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LOUISIANA Hurricane Isaac

Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>Hyslop Shannon Foundation</b> <b>C/O James R. Morton</b>		A Employer identification number <b>72-1447443</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1100 Poydras Street</b>	Room/suite <b>2100</b>	B Telephone number <b>504-599-8507</b>
City or town, state, and ZIP code <b>New Orleans, LA 70163-2100</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,392,885.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	96,818.	96,818.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	84,316.			
	b Gross sales price for all assets on line 6a <b>1,461,181.</b>				
	7 Capital gain net income (from Part IV, line 2)		84,316.	NOV 20 2012	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	12,964.	12,964.		Statement 2
	12 Total. Add lines 1 through 11	194,098.	194,098.		
	13 Compensation of officers, directors, trustees, etc	15,000.	12,500.		2,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	6,400.	6,000.		400.
	c Other professional fees Stmt 4	25,668.	25,668.		0.
	17 Interest				
	18 Taxes Stmt 5	5,792.	1,587.		5.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	52,860.	45,755.		2,905.
	25 Contributions, gifts, grants paid	140,479.			140,479.
	26 Total expenses and disbursements. Add lines 24 and 25	193,339.	45,755.		143,384.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	759.			
	b Net investment income (if negative, enter -0-)		148,343.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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**Hyslop Shannon Foundation**  
**C/O James R. Morton**

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	3,672.		
	2 Savings and temporary cash investments	111,805.	163,075.	163,075.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	246,233.	159,559.	167,012.
	b Investments - corporate stock Stmt 7	1,785,884.	1,760,451.	1,858,127.
	c Investments - corporate bonds Stmt 8	562,170.	563,799.	593,568.
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	442,638.	506,277.	611,103.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	3,152,402.	3,153,161.	3,392,885.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,152,402.	3,153,161.	
30 <b>Total net assets or fund balances</b>	3,152,402.	3,153,161.		
31 <b>Total liabilities and net assets/fund balances</b>	3,152,402.	3,153,161.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,152,402.
2 Enter amount from Part I, line 27a	2	759.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,153,161.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,153,161.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> See Attached Statement				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b> 1,461,181.		1,376,865.	84,316.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>			84,316.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	84,316.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	161,119.	3,333,975.	.048326
2009	185,292.	3,031,311.	.061126
2008	179,438.	3,493,358.	.051365
2007	195,116.	3,813,923.	.051159
2006	177,559.	3,799,598.	.046731
2 Total of line 1, column (d)			2 .258707
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051741
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 3,418,358.
5 Multiply line 4 by line 3			5 176,869.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,483.
7 Add lines 5 and 6			7 178,352.
8 Enter qualifying distributions from Part XII, line 4			8 143,384.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,967.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,967.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,967.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	8,186.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,186.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,219.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	5,219.	Refunded
			0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>James R. Morton</u> Telephone no. ► <u>504-599-8507</u> Located at ► <u>1100 Poydras St, Ste 2100, New Orleans, LA</u> ZIP+4 ► <u>70163-2100</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A ☒

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James R. Morton 1100 Poydras Street, Suite 2100 New Orleans, LA 701632100	President, Director 1.00	5,000.	0.	0.
Carol Whipple 945 Huckleberry Road Northbrook, IL 60062	Secretary/Treas, Director 1.00	5,000.	0.	0.
Thomas M. Morton 1553 Acorn Court Gurnee, IL 60031	Vice President, Director 1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,900,000.
b	Average of monthly cash balances	1b	28,836.
c	Fair market value of all other assets	1c	541,578.
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,470,414.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,470,414.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,056.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,418,358.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	170,918.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	170,918.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,967.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,967.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	167,951.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	167,951.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	167,951.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	143,384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	143,384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	143,384.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				167,951.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			139,875.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 143,384.				
<b>a</b> Applied to 2010, but not more than line 2a			139,875.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				3,509.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				164,442.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

## Hyslop Shannon Foundation

Form 990-PF (2011)

C/O James R. Morton

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alzheimer's Association Greater Illinois Chapter 8430 W Bryn Mawr, Suite 800 Chicago, IL 60631	NONE	Public Charity	Medical	200.
American Heart Association 110 Veterans Memorial Blvd, Suite 160 Metairie, LA 70005-4902	NONE	Public Charity	Medical	4,643.
Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	NONE	Public Charity	Cultural	4,400.
Battered and Abused Women and Children Foundation 242 Washington St Waukegan, IL 60085	NONE	Public Charity	Civic	500.
Beth Emet Soup Kitchen 1224 Dempster St Evanston, IL 60202	NONE	Public Charity	Civic	1,000.
Total			See continuation sheet(s) ▶ 3a	140,479.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form 990-PF (2011)





Hyslop Shannon Foundation  
C/O James R. Morton

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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Box It Foundation 5401 Fargo Avenue Skokie, IL	NONE	Public Charity	Civic	4,000.
YMCA Camp Eberhart 1041 Camp Eberhart Rd Three Rivers, MI 49093	NONE	Public Charity	Civic	850.
CDEA P O Box 1491 Orange Park, FL 32067	NONE	Public Charity	Civic	1,500.
Chicago A Cappella 2936 North Soutport Avenue Chicago, IL 60657	NONE	Public Charity	Cultural	4,100.
Chicago Symphony Orchestra 220 South Michigan Avenue Chicago, IL	NONE	Public Charity	Cultural	650.
Congregation Or Shalom 21 Hawthorn Parkway Vernon Hills, IL 600611445	NONE	Public Charity	Religious	30,000.
CPTTC Inc. 1819 Hackberry Lane Lake Forest, IL 60045	NONE	Public Charity	Civic	180.
Lecole Maternelle Inc 5818 Perrier SStreet New Orleans, LA 70118	NONE	Public Charity	Educational	1,000.
Fore Kids Foundation 11005 LaPaLCo Blvd Avondale, LA 70094	NONE	Public Charity	Civic	11,000.
Glencoe Junior Kindergarten 999 Green Bay Road Glencoe, IL 60022	NONE	Public Charity	Civic	2,000.
<b>Total from continuation sheets</b>				<b>129,736.</b>

Hyslop Shannon Foundation  
C/O James R. Morton

72-1447443

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hillels of Georgia, Inc 735 Gatewood Rd Atlanta, GA 30322	NONE	Public Charity	Civic	180.
Hugh Obrian Youth Leadership 10880 Wilshire Boulevard, Suite 410 Los Angeles, CA 90024	NONE	Public Charity	Education	1,000.
Illinois PIRG Education Fund 407 S Dearborn Ste 701 Chicago, IL 60605	NONE	Public Charity	Education	350.
Kiwanis Club of North Kenner P O Box 642033 Kenner, LA 70065	NONE	Public Charity	Civic	125.
Lake County JATC 31290 N US Hwy 45 Unit A Libertyville, IL 60048	NONE	Public Charity	Educational	11,300.
Louisiana Wildlife and Fisheries Foundation P O Box 80378 Baton Rouge, LA	NONE	Public Charity	Conservation	1,000.
Loyola University St Charles Avenue New Orleans, LA 70118	NONE	Public Charity	Educational	9,375.
Make a Wish Foundation of Illinois 640 N Lasalle Dr Suite 280 Chicago, IL 60654	NONE	Public Charity	Medical	200.
Misericordia Women's Auxiliary 6300 North Ridge Avenue Chicago, IL 60660	NONE	Public Charity	Civic	3,775.
Museum of Science and Industry 57th and Lakeshore Drive Chicago, IL 60637	NONE	Public Charity	Educational	180.
Total from continuation sheets				



Hyslop Shannon Foundation  
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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Natl Assoc Miniature Enthusiasts (NAME) 502 Dixie Terminal Bldg Cincinnati, OH	NONE	Public Charity	Cultural	6,000.
New Orleans Bar Association Foundation 228 St Charles Avenue, Suite 1223 New Orleans, LA 70130-2612	NONE	Public Charity	Civic	2,000.
New Orleans Police and Justice Foundation, Inc 400 Poydras St, Suite 2105 New Orleans, LA 70130-3239	NONE	Public Charity	Civic	2,500.
Northbrook Junior League Baseball 425 Huehl Rd, Bldg 21 Northbrook, IL 60062	NONE	Public Charity	Civic	5,150.
One Hope United - Northern Region 111 East Wacker Drive, Suite 325 Chicago, IL 60601	NONE	Public Charity	Civic	4,300.
Ravinia Festival 1575 Oakwood Avenue Highland Park, IL 60035	NONE	Public Charity	Civic	9,000.
Spartan FC 1500 Shermer Road, Suite 235W Northbrook, IL 60062	NONE	Public Charity	Civic	1,915.
St Baldrick's Fund 1333 South Mayflower Avenue, Suite 400 Monrovia, CA 91016	NONE	Public Charity	Medical	1,000.
Speedy and Honey Altman Memorial Camp Foundation P O Box 21246 Minneapolis, MN 55421	NONE	Public Charity	Civic	500.
Tails of Hope 1628 Old Deerfield Highland Park, IL 60035	NONE	Public Charity	Civic	500.
<b>Total from continuation sheets</b>				

Hyslop Shannon Foundation  
C/O James R. Morton

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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Tulane University 28 McAlister Drive New Orleans, LA 70118	NONE	Public Charity	Educational	1,750.
UNIDOS 4000 West Lake Glenview, IL 60026	NONE	Public Charity	Civic	1,000.
United Way 2515 Canal Street New Orleans, LA 70119	NONE	Public Charity	Civic	9,000.
University of Georgia Brooks Hall 255 Athens, GA 30602-6252	NONE	Public Charity	Education	2,000.
WTTW Public TV 5400 N St Louis Avenue Chicago, IL 60625	NONE	Public Charity	Civic	356.
<b>Total from continuation sheets</b>				

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Long Term Detail Attached				
b Short Term Detail Attached				
c Sports Venture Partners II		P		
d Sports Venture Partners II		P		
e Sports Venture Partners Real Estate		P		
f Sports Venture Partners Real Estate		P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,433,194.		1,358,430.	74,764.
b		18,435.	-18,435.
c 505.			505.
d 26,307.			26,307.
e 418.			418.
f 757.			757.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			74,764.
b			-18,435.
c			505.
d			26,307.
e			418.
f			757.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	84,316.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Stanley Accrued Interest Purchased	-878.	0.	-878.
Morgan Stanley Smith Barney	87,641.	0.	87,641.
Sports Venture Partners II	6,015.	0.	6,015.
Sports Venture Partners Real Estate	4,040.	0.	4,040.
Total to Form 990-PF, Part I, ln 4	96,818.	0.	96,818.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Sports Venture Partners II	10,957.	10,957.	
Sports Venture Partners Real Estate	2,007.	2,007.	
Total to Form 990-PF, Part I, line 11	12,964.	12,964.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
David Kirk Stirton CPA	6,400.	6,000.		400.
To Form 990-PF, Pg 1, ln 16b	6,400.	6,000.		400.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Morgan Stanley Investment Fees	25,668.	25,668.			0.
To Form 990-PF, Pg 1, ln 16c	25,668.	25,668.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	1,587.	1,587.			0.
Excise Tax	4,200.	0.			0.
Secretary of State Filing Fee	5.	0.			5.
To Form 990-PF, Pg 1, ln 18	5,792.	1,587.			5.

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
Government and GSE Bonds	X		159,559.	167,012.	
Total U.S. Government Obligations			159,559.	167,012.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			159,559.	167,012.	

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
Common Stocks	1,293,250.	1,394,860.
Mutual Funds	467,201.	463,267.
Total to Form 990-PF, Part II, line 10b	1,760,451.	1,858,127.

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
Corporate Bonds	373,656.	395,787.
Mortgage Backed Securities	190,143.	197,781.
Total to Form 990-PF, Part II, line 10c	563,799.	593,568.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
SVP II LLC	FMV	341,458.	433,748.
SVP Real Estate LLC	FMV	164,819.	177,355.
Total to Form 990-PF, Part II, line 13		506,277.	611,103.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions <b>Hyslop Shannon Foundation</b> <b>C/O James R. Morton</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>72-1447443</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1100 Poydras Street, No. 2100</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New Orleans, LA 70163-2100</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**James R. Morton**

- The books are in the care of **1100 Poydras St, Ste 2100, New Orleans, LA - 70163-2100**  
Telephone No. **504-599-8507** FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **November 15, 2012.**

5 For calendar year **2011**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

7 State in detail why you need the extension

**Additional time is required in order to ensure that information reported is complete and accurate. The return will be filed as soon as possible after August 15, 2012.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	<b>4,357.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	<b>8,186.</b>
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

DJIA 13,583.65 -26.50 | NASDAQ 13,112.35 -23.84 | S&amp;P 1,455.88 -5.05



## Citigroup Global Markets Inc. (CGMI) Realized Gain/Loss

CGMI Realized Gain/Loss Filter: All Accounts 2011

## All Accounts - 2011 Annual

Proceeds: \$1,433,193.62

Total Cost \$1,376,864.72 Adjusted Cost \$1,376,864.72 Gain/Loss\* +\$56,328.90

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
FNMA PL#916916 DTD 05/01/2007 [10514360]	Long 12/08/2008	30,000.00	-	14,867.20 14,867.20	02/10/2011	108.30	15,431.66	564.46
FNMA PL#889579 DTD 05/01/2008 [13563910]		80,000.00	-	32,275.79 32,275.79		-	33,911.81	1636.02
FNMA PL#889697 DTD 06/01/2008 [13598330]	Long 10/21/2008	46,000.00	-	20,057.29 20,057.29	02/08/2011	107.81	20,605.52	548.23
FNMA PL#930071 DTD 10/01/2008 [13664670]	Long 10/21/2008	16,000.00	-	4,924.19 4,924.19	02/08/2011	107.81	4,982.78	58.59
FNMA PL#995069 DTD 11/01/2008 [13667230]	Long 11/05/2008	9,000.00	-	4,688.62 4,688.62	02/10/2011	108.58	4,920.19	231.57
FNMA PL#AD0440 DTD 11/01/2009 [13920550]	Long 01/13/2010	7,000.00	-	5,305.34 5,305.34	02/10/2011	108.58	5,229.88	-75.46
VERIZON NEW ENGLAND INC SENIOR [51513290]	Long 12/27/2006	10,000.00	-	10,234.90 10,234.90	04/27/2011	-	10,234.90	0.00
MARATHON OIL CO [51653800]	Long 06/04/2007	10,000.00	-	10,056.20 10,056.20	02/10/2011	-	10,596.20	540.00
BANK OF AMERICA CORP GLOBAL [51922160]	Long 12/27/2006	10,000.00	-	9,869.60 9,869.60	08/10/2011	100.90	10,089.70	220.10
HEWLETT-PACKARD CO GLOBAL [54475400]		20,000.00	-	19,951.85 19,951.85		-	20,185.00	233.15
US TSY INFLATION INDEX NTS CPI [70006030]	Long 01/04/2007	1,000.00	-	1,228.69 1,228.69	02/14/2011	106.38	1,295.66	66.97
U S TREASURY NOTES SER B- 2015 [70017120]		27,000.00	-	28,629.89 28,629.89		-	29,645.14	1015.25
US TSY INFLATION INDEX NTS CPI [70028490]		46,000.00	-	50,383.67 50,383.67		-	51,162.22	778.55
U S TREASURY NOTES SER S- 2014 [70070890]		14,000.00	-	14,405.19 14,405.19		-	14,332.50	-72.69
U S TREASURY NOTES SER G- 2015 [70071570]	Short 05/26/2010	2,000.00	-	2,002.38 2,002.38	02/14/2011	100.53	2,010.62	8.24
U S TREASURY NOTES SER M- 2017 [70071870]	Short 08/19/2010	11,000.00	-	11,349.47 11,349.47	02/09/2011	97.60	10,736.17	-613.30
U S TREASURY NOTES SER N- 2017 [70071940]		54,000.00	-	55,012.50 55,012.50		-	52,405.27	-2607.23
U S TREASURY BILLS [73804270]	Short 05/17/2011	9,000.00	-	8,999.64 8,999.64	07/11/2011	100.00	8,999.86	0.22
U S TREASURY BILLS								



Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
[74416290]	Short 03/10/2011	60,000 00	-	59,977 20 59,977 20	05/31/2011	99 99	59,991 72	14 52
AGILENT TECHNOLOGIES INC [A]		301 00	-	8,842 14 8,842 14		-	11,893 70	3051.56
APPLE INC [AAPL]		2 00	-	348 43 348 43		-	731 16	382 73
ABB LTD SPONS ADR [ABB]		425 00	-	11,073 78 11,073 78		-	8,331 45	-2742 33
ABBOTT LABORATORIES [ABT]		143 00	-	6,391 70 6,391.70		-	7,444 43	1052 73
ACE LIMITED [ACE]		90 00	-	3,842 23 3,842 23		-	5,625 63	1783 40
ACACIA RESH CORP [ACTG]		72 00	-	785 41 785 41		-	2,713 43	1928 02
ARCHER-DANIELS-MIDLAND CO [ADM]	Long 01/07/2010	41 00	-	1,279 01 1,279 01	03/04/2011	37 41	1,533 71	254 70
AETNA INC NEW [AET]		32 00	-	1,272 56 1,272 56		-	1,400 48	127 92
ALLERGAN INC [AGN]		61 00	-	3,585 28 3,585 28		-	4,933 60	1348 32
ANGLO PLATINUM LTD-UN SPON [AGPPY]		210 00	-	3,612 12 3,612 12		-	3,322 39	-289 73
ALEXION PHARMACEUTICALS INC [ALXN]	Short 08/08/2011	10 00	-	475 74 475 74	10/07/2011	65 10	651 01	175 27
APPLIED MATERIALS INC DELAWARE [AMAT]		213 00	-	2,775 02 2,775 02		-	2,321 74	-453 28
AMERIPRISE FINANCIAL INC [AMP]		165 00	-	3,354 80 3,354 80		-	9,990 79	6635 99
AMERICAN SUPERCONDUCTOR CORP [AMSC]		96 00	-	2,706 59 2,706 59		-	1,339 80	-1366 79
AMERICAN TOWER CORP- CLASS A [AMT]		326 00	-	12,897 18 12,897 18		-	16,372 69	3475 51
TD AMERITRADE HOLDING CORP [AMTD]		421 00	-	9,220 10 9,220 10		-	6,290 34	-2929 76
AMERICA MOVIL S.A.B DE CV [AMX]		168.00	-	9,934 65 9,934 65		-	8,719 06	-1215 59
AMAZON COM INC [AMZN]		49 00	-	5,835 19 5,835 19		-	9,149 08	3313 89
APACHE CORP [APA]		52 00	-	4,901 12 4,901 12		-	6,257 42	1356 30
ARM HOLDINGS PLC ADR [ARMH]		188 00	-	2,660 31 2,660 31		-	4,751 89	2091 58
ATHEROS COMMUNICATIONS INC [ATHR]	Long 09/24/2009	13 00	-	349 67 349 67	03/30/2011	44 64	580 25	230 58
ABRAXAS PETE CORP [AXAS]	Short 08/08/2011	21 00	-	63 88 63 88	10/04/2011	1 92	40 40	-23 48
AMERICAN EXPRESS CO [AXP]		264 00	-	10,176 58 10,176 58		-	11,637 03	1460 45
NATUS MEDICAL INC [BABY]	Short 03/15/2011	5 00	-	77 83 77 83	09/29/2011	9 77	48 83	-29 00
WTS BANK OF AMERICA CORP [BACWSA]		868 00	-	7,951 91 7,951 91		-	2,421 73	-5530 18

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
CREDICORP LTD -USD [BAP]		28 00	—	2,889 32 2,889 32		—	2,771 29	-118 03
BAXTER INTL INC [BAX]		91 00	—	5,299 18 5,299 18		—	4,695 93	-603.25
BAYER A G SPONSORED ADR [BAYRY]		64 00	—	4,974 89 4,974 89		—	3,398 48	-1576 41
BLACKBOARD INC [BBBB]		69 00	—	2,359 66 2,359 66		—	2,479 70	120 04
BANCO BRADESCO SPONS ADR [BBD]		125 00	—	847 42 847 42		—	731 54	-115 88
BALCHEM CORP [BCPC]		47 00	—	1,267 36 1,267 36		—	1,650 46	383 10
BAKER HUGHES INC [BHI]		294 00	—	21,830 17 21,830 17		—	15,456 19	-6373 98
BAIDU INC SPON ADR RPTNG [BIDU]		59 00	—	4,348 42 4,348 42		—	8,245 16	3896 74
BIOSCRIP INC [BIOS]		238 00	—	1,133 09 1,133 09		—	1,081 62	-51 47
BANK NEW YORK MELLON CORP [BK]	Long 09/08/2009	20 00	—	567 67 567 67	03/09/2011	30 08	601 64	33 97
BNP PARIBAS SPON ADR [BNPQY]		278 00	—	10,738 41 10,738 41		—	5,093 88	-5644 53
BRITISH SKY BROADCASTING [BSYBY]		120.00	—	3,749 87 3,749 87		—	5,815 42	2065 55
CITIGROUP INC [C]		2,083 00	—	9,259 56 9,259 56		—	9,670 76	411 20
COOPER INDUSTRIES PLC [CBE]		20 00	—	754 21 754.21		—	1,277 70	523 49
COCA-COLA HELLENIC BOTTLIN [CCH]		119 00	—	4,121 55 4,121 55		—	2,868 07	-1253 48
CENTRAL EUROPEAN DIST CORP [CEDC]		63 00	—	1,500 09 1,500 09		—	829 17	-670 92
CNOOC LTD SPONS ADR [CEO]	Long 10/14/2008	2 00	—	178 60 178 60	04/01/2011	262 43	524 83	346 23
GLOBAL X CHINA MATERIALS ETF [CHIM]		220 00	—	2,561 15 2,561 15		—	3,310 96	749 81
CHICOS FAS INC [CHS]		209 00	—	3,048 52 3,048 52		—	2,543 33	-505 19
CHINA CONSTR BK CORP-CNY [CICHY]		47.00	—	846 06 846 06		—	590 54	-255 52
BLACKROCK INTERNATIONAL BOND [CINSX]		7,819 82	—	86,413 53 86,413 53		—	85,000 00	-1413 53
CORE LABORATORIES N V-USD [CLB]		15 00	—	592 42 592 42		—	1,606 35	1013 93
CLEAN HARBORS INC [CLH]		8 00	—	380 28 380 28		—	730 53	350 25
CHINA MERCHANTS UNSPON ADR [CMHHY]		163 00	—	5,585 32 5,585 32		—	4,721 51	-863 81
CUMMINS INC [CMI]		47 00	—	3,188 72 3,188 72		—	4,630 99	1442 27
CANADIAN NATL RAILWAY CO [CNI]		28 00	—	1,588 18 1,588 18		—	1,912 06	323 88

Name/Symbol		Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
CANADIAN NATURAL RES LTD [CNQ]	Long	08/20/2009	26 00	—	759 94 759 94	02/03/2011	44 96	1,169 00	409 06
COACH INC [COH]			42 00	—	1,983 95 1,983 95		—	2,482 30	498 35
CONOCOPHILLIPS [COP]			220 00	—	12,233 44 12,233 44		—	15,351 98	3118 54
CALIFORNIA PIZZA KITCHEN INC [CPKI]			34 00	—	648 37 648 37		—	629 00	-19 37
SALESFORCE.COM INC [CRM]			108 00	—	12,026 33 12,026 33		—	11,240 25	-786 08
CROCS INC [CROX]			129 00	—	1,985 77 1,985 77		—	2,529 15	543 38
COMPUTER SCIENCES CORP [CSC]			180 00	—	9,157 20 9,157 20		—	7,878 12	-1279 08
CHINA SHENHUA ENERGY CO [CSUAY]	Short	01/04/2011	12 00	—	521 28 521 28	09/27/2011	41 01	492 11	-29 17
CTRP.COM INTERNATIONAL [CTRP]	Short	07/06/2010	20 00	—	655 46 655 46	04/15/2011	45 51	910 22	254 76
COGNIZANT TECH SOLUTIONS CL A [CTSH]			94 00	—	7,228 21 7,228 21		—	6,028 21	-1200 00
CITRIX SYSTEMS INC [CTXS]			114 00	—	6,623 19 6,623 19		—	7,072 35	449 16
CVS CAREMARK CORP [CVS]			159 00	—	5,741 84 5,741 84		—	5,536 30	-205 54
CHEVRON CORP [CVX]			10 00	—	624 60 624 60		—	1,013 28	388 68
CYPRESS SEMICONDUCTOR CORP-DEL [CY]			78 00	—	1,092 35 1,092 35		—	1,614 52	522 17
COSAN LTD CL A-BRL [CZZ]	Long	10/25/2010	12 00	—	151 64 151 64	12/06/2011	12 23	146 80	-4 84
DELTA AIR LINES INC [DAL]			596 00	—	5,460 80 5,460 80		—	7,614 94	2154 14
DASSAULT SYSTEMS SA ADR [DASTY]			25 00	—	1,323 30 1,323 30		—	2,035 58	712 28
DEUTSCHE BANK-EUR [DB]			62 00	—	3,853 24 3,853 24		—	4,038 98	185 74
DAIMLER AG [DDAIF]			146 00	—	7,107 29 7,107 29		—	11,143 81	4036 52
DUPONT FABROS TECHNOLOGY INC [DFT]			44 00	—	1,043 04 1,043 04		—	1,014 80	-28 24
DIGITALGLOBE INC [DGI]			48 00	—	1,492 34 1,492 34		—	1,234 51	-257 83
DANAHER CORP DE [DHR]			26 00	—	1,411 53 1,411 53		—	1,197 94	-213 59
WALT DISNEY CO [DIS]			434 00	—	14,071 24 14,071 24		—	15,723 69	1652 45
DIAMOND FOODS INC [DMND]			39 00	—	1,032 30 1,032 30		—	2,083 10	1050 80
DOW CHEMICAL CO [DOW]			315 00	—	12,462 25 12,462 25		—	9,854 80	-2607 45
DST SYS INC DEL [DST]			130 00	—	4,987 41 4,987 41		—	6,560 13	1572 72
DIRECTV CL A [DTV]			55 00	—	2,191 61 2,191 61		—	2,535 65	344 04

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
DEVON ENERGY CORP NEW [DVN]	Long 08/07/2009	15 00	-	959 00 959 00	02/03/2011	88 22	1,323 33	364 33
NEW ORIENTAL EDUCATION & [EDU]		197 00	-	4,374 00 4,374 00	-	-	5,963 74	1589 74
SYNERON MEDICAL LTD [ELOS]		56 00	-	592 66 592 66	-	-	757 90	165 24
EMC CORP-MASS [EMC]		20 00	-	306 22 306 22	-	-	472 13	165 91
EMERSON ELECTRIC CO [EMR]		214 00	-	11,720 05 11,720 05	-	-	12,472 49	752 44
ERESEARCH TECHNOLOGY INC [ERT]		176 00	-	1,372 97 1,372 97	-	-	833 32	-539 65
EXPRESS SCRIPTS INC.COMMON [ESRX]		210 00	-	9,612 08 9,612 08	-	-	11,548 37	1936 29
EATON CORP [ETN]		284 00	-	10,922 48 10,922 48	-	-	12,390 25	1467 77
FORD MOTOR COMPANY [F]		992 00	-	9,457 42 9,457 42	-	-	14,503 67	5046 25
FANUC CORP [FANUY]		40 00	-	439 13 439 13	-	-	1,136 31	697 18
FIRST CASH FINANCIAL SVC INC [FCFS]		9 00	-	213 75 213 75	-	-	330 55	116 80
F5 NETWORKS INC [FFIV]		89 00	-	8,022 54 8,022 54	-	-	9,374 19	1351 65
FLEXTRONICS INTL LTD USD [FLEX]		50 00	-	480 79 480 79	-	-	383 48	-97 31
FRESENIUS MEDICAL CARE [FMS]		38 00	-	1,467 28 1,467 28	-	-	2,766.34	1299 06
FOMENTO ECONOMICO MEXICANO [FMX]		50 00	-	2,334 73 2,334 73	-	-	2,870 98	536 25
FABRINET-USD [FN]		54 00	-	1,561 03 1,561 03	-	-	1,023 18	-537 85
FERRO CORP [FOE]		114 00	-	1,157 38 1,157 38	-	-	1,578 74	421 36
FREDS INC CL A [FRED]		97 00	-	1,354 26 1,354 26	-	-	1,300 96	-53 30
FIFTH STREET FINANCE CORP [FSC]		153 00	-	1,805 80 1,805 80	-	-	1,982 20	176 40
FIXED INCOME SHARES FD SERIES [FXICX]		1,035 00	-	11,974 95 11,974 95	-	-	13,355 60	1380 65
FIXED INCOME SHARES FD [FXIMX]		1,125 00	-	12,960 00 12,960 00	-	-	11,631 60	-1328 40
GENERAL ELECTRIC CO [GE]		746 00	-	14,536 38 14,536 38	-	-	12,136 31	-2400 07
GEORESOURCES INC [GEOI]		28 00	-	742 16 742 16	-	-	707 64	-34 52
GEOEYE INC [GEOY]		15 00	-	646 14 646 14	-	-	502 51	-143 63
GUESS INC [GES]		76 00	-	2,433 49 2,433 49	-	-	2,980 62	547 13
CORNING INC [GLW]	Long 03/15/2010	76 00	-	1,371 06 1,371 06	11/30/2011	13 13	998 03	-373 03
GSI COMMERCE INC [GSIC]		79 00	-	1,834 53 1,834 53	-	-	1,623 88	-210 65

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
HALLIBURTON CO HOLDINGS CO [HAL]		456 00	-	18,419 40 18,419 40		-	18,448 24	28 84
HDFC BANK LTD ADR [HDB]	Short 12/09/2010	19 00	-	638 59 638 59	07/26/2011	36 26	688 86	50 27
HESS CORP [HES]		195 00	-	15,125 13 15,125.13		-	14,767 85	-357 28
HENNES & MAURITZ AB ADR [HNNMY]	Long 06/10/2008	117 00	-	647 82 647 82	03/28/2011	6 80	795 58	147 76
HONEYWELL INTL INC [HON]		164 00	-	5,010 05 5,010 05		-	8,763 66	3753 61
HEARTLAND PAYMENT SYS INC [HPY]		54 00	-	871 63 871 63		-	996 98	125 35
HERTZ GLOBAL HOLDINGS INC [HTZ]		77 00	-	1,278 27 1,278 27		-	1,218 55	-59 72
HUGHES COMMUNICATIONS INC [HUGH]		20 00	-	251 26 251 26		-	1,214 00	962 74
ICICI BANK LTD-SPONS ADR- [IBN]		74 00	-	2,440 84 2,440 84		-	2,768 83	327 99
INDUSTRIAL & COML BK [IDCBY]	Short 12/17/2010	136 00	-	0 01 0 01	01/20/2011	-	97 20	97 19
IMAX CORPORATION CAD [IMAX]		15 00	-	473 57 473 57		-	381 42	-92 15
INFOSYS LTD [INFY]		103 00	-	3,718 61 3,718 61		-	6,127 85	2409 24
SUMMIT HOTEL PROPERTIES INC [INN]		61 00	-	606 23 606 23		-	606 51	0 28
ITAU UNIBANCO BANCO HLDG [ITUB]		368 00	-	6,532 26 6,532 26		-	6,900 01	367 75
JOHNSON CONTROLS INC [JCI]		292 00	-	11,663 42 11,663 42		-	8,592 78	-3070 64
JUNIPER NETWORKS INC [JNPR]		345 00	-	9,543 93 9,543 93		-	7,049 69	-2494 24
KBR INC [KBR]		48 00	-	839 27 839 27		-	1,697 93	858 66
KFORCE INC [KFRG]		40 00	-	510 00 510 00		-	368 19	-141 81
KINGFISHER PLC [KGFHY]		97 00	-	930 22 930 22		-	784 71	-145 51
KOMATSU LTD ADR NEW [KMTUY]		55 00	-	1,390 57 1,390 57		-	1,775 52	384 95
KEPPEL LTD SPONSORED ADR [KPELY]		132 00	-	2,123 59 2,123 59		-	1,831 24	-292 35
KOHL'S CORP [KSS]		148 00	-	8,296 38 8,296 38		-	7,574 17	-722 21
CHINA LIFE INSURANCE CO [LFC]		80 00	-	4,087 50 4,087 50		-	4,080.54	-6 96
LAFARGE SPONS ADR NEW [LFRGY]		396 00	-	6,801 54 6,801 54		-	5,956 74	-844 80
LOGITECH INTERNATIONAL SA [LOGI]		360 00	-	6,963 08 6,963 08		-	3,105 21	-3857 87
LOGMEIN INC [LOGM]		18 00	-	710 56 710 56		-	783.18	72 62
LIFE TIME FITNESS INC [LTM]		27 00	-	1,090 34 1,090 34		-	1,098 05	7 71

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
LUKOIL OIL SPONS ADR [LUKOY]		78 00	-	5,135 20 5,135 20		-	3,836 25	-1298 95
LULULUMON ATHLETICA INC [LULU]		40 00	-	1,679 96 1,679 96		-	3,691 06	2011 10
LVMH MOET HENNESSY LOUIS [LVMUY]		43 00	-	466 04 466 04		-	1,622 29	1156 25
LAS VEGAS SANDS CORP [LVS]		27 00	-	412 20 412 20		-	1,272 32	860 12
LSB INDUSTRIES INC [LXU]		73 00	-	1,176 11 1,176 11		-	1,948 93	772 82
LYONDELLBASELL INDU CL A [LYB]		216 00	-	5,702 40 5,702 40		-	7,790 66	2088 26
MACYS INC [M]		386 00	-	8,271 15 8,271 15		-	9,465 05	1193 90
MASTERCARD INC [MA]		17 00	-	4,488 80 4,488 80		-	5,822 84	1334 04
MARRIOTT INTL INC NEW CL A [MAR]		267 00	-	9,069 67 9,069 67		-	10,657 29	1587 62
MOBILE TELESYSTEMS OJSC [MBT]		16 00	-	538 48 538 48		-	329 10	-209 38
MEDIAMIND TECHNOLOGIES INC [MDMD]		33 00	-	359 49 359 49		-	568 97	209 48
MCDERMOTT INTERNATIONAL INC [MDR]		111 00	-	1,488 32 1,488 32		-	1,213 21	-275 11
MEDTRONIC INC [MDT]	Short 08/31/2010	20 00	-	633 71 633 71	05/17/2011	42 39	847 78	214 07
METHANEX CORP [MEOH]		42 00	-	1,290 81 1,290 81		-	1,287 73	-3 08
METLIFE INC [MET]		252 00	-	11,351 74 11,351 74		-	10,229 45	-1122 29
MAIDENFORM BRANDS INC [MFB]		15 00	-	456 44 456 44		-	274 39	-182 05
MIDDLEBY CORP [MIDD]		18.00	-	968 18 968 18		-	1,329 82	361 64
MIPS TECHNOLOGIES INC [MIPS]		118 00	-	1,697 83 1,697 83		-	1,070 04	-627 79
MOTOROLA MOBILITY HOLDINGS INC [MMI]		548 00	-	15,735 16 15,735 16		-	20,800 18	5065 02
MAN GROUP PLC-USD [MNGPY]		1,252 00	-	4,556 87 4,556 87		-	4,369 68	-187 19
MONRO MUFFLER BRAKE INC [MNRO]		55 00	-	1,930 82 1,930 82		-	1,840 21	-90 61
MELCO CROWN ENTERTAINMENT [MPEL]		542 00	-	2,587 09 2,587 09		-	5,407 66	2820 57
ARCELORMITTAL NEW [MT]		190 00	-	6,791 51 6,791 51		-	3,447 64	-3343 87
MECHEL OAO [MTL]		40 00	-	843 76 843 76		-	1,290 38	446 62
MTN GROUP LTD [MTNOY]		123 00	-	1,977 07 1,977 07		-	2,281.11	304 04
MASTEC INC [MTZ]		19 00	-	215 65 215 65		-	308 34	92 69
MICRON TECHNOLOGY INC [MU]		683 00	-	7,685 01 7,685 01		-	5,821 06	-1863 95

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
NEWFIELD EXPLORATION COMPANY [NFX]		177 00	—	10,046 18 10,046 18		—	7,244 22	-2801 96
NICE-SYSTEMS LTD SPON ADR [NICE]		31 00	—	967 20 967 20		—	926 38	-40 82
JSC MMC NORILSK NICKEL JSC [NILSY]		125 00	—	2,240 14 2,240 14		—	3,150 00	909 86
NORTHERN OIL & GAS INC NEV [NOG]		62 00	—	1,709 42 1,709 42		—	1,276 47	-432 95
NATIONAL OILWELL VARCO INC [NOV]		83 00	—	3,267 67 3,267 67		—	6,500 09	3232 42
NORFOLK SOUTHERN CORP [NSC]		116 00	—	3,939 76 3,939 76		—	8,413 43	4473 67
NESTLE S A SPONSORED ADR [NSRGY]	Long 06/22/2007	19 00	—	698 59 698 59	08/31/2011	61 17	1,162 20	463 61
NETAPP INC [NTAP]		159 00	—	5,728 51 5,728 51		—	8,648 46	2919.95
NOVO-NORDISK A S ADR [NVO]	Long 02/28/2007	11 00	—	466 49 466 49	03/16/2011	120 17	1,321 89	855 40
NEXEN INC [NXY]		377 00	—	9,883 83 9,883 83		—	7,463 43	-2420 40
OCZ TECHNOLOGY GP INC [OCZ]	Short 05/25/2011	10 00	—	78 32 78 32	09/29/2011	4 96	49 55	-28 77
OLD DOMINION FGHT LINES INC [ODFL]		48 00	—	1,457 05 1,457 05		—	1,699 74	242 69
GAZPROM OAO SPONS ADR [OGZPY]		446 00	—	9,199 58 9,199 58		—	4,893 96	-4305 62
OWENS ILLINOIS INC NEW [OI]		280 00	—	8,042 65 8,042 65		—	5,093 13	-2949 52
ON SEMICONDUCTOR CORP [ONNN]		171 00	—	1,326 28 1,326 28		—	1,750 46	424 18
ORACLE CORP [ORCL]		176 00	—	4,518 49 4,518 49		—	5,161 00	642 51
OCCIDENTAL PETROLEUM CORP-DEL [OXY]		33 00	—	2,482 71 2,482 71		—	3,182 07	699 36
BANK OF THE OZARKS [OZRK]		20 00	—	352 66 352 66		—	421 73	69 07
PRICELINE.COM INC (NEW) [PCLN]	Long 11/02/2009	1 00	—	160 85 160 85	09/13/2011	519 12	519 11	358 26
PRECISION CASTPARTS CORP [PCP]		28 00	—	3,716 74 3,716 74		—	4,118 09	401 35
PARKER-HANNIFIN CORP [PH]		146 00	—	13,008 20 13,008 20		—	13,034 30	26 10
POLARIS INDS INC [PII]		19 00	—	928 45 928 45		—	1,310 37	381 92
POSCO SPON ADR [PKX]		70 00	—	8,488 85 8,488 85		—	6,204 85	-2284 00
PRO LOGIS INC [PLD]		32 00	—	545 11 545 11		—	1,090 89	545 78
PHILIP MORRIS INTL INC [PM]		151 00	—	5,954 44 5,954 44		—	8,492 77	2538 33
PING AN INS GROUP CO CHINA [PNGAY]		177 00	—	3,843 80 3,843 80		—	2,888 39	-955 41
POTASH CORP SASK INC- [POT]	Long 09/16/2008	11 00	—	576 60 576 60	03/28/2011	57 79	635 67	59 07

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
PANTRY INC [PTRY]		23 00	—	389 14 389 14		—	293 00	-96 14
UNITED TRACTORS UNSPON ADR [PUTKY]	Short 06/06/2011	44 00	—	0 01 0 01	06/06/2011	—	82 40	82 39
PHILLIPS-VAN HEUSEN CORP DEL [PVH]		23 00	—	673 42 673 42		—	1,399 39	725 97
QUALCOMM INC [QCOM]		20 00	—	969 90 969 90		—	1,143 90	174 00
RAILAMERICA INC [RA]		12 00	—	171 18 171 18		—	149 33	-21 85
RALCORP HLDGS INC NEW [RAH]		128 00	—	7,456 79 7,456 79		—	11,396 31	3939 52
ROYAL DUTCH SHELL PLC ADR [RDSA]	Short 05/17/2011	25 00	—	1,719 17 1,719 17	10/17/2011	68 84	1,721 01	1 84
REGAL ENTERTAINMENT GROUP CL A [RGC]		199 00	—	2,518 95 2,518 95		—	2,657 88	138 93
REALD INC [RLD]		30 00	—	799 29 799 29		—	347 20	-452 09
RIVERBED TECHNOLOGY INC [RVBD]		66 00	—	1,055 47 1,055 47		—	1,946 96	891 49
SPRINT NEXTEL CORP [S]		4,696 00	—	20,219 57 20,219 57		—	13,363 86	-6855 71
SAP AG SPONS ADR-USD [SAP]		71 00	—	3,799 36 3,799 36		—	4,264 25	464 89
STANDARD BANK GROUP ADR [SBGOY]		104 00	—	3,021.96 3,021 96		—	3,069 41	47 45
SABMILLER PLC SPON ADR [SBMRY]		49 00	—	1,337 23 1,337 23		—	1,745 06	407 83
STARBUCKS CORP [SBUX]		77 00	—	2,720 75 2,720 75		—	3,201 90	481 15
SOUTHERN COPPER CORP DEL [SCCO]		151 00	—	4,375 52 4,375 52		—	6,028 72	1653 20
SCHWAB CHARLES CORP [SCHW]		54 06	—	866 07 866 07		—	631 62	-234 45
MARKET VECTORS INDIA SMALL-CAP [SCIF]	Short 02/02/2011	25 00	—	417 33 417 33	03/01/2011	15 85	396 24	-21 09
SUCCESSFACTORS INC [SFSF]		22 00	—	500 36 500 36		—	876 72	376 36
SINOPEC SHANGHAI SPONS ADR [SHI]		44 00	—	2,118 51 2,118 51		—	1,555 73	-562 78
SCHLUMBERGER LTD [SLB]	Long 01/22/2008	8 00	—	618 75 618 75	03/28/2011	88 58	708 62	89 87
SMITH & NEPHEW PLC SP ADR [SNN]		99 00	—	5,018 71 5,018 71		—	5,254 84	236 13
CHINA PETROLEUM&CHEM ADR [SNP]		58 00	—	5,073 31 5,073 31		—	5,740 93	667 62
SONOCO PRODUCTS CO [SON]		36 00	—	762 29 762 29		—	1,109 24	346 95
SOCIEDAD QUIMICA MINERA DE [SQM]	Short 10/03/2011	6 00	—	286 82 286 82	12/20/2011	53 04	318 24	31 42
SASOL LTD SPONS ADR [SSL]		16 00	—	835 85 835 85		—	815 07	-20 78



Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
SILVER STANDARD RESOURCES [SSRI]		93 00	-	2,318 64 2,318 64		-	3,145 34	826 70
STILLWATER MINING CO [SWC]		118 00	-	2,410 23 2,410 23		-	1,207 71	-1202 52
TELEFONICA S.A. SPON ADR [TEF]		92 00	-	2,409 77 2,409 77		-	1,605 94	-803 83
TEVA PHARMACEUTICAL INDS [TEVA]		99 00	-	4,495 54 4,495 54		-	4,814 13	318 59
TARGET CORP [TGT]		75 00	-	2,093 02 2,093 02		-	4,026 81	1933 79
TJX COMPANIES INC NEW [TJX]		33 00	-	1,809 82 1,809 82		-	2,076 55	266 73
TURKIYE GARANTI BANKASI [TKGBY]		294 00	-	1,481 17 1,481 17		-	1,282 67	-198 50
TOYOTA MOTOR CORP ADR NEW [TM]	Long 04/20/2007	9 00	-	1,132 15 1,132 15	03/28/2011	80 81	727 27	-404 88
TOWER BANCORP [TOBC]		8 00	-	197 82 197 82		-	202 49	4 67
TARGACEPT IN [TRGT]		26 00	-	542 66 542 66		-	172 72	-369 94
TORNIER NV [TRNX]		17 00	-	311 43 311 43		-	418 69	107 26
TENARIS S A [TS]		57 00	-	2,565 52 2,565 52		-	2,329 10	-236 42
TESCO PLC SPONSORED ADR [TSCDY]	Long 10/21/2009	100 00	-	1,964 87 1,964 87	10/11/2011	19 06	1,906 13	-58 74
TAIWAN SEMICONDUCTOR MFG [TSM]		75 00	-	689 74 689 74		-	926 58	236 84
TATA MOTORS LTD [TTM]	Short 07/28/2011	40 00	-	850 03 850 03	08/05/2011	19 00	760 13	-89 90
ISHARES MSCI TURKEY [TUR]		45 00	-	2,755 43 2,755 43		-	2,962 56	207 13
TRAVELZOO INC [TZOO]		27 00	-	1,764 03 1,764 03		-	1,403 50	-360 53
UNIVERSAL HEALTH SERVICES INC [UHS]		48 00	-	853 22 853 22		-	2,463 51	1610 29
UNILEVER NV NY SHS-NEW [UN]		88 00	-	2,097 98 2,097 98		-	2,943 23	845 25
UNITEDHEALTH GROUP INC [UNH]		150 00	-	4,852 78 4,852 78		-	7,607 10	2754 32
UNION PACIFIC CORP [UNP]		68 00	-	5,589 50 5,589 50		-	6,888 19	1298 69
VALE S A SPON ADR [VALE]		88 00	-	2,360 47 2,360 47		-	2,029 74	-330 73
TELECOMUNICACOES DE SAO [VIV]		92 45	-	1,752 36 1,752 36		-	3,301 46	1549 10
VMWARE INC [VMW]		132 00	-	10,801 77 10,801 77		-	10,764 03	-37 74
VODAFONE GROUP PLC SPONS [VOD]	Short 01/07/2011	59 00	-	1,624 40 1,624 40	08/24/2011	27 45	1,619 45	-4 95
VERINT SYSTEMS INC [VRNT]		12 00	-	414 00 414 00		-	290 67	-123 33
VISHAY INTERTECHNOLOGY INC		83 00	-	1,395 16 1,395 16		-	839 20	-555 96

Name/Symbol	Period / Acquired Date	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
[VSH]								
VENTAS INC [VTR]		43 00	—	1,723 60 1,723 60		—	2,271 47	547 87
VESTAS WIND SYS A/S UTD [VWDRY]		332 00	—	8,052 96 8,052 96		—	3,311 08	-4741 88
WESTAMERICA BANCORP [WABC]		26 00	—	1,339.80 1,339 80		—	1,163 22	-176 58
WOORI FIN HLDGS CO LTD [WF]		45 00	—	1,787 51 1,787 51		—	1,177 54	-609 97
WAL-MART DE MEXICO SA DE [WMMVY]		64 00	—	798 60 798 60		—	1,717 02	918 42
WILLIS GROUP HLDGS PLC [WSH]		61 00	—	1,461 54 1,461 54		—	2,306 56	845 02
WESTERN UNION COMPANY (THE) [WU]		267 00	—	3,648 01 3,648 01		—	5,193 81	1545 80
UNITED STATES STEEL CORP NEW [X]		262 00	—	14,289 58 14,289 58		—	14,543 92	254 34
EXXON MOBIL CORP [XOM]		137 00	—	8,151 84 8,151 84		—	11,608 49	3456 65
YOUKU INC ADR [YOKU]		43 00	—	1,972 05 1,972 05		—	1,181 25	-790 80
YANZHOU COAL MINING CO LTD [YZC]		60 00	—	1,099 21 1,099 21		—	2,250 16	1150 95

Totals: 1,433,193.62 56,328.90

Short-term Gain Loss Total: -\$18,435 10

Long-term Gain Loss Total: \$74,764 00

The historical realized gain and loss information shown was provided to Morgan Stanley Smith Barney by Citigroup Global Market Incorporated (CGMI). CGMI prepared this information for former Smith Barney accounts for tax years prior to 2013 and is solely responsible for its accuracy. If you have questions regarding this information please contact your Financial Advisor.

Gain and loss information is provided for informational purposes only. It is not a substitute for Internal Revenue Service (IRS) Form 1099 or any other IRS tax form. It is not intended to be used and should not be used for tax preparation. For the most up-to-date information on the grouping of realized lots, please refer to your Form 1099. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your legal or tax advisor to determine the appropriate use of the gain and loss information provided in this statement. Gain and loss information is calculated based upon general methodologies used for calculating gain and loss. The calculations do not account for each individual client's particular circumstances. Morgan Stanley Smith Barney may not adjust basis for all events that you are required to take into account for tax reporting purposes and you may need to make additional adjustments to properly complete your tax returns. For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis. With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received. With respect to multiple purchases and/or sales, gain and loss is calculated using an average price for all like positions. Unrealized gain and loss and realized gain and loss calculations may change due to adjustments to cost basis occurring after the date of this statement. We are not responsible for the accuracy of any gain and loss calculations based upon information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information. Morgan Stanley Smith Barney reports the sale of securities on a First-in First-out (FIFO) basis unless a client notifies us of the specific securities to be sold. Clients wishing to use specific identification when selling securities must provide that information to us at the time of the sale.

<sup>(\*)</sup> Provide feedback on the usability of this page.

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Account All Accounts

Page Retrieved On 10/8/2012 5 55 09 PM Eastern Time

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. <b>Hyslop Shannon Foundation C/O James R. Morton</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>72-1447443</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1100 Poydras Street, No. 2100</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New Orleans, LA 70163-2100</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**James R. Morton**

- The books are in the care of ► **1100 Poydras St, Ste 2100, New Orleans, LA - 70163-2100**  
Telephone No ► **504-599-8507** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2012**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2011** or

► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason:  
☐ Change in accounting period

RECEIVED  
MAY 17 2012  
OGDEN, UT

RECEIPT OF ENCLOSURES  
IS  
HEREBY ACKNOWLEDGED  
SIGNED \_\_\_\_\_  
DATE \_\_\_\_\_

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>4,357.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>8,186.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions <b>Hyslop Shannon Foundation</b> <b>C/O James R. Morton</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>72-1447443</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1100 Poydras Street, No. 2100</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New Orleans, LA 70163-2100</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**James R. Morton**

- The books are in the care of **1100 Poydras St, Ste 2100, New Orleans, LA - 70163-2100**  
Telephone No **504-599-8507** FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐  
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **November 15, 2012**  
5 For calendar year **2011**, or other tax year beginning ☐, and ending ☐  
6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period  
7 State in detail why you need the extension  
**Additional time is required in order to ensure that information reported is complete and accurate. The return will be filed as soon as possible after August 15, 2012.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	4,357.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any previously overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	8,186.
c	<b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

**A self addressed, stamped envelope is provided for your convenience.**

**Thank You**

