



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation Margaret Sue Rust Foundation		A Employer identification number 74-2832533
Number and street (or P O box number if mail is not delivered to street address) 2602 Hwy 35 North		B Telephone number (see the instructions) (361) 729-9707
City or town Rockport		C If exemption application is pending, check here <input type="checkbox"/>
State ZIP code TX 78382		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		
<input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 6,132,999.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	353.	353.	353.	
4 Dividends and interest from securities	150,404.	150,404.	150,404.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		244,838.		
8 Net short-term capital gain			244,838.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	150,757.	395,595.	395,595.	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	3,741.	3,741.	3,741.	
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	327.	327.	327.	
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	62,269.	62,269.	62,269.	
24 Total operating and administrative expenses. Add lines 13 through 23	66,337.	66,337.	66,337.	
25 Contributions, gifts, grants paid	342,494.			342,494.
26 Total expenses and disbursements. Add lines 24 and 25	408,831.	66,337.	66,337.	342,494.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-258,074.			
b Net investment income (if negative, enter -0)		329,258.		
c Adjusted net income (if negative, enter -0)			329,258.	

SCANNED NOV 06 2012

ADMINISTRATIVE EXPENSES

2/14 AS

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	192,719.	119,966.	119,966.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	5,468,010.	5,528,303.	6,013,033.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,660,729.	5,648,269.	6,132,999.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons	15,000.	15,000.	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	15,000.	15,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,645,729.	5,633,269.	
30	Total net assets or fund balances (see instructions)	5,645,729.	5,633,269.		
31	Total liabilities and net assets/fund balances (see instructions)	5,660,729.	5,648,269.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,645,729.
2	Enter amount from Part I, line 27a	2	-258,074.
3	Other increases not included in line 2 (itemize) <u>See Other Increases Stmt</u>	3	249,306.
4	Add lines 1, 2, and 3	4	5,636,961.
5	Decreases not included in line 2 (itemize) <u>Federal Tax Deposit</u>	5	3,692.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,633,269.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See MorganStanley Short Term Statement	P	various	various
b See Morganstanley Long Term Statement	P	various	various
c Capital Gains Distributions	P	various	various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 824,809.		827,231.	-2,422.
b 2,158,549.		1,920,179.	238,370.
c 8,890.		0.	8,890.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-2,422.
b 0.	0.	0.	238,370.
c 0.	0.	0.	8,890.
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	244,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	244,838.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	285,090.	0.	0.000000
2009	274,364.	0.	0.000000
2008	412,874.	0.	0.000000
2007	410,066.	0.	0.000000
2006	232,532.	0.	0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 0.
5 Multiply line 4 by line 3			5 0.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,293.
7 Add lines 5 and 6			7 3,293.
8 Enter qualifying distributions from Part XII, line 4			8 342,494.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,293.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0.)		2	0.
3 Add lines 1 and 2		3	3,293.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0.)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0.		5	3,293.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	3,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	21.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	314.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) _____		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13		X
14	The books are in care of ▶ <u>Michael Johnson</u> Telephone no ▶ <u>(361) 729-9707</u> Located at ▶ <u>2602 Hwy 35 N</u> <u>Rockport, TX</u> ZIP+4 ▶ <u>78382</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mindy Durham ARANSAS COUNTY ROCKPORT TX 78382	Director 1.00	0.	0.	0.
Michael Johnson 2602 HWY 35 N ROCKPORT TX 78382	Sec/Treas 1.00	0.	0.	0.
John P Jackson 15 LIVE OAK PLAZA ROCKPORT TX 78382	Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		none
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ARANSAS COUNTY EDUCATION FOUNDATION, ROCKPORT, TEXAS THE ORGANIZATION BENIFITS ALL THE SCHOOLS IN THE ARANSAS COUNTY AREA. FUNDS WERE USED TO FUND SCHOLARSHIPS.	40,000.
2 Aransas County EMS, ROCKPORT, TEXAS. NON PROFIT AMBULANCE SERVING THE ARANSAS, SAN PATRICIO, NUECES COUNTY AREA. Contribution FOR DEBT REDUCTION, NON PROFIT EMS	44,850.
3 SOUTH TX COUNCIL BOY SCOUTS OF AMERICA, SERVING ALL OF SOUTH TEXAS. FUNDS USED FOR THE CAPITAL CAMPAIN.	26,000.
4 ARANSAS COUNTY ISD FUNDS USED FOR MENTORING PROGRAM FOR AT RISK STUDENTS	45,976.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	0.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	0.
2a Tax on investment income for 2011 from Part VI, line 5	2a	3,293.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		3,293.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		0.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		0.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	342,494.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	342,494.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,293.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	339,201.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2011				
a From 2006	242,800.			
b From 2007	412,874.			
c From 2008	361,096.			
d From 2009	274,364.			
e From 2010	288,080.			
f Total of lines 3a through e	1,579,214.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 342,494.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	342,494.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,921,708.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	242,800.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,678,908.			
10 Analysis of line 9				
a Excess from 2007	412,874.			
b Excess from 2008	361,096.			
c Excess from 2009	274,364.			
d Excess from 2010	288,080.			
e Excess from 2011	342,494.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

Table with 5 columns: (a) 2011, (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include: 1a Ruling date, b Foundation type, 2a Investment return, b 85% of line 2a, c Qualifying distributions, d Amounts not used, e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
n/a
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
n/a
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number of the person to whom applications should be addressed
Susie Bracht Black
PO Box 2659
Rockport TX 78381 (361) 729-2321
b The form in which applications should be submitted and information and materials they should include
No specific requirements
c Any submission deadlines
none
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
none

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Texas Maritime Museum 1202 NAVIGATION CR ROCKPORT TX 78382	None	Paid	Fund Sea Camp Sea Camp Fund General	15,000.
South TX Council Boy Scouts of America 700 EVERHARD RD CORPUS CHRISTI TX 78411	None	Paid	Capital Campaign Fund General	12,500.
Rockport Young Life 1809 HILLCREST ROCKPORT TX 78382	None	Paid	Operations Fund General	27,000.
Rockport Christian Services 1422 E CEDAR ROCKPORT TX 78382	None	Paid	Operations Fund General	0.
Aransas Count Medical Serv. 400 ENTERPRISE BLVD ROCKPORT TX 78382	None	Paid	Debt Reduction Fund General	44,850.
Rockport Center for the Arts 902 NAVIGATION CIRCLE ROCKPORT TX 78382	None	Paid	Artlink Program Fund General	26,000.
Odyssey After School Enrichment ARANSAS COUNTY ROCKPORT TX 78382	None	Paid	Operations Fund General	25,000.
Aransas County Council on Aging 912 S. CHURCH STREET ROCKPORT TX 78382	None	Paid	Operations Fund General	10,000.
First Learning Tree 801 MAIN STREET ROCKPORT TX 78382	None	Paid	Operations	2,868.
See Line 3a statement				179,276.
Total				342,494.
<i>b Approved for future payment</i>				
Total				3b

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Susie Black PO BOX 1374 ROCKPORT TX 78381	President 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Al Johnson 602 E MARKET ROCKPORT TX 78382	DIRECTOR 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	3,741.	3,741.	3,741.	
Total	<u>3,741.</u>	<u>3,741.</u>	<u>3,741.</u>	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OFFICE	100.	100.	100.	
INVESTMENT ACTIVITY CHARGE	62,169.	62,169.	62,169.	
Total	<u>62,269.</u>	<u>62,269.</u>	<u>62,269.</u>	

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Realized Gain on Investments	244,839.
Non Taxable Distribution	4,467.
Total	<u>249,306.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Susie Black PO BOX 1374 ROCKPORT TX 78381	DIRECTOR 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Al Johnson 602 E MARKET ROCKPORT TX 78382	DIRECTOR 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Aransas County Education Foundation PO BOX 195 ROCKPORT TX 78381	None	Paid	Fund General Scholarships	Person or Business <input type="checkbox"/> X 40,000.
SACRED HEART CATHOLIC SCHOOL 111 N CHURCH ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 0.
ROCKPORT VOLUNTEER FIRE DEPT 212 GAGON ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 0.
ARANSAS COUNTY PUBLIC LIBRARY 701 E MIMOSA ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 0.
HALO - FLIGHT 315 PINSON CORPUS CHRISTI TX 78406	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 10,800.
ARANSAS COUNTY 4-H 301 N. LIVE OAK ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 1,500.
ROCKPORT FULTON GOOD SAMARITAN 507 S ANN ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 10,000.
OPERATION SANTA CLAUS 502 N AUSTIN ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 7,500.
ARANSAS COUNTY ISD 1700 OMOHANDRO ST ROCKPORT TX 78382	NONE	PAID	EQUIPMENT PURCHASE	Person or Business <input type="checkbox"/> X 45,976.
CAMP ARANSASAZU 5420 FM 1781 ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> X 10,000.
CUMMUNITY TABLE 301 HWY 35 RICKPORT TX 78382	NONE	PAID	EQUIPMENT PURCHASE	Person or Business <input type="checkbox"/> X 0.
PIECEMAKERS BY THE BAY ROCKPORT ROCKPORT TX 78382	None	PAID	FUND GENRAL OPERATIONS	Person or Business <input type="checkbox"/> X 1,000.
Women's Shelter of South Texas PO Box 3368 Corpus Christi TX 78463	None	Paid	OPERATIONS	Person or Business <input type="checkbox"/> X 0.
THE AQUARIUM AT ROCKPORT HARBOR 702 NAVIGATION CIRCLE ROCKPORT TX 78382	NONE	PAID	EQUIPMENT	Person or Business <input type="checkbox"/> X 0.
AIM HOSPICE PO BOX 2300 ROCKPORT TX 78381	NONE	PAID	OPERATIONS	Person or Business <input type="checkbox"/> X 0.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
<u>ARANSAS COUNTY HISTORICAL SOCIETY</u> <u>PO BOX 702</u> <u>ROCKPORT TX 78381</u>	NONE	PAID	OPERATIONS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 0.
<u>COAST BEND TROOP SUPPORT</u> <u>ROCKPORT</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 12,500.
<u>HUMANE SOCIETY OF ARANSAS COUNTY</u> <u>PO BOX 1502</u> <u>FULTON TX 78358</u>	NONE	PAID	OPERATIONS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 25,000.
<u>ARANSAS COUNTY COUNSELING & EDUCATION S</u> <u>405 N. CHURCH ST</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 10,000.
<u>ARANSAS COUNTY COUNCIL ON AGING</u> <u>912 S CHURCH STREET</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.

Total

179,276.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
<u>Morgan Stanley Brokerage Acct Mutual Funds</u>	<u>655,014.</u>	<u>637,117.</u>
<u>Morgan Stanley Brokerage Acct Stocks</u>	<u>4,723,289.</u>	<u>5,234,357.</u>
<u>Morgan Stanley Brokerage Acct Skybridge</u>	<u>150,000.</u>	<u>141,559.</u>
Total	<u>5,528,303.</u>	<u>6,013,033.</u>

Supporting Statement of:

Form 990-PF, p1/Line 3(b)

Description	Amount
MorganStanley # 322-135129	211.
MorganStanley # 322-135130	142.
Total	<u>353.</u>

Supporting Statement of:

Form 990-PF, p11/Line 3a, Amount-3

Description	Amount
Ck # 5007	12,000.
Ck # 5028	15,000.
Total	<u>27,000.</u>

Supporting Statement of:

Form 990-PF, p12/Line 3 Column (d)

Description	Amount
MorganStanley # 322-135129	211.
MorganStanley # 322-135130	142.
Total	<u>353.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
MorganStanley # 322-135129	149,675.
MorganStanley # 322-135130	729.
Total	<u>150,404.</u>

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ADJUSTED			
A G C O CORP	AGCO	3,000	03/24/2011	12/20/2011	\$124.06	\$160.95		\$(36.89)	
A G C O CORP	AGCO	21,000	09/16/2011	12/20/2011	\$868.39	\$917.28		\$(48.89)	
ABBOTT LABORATORIES	ABT	53,000	03/24/2011	09/15/2011	\$2,754.48	\$2,540.29		\$214.19	
ABM INDUSTRIES INCORPORATED	ABM	17,000	03/24/2011	12/12/2011	\$347.04	\$431.12		\$(84.08)	
ACE LTD	ACE	2,000	12/17/2010	09/16/2011	\$125.02	\$122.52		\$2.50	
ACE LTD	ACE	73,000	02/02/2011	09/16/2011	\$4,563.05	\$4,560.97		\$2.08	
ACE LTD	ACE	20,000	03/24/2011	09/16/2011	\$1,250.15	\$1,240.20		\$9.95	
ACE LTD	ACE	50,000	05/17/2011	09/16/2011	\$3,125.38	\$3,397.77		\$(272.39)	
AIA GROUP LTD SPON ADR	AAGIY	111,000	03/09/2011	08/01/2011	\$1,652.75	\$1,358.09		\$294.66	
AIA GROUP LTD SPON ADR	AAGIY	856,000	03/09/2011	09/16/2011	\$10,702.27	\$10,473.17		\$229.10	
AIA GROUP LTD UNSPON ADR	AAIGY	74,000	03/09/2011	03/24/2011	\$887.98	\$905.39		\$(17.41)	
AIR PROD & CHEM INC	APD	16,000	03/24/2011	09/16/2011	\$1,309.52	\$1,432.16		\$(122.64)	
ALLEGHENY TECH INC	ATI	27,000	07/29/2011	08/26/2011	\$1,174.91	\$1,578.06		\$(403.15)	
ANSYS INC	ANSS	20,000	12/13/2010	09/16/2011	\$1,075.37	\$1,043.27		\$32.10	
AON CORP	AON	236,000	07/28/2010	05/18/2011	\$12,370.41	\$8,646.94		\$3,723.47	
AON CORP	AON	19,000	03/24/2011	05/18/2011	\$995.92	\$987.05		\$8.87	
APACHE CORP	APA	14,000	03/24/2011	09/16/2011	\$1,372.12	\$1,751.26		\$(379.14)	
ARM HOLDINGS PLC ADS	ARMH	134,000	06/11/2010	03/24/2011	\$3,489.96	\$1,698.89		\$1,791.07	
ARM HOLDINGS PLC ADS	ARMH	509,000	06/11/2010	05/04/2011	\$14,555.39	\$6,453.25		\$8,102.14	
ARM HOLDINGS PLC ADS	ARMH	27,000	12/17/2010	05/04/2011	\$772.09	\$499.50		\$272.59	
ASML HOLDING N.V. NEW	ASML	176,000	08/10/2011	09/16/2011	\$6,444.27	\$5,629.91		\$814.36	
ASML HOLDING N.V. NEW	ASML	94,000	08/17/2011	09/16/2011	\$3,441.83	\$3,307.00		\$134.83	
AT&T INC	T	110,000	03/24/2011	09/16/2011	\$3,169.53	\$3,152.60		\$16.93	
ATHEROS COMMUNICATIONS INC	ATHR	361,000	09/24/2010	01/13/2011	\$16,125.05	\$10,111.97		\$6,013.08	
ATLANTIA SPA UNSPONS ADR	ATASY	252,000	01/14/2011	03/24/2011	\$2,865.18	\$2,804.43		\$60.75	

CONTINUED ON NEXT PAGE



REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ATLANTIA SPA UNSPONS ADR	ATASY	0.000	01/14/2011	06/20/2011	\$3.59	\$0.00	\$3.59	Cash in Lieu
ATLANTIA SPA UNSPONS ADR	ATASY	624.000	01/14/2011	11/11/2011	\$4,441.04	\$6,622.20	\$(2,181.16)	
BAE SYS PLC SPON ADR	BAESY	32.000	12/08/2010	02/01/2011	\$689.25	\$655.04	\$34.21	
BANK OF AMERICA CORP	BAC	129.000	03/24/2011	09/16/2011	\$920.07	\$1,737.35	\$(817.28)	
BANK OF NEW YORK MELLON CORP	BK	104.000	03/24/2011	09/16/2011	\$2,175.88	\$3,043.56	\$(867.68)	
BAYERISCHE MOTOREN WERKE AG	BAMXY	88.000	02/08/2011	03/24/2011	\$2,400.59	\$2,441.65	\$(41.06)	
BECTON DICKINSON & CO	BDX	60.000	02/16/2011	09/16/2011	\$4,629.18	\$4,829.20	\$(200.02)	
BECTON DICKINSON & CO	BDX	16.000	03/24/2011	09/16/2011	\$1,234.45	\$1,240.48	\$(6.03)	
BLACKROCK INC	BLK	29.000	06/08/2011	09/16/2011	\$4,618.53	\$5,509.45	\$(890.92)	
BLACKROCK INC	BLK	31.000	06/22/2011	09/16/2011	\$4,937.05	\$5,891.91	\$(954.86)	
CABOT MICROELECTRONICS CORP	CCMP	44.000	06/08/2011	09/16/2011	\$1,716.40	\$2,113.64	\$(397.24)	
CISCO SYS INC	CSCO	63.000	03/24/2011	07/08/2011	\$983.71	\$1,099.35	\$(115.64)	
CITRIX SYSTEMS INC	CTXS	15.000	03/24/2011	05/04/2011	\$1,205.53	\$1,050.75	\$154.78	
COHERENT INC	COHR	3.000	03/24/2011	08/26/2011	\$119.67	\$169.56	\$(49.89)	
COHERENT INC	COHR	152.000	03/24/2011	08/26/2011	\$6,063.44	\$8,618.33	\$(2,554.89)	
COHERENT INC	COHR	40.000	03/24/2011	08/26/2011	\$1,595.61	\$2,267.93	\$(672.32)	
COHERENT INC	COHR	40.000	03/24/2011	08/26/2011	\$1,595.59	\$2,267.91	\$(672.32)	
COHERENT INC	COHR	40.000	07/29/2011	08/26/2011	\$1,595.63	\$1,932.40	\$(336.77)	
COMCAST CORP CL A SPECIAL NEW	CMCSK	229.000	07/14/2011	09/16/2011	\$5,152.40	\$5,495.04	\$(342.64)	
COMCAST CORP CL A SPECIAL NEW	CMCSK	258.000	07/28/2011	09/16/2011	\$5,804.89	\$6,059.21	\$(254.32)	
COMCAST CORP CL A SPECIAL NEW	CMCSK	263.000	08/10/2011	09/16/2011	\$5,917.38	\$5,175.84	\$741.54	
COMP DE BEB AMBEV SP ADR	ABV	0.000	06/13/2011	06/13/2011	\$10.14	\$0.00	\$10.14	Sale-Foreign Rights
CORNING INC	GLW	692.000	07/08/2010	06/21/2011	\$12,342.20	\$11,875.41	\$466.79	
CORNING INC	GLW	82.000	03/24/2011	06/21/2011	\$1,462.52	\$1,746.20	\$(283.68)	
DANONE SPONSORED ADR	DANOY	240.000	07/02/2010	03/24/2011	\$3,069.54	\$2,691.82	\$377.72	
DELAWARE DIVERSIFIED INC A	DPDFX	8,540.584	12/17/2010	03/24/2011	\$78,744.18	\$81,306.36	\$(2,562.18)	
DIAGEO PLC SPON ADR NEW	DEO	9.000	03/24/2011	09/16/2011	\$706.24	\$672.66	\$33.58	
DOLBY CLA A COM STK	DLB	1.000	12/17/2010	03/28/2011	\$48.65	\$67.48	\$(18.83)	
DOLBY CLA A COM STK	DLB	13.000	03/24/2011	03/28/2011	\$632.47	\$631.28	\$1.19	
DRESSER-RAND GROUP INC	DRC	279.000	01/27/2011	03/24/2011	\$1,499.27	\$1,323.07	\$176.20	
ENCANA CORP	ECA	279.000	09/16/2011	12/12/2011	\$5,146.11	\$6,698.07	\$(1,551.96)	
ENCANA CORP	ECA	565.000	09/16/2011	12/14/2011	\$10,104.09	\$13,564.19	\$(3,460.10)	
EXELON CORP	EXC	463.000	09/16/2011	10/10/2011	\$19,675.08	\$20,106.05	\$(430.97)	
FEDEX CORP	FDX	131.000	08/10/2010	05/04/2011	\$12,193.22	\$11,303.91	\$889.31	
FEDEX CORP	FDX	24.000	03/24/2011	05/04/2011	\$2,233.87	\$2,149.92	\$83.95	
FIRST CASH FINL SVCS INC	FCFS	66.000	10/06/2010	08/25/2011	\$2,873.16	\$1,830.93	\$1,042.23	
FIRST CASH FINL SVCS INC	FCFS	106.000	10/06/2010	08/26/2011	\$4,589.87	\$2,940.58	\$1,649.29	
FIRST CASH FINL SVCS INC	FCFS	38.000	10/06/2010	08/29/2011	\$1,693.43	\$1,054.17	\$639.26	
FMC CORP NEW	FMC	16.000	11/08/2010	08/01/2011	\$1,406.40	\$1,233.06	\$173.34	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
GARDNER DENVER INC	GDI	18,000	01/27/2011	08/01/2011	\$1,526.33	\$1,305.24	\$221.09	
GENERAL MILLS INC	GIS	79,000	11/10/2010	09/16/2011	\$2,985.35	\$2,847.47	\$137.88	
GENERAL MILLS INC	GIS	102,000	12/17/2010	09/16/2011	\$3,854.50	\$3,667.62	\$186.88	
GENERAL MILLS INC	GIS	53,000	03/24/2011	09/16/2011	\$2,002.84	\$1,940.33	\$62.51	
GOLDMAN SACHS GRP INC	GS	32,000	03/02/2011	09/16/2011	\$3,416.15	\$5,203.72	\$(1,787.57)	
GOLDMAN SACHS GRP INC	GS	20,000	03/24/2011	09/16/2011	\$2,135.10	\$3,197.60	\$(1,062.50)	
GOLDMAN SACHS GRP INC	GS	38,000	05/04/2011	09/16/2011	\$4,056.68	\$5,780.30	\$(1,723.62)	
GOLDMAN SACHS GRP INC	GS	36,000	05/17/2011	09/16/2011	\$3,843.18	\$5,042.30	\$(1,199.12)	
GOODRICH CORPORATION	GR	8,000	06/22/2011	09/16/2011	\$744.86	\$744.54	\$0.32	
GOODRICH CORPORATION	GR	137,000	06/22/2011	09/29/2011	\$16,584.34	\$12,750.17	\$3,834.17	
HASBRO INC	HAS	23,000	03/24/2011	09/16/2011	\$823.36	\$1,075.94	\$(252.58)	
HASBRO INC	HAS	27,000	06/01/2011	09/16/2011	\$966.51	\$1,245.78	\$(279.27)	
HASBRO INC	HAS	27,000	06/01/2011	09/16/2011	\$966.56	\$1,245.85	\$(279.29)	
HASBRO INC	HAS	63,000	06/01/2011	09/16/2011	\$2,255.30	\$2,906.98	\$(651.68)	
HASBRO INC	HAS	64,000	08/17/2011	09/16/2011	\$2,291.11	\$2,413.61	\$(122.50)	
HASBRO INC	HAS	27,000	08/17/2011	09/16/2011	\$966.54	\$1,018.22	\$(51.68)	
HASBRO INC	HAS	27,000	08/17/2011	09/16/2011	\$966.53	\$1,018.22	\$(51.69)	
HASBRO INC	HAS	27,000	09/14/2011	09/16/2011	\$966.56	\$992.34	\$(25.78)	
HASBRO INC	HAS	27,000	09/14/2011	09/16/2011	\$966.57	\$992.35	\$(25.78)	
HASBRO INC	HAS	91,000	09/14/2011	09/16/2011	\$3,257.59	\$3,344.48	\$(86.89)	
HESS CORPORATION	HES	58,000	09/09/2008	02/25/2011	\$4,820.70	\$4,843.23 D	\$(22.53)	
HESS CORPORATION	HES	21,000	09/09/2008	03/24/2011	\$1,712.30	\$1,753.58 D	\$(41.28)	
HESS CORPORATION	HES	55,000	09/09/2008	06/08/2011	\$4,060.32	\$4,592.72 D	\$(532.40)	
HESS CORPORATION	HES	31,000	03/20/2009	06/08/2011	\$2,288.54	\$1,952.32 D	\$336.22	
HESS CORPORATION	HES	72,000	07/08/2009	06/15/2011	\$5,129.15	\$3,431.91 D	\$1,697.24	
HESS CORPORATION	HES	12,000	12/11/2009	06/15/2011	\$854.86	\$665.40 D	\$189.46	
HESS CORPORATION	HES	176,000	01/18/2011	08/16/2011	\$10,370.53	\$14,494.83 D	\$(4,124.30)	
HESS CORPORATION	HES	24,000	03/24/2011	08/16/2011	\$1,414.16	\$1,957.44 D	\$(543.28)	
HMS HOLDINGS CORP	HMSY	23,000	07/07/2010	03/24/2011	\$1,864.57	\$1,252.41	\$612.16	
HONEYWELL INTERNATIONAL INC	HON	36,000	03/24/2011	09/16/2011	\$1,688.81	\$2,071.08	\$(382.27)	
HOYA CORP SPONS ADR	HOCY	67,000	12/17/2010	04/08/2011	\$1,337.23	\$1,595.27	\$(258.04)	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	100,000	08/11/2010	03/24/2011	\$5,225.10	\$5,190.60	\$34.50	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	61,000	09/21/2010	03/24/2011	\$3,187.31	\$3,239.39	\$(52.08)	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	5,000	12/17/2010	03/24/2011	\$261.25	\$254.75	\$6.50	
INFORMA PLC UNSPON ADR	IFPJ	94,000	01/31/2011	03/24/2011	\$1,223.85	\$1,301.33	\$(77.48)	
ING GROEP NV ADR	ING	283,000	10/25/2010	03/24/2011	\$3,760.99	\$3,223.12	\$537.87	
ING GROEP NV ADR	ING	657,000	10/25/2010	07/12/2011	\$6,984.62	\$7,482.64	\$(498.02)	
INTEL CORP	INTC	10,000	03/24/2011	04/07/2011	\$199.39	\$204.00	\$(4.61)	
INTEL CORP	INTC	10,000	03/24/2011	09/16/2011	\$220.24	\$203.95	\$16.29	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
INTEL CORP	INTC	10,000	03/24/2011	09/16/2011	\$220.24	\$203.95	\$16.29	
INTEL CORP	INTC	80,000	03/24/2011	09/16/2011	\$1,761.93	\$1,631.62	\$130.31	
INTUITIVE SURGICAL INC	ISRG	11,000	12/17/2010	05/04/2011	\$3,798.77	\$2,951.08	\$847.69	
ISHARES BARCLAYS TIPS BD FD	TIP	112,000	12/17/2010	09/16/2011	\$12,924.42	\$12,005.03	\$919.39	
JACOBS ENGINEERING GROUP INC	JEC	54,000	10/07/2010	10/04/2011	\$1,718.36	\$2,158.42	\$(440.06)	
JACOBS ENGINEERING GROUP INC	JEC	26,000	03/24/2011	10/04/2011	\$827.35	\$1,266.20	\$(438.85)	
JOHNSON CONTROLS INCORPORATED	JCI	128,000	12/02/2010	09/16/2011	\$3,853.30	\$4,994.20	\$(1,140.90)	
JOHNSON CONTROLS INCORPORATED	JCI	176,000	03/24/2011	09/16/2011	\$5,298.29	\$7,253.84	\$(1,955.55)	
JPMORGAN CHASE & CO	JPM	118,000	02/02/2011	09/16/2011	\$3,924.84	\$5,403.08	\$(1,478.24)	
JPMORGAN CHASE & CO	JPM	104,000	02/25/2011	09/16/2011	\$3,459.18	\$4,840.28	\$(1,381.10)	
JPMORGAN CHASE & CO	JPM	78,000	03/24/2011	09/16/2011	\$2,594.39	\$3,561.48	\$(967.09)	
JPMORGAN CHASE & CO	JPM	212,000	08/03/2011	09/16/2011	\$7,051.40	\$8,424.73	\$(1,373.33)	
JS GROUP CORP UNSPON ADR	JSGRY	25,000	01/21/2011	03/24/2011	\$1,314.97	\$1,108.40	\$206.57	
JS GROUP CORP UNSPON ADR	JSGRY	13,000	01/21/2011	10/14/2011	\$556.40	\$576.37	\$(19.97)	
KENNAMETAL INC	KMT	40,000	12/10/2010	08/18/2011	\$1,276.39	\$1,513.48	\$(237.09)	
KENNAMETAL INC	KMT	285,000	12/17/2010	08/18/2011	\$9,094.29	\$10,820.42	\$(1,726.13)	
KENNAMETAL INC	KMT	30,000	03/24/2011	08/18/2011	\$957.29	\$1,167.00	\$(209.71)	
KIRBY CP	KEX	20,000	04/01/2011	09/16/2011	\$1,139.77	\$1,141.78	\$(2.01)	
LANDAUER INC.	LDR	110,000	03/24/2011	12/14/2011	\$5,443.24	\$6,828.00	\$(1,384.76)	
LIFE PARTNERS HLDGS INC	LPHI	239,000	04/20/2010	03/03/2011	\$2,015.73	\$4,543.78	\$(2,528.05)	
LIFE PARTNERS HLDGS INC	LPHI	363,000	06/01/2010	03/03/2011	\$3,061.55	\$5,887.66	\$(2,826.11)	
LIFE PARTNERS HLDGS INC	LPHI	32,000	12/17/2010	03/03/2011	\$269.89	\$429.60	\$(159.71)	
LIFE TECHNOLOGIES CORP	LIFE	197,000	06/21/2011	10/19/2011	\$7,434.73	\$10,419.45	\$(2,984.72)	
LLOYDS BANKING GROUP PLC	LYG	535,000	11/08/2010	07/01/2011	\$1,708.86	\$2,404.24	\$(695.38)	
LLOYDS BANKING GROUP PLC	LYG	98,000	12/17/2010	07/01/2011	\$313.03	\$400.82	\$(87.79)	
LOCKHEED MARTIN CORP	LMT	56,000	03/24/2011	09/16/2011	\$4,244.16	\$4,539.92	\$(295.76)	
LOCKHEED MARTIN CORP	LMT	64,000	07/06/2011	09/16/2011	\$4,850.46	\$5,228.35	\$(377.89)	
MASTERCARD INC CL A	MA	4,000	03/24/2011	09/16/2011	\$1,367.71	\$998.32	\$369.39	
METLIFE INCORPORATED	MET	104,000	01/19/2011	09/16/2011	\$3,412.17	\$4,777.98	\$(1,365.81)	
METLIFE INCORPORATED	MET	68,000	03/24/2011	09/16/2011	\$2,231.04	\$3,032.12	\$(801.08)	
NABORS INDUSTRIES LTD NEW	NBR	695,000	10/17/2011	11/11/2011	\$14,438.14	\$10,371.21	\$4,066.93	
NESTLE SPON ADR REP REG SHR	NSRGY	29,000	03/24/2011	06/09/2011	\$1,623.00	\$1,655.90	\$(32.80)	
NETSCOUT SYSTEMS INC	NTCT	475,000	01/18/2011	06/09/2011	\$9,408.04	\$11,974.99	\$(2,566.95)	
NETSCOUT SYSTEMS INC	NTCT	59,000	03/24/2011	06/09/2011	\$1,168.58	\$1,543.44	\$(374.86)	
NIDEC CORP	NJ	449,000	07/12/2010	01/28/2011	\$10,534.86	\$10,441.99	\$92.87	
NIDEC CORP	NJ	9,000	12/17/2010	01/28/2011	\$211.17	\$229.32	\$(18.15)	
NOBLE CORP NEW	NE	118,000	06/15/2010	02/25/2011	\$5,149.74	\$3,647.80	\$1,501.94	
NOBLE CORP NEW	NE	31,000	06/15/2010	03/10/2011	\$1,328.19	\$958.32	\$369.87	
NOBLE CORP NEW	NE	133,000	08/04/2010	03/10/2011	\$5,698.35	\$4,780.46	\$917.89	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
NORDSON CP	NDSN	15,000	04/22/2010	03/24/2011	\$1,644.26	\$1,120.47	\$523.79	
NOVO NORDISK A/S ADR	NVO	7,000	09/16/2011	12/22/2011	\$779.38	\$706.16	\$73.22	
OCCIDENTAL PETROLEUM CORP DE	OXY	1,000	06/08/2011	09/16/2011	\$82.77	\$102.58	\$(19.81)	
OCCIDENTAL PETROLEUM CORP DE	OXY	57,000	06/08/2011	09/16/2011	\$4,720.30	\$5,850.23	\$(1,129.93)	
OCCIDENTAL PETROLEUM CORP DE	OXY	1,000	06/08/2011	09/16/2011	\$82.81	\$102.63	\$(19.82)	
OCCIDENTAL PETROLEUM CORP DE	OXY	66,000	06/15/2011	09/16/2011	\$5,465.56	\$6,806.02	\$(1,340.46)	
OCCIDENTAL PETROLEUM CORP DE	OXY	1,000	08/31/2011	09/16/2011	\$82.81	\$87.25	\$(4.44)	
OCCIDENTAL PETROLEUM CORP DE	OXY	66,000	08/31/2011	09/16/2011	\$5,465.56	\$5,739.47	\$(292.91)	
PETROLEO BRAS SA ADS	PBR	53,000	06/18/2010	05/24/2011	\$1,788.31	\$2,039.65	\$(251.34)	
PETROLEO BRAS SA ADS	PBR	15,000	03/24/2011	05/24/2011	\$506.13	\$606.90	\$(100.77)	
Pfizer Inc	PFE	195,000	09/29/2010	09/16/2011	\$3,570.85	\$3,402.03	\$168.82	
Pfizer Inc	PFE	158,000	01/05/2011	09/16/2011	\$4,724.51	\$4,633.89	\$90.62	
Pfizer Inc	PFE	154,000	03/24/2011	09/16/2011	\$2,820.06	\$3,112.03	\$(291.97)	
PG&E CORPORATION	PCG	23,000	03/24/2011	09/16/2011	\$972.52	\$1,006.94	\$(34.42)	
PHILIP MORRIS INTL INC	PM	83,000	09/29/2010	09/16/2011	\$5,736.21	\$4,695.86	\$1,040.35	
PHILIP MORRIS INTL INC	PM	80,000	03/24/2011	09/16/2011	\$5,528.88	\$5,154.88	\$374.00	
POTASH CP OF SASKATCHEWAN INC	POT	44,000	07/02/2010	01/10/2011	\$7,259.46	\$3,756.07	\$3,503.39	
POTASH CP OF SASKATCHEWAN INC	POT	31,000	07/02/2010	03/24/2011	\$1,729.14	\$882.11	\$847.03	
PPG INDUSTRIES INC	PPG	57,000	02/25/2011	09/16/2011	\$4,467.71	\$4,986.03	\$(518.32)	
PPG INDUSTRIES INC	PPG	25,000	03/24/2011	09/16/2011	\$1,959.52	\$2,222.25	\$(262.73)	
PRUDENTIAL FINANCIAL INC	PRU	41,000	03/24/2011	09/16/2011	\$2,095.98	\$2,496.90	\$(400.92)	
QUEST DIAGNOSTICS INC	DGX	117,000	03/10/2011	08/10/2011	\$5,538.11	\$6,648.36	\$(1,110.25)	
QUEST DIAGNOSTICS INC	DGX	7,000	03/10/2011	08/17/2011	\$340.72	\$397.77	\$(57.05)	
QUEST DIAGNOSTICS INC	DGX	9,000	03/24/2011	08/17/2011	\$438.07	\$488.70	\$(50.63)	
QUEST DIAGNOSTICS INC	DGX	102,000	04/20/2011	08/17/2011	\$4,964.80	\$5,940.04	\$(975.24)	
QUEST DIAGNOSTICS INC	DGX	9,000	09/16/2011	10/26/2011	\$504.16	\$440.96	\$63.20	
QUEST DIAGNOSTICS INC	DGX	102,000	09/16/2011	10/26/2011	\$5,713.81	\$4,997.55	\$716.26	
QUEST DIAGNOSTICS INC	DGX	7,000	09/16/2011	10/26/2011	\$392.12	\$342.97	\$49.15	
QUEST DIAGNOSTICS INC	DGX	177,000	09/16/2011	10/26/2011	\$9,915.14	\$8,672.22	\$1,242.92	
QUEST DIAGNOSTICS INC	DGX	7,000	09/16/2011	10/26/2011	\$392.12	\$342.97	\$49.15	
QUEST DIAGNOSTICS INC	DGX	9,000	09/16/2011	10/26/2011	\$504.16	\$440.96	\$63.20	
QUEST DIAGNOSTICS INC	DGX	102,000	09/16/2011	10/26/2011	\$5,713.80	\$4,997.55	\$716.25	
RALPH LAUREN CORP CL A	RL	11,000	11/01/2010	09/16/2011	\$1,607.61	\$1,068.38	\$541.23	
RED HAT INC	RHT	72,000	03/24/2011	04/07/2011	\$3,234.89	\$3,363.84	\$(128.95)	
REXAM PLC ADR NEW	REXMY	34,000	02/17/2011	03/24/2011	\$398.22	\$1,020.63	\$(22.41)	
REYNOLDS AMERICAN INC	RAI	153,000	01/27/2011	08/03/2011	\$5,298.48	\$4,975.74	\$322.74	
REYNOLDS AMERICAN INC	RAI	19,000	03/24/2011	08/03/2011	\$657.98	\$661.77	\$(3.79)	
ROSS STORES INC	ROST	2,000	06/10/2010	03/24/2011	\$139.35	\$113.73	\$25.62	
ROYAL DUTCH SHELL PLC	RDSA	67,000	04/27/2010	03/24/2011	\$4,842.66	\$4,130.45	\$712.21	

CONTINUED ON NEXT PAGE



**MorganStanley
SmithBarney**

Tax Year 2011

MARGARET SUE RUST FOUNDATION Account Number: 322 135129 656

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
SAMPO OYJ UNSPON ADR	SAXPY	200.000	07/23/2010	03/24/2011	\$3,193.93	\$2,355.58	\$838.35	
SCRIPPS NETWORKS INTERAC CL A	SNI	7.000	03/24/2011	10/07/2011	\$264.35	\$356.03	\$(91.68)	
SCRIPPS NETWORKS INTERAC CL A	SNI	24.000	03/24/2011	10/07/2011	\$906.32	\$1,220.63	\$(314.31)	
SCRIPPS NETWORKS INTERAC CL A	SNI	24.000	09/16/2011	10/07/2011	\$906.32	\$1,028.16	\$(121.84)	
SIEMENS AKTIENGESSELLSCHAFT	SI	10.000	02/28/2011	03/24/2011	\$1,321.77	\$1,347.24	\$(25.47)	
SIEMENS AKTIENGESSELLSCHAFT	SI	37.000	02/28/2011	09/04/2011	\$4,085.19	\$4,984.78	\$(899.59)	
SIEMENS AKTIENGESSELLSCHAFT	SI	3.000	02/28/2011	08/24/2011	\$306.95	\$404.17	\$(97.22)	
ST JUDE MEDICAL INC	STJ	96.000	03/24/2010	02/16/2011	\$4,519.50	\$3,884.24	\$635.26	
ST JUDE MEDICAL INC	STJ	29.000	03/24/2010	03/10/2011	\$1,407.26	\$1,173.36	\$233.90	
ST JUDE MEDICAL INC	STJ	10.000	03/30/2010	03/10/2011	\$485.26	\$409.17	\$76.09	
ST JUDE MEDICAL INC	STJ	30.000	04/21/2010	03/10/2011	\$1,455.78	\$1,252.52	\$203.26	
ST JUDE MEDICAL INC	STJ	94.000	04/21/2010	04/20/2011	\$4,934.61	\$3,924.58	\$1,010.03	
ST JUDE MEDICAL INC	STJ	12.000	07/07/2010	04/20/2011	\$629.95	\$431.79	\$198.16	
ST JUDE MEDICAL INC	STJ	60.000	07/07/2010	05/04/2011	\$3,158.06	\$2,158.93	\$999.13	
ST JUDE MEDICAL INC	STJ	40.000	07/07/2010	06/01/2011	\$1,999.85	\$1,439.29	\$560.56	
ST JUDE MEDICAL INC	STJ	129.000	12/15/2010	06/01/2011	\$6,449.51	\$5,386.94	\$1,062.57	
ST JUDE MEDICAL INC	STJ	29.000	03/24/2011	06/01/2011	\$1,449.89	\$1,466.53	\$(16.64)	
STANLEY BLACK & DECKER INC	SWK	16.000	03/24/2011	09/16/2011	\$905.78	\$1,206.88	\$(301.10)	
STANLEY BLACK & DECKER INC	SWK	9.000	05/04/2011	09/16/2011	\$509.48	\$649.37	\$(139.89)	
STANLEY BLACK & DECKER INC	SWK	34.000	05/04/2011	09/16/2011	\$1,924.81	\$2,453.28	\$(528.47)	
STANLEY BLACK & DECKER INC	SWK	9.000	05/04/2011	09/16/2011	\$509.50	\$649.39	\$(139.89)	
STANLEY BLACK & DECKER INC	SWK	86.000	09/07/2011	09/16/2011	\$4,868.58	\$5,074.65	\$(206.07)	
STANLEY BLACK & DECKER INC	SWK	9.000	09/14/2011	09/16/2011	\$509.51	\$506.80	\$2.71	
STANLEY BLACK & DECKER INC	SWK	86.000	09/14/2011	09/16/2011	\$4,868.58	\$4,842.74	\$25.84	
SUN HUNG KAI PPTYS LTD SP ADR	SUHJY	107.000	11/23/2010	04/15/2011	\$1,724.37	\$1,737.50	\$(13.13)	
SUN HUNG KAI PPTYS LTD SP ADR	SUHJY	14.000	12/17/2010	04/15/2011	\$225.62	\$227.78	\$(2.16)	
TECHNIP-COFLEXIP	TKPPY	135.000	09/27/2010	03/24/2011	\$3,488.33	\$2,657.11	\$831.22	
TECHNIP-COFLEXIP	TKPPY	212.000	09/27/2010	04/11/2011	\$5,876.44	\$4,172.65	\$1,703.79	
TECHNIP-COFLEXIP	TKPPY	87.000	09/27/2010	04/13/2011	\$2,372.37	\$1,712.36	\$660.01	
TELSTRA CORP LTD SPON ADR	TLSSY	210.000	11/26/2010	03/24/2011	\$2,868.54	\$2,932.57	\$(64.03)	
TERADATA CORP	TDC	18.000	05/05/2011	09/16/2011	\$942.10	\$966.61	\$(24.51)	
THERMO FISHER SCIENTIFIC INC	TMO	44.000	03/24/2011	09/16/2011	\$2,388.73	\$2,368.08	\$20.65	
THERMO FISHER SCIENTIFIC INC	TMO	29.000	08/10/2011	09/16/2011	\$1,574.38	\$1,469.85	\$104.53	
UBS AG NEW	UBS	19.000	12/17/2010	10/03/2011	\$201.43	\$304.00	\$(102.57)	
ULTA SALON COS & FRAGR INC	ULTA	51.000	01/14/2011	03/24/2011	\$2,442.85	\$1,888.10	\$554.75	
ULTA SALON COS & FRAGR INC	ULTA	77.000	01/14/2011	07/21/2011	\$5,088.78	\$2,850.65	\$2,238.13	
ULTA SALON COS & FRAGR INC	ULTA	33.000	01/14/2011	09/16/2011	\$2,313.58	\$1,221.71	\$1,091.87	
UNITED NATURAL FOODS INC	UNFI	26.000	06/10/2010	03/24/2011	\$1,121.09	\$862.01	\$259.08	
UNITED TECHNOLOGIES CORP	UTX	60.000	12/15/2010	09/16/2011	\$4,525.38	\$4,751.96	\$(226.58)	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Short Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ADJUSTED	ADJUSTED		
UNITED TECHNOLOGIES CORP	UTX	30,000	03/24/2011	09/16/2011	\$2,262.68	\$2,480.70		\$(218.02)	
VIACOM INC NEW CLASS B	VIA'B	174,000	03/24/2011	09/16/2011	\$8,172.62	\$7,816.97		\$355.65	
VIACOM INC NEW CLASS B	VIA'B	103,000	06/01/2011	09/16/2011	\$4,837.82	\$5,238.94		\$(401.12)	
VISA INC CL A	V	22,000	12/17/2010	06/10/2011	\$1,648.73	\$1,504.14		\$144.59	
WALGREEN CO	WAG	124,000	10/13/2010	03/02/2011	\$5,152.84	\$4,350.48		\$802.36	
WALGREEN CO	WAG	138,000	10/20/2010	03/02/2011	\$5,734.62	\$4,716.22		\$1,018.40	
WALT DISNEY CO HLDG CO	DIS	45,000	02/25/2011	07/28/2011	\$1,771.04	\$1,925.48		\$(154.44)	
WELLS FARGO & CO NEW	WFC	92,000	07/14/2010	05/11/2011	\$2,604.23	\$2,542.44		\$61.79	
WELLS FARGO & CO NEW	WFC	37,000	03/24/2011	05/11/2011	\$1,047.35	\$1,165.87		\$(118.52)	
3M COMPANY	MMM	8,000	06/09/2010	02/08/2011	\$712.27	\$607.35		\$104.92	
3M COMPANY	MMM	135,000	08/10/2010	02/08/2011	\$12,019.50	\$11,745.38		\$274.12	
3M COMPANY	MMM	72,000	03/24/2011	09/16/2011	\$5,785.32	\$6,657.12		\$(871.80)	
Total Short Term					\$824,809.32			\$(2,421.76)	

Long Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ADJUSTED	ADJUSTED		
AGCO CORP	AGCO	104,000	11/29/2007	12/20/2011	\$4,300.62	\$6,907.33		\$(2,606.71)	
AGCO CORP	AGCO	6,000	09/09/2008	12/20/2011	\$248.11	\$297.66		\$(49.55)	
AGCO CORP	AGCO	13,000	03/20/2009	12/20/2011	\$537.58	\$239.59		\$297.99	
AGCO CORP	AGCO	156,000	09/10/2010	12/20/2011	\$6,450.92	\$5,921.71		\$529.21	
ABBOTT LABORATORIES	ABT	148,000	05/20/2009	09/16/2011	\$7,691.75	\$6,439.18		\$1,252.57	
ABBOTT LABORATORIES	ABT	82,000	07/29/2009	09/16/2011	\$4,261.65	\$3,728.43		\$533.22	
ABBOTT LABORATORIES	ABT	89,000	09/02/2009	09/16/2011	\$4,625.44	\$4,013.79		\$611.65	
ABBOTT LABORATORIES	ABT	10,000	12/11/2009	09/16/2011	\$519.71	\$539.90		\$(20.19)	
ABBOTT LABORATORIES	ABT	91,000	03/11/2010	09/16/2011	\$4,729.39	\$5,023.17		\$(293.78)	
ABM INDUSTRIES INCORPORATED	ABM	147,000	11/01/2007	12/12/2011	\$3,000.92	\$3,391.64		\$(390.72)	
ABM INDUSTRIES INCORPORATED	ABM	13,000	11/02/2007	12/12/2011	\$265.39	\$296.03		\$(30.64)	
ABM INDUSTRIES INCORPORATED	ABM	185,000	11/29/2007	12/12/2011	\$3,776.66	\$3,861.34		\$(84.68)	
ABM INDUSTRIES INCORPORATED	ABM	72,000	09/09/2008	12/12/2011	\$1,469.84	\$1,500.48		\$(30.64)	
ABM INDUSTRIES INCORPORATED	ABM	17,000	03/20/2009	12/12/2011	\$347.04	\$281.21		\$65.83	
ACCENTURE PLC IRELAND CL A	ACN	68,000	05/30/2006	06/29/2011	\$4,067.92	\$1,893.12		\$2,174.80	
ACCENTURE PLC IRELAND CL A	ACN	21,000	05/30/2006	06/29/2011	\$1,256.27	\$584.64		\$671.63	
ACCENTURE PLC IRELAND CL A	ACN	90,000	05/30/2006	07/06/2011	\$5,559.25	\$2,505.60		\$3,053.65	
ACCENTURE PLC IRELAND CL A	ACN	39,000	05/30/2006	07/14/2011	\$2,374.99	\$1,085.76		\$1,289.23	
Total Long Term					\$824,809.32			\$(2,421.76)	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ACCENTURE PLC IRELAND CL A	ACN	21.000	06/06/2006	07/14/2011	\$1,278.84	\$567.00	\$711.84	
ACCENTURE PLC IRELAND CL A	ACN	8.000	07/03/2006	07/14/2011	\$487.18	\$225.76	\$261.42	
ACCENTURE PLC IRELAND CL A	ACN	1.000	07/07/2006	07/14/2011	\$60.90	\$28.25	\$32.65	
ACCENTURE PLC IRELAND CL A	ACN	17.000	09/09/2008	07/14/2011	\$1,035.24	\$662.46	\$372.78	
ACCENTURE PLC IRELAND CL A	ACN	9.000	09/09/2008	09/16/2011	\$489.36	\$350.71	\$138.65	
ACCENTURE PLC IRELAND CL A	ACN	253.000	09/09/2008	09/16/2011	\$13,756.48	\$9,858.90	\$3,897.58	
ACCENTURE PLC IRELAND CL A	ACN	111.000	02/18/2009	09/16/2011	\$6,035.45	\$3,450.32	\$2,585.13	
ACCENTURE PLC IRELAND CL A	ACN	64.000	03/20/2009	09/16/2011	\$3,479.61	\$1,951.87	\$1,527.74	
ACCENTURE PLC IRELAND CL A	ACN	64.000	03/20/2009	09/16/2011	\$3,479.91	\$1,951.87	\$1,528.04	
ACCENTURE PLC IRELAND CL A	ACN	9.000	12/11/2009	09/16/2011	\$489.32	\$380.97	\$108.35	
ACCENTURE PLC IRELAND CL A	ACN	6.000	09/15/2010	09/16/2011	\$326.21	\$236.82	\$89.39	
ACE LTD	ACE	89.000	09/08/2010	09/16/2011	\$5,563.17	\$4,895.31	\$667.86	
AECOM TECHNOLOGY CORP	ACM	163.000	01/26/2009	03/24/2011	\$4,404.19	\$4,380.81	\$23.38	
AECOM TECHNOLOGY CORP	ACM	15.000	03/04/2009	03/24/2011	\$405.29	\$324.83	\$80.46	
AECOM TECHNOLOGY CORP	ACM	21.000	03/20/2009	03/24/2011	\$567.41	\$522.27	\$45.14	
AECOM TECHNOLOGY CORP	ACM	225.000	07/08/2009	03/24/2011	\$6,079.40	\$6,648.08	\$(568.68)	
AECOM TECHNOLOGY CORP	ACM	11.000	12/11/2009	03/24/2011	\$297.22	\$278.30	\$18.92	
AIR PROD & CHEM INC	APD	55.000	04/14/2010	09/16/2011	\$4,501.46	\$4,151.41	\$350.05	
AIR PROD & CHEM INC	APD	64.000	04/28/2010	09/16/2011	\$5,238.06	\$4,955.16	\$282.90	
ALLEGHENY TECH INC	ATI	25.000	01/21/2010	03/24/2011	\$1,630.71	\$1,121.78	\$508.93	
ALLEGHENY TECH INC	ATI	204.000	01/21/2010	08/26/2011	\$8,877.09	\$9,153.75	\$(276.66)	
ALLERGAN INC	AGN	12.000	04/09/2010	09/16/2011	\$995.26	\$758.47	\$236.79	
AMERIPRISE FINCL INC	AMP	9.000	04/05/2010	08/24/2011	\$383.30	\$417.70	\$(34.40)	
ANHEUSER BUSCH INBEV SA SPON	BUD	74.000	07/06/2009	03/24/2011	\$4,255.65	\$2,766.59	\$1,489.06	
APACHE CORP	APA	38.000	09/09/2008	08/31/2011	\$3,928.98	\$3,945.28	\$(16.30)	
APACHE CORP	APA	54.000	09/09/2008	09/16/2011	\$5,292.45	\$5,606.44	\$(313.99)	
APACHE CORP	APA	23.000	03/20/2009	09/16/2011	\$2,254.19	\$1,532.21	\$721.98	
APACHE CORP	APA	44.000	10/16/2009	09/16/2011	\$4,312.36	\$4,515.51	\$(203.15)	
APPLE INC	AAPL	5.000	12/11/2009	09/16/2011	\$490.04	\$474.70	\$15.34	
ASSA ABLOY AB UNSP ADR	ASAZY	8.000	07/25/2006	06/14/2011	\$2,650.75	\$488.01	\$2,162.74	
AT&T INC	T	92.000	02/08/2010	03/24/2011	\$3,016.24	\$1,924.51	\$1,091.73	
AT&T INC	T	15.000	06/30/2006	04/06/2011	\$2,797.40	\$2,343.46	\$453.94	
AT&T INC	T	17.000	06/30/2006	04/06/2011	\$456.10	\$397.65	\$58.45	
AT&T INC	T	67.000	09/09/2008	04/06/2011	\$516.91	\$473.62	\$43.29	
AT&T INC	T	70.000	09/09/2008	09/07/2011	\$2,037.23	\$2,190.79	\$(153.56)	
AT&T INC	T	342.000	09/09/2008	09/16/2011	\$1,959.53	\$2,288.89	\$(329.36)	
AT&T INC	T	124.000	03/20/2009	09/16/2011	\$9,854.37	\$11,182.85	\$(1,328.48)	
AT&T INC	T				\$3,572.93	\$3,218.84	\$354.09	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
AT&T INC	T	170,000	11/11/2009	09/16/2011	\$4,898.37	\$4,486.11	\$412.26	
AVNET INC	T	34,000	12/11/2009	09/16/2011	\$979.67	\$949.82	\$29.85	
AVON PRODUCTS INC	AVT	376,000	02/11/2010	03/24/2011	\$12,401.07	\$10,024.69	\$2,376.38	
AVON PRODUCTS INC	AVP	331,000	11/16/2009	02/08/2011	\$9,195.40	\$11,866.85	\$(2,671.45)	
BAE SYS PLC SPON ADR	AVP	34,000	12/11/2009	02/08/2011	\$944.54	\$1,145.12	\$(200.58)	
BAE SYS PLC SPON ADR	BAESY	92,000	05/12/2008	02/01/2011	\$1,981.60	\$3,475.25	\$(1,493.65)	
BAE SYS PLC SPON ADR	BAESY	67,000	08/05/2008	02/01/2011	\$1,443.12	\$2,445.31	\$(1,002.19)	
BAE SYS PLC SPON ADR	BAESY	100,000	09/09/2008	02/01/2011	\$2,153.91	\$3,162.00	\$(1,008.09)	
BAE SYS PLC SPON ADR	BAESY	82,000	10/13/2008	02/01/2011	\$1,766.20	\$1,989.81	\$(223.61)	
BAE SYS PLC SPON ADR	BAESY	268,000	10/17/2008	02/01/2011	\$5,772.47	\$6,004.19	\$(231.72)	
BAE SYS PLC SPON ADR	BAESY	78,000	03/20/2009	02/01/2011	\$1,680.05	\$1,531.14	\$148.91	
BALCHEM CP	BCPC	79,000	05/30/2006	09/01/2011	\$3,263.62	\$760.57	\$2,503.05	
BALCHEM CP	BCPC	56,000	05/30/2006	09/02/2011	\$2,229.04	\$539.14	\$1,689.90	
BANK OF AMERICA CORP	BAC	486,000	05/14/2010	09/16/2011	\$3,466.33	\$7,915.63	\$(4,449.30)	
BANK OF AMERICA CORP	BAC	269,000	05/19/2010	09/16/2011	\$1,918.61	\$4,338.43	\$(2,419.82)	
BANK OF AMERICA CORP	BAC	261,000	06/09/2010	09/16/2011	\$1,861.55	\$3,998.29	\$(2,136.74)	
BANK OF AMERICA CORP	BAC	169,000	07/14/2010	09/16/2011	\$1,205.37	\$2,614.60	\$(1,409.23)	
BANK OF NEW YORK MELLON CORP	BK	201,000	09/09/2008	06/08/2011	\$5,282.65	\$7,903.32	\$(2,620.67)	
BANK OF NEW YORK MELLON CORP	BK	193,000	09/09/2008	09/16/2011	\$4,037.95	\$7,588.76	\$(3,550.81)	
BANK OF NEW YORK MELLON CORP	BK	160,000	10/08/2008	09/16/2011	\$3,347.52	\$4,148.70	\$(801.18)	
BANK OF NEW YORK MELLON CORP	BK	93,000	03/20/2009	09/16/2011	\$1,945.75	\$2,270.91	\$(325.16)	
BANK OF NEW YORK MELLON CORP	BK	111,000	10/07/2009	09/16/2011	\$2,322.34	\$3,160.79	\$(838.45)	
BANK OF NEW YORK MELLON CORP	BK	31,000	12/11/2009	09/16/2011	\$648.58	\$834.21	\$(185.63)	
BANK OF NEW YORK MELLON CORP	BK	144,000	02/03/2010	09/16/2011	\$3,012.77	\$4,143.23	\$(1,130.46)	
BANK OF NEW YORK MELLON CORP	BK	96,000	03/31/2010	09/16/2011	\$2,008.51	\$2,960.40	\$(951.89)	
BECTON DICKINSON & CO	BDX	49,000	12/22/2009	09/16/2011	\$3,780.50	\$3,816.30	\$(35.80)	
BECTON DICKINSON & CO	BDX	58,000	01/14/2010	09/16/2011	\$4,474.88	\$4,451.02	\$23.86	
BECTON DICKINSON & CO	BDX	2,000	01/15/2010	09/16/2011	\$154.31	\$151.85	\$2.46	
BG GROUP PLC	BRGY	24,000	07/22/2008	03/24/2011	\$2,980.98	\$2,704.12	\$276.86	
BG GROUP PLC	BRGY	47,000	07/22/2008	05/11/2011	\$5,396.21	\$5,295.56	\$100.65	
BHP BILLITON LTD	BHP	51,000	05/08/2009	03/24/2011	\$4,643.97	\$2,743.94	\$1,900.03	
BNP PARIBAS SP ADR REPSTG	BNPOY	83,000	03/18/2009	03/24/2011	\$3,138.16	\$1,722.41	\$1,415.75	
BRITISH AMER TOB SPON ADR	BTI	56,000	01/30/2007	03/24/2011	\$4,390.87	\$3,429.78	\$961.09	
BROADCOM CORP CL A	BRM	37,000	06/24/2010	08/01/2011	\$1,358.24	\$1,275.69	\$82.55	
CAMERON INTNL CORP	CAM	44,000	06/14/2007	08/01/2011	\$2,407.66	\$1,594.03	\$813.63	
CANON INC ADR NEW	CAJ	35,000	05/30/2006	02/14/2011	\$1,670.64	\$1,670.33	\$0.31	
CANON INC ADR NEW	CAJ	13,000	06/06/2006	02/14/2011	\$620.52	\$616.95	\$3.57	
CANON INC ADR NEW	CAJ	29,000	06/26/2006	02/14/2011	\$1,384.25	\$1,406.00	\$(21.75)	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
CANON INC ADR NEW	CAJ	2,000	07/03/2006	02/14/2011	\$95.47	\$146.44	\$(50.97)	
CANON INC ADR NEW	CAJ	1,000	07/05/2006	02/14/2011	\$47.73	\$73.77	\$(26.04)	
CANON INC ADR NEW	CAJ	5,000	07/11/2006	02/14/2011	\$238.66	\$300.92	\$(62.26)	
CANON INC ADR NEW	CAJ	7,000	07/21/2006	02/14/2011	\$334.13	\$137.36	\$196.77	
CANON INC ADR NEW	CAJ	68,000	10/24/2006	02/14/2011	\$3,245.82	\$3,765.16	\$(519.34)	
CANON INC ADR NEW	CAJ	77,000	09/12/2007	02/14/2011	\$3,675.41	\$4,093.77	\$(418.36)	
CANON INC ADR NEW	CAJ	57,000	09/12/2007	03/24/2011	\$2,586.03	\$3,030.45	\$(444.42)	
CANON INC ADR NEW	CAJ	2,000	04/17/2008	03/24/2011	\$90.74	\$97.52	\$(6.78)	
CARBO CERAMICS INC	CRR	61,000	03/16/2009	03/09/2011	\$7,455.51	\$2,097.16	\$5,358.35	
CARBO CERAMICS INC	CRR	7,000	03/16/2009	03/24/2011	\$936.16	\$240.66	\$695.50	
CARBO CERAMICS INC	CRR	31,000	03/16/2009	08/03/2011	\$4,351.04	\$1,065.77	\$3,285.27	
CARBO CERAMICS INC	CRR	19,000	03/16/2009	09/16/2011	\$2,928.79	\$653.21	\$2,275.58	
CARBO CERAMICS INC	CRR	15,000	03/16/2009	12/12/2011	\$2,039.17	\$515.69	\$1,523.48	
CDN PACIFIC RY LTD NEW	CP	69,000	11/08/2006	03/24/2011	\$4,322.39	\$3,923.24	\$399.15	
CDN PACIFIC RY LTD NEW	CP	29,000	09/09/2008	03/24/2011	\$1,816.66	\$1,630.96	\$185.70	
CDN PACIFIC RY LTD NEW	CP	92,000	03/20/2009	03/24/2011	\$5,763.19	\$2,759.08	\$3,004.11	
CHEVRON CORP	CVX	49,000	09/09/2008	02/09/2011	\$4,707.71	\$3,964.23	\$743.48	
CHEVRON CORP	CVX	26,000	09/09/2008	04/13/2011	\$2,691.96	\$2,103.47	\$588.49	
CHEVRON CORP	CVX	41,000	09/09/2008	09/16/2011	\$4,056.46	\$3,317.01	\$739.45	
CHEVRON CORP	CVX	94,000	09/09/2008	10/05/2011	\$8,760.92	\$7,604.85 A	\$1,156.07	Adjusted 12/14/2011
CHEVRON CORP	CVX	5,000	09/09/2008	10/05/2011	\$466.01	\$404.51 A	\$61.50	Adjusted 12/14/2011
CHUBB CORP	CB	80,000	09/09/2008	01/26/2011	\$4,716.28	\$3,988.00	\$728.28	
CHUBB CORP	CB	25,000	09/09/2008	02/02/2011	\$1,452.72	\$1,246.25	\$206.47	
CHUBB CORP	CB	33,000	03/20/2009	02/02/2011	\$1,917.59	\$1,368.31	\$549.28	
CHUBB CORP	CB	88,000	06/24/2009	02/02/2011	\$5,113.56	\$3,462.66	\$1,650.90	
CHUBB CORP	CB	12,000	12/11/2009	02/02/2011	\$697.30	\$581.04	\$116.26	
CHURCH & DWIGHT CO INC	CHD	15,000	03/21/2007	03/24/2011	\$1,182.57	\$739.38	\$443.19	
CHURCH & DWIGHT CO INC	CHD	42,000	03/21/2007	09/16/2011	\$1,838.30	\$1,035.13	\$803.17	
CISCO SYS INC	CSCO	397,000	05/30/2006	07/08/2011	\$6,198.92	\$7,920.15	\$(1,721.23)	
CISCO SYS INC	CSCO	50,000	07/03/2006	07/08/2011	\$780.72	\$994.00	\$(213.28)	
CISCO SYS INC	CSCO	87,000	10/24/2006	07/08/2011	\$1,358.45	\$2,111.49	\$(753.04)	
CISCO SYS INC	CSCO	3,000	02/07/2008	07/08/2011	\$46.84	\$69.69	\$(22.85)	
CISCO SYS INC	CSCO	60,000	09/09/2008	07/08/2011	\$936.86	\$1,395.00	\$(458.14)	
CISCO SYS INC	CSCO	20,000	12/11/2009	07/08/2011	\$312.29	\$475.20	\$(162.91)	
CITRIX SYSTEMS INC	CTXS	179,000	01/25/2007	05/04/2011	\$14,386.05	\$5,676.34	\$8,709.71	
COACH INC	COH	48,000	11/02/2009	08/01/2011	\$3,122.28	\$1,593.47	\$1,528.81	
COGNIZANT TECH SOLUTIONS CL A	CTSH	84,000	05/30/2006	08/31/2011	\$5,331.85	\$2,478.42	\$2,853.43	
COMP DE BEB AMBEV SP ADR	ABV	264,000	05/05/2008	01/18/2011	\$7,346.73	\$4,226.30	\$3,120.43	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL	ADJUSTED		
CORE LABORATORIES N V	CLB	6,000	05/30/2006	03/24/2011	\$603.64	\$167.58		\$436.06	
CORE LABORATORIES N V	CLB	10,000	05/30/2006	09/16/2011	\$1,054.87	\$279.30		\$775.57	
DAITO TR CONSTR CO LTD ADR	DITFY	61,000	06/22/2010	09/16/2011	\$1,412.73	\$824.81		\$587.92	
DAITO TR CONSTR CO LTD ADR	DITFY	25,000	06/22/2010	10/17/2011	\$575.84	\$338.04		\$237.80	
DANAHER CORPORATION	DHR	26,000	05/30/2006	09/16/2011	\$1,193.75	\$817.96		\$375.79	
DANAHER CORPORATION	DHR	11,000	05/30/2006	09/16/2011	\$505.03	\$346.06		\$158.97	
DANAHER CORPORATION	DHR	14,000	07/03/2006	09/16/2011	\$642.79	\$453.32		\$189.47	
DANAHER CORPORATION	DHR	110,000	12/05/2008	09/16/2011	\$5,050.49	\$2,740.00		\$2,310.49	
DANAHER CORPORATION	DHR	34,000	03/20/2009	09/16/2011	\$1,561.06	\$924.46		\$636.60	
DANAHER CORPORATION	DHR	87,000	10/29/2009	09/16/2011	\$3,994.47	\$2,998.93		\$995.54	
DANONE SPONSORED ADR	DANOY	545,000	07/02/2010	08/26/2011	\$7,239.91	\$6,112.67		\$1,127.24	
DARDEN RESTAURANTS	DRI	249,000	05/06/2009	01/13/2011	\$11,457.31	\$9,591.75		\$1,865.56	
DIAGEO PLC SPON ADR NEW	DEO	40,000	05/30/2006	01/12/2011	\$3,029.49	\$2,652.00		\$377.49	
DIAGEO PLC SPON ADR NEW	DEO	58,000	05/30/2006	09/16/2011	\$4,551.33	\$3,845.40		\$705.93	
DIAGEO PLC SPON ADR NEW	DEO	13,000	06/06/2006	09/16/2011	\$1,020.13	\$872.95		\$147.18	
DIAGEO PLC SPON ADR NEW	DEO	6,000	06/26/2006	09/16/2011	\$470.83	\$398.10		\$72.73	
DIAGEO PLC SPON ADR NEW	DEO	10,000	07/03/2006	09/16/2011	\$784.71	\$681.90		\$102.81	
DIAGEO PLC SPON ADR NEW	DEO	1,000	07/06/2006	09/16/2011	\$78.47	\$67.31		\$11.16	
DIAGEO PLC SPON ADR NEW	DEO	38,000	10/24/2006	09/16/2011	\$2,981.91	\$2,749.30		\$232.61	
DIAGEO PLC SPON ADR NEW	DEO	35,000	09/09/2008	09/16/2011	\$2,746.50	\$2,644.95		\$101.55	
DIAGEO PLC SPON ADR NEW	DEO	8,000	12/11/2009	09/16/2011	\$627.77	\$547.44		\$80.33	
DOLBY CLA A COM STK	DLB	185,000	01/26/2009	03/28/2011	\$9,000.46	\$5,073.51		\$3,926.95	
DONALDSON CO INC	DCI	12,000	08/12/2010	09/16/2011	\$691.66	\$527.84		\$163.82	
ECOLAB INC	ECL	28,000	05/30/2006	02/15/2011	\$1,382.38	\$1,078.84		\$303.54	
ECOLAB INC	ECL	270,000	05/30/2006	02/15/2011	\$13,330.13	\$10,403.10		\$2,927.03	
ENI SPA AMER DEP RCPT	E	43,000	02/19/2008	02/23/2011	\$2,027.07	\$2,901.52		\$(874.45)	
ENI SPA AMER DEP RCPT	E	69,000	04/04/2008	02/23/2011	\$3,252.75	\$4,985.99		\$(1,633.24)	
ENI SPA AMER DEP RCPT	E	52,000	04/16/2008	02/23/2011	\$2,451.35	\$3,884.85		\$(1,433.50)	
ENI SPA AMER DEP RCPT	E	93,000	09/09/2008	02/23/2011	\$4,384.14	\$5,349.17		\$(965.03)	
ENI SPA AMER DEP RCPT	E	9,000	03/20/2009	02/23/2011	\$424.27	\$348.75		\$75.52	
ENI SPA AMER DEP RCPT	E	4,000	12/11/2009	02/23/2011	\$188.57	\$196.48		\$(7.91)	
ENTERTAINMENT PPTYS TR	EPR	9,000	05/12/2009	03/24/2011	\$412.37	\$162.44	R	\$249.93	
ENTERTAINMENT PPTYS TR	EPR	15,000	05/12/2009	09/16/2011	\$630.13	\$264.96	R	\$365.17	
FANUC CORPORATION UNSP ADR	FANUY	106,000	06/03/2009	08/01/2011	\$3,433.27	\$1,845.47		\$1,587.80	
FANUC LTD JAPAN UNSP ADR	FANUY	202,000	05/01/2009	01/12/2011	\$5,252.46	\$3,142.02		\$2,110.44	
FANUC LTD JAPAN UNSP ADR	FANUY	26,000	05/01/2009	03/24/2011	\$652.07	\$404.42		\$247.65	
FANUC LTD JAPAN UNSP ADR	FANUY	98,000	06/03/2009	03/24/2011	\$2,457.79	\$1,706.19		\$751.60	
FLOWERVE CORP	FLS	107,000	08/27/2009	01/27/2011	\$13,153.72	\$9,197.68		\$3,956.04	

CONTINUED ON NEXT PAGE

**MorganStanley
SmithBarney**

Tax Year 2011

MARGARET SUE RUST FOUNDATION Account Number: 322 135129 656

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
GENERAL MILLS INC	GIS	210,000	10/16/2009	09/16/2011	\$7,935.74	\$6,890.61	\$1,045.13	
GENERAL MILLS INC	GIS	12,000	12/11/2009	09/16/2011	\$453.47	\$415.98	\$37.49	
GENERAL MILLS INC	GIS	138,000	04/14/2010	09/16/2011	\$5,214.92	\$4,874.63	\$340.29	
GLAXOSMITHKLINE PLC ADS	GSK	89,000	05/30/2006	03/24/2011	\$3,353.45	\$4,927.93	\$(1,574.48)	
GOLDMAN SACHS GRP INC	GS	4,000	09/09/2008	08/31/2011	\$463.68	\$656.67	\$(192.99)	
GOLDMAN SACHS GRP INC	GS	22,000	09/17/2008	08/31/2011	\$2,550.22	\$2,239.87	\$310.35	
GOLDMAN SACHS GRP INC	GS	33,000	09/17/2008	09/16/2011	\$3,522.91	\$3,359.80	\$163.11	
GOLDMAN SACHS GRP INC	GS	35,000	03/11/2009	09/16/2011	\$3,736.42	\$3,161.96	\$574.46	
GOLDMAN SACHS GRP INC	GS	29,000	03/20/2009	09/16/2011	\$3,095.89	\$2,861.66	\$234.23	
GOLDMAN SACHS GRP INC	GS	5,000	12/11/2009	09/16/2011	\$533.77	\$831.50	\$(297.73)	
GOLDMAN SACHS GRP INC	GS	23,000	03/31/2010	09/16/2011	\$2,455.36	\$3,927.03	\$(1,471.67)	
GOLDMAN SACHS GRP INC	GS	29,000	04/07/2010	09/16/2011	\$3,095.89	\$5,140.71	\$(2,044.82)	
HASBRO INC	HAS	100,000	01/21/2009	01/12/2011	\$4,523.09	\$2,644.98	\$1,878.11	
HASBRO INC	HAS	4,000	03/20/2009	01/12/2011	\$180.92	\$94.27	\$86.65	
HASBRO INC	HAS	21,000	03/20/2009	09/16/2011	\$751.76	\$494.93	\$256.83	
HASBRO INC	HAS	159,000	06/10/2009	09/16/2011	\$5,691.90	\$4,136.43	\$1,555.47	
HASBRO INC	HAS	17,000	12/11/2009	09/16/2011	\$608.57	\$522.24	\$86.33	
HEWLETT PACKARD	HPQ	98,000	06/14/2007	01/03/2011	\$4,218.34	\$4,485.00	\$(266.66)	
HEWLETT PACKARD	HPQ	119,000	09/24/2008	01/03/2011	\$5,122.27	\$5,578.51	\$(456.24)	
HEWLETT PACKARD	HPQ	93,000	10/29/2008	01/03/2011	\$4,003.12	\$3,331.18	\$671.94	
HONDA MOTOR COMPANY LTD ADR	HMC	98,000	06/14/2010	08/04/2011	\$3,602.64	\$2,882.16	\$720.48	
HONDA MOTOR COMPANY LTD ADR	HMC	137,000	06/14/2010	08/18/2011	\$4,348.47	\$4,029.14	\$319.33	
HONEYWELL INTERNATIONAL INC	HON	178,000	05/26/2010	09/16/2011	\$8,350.23	\$7,576.14	\$774.09	
HONEYWELL INTERNATIONAL INC	HON	111,000	08/11/2010	09/16/2011	\$5,207.16	\$4,689.15	\$518.01	
HOYA CORP SPONS ADR	HOCPY	76,000	05/30/2006	03/24/2011	\$1,752.52	\$2,979.20	\$(1,226.68)	
HOYA CORP SPONS ADR	HOCPY	68,000	05/30/2006	04/08/2011	\$1,357.19	\$2,665.60	\$(1,308.41)	
HOYA CORP SPONS ADR	HOCPY	23,000	07/03/2006	04/08/2011	\$459.05	\$837.20	\$(378.15)	
HOYA CORP SPONS ADR	HOCPY	3,000	07/06/2006	04/08/2011	\$59.88	\$107.85	\$(47.97)	
HOYA CORP SPONS ADR	HOCPY	32,000	09/09/2008	04/08/2011	\$638.68	\$654.40	\$(15.72)	
HOYA CORP SPONS ADR	HOCPY	156,000	09/29/2008	04/08/2011	\$3,113.56	\$3,216.75	\$(103.19)	
HOYA CORP SPONS ADR	HOCPY	219,000	10/20/2008	04/08/2011	\$4,370.96	\$3,809.20	\$561.76	
HOYA CORP SPONS ADR	HOCPY	46,000	02/27/2009	04/08/2011	\$918.10	\$844.10	\$74.00	
HOYA CORP SPONS ADR	HOCPY	28,000	03/20/2009	04/08/2011	\$558.84	\$563.92	\$(5.08)	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	317,000	06/17/2009	03/10/2011	\$16,814.78	\$13,713.39	\$3,101.39	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	56,000	06/17/2009	03/24/2011	\$2,926.06	\$2,422.55	\$503.51	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	73,000	12/11/2009	03/24/2011	\$3,814.32	\$4,196.77	\$(382.45)	
HUNTINGTON INGALLS INDUSTRIES	HII	0,000	03/20/2009	03/31/2011	\$6.63	\$0.00	\$6.63	Cash in Lieu
HUNTINGTON INGALLS INDUSTRIES	HII	11,000	03/20/2009	04/06/2011	\$438.04	\$260.77	\$177.27	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ ADJUSTED			
HUNTINGTON INGALLS INDUSTRIES	HII	13.000	03/24/2009	04/06/2011	\$517.68	\$327.30		\$190.38	
HUNTINGTON INGALLS INDUSTRIES	HII	15.000	07/29/2009	04/06/2011	\$597.33	\$354.86		\$242.47	
HUNTINGTON INGALLS INDUSTRIES	HII	2.000	12/11/2009	04/06/2011	\$79.64	\$74.53		\$5.11	
IDEXX LABS	IDXX	2.000	08/22/2007	03/24/2011	\$153.39	\$106.88		\$46.51	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	6.000	07/29/2008	02/15/2011	\$377.99	\$430.79		\$(52.80)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	49.000	09/09/2008	02/15/2011	\$3,086.89	\$3,185.98		\$(99.09)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	34.000	09/25/2008	02/15/2011	\$2,141.92	\$2,335.46		\$(193.54)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	3.000	09/26/2008	02/15/2011	\$188.99	\$208.50		\$(19.51)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	58.000	02/27/2009	02/15/2011	\$3,653.87	\$2,799.02		\$854.85	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	87.000	03/20/2009	02/15/2011	\$5,480.80	\$4,001.13		\$1,479.67	
INFORMATICA CORP	INFA	6.000	02/25/2009	03/24/2011	\$301.49	\$78.17		\$223.32	
INTEL CORP	INTC	111.000	05/30/2006	04/13/2011	\$2,190.56	\$1,994.67		\$195.89	
INTEL CORP	INTC	149.000	05/30/2006	04/13/2011	\$2,940.49	\$2,677.53		\$262.96	
INTEL CORP	INTC	164.000	05/30/2006	09/07/2011	\$3,279.93	\$2,947.08		\$332.85	
INTEL CORP	INTC	231.000	05/30/2006	09/16/2011	\$5,087.56	\$4,151.07		\$936.49	
INTEL CORP	INTC	5.000	07/12/2006	09/16/2011	\$110.12	\$90.65		\$19.47	
INTEL CORP	INTC	147.000	01/30/2007	04/07/2011	\$2,931.08	\$3,074.92		\$(143.84)	
INTEL CORP	INTC	121.000	01/30/2007	09/16/2011	\$2,664.91	\$2,531.06		\$133.85	
INTEL CORP	INTC	3.000	01/30/2007	09/16/2011	\$66.07	\$62.75		\$3.32	
INTEL CORP	INTC	147.000	10/31/2007	04/07/2011	\$2,931.08	\$3,928.53		\$(997.45)	
INTEL CORP	INTC	108.000	01/16/2008	04/07/2011	\$2,153.45	\$2,160.22		\$(6.77)	
INTEL CORP	INTC	1.000	02/07/2008	04/07/2011	\$19.94	\$20.11		\$(0.17)	
INTEL CORP	INTC	89.000	09/09/2008	04/07/2011	\$1,774.60	\$1,828.06		\$(53.46)	
INTEL CORP	INTC	176.000	03/20/2009	04/07/2011	\$3,509.32	\$2,616.77		\$892.55	
INTERCONTINENTAL EXCHANGE, INC	ICE	1.000	12/07/2006	03/24/2011	\$127.30	\$106.85		\$20.45	
INTERCONTINENTAL EXCHANGE, INC	ICE	63.000	12/07/2006	04/13/2011	\$7,641.86	\$6,731.54		\$910.32	
INTERCONTINENTAL EXCHANGE, INC	ICE	41.000	09/09/2008	04/13/2011	\$4,973.27	\$3,775.28		\$1,197.99	
INTL BUSINESS MACHINES CORP	IBM	20.000	01/16/2007	08/10/2011	\$3,331.69	\$2,008.74		\$1,322.95	
INTL BUSINESS MACHINES CORP	IBM	5.000	01/16/2007	09/14/2011	\$823.78	\$502.18		\$321.60	
INTL BUSINESS MACHINES CORP	IBM	3.000	01/16/2007	09/14/2011	\$494.27	\$301.31		\$192.96	
INTL BUSINESS MACHINES CORP	IBM	1.000	01/16/2007	09/14/2011	\$164.76	\$100.44		\$64.32	
INTL BUSINESS MACHINES CORP	IBM	16.000	01/23/2007	09/14/2011	\$2,636.12	\$1,547.13		\$1,088.99	
INTL BUSINESS MACHINES CORP	IBM	2.000	01/23/2007	09/16/2011	\$344.99	\$193.39		\$151.60	
INTL BUSINESS MACHINES CORP	IBM	28.000	01/23/2007	09/16/2011	\$4,828.32	\$2,707.47		\$2,120.85	
INTL BUSINESS MACHINES CORP	IBM	7.000	01/23/2007	09/16/2011	\$1,207.08	\$676.87		\$530.21	
INTL BUSINESS MACHINES CORP	IBM	19.000	09/09/2008	09/16/2011	\$3,277.44	\$2,212.55		\$1,064.89	
INTL BUSINESS MACHINES CORP	IBM	98.000	09/09/2008	09/16/2011	\$16,899.10	\$11,412.10		\$5,487.00	
INTUITIVE SURGICAL INC	ISRG	6.000	03/20/2009	03/24/2011	\$1,968.26	\$565.20		\$1,403.06	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
INTUITIVE SURGICAL INC	ISRG	30.000	03/20/2009	05/04/2011	\$10,360.30	\$2,826.00	\$7,534.30	
ISHARES BARCLAYS TIPS BD FD	TIP	65.000	09/09/2008	03/24/2011	\$7,091.36	\$6,826.80	\$264.56	
ISHARES BARCLAYS TIPS BD FD	TIP	382.000	09/09/2008	09/16/2011	\$41,773.56	\$38,020.00	\$3,753.56	
ISHARES BARCLAYS TIPS BD FD	TIP	598.000	03/20/2009	09/16/2011	\$69,007.15	\$60,819.80	\$8,187.35	
ISHARES BARCLAYS 1-3 YR TSY BD	SHY	1,191.000	09/09/2008	03/10/2011	\$99,949.66	\$98,947.45	\$1,002.21	
ISHARES BARCLAYS 1-3 YR TSY BD	SHY	326.000	09/09/2008	03/24/2011	\$27,357.39	\$27,083.85	\$273.54	
ISHARES S&P PREF STK INDX	PFF	167.000	09/09/2008	03/24/2011	\$6,600.04	\$5,843.45	\$756.59	
JACK HENRY & ASSOC INC	JKHY	106.000	09/09/2008	03/24/2011	\$3,409.95	\$2,190.68	\$1,219.27	
JACOBS ENGINEERING GROUP INC	JEC	121.000	05/30/2006	10/04/2011	\$3,850.40	\$4,714.16	\$(863.76)	
JACOBS ENGINEERING GROUP INC	JEC	39.000	05/30/2006	10/04/2011	\$1,241.04	\$1,519.44	\$(278.40)	
JACOBS ENGINEERING GROUP INC	JEC	35.000	03/20/2009	10/04/2011	\$1,113.75	\$1,320.90	\$(207.15)	
JACOBS ENGINEERING GROUP INC	JEC	86.000	12/11/2009	10/04/2011	\$2,736.65	\$2,958.40	\$(221.75)	
JOHNSON CONTROLS INCORPORATED	JCI	143.000	05/26/2010	09/16/2011	\$4,304.86	\$4,028.88	\$275.98	
JPMORGAN CHASE & CO	JPM	81.000	11/12/2008	09/16/2011	\$2,694.17	\$2,816.62	\$(122.45)	
JPMORGAN CHASE & CO	JPM	130.000	12/03/2008	09/16/2011	\$4,323.98	\$3,613.10	\$710.88	
JPMORGAN CHASE & CO	JPM	101.000	12/17/2008	09/16/2011	\$3,359.40	\$3,207.28	\$152.12	
JPMORGAN CHASE & CO	JPM	59.000	01/07/2009	09/16/2011	\$1,962.42	\$1,709.22	\$253.20	
JPMORGAN CHASE & CO	JPM	71.000	02/11/2009	09/16/2011	\$2,361.56	\$1,832.23	\$529.33	
JPMORGAN CHASE & CO	JPM	70.000	03/20/2009	09/16/2011	\$2,328.29	\$1,894.56	\$633.73	
JPMORGAN CHASE & CO	JPM	106.000	06/02/2009	09/16/2011	\$3,525.70	\$3,703.69	\$(177.99)	
JUNIPER NETWORKS	JNPR	337.000	04/14/2009	01/13/2011	\$12,844.23	\$6,093.06	\$6,751.17	
LANDAUER INC.	LDR	6.000	05/30/2006	12/14/2011	\$296.90	\$274.56	\$22.34	
LANDAUER INC.	LDR	15.000	06/06/2006	12/14/2011	\$742.26	\$678.00	\$64.26	
LANDAUER INC.	LDR	6.000	03/20/2009	12/14/2011	\$296.90	\$322.62	\$(25.72)	
LANDAUER INC.	LDR	85.000	06/01/2010	12/14/2011	\$4,206.13	\$5,102.45	\$(896.32)	
LLOYDS BANKING GROUP PLC	LYG	662.000	08/07/2009	03/24/2011	\$2,555.27	\$4,484.92	\$(1,929.65)	
LLOYDS BANKING GROUP PLC	LYG	1,212.000	08/07/2009	07/01/2011	\$3,871.29	\$8,211.06	\$(4,339.77)	
LLOYDS BANKING GROUP PLC	LYG	811.000	09/04/2009	07/01/2011	\$2,590.45	\$5,442.78	\$(2,852.33)	
LLOYDS BANKING GROUP PLC	LYG	1,286.000	09/18/2009	07/01/2011	\$4,107.66	\$9,258.94	\$(5,151.28)	
LLOYDS BANKING GROUP PLC	LYG	186.000	12/11/2009	07/01/2011	\$594.11	\$951.95	\$(357.84)	
LOCKHEED MARTIN CORP	LMT	196.000	09/09/2008	09/16/2011	\$14,854.55	\$23,030.78	\$(8,176.23)	
LOCKHEED MARTIN CORP	LMT	32.000	11/05/2008	09/16/2011	\$2,425.23	\$2,741.45	\$(316.22)	
LOCKHEED MARTIN CORP	LMT	44.000	03/04/2009	09/16/2011	\$3,334.70	\$2,679.34	\$655.36	
LOCKHEED MARTIN CORP	LMT	56.000	03/20/2009	09/16/2011	\$4,244.16	\$3,893.34	\$350.82	
LOCKHEED MARTIN CORP	LMT	21.000	07/22/2009	09/16/2011	\$1,591.56	\$1,609.54	\$(17.98)	
LOCKHEED MARTIN CORP	LMT	62.000	08/26/2009	09/16/2011	\$4,698.89	\$4,626.51	\$72.38	
LOCKHEED MARTIN CORP	LMT	41.000	11/04/2009	09/16/2011	\$3,107.33	\$2,905.59	\$201.74	
LOCKHEED MARTIN CORP	LMT	22.000	12/11/2009	09/16/2011	\$1,667.35	\$1,690.48	\$(23.13)	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	41,000	04/27/2009	03/24/2011	\$1,279.17	\$610.27	\$668.90	
MASTERCARD INC CL A	MA	21,000	05/14/2010	09/16/2011	\$7,180.43	\$4,536.68	\$2,643.75	
MASTERCARD INC CL A	MA	23,000	05/19/2010	09/16/2011	\$7,864.28	\$4,766.96	\$3,097.32	
MC DONALDS CORP	MCD	81,000	05/30/2006	08/11/2011	\$6,917.73	\$2,678.67	\$4,239.06	
MC DONALDS CORP	MCD	15,000	05/30/2006	08/24/2011	\$1,337.95	\$496.05	\$841.90	
MC DONALDS CORP	MCD	10,000	05/30/2006	08/24/2011	\$891.96	\$330.70	\$561.26	
MC DONALDS CORP	MCD	17,000	05/30/2006	09/14/2011	\$1,465.90	\$562.19	\$903.71	
MC DONALDS CORP	MCD	28,000	05/30/2006	09/14/2011	\$2,414.42	\$925.96	\$1,488.46	
MC DONALDS CORP	MCD	88,000	05/30/2006	09/16/2011	\$7,768.00	\$2,910.16	\$4,857.84	
MC DONALDS CORP	MCD	2,000	05/30/2006	09/16/2011	\$176.55	\$66.14	\$110.41	
MC DONALDS CORP	MCD	19,000	05/30/2006	09/16/2011	\$1,677.18	\$628.33	\$1,048.85	
MC DONALDS CORP	MCD	1,000	05/30/2006	09/16/2011	\$88.27	\$33.07	\$55.20	
MC DONALDS CORP	MCD	19,000	03/20/2009	09/16/2011	\$1,677.18	\$1,026.38	\$650.80	
METLIFE INCORPORATED	MET	266,000	09/09/2008	09/16/2011	\$8,727.29	\$15,065.39	\$(6,338.10)	
METLIFE INCORPORATED	MET	107,000	10/22/2008	09/16/2011	\$3,510.60	\$3,352.40	\$158.20	
METLIFE INCORPORATED	MET	91,000	03/20/2009	09/16/2011	\$2,985.65	\$1,910.71	\$1,074.94	
METLIFE INCORPORATED	MET	18,000	12/11/2009	09/16/2011	\$590.57	\$652.32	\$(61.75)	
METLIFE INCORPORATED	MET	114,000	09/01/2010	09/16/2011	\$3,740.27	\$4,480.27	\$(740.00)	
MITSUBISHI EST ADR	MITEY	5,000	05/01/2009	03/24/2011	\$895.23	\$664.25	\$230.98	
NESTLE SPON ADR REP REG SHR	NSRGY	162,000	07/06/2007	09/16/2011	\$9,066.96	\$6,186.92	\$2,880.04	
NESTLE SPON ADR REP REG SHR	NSRGY	147,000	09/09/2008	01/16/2011	\$7,978.97	\$6,526.80	\$1,452.17	
NESTLE SPON ADR REP REG SHR	NSRGY	45,000	09/09/2008	09/16/2011	\$2,518.60	\$1,998.00	\$520.60	
NESTLE SPON ADR REP REG SHR	NSRGY	6,000	09/09/2008	09/16/2011	\$335.81	\$266.40	\$69.41	
NESTLE SPON ADR REP REG SHR	NSRGY	58,000	10/08/2008	01/18/2011	\$3,148.17	\$2,300.80	\$847.37	
NESTLE SPON ADR REP REG SHR	NSRGY	104,000	03/20/2009	01/18/2011	\$5,644.99	\$3,325.92	\$2,319.07	
NIKE INC B	NKE	36,000	09/09/2008	09/16/2011	\$3,210.41	\$2,212.20	\$998.21	
NOBLE ENERGY INC	NBL	98,000	05/30/2006	01/27/2011	\$8,415.23	\$4,141.48	\$4,273.75	
NOBLE ENERGY INC	NBL	22,000	06/27/2006	01/27/2011	\$1,889.13	\$928.18	\$960.95	
NOBLE ENERGY INC	NBL	27,000	09/09/2008	01/27/2011	\$2,318.48	\$1,651.32	\$667.16	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	64,000	09/09/2008	03/24/2011	\$4,353.83	\$4,536.01	\$(182.18)	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	5,000	03/20/2009	03/24/2011	\$340.14	\$195.82	\$144.32	
NOVARTIS AG ADR	NVS	6,000	05/30/2006	03/24/2011	\$331.25	\$334.02	\$(2.77)	
NOVARTIS AG ADR	NVS	9,000	06/06/2006	03/24/2011	\$496.88	\$494.91	\$1.97	
NOVARTIS AG ADR	NVS	11,000	06/09/2006	03/24/2011	\$607.30	\$591.58	\$15.72	
NOVARTIS AG ADR	NVS	14,000	07/03/2006	03/24/2011	\$772.92	\$763.00	\$9.92	
NOVARTIS AG ADR	NVS	8,000	07/06/2006	03/24/2011	\$441.67	\$436.24	\$5.43	
NOVARTIS AG ADR	NVS	35,000	07/11/2006	03/24/2011	\$1,932.31	\$1,946.67	\$(14.36)	
NOVO NORDISK A/S ADR	NVO	19,000	04/24/2009	03/24/2011	\$2,335.81	\$925.48	\$1,410.33	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
NOVO NORDISK A/S ADR	NVO	64,000	04/24/2009	04/27/2011	\$8,036.95	\$3,117.40	\$4,919.55	
NOVO NORDISK A/S ADR	NVO	58,000	04/24/2009	12/22/2011	\$6,457.72	\$2,825.15	\$3,632.57	
NOVO NORDISK A/S ADR	NVO	12,000	12/11/2009	12/22/2011	\$1,336.08	\$792.72	\$543.36	
NOVO NORDISK A/S ADR	NVO	1,000	12/17/2010	12/22/2011	\$111.34	\$109.71	\$1.63	
O'REILLY AUTOMOTIVE INC NEW	ORLY	52,000	01/28/2010	09/16/2011	\$3,707.00	\$1,959.82	\$1,747.18	
ORACLE CORP	ORCL	143,000	09/09/2008	01/19/2011	\$4,480.73	\$2,768.25	\$1,712.48	
ORACLE CORP	ORCL	167,000	09/09/2008	09/16/2011	\$4,845.26	\$3,232.85	\$1,612.41	
ORACLE CORP	ORCL	243,000	09/09/2008	09/16/2011	\$7,050.29	\$4,704.09	\$2,346.20	
ORACLE CORP	ORCL	116,000	03/20/2009	09/16/2011	\$3,365.57	\$2,030.97	\$1,334.60	
ORACLE CORP	ORCL	120,000	12/02/2009	09/16/2011	\$3,481.62	\$2,715.43	\$766.19	
ORACLE CORP	ORCL	17,000	12/11/2009	09/16/2011	\$493.23	\$382.67	\$110.56	
ORACLE CORP	ORCL	134,000	02/23/2010	09/16/2011	\$3,887.82	\$3,231.98	\$655.84	
ORACLE CORP	ORCL	365,000	02/23/2010	09/16/2011	\$10,590.08	\$8,966.95	\$1,623.13	
ORACLE CORP	ORCL	71,000	04/07/2010	09/16/2011	\$2,059.99	\$1,842.30	\$217.69	
PANERA BREAD COMPANY CL A	PNRA	8,000	01/28/2010	03/24/2011	\$967.02	\$576.73	\$390.29	
PERRIGO CO	PRGO	6,000	03/20/2009	03/24/2011	\$445.43	\$133.07	\$312.36	
PERRIGO CO	PRGO	25,000	03/20/2009	08/01/2011	\$2,226.89	\$554.45	\$1,672.44	
PERRIGO CO	PRGO	14,000	03/20/2009	08/24/2011	\$1,284.62	\$310.49	\$974.13	
PETROLEO BRAS SA ADS	PBR	167,000	05/19/2009	05/24/2011	\$5,634.87	\$6,727.90	\$(1,093.03)	
PETROLEO BRAS SA ADS	PBR	2,000	12/11/2009	05/24/2011	\$67.48	\$97.02	\$(29.54)	
PFIZER INC	PFE	143,000	04/08/2009	09/16/2011	\$2,618.62	\$1,945.84	\$672.78	
PFIZER INC	PFE	251,000	08/05/2009	09/16/2011	\$4,596.32	\$3,942.41	\$653.91	
PFIZER INC	PFE	243,000	10/07/2009	09/16/2011	\$4,449.83	\$4,055.67	\$394.16	
PFIZER INC	PFE	267,000	11/11/2009	09/16/2011	\$4,889.32	\$4,723.20	\$166.12	
PFIZER INC	PFE	50,000	12/11/2009	09/16/2011	\$915.60	\$915.43	\$0.17	
PG&E CORPORATION	PCG	64,000	11/26/2008	01/05/2011	\$3,010.39	\$2,391.61	\$618.78	
PG&E CORPORATION	PCG	26,000	03/20/2009	01/05/2011	\$1,222.97	\$1,019.93	\$203.04	
PG&E CORPORATION	PCG	12,000	07/08/2009	01/05/2011	\$564.45	\$452.63	\$111.82	
PG&E CORPORATION	PCG	80,000	07/08/2009	01/12/2011	\$3,736.31	\$3,017.50	\$718.81	
PG&E CORPORATION	PCG	22,000	10/21/2009	01/12/2011	\$1,027.48	\$942.16	\$85.32	
PG&E CORPORATION	PCG	82,000	10/21/2009	09/16/2011	\$3,467.25	\$3,511.67	\$(44.42)	
PG&E CORPORATION	PCG	10,000	12/11/2009	09/16/2011	\$422.84	\$446.60	\$(23.76)	
PG&E CORPORATION	PCG	104,000	09/15/2010	09/16/2011	\$4,397.49	\$4,714.81	\$(317.32)	
PHILIP MORRIS INTL INC	PM	81,000	09/09/2008	04/27/2011	\$5,451.77	\$4,495.79	\$955.98	
PHILIP MORRIS INTL INC	PM	24,000	09/09/2008	08/10/2011	\$1,584.26	\$1,332.09	\$252.17	
PHILIP MORRIS INTL INC	PM	18,000	09/09/2008	08/24/2011	\$1,258.07	\$999.06	\$259.01	
PHILIP MORRIS INTL INC	PM	366,000	09/09/2008	09/16/2011	\$25,294.61	\$20,314.32	\$4,980.29	
PHILIP MORRIS INTL INC	PM	43,000	11/19/2008	09/16/2011	\$2,971.77	\$1,650.49	\$1,321.28	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL	ADJUSTED		
PHILIP MORRIS INTL INC	PM	93.000	03/20/2009	09/16/2011	\$6,427.32	\$3,588.72	\$1,318.14	\$2,838.60	
PHILIP MORRIS INTL INC	PM	27.000	12/11/2009	09/16/2011	\$1,866.00	\$1,318.14		\$547.86	
PPG INDUSTRIES INC	PPG	115.000	09/09/2008	09/16/2011	\$9,013.79	\$7,544.97		\$1,468.82	
PPG INDUSTRIES INC	PPG	50.000	03/20/2009	09/16/2011	\$3,919.04	\$1,758.70		\$2,160.34	
PPG INDUSTRIES INC	PPG	17.000	12/11/2009	09/16/2011	\$1,332.47	\$995.69		\$336.78	
PRUDENTIAL FINANCIAL INC	PRU	70.000	06/03/2009	09/16/2011	\$3,578.49	\$2,836.12		\$742.37	
PRUDENTIAL FINANCIAL INC	PRU	15.000	12/11/2009	09/16/2011	\$766.82	\$726.15		\$40.67	
PRUDENTIAL FINANCIAL INC	PRU	75.000	12/16/2009	09/16/2011	\$3,834.10	\$3,889.00		\$(54.90)	
PRUDENTIAL FINANCIAL INC	PRU	88.000	01/27/2010	09/16/2011	\$4,498.67	\$4,404.29		\$94.38	
PRUDENTIAL FINANCIAL INC	PRU	84.000	02/24/2010	09/16/2011	\$4,294.19	\$4,308.69		\$(14.50)	
PRUDENTIAL FINANCIAL INC	PRU	2.000	02/25/2010	09/16/2011	\$102.24	\$102.00		\$0.24	
PRUDENTIAL PLC ADR	PUK	158.000	03/20/2009	03/24/2011	\$3,734.12	\$1,518.89		\$2,215.23	
PRUDENTIAL PLC ADR	PUK	322.000	03/20/2009	07/19/2011	\$6,916.39	\$3,095.45		\$3,820.94	
PRUDENTIAL PLC ADR	PUK	124.000	12/11/2009	07/19/2011	\$2,663.46	\$2,426.06		\$237.40	
PRUDENTIAL PLC ADR	PUK	50.000	12/11/2009	09/16/2011	\$956.48	\$978.25		\$(21.77)	
PUBLIC SERVICE ENTERPRISE GP	PEG	7.000	03/20/2009	03/24/2011	\$219.46	\$197.86		\$21.60	
PUBLIC SERVICE ENTERPRISE GP	PEG	173.000	10/16/2009	03/24/2011	\$5,423.79	\$5,386.36		\$37.43	
PUBLIC SERVICE ENTERPRISE GP	PEG	14.000	12/11/2009	03/24/2011	\$438.92	\$465.08		\$(26.16)	
QUALITY SYST	QSII	173.000	11/11/2008	02/17/2011	\$13,658.76	\$6,689.86		\$6,968.90	
QUALITY SYST	QSII	10.000	03/20/2009	02/17/2011	\$789.52	\$442.60		\$346.92	
RED HAT INC	RHT	219.000	03/02/2009	04/07/2011	\$9,839.46	\$2,988.48		\$6,850.98	
RED HAT INC	RHT	38.000	12/11/2009	04/07/2011	\$1,707.30	\$1,057.80		\$639.50	
RLI CORP	RLI	10.000	08/03/2009	03/24/2011	\$559.88	\$496.55		\$63.33	
ROGERS COMM INC CL B (BC)	RCI	48.000	11/05/2009	03/24/2011	\$1,707.80	\$1,442.80		\$265.00	
ROGERS COMM INC CL B (BC)	RCI	5.000	03/01/2010	03/24/2011	\$177.90	\$168.67		\$9.23	
ROSS STORES INC	ROST	34.000	06/10/2010	09/16/2011	\$2,729.12	\$1,933.43		\$795.69	
ROYAL DUTCH SHELL PLC	RDSA	69.000	04/27/2010	09/07/2011	\$4,502.46	\$4,253.75		\$248.71	
SAMPO OYJ UNSPON ADR	SAXPY	180.000	07/23/2010	10/25/2011	\$2,461.50	\$2,120.02		\$341.48	
SANOFI AVENTIS ADS	SNY	2.000	06/19/2006	03/24/2011	\$68.98	\$91.86		\$(22.88)	
SANOFI AVENTIS ADS	SNY	8.000	07/03/2006	03/24/2011	\$275.92	\$393.60		\$(117.68)	
SANOFI AVENTIS ADS	SNY	38.000	10/24/2006	03/24/2011	\$1,310.60	\$1,678.08		\$(367.48)	
SANOFI AVENTIS ADS	SNY	96.000	08/30/2007	03/24/2011	\$3,310.98	\$3,881.74		\$(570.76)	
SANOFI AVENTIS ADS	SAP	64.000	09/09/2009	03/24/2011	\$3,829.68	\$3,163.67		\$666.01	
SAP AG	SAP	241.000	09/27/2010	10/07/2011	\$9,100.99	\$11,304.51		\$(2,203.52)	
SIGNATURE BANK	SBNY	9.000	09/22/2008	03/24/2011	\$486.80	\$319.79		\$167.01	
SINGAPORE TELECOM LTD ADR NEW	SGAPY	256.000	08/10/2007	02/17/2011	\$5,945.28	\$5,714.35		\$230.93	
SINGAPORE TELECOM LTD ADR NEW	SGAPY	375.000	03/20/2009	02/17/2011	\$8,708.90	\$6,093.75		\$2,615.15	
STANLEY BLACK & DECKER INC	SWK	86.000	06/30/2010	09/16/2011	\$4,868.58	\$4,366.32		\$502.26	

CONTINUED ON NEXT PAGE



REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
STANLEY BLACK & DECKER INC	SWK	80,000	08/11/2010	09/16/2011	\$4,528.91	\$4,470.93	\$57.98	
STIFEL FINANCIAL CORPORATION	SF	22,000	03/18/2010	03/24/2011	\$1,570.10	\$1,224.83	\$345.27	
STIFEL FINANCIAL CORPORATION	SF	0,000	03/18/2010	04/05/2011	\$23.43	\$0.00	\$23.43	Cash in Lieu
STIFEL FINANCIAL CORPORATION	SF	277,000	03/18/2010	06/08/2011	\$10,109.00	\$10,299.68	\$(190.68)	
SUFFOLK BANCORP	SUBK	3,000	07/07/2009	03/24/2011	\$62.06	\$75.59	\$(13.53)	
SUFFOLK BANCORP	SUBK	108,000	07/07/2009	11/03/2011	\$922.87	\$2,721.42	\$(1,798.55)	
SUFFOLK BANCORP	SUBK	152,000	12/11/2009	11/03/2011	\$1,298.86	\$4,352.06	\$(3,053.20)	
SUMITOMO MITSUI FINL GROUP INC	SMFG	354,000	05/20/2008	05/17/2011	\$2,039.78	\$5,918.60	\$(3,878.82)	
SUMITOMO MITSUI FINL GROUP INC	SMFG	321,000	09/09/2008	05/17/2011	\$1,907.25	\$3,944.85	\$(2,037.60)	
SUMITOMO MITSUI FINL GROUP INC	SMFG	629,000	05/01/2009	05/17/2011	\$3,624.35	\$4,356.83	\$(732.48)	
SUN HUNG KAI PPTYS LTD SP ADR	SUHJY	127,000	06/30/2009	03/24/2011	\$1,948.14	\$1,644.54	\$303.60	
SUN HUNG KAI PPTYS LTD SP ADR	SUHJY	515,000	06/30/2009	04/15/2011	\$8,299.53	\$6,668.79	\$1,630.74	
SUN HUNG KAI PPTYS LTD SP ADR	SUHJY	66,000	12/11/2009	04/15/2011	\$1,063.63	\$1,013.10	\$50.53	
SYNTEL INC	SYNT	11,000	07/24/2006	03/24/2011	\$574.73	\$222.81	\$351.92	
T ROWE PRICE GROUP INC	TROW	13,000	05/30/2006	05/10/2011	\$820.96	\$509.99	\$310.97	
T ROWE PRICE GROUP INC	TROW	131,000	05/30/2006	05/10/2011	\$8,272.72	\$5,139.13	\$3,133.59	
T ROWE PRICE GROUP INC	TROW	37,000	05/30/2006	08/16/2011	\$1,882.75	\$1,451.51	\$431.24	
T ROWE PRICE GROUP INC	TROW	133,000	05/30/2006	08/16/2011	\$6,767.75	\$5,217.59	\$1,550.16	
TEMPUR-PEDIC INTL INC	TPX	211,000	05/30/2006	06/17/2011	\$12,749.78	\$2,932.25	\$9,817.53	
TEXAS INSTRUMENTS	TXN	154,000	05/30/2006	08/31/2011	\$4,091.90	\$4,843.30	\$(751.40)	
THE DIRECTV GROUP CL A	DTV	254,000	07/25/2008	05/10/2011	\$12,606.79	\$6,782.51	\$5,824.28	
THERMO FISHER SCIENTIFIC INC	TMO	12,000	03/07/2008	08/24/2011	\$629.80	\$644.49	\$(14.69)	
THERMO FISHER SCIENTIFIC INC	TMO	4,000	03/07/2008	08/24/2011	\$209.93	\$214.83	\$(4.90)	
THERMO FISHER SCIENTIFIC INC	TMO	13,000	03/07/2008	08/24/2011	\$682.59	\$698.19	\$(15.60)	
THERMO FISHER SCIENTIFIC INC	TMO	45,000	03/07/2008	09/16/2011	\$2,443.02	\$2,416.82	\$26.20	
THERMO FISHER SCIENTIFIC INC	TMO	13,000	03/07/2008	09/16/2011	\$705.60	\$698.19	\$7.41	
THERMO FISHER SCIENTIFIC INC	TMO	1,000	03/07/2008	09/16/2011	\$54.28	\$53.71	\$0.57	
THERMO FISHER SCIENTIFIC INC	TMO	2,000	03/07/2008	09/16/2011	\$108.55	\$107.41	\$1.14	
THERMO FISHER SCIENTIFIC INC	TMO	55,000	03/20/2009	09/16/2011	\$2,985.91	\$1,860.65	\$1,125.26	
THERMO FISHER SCIENTIFIC INC	TMO	90,000	02/05/2010	09/16/2011	\$4,886.03	\$4,194.83	\$691.20	
THERMO FISHER SCIENTIFIC INC	TMO	60,000	05/30/2006	03/24/2011	\$3,624.53	\$3,999.40	\$(274.87)	
TOTAL FINA ELF SA	TOT	91,000	04/01/2009	06/22/2011	\$5,254.73	\$3,768.01	\$1,486.72	
TRAVELERS COMPANIES INC COM	TRV	245,000	12/07/2009	03/24/2011	\$2,817.44	\$2,579.92	\$237.52	
TULLOW OIL PLC ADR	TUWOY	132,000	12/07/2009	04/11/2011	\$1,585.57	\$1,390.00	\$195.57	
TULLOW OIL PLC ADR	TUWOY	59,000	12/07/2009	04/13/2011	\$681.78	\$621.29	\$60.49	
TULLOW OIL PLC ADR	TUWOY	41,000	12/11/2009	04/13/2011	\$473.78	\$428.45	\$45.33	
TULLOW OIL PLC ADR	TUWOY	108,000	03/26/2010	04/13/2011	\$1,248.00	\$1,037.19	\$210.81	
UBS AG NEW	UBS	188,000	10/19/2009	03/24/2011	\$3,487.80	\$3,553.05	\$(65.25)	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
UBS AG NEW	UBS	213,000	10/19/2009	09/15/2011	\$2,392.98	\$4,025.53	\$(1,632.55)	
UBS AG NEW	UBS	632,000	10/19/2009	10/03/2011	\$6,700.21	\$11,944.29	\$(5,244.08)	
UBS AG NEW	UBS	103,000	12/11/2009	10/03/2011	\$1,091.96	\$1,568.43	\$(476.47)	
UBS AG NEW	UBS	206,000	09/23/2010	10/03/2011	\$2,183.93	\$3,616.97	\$(1,433.04)	
UNILEVER PLC (NEW) ADS	UL	19,000	07/03/2006	03/24/2011	\$573.60	\$430.73	\$142.87	
UNILEVER PLC (NEW) ADS	UL	63,000	10/24/2006	03/24/2011	\$1,901.93	\$1,558.62	\$343.31	
UNITED TECHNOLOGIES CORP	UTX	297,000	09/09/2008	09/16/2011	\$15,612.55	\$13,481.50	\$2,131.05	
UNITED TECHNOLOGIES CORP	UTX	29,000	03/20/2009	09/16/2011	\$2,187.27	\$1,207.81	\$979.46	
UNITED TECHNOLOGIES CORP	UTX	17,000	12/11/2009	09/16/2011	\$1,282.19	\$1,177.25	\$104.94	
V F CORPORATION	VFC	1,000	02/22/2007	03/24/2011	\$94.97	\$80.63	\$14.34	
V F CORPORATION	VFC	23,000	02/22/2007	08/01/2011	\$2,678.17	\$1,854.46	\$823.71	
V F CORPORATION	VFC	5,000	02/22/2007	08/26/2011	\$567.46	\$403.14	\$164.32	
V F CORPORATION	VFC	8,000	02/22/2007	09/16/2011	\$994.86	\$645.03	\$349.83	
VANGUARD TOTAL BOND MARKET	BND	4,362,000	09/09/2008	03/10/2011	\$349,961.34	\$336,428.41	\$13,532.93	
VANGUARD TOTAL BOND MARKET	BND	679,000	09/09/2008	09/16/2011	\$56,725.83	\$52,369.30	\$4,356.53	
VARIAN MEDICAL SYS INC	VAR	36,000	08/01/2008	08/24/2011	\$1,948.60	\$2,133.58	\$(184.98)	
VISA INC CL A	V	13,000	04/23/2009	03/24/2011	\$939.62	\$747.77	\$191.85	
VISA INC CL A	V	94,000	04/23/2009	06/10/2011	\$7,044.58	\$5,406.97	\$1,637.61	
VODAFONE GP PLC ADS NEW	VOD	290,000	06/06/2008	09/16/2011	\$7,567.23	\$9,213.47	\$(1,646.24)	
VODAFONE GP PLC ADS NEW	VOD	23,000	03/20/2009	03/24/2011	\$658.24	\$397.39	\$260.85	
VODAFONE GP PLC ADS NEW	VOD	106,000	03/20/2009	09/16/2011	\$2,765.95	\$1,891.47	\$934.48	
VODAFONE GP PLC ADS NEW	VOD	11,000	12/11/2009	03/24/2011	\$314.81	\$254.20	\$60.61	
VODAFONE GP PLC ADS NEW	VOD	8,000	12/11/2009	03/24/2011	\$228.95	\$184.88	\$44.07	
VODAFONE GP PLC ADS NEW	VOD	22,000	12/11/2009	09/16/2011	\$573.96	\$508.40	\$65.56	
W W GRAINGER INC	GWV	18,000	10/20/2009	09/16/2011	\$2,880.48	\$1,721.99	\$1,158.49	
WAL MART STORES INC	WMT	184,000	12/08/2008	02/25/2011	\$9,516.22	\$10,648.41	\$(1,132.19)	
WAL MART STORES INC	WMT	20,000	03/20/2009	02/25/2011	\$1,034.37	\$994.60	\$39.77	
WALT DISNEY CO HLDG CO	DIS	90,000	09/09/2008	07/14/2011	\$3,562.09	\$2,984.42	\$597.67	
WALT DISNEY CO HLDG CO	DIS	15,000	09/09/2008	07/28/2011	\$590.35	\$494.07	\$96.28	
WALT DISNEY CO HLDG CO	DIS	142,000	09/10/2008	07/28/2011	\$5,588.64	\$4,682.37	\$926.27	
WALT DISNEY CO HLDG CO	DIS	75,000	03/20/2009	07/28/2011	\$2,951.75	\$1,322.85	\$1,628.90	
WALT DISNEY CO HLDG CO	DIS	12,000	12/11/2009	07/28/2011	\$472.28	\$379.80	\$92.48	
WELLS FARGO & CO NEW	WFC	134,000	05/08/2009	02/02/2011	\$4,417.02	\$3,514.68	\$902.34	
WELLS FARGO & CO NEW	WFC	57,000	05/08/2009	03/02/2011	\$1,799.78	\$1,495.05	\$304.73	
WELLS FARGO & CO NEW	WFC	111,000	05/13/2009	03/02/2011	\$3,504.84	\$2,776.82	\$728.02	
WELLS FARGO & CO NEW	WFC	40,000	05/13/2009	05/04/2011	\$1,164.01	\$1,000.66	\$163.35	
WELLS FARGO & CO NEW	WFC	7,000	12/11/2009	05/04/2011	\$203.70	\$175.49	\$28.21	
WELLS FARGO & CO NEW	WFC	137,000	12/16/2009	05/04/2011	\$3,986.74	\$3,557.86	\$428.88	

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
WELLS FARGO & CO NEW	WFC	41.000	12/16/2009	05/11/2011	\$1,160.58	\$1,064.76	\$95.82	
WELLS FARGO & CO NEW	WFC	102.000	03/03/2010	05/11/2011	\$2,887.30	\$2,878.54	\$8.76	
WM MORRISON SUPERMARKETS PLC	MRWSY	126.000	10/28/2009	03/24/2011	\$2,795.88	\$2,919.23	\$(123.35)	
WM MORRISON SUPERMARKETS PLC	MRWSY	125.000	10/28/2009	08/08/2011	\$2,876.75	\$2,896.06	\$(19.31)	
WM MORRISON SUPERMARKETS PLC	MRWSY	168.000	10/28/2009	08/15/2011	\$3,891.37	\$3,892.31	\$(0.94)	
WM MORRISON SUPERMARKETS PLC	MRWSY	20.000	12/11/2009	08/15/2011	\$463.26	\$459.80	\$3.46	
WM MORRISON SUPERMARKETS PLC	MRWSY	31.000	07/12/2010	08/15/2011	\$718.05	\$662.32	\$55.73	
XSTRATA PLC ADR	XSRAY	901.000	03/10/2010	03/24/2011	\$4,171.54	\$3,300.90	\$870.64	
YAHOO! JAPAN CP UNSPON ADR	YAHOO	25.000	01/26/2010	03/24/2011	\$3,143.68	\$2,957.67	\$186.01	
YOUNG INNOVATIONS INC	YDNT	16.000	05/30/2006	03/24/2011	\$490.23	\$520.36	\$(30.13)	
3M COMPANY	MMM	53.000	12/17/2008	09/16/2011	\$4,258.64	\$3,106.94	\$1,151.70	
3M COMPANY	MMM	19.000	03/20/2009	09/16/2011	\$1,526.68	\$887.07	\$639.61	
3M COMPANY	MMM	33.000	07/01/2009	09/16/2011	\$2,651.60	\$2,004.81	\$646.79	
3M COMPANY	MMM	4.000	12/11/2009	09/16/2011	\$321.41	\$323.80	\$(2.39)	
3M COMPANY	MMM	27.000	06/09/2010	09/16/2011	\$2,169.49	\$2,049.81	\$119.68	
Total Long Term					\$2,158,548.99		\$238,370.06	
Total Short And Long Term					\$2,983,358.31		\$235,948.30	

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

A Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history.

C This tax lot received a return of capital. This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.

D Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received. The interest portion is reported on Form 1099-INT

R The cost basis for this tax lot was adjusted due to a reclassification of income.