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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation ELLA WEST FREEMAN FOUNDATION		A Employer identification number 72-6018322
Number and street (or P O box number if mail is not delivered to street address) 6028 MAGAZINE ST		B Telephone number 504-895-1984
City or town, state, and ZIP code NEW ORLEANS, LA 70118		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 28,557,275. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		42,000.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		26,170.	26,169.		STATEMENT 2
4 Dividends and interest from securities		617,338.	605,119.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,365,402.			STATEMENT 1
b Gross sales price for all assets on line 8a		4,781,147.			
7 Capital gain net income (from Part IV, line 2)			1,354,145.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		132,077.	132,077.		STATEMENT 4
12 Total. Add lines 1 through 11		2,182,987.	2,117,510.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		3,883.	3,883.		0.
b Accounting fees STMT 6		30,315.	11,815.		18,500.
c Other professional fees STMT 7		120,495.	120,495.		0.
17 Interest					
18 Taxes STMT 8		55,431.	19,459.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		163,761.	163,246.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		373,885.	318,898.		18,500.
25 Contributions, gifts, grants paid		1,252,947.			1,252,947.
26 Total expenses and disbursements. Add lines 24 and 25		1,626,832.	318,898.		1,271,447.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		556,155.			
b Net investment income (if negative, enter -0-)			1,798,612.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	968.	740.	740.
	2 Savings and temporary cash investments	36,173.	308,006.	308,006.
	3 Accounts receivable ▶ 170,522.			
	Less: allowance for doubtful accounts ▶	206,244.	170,522.	170,522.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	3.	3.	3.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	25,870,747.	26,219,151.	28,075,485.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ PREPAID TAXES)	30,805.	2,519.	2,519.
	16 Total assets (to be completed by all filers)	26,144,940.	26,700,941.	28,557,275.
	17 Accounts payable and accrued expenses		7,686.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	7,840.	0.	
	23 Total liabilities (add lines 17 through 22)	7,840.	7,686.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	26,137,100.	26,693,255.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	26,137,100.	26,693,255.	
	31 Total liabilities and net assets/fund balances	26,144,940.	26,700,941.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,137,100.
2 Enter amount from Part I, line 27a	2	556,155.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,693,255.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,693,255.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,781,147.		3,427,002.	1,354,145.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,354,145.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,354,145.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,238,231.	26,908,219.	.046017
2009	1,529,295.	24,046,413.	.063598
2008	1,567,262.	31,165,926.	.050288
2007	1,237,995.	33,470,667.	.036987
2006	1,630,872.	30,820,255.	.052916

2 Total of line 1, column (d)	2	.249806
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049961
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	29,174,993.
5 Multiply line 4 by line 3	5	1,457,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,986.
7 Add lines 5 and 6	7	1,475,598.
8 Enter qualifying distributions from Part XII, line 4	8	1,271,447.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	35,972.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	35,972.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	35,972.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	28,286.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	7,500.
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6d	
b Exempt foreign organizations - tax withheld at source		7	35,786.
c Tax paid with application for extension of time to file (Form 8868)		8	96.
d Backup withholding erroneously withheld		9	282.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?			X

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,137,252.
b	Average of monthly cash balances	1b	279,504.
c	Fair market value of all other assets	1c	202,526.
d	Total (add lines 1a, b, and c)	1d	29,619,282.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,619,282.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	444,289.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,174,993.
6	Minimum investment return. Enter 5% of line 5	6	1,458,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,458,750.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	35,972.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35,972.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,422,778.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,422,778.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,422,778.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,271,447.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,271,447.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,271,447.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,422,778.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,248,652.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,271,447.				
a Applied to 2010, but not more than line 2a			1,248,652.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				22,795.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,399,983.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> FROM PASSTHROUGH K-1'S				114.
SEE ATTACHED SCHEDULE			SEE ATTACHED	1,252,833.
Total			▶ 3a	1,252,947.
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				349,000.
Total			▶ 3b	349,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

12-19-12
Date

CHAIRMAN
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RICHARD G MUELLER,
CPA

Preparer's signature

Preparer's signature 

Date

1219-1

Check ☐ if
self-employed

PTIN

P00442610

Firm's name ► ERICKSEN, KRENTTEL & LAPORTE, LLP

Firm's EIN ► 72-0549733

Firm's address ► 4227 CANAL STREET
NEW ORLEANS, LA 70119

Phone no. 504-486-7275

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

ELLA WEST FREEMAN FOUNDATION**72-6018322**

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

ELLA WEST FREEMAN FOUNDATION**72-6018322****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHAR LEAD TRUST U/W MONTINE FREEMAN P.O. BOX 13218 NEW ORLEANS, LA 701853218	\$ _____	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT-TERM CAPITAL GAINS FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
b	LONG-TERM CAPITAL GAINS FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
c	CHARLES SCHWAB - 5970-0508	P	VARIOUS	VARIOUS
d	CHARLES SCHWAB - 8952-9106	P	VARIOUS	VARIOUS
e	CHARLES SCHWAB - 8952-9106	P	VARIOUS	VARIOUS
f	CHARLES SCHWAB - 9095-2651	P	VARIOUS	VARIOUS
g	CHARLES SCHWAB - 9095-2651	P	VARIOUS	VARIOUS
h	CHARLES SCHWAB - 7521-6575	P	VARIOUS	VARIOUS
i	CHARLES SCHWAB - 7521-6575	P	VARIOUS	VARIOUS
j	CHARLES SCHWAB - 9506-3982	P	VARIOUS	VARIOUS
k	CHARLES SCHWAB - 9506-3982	P	VARIOUS	VARIOUS
l	CHARLES SCHWAB - 5868-8118	P	VARIOUS	VARIOUS
m	CHARLES SCHWAB - 5868-8118	P	VARIOUS	VARIOUS
n	CHARLES SCHWAB - 5986-3020	P	VARIOUS	VARIOUS
o	TIFF PART II - DISTRIBUTION IN EXCESS OF TAX BASIS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,327.			35,327.
b 413,847.			413,847.
c 980,296.		776,827.	203,469.
d 21,736.		21,270.	466.
e 289,719.		234,201.	55,518.
f 145,590.		148,221.	<2,631.>
g 993,583.		705,533.	288,050.
h 129,770.		119,169.	10,601.
i 390,573.		289,517.	101,056.
j 18,636.		15,452.	3,184.
k 242,282.		159,461.	82,821.
l 351,971.		336,150.	15,821.
m 352,441.		248,610.	103,831.
n 250,000.		238,942.	11,058.
o 8,636.			8,636.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			35,327.
b			413,847.
c			203,469.
d			466.
e			55,518.
f			<2,631.>
g			288,050.
h			10,601.
i			101,056.
j			3,184.
k			82,821.
l			15,821.
m			103,831.
n			11,058.
o			8,636.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERIDIAN SEGREGATED PORT CLASS A	P	VARIOUS	VARIOUS
b	TIFF PART I - DISTRIBUTION IN EXCESS OF TAX BASIS	P	VARIOUS	VARIOUS
c	INVESCO REITS SOLD - DECREASE GAIN	P		
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 142,834.		133,385.	9,449.
b 380.			380.
c		264.	<264.>
d 13,526.			13,526.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9,449.
b			380.
c			<264.>
d			13,526.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,354,145.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

ELLA WEST FREEMAN FOUNDATION
TAX YEAR - 2011

Payee Organization

Project Title

Amount

Odyssey House Louisiana <i>Energy Upgrades for OHL Academy</i>	\$	9,000.00
Public Affairs Research Council of La. <i>Support - 1st of 3 Payments</i>	\$	15,000.00
WYES-TV 12 <i>Channel 12 Antenna Improvement</i>	\$	24,000.00
Arts Council of New Orleans <i>ACNO Operating Support</i>	\$	10,000.00
Bureau of Governmental Research <i>2011 Core Funding</i>	\$	15,000.00
The Chartwell Center <i>Vocational and Life Skills Training Initiative</i>	\$	15,000.00
Christ Episcopal School <i>Center of Inquiry - Phase IV Campus Exp</i>	\$	50,000.00
The Good Work Network <i>Renovation of Franz Building</i>	\$	50,000.00
Greater New Orleans Youth Orchestra <i>GNOYO Summer Music Festival</i>	\$	4,000.00
The Idea Village <i>General Operating Support-2nd of 3</i>	\$	5,000.00
Legacy Donor Foundation <i>Drivers Education Video & Curriculum</i>	\$	20,000.00
Louisiana Civil Service League <i>2011 Support</i>	\$	2,500.00
Louise McGehee School <i>The Centennial Campaign</i>	\$	25,000.00
Metropolitan Crime Community of New Orleans <i>CJSAP-Final Payment</i>	\$	10,000.00

National Society of Colonial Dames of America in LA <i>Capital Campaign-Restore Headquarters Building</i>	\$	15,000.00
Neighborhood Housing Services <i>NHS Community Building Initiative</i>	\$	5,000.00
New Orleans Center for Creative Arts Inst <i>Development of Academic Studio</i>	\$	33,000.00
New Schools for New Orleans <i>NSNO Operational Support 1st of 2</i>	\$	75,000.00
North Rampart Main Street, Inc. <i>Historic Restoration Program</i>	\$	2,000.00
Start the Adventure in Reading <i>One-on-one Tutoring for 250 Students</i>	\$	5,000.00
Tulane University <i>Naming Gift and Career Management Center - Final Payment</i>	\$	333,333.34
Tulane University- Center for Public Service <i>For the Children</i>	\$	5,000.00
Court Watch NOLA <i>1st of 2nd -Operating Support</i>	\$	5,000.00
Longue Vue House and Gardens <i>Historic Greenhouse Restoration Project</i>	\$	5,000.00
Contemporary Arts Center <i>CAC First Floor Initiative</i>	\$	10,000.00
Covenant House New Orleans <i>Homeless Youth Shelter</i>	\$	10,000.00
Grace House of New Orleans <i>Grace House Expansion Program</i>	\$	30,000.00
Innocence Project New Orleans <i>Legal Representation for Compensation</i>	\$	5,000.00
New Orleans Opera Association <i>Student Ticket Initiative 1st of 3</i>	\$	5,000.00

Ochsner Clinic Foundation <i>Ochsner Health System Conference Center - 1st of 3rd</i>	\$ 275,000.00
St Thomas Community Health Center <i>Speciality Medical Services in Neurology</i>	\$ 40,000.00
United Way for Greater New Orleans <i>Facilities Improvement</i>	\$ 50,000.00
UNITY of Greater New Orleans <i>Welcome Home Outreach Program</i>	\$ 20,000.00
Volunteers of America <i>Lighthouse After School Program</i>	\$ 15,000.00
New Schools for New Orleans <i>Operational Support - 2nd of 3</i>	\$ 55,000.00
Total Contributions	<u>\$ 1,252,833.34</u>

ELLA WEST FREEMAN FOUNDATION
CONTRIBUTION PLEDGES
12/31/11

PLEDGED TO	TERMS	OUTSTANDING AMOUNT 12/31/10	PLEDGES\ (EXPIRATIONS)	PAYMENTS	OUTSTANDING AMOUNT 12/31/11
Tulane University	\$1,000,000 payable in 3 equal installments	333,334	-	333,334	-
The Idea Village	\$20,000 payable in 3 installments of \$10,000, \$5,000, & \$5,000	10,000	-	5,000	5,000
Metropolitan Crime Commission of N O , Inc	\$25,000 payable in 2 installments of \$15,000 & \$10,000	10,000	-	10,000	-
PAR	\$45,000 payable in 3 equal installments	45,000	-	15,000	30,000
Innocence Project New Orleans	\$10,000 payable in 3 installments of \$5,000, \$2,500, & \$2,500	-	10,000	5,000	5,000
New Orleans Opera Association	\$10,000 payable in 3 installments of \$5,000, \$2,500, & \$2,500	-	10,000	5,000	5,000
New Schools for New Orleans	\$150,000 payable in 2 equal installments	-	150,000	130,000	20,000
Court Watch NOLA	\$10,000 payable in 2 equal installments	-	10,000	5,000	5,000
Oschner Clinic Foundation	\$554,000 payable in 3 installments of \$225,000, \$139,500, & \$139,500	-	554,000	275,000	279,000
		398,334	734,000	783,334	349,000

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SHORT-TERM CAPITAL GAINS FROM PASSTHROUGH K-1'S	35,327.	0.	0.	0.	0.	35,327.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
LONG-TERM CAPITAL GAINS FROM PASSTHROUGH K-1'S	413,847.	0.	0.	0.	0.	413,847.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
CHARLES SCHWAB - 5970-0508	980,296.	776,827.	0.	0.	0.	203,469.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 8952-9106	21,736.	21,270.	0.	0.	466.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 8952-9106	289,719.	234,201.	0.	0.	55,518.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 9095-2651	145,590.	148,221.	0.	0.	<2,631.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 9095-2651	993,583.	705,533.	0.	0.	288,050.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 7521-6575	129,770.	119,169.	0.	0.	10,601.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 7521-6575	390,573.	289,517.	0.	0.	101,056.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 9506-3982	18,636.	15,452.	0.	0.	3,184.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB - 9506-3982	242,282..	159,461.	0.	0.	82,821.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
CHARLES SCHWAB - 5868-8118	351,971.	336,150.	0.	0.	15,821.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
CHARLES SCHWAB - 5868-8118	352,441.	248,610.	0.	0.	103,831.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
CHARLES SCHWAB - 5986-3020	250,000.	238,942.	0.	0.	11,058.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TIFF PART II - DISTRIBUTION IN EXCESS OF TAX BASIS	8,636.	0.	0.	0.	8,636.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MERIDIAN SEGREGATED PORT CLASS A				PURCHASED	VARIOUS	VARIOUS
	142,834.	122,128.	0.	0.	20,706.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TIFF PART I - DISTRIBUTION IN EXCESS OF TAX BASIS				PURCHASED	VARIOUS	VARIOUS
	380.	0.	0.	0.	380.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
INVESCO REITS SOLD - DECREASE GAIN				PURCHASED		
	0.	264.	0.	0.	<264.>	

CAPITAL GAINS DIVIDENDS FROM PART IV 13,526.

TOTAL TO FORM 990-PF, PART I, LINE 6A 1,365,402.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CAPITAL ONE	49.
CHARLES SCHWAB - FEDERATED	5.
CHARLES SCHWAB - INVESCO	3.
CHARLES SCHWAB - LAZARD	9.
CHARLES SCHWAB - MUTUAL FUNDS	6.

CHARLES SCHWAB - STRALEM	11.
CHARLES SCHWAB - WCM	5.
CHARLES SCHWAB - WENTWORTH	31.
GOLDMAN SACHS	54.
INTEREST INCOME FROM PASSTHROUGH K-1'S	25,996.
TAX-EXEMPT INCOME FROM PASSTHROUGH K-1'S	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	26,170.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB - FEDERATED	82,133.	276.	81,857.
CHARLES SCHWAB - INVESCO	40,488.	7,772.	32,716.
CHARLES SCHWAB - LAZARD	112,393.	0.	112,393.
CHARLES SCHWAB - MUTUAL FUNDS	173,663.	5,309.	168,354.
CHARLES SCHWAB - STRALEM	67,737.	0.	67,737.
CHARLES SCHWAB - WCM	15,323.	169.	15,154.
CHARLES SCHWAB - WENTWORTH	98,238.	0.	98,238.
DIVIDEND INCOME FROM PASSTHROUGH K-1'S	40,889.	0.	40,889.
TOTAL TO FM 990-PF, PART I, LN 4	630,864.	13,526.	617,338.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL REAL ESTATE FROM PASSTHROUGH K-1S	<142.>	<142.>	
OTHER RENTAL INCOME FROM PASSTHROUGH K-1S	20.	20.	
ORDINARY INCOME FROM PASSTHROUGH K-1S	29,006.	29,006.	
OTHER PORTFOLIO INCOME FROM PASSTHROUGH K-1S	<1,259.>	<1,259.>	
UBTI INCOME FROM PASSTHROUGH K-1S	56,125.	56,125.	
ROYALTY INCOME FROM PASSTHROUGH K-1'S	1,035.	1,035.	
NET SECTION 1231 GAIN FROM PASSTHROUGH K-1'S	33,468.	33,468.	
OTHER INCOME FROM PASSTHROUGH K-1S	13,757.	13,757.	
SECTION 1256 CONTRACTS FROM PASSTHROUGH K-1'S	<38.>	<38.>	

CANCELLATION OF DEBT INCOME FROM
PASSTHROUGH K-1'S
GUARANTEED PAYMENTS FROM
PASSTHROUGH K-1'S

5.

5.

100.

100.

TOTAL TO FORM 990-PF, PART I, LINE 11

132,077.

132,077.

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,883.	3,883.		0.
TO FM 990-PF, PG 1, LN 16A	3,883.	3,883.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ERICKSEN, KRENTEL, & LAPORTE	18,500.	0.		18,500.
FIRST LINE SERVICES	11,815.	11,815.		0.
TO FORM 990-PF, PG 1, LN 16B	30,315.	11,815.		18,500.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	120,495.	120,495.		0.
TO FORM 990-PF, PG 1, LN 16C	120,495.	120,495.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID FROM PASSTHROUGH K-1'S	1,859.	1,859.		0.	
FOREIGN TAXES	17,600.	17,600.		0.	
FEDERAL EXCISE TAX	35,972.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	55,431.	19,459.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	419.	419.		0.	
COMPUTER EXPENSES	3,955.	3,955.		0.	
PORTFOLIO DEDUCTIONS FROM PASSTHROUGH K-1'S	140,319.	140,319.		0.	
OTHER DEDUCTIONS FROM PASSTHROUGH K-1'S	7,568.	7,568.		0.	
INTEREST EXPENSE FROM PASSTHROUGH K-1'S	1,479.	1,479.		0.	
NONDEDUCTIBLE EXPENSE FROM PASSTHROUGH K-1'S	515.	0.		0.	
SECTION 59(E)(2) EXPENDITURES FROM PASSTHROUGHS	1,665.	1,665.		0.	
SECTION 179 DEDUCTION FROM PASSTHROUGHS	38.	38.		0.	
MISCELLANEOUS	2,121.	2,121.		0.	
OIL & GAS COST DEPLETION FROM PASSTHROUGH K-1'S	5,601.	5,601.		0.	
ROYALTY DEDUCTIONS FROM PASSTHROUGH K-1'S	81.	81.		0.	
TO FORM 990-PF, PG 1, LN 23	163,761.	163,246.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LOU-ALA INVEST CO	1.	1.
MISSOURI LEASING CO INC	1.	1.
PINE HARBOR COMPANY	1.	1.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3.	3.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAPITAL ONE INVESTMENTS	COST	221,173.	221,173.
EQUITAS EVERGREEN FUND	COST	138,835.	105,228.
FEDERATED	COST	1,638,376.	1,927,003.
GOLDMAN SACHS	COST	0.	0.
GS PRIVATE EQUITY PARTNERS II, LP	COST	171,880.	144,190.
INVESCO	COST	1,095,356.	1,253,493.
LAZARD	COST	2,303,388.	2,274,176.
LOOMIS SAYLES INVESTMENT GRADE	COST	543,833.	602,423.
MERIDIAN SEGREGATED PORTFOLIO	COST	237,961.	237,506.
NATURAL GAS PARTNERS IX, L.P	COST	667,928.	969,052.
NGP MIDSTREAM & RESOURCES, LP	COST	590,382.	919,387.
OLD WESTBURY VENTURE CAPITAL FUND	COST		
II, LLC		369,977.	404,917.
PERSHING	COST	66,175.	66,175.
PIMCO (PTTRX)	COST	2,265,897.	2,365,455.
PRUDENTIAL JENNISON	COST	1,129,388.	1,357,130.
STRALEM	COST	2,302,005.	2,819,301.
TIFF ABSOLUTE RETURN POOL II	COST	1,486,035.	1,522,353.
TIFF PARTNERS, IV	COST	388,132.	492,945.
TIFF PARTNERS, V - INTERNATIONAL	COST	219,775.	191,819.
TIFF PARTNERS, V - US	COST	463,834.	571,107.
TIFF PRIVATE EQUITY PARTNERS, 2005	COST	545,912.	704,684.
TIFF PRIVATE EQUITY PARTNERS, 2007	COST	275,988.	325,997.
TIFF REALTY & RESOURCES 2008	COST	483,809.	569,937.
VANGUARD	COST	786,063.	917,367.
WCM	COST	1,314,398.	1,395,494.
WENTWORTH	COST	4,977,788.	4,108,793.
WINSTON HEDGED EQUITY FUND	COST	1,500,000.	1,532,822.
TIFF PARTNERS I	COST	0.	17,641.
TIFF PARTNERS II	COST	0.	23,054.
FUNDING CASH ACCOUNT	COST	34,863.	34,863.
TOTAL TO FORM 990-PF, PART II, LINE 13		26,219,151.	28,075,485.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
UNSETTLED TRANSACTION PAYABLE	7,840.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	7,840.	0.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LOUIS M. FREEMAN 6028 MAGAZINE ST. NEW ORLEANS, LA 70018	CHAIRMAN 0.00	0.	0.	0.
R. WEST FREEMAN, III 714 FERN STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
VIRGINA FREEMAN ROWAN 1727 ARABELLA NEW ORLEANS, LA 70115	TRUSTEE 0.00	0.	0.	0.
PHILIP WOOLLAM 295 WALNUT STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
RICHARD W. FREEMAN, JR. 6028 MAGAZINE ST. NEW ORLEANS, LA 70018	VICE-CHAIRMAN 0.00	0.	0.	0.
TINA FREEMAN WOOLLAM 295 WALNUT STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

charlesschwab

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5970-0508

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 24, 2012

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BAE SYSTEMS PLC ADR	05523R107	200.00	06/08/07	04/15/11	\$ 4,355.92	\$ 6,886.97 ¹	\$ 0.00	\$ (2,531.05)
BAE SYSTEMS PLC ADR	05523R107	255.00	06/08/07	04/15/11	\$ 5,551.24	\$ 8,780.89 ¹	\$ 0.00	\$ (3,229.65)
BAE SYSTEMS PLC ADR	05523R107	1,000.00	06/08/07	04/15/11	\$ 21,769.58	\$ 34,434.87 ¹	\$ 0.00	\$ (12,665.29)
BAE SYSTEMS PLC ADR	05523R107	250.00	09/25/07	04/15/11	\$ 5,442.40	\$ 9,745.48 ¹	\$ 0.00	\$ (4,303.08)
BAE SYSTEMS PLC ADR	05523R107	400.00	09/25/07	04/15/11	\$ 8,707.83	\$ 15,592.76 ¹	\$ 0.00	\$ (6,884.93)
Security Subtotal					\$ 45,826.97	\$ 75,440.97	\$ 0.00	\$ (29,614.00)
BASF SE ADR	FSPO 055262505	600.00	06/08/07	06/07/11	\$ 55,045.28	\$ 35,034.98 ¹	\$ 0.00	\$ 20,010.30
Security Subtotal					\$ 55,045.28	\$ 35,034.98	\$ 0.00	\$ 20,010.30
BHP BILLITON LTD ADR	F 088606108	200.00	06/08/07	04/15/11	\$ 19,929.82	\$ 11,113.10 ¹	\$ 0.00	\$ 8,816.72
BHP BILLITON LTD ADR	F 088606108	200.00	06/08/07	04/15/11	\$ 19,929.82	\$ 11,113.10 ¹	\$ 0.00	\$ 8,816.72
BHP BILLITON LTD ADR	F 088606108	300.00	06/08/07	04/15/11	\$ 29,894.73	\$ 16,669.65 ¹	\$ 0.00	\$ 13,225.08
BHP BILLITON LTD ADR	F 088606108	720.00	06/08/07	04/15/11	\$ 71,748.06	\$ 40,007.17 ¹	\$ 0.00	\$ 31,740.89
BHP BILLITON LTD ADR	F 088606108	300.00	06/08/07	06/07/11	\$ 27,926.58	\$ 16,669.65 ¹	\$ 0.00	\$ 11,256.93
Security Subtotal					\$ 169,429.01	\$ 95,572.67	\$ 0.00	\$ 73,856.34
BRIT AMER TOBACCO AD	110448107	320.00	06/08/07	06/07/11	\$ 28,876.70	\$ 20,915.20 ¹	\$ 0.00	\$ 7,961.50
Security Subtotal					\$ 28,876.70	\$ 20,915.20	\$ 0.00	\$ 7,961.50

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5970-0508

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BROOKFIELD ASSET MGM 112585104		175 00	06/08/07	06/07/11	\$ 5,664.73	\$ 6,816.25 ¹	0.00	\$ (1,151.52)
Security Subtotal					\$ 5,664.73	\$ 6,816.25	0.00	\$ (1,151.52)
CANADIAN NATL RY CO 136375102		365 00	06/08/07	04/15/11	\$ 26,638.29	\$ 19,482.32 ¹	0.00	\$ 7,155.97
CANADIAN NATL RY CO 136375102		350 00	06/08/07	06/07/11	\$ 26,669.81	\$ 18,681.67 ¹	0.00	\$ 7,988.14
Security Subtotal					\$ 53,308.10	\$ 38,163.99	0.00	\$ 15,144.11
CORE LABORATORIES N 1122717107		220 00	06/08/07	04/15/11	\$ 20,960.10	\$ 9,852.69 ¹	0.00	\$ 11,107.41
CORE LABORATORIES N 1122717107		10 00	01/17/08	04/15/11	\$ 952.73	\$ 557.25 ¹	0.00	\$ 395.48
CORE LABORATORIES N 1122717107		200 00	01/17/08	06/07/11	\$ 20,036.84	\$ 11,144.99 ¹	0.00	\$ 8,891.85
Security Subtotal					\$ 41,949.67	\$ 21,554.93	0.00	\$ 20,394.74
DIAGEO PLC NEW ADR 25243Q205		105 00	06/08/07	06/07/11	\$ 8,855.86	\$ 8,691.07 ¹	0.00	\$ 164.79
Security Subtotal					\$ 8,855.86	\$ 8,691.07	0.00	\$ 164.79
ENSIGN ENERGY SVCS IN 293570107		450 00	06/08/07	06/07/11	\$ 8,406.29	\$ 8,919.45 ¹	0.00	\$ (513.16)
Security Subtotal					\$ 8,406.29	\$ 8,919.45	0.00	\$ (513.16)
FIBRIA CELULOSE SA AD 31573A109		65 00	06/08/07	04/15/11	\$ 1,004.40	\$ 2,926.94 ¹	0.00	\$ (1,922.54)
FIBRIA CELULOSE SA AD 31573A109		100 00	06/08/07	04/15/11	\$ 1,545.29	\$ 4,502.99 ¹	0.00	\$ (2,957.70)
FIBRIA CELULOSE SA AD 31573A109		200 00	06/08/07	04/15/11	\$ 3,090.14	\$ 9,005.97 ¹	0.00	\$ (5,915.83)
FIBRIA CELULOSE SA AD 31573A109		200 00	06/08/07	04/15/11	\$ 3,090.14	\$ 9,005.98 ¹	0.00	\$ (5,915.84)
Security Subtotal					\$ 8,729.97	\$ 25,441.88	0.00	\$ (16,711.91)
INGERSOLL RAND CL A N 1122717107		600 00	06/08/07	06/07/11	\$ 27,720.49	\$ 30,479.88 ¹	0.00	\$ (2,759.39)
Security Subtotal					\$ 27,720.49	\$ 30,479.88	0.00	\$ (2,759.39)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
NABORS INDUSTRIES LTD G6359F103		100 00	06/08/07	06/07/11	\$ 2,635.05	\$ 3,409.32 ¹	0.00	(774.27)
Security Subtotal					\$ 2,635.05	\$ 3,409.32	0.00	(774.27)
NESTLE S A REG B ADR 641069406		1,632 00	06/08/07	06/07/11	\$ 103,972.72	\$ 62,075.03 ¹	0.00	41,897.69
Security Subtotal					\$ 103,972.72	\$ 62,075.03	0.00	41,897.69
NOVARTIS A G SPON ADR 66987V109		250 00	06/08/07	06/07/11	\$ 15,762.40	\$ 13,779.74 ¹	0.00	1,982.66
Security Subtotal					\$ 15,762.40	\$ 13,779.74	0.00	1,982.66
POTASH CORP SASK INC 73755L107		865 00	06/08/07	06/07/11	\$ 46,597.01	\$ 21,297.89 ¹	0.00	25,299.12
Security Subtotal					\$ 46,597.01	\$ 21,297.89	0.00	25,299.12
R W E AG SPON ADR F 74975E303		455 00	06/08/07	04/15/11	\$ 30,343.37	\$ 49,585.86 ¹	0.00	(19,242.49)
Security Subtotal					\$ 30,343.37	\$ 49,585.86	0.00	(19,242.49)
SCHLUMBERGER LTD 806857108		175.00	06/08/07	06/07/11	\$ 14,634.06	\$ 13,737.62 ¹	0.00	896.44
Security Subtotal					\$ 14,634.06	\$ 13,737.62	0.00	896.44
TALISMAN ENERGY INC 87425E103		415 00	06/08/07	06/07/11	\$ 8,357.94	\$ 8,284.44 ¹	0.00	73.50
Security Subtotal					\$ 8,357.94	\$ 8,284.44	0.00	73.50
TECK RESOURCES LTD C 878742204		2,365 00	06/08/07	04/15/11	\$ 123,379.68	\$ 101,991.07 ¹	0.00	21,388.61
TECK RESOURCES LTD C 878742204		915 00	01/17/08	04/15/11	\$ 47,734.63	\$ 27,787.99 ¹	0.00	19,946.64
Security Subtotal					\$ 171,114.31	\$ 129,779.06	0.00	41,335.25
TENARIS S A ADR FSP 88031M109		415.00	06/08/07	04/15/11	\$ 20,467.83	\$ 19,500.73 ¹	0.00	967.10

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
TENARIS S A ADR	FSP 88031M109	600.00	06/08/07	06/07/11	\$ 28,697.45	\$ 28,193.82 ¹	0.00	\$ 503.63
Security Subtotal					\$ 49,165.28	\$ 47,694.55	0.00	\$ 1,470.73
TRICAN WELL SERVICE LT 895945103		410.00	06/08/07	04/15/11	\$ 8,743.12	\$ 9,291.42 ¹	0.00	\$ (548.30)
TRICAN WELL SERVICE LT 895945103		345.00	01/17/08	04/15/11	\$ 7,357.02	\$ 5,595.90 ¹	0.00	\$ 1,761.12
Security Subtotal					\$ 16,100.14	\$ 14,887.32	0.00	\$ 1,212.82
VALE SA ADR	FSPO 91912E105	1,810.00	06/08/07	06/07/11	\$ 56,790.19	\$ 40,099.19 ¹	0.00	\$ 16,691.00
Security Subtotal					\$ 56,790.19	\$ 40,099.19	0.00	\$ 16,691.00
YARA INTL ASA ADR	FS 984851204	180.00	06/08/07	06/07/11	\$ 11,010.39	\$ 5,166.00 ¹	0.00	\$ 5,844.39
Security Subtotal					\$ 11,010.39	\$ 5,166.00	0.00	\$ 5,844.39
Total Long-Term					\$ 980,295.93	\$ 776,827.29	0.00	\$ 203,468.64

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 0.00	0.00	0.00	0.00
Total Long-Term Realized Gain or (Loss)	\$ 980,295.93	\$ 776,827.29	0.00	\$ 203,468.64
Total Realized Gain or (Loss)	\$ 980,295.93	\$ 776,827.29	0.00	\$ 203,468.64

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
8952-9106

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

Detail Information of Interest Income

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
Interest Income				
SCHWAB 1 INTEREST		\$ 5.39	\$ 0.00	\$ 5.39
Total Interest Income (Included in Box 1)		\$ 5.39	\$ 0.00	\$ 5.39
Total Interest Income (Box 1)		\$ 5.39	\$ 0.00	\$ 5.39

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
H C P INC	REIT 40414L109	43.00	04/26/11	05/10/11	\$ 1,617.17	\$ 1,693.34	\$ 0.00	\$ (76.17)
Security Subtotal					\$ 1,617.17	\$ 1,693.34	\$ 0.00	\$ (76.17)
HOSPITALITY PPTYS TRU	44106M102	39.00	04/26/11	06/02/11	\$ 917.09	\$ 958.23	\$ 0.00	\$ (41.14)
Security Subtotal					\$ 917.09	\$ 958.23	\$ 0.00	\$ (41.14)
NEW YORK CMNTY BANC	649445103	50.00	04/26/11	11/10/11	\$ 606.70	\$ 817.50	\$ 0.00	\$ (210.80)
NEW YORK CMNTY BANC	649445103	24.00	08/03/11	11/10/11	\$ 291.22	\$ 306.24	\$ 0.00	\$ (15.02)
Security Subtotal					\$ 897.92	\$ 1,123.74	\$ 0.00	\$ (225.82)
PROGRESS ENERGY INC	743263105	24.00	04/26/11	10/11/11	\$ 1,223.28	\$ 1,124.40	\$ 0.00	\$ 98.88
PROGRESS ENERGY INC	743263105	15.00	08/03/11	10/11/11	\$ 764.56	\$ 690.15	\$ 0.00	\$ 74.41
Security Subtotal					\$ 1,987.84	\$ 1,814.55	\$ 0.00	\$ 173.29

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SCANA CORPORATION N	80589M102	12.00	04/26/11	06/08/11	\$ 472.33	\$ 483.36	\$ 0.00	\$ (11.03)
Security Subtotal					\$ 472.33	\$ 483.36	\$ 0.00	\$ (11.03)
SENIOR HOUSING PPTYS	81721M109	638.00	08/06/10	06/08/11	\$ 15,223.48	\$ 14,572.32 ¹	\$ 0.00	\$ 651.16
SENIOR HOUSING PPTYS	81721M109	26.00	04/26/11	06/08/11	\$ 620.39	\$ 624.06	\$ 0.00	\$ (3.67)
Security Subtotal					\$ 15,843.87	\$ 15,196.38	\$ 0.00	\$ 647.49
Total Short-Term					\$ 21,736.22	\$ 21,269.60	\$ 0.00	\$ 466.62

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BRISTOL-MYERS SQUIBB	110122108	537.00	10/03/07	10/11/11	\$ 17,726.57	\$ 15,815.01 ¹	\$ 0.00	\$ 1,911.56
Security Subtotal					\$ 17,726.57	\$ 15,815.01	\$ 0.00	\$ 1,911.56
CHEVRON CORPORATION	166764100	186.00	03/05/09	04/26/11	\$ 20,149.74	\$ 10,687.33 ¹	\$ 0.00	\$ 9,462.41
CHEVRON CORPORATION	166764100	27.00	06/04/09	04/26/11	\$ 2,924.96	\$ 1,878.39 ¹	\$ 0.00	\$ 1,046.57
CHEVRON CORPORATION	166764100	132.00	06/04/09	05/10/11	\$ 13,706.05	\$ 9,183.24 ¹	\$ 0.00	\$ 4,522.81
CHEVRON CORPORATION	166764100	138.00	06/15/09	05/10/11	\$ 14,329.05	\$ 9,762.92 ¹	\$ 0.00	\$ 4,566.13
Security Subtotal					\$ 51,109.80	\$ 31,511.88	\$ 0.00	\$ 19,597.92
COCA COLA COMPANY	191216100	16.00	12/15/08	04/26/11	\$ 1,065.28	\$ 716.96 ¹	\$ 0.00	\$ 348.32
COCA COLA COMPANY	191216100	15.00	01/06/09	04/26/11	\$ 998.70	\$ 680.10 ¹	\$ 0.00	\$ 318.60
COCA COLA COMPANY	191216100	33.00	01/06/09	04/26/11	\$ 2,197.13	\$ 1,496.22 ¹	\$ 0.00	\$ 700.91
COCA COLA COMPANY	191216100	84.00	01/06/09	04/26/11	\$ 5,592.69	\$ 3,808.56 ¹	\$ 0.00	\$ 1,784.13

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
8952-9106

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
COCA COLA COMPANY	191216100	100.00	01/06/09	04/26/11	\$ 6,657.97	\$ 4,534.00 ¹	\$ 0.00	\$ 2,123.97
COCA COLA COMPANY	191216100	146.00	01/06/09	05/10/11	\$ 9,790.86	\$ 6,619.64 ¹	\$ 0.00	\$ 3,171.22
COCA COLA COMPANY	191216100	69.00	03/02/09	05/10/11	\$ 4,627.19	\$ 2,750.16 ¹	\$ 0.00	\$ 1,877.03
Security Subtotal					\$ 30,929.82	\$ 20,605.64	\$ 0.00	\$ 10,324.18
DOMINION RES INC VA NE	25746U109	443.00	02/02/09	11/10/11	\$ 22,575.07	\$ 16,080.86 ¹	\$ 0.00	\$ 6,494.21
Security Subtotal					\$ 22,575.07	\$ 16,080.86	\$ 0.00	\$ 6,494.21
H C P INC REIT	40414L109	441.00	10/19/09	05/10/11	\$ 16,585.38	\$ 13,447.69 ¹	\$ 0.00	\$ 3,137.69
H C P INC REIT	40414L109	325.00	02/04/10	05/10/11	\$ 12,222.79	\$ 9,259.97 ¹	\$ 0.00	\$ 2,962.82
Security Subtotal					\$ 28,808.17	\$ 22,707.66	\$ 0.00	\$ 6,100.51
HOSPITALITY PPTY TRU	44106M102	545.00	05/11/10	06/02/11	\$ 12,815.70	\$ 13,863.32 ¹	\$ 0.00	\$ (1,047.62)
Security Subtotal					\$ 12,815.70	\$ 13,863.32	\$ 0.00	\$ (1,047.62)
MC DONALDS CORP	580135101	120.00	03/05/09	04/26/11	\$ 9,241.14	\$ 6,132.00 ¹	\$ 0.00	\$ 3,109.14
MC DONALDS CORP	580135101	124.00	03/05/09	04/26/11	\$ 9,549.18	\$ 6,336.40 ¹	\$ 0.00	\$ 3,212.78
MC DONALDS CORP	580135101	76.00	08/04/09	04/26/11	\$ 5,852.72	\$ 4,188.36 ¹	\$ 0.00	\$ 1,664.36
MC DONALDS CORP	580135101	100.00	08/04/09	04/26/11	\$ 7,700.95	\$ 5,511.00 ¹	\$ 0.00	\$ 2,189.95
Security Subtotal					\$ 32,343.99	\$ 22,167.76	\$ 0.00	\$ 10,176.23
NATIONWIDE HEALTH PP	638620104	100.00	01/15/10	04/26/11	\$ 4,406.02	\$ 3,484.64 ¹	\$ 0.00	\$ 921.38
NATIONWIDE HEALTH PP	638620104	100.00	01/15/10	04/26/11	\$ 4,406.02	\$ 3,484.64 ¹	\$ 0.00	\$ 921.38
NATIONWIDE HEALTH PP	638620104	100.00	01/15/10	04/26/11	\$ 4,406.02	\$ 3,484.64 ¹	\$ 0.00	\$ 921.38

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
NATIONWIDE HEALTH PP	638620104	113.00	01/15/10	04/26/11	\$ 4,978.91	\$ 3,937.64 ¹	\$ 0.00	\$ 1,041.27
Security Subtotal					\$ 18,196.97	\$ 14,391.56	\$ 0.00	\$ 3,805.41
NEW YORK CMNTY BANC	649445103	869.00	05/11/10	11/10/11	\$ 10,544.50	\$ 13,985.88 ¹	\$ 0.00	\$ (3,441.38)
NEW YORK CMNTY BANC	649445103	589.00	05/17/10	11/10/11	\$ 7,146.97	\$ 9,392.20 ¹	\$ 0.00	\$ (2,245.23)
Security Subtotal					\$ 17,691.47	\$ 23,378.08	\$ 0.00	\$ (5,686.61)
PROGRESS ENERGY INC	743263105	794.00	06/07/07	10/11/11	\$ 40,470.27	\$ 37,280.02 ¹	\$ 0.00	\$ 3,190.25
PROGRESS ENERGY INC	743263105	21.00	02/19/08	10/11/11	\$ 1,070.37	\$ 926.73 ¹	\$ 0.00	\$ 143.64
Security Subtotal					\$ 41,540.64	\$ 38,206.75	\$ 0.00	\$ 3,333.89
SCANA CORPORATION N	80589M102	406.00	09/05/08	06/08/11	\$ 15,980.67	\$ 15,472.31 ¹	\$ 0.00	\$ 508.36
Security Subtotal					\$ 15,980.67	\$ 15,472.31	\$ 0.00	\$ 508.36
Total Long-Term					\$ 289,718.87	\$ 234,200.83	\$ 0.00	\$ 55,518.04

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 21,736.22	\$ 21,269.60	\$ 0.00	\$ 466.62
Total Long-Term Realized Gain or (Loss)	\$ 289,718.87	\$ 234,200.83	\$ 0.00	\$ 55,518.04
Total Realized Gain or (Loss)	\$ 311,455.09	\$ 255,470.43	\$ 0.00	\$ 55,984.66

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
9095-2651

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: February 10, 2012

Detail Information of Interest Income

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
Interest Income				
SCHWAB 1 INTEREST		\$ 8.76	\$ 0.00	\$ 8.76
Total Interest Income (Included in Box 1)		\$ 8.76	\$ 0.00	\$ 8.76
Total Interest Income (Box 1)		\$ 8.76	\$ 0.00	\$ 8.76

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BIDVEST GRP LTD ADR N	088836309	48.00	03/03/11	04/13/11	\$ 2,073.08	\$ 2,158.70	\$ 85.62 ^w	\$ 0.00
BIDVEST GRP LTD ADR N	088836309	149.00	03/03/11	11/11/11	\$ 5,795.99	\$ 6,700.98	\$ 0.00	\$ (904.99)
Security Subtotal					\$ 7,869.07	\$ 8,859.68	\$ 85.62 ^w	\$ (904.99)
CIA DE BEBIDAS PFD ADR	20441W203	1,160.00	12/20/10	10/13/11	\$ 38,256.19	\$ 33,836.32	\$ 0.00	\$ 4,419.87
CIA DE BEBIDAS PFD ADR	20441W203	185.00	12/20/10	11/11/11	\$ 6,251.22	\$ 5,396.31	\$ 0.00	\$ 854.91
Security Subtotal					\$ 44,507.41	\$ 39,232.63	\$ 0.00	\$ 5,274.78
CIELO S A ADR	XXX1 171778103	853.00	05/17/10	03/03/11	\$ 6,809.54	\$ 8,671.17 ¹	\$ 0.00	\$ (1,861.63)
CIELO S A ADR	XXX1 171778103	502.00	05/17/10	04/13/11	\$ 4,447.63	\$ 5,103.08 ¹	\$ 0.00	\$ (655.45)
CIELO S A ADR	XXX1 171778103	0.20	05/17/10	05/17/11	\$ 1.61	\$ 1.69 ¹	\$ 0.00	\$ (0.08)
Security Subtotal					\$ 11,258.78	\$ 13,775.94	\$ 0.00	\$ (2,517.16)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
9095-2651

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CLICKS GROUP LTD ADR	18682W106	223.00	05/13/11	11/11/11	\$ 4,736.43	\$ 5,518.76	0.00	(782.33)
Security Subtotal					\$ 4,736.43	\$ 5,518.76	0.00	(782.33)
KB FINANCIAL GROUP AD	48241A105	137.00	08/12/11	11/11/11	\$ 4,811.90	\$ 5,214.49	402.59 ^w	0.00
Security Subtotal					\$ 4,811.90	\$ 5,214.49	402.59^w	0.00
LUKOIL OIL CO SPON ADR	677862104	92.00	08/12/11	11/11/11	\$ 5,254.94	\$ 5,111.07	0.00	143.87
Security Subtotal					\$ 5,254.94	\$ 5,111.07	0.00	143.87
OAD GAZPROM SPON AD	368287207	461.00	08/12/11	11/11/11	\$ 5,564.16	\$ 5,278.68	0.00	285.48
Security Subtotal					\$ 5,564.16	\$ 5,278.68	0.00	285.48
ORASCOM CONSTR INDS	68554N403	110.00	12/23/10	03/03/11	\$ 3,792.73	\$ 5,161.20	1,368.47 ^w	0.00
ORASCOM CONSTR INDS	68554N403	54.00	12/23/10	04/13/11	\$ 2,232.86	\$ 2,533.68	300.82 ^w	0.00
ORASCOM CONSTR INDS	68554N403	332.00	12/23/10	11/11/11	\$ 13,229.95	\$ 15,577.44	0.00	(2,347.49)
Security Subtotal					\$ 19,255.54	\$ 23,272.32	1,669.29^w	(2,347.49)
PERUSAHAAN GAS ADR	69367P106	228.00	04/11/11	11/11/11	\$ 3,885.05	\$ 5,283.83	0.00	(1,398.78)
Security Subtotal					\$ 3,885.05	\$ 5,283.83	0.00	(1,398.78)
PT BK MANDIRI PRSRO A	69367U105	0.01	01/06/11	03/24/11	\$ 192.37	\$ 0.00 ^{em}	0.00	192.37
PT BK MANDIRI PRSRO A	69367U105	397.00	01/06/11	08/05/11	\$ 3,337.24	\$ 3,056.90	0.00	280.34
PT BK MANDIRI PRSRO A	69367U105	315.00	01/06/11	11/11/11	\$ 2,488.45	\$ 2,425.50	0.00	62.95
Security Subtotal					\$ 6,018.06	\$ 5,482.40	0.00	535.66
PTT EXPL & PROD PLC AD	69364V106	302.00	07/14/11	11/11/11	\$ 3,092.42	\$ 3,628.80	0.00	(536.38)
Security Subtotal					\$ 3,092.42	\$ 3,628.80	0.00	(536.38)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SBERBANK ADR	FSP 80585Y308	454.00	08/04/11	11/11/11	\$ 4,857.71	\$ 6,515.35	\$ 1,657.64 ^w	0.00
Security Subtotal					\$ 4,857.71	\$ 6,515.35	\$ 1,657.64^w	0.00
WEICHA POWER CO ADR	948597109	207.00	10/28/10	01/03/11	\$ 13,065.43	\$ 12,652.88	\$ 0.00	\$ 412.55
WEICHA POWER CO ADR	948597109	31.00	10/28/10	03/03/11	\$ 2,129.16	\$ 1,894.87	\$ 0.00	\$ 234.29
WEICHA POWER CO ADR	948597109	33.00	10/28/10	04/13/11	\$ 2,309.96	\$ 2,017.13	\$ 0.00	\$ 292.83
Security Subtotal					\$ 17,504.55	\$ 16,564.88	\$ 0.00	\$ 939.67
Y P F SOCIEDAD SPON AD	984245100	46.00	03/17/11	04/13/11	\$ 2,103.54	\$ 2,118.62	\$ 15.08 ^w	0.00
Y P F SOCIEDAD SPON AD	984245100	31.00	03/17/11	11/11/11	\$ 1,118.52	\$ 1,403.92	\$ 0.00	\$ (285.40)
Y P F SOCIEDAD SPON AD	984245100	104.00	03/17/11	11/11/11	\$ 3,752.46	\$ 4,789.93	\$ 0.00	\$ (1,037.47)
Security Subtotal					\$ 6,974.52	\$ 8,312.47	\$ 15.08^w	\$ (1,322.87)
Total Short-Term					\$ 145,590.54	\$ 152,051.30	\$ 3,830.22	\$ (2,630.54)

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ADV SEMICNDCTOR ENG	00756M404	1,294.74	06/18/07	02/02/11	\$ 8,170.60	\$ 6,852.14 ^t	\$ 0.00	\$ 1,318.46
ADV SEMICNDCTOR ENG	00756M404	2.26	10/22/07	02/02/11	\$ 14.28	Missing	--	--
ADV SEMICNDCTOR ENG	00756M404	1,391.98	01/18/08	02/02/11	\$ 8,784.26	\$ 5,176.99 ^t	\$ 0.00	\$ 3,607.27
ADV SEMICNDCTOR ENG	00756M404	134.81	01/18/08	05/12/11	\$ 810.54	\$ 501.38 ^t	\$ 0.00	\$ 309.16
ADV SEMICNDCTOR ENG	00756M404	8,138.18	06/02/09	05/12/11	\$ 48,930.74	\$ 24,183.97 ^t	\$ 0.00	\$ 24,746.77
Security Subtotal					\$ 66,710.42	\$ 36,714.48^t	\$ 0.00	\$ 29,981.66^t
AKBANK T A S ADR	FS 009719501	214.00	06/02/09	04/13/11	\$ 2,360.37	\$ 1,389.34 ^t	\$ 0.00	\$ 971.03

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AKBANK T A S ADR	FS 009719501	656 66	06/02/09	04/20/11	\$ 7,033.27	\$ 4,263.21 ¹	\$ 0.00	\$ 2,770.06
AKBANK T A S ADR	FS 009719501	312.33	06/11/09	04/20/11	\$ 3,345.30	\$ 1,922.69 ¹	\$ 0.00	\$ 1,422.61
AKBANK T A S ADR	FS 009719501	456.00	06/11/09	11/11/11	\$ 3,378.90	\$ 2,807.07 ¹	\$ 0.00	\$ 571.83
Security Subtotal					\$ 16,117.84	\$ 10,382.31	\$ 0.00	\$ 5,735.53
AMERICA MOVIL SAB L AD	02364W105	59.00	11/19/08	04/13/11	\$ 3,443.17	\$ 1,723.35 ¹	\$ 0.00	\$ 1,719.82
AMERICA MOVIL SAB L AD	02364W105	306.00	11/19/08	11/11/11	\$ 7,879.66	\$ 4,469.01 ¹	\$ 0.00	\$ 3,410.65
Security Subtotal					\$ 11,322.83	\$ 6,192.36	\$ 0.00	\$ 5,130.47
BANCO DO BRASIL ADR	059578104	182.00	01/05/10	04/13/11	\$ 3,330.54	\$ 3,216.09 ¹	\$ 0.00	\$ 114.45
BANCO DO BRASIL ADR	059578104	515.00	01/05/10	11/11/11	\$ 7,318.01	\$ 9,100.46 ¹	\$ 0.00	\$ (1,782.45)
Security Subtotal					\$ 10,648.55	\$ 12,316.55	\$ 0.00	\$ (1,668.00)
BANCO MACRO SA ADR	05961W105	53.00	03/27/08	03/03/11	\$ 2,175.13	\$ 1,319.48 ¹	\$ 0.00	\$ 855.65
BANCO MACRO SA ADR	05961W105	51.00	03/27/08	04/13/11	\$ 2,031.80	\$ 1,269.68 ¹	\$ 0.00	\$ 762.12
BANCO MACRO SA ADR	05961W105	81.00	03/27/08	11/11/11	\$ 1,797.11	\$ 2,016.56 ¹	\$ 0.00	\$ (219.45)
BANCO MACRO SA ADR	05961W105	116.00	06/02/09	11/11/11	\$ 2,573.65	\$ 1,794.31 ¹	\$ 0.00	\$ 779.34
Security Subtotal					\$ 8,577.69	\$ 6,400.03	\$ 0.00	\$ 2,177.66
CHINA CONSTR BANK AR	168919108	290.00	04/21/10	11/11/11	\$ 4,144.02	\$ 4,880.21 ¹	\$ 0.00	\$ (736.19)
CHINA CONSTR BANK AR	168919108	64.00	04/30/10	11/11/11	\$ 914.54	\$ 1,063.36 ¹	\$ 0.00	\$ (148.82)
Security Subtotal					\$ 5,058.56	\$ 5,943.57	\$ 0.00	\$ (885.01)
CIA ENER DE MINAS ADR	204409601	97.75	08/28/08	03/03/11	\$ 1,702.96	\$ 1,587.18 ¹	\$ 0.00	\$ 115.78
CIA ENER DE MINAS ADR	204409601	12.25	01/14/09	03/03/11	\$ 213.42	\$ 124.56 ¹	\$ 0.00	\$ 88.86
CIA ENER DE MINAS ADR	204409601	189.00	01/14/09	04/13/11	\$ 3,744.40	\$ 1,921.83 ¹	\$ 0.00	\$ 1,822.57

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CIA ENER DE MINAS ADR	204409601	247.00	01/14/09	11/11/11	\$ 4,191.75	\$ 2,511.60 ¹	\$ 0.00	\$ 1,680.15
CIA ENER DE MINAS ADR	204409601	237.00	06/02/09	11/11/11	\$ 4,022.05	\$ 2,893.33 ¹	\$ 0.00	\$ 1,128.72
Security Subtotal					\$ 13,874.58	\$ 9,038.50	\$ 0.00	\$ 4,836.08
CIA SIDERURGICA SPN A	20440W105	199.00	01/28/10	04/13/11	\$ 3,144.54	\$ 2,883.65 ¹	\$ 0.00	\$ 260.89
CIA SIDERURGICA SPN A	20440W105	517.00	01/28/10	11/11/11	\$ 4,922.27	\$ 7,491.69 ¹	\$ 0.00	\$ (2,569.42)
Security Subtotal					\$ 8,066.81	\$ 10,375.34	\$ 0.00	\$ (2,308.53)
CIELO S A ADR NEW	FS 171778202	0.33	05/17/10	06/01/11	\$ 8.21	\$ 8.47 ¹	\$ 0.00	\$ (0.26)
CIELO S A ADR NEW	FS 171778202	709.00	05/17/10	08/12/11	\$ 17,554.50	\$ 18,018.35 ¹	\$ 0.00	\$ (463.85)
CIELO S A ADR NEW	FS 171778202	843.40	05/17/10	08/30/11	\$ 21,353.30	\$ 21,433.96 ¹	\$ 0.00	\$ (80.66)
CIELO S A ADR NEW	FS 171778202	149.60	05/18/10	08/30/11	\$ 3,787.59	\$ 3,420.90 ¹	\$ 0.00	\$ 366.69
CIELO S A ADR NEW	FS 171778202	366.00	05/18/10	11/11/11	\$ 10,090.43	\$ 8,369.32 ¹	\$ 0.00	\$ 1,721.11
Security Subtotal					\$ 52,794.03	\$ 51,251.00	\$ 0.00	\$ 1,543.03
COMMERCIAL INTL BK AD	201712304	1,216.00	06/30/09	03/03/11	\$ 6,496.00	\$ 5,375.02 ¹	\$ 0.00	\$ 1,120.98
COMMERCIAL INTL BK AD	201712304	399.00	06/30/09	04/13/11	\$ 1,994.96	\$ 1,763.68 ¹	\$ 0.00	\$ 231.28
COMMERCIAL INTL BK AD	201712304	485.00	06/30/09	11/11/11	\$ 2,119.41	\$ 2,143.82 ¹	\$ 0.00	\$ (24.41)
COMMERCIAL INTL BK AD	201712304	684.00	07/16/09	11/11/11	\$ 2,989.02	\$ 2,829.37 ¹	\$ 0.00	\$ 159.65
Security Subtotal					\$ 13,599.39	\$ 12,111.89	\$ 0.00	\$ 1,487.50
FOMENTO ECO MEX SAB	344419106	307.00	10/17/08	02/14/11	\$ 16,403.61	\$ 9,006.48 ¹	\$ 0.00	\$ 7,397.13
FOMENTO ECO MEX SAB	344419106	74.00	01/14/09	02/14/11	\$ 3,953.97	\$ 2,025.27 ¹	\$ 0.00	\$ 1,928.70
FOMENTO ECO MEX SAB	344419106	81.00	01/14/09	03/29/11	\$ 4,689.61	\$ 2,216.84 ¹	\$ 0.00	\$ 2,472.77
FOMENTO ECO MEX SAB	344419106	76.00	06/02/09	03/29/11	\$ 4,400.13	\$ 2,662.73 ¹	\$ 0.00	\$ 1,737.40

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
FOMENTO ECO MEX SAB	344419106	151.00	06/02/09	04/20/11	\$ 9,545.32	\$ 5,290.43 ¹	\$ 0.00	\$ 4,254.89
FOMENTO ECO MEX SAB	344419106	234.00	06/02/09	04/27/11	\$ 14,778.88	\$ 8,198.42 ¹	\$ 0.00	\$ 6,580.46
FOMENTO ECO MEX SAB	344419106	233.00	06/02/09	06/08/11	\$ 14,678.81	\$ 8,163.39 ¹	\$ 0.00	\$ 6,515.42
Security Subtotal				\$	68,450.33	37,563.56	0.00	30,886.77
GRUPO TELEvisa SA DE	40049J206	61.00	11/12/07	03/31/11	\$ 1,497.64	\$ 1,359.08 ¹	\$ 0.00	\$ 138.56
GRUPO TELEvisa SA DE	40049J206	307.00	01/16/09	03/31/11	\$ 7,537.28	\$ 4,451.48 ¹	\$ 0.00	\$ 3,085.80
GRUPO TELEvisa SA DE	40049J206	70.00	06/02/09	03/31/11	\$ 1,718.60	\$ 1,284.99 ¹	\$ 0.00	\$ 433.61
GRUPO TELEvisa SA DE	40049J206	83.00	06/02/09	04/13/11	\$ 1,903.15	\$ 1,523.63 ¹	\$ 0.00	\$ 379.52
GRUPO TELEvisa SA DE	40049J206	226.00	06/02/09	11/11/11	\$ 4,757.44	\$ 4,148.69 ¹	\$ 0.00	\$ 608.75
Security Subtotal				\$	17,414.11	12,767.87	0.00	4,646.24
HOMEX DEVELOPMENT C	25030W100	172.00	06/02/09	02/14/11	\$ 5,524.99	\$ 4,984.68 ¹	\$ 0.00	\$ 540.31
HOMEX DEVELOPMENT C	25030W100	52.00	06/02/09	04/13/11	\$ 1,467.41	\$ 1,506.99 ¹	\$ 0.00	\$ (39.58)
HOMEX DEVELOPMENT C	25030W100	132.00	06/02/09	11/11/11	\$ 1,898.38	\$ 3,825.45 ¹	\$ 0.00	\$ (1,927.07)
Security Subtotal				\$	8,890.78	10,317.12	0.00	(1,426.34)
INFOSYS LTD SPON ADR	456788108	103.00	05/28/09	11/11/11	\$ 5,880.37	\$ 3,436.74 ¹	\$ 0.00	\$ 2,443.63
Security Subtotal				\$	5,880.37	3,436.74	0.00	2,443.63
KIMBERLY CLARK DE ADR	494386204	47.00	10/15/07	04/13/11	\$ 1,420.78	\$ 1,109.20 ¹	\$ 0.00	\$ 311.58
KIMBERLY CLARK DE ADR	494386204	4.00	10/26/07	04/13/11	\$ 120.92	\$ 91.00 ¹	\$ 0.00	\$ 29.92
KIMBERLY CLARK DE ADR	494386204	38.00	10/26/07	11/11/11	\$ 1,051.06	\$ 864.50 ¹	\$ 0.00	\$ 186.56
KIMBERLY CLARK DE ADR	494386204	134.00	11/13/07	11/11/11	\$ 3,706.37	\$ 2,726.90 ¹	\$ 0.00	\$ 979.47

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
KIMBERLY CLARK DE ADR 494386204		21.00	10/20/08	11/11/11	\$ 580.85	\$ 324.93 ¹	0.00	\$ 255.92
Security Subtotal					\$ 6,879.98	\$ 5,116.53	0.00	\$ 1,763.45
KOC HOLDINGS AS ADR 49989A109		99.00	12/18/09	04/13/11	\$ 2,622.46	\$ 1,385.71 ¹	0.00	\$ 1,236.75
KOC HOLDINGS AS ADR 49989A109		253.00	12/18/09	11/11/11	\$ 4,437.53	\$ 3,541.27 ¹	0.00	\$ 896.26
Security Subtotal					\$ 7,059.99	\$ 4,926.98	0.00	\$ 2,133.01
KUMBA IRON ORE LTD AD 50125N104		37.00	06/02/09	04/13/11	\$ 2,638.05	\$ 930.55 ¹	0.00	\$ 1,707.50
KUMBA IRON ORE LTD AD 50125N104		311.00	06/02/09	05/31/11	\$ 21,045.13	\$ 7,821.65 ¹	0.00	\$ 13,223.48
KUMBA IRON ORE LTD AD 50125N104		159.00	06/02/09	08/15/11	\$ 10,315.69	\$ 3,998.85 ¹	0.00	\$ 6,316.84
KUMBA IRON ORE LTD AD 50125N104		181.00	06/02/09	09/29/11	\$ 10,158.75	\$ 4,552.15 ¹	0.00	\$ 5,606.60
KUMBA IRON ORE LTD AD 50125N104		28.00	06/02/09	11/11/11	\$ 1,772.65	\$ 704.20 ¹	0.00	\$ 1,068.45
Security Subtotal					\$ 45,930.27	\$ 18,007.40	0.00	\$ 27,922.87
LUKOIL OIL CO SPON ADR 677862104		285.00	06/02/09	01/27/11	\$ 18,015.75	\$ 16,188.00 ¹	0.00	\$ 1,827.75
LUKOIL OIL CO SPON ADR 677862104		33.00	06/02/09	03/03/11	\$ 2,398.56	\$ 1,874.40 ¹	0.00	\$ 524.16
LUKOIL OIL CO SPON ADR 677862104		179.00	06/02/09	03/22/11	\$ 12,558.45	\$ 10,167.20 ¹	0.00	\$ 2,391.25
LUKOIL OIL CO SPON ADR 677862104		210.00	06/02/09	03/31/11	\$ 15,004.21	\$ 11,928.00 ¹	0.00	\$ 3,076.21
LUKOIL OIL CO SPON ADR 677862104		288.00	08/25/09	03/31/11	\$ 20,577.21	\$ 14,585.93 ¹	0.00	\$ 5,991.28
Security Subtotal					\$ 68,554.18	\$ 54,743.53	0.00	\$ 13,810.65
MASSMART HLDGS NEW 576290209		0.78	05/04/09	07/27/11	\$ 33.58	\$ 29.02 ¹	0.00	\$ 4.56
MASSMART HLDGS NEW 576290209		36.00	05/04/09	11/11/11	\$ 1,423.41	\$ 1,339.27 ¹	0.00	\$ 84.14
Security Subtotal					\$ 1,456.99	\$ 1,368.29	0.00	\$ 88.70
MASSMART HOLDINGS A 576290100		59.00	05/04/09	04/13/11	\$ 2,413.05	\$ 1,075.50 ¹	0.00	\$ 1,337.55

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
MASSMART HOLDINGS A	576290100	820.00	05/04/09	07/26/11	\$ 18,189.90	\$ 0.00 ¹	\$ 0.00	\$ 18,189.90
MASSMART HOLDINGS A	576290100	234.00	06/02/09	07/26/11	\$ 5,190.78	\$ 0.00 ¹	\$ 0.00	\$ 5,190.78
MASSMART HOLDINGS A	576290100	168.00	12/15/09	07/26/11	\$ 3,726.71	\$ 0.00 ¹	\$ 0.00	\$ 3,726.71
Security Subtotal					\$ 29,520.44	\$ 1,075.50	\$ 0.00	\$ 28,444.94
MOBILE TELESYSTEMS A	607409109	155.00	01/15/09	04/13/11	\$ 3,208.60	\$ 1,530.83 ¹	\$ 0.00	\$ 1,677.77
MOBILE TELESYSTEMS A	607409109	312.50	01/15/09	11/11/11	\$ 4,418.98	\$ 3,086.36 ¹	\$ 0.00	\$ 1,332.62
MOBILE TELESYSTEMS A	607409109	85.50	02/19/09	11/11/11	\$ 1,209.03	\$ 810.34 ¹	\$ 0.00	\$ 398.69
Security Subtotal					\$ 8,836.61	\$ 5,427.53	\$ 0.00	\$ 3,409.08
MURRAY & ROBERTS ADR	626805204	2,802.00	06/02/09	03/03/11	\$ 9,352.90	\$ 18,016.86 ¹	\$ 0.00	\$ (8,663.96)
MURRAY & ROBERTS ADR	626805204	843.00	07/07/09	03/03/11	\$ 2,813.88	\$ 5,066.43 ¹	\$ 0.00	\$ (2,252.55)
MURRAY & ROBERTS ADR	626805204	2,745.00	12/14/09	03/03/11	\$ 9,162.63	\$ 17,245.19 ¹	\$ 0.00	\$ (8,082.56)
Security Subtotal					\$ 21,329.41	\$ 40,328.48	\$ 0.00	\$ (18,999.07)
NEDBANK GROUP LTD AD	63975K104	115.00	06/02/09	04/13/11	\$ 2,416.10	\$ 1,306.53 ¹	\$ 0.00	\$ 1,109.57
NEDBANK GROUP LTD AD	63975K104	295.00	06/02/09	11/11/11	\$ 5,177.15	\$ 3,351.54 ¹	\$ 0.00	\$ 1,825.61
Security Subtotal					\$ 7,593.25	\$ 4,658.07	\$ 0.00	\$ 2,935.18
NETEASE COM INC ADR	64110W102	210.00	08/13/09	03/29/11	\$ 10,246.27	\$ 8,609.87 ¹	\$ 0.00	\$ 1,636.40
NETEASE COM INC ADR	64110W102	203.00	09/09/09	03/29/11	\$ 9,904.73	\$ 9,088.78 ¹	\$ 0.00	\$ 815.95
NETEASE COM INC ADR	64110W102	32.00	09/09/09	04/13/11	\$ 1,693.73	\$ 1,432.71 ¹	\$ 0.00	\$ 261.02
NETEASE COM INC ADR	64110W102	85.00	09/09/09	11/11/11	\$ 3,792.63	\$ 3,805.65 ¹	\$ 0.00	\$ (13.02)
Security Subtotal					\$ 25,637.36	\$ 22,937.01	\$ 0.00	\$ 2,700.35
ORIFLAME COSMETICS A	686194101	119.00	02/03/09	03/03/11	\$ 3,452.64	\$ 1,333.66 ¹	\$ 0.00	\$ 2,118.98

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ORIFLAME COSMETICS A	686194101	121.00	02/03/09	04/13/11	\$ 3,260.89	\$ 1,356.08 ¹	0.00	\$ 1,904.81
ORIFLAME COSMETICS A	686194101	312.00	02/03/09	11/11/11	\$ 4,757.91	\$ 3,496.66 ¹	0.00	\$ 1,261.25
Security Subtotal					\$ 11,471.44	\$ 6,186.40	\$ 0.00	\$ 5,285.04
PERUSAHAAN PERSEROA	715684106	81.00	04/04/08	04/13/11	\$ 2,647.03	\$ 3,361.50 ¹	0.00	\$ (714.47)
PERUSAHAAN PERSEROA	715684106	8.00	04/09/08	04/13/11	\$ 261.43	\$ 315.92 ¹	0.00	\$ (54.49)
PERUSAHAAN PERSEROA	715684106	52.00	04/09/08	11/11/11	\$ 1,739.94	\$ 2,053.48 ¹	0.00	\$ (313.54)
PERUSAHAAN PERSEROA	715684106	177.00	07/11/08	11/11/11	\$ 5,922.48	\$ 5,712.13 ¹	0.00	\$ 210.35
Security Subtotal					\$ 10,570.88	\$ 11,443.03	\$ 0.00	\$ (872.15)
PHILIPPINE LONG DST AD	718252604	77.00	06/24/08	04/13/11	\$ 4,178.71	\$ 4,081.06 ¹	0.00	\$ 97.65
PHILIPPINE LONG DST AD	718252604	150.00	06/24/08	11/11/11	\$ 8,450.59	\$ 7,950.12 ¹	0.00	\$ 500.47
Security Subtotal					\$ 12,629.30	\$ 12,031.18	\$ 0.00	\$ 598.12
PRETORIA PORTLAND AD	741372205	628.00	05/07/09	11/11/11	\$ 4,117.59	\$ 4,909.89 ¹	0.00	\$ (792.30)
Security Subtotal					\$ 4,117.59	\$ 4,909.89	\$ 0.00	\$ (792.30)
PT BK MANDIRI PRSRO A	69367U105	0.01	08/24/09	03/24/11	\$ 199.69	\$ 0.00 ^{em}	0.00	\$ 199.69
PT BK MANDIRI PRSRO A	69367U105	0.01	08/25/09	03/24/11	\$ 47.56	\$ 0.00 ^{em}	0.00	\$ 47.56
PT BK MANDIRI PRSRO A	69367U105	2,621.00	08/24/09	07/20/11	\$ 23,177.58	\$ 10,936.47 ¹	0.00	\$ 12,241.11
PT BK MANDIRI PRSRO A	69367U105	1,032.00	08/24/09	08/05/11	\$ 8,675.13	\$ 4,306.15 ¹	0.00	\$ 4,368.98
PT BK MANDIRI PRSRO A	69367U105	870.00	08/25/09	08/05/11	\$ 7,313.34	\$ 3,598.90 ¹	0.00	\$ 3,714.44
Security Subtotal					\$ 39,413.30	\$ 18,841.52	\$ 0.00	\$ 20,571.78
PT UTD TRACTORS TBK A	69367T108	508.00	03/25/09	01/07/11	\$ 27,469.38	\$ 5,662.37 ¹	0.00	\$ 21,807.01
PT UTD TRACTORS TBK A	69367T108	220.00	06/02/09	01/07/11	\$ 11,896.19	\$ 4,840.00 ¹	0.00	\$ 7,056.19

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
9095-2651

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PT UTD TRACTORS TBK A 69367T108		44.00	06/02/09	04/13/11	\$ 2,276.08	\$ 968.00 ¹	\$ 0.00	\$ 1,308.08
PT UTD TRACTORS TBK A 69367T108		0.01	06/02/09	06/16/11	\$ 1,996.30	\$ 0.00 ^{em}	\$ 0.00	\$ 1,996.30
PT UTD TRACTORS TBK A 69367T108		361.00	06/02/09	08/04/11	\$ 21,569.66	\$ 7,942.00 ¹	\$ 0.00	\$ 13,627.66
PT UTD TRACTORS TBK A 69367T108		72.00	06/02/09	11/11/11	\$ 4,114.72	\$ 1,584.00 ¹	\$ 0.00	\$ 2,530.72
Security Subtotal					\$ 69,322.33	\$ 20,996.37	\$ 0.00	\$ 48,325.96
SANLAM LTD NEW ADR 80104Q208		444.00	05/15/09	01/04/11	\$ 9,216.97	\$ 4,463.35 ¹	\$ 0.00	\$ 4,753.62
SANLAM LTD NEW ADR 80104Q208		81.00	05/18/09	01/04/11	\$ 1,681.48	\$ 828.72 ¹	\$ 0.00	\$ 852.76
SANLAM LTD NEW ADR 80104Q208		144.00	05/18/09	04/13/11	\$ 2,918.82	\$ 1,473.28 ¹	\$ 0.00	\$ 1,445.54
SANLAM LTD NEW ADR 80104Q208		623.00	05/18/09	07/13/11	\$ 12,532.03	\$ 6,373.97 ¹	\$ 0.00	\$ 6,158.06
SANLAM LTD NEW ADR 80104Q208		220.00	05/18/09	11/11/11	\$ 3,990.72	\$ 2,250.84 ¹	\$ 0.00	\$ 1,739.88
Security Subtotal					\$ 30,340.02	\$ 15,390.16	\$ 0.00	\$ 14,949.86
SEMEN GRESIK ADR F 69367J100		35.00	04/05/10	04/13/11	\$ 1,924.61	\$ 1,557.93 ¹	\$ 0.00	\$ 366.68
SEMEN GRESIK ADR F 69367J100		583.00	04/05/10	07/05/11	\$ 33,571.18	\$ 25,950.67 ¹	\$ 0.00	\$ 7,620.51
SEMEN GRESIK ADR F 69367J100		97.00	04/05/10	11/11/11	\$ 5,014.80	\$ 4,317.69 ¹	\$ 0.00	\$ 697.11
Security Subtotal					\$ 40,510.59	\$ 31,826.29	\$ 0.00	\$ 8,684.30
SHINHAN FINL GROUP AD 824596100		184.00	06/02/09	01/27/11	\$ 16,322.73	\$ 9,608.48 ¹	\$ 0.00	\$ 6,714.25
SHINHAN FINL GROUP AD 824596100		36.00	06/02/09	04/13/11	\$ 3,211.50	\$ 1,879.92 ¹	\$ 0.00	\$ 1,331.58
SHINHAN FINL GROUP AD 824596100		87.00	06/02/09	11/11/11	\$ 6,254.31	\$ 4,543.14 ¹	\$ 0.00	\$ 1,711.17
Security Subtotal					\$ 25,788.54	\$ 16,031.54	\$ 0.00	\$ 9,757.00
SHOPRITE HLDNGS ADR 82510E100		78.00	11/05/09	04/13/11	\$ 2,311.10	\$ 1,244.20 ¹	\$ 0.00	\$ 1,066.90

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



G000034832225

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SHOPRITE HLDNGS ADR	82510E100	199.00	11/05/09	11/11/11	\$ 6,067.39	\$ 3,174.31 ¹	\$ 0.00	\$ 2,893.08
Security Subtotal					\$ 8,378.49	\$ 4,418.51	\$ 0.00	\$ 3,959.98
STANDARD BANK GROUP	853118107	189.00	07/21/09	11/11/11	\$ 4,547.25	\$ 4,674.88 ¹	\$ 0.00	\$ (127.63)
Security Subtotal					\$ 4,547.25	\$ 4,674.88	\$ 0.00	\$ (127.63)
TAIWAN SEMICONDUCTR	874039100	1,198.89	06/18/07	01/26/11	\$ 15,865.87	\$ 12,698.60 ¹	\$ 0.00	\$ 3,167.27
TAIWAN SEMICONDUCTR	874039100	793.01	10/26/07	01/26/11	\$ 10,494.49	\$ 7,747.95 ¹	\$ 0.00	\$ 2,746.54
TAIWAN SEMICONDUCTR	874039100	519.24	01/18/08	01/26/11	\$ 6,871.55	\$ 4,440.96 ¹	\$ 0.00	\$ 2,430.59
TAIWAN SEMICONDUCTR	874039100	716.85	06/02/09	01/26/11	\$ 9,486.62	\$ 7,917.45 ¹	\$ 0.00	\$ 1,569.17
TAIWAN SEMICONDUCTR	874039100	124.00	06/02/09	04/13/11	\$ 1,525.42	\$ 1,369.55 ¹	\$ 0.00	\$ 155.87
TAIWAN SEMICONDUCTR	874039100	474.00	06/02/09	11/11/11	\$ 6,162.35	\$ 5,235.22 ¹	\$ 0.00	\$ 927.13
Security Subtotal					\$ 50,406.30	\$ 39,409.73	\$ 0.00	\$ 10,996.57
TIGER BRANDS ADR NEW	88673M201	81.00	07/23/09	04/13/11	\$ 2,236.37	\$ 1,668.41 ¹	\$ 0.00	\$ 567.96
TIGER BRANDS ADR NEW	88673M201	206.00	07/23/09	11/11/11	\$ 6,028.70	\$ 4,243.10 ¹	\$ 0.00	\$ 1,785.60
Security Subtotal					\$ 8,265.07	\$ 5,911.51	\$ 0.00	\$ 2,353.56
TURKCELL ILETSM NEW A	900111204	64.00	05/09/08	04/13/11	\$ 945.39	\$ 1,132.53 ¹	\$ 0.00	\$ (187.14)
TURKCELL ILETSM NEW A	900111204	139.00	07/02/08	04/13/11	\$ 2,053.27	\$ 2,027.79 ¹	\$ 0.00	\$ 25.48
TURKCELL ILETSM NEW A	900111204	521.00	07/02/08	11/11/11	\$ 7,039.04	\$ 7,600.56 ¹	\$ 0.00	\$ (561.52)
Security Subtotal					\$ 10,037.70	\$ 10,760.88	\$ 0.00	\$ (723.18)
ULTRAPAR PART SPON A	90400P101	1,704.00	05/04/10	10/05/11	\$ 27,798.01	\$ 19,605.33 ¹	\$ 0.00	\$ 8,192.68

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
9095-2651

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ULTRAPAR PART SPON A	90400P101	1,548.00	06/17/10	10/05/11	\$ 25,253.12	\$ 18,130.95 ¹	\$ 0.00	\$ 7,122.17
Security Subtotal					\$ 53,051.13	\$ 37,736.28	\$ 0.00	\$ 15,314.85
USINAS SIDE MINAS ADR	917302200	300.00	08/12/08	03/03/11	\$ 3,532.13	\$ 5,320.03 ¹	\$ 0.00	\$ (1,787.90)
USINAS SIDE MINAS ADR	917302200	1,904.00	05/21/09	03/03/11	\$ 22,417.26	\$ 16,129.20 ¹	\$ 0.00	\$ 6,288.06
USINAS SIDE MINAS ADR	917302200	442.00	06/02/09	03/03/11	\$ 5,204.01	\$ 4,638.78 ¹	\$ 0.00	\$ 565.23
USINAS SIDE MINAS ADR	917302200	902.00	06/02/09	03/24/11	\$ 10,932.03	\$ 9,466.47 ¹	\$ 0.00	\$ 1,465.56
USINAS SIDE MINAS ADR	917302200	164.00	06/02/09	06/29/11	\$ 1,417.59	\$ 1,721.18 ¹	\$ 0.00	\$ (303.59)
USINAS SIDE MINAS ADR	917302200	2,414.00	07/16/09	06/29/11	\$ 20,866.21	\$ 23,415.80 ¹	\$ 0.00	\$ (2,549.59)
USINAS SIDE MINAS ADR	917302200	240.00	09/21/09	06/29/11	\$ 2,074.52	\$ 3,123.60 ¹	\$ 0.00	\$ (1,049.08)
Security Subtotal					\$ 66,443.75	\$ 63,815.06	\$ 0.00	\$ 2,628.69
VALE SA SPN ADR	FS 91912E204	139.00	02/10/10	04/13/11	\$ 4,076.93	\$ 3,151.55 ¹	\$ 0.00	\$ 925.38
VALE SA SPN ADR	FS 91912E204	357.00	02/10/10	11/11/11	\$ 8,650.30	\$ 8,094.26 ¹	\$ 0.00	\$ 556.04
Security Subtotal					\$ 12,727.23	\$ 11,245.81	\$ 0.00	\$ 1,481.42
WEICHA POWER CO ADR	948597109	266.00	10/28/10	11/11/11	\$ 5,357.14	\$ 6,503.70	\$ 0.00	\$ (1,146.56)
Security Subtotal					\$ 5,357.14	\$ 6,503.70	\$ 0.00	\$ (1,146.56)
Total Long-Term					\$ 993,582.82	\$ 705,533.38¹	\$ 0.00	\$ 288,035.16¹

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 145,590.54 \$	152,051.30 \$	3,830.22 \$	(2,630.54)
Total Long-Term Realized Gain or (Loss)	\$ 993,582.82 \$	705,533.38 ¹ \$	0.00 \$	288,035.16 ¹
Total Realized Gain or (Loss)	\$ 1,139,173.36 \$	857,584.68 ¹ \$	3,830.22 \$	285,418.90

Schwab has provided realized gain and loss information whenever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. For explanation of Cost Basis Method, please refer to Cost Basis Disclosure See Terms and Conditions.

When value for the report is unavailable, it is noted as follows "Missing" or "-."

-- Schwab is not providing Cost Basis on this security type

Missing

Cost Basis may be missing due to one of the following reasons.

- Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm)
- The security was purchased more than 10 years ago.

Endnotes for Your Realized Gain or (Loss)

Symbol	Endnote Legend
e	Data for this holding has been edited or provided by the end client
i	Value includes incomplete cost basis
m	A sale was matched against a particular lot held at the time of trade
t	Data for this holding has been edited or provided by a third party.
w	A loss has been disallowed because of application of the wash sale rules, and the basis of reacquired shares has been increased by the loss disallowed

Date Prepared: February 10, 2012

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AMER ELECTRIC PWR CO	025537101	100.00	07/21/10	02/08/11	\$ 3,561.26	\$ 3,547.35 ¹	\$ 0.00	\$ 13.91
Security Subtotal					\$ 3,561.26	\$ 3,547.35	\$ 0.00	\$ 13.91
C V S CAREMARK CORP	126650100	2,800.00	07/28/10	03/10/11	\$ 95,260.33	\$ 87,334.80 ¹	\$ 0.00	\$ 7,925.53
Security Subtotal					\$ 95,260.33	\$ 87,334.80	\$ 0.00	\$ 7,925.53
DOMINION RES INC VA NE	25746U109	400.00	03/01/11	09/26/11	\$ 20,152.89	\$ 18,316.04	\$ 0.00	\$ 1,836.85
Security Subtotal					\$ 20,152.89	\$ 18,316.04	\$ 0.00	\$ 1,836.85
DUKE ENERGY CORP NE	26441C105	600.00	02/19/10	02/03/11	\$ 10,795.95	\$ 9,970.38 ¹	\$ 0.00	\$ 825.57
Security Subtotal					\$ 10,795.95	\$ 9,970.38	\$ 0.00	\$ 825.57
Total Short-Term					\$ 129,770.43	\$ 119,168.57	\$ 0.00	\$ 10,601.86

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CATERPILLAR INC	149123101	200.00	06/19/09	02/18/11	\$ 20,927.05	\$ 6,729.42 ¹	\$ 0.00	\$ 14,197.63
Security Subtotal					\$ 20,927.05	\$ 6,729.42	\$ 0.00	\$ 14,197.63

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD. Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CHEVRON CORPORATION 166764100		200.00	06/22/09	03/23/11	\$ 21,013.33	\$ 13,228.06 ¹	\$ 0.00	\$ 7,785.27
Security Subtotal					\$ 21,013.33	\$ 13,228.06	\$ 0.00	\$ 7,785.27
CONSOLIDATED EDISON I 209115104		300.00	06/22/09	02/07/11	\$ 14,908.15	\$ 11,094.57 ¹	\$ 0.00	\$ 3,813.58
CONSOLIDATED EDISON I 209115104		200.00	06/22/09	12/22/11	\$ 12,270.96	\$ 7,396.38 ¹	\$ 0.00	\$ 4,874.58
Security Subtotal					\$ 27,179.11	\$ 18,490.95	\$ 0.00	\$ 8,688.16
DANAHER CORP DEL 235851102		200.00	06/22/09	02/18/11	\$ 10,293.56	\$ 5,997.79 ¹	\$ 0.00	\$ 4,295.77
Security Subtotal					\$ 10,293.56	\$ 5,997.79	\$ 0.00	\$ 4,295.77
DUKE ENERGY CORP NE 26441C105		5,200.00	06/23/09	02/03/11	\$ 93,564.92	\$ 74,751.56 ¹	\$ 0.00	\$ 18,813.36
Security Subtotal					\$ 93,564.92	\$ 74,751.56	\$ 0.00	\$ 18,813.36
HEWLETT-PACKARD COM 428236103		1,200.00	06/22/09	01/04/11	\$ 52,098.55	\$ 45,498.00 ¹	\$ 0.00	\$ 6,600.55
Security Subtotal					\$ 52,098.55	\$ 45,498.00	\$ 0.00	\$ 6,600.55
LOEWS CORPORATION 540424108		2,400.00	06/22/09	08/29/11	\$ 88,437.58	\$ 64,607.04 ¹	\$ 0.00	\$ 23,830.54
Security Subtotal					\$ 88,437.58	\$ 64,607.04	\$ 0.00	\$ 23,830.54
NEWMONT MINING CORP 651639106		600.00	01/28/10	01/31/11	\$ 32,975.18	\$ 26,321.34 ¹	\$ 0.00	\$ 6,653.84
Security Subtotal					\$ 32,975.18	\$ 26,321.34	\$ 0.00	\$ 6,653.84
PFIZER INCORPORATED 717081103		400.00	06/23/09	02/02/11	\$ 7,577.33	\$ 5,891.00 ¹	\$ 0.00	\$ 1,686.33
Security Subtotal					\$ 7,577.33	\$ 5,891.00	\$ 0.00	\$ 1,686.33
THE SOUTHERN COMPAN 842587107		600.00	06/22/09	02/11/11	\$ 22,806.34	\$ 18,668.16 ¹	\$ 0.00	\$ 4,138.18

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



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Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average, All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
THE SOUTHERN COMPAN	842587107	300.00	06/22/09	12/22/11	\$ 13,700.25	\$ 9,334.08 ¹	\$ 0.00	\$ 4,366.17
Security Subtotal					\$ 36,506.59	\$ 28,002.24	\$ 0.00	\$ 8,504.35
Total Long-Term					\$ 390,573.20	\$ 289,517.40	\$ 0.00	\$ 101,055.80

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average, All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 129,770.43	\$ 119,168.57	\$ 0.00	\$ 10,601.86
Total Long-Term Realized Gain or (Loss)	\$ 390,573.20	\$ 289,517.40	\$ 0.00	\$ 101,055.80
Total Realized Gain or (Loss)	\$ 520,343.63	\$ 408,685.97	\$ 0.00	\$ 111,657.66

Schwab has provided realized gain and loss information whenever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. For explanation of Cost Basis Method, please refer to Cost Basis Disclosure. See Terms and Conditions.

When value for the report is unavailable, it is noted as follows: "Missing" or "--"

-- Schwab is not providing Cost Basis on this security type

Missing

- Cost Basis may be missing due to one of the following reasons:
 - Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm)
 - The security was purchased more than 10 years ago.

Endnotes for Your Realized Gain or (Loss)

Symbol Endnote Legend

t Data for this holding has been edited or provided by a third party

Charles SCHWAB

Schwab One® Trust Account of
LOUIS FREEMAN TTEE

Account Number
9506-3982

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
COTT CORP QUE	F 22163N106	1,015.00	08/27/10	01/25/11	\$ 7,890.56	\$ 7,037.91 ¹	\$ 0.00	\$ 852.65
Security Subtotal					\$ 7,890.56	\$ 7,037.91	\$ 0.00	\$ 852.65
SUSQUEHANNA BANC SH	869099101	1,040.00	02/17/10	01/21/11	\$ 10,745.90	\$ 8,414.22 ¹	\$ 0.00	\$ 2,331.68
Security Subtotal					\$ 10,745.90	\$ 8,414.22	\$ 0.00	\$ 2,331.68
Total Short-Term					\$ 18,636.46	\$ 15,452.13	\$ 0.00	\$ 3,184.33

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AMERCO	023586100	235.00	03/28/08	12/05/11	\$ 18,598.57	\$ 13,727.82 ¹	\$ 0.00	\$ 4,870.75
Security Subtotal					\$ 18,598.57	\$ 13,727.82	\$ 0.00	\$ 4,870.75
AMERISAFE INC	03071H100	100.00	07/30/08	06/20/11	\$ 2,233.86	\$ 1,826.97 ¹	\$ 0.00	\$ 406.89
Security Subtotal					\$ 2,233.86	\$ 1,826.97	\$ 0.00	\$ 406.89
AVISTA CORPORATION	05379B107	405.00	06/12/07	02/16/11	\$ 9,363.74	\$ 8,990.68 ¹	\$ 0.00	\$ 373.06
Security Subtotal					\$ 9,363.74	\$ 8,990.68	\$ 0.00	\$ 373.06
BLUE COAT SYSTEMS NE	09534T508	615.00	12/14/07	12/12/11	\$ 15,485.40	\$ 20,850.71 ¹	\$ 0.00	\$ (5,365.31)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BLUE COAT SYSTEMS NE	09534T508	500 00	03/27/08	12/12/11	\$ 12,589.76	\$ 11,633.05 ¹	\$ 0.00	\$ 956.71
Security Subtotal					\$ 28,075.16	\$ 32,483.76	\$ 0.00	\$ (4,408.60)
CERADYNE INC DEL	156710105	375.00	02/17/10	03/09/11	\$ 16,848.77	\$ 8,358.56 ¹	\$ 0.00	\$ 8,490.21
Security Subtotal					\$ 16,848.77	\$ 8,358.56	\$ 0.00	\$ 8,490.21
COGNEX CORP	192422103	100.00	07/02/08	06/20/11	\$ 3,286.34	\$ 2,317.97 ¹	\$ 0.00	\$ 968.37
Security Subtotal					\$ 3,286.34	\$ 2,317.97	\$ 0.00	\$ 968.37
ECHOSTAR CORP	278768106	370.00	11/02/09	02/01/11	\$ 10,230.89	\$ 6,817.03 ¹	\$ 0.00	\$ 3,413.86
ECHOSTAR CORP	278768106	730 00	11/02/09	11/21/11	\$ 15,871.07	\$ 13,449.81 ¹	\$ 0.00	\$ 2,421.26
Security Subtotal					\$ 26,101.96	\$ 20,266.84	\$ 0.00	\$ 5,835.12
FPIC INSURANCE GROUP	302563101	457.00	05/06/08	10/24/11	\$ 19,194.00	\$ 14,973.29 ¹	\$ 0.00	\$ 4,220.71
Security Subtotal					\$ 19,194.00	\$ 14,973.29	\$ 0.00	\$ 4,220.71
GROUPE C G I INC	FCL 39945C109	785.00	09/17/07	03/18/11	\$ 15,538.07	\$ 8,496.92 ¹	\$ 0.00	\$ 7,041.15
Security Subtotal					\$ 15,538.07	\$ 8,496.92	\$ 0.00	\$ 7,041.15
MEDICIS PHARM CL A NE	584690309	85.00	04/08/09	10/10/11	\$ 3,190.84	\$ 1,059.30 ¹	\$ 0.00	\$ 2,131.54
Security Subtotal					\$ 3,190.84	\$ 1,059.30	\$ 0.00	\$ 2,131.54
RUBY TUESDAY INC GEO	781182100	1,940 00	06/30/09	11/28/11	\$ 13,298.05	\$ 13,244.38 ¹	\$ 0.00	\$ 53.67
Security Subtotal					\$ 13,298.05	\$ 13,244.38	\$ 0.00	\$ 53.67

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 10, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SYKES ENTERPRISES INC 871237103		280.00	06/12/07	03/03/11	\$ 5,101.16	\$ 5,198.42 ¹	0.00	\$ (97.26)
Security Subtotal					\$ 5,101.16	\$ 5,198.42	0.00	\$ (97.26)
UNITED RENTALS INC 911363109		1,880.00	06/09/09	01/14/11	\$ 49,363.83	\$ 12,433.76 ¹	0.00	\$ 36,930.07
Security Subtotal					\$ 49,363.83	\$ 12,433.76	0.00	\$ 36,930.07
UNIVERSAL AMERN FINCL 913377107		1,585.00	09/24/09	01/04/11	\$ 32,087.94	\$ 16,082.68 ¹	0.00	\$ 16,005.26
Security Subtotal					\$ 32,087.94	\$ 16,082.68	0.00	\$ 16,005.26
Total Long-Term					\$ 242,282.29	\$ 159,461.35	0.00	\$ 82,820.94

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 18,636.46	\$ 15,452.13	0.00	\$ 3,184.33
Total Long-Term Realized Gain or (Loss)	\$ 242,282.29	\$ 159,461.35	0.00	\$ 82,820.94
Total Realized Gain or (Loss)	\$ 260,918.75	\$ 174,913.48	0.00	\$ 86,005.27

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BIOMED REALTY TRUST I	09063H107	159 00	08/03/10	01/14/11	\$ 2,874.10	\$ 2,949.13 ¹	0.00	\$ (75.03)
BIOMED REALTY TRUST I	09063H107	135 00	08/03/10	02/18/11	\$ 2,433.15	\$ 2,492.41 ¹	0.00	\$ (59.26)
BIOMED REALTY TRUST I	09063H107	113 00	08/17/10	02/18/11	\$ 2,036.64	\$ 1,951.24 ¹	0.00	\$ 85.40
BIOMED REALTY TRUST I	09063H107	157 00	09/01/10	02/18/11	\$ 2,829.66	\$ 2,743.29 ¹	0.00	\$ 86.37
BIOMED REALTY TRUST I	09063H107	156 00	09/23/10	02/18/11	\$ 2,811.64	\$ 2,726.43 ¹	0.00	\$ 85.21
BIOMED REALTY TRUST I	09063H107	32 00	10/06/10	02/18/11	\$ 576.75	\$ 595.07 ¹	0.00	\$ (18.32)
BIOMED REALTY TRUST I	09063H107	111 00	10/06/10	02/22/11	\$ 1,971.77	\$ 2,064.15 ¹	0.00	\$ (92.38)
BIOMED REALTY TRUST I	09063H107	30 00	11/23/10	02/22/11	\$ 532.91	\$ 515.58	0.00	\$ 17.33
BIOMED REALTY TRUST I	09063H107	81 00	11/23/10	02/22/11	\$ 1,438.86	\$ 1,392.24	0.00	\$ 46.62
BIOMED REALTY TRUST I	09063H107	60 00	11/24/10	02/22/11	\$ 1,065.82	\$ 1,056.54	0.00	\$ 9.28
BIOMED REALTY TRUST I	09063H107	7 00	11/29/10	02/22/11	\$ 124.36	\$ 124.70	0.00	\$ (0.34)
BIOMED REALTY TRUST I	09063H107	2 00	11/29/10	02/25/11	\$ 34.03	\$ 35.63	0.00	\$ (1.60)
Security Subtotal					\$ 18,729.69	\$ 18,646.41	\$ 0.00	\$ 83.28
BRE PPTYS INC MD CL A	05564E106	62 00	02/07/11	07/21/11	\$ 3,335.73	\$ 2,767.22	0.00	\$ 568.51
BRE PPTYS INC MD CL A	05564E106	49 00	02/07/11	08/03/11	\$ 2,354.96	\$ 2,186.99	0.00	\$ 167.97
BRE PPTYS INC MD CL A	05564E106	2 00	02/07/11	08/04/11	\$ 94.58	\$ 89.27	0.00	\$ 5.31
BRE PPTYS INC MD CL A	05564E106	56 00	02/07/11	08/04/11	\$ 2,639.28	\$ 2,499.42	0.00	\$ 139.86
BRE PPTYS INC MD CL A	05564E106	31 00	02/07/11	09/07/11	\$ 1,533.15	\$ 1,383.61	0.00	\$ 149.54
Security Subtotal					\$ 9,957.70	\$ 8,926.51	\$ 0.00	\$ 1,031.19
C B L & ASSOC PROPERTI	124830100	156 00	10/26/10	01/07/11	\$ 2,696.02	\$ 2,536.56	0.00	\$ 159.46

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
C B L & ASSOC PROPERTI	124830100	671.00	10/26/10	03/03/11	\$ 11,623.04	\$ 10,910.46	\$ 0.00	\$ 712.58
Security Subtotal					\$ 14,319.06	\$ 13,447.02	\$ 0.00	\$ 872.04
CORP OFFICE PPTY'S SBI	22002T108	22.00	06/25/10	01/18/11	\$ 758.86	\$ 852.88 ¹	\$ 0.00	\$ (94.02)
CORP OFFICE PPTY'S SBI	22002T108	9.00	06/28/10	01/18/11	\$ 310.44	\$ 347.99 ¹	\$ 0.00	\$ (37.55)
CORP OFFICE PPTY'S SBI	22002T108	23.00	06/28/10	01/18/11	\$ 793.88	\$ 889.30 ¹	\$ 0.00	\$ (95.42)
CORP OFFICE PPTY'S SBI	22002T108	32.00	06/28/10	02/02/11	\$ 1,158.39	\$ 1,237.29 ¹	\$ 0.00	\$ (78.90)
CORP OFFICE PPTY'S SBI	22002T108	44.00	06/28/10	02/03/11	\$ 1,593.30	\$ 1,701.27 ¹	\$ 0.00	\$ (107.97)
CORP OFFICE PPTY'S SBI	22002T108	5.00	06/28/10	02/07/11	\$ 179.58	\$ 193.33 ¹	\$ 0.00	\$ (13.75)
CORP OFFICE PPTY'S SBI	22002T108	26.00	07/12/10	02/07/11	\$ 933.82	\$ 980.20 ¹	\$ 0.00	\$ (46.38)
CORP OFFICE PPTY'S SBI	22002T108	39.00	07/12/10	02/08/11	\$ 1,403.42	\$ 1,470.31 ¹	\$ 0.00	\$ (66.89)
CORP OFFICE PPTY'S SBI	22002T108	70.00	09/02/10	02/08/11	\$ 2,518.96	\$ 2,586.67 ¹	\$ 0.00	\$ (67.71)
Security Subtotal					\$ 9,650.65	\$ 10,259.24	\$ 0.00	\$ (608.59)
DCT INDL TR INC	233153105	295.00	01/12/10	01/06/11	\$ 1,547.63	\$ 1,494.06 ¹	\$ 0.00	\$ 53.57
DCT INDL TR INC	233153105	590.00	05/07/10	01/06/11	\$ 3,095.27	\$ 3,022.04 ¹	\$ 0.00	\$ 73.23
DCT INDL TR INC	233153105	361.00	10/05/10	01/06/11	\$ 1,893.88	\$ 1,739.88 ¹	\$ 0.00	\$ 154.00
Security Subtotal					\$ 6,536.78	\$ 6,255.98	\$ 0.00	\$ 280.80
DDR CORP	23317H102	48.00	08/09/11	10/18/11	\$ 551.58	\$ 549.45	\$ 0.00	\$ 2.13
Security Subtotal					\$ 551.58	\$ 549.45	\$ 0.00	\$ 2.13
DEVL DIVERSIFIED RLTYX	251591103	111.00	12/08/10	01/10/11	\$ 1,483.63	\$ 1,487.96	\$ 0.00	\$ (4.33)
DEVL DIVERSIFIED RLTYX	251591103	137.00	03/02/11	04/29/11	\$ 2,019.60	\$ 1,879.24	\$ 0.00	\$ 140.36
DEVL DIVERSIFIED RLTYX	251591103	119.00	03/02/11	05/05/11	\$ 1,723.03	\$ 1,632.33	\$ 0.00	\$ 90.70
DEVL DIVERSIFIED RLTYX	251591103	98.00	03/02/11	05/09/11	\$ 1,417.96	\$ 1,344.28	\$ 0.00	\$ 73.68

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DEVL DIVERSIFIED RLTYX 251591103		75.00	03/02/11	05/11/11	\$ 1,083.79	\$ 1,028.78	\$ 0.00	\$ 55.01
DEVL DIVERSIFIED RLTYX 251591103		106.00	03/28/11	05/11/11	\$ 1,531.75	\$ 1,475.46	\$ 0.00	\$ 56.29
DEVL DIVERSIFIED RLTYX 251591103		115.00	03/28/11	05/16/11	\$ 1,650.77	\$ 1,600.73	\$ 0.00	\$ 50.04
Security Subtotal					\$ 10,910.53	\$ 10,448.78	\$ 0.00	\$ 461.75
DOUGLAS EMMETT INC 25960P109		1.00	02/04/11	09/20/11	\$ 17.96	\$ 17.87	\$ 0.00	\$ 0.09
DOUGLAS EMMETT INC 25960P109		85.00	02/07/11	09/20/11	\$ 1,527.00	\$ 1,537.35	\$ 0.00	\$ (10.35)
DOUGLAS EMMETT INC 25960P109		163.00	02/07/11	09/29/11	\$ 2,870.14	\$ 2,948.09	\$ 0.00	\$ (77.95)
DOUGLAS EMMETT INC 25960P109		12.00	02/07/11	10/13/11	\$ 207.17	\$ 215.03	\$ 0.00	\$ (7.86)
DOUGLAS EMMETT INC 25960P109		80.00	02/08/11	10/13/11	\$ 1,381.15	\$ 1,449.76	\$ 0.00	\$ (68.61)
DOUGLAS EMMETT INC 25960P109		50.00	02/09/11	10/13/11	\$ 863.22	\$ 890.99	\$ 0.00	\$ (27.77)
DOUGLAS EMMETT INC 25960P109		35.00	02/09/11	11/04/11	\$ 658.79	\$ 623.69	\$ 0.00	\$ 35.10
DOUGLAS EMMETT INC 25960P109		29.00	02/09/11	11/07/11	\$ 543.68	\$ 516.78	\$ 0.00	\$ 26.90
Security Subtotal					\$ 8,069.11	\$ 8,199.56	\$ 0.00	\$ (130.45)
EXTRA SPACE STORAGE I 30225T102		105.00	12/10/10	03/31/11	\$ 2,181.46	\$ 1,829.52	\$ 0.00	\$ 351.94
EXTRA SPACE STORAGE I 30225T102		46.00	12/10/10	04/06/11	\$ 927.03	\$ 801.50	\$ 0.00	\$ 125.53
EXTRA SPACE STORAGE I 30225T102		65.00	12/10/10	06/15/11	\$ 1,288.02	\$ 1,132.56	\$ 0.00	\$ 155.46
EXTRA SPACE STORAGE I 30225T102		64.00	12/10/10	06/16/11	\$ 1,273.12	\$ 1,115.14	\$ 0.00	\$ 157.98
EXTRA SPACE STORAGE I 30225T102		53.00	12/10/10	07/11/11	\$ 1,154.99	\$ 923.47	\$ 0.00	\$ 231.52
EXTRA SPACE STORAGE I 30225T102		68.00	12/10/10	07/12/11	\$ 1,478.73	\$ 1,184.83	\$ 0.00	\$ 293.90
EXTRA SPACE STORAGE I 30225T102		3.00	12/10/10	11/01/11	\$ 67.70	\$ 52.27	\$ 0.00	\$ 15.43
EXTRA SPACE STORAGE I 30225T102		39.00	12/10/10	11/01/11	\$ 871.11	\$ 679.54	\$ 0.00	\$ 191.57
EXTRA SPACE STORAGE I 30225T102		1.00	12/10/10	11/02/11	\$ 22.32	\$ 17.42	\$ 0.00	\$ 4.90
Security Subtotal					\$ 9,264.48	\$ 7,736.25	\$ 0.00	\$ 1,528.23
HIGHWOOD PROPERTIES 431284108		15.00	06/07/10	02/16/11	\$ 509.24	\$ 423.20 ¹	\$ 0.00	\$ 86.04
HIGHWOOD PROPERTIES 431284108		23.00	06/07/10	02/16/11	\$ 773.72	\$ 648.91 ¹	\$ 0.00	\$ 124.81

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
HIGHWOOD PROPERTIES	431284108	71.00	06/07/10	02/17/11	\$ 2,398.44	\$ 2,003.15 ¹	\$ 0.00	\$ 395.29
HIGHWOOD PROPERTIES	431284108	9.00	06/07/10	04/07/11	\$ 309.05	\$ 252.45 ¹	\$ 0.00	\$ 56.60
HIGHWOOD PROPERTIES	431284108	37.00	06/07/10	04/07/11	\$ 1,267.28	\$ 1,037.86 ¹	\$ 0.00	\$ 229.42
HIGHWOOD PROPERTIES	431284108	23.00	06/07/10	04/08/11	\$ 779.30	\$ 645.16 ¹	\$ 0.00	\$ 134.14
HIGHWOOD PROPERTIES	431284108	9.00	07/29/10	04/08/11	\$ 304.95	\$ 282.26 ¹	\$ 0.00	\$ 22.69
HIGHWOOD PROPERTIES	431284108	67.00	07/29/10	04/11/11	\$ 2,269.36	\$ 2,101.26 ¹	\$ 0.00	\$ 168.10
HIGHWOOD PROPERTIES	431284108	18.00	08/03/10	04/11/11	\$ 609.68	\$ 572.59 ¹	\$ 0.00	\$ 37.09
Security Subtotal					\$ 9,221.02	\$ 7,966.84	\$ 0.00	\$ 1,254.18
HOME PROPERTIES INC	437306103	121.00	10/26/10	01/25/11	\$ 6,555.53	\$ 6,668.51	\$ 0.00	\$ (112.98)
HOME PROPERTIES INC	437306103	35.00	10/26/10	01/26/11	\$ 1,895.11	\$ 1,928.91	\$ 0.00	\$ (33.80)
HOME PROPERTIES INC	437306103	50.00	10/26/10	02/01/11	\$ 2,783.25	\$ 2,755.58	\$ 0.00	\$ 27.67
HOME PROPERTIES INC	437306103	13.00	11/12/10	02/01/11	\$ 723.65	\$ 695.64	\$ 0.00	\$ 28.01
HOME PROPERTIES INC	437306103	52.00	11/16/10	02/01/11	\$ 2,894.58	\$ 2,733.56	\$ 0.00	\$ 161.02
HOME PROPERTIES INC	437306103	42.00	12/03/10	02/01/11	\$ 2,337.94	\$ 2,305.99	\$ 0.00	\$ 31.95
Security Subtotal					\$ 17,190.06	\$ 17,088.19	\$ 0.00	\$ 101.87
KIMCO REALTY CORP	49446R109	200.00	09/20/10	01/04/11	\$ 3,614.84	\$ 3,341.00 ¹	\$ 0.00	\$ 273.84
KIMCO REALTY CORP	49446R109	89.00	09/22/10	01/04/11	\$ 1,608.60	\$ 1,490.98 ¹	\$ 0.00	\$ 117.62
KIMCO REALTY CORP	49446R109	48.00	09/22/10	01/24/11	\$ 850.33	\$ 801.39 ¹	\$ 0.00	\$ 48.94
KIMCO REALTY CORP	49446R109	66.00	09/22/10	01/25/11	\$ 1,166.64	\$ 1,101.91 ¹	\$ 0.00	\$ 64.73
KIMCO REALTY CORP	49446R109	117.00	09/22/10	04/12/11	\$ 2,049.07	\$ 1,953.37 ¹	\$ 0.00	\$ 95.70
KIMCO REALTY CORP	49446R109	52.00	09/22/10	04/14/11	\$ 909.43	\$ 868.17 ¹	\$ 0.00	\$ 41.26
KIMCO REALTY CORP	49446R109	15.00	10/05/10	04/14/11	\$ 262.34	\$ 248.73 ¹	\$ 0.00	\$ 13.61
KIMCO REALTY CORP	49446R109	156.00	10/05/10	05/06/11	\$ 2,993.31	\$ 2,578.14 ¹	\$ 0.00	\$ 415.17

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
KIMCO REALTY CORP	49446R109	30.00	10/14/10	05/06/11	\$ 575.64	\$ 504.01 ¹	\$ 0.00	\$ 71.63
KIMCO REALTY CORP	49446R109	144.00	10/14/10	06/14/11	\$ 2,505.19	\$ 2,419.27 ¹	\$ 0.00	\$ 85.92
KIMCO REALTY CORP	49446R109	139.00	10/14/10	06/20/11	\$ 2,505.69	\$ 2,335.26 ¹	\$ 0.00	\$ 170.43
KIMCO REALTY CORP	49446R109	242.00	10/14/10	07/12/11	\$ 4,690.74	\$ 4,065.71 ¹	\$ 0.00	\$ 625.03
KIMCO REALTY CORP	49446R109	131.00	10/14/10	09/29/11	\$ 2,040.38	\$ 2,193.15 ¹	\$ 0.00	\$ (152.77)
KIMCO REALTY CORP	49446R109	44.00	10/14/10	10/11/11	\$ 645.04	\$ 736.63 ¹	\$ 0.00	\$ (91.59)
KIMCO REALTY CORP	49446R109	45.00	10/26/10	10/11/11	\$ 659.70	\$ 764.89	\$ 0.00	\$ (105.19)
Security Subtotal					\$ 27,076.94	\$ 25,402.61	\$ 0.00	\$ 1,674.33
LASALLE HOTEL PPTYS	517942108	6.00	04/29/10	02/18/11	\$ 173.45	\$ 166.34 ¹	\$ 0.00	\$ 7.11
LASALLE HOTEL PPTYS	517942108	137.00	04/29/10	02/23/11	\$ 3,725.48	\$ 3,798.07 ¹	\$ 0.00	\$ (72.59)
LASALLE HOTEL PPTYS	517942108	11.00	04/29/10	02/24/11	\$ 294.02	\$ 304.95 ¹	\$ 0.00	\$ (10.93)
LASALLE HOTEL PPTYS	517942108	25.00	04/30/10	02/24/11	\$ 668.24	\$ 679.60 ¹	\$ 0.00	\$ (11.36)
LASALLE HOTEL PPTYS	517942108	37.00	04/30/10	03/02/11	\$ 1,010.15	\$ 1,005.80 ¹	\$ 0.00	\$ 4.35
LASALLE HOTEL PPTYS	517942108	40.00	05/21/10	03/02/11	\$ 1,092.06	\$ 860.07 ¹	\$ 0.00	\$ 231.99
LASALLE HOTEL PPTYS	517942108	30.00	05/21/10	03/03/11	\$ 825.41	\$ 645.05 ¹	\$ 0.00	\$ 180.36
LASALLE HOTEL PPTYS	517942108	1.00	05/21/10	04/12/11	\$ 25.72	\$ 21.50 ¹	\$ 0.00	\$ 4.22
LASALLE HOTEL PPTYS	517942108	49.00	05/21/10	04/13/11	\$ 1,236.68	\$ 1,053.58 ¹	\$ 0.00	\$ 183.10
LASALLE HOTEL PPTYS	517942108	76.00	12/07/10	04/13/11	\$ 1,918.12	\$ 1,934.69	\$ 0.00	\$ (16.57)
LASALLE HOTEL PPTYS	517942108	2.00	12/08/10	04/13/11	\$ 50.62	\$ 50.79	\$ 0.00	\$ (0.17)
LASALLE HOTEL PPTYS	517942108	17.00	12/08/10	04/13/11	\$ 429.05	\$ 431.72	\$ 0.00	\$ (2.67)
Security Subtotal					\$ 11,449.00	\$ 10,952.16	\$ 0.00	\$ 496.84
LIBERTY PROPERTY TRU	531172104	51.00	04/30/10	03/07/11	\$ 1,666.05	\$ 1,724.61 ¹	\$ 0.00	\$ (58.56)
LIBERTY PROPERTY TRU	531172104	25.00	04/30/10	03/09/11	\$ 826.82	\$ 845.40 ¹	\$ 0.00	\$ (18.58)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001253648

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
LIBERTY PROPERTY TRU	531172104	134.00	04/30/10	03/24/11	\$ 4,276.32	\$ 4,531.33 ¹	0.00	\$(255.01)
Security Subtotal					\$ 6,769.19	\$ 7,101.34	0.00	\$(332.15)
MARRIOTT INTL INC CL A	571903202	6.00	04/16/10	02/02/11	\$ 241.15	\$ 203.47 ¹	0.00	\$ 37.68
MARRIOTT INTL INC CL A	571903202	59.00	04/23/10	02/02/11	\$ 2,371.33	\$ 2,211.64 ¹	0.00	\$ 159.69
MARRIOTT INTL INC CL A	571903202	9.00	04/23/10	02/09/11	\$ 358.68	\$ 337.37 ¹	0.00	\$ 21.31
MARRIOTT INTL INC CL A	571903202	90.00	05/07/10	02/09/11	\$ 3,586.76	\$ 3,026.31 ¹	0.00	\$ 560.45
MARRIOTT INTL INC CL A	571903202	140.00	05/21/10	02/09/11	\$ 5,579.41	\$ 4,582.38 ¹	0.00	\$ 997.03
Security Subtotal					\$ 12,137.33	\$ 10,361.17	0.00	\$ 1,776.16
MID AMER APT CMNTYS I	59522J103	31.00	05/21/10	01/10/11	\$ 1,914.97	\$ 1,632.29 ¹	0.00	\$ 282.68
MID AMER APT CMNTYS I	59522J103	43.00	05/21/10	03/17/11	\$ 2,621.57	\$ 2,261.67 ¹	0.00	\$ 359.90
MID AMER APT CMNTYS I	59522J103	10.00	05/21/10	03/18/11	\$ 618.01	\$ 525.96 ¹	0.00	\$ 92.05
MID AMER APT CMNTYS I	59522J103	10.00	05/21/10	03/18/11	\$ 618.99	\$ 525.97 ¹	0.00	\$ 93.02
MID AMER APT CMNTYS I	59522J103	1.00	05/21/10	03/28/11	\$ 62.12	\$ 52.60 ¹	0.00	\$ 9.52
MID AMER APT CMNTYS I	59522J103	18.00	08/19/10	03/28/11	\$ 1,118.16	\$ 998.70 ¹	0.00	\$ 119.46
MID AMER APT CMNTYS I	59522J103	38.00	08/19/10	03/28/11	\$ 2,364.57	\$ 2,108.38 ¹	0.00	\$ 256.19
MID AMER APT CMNTYS I	59522J103	1.00	10/05/10	03/28/11	\$ 62.23	\$ 60.11 ¹	0.00	\$ 2.12
Security Subtotal					\$ 9,380.62	\$ 8,165.68	0.00	\$ 1,214.94
NATIONAL RETAIL PPTYS	637417106	54.00	07/02/10	01/14/11	\$ 1,338.78	\$ 1,152.30 ¹	0.00	\$ 186.48
NATIONAL RETAIL PPTYS	637417106	44.00	08/06/10	01/14/11	\$ 1,088.88	\$ 1,015.17 ¹	0.00	\$ 73.71
NATIONAL RETAIL PPTYS	637417106	44.00	08/06/10	01/14/11	\$ 1,090.85	\$ 1,015.17 ¹	0.00	\$ 75.68
NATIONAL RETAIL PPTYS	637417106	33.00	08/13/10	01/14/11	\$ 816.66	\$ 772.66 ¹	0.00	\$ 44.00
NATIONAL RETAIL PPTYS	637417106	118.00	08/17/10	01/14/11	\$ 2,920.17	\$ 2,833.20 ¹	0.00	\$ 86.97

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
NATIONAL RETAIL PPTYS	637417106	112.00	10/12/10	01/14/11	\$ 2,771.67	\$ 2,952.85 ¹	\$ 0.00	\$ (181.18)
NATIONAL RETAIL PPTYS	637417106	49.00	10/12/10	01/18/11	\$ 1,211.46	\$ 1,291.87 ¹	\$ 0.00	\$ (80.41)
NATIONAL RETAIL PPTYS	637417106	23.00	10/26/10	01/18/11	\$ 565.79	\$ 632.98	\$ 0.00	\$ (67.19)
NATIONAL RETAIL PPTYS	637417106	182.00	10/26/10	01/18/11	\$ 4,499.72	\$ 5,008.78	\$ 0.00	\$ (509.06)
Security Subtotal					\$ 16,303.98	\$ 16,674.98	\$ 0.00	\$ (371.00)
NATIONWIDE HEALTH PP	638620104	40.00	06/24/10	02/28/11	\$ 1,708.62	\$ 1,435.95 ¹	\$ 0.00	\$ 272.67
NATIONWIDE HEALTH PP	638620104	70.00	06/24/10	02/28/11	\$ 3,017.32	\$ 2,512.91 ¹	\$ 0.00	\$ 504.41
NATIONWIDE HEALTH PP	638620104	43.00	08/30/10	02/28/11	\$ 1,836.76	\$ 1,654.58 ¹	\$ 0.00	\$ 182.18
Security Subtotal					\$ 6,562.70	\$ 5,603.44	\$ 0.00	\$ 959.26
OMEGA HLTHCARE INVS I	681936100	156.00	07/06/10	01/07/11	\$ 3,470.44	\$ 3,088.26 ¹	\$ 0.00	\$ 382.18
OMEGA HLTHCARE INVS I	681936100	12.00	07/06/10	01/14/11	\$ 264.76	\$ 237.56 ¹	\$ 0.00	\$ 27.20
OMEGA HLTHCARE INVS I	681936100	60.00	08/17/10	01/14/11	\$ 1,323.78	\$ 1,284.89 ¹	\$ 0.00	\$ 38.89
OMEGA HLTHCARE INVS I	681936100	57.00	08/23/10	01/14/11	\$ 1,257.59	\$ 1,198.73 ¹	\$ 0.00	\$ 58.86
OMEGA HLTHCARE INVS I	681936100	113.00	10/06/10	01/14/11	\$ 2,493.10	\$ 2,584.56 ¹	\$ 0.00	\$ (91.46)
OMEGA HLTHCARE INVS I	681936100	2.00	10/06/10	01/18/11	\$ 43.76	\$ 45.74 ¹	\$ 0.00	\$ (1.98)
Security Subtotal					\$ 8,853.43	\$ 8,439.74	\$ 0.00	\$ 413.69
PIEDMONT OFFICE RLTY	720190206	41.00	02/17/10	01/14/11	\$ 812.95	\$ 671.07 ¹	\$ 0.00	\$ 141.88
PIEDMONT OFFICE RLTY	720190206	4.00	02/17/10	01/25/11	\$ 79.11	\$ 65.47 ¹	\$ 0.00	\$ 13.64
PIEDMONT OFFICE RLTY	720190206	62.00	02/17/10	01/26/11	\$ 1,215.18	\$ 1,014.78 ¹	\$ 0.00	\$ 200.40
PIEDMONT OFFICE RLTY	720190206	25.00	02/18/10	01/26/11	\$ 489.99	\$ 423.16 ¹	\$ 0.00	\$ 66.83
PIEDMONT OFFICE RLTY	720190206	86.00	03/24/10	01/26/11	\$ 1,685.58	\$ 1,671.17 ¹	\$ 0.00	\$ 14.41
PIEDMONT OFFICE RLTY	720190206	49.00	03/24/10	02/16/11	\$ 966.60	\$ 952.18 ¹	\$ 0.00	\$ 14.42

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001253748

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PIEDMONT OFFICE RLTY	720190206	17.00	04/06/10	02/16/11	\$ 335.35	\$ 334.94 ¹	\$ 0.00	\$ 0.41
PIEDMONT OFFICE RLTY	720190206	108.00	04/06/10	03/17/11	\$ 2,052.51	\$ 2,127.83 ¹	\$ 0.00	\$ (75.32)
PIEDMONT OFFICE RLTY	720190206	34.00	05/06/10	03/17/11	\$ 646.16	\$ 668.46 ¹	\$ 0.00	\$ (22.30)
PIEDMONT OFFICE RLTY	720190206	7.00	05/06/10	03/18/11	\$ 133.96	\$ 137.62 ¹	\$ 0.00	\$ (3.66)
PIEDMONT OFFICE RLTY	720190206	96.00	05/10/10	03/18/11	\$ 1,837.18	\$ 1,862.29 ¹	\$ 0.00	\$ (25.11)
PIEDMONT OFFICE RLTY	720190206	77.00	06/29/10	03/18/11	\$ 1,473.58	\$ 1,453.97 ¹	\$ 0.00	\$ 19.61
PIEDMONT OFFICE RLTY	720190206	103.00	06/29/10	03/18/11	\$ 1,964.98	\$ 1,944.92 ¹	\$ 0.00	\$ 20.06
Security Subtotal					\$ 13,693.13	\$ 13,327.86	\$ 0.00	\$ 365.27
PLUM CREEK TIMBER CO	729251108	70.00	01/04/11	04/08/11	\$ 3,001.64	\$ 2,646.67	\$ 0.00	\$ 354.97
PLUM CREEK TIMBER CO	729251108	32.00	01/04/11	04/15/11	\$ 1,359.90	\$ 1,209.91	\$ 0.00	\$ 149.99
PLUM CREEK TIMBER CO	729251108	47.00	01/04/11	04/27/11	\$ 2,042.39	\$ 1,777.05	\$ 0.00	\$ 265.34
PLUM CREEK TIMBER CO	729251108	6.00	01/04/11	07/26/11	\$ 234.59	\$ 226.23	\$ 0.00	\$ 8.36
PLUM CREEK TIMBER CO	729251108	51.00	01/04/11	07/26/11	\$ 1,994.04	\$ 1,928.29	\$ 0.00	\$ 65.75
PLUM CREEK TIMBER CO	729251108	21.00	01/04/11	08/09/11	\$ 739.93	\$ 791.80	\$ 0.00	\$ (51.87)
PLUM CREEK TIMBER CO	729251108	69.00	01/14/11	08/09/11	\$ 2,431.19	\$ 2,761.94	\$ 0.00	\$ (330.75)
Security Subtotal					\$ 11,803.68	\$ 11,341.89	\$ 0.00	\$ 461.79
PROLOGIS	743410102	324.00	01/28/10	01/27/11	\$ 5,128.24	\$ 4,088.07 ¹	\$ 0.00	\$ 1,040.17
PROLOGIS	743410102	307.00	02/02/10	01/27/11	\$ 4,859.16	\$ 4,072.66 ¹	\$ 0.00	\$ 786.50
PROLOGIS	743410102	129.00	02/10/10	01/27/11	\$ 2,041.80	\$ 1,582.11 ¹	\$ 0.00	\$ 459.69
PROLOGIS	743410102	91.00	02/10/10	02/07/11	\$ 1,361.00	\$ 1,116.06 ¹	\$ 0.00	\$ 244.94
PROLOGIS	743410102	182.00	02/23/10	02/07/11	\$ 2,721.99	\$ 2,269.63 ¹	\$ 0.00	\$ 452.36
PROLOGIS	743410102	118.00	04/08/10	02/07/11	\$ 1,764.81	\$ 1,630.83 ¹	\$ 0.00	\$ 133.98

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PROLOGIS	XXXST 743410102	65.00	04/19/10	02/07/11	\$ 972.14	\$ 899.95 ¹	\$ 0.00	\$ 72.19
Security Subtotal					\$ 18,849.14	\$ 15,659.31	\$ 0.00	\$ 3,189.83
PROLOGIS INC NEW	R 74340W103	37.89	09/29/10	08/03/11	\$ 1,219.19	\$ 992.85 ¹	\$ 0.00	\$ 226.34
PROLOGIS INC NEW	R 74340W103	89.00	09/29/10	08/25/11	\$ 2,229.53	\$ 2,331.75 ¹	\$ 0.00	\$ (102.22)
Security Subtotal					\$ 3,448.72	\$ 3,324.60	\$ 0.00	\$ 124.12
PS BUSINESS PKS INC CA	69360J107	31.00	01/07/11	05/25/11	\$ 1,748.43	\$ 1,748.87	\$ 0.00	\$ (0.44)
PS BUSINESS PKS INC CA	69360J107	11.00	01/11/11	05/27/11	\$ 625.50	\$ 628.59	\$ 0.00	\$ (3.09)
PS BUSINESS PKS INC CA	69360J107	3.00	01/12/11	05/27/11	\$ 170.59	\$ 173.70	\$ 0.00	\$ (3.11)
PS BUSINESS PKS INC CA	69360J107	6.00	01/14/11	05/27/11	\$ 341.18	\$ 350.83	\$ 0.00	\$ (9.65)
Security Subtotal					\$ 2,885.70	\$ 2,901.99	\$ 0.00	\$ (16.29)
PUBLIC STORAGE	R 74460D109	24.00	02/03/11	08/10/11	\$ 2,675.62	\$ 2,627.23	\$ 0.00	\$ 48.39
PUBLIC STORAGE	R 74460D109	15.00	02/03/11	11/02/11	\$ 1,914.90	\$ 1,642.02	\$ 0.00	\$ 272.88
Security Subtotal					\$ 4,590.52	\$ 4,269.25	\$ 0.00	\$ 321.27
RAYONIER INC	REIT 754907103	26.00	01/11/11	04/08/11	\$ 1,613.28	\$ 1,468.87	\$ 0.00	\$ 144.41
RAYONIER INC	REIT 754907103	63.00	01/11/11	04/27/11	\$ 4,078.62	\$ 3,559.19	\$ 0.00	\$ 519.43
RAYONIER INC	REIT 754907103	31.00	01/11/11	05/31/11	\$ 2,046.99	\$ 1,751.35	\$ 0.00	\$ 295.64
RAYONIER INC	REIT 754907103	47.00	01/11/11	08/01/11	\$ 2,982.61	\$ 2,655.27	\$ 0.00	\$ 327.34
RAYONIER INC	REIT 754907103	0.50	01/11/11	08/25/11	\$ 20.15	\$ 18.83	\$ 0.00	\$ 1.32
Security Subtotal					\$ 10,741.65	\$ 9,453.51	\$ 0.00	\$ 1,288.14
S L GREEN REALTY CORP	78440X101	27.00	10/14/10	08/29/11	\$ 1,864.38	\$ 1,872.27 ¹	\$ 0.00	\$ (7.89)
S L GREEN REALTY CORP	78440X101	1.00	10/14/10	08/30/11	\$ 68.87	\$ 69.34 ¹	\$ 0.00	\$ (0.47)
S L GREEN REALTY CORP	78440X101	32.00	10/14/10	08/31/11	\$ 2,303.92	\$ 2,219.00 ¹	\$ 0.00	\$ 84.92

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
S L GREEN REALTY CORP 78440X101		18.00	10/14/10	09/13/11	\$ 1,178.35	\$ 1,248.18 ¹	\$ 0.00	\$ (69.83)
S L GREEN REALTY CORP 78440X101		29.00	10/26/10	09/13/11	\$ 1,898.46	\$ 1,978.09	\$ 0.00	\$ (79.63)
S L GREEN REALTY CORP 78440X101		28.00	10/26/10	09/29/11	\$ 1,712.46	\$ 1,909.88	\$ 0.00	\$ (197.42)
S L GREEN REALTY CORP 78440X101		1.00	11/12/10	09/29/11	\$ 61.16	\$ 64.43	\$ 0.00	\$ (3.27)
S L GREEN REALTY CORP 78440X101		11.00	11/12/10	09/30/11	\$ 649.08	\$ 708.68	\$ 0.00	\$ (59.60)
Security Subtotal					\$ 9,736.68	\$ 10,069.87	\$ 0.00	\$ (333.19)
SENIOR HOUSING PPTYS 81721M109		236.00	08/18/10	03/14/11	\$ 5,419.78	\$ 5,476.99 ¹	\$ 0.00	\$ (57.21)
SENIOR HOUSING PPTYS 81721M109		2.00	08/18/10	03/15/11	\$ 45.34	\$ 46.42 ¹	\$ 0.00	\$ (1.08)
SENIOR HOUSING PPTYS 81721M109		48.00	08/30/10	03/15/11	\$ 1,088.08	\$ 1,105.38 ¹	\$ 0.00	\$ (17.30)
Security Subtotal					\$ 6,553.20	\$ 6,628.79	\$ 0.00	\$ (75.59)
STARWOOD HTLS & RSTS 85590A401		78.00	11/01/10	03/15/11	\$ 4,389.95	\$ 4,292.01	\$ 0.00	\$ 97.94
STARWOOD HTLS & RSTS 85590A401		17.00	11/03/10	03/15/11	\$ 956.79	\$ 935.55	\$ 0.00	\$ 21.24
STARWOOD HTLS & RSTS 85590A401		20.00	11/05/10	03/15/11	\$ 1,124.81	\$ 1,180.50	\$ 2.78 ^w	\$ (52.91)
STARWOOD HTLS & RSTS 85590A401		23.00	11/05/10	03/15/11	\$ 1,293.53	\$ 1,365.39	\$ 71.86 ^w	\$ 0.00
STARWOOD HTLS & RSTS 85590A401		19.00	11/05/10	06/20/11	\$ 993.16	\$ 1,121.48	\$ 0.00	\$ (128.32)
STARWOOD HTLS & RSTS 85590A401		1.00	11/18/10	06/20/11	\$ 52.27	\$ 59.14	\$ 0.00	\$ (6.87)
STARWOOD HTLS & RSTS 85590A401		12.00	11/18/10	06/20/11	\$ 627.26	\$ 713.79	\$ 0.00	\$ (86.53)
STARWOOD HTLS & RSTS 85590A401		11.00	11/18/10	06/21/11	\$ 594.50	\$ 654.30	\$ 0.00	\$ (59.80)
STARWOOD HTLS & RSTS 85590A401		16.00	02/09/11	06/21/11	\$ 864.73	\$ 1,003.27	\$ 0.00	\$ (138.54)
STARWOOD HTLS & RSTS 85590A401		31.00	02/09/11	09/22/11	\$ 1,225.10	\$ 1,943.84	\$ 0.00	\$ (718.74)
STARWOOD HTLS & RSTS 85590A401		18.00	02/09/11	12/14/11	\$ 814.42	\$ 1,128.68	\$ 0.00	\$ (314.26)
STARWOOD HTLS & RSTS 85590A401		5.00	02/09/11	12/15/11	\$ 228.08	\$ 313.52	\$ 0.00	\$ (85.44)
STARWOOD HTLS & RSTS 85590A401		2.00	02/09/11	12/16/11	\$ 92.44	\$ 125.41	\$ 0.00	\$ (32.97)
STARWOOD HTLS & RSTS 85590A401		1.00	02/09/11	12/19/11	\$ 45.72	\$ 62.70	\$ 0.00	\$ (16.98)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
STARWOOD HTLS & RSTS	85590A401	6.00	02/09/11	12/20/11	\$ 274.51	\$ 376.23	\$ 0.00	\$ (101.72)
Security Subtotal					\$ 13,577.27	\$ 15,275.81	\$ 74.64*	\$ (1,623.90)
TAUBMAN CENTERS INC	876664103	28.00	08/08/11	11/29/11	\$ 1,676.69	\$ 1,392.25	\$ 0.00	\$ 284.44
TAUBMAN CENTERS INC	876664103	4.00	08/08/11	11/30/11	\$ 245.14	\$ 198.89	\$ 0.00	\$ 46.25
Security Subtotal					\$ 1,921.83	\$ 1,591.14	\$ 0.00	\$ 330.69
UDR INC	902653104	764.00	10/26/10	01/26/11	\$ 17,880.24	\$ 17,281.68	\$ 0.00	\$ 598.56
UDR INC	902653104	65.00	11/03/10	01/26/11	\$ 1,521.22	\$ 1,484.02	\$ 0.00	\$ 37.20
UDR INC	902653104	65.00	11/04/10	01/26/11	\$ 1,521.23	\$ 1,504.38	\$ 0.00	\$ 16.85
Security Subtotal					\$ 20,922.69	\$ 20,270.08	\$ 0.00	\$ 652.61
VENTAS INC	92276F100	0.54	08/30/10	07/06/11	\$ 29.48	\$ 26.18 ¹	\$ 0.00	\$ 3.30
Security Subtotal					\$ 29.48	\$ 26.18	\$ 0.00	\$ 3.30
WASH REAL EST INV TR S	939653101	3.00	05/19/10	02/22/11	\$ 92.10	\$ 86.86 ¹	\$ 0.00	\$ 5.24
WASH REAL EST INV TR S	939653101	18.00	05/19/10	02/24/11	\$ 539.72	\$ 521.18 ¹	\$ 0.00	\$ 18.54
WASH REAL EST INV TR S	939653101	68.00	05/19/10	02/25/11	\$ 2,055.21	\$ 1,968.91 ¹	\$ 0.00	\$ 86.30
WASH REAL EST INV TR S	939653101	5.00	06/02/10	02/25/11	\$ 151.12	\$ 142.89 ¹	\$ 0.00	\$ 8.23
WASH REAL EST INV TR S	939653101	81.00	06/02/10	02/28/11	\$ 2,491.83	\$ 2,314.84 ¹	\$ 0.00	\$ 176.99
WASH REAL EST INV TR S	939653101	11.00	07/01/10	02/28/11	\$ 338.40	\$ 301.74 ¹	\$ 0.00	\$ 36.66
WASH REAL EST INV TR S	939653101	56.00	07/01/10	02/28/11	\$ 1,720.89	\$ 1,536.16 ¹	\$ 0.00	\$ 184.73
WASH REAL EST INV TR S	939653101	23.00	07/01/10	03/01/11	\$ 710.00	\$ 630.92 ¹	\$ 0.00	\$ 79.08
WASH REAL EST INV TR S	939653101	72.00	08/04/10	03/01/11	\$ 2,222.59	\$ 2,255.63 ¹	\$ 0.00	\$ (33.04)
WASH REAL EST INV TR S	939653101	45.00	08/25/10	03/01/11	\$ 1,389.12	\$ 1,381.22 ¹	\$ 0.00	\$ 7.90
WASH REAL EST INV TR S	939653101	75.00	08/25/10	03/03/11	\$ 2,259.84	\$ 2,302.04 ¹	\$ 0.00	\$ (42.20)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: March 23, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
WASH REAL EST INV TR S 939653101		36.00	08/30/10	03/03/11	\$ 1,084.72	\$ 1,108.90 ¹	\$ 0.00	\$ (24.18)
WASH REAL EST INV TR S 939653101		14.00	09/23/11	10/27/11	\$ 431.48	\$ 388.48	\$ 0.00	\$ 43.00
WASH REAL EST INV TR S 939653101		25.00	09/26/11	10/27/11	\$ 770.51	\$ 701.15	\$ 0.00	\$ 69.36
WASH REAL EST INV TR S 939653101		96.00	10/04/11	10/27/11	\$ 2,958.75	\$ 2,601.10	\$ 0.00	\$ 357.65
Security Subtotal					\$ 19,216.28	\$ 18,242.02	\$ 0.00	\$ 974.26
WEYERHAEUSER CO 962166104		65.00	02/15/11	11/30/11	\$ 1,067.42	\$ 1,617.14	\$ 0.00	\$ (549.72)
Security Subtotal					\$ 1,067.42	\$ 1,617.14	\$ 0.00	\$ (549.72)
Total Short-Term					\$ 351,971.24	\$ 336,224.79	\$ 74.64	\$ 15,821.09

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ACADIA REALTY TRUST 004239109		13.00	05/06/09	03/01/11	\$ 253.49	\$ 186.15 ¹	\$ 0.00	\$ 67.34
ACADIA REALTY TRUST 004239109		25.00	05/06/09	03/01/11	\$ 487.70	\$ 357.98 ¹	\$ 0.00	\$ 129.72
ACADIA REALTY TRUST 004239109		24.00	07/17/09	03/01/11	\$ 467.97	\$ 297.57 ¹	\$ 0.00	\$ 170.40
ACADIA REALTY TRUST 004239109		36.00	07/17/09	03/02/11	\$ 688.30	\$ 446.36 ¹	\$ 0.00	\$ 241.94
Security Subtotal					\$ 1,897.46	\$ 1,288.06	\$ 0.00	\$ 609.40
ALEXANDRIA REAL EST E 015271109		16.00	05/26/09	01/25/11	\$ 1,226.41	\$ 549.04 ¹	\$ 0.00	\$ 677.37
ALEXANDRIA REAL EST E 015271109		15.00	05/26/09	02/11/11	\$ 1,175.14	\$ 514.73 ¹	\$ 0.00	\$ 660.41
ALEXANDRIA REAL EST E 015271109		13.00	05/26/09	02/22/11	\$ 1,030.14	\$ 446.10 ¹	\$ 0.00	\$ 584.04

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ALEXANDRIA REAL EST E	015271109	3.00	06/03/09	02/22/11	\$ 237.72	\$ 112.64 ¹	\$ 0.00	\$ 125.08
Security Subtotal					\$ 3,669.41	\$ 1,622.51	\$ 0.00	\$ 2,046.90
AVALONBAY CMNTYS INC	053484101	8.00	02/24/09	07/15/11	\$ 1,057.58	\$ 349.56 ¹	\$ 0.00	\$ 708.02
AVALONBAY CMNTYS INC	053484101	2.00	02/27/09	07/15/11	\$ 264.39	\$ 85.00 ¹	\$ 0.00	\$ 179.39
AVALONBAY CMNTYS INC	053484101	3.00	02/27/09	08/08/11	\$ 354.62	\$ 127.51 ¹	\$ 0.00	\$ 227.11
AVALONBAY CMNTYS INC	053484101	16.00	02/27/09	08/09/11	\$ 1,904.51	\$ 680.03 ¹	\$ 0.00	\$ 1,224.48
AVALONBAY CMNTYS INC	053484101	28.00	02/27/09	08/10/11	\$ 3,616.04	\$ 1,190.05 ¹	\$ 0.00	\$ 2,425.99
AVALONBAY CMNTYS INC	053484101	2.00	02/27/09	09/12/11	\$ 264.06	\$ 85.00 ¹	\$ 0.00	\$ 179.06
AVALONBAY CMNTYS INC	053484101	5.00	10/26/09	09/12/11	\$ 660.15	\$ 373.73 ¹	\$ 0.00	\$ 286.42
AVALONBAY CMNTYS INC	053484101	40.00	10/26/09	09/19/11	\$ 5,100.25	\$ 2,989.82 ¹	\$ 0.00	\$ 2,110.43
AVALONBAY CMNTYS INC	053484101	4.00	10/29/09	09/19/11	\$ 510.03	\$ 278.69 ¹	\$ 0.00	\$ 231.34
Security Subtotal					\$ 13,731.63	\$ 6,159.39	\$ 0.00	\$ 7,572.24
BOSTON PROPERTIES IN	101121101	11.00	06/08/09	02/11/11	\$ 1,058.29	\$ 547.88 ¹	\$ 0.00	\$ 510.41
BOSTON PROPERTIES IN	101121101	15.00	06/08/09	03/24/11	\$ 1,367.22	\$ 747.10 ¹	\$ 0.00	\$ 620.12
BOSTON PROPERTIES IN	101121101	8.00	09/11/09	03/24/11	\$ 729.18	\$ 511.24 ¹	\$ 0.00	\$ 217.94
BOSTON PROPERTIES IN	101121101	23.00	09/11/09	08/10/11	\$ 2,210.30	\$ 1,469.81 ¹	\$ 0.00	\$ 740.49
Security Subtotal					\$ 5,364.99	\$ 3,276.03	\$ 0.00	\$ 2,088.96
CAMDEN PROPERTY TRU	133131102	19.00	02/05/08	01/07/11	\$ 1,021.30	\$ 911.86 ¹	\$ 0.00	\$ 109.44
CAMDEN PROPERTY TRU	133131102	52.00	07/03/08	01/07/11	\$ 2,795.15	\$ 2,226.74 ¹	\$ 0.00	\$ 568.41
CAMDEN PROPERTY TRU	133131102	7.00	07/03/08	01/25/11	\$ 383.03	\$ 299.75 ¹	\$ 0.00	\$ 83.28
CAMDEN PROPERTY TRU	133131102	20.00	07/14/08	01/25/11	\$ 1,094.39	\$ 859.57 ¹	\$ 0.00	\$ 234.82
CAMDEN PROPERTY TRU	133131102	3.00	07/14/08	02/08/11	\$ 167.98	\$ 128.94 ¹	\$ 0.00	\$ 39.04

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CAMDEN PROPERTY TRU 1331311102		28.00	07/14/08	02/09/11	\$ 1,550.19	\$ 1,203.40 ¹	\$ 0.00	\$ 346.79
CAMDEN PROPERTY TRU 1331311102		18.00	07/14/08	02/10/11	\$ 996.82	\$ 773.61 ¹	\$ 0.00	\$ 223.21
CAMDEN PROPERTY TRU 1331311102		11.00	07/14/08	02/11/11	\$ 610.85	\$ 472.76 ¹	\$ 0.00	\$ 138.09
CAMDEN PROPERTY TRU 1331311102		42.00	07/25/08	02/11/11	\$ 2,332.32	\$ 2,022.89 ¹	\$ 0.00	\$ 309.43
CAMDEN PROPERTY TRU 1331311102		31.00	07/25/08	02/18/11	\$ 1,749.96	\$ 1,493.08 ¹	\$ 0.00	\$ 256.88
CAMDEN PROPERTY TRU 1331311102		50.00	07/25/08	04/15/11	\$ 2,912.10	\$ 2,408.20 ¹	\$ 0.00	\$ 503.90
CAMDEN PROPERTY TRU 1331311102		7.00	07/25/08	05/09/11	\$ 431.93	\$ 336.17 ¹	\$ 0.00	\$ 95.76
CAMDEN PROPERTY TRU 1331311102		39.00	10/03/08	05/09/11	\$ 2,406.45	\$ 1,752.68 ¹	\$ 0.00	\$ 653.77
CAMDEN PROPERTY TRU 1331311102		1.00	10/03/08	07/13/11	\$ 66.53	\$ 44.94 ¹	\$ 0.00	\$ 21.59
CAMDEN PROPERTY TRU 1331311102		37.00	02/24/09	07/13/11	\$ 2,461.56	\$ 759.51 ¹	\$ 0.00	\$ 1,702.05
CAMDEN PROPERTY TRU 1331311102		20.00	02/24/09	08/09/11	\$ 1,132.30	\$ 407.78 ¹	\$ 0.00	\$ 724.52
CAMDEN PROPERTY TRU 1331311102		11.00	02/24/09	08/10/11	\$ 684.82	\$ 224.28 ¹	\$ 0.00	\$ 460.54
CAMDEN PROPERTY TRU 1331311102		28.00	05/06/09	08/10/11	\$ 1,743.18	\$ 799.25 ¹	\$ 0.00	\$ 943.93
CAMDEN PROPERTY TRU 1331311102		14.00	05/06/09	08/11/11	\$ 888.56	\$ 399.62 ¹	\$ 0.00	\$ 488.94
CAMDEN PROPERTY TRU 1331311102		29.00	01/28/10	08/11/11	\$ 1,840.59	\$ 1,124.95 ¹	\$ 0.00	\$ 715.64
CAMDEN PROPERTY TRU 1331311102		28.00	01/28/10	08/29/11	\$ 1,843.21	\$ 1,086.16 ¹	\$ 0.00	\$ 757.05
CAMDEN PROPERTY TRU 1331311102		22.00	01/28/10	09/15/11	\$ 1,416.97	\$ 853.42 ¹	\$ 0.00	\$ 563.55
CAMDEN PROPERTY TRU 1331311102		14.00	02/23/10	09/15/11	\$ 901.70	\$ 546.20 ¹	\$ 0.00	\$ 355.50
CAMDEN PROPERTY TRU 1331311102		26.00	02/23/10	09/21/11	\$ 1,524.34	\$ 1,014.37 ¹	\$ 0.00	\$ 509.97
CAMDEN PROPERTY TRU 1331311102		1.00	03/22/10	09/21/11	\$ 58.63	\$ 43.50 ¹	\$ 0.00	\$ 15.13
CAMDEN PROPERTY TRU 1331311102		6.00	03/22/10	12/02/11	\$ 345.41	\$ 260.24 ¹	\$ 0.00	\$ 85.17
CAMDEN PROPERTY TRU 1331311102		24.00	03/22/10	12/02/11	\$ 1,387.18	\$ 1,040.96 ¹	\$ 0.00	\$ 346.22

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charlesSCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CAMDEN PROPERTY TRU	133131102	9.00	03/22/10	12/05/11	\$ 523.21	\$ 390.36 ¹	\$ 0.00	\$ 132.85
Security Subtotal					\$ 35,270.66	\$ 23,885.19	\$ 0.00	\$ 11,385.47
DIGITAL REALTY TRUST I	253868103	29.00	03/17/08	01/24/11	\$ 1,501.87	\$ 927.93 ¹	\$ 0.00	\$ 573.94
DIGITAL REALTY TRUST I	253868103	28.00	03/17/08	01/25/11	\$ 1,492.12	\$ 895.94 ¹	\$ 0.00	\$ 596.18
DIGITAL REALTY TRUST I	253868103	1.00	03/17/08	01/26/11	\$ 53.60	\$ 32.00 ¹	\$ 0.00	\$ 21.60
DIGITAL REALTY TRUST I	253868103	50.00	03/17/08	01/27/11	\$ 2,693.62	\$ 1,599.88 ¹	\$ 0.00	\$ 1,093.74
DIGITAL REALTY TRUST I	253868103	1.00	03/17/08	02/01/11	\$ 54.60	\$ 32.00 ¹	\$ 0.00	\$ 22.60
DIGITAL REALTY TRUST I	253868103	53.00	08/06/08	02/01/11	\$ 2,893.77	\$ 2,359.37 ¹	\$ 0.00	\$ 534.40
DIGITAL REALTY TRUST I	253868103	1.00	08/06/08	02/02/11	\$ 54.94	\$ 44.52 ¹	\$ 0.00	\$ 10.42
DIGITAL REALTY TRUST I	253868103	45.00	08/06/08	02/08/11	\$ 2,458.73	\$ 2,003.24 ¹	\$ 0.00	\$ 455.49
DIGITAL REALTY TRUST I	253868103	2.00	01/14/09	02/08/11	\$ 109.28	\$ 60.55 ¹	\$ 0.00	\$ 48.73
DIGITAL REALTY TRUST I	253868103	54.00	01/14/09	02/11/11	\$ 3,089.58	\$ 1,634.83 ¹	\$ 0.00	\$ 1,454.75
DIGITAL REALTY TRUST I	253868103	17.00	01/14/09	02/16/11	\$ 952.49	\$ 514.67 ¹	\$ 0.00	\$ 437.82
DIGITAL REALTY TRUST I	253868103	58.00	01/26/09	02/16/11	\$ 3,249.68	\$ 1,876.45 ¹	\$ 0.00	\$ 1,373.23
DIGITAL REALTY TRUST I	253868103	15.00	01/26/09	06/02/11	\$ 925.05	\$ 485.29 ¹	\$ 0.00	\$ 439.76
DIGITAL REALTY TRUST I	253868103	7.00	02/24/09	06/02/11	\$ 431.69	\$ 199.72 ¹	\$ 0.00	\$ 231.97
DIGITAL REALTY TRUST I	253868103	6.00	02/24/09	12/20/11	\$ 395.69	\$ 171.19 ¹	\$ 0.00	\$ 224.50
DIGITAL REALTY TRUST I	253868103	14.00	02/24/09	12/20/11	\$ 925.65	\$ 399.45 ¹	\$ 0.00	\$ 526.20
Security Subtotal					\$ 21,282.36	\$ 13,237.03	\$ 0.00	\$ 8,045.33
EQUITY RESIDENTIAL	29476L107	28.00	03/26/09	01/24/11	\$ 1,436.48	\$ 536.56 ¹	\$ 0.00	\$ 899.92
EQUITY RESIDENTIAL	29476L107	41.00	03/26/09	03/24/11	\$ 2,216.32	\$ 785.68 ¹	\$ 0.00	\$ 1,430.64
EQUITY RESIDENTIAL	29476L107	35.00	03/26/09	05/26/11	\$ 2,089.71	\$ 670.71 ¹	\$ 0.00	\$ 1,419.00

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
EQUITY RESIDENTIAL	29476L107	2.00	10/09/09	05/26/11	\$ 119.41	\$ 59.78 ¹	\$ 0.00	\$ 59.63
EQUITY RESIDENTIAL	29476L107	20.00	10/09/09	05/31/11	\$ 1,225.72	\$ 597.81 ¹	\$ 0.00	\$ 627.91
EQUITY RESIDENTIAL	29476L107	31.00	10/09/09	06/02/11	\$ 1,849.42	\$ 926.60 ¹	\$ 0.00	\$ 922.82
EQUITY RESIDENTIAL	29476L107	23.00	10/09/09	06/10/11	\$ 1,364.41	\$ 687.48 ¹	\$ 0.00	\$ 676.93
EQUITY RESIDENTIAL	29476L107	32.00	10/09/09	06/22/11	\$ 1,907.09	\$ 956.49 ¹	\$ 0.00	\$ 950.60
EQUITY RESIDENTIAL	29476L107	32.00	10/09/09	07/08/11	\$ 2,008.33	\$ 956.49 ¹	\$ 0.00	\$ 1,051.84
EQUITY RESIDENTIAL	29476L107	10.00	10/09/09	07/11/11	\$ 620.64	\$ 298.90 ¹	\$ 0.00	\$ 321.74
Security Subtotal				\$	14,837.53	6,476.50	0.00	8,361.03
ESSEX PROPERTY TRUST 297178105		7.00	07/13/07	01/24/11	\$ 779.80	\$ 827.96 ¹	\$ 0.00	\$ (48.16)
ESSEX PROPERTY TRUST 297178105		12.00	07/13/07	01/25/11	\$ 1,362.01	\$ 1,419.36 ¹	\$ 0.00	\$ (57.35)
ESSEX PROPERTY TRUST 297178105		2.00	07/13/07	07/07/11	\$ 285.30	\$ 236.05 ¹	\$ 0.00	\$ 49.25
ESSEX PROPERTY TRUST 297178105		16.00	03/17/08	07/07/11	\$ 2,282.36	\$ 1,683.30 ¹	\$ 0.00	\$ 599.06
ESSEX PROPERTY TRUST 297178105		7.00	03/17/08	08/09/11	\$ 857.27	\$ 734.56 ¹	\$ 0.00	\$ 122.71
ESSEX PROPERTY TRUST 297178105		17.00	03/17/08	08/09/11	\$ 2,153.47	\$ 1,783.93 ¹	\$ 0.00	\$ 369.54
ESSEX PROPERTY TRUST 297178105		3.00	07/18/08	08/09/11	\$ 380.02	\$ 343.41 ¹	\$ 0.00	\$ 36.61
ESSEX PROPERTY TRUST 297178105		8.00	07/18/08	08/29/11	\$ 1,127.77	\$ 915.77 ¹	\$ 0.00	\$ 212.00
ESSEX PROPERTY TRUST 297178105		11.00	07/18/08	09/13/11	\$ 1,552.49	\$ 1,259.18 ¹	\$ 0.00	\$ 293.31
ESSEX PROPERTY TRUST 297178105		10.00	07/18/08	09/19/11	\$ 1,392.16	\$ 1,144.71 ¹	\$ 0.00	\$ 247.45
ESSEX PROPERTY TRUST 297178105		7.00	07/18/08	09/20/11	\$ 965.62	\$ 801.29 ¹	\$ 0.00	\$ 164.33
ESSEX PROPERTY TRUST 297178105		3.00	02/10/09	09/20/11	\$ 413.84	\$ 178.38 ¹	\$ 0.00	\$ 235.46
ESSEX PROPERTY TRUST 297178105		12.00	02/10/09	09/22/11	\$ 1,491.29	\$ 713.54 ¹	\$ 0.00	\$ 777.75

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
ESSEX PROPERTY TRUST 297178105		11.00	02/10/09	12/14/11	\$ 1,465.19	\$ 651.28 ¹	0.00	\$ 813.91
Security Subtotal					\$ 16,508.59	\$ 12,692.72	\$ 0.00	\$ 3,815.87
EXTRA SPACE STORAGE I 30225T102		41.00	12/10/10	12/14/11	\$ 950.06	\$ 714.39	0.00	\$ 235.67
EXTRA SPACE STORAGE I 30225T102		29.00	12/10/10	12/15/11	\$ 673.72	\$ 505.30	0.00	\$ 168.42
Security Subtotal					\$ 1,623.78	\$ 1,219.69	\$ 0.00	\$ 404.09
HEALTH CARE REIT INC 42217K106		13.00	01/28/08	01/11/11	\$ 614.65	\$ 565.87 ¹	0.00	\$ 48.78
HEALTH CARE REIT INC 42217K106		75.00	03/17/08	01/11/11	\$ 3,546.08	\$ 3,187.55 ¹	0.00	\$ 358.53
HEALTH CARE REIT INC 42217K106		5.00	03/17/08	01/25/11	\$ 239.64	\$ 212.50 ¹	0.00	\$ 27.14
HEALTH CARE REIT INC 42217K106		38.00	06/13/08	01/25/11	\$ 1,821.28	\$ 1,767.62 ¹	0.00	\$ 53.66
HEALTH CARE REIT INC 42217K106		32.00	06/13/08	05/23/11	\$ 1,646.23	\$ 1,465.96 ¹	0.00	\$ 180.27
HEALTH CARE REIT INC 42217K106		6.00	07/03/08	05/23/11	\$ 308.67	\$ 258.25 ¹	0.00	\$ 50.42
HEALTH CARE REIT INC 42217K106		27.00	07/03/08	05/24/11	\$ 1,402.82	\$ 1,162.15 ¹	0.00	\$ 240.67
HEALTH CARE REIT INC 42217K106		5.00	07/03/08	08/09/11	\$ 216.19	\$ 215.21 ¹	0.00	\$ 0.98
HEALTH CARE REIT INC 42217K106		50.00	07/21/08	08/09/11	\$ 2,161.86	\$ 2,345.55 ¹	0.00	\$ (183.69)
HEALTH CARE REIT INC 42217K106		6.00	08/06/08	08/09/11	\$ 259.42	\$ 295.39 ¹	0.00	\$ (35.97)
HEALTH CARE REIT INC 42217K106		24.00	08/06/08	11/02/11	\$ 1,250.65	\$ 1,172.32 ¹	0.00	\$ 78.33
HEALTH CARE REIT INC 42217K106		14.00	08/06/08	11/03/11	\$ 733.43	\$ 683.85 ¹	0.00	\$ 49.58
HEALTH CARE REIT INC 42217K106		9.00	08/06/08	12/20/11	\$ 468.55	\$ 436.39 ¹	0.00	\$ 32.16
HEALTH CARE REIT INC 42217K106		18.00	08/06/08	12/20/11	\$ 940.43	\$ 872.78 ¹	0.00	\$ 67.65
Security Subtotal					\$ 15,609.90	\$ 14,641.39	\$ 0.00	\$ 968.51
HOST HOTELS & RESORT 44107P104		71.00	04/28/09	01/24/11	\$ 1,280.57	\$ 462.40 ¹	0.00	\$ 818.17
HOST HOTELS & RESORT 44107P104		409.00	04/28/09	03/15/11	\$ 6,980.44	\$ 2,663.70 ¹	0.00	\$ 4,316.74

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



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Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
HOST HOTELS & RESORT	44107P104	98 00	04/28/09	04/15/11	\$ 1,665.95	\$ 638.25 ¹	\$ 0.00	\$ 1,027.70
HOST HOTELS & RESORT	44107P104	96 00	04/28/09	06/14/11	\$ 1,547.74	\$ 625.22 ¹	\$ 0.00	\$ 922.52
HOST HOTELS & RESORT	44107P104	138 00	04/28/09	06/20/11	\$ 2,245.63	\$ 898.75 ¹	\$ 0.00	\$ 1,346.88
HOST HOTELS & RESORT	44107P104	38 00	04/28/09	12/20/11	\$ 536.42	\$ 247.48 ¹	\$ 0.00	\$ 288.94
HOST HOTELS & RESORT	44107P104	40 00	04/28/09	12/20/11	\$ 567.80	\$ 260.51 ¹	\$ 0.00	\$ 307.29
HOST HOTELS & RESORT	44107P104	62 00	07/17/09	12/20/11	\$ 880.09	\$ 514.44 ¹	\$ 0.00	\$ 365.65
Security Subtotal				\$	15,704.64	6,310.75	0.00	9,393.89
KILROY REALTY CORP	49427F108	36 00	05/29/09	01/04/11	\$ 1,321.01	\$ 752.98 ¹	\$ 0.00	\$ 568.03
KILROY REALTY CORP	49427F108	50 00	06/01/09	01/04/11	\$ 1,834.74	\$ 1,072.85 ¹	\$ 0.00	\$ 761.89
KILROY REALTY CORP	49427F108	31 00	06/01/09	01/18/11	\$ 1,173.53	\$ 652.95 ¹	\$ 0.00	\$ 520.58
KILROY REALTY CORP	49427F108	1 00	06/01/09	11/22/11	\$ 35.45	\$ 20.25 ¹	\$ 0.00	\$ 15.20
KILROY REALTY CORP	49427F108	5 00	06/01/09	11/22/11	\$ 177.23	\$ 101.25 ¹	\$ 0.00	\$ 75.98
KILROY REALTY CORP	49427F108	1 00	06/01/09	11/23/11	\$ 34.15	\$ 20.25 ¹	\$ 0.00	\$ 13.90
KILROY REALTY CORP	49427F108	4 00	11/17/09	11/23/11	\$ 136.61	\$ 116.26 ¹	\$ 0.00	\$ 20.35
KILROY REALTY CORP	49427F108	3 00	11/17/09	11/25/11	\$ 102.14	\$ 87.20 ¹	\$ 0.00	\$ 14.94
KILROY REALTY CORP	49427F108	4 00	11/17/09	11/28/11	\$ 136.70	\$ 116.26 ¹	\$ 0.00	\$ 20.44
KILROY REALTY CORP	49427F108	24 00	11/17/09	11/28/11	\$ 823.08	\$ 697.59 ¹	\$ 0.00	\$ 125.49
KILROY REALTY CORP	49427F108	9 00	11/17/09	11/29/11	\$ 309.64	\$ 261.60 ¹	\$ 0.00	\$ 48.04
KILROY REALTY CORP	49427F108	3 00	11/17/09	11/30/11	\$ 105.85	\$ 87.20 ¹	\$ 0.00	\$ 18.65
KILROY REALTY CORP	49427F108	28 00	11/17/09	11/30/11	\$ 985.58	\$ 813.85 ¹	\$ 0.00	\$ 171.73
Security Subtotal				\$	7,175.71	4,800.49	0.00	2,375.22
KIMCO REALTY CORP	49446R109	39 00	10/26/10	11/28/11	\$ 586.25	\$ 660.78	\$ 0.00	\$ (74.53)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
KIMCO REALTY CORP	49446R109	210 00	10/26/10	11/29/11	\$ 3,136.31	\$ 3,558.02	\$ 0.00	\$ (421.71)
Security Subtotal					\$ 3,722.56	\$ 4,218.80	\$ 0.00	\$ (496.24)
LIBERTY PROPERTY TRU	531172104	76 00	08/04/08	01/04/11	\$ 2,419.24	\$ 2,791.31 ^t	\$ 0.00	\$ (372.07)
LIBERTY PROPERTY TRU	531172104	29 00	08/04/08	01/07/11	\$ 930.27	\$ 1,065.10 ^t	\$ 0.00	\$ (134.83)
LIBERTY PROPERTY TRU	531172104	29 00	10/07/08	01/07/11	\$ 930.26	\$ 855.77 ^t	\$ 0.00	\$ 74.49
LIBERTY PROPERTY TRU	531172104	27 00	10/07/08	01/25/11	\$ 920.90	\$ 796.75 ^t	\$ 0.00	\$ 124.15
LIBERTY PROPERTY TRU	531172104	42 00	10/07/08	02/09/11	\$ 1,420.20	\$ 1,239.38 ^t	\$ 0.00	\$ 180.82
LIBERTY PROPERTY TRU	531172104	2 00	10/07/08	02/10/11	\$ 67.71	\$ 59.02 ^t	\$ 0.00	\$ 8.69
LIBERTY PROPERTY TRU	531172104	26 00	10/08/08	02/10/11	\$ 880.27	\$ 760.08 ^t	\$ 0.00	\$ 120.19
LIBERTY PROPERTY TRU	531172104	54 00	10/08/08	02/16/11	\$ 1,849.73	\$ 1,578.62 ^t	\$ 0.00	\$ 271.11
LIBERTY PROPERTY TRU	531172104	5 00	10/22/08	02/16/11	\$ 171.27	\$ 115.50 ^t	\$ 0.00	\$ 55.77
LIBERTY PROPERTY TRU	531172104	125 00	10/22/08	02/17/11	\$ 4,278.47	\$ 2,887.40 ^t	\$ 0.00	\$ 1,391.07
LIBERTY PROPERTY TRU	531172104	88 00	06/08/09	02/17/11	\$ 3,012.04	\$ 2,101.50 ^t	\$ 0.00	\$ 910.54
LIBERTY PROPERTY TRU	531172104	40 00	06/08/09	02/25/11	\$ 1,323.16	\$ 955.22 ^t	\$ 0.00	\$ 367.94
LIBERTY PROPERTY TRU	531172104	50 00	07/17/09	02/25/11	\$ 1,653.94	\$ 1,166.32 ^t	\$ 0.00	\$ 487.62
LIBERTY PROPERTY TRU	531172104	17 00	07/17/09	03/04/11	\$ 557.48	\$ 396.55 ^t	\$ 0.00	\$ 160.93
LIBERTY PROPERTY TRU	531172104	67 00	01/06/10	03/04/11	\$ 2,197.13	\$ 2,140.31 ^t	\$ 0.00	\$ 56.82
LIBERTY PROPERTY TRU	531172104	46 00	01/08/10	03/04/11	\$ 1,508.47	\$ 1,489.19 ^t	\$ 0.00	\$ 19.28
LIBERTY PROPERTY TRU	531172104	61 00	01/08/10	03/07/11	\$ 1,992.73	\$ 1,974.80 ^t	\$ 0.00	\$ 17.93
Security Subtotal					\$ 26,113.27	\$ 22,372.82	\$ 0.00	\$ 3,740.45
MACERICH COMPANY	554382101	24 00	03/04/09	09/20/11	\$ 1,124.32	\$ 190.23 ^t	\$ 0.00	\$ 934.09
MACERICH COMPANY	554382101	40 00	05/20/09	09/20/11	\$ 1,873.87	\$ 659.20 ^t	\$ 0.00	\$ 1,214.67

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
MACERICH COMPANY	554382101	31.00	05/20/09	09/29/11	\$ 1,366.21	\$ 510.88 ¹	\$ 0.00	\$ 855.33
MACERICH COMPANY	554382101	51.00	05/20/09	10/11/11	\$ 2,191.44	\$ 840.48 ¹	\$ 0.00	\$ 1,350.96
MACERICH COMPANY	554382101	91.00	05/20/09	10/18/11	\$ 4,016.31	\$ 1,499.68 ¹	\$ 0.00	\$ 2,516.63
Security Subtotal					\$ 10,572.15	\$ 3,700.47	\$ 0.00	\$ 6,871.68
NATIONWIDE HEALTH PP	638620104	28.00	06/04/09	01/25/11	\$ 1,029.45	\$ 768.58 ¹	\$ 0.00	\$ 260.87
NATIONWIDE HEALTH PP	638620104	9.00	06/04/09	02/28/11	\$ 387.94	\$ 247.04 ¹	\$ 0.00	\$ 140.90
NATIONWIDE HEALTH PP	638620104	101.00	01/29/10	02/28/11	\$ 4,353.56	\$ 3,376.22 ¹	\$ 0.00	\$ 977.34
Security Subtotal					\$ 5,770.95	\$ 4,391.84	\$ 0.00	\$ 1,379.11
PROLOGIS XXXST	743410102	171.00	05/26/09	01/04/11	\$ 2,500.46	\$ 1,386.50 ¹	\$ 0.00	\$ 1,113.96
PROLOGIS XXXST	743410102	54.00	07/24/09	01/04/11	\$ 794.85	\$ 479.36 ¹	\$ 0.00	\$ 315.49
PROLOGIS XXXST	743410102	396.00	07/24/09	01/04/11	\$ 5,790.53	\$ 3,515.25 ¹	\$ 0.00	\$ 2,275.28
PROLOGIS XXXST	743410102	15.00	07/24/09	01/27/11	\$ 237.42	\$ 133.15 ¹	\$ 0.00	\$ 104.27
Security Subtotal					\$ 9,323.26	\$ 5,514.26	\$ 0.00	\$ 3,809.00
PROLOGIS INC NEW	R 74340W103	0.80	04/19/10	06/08/11	\$ 27.46	\$ 24.84 ¹	\$ 0.00	\$ 2.62
PROLOGIS INC NEW	R 74340W103	29.10	04/19/10	08/03/11	\$ 936.33	\$ 898.47 ¹	\$ 0.00	\$ 37.86
PROLOGIS INC NEW	R 74340W103	48.00	09/29/10	11/30/11	\$ 1,297.27	\$ 1,257.57 ¹	\$ 0.00	\$ 39.70
PROLOGIS INC NEW	R 74340W103	57.00	09/29/10	12/16/11	\$ 1,564.41	\$ 1,493.37 ¹	\$ 0.00	\$ 71.04
PROLOGIS INC NEW	R 74340W103	23.00	09/29/10	12/19/11	\$ 625.40	\$ 602.59 ¹	\$ 0.00	\$ 22.81
PROLOGIS INC NEW	R 74340W103	24.00	09/29/10	12/20/11	\$ 665.76	\$ 628.79 ¹	\$ 0.00	\$ 36.97
Security Subtotal					\$ 5,116.63	\$ 4,905.63	\$ 0.00	\$ 211.00
REGENCY CENTERS COR	758849103	32.00	05/19/09	01/07/11	\$ 1,329.70	\$ 1,046.06 ¹	\$ 0.00	\$ 283.64

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
REGENCY CENTERS COR 758849103		21.00	05/27/09	01/07/11	\$ 872.61	\$ 720.53 ¹	\$ 0.00	\$ 152.08
REGENCY CENTERS COR 758849103		51.00	05/27/09	01/25/11	\$ 2,139.88	\$ 1,749.85 ¹	\$ 0.00	\$ 390.03
REGENCY CENTERS COR 758849103		35.00	05/27/09	03/24/11	\$ 1,446.78	\$ 1,190.20 ¹	\$ 0.00	\$ 256.58
REGENCY CENTERS COR 758849103		59.00	05/27/09	03/24/11	\$ 2,452.51	\$ 2,006.33 ¹	\$ 0.00	\$ 446.18
REGENCY CENTERS COR 758849103		2.00	11/17/09	03/24/11	\$ 83.14	\$ 66.68 ¹	\$ 0.00	\$ 16.46
REGENCY CENTERS COR 758849103		36.00	11/17/09	03/29/11	\$ 1,514.72	\$ 1,200.23 ¹	\$ 0.00	\$ 314.49
REGENCY CENTERS COR 758849103		22.00	11/17/09	04/12/11	\$ 924.76	\$ 733.47 ¹	\$ 0.00	\$ 191.29
REGENCY CENTERS COR 758849103		13.00	11/17/09	04/13/11	\$ 545.65	\$ 433.41 ¹	\$ 0.00	\$ 112.24
REGENCY CENTERS COR 758849103		42.00	11/17/09	04/13/11	\$ 1,761.79	\$ 1,400.26 ¹	\$ 0.00	\$ 361.53
REGENCY CENTERS COR 758849103		15.00	11/17/09	04/14/11	\$ 638.71	\$ 500.10 ¹	\$ 0.00	\$ 138.61
REGENCY CENTERS COR 758849103		18.00	11/17/09	04/14/11	\$ 770.69	\$ 600.11 ¹	\$ 0.00	\$ 170.58
REGENCY CENTERS COR 758849103		7.00	11/20/09	04/14/11	\$ 299.71	\$ 225.46 ¹	\$ 0.00	\$ 74.25
REGENCY CENTERS COR 758849103		59.00	11/20/09	04/15/11	\$ 2,534.92	\$ 1,900.31 ¹	\$ 0.00	\$ 634.61
REGENCY CENTERS COR 758849103		2.00	11/20/09	04/21/11	\$ 89.70	\$ 64.42 ¹	\$ 0.00	\$ 25.28
REGENCY CENTERS COR 758849103		26.00	12/04/09	04/21/11	\$ 1,166.06	\$ 844.00 ¹	\$ 0.00	\$ 322.06
REGENCY CENTERS COR 758849103		43.00	12/04/09	04/26/11	\$ 1,962.77	\$ 1,395.84 ¹	\$ 0.00	\$ 566.93
REGENCY CENTERS COR 758849103		57.00	12/04/09	06/16/11	\$ 2,374.14	\$ 1,832.91 ¹	\$ 0.00	\$ 541.23
REGENCY CENTERS COR 758849103		2.00	12/04/09	07/14/11	\$ 92.48	\$ 64.31 ¹	\$ 0.00	\$ 28.17
REGENCY CENTERS COR 758849103		18.00	12/08/09	07/14/11	\$ 832.35	\$ 564.32 ¹	\$ 0.00	\$ 268.03
REGENCY CENTERS COR 758849103		36.00	12/08/09	08/03/11	\$ 1,495.17	\$ 1,128.64 ¹	\$ 0.00	\$ 366.53
REGENCY CENTERS COR 758849103		2.00	12/08/09	12/08/11	\$ 73.21	\$ 61.48 ¹	\$ 0.00	\$ 11.73
REGENCY CENTERS COR 758849103		5.00	12/08/09	12/09/11	\$ 182.76	\$ 153.71 ¹	\$ 0.00	\$ 29.05
REGENCY CENTERS COR 758849103		9.00	12/08/09	12/12/11	\$ 320.50	\$ 276.67 ¹	\$ 0.00	\$ 43.83

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

G000001254448

Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
REGENCY CENTERS COR	758849103	7.00	12/18/09	12/12/11	\$ 249.28	\$ 224.20 ¹	\$ 0.00	\$ 25.08
REGENCY CENTERS COR	758849103	7.00	12/18/09	12/12/11	\$ 249.90	\$ 224.20 ¹	\$ 0.00	\$ 25.70
REGENCY CENTERS COR	758849103	3.00	12/18/09	12/13/11	\$ 107.70	\$ 96.09 ¹	\$ 0.00	\$ 11.61
Security Subtotal				\$	26,511.59	20,703.79	0.00	5,807.80
S L GREEN REALTY CORP	78440X101	20.00	09/17/09	01/27/11	\$ 1,437.07	\$ 848.62 ¹	\$ 0.00	\$ 588.45
S L GREEN REALTY CORP	78440X101	33.00	09/17/09	06/09/11	\$ 2,723.51	\$ 1,400.22 ¹	\$ 0.00	\$ 1,323.29
S L GREEN REALTY CORP	78440X101	16.00	09/17/09	06/14/11	\$ 1,308.60	\$ 678.89 ¹	\$ 0.00	\$ 629.71
S L GREEN REALTY CORP	78440X101	23.00	09/17/09	06/16/11	\$ 1,864.11	\$ 975.91 ¹	\$ 0.00	\$ 888.20
S L GREEN REALTY CORP	78440X101	3.00	09/17/09	06/17/11	\$ 245.47	\$ 127.29 ¹	\$ 0.00	\$ 118.18
S L GREEN REALTY CORP	78440X101	9.00	09/17/09	06/27/11	\$ 740.56	\$ 381.88 ¹	\$ 0.00	\$ 358.68
S L GREEN REALTY CORP	78440X101	14.00	09/17/09	06/30/11	\$ 1,162.44	\$ 594.03 ¹	\$ 0.00	\$ 568.41
S L GREEN REALTY CORP	78440X101	6.00	09/23/09	06/30/11	\$ 498.19	\$ 271.05 ¹	\$ 0.00	\$ 227.14
S L GREEN REALTY CORP	78440X101	49.00	09/23/09	08/01/11	\$ 3,934.19	\$ 2,213.61 ¹	\$ 0.00	\$ 1,720.58
S L GREEN REALTY CORP	78440X101	21.00	09/23/09	08/03/11	\$ 1,612.94	\$ 948.69 ¹	\$ 0.00	\$ 664.25
S L GREEN REALTY CORP	78440X101	19.00	09/23/09	08/29/11	\$ 1,311.97	\$ 858.33 ¹	\$ 0.00	\$ 453.64
Security Subtotal				\$	16,839.05	9,298.52	0.00	7,540.53
SENIOR HOUSING PTYS	81721M109	122.00	07/08/08	01/13/11	\$ 2,627.88	\$ 2,432.97 ¹	\$ 0.00	\$ 194.91
SENIOR HOUSING PTYS	81721M109	110.00	07/10/08	01/13/11	\$ 2,369.40	\$ 2,208.90 ¹	\$ 0.00	\$ 160.50
SENIOR HOUSING PTYS	81721M109	117.00	07/18/08	01/13/11	\$ 2,520.19	\$ 2,385.74 ¹	\$ 0.00	\$ 134.45
SENIOR HOUSING PTYS	81721M109	24.00	07/18/08	01/18/11	\$ 516.04	\$ 489.38 ¹	\$ 0.00	\$ 26.66
SENIOR HOUSING PTYS	81721M109	27.00	08/12/08	01/18/11	\$ 580.54	\$ 592.87 ¹	\$ 0.00	\$ (12.33)
SENIOR HOUSING PTYS	81721M109	123.00	08/13/08	01/18/11	\$ 2,644.70	\$ 2,724.62 ¹	\$ 0.00	\$ (79.92)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SENIOR HOUSING PTYS	81721M109	95.00	10/07/08	01/18/11	\$ 2,042.65	\$ 1,830.80 ¹	\$ 0.00	\$ 211.85
SENIOR HOUSING PTYS	81721M109	45.00	10/07/08	01/28/11	\$ 1,005.78	\$ 867.22 ¹	\$ 0.00	\$ 138.56
SENIOR HOUSING PTYS	81721M109	52.00	10/09/08	01/28/11	\$ 1,162.24	\$ 895.88 ¹	\$ 0.00	\$ 266.36
SENIOR HOUSING PTYS	81721M109	35.00	10/09/08	02/01/11	\$ 777.34	\$ 602.99 ¹	\$ 0.00	\$ 174.35
SENIOR HOUSING PTYS	81721M109	6.00	10/09/08	02/02/11	\$ 133.18	\$ 103.37 ¹	\$ 0.00	\$ 29.81
SENIOR HOUSING PTYS	81721M109	7.00	10/09/08	02/04/11	\$ 154.38	\$ 120.60 ¹	\$ 0.00	\$ 33.78
SENIOR HOUSING PTYS	81721M109	49.00	06/01/09	02/04/11	\$ 1,080.67	\$ 860.05 ¹	\$ 0.00	\$ 220.62
SENIOR HOUSING PTYS	81721M109	20.00	06/01/09	02/07/11	\$ 439.93	\$ 351.04 ¹	\$ 0.00	\$ 88.89
SENIOR HOUSING PTYS	81721M109	89.00	06/29/09	02/07/11	\$ 1,957.70	\$ 1,433.51 ¹	\$ 0.00	\$ 524.19
SENIOR HOUSING PTYS	81721M109	75.00	01/28/10	02/07/11	\$ 1,649.74	\$ 1,559.34 ¹	\$ 0.00	\$ 90.40
SENIOR HOUSING PTYS	81721M109	101.00	01/28/10	03/10/11	\$ 2,314.38	\$ 2,068.94 ¹	\$ 0.00	\$ 245.44
SENIOR HOUSING PTYS	81721M109	107.00	01/28/10	03/14/11	\$ 2,457.27	\$ 2,191.84 ¹	\$ 0.00	\$ 265.43
Security Subtotal					\$ 26,434.01	\$ 23,720.06	\$ 0.00	\$ 2,713.95
SIMON PTY GROUP NEW	828806109	19.00	06/06/07	01/24/11	\$ 1,879.46	\$ 1,991.99 ¹	\$ 0.00	\$ (112.53)
SIMON PTY GROUP NEW	828806109	20.00	06/06/07	01/25/11	\$ 1,990.88	\$ 2,096.83 ¹	\$ 0.00	\$ (105.95)
SIMON PTY GROUP NEW	828806109	30.00	06/06/07	02/22/11	\$ 3,230.96	\$ 3,145.25 ¹	\$ 0.00	\$ 85.71
SIMON PTY GROUP NEW	828806109	3.00	06/06/07	02/25/11	\$ 319.93	\$ 314.52 ¹	\$ 0.00	\$ 5.41
SIMON PTY GROUP NEW	828806109	45.00	06/06/07	02/25/11	\$ 4,798.44	\$ 4,717.88 ¹	\$ 0.00	\$ 80.56
SIMON PTY GROUP NEW	828806109	27.00	06/15/07	02/25/11	\$ 2,879.40	\$ 2,669.58 ¹	\$ 0.00	\$ 209.82
SIMON PTY GROUP NEW	828806109	23.00	06/15/07	04/15/11	\$ 2,505.93	\$ 2,274.08 ¹	\$ 0.00	\$ 231.85
SIMON PTY GROUP NEW	828806109	2.00	07/13/07	04/15/11	\$ 217.91	\$ 187.46 ¹	\$ 0.00	\$ 30.45
SIMON PTY GROUP NEW	828806109	11.00	07/13/07	06/02/11	\$ 1,268.55	\$ 1,031.03 ¹	\$ 0.00	\$ 237.52
SIMON PTY GROUP NEW	828806109	20.00	07/13/07	07/18/11	\$ 2,349.16	\$ 1,874.61 ¹	\$ 0.00	\$ 474.55

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Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
SIMON PPTY GROUP NEW	828806109	5.00	07/13/07	08/09/11	\$ 528.96	\$ 468.65 ¹	\$ 0.00	\$ 60.31
SIMON PPTY GROUP NEW	828806109	50.00	10/02/07	08/09/11	\$ 5,289.60	\$ 5,155.60 ¹	\$ 0.00	\$ 134.00
SIMON PPTY GROUP NEW	828806109	20.00	07/03/08	08/09/11	\$ 2,115.84	\$ 1,771.25 ¹	\$ 0.00	\$ 344.59
SIMON PPTY GROUP NEW	828806109	10.00	07/03/08	11/11/11	\$ 1,273.36	\$ 885.63 ¹	\$ 0.00	\$ 387.73
SIMON PPTY GROUP NEW	828806109	14.00	07/21/08	11/11/11	\$ 1,782.71	\$ 1,267.15 ¹	\$ 0.00	\$ 515.56
SIMON PPTY GROUP NEW	828806109	7.00	07/21/08	12/14/11	\$ 846.72	\$ 633.58 ¹	\$ 0.00	\$ 213.14
SIMON PPTY GROUP NEW	828806109	1.00	07/21/08	12/20/11	\$ 125.81	\$ 90.51 ¹	\$ 0.00	\$ 35.30
SIMON PPTY GROUP NEW	828806109	4.00	07/21/08	12/20/11	\$ 504.59	\$ 362.04 ¹	\$ 0.00	\$ 142.55
SIMON PPTY GROUP NEW	828806109	19.00	08/04/08	12/20/11	\$ 2,396.80	\$ 1,724.80 ¹	\$ 0.00	\$ 672.00
Security Subtotal				\$	36,305.01	32,662.44	0.00	3,642.57
VENTAS INC	REIT 92276F100	46.00	01/08/10	09/30/11	\$ 2,292.87	\$ 1,969.99 ¹	\$ 0.00	\$ 322.88
VENTAS INC	REIT 92276F100	6.00	01/08/10	10/14/11	\$ 303.10	\$ 256.95 ¹	\$ 0.00	\$ 46.15
VENTAS INC	REIT 92276F100	34.00	01/28/10	10/14/11	\$ 1,717.54	\$ 1,456.79 ¹	\$ 0.00	\$ 260.75
VENTAS INC	REIT 92276F100	3.00	08/30/10	10/14/11	\$ 150.86	\$ 143.93 ¹	\$ 0.00	\$ 6.93
VENTAS INC	REIT 92276F100	19.00	08/30/10	10/14/11	\$ 959.80	\$ 911.55 ¹	\$ 0.00	\$ 48.25
Security Subtotal				\$	5,424.17	4,739.21	0.00	684.96
VORNADO REALTY TRUS	929042109	16.00	02/03/09	06/02/11	\$ 1,518.66	\$ 796.95 ¹	\$ 0.00	\$ 721.71
VORNADO REALTY TRUS	929042109	45.00	02/03/09	06/16/11	\$ 4,097.29	\$ 2,241.43 ¹	\$ 0.00	\$ 1,855.86
VORNADO REALTY TRUS	929042109	11.00	02/03/09	06/30/11	\$ 1,025.83	\$ 547.90 ¹	\$ 0.00	\$ 477.93
VORNADO REALTY TRUS	929042109	6.00	03/04/09	06/30/11	\$ 559.55	\$ 188.73 ¹	\$ 0.00	\$ 370.82
VORNADO REALTY TRUS	929042109	22.00	03/04/09	08/05/11	\$ 1,797.21	\$ 692.03 ¹	\$ 0.00	\$ 1,105.18
VORNADO REALTY TRUS	929042109	20.00	03/04/09	08/24/11	\$ 1,601.06	\$ 629.11 ¹	\$ 0.00	\$ 971.95

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
VORNADO REALTY TRUS	929042109	2.00	03/04/09	08/25/11	\$ 162.21	\$ 62.91 ¹	\$ 0.00	\$ 99.30
VORNADO REALTY TRUS	929042109	11.00	03/13/09	08/25/11	\$ 892.14	\$ 352.70 ¹	\$ 0.00	\$ 539.44
VORNADO REALTY TRUS	929042109	14.00	04/24/09	08/25/11	\$ 1,135.44	\$ 675.38 ¹	\$ 0.00	\$ 460.06
VORNADO REALTY TRUS	929042109	32.00	04/24/09	08/29/11	\$ 2,674.50	\$ 1,543.73 ¹	\$ 0.00	\$ 1,130.77
VORNADO REALTY TRUS	929042109	15.00	04/24/09	09/29/11	\$ 1,167.17	\$ 723.62 ¹	\$ 0.00	\$ 443.55
VORNADO REALTY TRUS	929042109	18.00	04/24/09	10/03/11	\$ 1,313.61	\$ 868.35 ¹	\$ 0.00	\$ 445.26
VORNADO REALTY TRUS	929042109	9.00	06/15/09	10/03/11	\$ 656.80	\$ 432.82 ¹	\$ 0.00	\$ 223.98
VORNADO REALTY TRUS	929042109	15.00	08/07/09	10/03/11	\$ 1,094.67	\$ 880.92 ¹	\$ 0.00	\$ 213.75
VORNADO REALTY TRUS	929042109	10.00	08/26/09	10/03/11	\$ 729.79	\$ 579.73 ¹	\$ 0.00	\$ 150.06
VORNADO REALTY TRUS	929042109	25.00	08/26/09	10/12/11	\$ 1,854.60	\$ 1,449.34 ¹	\$ 0.00	\$ 405.26
VORNADO REALTY TRUS	929042109	6.00	08/26/09	10/13/11	\$ 437.35	\$ 347.84 ¹	\$ 0.00	\$ 89.51
VORNADO REALTY TRUS	929042109	16.00	08/26/09	12/15/11	\$ 1,176.36	\$ 927.57 ¹	\$ 0.00	\$ 248.79
VORNADO REALTY TRUS	929042109	25.00	08/26/09	12/16/11	\$ 1,853.87	\$ 1,449.34 ¹	\$ 0.00	\$ 404.53
VORNADO REALTY TRUS	929042109	5.00	09/01/09	12/16/11	\$ 370.77	\$ 276.36 ¹	\$ 0.00	\$ 94.41
VORNADO REALTY TRUS	929042109	5.00	09/01/09	12/20/11	\$ 377.88	\$ 276.36 ¹	\$ 0.00	\$ 101.52
VORNADO REALTY TRUS	929042109	15.00	09/01/09	12/20/11	\$ 1,134.69	\$ 829.07 ¹	\$ 0.00	\$ 305.62
Security Subtotal				\$	\$ 27,631.45	\$ 16,772.19	\$ 0.00	\$ 10,859.26
Total Long-Term				\$	\$ 352,440.76	\$ 248,609.78	\$ 0.00	\$ 103,830.98

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
LOUIS M FREEMAN TTEE

Account Number
5868-8118

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: March 23, 2012

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 351,971.24 \$	336,224.79 \$	74.64 \$	15,821.09
Total Long-Term Realized Gain or (Loss)	\$ 352,440.76 \$	248,609.78 \$	0.00 \$	103,830.98
Total Realized Gain or (Loss)	\$ 704,412.00 \$	584,834.57 \$	74.64 \$	119,652.07

Schwab has provided realized gain and loss information whenever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. For explanation of Cost Basis Method, please refer to Cost Basis Disclosure See Terms and Conditions.

When value for the report is unavailable, it is noted as follows. "Missing" or "--"

-- Schwab is not providing Cost Basis on this security type .

Missing

- Cost Basis may be missing due to one of the following reasons
 - Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm)
 - The security was purchased more than 10 years ago.

Endnotes for Your Realized Gain or (Loss)

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party.
w	A loss has been disallowed because of application of the wash sale rules, and the basis of reacquired shares has been increased by the loss disallowed

Date Prepared: February 10, 2012

Detail Information of Interest Income

Description	CUSIP Number	Paid in 2011	Paid / Adjusted in 2012 for 2011	Amount
Interest Income				
SCHWAB 1 INTEREST		\$ 0.07	\$ 0.00	\$ 0.07
Total Interest Income (Included in Box 1)		\$ 0.07	\$ 0.00	\$ 0.07
Total Interest Income (Box 1)		\$ 0.07	\$ 0.00	\$ 0.07

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PIMCO TOTAL RETURN F	693390700	22,958.67	01/03/07	11/10/11	\$ 250,000.00	\$ 238,942.13	\$ 0.00	\$ 11,057.87
Security Subtotal					\$ 250,000.00	\$ 238,942.13	\$ 0.00	\$ 11,057.87
Total Long-Term					\$ 250,000.00	\$ 238,942.13	\$ 0.00	\$ 11,057.87

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Long-Term Realized Gain or (Loss)	\$ 250,000.00	\$ 238,942.13	\$ 0.00	\$ 11,057.87

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section

The Ella West Freeman Foundation

K-1 Summary

12/31/2011

	TIFF Partners I LLC	TIFF Partners II LLC	TIFF Partners IV LLC	International, LLC	TIFF Partners V - US LLC	Evergreen Fund, L.P	Venture Capital Fund II LLC	Equity Partners 2005, LLC	Equity Partners 2007, LLC	Natural Gas Partners IX	NGP Midstream & Resources	TIFF Realty & Resources 2008 LLC	GS Private Equity Partners II, L.P	TIFF Absolute Return Pool II
	54-1831047	54-1863382	54-2007544	56-2384596	56-2384591	16-1672446	13-4051272	20-2619423	20-5133649	26-0632609	20-8283524	26-0833052	51-0380430	
Ordinary Income	0	-	509	-	-	(481)	(177)	-	(1 938)	28 377	(1 039)	3 755	-	29 006
UBTI	(104)	(357)	2,359	(353)	(353)	9		(152)	(905)	65 549	49,426	3,820	38	(119,321)
Income from Rental R/E												(151)		(142)
UBTI										29	22	(183)		(154)
Income from other Rental						42				-		(44)	20	20
UBTI										(536)				(536)
Guaranteed Payments														
Interest Income														
UBTI	12	603	4,735	1 371	2,405	804	1,324	6,798	3 578	42	396	100	829	25 996
Total Ordinary Dividends			13		136			113	87	159		215	94	816
UBTI		201	5,922	8 821	10,386	263	1 654	154	1,140		10 466	407	1,475	40 889
UBTI								22						22
Royalty Income			55		117	4		7	208	549		95		1,035
UBTI										1 800		510		2,310
Net short-term capital gain		(16)			(1 098)	(213)	670	370	517		33 483	2 517	(915)	35,327
UBTI														
Net long-term capital gain	1,424	(3,140)	81,256	12 088	28 022	(8,249)	37,840	52,467	15,541	(59)	176 278	8,560	11,819	413 847
UBTI			14		5,240		20							5,274
Unrecaptured sec 1250 Gain														
Net Sec 1231 gain			(216)		1,730	3		3,375	1,012	17,370	(48)	10 241		33 468
UBTI					(337)	5		5 078		615		50		3,403
Other portfolio income		191	(543)	(1 238)	49	70		(735)	250	10	(121)	24	784	(1 259)
UBTI														(38)
Section 1256 Contract			487		(525)									5
Cancellation of Debt														
Other income			427		1,279	3,375	34	1	14	842	876	6 908	1	13,757
UBTI					4,024			181	(24)			110		2,315
Section 179 deduction					(14)									
UBTI										(48)	(47)	(6)		
Charitable Contributions (50%)					(5)			(2)	(6)					
UBTI			(1)											
Charitable Contributions (30%)														
Noncash Contributions (50%)														
Investment Interest Expense			(3)	(13)	(306)	(419)	(17)	(103)	(114)		(124)	(358)	(22)	(1 479)
UBTI			(86)	(4)	(60)			(22)	(122)				(11)	(303)
Deductions Royalty Income			(5)	(5)	(6)			(1)	(10)	(51)		(8)		(81)
UBTI										(159)		(177)		(336)
Section 59(e)(2) expenditures			(5)		(0)	(132)		(39)	(14)	(14)	(8)	(1 453)		(1 665)
UBTI			(825)		(541)			(6,881)		(46 806)		(5 105)		(60,158)
Deductions (Portfolio) (2% Floor)	(1,712)	(1,003)	(15 422)	(5 838)	(15 292)	(4,689)	(12,814)	(14,054)	(7,732)	(14,731)	(18,342)	(20 040)	(3 999)	(135 688)
UBTI			(3)	(5)					(3)					(110)
Deductions (Portfolio) (Other)					(2)	(4)	(65)	(1 308)		(8)	(3,234)	(9)	(1)	(4,631)
Reforestation expense deduction														
Other deductions		(134)			-	(7)			(1,640)		(278)		(7,149)	(7 568)
UBTI		(1 047)			(976)									(3,663)
U.S. Withholding Tax		(3)		(372)	(123)	(16)		(174)	(6)			(15)		
Foreign Taxes Paid														
UBTI			(469)					(25)	(35)	(1)	(608)		(3)	(718)
Foreign Taxes Accrued								(68)						
UBTI						1								1
Tax-exempt interest income														
Other tax-exempt income			(3)		(53)	(3)	(2)	(67)	(52)	(131)	(172)	(30)	(2)	(515)
Nondeductible expenses		3,931	161 595	43,201	87,381	17,393	66,158	26,149	25 495	76,062	430 721	38 743	137,583	1,114 412
Distributions														
Capital Contributions			5 000	26,250	26,250		4 433	67 500	70,000	213,542	68,787	180,000	4 427	667,022
Cost Depletion			(199)		(79)					(5,323)				(5 601)
UBTI			(904)		(131)			(1,492)		(12,296)		(1,283)		(16,106)
Income/(Loss) for Tax Return	(380)	(4,705)	77,094	14,792	34,012	(10,162)	28,447	43,463	9,746	35,179	246,926	11,548	10,987	488,898
														X

The Ella West Freeman Foundation

Our History

The Foundation supports grant seekers from the southeast Louisiana area. Within this area, highest priority is given to grants in the following categories.

Our Mission

Grants

- Education with an emphasis on private education
- Arts, both performing and applied
- Community improvement and governmental oversight
- Human service organizations with an emphasis on capital projects for established agencies.

Application

Contacts

Links

Home

Grant seekers for capital projects will need to demonstrate a history of operational stability and the financial capacity to maintain the new facilities. Capital grants require evidence of broad support for the project and are usually made contingent upon the agencies entering into a contract to begin the project.

Operational support for health and human service agencies participating in combined campaigns such as United Way and the Archbishop's Community Appeal are usually avoided. We welcome capital appeals for these agencies.

The Foundation is very selective in its support of endowment appeals. To be considered, the grant seeker must demonstrate strong, effective management of their existing endowment and strict controls on the spending of the endowment.

Grant seekers should pay strict attention to proposal requirements. Failure to do so may cause your grant to be denied without review.

The board never entertains any presentation in person at its meetings. Your proposal must speak for itself. Every proposal to be considered by the board is assigned a board member to be the go-between and provide a preliminary recommendation. In many cases, this board member may contact the agency to answer questions or seek a site visit

The board meets twice each year to review grants. Deadlines for receipt of proposals are March 1st and October 15th. Please make every attempt to submit your proposal before the deadline as we will be able to consider it with more care.

ELLA WEST FREEMAN FOUNDATION

APPLICATION FORM

Please note change in application process effective January 1, 2011

In evaluating requests, the Ella West Freeman Foundation gives special consideration to organizations in the Greater New Orleans area. Within the New Orleans area, the Ella West Freeman Foundation supports a variety of programs in the fields of civic affairs, community development, the arts, education and human resources. Priority is given to funding for specific projects or programs incorporating well-defined objectives and timetables and promising broad public benefits. They are usually given for a period of time not exceeding two years. Longer term projects will usually require evaluation for further funding.

Capital projects are considered for organizations with strong records of community service. They must demonstrate true need for the proposed facility and they must also provide a credible fund-raising plan as well as demonstrate the capacity to maintain the building and facilities once they are in place.

Sustaining grants to organizations are given a lower priority. Ordinarily, no operating support is considered for organizations supported by community giving campaigns such as the United Way and the Archbishop's Community Appeal.

The Foundation now requires completion of the attached Proposal Summary Sheet stating the intent of your request prior to submission of a full proposal. The deadline for submitting this required form is January 20 or September 1. The form may be submitted by email, fax or USPS but must be received in our office by 5pm of the due date to be considered.

Submitting organizations will receive notification by email no later than February 1 or September 15 whether or not they have been approved to submit a full proposal to the Foundation. If approved, the deadline for submitting a full proposal is March 1 or October 15. Proposals must be physically in our possession on the deadline day, but the earlier we receive them the more carefully we can review them.

Decisions regarding grants will be made only at regularly scheduled meetings of the trustees which are usually held twice a year in the spring and fall. Interviews will be conducted only at the initiation of the Foundation.

GENERAL INSTRUCTIONS FOR FULL PROPOSALS

- ♦ Please type and single-space all proposals
- ♦ Please answer all of the questions in the order listed.
- ♦ Please use the headings, subheadings, and numbers provided
- ♦ Please submit **two** complete copies.
- ♦ Please do not include any materials other than those specifically requested at this time.
- ♦ Please do not send videotapes, DVD's, or CD's.
- ♦ Please do not bind, staple, or paperclip any part of your application.

Proposals should be sent to:

Louis M. Freeman, Chairman
The Ella West Freeman Foundation
6028 Magazine St., New Orleans, LA 70118
(Tel) 504-895-1984; (Fax) 504-895-1988

**ELLA WEST FREEMAN FOUNDATION
GRANT PROPOSAL SUMMARY SHEET**

Name and Address of Organization		Date Telephone
Names and Titles of Individuals Submitting Request		Email Address
Amount Requested \$		Total This Project/Program \$
Brief title (One Sentence)		United Way/ACA/Gov't. Support Total Organizational Annual Budget \$
Please summarize in a short paragraph the purpose of your agency. Briefly explain why your agency is requesting this grant, what outcomes you hope to achieve, and how you will spend the funds if a grant is made. (150 word maximum)		
Others being solicited for this project/program		Amount Requested
Subject Focus (Program Area)		Amount Received
Group Served (refer to I A 4 of Grant Proposal Format)		Type of Support Requested (i e Operating, Capital, Start-Up, etc)
Signature of Board Chairman		Signature of Executive Officer
Print Name		Print name
For Grantmaker Use		
Date Received		Proposal Identification Number

**Ella West Freeman Foundation
Grant Proposal Format
Program and Operating Support**

I. PROPOSAL SUMMARY - The attached Proposal Summary Sheet must be completed.

II. PROPOSAL NARRATIVE - *Please do not use more than three pages*

A) **Background** - Describe the work of your agency, addressing each of the following topics:

1. A brief description of its history and mission.
2. The issue(s) that your organization works to address.
3. Current programs and accomplishments. Please emphasize the achievements of the past year.
4. The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities.
5. Overview of organization structure including board, staff and volunteer involvement.
6. Your organization's relationships - both formal and informal - with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies.

B) **Description** - Please describe the program for which you seek funding.

1. If applying for *general operating support*, briefly describe how this grant would be used.
2. If your request is for a *specific project/program*, please describe in detail:
 - A statement of its primary purpose and the issue that you are seeking to address.
 - The group that you plan to reach, how they will be involved and how they will benefit from the project/program.
 - Strategies that you will use to implement your project/program.
 - The names and qualifications of the individuals who will direct the project/program.
 - Anticipated length of the project/program.
 - How the project/program contributes to your organization's overall mission. How it will benefit our community.
 - Any collaboration/interaction with other groups.

C) **Evaluation** - Please explain how you will measure the effectiveness of your activities.

1. Describe your criteria for a successful program
2. What are the results you expect to have achieved by the end of the funding period?
3. What are your plans for future funding?
4. Explain how evaluation results will be used and/or disseminated and, if applicable, how the project/program can be replicated.

**Ella West Freeman Foundation
Grant Proposal Format
Program and Operating Support**

III. STATUS CERTIFICATION FORM - Please complete and sign the attached Status Certification Form

- If your organization is classified by the IRS as described in either sections 509(a)(1) and 170(b)(1)(a)(vi) or section 509(a)(2), please send a copy of the IRS form 990 for the most recent two years.
- If your organization is not required to file a form with the IRS, please provide a summary of all support for the past three years. Indicate sources of any support that may have exceeded 10% of total support in any individual year. We are requesting this information to determine if you are a publicly supported charity as defined by the Internal Revenue Service.

IV. ATTACHMENTS - Please label all attachments.

A) Financial Information - Overall Organization

1. Organization's current and prior year operating budget, including expenses and revenue; list sources of revenue received and those pending, including in-kind.
2. Most recent annual financial statement (audited, if available).

B) Financial Information - Project/Program (if applicable)

1. A budget for the project/program and amount you are seeking from this foundation.
2. List each staff separately and include % of time spent on project.
3. List names and amounts requested of other foundations, corporations, and other funding sources to which this proposal has been submitted.
4. Indicate the specific uses of the requested grant.
5. List in-kind support.

C) Other supporting materials

1. A list of your board of directors and their principal affiliations. Please include criteria for board selection.
2. One-paragraph resumes of key organizational staff including key project/program Staff.
3. A copy of the current IRS determination letter indicating 501(c)(3) and 509(a) tax exempt status or that of your fiscal agent.
4. Your most recent annual report, if available.
5. Agency affiliation with federated funds or public agencies.

**Ella West Freeman Foundation
Grant Proposal Format
Capital Grants**

I. PROGRAM NARRATIVE - *Please do not use more than three pages*

A. Background - Describe the work of your agency, addressing each of the following topics:

1. A brief description of its history and mission.
2. The issue(s) that your organization works to address.
3. Current programs and accomplishments. Please emphasize the achievements of the past year.
4. The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities.
5. Overview of organization structure including board, staff and volunteer involvement.
6. Your organization's relationships - both formal and informal - with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies.

II. CAPITAL PROJECT NARRATIVE

Please answer all questions under Question Set A. Depending on the nature of your capital request (bricks and mortar, equipment, or endowment), please answer the appropriate set of questions under Question Set B. Please answer **ALL** the questions for the capital project narrative (question sets A and B) in a *maximum of 3 pages*. The items in parenthesis in each of the question sets are indicative of the types of information we need to make a decision. Address only those that apply to your project.

Question Set A: All requests for capital projects

1. State the budget for the project.
2. What are the designated purposes or goals of the capital project?
3. How will this capital project enhance the mission and/or operations of your organization?
4. Describe how those you serve will benefit if this project is accomplished.

Question Set B: Choose based on type of request – bricks and mortar OR equipment OR endowment.

1. Bricks and Mortar (Building purchase, construction, or renovation, or land purchase)

- a. Describe the land, building or planned building.

(For example. location, general condition, acreage or square footage, cost, age, historic value, parking. Are there any pre-existing environmental issues? Are there zoning issues? What is the stage of permitting processes and regulatory approvals? At what stage are the architectural plans? What are the costs of planning?)

b. Describe the intended uses and impacts.

(Include all planned activities to be carried out in the building or on the land, and the program spaces to be accommodated. What are the neighborhood and environmental impacts of purchase or construction? What are the neighborhood and environmental impacts of the intended use? Will there be costs for dislocated staff during renovations?)

c. What is the basis for the cost of the land, building and/or renovations?

(Was this a bid process or are the costs an estimate? If an estimate, what is the basis for the estimate? Have you researched comparable sales or renovation projects? What were your results? Attach site and floor plans in sufficient detail to justify cost estimates)

d. Describe in detail your fundraising plan for your current capital effort.

e. Describe your capacity to manage this building or property.

(What plans have you made to ensure that your organization is able to maintain the building or land? Cite staff capabilities to manage similar projects and/or facilities)

f. What will be the impact of the operation of the building or property on your organizations' operating budget?

(Include explanation of planned use of any space vacated when the new facility is occupied)

g. Is there any relationship between the seller or principle vendors and any member of the Board of Directors or paid staff?

h. Complete budget information sheet that follows (for all projects greater than \$1,000,000.00)

2. Equipment

a. Describe the equipment to be purchased.

b. What is the basis for the cost of the equipment?

(Have you secured at least two bids or was the cost negotiated? If estimated, what is the basis for the estimate? Is installation included? If not, what is the cost of installation?)

c. How will you operate and maintain the equipment. What will be the impact of the operation of the equipment on your organization's operating budget?

(What is the life expectancy and/or warranty on the equipment? Include the cost of any maintenance or service contract. Does the equipment require your staff to be trained, and if so, how will you secure this training? Are there ancillary needs and/or costs associated with the use of this equipment, e g , access to power sources and/or internet access? How will you safeguard the equipment?)

d. If this is a purchase of technology-related equipment, how have you assessed the need for this technology?

e. What plans have you made for eventual replacement of this equipment?

f. *If this equipment is actually replacing old equipment* due to wear, loss or obsolescence, describe the equipment that is being replaced. How old is it? Why does it require replacement? How will the old equipment be disposed of?

If this will be a new equipment purchase, have you researched alternatives to purchase, such as leasing, outsourcing, or sharing with another organization? Why do you believe that purchasing is cost effective?

3. Endowment

- a. What are the uses of the funds that you seek? Will they be restricted or unrestricted?
- b. What was the market value of the endowment for the last three years? Please break out by restricted, non-restricted and total.
- c. Detail the payout for those three years and attach a copy of your spending policy.
- d. Who manages the investments? Is the manager overseen by a board or volunteer committee?
- e. Does this manager have any association with your organization (other than professional)?
- f. What has been your time weighted total rate of return for each of the last 5 years, 3 years, 1 year? Please state the beginning and ending dates of the time periods.
- g. Please attach a copy of the agency's Investment Policy Statement.

III. PROPOSAL SUMMARY - The attached grant proposal summary sheet must be completed.

IV. STATUS CERTIFICATION FORM - Please complete and sign the attached Status Certification Form

- If your organization is classified by the IRS as described in either sections 509(a)(1) and 170(b)(1)(a)(vi) or section 509(a)(2), please send a copy of the IRS form 990 for the most recent two years.
- If your organization is not required to file a form with the IRS, please provide a summary of all support for the past three years. Indicate sources of any support that may have exceeded 10% of total support in any individual year. We are requesting this information to determine if you are a publicly supported charity as defined by the Internal Revenue Service.

V. ATTACHMENTS - Please label all attachments.

A. Financial Information - Overall Organization

1. Organization's current and prior year operating budget, including expenses and revenue; list sources of revenue received and those pending, including in-kind.
2. Most recent annual financial statement (audited, if available).
3. List names and amounts requested of other foundations, corporations, and other funding sources to which this proposal has been submitted.

C. Other supporting materials

1. A list of your board of directors and their principal affiliations. Please include criteria for board selection.
2. One-paragraph resumes of key organizational staff including key project/program Staff.
3. A copy of the current IRS determination letter indicating 501(c)(3) and 509(a) tax exempt status or that of your fiscal agent.
4. Agency affiliation with federated funds or public agencies.

Date:

Show changes in net assets for Unrestricted and Temporarily Restricted funds with budget information for your current fiscal year and actual data for three prior fiscal years. Prior year statements should reconcile with your Audited Financial statement.

	Revenue	Expense	Net
FY			
FY			
FY			
FY			

Campaign Goals

Project timetable		memory
	General construction contract was/will be signed	
Building purchase	Project start	
Land purchase	Project completion	
Building construction	Building purchase	
Building renovation	Land purchase	
Equipment purchase. new	Equipment purchase	
Equipment purchase. replacement		
Furnishings		
Fees		
Contingency		
Fundraising expense		
Interest		
Other (identify)		
Other (identify)		
Subtotal		
Annual/Program (if applicable)		
Endowment (if applicable)		
Total campaign goal		

Funds Available

Private funds	
Government	
Long-term financing	
Organizational funds	
Bequests	
Other (identify)	
Other (identify)	
Total funds available	
Balance remaining	
Amount requested	
from this foundation	

STATUS CERTIFICATION

In submitting this grant application, the Applicant certifies as follows:

1. The Applicant was recognized by the Internal Revenue Service by letter dated _____ as an organization described in the following category (check appropriate box):
 - ☐ Sections 509(a)(1) and 170(b)(1)(a)(vi)
 - ☐ Section 509(a)(2)
 - ☐ Section 509(a)(1), other than Section 170(b)(1)(a)(vi)
 - ☐ Section 509(a)(3)
 - ☐ Section 509(a)(4)
2. A copy of the most recent letter from the Internal Revenue Service referred to in item 1 above has been attached to this grant application, and no revocation of or change in the determination set forth in that letter has been received by the Applicant from the Internal Revenue Service.
3. To the best of the knowledge of the officers and directors or trustees of the Applicant, there has been no proposal, threat or suggestion by the Internal Revenue Service to the Applicant that the determination referred to in paragraph 1 above should be revoked or modified.
4. None of the officers, directors, trustees or other managers of the Foundation to which this grant application is submitted is, or is expected to become, a founder, creator, officer, director, trustee or other manager of the applicant. (If this is not accurate, the details of such a relationship must be fully described elsewhere in this application.)
5. The Applicant commits to the Foundation to which this application is submitted that it will advise the Foundation of any change in the certifications contained in any of paragraphs 1 through 4 above which occur while this grant application is pending.

Name _____

Title: _____

Application for Extension of Time To File an Exempt Organization Return

E-FILE
OMB No. 1545-01709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. ELLA WEST FREEMAN FOUNDATION	Employer identification number (EIN) or ☒ 72-6018322
	Number, street, and room or suite no. If a P.O. box, see instructions. 6028 MAGAZINE ST	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW ORLEANS, LA 70118	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

FIRST LINE SERVICES

- The books are in the care of ► **6028 MAGAZINE STREET - NEW ORLEANS, LA 70118**

Telephone No. ► **(504) 895-1984**

FAX No. ► **504-895-1988**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	35,786.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	28,286.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	7,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 1-2012)

- Electronic Payment -

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	ELLA WEST FREEMAN FOUNDATION	☒ 72-6018322
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	6028 MAGAZINE ST	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW ORLEANS, LA 70118	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

FIRST LINE SERVICES

- The books are in the care of ☒ 6028 MAGAZINE STREET - NEW ORLEANS, LA 70118
Telephone No ☒ (504) 895-1984 FAX No ☒ 504-895-1988
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER NEEDS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	35,786.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	35,786.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Jana N. Rutledge CPA Title CPA

Date 8/15/12

Form 8868 (Rev. 1-2012)