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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

A Employer identification number
74-1109626

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 871

Room/suite

B Telephone number (see page 10 of the instructions)
(830) 896-2262

City or town, state, and ZIP code
KERRVILLE, TX 780290871

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐






H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 49,744,691

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,293			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	562,376	562,376		
	4 Dividends and interest from securities.	932,684	932,684		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	604,427			
	b Gross sales price for all assets on line 6a _____ 7,407,329				
	7 Capital gain net income (from Part IV, line 2)		604,427		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 117,576	117,576		
	12 Total. Add lines 1 through 11	2,218,356	2,217,063		
	13 Compensation of officers, directors, trustees, etc	123,069	20,392		102,677
	14 Other employee salaries and wages	42,194	4,219		37,975
	15 Pension plans, employee benefits	33,732	6,764		26,968
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 11,750	2,625		9,125
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 43,840	2,464		41,376
	19 Depreciation (attach schedule) and depletion	 17,605	1,594		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 168,284	130,337		37,947
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	440,474	168,395		256,068
	25 Contributions, gifts, grants paid	1,501,150			1,501,150
	26 Total expenses and disbursements. Add lines 24 and 25	1,941,624	168,395		1,757,218
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	276,732			
	b Net investment income (if negative, enter -0-)		2,048,668		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,374	12,291	12,291
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 148,039			
		Less allowance for doubtful accounts ▶	161,835	148,039	148,039
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	49,491,402	48,812,394	48,812,394
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 764,047			
		Less accumulated depreciation (attach schedule) ▶ 236,719	544,932	527,328	764,047
	15	Other assets (describe ▶)	1,273	1,273	7,920
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	50,211,816	49,501,325	49,744,691

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	48,700	18,665	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	15,895	13,208	
	23	Total liabilities (add lines 17 through 22)	64,595	31,873	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	49,483,566	48,826,391	
	25	Temporarily restricted	58,667	38,073	
	26	Permanently restricted	604,988	604,988	
		Foundations that do not follow SFAS 117, check here ▶			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	50,147,221	49,469,452	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	50,211,816	49,501,325	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	50,147,221
2	Enter amount from Part I, line 27a	2	276,732
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	50,423,953
5	Decreases not included in line 2 (itemize) ▶	5	954,501
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	49,469,452

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	604,427
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-13,951

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,646,416	47,421,408	0 034719
2009	1,466,341	43,753,362	0 033514
2008	1,243,647	42,118,805	0 029527
2007	6,486,094	51,223,704	0 126623
2006	1,686,753	49,686,136	0 033948

2	Total of line 1, column (d).	2	0 258331
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051666
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	49,686,386
5	Multiply line 4 by line 3.	5	2,567,097
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	20,487
7	Add lines 5 and 6.	7	2,587,584
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	1,757,218

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	40,973
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	40,973
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	40,973
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	27,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	27,800
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	13,173
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW HCPETERSONFOUNDATION ORG	13	Yes	
14	The books are in care of HALCHARLIE PETERSON FDN Telephone no (830) 896-2262 Located at 515 JEFFERSON ST KERRVILLE TX ZIP+4 78028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	49,723,218
b	Average of monthly cash balances.	1b	10,439
c	Fair market value of all other assets (see page 24 of the instructions).	1c	709,374
d	Total (add lines 1a, b, and c).	1d	50,443,031
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	50,443,031
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	756,645
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	49,686,386
6	Minimum investment return. Enter 5% of line 5.	6	2,484,319

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,484,319
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	40,973
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	40,973
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,443,346
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,443,346
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,443,346

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,757,218
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,757,218
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,757,218
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				2,443,346
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007. 2,216,244				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.	2,216,244			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,757,218				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				1,757,218
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	686,128			686,128
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,530,116			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,530,116			
10	Analysis of line 9				
a	Excess from 2007. 1,530,116				
b	Excess from 2008.				
c	Excess from 2009.				
d	Excess from 2010.				
e	Excess from 2011.				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

BRIAN OEHLER
P O BOX 298370
KERRVILLE,TX 78028
(830) 896-2262

b

The form in which applications should be submitted and information and materials they should include

THE FOUNDATION HAS A SPECIFIC GRANT APPLICATION FORM THIS FORM ASKS FOR THE ORGANIZATIONS NAME, ADDRESS, EMPLOYER IDENTIFICATION NUMBER, PHONE NUMBER AND NAME OF TOP PAID STAFF OR BOARD MEMBER AND TITLE IT ALSO ASKS FOR THEIR NONPROFIT STATUS A BRIEF HISTORY OF THE ORGANIZATION, PURPOSE OF THE GRANT THEY ARE APPLYING FOR AND THE GOALS AND RESULTS THEY WANT TO HAPPEN AS A RESULT OF RECEIVING THIS GRANT THE APPLICANT MUST ALSO ATTACH THEIR MOST RECENT FINANCIAL STATEMENTS, THE LATEST FORM 990 THEY HAVE FILED, THE ORGANIZATIONS BUDGET AND THE BUDGET FOR THE PROJECT TO BE FUNDED BY THIS GRANT THEY ALSO NEED TO ENCLOSE A LISTING OF THE BOARD MEMBERS, KEY STAFF MEMBERS AND DETAILS OF ANY INDEBTEDNESS THE ORGANIZATION HAS TO ANY OF THE BOARD MEMBERS OR PRINCIPAL EMPLOYEES THEY MUST ALSO SUBMIT A COPY OF THE LATEST IRS DETERMINATION LETTER IT THEN MUST BE SIGNED BY THE APPROPRIATE OFFICIALS OF THE ORGANIZATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE A 501(C)(3)OR GOVERNMENTAL AGENCY IN KERR COUNTY AND ADJACENT COUNTIES IN TEXAS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,501,150
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	562,376	
4 Dividends and interest from securities.			14	932,684	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	117,576	
8 Gain or (loss) from sales of assets other than inventory			18	604,427	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				2,217,063	
13 Total. Add line 12, columns (b), (d), and (e).					2,217,063

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****		2012-05-02	*****	
Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's Signature	DOUGLAS H SUNDBERG	Date	2012-05-02
	Firm's name	PRESSLER THOMPSON & COMPANY	Check if self-employed	PTIN
	Firm's address	819 WATER STREET SUITE 320 KERRVILLE, TX 780285343	Firm's EIN	
			Phone no	(830) 257-7241

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 74-1109626
Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYSTEMS INC	P	2010-11-16	2011-05-19
CATERPILLAR INC	P	2008-11-13	2011-01-12
GOVT NATL MTG ASSN	P	1992-04-29	2011-04-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-08-15
ISHARES S&P SMALLCAP	P	2008-02-08	2011-02-23
TEMPLETON GLOBAL BD FD	P	2008-06-24	2011-11-07
VANGUARD INTM TERM INVEST	P	2010-12-08	2011-01-26
CAPITAL GAIN DISTRIBUTIONS	P	2009-01-01	2011-12-30
FEDERAL HOME LOAN BANK	P	2011-01-04	2011-05-26
CATERPILLAR INC	P	2008-12-23	2011-01-12
GOVT NATL MTG ASSN	P	1992-04-29	2011-05-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-09-15
ISHARES S&P SMALLCAP	P	2008-03-20	2011-02-23
VANGUARD GNMA FD	P	2003-03-24	2011-01-04
ISHARES MSCI EMERGING MKTS	P	2009-06-26	2011-08-18
VANGUARD GNMA FD ADMIRAL	P	2003-11-14	2011-12-14
FEDERAL HOME LOAN BANK	P	2011-01-04	2011-05-18
CATERPILLAR INC	P	2009-02-10	2011-01-12
GOVT NATL MTG ASSN	P	1992-04-29	2011-06-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-10-15
LOOMIS SAYLES GLOBAL BOND FUND	P	2008-06-24	2011-11-07
BANGUARD GNMA FUND	P	2003-11-19	2011-01-04
ISHARES MSCI EMERGING MKTS	P	2009-10-14	2011-08-18
CAPITAL GAIN DISTRIBUTIONS	P	2009-01-01	2011-12-30
FEDERAL HOME LOAN MTG	P	2010-12-17	2011-06-29
CISCO SYSTEMS	P	2003-08-07	2011-05-19
GOVT NATL MTG ASSN	P	1992-04-29	2011-07-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-12-15
MERCK & CO	P	2009-06-23	2011-06-30
VANGUARD GROWTH ETF	P	2008-09-05	2011-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD GNMA FD ADMIRAL	P	2004-03-15	2011-12-14
GENERAL DYNAMICS CORP	P	2011-09-02	2011-11-02
THORNBURG INTERNAATIONAL VALUE FUND	P	2011-01-12	2011-05-05
CISCO SYSTEMS	P	2003-09-22	2011-05-19
GOVT NATL MTG ASSN	P	1992-04-29	2011-09-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-09-15
PEPSICO INC	P	1995-09-25	2011-09-26
VANGUARD GROWTH ETF	P	2008-09-05	2011-01-05
VANGUARD INTM TERM INVEST	P	2009-06-26	2011-01-26
GENERAL DYNAMICS CORP	P	2011-09-22	2011-11-02
VANGUARD INTM TERM INVEST	P	2010-03-30	2011-01-04
CISCO SYSTEMS	P	2004-06-22	2011-05-19
GOVT NATL MTG ASSN	P	1992-04-29	2011-11-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-07-15
PEPSICO INC	P	1997-03-27	2011-09-26
VANGUARD GROWTH ETF	P	2008-09-24	2011-01-12
VANGUARD INTM TERM INVEST	P	2009-10-14	2011-01-26
VANGUARD INTM TERM INVEST	P	2010-12-31	2011-01-04
CISCO SYSTEMS	P	2007-05-16	2011-05-19
GOVT NATL MTG ASSN	P	1992-04-29	2011-12-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-10-15
SPDR GOLD TRUST	P	2008-08-14	2011-01-12
VANGUARD INFLATION	P	2008-01-22	2011-11-07
CAPITAL GAIN DISTRIBUTIONS	P	2009-01-01	2011-12-30
VERIZON COMMUNICATIONS	P	2011-05-05	2011-11-28
COCA-COLA CO	P	2008-03-14	2011-03-15
GOVT NATL MTG ASSN	P	1992-04-29	2011-10-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-11-15
SPDR S&P MIDCAP	P	2008-02-08	2011-01-12
VANGUARD INFLATION	P	2008-02-22	2011-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MSCI EMERGING MKTS	P	2009-06-26	2011-08-18
ABSOLUTE STRATEGIES FD	P	2008-01-22	2011-01-12
COLGATE-PALMOLIVE CO	P	1996-08-01	2011-03-14
GOVT NATL MTG ASSN	P	1992-04-29	2011-08-15
HSBC FINANCE CORP	P	2007-07-16	2011-07-15
SPDR S&P MIDCAP	P	2008-03-20	2011-01-12
VANGUARD INTM TERM INVEST	P	2009-01-02	2011-01-04
ISHARES MSCI EMERGING MKTS	P	2009-10-14	2011-08-18
ABSOLUTE STRATEGIES FD	P	2008-02-22	2011-01-12
COLUMBIA ACORN FD	P	2008-01-22	2011-02-24
GOVT NATL MTG ASSN	P	2005-11-01	2011-01-15
ISHARES NSCI EMERGING MKTS	P	2009-06-25	2011-08-18
SUN LIFE FINANCIAL INC	P	2010-12-17	2011-12-29
VANGUARD INTM TERM INVEST	P	2009-01-06	2011-01-04
MERCK & CO	P	2009-06-23	2011-06-30
AMERICAN CAPITAL WORLD BD FD	P	2008-06-24	2011-11-07
FEDERAL HOME LOAN MTG	P	2002-03-14	2011-06-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-02-15
ISHARES MSCI EMERGING MKTS	P	2009-07-07	2011-08-18
TARGET CORP	P	2001-09-05	2011-08-18
VANGUARD INTM TERM INVEST	P	2009-01-26	2011-01-04
VANGUARD INTM TERM INVEST	P	2009-02-04	2011-01-26
AMERICAN EUROPACIFIF GRWTH	P	2008-01-22	2011-05-05
FEDERAL NAT'L MTG ASSN	P	2010-12-10	2011-12-30
GOVT NATL MTG ASSN	P	2005-11-01	2011-03-15
ISHARES MSCI EMERGING MKTS	P	2010-01-25	2011-08-18
TARGET CORP	P	2001-09-05	2011-09-02
VANGUARD INTM TERM INVEST	P	2009-03-27	2011-01-04
VANGUARD INTM TERM INVEST	P	2009-08-12	2011-01-26
APPLE INC	P	2008-11-17	2011-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVT NAT'L MTG ASSN	P	1992-04-29	2011-01-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-04-15
ISHARES MSCI EMERGING MKTS	P	2010-04-13	2011-08-18
TARGET CORP	P	2002-01-15	2011-09-02
VANGUARD INTM TERM INVEST	P	2009-04-03	2011-01-04
VANGUARD INTM TERM INVEST	P	2009-10-14	2011-01-26
AT&T	P	2001-06-06	2011-03-15
GOVT NATL MTG ASSN	P	1992-04-29	2011-02-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-05-15
ISHARES S&P SMALLCAP	P	2008-01-22	2011-01-12
TARGET CORP	P	2004-03-15	2011-09-02
VANGUARD INTM TERM INVEST	P	2009-12-31	2011-01-04
CAPITAL GAIN DISTRIBUTIONS	P	2009-01-01	2011-12-30
AT&T	P	2001-06-06	2011-03-15
GOVT NATL MTG ASSN	P	1992-04-29	2011-03-15
GOVT NATL MTG ASSN	P	2005-11-01	2011-06-15
ISHARES S&P SMALLCAP	P	2008-02-08	2011-01-12
TARGET CORP	P	2005-11-02	2011-09-02
CAPITAL GAIN DISTRIBUTIONS	P	2009-01-01	2011-12-30
VANGUARD GNMA FD ADMIRAL	P	2003-11-14	2011-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,792		14,948	-2,156
18,762		7,102	11,660
15		15	
375		375	
29,619		25,006	4,613
35,000		30,129	4,871
4,906		5,000	-94
8			8
249,750		249,375	375
9,381		4,091	5,290
15		15	
371		371	
19,623		15,934	3,689
95,812		95,277	535
1,809		1,455	354
300		282	18
250,250		249,875	375
23,452		7,737	15,715
15		15	
371		371	
35,000		32,656	2,344
118,988		116,329	2,659
1,206		1,241	-35
8			8
350,000		349,825	175
50,164		52,790	-2,626
15		15	
382		382	
350,000		350,668	-668
159,755		142,455	17,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		4,714	286
6,850		6,761	89
50,000		47,025	2,975
40,131		49,776	-9,645
16		15	1
1		1	
52,774		20,315	32,459
120,996		108,936	12,060
32,851		30,000	2,851
9,652		8,621	1,031
2,791		2,746	45
16,721		23,290	-6,569
16		15	1
22,200		22,186	14
45,984		23,183	22,801
40,722		34,717	6,005
1,652		1,600	52
14,684		14,625	59
29,262		46,389	-17,127
16		15	1
18		18	
179,701		106,788	72,913
179,493		160,000	19,493
351			351
526,220		543,045	-16,825
300,000		322,821	-22,821
15		15	
363		362	1
56,239		48,270	7,969
70,507		62,313	8,194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,612		2,101	511
15,340		14,972	368
142,384		36,010	106,374
16		15	1
250,000		250,000	
27,700		22,755	4,945
173,427		150,000	23,427
4,220		4,343	-123
44,660		43,796	864
50,000		42,119	7,881
406		406	
77,164		61,632	15,532
53,058		90,361	-37,303
114,948		100,000	14,948
25,000		25,041	-41
35,000		33,217	1,783
300,000		300,000	
428		428	
51,041		39,967	11,074
60,675		41,328	19,347
114,682		100,000	14,682
80,476		70,000	10,476
50,000		51,897	-1,897
500,000		499,500	500
398		398	
149,103		148,586	517
7,704		5,338	2,366
1,188		1,016	172
4,023		3,800	223
34,318		8,964	25,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
400		400	
18,487		19,964	-1,477
27,337		22,016	5,321
351,358		297,875	53,483
6,710		6,500	210
200,000		200,000	
15		14	1
402		402	
33,224		27,148	6,076
19,882		18,100	1,782
1,171		1,147	24
782			782
500,000		500,000	
15		14	1
400		399	1
59,065		50,013	9,052
59,645		68,328	-8,683
134,781			134,781
300		282	18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,156
			11,660
			4,613
			4,871
			-94
			8
			375
			5,290
			3,689
			535
			354
			18
			375
			15,715
			2,344
			2,659
			-35
			8
			175
			-2,626
			-668
			17,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			286
			89
			2,975
			-9,645
			1
			32,459
			12,060
			2,851
			1,031
			45
			-6,569
			1
			14
			22,801
			6,005
			52
			59
			-17,127
			1
			72,913
			19,493
			351
			-16,825
			-22,821
			1
			7,969
			8,194









Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			511
			368
			106,374
			1
			4,945
			23,427
			-123
			864
			7,881
			15,532
			-37,303
			14,948
			-41
			1,783
			11,074
			19,347
			14,682
			10,476
			-1,897
			500
			517
			2,366
			172
			223
			25,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,477
			5,321
			53,483
			210
			1
			6,076
			1,782
			24
			782
			1
			1
			9,052
			-8,683
			134,781
			18


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT PARKER 	PRESIDENT 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
WH COWDEN JR 	VICE PRES 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
JOHN MOSTY 	SEC/TR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
T KYLE PRIOUR 	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
JAMES STEHLING 	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
NOWLIN MCBRYDE 	DIRECTOR 1 00	5,500	0	0
PO BOX 293870 KERRVILLE, TX 78028				
LYNN LEMEILLEUR 	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
BRIAN OEHLER 	GEN MGR 40 00	81,569	5,873	0
P O BOX 293870 KERRVILLE, TX 78028				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A CHILD'S PLACE LEARNING551 MEADOWVIEW LANE KERRVILLE,TX 78028	NONE	509(A)(2)	ASSIST WITH CONSTRUCTION OF GYM	60,000
AMERICAN CANCER SOCIETY 8115 DATA POINT DRIVE SAN ANTONIO,TX 78229	NONE	509(A)(1)	FUND OPERATING SUPPORT	15,000
AMERICAN RED CROSS333 EARL GARRETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	17,500
ANY BABY CAN624 EARL GARRETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND REESE JOHNSON FUND	425
ART 2 HEART623 MYRTA KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	12,865
BOYS & GIRLS CLUB501 W MAIN SUITE 101 FREDERICKSBURG,TX 78924	NONE	509(A)(1)	FUND SUMMER PROGRAM SUPPORT	25,000
CHRISTIAN WOMEN'S JOB COR 1140 BROADWAY KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	33,635
FAMILIES & LITERACY INC1006 C JUNCTION HWY KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	16,250
FIRST ASSEMBLY OF GOD CHURCHP O BOX 290491 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND BACK TO SCHOOL FAIR	15,000
ADMIRAL NIMITZ FOUNDATION 328 MAIN STREET FREDERICKSBURG,TX 78624	NONE	509(A)(1)	ASST W/ED & RESEARCH CTR	25,000
ALAMO COLLEGES GREATER KERRVILLE CT1012 BARNETT KERRVILLE,TX 78028	NONE	509(A)(1)	ASST W/STARTUP COSTS FOR ACADEMY	23,400
CHRISTIAN MEN'S JOB CORPS 301 JUNCTION HWY NO 333-A KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	25,000
CITY OF KERRVILLE800 JUNCTION HWY KERRVILLE,TX 78028	NONE	509(A)(1)	ASSIST W/RENOVATION OF LIBRARY	150,000
COALITION OF PARK IMPROVEMENT INC327 EARL GARRETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PLAYGROUND EQUIP FOR PARK	8,000
DIVIDE VOL FIRE DEPARTMENT PO BOX 259 MT HOME,TX 78058	NONE	509(A)(1)	FUND PURCHASE OF BUNKER GEAR	21,700
DOYLE SCHOOL COMMUNITY CENTER110 WEST BARNETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	12,500
FREDERICKSBURG THEATER COMPANY306 E AUSTIN FREDERICKSBURG,TX 78624	NONE	509(A)(1)	FUND AIR CONDITIONING	7,275
FRIENDS OF THE LIBRARY ASSOCPO BOX 488 LEAKEY,TX 78873	NONE	509(A)(1)	FUND NEW COPY MACHINE	5,800
GILLESPIE CO COMMITTEE ON AGING1009 NORTH LINCOLN FREDERICKSBURG,TX 78624	NONE	509(A)(1)	ASSIST W/ PARKING LOT IMPROVEMENTS	10,000
HABITAT FOR HUMANITY- KERR COPO BOX 292140 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND CONSTRUCTION COST FOR ONE HOME	50,000
HARPER VOLUNTEER FIRE DEPARTMENTPO BOX 306 HARPER,TX 78631	NONE	509(A)(1)	ASSIST WITH PURCHASE OF NEW TRUCK	25,000
HC ARTS FOUNDATIONPO BOX 1169 KERRVILLE,TX 78028	NONE	509(A)(2)	FUND OPERATING SUPPORT	15,000
HC CHRISTIAN COUNSELING CENTER616 BARNETT STREET KERRVILLE,TX 78028	NONE	509(A)(2)	FUND /SCHOLARSHIPS/EQUIP/ OPERATING	15,000
HC COUNCIL ON ALCOHOL & DRUG ABUSE102 BUSINESS DRIVE KERRVILLE,TX 78028	NONE	509(A)(1)	FUND ADULT OUTPATIENT TREATMENT PROG	10,000
HC DISTRICT JUNIOR LIVESTOCK SHOWPO BOX 291217 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND PROGRAM SUPPORT FOR 2012 SALE	10,000
HC YOUTH RANCHPO BOX 67 INGRAM,TX 78025	NONE	509(A)(1)	PURCHASE USED VANS	23,000
HILL COUNTRY SPCA2981 ST HWY 16 FREDERICKSBURG,TX 78624	NONE	509(A)(1)	ASSIST WITH NEW OUTREACH DIRECTOR	10,000
HUMANE SOCIETY OF KERRVILLE PO BOX 2190 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND SPAY NEUTER PROGRAM	5,000
KERR CO CHRISTIAN ASSIST MINISTRYPO BOX 291352 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND RENOVATIONS/ADDITIONS TO BLDG	150,000
KERR COUNTY CRIME STOPPERS PO BOX 290772 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND CAMPUS PROGRAM SUPPORT	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KERR COUNTY UNITED WAYPO BOX 290561 KERRVILLE,TX 78029	NONE	509(A)(1)	ASSIST WITH 2012 ANNUAL CAMPAIGN	25,000
KERR COUNTY UNITED WAYPO BOX 290561 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND R & S JOHNSON FUND	425
KERR COUNTY YMCAPO BOX 210988 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND PROGRAM SUPPORT/SCHOLARSHIPS	30,000
MT HOREB HOUSEPO BOX 293722 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND PROGRAM SUPPORT	5,000
MUSEUM OF WESTERN ART FOUNDATIONPO BOX 294300 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND SPONSORSHIPS OF CAA REUNION	5,000
PARTNERS IN MINISTRY301 JUNCTION HWY KERRVILLE,TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	20,000
PEDERNALES ANIMAL WELFARE SOCIETYPO BOX 2794 FREDERICKSBURG,TX 78624	NONE	509(A)(1)	FUND PROGRAM SUPPORT	5,000
PETERSON REGIONAL MEDICAL CENTER551 HILL COUNTRY DRIVE KERRVILLE,TX 78028	NONE	509(A)(1)	ASSIST W/PURCHASE OF SURGICAL SYSTEM	88,000
PETERSON REGIONAL MEDICAL CENTER551 HILL COUNTRY DRIVE KERRVILLE,TX 78028	NONE	509(A)(1)	2011 LAPHAM FD DISTRIBUTION	10,000
PLAYHOUSE 2000P O BOX 290088 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OPERATING EXP FOR SCHOOL CHILD	21,000
RAPHAEL COMMUNITY FREE CLINIC1807 WATER STREET KERRVILLE,TX 78028	NONE	509(A)(1)	FUND HEART DISEASE PROGRAM	100,000
ROCKSPRINGS ECDCPO BOX 262 ROCKSPRINGS,TX 78880	NONE	509(A)(2)	FUND DOOR REPLACEMENT & EQUIP	12,875
SALVATION ARMYPO BOX 290790 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OPERATING SUPPORT & PROGRAMS	40,000
SALVATION ARMYPO BOX 290790 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND POOL MODIFICATIONS @ KROC CTR	20,000
SCHREINER UNIVERSITY2100 MEMORIAL BLVD KERRVILLE,TX 78028	NONE	509(A)(1)	LANDERS FUND FOR 2011	19,000
SCHREINER UNIVERSITY2100 MEMORIAL BLVD KERRVILLE,TX 78028	NONE	509(A)(1)	FUND SUPPORT FOR NURSING PROGRAM	100,000
SPECIAL OLYMPICS TEXAS7115 CHEVY CHASE DRIVE SUITE 120 AUSTIN,TX 78752	NONE	509(A)(2)	FUND PROGRAM SUPPORT	10,000
TEXAS HEDRITAGE MUSIC FDNPO BOX 291945 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND IN-SCHOOL ARTS PROGRAMS	7,500
TIERRA LINDA VOL FIRE DEPT406 OAK ALLEY KERRVILLE,TX 78028	NONE	509(A)(1)	FUND EXPANSION TO FIRE STATION	25,000
YOUNG LIFE KERR COUNTYP O BOX 2110 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OPERATING SUPPORT	10,000
ZION LUTHERAN CHILDREN'S CENTER600 BARNETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND REPAIRS/EQUIPMENT FOR CENTER	20,000
THE COMING KING FOUNDATION PO BOX 290552 KERRVILLE,TX 78029	NONE	509(A)(1)	ASSIST W/ENTRANCE & PARKING AREA	125,000
Total  3a				1,501,150

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return HAL & CHARLIE PETERSON FOUNDATION & FD MGMT TRUST	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 74-1109626
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	17,605

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	17,605
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2011 Accounting Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,750	2,625		9,125

TY 2011 Compensation Explanation

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Person Name	Explanation
SCOTT PARKER	
WH COWDEN JR	
JOHN MOSTY	
T KYLE PRIOUR	
JAMES STEHLING	
NOWLIN MCBRYDE	
LYNN LEMEILLEUR	
BRIAN OEHLER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - JEFFERSON STREET	1997-07-21	130,607							
OFFICE FURNITURE	1998-06-30	2,300	2,300	S/L	10 0000				
TELEPHONE EQUIPMENT	1998-07-15	3,736	3,736	S/L	5 0000				
SECURITY ALARM EQUIPMENT	1998-08-31	1,827	1,827	S/L	5 0000				
FILE CABINETS	1998-10-15	1,120	1,120	S/L	10 0000				
OFFICE BUILDING	1998-10-01	586,358	179,572	S/L	40 0000	14,659	1,594		
PRINTER	2001-02-06	500	500	200DB	3 0000				
COMPUTER EQUIPMENT	2002-01-01	4,306	4,306	S/L	3 0000				
LANDSCAPE IMPROVMENTS	2002-06-01	12,800	10,987	S/L	10 0000	1,280			
L ASER PRINTER	2003-07-01	2,799	2,799	S/L	3 0000				
SHARP IMAGER	2008-12-31	7,112	2,845	S/L	5 0000	1,422			
OFFICE FURNITURE	2006-12-01	2,432	972	S/L	10 0000	244			
2 DELL COMPUTERS	2006-10-01	4,152	4,152	S/L	3 0000				

**TY 2011 Investments Corporate
Bonds Schedule**

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERMANENT INVESTMENT FUND	48,173,856	48,173,856
LAPHAM FUND	191,156	191,156
LANDERS MEMORIAL FUND	430,950	430,950
R & S JOHNSON FUND	8,216	8,216
REESE JOHNSON FUND	8,216	8,216

TY 2011 Land, Etc. Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & EQUIPMENT	633,440	236,719	396,721	633,440
LAND	130,607		130,607	130,607

TY 2011 Other Assets Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROYALTY INTEREST @ COST	1,273	1,273	7,920

TY 2011 Other Decreases Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Description	Amount
DECREASE IN MARKET VALUE OF INVESTMENTS	954,501

TY 2011 Other Expenses Schedule**Name:** HAL & CHARLIE PETERSON FOUNDATION

& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	4,202	427		3,775
INVESTMENT TRUST FEES	126,745	126,745		
FACILITY MAINTENANCE	24,348	2,435		21,913
EQUIPMENT MAINTENCE	14	1		13
COMMUNICATIONS EXPENSE	2,185	219		1,966
UTILITIES	5,100	510		4,590
DUES & SUBSCRIPTIONS	1,096			1,096
INSURANCE	4,413			4,413
MISCELLANEOUS	181			181

TY 2011 Other Income Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	117,576	117,576	

TY 2011 Other Liabilities Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	11,636	13,208
PAYROLL TAX PAYABLE	4,259	

TY 2011 Taxes Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	2,464	2,464		
EXCISE TAXES	41,376			41,376