7

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

LOUISIANA HURRICANE ISAAC

Name of foundation ROSAMARY FOUNDATION	**A Employer identification number** 72-6024696
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1100 POYDRAS ST, SUITE 1502	**B** Telephone number (504)207-8555
City or town, state, and ZIP code NEW ORLEANS, LA 70163	**C** If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 48,477,283.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	65,440.	65,439.		STATEMENT 1
	4	Dividends and interest from securities	974,885.	959,249.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,586,687.			
	b	Gross sales price for all assets on line 6a 9,397,836.				
	7	Capital gain net income (from Part IV, line 2)		2,586,687.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	203,808.	203,808.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	3,830,820.	3,815,183.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	3,883.	3,883.		0.
	b	Accounting fees STMT 5	20,300.	0.		20,300.
	c	Other professional fees STMT 6	358,774.	358,774.		0.
	17	Interest				
	18	Taxes STMT 7	93,247.	31,425.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 8	331,044.	330,001.		247.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	807,248.	724,083.		20,547.
	25	Contributions, gifts, grants paid	2,440,171.			2,440,171.
	26	**Total expenses and disbursements** Add lines 24 and 25	3,247,419.	724,083.		2,460,718.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	583,401.			
	b	**Net investment income** (if negative, enter -0-)		3,091,100.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED DEC 13 2012

RECEIVED
DEC 12 2012
OGDEN, UT
IRS-OSC

123501
12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

914-47 12

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	20,818.	39,078.	39,078.
	2	Savings and temporary cash investments	64,209.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	15,183.	2,182.	2,182.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	44,187,824.	44,957,977.	48,146,397.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 10)	345,412.	289,626.	289,626.
	16	**Total assets** (to be completed by all filers)	44,633,446.	45,288,863.	48,477,283.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 11)	11,087.	83,103.	
	23	**Total liabilities** (add lines 17 through 22)	11,087.	83,103.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	44,622,359.	45,205,760.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	44,622,359.	45,205,760.	
	31	**Total liabilities and net assets/fund balances**	44,633,446.	45,288,863.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,622,359.
2	Enter amount from Part I, line 27a	2	583,401.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	45,205,760.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,205,760.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	9,397,836.		6,811,149.	2,586,687.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				
b				
c				
d				
e				2,586,687.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,586,687.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,062,522.	49,556,090.	.041620
2009	2,677,257.	42,017,543.	.063718
2008	2,705,496.	53,624,996.	.050452
2007	2,575,199.	59,235,242.	.043474
2006	2,344,200.	53,239,564.	.044031

2	**Total** of line 1, column (d)	2	.243295
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048659
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	51,976,822.
5	Multiply line 4 by line 3	5	2,529,140.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30,911.
7	Add lines 5 and 6	7	2,560,051.
8	Enter qualifying distributions from Part XII, line 4	8	2,460,718.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	61,822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	61,822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	61,822.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	43,882.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	63,882.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	211.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,849.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,849. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ROSAMARY.ORG

14 The books are in care of ▶ CRESCENT CAPITAL CONSULTING Telephone no. ▶ 504-207-8555

Located at ▶ 1100 POYDRAS ST, SUITE 1502, NEW ORLEANS, LA ZIP+4 ▶ 70163-1503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	51,123,557.
b	Average of monthly cash balances			1b	1,628,357.
c	Fair market value of all other assets			1c	16,433.
d	**Total** (add lines 1a, b, and c)			1d	52,768,347.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	52,768,347.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	791,525.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	51,976,822.
6	**Minimum investment return.** Enter 5% of line 5			6	2,598,841.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,598,841.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	61,822.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	61,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,537,019.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	2,537,019.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,537,019.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,460,718.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,460,718.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,460,718.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,537,019.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			2,419,409.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 2,460,718.				
a Applied to 2010, but not more than line 2a			2,419,409.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				41,309.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				2,495,710.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED SCHEDULE

c Any submission deadlines:

SEE ATTACHED SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED SCHEDULE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FROM PASSTHROUGH K-1'S				171.
SEE ATTACHED STATEMENT - 2011 CONTRIBUTIONS				2,440,000.
Total			▶ 3a	2,440,171.
b *Approved for future payment*				
SEE ATTACHED STATEMENT - 2012 PLEDGES				542,000.
Total			▶ 3b	542,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	65,440.	
4 Dividends and interest from securities			14	974,885.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531190	68,554.	14	135,254.	
8 Gain or (loss) from sales of assets other than inventory			18	2,586,687.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		68,554.		3,762,266.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	3,830,820.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	SEE ATTACHED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | ▶ TREASURER Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
RICHARD G MUELLER, CPA	Mueller CPA	12-4-12		P00442610

Firm's name ▶ ERICKSEN, KRENTEL & LAPORTE, LLP

Firm's EIN ▶ 72-0549733

Firm's address ▶ 4227 CANAL STREET
NEW ORLEANS, LA 70119

Phone no. 504-486-7275

ROSAMARY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
72-6024696 PAGE 1 OF 2

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB - 8550-8417	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB - 8550-8417	P	VARIOUS	VARIOUS
c	CHARLES SCHWAB - 8193-5839	P	VARIOUS	VARIOUS
d	CHARLES SCHWAB - 8193-5839	P	VARIOUS	VARIOUS
e	CHARLES SCHWAB - 8478-5333	P	VARIOUS	VARIOUS
f	CHARLES SCHWAB - 8478-5333	P	VARIOUS	VARIOUS
g	CHARLES SCHWAB - 2997-9290	P	VARIOUS	VARIOUS
h	CHARLES SCHWAB - 2997-9290	P	VARIOUS	VARIOUS
i	CHARLES SCHWAB - 6717-9251	P	VARIOUS	VARIOUS
j	CHARLES SCHWAB - 6717-9251	P	VARIOUS	VARIOUS
k	CHARLES SCHWAB - 2158-2058	P	VARIOUS	VARIOUS
l	CHARLES SCHWAB - 2158-2058	P	VARIOUS	VARIOUS
m	ST CAP GAINS FROM PASSTHROUGH SCH K-1'S	P	VARIOUS	VARIOUS
n	LT CAP GAINS FROM PASSTHROUGH SCH K-1'S	P	VARIOUS	VARIOUS
o	CHARLES SCHWAB - 5724-4233	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	420,979.		400,349.	20,630.
b	436,977.		296,544.	140,433.
c	101,644.		98,467.	3,177.
d	989,028.		687,406.	301,622.
e	568,418.		472,114.	96,304.
f	1,281,468.		856,633.	424,835.
g	170,233.		155,441.	14,792.
h	658,958.		494,612.	164,346.
i	109,317.		115,534.	<6,217.>
j	880,502.		691,029.	189,473.
k	1,920.		1,689.	231.
l	1,359,862.		1,050,637.	309,225.
m	38,478.			38,478.
n	692,500.			692,500.
o	22,288.		21,712.	576.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				20,630.
b				140,433.
c				3,177.
d				301,622.
e				96,304.
f				424,835.
g				14,792.
h				164,346.
i				<6,217.>
j				189,473.
k				231.
l				309,225.
m				38,478.
n				692,500.
o				576.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

CONTINUATION FOR 990-PF, PART IV

ROSAMARY FOUNDATION 72-6024696 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB - 5724-4233	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB - 7671-4999	P	VARIOUS	VARIOUS
c	MERIDIAN	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	282,896.		231,457.	51,439.
b	1,110,000.		1,011,220.	98,780.
c	253,784.		226,305.	27,479.
d	18,584.			18,584.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				51,439.
b				98,780.
c				27,479.
d				18,584.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,586,687.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

ROSAMARY FOUNDATION
TAX YEAR - 2011
FEI #72-6024696

RECIPIENT *Program*	**AMOUNT**
Alliance for Affordable Energy *New Orleans' Regulatory Affairs*	5,000.00
Arts Council of New Orleans *Operating Support*	20,000.00
Audubon Nature Institute *Betty Wisdom Elephant Encounter*	170,000.00
Bureau of Government Research *Renewal of Annual Support*	15,000.00
Carrollton-Hollygrove Community Development Corporation *Hollygrove Market & Farm*	20,000.00
City Year, Inc. *Whole School, Whole Child*	50,000.00
Contemporay Arts Center *2011-2014 Strategic Plan & 2011 Annual Report*	7,000.00
Council for a Better Louisiana *Renewal of Annual Support*	4,000.00
Court Watch NOLA *Operating Support*	12,000.00
Creative Alliance of New Orleans *8th Ward Cultural Community Center*	25,000.00
Dillard University *Operating Support*	250,000.00
Early Childhood and Family Learning Foundation *Mahalia Jackson Center*	30,000.00
Family Service of Greater New Orleans *Children's Mental Health Center*	25,000.00

First Grace Community Alliance *Hagar's House*	9,000.00
FirstLine Schools, Inc *After School Enrichment Program*	50,000.00
Foundation for Science and Mathematics *Comprehensive Academic Enhancement Program*	75,000.00
French and Montessori Education *Operating Support*	53,000.00
Greater New Orleans Development Foundation *Renewal of Annual Support*	25,000.00
Greater New Orleans Foundation *Operating Support*	225,000.00
Hope Stone, Inc. *Kid's Play NOLA*	6,000.00
Innocence Project New Orleans *Legal representation to Louisiana exonerees*	3,000.00
Isidore Newman School *Breakthrough New Orleans*	5,000.00
Jewish Family Service of GNO *JFS Homemaker Program*	5,000.00
Just the Right Attitude, Inc. *Food & Emergency Services for New Orleans East*	10,000.00
KID smART *Artist-in-the-Classrom and Arts Experience in Schools*	7,500 00
Kids Rethink New Orleans Schools *Rethink Citywide Program and School-based Clubs Program*	6,000.00
LA/SPCA *Humane Education Programs*	20,000.00
Louise McGehee School *Centennial Campaign*	40,000.00
Louisiana Endowment for the Humanities *Operating Support*	25,000.00

Louisiana Museum Foundation *Operating Support*	4,000.00
Louisiana Philharmonic Orchestra *Renewal of Annual Support*	35,000.00
Lower Nine Org *Lower Ninth Ward Home Rebuild Program*	15,000.00
Loyola University *Operating Support*	25,000.00
Magnolia School *Special Creations - Dream Factory Program*	40,000.00
Metropolitan Center for Women and Children *Operating Support*	30,000.00
Metropolitan Crime Commission of New Orleans *Anti-Public Corruption Program*	10,000.00
Mid-City Community *Operating Support*	5,000 00
Neighborhood Housing Services *Community Building Initiative*	25,000.00
New Orleans Ballet Association *Operating Support*	5,000.00
New Orleans Museum of Art *Renewal of Annual Support*	26,000.00
New Orleans Opera Association *Renewal of Annual Support*	2,000.00
New Orleans Outreach *Expansion of Academic & Cultural Enrichment Program Opportunities*	20,000.00
New Orleans Video Access Center, Inc. *Virtuous Video Program*	4,000.00
Nonprofit Knowledge Works, Inc *GNO Community Data Center*	25,000.00

Ochsner Clinic Foundation *Operating Support*	250,000.00
Odyssey House, Inc *Energy efficiency upgrades*	40,000.00
Operation Hope, Inc. *Small Business Computer Empowerment Center*	15,000.00
Project Homecoming, Inc. *Community Building Collaborative*	25,000.00
Project Lazarus *Elevator Retrofitting Campaign*	10,000.00
Public Affairs Research Council *Renewal of Annual Support*	28,000.00
Reconcile New Orleans, Inc. *Operating Support*	75,000.00
Roman Catholic Church of the Archdiocese of NO *Operating Support*	10,000.00
Save Our Cemetaries *Grave Issues: SOC Cemetery Guides & Fact Sheets*	5,000.00
School Leadership Center *Principal Alternative Certification Program*	30,000.00
Southeastern Council of Foundations *2011 Membership Dues*	5,000.00
Southern Repertory Theatre *Education & Outreach Program*	3,000.00
St. Anna's Episcopal Church *Casa Oportunidades NOLA program*	15,000.00
Start the Adventure in Reading *One-On-One Reading Tutoring program*	5,000.00
The Children's Health Fund *New Orleans Children's Health Project*	30,000.00

The Choice Foundation *Operating Support*	50,000.00
The Good Shephard School *Mental Health Program*	20,000.00
The Idea Village *Operating Support*	25,000.00
The Lens *Operating Support*	10,000.00
The Posse Foundation *Posse New Orleans Area Program*	20,000.00
The Woman's Exchange *Hermann-Grima & Gallier Historic Houses*	100,000.00
Touro Infirmary Foundation *Touro Rehabilitation Center Family Lodge Program*	20,000 00
Trinity Educational Enrichment Program *Operating Support*	7,500.00
United Negro College Fund *Renewal Annual Support*	40,000.00
United Way for the Greater New Orleans *Renewal of Annual Support*	100,000.00
UNITY of Greater New Orleans *Welcome Home Street & Abandoned Bldg. Outreach*	30,000.00
Wish of New Orleans *WISH Babies Program*	3,000.00
TOTAL CONTRIBUTIONS	**2,440,000.00**

ROSAMARY FREEMAN FOUNDATION
CONTRIBUTION PLEDGES
12/31/11

PLEDGED TO	TERMS	OUTSTANDING AMOUNT 12/31/10	PLEDGES/ (EXPIRATIONS)	PAYMENTS	OUTSTANDING AMOUNT 12/31/11
Audubon Nature Institute	$510,000 payable in 3 equal installments	170,000	-	170,000	-
Ochsner Community Hospitals	$1,000,000 payable in 4 equal installments	250,000	-	250,000	-
Leapfrog Fund	$51,000 payable in 3 equal installments	17,000	-	-	17,000
Studio in the Woods	$20,000 payable in three annual installments	2,500	-	-	2,500
The Idea Village	$75,000 payable in 3 equal installments	50,000	-	25,000	25,000
Teaching Responsible Earth Education	$15,000 payable in 3 equal installments	5,000	-	-	5,000
Grace House New Orleans	$99,000 payable in 3 equal installments	33,000	-	-	33,000
Public Affairs Researh Council of Louisiana	$75,000 payable in 3 equal installments	50,000	-	25,000	25,000
Dillard University	$500,000 payable in 2 equal installments	-	500,000	250,000	250,000
French & Montessori Education, inc	$105,000 payable in 2 installments	-	105,000	53,000	52,000
Louise McGahee School	$80,000 payable in 2 equal installments	-	80,000	40,000	40,000
The Posse Foundation	$30,000 payable in 2 installments	-	30,000	20,000	10,000
Reconcile New Orleans, Inc	$150,000 payable in 2 equal installments	-	150,000	75,000	75,000
Trinity Educational Enrichment Program	$15,000 payable in 3 installments	-	15,000	7,500	7,500
		577,500	880,000	915,500	542,000

Date Prepared: February 24, 2012

Table of Contents — Page

G000001201829

The details and specific transactions in this section and in all subsequent sections are provided to you as a courtesy, should you need additional information when completing your tax return When relevant, IRS box numbers are referenced for individual items that comprise the totals that appear on the actual Form(s) 1099 Please note that only the information contained in boxes on Form(s) 1099 is reported to the IRS Please consult with your tax advisor or financial advisor regarding specific questions

INTEREST & DIVIDENDS

The information in the following sections may be helpful for, but not limited to, Schedule B Please consult with your tax advisor or financial advisor regarding specific questions

Detail Information of Dividends and Distributions

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
Ordinary Dividends				
Non-Qualified Dividends				
ELETROBRAS SPON ADR F	15234Q108	$ 1,035 98	$ (1,035 98)	$ 0 00
GUOCO GROUP LTD ADR F	403227101	$ 0 00	$ 589 98	$ 589 98
POLYUS GOLD ADR F	678129107	$ 0 00	$ 738 16	$ 738 16
RUSHYDRO ADR F	466294105	$ 0 00	$ 176 68	$ 176 68
Total Non-Qualified Dividends (Included in Box 1a)		**$ 1,035.98**	**$ 468.84**	**$ 1,504.82**
Qualified Dividends				
A O N CORPORATION	037389103	$ 439 80	$ 0 00	$ 439 80
AETNA INC NEW	00817Y108	$ 810 15	$ 0.00	$ 810 15
AGEAS ADR ORD F	00844W109	$ 1,328 79	$ 0 00	$ 1,328 79
ALLIANT TECHSYSTEMS INC	018804104	$ 594 40	$ 0 00	$ 594 40
AMEREN CORPORATION	023608102	$ 6,591 76	$ 0 00	$ 6,591 76
ANGLOGOLD ASHANTI ADR F	035128206	$ 116 20	$ 0 00	$ 116 20
ARCH COAL INC	039380100	$ 1,542 84	$ 0 00	$ 1,542 84
AXIS CAPITAL HLDG LTD F	G0692U109	$ 1,173 00	$ 0 00	$ 1,173 00
BEST BUY INC	086516101	$ 1,270 72	$ 0 00	$ 1,270 72
BRISTOW GROUP INC	110394103	$ 176 25	$ 0 00	$ 176 25
C N A FINANCIAL CORP	126117100	$ 365 50	$ 0 00	$ 365.50
CAMECO CORP F	13321L108	$ 1,720 45	$ 0 00	$ 1,720 45
CANADIAN PAC RAILWAY F	13645T100	$ 442 32	$ 0 00	$ 442 32
CHESAPEAKE ENERGY CORP	165167107	$ 824 09	$ 0 00	$ 824 09
COMPUTER SCIENCES CORP	205363104	$ 219 40	$ 0 00	$ 219.40
CONSOL ENERGY INC	20854P109	$ 362 28	$ 0 00	$ 362 28
CRESUD SACIF YA SP ADR F	226406106	$ 618 42	$ 0 00	$ 618 42
DAIWA SECURITIES GP ADRF	234064301	$ 986 42	$ 0 00	$ 986 42

Detail Information of Dividends and Distributions (continued)

Description	CUSIP Number		Paid in 2011		Paid / Adjusted in 2012 for 2011		Amount
Qualified Dividends (continued)							
DOMTAR CORPORATION NEW F	257559203	$	111 00	$	0 00	$	111 00
ELETROBRAS SPON ADR F	15234Q108	$	0 00	$	1,023.38	$	1,023 38
ENDURANCE SPECALTY HLDGF	G30397106	$	432 00	$	0 00	$	432 00
FRESH DEL MONTE PRODUCEF	G36738105	$	567 30	$	0 00	$	567 30
GLATFELTER	377316104	$	326 52	$	0 00	$	326 52
GOLD FIELDS LTD NEW ADRF	38059T106	$	1,358 87	$	0 00	$	1,358 87
GUOCO GROUP LTD ADR F	403227101	$	589 98	$	(589 98)	$	0 00
IDACORP INCORPORATED	451107106	$	1,321 50	$	0 00	$	1,321 50
IMPALA PLATINUM ADR F	452553308	$	837 89	$	0 00	$	837 89
JAPAN STEEL WORKS ADR F	471100206	$	141 52	$	0 00	$	141 52
KINROSS GOLD CORP NEW F	496902404	$	659 67	$	0 00	$	659 67
KROGER COMPANY	501044101	$	1,909 27	$	0 00	$	1,909 27
LOEWS CORPORATION	540424108	$	306 52	$	0 00	$	306 52
MARSH & MC LENNAN CO INC	571748102	$	1,293 35	$	0 00	$	1,293 35
MOLSON COORS BREWING CLB	60871R209	$	228 48	$	0 00	$	228 48
NEXEN INC F	65334H102	$	552 12	$	0 00	$	552 12
OMNICARE INC	681904108	$	42 54	$	0 00	$	42 54
PETROBRAS ARGEN NEW ADRF	71646J109	$	716 94	$	0 00	$	716 94
POLYUS GOLD ADR F	678129107	$	738 16	$	(738 16)	$	0 00
RANGE RESOURCES CORP	75281A109	$	66 48	$	0 00	$	66 48
RUSHYDRO ADR F	466294105	$	176 68	$	(176 68)	$	0 00
S K TELECOM LTD ADR F	78440P108	$	2,312 86	$	0 00	$	2,312 86
SKYWEST INC	830879102	$	606 00	$	0 00	$	606 00
SUMITOMO MITSUI TR ADR F	86562X106	$	453.84	$	0 00	$	453 84
SUMITOMO TR & BKG ADRXXX	865625206	$	768 71	$	0 00	$	768 71
TALISMAN ENERGY INC F	87425E103	$	0 00	$	320 22	$	320 22
TELUS CORP NON VTG F	87971M202	$	2,719 85	$	0 00	$	2,719.85
TYSON FOODS INC CL A	902494103	$	445 00	$	0 00	$	445 00

Non-Qual Div

- 2012 ?

Date Prepared: February 24, 2012

Detail Information of Dividends and Distributions (continued)

Description		CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
Qualified Dividends (continued)					
WEST JAPAN RAILWAY ADR F		953432101	$ 726 84	$ 0 00	$ 726.84
Total Qualified Dividends (Box 1b and included in Box 1a)			**$ 39,992.68**	**$ (161.22)**	**$ 39,831.46**
Total Ordinary Dividends (Box 1a)			**$ 41,028.66**	**$ 307.62**	**$ 41,336.28**
(Total Non-Qualified Dividends, Short-Term Capital Gains and Qualified Dividends)					
Foreign Tax Paid	**Country**				
AGEAS ADR ORD F	NETHERLANDS	00844W109	$ (199 32)	$ 0 00	$ (199 32)
CAMECO CORP F	CANADA	13321L108	$ (258 07)	$ 0 00	$ (258 07)
CANADIAN PAC RAILWAY F	CANADA	13645T100	$ (66 35)	$ 0 00	$ (66 35)
DAIWA SECURITIES GP ADRF	JAPAN	234064301	$ (69 04)	$ 0 00	$ (69 04)
ELETROBRAS SPON ADR F	BRAZIL	15234Q108	$ (159 34)	$ 0 00	$ (159.34)
JAPAN STEEL WORKS ADR F	JAPAN	471100206	$ (9 91)	$ 0 00	$ (9 91)
KINROSS GOLD CORP NEW F	CANADA	496902404	$ (98 95)	$ 0 00	$ (98.95)
NEXEN INC F	CANADA	65334H102	$ (82.82)	$ 0 00	$ (82 82)
PETROBRAS ARGEN NEW ADRF	ARGENTINA	71646J109	$ (195 37)	$ 0 00	$ (195 37)
POLYUS GOLD ADR F	RUSSIA	678129107	$ (110 72)	$ 0 00	$ (110 72)
RUSHYDRO ADR F	RUSSIA	466294105	$ (26 50)	$ 0 00	$ (26 50)
S K TELECOM LTD ADR F	KOREA, SOUTH	78440P108	$ (381 62)	$ 0 00	$ (381 62)
SUMITOMO MITSUI TR ADR F	JAPAN	86562X106	$ (31 77)	$ 0 00	$ (31 77)
SUMITOMO TR & BKG ADRXXX	JAPAN	865625206	$ (53 81)	$ 0 00	$ (53 81)
TALISMAN ENERGY INC F	CANADA	87425E103	$ 0 00	$ (48 03)	$ (48 03)
TELUS CORP NON VTG F	CANADA	87971M202	$ (407 98)	$ 0 00	$ (407 98)
WEST JAPAN RAILWAY ADR F	JAPAN	953432101	$ (50 88)	$ 0 00	$ (50 88)
Total Foreign Tax Paid (Box 6)			**$ (2,202.45)**	**$ (48.03)**	**$ (2,250.48)**

Date Prepared: February 24, 2012

Detail Information of Interest Income

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011		Amount
Interest Income					
DELTA PETE 3.75%37	247907AD0	$ 731.25	$ 0.00		$ 731 25
GOLD RESERVE INC 5 5%22F	38068NAB4	$ 618 75	$ 0 00		$ 618 75
JETBLUE AIRWAYS 6 75%39	477143AG6	$ 438 75	$ 0 00		$ 438 75
LUCENT TECHNOL 2 875%25	549463AH0	$ 1,380 00	$ 0 00		$ 1,380 00
OLD REPUB INTL CORP 8%12	680223AF1	$ 1,680.00	$ 0.00		$ 1,680 00
SCHWAB 1 INTEREST		$ 25 67	$ 0 00		$ 25 67
USEC INC 3%14	90333EAC2	$ 1,020 00	$ 0 00		$ 1,020 00
Total Interest Income (Included in Box 1)		**$ 5,894.42**	**$ 0.00**		**$ 5,894.42**
Accrued Interest Income from Sale					
DELTA PETE 3 75%37	247907AD0	$ 467 19	$ 0 00		$ 467 19
GOODRICH PETROL 3.25%26	**382410AB4**	**$ 514.94**	**$ (514.94)**	**CORRECTED**	**$ 0.00**
JETBLUE AIRWAYS 6 75%39	477143AG6	$ 184 50	$ 0 00		$ 184 50
OLD REPUB INTL CORP 8%12	680223AF1	$ 1,422 23	$ 0 00		$ 1,422 23
OMNICARE INC 3.25%35	**681904AL2**	**$ 274.44**	**$ (274.44)**	**CORRECTED**	**$ 0.00**
Total Accrued Interest Income from Sale (Included in Box 1)		**$ 2,863.30**	**$ (789.38)**		**$ 2,073.92**
Total Interest Income (Box 1)		**$ 8,757.72**	**$ (789.38)**		**$ 7,968.34**

Accrued Interest Paid on Purchases

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
DENDREON CORP 2 875%16	24823QAC1	$ (281 75)	$ 0 00	$ (281 75)
GOODRICH PETROLEUM 5%29	382410AC2	$ (184 72)	$ 0 00	$ (184 72)
JETBLUE AIRWAYS 6 75%39	477143AG6	$ (282 75)	$ 0 00	$ (282 75)
OLD REPUB INTL CORP 8%12	680223AF1	$ (413.33)	$ 0 00	$ (413 33)
Total Accrued Interest Paid on Purchases		**$ (1,162.55)**	**$ 0.00**	**$ (1,162.55)**

G000001202029

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year They may be helpful for, but not limited to, Schedule D Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
ALCOA INC	013817101	477.00	05/06/10	01/04/11	$ 7,753.60	$ 5,892 52^{t}	$ 0 00	$ 1,861 08
ALCOA INC	013817101	1,337 00	05/20/10	01/04/11	$ 21,732 84	$ 15,110 90^{t}	$ 0 00	$ 6,621 94
Security Subtotal					**$ 29,486.44**	**$ 21,003.42**	**$ 0.00**	**$ 8,483.02**
BEST BUY INC	086516101	541 00	01/03/11	10/10/11	$ 13,552.33	$ 18,701 83	$ 0 00	$ (5,149 50)
BEST BUY INC	086516101	438 00	01/03/11	10/28/11	$ 11,850 65	$ 15,141 22	$ 0 00	$ (3,290 57)
BEST BUY INC	086516101	208 00	03/04/11	10/28/11	$ 5,627 70	$ 6,806 88	$ 0 00	$ (1,179 18)
BEST BUY INC	086516101	365 00	03/04/11	11/14/11	$ 10,121 66	$ 11,944 77	$ 0 00	$ (1,823 11)
BEST BUY INC	086516101	225 00	03/04/11	12/01/11	$ 6,102 67	$ 7,363 22	$ 0 00	$ (1,260 55)
BEST BUY INC	086516101	277 00	03/04/11	12/02/11	$ 7,566 77	$ 9,064 93	$ 0 00	$ (1,498 16)
Security Subtotal					**$ 54,821.78**	**$ 69,022.85**	**$ 0.00**	**$ (14,201.07)**
BRISTOW GROUP INC	110394103	310.00	08/16/10	01/28/11	$ 15,667 97	$ 10,251 17^{t}	$ 0 00	$ 5,416 80
BRISTOW GROUP INC	110394103	113 00	08/16/10	07/06/11	$ 5,610 76	$ 3,736 72^{t}	$ 0 00	$ 1,874 04
BRISTOW GROUP INC	110394103	39 00	08/27/10	07/06/11	$ 1,936 46	$ 1,334 25^{t}	$ 0.00	$ 602 21
Security Subtotal					**$ 23,215.19**	**$ 15,322.14**	**$ 0.00**	**$ 7,893.05**
CAMECO CORP F	13321L108	1,127 00	11/02/10	01/03/11	$ 46,354 98	Missing	--	--
Security Subtotal					**$ 46,354.98**	--	--	--
CBIZ INC	124805102	681 00	01/21/11	10/14/11	$ 4,756 83	$ 4,542 88	$ 0 00	$ 213 95

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
CBIZ INC	124805102	1,797 00	01/21/11	10/17/11	$ 12,359 71	$ 11,987 61	$ 0 00	$ 372 10
Security Subtotal					**$ 17,116.54**	**$ 16,530.49**	**$ 0.00**	**$ 586.05**
CEPHALON INC XXXC	156708109	303 00	03/24/11	03/30/11	$ 22,838 03	$ 17,281 85	$ 0 00	$ 5,556 18
Security Subtotal					**$ 22,838.03**	**$ 17,281.85**	**$ 0.00**	**$ 5,556.18**
CHESAPEAKE ENERGY C	165167107	401 00	07/21/10	02/07/11	$ 12,684 83	$ 8,665 56[t]	$ 0 00	$ 4,019 27
Security Subtotal					**$ 12,684.83**	**$ 8,665.56**	**$ 0.00**	**$ 4,019.27**
DEAN FOODS CO NEW	242370104	1,514 00	01/07/11	05/10/11	$ 18,711 47	$ 13,843 56	$ 0 00	$ 4,867 91
DEAN FOODS CO NEW	242370104	710 00	01/07/11	10/18/11	$ 6,903 84	$ 6,492 03	$ 0 00	$ 411 81
DEAN FOODS CO NEW	242370104	753 00	01/07/11	10/19/11	$ 7,229 64	$ 6,885 21	$ 0 00	$ 344 43
Security Subtotal					**$ 32,844.95**	**$ 27,220.80**	**$ 0.00**	**$ 5,624.15**
DOMTAR CORPORATION	257559203	339 00	06/29/10	02/11/11	$ 30,379 04	$ 16,820 47[t]	$ 0 00	$ 13,558 57
Security Subtotal					**$ 30,379.04**	**$ 16,820.47**	**$ 0.00**	**$ 13,558.57**
ELETROBRAS SPON ADR	15234Q108	0 01	05/24/10	03/04/11	$ 6 06	$ 0 00[em]	$ 0 00	$ 6 06
Security Subtotal					**$ 6.06**	**$ 0.00**	**$ 0.00**	**$ 6.06**
GLATFELTER	377316104	490 00	04/19/11	12/15/11	$ 6,891 91	$ 6,383 18	$ 0 00	$ 508 73
GLATFELTER	377316104	816 00	04/21/11	12/15/11	$ 11,477 15	$ 10,635 99	$ 0 00	$ 841 16
Security Subtotal					**$ 18,369.06**	**$ 17,019.17**	**$ 0.00**	**$ 1,349.89**
GOODRICH PETROL 3 25	382410AB4	10,000 00	03/22/10	02/28/11	$ 10,125 00	$ 9,424 50[t] $ *9,448.86*	$ 0 00	$ 700.50 $ *676.14*[b]
GOODRICH PETROL 3 25	382410AB4	2,000 00	03/23/10	02/28/11	$ 2,025 00	$ 1,882 50[t] $ *1,887 45*	$ 0 00	$ 142 50 $ *137 55*[b]

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001202129

SIPC

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
GOODRICH PETROL 3 25	382410AB4	8,000 00	05/20/10	02/28/11	$ 8,100 00	$ 7,540 00[t]	$ 0 00	$ 560 00
						$ 7,556.16		*$ 543.84*[b]
GOODRICH PETROL 3 25	382410AB4	11,000 00	06/03/10	02/28/11	$ 11,137 50	$ 10,450 00[t]	$ 0 00	$ 687 50
						$ 10,468 51		*$ 668.99*[b]
Security Subtotal					**$ 31,387.50**	**$ 29,297.00**	**$ 0.00**	**$ 2,090.50**
						$ 29,360.98		***$ 2,026.52***[b]
IVANHOE MINES LTD F	46579N103	498 00	09/22/11	12/01/11	$ 10,578 47	$ 8,027 46	$ 0 00	$ 2,551 01
Security Subtotal					**$ 10,578.47**	**$ 8,027.46**	**$ 0.00**	**$ 2,551.01**
KAZAKHGOLD GROUP GD	48667H600	0.86	11/30/10	07/27/11	$ 2 06	Missing	--	--
Security Subtotal					**$ 2.06**	**--**	**--**	**--**
NEWCREST MINING ADR	651191108	80.34	05/03/10	01/03/11	$ 3,319 19	$ 2,383 13[t]	$ 0 00	$ 936 06
NEWCREST MINING ADR	651191108	119 65	09/22/10	01/03/11	$ 4,942 67	$ 4,312 80[t]	$ 0 00	$ 629 87
NEWCREST MINING ADR	651191108	235 21	09/22/10	01/03/11	$ 9,716 52	$ 8,478 28[t]	$ 0 00	$ 1,238 24
NEWCREST MINING ADR	651191108	288 78	09/22/10	01/03/11	$ 11,929 55	$ 10,409 30[t]	$ 0 00	$ 1,520 25
Security Subtotal					**$ 29,907.93**	**$ 25,583.51**	**$ 0.00**	**$ 4,324.42**
OLD REPUB INTL CORP 8	680223AF1	6,000 00	02/15/11	10/12/11	$ 6,127 50	$ 7,259 18	$ 0 00	$ (1,131 68)
						$ 6,572 40		*$ (444.90)*[b]
OLD REPUB INTL CORP 8	680223AF1	14,000 00	02/15/11	10/20/11	$ 14,315 00	$ 16,938 08	$ 0 00	$ (2,623.08)
						$ 15,283 69		*$ (968 69)*[b]
Security Subtotal					**$ 20,442.50**	**$ 24,197.26**	**$ 0.00**	**$ (3,754.76)**
						$ 21,856.09		***$ (1,413.59)***[b]
OMNICARE INC	681904108	381 00	01/21/11	05/16/11	$ 11,865 90	$ 9,650.31	$ 0 00	$ 2,215 59
Security Subtotal					**$ 11,865.90**	**$ 9,650.31**	**$ 0.00**	**$ 2,215.59**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
OMNICARE INC 3 25%35	681904AL2	4,000 00	06/23/10	05/12/11	$ 3,830 00	$ 3,330 00[t]	$ 0 00	$ 500.00
						$ *3,343.30*		$ *486.70*[b]
OMNICARE INC 3 25%35	681904AL2	16,000 00	08/25/10	05/12/11	$ 15,320 00	$ 13,412 00[t]	$ 0 00	$ 1,908 00
						$ *13,454 61*		$ *1,865.39*[b]
Security Subtotal					**$ 19,150.00**	**$ 16,742.00**	**$ 0.00**	**$ 2,408.00**
						$ *16,797.91*		**$ *2,352.09*[b]**
POLYUS GOLD INTL GDR	73180Y203	2,936 00	11/30/10	08/11/11	$ 9,659 25	Missing	--	--
Security Subtotal					**$ 9,659.25**	--	--	--
RANGE RESOURCES COR	75281A109	169 00	09/28/10	07/26/11	$ 11,013 16	$ 6,139 91[t]	$ 0 00	$ 4,873 25
RANGE RESOURCES COR	75281A109	231 00	09/29/10	07/26/11	$ 15,053 49	$ 8,472 11[t]	$ 0.00	$ 6,581 38
RANGE RESOURCES COR	75281A109	223 00	10/14/10	07/26/11	$ 14,532 16	$ 8,299 06[t]	$ 0 00	$ 6,233 10
RANGE RESOURCES COR	75281A109	208 00	10/15/10	07/26/11	$ 13,554 67	$ 7,834 48[t]	$ 0 00	$ 5,720 19
Security Subtotal					**$ 54,153.48**	**$ 30,745.56**	**$ 0.00**	**$ 23,407.92**
ROYAL CARIBBEAN CRUI	V7780T103	640 00	10/11/11	10/25/11	$ 18,012 71	$ 15,054 40	$ 0 00	$ 2,958 31
ROYAL CARIBBEAN CRUI	V7780T103	609 00	11/25/11	12/06/11	$ 17,033 95	$ 14,134 89	$ 0 00	$ 2,899 06
Security Subtotal					**$ 35,046.66**	**$ 29,189.29**	**$ 0.00**	**$ 5,857.37**
SHAW GROUP INC	820280105	135 00	03/31/11	12/23/11	$ 3,520 57	$ 4,787 86	$ 0 00	$ (1,267 29)
SHAW GROUP INC	820280105	121 00	07/20/11	12/23/11	$ 3,155 48	$ 3,101 11	$ 0.00	$ 54 37
Security Subtotal					**$ 6,676.05**	**$ 7,888.97**	**$ 0.00**	**$ (1,212.92)**
SILVER STANDARD RES I	82823L106	663 00	02/23/10	01/03/11	$ 18,557 72	$ 11,378 47[t]	$ 0 00	$ 7,179 25
Security Subtotal					**$ 18,557.72**	**$ 11,378.47**	**$ 0.00**	**$ 7,179.25**
SKYWEST INC	830879102	200 00	05/13/10	01/03/11	$ 3,208 15	$ 2,907 12[t]	$ 0 00	$ 301 03

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001202229

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
SKYWEST INC	830879102	200 00	05/13/10	01/03/11	$ 3,208.15	$ 2,907 12[t]	$ 0 00	$ 301 03
SKYWEST INC	830879102	230 00	05/13/10	01/03/11	$ 3,689 37	$ 3,343 19[t]	$ 0 00	$ 346 18
SKYWEST INC	830879102	325 00	05/13/10	01/03/11	$ 5,213 24	$ 4,724 07[t]	$ 0 00	$ 489 17
SKYWEST INC	830879102	270 00	05/24/10	01/03/11	$ 4,330 99	$ 4,016 90[t]	$ 0 00	$ 314 09
Security Subtotal					**$ 19,649.90**	**$ 17,898.40**	**$ 0.00**	**$ 1,751.50**
SMITHFIELD FOODS INC	832248108	403 00	07/06/10	03/22/11	$ 9,106 09	$ 5,805 05[t]	$ 0 00	$ 3,301 04
Security Subtotal					**$ 9,106.09**	**$ 5,805.05**	**$ 0.00**	**$ 3,301.04**
SUMITOMO MITSUI TR AD	86562X106	0 85	04/01/11	04/04/11	$ 2 81	$ 2 98	$ 0.00	$ (0.17)
SUMITOMO MITSUI TR AD	86562X106	2,719 00	04/01/11	08/04/11	$ 9,775.16	$ 9,516 50	$ 0 00	$ 258 66
Security Subtotal					**$ 9,777.97**	**$ 9,519.48**	**$ 0.00**	**$ 258.49**
WEATHERFORD INTL LTD	H27013103	252.00	04/14/10	01/11/11	$ 5,770 95	$ 4,311 75[t]	$ 0 00	$ 1,459 20
WEATHERFORD INTL LTD	H27013103	825 00	04/14/10	01/27/11	$ 18,970 68	$ 14,115 83[t]	$ 0 00	$ 4,854 85
WEATHERFORD INTL LTD	H27013103	626 00	04/14/10	01/28/11	$ 14,384 95	$ 10,710 92[t]	$ 0.00	$ 3,674.03
Security Subtotal					**$ 39,126.58**	**$ 29,138.50**	**$ 0.00**	**$ 9,988.08**
WEST JAPAN RAILWAY A	953432101	262 00	02/22/11	09/09/11	$ 11,227 70	$ 10,387 98	$ 0 00	$ 839 72
Security Subtotal					**$ 11,227.70**	**$ 10,387.98**	**$ 0.00**	**$ 839.72**
Total Short-Term					**$ 624,432.66**	**$ 474,335.99[l]** ***$ 472,114.71[l]***	**$ 0.00**	**$ 94,080.38[l]** ***$ 96,301.66[bl]***

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments· First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
A G C O CORP	001084102	430 00	02/26/09	01/03/11	$ 22,622 35	$ 7,458 51[t]	$ 0 00	$ 15,163.84
A G C O CORP	001084102	10 00	02/26/09	10/26/11	$ 418 72	$ 173 45[t]	$ 0 00	$ 245 27
A G C O CORP	001084102	511.00	02/26/09	10/26/11	$ 21,396 43	$ 8,879 49[t]	$ 0 00	$ 12,516 94
Security Subtotal					**$ 44,437.50**	**$ 16,511.45**	**$ 0.00**	**$ 27,926.05**
AETNA INC NEW	00817Y108	185 00	07/27/09	02/09/11	$ 6,935 65	$ 4,653 69[t]	$ 0 00	$ 2,281 96
AETNA INC NEW	00817Y108	283 00	07/27/09	02/09/11	$ 10,609 66	$ 7,143 09[t]	$ 0 00	$ 3,466 57
AETNA INC NEW	00817Y108	190 00	07/27/09	05/31/11	$ 8,263 78	$ 4,779 47[t]	$ 0 00	$ 3,484 31
AETNA INC NEW	00817Y108	69 00	09/11/09	05/31/11	$ 3,001 06	$ 2,101 67[t]	$ 0 00	$ 899 39
AETNA INC NEW	00817Y108	95.00	09/11/09	05/31/11	$ 4,131 89	$ 2,898 19[t]	$ 0 00	$ 1,233 70
AETNA INC NEW	00817Y108	328 00	10/06/09	05/31/11	$ 14,265 88	$ 8,660 93[t]	$ 0 00	$ 5,604 95
Security Subtotal					**$ 47,207.92**	**$ 30,237.04**	**$ 0.00**	**$ 16,970.88**
ALCOA INC	013817101	4 00	02/26/09	01/03/11	$ 63.88	$ 27.39[t]	$ 0 00	$ 36 49
ALCOA INC	013817101	99 00	02/26/09	01/03/11	$ 1,581 10	$ 677 96[t]	$ 0 00	$ 903 14
ALCOA INC	013817101	200.00	02/26/09	01/03/11	$ 3,194 15	$ 1,369 61[t]	$ 0 00	$ 1,824.54
ALCOA INC	013817101	200 00	02/26/09	01/03/11	$ 3,194 75	$ 1,369 61[t]	$ 0 00	$ 1,825 14
ALCOA INC	013817101	200 00	02/26/09	01/03/11	$ 3,194 75	$ 1,369 61[t]	$ 0 00	$ 1,825.14
ALCOA INC	013817101	296.00	02/26/09	01/03/11	$ 4,727 34	$ 2,027 02[t]	$ 0 00	$ 2,700 32
ALCOA INC	013817101	450 00	02/26/09	01/03/11	$ 7,186 83	$ 3,081 62[t]	$ 0 00	$ 4,105.21
ALCOA INC	013817101	303 00	02/26/09	01/04/11	$ 4,925 24	$ 2,074 95[t]	$ 0 00	$ 2,850 29
Security Subtotal					**$ 28,068.04**	**$ 11,997.77**	**$ 0.00**	**$ 16,070.27**
AMEREN CORPORATION	023608102	21 00	02/19/09	08/30/11	$ 627 34	$ 564 45[t]	$ 0 00	$ 62 89
AMEREN CORPORATION	023608102	77 00	02/20/09	08/30/11	$ 2,300 26	$ 2,003 62[t]	$ 0 00	$ 296 64

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section

G000001202329

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
AMEREN CORPORATION	023608102	460 00	05/13/09	08/30/11	$ 13,741 82	$ 11,137 24[t]	$ 0 00	$ 2,604 58
AMEREN CORPORATION	023608102	213 00	08/10/09	08/30/11	$ 6,363 06	$ 5,597 19[t]	$ 0 00	$ 765 87
AMEREN CORPORATION	023608102	246 00	08/13/09	08/30/11	$ 7,348 90	$ 6,471 40[t]	$ 0.00	$ 877 50
AMEREN CORPORATION	023608102	125 00	08/13/09	10/04/11	$ 3,528 93	$ 3,288.31[t]	$ 0 00	$ 240 62
AMEREN CORPORATION	023608102	17 00	09/11/09	10/04/11	$ 479 93	$ 431 51[t]	$ 0 00	$ 48 42
AMEREN CORPORATION	023608102	948 00	09/11/09	12/15/11	$ 30,405 10	$ 24,063 08[t]	$ 0 00	$ 6,342 02
Security Subtotal					**$ 64,795.34**	**$ 53,556.80**	**$ 0.00**	**$ 11,238.54**
ANGLOGOLD ASHANTI AD	035128206	310 00	01/21/10	03/04/11	$ 14,870 75	$ 12,056 92[t]	$ 0 00	$ 2,813 83
ANGLOGOLD ASHANTI AD	035128206	405 00	01/21/10	03/07/11	$ 19,515.85	$ 15,751 79[t]	$ 0 00	$ 3,764 06
ANGLOGOLD ASHANTI AD	035128206	326.00	01/21/10	03/31/11	$ 15,602 94	$ 12,679.22[t]	$ 0 00	$ 2,923.72
ANGLOGOLD ASHANTI AD	035128206	307 00	01/21/10	08/08/11	$ 13,212 17	$ 11,940 24[t]	$ 0 00	$ 1,271 93
ANGLOGOLD ASHANTI AD	035128206	40 00	02/04/10	08/08/11	$ 1,721 45	$ 1,412 82[t]	$ 0 00	$ 308.63
ANGLOGOLD ASHANTI AD	035128206	359 00	02/04/10	08/23/11	$ 16,202 90	$ 12,680 10[t]	$ 0 00	$ 3,522 80
Security Subtotal					**$ 81,126.06**	**$ 66,521.09**	**$ 0.00**	**$ 14,604.97**
ARCH CAP GROUP LTD N	G0450A105	522 00	07/29/10	09/09/11	$ 16,975 11	$ 13,597 60[t]	$ 0 00	$ 3,377 51
Security Subtotal					**$ 16,975.11**	**$ 13,597.60**	**$ 0.00**	**$ 3,377.51**
ARCH COAL INC	039380100	106 00	02/25/09	01/03/11	$ 3,854 20	$ 1,515 15[t]	$ 0 00	$ 2,339 05
ARCH COAL INC	039380100	276 00	02/25/09	01/03/11	$ 10,035 46	$ 3,945 10[t]	$ 0 00	$ 6,090 36
ARCH COAL INC	039380100	224 00	03/30/09	01/03/11	$ 8,144 73	$ 3,006 28[t]	$ 0 00	$ 5,138 45
Security Subtotal					**$ 22,034.39**	**$ 8,466.53**	**$ 0.00**	**$ 13,567.86**
BANRO CORP F	066800103	600 00	08/28/07	10/12/11	$ 2,731 45	$ 5,963.46[t]	$ 0 00	$ (3,232 01)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description		CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
BANRO CORP	F	066800103	800 00	02/19/08	10/12/11	$ 3,641 93	$ 7,500 24[t]	$ 0 00	$ (3,858 31)
BANRO CORP	F	066800103	700 00	03/10/08	10/12/11	$ 3,186 69	$ 6,979 66[t]	$ 0 00	$ (3,792 97)
BANRO CORP	F	066800103	1,200 00	05/22/08	10/12/11	$ 5,462 90	$ 10,207 44[t]	$ 0 00	$ (4,744 54)
BANRO CORP	F	066800103	1,500.00	07/24/08	10/12/11	$ 6,828.62	$ 5,885 10[t]	$ 0 00	$ 943 52
BANRO CORP	F	066800103	1,059 00	02/12/10	10/12/11	$ 4,821 00	$ 1,964 66[t]	$ 0 00	$ 2,856 34
Security Subtotal						**$ 26,672.59**	**$ 38,500.56**	**$ 0.00**	**$ (11,827.97)**
CHESAPEAKE ENERGY C		165167107	74 00	07/21/10	09/27/11	$ 2,093 54	$ 1,598 60[t]	$ 0 00	$ 494 94
CHESAPEAKE ENERGY C		165167107	131 00	07/21/10	09/27/11	$ 3,706 13	$ 2,830 90[t]	$ 0 00	$ 875 23
Security Subtotal						**$ 5,799.67**	**$ 4,429.50**	**$ 0.00**	**$ 1,370.17**
DELTA PETE	3 75%37*I	247907AD0	4,000 00	01/05/09	08/23/11	$ 3,517 50	$ 1,910.72[t]	$ 0 00	$ 1,606 78
							$ 1,962.35		*$ 1,555.15*[b]
DELTA PETE	3 75%37*I	247907AD0	7,000 00	01/08/09	08/23/11	$ 6,155 63	$ 3,407 00[t]	$ 0 00	$ 2,748 63
							$ 3,497 90		*$ 2,657 73*[b]
DELTA PETE	3 75%37*I	247907AD0	28,000 00	03/31/09	08/23/11	$ 24,622 50	$ 7,070 00[t]	$ 0 00	$ 17,552 50
							$ 7,210.33		*$ 17,412.17*[b]
Security Subtotal						**$ 34,295.63**	**$ 12,387.72**	**$ 0.00**	**$ 21,907.91**
							$ 12,670.58		***$ 21,625.05***[b]
DOMTAR CORPORATION		257559203	105 00	12/24/08	02/11/11	$ 9,409 44	$ 2,146 74[t]	$ 0 00	$ 7,262.70
Security Subtotal						**$ 9,409.44**	**$ 2,146.74**	**$ 0.00**	**$ 7,262.70**
ELETROBRAS SPON ADR		15234Q108	0 01	05/15/07	03/04/11	$ 6.54	$ 0 00[em]	$ 0 00	$ 6 54
Security Subtotal						**$ 6.54**	**$ 0.00**	**$ 0.00**	**$ 6.54**
GOLD FIELDS LTD NEW A		38059T106	919 00	05/27/08	08/23/11	$ 15,374 02	$ 12,490 94[t]	$ 0 00	$ 2,883 08

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001202429

SIPC

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
GOLD FIELDS LTD NEW A	38059T106	228 00	08/05/08	08/23/11	$ 3,814 23	$ 2,254.86[t]	$ 0 00	$ 1,559 37
GOLD FIELDS LTD NEW A	38059T106	380 00	08/05/08	09/08/11	$ 6,347 48	$ 3,758 10[t]	$ 0 00	$ 2,589 38
GOLD FIELDS LTD NEW A	38059T106	557.00	08/05/08	09/09/11	$ 9,215 11	$ 5,508 59[t]	$ 0 00	$ 3,706 52
Security Subtotal					**$ 34,750.84**	**$ 24,012.49**	**$ 0.00**	**$ 10,738.35**
GOLD RESERVE INC 5 5%	38068NAB4	15,000 00	11/20/07	09/12/11	$ 12,356 25	$ 14,288 40[t] *$ 14,421 33*	$ 0 00	$ (1,932 15) *$ (2,065.08)[b]*
Security Subtotal					**$ 12,356.25**	**$ 14,288.40** ***$ 14,421.33***	**$ 0.00**	**$ (1,932.15)** ***$ (2,065.08)[b]***
GOODRICH PETROL 3 25	382410AB4	8,000.00	11/03/09	02/28/11	$ 8,100 00	$ 7,395 05[t] *$ 7,429 52*	$ 0 00	$ 704 95 *$ 670.48[b]*
GOODRICH PETROL 3 25	382410AB4	7,000 00	11/06/09	02/28/11	$ 7,087 50	$ 6,504 50[t] *$ 6,532 65*	$ 0 00	$ 583 00 *$ 554.85[b]*
GOODRICH PETROL 3 25	382410AB4	16,000.00	02/02/10	02/28/11	$ 16,200 00	$ 14,996 00[t] *$ 15,043 99*	$ 0 00	$ 1,204 00 *$ 1,156 01[b]*
Security Subtotal					**$ 31,387.50**	**$ 28,895.55** ***$ 29,006.16***	**$ 0.00**	**$ 2,491.95** ***$ 2,381.34[b]***
HUMANA INC	444859102	259.00	06/10/09	04/28/11	$ 19,854 04	$ 7,687 89[t]	$ 0 00	$ 12,166 15
Security Subtotal					**$ 19,854.04**	**$ 7,687.89**	**$ 0.00**	**$ 12,166.15**
IDACORP INCORPORATE	451107106	319 00	10/02/09	08/03/11	$ 12,099 25	$ 9,050 33[t]	$ 0 00	$ 3,048 92
Security Subtotal					**$ 12,099.25**	**$ 9,050.33**	**$ 0.00**	**$ 3,048.92**
INGRAM MICRO INC CL A	457153104	101 00	04/24/08	02/02/11	$ 2,028 21	$ 1,656 29[t]	$ 0 00	$ 371 92
INGRAM MICRO INC CL A	457153104	399 00	04/24/08	02/02/11	$ 8,012 44	$ 6,509 69[t]	$ 0 00	$ 1,502 75
INGRAM MICRO INC CL A	457153104	270 00	11/11/08	02/02/11	$ 5,421 95	$ 3,551 24[t]	$ 0 00	$ 1,870 71

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
INGRAM MICRO INC CL A	457153104	152 00	02/20/09	02/02/11	$ 3,052 37	$ 1,803 66[t]	$ 0 00	$ 1,248 71
Security Subtotal					**$ 18,514.97**	**$ 13,520.88**	**$ 0.00**	**$ 4,994.09**
JETBLUE AIRWAYS 6 75%	477143AG6	12,000 00	06/30/09	01/04/11	$ 19,320 00	$ 12,246 86[t] $ *12,242 01*	$ 0 00	$ 7,073 13 $ *7,077 99*[b]
Security Subtotal					**$ 19,320.00**	**$ 12,246.86** **$ *12,242.01***	**$ 0.00**	**$ 7,073.13** **$ *7,077.99*[b]**
KROGER COMPANY	501044101	650 00	08/05/09	10/18/11	$ 14,740 81	$ 13,991 45[t]	$ 0 00	$ 749.36
KROGER COMPANY	501044101	378 00	08/05/09	12/22/11	$ 9,188 17	$ 8,136 56[t]	$ 0 00	$ 1,051 61
KROGER COMPANY	501044101	546 00	09/16/09	12/22/11	$ 13,271 81	$ 11,362.43[t]	$ 0 00	$ 1,909 38
Security Subtotal					**$ 37,200.79**	**$ 33,490.44**	**$ 0.00**	**$ 3,710.35**
MARSH & MC LENNAN CO	571748102	245 00	07/08/09	02/04/11	$ 6,978 96	$ 4,579 52[t]	$ 0 00	$ 2,399 44
MARSH & MC LENNAN CO	571748102	140 00	07/08/09	02/08/11	$ 3,984 70	$ 2,616 87[t]	$ 0 00	$ 1,367 83
MARSH & MC LENNAN CO	571748102	282 00	07/09/09	02/08/11	$ 8,026 33	$ 5,320 12[t]	$ 0 00	$ 2,706 21
MARSH & MC LENNAN CO	571748102	102 00	07/09/09	08/03/11	$ 2,977 78	$ 1,924.30[t]	$ 0 00	$ 1,053 48
MARSH & MC LENNAN CO	571748102	281 00	07/09/09	08/03/11	$ 8,203 50	$ 5,349 68[t]	$ 0 00	$ 2,853 82
MARSH & MC LENNAN CO	571748102	266 00	01/06/10	08/03/11	$ 7,765.59	$ 5,789 24[t]	$ 0 00	$ 1,976 35
MARSH & MC LENNAN CO	571748102	706 00	01/06/10	08/24/11	$ 19,913 34	$ 15,365 41[t]	$ 0 00	$ 4,547 93
MARSH & MC LENNAN CO	571748102	209.00	01/12/10	08/24/11	$ 5,895 03	$ 4,545 59[t]	$ 0 00	$ 1,349 44
MARSH & MC LENNAN CO	571748102	238.00	01/12/10	08/24/11	$ 6,712 99	$ 5,187 31[t]	$ 0 00	$ 1,525 68
Security Subtotal					**$ 70,458.22**	**$ 50,678.04**	**$ 0.00**	**$ 19,780.18**
NOVAGOLD RES INC NEW	66987E206	1,500 00	11/27/07	01/03/11	$ 21,104 64	$ 14,913 75[t]	$ 0 00	$ 6,190 89
NOVAGOLD RES INC NEW	66987E206	1,500 00	02/26/09	01/03/11	$ 21,104 64	$ 4,368 60[t]	$ 0 00	$ 16,736 04

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001202529

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
NOVAGOLD RES INC NEW	66987E206	570 00	06/11/09	01/03/11	$ 8,019 76	$ 2,690 97[t]	$ 0 00	$ 5,328 79
NOVAGOLD RES INC NEW	66987E206	10 00	08/14/09	01/03/11	$ 140 71	$ 37.43[t]	$ 0 00	$ 103 28
NOVAGOLD RES INC NEW	66987E206	871 00	08/14/09	11/16/11	$ 8,250 74	$ 3,260 50[t]	$ 0 00	$ 4,990 24
Security Subtotal					**$ 58,620.49**	**$ 25,271.25**	**$ 0.00**	**$ 33,349.24**
OLD REPUB INTL CORP 8	680223AF1	8,000 00	03/19/10	09/30/11	$ 8,165 00	$ 9,893 60[t] *$ 8,526.66*	$ 0 00	$ (1,728 60) *$ (361 66)[b]*
OLD REPUB INTL CORP 8	680223AF1	14,000 00	03/19/10	10/12/11	$ 14,297 50	$ 17,313 80[t] *$ 14,871.98*	$ 0 00	$ (3,016.29) *$ (574.48)[b]*
Security Subtotal					**$ 22,462.50**	**$ 27,207.40** ***$ 23,398.64***	**$ 0.00**	**$ (4,744.89)** ***$ (936.14)[b]***
OMNICARE INC	681904108	251 00	08/04/09	05/16/11	$ 7,817 17	$ 5,964 31[t]	$ 0 00	$ 1,852 86
OMNICARE INC	681904108	551 00	08/05/09	05/16/11	$ 17,160 40	$ 12,910 59[t]	$ 0 00	$ 4,249 81
OMNICARE INC	681904108	126 00	08/06/09	05/16/11	$ 3,924 16	$ 2,969 22[t]	$ 0 00	$ 954 94
Security Subtotal					**$ 28,901.73**	**$ 21,844.12**	**$ 0.00**	**$ 7,057.61**
SHAW GROUP INC	820280105	228 00	10/03/08	02/08/11	$ 9,304 09	$ 5,743.79[t]	$ 0 00	$ 3,560 30
SHAW GROUP INC	820280105	180 00	12/02/08	02/08/11	$ 7,345 33	$ 2,959 91[t]	$ 0 00	$ 4,385 42
SHAW GROUP INC	820280105	119.00	07/23/09	02/08/11	$ 4,856 08	$ 3,510 31[t]	$ 0 00	$ 1,345 77
SHAW GROUP INC	820280105	239 00	01/04/10	02/08/11	$ 9,752 98	$ 6,848 86[t]	$ 0 00	$ 2,904 12
SHAW GROUP INC	820280105	99 00	01/04/10	12/08/11	$ 2,416 56	$ 2,836 97[t]	$ 0 00	$ (420 41)
SHAW GROUP INC	820280105	155 00	01/04/10	12/08/11	$ 3,783 51	$ 4,452 10[t]	$ 0 00	$ (668 59)
SHAW GROUP INC	820280105	33 00	01/04/10	12/23/11	$ 860 58	$ 947 87[t]	$ 0 00	$ (87 29)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments. First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
SHAW GROUP INC	820280105	547 00	01/06/10	12/23/11	$ 14,264 83	$ 15,906 12[t]	$ 0 00	$ (1,641.29)
Security Subtotal					**$ 52,583.96**	**$ 43,205.93**	**$ 0.00**	**$ 9,378.03**
SMITHFIELD FOODS INC	832248108	850.00	08/20/09	03/21/11	$ 19,174 70	$ 10,112 96[t]	$ 0 00	$ 9,061 74
SMITHFIELD FOODS INC	832248108	557.00	08/20/09	03/22/11	$ 12,585.84	$ 6,626.97[t]	$ 0.00	$ 5,958 87
Security Subtotal					**$ 31,760.54**	**$ 16,739.93**	**$ 0.00**	**$ 15,020.61**
SUMITOMO TR & BKG AD	865625206	1,900 00	04/15/08	04/01/11	$ 9,908.50	$ 13,894 73[t]	$ 0 00	$ (3,986 23)
SUMITOMO TR & BKG AD	865625206	900.00	06/24/08	04/01/11	$ 4,693 50	$ 6,590 01[t]	$ 0 00	$ (1,896 51)
SUMITOMO TR & BKG AD	865625206	800 00	09/16/08	04/01/11	$ 4,172 00	$ 4,654 64[t]	$ 0.00	$ (482 64)
SUMITOMO TR & BKG AD	865625206	1,600 00	03/03/09	04/01/11	$ 8,344 00	$ 5,211 36[t]	$ 0 00	$ 3,132.64
SUMITOMO TR & BKG AD	865625206	2,565 00	11/24/09	04/01/11	$ 13,376.48	$ 13,139 16[t]	$ 0 00	$ 237 32
Security Subtotal					**$ 40,494.48**	**$ 43,489.90**	**$ 0.00**	**$ (2,995.42)**
TECH DATA CORP	878237106	245 00	04/02/07	10/05/11	$ 11,101 38	$ 8,749 10[t]	$ 0 00	$ 2,352 28
TECH DATA CORP	878237106	39 00	04/02/07	10/12/11	$ 1,816 63	$ 1,392 71[t]	$ 0 00	$ 423 92
TECH DATA CORP	878237106	268 00	04/07/08	10/12/11	$ 12,483 47	$ 8,980 43[t]	$ 0 00	$ 3,503 04
Security Subtotal					**$ 25,401.48**	**$ 19,122.24**	**$ 0.00**	**$ 6,279.24**
TELUS CORP NON VTG	87971M202	178 00	05/05/09	04/13/11	$ 8,692 23	$ 4,298 16[t]	$ 0 00	$ 4,394 07
TELUS CORP NON VTG	87971M202	162 00	05/05/09	08/12/11	$ 8,135 82	$ 3,911 81[t]	$ 0 00	$ 4,224 01
TELUS CORP NON VTG	87971M202	185 00	05/05/09	09/08/11	$ 9,381 63	$ 4,467 20[t]	$ 0 00	$ 4,914 43
TELUS CORP NON VTG	87971M202	147 00	05/05/09	09/14/11	$ 7,413 91	$ 3,549 61[t]	$ 0 00	$ 3,864 30
TELUS CORP NON VTG	87971M202	100 00	02/16/10	09/14/11	$ 5,043 47	$ 3,101 93[t]	$ 0 00	$ 1,941 54
TELUS CORP NON VTG	87971M202	72 00	02/16/10	10/18/11	$ 3,669 33	$ 2,233 39[t]	$ 0 00	$ 1,435 94

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
TELUS CORP NON VTG	87971M202	48 00	02/17/10	10/18/11	$ 2,446 23	$ 1,485 04[t]	$ 0 00	$ 961 19
TELUS CORP NON VTG	87971M202	100 00	02/17/10	10/18/11	$ 5,096.29	$ 3,093 84[t]	$ 0 00	$ 2,002 45
TELUS CORP NON VTG	87971M202	100 00	02/17/10	10/18/11	$ 5,096 29	$ 3,093 84[t]	$ 0 00	$ 2,002 45
Security Subtotal					**$ 54,975.20**	**$ 29,234.82**	**$ 0.00**	**$ 25,740.38**
TESORO CORPORATION	881609101	807 00	12/03/08	01/03/11	$ 15,252 85	$ 6,807 21[t]	$ 0 00	$ 8,445 64
TESORO CORPORATION	881609101	503 00	12/03/08	02/04/11	$ 10,493 83	$ 4,242 90[t]	$ 0 00	$ 6,250 93
TESORO CORPORATION	881609101	723 00	08/14/09	02/04/11	$ 15,083 58	$ 9,467 68[t]	$ 0 00	$ 5,615 90
TESORO CORPORATION	881609101	89 00	08/17/09	02/04/11	$ 1,856 77	$ 1,145 36[t]	$ 0 00	$ 711 41
TESORO CORPORATION	881609101	1,069 00	08/17/09	03/21/11	$ 27,380 20	$ 13,757 17[t]	$ 0.00	$ 13,623 03
TESORO CORPORATION	881609101	444 00	08/18/09	03/21/11	$ 11,372 13	$ 5,840 82[t]	$ 0 00	$ 5,531 31
TESORO CORPORATION	881609101	345 00	08/20/09	03/21/11	$ 8,836 46	$ 4,541 17[t]	$ 0 00	$ 4,295 29
TESORO CORPORATION	881609101	280 00	08/20/09	09/07/11	$ 6,761 53	$ 3,685 59[t]	$ 0 00	$ 3,075 94
TESORO CORPORATION	881609101	365 00	11/09/09	09/07/11	$ 8,814 14	$ 5,000 71[t]	$ 0 00	$ 3,813 43
TESORO CORPORATION	881609101	19 00	02/03/10	09/07/11	$ 458 82	$ 233 33[t]	$ 0 00	$ 225 49
TESORO CORPORATION	881609101	385 00	02/03/10	10/11/11	$ 9,358 17	$ 4,728 11[t]	$ 0 00	$ 4,630 06
TESORO CORPORATION	881609101	105 00	02/03/10	10/12/11	$ 2,596 66	$ 1,289 48[t]	$ 0 00	$ 1,307 18
TESORO CORPORATION	881609101	146 00	02/04/10	10/12/11	$ 3,610 60	$ 1,770 72[t]	$ 0 00	$ 1,839 88
Security Subtotal					**$ 121,875.74**	**$ 62,510.25**	**$ 0.00**	**$ 59,365.49**
TIM PARTICIPACOES ADR	88706P106	365 00	09/16/08	03/21/11	$ 14,441 38	$ 7,432 05[t]	$ 0 00	$ 7,009 33
TIM PARTICIPACOES ADR	88706P106	397 00	09/16/08	03/22/11	$ 15,862 75	$ 8,083 62[t]	$ 0 00	$ 7,779 13
TIM PARTICIPACOES ADR	88706P106	255 00	09/16/08	04/06/11	$ 11,660 11	$ 5,192 25[t]	$ 0 00	$ 6,467 86

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
TIM PARTICIPACOES ADR	88706P106	163 00	09/16/08	04/07/11	$ 7,442 36	$ 3,318 97^{t}	$ 0 00	$ 4,123 39
Security Subtotal					**$ 49,406.60**	**$ 24,026.89**	**$ 0.00**	**$ 25,379.71**
TYSON FOODS INC CL A	902494103	28 00	11/20/07	07/08/11	$ 522 22	$ 418 38^{t}	$ 0 00	$ 103 84
TYSON FOODS INC CL A	902494103	540 00	06/18/08	07/08/11	$ 10,071 29	$ 7,377 76^{t}	$ 0 00	$ 2,693 53
TYSON FOODS INC CL A	902494103	603 00	06/18/08	07/08/11	$ 11,246 27	$ 8,354 09^{t}	$ 0 00	$ 2,892 18
TYSON FOODS INC CL A	902494103	507 00	06/18/08	10/12/11	$ 9,238.17	$ 7,024 08^{t}	$ 0 00	$ 2,214 09
TYSON FOODS INC CL A	902494103	510 00	08/17/09	10/12/11	$ 9,292 84	$ 5,676 55^{t}	$ 0 00	$ 3,616 29
TYSON FOODS INC CL A	902494103	174 00	08/17/09	10/27/11	$ 3,405 78	$ 1,936 71^{t}	$ 0 00	$ 1,469 07
TYSON FOODS INC CL A	902494103	147 00	08/18/09	10/27/11	$ 2,877 29	$ 1,687 60^{t}	$ 0 00	$ 1,189 69
TYSON FOODS INC CL A	902494103	359 00	08/18/09	10/27/11	$ 7,026 86	$ 4,080 94^{t}	$ 0 00	$ 2,945 92
TYSON FOODS INC CL A	902494103	176 00	10/20/10	10/27/11	$ 3,444 92	$ 2,721 72^{t}	$ 0 00	$ 723.20
TYSON FOODS INC CL A	902494103	791 00	10/20/10	12/06/11	$ 16,088 63	$ 12,232 26^{t}	$ 0 00	$ 3,856 37
Security Subtotal					**$ 73,214.27**	**$ 51,510.09**	**$ 0.00**	**$ 21,704.18**
ZIMMER HOLDINGS INC	98956P102	440.00	01/29/09	04/28/11	$ 28,986 73	$ 16,644 64^{t}	$ 0 00	$ 12,342 09
Security Subtotal					**$ 28,986.73**	**$ 16,644.64**	**$ 0.00**	**$ 12,342.09**
Total Long-Term					**$ 1,225,453.81**	**$ 833,031.14** *$ 829,743.93*	**$ 0.00**	**$ 392,422.67** *$ 395,709.88^{b}*

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001202729

SIPC

Date Prepared: February 24, 2012

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis *Adjusted*	Wash Sale Loss Disallowed	Realized Gain or (Loss) *Adjusted*
Total Short-Term Realized Gain or (Loss)	$ 624,432.66	$ 474,335.99^{i} $ *472,114.71*^{i}	$ 0.00	$ 94,080.38^{i} $ *96,301.66*^{bi}
Total Long-Term Realized Gain or (Loss)	$ 1,225,453.81	$ 833,031.14 $ *829,743.93*	$ 0.00	$ 392,422.67 $ *395,709.88*^{b}
Total Realized Gain or (Loss)	$ 1,849,886.47	$ 1,307,367.13^{i} $ *1,301,858.64*^{i}	$ 0.00	$ 486,503.05^{i} $ *492,011.54*^{bi}

Schwab has provided realized gain and loss information whenever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings For explanation of Cost Basis Method, please refer to Cost Basis Disclosure See Terms and Conditions

When value for the report is unavailable, it is noted as follows. "Missing" or "--"

--	Schwab is not providing Cost Basis on this security type
Missing	Cost Basis may be missing due to one of the following reasons. • Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm) • The security was purchased more than 10 years ago

Endnotes for Your Realized Gain or (Loss)

Symbol	Endnote Legend
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations
e	Data for this holding has been edited or provided by the end client
i	Value includes incomplete cost basis.
m	A sale was matched against a particular lot held at the time of trade
t	Data for this holding has been edited or provided by a third party

Date Prepared: February 24, 2012

AMORTIZATION AND ACCRETION REPORTING FOR FIXED INCOME

Amortization and Accretion

Description	CUSIP Number	Quantity/Par	Acquired/Opened	Adjusted Cost Basis	Premium Amortization/ Discount Accretion Year to Date
Convertible Bonds					
DELTA PETE 3 75%37*IN DEFAULT*DUE	247907AD0	39,000 00	Multiple	$ 12,670.58	$ 78 96
GOLD RESERVE INC 5 5%22FCONV BD DUE	38068NAB4	15,000 00	11/20/07	$ 14,421 33	$ 26 34
GOODRICH PETROL 3.25%26CVT BD DUE	382410AB4	62,000 00	Multiple	$ 58,367 14	$ 27.05
GOODRICH PETROLEUM 5%29CVT BOND DUE	382410AC2	50,000 00	Multiple	$ 46,614 94	$ 21 24
JETBLUE AIRWAYS 6 75%39CVT BOND DUE	477143AG6	25,000 00	Multiple	$ 27,677 03	$ (13 42)
LUCENT TECHNO 2 875%25CONV BONDS DUE	549463AH0	48,000 00	Multiple	$ 42,156 78	$ 320 90
OLD REPUB INTL CORP 8%12CVT NT DUE	680223AF1	42,000 00	Multiple	$ 45,254 73	$ (4,140 33)
OMNICARE INC 3 25%35CVT PUT DUE	681904AL2	20,000 00	Multiple	$ 16,797 91	$ 26 32
USEC INC 3%14CVT BD DUE	90333EAC2	34,000 00	Multiple	$ 28,619 67	$ 1,629 72
Total					**$ (2,023.22)**

G000001202829

COST BASIS DISCLOSURE

Changes to Cost Basis Reporting Requirements
Starting with the 2011 tax year, Charles Schwab & Co will be required to report adjusted cost basis and gain/loss details to you and the IRS on your Form 1099-B for covered securities in your taxable brokerage accounts that you sell and that are covered by the new Emergency Economic Stabilization Act regulations In the event of transfers of securities, we are also required to report adjusted cost basis information to other custodians for covered securities transferred to them

Schwab will treat securities as covered when they are acquired on or after the following effective dates
- January 1, 2011 for stocks and other equities
- January 1, 2012 for mutual funds, ETFs, and Dividend Reinvestment Plan ("DRIP") shares
- January 1, 2013 for other securities (e g , fixed income and options)

Because these new reporting requirements could impact the cost basis used to compute your taxable gains and losses, it's important to understand when and how they will apply to you. The information in this document is intended as informational only and is not individualized tax advice Schwab does not provide tax advice and encourages you to consult with your tax professional to understand how the new reporting requirements will affect you and your tax situation

What Does This Mean for You
1 When you sell covered securities, as described above, Schwab will be required to report details about your gain or loss to you and the IRS on Form 1099-B You will continue to be responsible for reporting all cost basis information for both covered and uncovered securities to the IRS on your tax returns

2 Unless you've indicated otherwise, Schwab will calculate your gains and losses using the IRS default cost basis method of Average Cost for mutual funds and FIFO (First In, First Out) for all other securities It is your responsibility to choose the cost basis method appropriate to your tax situation See "Cost Basis Methods" for the methods offered by Schwab

3 When you sell a security, the cost basis method used to calculate your gain or loss cannot be changed after your trade settles So it's important to consider the tax implications at the time of trade

What is Cost Basis?
Cost basis is the original purchase price you paid for a security plus commissions and any fees Adjusted cost basis includes any other adjustments to the price. Adjusted cost basis also includes any adjustments due to wash sales, amortization, accretion, and corporate actions

Your realized gain/loss on a security is determined by subtracting the adjusted cost basis from the sales proceeds in an account less commissions and fees

For covered securities that were not both purchased and sold at Schwab, Schwab calculates cost basis using data that you have provided to us or that we have obtained from third-party sources such as your prior custodian or another third-party source Because the accuracy of cost basis data depends upon these third-party inputs, we are not able to guarantee the availability, accuracy, or completeness of such cost basis data on transactions that did not occur at Schwab If we are not provided with adequate information to report cost basis data for covered securities that were not both purchased and sold at Schwab, those securities will be considered uncovered and the cost basis will not be reported to the IRS even if acquired after the effective date

Cost Basis Methods
It is your responsibility to choose the cost basis method appropriate to your tax situation Failure to select the proper cost basis method may cause you to pay more tax than necessary Schwab does not provide tax advice and encourages you to consult with your tax professional regarding this decision

To view and change your default cost basis method on your brokerage account, go to the Service tab on schwab com, then the Cost Basis Method page in Account Settings You can also make a change by calling 800-435-4000 If your account is managed by an investment advisor, please call your advisor to make a change

Default Cost Basis Methods
We apply the IRS default method of Average Cost for your mutual funds and the default method of FIFO (First In, First Out) to all other securities unless you inform us of a preferred method

FIFO	Shares you acquired first are sold first
Average Cost	Cost is derived by dividing the total dollar amount invested in a particular fund position by the number of shares held prior to the trade date Shares are removed in FIFO order

Cost Basis Methods Offered by Schwab:
You may select a different cost basis method for your brokerage account other than the default methods described above The following cost basis methods are offered by Schwab

FIFO (First In, First Out)	Shares you acquired first are sold first
LIFO (Last In, First Out)	Shares you acquired last are sold first
HCOST (High Cost)	Shares with the highest cost are sold first
LCOST (Low Cost)	Shares with lowest cost are sold first

Tax Lot Optimizer™· Lots are selected and sold with the objective of taking losses first (short-term then long-term) and gains last (long-term then short-term). Lots are sold in this order

Short Term Losses	Lots that reflect a short term loss are sold first, beginning with lots that generate the greatest short term loss down to the least short term loss

COST BASIS DISCLOSURE (continued)

Long Term Losses	Lots that reflect a long term loss are sold, beginning with lots that generate the greatest long term loss down to the least long term loss
Short Term No Gains or Losses	Short term lots that reflect no gain or loss
Long Term No Gains or Losses	Long term lots that reflect no gain or loss
Long Term Gains	Lots that reflect a long term gain, beginning with lots that generate the least long term gain up to the greatest long term gain
Short Term Gains	Lots that reflect a short term gain, beginning with lots that generate the least short term gain up to the greatest short term gain
Average Cost (mutual funds only)	Cost is derived by dividing the total dollar amount invested in a particular fund position by the number of shares held prior to the trade date Shares are removed in FIFO order
Specific Identification	The IRS allows taxpayers to identify specific lots to be sold Such identification must be made with the broker at the time of trade and no later than close of business on the day the trade settles

The cost basis method used to determine the gain/loss of a trade cannot be changed after the trade settles If Schwab does not receive a specific instruction by the end of settlement date, we will use the current cost basis method you have selected for your account or the default cost basis method if you have made no alternate selection to calculate the gain/loss that is reported to you and the IRS at the end of year

The Internal Revenue Service does not recognize LIFO, HCOST, LCOST and Tax Lot Optimizer as accounting methods, but it does recognize standing instructions to sell lots as adequate identification for reporting gains/losses.

Cost Basis Adjustments
Cost basis is generally based on your purchase price plus commissions and any fees, however the original cost basis may be subject to adjustments that increase or decrease your basis

Schwab will adjust the cost basis of securities in your brokerage account in the following circumstances.

Wash Sales: If you sell shares at a loss and buy additional shares in the same security 30 days before or after that date (61-day range), you may not claim the loss on your tax return until you sell the new shares If a wash sale occurs, the loss is disallowed for federal income tax purposes but may be added to the cost basis of the purchased shares Schwab will adjust the cost basis and holding period of shares when a wash sale occurs within an account as a result of a purchase of an identical security with the same CUSIP It's important to note that the wash sale reporting requirements for you as a taxpayer are different and broader than the reporting requirements for Schwab For more details on your wash sale reporting requirements, please see IRS publication 550 or speak with your tax professional.

Corporate Actions: In some instances corporate actions can affect cost basis of your securities Regulations require issuers to provide statements describing the effects of a corporate action on the cost basis of a security Schwab will adjust cost basis for corporate actions based on the information provided in the issuer statement

Return of Capital Payments: Cost basis will be reduced for any return of capital (principal) distributions

Option Adjustments: Schwab will adjust the cost basis or realized gain/loss (proceeds) of the underlying security for option assignments and exercises (by factoring the premium paid or received)

Inheritance: Schwab will adjust the cost basis of securities that have been inherited based on the fair market value on the date of death unless alternate instructions are received from an authorized representative of the estate

Gifts: Shares will be gifted based on your default cost basis method unless otherwise specified with a given purchase date and cost prior to the gift transfer Schwab will track the fair market value and gift date in addition to the donor's adjusted cost basis and will apply IRS gift rules at the time of sale to determine gain or loss

You will still be required to track and make adjustments to your securities as it is possible that you could have other situations that require cost basis adjustments that Schwab is not required to report

Please Note: This information is not intended to be a substitute for specific individualized tax, legal or investment planning advice Where specific advice is necessary or appropriate, Schwab recommends consulting with a qualified tax advisor, CPA, financial planner or investment manager Independent investment advisors are not owned by, affiliated with, or supervised by Schwab

Foreign Investors should note that the information provided is from a U S tax perspective The information provided may or may not have relevance in other jurisdictions

Contact Us
If you have any questions or need more information about the cost basis methods or terminology in this Disclosure Statement, please call us at 1-800-435-4000 If your account is managed by an investment advisor, please call Schwab Alliance at 1-800-515-2157

G000001202929

TERMS AND CONDITIONS

GENERAL INFORMATION

Form 1099-Composite
For U S taxpayers, the information reported to you on Form 1099 is given to the Internal Revenue Service (IRS) Form 1099-Composite is comprised of the following substitute forms 1099-DIV, 1099-INT, 1099-MISC, 1099-OID, and 1099-B The form(s) you receive in Form 1099 Composite depends on the income reportable to the IRS

Year-End Summary
The information in the Year-End Summary is provided to you as a courtesy, should you need additional information when completing your tax return When relevant, IRS box numbers are referenced to indicate individual items that make up the totals appearing on your Form(s) 1099 With the exception of the IRS box numbers referenced, Charles Schwab does not provide the details of the Year-End Summary to the IRS

We recommend that all customers consult their investment and tax advisors prior to using this information

Corrected Form 1099 and Year-End Summary
We are required to send you a corrected form with the revisions clearly highlighted when we receive updates or revisions to information contained in the form This generally occurs if one or more of the issuers of the securities in your account reallocated certain income distribution (e g , dividends or capital gains) after we mailed your original Form 1099. As a result, the supplemental information in Year-End Summary may be updated Upon receiving the corrected form, you may want to consider filing an amended return based on the changes in your taxable income as reported on your corrected Form 1099 We suggest that you consult with a qualified tax advisor, CPA, financial planner, or investment manager before you proceed

Duplicate Form 1099 and Year-End Summary
If you request a duplicate Form 1099, please be aware that Schwab uses the most up-to-date information available at the time of the production. Thus, your duplicate Form 1099 and Year-End Summary may have more up-to-date information than the original Form 1099-please note that information mandated by the IRS is not updated for the duplicate form

Realized Gain or (Loss) in Year-End Summary
Realized Gain or (Loss) section provides information for all your realized gain or (loss) transactions during the tax year It contains all transactions in the Form 1099-B as well as transactions that are not reported on Form 1099-B (for example. sales and expirations of option activities, cash in lieu under $20, negative or zero proceed sales, bankruptcy, and worthless securities This supplemental information is believed to be accurate as of the date the data was compiled but they may not be updated for any corrections after the data was initially compiled

IN CASE OF QUESTIONS: If you have questions about this report or about specific Schwab accounts or Schwab One® transactions (other than wire transfers or check transactions), contact Schwab at 1-800-435-4000 If you have a complaint regarding your Schwab statement or our products or services, please write to the Client Advocacy Team at Charles Schwab & Co , Inc., Attention Client Advocacy Team, 211 Main St , San Francisco, CA 94105. Outside of the U S , call +1-415-667-5009

For Clients of Investment Advisors
The Year-End Summary in this report is furnished solely by Charles Schwab & Co , Inc ("Schwab") for your account at Schwab ("Account") Schwab Advisor Services™ is a division of Charles Schwab & Co , Inc and provides back-office brokerage and related services to independent investment advisors and retirement plan providers Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement Schwab is a registered broker-dealer and, other than an affiliated company that may act as an Investment Advisor for the Sweep Funds, is not affiliated with your Investment Advisor, whose name appears on this report ("Advisors") Advisors are independently owned and operated Schwab neither endorses nor recommends any particular Advisor or investment strategy and has no responsibility to monitor trading by any Advisor in your Account Advisors provide investment advisory services for your Account Schwab provides brokerage and custody for your Account Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisors' commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab

The RosaMary Foundation

History
Mission
Grants
Application
Contacts
Links
Home

The Foundation supports grant seekers within the Greater New Orleans area. Highest priority is given to grants in the following categories:

- Education, with emphasis on private institutions
- Human service organizations
- Arts, both performing and applied
- Community development activities
- Governmental oversight activities

The Foundation supports both capital projects and programmatic requests. Capital projects require a history of operating stability and the financial capacity to maintain the new facilities. Capital grants require evidence of broad support from the private sector and are usually made contingent to construct the project.

Operational support requires broad support from the private sector. The Foundation supports very few organizations' operations year-after-year. Short-term multi-year requests for operating support are preferred.

Grant seekers should pay strict attention to proposal requirements. Failure to do so may cause your grant to be denied without review.

The board never entertains any presentation in person at its meetings. Your proposal must speak for itself. Every proposal to be considered by the board is assigned a board member to be the go-between and provide a preliminary recommendation. In many cases, this board member may contact the agency to answer questions or seek a site visit.

The board meets twice each year to review grants. Deadlines for receipt of proposals are February 1st and September 1st Please make every attempt to submit your proposal before the deadline as we will be able to consider it with more care.

The RosaMary Foundation

- *History*
- *Mission*
- *Grants*
- *Application*
- *Contacts*
- *Links*
- *Home*

The RosaMary Foundation operates under a trust agreement and, under the terms of the trust, is limited to the purpose of maintaining or aiding and assisting, through the medium of gifts, those organizations, whose principal interest is the support of educational, charitable, community improvement and literary purposes. Grants are made only to non-profit, tax exempt organizations and institutions. Petitioning organizations must be exempt under Section 501(c)3 of the Internal Revenue Code. No grants are made to individuals for any purpose. The Foundation does not purchase tickets nor does it participate in fund raising events such as galas, etc.

Primary consideration will be given to those organizations whose operations are conducted in the Greater New Orleans area.

Proposals are accepted and reviewed throughout the year. Interviews will be conducted only at the invitation of the Foundation. Decisions regarding grants will be made only at regularly scheduled meetings of the trustees which are usually held twice a year in the spring and fall. Deadlines for submitting proposals prior to the scheduled meetings are February 1 and September 1, respectively. Proposals must be submitted on-line by the close of business on deadline day, but the earlier we receive them, the more carefully we can review them.

The following details the requirements for all proposals:

Instructions & Requirements (revised 11/2010)
for Programmatic or Operating Support
for Capital Support (i.e. Buildings, Equipment or Endowment)

The Foundation **strongly** encourages all applicants to reference the Checklist of Required Materials to ensure your application is complete. Incomplete applications will not be considered by the Foundation.

Please use the links below to submit your application:

Click here to submit your application on-line.

Click here to modify a SAVED grant request.

If you feel you need to submit your application by mail (hard

RosaMary Foundation
Attachment Instructions
Program and Operating Support

I. PROGRAM NARRATIVE – *Please do not use more than three pages*

Please list the organization name, program name, contact name, contact telephone number, contact e-mail address, and a total of any funds received from the United Way or government sources at the top of your Program Narrative.

A. Background – Describe the work of your agency, addressing each of the following topics:

1. A brief description of its history and mission.
2. The issue(s) that your organization works to address.
3. Current programs and accomplishments. Please emphasize the achievements of the past year.
4. The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities
5. Overview of organization structure including board, staff and volunteer involvement.
6. Your organization's relationships – both formal and informal – with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies

B. Description – Please describe the program for which you seek funding.

1. If applying for general operating support, briefly describe how this grant would be used.
2. If your request is for a specific project/program, please describe in detail.
    - A statement of its primary purpose and the issue that you are seeking to address.
    - The group that you plan to reach, how they will be involved and how they will benefit from the project/program
    - Strategies that you will use to implement your project/program.
    - The names and qualifications of the individuals who will direct the project/program.
    - Anticipated length of the project/program.
    - How the project/program contributes to your organization's overall mission. How it will benefit our community.
    - Any collaboration/interaction with other groups.

C. Evaluation – Please explain how you will measure the effectiveness of your activities

1. Describe your criteria for a successful program.
2. What are the results you expect to have achieved by the end of the funding period?
3. What are your plans for future funding?
4. Explain how evaluation results will be used and/or disseminated and, if applicable, how the project/program can be replicated

D. Other Supporting materials

1. Total government and United Way support received.
2. Your tax exempt letter from the IRS.

3. The latest audited financial statement of the organization, or a statement that there is none, giving the reason why
4. Your latest IRS Form 990.
5. A list of your Board of Directors and their principal affiliations. Please include criteria for board selection.
6. One-paragraph resumes of key organizational staff including key project/program staff.
7. Agency affiliation with federal funds or public agencies.
8. List names of other foundations, corporations, and other funding sources to which this proposal has been submitted, amounts requested, and what amounts have been received to date.

II. ORGANIZATION BUDGET

1. Organization's current and prior year operating budget, including expenses and revenue; list sources of revenue received and those pending, including in-kind.

III. PROJECT BUDGET

1. A budget for the project/program and amount you are seeking from this foundation.
2 List each staff separately and include % of time spent on project.
3. Indicate the specific uses of the requested grant.
4. List in-kind support.

RosaMary Foundation
Attachment Instructions
Capital Grants

I. PROGRAM NARRATIVE – *Please do not use more than three pages*

Please list the organization name, program name, contact name, contact telephone number, contact e-mail address, and a total of any funds received from the United Way or government sources at the top of your Program Narrative.

A. Background – Describe the work of your agency, addressing each of the following topics:

1. A brief description of its history and mission.
2 The issue(s) that your organization works to address.
3 Current programs and accomplishments. Please emphasize the achievements of the past year.
4 The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities.
5. Overview of organization structure including board, staff and volunteer involvement.
6 Your organization's relationships – both formal and informal – with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies

B. Other Supporting materials

1. Your tax exempt letter from the IRS.
2. The latest audited financial statement of the organization, or a statement that there is none, giving the reason why.
3. Your latest IRS Form 990
4. A list of your Board of Directors and their principal affiliations. Please include criteria for board selection.
5 One-paragraph resumes of key organizational staff including key project/program staff.
6. Agency affiliation with federal funds or public agencies
7. List names of other foundations, corporations, and other funding sources to which this proposal has been submitted, amounts requested, and what amounts have been received to date.

II. CAPITAL PROJECT NARRATIVE

Please answer all questions under Question Set A. Depending on the nature of your capital request (bricks and mortar, equipment, or endowment), please answer the appropriate set of questions under Questions Set B. Please answer **ALL** of the questions for the capital projects narrative (Question Set A and B) in a *maximum of (3) pages* The items in parenthesis in each of the question sets are indicative of the types of information we need to make a decision Address only those that apply to your project.

Question Set A: All requests for capital projects

1. State the budget for the project.
2. What are the designated purposes or goals of the capital project?
3. How will this capital project enhance the mission and/or operations of your organization?
4. Describe how those you serve will benefit if this project is accomplished.

Question Set B: Chose based on type of request – bricks and mortar OR equipment OR endowment.

1. Bricks and Mortar (Building purchase, construction, or renovation, or land purchase)
   - a. Describe the land, building or planned building
     (For example· location, general condition, acreage or square footage, cost, age, historic value, parking. Are there any pre-existing environmental issues? Are there zoning issues? What is the stage of permitting processes and regulatory approvals? At what stage are the architectural plans? What are the costs of planning?)
   - b. Describe the intended uses and impacts.
     (Include all planned activities to be carried out in the building or on the land, and program spaces to be accommodated What are the neighborhood and environmental impacts of purchase or construction? What are the neighborhood and environmental impacts of the intended use? Will there be costs for dislocated staff during renovations?)
   - c. What is the basis for the cost of the land, building and/or renovations?
     (Was this a bid process or are the costs an estimate? If an estimate, what is the basis for the estimate? Have you researched comparable sales or renovation projects? What were your results? Attach site and floor plans in sufficient detail to justify cost estimates)
   - d. Describe in detail your fundraising plan for your current capital efforts.
   - e. Describe your capacity to manage this building or property
     (What plans have you made to ensure that your organization is able to maintain the building or land? Cite staff capabilities to manage similar projects and/or facilities)
   - f. What will be the impact of the operation of the building or property on your organization's operating budget?
     (Include explanation of planned use of any space vacated when the new facility is occupied.)
   - g. Is there any relationship between the seller or principle vendor and any member of the Board of Directors or paid staff?
   - h. Complete budget information sheet that follows (for all projects greater than $1,000,000.00)

2. Equipment
   - a. Describe the equipment to be purchased.
   - b. What is the basis for the cost of the equipment?
     (Have you secured at least (2) bids or was the cost negotiated? If estimated, what is the basis for the estimate? Is installation included? If not, what is the cost of installation?)
   - c. How will you operate and maintain the equipment? What will be the impact of the operation of the equipment on your organization's operating budget?
     (What is the life expectancy and/or warranty on the equipment? Include the cost of any maintenance or service contracts Does the equipment require your staff to be trained, and if so, how will you secure this training? Are there ancillary needs and/or costs associated with the use of

this equipment, e.g , access to power sources and/or internet access? How will you safeguard the equipment?)

d. If this is a purchase of technology-related equipment, how have you assessed the need for this technology?

e. What plans have you made for eventual replacement of this equipment?

f. *If this equipment is actually replacing old equipment* due to wear, loss, or obsolescence, describe the equipment that is being replaced? How old is it? Why does it require replacement? How will the old equipment be disposed of?

If this will be new equipment purchased, have you researched alternatives to purchase, such as leasing, outsourcing, or sharing with another organization? Why do you believe that purchasing is cost effective?

3. Endowment

a. What are the uses of the funds that you seek? Will they be restricted or unrestricted?

b. What was the market value of the endowment for the last (3) years? Please break out by restricted, non-restricted and total.

c. Detail the payout for those (3) years and attach a copy of your spending policy.

d. Who manages the investments? Is the Manager overseen by a board or volunteer committee?

e. Does this Manager have any association with your organization (other than professional)?

f. What has been your time weighted total rate of return for each of the last (5) years, (3) years, (1) year? Please state the beginning and ending dates of the time periods.

g. Please attach a copy of the agency's Investment Policy Statement.

III. ORGANIZATION BUDGET

1. Organization's current and prior year operating budget, including expenses and revenue; list sources of revenue received and those pending, including in-kind.

CAPITAL PROJECTS: BUDGET INFORMATION SHEET – For Bricks & Mortar requests

Name of Organization: **Date:**

Financial Information

Show changes in net assets for Unrestricted and Temporarily Restricted funds with budget information for your current fiscal year and actual data for three prior fiscal years Prior year statements should reconcile with your Audited Financial statement

	Revenue	Expense	Net
FY			
FY			
FY			
FY			

Campaign Goals

Building purchase	
Land purchase	
Building construction	
Building renovation	
Equipment purchase· new	
Equipment purchase replacement	
Furnishings	
Fees	
Contingency	
Fundraising expense	
Interest	
Other (identify)	
Other (identify)	
Subtotal	
Annual/Program (if applicable)	
Endowment (if applicable)	
Total campaign goal	

Project Timetable

	mo/yr
General construction contract was/will be signed.	
Project start·	
Project completion:	
Building purchase:	
Land purchase	
Equipment purchase:	

Funds Available

Show only formal commitments below Please attach a complete list of sources approached, amounts requested, amounts received

Private funds	
Government	
Long-term financing	
Organizational funds	
Bequests	
Other. (identify)	
Other: (identify)	
Total funds available	
Balance remaining	
Amount requested from this foundation	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CAPITAL ONE	11.
CAPITAL ONE-025279	3.
CHARLES SCHWAB 2158-2058	44.
CHARLES SCHWAB 5104-5835	38.
CHARLES SCHWAB 5724-4233	4.
CHARLES SCHWAB 8550-8417	4.
CHARLES SCHWAB-2997-9290	17.
CHARLES SCHWAB-6717-9251	7.
CHARLES SCHWAB-8193-5839	14.
CHARLES SCHWAB-8478-5333	7,969.
CHARLES SCHWAB-8478-5333 OID	1,854.
GOLDMAN SACHS - 028-06921-9	27.
IBERIA BANK	44.
INTEREST INCOME FROM PASSTHROUGH K-1'S	55,404.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	65,440.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB 5724-4233	81,904.	274.	81,630.
CHARLES SCHWAB 8550-8417	49,694.	9,546.	40,148.
CHARLES SCHWAB-2158-2058	153,579.	0.	153,579.
CHARLES SCHWAB-2997-9290	108,975.	0.	108,975.
CHARLES SCHWAB-6717-9251	23,665.	271.	23,394.
CHARLES SCHWAB-7671-4999	295,291.	8,493.	286,798.
CHARLES SCHWAB-8193-5839	170,193.	0.	170,193.
CHARLES SCHWAB-8478-5333	41,336.	0.	41,336.
DIVIDEND INCOME FROM PASSTHROUGH K-1'S	65,566.	0.	65,566.
OTHER DIVIDEND INCOME	3,250.	0.	3,250.
PERSHING	16.	0.	16.
TOTAL TO FM 990-PF, PART I, LN 4	993,469.	18,584.	974,885.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PASSTHROUGH K-1'S	55,960.	55,960.	
RENTAL REAL ESTATE INCOME FROM PASSTHROUGH K-1'S	<40.>	<40.>	
OTHER PORTFOLIO INCOME FROM PASSTHROUGH K-1'S	<3,274.>	<3,274.>	
SECTION 1231 GAIN FROM PASSTHROUGH K-1'S	58,145.	58,145.	
OTHER INCOME FROM PASSTHROUGH K-1'S	22,444.	22,444.	
ROYALTY INCOME FROM PASSTHROUGH K-1'S	1,811.	1,811.	
SEC. 1256 CONTRACT FROM PASSTHROUGHS	98.	98.	
INCOME FROM PASSTHROUGH K-1'S SUBJECT TO UBTI	68,554.	68,554.	
CANCELLATION OF DEBT FROM PASSTHROUGHS	10.	10.	
GUARANTEED PAYMENTS FROM PASSTHROUGH K-1'S	100.	100.	
TOTAL TO FORM 990-PF, PART I, LINE 11	203,808.	203,808.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,883.	3,883.		0.
TO FM 990-PF, PG 1, LN 16A	3,883.	3,883.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ERICKSEN, KRENTEL & LAPORTE	20,300.	0.		20,300.
TO FORM 990-PF, PG 1, LN 16B	20,300.	0.		20,300.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANALYSIS FEES	358,774.	358,774.		0.
TO FORM 990-PF, PG 1, LN 16C	358,774.	358,774.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES FROM PASSTHROUGH K-1'S	3,032.	3,032.		0.
FOREIGN TAXES PAID	28,393.	28,393.		0.
FEDERAL EXCISE TAX	61,822.	0.		0.
TO FORM 990-PF, PG 1, LN 18	93,247.	31,425.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	1,317.	1,317.		0.
NONDEDUCTIBLE EXPENSE FROM PASSTHROUGH	796.	0.		0.
OTHER DEDUCTIONS FROM PASSTHROUGH K-1'S	10,034.	10,034.		0.
SECTION 59(E)(2) EXPENDITURES FROM PASSTHROUGH K-1'S	2,498.	2,498.		0.
INTEREST EXPENSE FROM PASSTHROUGH K-1'S	2,363.	2,363.		0.
DEDUCTIONS - ROYALTY INCOME FROM PASSTHROUGHS	147.	147.		0.
OTHER PORTFOLIO DEDUCTIONS FROM PASSTHROUGHS	252,931.	252,931.		0.
SEC. 179 EXPENSE FROM PASSTHROUGH K1S	46.	46.		0.
OIL & GAS COST DEPLETION FROM PASSTHROUGH K-1'S	11,029.	11,029.		0.
COMPUTER EXPENSES	140.	0.		140.
WEBSITE	107.	0.		107.
OID BOND INTEREST EXPENSE	49,636.	49,636.		0.
TO FORM 990-PF, PG 1, LN 23	331,044.	330,001.		247.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ASHENMORE EMERGING BOND FUND	COST	1,206,317.	1,456,732.
CAPITAL ONE INVESTMENTS	COST	0.	0.
EQUITAS EVERGREEN FUND, L.P.	COST	270,765.	182,850.
FEDERATED	COST	1,609,338.	1,895,514.
FUNDING MONEY MARKET	COST	854,651.	854,651.
GOLDMAN SACHS	COST	65,093.	65,093.
GS VINTAGE FUND III	COST	451,972.	477,468.
INVESCO	COST	1,348,391.	1,551,119.
LAZARD	COST	3,869,394.	3,844,543.
LOOMIS	COST	960,441.	1,063,924.
MERIDIAN SEGREGATED PORTFOLIO	COST	397,952.	405,007.
NATURAL GAS PARTNERS IX, LP	COST	1,335,854.	1,938,101.
NATURAL RESOURCES	COST	2,134,375.	2,550,742.
NGP MIDSTREAM & RESOURCES, LP	COST	592,381.	919,387.

NWQ	COST	3,094,065.	3,000,502.
OLD WESTBURY VENTURE CAPITAL FUND II, LLC	COST	502,305.	539,873.
PERSHING ADVISOR SOLUTIONS - STOCKS, BONDS & PARTNERSHIPS	COST	0.	0.
PIMCO FUNDS	COST	3,987,805.	4,148,040.
PINE HARBOR	COST	1.	1.
STRALEM	COST	3,772,320.	4,634,736.
TIFF ABSOLUTE RETURN POOL II	COST	1,981,382.	2,029,804.
TIFF PARTNERS IV LP	COST	777,589.	985,892.
TIFF PARTNERS V-INTERNATIONAL	COST	351,640.	306,906.
TIFF PARTNERS V-US	COST	742,475.	913,774.
TIFF PEP 2008	COST	445,683.	569,008.
TIFF PRIVATE EQUITY PARTNERS, 2005	COST	545,717.	704,684.
TIFF PRIVATE EQUITY PARTNERS, 2006	COST	623,474.	696,011.
TIFF PRIVATE EQUITY PARTNERS, 2007	COST	285,987.	325,997.
TIFF REALTY & RESOURCES 2008	COST	483,310.	569,937.
TIFF SECONDARY PARTNERS II	COST	268,177.	529,530.
VANGUARD INFLATION	COST	785,594.	916,831.
WCM	COST	1,460,137.	1,556,825.
WENTWORTH	COST	7,753,899.	6,445,632.
WINSTON HEDGED EQUITY FUND	COST	2,000,000.	2,043,761.
TIFF PARTNERS I	COST	<507.>	23,522.
TOTAL TO FORM 990-PF, PART II, LINE 13		44,957,977.	48,146,397.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MERIDIAN DIVERSIFIED RECEIVABLE	193,041.	142,290.	142,290.
MERIDIAN RESERVED FOR LITIGATINO RECEIVABLE	147,336.	147,336.	147,336.
UNSETTLED TRANSACTION RECEIVABLE	5,035.	0.	0.
TO FORM 990-PF, PART II, LINE 15	345,412.	289,626.	289,626.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED TRANSACTION PAYABLE	11,087.	65,163.
2011 EXCISE TAX PAYABLE	0.	17,940.
TOTAL TO FORM 990-PF, PART II, LINE 22	11,087.	83,103.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD W. FREEMAN, JR 6028 MAGAZINE ST NEW ORLEANS, LA 70118	CHAIRMAN-TRUSTEE 0.00	0.	0.	0.
LOUIS M. FREEMAN, JR. 7557 SOUTH BOCAGE COURT BATON ROUGE, LA 70809	TRUSTEE 0.00	0.	0.	0.
TINA FREEMAN WOOLLAM 295 WALNUT STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
ANDREW WISDOM 1828 STATE STREET NEW ORLEANS, LA 70118	SECRETARY-TRUSTEE 0.00	0.	0.	0.
CARLOS ZERVIGON 8424 ZIMPEL STREET NEW ORLEANS, LA 70130	TRUSTEE 0.00	0.	0.	0.
CAROLINE K. LOUGHLIN 192 BRATTLE STREET CAMBRIDGE, MA 02138	TRUSTEE 0.00	0.	0.	0.
ADELAIDE W. BENJAMIN 1837 PALMER AVENUE NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
MARY ZERVIGON 1033 JOLIET STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
NED BENJAMIN 1823 PALMER AVEENUE NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.