Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation H & B YOUNG FOUNDATION	A Employer identification number 72-6029365
Number and street (or P O box number if mail is not delivered to street address) / Room/suite POST OFFICE BOX 889	B Telephone number (985)385-0812
City or town, state, and ZIP code MORGAN CITY, LA 70381	C If exemption application is pending, check here ▶ [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22,969,529. J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	68,565.	68,565.		
	4 Dividends and interest from securities	254,710.	254,710.		
	5a Gross rents	1,698,725.	1,698,725.		STATEMENT 1
	b Net rental income or (loss) 1,698,725.				
	6a Net gain or (loss) from sale of assets not on line 10	109,391.			
	b Gross sales price for all assets on line 6a 4,222,803.				
	7 Capital gain net income (from Part IV, line 2)		109,391.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,250.	1,250.		STATEMENT 2
	12 Total. Add lines 1 through 11	2,132,641.	2,132,641.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	135,375.	101,531.		33,844.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	66,719.	50,040.		16,679.
	b Accounting fees STMT 4	18,000.	7,200.		10,800.
	c Other professional fees				
	17 Interest	16.	0.		0.
	18 Taxes STMT 5	59,325.	2,259.		753.
	19 Depreciation and depletion	784.	784.		
	20 Occupancy	6,306.	4,056.		2,250.
	21 Travel, conferences, and meetings	2,210.	1,105.		1,105.
	22 Printing and publications				
	23 Other expenses STMT 6	161,896.	105,882.		56,015.
	24 Total operating and administrative expenses. Add lines 13 through 23	450,631.	272,857.		121,446.
	25 Contributions, gifts, grants paid	925,363.			925,363.
	26 Total expenses and disbursements. Add lines 24 and 25	1,375,994.	272,857.		1,046,809.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	756,647.			
	b Net investment income (if negative, enter -0-)		1,859,784.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,444,177.	2,925,176.	2,925,176.
	3 Accounts receivable ▶ 82,738.			
	Less: allowance for doubtful accounts ▶	59,141.	82,738.	82,738.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	92,278.	54,291.	54,291.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	7,737,232.	7,165,288.	7,165,288.
	c Investments - corporate bonds STMT 9	771,853.	1,950,942.	1,950,942.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 2,862,931.			
	Less accumulated depreciation ▶ 787,281.	2,076,434.	2,075,650.	10,791,094.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	14,181,115.	14,254,085.	22,969,529.
Liabilities	17 Accounts payable and accrued expenses	5,072.	24,128.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	290,328.	292,287.	
	23 **Total liabilities** (add lines 17 through 22)	295,400.	316,415.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,885,715.	13,937,670.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	13,885,715.	13,937,670.	
	31 **Total liabilities and net assets/fund balances**	14,181,115.	14,254,085.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,885,715.
2	Enter amount from Part I, line 27a	2	756,647.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,642,362.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	704,692.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,937,670.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,222,803.		4,113,412.	109,391.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				109,391.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	109,391.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	914,798.	21,726,626.	.042105
2009	922,944.	19,513,539.	.047298
2008	892,040.	18,740,151.	.047600
2007	839,765.	18,506,512.	.045377
2006	787,977.	16,457,402.	.047880

2	Total of line 1, column (d)	2	.230260
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046052
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	23,193,363.
5	Multiply line 4 by line 3	5	1,068,101.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,598.
7	Add lines 5 and 6	7	1,086,699.
8	Enter qualifying distributions from Part XII, line 4	8	1,046,809.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	37,196.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	37,196.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	37,196.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	37,020.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	37,020.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	132.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	308.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRENDA B. AYO Telephone no. ▶ (985) 385-0812

Located at ▶ 1112 SEVENTH STREET, MORGAN CITY, LA ZIP+4 ▶ 70380

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA B. AYO 117 CHENNAULT STREET MORGAN CITY, LA 70380	PRESIDENT 32.00	63,375.	0.	0.
EMILE A. WAGNER, III 650 POYDRAS STREET SUITE 2660 NEW ORLEANS, LA 70130	TREASURER 3.00	22,500.	0.	0.
GWEN E. ROSS 901 FIG STREET MORGAN CITY, LA 70380	SECRETARY 4.00	25,500.	0.	0.
PHYLLIS B. GARBER 508 EVERETT STREET MORGAN CITY, LA 70380	VICE PRESIDENT 3.00	24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 H&B YOUNG FOUNDATION IS A NONPROFIT CORPORATION OPERATED FOR RELIGIOUS, CHARITABLE, LITERARY, AND EDUCATIONAL PURPOSES. FINANCIAL ASSISTANCE AND CONTRIBUTIONS ARE CONFINED TO THOSE	0.
2 INSTITUTIONS, PERSONS, AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LA.	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,743,498.
b	Average of monthly cash balances	1b	3,874,940.
c	Fair market value of all other assets	1c	10,928,123.
d	**Total** (add lines 1a, b, and c)	1d	23,546,561.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,546,561.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	353,198.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,193,363.
6	**Minimum investment return.** Enter 5% of line 5	6	1,159,668.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,159,668.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 37,196.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	37,196.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,122,472.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,122,472.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,122,472.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,046,809.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,046,809.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,046,809.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,122,472.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			907,774.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,046,809.				
a Applied to 2010, but not more than line 2a			907,774.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				139,035.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				983,437.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATKINSON MEMORIAL PRESBYTERIAN CHURCH			FORT STAR/TREE REMOVAL	11,000.
CENTRAL CATHOLIC HIGH SCHOOL			I-PAD LEARNING LAB AND SCHOOL LIBRARY	10,000.
CHILDREN'S THEATRE OF MORGAN CITY			2011 & 2012 SUMMER PRODUCTIONS	10,000.
CITY OF MORGAN CITY - ARCHIVES			OPERATIONS	30,000.
DESTINI BARRILLEAUX (CANCER VICTIM)			MEDICAL & LIVING EXPENSES; INDIGENT PERSON	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	925,363.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	68,565.	
4 Dividends and interest from securities			14	254,710.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	1,698,725.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	1,250.	
8 Gain or (loss) from sales of assets other than inventory			18	109,391.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,132,641.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,132,641.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Brenda B Young 9/12/12 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LOUIS M. MURPHY, JR.	Louis M Murphy Jr	09/08/12		P00499419

Firm's name ▶ CARR RIGGS & INGRAM, LLC — Firm's EIN ▶ 72-1396621

Firm's address ▶ 228 ST. CHARLES AVENUE, SUITE 1122 NEW ORLEANS, LA 70130-2673 — Phone no. (504) 522-0792

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF MORGAN CITY - BEAUTIFICATION			STORAGE BUILDING, MORE SPRINKLERS, SUPPLIES	18,575.
CITY OF MORGAN CITY - FIRE DEPARTMENT			LG. ROOF CHAIN SAWS AND EXTRA CHAINS	8,140.
CITY OF MORGAN CITY - LAKE END PARK			BEACH SAND	5,000.
CITY OF MORGAN CITY - LIBRARY			BOOKS AND MATERIALS	25,000.
CITY OF MORGAN CITY - PASSIVE PARK			FOR BASEBALL PARK BY NEW PASSIVE PARK	160,000.
TRINITY EPISCOPAL CHURCH			SALARY FOR CASEWORKER	21,000.
CITY OF MORGAN CITY - VOLUNTARY FIRE DEPARTMENT			TO AID CITIZENS OF MORGAN CITY	1,250.
COMMUNITY CONCERT			FOR 2012 CONCERTS	55,700.
HOLY CROSS ELEMENTARY SCHOOL			AC'S; SCHOLARSHIPS; COMPUTERS; LIBRARY	51,183.
IMMANUEL BAPTIST CHURCH			CHAIRS; DIRT FOR NEW PROPERTY	7,150.
Total from continuation sheets				859,363.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IMMANUEL CHRISTIAN SCHOOL			OPERATIONS; LIBRARY; AWNING; SCHOLARSHIPS; TOILETS; COMPUTERS	42,025.
LOUISIANA TECHNICAL COLLEGE (A/C & REFRIGERATION)			SOLAR A/C SYSTEM EQUIPMENT	22,134.
POWER SURGE CHILDREN'S MINISTRY (CORNERSTONE)			ROOF REPAIR/REPLACEMENT	19,000.
LOUISIANA TECHNICAL COLLEGE (SCHOLARSHIPS)			SCHOLARSHIPS	35,000.
MISCELLANEOUS OTHER SCHOLARSHIPS			SCHOLARSHIPS TO HIGH SCHOOL AND NURSING STUDENTS	15,994.
MORGAN CITY HIGH SCHOOL			LIBRARY BOOKS AND MATERIALS	6,000.
MORGAN CITY JUNIOR HIGH SCHOOL			LIBRARY BOOKS AND MATERIALS; ENGLISH DEPARTMENT FOR ACC READER	8,800.
MORGAN CITY LIONS CLUB			TO MEET THE EYE NEEDS OF MORGAN CITY CITIZENS	6,000.
ST. MARY COUNCIL ON AGING			1/2 DRIVER'S SALARY, MILEAGE, MEAL COSTS FOR MEAL DELIVERY TO ELDERLY	10,000.
ST. MARY OUTREACH, INC.			P/R; BUILDING MAINTENANCE; AID TO M.C. CITIZENS	121,920.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRI-CITY HELPING HEARTS FOUNDATION			TO AID M.C. CITIZENS WITH FUNERAL EXPENSES	5,000.
TUNEWEAVERS			MUSIC	1,500.
LEE CHAPEL A.M.E. CHURCH			COMM. SINK; EXHAUST HOOD AND BACK SPLASH; FLOOR REPLACEMENT - KITCHEN	15,258.
LOUISIANA TECHNICAL COLLEGE (MARINE DEPT.)			LIVING QUARTERS MOVE; DINING HALL	170,000.
LOUISIANA TECHNICAL COLLEGE (DIVING)			2 WINCHES	27,064.
OTHER			MISC. DOLLARS SPENT ON INDIGENT MC CITIZENS	670.
Total from continuation sheets				

H&B Young Foundation
Realized Gain/(Loss) on Sales of Securities
December 31, 2011

Date	Type	Name		Proceeds		Basis		Gain/(Loss)
1/12/2011	Mutual fund	Eaton Vance	$	782 12	$	782 13	$	(0 01)
2/18/2011	Mutual fund	Eaton Vance	$	284 84	$	286 79	$	(1 95)
4/8/2011	Mutual fund	Eaton Vance	$	1,911 30	$	1,928 12	$	(16 82)
7/8/2011	Mutual fund	Eaton Vance	$	1,916 25	$	1,938 80	$	(22 55)
9/16/2011	Mutual fund	Gateway Fund	$	317,921 41	$	315,850 96	$	2,070 45
9/22/2011	Mutual fund	Eaton Vance	$	66,398 05	$	69,145 09	$	(2,747 04)
9/22/2011	Mutual fund	Merger Fd Sh Ben Int	$	128,085 81	$	128,496 08	$	(410 27)
10/14/2011	Mutual fund	Forum FDS Absolute Strategies	$	1,241 12	$	1,237 76	$	3 36
10/14/2011	mutual fund	Turner FDS Spectrum Fd	$	612 56	$	610.45	$	2 11
			$	519,153 46	$	520,276 18	$	(1,122 72)
12/1/2011	Bond	Metlife - matured	$	75,000 00	$	77,899 95	$	(2,899 95)
			$	75,000 00	$	77,899 95	$	(2,899 95)
1/12/2011	Stock	Ishares TR MSCI Emerging Mkts	$	63,242 73	$	54,233 55	$	9,009 18
2/8/2011	Stock	Merck	$	26,435 10	$	27,429 54	$	(994 44)
2/22/2011	Stock	Knight Transportation	$	19,928 09	$	22,367 70	$	(2,439 61)
2/23/2011	Stock	AT&T	$	19,648 84	$	17,954 86	$	1,693 98
2/23/2011	Stock	Ace Limited	$	8,830 12	$	7,350 60	$	1,479 52
2/23/2011	Stock	Altera	$	6,721 64	$	5,776 39	$	945 25
2/23/2011	Stock	Apache	$	11,684 11	$	9,468 46	$	2,215 65
2/23/2011	Stock	Apple	$	24,630 01	$	18,798 52	$	5,831 49
2/23/2011	Stock	CMS Energy	$	6,373 34	$	5,899 94	$	473 40
2/23/2011	Stock	Chevron	$	12,208 43	$	8,921 80	$	3,286 63
2/23/2011	Stock	Church & Dwight	$	9,894 04	$	8,940 75	$	953 29
2/23/2011	Stock	Cisco	$	5,499 64	$	7,964 17	$	(2,464 53)
2/23/2011	Stock	Cullen Frost Bankers	$	5,850 66	$	6,107 13	$	(256 47)
2/23/2011	Stock	Danaher	$	11,259 82	$	9,859 07	$	1,400 75
2/23/2011	Stock	Deere	$	8,282 57	$	5,713 61	$	2,568 96
2/23/2011	Stock	Dick's Sporting Goods	$	16,768 00	$	13,376 90	$	3,391 10
2/23/2011	Stock	Dolby Laboratories	$	7,230 16	$	9,652 86	$	(2,422 70)
2/23/2011	Stock	Donaldson	$	12,612 56	$	10,389 90	$	2,222 66
2/23/2011	Stock	Express Scripts	$	7,529 96	$	7,281 45	$	248 51
2/23/2011	Stock	Exxon/Mobil	$	10,145 61	$	7,524 86	$	2,620 75
2/23/2011	Stock	Graco	$	6,720 37	$	5,967 07	$	753 30
2/23/2011	Stock	IShares MSCI EAFE	$	174,541 12	$	150,619 85	$	23,921 27
2/23/2011	Stock	IShares TR S&P Midcap 400	$	103,194 84	$	85,325 50	$	17,869 34
2/23/2011	Stock	IShares TR S&P Smallcap 600	$	106,564 26	$	95,856 98	$	10,707 28
2/23/2011	Stock	Intel	$	9,486 09	$	10,311 90	$	(825 81)
2/23/2011	Stock	International Paper	$	10,677 34	$	9,760 61	$	916 73
2/23/2011	Stock	Jefferies	$	12,386 59	$	12,422 51	$	(35 92)
2/23/2011	Stock	KBR	$	8,331 64	$	8,163 12	$	168 52
2/23/2011	Stock	Laboratory Corp	$	9,676 56	$	8,404 20	$	1,272 36
2/23/2011	Stock	Lam Research	$	7,819 00	$	7,989 85	$	(170 85)
2/23/2011	Stock	Metlife	$	6,015 86	$	5,732 05	$	283 81
2/23/2011	Stock	Mohawk	$	7,987 51	$	8,787 84	$	(800 33)
2/23/2011	Stock	JP Morgan Chase	$	11,028 63	$	9,877 92	$	1,150 71
2/23/2011	Stock	Nalco	$	8,198 74	$	8,295 56	$	(96 82)
2/23/2011	Stock	Newfield Exploration	$	6,272 72	$	6,618 47	$	(345 75)
2/23/2011	Stock	Oneok	$	6,330 82	$	4,941 61	$	1,389 21
2/23/2011	Stock	Pepsico	$	6,638 47	$	7,024 13	$	(385 66)
2/23/2011	Stock	Powershares Commodity Index	$	46,137 80	$	36,842 44	$	9,295 36
2/23/2011	Stock	Powershares S&P Smallcap Consumer	$	13,134 95	$	10,645 49	$	2,489 46
2/23/2011	Stock	Powershares S&P Smallcap Utilities	$	20,743 84	$	18,759 19	$	1,984 65
2/23/2011	Stock	Powershares S&P Smallcap Financials	$	26,429 60	$	22,567 23	$	3,862 37
2/23/2011	Stock	Powershares S&P Smallcap Information Technology	$	15,887 02	$	11,777 58	$	4,109 44
2/23/2011	Stock	Powershares S&P Smallcap Industrials	$	12,543 85	$	10,040 66	$	2,503 19
2/23/2011	Stock	Powershares S&P Smallcap Health Care	$	23,971 85	$	20,703 58	$	3,268 27
2/23/2011	Stock	Procter & Gamble	$	13,946 97	$	13,635 61	$	311 36
2/23/2011	Stock	Skyworks Solutions	$	15,714 27	$	7,619 81	$	8,094 46
2/23/2011	Stock	Select Sector Materials	$	8,462 64	$	7,156 27	$	1,306 37
2/23/2011	Stock	Target	$	7,261 06	$	8,184 39	$	(923 33)
2/23/2011	Stock	3M	$	10,283 17	$	9,803 77	$	479 40
2/23/2011	Stock	Tiffany	$	11,428 79	$	9,127 51	$	2,301 28

H&B Young Foundation
Realized Gain/(Loss) on Sales of Securities
December 31, 2011

Date	Type	Name		Proceeds		Basis		Gain/(Loss)
2/23/2011	Stock	United Technologies	$	10,657 78	$	9,419 07	$	1,238 71
2/23/2011	Stock	Urban Outfitters	$	6,365 14	$	6,774.47	$	(409 33)
2/23/2011	Stock	Vanguard Emerging Markets	$	176,047 44	$	157,999 06	$	18,048 38
2/23/2011	Stock	Vanguard REIT	$	25,913 88	$	23,934 83	$	1,979 05
2/23/2011	Stock	Verizon	$	11,521 59	$	9,568 82	$	1,952 77
2/23/2011	Stock	Vanguard Europe	$	69,815 68	$	60,071 65	$	9,744 03
3/17/2011	Stock	Danaher	$	25,475 74	$	21,965 97	$	3,509 77
3/17/2011	Stock	Dolby Laboratories	$	14,940 29	$	21,221 38	$	(6,281 09)
3/17/2011	Stock	Skyworks Solutions	$	13,935 63	$	7,338 75	$	6,596 88
3/24/2011	Stock	Select Sector Materials	$	18,582 27	$	15,872 75	$	2,709 52
4/19/2011	Stock	Urban Outfitters	$	13,997 07	$	16,894 98	$	(2,897 91)
4/29/2011	Stock	Whiting Petroleum	$	14,363 94	$	9,082 13	$	5,281 81
5/24/2011	Stock	Apache	$	23,174 59	$	18,868 90	$	4,305 69
6/3/2011	Stock	Ishares TR S&P Midcap 400	$	28,576 89	$	22,999 82	$	5,577 07
6/3/2011	Stock	Ishare TR S&P Smallcap 600	$	28,757 53	$	25,285 11	$	3,472 42
7/20/2011	Stock	Nalco Holding	$	37,447 43	$	27,249 22	$	10,198 21
8/5/2011	Stock	Vanguard Emerging Markets	$	17,025 95	$	15,934 04	$	1,091 91
8/19/2011	Stock	AT&T	$	22,583 85	$	21,462 18	$	1,121 67
8/19/2011	Stock	Ace Limited	$	9,539 97	$	8,468 17	$	1,071 80
8/19/2011	Stock	Altera	$	6,879 05	$	7,109 40	$	(230 35)
8/19/2011	Stock	Apple	$	27,804 91	$	20,365 06	$	7,439 85
8/19/2011	Stock	CMS Energy	$	7,179 65	$	6,821 22	$	358 43
8/19/2011	Stock	Chevron	$	11,758 09	$	9,446 61	$	2,311 48
8/19/2011	Stock	Church & Dwight	$	12,750 65	$	10,508 71	$	2,241 94
8/19/2011	Stock	Cisco	$	5,485 90	$	9,695 50	$	(4,209 60)
8/19/2011	Stock	Cullen Frost Bankers	$	4,870 57	$	6,503 36	$	(1,632 79)
8/19/2011	Stock	Cypress Semiconductor	$	9,693 11	$	11,063 87	$	(1,370 76)
8/19/2011	Stock	Deere	$	7,461 47	$	6,564 56	$	896 91
8/19/2011	Stock	Dick's Sporting Goods	$	15,422 13	$	14,517 60	$	904 53
8/19/2011	Stock	Donaldson	$	12,341 18	$	11,488 39	$	852 79
8/19/2011	Stock	Ensco	$	6,355 23	$	8,197 85	$	(1,842 62)
8/19/2011	Stock	Express Scripts	$	7,387 40	$	8,591 06	$	(1,203 66)
8/19/2011	Stock	Exxon/Mobil	$	8,670 43	$	8,043 81	$	626 62
8/19/2011	Stock	Freeport McMoran	$	14,805 42	$	19,314 60	$	(4,509 18)
8/19/2011	Stock	Graco	$	6,019 08	$	6,251 21	$	(232 13)
8/19/2011	Stock	Hubbell Inc	$	8,574 56	$	11,852 45	$	(3,277 89)
8/19/2011	Stock	IShares MSCI EAFE	$	155,337 69	$	160,921 32	$	(5,583 63)
8/19/2011	Stock	IShares TR S&P Midcap 400	$	85,728 41	$	93,672 75	$	(7,944 34)
8/19/2011	Stock	Ishare TR S&P Smallcap 600	$	89,275 83	$	93,389 52	$	(4,113 69)
8/19/2011	Stock	Intel Corp	$	10,737 57	$	12,889 87	$	(2,152 30)
8/19/2011	Stock	International Paper	$	10,222 91	$	10,059 15	$	163 76
8/19/2011	Stock	Jefferies	$	8,053 19	$	13,111 02	$	(5,057 83)
8/19/2011	Stock	KBR	$	7,206 77	$	9,147 71	$	(1,940 94)
8/19/2011	Stock	Laboratory Corp	$	9,645 46	$	9,406 53	$	238 93
8/19/2011	Stock	Lam Research	$	6,516 41	$	9,705 78	$	(3,189 37)
8/19/2011	Stock	Masimo Corp	$	6,926 27	$	7,360 02	$	(433 75)
8/19/2011	Stock	Metlife	$	4,435 56	$	6,213 37	$	(1,777 81)
8/19/2011	Stock	Mohawk	$	6,396 69	$	9,615 68	$	(3,218 99)
8/19/2011	Stock	JP Morgan Chase	$	9,210 52	$	10,989 19	$	(1,778 67)
8/19/2011	Stock	Newfield Exploration	$	4,071 52	$	6,258 77	$	(2,187 25)
8/19/2011	Stock	Oneok	$	7,029 13	$	5,287 51	$	1,741 62
8/19/2011	Stock	Pepsico	$	7,399 76	$	7,960 68	$	(560 92)
8/19/2011	Stock	Powershares Commodity Index	$	48,817 11	$	38,927 69	$	9,889 42
8/19/2011	Stock,	Powershares S&P Smallcap Consumer	$	12,583 81	$	12,087 06	$	496 75
8/19/2011	Stock	Powershares S&P Smallcap Utilities	$	23,360 00	$	21,254 68	$	2,105 32
8/19/2011	Stock	Powershares S&P Smallcap Financials	$	24,494 52	$	24,723 19	$	(228 67)
8/19/2011	Stock	Powershares S&P Smallcap Information Technology	$	13,550 16	$	12,950 82	$	599 34
8/19/2011	Stock	Powershares S&P Smallcap Industrials	$	11,556 05	$	11,531 62	$	24 43
8/19/2011	Stock	Powershares S&P Smallcap Health Care	$	23,730 01	$	20,986 03	$	2,743 98
8/19/2011	Stock	Procter & Gamble	$	15,565 08	$	16,023 41	$	(458.33)
8/19/2011	Stock	Skyworks Solutions	$	6,818 75	$	5,852 21	$	966 54
8/19/2011	Stock	SPDR S&P 500 Trust	$	12,407 43	$	13,199 31	$	(791 88)
8/19/2011	Stock	Target	$	8,147 23	$	9,264 27	$	(1,117 04)
8/19/2011	Stock	3M	$	10,322 38	$	11,523 73	$	(1,201 35)
8/19/2011	Stock	Tiffany	$	17,690 93	$	14,718 71	$	2,972 22
8/19/2011	Stock	United Technologies	$	10,387 85	$	11,244 46	$	(856 61)
8/19/2011	Stock	Vanguard Emerging Markets	$	186,004 10	$	186,579 58	$	(575 48)

H&B Young Foundation
Realized Gain/(Loss) on Sales of Securities
December 31, 2011

Date	Type	Name		Proceeds		Basis		Gain/(Loss)
8/19/2011	Stock	Vanguard REIT	$	26,716 57	$	26,712 97	$	3 60
8/19/2011	Stock	Verizon	$	13,427 52	$	11,506 43	$	1,921 09
8/19/2011	Stock	Vanguard MSCI EAFE	$	107,274 67	$	108,707 44	$	(1,432 77)
8/19/2011	Stock	Whiting Petroleum	$	9,773 36	$	9,787 54	$	(14 18)
9/26/2011	Stock	Tiffany	$	13,247 37	$	10,609 30	$	2,638 07
9/27/2011	Stock	IShares TR S&P Midcap 400	$	141,721 65	$	158,942 78	$	(17,221 13)
9/27/2011	Stock	Ishare TR S&P Smallcap 600	$	21,416 16	$	23,065 57	$	(1,649 41)
9/27/2011	Stock	IShares MSCI EAFE	$	80,163 58	$	83,972 51	$	(3,808 93)
10/12/2011	Stock	IShares MSCI EAFE	$	15,619 14	$	15,712 41	$	(93 27)
10/19/2011	Stock	SPDR S&P 500 Trust	$	13,441 08	$	13,199 31	$	241 77
10/27/2011	Stock	Vanguard Emerging Markets	$	249,976 37	$	272,911 88	$	(22,935 51)
11/1/2011	Stock	Newfield Exploration	$	8,396 13	$	14,003 88	$	(5,607 75)
11/3/2011	Stock	Jefferies	$	16,410 15	$	28,965 50	$	(12,555 35)
11/11/2011	Stock	Altera	$	17,853 10	$	18,574 62	$	(721 52)
11/11/2011	Stock	Apple	$	34,166 08	$	25,324 74	$	8,841 34
11/18/2011	Stock	Powershares Commodity Index	$	33,924 05	$	29,836 16	$	4,087 89
11/28/2011	Stock	AT&T	$	2,069 74	$	1,989 70	$	80 04
11/28/2011	Stock	Ace Limited	$	1,318 57	$	1,060 00	$	258 57
11/28/2011	Stock	CMS Energy	$	764 17	$	681 93	$	82 24
11/28/2011	Stock	Chevron	$	2,017 01	$	1,574 44	$	442.57
11/28/2011	Stock	Church & Dwight	$	1,398 69	$	1,067 56	$	331 13
11/28/2011	Stock	Cisco	$	1,115 98	$	1,651 43	$	(535 45)
11/28/2011	Stock	Cullen Frost Bankers	$	816 49	$	1,052 38	$	(235 89)
11/28/2011	Stock	Cypress Semiconductor	$	2,743 76	$	2,902 55	$	(158 79)
11/28/2011	Stock	Deere	$	1,438 08	$	1,154 88	$	283 20
11/28/2011	Stock	Dick's Sporting Goods	$	3,720 89	$	2,747 12	$	973 77
11/28/2011	Stock	Donaldson	$	2,880 84	$	2,059 68	$	821 16
11/28/2011	Stock	Ensco	$	1,038 43	$	1,147 70	$	(109 27)
11/28/2011	Stock	Express Scripts	$	778 85	$	942 92	$	(164 07)
11/28/2011	Stock	Exxon/Mobil	$	1,296 57	$	1,102 79	$	193 78
11/28/2011	Stock	Freeport McMoran	$	3,564 92	$	4,987 83	$	(1,422 91)
11/28/2011	Stock	Graco	$	1,570 50	$	1,385 21	$	185 29
11/28/2011	Stock	Hubbell Inc	$	2,822 51	$	3,200 77	$	(378 26)
11/28/2011	Stock	IShares MSCI EAFE	$	21,772 74	$	23,412 60	$	(1,639 86)
11/28/2011	Stock	IShares TR S&P Midcap 400	$	5,143 42	$	5,868 86	$	(725 44)
11/28/2011	Stock	Ishare TR S&P Smallcap 600	$	18,670 12	$	19,514 28	$	(844 16)
11/28/2011	Stock	Intel Corp	$	1,896 98	$	1,864 43	$	32 55
11/28/2011	Stock	International Paper	$	2,466 47	$	2,129 78	$	336 69
11/28/2011	Stock	KBR	$	2,433 35	$	2,976 18	$	(542 83)
11/28/2011	Stock	Laboratory Corp	$	909 50	$	848 13	$	61 37
11/28/2011	Stock	Lam Research	$	1,247 71	$	1,769 57	$	(521 86)
11/28/2011	Stock	Masimo Corp	$	1,232 62	$	1,509 75	$	(277 13)
11/28/2011	Stock	Metlife	$	1,081 49	$	1,618 98	$	(537 49)
11/28/2011	Stock	Mohawk	$	1,389 66	$	1,719 36	$	(329 70)
11/28/2011	Stock	JP Morgan Chase	$	1,655 89	$	2,304 85	$	(648 96)
11/28/2011	Stock	Oneok	$	802 88	$	494 16	$	308 72
11/28/2011	Stock	Oracle	$	179 70	$	195 00	$	(15 30)
11/28/2011	Stock	Pepsico	$	695 52	$	735 86	$	(40 34)
11/28/2011	Stock	Powershares S&P Smallcap Consumer	$	2,147 00	$	1,862 96	$	284 04
11/28/2011	Stock	Powershares S&P Smallcap Utilities	$	2,806 16	$	2,470 37	$	335 79
11/28/2011	Stock	Powershares S&P Smallcap Financials	$	3,929 00	$	3,726 06	$	202 94
11/28/2011	Stock	Powershares S&P Smallcap Information Technology	$	2,946 88	$	2,526 99	$	419 89
11/28/2011	Stock	Powershares S&P Smallcap Industrials	$	1,963 46	$	1,793 81	$	169 65
11/28/2011	Stock	Powershares S&P Smallcap Health Care	$	5,181 60	$	3,991 43	$	1,190 17
11/28/2011	Stock	Procter & Gamble	$	1,679 64	$	1,696 60	$	(16 96)
11/28/2011	Stock	Skyworks Solutions	$	1,465 27	$	1,612 18	$	(146 91)
11/28/2011	Stock	SPDR S&P 500 Trust	$	20,972 13	$	21,016 35	$	(44 22)
11/28/2011	Stock	Target	$	883 98	$	966 21	$	(82 23)
11/28/2011	Stock	3M	$	1,705 41	$	1,891 96	$	(186 55)
11/28/2011	Stock	Tiffany	$	3,983 50	$	3,741 52	$	241 98
11/28/2011	Stock	United Technologies	$	1,975 28	$	1,971 43	$	3 85
11/28/2011	Stock	United Health Care	$	1,221 46	$	1,259 71	$	(38 25)
11/28/2011	Stock	Vanguard REIT	$	3,749 83	$	3,739 82	$	10 01
11/28/2011	Stock	Verizon	$	1,560 44	$	1,281 81	$	278 63
11/28/2011	Stock	Vanguard MSCI EAFE	$	21,304 85	$	24,736 07	$	(3,431 22)
11/28/2011	Stock	Whiting Petroleum	$	1,730 79	$	1,719 43	$	11 36

H&B Young Foundation
Realized Gain/(Loss) on Sales of Securities
December 31, 2011

Date	Type	Name		Proceeds		Basis		Gain/(Loss)
12/15/2011	Stock	Deere	$	17,935 42	$	18,217 92	$	(282 50)
12/27/2011	Stock	Powershares S&P Smallcap Industrials	$	14,643 73	$	13,932 62	$	711 11
			$	3,628,649 25	$	3,515,235 93	$	113,413 32
		Totals	$	4,222,802 71	$	4,113,412 06	$	109,390 65

The H & B Young Foundation
EIN 72-6029365
Property, Plant & Equipment
12/31/2011

Description	12/31/2010 Balance	Additions	Disposition	12/31/2011 Balance
Cost				
Land	2,073,676			2,073,676
Equipment	10,667			10,667
Bldgs. & leasehold improv.	689,644			689,644
Deferred maintenance costs	88,944			88,944
Total cost	2,862,931	-	-	2,862,931
Accum. Depr.				
Equipment	(7,909)	(784)		(8,693)
Bldgs. & leasehold improv.	(689,644)			(689,644)
Deferred maintenance costs	(88,944)			(88,944)
Total accum. depr.	(786,497)	(784)	-	(787,281)

FORM 990-PF | RENTAL INCOME | STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - MORGAN CITY, LA	1	1,698,725.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,698,725.

FORM 990-PF | OTHER INCOME | STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RETURNED CONTRIBUTIONS	1,250.	1,250.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,250.	1,250.	

FORM 990-PF | LEGAL FEES | STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLING BENSON WOODWARD LLP	7,264.	5,448.		1,816.
EMILE WAGNER	55,929.	41,947.		13,982.
KEEN MILLER	1,080.	810.		270.
CURRY & FRIEND	2,200.	1,650.		550.
NOTARY FEES, CLERK OF COURT FEES	246.	185.		61.
TO FM 990-PF, PG 1, LN 16A	66,719.	50,040.		16,679.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARR RIGGS & INGRAM, LLC	18,000.	7,200.		10,800.
TO FORM 990-PF, PG 1, LN 16B	18,000.	7,200.		10,800.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2011 U.S. EXCISE TAX	56,313.	0.		0.
2011 PAYROLL TAX	3,012.	2,259.		753.
TO FORM 990-PF, PG 1, LN 18	59,325.	2,259.		753.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	13,409.	6,705.		6,705.
REPAIRS AND MAINTENANCE	36,824.	9,206.		27,618.
GENERAL	17,019.	584.		16,435.
OFFICE EXPENSE	3,560.	356.		3,204.
TELEPHONE	4,106.	2,053.		2,053.
INVESTMENT FEES	47,526.	47,526.		0.
APPRAISALS, SURVEYS, SOIL BORINGS	39,452.	39,452.		0.
TO FORM 990-PF, PG 1, LN 23	161,896.	105,882.		56,015.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS	704,692.
TOTAL TO FORM 990-PF, PART III, LINE 5	704,692.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK INVESTMENTS	7,165,288.	7,165,288.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,165,288.	7,165,288.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND INVESTMENTS	1,950,942.	1,950,942.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,950,942.	1,950,942.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RENTS RECEIVED IN ADVANCE	290,328.	292,287.
TOTAL TO FORM 990-PF, PART II, LINE 22	290,328.	292,287.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRENDA B. AYO
POST OFFICE BOX 889
MORGAN CITY, LA 70381

TELEPHONE NUMBER

(985) 385-0812

FORM AND CONTENT OF APPLICATIONS

A WRITTEN STATEMENT PROVIDING THE NAME OF THE ORGANIZATION REQUESTING THE AWARD AND THE PURPOSE THE REQUESTED FUNDS WILL BE USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE CONFINED TO THOSE INSTITUTIONS, PERSONS AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LOUISIANA.