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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation J. B. ATKINS FOUNDATION		A Employer identification number 72-6017722
Number and street (or P O box number if mail is not delivered to street address) 333 TEXAS STREET, SUITE 699	Room/suite	B Telephone number (318) 673-1920
City or town, state, and ZIP code SHREVEPORT, LA 71101		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 944,823.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		17,984.	17,984.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		55,281.			
b Gross sales price for all assets on line 6a 251,248.					
7 Capital gain net income (from Part IV, line 2)			55,281.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		73,265.	73,265.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,125.	844.		281.
c Other professional fees STMT 3		7,267.	5,450.		1,817.
17 Interest					
18 Taxes STMT 4		214.	67.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		10.	10.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		8,616.	6,371.		2,098.
25 Contributions, gifts, grants paid		46,950.			46,950.
26 Total expenses and disbursements. Add lines 24 and 25		55,566.	6,371.		49,048.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		17,699.			
b Net investment income (if negative, enter -0-)			66,894.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		21,340.	32,043.	32,043.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		259,562.	259,956.	261,029.
	b	Investments - corporate stock STMT 7		472,976.	479,025.	651,559.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		0.	554.	192.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)		3.	0.	0.	
16	Total assets (to be completed by all filers)		753,881.	771,578.	944,823.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		267,102.	267,102.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		486,779.	504,476.		
30	Total net assets or fund balances		753,881.	771,578.		
31	Total liabilities and net assets/fund balances		753,881.	771,578.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	753,881.
2	Enter amount from Part I, line 27a	2	17,699.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	771,580.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	771,578.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER ARGENT AGENCY SCHEDULE	P		
b PER ARGENT AGENCY SCHEDULE	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,940.		9,022.	918.
b 230,355.		186,945.	43,410.
c 10,953.			10,953.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			918.
b			43,410.
c			10,953.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	55,281.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	45,358.	944,836.	.048006
2009	41,859.	658,695.	.063548
2008	43,591.	706,213.	.061725
2007	43,443.	861,965.	.050400
2006	39,561.	816,691.	.048441

2 Total of line 1, column (d)	2	.272120
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054424
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	982,962.
5 Multiply line 4 by line 3	5	53,497.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	669.
7 Add lines 5 and 6	7	54,166.
8 Enter qualifying distributions from Part XII, line 4	8	49,048.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,338.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,338.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,338.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		4.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,342.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ARGENT TRUST COMPANY OF LOUISIANA</u> Telephone no. ► <u>(318) 673-1920</u> Located at ► <u>333 TEXAS STREET, SUITE 699, SHREVEPORT, LA</u> ZIP+4 ► <u>71101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E. J. CRAWFORD, III 333 TEXAS ST., STE. 2300 SHREVEPORT, LA 71101	BD OF CONTROL 2.00	0.	0.	0.
W. J. ATKINS, JR. 333 TEXAS ST, STE. 2300 SHREVEPORT, LA 71101	BD OF CONTROL 2.00	0.	0.	0.
KATHERINE C. WEIR 333 TEXAS ST, STE. 2300 SHREVEPORT, LA 71101	BD OF CONTROL 2.00	0.	0.	0.
JOHN E. ATKINS 333 TEXAS ST, STE. 2300 SHREVEPORT, LA 71101	BD OF CONTROL 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	960,579.
b	Average of monthly cash balances	1b	37,352.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	997,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	997,931.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,969.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	982,962.
6	Minimum investment return. Enter 5% of line 5	6	49,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,148.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,338.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,338.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,810.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	47,810.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,810.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,048.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,048.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,048.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				47,810.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	336.			
b From 2007	2,836.			
c From 2008	8,650.			
d From 2009	9,186.			
e From 2010				
f Total of lines 3a through e	21,008.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	49,048.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				47,810.
e Remaining amount distributed out of corpus	1,238.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,246.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	336.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	21,910.			
10 Analysis of line 9:				
a Excess from 2007	2,836.			
b Excess from 2008	8,650.			
c Excess from 2009	9,186.			
d Excess from 2010				
e Excess from 2011	1,238.			

N/A

-

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

001400K1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTENARY COLLEGE OF LA, GREAT TEACHERS & SCHOLARS FUND 2911 CENTENERY BLVD SHREVEPORT, LA 71104	NONE	PUBLIC	EDUCATIONAL	5,000.
COMMUNITY FOUNDATION OF SHREVEPORT-BOSSIER 401 EDWARD STREET SHREVEPORT, LA 71101-5551	NONE	PUBLIC	CHARITABLE	500.
FRIENDS OF OUR LITTLE BROTHERS P. O. BOX 25507 TEMPE, AZ 85285-5507	NONE	PUBLIC	CHARITABLE	250.
INDEPENDENCE BOWL FOUNDATION P. O. BOX 1723 SHREVEPORT, LA 71166	NONE	PUBLIC	CIVIC	200.
JUNIOR ACHIEVEMENT OF NW LA 3825 GILBERT DR. SHREVEPORT, LA 71104	NONE	PUBLIC	EDUCATIONAL	500.
Total	SEE CONTINUATION SHEET(S)			46,950.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORWELLA COUNCIL, BSA 3508 BEVERLY PLACE SHREVEPORT, LA 71134-0341	NONE	PUBLIC	CHARITABLE	500.
PROVIDENCE HOUSE 814 COTTON STREET SHREVEPORT, LA 71101-3404	NONE	PUBLIC	CHARITABLE	2,000.
SALVATION ARMY 147 EAST STONER AVE SHREVEPORT, LA 71104	NONE	PUBLIC	CHARITABLE	2,000.
SAMARITAN COUNSELING CENTER 1525 STEPHENS AVE SHREVEPORT, LA 71101-4705	NONE	PUBLIC	CHARITABLE	500.
SCI-PORT DISCOVERY CENTER 820 CLYDE FANT PARKWAY SHREVEPORT, LA 71101-3667	NONE	PUBLIC	EDUCATIONAL	2,000.
SHREVEPORT GREEN 3625 SOUTHERN AVENUE SHREVEPORT, LA 71104	NONE	PUBLIC	CIVIC	1,000.
SHREVEPORT OPERA 212 TEXAS AVE., STE. 101 SHREVEPORT, LA 71101	NONE	PUBLIC	CIVIC	500.
SOUTHFIELD SCHOOL 1100 SOUTHFIELD ROAD SHREVEPORT, LA 71106-1795	NONE	PUBLIC	EDUCATION	3,500.
THE LIGHTHOUSE VOA 802 TRAVIS ST SHREVEPORT, LA 71101	NONE	PUBLIC	CHARITABLE	2,500.
VOLUNTEERS FOR YOUTH JUSTICE 900 JORDAN STREET SHREVEPORT, LA 71101-4310	NONE	PUBLIC	CHARITABLE	500.
Total from continuation sheets				40,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHREVEPORT-BOSSIER COMMUNITY RENEWAL P. O. BOX 4678 SHREVEPORT, LA 71134	NONE	PUBLIC	CHARITABLE	2,000.
RED RIVER REVEL ARTS FESTIVAL 101 CROCKETT ST #C SHREVEPORT, LA 71101	NONE	PUBLIC	CHARITABLE	1,000.
STRAND THEATER 619 LOUISIANA AVE #200 SHREVEPORT, LA 71101-5610	NONE	PUBLIC	CHARITABLE	1,000.
BIOMED RESEARCH CENTER 1868 KINGS HIGHWAY SHREVEPORT, LA 71103	NONE	PUBLIC	MEDICAL RESEARCH	5,000.
LIFESHARE BLOOD CENTER 8910 LINWOOD AVE SHREVEPORT, LA 71104	NONE	PUBLIC	CHARITABLE	500.
CHRISTUS SCHUMPERT HEALTH SYSTEM FDN ONE MARY PLACE SHREVEPORT, LA 71101	NONE	PUBLIC	MEDICAL RESEARCH	3,000.
ROBINSON FILM CENTER 617 TEXAS ST SHREVEPORT, LA 71104	NONE	PUBLIC	CHARITABLE	1,000.
FIRST TEE OF NW LOUISIANA 2200 MILAM STREET SHREVEPORT, LA 71103	NONE	PUBLIC	CHARITABLE	500.
INTERFAITH PHARMACY 1725 ELIZABETH ST SHREVEPORT, LA 71101	NONE	PUBLIC	CHARITABLE	2,000.
FRIENDS OF LPB 7733 PERKINS ROAD BATON ROUGE, LA 70810-1009	NONE	PUBLIC	CHARITABLE	1,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	17,984.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	55,281.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		73,265.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	73,265.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	2/27/12 Date	BOARD OF CONTROL Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JOHN C. SCHMIDT	<i>John C. Schmidt</i>	2/21/12		P00170642
	Firm's name ▶ HEARD MCELROY & VESTAL, L.L.C.				Firm's EIN ▶ 72-0398470
	Firm's address ▶ 333 TEXAS STREET, SUITE 1525 SHREVEPORT, LA 71101				Phone no. 318-429-1525

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
ARGENT	14,449.	0.	14,449.	
CAPITAL GAIN DISTRIBUTIONS	10,953.	10,953.	0.	
FEDERAL AGENCIES	3,535.	0.	3,535.	
TOTAL TO FM 990-PF, PART I, LN 4	28,937.	10,953.	17,984.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,125.	844.		281.	
TO FORM 990-PF, PG 1, LN 16B	1,125.	844.		281.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AGENCY FEES- ARGENT	7,267.	5,450.		1,817.	
TO FORM 990-PF, PG 1, LN 16C	7,267.	5,450.		1,817.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	67.	67.		0.	
990PF EXCISE TAXES	147.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	214.	67.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	10.	10.		0.	
TO FORM 990-PF, PG 1, LN 23	10.	10.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U. S.AGENCIES	X		259,956.	261,029.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			259,956.	261,029.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			259,956.	261,029.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
EQUITY FUNDS	58,011.		56,142.	
EQUITY FUNDS INT'L EQUITY	177,828.		104,843.	
STOCK	243,186.		490,574.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	479,025.		651,559.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WARRANTS AND RIGHTS	COST	554.	192.
TOTAL TO FORM 990-PF, PART II, LINE 13		554.	192.

Tax Worksheet

(01/01/2011 To 12/31/2011)

Tax ID : 72-6017722

Account Name: The J. B. Atkins Foundation

Account Number : 001817

State of Domicile : Louisiana

Generation Skipping : N/A

Administrator : Mary Johns

Accountant : Heard, McElroy & Vestal, L.L.P.

P.O. Box 1607

Shreveport LA 71165-1607

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
0.710	American Intl Group Inc WT Exp 01/19/21	01/19/2011	P	03/08/2011	Short	8.08	11.48	-3.40
90	CSX Corporation	07/19/2010	P	06/23/2011	Short	2,225.00	1,501.93	723.07
50	Gilead Sciences	06/16/2010	P	02/08/2011	Short	1,931.22	1,808.63	122.59
50	Kellogg Company	04/28/2011	P	12/06/2011	Short	2,484.46	2,848.14	-363.68
70	St. Jude Medical, Inc.	12/06/2010	P	06/29/2011	Short	3,291.42	2,851.64	439.78
20	ADR America Movil SAB De CV	07/25/2007	P	04/12/2011	Long	1,152.52	1,238.72	-86.20
30	ADR BHP Billiton	11/14/2008	P	06/14/2011	Long	2,755.45	982.49	1,772.96
100	ADR Total Fina SA	12/23/2008	P	12/16/2011	Long	4,744.91	5,459.00	-714.09
50	Anadarko Pete Corp	04/16/2009	P	05/03/2011	Long	3,937.04	2,129.61	1,807.43
200	Baker Hughes Incorporated	12/23/2008	P	12/16/2011	Long	9,220.60	6,097.00	3,123.60
30	Caterpillar Inc	07/25/2007	P	03/25/2011	Long	3,287.30	2,403.07	884.23
150	Corning Inc Com	08/10/2010	P	08/11/2011	Long	2,128.61	2,806.47	-677.86
20	Deere & Co	01/14/2009	P	04/07/2011	Long	1,918.96	772.04	1,146.92
100,000	Federal Home Loan Mtg Corp 1.125% 01/14/13	06/30/2010	P	07/18/2011	Long	100,000.00	100,000.00	0.00
50,000	Federal National Mtg Assoc 1.520% 10/28/15	10/19/2010	P	10/28/2011	Long	50,000.00	49,892.50	107.50
De minimus rule applies, Discount Market: 21.91 De minimus value: 625.00. No Discount applied.								
60	Gilead Sciences	11/13/2008	P	02/08/2011	Long	2,317.46	2,721.62	-404.16
193	Intel Corporation	Unknown	G	06/30/2011	Long	4,243.44	0.00	4,243.44
563	Intel Corporation	Unknown	G	06/30/2011	Long	12,378.55	0.00	12,378.55
812	Intel Corporation	Unknown	F	06/30/2011	Long	17,853.25	0.00	17,853.25
200	Intel Corporation	12/23/2008	P	06/30/2011	Long	4,397.35	2,905.00	1,492.35
180	Intel Corporation	03/27/2009	P	06/30/2011	Long	3,957.62	2,809.80	1,147.82
40	Schlumberger N.V. Common Stock	07/25/2007	P	04/21/2011	Long	3,550.89	3,844.58	-293.69
30	Schlumberger N.V. Common Stock	07/25/2007	P	05/04/2011	Long	2,510.85	2,883.43	-372.58
						240,294.98		44,327.83
							195,967.15	

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,

L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Tax Worksheet

(01/01/2011 To 12/31/2011)

Tax ID : 72-6017722

Account Name: The J. B. Atkins Foundation

Account Number : 001817

State of Domicile : Louisiana

Generation Skipping : N/A

Administrator : Mary Johns

Accountant : Heard, McElroy & Vestal, L.L.P.

P.O. Box 1607

Shreveport LA 71165-1607

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	1,285.44
Losses From Sales :	-367.08
Common Funds :	0.00
Short Term Gains :	1,285.44
Short Term Losses :	-367.08
Net Short Term G/L:	918.36
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	45,958.05
Losses From Sales :	-2,548.58
Common Funds :	0.00
Long Term Gain :	45,958.05
Long Term Losses :	-2,548.58
Net Long Term G/L :	43,409.47
Capital Gain Dist :	10,952.85