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# Short Form Return of Organization Exempt From Income Tax

2011

Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see Instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the **2011** calendar year, or tax year beginning , **2011**, and ending , **20**

**B** Check if applicable:

Address change  
 Name change  
 Initial return  
 Terminated  
 Amended return  
 Application pending

**C** Name of organization  
**RUNESTONE ELECTRIC ASSOCIATION COMMUNITY TRUST**

**D** Employer identification number  
**72-1541236**

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite  
**PO BOX 9**

**E** Telephone number  
**320-762-1121**

City or town, state or country, and ZIP + 4  
**ALEXANDRIA, MN 56308**

**F** Group Exemption Number ▶

**G** Accounting Method:  Cash  Accrual Other (specify) ▶

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**I** Website: ▶

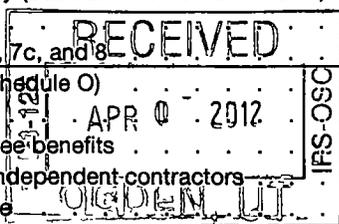
**J** Tax-exempt status (check only one) –  501(c)(3)  501(c) ( ) ◀ (insert no.)  4947(a)(1) or  527

**K** Check  if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$ **62,944.42**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)  
 Check if the organization used Schedule O to respond to any question in this Part I . . . . .

	Description	Code	Amount
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	<b>62,937.96</b>
	<b>2</b> Program service revenue including government fees and contracts . . . . .	<b>2</b>	
	<b>3</b> Membership dues and assessments . . . . .	<b>3</b>	
	<b>4</b> Investment income . . . . .	<b>4</b>	<b>6.46</b>
	<b>5a</b> Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>	
	<b>b</b> Less: cost or other basis and sales expenses . . . . .	<b>5b</b>	
	<b>c</b> Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	<b>5c</b>	
	<b>6</b> Gaming and fundraising events		
	<b>a</b> Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .	<b>6a</b>	
	<b>b</b> Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	<b>6b</b>	
	<b>c</b> Less: direct expenses from gaming and fundraising events . . . . .	<b>6c</b>	
	<b>d</b> Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .	<b>6d</b>	
	<b>7a</b> Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>	
	<b>b</b> Less: cost of goods sold . . . . .	<b>7b</b>	
	<b>c</b> Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	<b>7c</b>	
	<b>8</b> Other revenue (describe in Schedule O) . . . . .	<b>8</b>	
	<b>9</b> <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶	<b>9</b>	<b>62,944.42</b>
<b>Expenses</b>	<b>10</b> Grants and similar amounts paid (list in Schedule O) . . . . .	<b>10</b>	<b>57,733.00</b>
	<b>11</b> Benefits paid to or for members . . . . .	<b>11</b>	
	<b>12</b> Salaries, other compensation, and employee benefits . . . . .	<b>12</b>	
	<b>13</b> Professional fees and other payments to independent contractors . . . . .	<b>13</b>	<b>1,580.33</b>
	<b>14</b> Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>	
	<b>15</b> Printing, publications, postage, and shipping . . . . .	<b>15</b>	<b>196.50</b>
	<b>16</b> Other expenses (describe in Schedule O) . . . . .	<b>16</b>	<b>1,102.40</b>
	<b>17</b> <b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶	<b>17</b>	<b>60,612.23</b>
<b>Net Assets</b>	<b>18</b> Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	<b>18</b>	<b>2,332.19</b>
	<b>19</b> Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	<b>13,622.20</b>
	<b>20</b> Other changes in net assets or fund balances (explain in Schedule O) . . . . .	<b>20</b>	
	<b>21</b> <b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20 . . . . . ▶	<b>21</b>	<b>15,954.39</b>



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Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .		✓
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? . . . . .		✓
35b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O . . . . .		
35c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III . . . . .		✓
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <b>37a</b> _____		
37b	Did the organization file Form 1120-POL for this year? . . . . .		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .		✓
38b	If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .		
39a	Section 501(c)(7) organizations. Enter: Initiation fees and capital contributions included on line 9 . . . . .		
39b	Gross receipts, included on line 9, for public use of club facilities . . . . .		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
40b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		✓
40c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ _____		
40d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ _____		
40e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. . . . .		✓
41	List the states with which a copy of this return is filed. ▶ <u>Minnesota</u>		
42a	The organization's books are in care of ▶ <u>Runestone Electric Association</u> Telephone no. ▶ <u>320-762-1121</u> Located at ▶ <u>124 7th Ave West, Alexandria, MN</u> ZIP + 4 ▶ <u>56308</u>		
42b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		✓
42c	At any time during the calendar year, did the organization maintain an office outside the U.S.? . . . . . If "Yes," enter the name of the foreign country: ▶ _____		✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> _____		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		✓
44b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		✓
44c	Did the organization receive any payments for indoor tanning services during the year? . . . . .		✓
44d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .		✓
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .		✓
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) . . . . .		✓

	Yes	No
<b>46</b> Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.  
 Check if the organization used Schedule O to respond to any question in this Part VI . . . . .

	Yes	No
<b>47</b> Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," was the related organization a section 527 organization? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>50</b> Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

**f** Total number of other employees paid over \$100,000 . . . . . ▶ \_\_\_\_\_

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000 . . . . . ▶ \_\_\_\_\_

**52** Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A . . . . . ▶  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

<b>Sign Here</b>	Signature of officer: <u>DeWayne Bisek</u> Type or print name and title: <u>DEWAYNE BISEK PRESIDENT</u>	Date: <u>4-2-12</u>
------------------	--	---------------------

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶		Phone no	
	Firm's address ▶				

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ▶  Yes  No

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2011**

**Open to Public  
Inspection**

Name of the organization

Employer identification number

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other
  - e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
  - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
  - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? . . . . .	11g(i)	
(ii) A family member of a person described in (i) above? . . . . .	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above? . . . . .	11g(iii)	
  - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see Instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
<b>Total</b>									

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	63,905.78	65,883.73	63,650.65	59,313.41	62,937.96	315,691.53
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
4 <b>Total.</b> Add lines 1 through 3 . . . . .	63,905.78	65,883.73	63,650.65	59,313.41	62,937.96	315,691.53
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						
6 <b>Public support.</b> Subtract line 5 from line 4.						315,691.53

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4 . . . . .	63,950.78	65,883.73	63,650.65	59,313.41	62,937.96	315,691.53
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	28.67	11.23	11.64	7.88	6.46	65.88
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .						
11 <b>Total support.</b> Add lines 7 through 10						315,757.41
12 Gross receipts from related activities, etc. (see instructions) . . . . .					12	0.00
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	99.98 %
15 Public support percentage from 2010 Schedule A, Part II, line 14 . . . . .	15	99.97 %
16a <b>33 1/3% support test—2011.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input checked="" type="checkbox"/>		
b <b>33 1/3% support test—2010.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2011.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2010.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . .						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b . . . . .						
<b>8 Public support</b> (Subtract line 7c from line 6.) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>9</b> Amounts from line 6 . . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
<b>c</b> Add lines 10a and 10b . . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . . .						
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f)) . . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2010 Schedule A, Part III, line 15 . . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from 2010 Schedule A, Part III, line 17 . . . . .	<b>18</b>	%

- 19a 33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . ▶
- b 33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶



RUNESTONE ELECTRIC ASSOCIATION COMMUNITY TRUST

EIN: 72-1541236  
FOR THE YEAR ENDED 12/31/11

FORM 990-EZ, PART III - STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE

The purpose of the corporation is the accumulation and disbursement of funds for charitable and educational purposes primarily in the area served by Runestone Electric Association.

FORM 990-EZ, PART III, Line 28

The organization disbursed <sup>122</sup>124 grants totaling \$57,733 to 120 community groups. These grants were for such purposes as fire department equipment, food shelves, disability programs, youth activities and college scholarships.

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**REA Community Trust**  
**Transaction Detail By Account**  
January through December 2011

Date	Num	Name	Memo	Account	Amount
<b>Charitable Givings</b>					
<b>Community</b>					
3/1/2011	22-0211	Grants	Someplace Safe Stevens County	Community	250.00
3/1/2011	23-0211	Grants	Someplace Safe Pope County	Community	500.00
3/1/2011	24-0211	Grants	Someplace Safe Elbow Lake	Community	500.00
3/1/2011	25-0211	Grants	Someplace Safe Douglas County	Community	500.00
3/1/2011	26-0211	Grants	Habitat for Humanity Stevens County	Community	500.00
3/1/2011	27-0211	Grants	Lakes Area MOPS	Community	100.00
3/1/2011	28-0211	Grants	Spruce Hill Foundation	Community	300.00
3/1/2011	29-0211	Grants	Central Lakes Search and Rescue	Community	500.00
3/1/2011	30-0211	Grants	American Red Cross	Community	500.00
3/1/2011	31-0211	Grants	Kensington Nutrition Center	Community	500.00
3/1/2011	33-0211	Grants	Smokey Timber Camp Foundation	Community	500.00
3/1/2011	34-0211	Grants	Grant County Humane Society	Community	250.00
3/1/2011	35-0211	Grants	United MOPS	Community	100.00
3/1/2011	36-0211	Grants	The Diaper Drive	Community	500.00
5/23/2011	19-0511	Grants	Forada Days Inc	Community	250.00
5/23/2011	20-0511	Grants	Blue Star Mothers MN #2	Community	1,000.00
5/23/2011	22-0511	Grants	Nordic Meadow Advisory Committee	Community	500.00
5/23/2011	23-0511	Grants	Grant County Historical Society	Community	500.00
5/23/2011	24-0511	Grants	Red Willow Arts Coalition	Community	331.00
5/23/2011	25-0511	Grants	Parent & Community Team	Community	1,000.00
5/23/2011	26-0511	Grants	Pope County Historical Society	Community	250.00
5/23/2011	27-0511	Grants	Area Transplant Support Group	Community	500.00
5/23/2011	29-0511	Grants	Habitat for Humanity of Douglas County	Community	500.00
9/8/2011	03-0811	Grant	Lasting Imprint	Community	1,000.00
9/8/2011	04-0811	Grants	UCAN Inc	Community	500.00
9/8/2011	05-0811	Grants	Alexandria Literacy Project	Community	500.00
9/8/2011	06-0811	Grants	Donnelly Community Club Inc	Community	1,000.00
9/8/2011	07-0811	Grants	Birthright of Alexandria	Community	375.00
9/8/2011	08-0811	Grants	Pope County Humane Society	Community	750.00
9/8/2011	11-0811	Grants	Confidence Learning Center	Community	500.00
9/8/2011	12-0811	Grants	MN Special Hockey	Community	1,000.00
9/8/2011	15-0811	Grants	American Red Cross	Community	500.00
12/8/2011	11-1111	Grants	Brandon History & Information Center	Community	500.00
12/8/2011	12-1111	Grants	West Central MN Comm. Action	Community	250.00
12/8/2011	13-1111	Grants	Jingle Bells	Community	1,000.00
12/8/2011	14-1111	Grants	Douglas County Sheriff's Posse	Community	1,000.00
12/8/2011	15-1111	Grants	Alexandria Area Uncompensated Care Plan	Community	500.00
12/8/2011	16-1111	Grants	Urban Lions	Community	500.00
12/8/2011	17-1111	Grants	Miracle Horse Riders Inc	Community	1,000.00
12/8/2011	19-1111	Grants	Douglas County Salvation Army	Community	500.00
12/8/2011	20-1111	Grants	Pioneer Public Television	Community	500.00
12/8/2011	21-1111	Grants	Prevent Child Abuse MN	Community	250.00
12/8/2011	22-0211	Grants	Someplace Safe Stevens Outreach	Community	1,000.00
12/8/2011	23-0211	Grants	Someplace Safe Outreach Pope	Community	500.00
12/8/2011	24-0211	Grants	Someplace Safe Outreach - Grant	Community	500.00
12/8/2011	25-0211	Grants	Someplace Safe Outreach Douglas	Community	500.00
12/8/2011	26-0211	Grants	Habitat Housing	Community	500.00
12/8/2011	27-0211	Grants	Preschool Support	Community	100.00
12/8/2011	28-0211	Grants	Palyground Equipment	Community	300.00
12/8/2011	29-0211	Grants	Water Training Equipment	Community	500.00
12/8/2011	30-0211	Grants	Disaster Relief	Community	500.00
12/8/2011	31-0211	Grants	Computer Update	Community	500.00
12/8/2011	33-0211	Grants	Repair Shelter	Community	500.00
12/8/2011	34-0211	Grants	Tiling Project	Community	250.00
12/8/2011	35-0211	Grants	Preschool Support	Community	500.00
12/8/2011	36-0211	Grants	Provide Diapers for families in need	Community	100.00
5/23/2011	19-0511	Grants	PA Upgrade	Community	500.00
5/23/2011	20-0511	Grants	Support for Overseas Troops	Community	250.00
5/23/2011	22-0511	Grants	Security Camera's	Community	1,000.00
5/23/2011	23-0511	Grants	UV Light Filter Purchase	Community	500.00
5/23/2011	24-0511	Grants	Portable Stage Purchase	Community	331.00
5/23/2011	25-0511	Grants	Roller Skate Storage Area	Community	1,000.00
5/23/2011	26-0511	Grants	Reshingle Roof of School House	Community	250.00
5/23/2011	27-0511	Grants	The Gift of Life	Community	500.00
5/23/2011	29-0511	Grants	Volunteer Stations Project	Community	500.00
9/8/2011	03-0811	Grant	Congenital Heart Awareness Walk	Community	1,000.00
9/8/2011	04-0811	Grants	Domestic Violence Luncheon	Community	500.00
9/8/2011	05-0811	Grants	ESL Lending Library Expansion Project	Community	500.00
9/8/2011	06-0811	Grants	12 Horse Hitch Demonstration	Community	1,000.00
9/8/2011	07-0811	Grants	Maternity Clothing to Low Income Women	Community	375.00
9/8/2011	08-0811	Grants	Spay 12 Shelter Animals	Community	750.00
9/8/2011	11-0811	Grants	Camp Fees for Developmentally Disabled	Community	500.00
9/8/2011	12-0811	Grants	Disaster Relief	Community	500.00
12/8/2011	11-1111	Grants	File Cabinet and Folders	Community	500.00
12/8/2011	12-1111	Grants	Reach out for warmth	Community	250.00
12/8/2011	13-1111	Grants	Jingle Bells Telethon	Community	1,000.00
12/8/2011	14-1111	Grants	Assist Law Enforcement	Community	1,000.00
12/8/2011	15-1111	Grants	Uncompensated Care Program	Community	500.00
12/8/2011	16-1111	Grants	Wedlin Koep Stadium Restoration Project	Community	1,000.00
12/8/2011	17-1111	Grants	Scholarships for Special Needs	Community	500.00
12/8/2011	19-1111	Grants	Salvation Army Outreach	Community	500.00
12/8/2011	20-1111	Grants	Public TV Programming	Community	1,000.00
12/8/2011	21-1111	Grants	24 Hour Radio A Thon	Community	250.00

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REA Community Trust  
Transaction Detail By Account  
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Date	Num	Name	Memo	Account	Amount
12/8/2011	22-1111	Grants	Scholarship Fund Program	Community	250.00
12/8/2011	25-1111	Grants	Rehab House	Community	500.00
12/8/2011	26-1111	Grants	Gas Card Program	Community	500.00
12/8/2011	27-1111	Grants	VITA Tax Clinic	Community	250.00
Total Community					24,956.00
<b>Fire Depts and First Responders</b>					
3/1/2011	01-0211	Grants	Water Rescue Equipment	Fire Depts and First Responders	500.00
5/23/2011	01-0511	Grants	Radio Equipment	Fire Depts and First Responders	1,000.00
5/23/2011	02-0511	Grants	Radio Equipment and Training	Fire Depts and First Responders	1,000.00
5/23/2011	03-0511	Grants	Cold Water Rescue Equipment	Fire Depts and First Responders	1,000.00
12/8/2011	01-1111	Grants	Radio Communication Updates	Fire Depts and First Responders	1,000.00
12/8/2011	02-1111	Grants	Fire Prevention For Kids	Fire Depts and First Responders	250.00
12/8/2011	03-1111	Grants	Fire Explorer Fund	Fire Depts and First Responders	500.00
12/8/2011	04-1111	Grants	Medical Bag	Fire Depts and First Responders	500.00
12/8/2011	05-1111	Grants	800 Mghz Portable Radio Unit	Fire Depts and First Responders	1,000.00
Total Fire Depts and First Responders					6,750.00
<b>Food Shelves</b>					
3/1/2011	02-0211	Grants	Food Shelf	Food Shelves	500.00
3/1/2011	03-0211	Grants	Food Shelf	Food Shelves	500.00
3/1/2011	04-0211	Grants	Food Shelf	Food Shelves	1,000.00
3/1/2011	05-0211	Grants	Food Shelf	Food Shelves	1,000.00
3/1/2011	06-0211	Grants	Food Shelf	Food Shelves	1,000.00
5/23/2011	04-0511	Grants	Food Shelf	Food Shelves	500.00
5/23/2011	05-0511	Grants	Food Shelf	Food Shelves	250.00
5/23/2011	06-0511	Grants	Food Shelf	Food Shelves	500.00
5/23/2011	07-0511	Grants	Food Shelf	Food Shelves	500.00
5/23/2011	08-0511	Grants	Food Shelf	Food Shelves	250.00
Total Food Shelves					6,000.00

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REA Community Trust  
Transaction Detail By Account  
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Date	Num	Name	Memo	Account	Amount
<b>Scholarship Donations</b>					
5/23/2011	30-0511	Grants Ashby High School	Scholarship	Scholarship Donations	600.00
5/23/2011	31-0511	Grants Brandon High School	Scholarship	Scholarship Donations	600.00
5/23/2011	32-0511	Grants Eagle Valley High School	Scholarship	Scholarship Donations	600.00
5/23/2011	33-0511	Grants Evansville High School	Scholarship	Scholarship Donations	600.00
5/23/2011	34-0511	Grants Alexandria Dollars For Scholars	Scholarships	Scholarship Donations	600.00
5/23/2011	35-0511	Grants Lakes Area Charter School	Scholarship	Scholarship Donations	600.00
5/23/2011	36-0511	Grants Minnawaska Area High School	Scholarship	Scholarship Donations	600.00
5/23/2011	37-0511	Grants Morris Area High School	Scholarship	Scholarship Donations	600.00
5/23/2011	38-0511	Grants New Testament School	Scholarships	Scholarship Donations	600.00
5/23/2011	39-0511	Grants Osakis High School	Scholarship	Scholarship Donations	600.00
5/23/2011	40-0511	Grants Parkers Prairie High School	Scholarship	Scholarship Donations	600.00
5/23/2011	41-0511	Grants West Central Area High School	Scholarship	Scholarship Donations	600.00
Total Scholarship Donations					7,200.00
<b>Senior</b>					
9/8/2011	09-0811	Grants Knute Nelson	Speech Therapy Ipad Project	Senior	702.00
9/8/2011	13-0811	Grants Evansville Arts Coalition	Expressions in Art	Senior	100.00
12/8/2011	24-1111	Grants Elder Network of Central Minnesota	Expansion of Respite Services for Seniors	Senior	1,000.00
12/8/2011	31-1111	Grants Alexandria Senior Center	Annual Christmas Bake Sale	Senior	500.00
Total Senior					2,302.00
<b>Youth</b>					
3/1/2011	09-0211	Grants Kid's Groundwater Festival	Kid's Groundwater Festival	Youth	250.00
3/1/2011	13-0211	Grants West Central Area Babe Ruth	Youth Baseball	Youth	200.00
3/1/2011	18-0211	Grants Millerville Summer Rec	Summer Baseball	Youth	200.00
3/1/2011	0211	Grants Lakes Area Kids Day	Lakes Area Kids Day	Youth	200.00
3/1/2011	20-0211	Grants Brandon Summer Rec	Summer Baseball and Swimming Lessons	Youth	200.00
3/1/2011	21-0211	Grants Minnesota Lakes Maritime Museum	Canoe Building Project	Youth	250.00
3/1/2011	32-0211	Grants West Central Area FCCLA	STAR Event Projects	Youth	250.00
5/23/2011	10-0511	Grants Morris Area Youth Baseball	Youth Baseball Program	Youth	250.00
5/23/2011	11-0511	Grants Alexandria Summer Stretch	Summer Stretch Program	Youth	300.00
5/23/2011	12-0511	Grants Prairie River Baseball Association	Baseball Equipment Purchase	Youth	250.00
5/23/2011	13-0511	Grants Discovery Days Preschool	Preschool Equipment	Youth	250.00
5/23/2011	14-0511	Grants Barrett C & C	Old Settlers Reunion Carnival	Youth	100.00
5/23/2011	15-0511	Grants Regional 4-H Residential Camp	Sky High 4-H Camp	Youth	500.00
5/23/2011	16-0511	Grants Lutheran Social Services of MN	Children's Resource Fund	Youth	500.00
5/23/2011	18-0511	Grants Starbuck VFW Baseball	Starbuck VFW Baseball	Youth	250.00
5/23/2011	21-0511	Grants Thorson Memorial Library	Summer Story Time	Youth	300.00
5/23/2011	28-0511	Grants Alexandria Jaycees	Stuff the Bus	Youth	500.00
6/2/2011			Thorson Memorial Library	Youth	
8/16/2011	3170	Club 1	Refund of Funds- Closed	Youth	-750.00
9/8/2011	01-0811	Grants Alexandria Area Hockey Association	Rink Rookie Program	Youth	250.00
9/8/2011	02-0811	Grants West Central Area Legion Baseball Team	Summer Baseball for High School Kids	Youth	250.00

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Date	Num	Name	Memo	Account	Amount
9/8/2011	10-0811	Grants Alexandria Police Department	Digital Fingerprints	Youth	500.00
9/8/2011	14-0811	Grants Pope County Families In Need	Clothing for Pope Cty Families in Need	Youth	500.00
12/8/2011	09-1111	Grants Greater MN Children's Choir	Music for Area Youth	Youth	275.00
12/8/2011	18-1111	Grants Evansville School/City Playground	Ballpark Renovation	Youth	500.00
12/8/2011	23-1111	Grants The Village Family Service Center	Social Skills Program	Youth	250.00
12/8/2011	28-1111	Grants The Windmill Project	Windmill Project Family Day	Youth	500.00
12/8/2011	29-1111	Grants Lakes Area Gymnastics	Safety Improvements for Center	Youth	500.00
12/8/2011	30-1111	Grants Angel Tree/Prison Fellowship	Gifts for Children	Youth	500.00
Total Youth					8,025.00
<b>Youth School</b>					
<b>Post Prom</b>					
3/1/2011	08-0211	Grants Lakes Area Charter School	Post Prom	Post Prom	50.00
3/1/2011	10-0211	Grants West Central Area Schools	Post Prom	Post Prom	200.00
3/1/2011	11-0211	Grants Brandon Post Prom Party	Post Prom	Post Prom	200.00
3/1/2011	12-0211	Grants Hancock Post Prom	Post Prom	Post Prom	200.00
3/1/2011	15-0211	Grants Morris Area High School Post Prom	Post Prom	Post Prom	200.00
3/1/2011	16-0211	Grants New Testament School	Post Prom	Post Prom	50.00
3/1/2011	17-0211	Grants Ashby High School	Post Prom	Post Prom	200.00
5/23/2011	09-0511	Grants Eagle Valley Post Prom	Post Prom	Post Prom	200.00
5/23/2011	17-0511	Grants Minnewaska Post Prom	Post Prom	Post Prom	200.00
12/8/2011	06-1111	Grants Osakis After Prom Committee	After Prom Party	Post Prom	200.00
12/8/2011	07-1111	Grants Morris Area High School	After Prom Party	Post Prom	200.00
12/8/2011	08-1111	Grants Hancock Post Prom	After Prom Party	Post Prom	200.00
12/8/2011	10-1111	Grants West Central Area Schools	After Prom Party	Post Prom	200.00
Total Post Prom					2,300.00
<b>Youth School - Other</b>					
3/1/2011	14-0211	Grants Jefferson Senior Graduation Party	Senior Graduation Party	Youth School	200.00
Total Youth School - Other					200.00
Total Youth School					2,500.00
Total Charitable Givings					57,733.00
<b>TOTAL</b>					<b>57,733.00</b>