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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	681,079.	254,837.	254,837.	
	2	Savings and temporary cash investments	702,646.	1,234,189.	1,234,189.	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ►				
		Less accumulated depreciation ►				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ►				
		Less accumulated depreciation ►				
	15	Other assets (describe ►	STATEMENT 5 )	257.	218.	218.
Liabilities	16	Total assets (to be completed by all filers)		1,383,982.	1,489,244.	1,489,244.
	17	Accounts payable and accrued expenses		4,000.	4,000.	
	18	Grants payable		28,000.	32,500.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ►	)			
	23	Total liabilities (add lines 17 through 22)		32,000.	36,500.	
		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		1,351,982.	1,452,744.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		1,351,982.	1,452,744.	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances		1,383,982.	1,489,244.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,351,982.
2	Enter amount from Part I, line 27a	2	100,762.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,452,744.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,452,744.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>NONE</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	54,700.	1,376,118.	.039749
2009	45,474.	1,095,974.	.041492
2008	49,767.	1,034,407.	.048112
2007	39,815.	937,168.	.042484
2006	30,544.	847,191.	.036053

2 Total of line 1, column (d)	2	.207890
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041578
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,330,371.
5 Multiply line 4 by line 3	5	55,314.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	55,314.
8 Enter qualifying distributions from Part XII, line 4	8	62,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2011 estimated tax payments and 2010 overpayment credited to 2011 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> 11 Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> ► <span style="float: right;">Refunded ►</span>	1	0.
2			2	0.
3			3	0.
4			4	0.
5			5	0.
6a			7	0.
6b			8	
6c			9	0.
6d			10	
			11	

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <input type="checkbox"/> 1a <input checked="" type="checkbox"/> 1b <input checked="" type="checkbox"/> 1c <input checked="" type="checkbox"/>  2 <input checked="" type="checkbox"/>  3 <input checked="" type="checkbox"/> 4a <input checked="" type="checkbox"/> 4b <input type="checkbox"/> 5 <input checked="" type="checkbox"/> 6 <input checked="" type="checkbox"/> 7 <input checked="" type="checkbox"/> 8b <input checked="" type="checkbox"/> 9 <input checked="" type="checkbox"/> 10 <input checked="" type="checkbox"/>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	
c	Did the foundation file Form 1120-POL for this year?	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>AZ</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	

## Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>WWW.VTC.NET</u>		
14 The books are in care of ► <u>TROY JUDD</u> Located at ► <u>752 E. MALEY, WILLCOX, AZ</u>		Telephone no. ► <u>(520) 384-2231</u> ZIP+4 ► <u>85644</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A ► <u>      </u>		
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>      </u>		

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► <u>2010</u>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>      </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X
4b		X

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No  
 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.  Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No N/A5b  X6b  X

7b

## Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

<b>1 EXPENSES RELATE TO THE AWARDING OF EDUCATIONAL SCHOLARSHIPS TO MEMBER-PATRONS OF VALLEY TELEPHONE COOPERATIVE OR FAMILY MEMBERS OF PATRONS.</b>	<b>57,250.</b>
<b>2 GRANT TO WILLCOX HIGH SCHOOL TO FUND REPAIRS TO THE SCHOOL CAUSED BY FIRE.</b>	<b>5,000.</b>
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

<b>1 NONE</b>	<b>0.</b>
2	
3	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

►

**0.**

Form 990-PF (2011)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	285,177.
b	Average of monthly cash balances	1b	1,065,453.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,350,630.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,350,630.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,259.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,330,371.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	66,519.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,519.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,519.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	66,519.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,519.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	62,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	62,250.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				66,519.
2 Undistributed income, if any, as of the end of 2011			68,050.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 62,250.			62,250.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			5,800.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				66,519.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMBER MORIN PO BOX 155 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,750.
ANA REYES PO BOX 58 <u>LORDSBURG, NM 88045</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
BRADY PAYNE 36 HOG FARM RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
CHEA NIEBLAS P.O. BOX 43 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,250.
COLE JACKSON 210 HOMESTEAD RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 59,750.
<b>b Approved for future payment</b>				
JORDAN LANDWERLEN P.O. BOX 313 <u>PEARCE, AZ 85625</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MONTY COX 34 L BAR ROAD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
AMBER MORIN PO BOX 155 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3b 32,500.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	1,704.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	1,704.	
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets		
b	Other transactions:	1b(1)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
	(3) Rental of facilities, equipment, or other assets	1b(4)	X
	(4) Reimbursement arrangements	1b(5)	X
	(5) Loans or loan guarantees	1b(6)	X
	(6) Performance of services or membership or fundraising solicitations	1c	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1 C	0.	VALLEY TELEPHONE COOPERATIVE, INC.	SEE STATEMENT 7

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
VALLEY TELEPHONE COOPERATIVE,		
INC.	501(C)(12)	SEE STATEMENT 8

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Dat

Dat

Title

**Title**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>MATT R. WILLIS</b>	Preparer's signature 	Date <b>03/29/12</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00419741</b>
	Firm's name ► <b>BOLINGER, SEGARS, GILBERT AND MOSS LLP</b>			Firm's EIN ► <b>75-0882037</b>	
	Firm's address ► <b>8215 NASHVILLE AVENUE LUBBOCK, TX 79423</b>			Phone no. <b>(806)747-3806</b>	

## VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAWNA WALTER 21 MESA VISTA RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,250.
ERYNN SIPES-DUNN 1586 W. HOLLOWAY ROAD <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
GERARDO REYES P.O. BOX 58 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
GILDA RIOS PO BOX 3202 <u>LAS CRUCES, NM 88003</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
JC MCDONALD 28501 W. ASH CREEK ROAD <u>WILCOX, AZ 85643</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,750.
JOLI O'BYRNE 21 QUANDEL RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
JORDAN LANDWERLEN P.O. BOX 313 <u>PEARCE, AZ 85625</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
KATHERINE CAVALIERE P.O. BOX 102 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
LAURA MOZDZEN 648 S DODGE ST #14 <u>IOWA CITY, IA 52240</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
LEXI HATCH P.O. BOX 387 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
<u>Total from continuation sheets</u>				<u>51,750.</u>

## VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARISSA ELIAS 2 NIZHONI WAY <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MICHAEL BARENTINE 15 CHERRY TREE LANE <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
MONTY COX 34 L BAR ROAD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
ROBIN SUPRENANT 313 E GERONIMO WAY <u>COCHISE, AZ 85606</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
ROSE ADAME P.O. BOX 221 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	2,250.
SAMANTHA ADAME P.O. BOX 221 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
SUSAN PERKINS-WADE P.O. BOX 142 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
TIMOTHY KLUMP P.O. BOX 233 <u>BOWIE, AZ 85605</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
WRY HURT P.O. BOX 84 <u>HACHITA, NM 88040</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
KEVIN CHAIREZ P.O. BOX 311 <u>COLUMBUS, NM 88029</u>	SEE PART IX-A	N/A	SCHOLARSHIP	500.
<b>Total from continuation sheets</b>				

## VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ADRIAN ORTIZ P.O. BOX 61 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
CHANNING MOORE P.O. BOX 43 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
CORY THOMPSON 9500 S HWY 186 <u>WILLCOX, AZ 85643</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
ELIZABETH RICHINS 66 RICHINS LOOP <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
JESSICA MAYER 5490 GARDENIA <u>LAS CRUCES, NM 88007</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
KAYLA SHELTON 50 DUSTY ACRE RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MARIBEL URREA P.O. BOX 342 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MERRILEE RICHARDSON #12 CHERRY TREE LANE <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
RANDY LANDWERLEN P.O. BOX 313 <u>PEARCE, AZ 85625</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
ROGELIA ELIAS #2 NIZHONI WAY <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
<b>Total from continuation sheets</b>				

**VALLEY TELEPHONE COOPERATIVE FOUNDATION** 74-2613547

## Part XV      Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

## VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## Part XV Supplementary Information

## 3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANA REYES PO BOX 58 <u>LORDSBURG, NM 88045</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
DAWNA WALTER 21 MESA VISTA RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
GERARDO REYES P.O. BOX 58 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
GILDA RIOS PO BOX 3202 <u>LAS CRUCES, NM 88003</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
JC MCDONALD 28501 W. ASH CREEK ROAD <u>WILCOX, AZ 85643</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
JOLI O'BRYNE 21 QUANDEL RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
KATHERINE CAVALIERE P.O. BOX 102 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MICHAEL BARENTINE 15 CHERRY TREE LANE <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
ROBIN SUPRENTANT 313 E GERONIMO WAY <u>COCHISE, AZ 85606</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
ROSE ADAME P.O. BOX 221 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
<b>Total from continuation sheets</b>				<b>27,500.</b>

## VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## Part XV Supplementary Information

## 3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ADRIAN ORTIZ P.O. BOX 61 <u>SAN SIMON, AZ 85632</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
CHANNING MOORE P.O. BOX 43 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
CHEA NIEBLAS 9211 E HARRY ST <u>WICHITA, KS 67207</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
CORY THOMPSON 9500 S HWY 186 <u>WILLCOX, AZ 85643</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
ELIZABETH RICHINS 66 RICHINS LOOP <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
JESSICA MAYER 5490 GARDENIA <u>LAS CRUCES, NM 88007</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
KAYLA SHELTON 50 DUSTY ACRE RD <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MARIBEL URREA P.O. BOX 342 <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
MERRILEE RICHARDSON #12 CHERRY TREE LANE <u>ANIMAS, NM 88020</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
RANDY LANDWERLEN P.O. BOX 313 <u>PEARCE, AZ 85625</u>	SEE PART IX-A	N/A	SCHOLARSHIP	1,250.
<b>Total from continuation sheets</b>				

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

## **Part XV      Supplementary Information**

### **3 Grants and Contributions Approved for Future Payment (Continuation)**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE BANK SAVINGS ACCOUNT	106.
MERRILL LYNCH	1,040.
WESTERN BANK	558.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,704.

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND RETURN PREPARATION FEE	4,150.	1,660.		2,490.
TO FORM 990-PF, PG 1, LN 16B	4,150.	1,660.		2,490.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	9.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9.	0.		0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ADMINISTRATIVE EXPENSES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FORM 990-PF	OTHER ASSETS	STATEMENT	5
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE ON INVESTMENTS	257.	218.	218.
TO FORM 990-PF, PART II, LINE 15	257.	218.	218.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
DAVID THOMPSON 752 E. MALEY WILLCOX, AZ 85644	PRESIDENT 1.00	0.	0.
THOMAS KUYKENDALL 752 E. MALEY WILLCOX, AZ 85644	VICE PRESIDENT 1.00	0.	0.
CARROL MILLER 752 E. MALEY WILLCOX, AZ 85644	SECRETARY/TREASURER 1.00	0.	0.
GEORGE MAY 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.
RUBY SIPES 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.
CANDACE ROLL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.
WILLIAM SWIFT 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.

## VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

JYME STONER  
752 E. MALEY  
WILLCOX, AZ 85644

DIRECTOR  
1.00

0. 0. 0.

JOSEPH CHAPIN  
752 E. MALEY  
WILLCOX, AZ 85644

DIRECTOR  
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS  
PART XVII, LINE 1, COLUMN (D)

STATEMENT 7

## NAME OF NONCHARITABLE EXEMPT ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

## DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST  
TO THE FOUNDATION.

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS  
PART XVII, LINE 2, COLUMN (C)

STATEMENT 8

## NAME OF AFFILIATED OR RELATED ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

## DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE BOARD OF THE COOPERATIVE IS ALSO THE BOARD FOR THE FOUNDATION.  
UNCLAIMED CAPITAL CREDITS OF THE COOPERATIVE ARE USED TO FUND THE  
FOUNDATION.



## VALLEY TELEPHONE COOPERATIVE FOUNDATION 2012 ~ 2013 **SCHOLARSHIP APPLICATION**

Instructions: Print in black ink or type; include all attachments, return with all attachments by **Tuesday, March 6, 2012**.

Name _____		
(Last)	(First)	(Middle)
Address _____		
(Street or P O Box)		
(City)	(State)	(Zip)
Tel. No. _____ Social Security # _____		
VTC Member Parent's Name and Address (name/address/phone number on your VTC account) _____ _____		
Your relationship to VTC member named above _____		
High School _____ Year of Graduation _____		
College where enrolled _____ (College, university, trade or business school you are attending or plan to attend taking 12 credit hours or more )		
College address _____ Tel. No. _____		
(Street or P O Box)	(City)	(State)
(Zip)		

<b>ACADEMIC ACHIEVEMENT:</b>		
Cumulative Grade Point Average	High School _____	College _____
Class Rank	High School _____	of how many _____
National Test Score	High School _____	College _____
(MUST supply a transcript and/or counselor certification to include national test scores, grade point average and class standing)		

**EXTRA-CURRICULAR ACTIVITIES:**

List your school activities, honors and awards including year of participation or year award given (use separate sheet if necessary)

School-Related:

Year:

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Non-School-Related (including work experience):

Year:

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Have you applied for this scholarship in the past? \_\_\_\_\_ If yes, when? \_\_\_\_\_

Have you been a recipient of this scholarship in the past? \_\_\_\_\_ If yes, when? \_\_\_\_\_

**ESSAY:** On a separate sheet please write an essay of 300 words or less describing why this scholarship is important to you, why you need the scholarship, your goals and what you would like to be doing in ten (10) years.

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

VTC Member (parent, guardian) Signature \_\_\_\_\_

Incomplete applications will not be considered so please be sure you have enclosed the following with your completed Application (Recommendations must be recent):

ATTACHMENTS:  Most recent transcript

- One (1) Educator's Recommendation by a principal, teacher, or counselor (unless educator sends this directly to Scholarship Committee)
- Two (2) letters of recommendation from local community leaders other than educators (business representatives, elected officials, service organizations, religious leaders, etc.) who are not related to you
- Essay (300 words or less)

Applications must be received in Willcox by Tuesday, March 6, 2012. Mail or bring completed application and attachments to.

Renae Kersey, Executive Assistant / Scholarship Administrator  
Valley TeleCom Group  
P. O. Box 970, 752 E. Maley Street  
Willcox, Arizona 85644-0970



# Valley Telephone Cooperative Foundation Scholarship

## EDUCATOR'S RECOMMENDATION FORM

(This may be written on a separate sheet. Please answer all questions, sign & date form.)

Name of Applicant \_\_\_\_\_

School \_\_\_\_\_

Address \_\_\_\_\_ Telephone \_\_\_\_\_

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Please state why you feel this applicant is qualified and has a need to receive this scholarship.

Printed Name of  
Person Completing Form \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Please return form to applicant for inclusion in application package or send directly to  
Renae Kersey, Scholarship Administrator, Valley TeleCom Group; P.O. Box 970, Willcox,  
Arizona 85644. **MUST BE RECEIVED BY MARCH 6, 2012.**

Any Educator's Recommendations received after March 6, 2012, will not be considered and will give the applicant a point disadvantage.