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EXTENSION GRANTED TO 08/15/12  
**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

Form **990-PF**

Department of the Treasury  
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation  
**KCL FOUNDATION**  
**C/O KARYN BUCHANAN**

Number and street (or P O box number if mail is not delivered to street address)  
**600 CONGRESS AVENUE, SUITE 200**

City or town, state, and ZIP code  
**AUSTIN, TX 78701**

**A Employer identification number**  
**74-2707482**

**B Telephone number**  
**(512)505-4121**

**C** If exemption application is pending, check here

**D 1.** Foreign organizations, check here   
 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation,  Section 4947(a)(1) nonexempt charitable trust,  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 3,808,589.** (Part I, column (d) must be on cash basis)

**J** Accounting method:  Cash,  Accrual,  Other (specify) \_\_\_\_\_

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		75,504.	75,504.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		85,989.			
b Gross sales price for all assets on line 6a		909,780.			
7 Capital gain net income (from Part IV, line 2)			85,989.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		996.	996.		STATEMENT 3
12 Total. Add lines 1 through 11		162,491.	162,491.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,129.	2,065.		2,064.
c Other professional fees		9,040.	9,040.		0.
17 Interest		2.	2.		0.
18 Taxes		3,529.	1,478.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		6,167.	5,156.		1,011.
24 Total operating and administrative expenses. Add lines 13 through 23		22,867.	17,741.		3,075.
25 Contributions, gifts, grants paid		196,800.			196,800.
26 Total expenses and disbursements. Add lines 24 and 25		219,667.	17,741.		199,875.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-57,176.			
b Net investment income (if negative, enter -0-)			144,750.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 17 2012

Revenue

Operating and Administrative Expenses

RECEIVED  
 AUG 14 2012  
 OGDEN, UT

10 G14

KCL FOUNDATION  
C/O KARYN BUCHANAN

Form 990-PF (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	131,401.	112,954.	112,954.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	1,432,252.	1,684,114.	1,655,687.
	c Investments - corporate bonds STMT 9	1,015,482.	669,485.	661,420.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	1,385,225.	1,440,631.	1,378,528.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers)	3,964,360.	3,907,184.	3,808,589.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,964,360.	3,907,184.		
30 Total net assets or fund balances	3,964,360.	3,907,184.		
31 Total liabilities and net assets/fund balances	3,964,360.	3,907,184.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,964,360.
2 Enter amount from Part I, line 27a	2	-57,176.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,907,184.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,907,184.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	909,780.	823,791.	85,989.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			85,989.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	85,989.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	198,000.	3,863,448.	.051250
2009	178,763.	3,511,609.	.050906
2008	262,248.	4,456,546.	.058846
2007	203,782.	4,239,902.	.048063
2006	244,923.	3,937,000.	.062211
2	Total of line 1, column (d)		.271276
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.054255
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4,007,778.
5	Multiply line 4 by line 3		217,442.
6	Enter 1% of net investment income (1% of Part I, line 27b)		1,448.
7	Add lines 5 and 6		218,890.
8	Enter qualifying distributions from Part XII, line 4		199,875.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,895.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
<b>3</b> Add lines 1 and 2	3	2,895.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,895.
<b>6</b> Credits/Payments		
<b>a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,111.
<b>b</b> Exempt foreign organizations - tax withheld at source	6b	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b> Backup withholding erroneously withheld	6d	
<b>7</b> Total credits and payments Add lines 6a through 6d	7	3,111.
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	215.
<b>11</b> Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 215. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ KARYN BUCHANAN Telephone no ▶ (512) 505-4121 Located at ▶ 600 CONGRESS AVE., STE. 200; AUSTIN, TEXAS ZIP+4 ▶ 78701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,958,927.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	109,883.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,068,810.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,068,810.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	61,032.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,007,778.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	200,389.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	200,389.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	2,895.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,895.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	197,494.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	197,494.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	197,494.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	199,875.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	199,875.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	199,875.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				197,494.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006	54,497.			
<b>b</b> From 2007	4,699.			
<b>c</b> From 2008	40,883.			
<b>d</b> From 2009	4,199.			
<b>e</b> From 2010	6,256.			
<b>f</b> Total of lines 3a through e	110,534.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 199,875.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				197,494.
<b>e</b> Remaining amount distributed out of corpus	2,381.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	112,915.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	54,497.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	58,418.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	4,699.			
<b>b</b> Excess from 2008	40,883.			
<b>c</b> Excess from 2009	4,199.			
<b>d</b> Excess from 2010	6,256.			
<b>e</b> Excess from 2011	2,381.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 13				196,800.
<b>Total</b>			<b>▶ 3a</b>	<b>196,800.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
b SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c SEE ATTACHMENT A	P	VARIOUS	VARIOUS
d SECT.1256 LOSS - ASPEN DIVERSIFIED FUND, LLC.	P	VARIOUS	VARIOUS
e ASPEN DIVERSIFIED FUND, LLC - S/T	P	VARIOUS	VARIOUS
f ASPEN DIVERSIFIED FUND, LLC - L/T	P	VARIOUS	VARIOUS
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,412.			25,412.
b 329,596.		314,794.	14,802.
c 565,116.		508,997.	56,119.
d -6,440.			-6,440.
e -3,429.			-3,429.
f -475.			-475.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			25,412.
b			14,802.
c			56,119.
d			-6,440.
e			-3,429.
f			-475.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	85,989.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Realized Gains and Losses By Category

KCL Foundation Funding Account Acct # -5046

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
DFA Real Estate Securities	02/16/2011	06/01/2011	1,752 521	41,899.34	40,000 00	1,899 34
Harding Loevner Instl Emerging	12/17/2010	06/17/2011	17 160	280 08	287 77	-7 69
Harding Loevner Instl Emerging	02/16/2011	06/17/2011	2,137 836	34,893.41	35,000 00	-106 59
			2,154 996	35,173 49	35,287 77	-114 28
Loomis Sayles Strategic Income	03/23/2010	02/16/2011	63 871	961 14	912 72	48 42
Loomis Sayles Strategic Income	04/27/2010	02/16/2011	65 839	990 76	950 06	40 70
Loomis Sayles Strategic Income	07/19/2010	02/16/2011	10,578 799	159,191.67	149,714 15	9,477 52
Loomis Sayles Strategic Income	07/27/2010	02/16/2011	132 582	1,995 12	1,893 27	101 85
Loomis Sayles Strategic Income	08/24/2010	02/16/2011	111 881	1,683 61	1,599 90	83 71
Loomis Sayles Strategic Income	08/26/2010	02/16/2011	2,097 621	31,565 39	30,000 00	1,565 39
Loomis Sayles Strategic Income	09/21/2010	02/16/2011	128 857	1,939 07	1,880 03	59 04
Loomis Sayles Strategic Income	10/26/2010	02/16/2011	124 715	1,876 73	1,853 27	23 46
Loomis Sayles Strategic Income	11/23/2010	02/16/2011	129.257	1,945 09	1,897 50	47 59
Loomis Sayles Strategic Income	12/21/2010	02/16/2011	186 672	2,809.07	2,725 41	83 66
Loomis Sayles Strategic Income	01/25/2011	02/16/2011	134 059	2,017 35	2,002 84	14 51
			13,754 153	206,975 00	195,429 15	11,545 85
Loomis Sayles Strategic Income	02/22/2011	04/15/2011	68 616	1,053 41	1,029 24	24 17
Loomis Sayles Strategic Income	03/22/2011	04/15/2011	66 284	1,017 61	995 58	22 03
			134 900	2,071 02	2,024 82	46 20
			13,889 053	209,046 02	197,453 97	11,592 05
PIMCO Commodity Real Retur	06/17/2010	05/19/2011	227 082	2,115 79	1,707 66	408 13
PIMCO Commodity Real Retur	09/16/2010	05/19/2011	247 913	2,309 88	1,973.39	336 49
PIMCO Commodity Real Retur	12/31/2010	05/19/2011	190 596	1,775 84	1,770 64	5 20
PIMCO Commodity Real Retur	03/17/2011	05/19/2011	246 786	2,299 38	2,304 98	-5 60
			912 377	8,500 89	7,756 67	744 22
Royce Select I Investment	12/16/2010	06/01/2011	38 718	833 30	784 03	49 27
Royce Select I Investment	12/16/2010	06/01/2011	40 322	867 82	816 52	51 30
			79 040	1,701 12	1,600 55	100 57
Templeton Global Bond Adv	04/15/2010	02/16/2011	52 843	716 01	714 96	1 05
Templeton Global Bond Adv	08/18/2010	02/16/2011	60 088	814 17	802 17	12 00
Templeton Global Bond Adv	08/26/2010	02/16/2011	1,717 646	23,273 65	22,757 89	515 76
Templeton Global Bond Adv	09/15/2010	02/16/2011	70 119	950 09	946 61	3 48
Templeton Global Bond Adv	10/15/2010	02/16/2011	68 964	934 44	950 32	-15 88
Templeton Global Bond Adv	11/15/2010	02/16/2011	70 270	952 14	952 16	-0 02
Templeton Global Bond Adv	12/15/2010	02/16/2011	250 041	3,387 99	3,345 55	42 44
Templeton Global Bond Adv	01/18/2011	02/16/2011	71 866	973 76	970 91	2 85
Templeton Global Bond Adv	02/15/2011	02/16/2011	71 791	972 75	969 18	3 57
			2,433 628	32,975 00	32,409 75	565 25
Touchstone Small Cap Core Y	12/09/2010	06/01/2011	0 231	3 24	2 98	0 26
Touchstone Small Cap Core Y	12/30/2010	06/01/2011	21 030	294 45	279 28	15 17

Realized Gains and Losses By Category

KCL Foundation Funding Account Acct # -5046

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains
Touchstone Small Cap Core Y	05/27/2011	06/01/2011	0 196	2 75	2 79	-0 04
			21 457	300 44	285 05	15 39
Short Term Gains (Sales)				329,596 30	314,793.76	14,802 54

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Long Term Gains
DFA Emerging Markets Small	12/12/2003	11/17/2011	1,052 078	19,975 00	9,610 28	10,364 72
DFA Real Estate Securities	12/12/2003	06/01/2011	337.780	8,075 66	6,465 92	1,609 74
DFA Real Estate Securities	12/12/2003	08/23/2011	2,099 003	45,502 38	40,179 93	5,322 45
			2,436 783	53,578 04	46,645 85	6,932 19
First Eagle Overseas Inst'l	12/07/2009	08/23/2011	1,328 609	29,975 00	27,391 76	2,583 24
Harbor International Inst'l	08/08/2008	06/01/2011	465 477	29,975 00	29,107 58	867 42
Harbor International Inst'l	08/08/2008	06/17/2011	645 265	39,975 00	40,350 23	-375 23
			1,110 742	69,950 00	69,457 81	492 19
Harding Loevner Instl Emerging	03/08/2010	06/17/2011	906 853	14,801 51	13,098 35	1,703 16
Harding Loevner Instl Emerging	03/08/2010	11/17/2011	5,774 241	83,124 07	83,401 65	-277 58
			6,681 094	97,925 58	96,500 00	1,425 58
Loomis Sayles Strategic Income	03/03/2010	04/15/2011	3,120 308	47,903 98	43,877 21	4,026 77
PIMCO Commodity Real Retur	05/13/2010	05/19/2011	8,361 850	77,909 91	66,000 00	11,909 91
PIMCO Short-Term Inst'l Fund	12/01/2009	11/17/2011	5,107 252	49,975 00	50,273 32	-298 32
Royce Select I Investment	12/07/2009	06/01/2011	1,259 709	27,111 50	21,458 03	5,653 47
Royce Select I Investment	12/16/2009	06/01/2011	54 009	1,162 38	933 28	229 10
			1,313 718	28,273 88	22,391 31	5,882 57
Templeton Global Bond Adv	03/03/2010	04/15/2011	3,556 058	49,226 78	46,348 31	2,878 47
Templeton Global Bond Adv	03/15/2010	04/15/2011	54 050	748 22	712 38	35 84
			3,610 108	49,975 00	47,060 69	2,914 31

Realized Gains and Losses By Category

KCL Foundation Funding Account Acct # -5046

Long Term Capital Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Long Term Gains</u>
Touchstone Small Cap Core Y	12/07/2009	06/01/2011	2,833 647	39,674 56	29,788 83	9,885 73
Long Term Gains (Sales)				565,115 95	508,997 06	56,118 89
Total Gains (Sales)				894,712 25	823,790 82	70,921 43
Total Short Term Gains						14,802 54
Total Long Term Gains						56,118 89
<b>Total Gains</b>						<b>70,921.43</b>

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
INTEREST - JPMORGAN CHASE	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND FROM ASPEN DIVERSIFIED FUND, LLC.	4.	0.	4.
DIVIDENDS - CHARLES SCHWAB	75,444.	0.	75,444.
INTEREST FROM ASPEN DIVERSIFIED FUND, LLC.	56.	0.	56.
TOTAL TO FM 990-PF, PART I, LN 4	75,504.	0.	75,504.

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**FORM 990-PF OTHER INCOME STATEMENT 3**


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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HOVNANIAN LITIGATION SETTLEMENT	1.	1.	
MONEYGRAM INT'L LITIGATION SETTLEMENT	54.	54.	
ROYAL DUTCH LITIGATION SETTLEMENT	108.	108.	
QWEST LITIGATION SETTLEMENT	23.	23.	
OM GROUP LITIGATION SETTLEMENT	73.	73.	
PMI GROUP LITIGATION SETTLEMENT	16.	16.	
BANK OF AMERICA LITIGATION SETTLEMENT	21.	21.	
ASPEN DIVERSIFIED FUND, LLC - ORDINARY BUS INCOME/LOSS	-356.	-356.	
ASPEN DIVERSIFIED FUND, LLC - OTHER INCOME/LOSS	1,056.	1,056.	
TOTAL TO FORM 990-PF, PART I, LINE 11	996.	996.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL FEES	4,129.	2,065.		2,064.
TO FORM 990-PF, PG 1, LN 16B	4,129.	2,065.		2,064.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL ADVISORY FEES	9,040.	9,040.		0.
TO FORM 990-PF, PG 1, LN 16C	9,040.	9,040.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - FOREIGN	1,478.	1,478.		0.
TAXES - FORM 990	2,051.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,529.	1,478.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER INVESTMENT EXPENSES	148.	148.		0.
OFFICE EXPENSES	11.	0.		11.
DUES	1,000.	0.		1,000.
ASPEN DIVERSIFIED FUND, LLC-INVESTMENT EXPENSES	5,008.	5,008.		0.
TO FORM 990-PF, PG 1, LN 23	6,167.	5,156.		1,011.

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FORM 990PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR-2011	STATEMENT 13
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Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Amount
Animal Trustees of Austin P O Box 26742 Austin, TX 78755-0742	Section 501(c)(3) Exempt	None	To support Organization's Purposes	\$ 1,000
Any Baby Can 1121 E 7th St Austin, TX 78702	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,000
ARC of the Capital Area 2818 San Gabriel Austin, TX 78705	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Austin Child Guidance Center 810 W 45th St Austin, TX 78751	Section 501(c)(3) Exempt	None	To support Organization's Purposes	4,000
Austin Children's Shelter 4800 Manor Rd Austin, TX 78723-5471	Section 501(c)(3) Exempt	None	To support Organization's Purposes	13,000
Austin Clubhouse P O Box 300568 Austin, TX 78703	Section 501(c)(3) Exempt	None	To support Organization's Purposes	21,500
Austin Community Foundation P O Box 5159 Austin, TX 78763	Section 501(c)(3) Exempt	None	To support Organization's Purposes	5,500
Austin Humane Society 124 W Anderson Ln Austin, TX 78752	Section 501(c)(3) Exempt	None	To support Organization's Purposes	15,500
Austin Sunshine Camp P O Box 684980 Austin, TX 78768	Section 501(c)(3) Exempt	None	To support Organization's Purposes	3,000
Ballet Austin 501 W 3rd St Austin, TX 78701	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Blue Dog Rescue 2541 S IH 35 #200-328 Round Rock, TX 78664	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,500
Brown Santa P O Box 207 Austin, TX 78767	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,500
Capital Area Food Bank 8201 S Congress Ave Austin, TX 78745-7305	Section 501(c)(3) Exempt	None	To support Organization's Purposes	9,700

FORM 990PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR-2011	STATEMENT 13
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Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Amount
Capitol Area Council-Boy Scouts 7540 Ed Bluestein Blvd Austin, TX 78723	Section 501(c)(3) Exempt	None	To support Organization's Purposes	26,000
Cantas P O Box 1947 Austin, TX 78767	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
CASA of Travis County 7701 N Lamar #301 Austin, TX 78752	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Center for Child Protection 1110 E 32nd St Austin, TX 78722	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,000
Coalition of Texans with Disabilities 316 W 12th St , Suite 405 Austin, TX 78701	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
Communities in Recovery 4110 Guadalupe, Bldg 635 Austin, TX 78751	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
Discover Hope 11400 Concordia University Dr Austin, TX 78726	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Duke University (Central TX Scholarship) P O Box 90581 Durham, NC 27708	Section 501(c)(3) Exempt	None	To support Organization's Purposes	10,000
Elizabeth Ann Seton Board c/o The Seton Fund, 1201 W 38th St Austin, TX 78705	Section 501(c)(3) Exempt	None	To support Organization's Purposes	5,000
Explore Austin P O Box 50470 Austin, TX 78763	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,500
Fellowship of Christian Athletes 211 W Koenig Austin, TX 78751	Section 501(c)(3) Exempt	None	To support Organization's Purposes	5,000
First United Methodist Church c/o Rick Swisher, 1210 Bruton Springs Rd Austin, TX 78733	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,200
Foundation Communities 3036 S 1st Austin, TX 78704	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000

FORM 990PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR-2011	STATEMENT 13
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Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Amount
Greater Austin Crime Commission P O Box 27016 Austin, TX 78755	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Helping Hand Home for Children 3804 Avenue B Austin, TX 78751	Section 501(c)(3) Exempt	None	To support Organization's Purposes	5,000
Heroes Night Out P O Box 1925 Leander, TX 78746	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
KLRU P O Box 7158 Austin, TX 78713	Section 501(c)(3) Exempt	None	To support Organization's Purposes	700
Lance Armstrong Foundation 2201 E 6th St Austin, TX 78702	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,700
Marywood 3225 Hwy 290 E Austin, TX 78723	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
Meals on Wheels 3227 E 5th St Austin, TX 78702	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Ministry of Challenge P O Box 6189 Austin, TX 78702	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
NAMI Austin P O Box 302398 Austin, TX 78703	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
Open School 3804 Cherrywood Rd Austin, TX 78723	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Operation Blue Santa P O Box 689001 Austin, TX 78768	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,500
Peoples Community Clinic 2909 N IH35 Austin, TX 78722	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Presbyterian Children's Homes P O Box 140888 Austin, TX 78714	Section 501(c)(3) Exempt	None	To support Organization's Purposes	3,500

## FORM 990PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR-2011 STATEMENT 13

Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Amount
Ronald McDonald House 1315 Barbara Jordan Blvd Austin, TX 78723	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,500
Safe Place P O Box 19454 Austin, TX 78760	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,000
St Andrews Episcopal School 1112 W 31st St Austin, TX 78705	Section 501(c)(3) Exempt	None	To support Organization's Purposes	17,000
Salvation Army P O Box 1000 Austin, TX 78767-1000	Section 501(c)(3) Exempt	None	To support Organization's Purposes	3,000
Search Ministries P O Box 17088 Baltimore, MD 21297	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,000
Seedling Foundation 221 W 6th St #2000 Austin, TX 78701	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
SIMS Foundation P O Box 2152 Austin, TX 78768	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Star of Texas Fair & Rodeo 1001 Congress Ave , Suite 400 Austin, TX 78701	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
Texas Tribune 823 Congress Ave , Suite 210 Austin, TX 78701	Section 501(c)(3) Exempt	None	To support Organization's Purposes	500
The Cystic Fibrosis Foundation 3316 Bee Caves Rd , Suite A Austin, TX 78746	Section 501(c)(3) Exempt	None	To support Organization's Purposes	3,000
The Rise School of Austin 4220 Monterey Oaks Blvd Austin TX 78749	Section 501(c)(3) Exempt	None	To support Organization's Purposes	3,000
Therapy Pet Pals of TX 3930 Bee Caves Rd #C Austin, TX 78746	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,500
Westlake High School PTO 4100 Westbank Dr Austin, TX 78746	Section 501(c)(3) Exempt	None	To support Organization's Purposes	1,000
Wonders & Worries 923 Westbank Dr , Suite C Austin, TX 78746	Section 501(c)(3) Exempt	None	To support Organization's Purposes	2,000
<b>TOTAL</b>			<b>TOTAL TO FORM 990-PF, PART XV, LINE 3A</b>	<b>196,800</b>

## Application for Extension of Time To File an Exempt Organization Return

(Rev. January 2012)

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Enter filer's identifying number, see instructions

<b>Type or print</b>  <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions. <b>KCL FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>74-2707482</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>600 CONGRESS AVE , STE 200</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>AUSTIN, TX 78701</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **KARYN BUCHANAN**

Telephone No. ▶ **512-505-4121**      FAX No. ▶ **505-320-4048**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year 20 **11** or

▶  tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	2895
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	3111
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.