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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation SCOTT R WHEATON FOUNDATION C/O REGIONS BANK, AGENT FOR THE TRUSTEE 5155000043		A Employer identification number 72-1405288
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (504) 585-4594
P O BOX 11647 City or town, state, and ZIP code BIRMINGHAM, AL 35202-1647		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 173,517.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				STMT 1
4 Dividends and interest from securities	4,597.	4,597.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,422.			
b Gross sales price for all assets on line 6a	36,126.			
7 Capital gain net income (from Part IV, line 2)		5,422.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	10,021.	10,021.		
13 Compensation of officers, directors, trustees, etc.	1,520.	1,216.		304.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	900.	900.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	452.	52.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	2,872.	2,168.	NONE	304.
25 Contributions, gifts, grants paid	9,000.			9,000.
26 Total expenses and disbursements. Add lines 24 and 25	11,872.	2,168.	NONE	9,304.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,851.			
b Net investment income (if negative, enter -0-)		7,853.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

Form **990-PF** (2011)

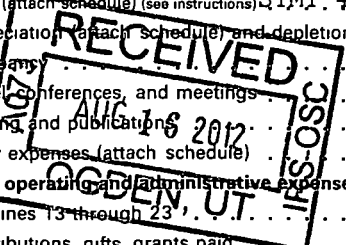
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,263.	2,615.	2,615.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule) . .			
	b Investments - corporate stock (attach schedule)	155,624.	158,354.	170,902.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	162,887.	160,969.	173,517.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	162,887.	160,969.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds . .			
	30 Total net assets or fund balances (see instructions)	162,887.	160,969.	
31 Total liabilities and net assets/fund balances (see instructions)	162,887.	160,969.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,887.
2 Enter amount from Part I, line 27a	2	-1,851.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	
4 Add lines 1, 2, and 3	4	161,036.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	67.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	160,969.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 35,005.		30,704.	4,301.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			4,301.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	5,422.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	9,676.	180,745.	0.053534
2009	11,562.	164,384.	0.070335
2008	12,086.	209,962.	0.057563
2007	13,445.	258,481.	0.052015
2006	14,131.	243,397.	0.058057
2 Total of line 1, column (d)			0.291504
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.058301
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			183,717.
5 Multiply line 4 by line 3			10,711.
6 Enter 1% of net investment income (1% of Part I, line 27b)			79.
7 Add lines 5 and 6			10,790.
8 Enter qualifying distributions from Part XII, line 4			9,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	157.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	157.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	157.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	215.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	215.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 58. Refunded ☐ 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>REGIONS BANK</u> Telephone no. <u>(251) 690-1024</u>			
	Located at <u>P O BOX 11647, BIRMINGHAM, AL</u> ZIP + 4 <u>35202-1647</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <u></u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		1,520.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	186,515.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	186,515.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	186,515.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,798.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	183,717.
6	Minimum investment return. Enter 5% of line 5	6	9,186.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,186.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	157.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	157.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,029.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	9,029.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,029.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,304.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,304.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				9,029.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	1,987.			
b From 2007	961.			
c From 2008	1,634.			
d From 2009	3,419.			
e From 2010	824.			
f Total of lines 3a through e	8,825.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>9,304.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				9,029.
e Remaining amount distributed out of corpus	275.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,100.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,987.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	7,113.			
10 Analysis of line 9:				
a Excess from 2007	961.			
b Excess from 2008	1,634.			
c Excess from 2009	3,419.			
d Excess from 2010	824.			
e Excess from 2011	275.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				
Total			▶ 3a	9,000.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.

▼

JSA
1E1492 1 000

SCOTT R WHEATON FOUNDATION C/O REGIONS BANK,

72-1405288

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	2.	2.
	-----	-----
TOTAL	2.	2.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
US GOVERNMENT INT REPORTED AS NONQUALIFI	235.	235.
FOREIGN DIVIDENDS	384.	384.
DOMESTIC DIVIDENDS	1,072.	1,072.
US GOVERNMENT INTEREST REPORTED AS QUALI	3.	3.
NONQUALIFIED DOMESTIC DIVIDENDS	2,903.	2,903.
	-----	-----
TOTAL	4,597.	4,597.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	900.	900.		
TOTALS	900.	900.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	400.	
FOREIGN TAXES WITHHELD	52.	52.
	-----	-----
TOTALS	452.	52.
	=====	=====

SCOTT R WHEATON FOUNDATION C/O REGIONS BANK,

72-1405288

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

TOTAL

=====

STATEMENT 5

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

NET ACCRUALS AND ADJUSTMENTS

67.

TOTAL

67.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P O BOX 11647

BIRMINGHAM, AL 35202-1647

TITLE:

INVESTMENT AGENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,520.

OFFICER NAME:

MARY WHEATON MORSE

ADDRESS:

1234 HENRY CLAY AVENUE

NEW ORLEANS, LA 70118

TITLE:

PRESIDENT

OFFICER NAME:

SCOTT R WHEATON

ADDRESS:

601 POYDRAS STEET, SUITE 2775

NEW ORLEANS, LA 70130

TITLE:

SECRETARY/TREASURER

OFFICER NAME:

STEVEN F WHEATON

ADDRESS:

509 PALM AVE.

NOCOMIS, FL 34275

TITLE:

VICE PRESIDENT

SCOTT R WHEATON FOUNDATION C/O REGIONS BANK,

72-1405288

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

GRETCHEN WHEATON

ADDRESS:

601 POYDRAS STREET, SUITE 2775

NEW ORLEANS, LA 70130

TITLE:

DIRECTOR

TOTAL COMPENSATION:

1,520.

=====

STATEMENT 8

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c
=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	187,796.		
FEBRUARY	190,975.		
MARCH	191,437.		
APRIL	195,534.		
MAY	194,135.		
JUNE	192,124.		
JULY	190,856.		
AUGUST	183,539.		
SEPTEMBER	175,911.		
OCTOBER	183,871.		
NOVEMBER	178,482.		
DECEMBER	173,517.		
	-----	-----	-----
TOTAL	2,238,177.		
	=====	=====	=====
AVERAGE FMV	186,515.		
	=====	=====	=====

SCOTT R WHEATON FOUNDATION C/O REGIONS BANK,
FORM 990PF, PART XV - LINES 2a - 2d

72-1405288

=====

RECIPIENT NAME:

RAVEN BASS

ADDRESS:

400 POYDRAS STREET, SUITE 2200

NEW ORLEANS, LA 70130-3236

RECIPIENT'S PHONE NUMBER: 504-585-4594

FORM, INFORMATION AND MATERIALS:

AS REQUIRED

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

STATEMENT 10

SCOTT R WHEATON FOUNDATION C/O REGIONS BANK, 72-1405288
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

SEE SCHEDULE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE PURPOSES

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,000.

TOTAL GRANTS PAID:

9,000.

=====

STATEMENT 11

5155000043

SCOTT R WHEATON FOUNDATION

72-1405288

ATTACHMENT TO FORM 990-PF, TAX YEAR ENDING 12/31/2011

PART XV, LINE 3 – Contributions, Gifts, Grants Paid
(SUPPLEMENT FOR STATEMENT 11)

149 BENEFICIARY DISTRIBUTIONS

11/28/11	DISTRIBUTION TO THE NEW ORLEANS MUSEUM OF ART THE NEW ORLEAN S MUSEUM OF ART FOR: PAID TO: THE NEW ORLEANS MUSEUM OF ART TR TRAN#=000000000000001 TR CD=751 REG= PORT=PRIN	-3000 00	-3000 00 1111000009 **CHANGED** 04/25/12 WFR
12/21/11	DISTRIBUTION TO WWOZ ANNUAL FUND WWOZ ANNUAL FUND 2011 GIFT FROM SCOTT R WHEATON FOUNDATION - SCOTT R. WHEATON, JR FOR: PAID TO: WWOZ ANNUAL FUND TR TRAN#=000000000000003 TR CD=751 REG= PORT=PRIN	-500 00	-500 00 1112000026 **CHANGED** 04/25/12 WFR
12/21/11	DISTRIBUTION TO FRIENDS OF CITY PARK - TENNIS CENTER FRIENDS OF CITY PARK -TENNIS CTR 2011 GIFT FROM SCOTT R WHEATON FO UNDATION - SCOTT R. WHEATON, JR FOR: PAID TO: FRIENDS OF CITY PARK - TENNIS CENTER TR TRAN#=000000000000002 TR CD=751 REG= PORT=PRIN	-1000 00	-1000 00 1112000025 **CHANGED** 04/25/12 WFR
12/21/11	DISTRIBUTION TO OGDEN MUSEUM OGDEN MUSEUM 2011 GIFT FROM SCO TT R WHEATON FOUNDATION - SCOTT R WHEATON, JR FOR: PAID TO: OGDEN MUSEUM TR TRAN#=000000000000005 TR CD=751 REG= PORT=PRIN	-500 00	-500 00 1112000028 **CHANGED** 04/25/12 WFR
12/21/11	DISTRIBUTION TO ART DOCS ART DOCS 2011 GIFT FROM SCOTT R WH EATON FOUNDATION - SCOTT R WHEATON, JR FOR: PAID TO: ART DOCS TR TRAN#=000000000000006 TR CD=751 REG= PORT=PRIN	-500 00	-500.00 1112000029 **CHANGED** 04/25/12 WFR
12/21/11	DISTRIBUTION TO CONTEMPORARY ARTS CENTER CONTEMPORARY ARTS C ENTER 2011 GIFT FROM SCOTT R WHEATON FOUNDATION - SCOTT R. WHEATON, JR FOR: PAID TO: CONTEMPORARY ARTS CENTER TR TRAN#=000000000000004 TR CD=751 REG= PORT=PRIN	-500 00	-500 00 1112000027 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO BCEMS 2011 GIFT SCOTT R WHEATON FOUNDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: BCEMS TR TRAN#=000000000000003 TR CD=751 REG= PORT=PRIN	-500 00	-500 00 1112000039 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO SARA HIGHTOWER REGIONAL LIBRARY 2011 GIFT SC OTT R WHEATON FOUNDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: SARA HIGHTOWER REGIONAL LIBRARY TR TRAN#=000000000000004 TR CD=751 REG= PORT=PRIN	-250 00	-250 00 1112000040 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO THE INSTITUTE FOR JUSTICE 2011 GIFT SCOTT R WHEATON FOUNDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: THE INSTITUTE FOR JUSTICE TR TRAN#=000000000000005 TR CD=751 REG= PORT=PRIN	-750 00	-750 00 1112000041 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO VABI 2011 GIFT SCOTT R WHEATON FOUNDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: VABI TR TRAN#=000000000000006 TR CD=751 REG= PORT=PRIN	-500 00	-500 00 1112000042 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO FOSCP 2011 GIFT SCOTT R. WHEATON FOUNDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: FOSCP TR TRAN#=000000000000007 TR CD=751 REG= PORT=INC	-500 00	-500 00 1112000043 **CHANGED** 04/25/12 WFR
12/28/11	DISTRIBUTION TO SELBY GARDENS 2011 GIFT SCOTT R WHEATON FOU NDATION - STEVE & DOTTIE WHEATON FOR: PAID TO: SELBY GARDENS TR TRAN#=000000000000008 TR CD=751 REG= PORT=INC	-500.00	-500 00 1112000044 **CHANGED** 04/25/12 WFR
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS		-9000 00	-1000 00 -8000 00



REGIONS BANK
Chronological Statement

Run on 08/03/2012 10:06:26 AM

Start Date 12/31/2011

End Date 12/31/2011

Account: 5155000043

Administrator: RAVEN A. BASS @ 225-388-2675

**AS INVESTMENT MANAGEMENT
AGENT FOR THE SCOTT R. WHEATON
FOUNDATION DATED 3/22/2004**

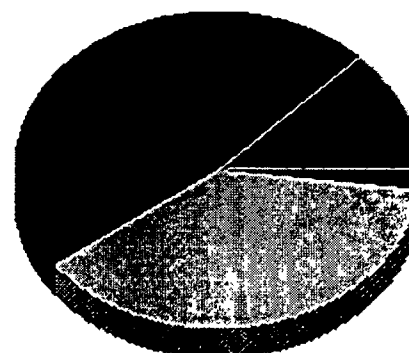
SUMMARY

Category	Book Value	Market Value	Est Income	% of Portfolio
CASH AND EQUIVALENTS	2,615.17	2,615.17	0.52	1.51
EQUITIES	60,242.84	69,320.17	1,429.20	39.94
FIXED	79,384.45	82,653.36	2,854.98	47.64
INTERNATIONAL	18,726.25	18,928.14	336.12	10.91
TOTAL PORTFOLIO	160,968.71	173,516.84	4,620.82	100.00

Market Value

\$2,615.17	1.51%
\$69,320.17	39.94%
\$82,653.36	47.64%
\$18,928.14	10.91%

	CASH AND EQUIVALENTS
	EQUITIES
	FIXED
	INTERNATIONAL

**ASSET SCHEDULE**

Ticker	Description	Units	Price	Book Value	Market Value	Est Income	% of Port
CASH AND EQUIVALENTS							
	CASH			0.00	0.00		0.00
	REGIONS TRUST CASH SWEEP	2,615.170	1.000	2,615.17	2,615.17	0.52	1.51
	TOTAL FOR CASH AND EQUIVALENTS			2,615.17	2,615.17	0.52	1.51
EQUITIES							
ARTVX	ARTISAN FDS INC SMALL CAP VALUE FD-INV	231.875	14.920	2,767.85	3,459.58	1.39	1.99
ARTQX	ARTISAN FDS INC MID CAP VALUE FD INV SHS	183.338	19.700	2,820.98	3,611.76	23.47	2.08
BMCIX	BLACKROCK US OPPORTUNITIES-I	98.433	33.490	3,356.15	3,296.52		1.90
SVAIX	FEDERATED STRATEGIC VALUE DIV FUND CL IS	6,162.088	4.860	27,718.50	29,947.75	1,139.99	17.26
GFFFX	AMERICAN GROWTH FD OF AMER-F2	887.076	28.700	20,935.00	25,459.08	264.35	14.67
SIGWX	SENTINEL SMALL COMPANY I	475.903	7.450	2,644.36	3,545.48		2.04
	TOTAL FOR EQUITIES			60,242.84	69,320.17	1,429.20	39.94
FIXED							
DODIX	DODGE & COX INCOME FD FUND #147	3,269.836	13.300	40,726.95	43,488.82	1,880.16	25.07
PTTRX	PIMCO TOTAL RETURN INSTL FD #35	1,449.195	10.870	15,137.37	15,752.75	520.26	9.08
VBSSX	VANGUARD S/T BOND INDEX-SIG	2,206.578	10.610	23,520.13	23,411.79	454.56	13.49

TOTAL FOR FIXED				79,384.45	82,653.36	2,854.98	47.64
INTERNATIONAL							
AEPFX	AMERICAN EUROPACIFIC GRTH-F2	268.540	35.110	9,233.90	9,428.44	187.71	5.43
TGVIX	THORNBURG INTL VALUE FD CL I #209	386.481	24.580	9,492.35	9,499.70	148.41	5.48
TOTAL FOR INTERNATIONAL				18,726.25	18,928.14	336.12	10.91
TOTAL PORTFOLIO				160,968.71	173,516.84	4,620.82	100.00

TRANSACTION SCHEDULE

Settle Date	Transaction	Cash	Book Value
12/31/2011	BEGINNING BALANCE		160,968.71
12/31/2011	ENDING BALANCE		160,968.71

Back

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