Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
MERVIN BOVAIRD FOUNDATION

A Employer identification number
73-6102163

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
401 S. BOSTON, STE 2120

B Telephone number (see instructions)
(918) 592-3300

City or town, state, and ZIP code
TULSA, OK 74103-4070

C If exemption application is pending, check here ▶ ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 38,947,061.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	651,548.	651,548.		
	4 Dividends and interest from securities	644,434.	644,434.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	408,106.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		408,106.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,704,088.	1,704,088.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	190,014.	108,308.		81,706.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	28,503.	16,247.		12,256.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,225.	5,258.		3,967.
	c Other professional fees (attach schedule) *	214,213.	214,213.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	34,310.	15,828.		8,044.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	36,902.	21,034.		15,868.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	513,167.	380,888.		121,841.
	25 Contributions, gifts, grants paid	2,002,000.			2,002,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,515,167.	380,888.		2,123,841.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-811,079.			
	b **Net investment income** (if negative, enter -0-)		1,323,200.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions. *ATCH 1 JSA ** ATCH 2

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,635,034.	2,184,578.	2,184,578.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	1,195,707.	899,917.	997,412.
	b	Investments - corporate stock (attach schedule)	24,274,611.	25,044,466.	26,672,707.
	c	Investments - corporate bonds (attach schedule)	10,734,074.	8,899,386.	9,085,364.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 4)	7,000.	7,000.	7,000.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	37,846,426.	37,035,347.	38,947,061.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	37,846,426.	37,035,347.	
	30	**Total net assets or fund balances** (see instructions)	37,846,426.	37,035,347.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	37,846,426.	37,035,347.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,846,426.
2	Enter amount from Part I, line 27a	2	-811,079.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	37,035,347.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,035,347.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	408,106.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,918,958.	39,821,980.	0.048188
2009	1,987,765.	34,903,794.	0.056950
2008	1,839,245.	41,554,369.	0.044261
2007	2,536,976.	48,948,813.	0.051829
2006	2,370,157.	46,628,737.	0.050830

2	**Total** of line 1, column (d)	2	0.252058
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050412
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	40,737,935.
5	Multiply line 4 by line 3	5	2,053,681.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,232.
7	Add lines 5 and 6	7	2,066,913.
8	Enter qualifying distributions from Part XII, line 4	8	2,123,841.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	13,232.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	13,232.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,232.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	321.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	13,553.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ R. CASEY COOPER Telephone no ▶ 918-594-0833

Located at ▶ 401 S. BOSTON, STE 2120 TULSA, OK ZIP + 4 ▶ 74103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 5		190,014.	28,500.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	39,669,869.
b	Average of monthly cash balances	1b	1,681,441.
c	Fair market value of all other assets (see instructions)	1c	7,000.
d	**Total** (add lines 1a, b, and c)	1d	41,358,310.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,358,310.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	620,375.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,737,935.
6	**Minimum investment return.** Enter 5% of line 5	6	2,036,897.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,036,897.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,232.		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,232.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,023,665.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,023,665.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,023,665.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,123,841.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,123,841.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	13,232.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,110,609.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					2,023,665.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years 20 09 ,20 08 ,20 07					
3	Excess distributions carryover, if any, to 2011					
a	From 2006					
b	From 2007	101,106.				
c	From 2008					
d	From 2009	253,220.				
e	From 2010					
f	**Total** of lines 3a through e		354,326.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,123,841.					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					2,023,665.
e	Remaining amount distributed out of corpus		100,176.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		454,502.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		454,502.			
10	Analysis of line 9					
a	Excess from 2007	101,106.				
b	Excess from 2008					
c	Excess from 2009	253,220.				
d	Excess from 2010					
e	Excess from 2011	100,176.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 6

b The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 7

c Any submission deadlines:

ATTACHMENT 8

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATTACHMENT 9

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				2,002,000.
Total . . . . ▶ **3a**				2,002,000.
b *Approved for future payment*				
SEE STATEMENT 11				540,000
Total . . . . ▶ **3b**				540,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	651,548.	
4 Dividends and interest from securities			14	644,434.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	408,106.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,704,088.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 1,704,088.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/7/12

Title [illegible] President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: JERALD L. ISAACS

Preparer's signature

Date: 5-4-5

Check ☐ if self-employed

PTIN: P00365496

Firm's name ▶ BKD, LLP

Firm's EIN ▶ 44-0160260

Firm's address ▶ 6120 S. YALE, #1400
TULSA, OK 74136-4223

Phone no 918-584-2900

MERVIN BOVAIRD FOUNDATION 73-6102163

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		NET GAIN ON SALE OF SECURITIES						
							408,106.	
TOTAL GAIN (LOSS)							408,106.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES		214,213.	214,213.
	TOTALS	214,213.	214,213.

ATTACHMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	18,707.	10,663.	8,044.
FOREIGN TAXES	5,165.	5,165.	
FED INCOME TAX	10,438.		
TOTALS	34,310.	15,828.	8,044.

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE EXPENSE	36,902.	21,034.	15,868.
TOTALS	36,902.	21,034.	15,868.

ATTACHMENT 4

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MINERAL INTEREST	7,000.	7,000.
TOTALS	7,000.	7,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
R. CASEY COOPER 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	PRESIDENT 20.00	50,004.	7,500.	0
P. DAVID NEWSOME, JR. 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	VP FINANCE 7.50	35,000.	5,250.	0
THOMAS TROWER 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	TRUSTEE 10.00	20,004.	3,000.	0
LANCE STOCKWELL 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	VP FINANCE 7.50	35,000.	5,250.	0
CHRISTOPHER K. WOOSLEY 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	TRUSTEE 10.00	20,004.	3,000.	0
JANICE L. PIERCE 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	SECRETARY 10.00	30,002.	4,500.	0
	GRAND TOTALS	190,014.	28,500.	0

ATTACHMENT 6

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

R. CASEY COOPER; SAME AS PART VIII;
(918) 594-0833

ATTACHMENT 7

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

STUDENTS RECEIVING SCHOLARSHIPS CHOSEN BY TULSA HIGH SCHOOLS BASED ON NEED AND ABILITY.

ATTACHMENT 8

990PF, PART XV - SUBMISSION DEADLINES

SCHOLARSHIPS-BETWEEN MAY AND AUGUST 1ST OF EACH YEAR.
GRANTS-NOVEMBER 15TH ANNUAL DEADLINE.

ATTACHMENT 9

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

SCHOLARSHIPS-MAINTAIN PROPER SCHOLASTIC STANDING.
GRANTS-RESTRICTED TO THE TULSA METROPOLITAN AREA.

3(a). Payment of Grants and Scholarships, all to unrelated recipients. Payment of tuition to The University of Tulsa (600 South College, Tulsa, Oklahoma) for graduates from Tulsa public high schools and Tulsa Community College:

Anderson, Justin
Armstrong, Christina L.
Baker, Jessica Jo
Bartel, Erica
Berrett, Hannah
Boggs, Jessica
Bond, Julia Michelle
Broom, Daisha
Buff, Andrea L.
Chapman, Chris
Chitwood, Kylie Brynne
Clark, Carrie Irene
Cole, Aaron
Dees, Hillary
DeLeon, Julia Haydee
Delfin, Alejandra
Dodson, Jakob F.
Donley, Leon
Duncan, William Zane
Dunn, Clarissa Elizabeth
Elias, Joseph
Eng, Jennifer Rose
Francis, Tyler
Green, Andrea N.
Green, Justine
Gresham, Meaghan
Hamm, Jonathan
Hayward, Jackson Denvery
Henderson, Meghan B.
Hendrickson, Lucas Tyler
Hudson, Linda Sue
Hughart, Kasey
Hughes, Julia
Johnson, Callen N.
Johnson, Trokon
Kirby, Megan C.
Leslie, Jesse Wade
Love, Kimani
Luong, Jessica
Lynch, Rose
Mallard, Courtney Danielle
Matheny, Tyler
McCarty, Grant
Milford, Jared Paul
Morris, Rebecca
Moser, Benjamin
Munoz, Daniel
Nanny, Sean
Nobel, Eric
Perez, Roberto
Rake, Nathanael
Ramirez, Jennifer
Richardson, Molly Ann
Sheikh, Ahmed J.
Shook, Russell Keith
Short, Cody
Sides, Taylor C. & Tiffany C.
St Gemme, Cayli
Stewart, Samuel J.
Sujijantarat, Nanthiya
Ward, Kayla Marie
Watson, Ashley
Wilkins, Candace
Wright, Aaron
Wright, Matthew Dean
Young, Randall
Young, Rebecca Nicole

Net Scholarships for 2011

Fall 2010 (51 x $3,000):	**$153,000**
Spring 2011 (46 x $3,000):	**$138,000**
Fall 2011 (50 x $3,000):	**$150,000**

3(a). Payment of Pledges, all to unrelated recipients.

Boys Scouts of America 4295 S. Garnett Rd, Tulsa, OK 74146	25,000
Child Abuse Network 2829 South Sheridan Rd, Tulsa, OK 74129	100,000
Circle Cinema P O Box 50750, Tulsa, OK 74150	10,000
Oklahoma Centennial Botanical Gardens 2 W. 6th St., Ste. 325, Tulsa, OK 74119	25,000
Oklahoma State University 700 N Greenwood Ave, Tulsa, OK 74106-0700	25,000

Philbrook Museum of Art 272 South Rockford Rd, PO Box 52510, Tulsa, OK 74152-0510	75,000
Tulsa Community Foundation 320 So. Boston, Ste. 1118, Tulsa, OK 74103	20,000
Tulsa Day Center for the Homeless 415 W Archer St., Tulsa, OK 74103	25,000
Tulsa Historical Society 2445 South Peoria, Tulsa, OK 74114-1326	35,000
University of Tulsa - Gilcrease Museum 600 South College, Tulsa, OK 74104-3189	200,000
TOTAL PLEDGES PAID IN 2011:	**$540,000**

3(a). Payment of Contributions, all to unrelated recipients.

Alzheimer's Association, Okla. Chapter 6465 S Yale, Suite 206, Tulsa, OK 74136-7810	10,000
American Diabetes Association 6600 S. Yale, Suite 1310, Tulsa, OK 74136	2,000
American Heart Association 2227 East Skelly Drive, Tulsa, OK 74105	10,000
Arts & Humanities Council of Tulsa 2210 S Main, Tulsa, OK 74114	20,000
Autism Center of Tulsa 7523 South 70th East Ave, Tulsa, OK 74133	1,000
Bacone College 2299 Old Bacone Rd, Muskogee, OK 74403-1568	80,000
Camp Fire Boys & Girls, Green Country Council 706 S Boston Ave., Tulsa, OK 74119-1610	5,000
CASA 700 S. Boston Ave., Tulsa, OK 74119	5,000
Clarehouse, Inc. 7324 East 49th Place, #3, Tulsa, OK 74145	10,000
Community Food Bank of Eastern Oklahoma 1304 N. Kenosha Ave, Tulsa, OK 74106	10,000
Crisis Pregnancy Outreach P O Box 1113, Jenks, OK 74037	5,000
Crosstown Learning Center 2501 E. Archer, Tulsa, OK 74110	10,000
Cystic Fibrosis Foundation (Sooner Chapter) 2642 East 21st St., Suite 100, Tulsa, OK 74114-1739	5,000
DaySpring Villa P. O. Box 1588, Sand Springs, OK 74063	5,000
Domestic Violence Intervention Services 4300 South Harvard Ave., Suite 100, Tulsa, OK 74135-2608	30,000
Eastern Okla. Donated Dental Services Tulsa County Health Dept., 4616 E. 15th St., Rm. 256, Tulsa, OK 74112	10,000
Emergency Infant Services 222 South Houston Ave., Tulsa, OK 74127	5,000
Eugene Field School Foundation 2249 S. Phoenix Ave., Tulsa, OK 74107	8,000
First Presbyterian Church 709 S. Boston Ave., Tulsa, OK 74119-1629	2,000
First Tee of Tulsa P. O. Box 702298, Tulsa, OK 74170	10,000
Folds of Honor Foundation 7030 South Yale, Suite 600, Tulsa, OK 74136	50,000

Girl Scouts, Magic Empire Council 2432 East 51st St., Tulsa, OK 74105-6002	7,500
Happy Hands Education Center 5717 E. 32nd St., Tulsa, OK 74135-5180	10,000
Helping Hand Ministry, Inc. 709 S. Boston Ave., Tulsa, OK 74119-1629	20,000
Hispanic American Foundation 2210 So. Main, Tulsa, OK 74114	2,000
Hospice of Green Country, Inc. 2121 South Columbia, Ste 200, Tulsa, OK 74114	20,000
Iron Gate 501 South Cincinnati, Tulsa, OK 74103	10,000
John 3:16 Mission P. O. Box 700390, Tulsa, OK 74170-0390	20,000
Junior Achievement of Eastern Okla. 3947 So. 103rd East Ave., Tulsa, OK 74146	1,500
Juvenile Diabetes Foundation International (Tulsa Chap) 4606 E. 67th St., Ste. 214, Tulsa, OK 74136	5,000
Legal Aid Services of Okla. 423 S. Boulder, 2nd Floor, Tulsa, OK 74103	5,000
LIFE Senior Services 5950 East 31st Street, Tulsa, OK 74135	2,500
Little Light House (The) 5120 East 36th Street, Tulsa, OK 74135	15,000
Meals on Wheels 12620 East 31st Street, Tulsa, OK 74146-2307	20,000
Mental Health Association in Tulsa 1870 S. Boulder, Tulsa, OK 74119-5234	25,000
Multiple Sclerosis Society, Oklahoma Chapter 4606 E 67th St., Bldg. 7, Suite 103, Tulsa, OK 74136	7,500
Neighbor for Neighbor 505 East 36th Street North, Tulsa, OK 74106	15,000
New Hope Camp, Inc. 10901 S. Yale, Tulsa, OK 74137-7211	5,000
OETA Foundation P. O. Box 14190, Oklahoma City, OK 73113-4190	5,000
Oklahoma Arts Institute 105 N. Hudson, Ste. 101, Oklahoma City, OK 73102	10,000
Oklahoma Center for Community & Justice 100 West 5th St., LL1030, Tulsa, OK 74103	7,500
Oklahoma Foundation for Excellence 120 N. Robinson, Ste. 1420W, Oklahoma City, OK 73102-7434	5,000
OU School of Community Medicine 4502 E 41st, Ste. 3B32, Tulsa, OK 74135-2512	25,000
Philbrook Museum 2727 So Rockford Rd, P O Box 52510, Tulsa, OK 74152-0510	55,000
Rebuilding Together Tulsa P. O. Box 52201, Tulsa, OK 74152-0201	5,000
Rogers State University 1701 W. Will Rogers Blvd., Claremore, OK 74017-3252	20,000
Ronald McDonald House Charities of Tulsa 6102 So Hudson Ave., Tulsa, OK 74136-2020	5,000
Rotary Club of Tulsa 616 So. Boston Ave., Suite 410, Tulsa, OK 74119	11,000
RSVP of Tulsa 5756 E 31st St., Tulsa, OK 74135	8,500

Salvation Army (The) P. O. Box 397, Tulsa, OK 74101	55,000
San Miguel Middle School 2434 East Admiral Blvd, Tulsa, OK 74110	5,000
Sherwin Miller Museum of Jewish Art 2021 East 71st St, Tulsa, OK 74136-5408	5,000
Stand in the Gap Ministries 624 So Boston, Suite 340, Tulsa, OK 74119	5,000
Street School, Inc. 1135 South Yale, Tulsa, OK 74112	20,000
The Nature Conservancy, Okla. Chapter 2727 E 21st St., Ste 102, Tulsa, OK 74114	50,000
Town & Country School 5150 East 101st Street, Tulsa, OK 74137	40,000
Tristesse Grief Center 3930 E 31st St., Tulsa, OK 74135	10,000
TSHA, Inc. 8740 E. 11th St., Ste. A, Tulsa, OK 74112-7957	5,000
Tulsa Ballet 1212 E. 45th Place South, Tulsa, OK 74105	25,000
Tulsa Boys' Home P. O. Box 1101, Tulsa, OK 74101-1101	10,000
Tulsa Community Foundation c/o 320 S. Boston, Ste. 1118, Tulsa, OK 74103	55,000
Tulsa Opera, Inc. 1610 S Boulder Ave., Tulsa, OK 74119-4479	25,000
Tulsa Project Women P. O. Box 470764, Tulsa, OK 74147	1,000
Tulsa Route 66 Marathon, Inc. 9717 E 42nd St Ste 217, Tulsa, OK 74146	10,000
Tulsa Symphony Orchestra 111 East First Street, Tulsa, OK 74103	20,000
Tulsa Town Hall P. O. Box 52266, Tulsa, OK 74152	15,000
Tulsa Youth Symphony 1409 S. Elwood, Tulsa, OK 74119	1,000
University of Tulsa (Athletic Dept., general) 600 South College, Tulsa, OK 74104-3189	4,000
Volunteer Central of Greater Tulsa 3708 Southwest Blvd., Tulsa, OK 74107	2,500
YWCA 1910 S. Lewis Ave., Ste. 200, Tulsa, OK 74104	6,500
Youth Services of Tulsa 311 South Madison, Tulsa, OK 74120	10,000
TOTAL CONTRIBUTIONS PAID IN 2011:	**$1,021,000**

RECAP of Payments in 2011

Scholarships (to University of Tulsa):	$ 441,000
Pledges:	540,000
Contributions:	1,021,000
TOTAL PAID IN 2011:	**$ 2,002,000**

THE MERVIN BOVAIRD FOUNDATION
Pledges Outstanding at December 31, 2011

	BALANCE
2008 - The University of Tulsa – $1,000,000 over 5 years Paid $200,000 in April 2008, Aug. 2009, Dec. 2010, and Dec. 2011. Remaining $200,000 is payable in 2012.	**200,000**
2009 - Tulsa Community Foundation – $100,000 over 5 years Paid $20,000 in May 2008, Oct. 2009, Dec. 2010, and Dec. 2011. Remaining $20,000 is payable in equal in 2012.	**20,000**
2009 - Circle Cinema – $40,000 over 4 years Paid $10,000 in Dec. 2009, Dec. 2010 and Dec. 2011. Remaining $10,000 is payable in 2012.	**10,000**
2009 - Oklahoma Centennial Botanical Gardens – $75,000 over 3 years Paid $25,000 in Dec. 2009, Dec. 2010, and Dec. 2011. The Pledge has been paid in full.	**-0-**
2009 - St. John Medical Center Foundation – $100,000 over 4 years Paid $25,000 in Dec. 2009, Dec. 2010, and Dec. 2011. Remaining $25,000 is payable in 2012.	**25,000**
2010 - Child Abuse Network – $200,000 over 2 years Paid $100,000 in Oct. 2010 and Dec. 2011. The Pledge has been paid in full.	**-0-**
2011 - Boy Scouts of America - $100,000 over 4 years Paid $25,000 in July 2011. Remaining $75,000 is payable in equal amounts 2012 - 2014.	**75,000**
2011 - Oklahoma State University - $75,000 over 3 years Paid $25,000 in July 2011. Remaining $50,000 is payable in equal amounts in 2012 and 2013.	**50,000**
2011 - Philbrook Museum of Art - $150,000 over 2 years Paid $75,000 in June 2011. Remaining $75,000 is payable in 2012.	**75,000**
2011 - Tulsa Day Center for the Homeless - 75,000 over 3 years Paid $25,000 in July 2011. Remaining $50,000 is payable in equal amounts in 2012 and 2013.	**50,000**
2011 - Tulsa Historical Society - $70,000 over 2 years Paid $35,000 in July 2011. Balance is payable in 2012	**35,000**
TOTAL PLEDGED AMOUNTS OUTSTANDING AT DECEMBER 31, 2011:	**$540,000**

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: MERVIN BOVAIRD FOUNDATION

Employer identification number: 73-6102163

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	408,106.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	408,106.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

JSA
1F1210 2 000

RR2842 K931

Part III **Summary of Parts I and II** **Caution:** *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			
14 **Net long-term gain or (loss):**				
a Total for year	14a			408,106.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			408,106.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust) , the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* **Schedule D Tax Worksheet** *in the instructions if*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (15)					30	
31 Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**
MERVIN BOVAIRD FOUNDATION	73-6102163

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a NET GAIN ON SALE OF SECURITIES					408,106.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 408,106.