61	66.76	3.87%
616 day(s) added to your holding period as a result of a wash sale.								
125.000	12/12/11	11.8400	1,480.00	11.8710	1,483.86	3.86	57.57	3.87%
1,177.000	**Total**		**$16,558.38**		**$13,972.17**	**-$2,586.21**	**$541.94**	
INFOSYS LTD SPONSORED ADR REPSTG			*Security Identifier:* INFY					
1 EQUITY SHS ISIN#US4567881085								
CUSIP: 456788108								
Dividend Option: Cash								
69.000	07/24/09 *	42.0280	2,899.94	51.3800	3,545.22	645.28	48.60	1.37%
50.000	02/05/10 *	50.0400	2,502.00	51.3800	2,569.00	67.00	35.22	1.37%
20.000	05/25/10 *	54.0100	1,080.20	51.3800	1,027.60	-52.60	14.09	1.37%
20.000	08/16/10 *	59.3900	1,187.80	51.3800	1,027.60	-160.20	14.09	1.37%
10.000	12/03/10 *	69.2300	692.30	51.3800	513.80	-178.50	7.04	1.37%
5.000	06/24/11	62.4800	312.40	51.3800	256.90	-55.50	3.52	1.37%
15.000	08/08/11	54.3900	815.85	51.3800	770.70	-45.15	10.57	1.37%
189.000	**Total**		**$9,490.49**		**$9,710.82**	**$220.33**	**$133.13**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INTERNATIONAL PWR PLC SPONS ADR		*Security Identifier:* IPRPY						
ISIN#US46018M1045								
CUSIP: 46018M104								
Dividend Option: Cash								
71.000	07/24/09 *	42.6900	3,030.99	52.4040	3,720.68	689.69	1,161.51	31.21%
25.000	02/05/10 *	49.3100	1,232.75	52.4040	1,310.10	77.35	408.98	31.21%
15.000	12/03/10 *	66.4400	996.60	52.4040	786.06	-210.54	245.39	31.21%
20.000	06/24/11	49.4500	989.00	52.4040	1,048.08	59.08	327.19	31.21%
15.000	08/08/11	46.8500	702.75	52.4040	786.06	83.31	245.39	31.21%
146.000	**Total**		**$6,952.09**		**$7,650.98**	**$698.89**	**$2,388.46**	
JULIUS BAER GROUP LTD ADR		*Security Identifier:* JBAXY						
ISIN#US48137C1080								
CUSIP: 48137C108								
Dividend Option: Cash								
496.000	05/20/10 *	5.8270	2,890.24	7.8580	3,897.57	1,007.33	56.45	1.44%
399.000	05/26/10 *	5.7310	2,286.47	7.8580	3,135.34	848.87	45.41	1.44%
435.000	07/01/10 *	5.7160	2,486.55	7.8580	3,418.23	931.68	49.51	1.44%
140.000	08/16/10 *	6.9200	968.80	7.8580	1,100.12	131.32	15.93	1.44%
75.000	12/03/10 *	8.5000	637.50	7.8580	589.35	-48.15	8.54	1.44%
25.000	06/08/11	8.3200	208.00	7.8580	196.45	-11.55	2.85	1.44%
5.000	06/24/11	8.0500	40.25	7.8580	39.29	-0.96	0.57	1.44%
10.000	08/08/11	7.2000	72.00	7.8580	78.58	6.58	1.14	1.44%
20.000	12/12/11	7.2100	144.20	7.8580	157.16	12.96	2.28	1.44%
1,605.000	**Total**		**$9,734.01**		**$12,612.09**	**$2,878.08**	**$182.68**	
KEPPEL LTD SPON ADR		*Security Identifier:* KPELY						
CUSIP: 492051305								
Dividend Option: Cash								
149.000	05/20/09 *	8.5910	1,280.05	14.3450	2,137.40	857.35	104.27	4.87%
247.500	06/24/09 *	8.3640	2,070.00	14.3450	3,550.39	1,480.39	173.20	4.87%
231.000	07/24/09 *	10.1450	2,343.60	14.3450	3,313.70	970.10	161.66	4.87%
71.500	02/05/10 *	10.5270	752.70	14.3450	1,025.67	272.97	50.04	4.87%
44.000	12/03/10 *	15.0820	663.60	14.3450	631.18	-32.42	30.79	4.87%
70.000	06/08/11	18.1000	1,267.00	14.3450	1,004.15	-262.85	48.99	4.87%
5.000	08/08/11	16.1100	80.55	14.3450	71.73	-8.82	3.50	4.87%
10.000	12/12/11	13.9200	139.20	14.3450	143.44	4.24	6.99	4.87%
828.000	**Total**		**$8,596.70**		**$11,877.66**	**$3,280.96**	**$579.44**	
KINGFISHER PLC SPONSORED ADR		*Security Identifier:* KGFHY						
ISIN#US4957244035								
CUSIP: 495724403								
Dividend Option: Cash								
580.000	06/23/10 *	6.8510	3,973.76	7.7920	4,519.36	545.60	125.06	2.76%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KINGFISHER PLC SPONSORED ADR *(continued)*								
385.000	06/30/10 *	6.3010	2,425.96	7.7920	2,999.92	573.96	83.02	2.76%
411.000	09/22/10 *	7.1560	2,941.28	7.7920	3,202.51	261.23	88.62	2.76%
120.000	12/03/10 *	7.9900	958.80	7.7920	935.04	-23.76	25.88	2.76%
30.000	06/24/11	8.6000	258.00	7.7920	233.76	-24.24	6.47	2.76%
5.000	08/08/11	7.1200	35.60	7.7920	38.96	3.36	1.08	2.76%
20.000	12/12/11	7.7700	155.40	7.7920	155.84	0.44	4.31	2.76%
1,551.000	**Total**		**$10,748.80**		**$12,085.39**	**$1,336.59**	**$334.44**	
KOMATSU LTD SPONSORED ADR NEW		*Security Identifier:* KMTUY						
CUSIP: 500458401								
Dividend Option: Cash								
20.000	06/24/09 *	15.2500	305.00	23.3820	467.64	162.64	8.69	1.85%
80.000	07/24/09 *	16.3000	1,304.00	23.3820	1,870.56	566.56	34.77	1.85%
20.000	02/05/10 *	19.5380	390.75	23.3820	467.64	76.89	8.69	1.85%
165.000	04/28/10 *	19.9640	3,294.14	23.3820	3,858.03	563.89	71.72	1.85%
45.000	05/25/10 *	17.9800	809.10	23.3820	1,052.19	243.09	19.56	1.85%
25.000	12/03/10 *	29.6900	742.25	23.3820	584.55	-157.70	10.87	1.85%
10.000	06/24/11	30.8800	308.80	23.3820	233.82	-74.98	4.35	1.85%
40.000	08/08/11	26.7800	1,071.20	23.3820	935.28	-135.92	17.38	1.85%
405.000	**Total**		**$8,225.24**		**$9,469.71**	**$1,244.47**	**$176.03**	
KONINKLIJKE AHOLD NV SPONS ADR 2007		*Security Identifier:* AHONY						
ISIN#US5004674025								
CUSIP: 500467402								
Dividend Option: Cash								
337.000	08/26/09 *	12.0970	4,076.79	13.5070	4,551.86	475.07	117.20	2.57%
191.000	12/03/09 *	14.1330	2,699.31	13.5070	2,579.84	-119.47	66.43	2.57%
135.000	02/05/10 *	12.2300	1,651.05	13.5070	1,823.44	172.39	46.95	2.57%
30.000	12/03/10 *	12.6300	378.90	13.5070	405.21	26.31	10.43	2.57%
15.000	06/24/11	13.2100	198.15	13.5070	202.60	4.45	5.22	2.57%
15.000	12/12/11	12.9600	194.40	13.5070	202.61	8.21	5.22	2.57%
723.000	**Total**		**$9,198.60**		**$9,765.56**	**$566.96**	**$251.45**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LOREAL CO ADR			*Security Identifier:* LRLCY					
ISIN#US5021172037								
CUSIP: 502117203								
Dividend Option: Cash								
309.000	09/12/11	19.5590	6,043.73	20.9520	6,474.17	430.44	114.43	1.76%
35.000	11/17/11	20.8700	730.45	20.9520	733.32	2.87	12.96	1.76%
344.000	Total		$6,774.18		$7,207.49	$433.31	$127.39	
NESTLE SA SPONSORED ADRS REGISTERED			*Security Identifier:* NSRGY					
CUSIP: 641069406								
Dividend Option: Cash								
103.000	07/24/09 *	39.8800	4,107.64	57.7480	5,948.04	1,840.40	181.96	3.05%
65.000	02/05/10 *	44.7500	2,908.75	57.7480	3,753.62	844.87	114.83	3.05%
30.000	05/25/10 *	43.4400	1,303.20	57.7480	1,732.44	429.24	53.00	3.05%
20.000	12/03/10 *	56.4600	1,129.20	57.7480	1,154.96	25.76	35.33	3.05%
10.000	06/24/11	61.8100	618.10	57.7480	577.48	-40.62	17.67	3.05%
30.000	10/05/11	54.3800	1,631.40	57.7480	1,732.44	101.04	52.99	3.05%
258.000	Total		$11,698.29		$14,898.98	$3,200.69	$455.78	
NIDEC CORP SPONS ADR			*Security Identifier:* NJ					
CUSIP: 654090109								
Dividend Option: Cash								
138.000	07/24/09 *	17.7220	2,445.59	21.5800	2,978.04	532.45	35.34	1.18%
80.000	02/05/10 *	23.9400	1,915.20	21.5800	1,726.40	-188.80	20.49	1.18%
65.000	05/25/10 *	21.6100	1,404.65	21.5800	1,402.70	-1.95	16.65	1.18%
15.000	07/12/10 *	23.2810	349.22	21.5800	323.70	-25.52	3.84	1.18%
70.000	08/16/10 *	21.0590	1,474.13	21.5800	1,510.60	36.47	17.93	1.18%
35.000	12/03/10 *	26.1200	914.20	21.5800	755.30	-158.90	8.96	1.18%
35.000	06/08/11	22.4100	784.35	21.5800	755.30	-29.05	8.96	1.18%
5.000	06/24/11	23.4500	117.25	21.5800	107.90	-9.35	1.28	1.18%
5.000	08/08/11	22.2200	111.10	21.5800	107.90	-3.20	1.29	1.18%
448.000	Total		$9,515.69		$9,667.84	$152.15	$114.74	
NOVARTIS AG SPONSORED ADR			*Security Identifier:* NVS					
CUSIP: 66987V109								
Dividend Option: Cash								
45.000	05/20/10 *	45.3660	2,041.46	57.1700	2,572.65	531.19	90.24	3.50%
57.000	05/25/10 *	44.0310	2,509.76	57.1700	3,258.69	748.93	114.30	3.50%
20.000	08/16/10 *	50.5700	1,011.40	57.1700	1,143.40	132.00	40.11	3.50%
41.000	12/01/10 *	53.8140	2,206.38	57.1700	2,343.97	137.59	82.22	3.50%
35.000	12/03/10 *	54.4600	1,906.10	57.1700	2,000.95	94.85	70.19	3.50%
5.000	06/24/11	59.4800	297.40	57.1700	285.85	-11.55	10.03	3.50%

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOVARTIS AG SPONSORED ADR *(continued)*								
5.000	08/08/11	55.1800	275.90	57.1700	285.85	9.95	10.02	3.50%
208.000	**Total**		**$10,248.40**		**$11,891.36**	**$1,642.96**	**$417.11**	
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP			*Security Identifier:* NVO					
CUSIP: 670100205								
Dividend Option: Cash								
15.000	06/24/09 *	53.9800	809.70	115.2600	1,728.90	919.20	20.37	1.17%
45.000	07/24/09 *	57.8900	2,605.05	115.2600	5,186.70	2,581.65	61.10	1.17%
15.000	02/05/10 *	68.8800	1,033.20	115.2600	1,728.90	695.70	20.37	1.17%
15.000	05/25/10 *	73.9400	1,109.10	115.2600	1,728.90	619.80	20.37	1.17%
5.000	12/03/10 *	103.1000	515.50	115.2600	576.30	60.80	6.79	1.17%
5.000	06/24/11	118.0300	590.15	115.2600	576.30	-13.85	6.79	1.17%
10.000	08/08/11	105.5600	1,055.60	115.2600	1,152.60	97.00	13.57	1.17%
110.000	**Total**		**$7,718.30**		**$12,678.60**	**$4,960.30**	**$149.36**	
PUBLICIS S A NEW SPONS ADR			*Security Identifier:* PUBGY					
ISIN#US74463M1062								
CUSIP: 74463M106								
Dividend Option: Cash								
260.000	11/30/10 *	22.5320	5,858.32	23.0710	5,998.46	140.14	104.27	1.73%
35.000	12/03/10 *	24.2500	848.75	23.0710	807.49	-41.26	14.04	1.73%
5.000	06/24/11	26.8300	134.15	23.0710	115.35	-18.80	2.00	1.73%
300.000	**Total**		**$6,841.22**		**$6,921.30**	**$80.08**	**$120.31**	
REED ELSEVIER P L C SPON ADR NEW			*Security Identifier:* RUK					
CUSIP: 758205207								
Dividend Option: Cash								
45.000	04/20/09 *	28.9400	1,302.30	32.2600	1,451.70	149.40	60.34	4.15%
83.000	05/20/09 *	32.8300	2,724.89	32.2600	2,677.58	-47.31	111.30	4.15%
95.000	06/24/09 *	30.0550	2,855.23	32.2600	3,064.70	209.47	127.39	4.15%
80.000	07/24/09 *	31.7800	2,542.40	32.2600	2,580.80	38.40	107.28	4.15%
30.000	02/05/10 *	30.1200	903.60	32.2600	967.80	64.20	40.23	4.15%
20.000	12/03/10 *	33.0000	660.00	32.2600	645.20	-14.80	26.82	4.15%
5.000	06/24/11	34.1900	170.95	32.2600	161.30	-9.65	6.70	4.15%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
REED ELSEVIER P L C SPON ADR NEW *(continued)*								
5.000	08/08/11	30.9600	154.80	32.2600	161.30	6.50	6.70	4.15%
60.000	08/25/11	31.7080	1,902.50	32.2600	1,935.60	33.10	80.46	4.15%
50.000	10/05/11	30.5600	1,528.00	32.2600	1,613.00	85.00	67.05	4.15%
473.000	**Total**		**$14,744.67**		**$15,258.98**	**$514.31**	**$634.27**	
ROCHE HLDGS LTD SPONSORED ADR		*Security Identifier:* RHHBY						
ISIN#US7711951043								
CUSIP: 771195104								
Dividend Option: Cash								
96.000	06/24/09 *	33.2500	3,192.00	42.5620	4,085.95	893.95	108.44	2.65%
140.000	07/24/09 *	37.7000	5,278.00	42.5620	5,958.68	680.68	158.15	2.65%
40.000	02/05/10 *	39.4900	1,579.60	42.5620	1,702.48	122.88	45.19	2.65%
30.000	12/03/10 *	35.3800	1,061.40	42.5620	1,276.86	215.46	33.89	2.65%
10.000	06/08/11	42.8700	428.70	42.5620	425.62	-3.08	11.30	2.65%
5.000	06/24/11	40.9600	204.80	42.5620	212.81	8.01	5.64	2.65%
321.000	**Total**		**$11,744.50**		**$13,662.40**	**$1,917.90**	**$362.61**	
ROYAL DUTCH SHELL PLC SPONSORED ADR		*Security Identifier:* RDS B						
REPSTG B SHS ISIN#US7802591070								
CUSIP: 780259107								
Dividend Option: Cash								
95.000	08/02/10 *	55.8790	5,308.49	76.0100	7,220.95	1,912.46	319.20	4.42%
60.000	10/29/10 *	64.2480	3,854.86	76.0100	4,560.60	705.74	201.60	4.42%
15.000	12/03/10 *	63.3800	950.70	76.0100	1,140.15	189.45	50.40	4.42%
22.000	06/14/11	70.9600	1,561.12	76.0100	1,672.22	111.10	73.92	4.42%
20.000	06/24/11	67.9100	1,358.20	76.0100	1,520.20	162.00	67.20	4.42%
212.000	**Total**		**$13,033.37**		**$16,114.12**	**$3,080.75**	**$712.32**	
SAP AG SPONSORED ADR		*Security Identifier:* SAP						
ISIN#US8030542042								
CUSIP: 803054204								
Dividend Option: Cash								
55.000	07/30/09 *	46.3570	2,549.66	52.9500	2,912.25	362.59	56.40	1.93%
60.000	02/03/10 *	47.3540	2,841.25	52.9500	3,177.00	335.75	61.53	1.93%
30.000	02/05/10 *	45.2800	1,358.40	52.9500	1,588.50	230.10	30.76	1.93%
50.000	10/27/10 *	51.6690	2,583.43	52.9500	2,647.50	64.07	51.27	1.93%
15.000	12/03/10 *	48.8200	732.30	52.9500	794.25	61.95	15.38	1.93%
5.000	06/24/11	58.3400	291.70	52.9500	264.75	-26.95	5.13	1.93%
14.000	07/29/11	62.5210	875.29	52.9500	741.30	-133.99	14.36	1.93%
25.000	08/08/11	52.5600	1,314.00	52.9500	1,323.75	9.75	25.64	1.93%
30.000	12/12/11	57.2600	1,717.80	52.9500	1,588.50	-129.30	30.77	1.93%
284.000	**Total**		**$14,263.83**		**$15,037.80**	**$773.97**	**$291.24**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SCHNEIDER ELEC SA ADR			*Security Identifier:* SBGSY					
ISIN#US80687P1066								
CUSIP: 80687P106								
Dividend Option: Cash								
385.000	08/19/11	12.3040	4,736.92	10.5620	4,066.37	-670.55	132.25	3.25%
50.000	12/12/11	10.6100	530.50	10.5620	528.10	-2.40	17.18	3.25%
435.000	**Total**		**$5,267.42**		**$4,594.47**	**-$672.95**	**$149.43**	
SHIRE PLC SPONS ADR			*Security Identifier:* SHPGY					
ISIN#US82481R1068								
CUSIP: 82481R106								
Dividend Option: Cash								
21.000	02/05/10 *	57.4300	1,206.03	103.9000	2,181.90	975.87	8.40	0.38%
20.000	05/25/10 *	56.7500	1,135.00	103.9000	2,078.00	943.00	8.00	0.38%
15.000	12/03/10 *	70.5000	1,057.50	103.9000	1,558.50	501.00	6.00	0.38%
15.000	06/08/11	92.3500	1,385.25	103.9000	1,558.50	173.25	6.00	0.38%
15.000	08/08/11	89.2000	1,338.00	103.9000	1,558.50	220.50	6.00	0.38%
10.000	10/05/11	89.7100	897.10	103.9000	1,039.00	141.90	3.99	0.38%
96.000	**Total**		**$7,018.88**		**$9,974.40**	**$2,955.52**	**$38.39**	
SMITH & NEPHEW P L C SPONSORED ADR NEW			*Security Identifier:* SNN					
CUSIP: 83175M205								
Dividend Option: Cash								
14.000	04/20/09 *	33.4300	468.02	48.1500	674.10	206.08	11.07	1.64%
25.000	05/20/09 *	35.5400	888.50	48.1500	1,203.75	315.25	19.77	1.64%
30.000	06/24/09 *	36.9100	1,107.30	48.1500	1,444.50	337.20	23.73	1.64%
25.000	07/24/09 *	38.1600	954.00	48.1500	1,203.75	249.75	19.77	1.64%
10.000	02/05/10 *	48.5700	485.70	48.1500	481.50	-4.20	7.91	1.64%
5.000	12/03/10 *	47.0600	235.30	48.1500	240.75	5.45	3.95	1.64%
46.000	05/04/11	54.9310	2,526.84	48.1500	2,214.90	-311.94	36.39	1.64%
15.000	06/08/11	54.3400	815.10	48.1500	722.25	-92.85	11.88	1.64%
170.000	**Total**		**$7,480.76**		**$8,185.50**	**$704.74**	**$134.47**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUNCOR ENERGY INC NEW COM		*Security Identifier:* SU						
ISIN#CA8672241079								
CUSIP: 867224107								
Dividend Option: Cash								
170.000	07/08/11	40.4010	6,868.17	28.8300	4,901.10	-1,967.07	73.33	
100.000	07/21/11	41.5680	4,156.77	28.8300	2,883.00	-1,273.77	43.13	
30.000	08/08/11	30.8400	925.20	28.8300	864.90	-60.30	12.94	
39.000	10/05/11	26.4940	1,033.27	28.8300	1,124.37	91.10	16.82	
40.000	12/12/11	28.1200	1,124.80	28.8300	1,153.20	28.40	17.26	
379.000	Total		$14,108.21		$10,926.57	-$3,181.64	$163.48	
SWEDBANK A B SPONS ADR		*Security Identifier:* SWDBY						
ISIN#US8701951043								
CUSIP: 870195104								
Dividend Option: Cash								
435.000	02/24/11	16.7020	7,265.28	13.0050	5,657.18	-1,608.10	102.17	1.80%
10.000	06/08/11	17.0500	170.50	13.0050	130.05	-40.45	2.35	1.80%
5.000	06/24/11	15.7000	78.50	13.0050	65.03	-13.47	1.17	1.80%
70.000	07/26/11	17.7690	1,243.83	13.0050	910.35	-333.48	16.44	1.80%
55.000	08/08/11	13.2300	727.65	13.0050	715.28	-12.37	12.92	1.80%
10.000	12/12/11	12.4700	124.70	13.0050	130.04	5.34	2.35	1.80%
585.000	Total		$9,610.46		$7,607.93	-$2,002.53	$137.40	
SYNGENTA AG SPON ADR		*Security Identifier:* SYT						
ISIN#US87160A1007								
CUSIP: 87160A100								
Dividend Option: Cash								
4.000	06/24/09 *	46.3000	185.20	58.9400	235.76	50.56		
65.000	07/24/09 *	44.6600	2,902.90	58.9400	3,831.10	928.20		
25.000	02/05/10 *	50.5500	1,263.75	58.9400	1,473.50	209.75		
25.000	05/25/10 *	43.5700	1,089.25	58.9400	1,473.50	384.25		
28.000	05/25/10 *	43.9900	1,231.71	58.9400	1,650.32	418.61		
20.000	08/16/10 *	47.3800	947.60	58.9400	1,178.80	231.20		
15.000	12/03/10 *	57.0300	855.45	58.9400	884.10	28.65		
5.000	06/24/11	64.8600	324.30	58.9400	294.70	-29.60		
17.000	12/12/11	56.6480	963.01	58.9400	1,001.98	38.97		
25.000	12/12/11	56.4200	1,410.50	58.9400	1,473.50	63.00		
17.000	12/13/11	56.9220	967.68	58.9400	1,001.98	34.30		
246.000	Total		$12,141.35		$14,499.24	$2,357.89	$0.00	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			*Security Identifier:* TSM					
ADR ISIN#US8740391003								
CUSIP: 874039100								
Dividend Option: Cash								
194.200	05/20/09 *	10.8050	2,098.35	12.9100	2,507.12	408.77	80.52	3.21%
361.800	06/24/09 *	9.4720	3,426.91	12.9100	4,670.84	1,243.93	150.01	3.21%
330.000	07/24/09 *	10.2080	3,368.61	12.9100	4,260.30	891.69	136.82	3.21%
110.000	02/05/10 *	9.4690	1,041.59	12.9100	1,420.10	378.51	45.61	3.21%
65.000	12/03/10 *	11.9600	777.40	12.9100	839.15	61.75	26.95	3.21%
10.000	06/08/11	13.7700	137.70	12.9100	129.10	-8.60	4.15	3.21%
15.000	06/24/11	12.4100	186.15	12.9100	193.65	7.50	6.22	3.21%
115.000	08/08/11	11.0260	1,268.04	12.9100	1,484.65	216.61	47.68	3.21%
20.000	12/12/11	12.8200	256.40	12.9100	258.20	1.80	8.28	3.21%
1,221.000	**Total**		**$12,561.15**		**$15,763.11**	**$3,201.96**	**$506.24**	
TESCO PLC SPON ADR			*Security Identifier:* TSCDY					
ISIN#US8815753020								
CUSIP: 881575302								
Dividend Option: Cash								
643.000	02/11/11	19.2800	12,397.04	18.8100	12,094.83	-302.21	426.43	3.52%
55.000	06/08/11	20.1900	1,110.45	18.8100	1,034.55	-75.90	36.48	3.52%
10.000	06/24/11	19.1700	191.70	18.8100	188.10	-3.60	6.63	3.52%
5.000	08/08/11	17.7800	88.90	18.8100	94.05	5.15	3.32	3.52%
10.000	12/12/11	18.4700	184.70	18.8100	188.10	3.40	6.63	3.52%
723.000	**Total**		**$13,972.79**		**$13,599.63**	**-$373.16**	**$479.49**	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR			*Security Identifier:* TEVA					
ISIN#US8816242098								
CUSIP: 881624209								
Dividend Option: Cash								
46.000	05/20/09 *	45.2000	2,079.20	40.3600	1,856.56	-222.64	36.11	1.94%
140.000	06/24/09 *	47.2800	6,619.20	40.3600	5,650.40	-968.80	109.89	1.94%
130.000	07/24/09 *	50.1480	6,519.24	40.3600	5,246.80	-1,272.44	102.04	1.94%
40.000	02/05/10 *	56.6180	2,264.70	40.3600	1,614.40	-650.30	31.40	1.94%
40.000	08/16/10 *	50.6500	2,026.00	40.3600	1,614.40	-411.60	31.40	1.94%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR *(continued)*								
25.000	12/03/10 *	48.7600	1,219.00	40.3600	1,009.00	-210.00	19.62	1.94%
15.000	06/24/11	47.3700	710.55	40.3600	605.40	-105.15	11.77	1.94%
11.000	10/05/11	37.0820	407.90	40.3600	443.96	36.06	8.63	1.94%
55.000	12/12/11	40.3200	2,217.60	40.3600	2,219.80	2.20	43.18	1.94%
502.000	**Total**		$24,063.39		**$20,260.72**	**-$3,802.67**	**$394.04**	
TOTAL S A SPONSORED ADR		*Security Identifier:* TOT						
CUSIP: 89151E109								
Dividend Option: Cash								
2.000	06/24/09 *	53.7800	107.56	51.1100	102.22	-5.34	5.39	5.27%
85.000	07/24/09 *	57.1300	4,856.05	51.1100	4,344.35	-511.70	229.04	5.27%
40.000	02/05/10 *	54.5600	2,182.40	51.1100	2,044.40	-138.00	107.79	5.27%
20.000	05/25/10 *	43.7090	874.18	51.1100	1,022.20	148.02	53.89	5.27%
10.000	12/03/10 *	51.1000	511.00	51.1100	511.10	0.10	26.95	5.27%
5.000	08/08/11	47.3700	236.85	51.1100	255.55	18.70	13.47	5.27%
162.000	**Total**		**$8,768.04**		**$8,279.82**	**-$488.22**	**$436.53**	
TOYOTA MTR CO SPON ADR		*Security Identifier:* TM						
CUSIP: 892331307								
Dividend Option: Cash								
20.000	07/24/09 *	79.9600	1,599.20	66.1300	1,322.60	-276.60	23.28	1.75%
20.000	02/03/10 *	73.1660	1,463.31	66.1300	1,322.60	-140.71	23.28	1.75%
25.000	02/05/10 *	73.9500	1,848.75	66.1300	1,653.25	-195.50	29.10	1.75%
10.000	12/03/10 *	79.1300	791.30	66.1300	661.30	-130.00	11.64	1.75%
9.000	03/15/11	78.9140	710.23	66.1300	595.17	-115.06	10.47	1.75%
5.000	06/24/11	81.3200	406.60	66.1300	330.65	-75.95	5.81	1.75%
89.000	**Total**		**$6,819.39**		**$5,885.57**	**-$933.82**	**$103.58**	
TRANSCANADA CORP COM ISIN#CA89353D1078		*Security Identifier:* TRP						
CUSIP: 89353D107								
Dividend Option: Cash								
51.000	04/20/09 *	23.8300	1,215.32	43.6700	2,227.17	1,011.85	84.00	
85.000	05/20/09 *	27.8600	2,368.10	43.6700	3,711.95	1,343.85	140.00	
95.000	06/24/09 *	26.9080	2,556.26	43.6700	4,148.65	1,592.39	156.47	
85.000	07/24/09 *	28.4200	2,415.70	43.6700	3,711.95	1,296.25	140.00	
25.000	02/05/10 *	31.8200	795.50	43.6700	1,091.75	296.25	41.18	
15.000	12/03/10 *	36.9500	554.25	43.6700	655.05	100.80	24.71	
5.000	06/24/11	42.8700	214.35	43.6700	218.35	4.00	8.24	
5.000	08/08/11	37.9300	189.65	43.6700	218.35	28.70	8.22	
366.000	**Total**		**$10,309.13**		**$15,983.22**	**$5,674.09**	**$602.82**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNILEVER NV NEW YORK SHS NEW			*Security Identifier:* UN					
CUSIP: 904784709								
Dividend Option: Cash								
161.000	02/22/10*	30.7560	4,951.69	34.3700	5,533.57	581.88	169.76	3.06%
117.000	04/06/10*	30.8500	3,609.49	34.3700	4,021.29	411.80	123.36	3.06%
20.000	12/03/10*	29.8590	597.18	34.3700	687.40	90.22	21.09	3.06%
95.000	04/14/11	32.6770	3,104.27	34.3700	3,265.15	160.88	100.17	3.06%
35.000	06/08/11	32.5000	1,137.50	34.3700	1,202.95	65.45	36.90	3.06%
5.000	06/24/11	31.9200	159.60	34.3700	171.85	12.25	5.27	3.06%
5.000	08/08/11	31.5100	157.55	34.3700	171.85	14.30	5.27	3.06%
438.000	**Total**		**$13,717.28**		**$15,054.06**	**$1,336.78**	**$461.82**	
VIMPELCOM LTD SPONSORED ADR			*Security Identifier:* VIP					
CUSIP: 92719A106								
Dividend Option: Cash								
61.000	04/20/09*	8.8590	540.41	9.4700	577.67	37.26	38.52	6.66%
107.000	05/20/09*	12.0580	1,290.21	9.4700	1,013.29	-276.92	67.57	6.66%
120.000	06/24/09*	11.4500	1,373.99	9.4700	1,136.40	-237.59	75.78	6.66%
110.000	07/24/09*	13.2990	1,462.90	9.4700	1,041.70	-421.20	69.46	6.66%
30.000	02/05/10*	16.6900	500.70	9.4700	284.10	-216.60	18.94	6.66%
25.000	12/03/10*	15.0700	376.75	9.4700	236.75	-140.00	15.79	6.66%
10.000	06/24/11	12.7800	127.80	9.4700	94.70	-33.10	6.31	6.66%
10.000	12/12/11	10.0500	100.50	9.4700	94.70	-5.80	6.32	6.66%
473.000	**Total**		**$5,773.26**		**$4,479.31**	**-$1,293.95**	**$298.69**	
VODAFONE GROUP PLC SPON ADR NEW			*Security Identifier:* VOD					
ISIN#US92857W2098								
CUSIP: 92857W209								
Dividend Option: Cash								
61.000	06/24/09*	19.4890	1,188.84	28.0300	1,709.83	520.99	88.02	5.14%
200.000	07/24/09*	19.8600	3,972.00	28.0300	5,606.00	1,634.00	288.58	5.14%
65.000	02/05/10*	21.8300	1,418.95	28.0300	1,821.95	403.00	93.79	5.14%
55.000	08/16/10*	24.1490	1,328.22	28.0300	1,541.65	213.43	79.36	5.14%
30.000	12/03/10*	25.8300	774.90	28.0300	840.90	66.00	43.29	5.14%
35.000	06/08/11	26.7000	934.50	28.0300	981.05	46.55	50.50	5.14%

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VODAFONE GROUP PLC SPON ADR NEW *(continued)*								
10.000	06/24/11	26.1800	261.80	28.0300	280.30	18.50	14.43	5.14%
456.000	**Total**		**$9,879.21**		**$12,781.68**	**$2,902.47**	**$657.97**	
VOLKSWAGEN AG SPONS ADR REPSTG PREF SHS		*Security Identifier:* VLKPY						
ISIN#US9286624021								
CUSIP: 928662402								
Dividend Option: Cash								
160.000	07/11/11	41.4940	6,639.02	30.0520	4,808.32	-1,830.70	79.05	1.64%
15.000	08/08/11	30.4100	456.15	30.0520	450.78	-5.37	7.41	1.64%
78.000	10/06/11	26.0590	2,032.63	30.0520	2,344.06	311.43	38.54	1.64%
30.000	12/09/11	33.2300	996.90	30.0520	901.56	-95.34	14.82	1.64%
283.000	**Total**		**$10,124.70**		**$8,504.72**	**-$1,619.98**	**$139.82**	
VOLVO AKTIEBOLAGET ADR B		*Security Identifier:* VOLVY						
CUSIP: 928856400								
Dividend Option: Cash								
175.000	02/08/11	17.1890	3,008.04	10.9840	1,922.20	-1,085.84	61.03	3.17%
139.000	04/28/11	19.3720	2,692.68	10.9840	1,526.78	-1,165.90	48.48	3.17%
55.000	06/08/11	17.3200	952.60	10.9840	604.12	-348.48	19.18	3.17%
10.000	06/24/11	15.8300	158.30	10.9840	109.84	-48.46	3.49	3.17%
10.000	12/12/11	16.4780	164.78	10.9840	109.84	-54.94	3.49	3.17%
370 day(s) added to your holding period as a result of a wash sale.								
389.000	**Total**		**$6,976.40**		**$4,272.78**	**-$2,703.62**	**$135.67**	
WPP PLC SPON ADR		*Security Identifier:* WPPGY						
CUSIP: 92933H101								
Dividend Option: Cash								
34.000	04/20/09*	29.8000	1,013.20	52.2300	1,775.82	762.62	52.30	2.94%
52.000	05/20/09*	36.6900	1,907.88	52.2300	2,715.96	808.08	79.98	2.94%
60.000	06/24/09*	34.0780	2,044.68	52.2300	3,133.80	1,089.12	92.29	2.94%
50.000	07/24/09*	36.9500	1,847.50	52.2300	2,611.50	764.00	76.90	2.94%
15.000	02/05/10*	44.2800	664.20	52.2300	783.45	119.25	23.07	2.94%
10.000	12/03/10*	59.3100	593.10	52.2300	522.30	-70.80	15.38	2.94%
5.000	06/24/11	59.5200	297.60	52.2300	261.15	-36.45	7.69	2.94%
226.000	**Total**		**$8,368.16**		**$11,803.98**	**$3,435.82**	**$347.61**	
WORLEYPARSONS LTD ADR		*Security Identifier:* WYGPY						
CUSIP: 98161Q101								
Dividend Option: Cash								
394.000	05/16/11	30.2540	11,920.23	26.3170	10,368.90	-1,551.33	322.20	3.10%
1.000	05/17/11	30.5300	30.53	26.3170	26.32	-4.21	0.82	3.10%
40.000	06/08/11	31.0700	1,242.80	26.3170	1,052.68	-190.12	32.71	3.10%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WORLEYPARSONS LTD ADR *(continued)*								
10.000	12/12/11	27.0300	270.30	26.3170	263.17	-7.13	8.18	3.10%
445.000	Total		$13,463.86		$11,711.07	-$1,752.79	$363.91	
Total Common Stocks			$705,721.31		$755,866.53	$50,145.22	$21,943.78	
Total Equities			$705,721.31		$755,866.53	$50,145.22	$21,943.78	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
AKBANK TURK ANONIM SIRKETI ADR			*Security Identifier:* AKBTY					
CUSIP: 009719501								
Dividend Option: Cash								
488.000	07/24/09 *	7.2900	3,557.52	6.3750	3,111.00	-446.52	66.68	2.14%
360.000	02/08/10 *	8.0920	2,913.30	6.3750	2,295.00	-618.30	49.19	2.14%
297.000	02/25/11	9.6000	2,851.20	6.3750	1,893.38	-957.82	40.58	2.14%
86.000	08/09/11	7.0700	608.02	6.3750	548.25	-59.77	11.75	2.14%
1,231.000	**Total**		**$9,930.04**		**$7,847.63**	**-$2,082.41**	**$168.20**	
AMERICA MOVIL SAB DE C V SPONSORED ADR			*Security Identifier:* AMX					
REPSTG SER L SHS ISIN#US02364W1053								
CUSIP: 02364W105								
Dividend Option: Cash								
44.000	05/05/09 *	18.0750	795.29	22.6000	994.40	199.11	12.57	1.26%
222.000	05/20/09 *	19.1650	4,254.63	22.6000	5,017.20	762.57	63.43	1.26%
230.000	06/24/09 *	18.2450	4,196.34	22.6000	5,198.00	1,001.66	65.71	1.26%
172.000	07/24/09 *	21.9450	3,774.54	22.6000	3,887.20	112.66	49.14	1.26%
110.000	02/08/10 *	21.7700	2,394.70	22.6000	2,486.00	91.30	31.43	1.26%
56.000	02/25/11	27.8430	1,559.23	22.6000	1,265.60	-293.63	16.00	1.26%
834.000	**Total**		**$16,974.73**		**$18,848.40**	**$1,873.67**	**$238.28**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BANCO DO BRASIL S A SPONS ADR		*Security Identifier:* BDORY						
ISIN#US0595781040								
CUSIP: 059578104								
Dividend Option: Cash								
359.000	01/06/10 *	17.6270	6,328.27	12.7060	4,561.45	-1,766.82	157.63	3.45%
598.000	01/29/10 *	15.3280	9,165.90	12.7060	7,598.19	-1,567.71	262.56	3.45%
224.000	02/08/10 *	15.4000	3,449.60	12.7060	2,846.14	-603.46	98.35	3.45%
123.000	02/25/11	18.0000	2,214.00	12.7060	1,562.84	-651.16	54.01	3.45%
52.000	05/26/11	17.5600	913.12	12.7060	660.71	-252.41	22.83	3.45%
149.000	08/09/11	15.4260	2,298.40	12.7060	1,893.20	-405.20	65.42	3.45%
1,505.000	**Total**		**$24,369.29**		**$19,122.53**	**-$5,246.76**	**$660.80**	
BANCO MARCO S A SPONSORED ADR		*Security Identifier:* BMA						
REPSTG CL B								
CUSIP: 05961W105								
Dividend Option: Cash								
113.000	06/24/09 *	14.3590	1,622.61	19.5000	2,203.50	580.89	335.82	15.24%
137.000	07/24/09 *	16.4000	2,246.79	19.5000	2,671.50	424.71	407.15	15.24%
53.000	02/08/10 *	25.0000	1,325.00	19.5000	1,033.50	-291.50	157.51	15.24%
22.000	02/25/11	41.6580	916.47	19.5000	429.00	-487.47	65.38	15.24%
32.000	03/28/11	39.0210	1,248.67	19.5000	624.00	-624.67	95.10	15.24%
45.000	05/04/11	37.5930	1,691.70	19.5000	877.50	-814.20	133.73	15.24%
89.000	08/09/11	29.8490	2,656.53	19.5000	1,735.50	-921.03	264.50	15.24%
35.000	08/09/11	30.3000	1,060.50	19.5000	682.50	-378.00	104.01	15.24%
526.000	**Total**		**$12,768.27**		**$10,257.00**	**-$2,511.27**	**$1,563.20**	
BIDVEST GROUP LTD SPON ADR 2008		*Security Identifier:* BDVSY						
CUSIP: 088836309								
Dividend Option: Cash								
239.000	02/03/11	43.3740	10,366.31	38.3480	9,165.17	-1,201.14	299.81	3.27%
97.000	02/25/11	45.4100	4,404.77	38.3480	3,719.76	-685.01	121.68	3.27%
42.000	05/04/11	45.4650	1,909.55	38.3480	1,610.61	-298.94	52.69	3.27%
378.000	**Total**		**$16,680.63**		**$14,495.54**	**-$2,185.09**	**$474.18**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHINA CONSTR BK CORP ADR			*Security Identifier:* CICHY					
CUSIP: 168919108								
Dividend Option: Cash								
287.500	04/21/10 *	16.8280	4,838.15	13.9570	4,012.64	-825.51	154.74	3.85%
200.000	05/11/10 *	16.2710	3,254.27	13.9570	2,791.40	-462.87	107.65	3.85%
172.500	06/01/10 *	15.9450	2,750.43	13.9570	2,407.58	-342.85	92.85	3.85%
54.000	02/25/11	17.2700	932.58	13.9570	753.68	-178.90	29.06	3.85%
714.000	**Total**		**$11,775.43**		**$9,965.30**	**-$1,810.13**	**$384.30**	
CIELO S A SPONSORED ADR			*Security Identifier:* CIOXY					
ISIN#US1717782023								
CUSIP: 171778202								
Dividend Option: Cash								
120.798	05/18/10 *	22.8670	2,762.29	25.8410	3,121.55	359.26	189.61	6.07%
188.400	05/25/10 *	20.5880	3,878.87	25.8410	4,868.46	989.59	295.71	6.07%
492.801	12/20/10 *	20.2310	9,969.71	25.8410	12,734.47	2,764.76	773.50	6.07%
96.000	02/25/11	21.4140	2,055.74	25.8410	2,480.74	425.00	150.68	6.07%
353 day(s) added to your holding period as a result of a wash sale.								
898.000	**Total**		**$18,666.61**		**$23,205.22**	**$4,538.61**	**$1,409.50**	
CLICKS GROUP LTD ADR			*Security Identifier:* CCKRY					
ISIN#US18682W1062								
CUSIP: 18682W106								
Dividend Option: Cash								
447.000	05/13/11	24.7480	11,062.27	22.9050	10,238.54	-823.73	262.11	2.56%
148.000	06/29/11	24.9220	3,688.40	22.9050	3,389.94	-298.46	86.78	2.56%
595.000	**Total**		**$14,750.67**		**$13,628.48**	**-$1,122.19**	**$348.89**	
COMMERCIAL INTL BK EGYPT S A E AMERN			*Security Identifier:* CIBEY					
DEPOSITORY RCPT ISIN#US2017123041								
CUSIP: 201712304								
Dividend Option: Cash								
1,207.000	07/27/09 *	4.4420	5,361.00	3.1010	3,742.91	-1,618.09	177.56	4.74%
704.000	09/02/09 *	5.2500	3,696.00	3.1010	2,183.10	-1,512.90	103.57	4.74%
726.000	02/08/10 *	6.0500	4,392.30	3.1010	2,251.33	-2,140.97	106.80	4.74%
193.000	02/25/11	6.2000	1,196.60	3.1010	598.49	-598.11	28.39	4.74%
159.000	06/07/11	5.1780	823.24	3.1010	493.06	-330.18	23.39	4.74%
2,989.000	**Total**		**$15,469.14**		**$9,268.89**	**-$6,200.25**	**$439.71**	

ATTACHMENT A

One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Statement Period: 12/01/2011 - 12/31/2011

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMPANHIA SIDERURGICA NACIONAL			*Security Identifier:* SID					
SPONSORED ADR REPSTG ORD SHS								
ISIN#US20440W1053								
CUSIP: 20440W105								
Dividend Option: Cash								
858.000	02/05/10*	14.2600	12,234.95	8.1800	7,018.44	-5,216.51	546.16	7.78%
221.000	12/16/10*	16.2380	3,588.62	8.1800	1,807.78	-1,780.84	140.68	7.78%
81.000	02/25/11	16.2800	1,318.67	8.1800	662.58	-656.09	51.56	7.78%
168.000	06/20/11	12.1200	2,036.16	8.1800	1,374.24	-661.92	106.94	7.78%
105.000	08/09/11	8.6100	904.05	8.1800	858.90	-45.15	66.84	7.78%
1,433.000	**Total**		**$20,082.45**		**$11,721.94**	**-$8,360.51**	**$912.18**	
COMPANHIA ENERGETICA DE MINAS GERAIS ADR			*Security Identifier:* CIG					
ISIN#US2044096012								
CUSIP: 204409601								
Dividend Option: Cash								
316.700	06/24/09*	12.2090	3,866.58	17.7900	5,634.09	1,767.51	298.16	5.29%
292.600	07/24/09*	12.3170	3,604.06	17.7900	5,205.35	1,601.29	275.47	5.29%
165.000	02/08/10*	14.5260	2,396.87	17.7900	2,935.35	538.48	155.34	5.29%
271.700	03/24/10*	15.2730	4,149.60	17.7900	4,833.54	683.94	255.79	5.29%
181.000	11/19/10*	17.3680	3,143.55	17.7900	3,219.99	76.44	170.40	5.29%
90.000	02/25/11	16.2600	1,463.40	17.7900	1,601.11	137.71	84.73	5.29%
1,317.000	**Total**		**$18,624.06**		**$23,429.43**	**$4,805.37**	**$1,239.89**	
DESARROLLADORA HOMEX S A DE C V			*Security Identifier:* HXM					
SPON ADR								
CUSIP: 25030W100								
Dividend Option: Cash								
17.000	06/24/09*	27.1400	461.38	16.8700	286.79	-174.59		
9.000	11/06/09*	33.3620	300.26	16.8700	151.83	-148.43		
185.000	11/23/09*	33.1130	6,125.89	16.8700	3,120.95	-3,004.94		
115.000	02/08/10*	28.9390	3,327.97	16.8700	1,940.05	-1,387.92		
44.000	02/25/11	28.4340	1,251.10	16.8700	742.28	-508.82		
370.000	**Total**		**$11,466.60**		**$6,241.90**	**-$5,224.70**	**$0.00**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GAZPROM O A O SPON ADR REG S			*Security Identifier:* OGZPY					
RESTRICTION LIFTED ISIN#US3682872078								
CUSIP: 368287207								
Dividend Option: Cash								
856.000	08/12/11	11.4510	9,801.63	10.6650	9,129.24	-672.39	176.20	1.93%
266.000	09/06/11	11.4610	3,048.55	10.6650	2,836.89	-211.66	54.75	1.93%
1,122.000	**Total**		**$12,850.18**		**$11,966.13**	**-$884.05**	**$230.95**	
GRUPO TELEVISA SA DE CV SPON ADR REPSTG			*Security Identifier:* TV					
ORD PARTN CTF ISIN#US40049J2069								
CUSIP: 40049J206								
Dividend Option: Cash								
160.000	07/24/09 *	18.0880	2,894.08	21.0600	3,369.60	475.52	22.57	0.66%
113.000	08/20/09 *	17.7000	2,000.10	21.0600	2,379.78	379.68	15.94	0.66%
95.000	09/02/09 *	16.9800	1,613.10	21.0600	2,000.70	387.60	13.40	0.66%
172.000	02/08/10 *	18.3580	3,157.58	21.0600	3,622.32	464.74	24.27	0.66%
36.000	02/25/11	23.4600	844.56	21.0600	758.16	-86.40	5.08	0.66%
26.000	08/09/11	19.8200	515.32	21.0600	547.56	32.24	3.67	0.66%
602.000	**Total**		**$11,024.74**		**$12,678.12**	**$1,653.38**	**$84.93**	
INFOSYS LTD SPONSORED ADR REPSTG			*Security Identifier:* INFY					
1 EQUITY SHS ISIN#US4567881085								
CUSIP: 456788108								
Dividend Option: Cash								
34.000	05/28/09 *	33.3110	1,132.57	51.3800	1,746.92	614.35	23.95	1.37%
84.000	06/24/09 *	36.4150	3,058.86	51.3800	4,315.92	1,257.06	59.17	1.37%
59.000	07/24/09 *	41.9100	2,472.69	51.3800	3,031.42	558.73	41.56	1.37%
38.000	02/08/10 *	51.3800	1,952.44	51.3800	1,952.44	0.00	26.77	1.37%
16.000	02/25/11	67.4670	1,079.47	51.3800	822.08	-257.39	11.26	1.37%
231.000	**Total**		**$9,696.03**		**$11,868.78**	**$2,172.75**	**$162.71**	
KB FINL GROUP INC SPONSORED ADR REPSTG			*Security Identifier:* KB					
1 COM SH ISIN#US48241A1051								
CUSIP: 48241A105								
Dividend Option: Cash								
162.000	08/12/11	38.0620	6,166.04	31.3400	5,077.08	-1,088.96	12.36	0.24%
170.000	09/09/11	36.8900	6,271.28	31.3400	5,327.80	-943.48	12.97	0.24%
127.000	11/21/11	32.1530	4,083.37	31.3400	3,980.18	-103.19	9.68	0.24%
459.000	**Total**		**$16,520.69**		**$14,385.06**	**-$2,135.63**	**$35.01**	

One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

SYNTRINSIC™ INVESTMENT COUNSEL

Investment Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KIMBERLY CLARK DE MEXICO S A B DE C V			*Security Identifier:* KCDMY					
SPONS ADR REPSTG ORD PARTN								
ISIN#US4943862049								
CUSIP: 494386204								
Dividend Option: Cash								
36.000	05/05/09 *	18.6800	672.48	27.1940	978.98	306.50	48.69	4.97%
167.000	05/20/09 *	20.2000	3,373.40	27.1940	4,541.40	1,168.00	225.87	4.97%
180.000	06/24/09 *	18.9500	3,411.00	27.1940	4,894.92	1,483.92	243.45	4.97%
125.000	07/24/09 *	19.9800	2,497.50	27.1940	3,399.25	901.75	169.06	4.97%
26.000	02/25/11	29.1100	756.86	27.1940	707.05	-49.81	35.17	4.97%
534.000	**Total**		**$10,711.24**		**$14,521.60**	**$3,810.36**	**$722.24**	
KOC HLDG ADR			*Security Identifier:* KHOLY					
CUSIP: 49989A109								
Dividend Option: Cash								
177.000	11/24/09 *	12.6350	2,236.40	15.0380	2,661.73	425.33	185.54	6.97%
190.000	02/08/10 *	15.5500	2,954.50	15.0380	2,857.22	-97.28	199.17	6.97%
294.000	02/25/11	20.5500	6,041.70	15.0380	4,421.17	-1,620.53	308.18	6.97%
661.000	**Total**		**$11,232.60**		**$9,940.12**	**-$1,292.48**	**$692.89**	
KUMBA IRON ORE SPONSORED ADR			*Security Identifier:* KIROY					
CUSIP: 50125N104								
Dividend Option: Cash								
11.000	06/24/09 *	24.0000	264.00	61.9320	681.25	417.25	65.72	9.64%
22.000	09/02/09 *	32.1500	707.30	61.9320	1,362.50	655.20	131.44	9.64%
17.000	02/25/11	67.2500	1,143.25	61.9320	1,052.85	-90.40	101.57	9.64%
50.000	**Total**		**$2,114.55**		**$3,096.60**	**$982.05**	**$298.73**	
MASSMART HLDGS LTD ADR NEW			*Security Identifier:* MMRTY					
CUSIP: 576290209								
Dividend Option: Cash								
22.760	05/20/09 *	38.7750	882.53	41.8680	952.92	70.39	22.50	2.36%
49.980	07/24/09 *	39.8980	1,994.10	41.8680	2,092.56	98.46	49.41	2.36%
4.900	12/15/09 *	43.1410	211.39	41.8680	205.15	-6.24	4.84	2.36%
69.580	02/08/10 *	43.1400	3,001.58	41.8680	2,913.17	-88.51	68.79	2.36%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MASSMART HLDGS LTD ADR NEW *(continued)*								
10.780	02/25/11	43.1400	465.05	41.8680	451.34	-13.71	10.66	2.36%
158.000	**Total**		**$6,554.75**		**$6,615.14**	**$60.39**	**$156.20**	
MOBILE TELESYSTEMS OJSC SPONSORED ADR		*Security Identifier:* MBT						
ISIN#US6074091090								
CUSIP: 607409109								
Dividend Option: Cash								
197.500	06/24/09 *	14.9440	2,951.42	14.6800	2,899.30	-52.12	169.79	5.85%
270.000	07/24/09 *	16.7720	4,528.40	14.6800	3,963.60	-564.80	232.12	5.85%
127.500	02/08/10 *	18.1800	2,317.95	14.6800	1,871.70	-446.25	109.61	5.85%
388.000	11/15/10 *	21.3630	8,288.84	14.6800	5,695.84	-2,593.00	333.56	5.85%
107.000	02/25/11	18.5880	1,988.92	14.6800	1,570.76	-418.16	91.98	5.85%
1,090.000	**Total**		**$20,075.53**		**$16,001.20**	**-$4,074.33**	**$937.06**	
NEDBANK GROUP LTD SPONS ADR		*Security Identifier:* NDBKY						
CUSIP: 63975K104								
Dividend Option: Cash								
273.000	06/24/09 *	11.9950	3,274.64	17.9600	4,903.08	1,628.44	194.76	3.97%
262.000	07/24/09 *	14.2150	3,724.33	17.9600	4,705.52	981.19	186.91	3.97%
166.000	02/08/10 *	15.7750	2,618.65	17.9600	2,981.36	362.71	118.43	3.97%
53.000	02/25/11	18.3300	971.49	17.9600	951.88	-19.61	37.81	3.97%
754.000	**Total**		**$10,589.11**		**$13,541.84**	**$2,952.73**	**$537.91**	
NETEASE COM INC SPONSORED ADR		*Security Identifier:* NTES						
ISIN#US64110W1027								
CUSIP: 64110W102								
Dividend Option: Cash								
15.000	08/31/09 *	42.0100	630.15	44.8500	672.75	42.60		
20.000	09/02/09 *	41.3700	827.40	44.8500	897.00	69.60		
28.000	12/23/09 *	37.1800	1,041.05	44.8500	1,255.80	214.75		
115.000	02/08/10 *	34.0590	3,916.81	44.8500	5,157.75	1,240.94		
3.000	02/25/11	46.5570	139.67	44.8500	134.55	-5.12		
555 day(s) added to your holding period as a result of a wash sale.								
36.000	02/25/11	46.2390	1,664.60	44.8500	1,614.60	-50.00		
24.000	08/09/11	44.4080	1,065.79	44.8500	1,076.40	10.61		
241.000	**Total**		**$9,285.47**		**$10,808.85**	**$1,523.38**	**$0.00**	
LUKOIL CO SPOND ADR SHS		*Security Identifier:* LUKOY						
ISIN#US6778621044								
CUSIP: 677862104								
Dividend Option: Cash								
176.000	08/12/11	55.5550	9,777.70	52.9990	9,327.83	-449.87	301.57	3.23%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LUKOIL CO SPOND ADR SHS *(continued)*								
49.000	09/06/11	57.9090	2,837.52	52.9990	2,596.95	-240.57	83.96	3.23%
225.000	**Total**		**$12,615.22**		**$11,924.78**	**-$690.44**	**$385.53**	
ORASCOM CONSTR INDS SAE SPONS ADR		*Security Identifier:* ORSCY						
ISIN#US68554N4034								
CUSIP: 68554N403								
Dividend Option: Cash								
173.000	12/30/10*	49.6880	8,596.01	32.6000	5,639.80	-2,956.21	359.84	6.38%
18.000	02/25/11	56.6880	1,020.39	32.6000	586.80	-433.59	37.44	6.38%
57 day(s) added to your holding period as a result of a wash sale.								
152.000	03/29/11	40.0700	6,090.64	32.6000	4,955.20	-1,135.44	316.16	6.38%
343.000	**Total**		**$15,707.04**		**$11,181.80**	**-$4,525.24**	**$713.44**	
ORIFLAME COSMETICS SA ADR		*Security Identifier:* OFLMY						
ISIN#US6861941010								
CUSIP: 686194101								
Dividend Option: Cash								
54.000	05/20/09*	21.3500	1,152.90	15.8560	856.22	-296.68	46.67	5.45%
172.000	06/24/09*	22.3500	3,844.20	15.8560	2,727.23	-1,116.97	148.66	5.45%
122.000	07/24/09*	23.9500	2,921.90	15.8560	1,934.43	-987.47	105.45	5.45%
102.000	02/08/10*	28.0500	2,861.10	15.8560	1,617.31	-1,243.79	88.16	5.45%
132.000	09/01/10*	27.4490	3,623.31	15.8560	2,092.99	-1,530.32	114.09	5.45%
165.000	11/11/10*	28.1120	4,638.48	15.8560	2,616.24	-2,022.24	142.61	5.45%
81.000	12/23/10*	25.6400	2,076.81	15.8560	1,284.34	-792.47	70.01	5.45%
60.000	02/25/11	28.8100	1,728.60	15.8560	951.37	-777.23	51.87	5.45%
888.000	**Total**		**$22,847.30**		**$14,080.13**	**-$8,767.17**	**$767.52**	
PTT EXPL & PRODTN PUB LTD SPONSORED ADR		*Security Identifier:* PEXNY						
CUSIP: 69364V106								
Dividend Option: Cash								
312.000	07/08/11	11.9040	3,714.14	10.6820	3,332.78	-381.36	93.12	2.79%
15.000	07/11/11	11.6930	175.40	10.6820	160.23	-15.17	4.48	2.79%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PTT EXPL & PRODTN PUB LTD SPONSORED *(continued)*								
444.000	09/09/11	11.0350	4,899.67	10.6820	4,742.81	-156.86	132.51	2.79%
771.000	**Total**		**$8,789.21**		**$8,235.82**	**-$553.39**	**$230.11**	
PT SEMEN GRESIK PERSERO TBK ADR			*Security Identifier:* PSGTY					
ISIN#US69367J1007								
CUSIP: 69367J100								
Dividend Option: Cash								
64.000	04/05/10 *	44.5120	2,848.79	63.1380	4,040.83	1,192.04	86.19	2.13%
21.000	11/10/10 *	53.4720	1,122.91	63.1380	1,325.90	202.99	28.28	2.13%
137.000	12/02/10 *	52.7610	7,228.31	63.1380	8,649.91	1,421.60	184.50	2.13%
28.000	02/25/11	48.8000	1,366.40	63.1380	1,767.86	401.46	37.71	2.13%
6.000	08/09/11	52.0500	312.30	63.1380	378.83	66.53	8.07	2.13%
256.000	**Total**		**$12,878.71**		**$16,163.33**	**$3,284.62**	**$344.75**	
PT PERUSAHAAN GAS NEGARA PERSERO TBK			*Security Identifier:* PPAAY					
ADR REPSTG 50 CL B SHS								
ISIN#US69367P1066								
CUSIP: 69367P106								
Dividend Option: Cash								
166.000	04/11/11	23.1750	3,847.00	17.5080	2,906.33	-940.67	117.20	4.03%
149.000	05/04/11	24.2600	3,614.81	17.5080	2,608.69	-1,006.12	105.20	4.03%
135.000	06/01/11	23.7910	3,211.72	17.5080	2,363.58	-848.14	95.31	4.03%
148.000	06/14/11	23.4350	3,468.38	17.5080	2,591.18	-877.20	104.50	4.03%
598.000	**Total**		**$14,141.91**		**$10,469.78**	**-$3,672.13**	**$422.21**	
PT UTD TYRACTORS TBK ADR			*Security Identifier:* PUTKY					
ISIN#US69367T1088								
CUSIP: 69367T108								
Dividend Option: Cash								
49.000	07/24/09 *	23.7500	1,163.75	58.1200	2,847.88	1,684.13	36.80	1.29%
88.000	02/08/10 *	33.0100	2,904.88	58.1200	5,114.56	2,209.68	66.09	1.29%
31.000	02/25/11	52.6000	1,630.60	58.1200	1,801.72	171.12	23.28	1.29%
168.000	**Total**		**$5,699.23**		**$9,764.16**	**$4,064.93**	**$126.17**	
PT BK MANDIRI PERSERO TBK ADR			*Security Identifier:* PPERY					
ISIN#US69367U1051								
CUSIP: 69367U105								
Dividend Option: Cash								
451.000	12/28/10 *	7.2400	3,265.29	7.4440	3,357.24	91.95	52.07	1.55%
37.000	01/03/11	7.4200	274.54	7.4440	275.43	0.89	4.27	1.55%
267.000	02/25/11	7.0500	1,882.35	7.4440	1,987.55	105.20	30.83	1.55%
755.000	**Total**		**$5,422.18**		**$5,620.22**	**$198.04**	**$87.17**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PERUSAHAAN PERSEROAN PERSERO P.T.		*Security Identifier:* TLK						
TELEKOMUNIKASI INDONESIA ADR RPSTG								
40 SER B SHS								
CUSIP: 715684106								
Dividend Option: Cash								
35.000	05/20/09 *	28.5220	998.27	30.7400	1,075.90	77.63	44.53	4.13%
170.000	06/24/09 *	29.1730	4,959.34	30.7400	5,225.80	266.46	216.29	4.13%
125.000	07/24/09 *	34.5870	4,323.41	30.7400	3,842.50	-480.91	159.04	4.13%
63.000	02/08/10 *	37.3980	2,356.08	30.7400	1,936.62	-419.46	80.16	4.13%
119.000	08/04/10 *	36.8200	4,381.58	30.7400	3,658.06	-723.52	151.40	4.13%
39.000	11/22/10 *	37.7780	1,473.35	30.7400	1,198.86	-274.49	49.62	4.13%
68.000	02/25/11	33.8690	2,303.09	30.7400	2,090.32	-212.77	86.52	4.13%
619.000	**Total**		**$20,795.12**		**$19,028.06**	**-$1,767.06**	**$787.56**	
PHILIPPINE LONG DISTANCE TEL CO ADR		*Security Identifier:* PHI						
ISIN#US7182526043 RPSTG 1 SH COM								
CUSIP: 718252604								
Dividend Option: Cash								
210.000	06/24/09 *	49.8200	10,462.14	57.6200	12,100.20	1,638.06	558.96	4.61%
16.000	07/22/09 *	49.2500	788.00	57.6200	921.92	133.92	42.59	4.61%
85.000	07/24/09 *	49.8800	4,239.80	57.6200	4,897.70	657.90	226.24	4.61%
61.000	11/09/10 *	56.1400	3,424.52	57.6200	3,514.82	90.30	162.36	4.61%
27.000	02/25/11	51.0760	1,379.06	57.6200	1,555.74	176.68	71.87	4.61%
399.000	**Total**		**$20,293.52**		**$22,990.38**	**$2,696.86**	**$1,062.02**	
PRETORIA PORTLAND CEM CO LTD ADR NEW		*Security Identifier:* PPCYY						
ISIN#US7413722056								
CUSIP: 741372205								
Dividend Option: Cash								
153.000	05/06/09 *	7.8230	1,196.94	6.7850	1,038.11	-158.83	47.29	4.55%
117.000	05/15/09 *	7.2500	848.25	6.7850	793.85	-54.40	36.16	4.55%
606.000	05/20/09 *	7.7000	4,666.20	6.7850	4,111.71	-554.49	187.30	4.55%
152.000	09/02/09 *	8.3800	1,273.76	6.7850	1,031.32	-242.44	46.98	4.55%
113.000	02/25/11	7.8700	889.31	6.7850	766.70	-122.61	34.92	4.55%
1,141.000	**Total**		**$8,874.46**		**$7,741.69**	**-$1,132.77**	**$352.65**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SANLAM LTD SPONSORED ADR			*Security Identifier:* SLLDY					
ISIN#US80104Q2084								
CUSIP: 80104Q208								
Dividend Option: Cash								
269.000	05/20/09*	11.0000	2,959.00	17.8670	4,806.22	1,847.22	222.14	4.62%
89.000	07/24/09*	13.0000	1,157.00	17.8670	1,590.16	433.16	73.49	4.62%
118.000	02/08/10*	15.1500	1,787.70	17.8670	2,108.31	320.61	97.44	4.62%
48.000	02/25/11	19.4700	934.56	17.8670	857.62	-76.94	39.64	4.62%
524.000	**Total**		**$6,838.26**		**$9,362.31**	**$2,524.05**	**$432.71**	
SBERBANK RUSSIA SPONS ADR			*Security Identifier:* SBRCY					
ISIN#US80585Y3080								
CUSIP: 80585Y308								
Dividend Option: Cash								
721.000	08/04/11	14.3510	10,347.07	9.8200	7,080.22	-3,266.85	84.84	1.19%
257.000	08/08/11	12.9690	3,332.93	9.8200	2,523.74	-809.19	30.24	1.19%
30.000	08/09/11	12.6330	378.99	9.8200	294.60	-84.39	3.53	1.19%
156.000	09/06/11	11.0140	1,718.23	9.8200	1,531.92	-186.31	18.36	1.19%
336.000	11/16/11	10.4660	3,516.68	9.8200	3,299.52	-217.16	39.54	1.19%
1,500.000	**Total**		**$19,293.90**		**$14,730.00**	**-$4,563.90**	**$176.51**	
SHINHAN FINL GROUP CO LTD SPONSORED ADR			*Security Identifier:* SHG					
CUSIP: 824596100								
Dividend Option: Cash								
72.000	07/24/09*	59.2800	4,268.16	68.2100	4,911.12	642.96	75.85	1.54%
25.000	12/15/09*	80.1340	2,003.36	68.2100	1,705.25	-298.11	26.34	1.54%
30.000	01/27/10*	68.5940	2,057.82	68.2100	2,046.30	-11.52	31.60	1.54%
67.000	02/08/10*	66.8000	4,475.60	68.2100	4,570.07	94.47	70.58	1.54%
12.000	02/25/11	85.1720	1,022.06	68.2100	818.52	-203.54	12.64	1.54%
11.000	04/28/11	93.9150	1,033.06	68.2100	750.31	-282.75	11.59	1.54%
16.000	08/09/11	82.3340	1,317.34	68.2100	1,091.36	-225.98	16.86	1.54%
233.000	**Total**		**$16,177.40**		**$15,892.93**	**-$284.47**	**$245.46**	
SHOPRITE HLDGS LTD ADR			*Security Identifier:* SRHGY					
CUSIP: 82510E100								
Dividend Option: Cash								
280.000	11/13/09*	17.2500	4,830.00	33.7400	9,447.20	4,617.20	171.22	1.81%
137.000	02/08/10*	19.2500	2,637.25	33.7400	4,622.38	1,985.13	83.78	1.81%
95.000	02/25/11	27.4600	2,608.70	33.7400	3,205.30	596.60	58.09	1.81%
512.000	**Total**		**$10,075.95**		**$17,274.88**	**$7,198.93**	**$313.09**	

ATTACHMENT A

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STANDARD BK GROUP LTD ADR		*Security Identifier:* SBGOY						
ISIN#US8531181076								
CUSIP: 853118107								
Dividend Option: Cash								
30.000	07/20/09 *	24.3020	729.07	24.4630	733.89	4.82	30.71	4.18%
110.000	07/24/09 *	25.4000	2,794.00	24.4630	2,690.93	-103.07	112.59	4.18%
138.000	08/11/09 *	23.4620	3,237.73	24.4630	3,375.89	138.16	141.25	4.18%
31.000	09/02/09 *	25.1000	778.10	24.4630	758.35	-19.75	31.73	4.18%
92.000	02/08/10 *	26.6400	2,450.88	24.4630	2,250.60	-200.28	94.17	4.18%
42.000	02/25/11	28.6600	1,203.72	24.4630	1,027.45	-176.27	42.99	4.18%
443.000	**Total**		**$11,193.50**		**$18,837.11**	**-$356.39**	**$453.44**	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED		*Security Identifier:* TSM						
ADR ISIN#US8740391003								
CUSIP: 874039100								
Dividend Option: Cash								
50.000	07/24/09 *	10.1800	509.00	12.9100	645.50	136.50	20.73	3.21%
476.000	08/11/09 *	10.2400	4,874.38	12.9100	6,145.16	1,270.78	197.36	3.21%
176.000	09/02/09 *	10.6090	1,867.10	12.9100	2,272.16	405.06	72.97	3.21%
281.000	02/08/10 *	9.6680	2,716.71	12.9100	3,627.71	911.00	116.51	3.21%
205.000	03/24/10 *	10.3500	2,121.74	12.9100	2,646.55	524.81	85.00	3.21%
124.000	02/25/11	12.2480	1,518.75	12.9100	1,600.84	82.09	51.41	3.21%
1,312.000	**Total**		**$13,607.68**		**$16,937.92**	**$3,330.24**	**$543.98**	
TIGER BRANDS LTD SPONSORED ADR NEW		*Security Identifier:* TBLMY						
CUSIP: 88673M201								
Dividend Option: Cash								
39.000	07/23/09 *	20.5980	803.31	31.0750	1,211.92	408.61	28.18	2.32%
170.000	07/24/09 *	20.4900	3,483.30	31.0750	5,282.75	1,799.45	122.84	2.32%
50.000	12/17/09 *	22.3410	1,117.04	31.0750	1,553.75	436.71	36.13	2.32%
154.000	02/08/10 *	22.4500	3,457.30	31.0750	4,785.55	1,328.25	111.28	2.32%
119.000	02/25/11	26.0000	3,094.00	31.0750	3,697.93	603.93	85.98	2.32%
532.000	**Total**		**$11,954.95**		**$16,531.90**	**$4,576.95**	**$384.41**	

ATTACHMENT A

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TURKCELL ILETISIM HIZMETLERI A S SPONS			*Security Identifier:* TKC					
ADR ISIN#US9001112047								
CUSIP: 900111204								
Dividend Option: Cash								
1,431.000	08/09/11	11.6790	16,712.65	11.7600	16,828.56	115.91	845.16	5.02%
WEICHAI POWER CO LTD ADR			*Security Identifier:* WEICY					
ISIN#US9485971090								
CUSIP: 948597109								
Dividend Option: Cash								
359.500	12/30/10 *	25.0120	8,991.69	19.6740	7,072.80	-1,918.89	78.28	1.10%
17.500	02/25/11	26.4960	463.68	19.6740	344.29	-119.39	3.81	1.10%
180.000	03/28/11	23.4420	4,219.50	19.6740	3,541.32	-678.18	39.19	1.10%
125.000	06/14/11	21.7350	2,716.82	19.6740	2,459.26	-257.56	27.22	1.10%
682.000	**Total**		**$16,391.69**		**$13,417.67**	**-$2,974.02**	**$148.50**	
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG			*Security Identifier:* YPF					
CLASS D SHARES								
CUSIP: 984245100								
Dividend Option: Cash								
36.000	03/17/11	46.0570	1,658.05	34.6800	1,248.48	-409.57	122.16	9.78%
295.000	03/28/11	42.4810	12,532.04	34.6800	10,230.60	-2,301.44	1,001.03	9.78%
17.000	05/09/11	41.9030	712.35	34.6800	589.56	-122.79	57.69	9.78%
18.000	08/09/11	35.3100	635.58	34.6800	624.24	-11.34	61.07	9.78%
366.000	**Total**		**$15,538.02**		**$12,692.88**	**-$2,845.14**	**$1,241.95**	
Total Common Stocks			**$598,060.71**		**$575,162.01**	**-$22,898.70**	**$21,762.10**	
Preferred Stocks *(Listed by expiration date)*								
VALE SA ADR REPSTG PFD			*Security Identifier:* VALE P					
ISIN#US91912E2046								
CUSIP: 91912E204								
Dividend Option: Cash								
359.000	02/10/10 *	22.6730	8,139.60	20.6000	7,395.40	-744.20	10.16	0.13%
138.000	02/11/10 *	23.0000	3,174.00	20.6000	2,842.80	-331.20	3.91	0.13%
211.000	04/07/10 *	28.4500	6,002.95	20.6000	4,346.60	-1,656.35	5.97	0.13%
86.000	05/17/10 *	22.6990	1,952.11	20.6000	1,771.60	-180.51	2.43	0.13%
107.000	05/25/10 *	20.8200	2,227.73	20.6000	2,204.20	-23.53	3.03	0.13%
78.000	02/25/11	29.9100	2,332.97	20.6000	1,606.80	-726.17	2.21	0.13%
979.000	**Total**		**$23,829.36**		**$20,167.40**	**-$3,661.96**	**$27.71**	
Total Preferred Stocks			**$23,829.36**		**$20,167.40**	**-$3,661.96**	**$27.71**	
Total Equities			**$621,890.07**		**$595,329.41**	**-$26,560.66**	**$21,789.81**	

ATTACHMENT A

2013 GRANT APPLICATION PROCESS AND GUIDELINES

The Genevieve and Ward Orsinger Foundation seeks to improve people's lives by supporting Bexar County organizations and institutions that foster lifelong learning and self-reliance, use the fine arts to enhance quality of life, and support healthy lifestyles. For the upcoming year, initiatives that would be of particular interest to the Foundation include:

- Programs related to early childhood that emphasize health and wellness, the fine arts, outdoor activities and literacy.
- Programs for elderly persons that use the fine arts to enhance quality of life and/or support health and wellness.
- Programs for adults that support self-sufficiency and/or enhance their capacity to care for their families.
- Community service learning projects planned and operated by youth.
- Grant requests will be considered from the following Central Texas counties (Guadalupe, Hays, Kendall and Travis) for programs delivered to children ages 0 to 5 years old that utilize fine arts in the curriculum.

Cross-cutting initiatives that offer multi-generational programming or address multiple interest areas are eligible and encouraged.

Preference will be given to programs that have funding from other sources and are seeking support for enrichment of existing programs or projects and general operating support. Collaboration with other organizations is also very important to the Foundation. The Genevieve and Ward Orsinger Foundation will only accept one request per organization per year.

The Foundation does not provide grants to individuals or for scholarships, debt reduction, start-up, capital campaigns, endowments, fundraising events or sponsorships. All grant recipients must be 501(c)(3) organizations or public non-profits.

As in prior years, the Genevieve and Ward Orsinger Foundation requires a Letter of Intent (LOI) from interested applicants. Only grant requests up to $20,000 will be considered. There will be two different LOIs this year, one for requests of less than $10,000 and one for requests for $10,000 to $20,000. The LOI must be filed electronically from this website between September 4 and October 2, 2012. On or before December 1, 2012 organizations will be advised of selection to submit a grant application. Such applications are due February 1, 2013. Grant awards will be decided not later than March 31, 2013. **In 2013, the Genevieve and Ward Orsinger Foundation will conduct only ONE Grant Cycle.**

LOI Due	**Invitation for Application Sent by**	**Application Due**	**Grants Awarded by**
October 2, 2012	December 1, 2012	February 1, 2013	March 31, 2013

Note: **INCOMPLETE LOI's/APPLICATIONS WILL NOT BE CONSIDERED FOR FUNDING.** Be sure to read the Frequently Asked Questions (FAQ) link for specifics.

THE GENEVIEVE AND WARD ORSINGER FOUNDATION
Attn: Linda McDavitt, President/CEO
P. O. Box 90987
San Antonio, Texas 78209
(210) 590-0535 or (210) 378-6614
EMAIL: lmcd@orsingerfoundation.org

ATTACHMENT B

Organization Name	Relationship	Status	Amount Awarded	Purpose/Nature of Grant	Type of Support
Alcoholic Rehabilitation Center of Bexar County, Inc 10290 Southton Road San Antonio, Texas 78223-4835	NA	Public Charity 509(a)(1)	$ 9,628 30	Life Skills Program	Project/Program Support General Operating
Alpha Home 300 E. Mulberry Ave San Antonio, Texas 78212	NA	Public Charity 509(a)(1)	$ 10,000 00	Residential and Outpatient Substance Abuse Treatment	General Operating Support
American Cancer Society, High Plains Division, Inc 8115 Datapoint Drive San Antonio, Texas 78229	NA	Public Charity 509(a)(1)	$ 10,000 00	Camp Discovery	Project/Program Support Equipment
Any Baby Can of San Antonio, Inc 217 Howard Street San Antonio, Texas 78212	NA	Public Charity 509(a)(1)	$ 10,000 00	Any Baby Can Prescription Assistance Program	Project/Program Support General Operating
Assistance League of San Antonio P O Box 13130 San Antonio, Texas 78213	NA	Public Charity 509(a)(1)	$ 10,000 00	Togs for Tots and Operation School Bell	Project/Program Support General Operating
Avance-San Antonio, Inc 118 N Medina, 3rd Floor San Antonio, Texas 78207	NA	Public Charity 509(a)(1)	$ 10,000 00	Parent-Child Education Program	Project/Program Support General Operating
Bihl Haus Arts, Inc P O. Box 100806 San Antonio, Texas 78201	NA	Public Charity 509(a)(1)	$ 7,000 00	GO! Arts (Goldens Opportunity Arts Program)	Project/Program Support General Operating
Blessed Sacrament Academy 1135 Mission Road San Antonio, Texas 78210	NA	Religious	$ 8,500 00	Parents' Academy's "Rebuilding the Heart of Family By Repairing the Heart of the Family"	Project/Program Support General Operating
Boys and Girls Clubs of San Antonio 600 SW 19th Street San Antonio, Texas 78207	NA	Public Charity 509(a)(1)	$ 8,000 00	Fine Arts in the Clubs Bridging the Achievement Gap	Project/Program Support General Operating
Boysville, Inc P O Box 369 Converse, Texas 78109	NA	Public Charity 509(a)(1)	$ 10,000 00	Operating support/ Recreational and Educational Activities	Project/Program Support General Operating
Brighton School, Inc 14207 Higgins San Antonio, Texas 78217	NA	Public Charity 509(a)(1)	$ 5,000 00	Bright Beginnings Child Development Center	Project/Program Support General Operating
Child Advocates San Antonio (CASA) 406 San Pedro San Antonio, Texas 78212	NA	Public Charity 509(a)(1)	$ 10,000 00	Making A Difference One Child At A Time	Project/Program Support General Operating
Children's Association for Maximum Potential P O Box 27086 San Antonio, Texas 78227	NA	Public Charity 509(a)(1)	$ 6,250 00	Camping Support Project	Project/Program Support Equipment
ChildSafe	NA	Public Charity 509(a)(1)	$ 10,000 00	Child Abuse Resource	Project/Program

Organization Name	Relationship	Status		Amount Awarded	Purpose/Nature of Grant	Type of Support
7130 West US Hwy 90 San Antonio, Texas 78227					Enhancement (CARE) Program	Support General Operating
Communities In Schools of San Antonio, Inc 1616 E Commerce St, Bldg 1 San Antonio, Texas 78205	NA	Public Charity	509(a)(1)	$ 6,597 00	XY-Zone - Young Men's Leadership Development & Peer Support Program	Project/Program Support General Operating
Council of Churches of Metropolitan San Antonio 1101 W Woodlawn San Antonio, Texas 78201	NA	Public Charity	509(a)(1)	$ 5,000 00	Infant Formula Fund	Project/Program Support Equipment
Dress for Success San Antonio P O Box 91306 San Antonio, Texas 78209	NA	Public Charity	509(a)(1)	$ 3,000 00	Financial Literacy Training for Women in Crisis	Project/Program Support General Operating
Family Service Association of San Antonio, Inc 702 San Pedro Avenue San Antonio, Texas 78212	NA	Public Charity	509(a)(1)	$ 10,000 00	Senior Services	Project/Program Support General Operating
Family Violence Prevention Services, Inc 7911 Broadway San Antonio, Texas 78209	NA	Public Charity	509(a)(1)	$ 10,000 00	Battered Women and Children's Shelter	General Operating Support
Friends of Hospice San Antonio, Inc PO Box 40487 San Antonio, Texas 78229	NA	Public Charity	509(a)(2)	$ 10,000 00	Uninsured Hospice Care	General Operating Support
Healy Murphy Center 618 Live Oak San Antonio, Texas 78202	NA	Public Charity	509(a)(1)	$ 5,000 00	Nourishing Our Children	Project/Program Support General Operating
Independent Electrical Contractors Foundation 4401 Ford Avenue, #1100 Alexandria, Virginia, 22302	NA	Public Charity	509(a)(2)	$ 10,000 00	IEC San Antonio Apprenticeship Program	Project/Program Support General Operating
Junior Achievement 403 E Ramsey, Ste 201 San Antonio, Texas 78216	NA	Public Charity	509(a)(1)	$ 4,000 00	JA Finance Park	Project/Program Support General Operating
Juvenile Outreach and Vocational/Educational Network - JOVEN, Inc P O Box 14007 San Antonio, Texas 78214	NA	Public Charity	509(a)(1)	$ 5,000 00	Creando La Visión (Creating the Vision)	General Operating Support
Kinetic Kids, Inc P O Box 690993 San Antonio, Texas 78269	NA	Public Charity	509(a)(1)	$ 10,000 00	Sports and Recreation for Children with Disabilities	Project/Program Support General Operating
Laity Renewal Foundation 719 Earl Garrett Street Kerrville, Texas 78029	NA	Public Charity	509(a)(1)	$ 10,000 00	Outdoor Education Program	Capacity Building
Mission Road Developmental Center 8706 Mission Road San Antonio, Texas 78214	NA	Public Charity	509(a)(1)	$ 5,000 00	Adult Day Services General Operating Support	Project/Program Support General Operating

Organization Name	Relationship	Status	Amount Awarded	Purpose/Nature of Grant	Type of Support
Morningside Ministries 700 Babcock Rd San Antonio, Texas 78201	NA	Public Charity 509(a)(2)	$ 6,500 00	Chandler House Players	Project/Program Support General Operating
National Audubon Society dba Mitchell Lake Audubon Center 510 S Congress Ave , Ste 102 Austin, Texas 78704-1737	NA	Public Charity 509(a)(1)	$ 5,000 00	Nature of Learning	Project/Program Support General Operating
Presa Community Service Center 3721 S Presa St San Antonio, Texas 78210	NA	Public Charity 509(a)(1)	$ 5,000 00	Presa SKILLS	Project/Program Support General Operating
Project MEND 5727 IH 10 West San Antonio, Texas 78201	NA	Public Charity 509(a)(1)	$ 10,000 00	General Operating Support	General Operating Support
San Antonio Clubhouse, Inc 1530 North Alamo St San Antonio, Texas 78215	NA	Public Charity 509(a)(1)	$ 5,000 00	Nutrition and Wellness Program	Project/Program Support General Operating
San Antonio Family Endeavors, Inc P.O Box 28210 San Antonio, Texas 78228	NA	Public Charity 509(a)(1)	$ 5,000 00	Fairweather Family Lodge	Project/Program Support General Operating
San Antonio Food Bank, Inc 5200 Old Highway 90 West San Antonio, Texas 78227-2209	NA	Public Charity 509(a)(1)	$ 10,000 00	San Antonio Food Bank General Operations Support	General Operating Support
San Antonio Lighthouse for the Blind 2305 Roosevelt Ave San Antonio, Texas 78210	NA	Public Charity 509(a)(1)	$ 6,500 00	Blind Employment and Training	Project/Program Support Equipment
San Antonio Metropolitan Ministry, Inc. dba SAMMinistries 5254 Blanco Road San Antonio, Texas 78216	NA	Public Charity 509(a)(1)	$ 10,000 00	SAMMinistries' Expansion of Homeless Services	General Operating Support
San Antonio Youth Centers 1700 Tampico San Antonio, Texas 78207	NA	Public Charity 509(a)(2)	$ 10,000 00	General Operating Support for SA Youth	General Operating Support
San Antonio Youth Literacy 700 N St Mary's, Ste 210 San Antonio, Texas 78205	NA	Public Charity 509(a)(1)	$ 10,000 00	General Operating Support	General Operating Support
St Peter - St Joseph Children's Home 919 Mission Road San Antonio, Texas 78210	NA	Public Charity 509(a)(1)	$ 10,000 00	Transitional Living Program	Project/Program Support General Operating
Sunshine Cottage School for Deaf Children 603 E. Hildebrand Ave San Antonio, Texas 78212	NA	Public Charity 509(a)(1)	$ 10,000 00	Parent-Infant Program	Project/Program Support General Operating

Organization Name	Relationship	Status		Amount Awarded	Purpose/Nature of Grant	Type of Support
Texas Burn Survivor Society 8531 N New Braunfels, Ste 102 San Antonio, Texas 78217	NA	Public Charity	509(a)(1)	$ 5,000 00	Dr Basil Pruitt Emergency Assistance Program	Project/Program Support General Operating
Texas Ramp Project 408 Forest Grove Drive Richardson, Texas 75080	NA	Public Charity	509(a)(1)	$ 5,000 00	Texas Ramp Project - San Antonio Chapter (Bexar County)	Project/Program Support General Operating
The Children's Bereavement Center of South Texas 205 West Olmos Drive San Antonio, Texas 78212	NA	Public Charity	509(a)(1)	$ 5,000 00	Healing Programs for Grieving Children	Project/Program Support General Operating
The Children's Shelter 2939 W Woodlawn Ave San Antonio, Texas 78228	NA	Public Charity	509(a)(1)	$ 8,000 00	Mobile Arts	Project/Program Support General Operating
Unicorn Centers, Inc 4630 Hamilton Wolfe San Antonio, Texas 78227	NA	Public Charity	509(a)(2)	$ 7,716 00	Dancing our way to Inclusion, Independence and Jobs!	Project/Program Support General Operating
University of Texas at San Antonio UTSA Dept of Music One UTSA Circle San Antonio, Texas 78249	NA	Public Charity	509(a)(1)	$ 5,000 00	UTSA String Project	Project/Program Support Equipment
Urban Connection San Antonio P.O Box 7262 San Antonio, Texas 78207	NA	Public Charity	509(a)(1)	$ 10,000 00	After School Academy Arts Education	Project/Program Support General Operating
TRUSTEE INITITATED GRANTS						
Academy Advisory Corporate Council 3736 Perrin Central, Building #2 San Antonio, Texas 78217	NA	Public Charity	509(a)(1)	$ 3,500 00	TODAY, At-Risk Youth - TOMORROW, Successful HS Graduates	Project/Program Support General Operating
AFP San Antonio Chapter PO Box 15314 San Antonio, Texas 78212	NA	Public Charity	509(a)(2)	$ 1,500 00	Nonprofit Financial Health	Project/Program Support
Blessed Sacrament Academy 1135 Mission Road San Antonio, Texas 78210	NA		Religious	$ 500 00	Parent Education Materials	Project/Program Support General Operating
Caney Creek Community Center, Inc , d/b/a Alice Lloyd College/The June Buchanan School 100 Purpose Road Pippa Passes, Kentucky 41844	NA	Public Charity	509(a)(2)	$ 500 00	Student Work Program	Project Support General Operating
Humane Society of San Antonio 4804 Fredericksburg Road San Antonio, Texas 78229	NA	Public Charity	509(a)(1)	$ 1,500 00	Humane Society Operations	General Operating
Olmos Ensemble 130 Blue Hill Road San Antonio, Texas 78229	NA	Public Charity	509(a)(1)	$ 1,000 00	The Olmos Ensemble	General Operating

Organization Name	Relation ship	Status		Amount Awarded	Purpose/Nature of Grant	Type of Support
San Antonio Youth Literacy 700 N St Mary's, Ste 210 San Antonio, Texas 78205	NA	Public Charity	509(a)(1)	$ 500 00	Let's Read	General Operating
Society of St Vincent de Paul P O Box 831074 San Antonio, Texas 78283	NA		Religious	$ 500 00	St Vinnys Bistro	General Operating
St. Paul Lutheran Child Development Center 2302 S Presa San Antonio, Texas 78210	NA	Public Charity	509(a)(1)	$ 500 00	NAEYC Accreditation	General Operating
The Intrepid Fallen Heroes Fund West 12th Street & 46th Avenue New York, New York 10036	NA	Public Charity	509(a)(2)	$ 1,500 00	Traumatic Brain Injury Extended Care	General Operating
University of the Cumberlands dba Cumberland College 6191 College Station Drive Williamsburg, Kentucky 40769	NA	Public Charity	509(a)(1)	$ 1,000 00	Workship Program	Project/Program Support
Wounded Warrior Project 4899 Belfort Road, Ste 300 Jacksonville, Florida 32256	NA	Public Charity	509(a)(1)	$ 1,500 00	General Support	General Operating Support
BOARD INITITATED GRANTS						
Communities In Schools of Central Texas 3000 South IH 35, Suite 200 Austin, Texas 78704	NA	Public Charity	509(a)(1)	$ 10,000 00	ASPIRE Family Literacy Program	Project/Program Support General Operating
Enid SPCA 1116 Overland Trail Enid, Oklahoma 73703	NA	Public Charity	509(a)(1)	$ 100 00	Operating Support Memorial	Memorial
Friends of Cibolo Wilderness dba Cibolo Nature Center 140 City Park Road Boerne, Texas 78006	NA	Public Charity	509(a)(1)	$ 5,000 00	Summer Art Camp & Art in the Park	Project/Program Support General Operating
Good Samaritan Center / Good Samaritan Community Services 1600 Saltillo Street San Antonio, Texas 78207	NA	Public Charity	509(a)(1)	$ 15,000 00	Youth Development Program	General Operating Support
Junior Achievement 403 E Ramsey, Ste 201 San Antonio, Texas 78216	NA	Public Charity	509(a)(1)	$ 3,400 00	2011-2023 JA Programs - Longitudinal Study	Project/Program Support General Operating
Lexi's Place PO Box 91212 San Antonio, Texas 78209	NA	Public Charity	509(a)(1)	$ 50,000 00	Lexi's Place - a transitional home providing transformational help LEGACY GRANT	General Operating Support
Mainspring Schools 1100 West Live Oak Austin, Texas 78704	NA	Public Charity	509(a)(1)	$ 10,000 00	Fine Arts for Little Ones	Project/Program Support General Operating

Organization Name	Relationship	Status		Amount Awarded	Purpose/Nature of Grant	Type of Support
Project Normalization, Inc dba Open Door Preschools 3804 Cherrywood Rd Austin, Texas 78722	NA	Public Charity	509(a)(1)	$ 6,000 00	Music and Movement Exploration	Project/Program Support General Operating
Seton Home for Pregnant Women dba Seton Home 1115 Mission Road San Antonio, Texas 78210	NA	Public Charity	509(a)(1)	$ 15,000 00	Safe Shelter for Teen Mothers and Babies	General Operating Support
United Way of San Antonio & Bexar County 700 S Alamo San Antonio, Texas 78205	NA	Public Charity	509(a)(1)	$ 1,000 00	Memorial Charles Orsinger	Memorial
UT Foundation for ACE A Community for Education 1616 Guadalupe St , Suite 3 206 Austin, Texas 78701	NA	Public Charity	509(a)(1)	$ 10,000 00	Play & Learn Workshops	Project/Program Support General Operating
			TOTAL	**$ 506,191.30**		

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions. GENEVIEVE AND WARD ORSINGER FOUNDATION	Employer identification number (EIN) or [X] 74-2832873
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 90987	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN ANTONIO, TX 78209-9094	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LINDA MCDAVITT
P.O. BOX 90987 - SAN ANTONIO, TX 78209-9094
Telephone No. ▶ 210-590-0535 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 20,513.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 20,513.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions GENEVIEVE AND WARD ORSINGER FOUNDATION	Employer identification number (EIN) or [X] 74-2832873
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 90987	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN ANTONIO, TX 78209-9094	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ LINDA MCDAVITT P.O. BOX 90987 - SAN ANTONIO, TX 78209-9094

  Telephone No. ▶ 210-590-0535 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ________ , and ending ________

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 20,513.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 20,513.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 7/26/12

123842
01-06-12