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HURRICANE ISAAC

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation IRENE W. AND C. B. PENNINGTON FOUNDATION		A Employer identification number 72-0938097
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1083	Room/suite	B Telephone number (225) 922-4600
City or town, state, and ZIP code BATON ROUGE, LA 70821		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 30,464.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received ...					
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,333.	1,333.		STATEMENT 1
4 Dividends and interest from securities		3,308,013.	3,308,013.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,673,090.			
b Gross sales price for all assets on line 6a		47,696,244.			
7 Capital gain net income (from Part IV, line 2)			3,673,090.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,425,371.	1,897,679.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		9,407,807.	8,880,115.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages		360,500.	0.	0.	0.
15 Pension plans, employee benefits		32,500.	0.	0.	0.
16a Legal fees					
b Accounting fees STMT 4		28,852.	0.	0.	0.
c Other professional fees STMT 5		450,238.	0.	0.	0.
17 Interest		309,152.	309,152.	0.	0.
18 Taxes STMT 6		188,761.	77,077.	0.	0.
19 Depreciation and depletion		218,119.	213,770.	11,099.	
20 Occupancy		44,984.	0.	0.	0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,576,885.	1,309,155.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		3,209,991.	1,909,154.	11,099.	0.
25 Contributions, gifts, grants paid		7,194,081.			7,194,081.
26 Total expenses and disbursements. Add lines 24 and 25		10,404,072.	1,909,154.	11,099.	7,194,081.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<996,265.>			
b Net investment income (if negative, enter -0-)			6,970,961.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	813,560.	20,577.	20,577.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 2,025,834.			
	Less: allowance for doubtful accounts ▶	5,943,936.	2,025,834.	
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	49.	49.	
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	38,332,403.	39,413,466.	0.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	89,241,838.	91,998,901.	0.	
14 Land, buildings, and equipment basis ▶ 72,833.				
Less: accumulated depreciation STMT 10 ▶ 62,946.	14,342.	9,887.	9,887.	
15 Other assets (describe ▶ DEPOSITS)	900.	900.	0.	
16 Total assets (to be completed by all filers)	134,347,028.	133,469,614.	30,464.	
Liabilities	17 Accounts payable and accrued expenses	802.	847.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	35,375.	36,050.	
23 Total liabilities (add lines 17 through 22)	36,177.	36,897.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	134,310,851.	133,432,717.	
30 Total net assets or fund balances	134,310,851.	133,432,717.		
31 Total liabilities and net assets/fund balances	134,347,028.	133,469,614.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,310,851.
2 Enter amount from Part I, line 27a	2	<996,265.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	644,179.
4 Add lines 1, 2, and 3	4	133,958,765.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	526,048.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	133,432,717.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 47,696,244.			3,673,090.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,673,090.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,673,090.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	6,302,898.	118,830,703.	.053041
2009	6,249,282.	112,359,040.	.055619
2008	6,842,809.	142,209,292.	.048118
2007	7,031,438.	160,412,169.	.043834
2006	7,133,383.	140,258,904.	.050859

2 Total of line 1, column (d)	2	.251471
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050294
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	124,738,704.
5 Multiply line 4 by line 3	5	6,273,608.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69,710.
7 Add lines 5 and 6	7	6,343,318.
8 Enter qualifying distributions from Part XII, line 4	8	7,194,081.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	69,710.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	69,710.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	69,710.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	304,487.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	304,487.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	234,777.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 234,777. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of POSTLETHWAITE & NETTERVILLE, CPA'S Telephone no (225) 922-4600 Located at 8550 UNITED PLAZA BLVD, BATON ROUGE, LA ZIP+4 70809			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORI J BERTMAN - 3635 GLADIOLA STREET, BATON ROUGE, LA 70808	PRESIDENT/CEO 40.00	245,000.	0.	0.
VONNIE L HAWKINS - 13564 NEIL AVENUE, BATON ROUGE, LA 70810	PROGRAM OFFICER 40.00	79,200.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EQUITAS CAPITAL ADVISORS		
365 CANAL STREET, NEW ORLEANS, LA 70130	INVESTMENT	329,101.
UBS FINANCIAL SERVICES - 3280 PEACHTREE RD NE		
21ST FLOOR, ATLANTA, GA 30305	INVESTMENT	121,137.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	118,179,472.
b	Average of monthly cash balances	1b	8,458,806.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	126,638,278.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	126,638,278.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,899,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	124,738,704.
6	Minimum investment return. Enter 5% of line 5	6	6,236,935.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,236,935.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	69,710.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	103,957.
c	Add lines 2a and 2b	2c	173,667.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,063,268.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,063,268.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	6,063,268.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,194,081.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,194,081.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	69,710.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,124,371.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				6,063,268.
2 Undistributed Income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	835,988.			
b From 2007				
c From 2008				
d From 2009	703,557.			
e From 2010	538,001.			
f Total of lines 3a through e	2,077,546.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	7,194,081.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				6,063,268.
e Remaining amount distributed out of corpus	1,130,813.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,208,359.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	835,988.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,372,371.			
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009	703,557.			
d Excess from 2010	538,001.			
e Excess from 2011	1,130,813.			

N/A

- (4) Gross investment income**

[illegible]

NOT APPLICABLE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
(SEE ATTACHED)				7,194,081.
Total			3a	7,194,081.
b Approved for future payment				
NONE				
Total			3b	0.

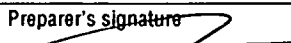
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr) ? ☒ Yes ☐ No	
	Signature of officer or trustee 		Date <u>1/11/13</u>		Title <u>Trustee</u>		
Paid Preparer Use Only	Print/Type preparer's name RALPH STEPHENS		Preparer's signature 		Date <u>1/6/13</u>	Check ☐ if self-employed	PTIN P00638118
	Firm's name ▶ POSTLETHWAITE & NETTERVILLE					Firm's EIN ▶ 72-1202445	
	Firm's address ▶ 8550 UNITED PLAZA BLVD, SUITE 1001 BATON ROUGE, LA 70809					Phone no (225) 922-4600	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

		Enter filer's identifying number, see instructions	
Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or	
	IRENE W. AND C. B. PENNINGTON FOUNDATION	☒ 72-0938097	
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)	
	P.O. BOX 1083	☐	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	BATON ROUGE, LA 70821		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

POSTLETHWAITE & NETTERVILLE, CPA'S

- The books are in the care of **8550 UNITED PLAZA BLVD - BATON ROUGE, LA 70809**
- Telephone No. **(225) 922-4600** FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER'S ACCOUNTANTS HAVE NOT HAD SUFFICIENT TIME TO GATHER THE INFORMATION NECESSARY TO COMPLETE AN ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date

Form 8868 (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	IRENE W. AND C. B. PENNINGTON FOUNDATION	☒ 72-0938097
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 1083	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BATON ROUGE, LA 70821	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

POSTLETHWAITE & NETTERVILLE, CPA'S

• The books are in the care of ☒ 8550 UNITED PLAZA BLVD - BATON ROUGE, LA 70809

Telephone No. ☒ (225) 922-4600

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER'S ACCOUNTANTS HAVE NOT HAD SUFFICIENT TIME TO GATHER THE INFORMATION NECESSARY TO COMPLETE AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Kelly H King Title ☒ CPA

Date ☒ 8/15/12

Form 8868 (Rev. 1-2012)

Form **8868**

(Rev. January 2012)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

990PF

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. Irene W. & C.B. Pennington Foundation	Employer identification number (EIN) or ☒ 720938097
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 1083	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Baton Rouge, LA 70821	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Entity

Telephone No. ► _____ FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 11 or

► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Cat. No. 27916D

Form **8868** (Rev. 1-2012)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NWQ - ST (SEE ATTACHED)	P		
b	NWQ - LT (SEE ATTACHED)	P		
c	NWQ - WASH SALE (SEE ATTACHED)			
d	BUCKHEAD - ST (SEE ATTACHED)	P		
e	BUCKHEAD - LT (SEE ATTACHED)	P		
f	BUCKHEAD - WASH SALE (SEE ATTACHED)			
g	LAZARD - ST (SEE ATTACHED)	P		
h	LAZARD - LT (SEE ATTACHED)	P		
i	NWQ INTERNATIONAL - ST (SEE ATTACHED)	P		
j	NWQ INTERNATIONAL - LT (SEE ATTACHED)	P		
k	NWQ INTERNATIONAL - WASH SALE (SEE ATTACHED)			
l	FRANKLIN TEMPLETON EMERGING MARKET - ST (SEE ATTA	P		
m	FRANKLIN TEMPLETON EMERGING MARKET - LT (SEE ATTA	P		
n	WCM - ST (SEE ATTACHED)	P		
o	WCM - LT (SEE ATTACHED)	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 105,768.			34,014.
b 1,042,918.			26,901.
c			1,010.
d 1,539,843.			<96,239.>
e 2,006,467.			200,752.
f			83,919.
g 197,478.			8,094.
h 1,842,597.			463,945.
i 220,377.			56,734.
j 1,737,458.			<120,595.>
k			18,207.
l 124,623.			17,986.
m 3,181,919.			459,230.
n 61,478.			3,897.
o 646,189.			179,390.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			34,014.
b			26,901.
c			1,010.
d			<96,239.>
e			200,752.
f			83,919.
g			8,094.
h			463,945.
i			56,734.
j			<120,595.>
k			18,207.
l			17,986.
m			459,230.
n			3,897.
o			179,390.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	KEELEY - ST (SEE ATTACHED)	P		
b	KEELEY - LT (SEE ATTACHED)	P		
c	WENTWORTH - LT (SEE ATTACHED)	P		
d	ANCHOR - ST (SEE ATTACHED)	P		
e	ANCHOR - LT (SEE ATTACHED)	P		
f	LORD ABBETT - ST (SEE ATTACHED)	P		
g	LORD ABBETT - LT (SEE ATTACHED)	P		
h	MARISCO - ST (SEE ATTACHED)	P		
i	MARISCO - LT (SEE ATTACHED)	P		
j	NEWTON - ST (SEE ATTACHED)	P		
k	NEWTON - LT (SEE ATTACHED)	P		
l	OAK RIDGE - ST (SEE ATTACHED)	P		
m	OAK RIDGE - LT (SEE ATTACHED)	P		
n	PMP - ST (SEE ATTACHED)	P		
o	PMP - LT (SEE ATTACHED)	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	58,074.		<29,367.>
b	786,742.		<6,023.>
c	892,312.		<29,947.>
d	1,568.		<201.>
e	50,769.		13,413.
f	130,146.		9,037.
g	77,929.		14,743.
h	74,069.		<8,093.>
i	91,750.		24,842.
j	97,557.		9,345.
k	112,612.		17,278.
l	5,937.		339.
m	36,105.		10,851.
n	31,400,785.		673,827.
o	49,515.		<657.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<29,367.>
b			<6,023.>
c			<29,947.>
d			<201.>
e			13,413.
f			9,037.
g			14,743.
h			<8,093.>
i			24,842.
j			9,345.
k			17,278.
l			339.
m			10,851.
n			673,827.
o			<657.>

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } ...	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TRADEWINDS - ST (SEE ATTACHED)	P		
b	TRADEWINDS - LT (SEE ATTACHED)	P		
c	WELLS CAPITAL - ST (SEE ATTACHED)	P		
d	WELLS CAPITAL - LT (SEE ATTACHED)	P		
e	WELLS CAPITAL - WASH SALE (SEE ATTACHED)			
f	NFJ - ST (SEE ATTACHED)	P		
g	ATLANTA SMID - ST (SEE ATTACHED)	P		
h	WESTEND - ST (SEE ATTACHED)	P		
i	SPECTRUM - ST (SEE ATTACHED)	P		
j	NORTH COAST - ST (SEE ATTACHED)	P		
k	SCHAFER CULLEN - ST (SEE ATTACHED)	P		
l	STRATEGIC AD - ST (SEE ATTACHED)	P		
m	REINHART - ST (SEE ATTACHED)	P		
n	PIEDMONT PARTNERS K-1 - ST			
o	PIEDMONT PARTNERS K-1 - LT			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	135,798.		5,183.
b	99,022.		16,777.
c	250,997.		9,583.
d	45,108.		12,194.
e			562.
f	97,737.		<1,757.>
g	35,885.		<560.>
h	118,284.		<23,922.>
i	97,441.		<6,394.>
j	158,904.		<21,217.>
k	3,191.		288.
l	252.		252.
m	52,667.		1,412.
n			21,186.
o			<706.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,183.
b			16,777.
c			9,583.
d			12,194.
e			562.
f			<1,757.>
g			<560.>
h			<23,922.>
i			<6,394.>
j			<21,217.>
k			288.
l			252.
m			1,412.
n			21,186.
o			<706.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EVERGREEN - K-1 ST CAP GAINS			
b	EVERGREEN - K-1 LT CAP GAINS			
c	ASHMORE - PARTIAL SALE			
d	ALPHAMATRIX K-1 - ST			
e	1231 GAIN			
f	1256 GAIN			
g	COLLECTIBLES (28%)			
h	MERIDIAN HORIZON K-1 - ST			
i	MERIDIAN HORIZON K-1 - LT			
j	MHF/HF SERIES 12 K-1 - ST			
k	MHF/HF SERIES 12 K-1 - LT			
l	MERIDIAN HORIZON - PARTIAL SALE			
m	MHF SERIES 8 K-1 - ST			
n	MHF SERIES 8 K-1 - LT			
o	ABBEY CAPITAL MULTI-MANAGER K-1 - ST			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			14,274.
b			25,297.
c			<50,150.>
d			<1,050.>
e			39,505.
f			42,021.
g			<36.>
h			149,677.
i			599,818.
j			678.
k			<3,985.>
l			<120,650.>
m			10,151.
n			89,539.
o			<2,826.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,274.
b			25,297.
c			<50,150.>
d			<1,050.>
e			39,505.
f			42,021.
g			<36.>
h			149,677.
i			599,818.
j			678.
k			<3,985.>
l			<120,650.>
m			10,151.
n			89,539.
o			<2,826.>

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a	ABBEY CAPITAL MULTI-MANAGER K-1 - LT			
b	MERIDIAN DIVERSIFIED - PARTIAL SALE			
c	1250 GAIN			
d	MHF SPECIAL INVESTMENTS K-1 - ST			
e	MHF SPECIAL INVESTMENTS K-1 - LT			
f	MAN-AHL K-1 - ST			
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<4,175.>
b			809,342.
c			3,064.
d			<4,216.>
e			302.
f			<976.>
g	27,973.		27,973.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<4,175.>
b			809,342.
c			3,064.
d			<4,216.>
e			302.
f			<976.>
g			27,973.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	3,673,090.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line Con- v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	RUG	06/30/08	200DB	7.00	HYL7	604.			302.	302.	170.		38.	208.
2	RECEPTION DESK	02/12/08	200DB	7.00	HYL7	10,474.			5,237.	5,237.	2,947.		654.	3,601.
3	FILE CABINETS	02/12/08	200DB	7.00	HYL7	1,955.			978.	977.	550.		122.	672.
4	PHONE	02/09/08	200DB	5.00	HYL7	322.			161.	161.	115.		12.	134.
5	HEADSET	06/25/08	200DB	5.00	HYL7	301.			151.	150.	107.		17.	124.
6	OFFICE DECOR	03/28/08	200DB	7.00	HYL7	180.			90.	90.	51.		11.	62.
7	BENCHES/STOOLS	03/28/08	200DB	7.00	HYL7	2,200.			1,100.	1,100.	618.		137.	755.
8	4 DESK CHAIRS	03/19/08	200DB	7.00	HYL7	1,149.			575.	574.	323.		72.	395.
9	CREDENZA	03/19/08	200DB	7.00	HYL7	492.			246.	246.	138.		31.	169.
10	FURNITURE - 4 DRAWERS	03/04/08	200DB	7.00	HYL7	641.			321.	320.	180.		40.	220.
11	ART - DAY 39	04/16/08	200DB	7.00	HYL7	2,889.			1,445.	1,444.	813.		180.	993.
12	ART - BAMBOO SONG	04/16/08	200DB	7.00	HYL7	2,256.			1,128.	1,128.	634.		141.	775.
13	COMPUTER MONITOR	03/27/08	200DB	5.00	HYL7	273.			137.	136.	97.		16.	113.
14	DESKTOP	02/27/08	200DB	5.00	HYL7	941.			471.	470.	334.		54.	388.
15	DESKTOP	02/27/08	200DB	5.00	HYL7	941.			471.	470.	334.		54.	388.
16	MONITOR	02/27/08	200DB	5.00	HYL7	255.			128.	127.	90.		15.	105.
17	MONITOR	02/27/08	200DB	5.00	HYL7	255.			128.	127.	90.		15.	105.
18	MONITOR	02/27/08	200DB	5.00	HYL7	255.			128.	127.	90.		15.	105.

128111
05-01-11

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	LAPTOP	02/27/08	200DB	5.00	HYL7		2,726.			1,363.	1,363.	971.		157.	1,128.
20	LAPTOP	02/27/08	200DB	5.00	HYL7		2,726.			1,363.	1,363.	971.		157.	1,128.
21	SOFTWARE	02/27/08		36M	HY43		1,916.				1,916.	1,810.		106.	1,916.
22	PRINTER	02/27/08	200DB	5.00	HYL7		452.			231.	231.	164.		27.	191.
23	PHONE SYSTEM	02/27/08	200DB	5.00	HYL7		6,848.			3,424.	3,424.	2,438.		394.	2,832.
24	NETWORK BACKUP SYSTEM	02/27/08	200DB	5.00	HYL7		680.			340.	340.	242.		39.	281.
25	RUG	02/18/08	200DB	7.00	HYL7		1,356.			678.	678.	382.		85.	467.
26	ART - CANVAS	02/20/08	200DB	7.00	HYL7		4,796.			2,398.	2,398.	1,349.		300.	1,649.
27	3 CHAIRS	02/12/08	200DB	7.00	HYL7		2,397.			1,199.	1,198.	674.		150.	824.
28	4 TABLES	02/09/08	200DB	7.00	HYL7		1,818.			909.	909.	512.		114.	626.
29	WORKTOP TABLE	02/09/08	200DB	7.00	HYL7		2,255.			1,128.	1,127.	634.		141.	775.
30	CREDENZA	02/09/08	200DB	7.00	HYL7		3,248.			1,624.	1,624.	914.		203.	1,117.
31	TABLE	02/09/08	200DB	7.00	HYL7		764.			382.	382.	216.		48.	264.
32	SOFA	02/09/08	200DB	7.00	HYL7		1,758.			879.	879.	495.		110.	605.
33	2 ARMCHAIRS	02/09/08	200DB	7.00	HYL7		1,986.			993.	993.	559.		124.	683.
34	2 METAL ARMCHAIRS	02/09/08	200DB	7.00	HYL7		3,502.			1,751.	1,751.	985.		219.	1,204.
35	2 WHITE ARMCHAIRS	02/09/08	200DB	7.00	HYL7		723.			362.	361.	203.		45.	248.
36	ROUND TABLE	02/09/08	200DB	7.00	HYL7		318.			159.	159.	90.		20.	110.

128111
05-01-11

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	WORKTOP TABLE	02/09/08	200DB	7.00		HYD 7	2,255.			1,128.	1,127.	634.		141.	775.
38	8 ASH CHAIRS	02/09/08	200DB	7.00		HYD 7	2,679.			1,340.	1,339.	753.		167.	820.
39	LAMP	02/09/08	200DB	7.00		HYD 7	593.			297.	296.	166.		37.	203.
40	2 MINI LAMPS	02/09/08	200DB	7.00		HYD 7	644.			322.	322.	181.		40.	221.
	* TOTAL 990-PF PG 1 DEPR & AMORT						72,833.			35,467.	37,366.	23,024.		4,455.	27,479.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN KEEGAN	4.
TAX EXEMPT INTEREST	305.
US TREASURY INTEREST	1,024.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,333.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
1980 PARTNERSHIP - INTEREST	4,369.	0.	4,369.
EQUITAS - DIVIDENDS	1,010,819.	21,025.	989,794.
EVERGREEN - DIVIDENDS	462,379.	0.	462,379.
MERIDIAN - INTEREST	65,691.	0.	65,691.
MERIDIAN I & II - DIVIDENDS	52,758.	0.	52,758.
MHF /RSBM SERIES 2 - INTEREST	529.	0.	529.
MHF SERIES 8 - DIVIDENDS	41,314.	0.	41,314.
MHF SERIES 8 - INTEREST	18,319.	0.	18,319.
MHF SPECIAL INVESTMENTS SERIES 1 - DIVIDENDS	939.	0.	939.
MHF SPECIAL INVESTMENTS SERIES 1 - INTEREST	13,347.	0.	13,347.
MHF/HF SERIES 12 - DIVIDENDS	3,969.	0.	3,969.
MHF/HF SERIES 12 - INTEREST	8,348.	0.	8,348.
OID	277.	0.	277.
PENNCO ENERGY	2,205.	0.	2,205.
PENNINGTON OIL	1,240,000.	0.	1,240,000.
PIEDMONT PARTNERS	47,948.	0.	47,948.
PTP - DIVIDENDS	11.	0.	11.
PTP - INTEREST	1.	0.	1.
THEMELIOS VENTURES - INTEREST	114,447.	0.	114,447.
UBS - DIVIDENDS	229,044.	6,948.	222,096.
UBS - INTEREST	19,272.	0.	19,272.
TOTAL TO FM 990-PF, PART I, LN 4	3,335,986.	27,973.	3,308,013.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
1980 PARTNERSHIP	877,636.	877,636.	0.
1980 PARTNERSHIP	<41,643.>	<41,643.>	0.
ABBAY CAPITAL	<56.>	<56.>	0.
ALPHAMATRIX	365.	365.	0.
BP AMERICAN PRODUCTION COMPANY	88,650.	88,650.	0.
CANCELLATION OF DEBT	38,252.	38,252.	0.
EVERGREEN	357,509.	357,509.	0.
EVERGREEN	882.	882.	0.
HILLCORP	8,717.	8,717.	0.
MERIDIAN CAPITAL PARTNERS - HORIZON 1	<17,273.>	<17,273.>	0.
MERIDIAN HORIZON	2,799.	2,799.	0.
MHF SPECIAL INVESTMENTS SERIES 1	<25,070.>	<25,070.>	0.
MHF/HF SERIES 12	727.	727.	0.
MHF/HF SERIES 8	<18,722.>	<18,722.>	0.
MHF/RSBM SERIES 2	2,326.	2,326.	0.
PENNCO ENERGY	<3,320.>	0.	0.
PENNCO ENERGY, INC.	531,012.	0.	0.
PIEDMONT PARTNERS	<3,430.>	<3,430.>	0.
PIEDMONT PARTNERS LTD	588,041.	588,041.	0.
PTP - ORDINARY INCOME	<473.>	<473.>	0.
THEMLIOS VENTURES	<24,284.>	<24,284.>	0.
WHITEBOX	46,537.	46,537.	0.
MAN-AHL DIVERSIFIED	<4,025.>	<4,025.>	0.
MISCELLANEOUS INCOME	20,214.	20,214.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,425,371.	1,897,679.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	28,852.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	28,852.	0.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	0.	0.	0.	0.
INVESTMENT FEES	450,238.	0.	0.	0.
CONSULTING FEES	0.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	450,238.	0.	0.	0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	83,183.	0.	0.	0.
FOREIGN TAX	77,077.	77,077.	0.	0.
PAYROLL TAXES	19,522.	0.	0.	0.
SEVERANCE TAX	8,979.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	188,761.	77,077.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
1980 PARTNERSHIP DEDUCTIONS	196,116.	196,116.	0.	0.
CONTRACT LABOR	11,847.	0.	0.	0.
DEDUCTIONS - ABBEY CAPITAL	2,916.	2,916.	0.	0.
DEDUCTIONS - ALPHAMATRIX	7.	7.	0.	0.
DEDUCTIONS - MAN-AHL				
DIVERSIFIED	567.	567.	0.	0.
DEDUCTIONS - MHF SERIES 8	43,404.	43,404.	0.	0.
DEDUCTIONS - MHF SPECIAL				
INVESTMENTS SERIES 1	14,542.	14,752.	0.	0.
DEDUCTIONS - MHF/HF SERIES				
12	7,353.	7,353.	0.	0.
DEDUCTIONS - MHF/RSBM SERIES				
2	4,319.	4,319.	0.	0.
DEDUCTIONS - PTP	21,107.	21,107.	0.	0.
DEDUCTIONS- THEMELIOS				
VENTURES	273,546.	276,546.	0.	0.

DUES & SUBSCRIPTIONS	10,098.	0.	0.	0.
EVERGREEN DEDUCTIONS	578,278.	578,278.	0.	0.
INSURANCE	20,720.	0.	0.	0.
MEALS & ENTERTAINMENT	8,307.	0.	0.	0.
OFFICE EXPENSE	124,641.	0.	0.	0.
PARTNERSHIP				
DEDUCTIONS-HORIZON	163,790.	163,790.	0.	0.
PENNCO DEDUCTIONS	94,663.	0.	0.	0.
POSTAGE	443.	0.	0.	0.
SERVICE CHARGES	115.	0.	0.	0.
AMORTIZATION	106.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,576,885.	1,309,155.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
NONTAXABLE DISTRIBUTIONS	26,459.
TAX REFUND	617,720.
TOTAL TO FORM 990-PF, PART III, LINE 3	644,179.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSE	5,558.
CORRECTION IN BOOK VALUE OF ASSETS	520,490.
TOTAL TO FORM 990-PF, PART III, LINE 5	526,048.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
RUG	604.	510.	94.	94.
RECEPTION DESK	10,474.	8,838.	1,636.	1,636.
FILE CABINETS	1,955.	1,650.	305.	305.
PHONE	322.	295.	27.	27.
HEADSET	301.	275.	26.	26.
OFFICE DECOR	180.	152.	28.	28.
BENCHES/STOOLS	2,200.	1,855.	345.	345.
4 DESK CHAIRS	1,149.	970.	179.	179.

CREDENZA	492.	415.	77.	77.
FURNITURE - 4 DRAWERS	641.	541.	100.	100.
ART - DAY 39	2,889.	2,438.	451.	451.
ART - BAMBOO SONG	2,256.	1,903.	353.	353.
COMPUTER MONITOR	273.	250.	23.	23.
DESKTOP	941.	859.	82.	82.
DESKTOP	941.	859.	82.	82.
MONITOR	255.	233.	22.	22.
MONITOR	255.	233.	22.	22.
MONITOR	255.	233.	22.	22.
LAPTOP	2,726.	2,491.	235.	235.
LAPTOP	2,726.	2,491.	235.	235.
SOFTWARE	1,916.	1,916.	0.	0.
PRINTER	462.	422.	40.	40.
PHONE SYSTEM	6,848.	6,256.	592.	592.
NETWORK BACKUP SYSTEM	680.	621.	59.	59.
RUG	1,356.	1,145.	211.	211.
ART - CANNAS	4,796.	4,047.	749.	749.
3 CHAIRS	2,397.	2,023.	374.	374.
4 TABLES	1,818.	1,535.	283.	283.
WORKTOP TABLE	2,255.	1,903.	352.	352.
CREDENZA	3,248.	2,741.	507.	507.
TABLE	764.	646.	118.	118.
SOFA	1,758.	1,484.	274.	274.
2 ARMCHAIRS	1,986.	1,676.	310.	310.
2 METAL ARMCHAIRS	3,502.	2,955.	547.	547.
2 WHITE ARMCHAIRS	723.	610.	113.	113.
ROUND TABLE	318.	269.	49.	49.
WORKTOP TABLE	2,255.	1,903.	352.	352.
8 ASH CHAIRS	2,679.	2,260.	419.	419.
LAMP	593.	500.	93.	93.
2 MINI LAMPS	644.	543.	101.	101.
TO 990-PF, PART II, LN 14	72,833.	62,946.	9,887.	9,887.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITAS ACCOUNTS	39,413,466.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	39,413,466.	0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE
1980 PARTNERSHIP	COST	17,219,618.
EVERGREEN	COST	20,885,075.
PUBLICLY TRADED PARTNERSHIPS	COST	<400.>
LOUISIANA CENTRAL LAND LLC	COST	5,775.
MERIDIAN FUNDS	COST	9,642,454.
OZ OVERSEAS FUNDS	COST	8,392.
PENNCO ENERGY	COST	<203,812.>
HEDGE FUNDS	COST	6,333,386.
PIEDMONT PARTNERS - LTD.	COST	1,370,932.
PIEDMONT PARTNERS - OFFSHORE	COST	11,547,501.
THEMELIOS VENTURES	COST	7,111,710.
UBS ACCOUNTS	COST	18,078,270.
TOTAL TO FORM 990-PF, PART II, LINE 13		91,998,901.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RETIREMENT CONTRIBUTION PAYABLE	35,375.	36,050.
TOTAL TO FORM 990-PF, PART II, LINE 22	35,375.	36,050.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CLAUDE B. PENNINGTON, III P.O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
DARYL B. PENNINGTON, SR. P.O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
PAULA P. DELABRETONNE P.O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
RICHARD BLACKSTONE P. O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
DARYL B. PENNINGTON, JR. P. O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
SHARON PALMER PENNINGTON P. O. BOX 1083 BATON ROUGE, LA 70821	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization 990-PF**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No 179

IRENE W. AND C. B. PENNINGTON FOUNDATION FORM 990-PF PAGE 1

72-0938097

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	4,349.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	4,349.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L		
		%			S/L		
		%			S/L		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI****Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2011 tax year:

43 Amortization of costs that began before your 2011 tax year**43**

106.

44 Total. Add amounts in column (f). See the instructions for where to report**44**

106.

Irene W & CB Pennington Foundation**#72-0938097****12/31/2011**

Name	Relationship	Foundation Status	Purpose of Contribution	Amount
American Cancer Society	None	Public Charity	General Support	2,600.00
Arts Council of Greater Baton Rouge	None	Public Charity	General Support	75,000.00
LA Association of Symphony Orchestras	None	Public Charity	General Support	120,000.00
Miracle League of Louisiana	None	Public Charity	General Support	25,000.00
Planned Parenthood of the Gulf Coast	None	Public Charity	General Support	10,000.00
Capital Area United Way	None	Public Charity	General Support	25,000.00
Our Lady of the Lake Foundation	None	Public Charity	General Support	3,000.00
A Joyful Heart Foundation	None	Public Charity	General Support	5,000.00
West Baton Rouge Sheriff's Office	None	Public Inst.	General Support	60,000.00
Pennington Biomedical Research Center	None	Public Charity	General Support	25,000.00
Girls on the Run of Greater Baton Rouge	None	Public Charity	General Support	20,000.00
Louisiana Wildlife Federation, Inc.	None	Public Charity	General Support	50,000.00
Louisiana Ballooning Foundation	None	Public Charity	General Support	25,000.00
Baton Rouge Speech & Hearing Foundation	None	Public Charity	General Support	1,500.00
LSU Foundation	None	Public Charity	General Support	25,000.00
Baton Rouge Green	None	Public Charity	General Support	10,000.00
Greater Baton Rouge Economic Partnership	None	Public Charity	General Support	25,000.00
Pennington Biomedical Research Center	None	Public Charity	General Support	150,000.00
Baton Rouge Area Foundation	None	Public Charity	General Support	150,000.00
Cancer Schmancer Foundation	None	Public Charity	General Support	50,000.00
LSU Union & Union Program Office	None	Public Charity	General Support	5,000.00
LASM	None	Public Charity	General Support	10,000.00
Childrens Hope	None	Public Charity	General Support	5,000.00
National Community Reinvestment Coalition	None	Public Charity	General Support	5,000.00
Livonia Police Department	None	Public Inst.	General Support	30,223.00
Lane Regional Medical Center	None	Public Charity	General Support	60,000.00
University Lab School Foundation	None	School	General Support	10,000.00
Healthy Child Healthy World	None	Public Charity	General Support	5,000.00
LA Resource Center for Educatoars	None	Public Charity	General Support	50,000.00
LSU Police Department	None	Public Inst.	General Support	13,408.00
Louisiana Arts & Science Museum	None	Public Charity	General Support	100,000.00
East Baton Rouge Ph. Sheriff's Office	None	Public Inst.	General Support	70,000.00
AMI Kids Baton Rouge	None	Public Charity	General Support	50,000.00
Baton Rouge Area Foundation	None	Public Charity	General Support	50,000.00
Children's Health Fund	None	Public Charity	General Support	400,000.00
Ducks Unlimited	None	Public Charity	General Support	200,000.00
East Feliciana Constable's Office	None	Public Inst.	General Support	37,500.00
East Feliciana Middle School	None	School	General Support	10,000.00
First United Methodist Church	None	Church	General Support	50,000.00
Greater Baton Rouge Food Bank, Inc.	None	Public Charity	General Support	200,000.00
LSU Lab School Foundation	None	School	General Support	125,000.00
Pennington Biomedical Research Center	None	Public Charity	General Support	32,000.00
Pointe Coupee Parish Multi Use Cnt.	None	Public Inst.	General Support	15,000.00
Women's Sports Foundation	None	Public Charity	General Support	100,000.00
Miracle League of Louisiana	None	Public Charity	General Support	25,000.00
Alzheimer's Services of the Capital Area	None	Public Charity	General Support	26,645.00
Arts Council of Greater Baton Rouge	None	Public Charity	General Support	25,000.00
Baton Rouge Area Alcohol & Drug Center	None	Public Charity	General Support	30,000.00
Baton Rouge Area Chamber	None	Public Charity	General Support	20,000.00

Baton Rouge Area Foundation	None	Public Charity	General Support	20,000.00
Baton Rouge Children's Advocacy Cnt.	None	Public Charity	General Support	43,813.00
Baton Rouge General Foundation	None	Public Charity	General Support	50,000.00
Baton Rouge International School	None	Public Charity	General Support	50,000.00
Baton Rouge Speech & Hearing Foundation	None	Public Charity	General Support	250,000.00
Bayou District Foundation	None	Public Charity	General Support	50,000.00
Big River Economic & Ag. Development	None	Public Charity	General Support	26,765.00
Cancer Services of Greater Baton Rouge	None	Public Charity	General Support	40,000.00
Capital Area Alliance for the Homeless	None	Public Charity	General Support	50,000.00
Career Compass of Louisiana	None	Public Charity	General Support	30,000.00
Catholic Charities of the Diocese	None	Public Charity	General Support	30,000.00
Centre for the Arts	None	Public Charity	General Support	22,152.00
City Year of Baton Rouge	None	Public Charity	General Support	100,000.00
Companion Animal Alliance (CAA)	None	Public Charity	General Support	50,000.00
Dress for Success Baton Rouge	None	Public Charity	General Support	5,000.00
Education's Next Horizon	None	Public Charity	General Support	10,000.00
Family Service of Greater New Orleans	None	Public Charity	General Support	5,000.00
Gardere Community Christian School	None	Public Charity	General Support	5,000.00
Greater Baton Rouge Literacy Coalition	None	Public Charity	General Support	10,000.00
Grief Recovery Center	None	Public Charity	General Support	9,000.00
Kid's Orchestra	None	Public Charity	General Support	50,000.00
LA American Academy of Pediatrics	None	Public Charity	General Support	19,690.00
Louisiana Assn. of Nonprofit Organization	None	Public Charity	General Support	25,000.00
Louisiana Black History Hall of Fame	None	Public Charity	General Support	10,000.00
Louisiana Endowment for the Humanities	None	Public Charity	General Support	25,000.00
Louisiana Hemophilia Foundation	None	Public Charity	General Support	6,000.00
Louisiana Industries for the Disabled	None	Public Charity	General Support	5,000.00
LSU Ag Center & Cooperative Extension	None	Public Charity	General Support	15,000.00
LSU Foundation	None	Public Charity	General Support	50,000.00
Mary Bird Perkins Cancer Center	None	Public Charity	General Support	25,000.00
O'Brien House	None	Public Charity	General Support	5,000.00
Pennington Biomedical Research Center	None	Public Charity	General Support	10,000.00
Pennington Biomedical Research Center	None	Public Charity	General Support	223,000.00
Planned Parenthood of the Gulf Coast	None	Public Charity	General Support	25,000.00
Progeria Research Foundation	None	Public Charity	General Support	5,000.00
Rape Crisis Center	None	Public Charity	General Support	15,000.00
Save the Children Federation, Inc.	None	Public Charity	General Support	110,000.00
Society of St. Vincent de Paul	None	Public Charity	General Support	22,182.00
Society of St. Vincent de Paul	None	Public Charity	General Support	50,000.00
Special Olympics Louisiana, Inc.	None	Public Charity	General Support	25,000.00
Teach for America-South Louisiana	None	Public Charity	General Support	25,000.00
The Arc of Baton Rouge	None	Public Charity	General Support	25,000.00
THRIVE Baton Rouge	None	Public Charity	General Support	7,500.00
Urban Restoration Enhancement Corporation	None	Public Charity	General Support	5,000.00
Woman's Club Incorporated	None	Public Charity	General Support	5,000.00
Woman's Hospital	None	Public Charity	General Support	25,000.00
Woman's Hospital	None	Public Charity	General Support	125,000.00
Youth Oasis	None	Public Charity	General Support	27,000.00
YWCA of Greater Baton Rouge	None	Public Charity	General Support	5,000.00
100 Black Men of Metropolitan Baton Rouge	None	Public Charity	General Support	1,500.00
St. Luke's Episcopal Day School	None	School	General Support	1,500.00
Holiday Helpers, Inc. of Baton Rouge	None	Public Charity	General Support	35,000.00
Jewish Federation of Greater Baton Rouge	None	Public Charity	General Support	2,000.00
Stand for Children Leadership	None	Public Charity	General Support	100,000.00
LSYOU c/o LSU Foundation	None	Public Charity	General Support	75,000.00

Pointe Coupee Parish Sheriff's Office	None	Public Inst.	General Support	32,323.00
The JL Foundation	None	Public Charity	General Support	25,000.00
Arts Council of Greater Baton Rouge	None	Public Charity	General Support	15,000.00
Arts Council of Greater Baton Rouge	None	Public Charity	General Support	2,500.00
Cenikor Foundation, Inc,	None	Public Charity	General Support	28,900.00
Clinton Police Department	None	Public Inst.	General Support	45,000.00
Clinton Volunteer Fire Department	None	Public Inst.	General Support	18,000.00
Community Initiatives Foundation	None	Public Charity	General Support	25,000.00
Ducks Unlimited	None	Public Charity	General Support	500,000.00
East Feliciana Emergency Communications	None	Public Charity	General Support	25,000.00
East Feliciana 5th Day Project, Inc.	None	Public Charity	General Support	5,000.00
East Feliciana Parish Police Jury	None	Public Inst.	General Support	68,000.00
East Feliciana Parish Sheriff's Office	None	Public Inst.	General Support	250,000.00
Louisiana Wildlife & Fisheries Foundation	None	Public Charity	General Support	10,000.00
Mission Heart, Inc.	None	Public Charity	General Support	97,000.00
MSU Fdn.,Inc.& College of Forest Res.	None	Public Charity	General Support	50,000.00
National Kidney Foundation of LA	None	Public Charity	General Support	27,500.00
NSU Foundation	None	Public Charity	General Support	5,000.00
Quad Area Community Action Agency	None	Public Charity	General Support	5,000.00
Slaughter Community Charter School	None	School	General Support	150,000.00
Slaughter Elementary School	None	School	General Support	30,000.00
Slaughter Police Department	None	Public Inst.	General Support	50,000.00
Slaughter Volunteer Fire Department	None	Public Inst.	General Support	75,000.00
St. Jude Children's Research Hospital	None	Public Charity	General Support	50,000.00
Teach for America-South Louisiana	None	Public Charity	General Support	20,000.00
Town of Slaughter	None	Public Inst.	General Support	143,000.00
Young Life West Feliciana	None	Public Charity	General Support	5,000.00
YWCA of Greater Baton Rouge	None	Public Charity	General Support	20,000.00
Baton Rouge Area Foundation	None	Public Charity	General Support	200,000.00
Baton Rouge Area Foundation	None	Public Charity	General Support	75,000.00
Women's Sports Foundation	None	Public Charity	General Support	100,000.00
Julius Freyhan Foundation	None	Public Charity	General Support	50,000.00
Louisiana Symphony Association	None	Public Charity	General Support	120,000.00
Northern Louisiana Interfaith Committee	None	Public Charity	General Support	5,000.00
Baton Rouge Area Foundation	None	Public Charity	General Support	175,000.00
Center for Planning Excellence	None	Public Charity	General Support	25,000.00
Subtotal				<u>7,186,201.00</u>
From Passthrough Entities				7,880.00
Total				<u><u>7,194,081.00</u></u>



CAPITAL ADVISORS, LLC

2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money Market Fund (continued)				
12/30/11	Deposit	INCOME REINVEST	-30.82	421,299.70
12/30/11	Closing Balance			\$421,299.70
Total All Money Market Funds				\$421,299.70

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disallowance
Short Term									
08/15/11	03/09/11	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	764,000	20,335.98	29,263.39	-8,927.41	
		FI							
08/15/11	03/14/11	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	1,756,000	43,390.76	67,259.82	-23,869.06	
		FI							
12/20/11	03/22/11	SELL	AMGEN INC COM	AMGN	152,000	8,026.76	9,244.55	-1,217.79	
		FI							
Total Short Term						\$71,752.50	\$105,767.76	\$34,014.26	
Long Term									
01/07/11	05/15/07	CLEU	MOTOROLA MOBILITY HLDGS INC COM	MMI	0.250	15.17	8.25	-6.92	
		SL							
01/07/11	03/26/04	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	27,375	1,411.12	904.45	-506.67	
		FI							
01/07/11	11/09/04	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	302,000	15,201.97	9,977.91	-5,224.06	
		FI							
01/07/11	08/06/06	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	315,000	22,965.57	10,407.42	-12,558.15	
		FI							
01/07/11	11/08/06	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	291,625	21,280.95	9,635.13	-11,645.82	
		FI							
01/07/11	05/15/07	SELL	MOTOROLA MOBILITY HLDGS INC COM	MMI	352,000	21,366.19	11,629.89	-9,736.30	
		FI							
01/10/11	03/26/04	CLEU	MOTOROLA SOLUTIONS INC COM	MSI	0.282	17.37	10.93	-6.44	
		SL							



Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term (continued)								
01/21/11	03/26/04	SELL	KIMBERLY CLARK CORP	KMB	246,000	15,168.28	15,746.15	577.87
02/03/11	03/26/04	FI						
02/03/11	03/26/04	SELL	LOCKHEED MARTIN CORP COM	LMT	425,000	19,456.87	34,221.15	14,764.28
02/03/11	03/26/04	FI						
02/03/11	10/27/05	SELL	LOCKHEED MARTIN CORP COM	LMT	10,000	598.00	805.20	207.20
02/03/11	10/27/05	FI						
02/03/11	12/17/04	SELL	VIACOM INC NEW CL B	VJAB	427,000	18,202.57	18,510.60	308.03
02/03/11	12/17/04	FI						
02/07/11	03/26/04	SELL	KIMBERLY CLARK CORP	KMB	791,000	48,772.82	51,398.19	2,625.37
02/07/11	03/26/04	FI						
02/23/11	09/25/09	SELL	KROGER CO	KR	575,000	11,816.25	13,287.99	1,471.74
02/23/11	09/25/09	FI						
02/23/11	09/28/09	SELL	KROGER CO	KR	924,000	18,969.72	21,353.23	2,383.51
02/23/11	09/28/09	FI						
02/25/11	03/26/04	SELL	PHILIP MORRIS INTL INC COM	PM	359,000	10,171.43	22,347.32	12,175.89
02/25/11	03/26/04	FI						
03/02/11	07/10/07	SELL	AMGEN INC COM	AMGN	367,000	19,968.47	18,958.85	-1,009.62
03/02/11	07/10/07	FI						
03/25/11	03/26/04	SELL	PITNEY BOWES INC	PBI	789,000	32,696.16	19,795.63	-12,900.53
03/25/11	03/26/04	FI						
03/25/11	11/16/07	SELL	PITNEY BOWES INC	PBI	80,000	3,043.20	2,007.16	-1,036.04
03/25/11	11/16/07	FI						
04/26/11	10/27/05	SELL	LOCKHEED MARTIN CORP COM	LMT	254,000	15,189.20	20,096.12	4,906.92
04/26/11	10/27/05	FI						
04/27/11	11/09/07	SELL	LOEWS CORP COM	L	522,000	24,123.09	22,630.63	-1,492.46
04/27/11	11/09/07	FI						
04/27/11	10/07/08	SELL	LOEWS CORP COM	L	143,000	4,907.74	6,199.58	1,291.84
04/27/11	10/07/08	FI						
04/28/11	03/26/04	SELL	MOTOROLA SOLUTIONS INC COM	MSI	31,004	1,911.44	1,425.22	-486.22
04/28/11	03/26/04	FI						
04/28/11	11/09/04	SELL	MOTOROLA SOLUTIONS INC COM	MSI	345,143	20,779.04	15,865.89	-4,913.15
04/28/11	11/09/04	FI						
04/28/11	06/06/06	SELL	MOTOROLA SOLUTIONS INC COM	MSI	360,000	31,390.83	16,548.86	-14,841.97
04/28/11	06/06/06	FI						
04/28/11	11/08/06	SELL	MOTOROLA SOLUTIONS INC COM	MSI	98,854	8,631.74	4,544.24	-4,087.50
04/28/11	11/08/06	FI						
04/28/11	11/16/07	SELL	PITNEY BOWES INC	PBI	790,000	30,051.60	20,721.30	-9,330.30
04/28/11	11/16/07	FI						
04/29/11	03/26/04	SELL	BARRICK GOLD CORP COM	ABX	1,242,000	28,217.01	63,390.46	35,173.45
04/29/11	03/26/04	FI						
05/09/11	12/17/09	CLEU	CITIGROUP INC COM NEW	C	0.500	16.00	22.13	6.13
05/09/11	12/17/09	FI						

Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member FINRA, SIPC



2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Dispossession
Long Term (continued)							
05/25/11	03/07/08	SELL NRG ENERGY INC NEW	NRG	403,000	17,026.75	9,974.05	-7,052.70
05/26/11	12/17/04	SELL VIACOM INC NEW CLB	VIAB	184,000	7,843.73	9,201.77	1,358.04
06/08/11	10/27/05	SELL LOCKHEED MARTIN CORP COM	LMT	237,000	14,172.60	18,294.17	4,121.57
06/08/11	03/29/10	SELL PFIZER INC COM	PFE	1,430,000	24,681.80	29,490.52	4,808.72
06/14/11	09/19/06	SELL AON CORPORATION	AON	258,000	8,758.76	13,188.70	4,429.94
06/21/11	09/28/09	SELL KROGER CO	KR	1,683,000	34,551.99	41,387.09	6,835.10
07/05/11	04/12/10	SELL OCCIDENTAL PETE CORP COM	OPY	417,000	36,145.56	44,770.84	8,625.28
07/07/11	10/27/05	SELL LOCKHEED MARTIN CORP COM	LMT	95,000	5,561.40	7,581.58	2,020.18
07/08/11	10/27/05	SELL LOCKHEED MARTIN CORP COM	LMT	67,000	4,006.60	5,417.52	1,410.92
07/11/11	10/27/05	SELL LOCKHEED MARTIN CORP COM	LMT	15,000	897.00	1,199.89	302.89
07/13/11	10/27/05	SELL LOCKHEED MARTIN CORP COM	LMT	39,000	2,332.20	3,132.17	799.97
07/20/11	11/16/07	SELL PITNEY BOWES INC	PBI	67,000	2,548.68	1,499.80	-1,048.88
07/21/11	11/16/07	SELL PITNEY BOWES INC	PBI	228,000	8,673.12	5,119.94	-3,553.18
07/22/11	11/16/07	SELL PITNEY BOWES INC	PBI	151,000	5,744.04	3,382.56	-2,361.48
08/15/11	05/15/07	SELL MOTOROLA MOBILITY HDGS INC COM	MMI	128,000	7,769.53	4,902.77	-2,866.76
08/15/11	01/09/08	SELL MOTOROLA MOBILITY HDGS INC COM	MMI	605,250	29,979.24	23,182.81	-6,746.43
08/15/11	02/10/09	SELL MOTOROLA MOBILITY HDGS INC COM	MMI	883,625	11,737.54	33,845.37	22,107.83

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Account Number: 19C-001880
 IRENE W. & C.B. PENNINGTON

PAR-02-ROLL

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81 Brokerage Statement,
 2009-2010
 DAILY RATED
 FOR COMMUNICATION

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Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term (continued)								
08/15/11	12/02/09	SELL FI	MOTOROLA MOBILITY-HLDGS INC COM	MMI	124,375	3,441.96	4,763.92	1,321.96
08/15/11	02/01/10	SELL FI	MOTOROLA MOBILITY-HLDGS INC COM	MMI	400,750	8,560.66	15,349.87	6,789.21
08/16/11	10/27/05	SELL FI	LOCKHEED MARTIN CORP COM	LMT	49,000	2,930.20	3,472.74	542.54
08/16/11	08/04/09	SELL FI	LOCKHEED MARTIN CORP COM	LMT	291,000	21,925.99	20,623.85	-1,302.14
08/18/11	09/04/09	SELL FI	LOCKHEED MARTIN CORP COM	LMT	61,000	4,596.17	4,213.53	-382.64
08/18/11	09/02/09	SELL FI	LOCKHEED MARTIN CORP COM	LMT	135,000	10,180.35	9,325.03	-855.32
08/19/11	09/02/09	SELL FI	LOCKHEED MARTIN CORP COM	LMT	93,000	7,013.13	6,477.01	-536.12
10/13/11	07/10/07	SELL SL	AMGEN INC COM	AMGN	247,000	13,439.27	14,093.65	654.38
10/13/11	11/15/07	SELL SL	AMGEN INC COM	AMGN	733,000	40,069.09	41,824.46	1,755.37
10/24/11	11/08/06	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	234,431	20,470.11	10,899.72	-9,570.39
10/24/11	05/15/07	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	170,569	12,382.76	7,930.47	-4,452.29
10/25/11	05/15/07	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	57,000	4,138.03	2,614.82	-1,523.21
10/26/11	05/15/07	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	152,000	11,034.74	6,968.76	-4,065.98
11/07/11	11/15/07	SELL SL	AMGEN INC COM	AMGN	338,000	18,476.61	19,698.46	1,221.85
11/07/11	04/15/09	SELL SL	AMGEN INC COM	AMGN	181,000	8,611.62	10,548.58	1,936.96
11/18/11	05/15/07	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	103,000	7,477.48	4,754.42	-2,723.06
11/28/11	05/15/07	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	66,288	4,812.31	2,995.71	-1,816.60
11/28/11	01/09/08	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	37,712	2,230.36	1,704.29	-526.07
11/30/11	03/26/04	SELL FI	PHILIP MORRIS INTL INC COM	PM	359,000	10,171.43	27,280.42	17,108.99
12/05/11	01/09/08	SELL FI	MOTOROLA SOLUTIONS INC COM	MSI	552,000	32,646.30	25,936.99	-6,709.31
12/14/11	04/15/09	TNDG FI	AMGEN INC COM	AMGN	322,000	15,320.11	19,320.00	3,999.89



2011 Year-End Account Report

Schedule of Realized Gains and Losses (continued)

Report Period: 01/01/2011 - 12/31/2011

Disposition	Acquisition	Date	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disposal
Long Term (continued)									
		12/14/11	09/23/09	TNDG AMGEN INC COM					
				AMGN	528,000	31,863.74	31,880.00	-183.74	
		12/14/11	05/25/10	TNDG AMGEN INC COM					
				AMGN	672,000	35,104.00	40,320.00	5,216.00	
		12/14/11	03/22/11	TNDG AMGEN INC COM					
				AMGN	270,000	15,000.84	16,200.00	1,199.16	
		12/20/11	03/22/11	SELL AMGEN INC COM					
				AMGN	97,000	5,389.19	5,899.48	510.29	
Total Long Term									
						\$1,016,016.79	\$1,042,917.61	\$27,910.44	
Total Short Term and Long Term						\$1,087,770.29	\$1,148,685.37	\$61,924.70	

*Uncovered under the cost basis rules as defined below:

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for uncovered securities. Adjustments to cost basis may have been made for prior income received and it relates to corporate actions, has been obtained from sources we believe to be reliable. Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage report at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money Market Fund (continued)				
FEDERATED PRIME MGMT OBLIG CAP (continued)				
12/12/11	Deposit	MONEY FUND PURCHASE	370.50	333,140.20
12/14/11	Deposit	MONEY FUND PURCHASE	9,460.91	342,601.11
12/16/11	Deposit	MONEY FUND PURCHASE	21,762.33	364,363.44
12/19/11	Deposit	MONEY FUND PURCHASE	11,947.58	376,311.02
12/20/11	Deposit	MONEY FUND PURCHASE	311.50	376,622.52
12/22/11	Deposit	MONEY FUND PURCHASE	766.25	377,388.77
12/29/11	Deposit	MONEY FUND PURCHASE	11,739.80	389,128.57
12/30/11	Deposit	INCOME REINVEST	31.15	389,159.72
12/30/11	Closing Balance			\$389,159.72
Total All Money Market Funds				\$389,159.72

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term								
01/06/11	05/07/10	SELL	EZCORP INC CL A NON VTG	EZPW	620,000	11,116.44	17,275.05	6,158.61
01/24/11	11/08/10	SELL	GENOPTIX INC COM *C/A* EFF 03/07/11	37243V100	2,850,000	52,091.73	70,823.32	18,731.59
01/24/11	11/22/10	SELL	GENOPTIX INC COM *C/A* EFF 03/07/11	37243V100	1,300,000	22,136.91	32,305.37	10,168.46
01/24/11	12/28/10	SELL	GENOPTIX INC COM *C/A* EFF 03/07/11	37243V100	1,110,000	21,244.51	27,583.82	6,339.31
01/27/11	05/27/10	SELL	EAST WEST BANCORP INC COM	EW8C	1,630,000	27,759.06	35,761.51	8,002.45
02/04/11	05/27/10	SELL	EAST WEST BANCORP INC COM	EW8C	355,000	6,045.69	7,809.96	1,764.27
02/04/11	06/04/10	SELL	EAST WEST BANCORP INC COM	EW8C	915,000	14,278.72	20,129.88	5,851.16
02/07/11	02/26/10	SELL	THE DOLAN CO COM	DM	1,690,000	17,957.57	24,166.53	6,208.96
02/11/11	06/04/10	SELL	EAST WEST BANCORP INC COM	EW8C	1,245,000	19,428.43	28,276.05	8,847.62
02/17/11	03/11/10	SELL	NETSCOUT SYS INC COM	NTCT	1,060,000	16,363.11	27,009.99	10,646.88
03/04/11	05/07/10	SELL	EZCORP INC CL A NON VTG	EZPW	925,000	16,585.00	26,605.49	10,020.49
03/04/11	05/20/10	SELL	EZCORP INC CL A NON VTG	EZPW	115,000	2,113.23	3,307.71	1,194.48



Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
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 Member FINRA, SIPC



2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Transaction Description	Quantity	Security Identifier	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)							
03/04/11	09/29/10	SELL HARSCO CORP	1,505,000	HSC	36,862.95	31,476.28	-14,613.33
03/07/11	05/24/10	SELL CENTRAL EUROPEAN DISTR CORP COM	1,770,000	CEDC	43,686.21	22,593.41	-21,092.80
03/07/11	06/08/10	SELL CENTRAL EUROPEAN DISTR CORP COM	470,000	CEEG	10,837.91	5,999.38	-4,838.53
03/07/11	07/12/10	SELL CENTRAL EUROPEAN DISTR CORP COM	1,215,000	CEDC	29,959.29	15,509.03	-14,450.26
03/07/11	10/01/10	SELL CENTRAL EUROPEAN DISTR CORP COM	540,000	CEDC	12,721.77	6,892.90	-5,228.87
03/09/11	11/16/10	SELL GREENBRIER COS INC COM	2,765,000	GBX	49,306.04	71,536.62	22,230.58
03/09/11	05/26/10	SELL TEXAS CAP BANC SHARES INC COM DELAWARE	530,000	TGBI	9,475.61	13,613.00	4,137.39
03/29/11	04/07/10	SELL SCHOLASTIC CORP	1,170,000	SCHL	31,535.70	31,376.31	-159.39
03/29/11	05/05/10	SELL SCHOLASTIC CORP	650,000	SCHL	17,361.50	17,431.28	69.78
03/31/11	01/31/11	SELL CHICOS FAS INC COM	2,665,000	GHS	29,074.35	39,840.98	10,766.63
04/05/11	10/21/10	SELL FIRST MIDWEST BANCORP INC ILL	1,305,000	FMBI	14,392.07	15,999.56	1,607.49
04/12/11	12/15/10	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	3,340,000	NDN	53,255.63	67,087.95	13,832.32
04/12/11	12/31/10	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	1,165,000	NDN	18,744.85	23,400.44	4,655.59
04/27/11	12/31/10	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	560,000	NDN	9,010.40	11,311.78	2,301.38
04/27/11	01/13/11	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	745,000	NDN	11,324.00	15,048.71	3,724.71
04/29/11	01/13/11	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	425,000	NDN	6,460.00	8,603.81	2,143.81
04/29/11	02/01/11	SELL 99 CENTS ONLY STORES COM C/A EFF 01/06/12	980,000	NDN	14,530.98	19,839.37	5,308.39

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)								
05/12/11	02/01/11	SELL	99 CENTS ONLY STORES COM C/A EFF 01/06/12	NDN	80,000	1,186.20	1,640.47	454.27
		FI						
05/12/11	02/24/11	SELL	99 CENTS ONLY STORES COM C/A EFF 01/06/12	NDN	1,345,000	21,773.57	27,580.39	5,806.82
		FI						
05/16/11	10/28/10	SELL	KNIGHT CAP GROUP INC CL A COM	KCG	3,685,000	46,427.22	46,209.01	-109.55
		FI						-108,563
05/16/11	11/24/10	SELL	KNIGHT CAP GROUP INC CL A COM	KCG	740,000	9,953.00	9,279.42	-673.58
		FI						
05/17/11	01/31/11	SELL	CHICOS FAS INC COM	CHS	2,130,000	23,237.66	32,141.29	8,903.63
		FI						
05/18/11	12/14/10	SELL	PANTRY INC	PTRY	830,000	14,300.74	15,355.58	1,054.84
		FI						
05/23/11	02/24/11	SELL	99 CENTS ONLY STORES COM C/A EFF 01/06/12	NDN	1,400,000	22,663.93	28,533.55	5,869.62
		FI						
06/08/11	12/14/10	SELL	PANTRY INC	PTRY	1,307,000	22,519.35	23,178.18	658.83
		FI						
06/08/11	01/18/11	SELL	PANTRY INC	PTRY	238,000	3,938.90	4,220.66	281.76
		FI						
07/13/11	05/04/11	SELL	SONIC CORP	SONC	2,450,000	28,600.83	26,411.96	-2,188.87
		FI						
07/14/11	01/31/11	SELL	CHICOS FAS INC COM	CHS	105,000	1,145.52	1,652.69	507.17
		FI						
07/14/11	02/03/11	SELL	CHICOS FAS INC COM	CHS	570,000	6,355.50	8,971.74	2,616.24
		FI						
08/15/11	11/04/10	SELL	TW TELECOM INC COM	TWTC	811,000	14,224.24	15,397.17	1,172.93
		FI						
08/19/11	04/14/11	SELL	MERITOR INC COM	MTOR	3,460,000	54,388.10	27,067.06	0.00
		FI						-27,321.043
08/19/11	05/17/11	SELL	MENTOR INC COM	MTOR	1,645,000	27,130.52	12,868.59	-9,406.80
		FI						-4,855.133
08/22/11	02/03/11	SELL	CHICOS FAS INC COM	CHS	2,045,000	22,801.75	25,766.50	2,964.75
		FI						
08/22/11	02/24/11	SELL	CHICOS FAS INC COM	CHS	2,870,000	38,680.14	36,161.31	-2,518.83
		FI						
08/23/11	06/13/11	SELL	TELETECH HLDGS INC COM	TTEC	1,410,000	26,676.92	22,742.86	-3,934.06
		FI						
09/07/11	11/18/10	SELL	THQ INC COM NEW	THQI	6,685,000	30,148.72	12,428.01	-17,720.71
		FI						
09/07/11	01/27/11	SELL	THQ INC COM NEW	THQI	6,055,000	35,467.77	11,256.78	-24,210.99
		FI						
09/07/11	01/28/11	SELL	THQ INC COM NEW	THQI	3,222,000	17,914.32	5,989.98	-11,924.34
		FI						

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P08-02-ROLL

Account Number: 19C-002896
IRENE W. & C. B. PENNINGTON FDN.



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#1 Brokerage Statement,
2009, 2010
DALBAR RATED
FOR COMMUNICATION

Clearing through Pershing LLC, a subsidiary
of The Bank of New York Mellon Corporation
Pershing LLC, member FINRA, NYSE, SIPC

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC



2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition - Acquisition	Disposition	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Date	Date						
Short-Term (continued)							
09/12/11	05/31/11	SELL DIGITAL RIVER INC COM	DRIV	305,000	9,788.97	6,172.58	-3,616.39
		FI					
09/12/11	06/01/11	SELL DIGITAL RIVER INC COM	DRIV	580,000	18,643.99	11,699.66	-6,944.33
		FI					
09/12/11	07/14/11	SELL DIGITAL RIVER INC COM	DRIV	820,000	26,635.98	16,540.89	-10,095.09
		FI					
09/15/11	11/17/10	SELL BANK HAWAII CORP COM	BOH	605,000	27,065.39	23,963.59	-3,101.80
		FI					
09/15/11	10/21/10	SELL FIRST MIDWEST BANCORP INC ILL	FMBI	2,970,000	32,754.35	24,505.81	-8,248.54
		FI					
09/15/11	12/15/10	SELL FIRST MIDWEST BANCORP INC ILL	FMBI	670,000	7,094.83	5,528.25	-1,566.58
		FI					
09/15/11	12/26/10	SELL FIRST MIDWEST BANCORP INC ILL	FMBI	1,020,000	11,750.50	8,416.14	-3,334.36
		FI					
09/15/11	06/13/11	SELL SOUTHWEST BANCORP INC OKLA COM	OKSB	3,430,000	37,527.12	16,667.47	-20,859.65
		FI					
10/13/11	05/06/11	SELL CHEMICAL FINL CORP COM	CHEC	305,000	5,970.25	5,369.91	-600.34
		FI					
10/13/11	06/03/11	SELL EAST WEST BANCORP INC COM	EWBC	435,000	8,122.49	6,920.71	-1,201.78
		FI					
10/13/11	03/09/11	SELL GREIF INC CL-A	GEF	120,000	7,665.73	5,589.49	-2,076.24
		FI					
10/13/11	07/22/11	SELL HEALTHWAYS INC COM	HWAY	555,000	8,308.25	5,732.49	-2,575.76
		FI					
10/13/11	05/23/11	SELL KELLY SVCS INC CLA	KELY	920,000	16,077.76	12,880.74	-3,197.02
		FI					
10/13/11	05/17/11	SELL MERITOR INC COM	MTOR	20,000	329.85	174.56	-155.29
		FI					
10/13/11	06/13/11	SELL MERITOR INC COM	MTOR	730,000	10,496.64	6,371.62	-4,125.02
		FI					
10/13/11	02/01/11	SELL OLD NATL BANCORP INC COM	ONB	605,000	5,605.18	5,424.97	-180.21
		FI					
10/13/11	07/19/11	SELL PANTRY INC	PTRY	340,000	5,627.00	4,488.28	-1,138.72
		FI					

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)								
10/13/11	01/21/11	SELL FI	PLEXUS CORP	PLXS	880,000	24,081.03	23,013.95	-1,067.08
10/13/11	01/25/11	SELL FI	ROCK-TENN CO CL A	RKT	215,000	13,567.38	11,233.53	-2,333.85
10/13/11	06/08/11	SELL FI	SIMMONS FIRST NAT'L CORP CLASS A	SFNC	225,000	5,549.47	5,324.67	-224.80
10/13/11	06/15/11	SELL FI	STIFEL FINANCIAL CORP	SF	250,000	8,874.71	7,299.85	-1,574.86
10/13/11	04/07/11	SELL FI	SYKES ENTERPRISES INC COM	SYKE	480,000	9,485.90	7,406.63	-2,079.27
10/13/11	11/04/10*	SELL FI	TW TELECOM INC COM	TWTC	330,000	5,787.91	5,540.59	-247.32
10/13/11	05/04/11	SELL FI	TRIMAS CORP COM NEW	TFS	520,000	11,433.56	8,174.76	-3,258.80
10/13/11	05/16/11	SELL FI	VALASSIS COMMUNICATIONS INC	VCI	590,000	16,702.73	11,174.38	-5,528.35
10/13/11	11/15/10*	SELL FI	WINTRUST FINL CORP COM	WTFG	480,000	14,692.80	13,343.74	-1,349.06
10/26/11	06/03/11	SELL SL	EAST WEST BANCORP INC COM	EWBC	280,000	5,228.27	5,314.37	86.10
10/26/11	07/22/11	SELL FI	HEALTHWAYS INC COM	HWAY	2,372,000	35,935.80	15,396.35	-20,539.45
10/26/11	07/28/11	SELL FI	HEALTHWAYS INC COM	HWAY	545,000	8,272.01	3,537.53	-4,734.48
10/26/11	09/27/11	SELL FI	HEALTHWAYS INC COM	HWAY	555,000	8,642.01	3,602.44	-5,039.57
10/26/11	09/27/11	SELL FI	83 day(s) added to your holding period as a result of a wash sale. HEALTHWAYS INC COM	HWAY	1,800,000	34,936.43	11,683.57	-23,252.86
10/26/11	06/15/11	SELL SL	STIFEL FINANCIAL CORP	SF	145,000	5,147.33	4,487.67	-659.66
10/27/11	02/01/11	SELL SL	OLD NATL BANCORP IND COM	ONB	1,185,000	12,937.43	13,698.33	760.90
11/01/11	06/03/11	SELL SL	EAST WEST BANCORP INC COM	EWBC	425,000	7,935.77	8,090.44	154.67
11/01/11	02/01/11	SELL SL	OLD NATL BANCORP IND COM	ONB	1,795,000	19,597.20	20,306.41	709.21
11/11/11	06/15/11	SELL SL	STIFEL FINANCIAL CORP	SF	655,000	23,251.73	20,180.16	-3,071.57
12/12/11	03/08/11	SELL FI	GREIF INC CL A	GEF	452,000	28,874.26	20,118.13	-8,756.13

Pershing Advisor Solutions LLC, a BNY Mellon company
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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition - Acquisition Date	Disposition - Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Total Short Term						
				\$1,636,082.57	\$1,539,843.35	\$-96,239.22
Long Term						
01/03/11 - 09/26/08	GLEU FIRST HORIZON NATL CORP COM	FHN	0.660	5.79	0.00	-5.79
01/04/11 - 06/17/09	SEL SYNOVUS FINL CORP COM	SNV	5,865,000	18,674.79	16,011.18	-2,663.61
01/04/11 - 09/04/09	SEL SYNOVUS FINL CORP COM	SNV	545,000	1,841.52	1,487.82	-353.70
01/05/11 - 05/19/08	SEL KENAMETAL INC GAP STK	KMT	575,000	21,143.95	23,310.10	2,166.15
01/05/11 - 08/09/07	SEL LO JACK CORP	LOJ	590,000	10,372.26	4,099.01	-6,273.25
01/05/11 - 05/07/08	SEL LO JACK CORP	LOJ	1,495,000	14,562.38	10,386.48	-4,175.90
01/05/11 - 08/04/08	SEL LO JACK CORP	LOJ	15,000	91.37	104.22	12.85
01/06/11 - 08/26/09	SEL EZEORP INC CL A NON VTG	EPW	300,000	3,980.36	8,358.90	4,378.54
01/06/11 - 09/04/09	SEL SYNOVUS FINL CORP COM	SNV	4,815,000	16,269.54	13,054.66	-3,214.88
01/18/11 - 10/21/08	SEL DYCOMINDS INC COM	DY	830,000	7,218.94	13,841.70	6,622.76
01/20/11 - 12/10/09	SEL NETSCOUT SYS INC COM	NTGT	1,105,000	13,845.65	26,431.64	12,585.99
01/21/11 - 10/16/08	SEL HARSCO CORP	HSC	450,000	9,742.75	14,017.23	4,274.48
01/21/11 - 10/24/08	SEL HARSCO CORP	HSC	700,000	13,234.77	21,804.58	8,569.81
02/02/11 - 03/25/09	SEL WILEY JOHN & SONS INC CLASS A	JWA	430,000	13,119.39	20,218.60	7,099.21
02/02/11 - 07/17/09	SEL WILEY JOHN & SONS INC CLASS A	JWA	545,000	17,324.08	25,825.89	8,501.81
02/03/11 - 11/24/09	SEL TEXAS CAP BANCSHARES INC COM DE LAWARE	TCEB	1,269,000	19,508.25	34,224.34	14,716.09

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
02/03/11	12/18/09	SELL FI	TEXAS CAP BANCSHARES INC COM DELAWARE	TCBI	131,000	1,757.77	3,274.94	1,517.17
02/11/11	12/08/08	SELL FI	ON ASSIGNMENT INC COM	ASGN	1,445,000	6,656.88	13,012.41	6,355.53
02/17/11	12/10/09	SELL FI	NETSCOUT SYS INC COM	NTCT	45,000	563.85	1,146.65	582.80
02/23/11	08/06/08	SELL FI	COMSTOCK RES INC COM NEW	CRK	740,000	42,166.19	19,201.11	-22,965.08
02/23/11	09/16/08	SELL FI	COMSTOCK RES INC COM NEW	CRK	1,055,000	48,561.99	27,374.55	-21,187.44
02/23/11	02/20/09	SELL FI	COMSTOCK RES INC COM NEW	CRK	305,000	10,178.61	7,913.97	-2,264.64
02/24/11	11/02/09	SELL FI	SONIC CORP	SONC	3,585,000	33,609.53	31,580.35	-2,028.18
02/24/11	01/08/10	SELL FI	SONIC CORP	SONC	1,075,000	9,211.02	9,469.70	258.68
02/24/11	01/28/10	SELL FI	SONIC CORP	SONC	3,230,000	27,672.45	28,453.15	780.70
03/04/11	10/24/08	SELL FI	HARSCO CORP	HSC	215,000	4,064.96	7,353.75	3,288.79
03/08/11	03/04/09	SELL FI	RAYMOND JAMES FINL INC COM	RJF	515,000	7,256.40	20,089.76	12,833.36
03/08/11	10/03/05	SELL FI	TIDEWATER INC	TDW	210,000	10,313.57	12,764.13	2,450.56
03/08/11	05/23/06	SELL FI	TIDEWATER INC	TDW	445,000	22,205.50	27,047.81	4,842.31
03/09/11	12/18/09	SELL FI	TEXAS CAP BANCSHARES INC COM DELAWARE	TCBI	89,000	1,194.21	2,285.96	1,091.75
03/09/11	01/13/10	SELL FI	TEXAS CAP BANCSHARES INC COM DELAWARE	TCBI	480,000	6,502.13	12,328.75	5,826.62
03/29/11	10/21/08	SELL FI	DYCOM INDS INC COM	DY	1,311,000	11,402.44	22,837.78	11,435.34
03/29/11	03/06/09	SELL FI	DYCOM INDS INC COM	DY	599,000	2,212.80	10,434.65	8,221.85
03/29/11	09/25/09	SELL FI	SCHOLASTIC CORP	SCHL	660,000	15,558.57	17,699.45	2,140.88
04/06/11	02/20/09	SELL FI	COMSTOCK RES INC COM NEW	CRK	365,000	12,180.95	11,604.15	-576.80
04/06/11	03/09/09	SELL FI	COMSTOCK RES INC COM NEW	CRK	465,000	13,219.48	14,783.37	1,563.89
04/06/11	08/28/09	SELL FI	COMSTOCK RES INC COM NEW	CRK	970,000	35,409.48	30,838.41	-4,571.07

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Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disinflow
Long Term (continued)								
04/11/11	11/09/09	SELL COINSTAR INC COM	CSTR	129,000	3,889.27	6,419.20	2,729.93	
04/11/11	11/11/09	SELL COINSTAR INC COM	CSTR	700,000	19,732.06	34,832.86	15,100.80	
04/11/11	02/19/10	SELL COINSTAR INC COM	CSTR	46,000	1,348.15	2,289.01	940.86	
04/21/11	09/08/09	SELL AMERICAN GREETINGS CORP CL A	AM	639,000	8,938.85	15,401.33	6,462.48	
04/25/11	09/04/09	SELL SYNOVUS FINE CORP COM	SNV	4,185,000	14,140.82	10,755.24	3,385.58	
04/25/11	09/29/09	SELL SYNOVUS FINE CORP COM	SNV	6,465,000	24,113.16	16,614.73	7,498.43	
04/25/11	10/21/09	SELL SYNOVUS FINE CORP COM	SNV	4,510,000	15,062.66	11,590.48	3,472.18	
05/09/11	08/04/08	SELL LO JACK CORP	LOJN	1,740,000	10,599.40	8,030.12	2,569.28	
05/09/11	09/18/09	SELL LO JACK CORP	LOJN	5,790,000	29,163.65	26,720.91	2,442.74	
05/09/11	11/05/09	SELL LO JACK CORP	LOJN	2,095,000	8,945.65	9,668.45	722.80	
05/10/11	03/09/09	SELL CONWAY INC COM	GNW	535,000	7,060.25	20,976.06	13,915.81	
05/12/11	10/26/09	SELL TW TELECOM INC COM	TWTC	1,114,000	16,097.30	25,282.49	9,185.19	
05/12/11	10/29/09	SELL TW TELECOM INC COM	TWTC	2,125,000	27,391.25	48,227.37	20,836.12	
05/12/11	10/30/09	SELL TW TELECOM INC COM	TWTC	81,000	1,039.85	1,838.32	798.47	
06/07/11	10/03/05	SELL ELECTRO RENT CORP	ELRC	3,030,000	38,327.05	46,695.04	8,367.99	
06/07/11	08/04/09	SELL SPARTAN STORES INC COM	SPIN	985,000	13,452.24	18,224.61	4,772.37	
06/08/11	10/10/08	SELL DIAMOND ROCK HOSPITALITY CO COM	DRH	2,970,000	11,922.19	31,886.49	19,964.30	

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
06/15/11	05/20/10*	SELL FI	EZCORP INC CL A NON VTG	EZPW	565,000	10,382.42	17,627.33	7,244.91
06/15/11	05/26/10*	SELL FI	EZCORP INC CL A NON VTG	EZPW	1,320,000	24,304.13	41,182.44	16,878.31
06/21/11	06/23/09*	SELL FI	FRESH DELMONTE PRODUCE INC SHS	FDP	115,000	1,905.55	3,007.38	1,101.83
06/21/11	07/31/09*	SELL FI	FRESH DELMONTE PRODUCE INC SHS	FDP	980,000	21,493.30	25,628.15	4,134.85
06/23/11	10/10/08*	SELL FI	DIAMONDROCK HOSPITALITY CO COM	DRH	620,000	2,488.81	6,203.41	3,714.60
06/23/11	11/24/09*	SELL FI	DIAMONDROCK HOSPITALITY CO COM	DRH	1,675,000	14,157.94	16,759.22	2,601.28
06/23/11	02/01/10*	SELL FI	DIAMONDROCK HOSPITALITY CO COM	DRH	222,000	2,124.78	2,221.23	96.45
06/23/11	08/04/09*	SELL FI	SPARTAN STORES INC COM	SPTN	1,725,000	23,558.50	32,245.35	8,686.85
06/23/11	08/28/09*	SELL FI	SPARTAN STORES INC COM	SPTN	965,000	13,091.35	18,038.70	4,947.35
06/23/11	09/03/09*	SELL FI	SPARTAN STORES INC COM	SPTN	985,000	12,752.01	18,412.56	5,660.55
07/13/11	08/28/09*	SELL FI	COMSTOCK RES INC COM NEW	CRK	640,000	23,362.95	18,558.36	-4,804.59
07/13/11	04/01/10*	SELL FI	COMSTOCK RES INC COM NEW	CRK	120,000	4,034.29	3,479.69	-554.60
08/12/11	07/17/09*	SELL FI	WILEY JOHN & SONS INC CLASS A	JWA	130,000	4,132.35	5,838.08	1,705.73
08/12/11	10/02/09*	SELL FI	WILEY JOHN & SONS INC CLASS A	JWA	765,000	26,075.31	34,354.86	8,279.55
08/12/11	03/24/10*	SELL FI	WILEY JOHN & SONS INC CLASS A	JWA	400,000	16,928.00	17,963.33	1,035.33
08/15/11	10/30/09*	SELL FI	TW TELECOM INC COM	TWTC	2,039,000	26,176.09	38,711.24	12,535.15
08/18/11	01/18/08*	SELL FI	BANK HAWAII CORP COM	BOH	135,000	5,872.49	5,359.40	-513.09
08/18/11	03/06/09*	SELL FI	BANK HAWAII CORP COM	BOH	555,000	14,107.28	22,033.07	7,925.79
08/18/11	10/21/09*	SELL FI	BANK HAWAII CORP COM	BOH	590,000	24,481.58	23,422.55	-1,059.03
08/18/11	01/28/10*	SELL FI	BANK HAWAII CORP COM	BOH	325,000	14,866.54	12,902.25	-1,964.29
08/19/11	09/26/08*	SELL FI	FIRST HORIZON NATL CORP COM	FHN	5,296,928	46,481.68	34,694.20	-11,787.48

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Schedule of Realized Gains and Losses (continued)

Disposition - Acquisition Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long-Term (continued)						
08/19/11	03/04/09* SELL FI	FH	678,072	5,140.30	4,441.29	-699.01
08/22/11	04/01/10* SELL FI	CRK	640,000	21,516.22	12,971.42	-8,544.80
08/22/11	05/14/10* SELL FI	CRK	920,000	28,638.92	18,646.42	-9,992.50
08/22/11	05/26/10* SELL FI	CRK	385,000	10,936.76	7,803.12	-3,133.64
09/07/11	10/14/09* SELL FI	JHQ	2,970,000	17,101.81	5,335.59	-11,766.22
09/07/11	11/02/09* SELL FI	THQ	3,330,000	16,123.98	6,190.77	-9,933.21
09/15/11	01/28/10* SELL FI	BOH	200,000	9,148.64	7,921.85	-1,226.79
09/15/11	03/08/10* SELL FI	BOH	625,000	26,793.35	24,755.77	-2,037.58
09/15/11	05/27/10* SELL FI	BOH	225,000	10,909.52	8,912.08	-1,997.44
09/28/11	07/31/09* SELL FI	FDP	655,000	14,365.42	15,523.20	1,157.78
09/28/11	10/30/09* SELL FI	FDP	35,000	738.20	829.48	91.28
09/28/11	02/19/10* SELL FI	CSTR	268,000	7,854.46	11,982.84	4,128.38
10/07/11	09/08/09* SELL FI	AM	1,051,000	14,702.24	17,406.18	2,703.94
10/07/11	01/14/10* SELL FI	AM	1,645,000	32,369.65	27,243.73	-5,125.92
10/07/11	01/21/10* SELL FI	AM	1,429,000	27,828.08	23,866.44	-3,961.64
10/13/11	10/30/09* SELL FI	FDP	490,000	10,334.75	12,200.76	1,866.01
10/13/11	01/21/10* SELL FI	AM	161,000	3,135.28	2,745.00	-390.28

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Description	Transaction	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
10/13/11	10/06/10*	AMERICAN GREETINGS CORP CL A	SELL FI	AM	294,000	5,667.88	5,012.60	-655.28
10/13/11	11/27/07*	BRIGGS & STRATTON CORP COM	SELL FI	BGG	465,000	10,277.54	6,705.22	-3,572.32
10/13/11	10/04/05*	CASELLA WASTE SYSTEMS INC CL A COM	SELL FI	CWST	1,055,000	14,535.86	6,118.88	-8,416.98
10/13/11	12/07/05*	CASELLA WASTE SYSTEMS INC CL A COM	SELL FI	CWST	655,000	7,807.60	3,798.92	-4,008.68
10/13/11	02/19/10*	COINSTAR INC COM	SELL FI	CTR	485,000	14,214.24	24,715.13	10,500.89
10/13/11	03/09/09*	CONWAY INC COM	SELL FI	CNW	650,000	8,577.87	15,846.69	7,268.82
10/13/11	11/10/09*	COOPER TIRE & RUBR CO COM	SELL FI	CTB	620,000	11,073.82	7,850.44	0.00
10/13/11	10/03/05*	CRAWFORD & COMPANY CLASS A	SELL FI	CRD A	2,345,000	18,039.69	9,825.36	-3,243.383
10/13/11	02/26/10*	THE DOLAN CO COM	SELL FI	DM	100,000	1,062.58	850.99	0.00
10/13/11	03/16/10*	THE DOLAN CO COM	SELL FI	DM	865,000	8,649.65	7,361.02	-211.593
10/13/11	03/04/09*	FIRST HORIZON NATL CORP COM	SELL FI	FHM	888,813	6,737.87	5,706.07	-1,288.633
10/13/11	09/04/09*	FIRST HORIZON NATL CORP COM	SELL FI	FHM	241,187	2,815.01	1,548.39	-1,031.803
10/13/11	07/28/08*	HCC INS HLDGS INC COM	SELL FI	HCC	340,000	7,439.32	9,366.82	0.00
10/13/11	01/15/08*	IBERIABANK CORP COM	SELL FI	IBKC	35,000	1,399.95	1,681.51	-1,266.623
10/13/11	07/02/08*	IBERIABANK CORP COM	SELL FI	IBKC	195,000	8,824.58	9,368.41	1,927.50
10/13/11	05/19/08*	KENAMETAL INC CAP STK	SELL FI	KMT	80,000	2,941.77	2,879.14	281.56
10/13/11	05/23/08*	KENAMETAL INC CAP STK	SELL FI	KMT	350,000	12,869.38	12,596.26	543.83
10/13/11	03/29/07*	ON SEMICONDUCTOR CORP	SELL FI	ONNN	861,250	8,095.75	6,622.88	0.00
10/13/11	07/26/07*	ON SEMICONDUCTOR CORP	SELL FI	ONNN	948,750	8,967.75	7,295.75	-1,472.873
10/13/11	08/26/09*	PREMIERE GLOBAL SVCS INC COM	SELL FI	PGI	1,650,000	16,349.36	11,632.27	-581.57
10/13/11	03/04/09*	RAYMOND JAMES FINL INC COM	SELL FI	RJF	218,000	3,071.64	5,999.63	-1,090.433
								-4,717.09
								2,927.99

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Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowed
Long Term (continued)							
10/13/11	03/05/09	SELL RAYMOND JAMES FINL INC COM FI	RUF	352,000	3,918.45	9,687.48	5,769.03
10/13/11	04/20/10	SELL REX ENERGY CORP COM FI	REX	475,000	6,132.88	6,165.38	32.50
10/13/11	08/30/10	SELL SYNEX CORP COM FI	SNX	215,000	5,105.45	5,900.33	794.88
10/13/11	05/23/06	SELL TIDEWATER INC FI	TDW	345,000	17,215.50	15,680.55	1,534.95
10/13/11	02/19/10	SELL COINSTAR INC COM FI	CSTR	1,172,000	35,538.63	62,727.02	26,378.39
10/18/11	05/23/08	SELL KENAMETAL INC CAP STK SI	KMT	440,000	16,178.64	15,932.09	246.55
10/18/11	07/03/08	SELL KENAMETAL INC GAP STK SI	KMT	560,000	17,501.27	20,277.21	2,775.94
10/18/11	07/15/08	SELL KENAMETAL INC CAP STK SI	KMT	400,000	12,035.80	14,483.72	2,447.92
10/19/11	12/08/08	SELL ON ASSIGNMENT INC COM FI	ASGN	470,000	2,165.22	4,587.20	2,421.98
10/19/11	05/18/10	SELL ON ASSIGNMENT INC COM FI	ASGN	2,985,000	17,885.82	29,133.60	11,247.78
10/26/11	11/27/07	SELL BRIGGS & STRATTON CORP COM FI	BGG	240,000	5,304.54	3,535.73	1,768.81
10/26/11	01/17/08	SELL BRIGGS & STRATTON CORP COM FI	BGG	215,000	3,632.55	3,167.42	465.13
10/26/11	10/03/05	SELL CRAWFORD & COMPANY CLASS A FI	CRO A	1,415,000	10,885.36	5,957.29	4,928.07
10/26/11	07/15/08	SELL KENAMETAL INC GAP STK SI	KMT	95,000	2,858.50	3,606.14	747.64
10/26/11	04/20/10	SELL REX ENERGY CORP COM FI	REX	380,000	4,906.50	5,529.00	622.70
11/09/11	04/20/10	SELL REX ENERGY CORP COM FI	REX	490,000	6,326.55	8,552.82	2,226.27
11/09/11	05/10/10	SELL REX ENERGY CORP COM FI	REX	445,000	5,337.44	7,767.35	2,429.91

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Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
11/10/11	05/10/10*	SELL FI	REX ENERGY CORP COM	REXX	860,000	10,315.05	14,043.53	3,728.48
11/14/11	01/17/08*	SELL FI	BRIGGS & STRATTON CORP COM	BGG	1,535,000	25,934.72	22,535.20	-3,399.52
11/14/11	07/15/08*	SELL SL	KENAMETAL INC CAP STK	KMT	320,000	9,628.65	11,983.77	2,355.12
11/14/11	10/10/08*	SELL SL	KENAMETAL INC CAP STK	KMT	525,000	9,891.58	19,660.87	9,769.29
11/14/11	10/24/08*	SELL SL	KENAMETAL INC CAP STK	KMT	248,000	4,359.10	9,287.42	4,928.32
11/30/11	10/03/05*	SELL FI	CRAWFORD & COMPANY CLASS A	CRD A	795,000	6,115.80	3,338.93	-2,776.87
11/30/11	10/04/05*	SELL FI	CRAWFORD & COMPANY CLASS A	CRD A	93,000	716.10	390.59	-325.51
12/08/11	01/17/08*	SELL FI	BRIGGS & STRATTON CORP COM	BGG	610,000	10,306.30	9,460.91	-845.39
12/13/11	01/17/08*	SELL FI	BRIGGS & STRATTON CORP COM	BGG	390,000	6,589.28	6,107.28	-482.00
12/13/11	03/09/09*	SELL FI	BRIGGS & STRATTON CORP COM	BGG	340,000	3,833.78	5,224.30	1,490.52
12/22/11	10/04/05*	SELL FI	CRAWFORD & COMPANY CLASS A	CRD A	2,007,000	15,453.90	8,041.56	-7,412.34
12/22/11	10/05/05*	SELL FI	CRAWFORD & COMPANY CLASS A	CRD A	923,000	7,139.76	3,698.24	-3,441.52
Total Long Term						\$1,805,715.33	\$2,006,467.31	\$210,669.64
Total Short Term and Long Term						\$3,441,797.90	\$3,546,310.66	\$188,431.68

* Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on Form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowed
Short Term								
01/03/11	10/20/10	SELL	WEICHAI POWER CO LTD ADR	WEIC	427,000	25,085.25	26,951.40	1,865.15
03/08/11	12/30/10	SELL	ORASCOM CONSTR IND SAE SPONS ADR	ORSC	216,000	10,732.59	7,817.96	-2,914.63
03/08/11	04/14/10	SELL	PT SEMEN GRESIK PERSERO TBK ADR	PSGT	211,000	9,811.50	10,599.42	787.92
05/27/11	03/08/11	SELL	ADVANCED SEMICONDUCTOR ENGR	ASX	979,000	5,780.67	5,680.05	-100.62
08/01/11	12/30/10	SELL	ORASCOM CONSTR IND SAE SPONS ADR	ORSC	823,000	40,893.14	35,964.40	-4,928.74
08/04/11	01/03/11	SELL	PT BK MANDIRI PERSERO TBK ADR	PRPR	1,765,000	13,061.00	15,817.80	2,756.80
08/10/11	10/20/10	CLEU	WEICHAI POWER CO LTD ADR	WEIC	0.500	11.75	9.34	-2.41
10/25/11	12/22/10	SELL	COMPANHIA DE BEBIDAS DAS AMERIS AMBEV	ABV	2,814,000	84,007.41	94,638.07	10,630.66
Total Short-Term						\$189,384.31	\$197,478.44	\$11,008.76
Long Term								
01/03/11	11/02/09	SELL	PT LTD TYRACORS TBK ADR	PUTK	1,574,000	51,284.66	84,247.39	32,962.73
01/26/11	11/02/09	SELL	SHINHAN FINL GROUP CO LTD SPONSORED	SHG	448,000	34,498.38	40,267.03	5,768.65
01/26/11	11/02/09	SELL	TAIWAN SEMICONDUCTOR MFG CO SPONSORED	TSM	5,560,000	53,151.38	73,579.62	20,428.24
01/27/11	11/02/09	SELL	KUMBA IRON ORE SPONSORED ADR	KIRO	1,037,000	30,614.85	68,776.76	38,161.91
01/27/11	11/02/09	SELL	LUKOIL CO SPOND ADR SHS	LUKO	637,000	36,880.52	40,266.79	3,386.27
02/02/11	11/02/09	SELL	ADVANCED SEMICONDUCTOR ENGR	ASX	6,785,000	25,310.75	42,817.27	17,506.52
02/04/11	11/02/09	SELL	FOMENTO ECONOMICO MEX S A B DE CV NEW	FMX	837,000	36,475.67	45,197.55	8,721.88
02/14/11	11/02/09	SELL	DESARROLLADORA HOMEX S A DE CV	HXM	423,000	14,269.88	13,587.63	-682.25
03/07/11	11/02/09	SELL	LUKOIL CO SPOND ADR SHS	LUKO	55,000	3,184.35	4,116.67	932.32
03/07/11	11/02/09	SELL	PT LTD TYRACORS TBK ADR	PUTK	156,000	5,082.85	8,303.72	3,220.87
03/08/11	11/03/09	SELL	COMMERCIAL INTL BK EGYPT S A E AMERN	CIBE	6,378,000	32,456.05	32,858.82	402.77

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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<i>Long Term (continued)</i>								
03/08/11	11/03/09	SELL	MURRAY & ROBERTS HLDGS LTD SPONS ADR	MURZY	9,952,000	69,705.80	36,748,05	32,957.75
03/08/11	12/14/09	SELL	MURRAY & ROBERTS HLDGS LTD SPONS ADR	MURZY	5,050,000	31,726.12	18,647.27	13,078.85
03/08/11	11/02/09	SELL	ORIFLAME COSMETICS SA ADR	OFLMY	530,000	14,876.43	14,910.52	34.09
03/08/11	11/02/09	SELL	USINAS SIDERURGICAS DE MINAS GERAIS SA	USNZY	6,445,000	86,305.88	79,300.97	7,004.91
03/22/11	11/02/09	SELL	LUKOIL CO SPOND ADR SHS	LUKOY	461,000	26,690.61	32,343.27	5,652.66
03/28/11	11/02/09	SELL	FOMENTO ECONOMICO MEX S A B DE CV NEW	FMX	374,000	16,290.56	21,917.28	5,618.72
03/28/11	11/02/09	SELL	GRUPO-TELEvisa SA DE CV SPON ADR-REPTG	TV	1,154,000	22,508.90	27,566.22	5,057.32
03/28/11	11/02/09	SELL	NETEASE COM INC SPONSORED ADR	NITES	990,000	36,638.02	47,975.86	11,337.84
03/28/11	11/02/09	SELL	LUKOIL CO SPOND ADR SHS	LUKOY	1,152,000	66,697.57	82,298.33	15,600.76
04/29/11	11/02/09	SELL	USINAS SIDERURGICAS DE MINAS GERAIS SA	USNZY	2,110,000	28,255.30	23,203.43	5,051.87
04/21/11	11/02/09	SELL	FOMENTO ECONOMICO MEX S A B DE CV NEW	FMX	315,000	13,727.40	20,033.61	6,306.21
04/27/11	11/02/09	SELL	FOMENTO ECONOMICO MEX S A B DE CV NEW	FMX	575,000	25,057.96	36,315.61	11,257.65
05/04/11	11/03/09	SELL	AKBANK TURK ANONIM SIRKET ADR	AKBTY	2,408,000	19,765.04	24,935.80	5,170.76
05/17/11	03/10/10	GLEU	GIELO S A SPONSORED ADR R/S EFF 5/31/11	171778103	0.400	2.89	3.18	0.29
05/27/11	11/02/09	SELL	ADVANCED SEMICONDUCTOR ENGR	ASX	19,115,000	71,306.55	110,903.10	39,596.55
05/27/11	11/02/09	SELL	FOMENTO ECONOMICO MEX S A B DE CV NEW	FMX	566,000	24,665.74	34,921.52	10,255.78
05/31/11	03/10/10	GLEU	GIELO S A SPONSORED ADR	CIOXY	0.694	15.04	2.60	12.44

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
06/07/11	11/02/09*	SELL FI	KUMBA IRON ORE SPONSORED ADR	KIROY	830,000	24,503.69	56,661.35	32,157.66
06/29/11	11/02/09*	SELL FI	USINAS SIDERURGICAS DE MINAS GERAIS S A	USINZY	6,663,000	89,225.14	57,593.86	-31,631.28
07/01/11	04/14/10*	SELL FI	PT SEMEN GRESIK PERSERO TBK ADR	PSGTY	1,413,000	65,704.50	81,007.14	15,302.64
07/13/11	11/02/09*	SELL FI	SANLAM LTD SPONSORED ADR	SLLDY	1,709,000	22,981.65	34,377.57	11,395.92
07/26/11	Please Provide	*****	MASSMART HLDGS CJA EFF 7/1/11 OLD /	576290100	475,000	Please Provide	Please Provide	9,573.58
07/26/11	Please Provide	*****	MASSMART HLDGS CJA EFF 7/1/11 OLD /	576290100	2,540,000	Please Provide	Please Provide	-53,240.94
07/26/11	11/02/09*	CLEU FI	MASSMART HLDGS LTD ADR NEW	MMRTY	0.350	15.10	16.80	1.70
07/28/11	11/02/09*	SELL SI	PT BK MANDIRI PERSERO TBK ADR	PPERV	7,266,000	36,893.62	67,313.10	30,419.48
08/04/11	11/02/09*	SELL FI	PT UTD TYRATORS TBK ADR	PUTKY	921,000	30,008.37	55,029.52	25,021.15
08/04/11	11/02/09*	SELL FI	PT BK MANDIRI PERSERO TBK ADR	PPERV	3,591,000	18,233.55	32,182.28	13,948.73
08/29/11	11/02/09*	SELL FI	KUMBA IRON ORE SPONSORED ADR	KIROY	397,000	11,720.44	25,741.81	14,021.37
09/01/11	03/10/10*	SELL FI	CIELO S A SPONSORED ADR	CIOXY	4,521,000	98,027.52	117,181.17	19,153.65
09/29/11	11/02/09*	SELL FI	KUMBA IRON ORE SPONSORED ADR	KIROY	418,000	12,340.41	23,460.54	11,120.13
10/14/11	05/06/10*	SELL FI	ULTRAPAR PARTICIPACOES S A	UCP	3,180,000	33,906.67	55,995.59	22,088.92
10/14/11	05/21/10*	SELL FI	ULTRAPAR PARTICIPACOES S A	UCP	4,784,000	51,497.51	84,239.90	32,742.39
12/06/11	11/02/09*	SELL FI	KUMBA IRON ORE SPONSORED ADR	KIROY	208,000	6,140.68	12,952.78	6,812.10
Total Long Term						\$1,378,652.00	\$1,769,795.28	\$454,198.89
Total Short Term and Long Term						\$1,568,036.31	\$1,967,277.72	\$465,207.65

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED PRIME MGMT OBLIG CAP				
Account Number: 0000002768 Current Yield: 0.12% Activity Ending: 12/30/11				
12/01/11	Opening Balance		304,735.68	304,735.68
12/02/11	Withdrawal	MONEY FUND REDEMPTION	-50,275.34	254,460.34
12/08/11	Deposit	MONEY FUND PURCHASE	501.00	254,961.34
12/12/11	Withdrawal	MONEY FUND REDEMPTION	-24,942.51	230,018.83
12/13/11	Withdrawal	MONEY FUND REDEMPTION	-29,026.52	200,992.31
12/16/11	Deposit	MONEY FUND PURCHASE	3,828.24	204,820.55
12/19/11	Deposit	MONEY FUND PURCHASE	588.61	205,409.16
12/20/11	Deposit	MONEY FUND PURCHASE	5,234.55	210,643.71
12/21/11	Withdrawal	MONEY FUND REDEMPTION	-35,677.71	174,966.00
12/23/11	Deposit	MONEY FUND PURCHASE	782.36	175,748.36
12/28/11	Withdrawal	MONEY FUND REDEMPTION	-8,723.56	167,024.80
12/30/11	Deposit	INCOME REINVEST	18.06	167,042.86
12/30/11	Closing Balance			\$167,042.86
Total All-Money Market Funds				
				\$167,042.86

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term								
01/10/11	05/19/10	SELL	ALUMINA LTD SPONSORED ADR	AWC	1,775,000	9,821.61	17,701.78	7,880.17
02/08/11	05/21/10	SELL	SUNCOR ENERGY INC NEW COM	SU	655,000	18,966.18	26,540.81	7,574.63
03/03/11	05/21/10	SELL	SUNCOR ENERGY INC NEW COM	SU	379,000	10,974.32	17,662.61	6,688.29
03/08/11	10/15/10	SELL	GAZPROM O A O SPON ADR REG S	OCZPY	759,000	16,275.31	23,227.83	6,952.52
04/01/11	04/01/11	GLEU	SUMITOMO MITSUBI TR HLDGS INC SPONS ADR	SUTNY	0.960	-3.36	3.31	-0.00
04/01/11	Please Provide	*****	SUMITOMO TR & BKG LTD SPON ADR *CJA*	865625206	3,192,000	Please Provide	Please Provide	-0.053
04/07/11	05/21/10	SELL	SUNCOR ENERGY INC NEW COM	SU	747,000	21,830.13	32,912.87	11,282.74
04/27/11	11/09/10	SELL	STATOIL ASA SPONSORED ADR	STO	755,000	16,073.35	21,377.56	5,304.21
07/26/11	06/16/11	CLEU	KAZAKH GOLD GROUP LTD N/C EFF 7/26/11	48667H600	0.670	2.72	0.00	-2.72

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IREQUITAS CAPITAL ADVISORS - LLC **Investment Account Statement**

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disallowance
Short Term (continued)									
10/12/11	04/07/11	SELL	DAIICHI SANKYO KABUSHIKI KAISHA	23380A109	946.000	17,491.07	19,581.82	2,090.75	
10/18/11	11/09/10	SELL	STATOIL ASA SPONSORED ADR	STO	849.000	18,074.53	21,170.85	3,096.32	
10/18/11	11/10/10	SELL	STATOIL ASA SPONSORED ADR	STO	1,612.000	34,330.28	40,197.19	5,866.91	
Total Short-Term						\$163,642.86	\$220,376.63	\$56,808.83	
Long Term									
01/14/11	07/15/08	SELL	MAGNA INTERNATIONAL INC COM	MGA	659.000	18,134.43	38,676.45	20,542.02	
01/21/11	09/05/08	SELL	IMPALA PLTUM LTD SPONSORED ADR	IMPLY	1,394.000	36,899.37	46,595.47	9,896.10	
01/21/11	03/12/09	SELL	IMPALA PLTUM LTD SPONSORED ADR	IMPLY	1,045.000	14,138.01	32,591.87	18,453.86	
01/25/11	10/30/09	SELL	EMBRAER S A SPONSORED ADR REPSTG	ERJ	191.000	4,212.51	6,132.64	1,920.13	
01/25/11	11/03/09	SELL	EMBRAER S A SPONSORED ADR REPSTG	ERJ	455.000	9,165.84	14,609.18	5,443.34	
02/01/11	09/29/08	SELL	SIEMENS A G SPONSORED ADR	S	228.000	21,118.75	29,961.86	8,843.11	
02/03/11	05/02/07	SELL	ALCATEL LUCENT SPON ADR	ALU	2,785.000	37,173.62	9,303.39	27,870.23	
02/03/11	07/25/07	SELL	ALCATEL LUCENT SPON ADR	ALU	7,615.000	103,552.58	25,438.18	78,114.40	
02/08/11	09/29/08	SELL	SIEMENS A G SPONSORED ADR	S	229.000	21,211.38	29,130.26	7,918.88	
02/15/11	07/25/07	SELL	ALCATEL LUCENT SPON ADR	ALU	5,168.000	70,277.05	23,544.95	46,732.10	
02/23/11	07/25/07	SELL	ALCATEL LUCENT SPON ADR	ALU	4,544.000	61,791.58	21,073.76	40,717.82	
02/23/11	09/19/07	SELL	ALCATEL LUCENT SPON ADR	ALU	107,300.000	96,149.38	49,762.63	46,386.75	

Schedule of Realized Gains and Losses Year-to-Date (Continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
03/04/11	10/10/07	SELL FI	NEXEN INC COM SHS	NYX	600,000	18,446.70	16,286.39	-2,160.31
03/04/11	08/07/08	SELL FI	NEXEN INC COM SHS	NYX	499,000	15,054.58	13,544.84	-1,509.74
03/24/11	10/05/05	SELL FI	TELECOM ITALIA S.P.A NEW SPON ADR REPSTG	TLA	4,140,000	112,333.17	54,361.70	-57,961.47
03/29/11	02/13/08	SELL FI	DAIWA HOUSE IND LTD ADR	DWAHY	140,000	14,693.45	17,566.17	2,872.72
03/29/11	03/07/08	SELL FI	DAIWA HOUSE IND LTD ADR	DWAHY	60,000	5,734.96	7,528.36	1,793.40
04/01/11	Please Provide	*****	SUMITOMO TR & BKG LTD SPON ADR *CJA*	865625206	4,500,000	Please Provide	Please Provide	-3,575.70
04/01/11	Please Provide	*****	SUMITOMO TR & BKG LTD SPON ADR *CJA*	865625206	7,512,000	Please Provide	Please Provide	-9,248.03
04/04/11	08/07/08	SELL FI	NEXEN INC COM SHS	NYX	578,000	17,437.97	14,588.44	-2,849.53
04/04/11	01/29/09	SELL FI	NEXEN INC COM SHS	NYX	531,000	7,993.36	13,402.18	5,408.82
04/07/11	04/30/08	SELL FI	BARRICK GOLD CORP COM	ABX	763,000	29,207.19	40,999.40	11,792.21
04/07/11	10/04/05	SELL FI	ROYAL DUTCH-SHELL PLC SPONSORED ADR	RDS B	402,000	26,956.81	29,747.26	2,790.45
05/20/11	05/12/10	SELL FI	TAKEDA PHARMACEUTICAL CO	TKPY	1,325,000	28,552.43	30,797.30	2,244.87
05/20/11	05/12/10	SELL FI	TAKEDA PHARMACEUTICAL CO	TKPY	108,000	2,327.29	2,495.83	168.54
05/25/11	02/14/08	SELL FI	SK TELECOM LTD SPONSORED ADR	SKM	1,407,000	31,815.37	26,127.48	-5,687.89
05/31/11	01/08/10	SELL FI	GLAXOSMITHKLINE PLC SPONS ADR	GSK	620,000	25,496.69	26,870.71	1,374.02
05/31/11	05/21/10	SELL FI	SUNCOR ENERGY INC NEW COM	SU	724,000	20,964.14	30,249.22	9,285.08
06/22/11	01/13/09	SELL FI	SEVEN & I HLDGS CO LTD ADR	SVNDY	353,000	21,207.64	19,245.01	-1,962.63
06/27/11	09/29/08	SELL FI	SIEMENS A G SPONSORED ADR	SI	33,000	3,056.66	4,360.59	1,303.93
06/27/11	10/24/08	SELL FI	SIEMENS A G SPONSORED ADR	SI	58,000	2,921.54	7,664.07	4,742.53
07/06/11	11/03/09	SELL FI	EMBRAER S A SPONSORED ADR REPSTG	ERU	1,109,000	22,340.47	34,605.90	12,265.43
07/06/11	05/14/10	SELL FI	EMBRAER S A SPONSORED ADR REPSTG	ERU	1,050,000	23,668.79	32,764.83	9,096.04

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PEQUITAS EQUITY CAPITAL ADVISORS LLC **Investment Account Statement**

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disinflow
Long-Term (continued)									
07/21/11	05/21/10	SELL	SUNCOR ENERGY INC NEW COM	SU	800,000	23,164.80	33,309.12	10,144.32	
07/22/11	05/21/10	SELL	SUNCOR ENERGY INC NEW COM	SU	804,000	23,280.63	33,269.84	-9,989.21	
09/03/11	10/04/05	SELL	ROYAL DUTCH SHELL PLC SPONSORED ADR	RDSB	428,000	28,700.29	29,672.84	972.55	
08/10/11	04/23/09	SELL	KAO CORP SPONSORED ADR REPSTG	KCRPY	1,497,000	30,228.56	39,146.99	8,918.43	
08/15/11	04/23/09	SELL	KAO CORP SPONSORED ADR REPSTG	KCRPY	2,305,000	46,544.31	60,101.25	13,556.94	
08/17/11	03/07/08	SELL	DAIWA HOUSE IND LTD ADR	DWAHY	515,000	49,225.09	61,634.78	12,409.69	
08/17/11	03/07/08	SELL	DAIWA HOUSE IND LTD ADR	DWAHY	26,000	2,485.15	3,098.62	613.47	
08/22/11	04/30/08	SELL	BARRICK GOLD CORP COM	ABX	165,000	6,316.10	8,584.21	2,268.11	
08/22/11	09/16/08	SELL	BARRICK GOLD CORP COM	ABX	193,000	5,342.45	10,040.92	4,698.47	
08/23/11	01/11/10	SELL	ASTRAZENECA PLC SPONSORED ADR	AZN	384,000	18,320.45	18,027.72	-292.73	
08/23/11	04/23/09	SELL	KAO CORP SPONSORED ADR REPSTG	KCRPY	1,088,000	21,969.72	27,866.52	5,896.80	
08/23/11	05/20/09	SELL	KAO CORP SPONSORED ADR REPSTG	KCRPY	1,290,000	27,465.94	33,040.26	5,574.32	
08/30/11	07/07/09	SELL	KINROSS GOLD CORP COM NO PAR	KGC	2,104,000	38,913.06	36,738.92	-1,598.57	
08/30/11	08/20/09	SELL	KINROSS GOLD CORP COM NO PAR	KGC	361,000	6,748.90	6,303.59	-445.31	
09/30/11	01/13/09	SELL	SEVEN & HLDGS CO LTD ADR	SVNDY	351,000	21,087.48	20,016.02	-1,071.46	
10/04/11	06/18/07	SELL	NIPPON TELEG & TELEPHONE CORP	NTT	2,018,000	45,853.00	47,173.67	1,320.67	
10/05/11	04/08/08	SELL	GOLD FIELDS LTD NEW SPONS ADR	GFI	1,303,000	18,118.35	19,372.62	1,254.27	

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	-Disallowance
Long Term (continued)									
10/06/11	10/04/05	SELL	ROYAL DUTCH SHELL PLC SPONSORED ADR	RDS B	620,000	41,575.18	39,369.49	-2,205.69	
10/06/11	03/03/06	SELL	ROYAL DUTCH SHELL PLC SPONSORED ADR	RDS B	563,000	36,430.66	35,750.04	-680.62	
10/06/11	02/28/07	SELL	ROYAL DUTCH SHELL PLC SPONSORED ADR	RDS B	709,000	46,931.05	45,020.92	-1,910.13	
10/12/11	07/10/08	SELL	ANGLOGOLD ASHANTI LTD SPONSORED ADR	AU	619,000	21,435.74	25,811.86	4,376.12	
10/12/11	01/11/10	SELL	ASTRAZENECA PLC SPONSORED ADR	AZN	416,000	19,847.15	19,740.09	-107.06	
10/12/11	09/25/09	SELL	CARREFOUR SA SPONSORED ADR	CRFY	3,384,000	30,655.66	16,615.12	-14,040.54	
10/12/11	10/05/09	SELL	CARREFOUR SA SPONSORED ADR	CRFY	938,000	8,196.71	4,605.49	-3,591.22	
10/12/11	05/13/10	SELL	FINMECCANICA SPA ADR	FINMY	4,980,000	30,014.96	18,761.29	-11,253.67	
10/12/11	05/19/10	SELL	FINMECCANICA SPA ADR	FINMY	243,000	1,364.25	915.46	-448.79	
10/12/11	01/08/10	SELL	GLAXOSMITHKLINE PLC SPONS ADR	GSK	775,000	31,870.87	33,673.18	1,802.31	
10/12/11	11/21/07	SELL	MS&AD INS GROUP HLDGS ADR	MSADY	1,646,000	30,338.25	16,739.49	-13,598.76	
10/12/11	12/05/07	SELL	MS&AD INS GROUP HLDGS ADR	MSADY	884,000	15,977.14	8,990.11	-6,987.03	
10/12/11	06/23/06	SELL	NEWCREST MINING LTD ADR	NCMXY	547,000	7,964.70	20,047.16	12,082.46	
10/12/11	06/18/07	SELL	NIPPON TELE & TELEPHONE CORP	NTT	870,000	19,768.14	21,845.27	2,077.13	
10/12/11	10/01/07	SELL	NIPPON TELE & TELEPHONE CORP	NTT	44,000	1,028.50	1,104.82	76.32	
10/12/11	10/04/07	SELL	SEKISUI HOUSE LTD SPONSORED ADR	SKHSY	289,000	3,554.58	2,635.63	-918.95	
10/12/11	03/07/08	SELL	SEKISUI HOUSE LTD SPONSORED ADR	SKHSY	1,962,000	17,522.43	17,893.09	370.66	
10/12/11	10/05/05	SELL	SHISEIDO LTD SPON ADR	SDDY	1,509,000	21,472.92	28,826.32	7,353.40	
10/12/11	12/18/08	SELL	SHISEIDO LTD SPON ADR	SDDY	730,000	15,407.89	13,945.14	-1,462.75	
10/12/11	10/05/05	SELL	SWISSCOM SPON ADR	SCMNY	518,000	16,828.78	21,460.32	4,631.54	
10/12/11	07/22/08	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	711,000	18,400.54	19,332.39	931.85	

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EQUITAS

CAPITAL ADVISORS LLC

Investment Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowed
Long Term (continued)								
10/12/11	09/24/08	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	210,000	4,695.85	5,710.02	1,014.17
		FI						
10/12/11	01/17/06	SELL	WAGOAL HLDGS CORP ADR	WAGLY	236,000	16,377.93	14,344.42	-2,033.51
		FI						
10/12/11	05/10/07	SELL	WACOAL HLDGS CORP ADR	WAGLY	138,000	8,718.36	8,387.84	-330.52
		FI						
11/07/11	10/22/09	SELL	AXIS CAPITAL HLDGS LTD SHS	AXS	567,000	17,308.30	17,820.86	512.56
		FI						
12/16/11	07/10/08	SELL	ANGLOGOLD ASHANTI LTD SPONSORED ADR	AU	304,000	10,527.41	12,585.71	2,058.30
		FI						
12/19/11	01/13/09	SELL	SEVEN & HLDGS CO LTD ADR	SVNDY	1,000	60.08	53.94	-6.14
		FI						
12/19/11	02/19/09	SELL	SEVEN & HLDGS CO LTD ADR	SVNDY	520,000	26,190.79	28,047.79	1,857.00
		FI						
Total Long Term						\$1,858,052.81	\$1,737,457.57	-\$115,211.64
Total Short Term and Long Term						\$2,021,695.67	\$1,957,834.20	-\$58,402.81

*Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC"), (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for uncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short-Term								
06/14/11	Multiple	MULT	FRANKLIN TEMPLETON EMERGING-MARKET AV	FEMDX	9,797.419	106,636.82	124,622.98	17,986.16
Total Short-Term								
						\$106,636.82	\$124,622.98	\$17,986.16
Long-Term								
06/14/11	Multiple	MULT	FRANKLIN-TEMPLETON EMERGING-MARKET AV	FEMDX	250,151.280	2,722,689.74	3,181,919.47	459,229.73
Total Long-Term								
						\$2,722,689.74	\$3,181,919.47	\$459,229.73
Total Short-Term and Long-Term								
						\$2,829,326.56	\$3,306,542.45	\$477,215.89

* Uncovered under the cost basis rules as defined below.

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Adjustments to cost basis can be made after year-end. In particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage report at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money Market Fund (continued)				
FEDERATED PRIME MGMT OBLIG SVC (continued)				
12/30/11	Deposit	INCOME REINVEST	0.97	88,717.71
12/30/11	Closing Balance			\$88,717.71
Total All Money Market Funds				
				\$88,717.71

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term								
01/24/11	02/17/10	SELL FI	SUSQUEHANNA BANKSHS INC PA	SUSQ	2,000.000	16,181.20	19,936.21	3,755.01
01/27/11	08/27/10	SELL FI	COTT CORP QUE COM	ISIN#C422163N1069 COT	1,935.000	13,417.10	15,307.49	1,890.39
10/13/11	12/09/10	SELL FI	HORNBECK OFFSHORE SVCS INC COM NEW	HOS	185.000	4,074.50	5,312.73	1,238.23
10/13/11	11/23/10	SELL FI	PROASSURANCE CORP COM	PRA	60.000	3,589.16	4,607.31	1,018.15
10/13/11	11/17/10	SELL FI	REGAL BELOIT CORP WISCONSIN	RBC	110.000	6,104.11	5,484.91	-619.20
10/13/11	12/08/10	SELL FI	STEC INC COM	STEC	450.000	7,911.00	4,699.85	-3,211.15
10/13/11	06/28/11	SELL FI	TESORO CORP COM	TSO	150.000	3,286.41	3,598.87	-312.46
10/13/11	06/28/11	SELL FI	UNITED RENTALS INC COM	URI	125.000	3,018.06	2,530.81	-487.25
Total Short Term						\$57,581.54	\$61,478.18	\$3,896.64
Long Term								
01/04/11	09/24/09	SELL FI	UNIVERSAL AMERN CORP COM	*CJA* EFF 913377107	2,985.000	30,288.20	60,146.73	29,858.53
01/14/11	06/09/09	SELL FI	UNITED RENTALS INC COM	URI	3,460.000	22,883.40	90,546.66	67,663.26
02/01/11	11/02/09	SELL FI	EGHOSTAR CORP CL A	SATS	715.000	13,173.45	19,827.35	6,653.90
02/25/11	04/29/08	SELL FI	AVISTA CORP COM	AVA	635.000	13,234.42	14,185.87	951.45
03/08/11	04/29/08	SELL FI	SYKES ENTERPRISES INC COM	SYKE	615.000	10,580.21	11,371.38	791.17
03/09/11	02/17/10	SELL FI	CERADYNE INC CALIF	CRDN	715.000	15,936.99	32,166.37	16,229.38

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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition— Date	Acquisition— Date	Disposition— Transaction	Description	Security Identifiers	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disadvantage
Long-Term (continued)								
03/2/11	04/29/08	SELL	CGI GROUP INC	GIB	1250.000	14,211.12	25,013.89	10,802.77
		FI						
08/18/11	03/08/10	SELL	CNO FINL GROUP INC COM	CNO	500.000	2,966.05	2,948.54	-17.51
		FI						
08/18/11	06/29/09	SELL	GABELAS INC COM-CL-A	CAB	200.000	2,414.40	4,190.49	1,776.09
		FI						
08/18/11	03/02/10	SELL	FOOT LOCKER INC COM	FL	225.000	3,015.67	3,971.07	955.40
		FI						
08/18/11	02/27/09	SELL	MEDCATH CORP COM	MDTH	250.000	1,983.53	3,178.66	1,195.13
		FI						
08/18/11	07/25/08	SELL	OLIN CORP NEW COM-PAR \$1	OLN	200.000	5,653.82	3,760.50	-1,893.32
		FI						
08/18/11	03/24/10	SELL	WESTERN REFINING INC COM	WNR	300.000	1,603.92	4,800.30	3,196.38
		FI						
10/13/11	04/29/08	SELL	GLOBAL INDEMNITY PLC SHS	GBU	275.000	9,224.99	5,078.95	-4,146.04
		FI						
10/13/11	04/29/08	SELL	AMERCO COMMON STOCK	UAL	65.000	3,757.90	4,483.31	725.41
		FI						
10/13/11	02/25/10	SELL	AMERICAN CAPITAL LTD COM	AGAS	460.000	1,944.93	3,070.40	1,125.47
		FI						
10/13/11	07/30/08	SELL	AMERISAFE INC COM	AMSF	160.000	2,923.15	3,180.39	257.24
		FI						
10/13/11	08/26/10	SELL	ANDERSONS INC COM	ANDE	135.000	4,914.14	4,494.65	-469.49
		FI						
10/13/11	04/29/08	SELL	AVISTA CORP COM	AVA	165.000	3,438.86	4,042.45	603.59
		FI						
10/13/11	04/29/08	SELL	BLUE COAT SYS INC COM NEW	BGSF	295.000	6,241.64	4,472.18	-1,769.46
		FI						
10/13/11	04/07/10	SELL	BRINKER INTL INC COM	EAT	330.000	6,644.65	7,341.21	696.56
		FI						
10/13/11	09/22/09	SELL	CBL & ASSOC PRVTS INC RET	CBL	475.000	5,074.28	5,726.40	652.12
		FI						
10/13/11	03/08/10	SELL	CNO FINL GROUP INC COM	CNO	790.000	4,686.36	4,353.68	-332.68
		FI						

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
10/13/11	06/29/09*	SELL FI	CABELAS INC COM CL A	CAB	170,000	2,052.24	3,895.01	1,842.77
10/13/11	02/17/10*	SELL FI	CERADYNE INC CALIF	CRDN	140,000	3,120.53	4,018.93	898.40
10/13/11	07/02/08*	SELL FI	COGNEX CORP	CGNX	180,000	4,172.35	5,509.01	1,336.66
10/13/11	08/17/09*	SELL FI	CORPORATE EXECUTIVE BRD CO COM	EXBD	210,000	5,232.72	6,758.87	1,526.15
10/13/11	08/27/10*	SELL FI	COTT CORP QUE COM ISIN#CA22163N1069	COT	550,000	3,813.64	4,014.91	201.27
10/13/11	05/13/10*	SELL FI	THE DOLAN CO COM	DM	525,000	6,915.19	4,503.54	-2,411.65
10/13/11	04/14/09*	SELL FI	DOUGLAS EMMETT INC COM	DEI	195,000	1,918.37	3,326.90	1,408.53
10/13/11	12/08/08*	SELL FI	EAST WEST BANCORP INC COM	EWBC	405,000	6,266.24	6,415.83	149.59
10/13/11	11/02/09*	SELL FI	ECHOSTAR CORP CL A	SATS	160,000	2,947.90	3,785.18	837.28
10/13/11	05/07/10*	SELL FI	FIRST INDL RLTY TR INC COM	FR	745,000	5,395.81	6,282.23	886.42
10/13/11	03/02/10*	SELL FI	FOOT LOCKER INC COM	FL	270,000	3,618.81	5,647.87	2,029.06
10/13/11	10/21/09*	SELL FI	FREIGHTCAR AMER INC COM	RAIL	255,000	6,594.04	3,943.12	-2,650.92
10/13/11	05/14/09*	SELL FI	GENWORTH FINL INC COM CL A	GNW	505,000	2,214.48	2,807.30	592.82
10/13/11	01/27/10*	SELL FI	GLACIER BANCORP INC NEW COM	GBCI	425,000	6,627.66	4,566.52	-2,061.14
10/13/11	04/29/08*	SELL FI	CGI GROUP INC	GIB	270,000	3,069.60	5,202.37	2,132.77
10/13/11	05/25/10*	SELL FI	INSIGHT ENTERPRISES INC	NSIT	315,000	4,314.90	4,884.32	569.42
10/13/11	08/12/09*	SELL FI	JABIL CIRCUIT INC COM	JBL	490,000	4,988.93	9,637.33	4,648.40
10/13/11	04/08/09*	SELL FI	MEDICUS PHARMACEUTICAL CORP	MIX	195,000	2,430.15	7,185.88	4,755.73
10/13/11	12/11/08*	SELL FI	OCWEN FINL CORP COM NEW	OCN	220,000	1,301.24	2,868.38	1,567.14
10/13/11	05/07/08*	SELL FI	ORIENTAL FINANCIAL GROUP INC COM	OFG	300,000	5,966.52	3,189.23	-2,777.29
10/13/11	06/22/10*	SELL FI	POPULAR INC COM	BPOP	1,470,000	4,468.80	2,221.86	-2,246.94

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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition - Acquisition Date	Disposition - Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long-Term (continued)						
10/13/11 08/11/09	SELL RTINTL METALS INC COM	RTI	325,000	5,670.24	7,950.70	2,280.46
10/13/11 03/25/10	SELL REGIS CORP MINN COM	RGS	300,000	5,572.26	4,752.20	-820.06
10/13/11 06/30/09	SELL RUBY TUESDAY INC (CA) COM	RT	650,000	4,437.55	5,018.88	581.33
10/13/11 09/25/08	SELL SAFETY INS GROUP INC COM	SAT	85,000	3,647.58	3,568.38	-79.20
10/13/11 04/29/08	SELL SNAP ON INC COM	SNA	185,000	11,118.12	8,811.02	-2,307.10
10/13/11 02/17/10	SELL SUSQUEHANNA BANKSHS INC PA	SUSQ	400,000	3,236.24	2,384.55	-851.69
10/13/11 04/29/08	SELL SYKES ENTERPRISES INC COM	SYKE	190,000	3,206.90	2,925.89	-281.01
10/13/11 05/27/10	SELL TUESDAY MORNING CORP COM NEW	TUES	920,000	5,167.00	3,529.42	-1,637.58
10/13/11 09/23/09	SELL UMPQUA HLDGS CORP COM	UMPO	485,000	5,398.97	4,697.78	-701.19
10/13/11 06/28/10	SELL VIROPHARMA INC COM	VPHM	390,000	4,592.25	7,402.30	2,810.05
10/13/11 12/10/09	SELL WELL CARE HEALTH PLANS INC	WCG	235,000	8,702.94	9,292.15	589.21
10/13/11 09/23/08	SELL WERNER ENTERPRISES INC	WERN	230,000	5,791.58	5,076.17	-715.41
10/13/11 03/24/10	SELL WESTERN REFINING INC COM	WNR	575,000	3,074.18	9,108.13	6,033.95
10/24/11 05/06/08	SELL ZMEG	302563101	750,000	24,563.55	31,500.00	6,936.45
11/21/11 11/02/09	SELL ECHOSTAR CORP CL A	SAT	1,155,000	21,280.18	25,132.31	3,852.13
11/22/11 06/30/09	SELL RUBY TUESDAY INC (CA) COM	RT	2,930,000	20,003.11	20,535.68	532.57
12/02/11 04/29/08	SELL AMERCO COMMON STOCK	UHAL	360,000	20,812.96	28,337.45	7,524.49

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term (continued)							
12/12/11	04/29/08	SELL BLUE COAT SYS INC COM NEW FI	BCSI	1,725,000	36,497.72	43,400.16	6,902.44
Total Long Term					\$466,799.58	\$646,189.09	\$179,389.51
Total Short Term and Long Term					\$524,381.12	\$707,667.27	\$183,286.15

* Uncovered under the cost basis rules as defined below.

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Tax Lot Disposition Methods:

FI = First In First Out

SL = Versus Purchase

Please refer to the Client Service Information Section in your brokerage account report for your account's existing tax lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Important Arbitration Agreement and Important Arbitration Disclosures

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money-Market Fund (continued)				
FEDERATED PRIME MGMT OBLIG SVC (continued)				
11/16/11	Deposit	MONEY FUND PURCHASE	-799.20	41,501.27
11/16/11	Deposit	MONEY FUND PURCHASE	341.00	41,842.27
11/21/11	Deposit	MONEY FUND PURCHASE	240.00	42,082.27
11/23/11	Deposit	MONEY FUND PURCHASE	400.00	42,482.27
11/25/11	Deposit	MONEY FUND PURCHASE	105.00	42,587.27
11/29/11	Deposit	MONEY FUND PURCHASE	29.25	42,616.52
11/30/11	Deposit	INCOME REINVEST	0.34	42,616.86
12/01/11	Deposit	MONEY FUND PURCHASE	25.50	42,642.36
12/02/11	Deposit	MONEY FUND PURCHASE	5,171.70	47,814.06
12/05/11	Deposit	MONEY FUND PURCHASE	590.00	48,404.06
12/12/11	Deposit	MONEY FUND PURCHASE	195.00	48,599.06
12/14/11	Deposit	MONEY FUND PURCHASE	261.00	48,860.06
12/16/11	Deposit	MONEY FUND PURCHASE	724.38	49,584.44
12/19/11	Deposit	MONEY FUND PURCHASE	501.00	50,085.44
12/20/11	Deposit	MONEY FUND PURCHASE	320.96	50,406.40
12/27/11	Deposit	MONEY FUND PURCHASE	123.75	50,530.15
12/28/11	Withdrawal	MONEY FUND REDEMPTION	-853.63	41,976.52
12/30/11	Deposit	INCOME REINVEST	-0.41	41,976.93
12/30/11	Closing Balance			\$41,976.93
Total All Money Market Funds				\$41,976.93

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disallowed
Short Term								
02/23/11	04/16/10	SELL SPDR SER TR S&P REGI-BKG-ETF	KRE	700.000	19,180.00	18,476.08	-703.92	
		FI						
08/22/11	09/10/10	SELL CORELOGIC INC COM	CLCC	7,700.000	19,649.85	8,590.83	-11,059.02	
		FI						
11/28/11	02/23/11	SELL FEDERATED INVS INC PA CL B	FI	900.000	24,255.92	13,953.33	-10,282.59	
		FI						



Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)								
11/28/11	03/09/11	SELL FI	FEDERATED INVS INC PA CL B	FI	500,000	13,702.00	7,751.85	-5,950.15
11/28/11	08/16/11	SELL FI	FEDERATED INVS INC PA CL B	FI	600,000	10,574.00	9,302.22	-1,371.78
Total Short Term						\$87,441.77	\$58,074.31	-\$29,367.46
Long Term								
01/25/11	10/13/09	SELL FI	MB FINL INC NEW COM	MBFI	1,400,000	29,474.20	25,101.51	-4,372.69
02/03/11	04/30/08	SELL FI	WILLBROS GROUP INC DEL COM	WGC	900,000	32,414.40	10,449.51	-21,964.89
02/14/11	04/30/08	SELL FI	THOMAS & BETTS CORP NEW	TNB	900,000	34,206.03	50,651.02	16,444.99
02/14/11	09/10/09	SELL FI	TOLL BROS INC	TOL	830,000	18,002.70	17,579.06	-423.64
02/14/11	11/10/09	SELL FI	TOLL BROS INC	TOL	1,110,000	20,323.10	23,509.35	3,186.25
02/23/11	10/28/08	SELL FI	SPDR SER TR S&P REGL BKG ETF	KRE	570,000	15,632.25	15,044.80	-587.45
02/23/11	11/21/08	SELL FI	SPDR SER TR S&P REGL BKG ETF	KRE	510,000	12,529.94	13,461.14	931.20
02/23/11	03/13/09	SELL FI	SPDR SER TR S&P REGL BKG ETF	KRE	600,000	10,896.00	15,836.63	4,940.63
03/09/11	08/14/08	SELL FI	WALTER ENERGY INC COM	WLT	200,000	14,838.27	24,146.57	9,308.30
03/10/11	04/30/08	SELL FI	KANSAS CITY SOUTHN COM NEW	KSU	400,000	18,034.88	21,047.59	3,012.71
03/23/11	04/30/08	SELL FI	JOY GLOBAL INC COM	JOY	300,000	22,183.80	27,852.33	5,668.53
04/26/11	04/30/08	SELL FI	COMSTOCK RES INC COM NEW	CRK	600,000	27,023.58	18,027.07	-8,996.51
05/04/11	04/30/08	SELL FI	RALCORP HOLDINGS INC NEW COM	RAH	900,000	55,333.80	79,549.38	24,215.58
05/20/11	04/30/08	SELL FI	COMSTOCK RES INC COM NEW	CRK	310,000	13,962.18	8,773.73	-5,188.45
05/20/11	12/22/09	SELL FI	COMSTOCK RES INC COM NEW	CRK	200,000	8,361.62	5,660.47	-2,701.15
05/20/11	01/26/09	SELL FI	GALLAGHER ARTHUR J & CO	AIG	1,210,000	28,856.32	34,825.67	5,969.35
05/26/11	04/30/08	SELL FI	EPOCH HLDG CORP COM	EPHC	2,000,000	24,089.00	32,159.38	8,070.38



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2011 Year-End Account Report

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Disposition Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowed
Long-Term (continued)							
07/11/11	06/18/08	SELL ARCH CHEMICALS INC COM CASH MGR EFF	03937R102	420,000	15,997.00	19,577.12	3,580.12
07/11/11	04/14/09	SELL ARCH CHEMICALS INC COM CASH MGR EFF	03937R102	200,000	3,997.60	9,370.06	5,372.46
07/18/11	04/30/08	SELL PETROHAWK ENERGY CORP C/A EFF 8/25/11	716495106	1,200,000	28,185.48	45,829.03	17,643.55
07/22/11	04/30/08	SELL WYNDHAM WORLDWIDE CORP COM	WYN	1,100,000	24,128.72	37,786.91	13,658.19
08/10/11	10/08/09	SELL EXTERIAN HLDGS INC COM	EXH	820,000	20,163.14	9,282.96	10,880.18
08/10/11	06/18/10	SELL EXTERIAN HLDGS INC COM	EXH	300,000	8,339.43	3,396.20	4,943.23
08/16/11	01/27/10	SELL SALLY BEAUTY HLDGS INC COM	SBH	1,400,000	11,947.46	23,226.11	11,278.65
08/16/11	04/30/08	SELL WABTEC COM	WAB	100,000	4,330.20	5,698.18	1,367.98
08/22/11	03/26/10	SELL CORELOGIC INC COM	CLGX	600,000	11,697.43	4,685.91	7,011.52
08/26/11	04/30/08	SELL TEXAS INDS INC COM	TXI	700,000	55,513.43	22,723.17	32,790.26
09/02/11	04/30/08	SELL WESTAR ENERGY INC COM	WR	1,800,000	41,919.30	47,183.21	5,263.91
09/06/11	04/30/08	SELL TENNANT CO	INC	800,000	27,341.35	30,723.72	3,382.36
10/13/11	04/30/08	SELL ALLETE INC COM NEW	ALE	500,000	21,019.25	18,850.23	2,169.02
10/13/11	04/30/08	SELL DELTIC TIMBER CORP COM	DEL	200,000	10,574.94	12,936.33	2,361.39
10/13/11	04/30/08	SELL FORESTAR GROUP INC COM	FOR	1,000,000	24,957.30	11,640.97	13,316.33
10/13/11	04/30/08	SELL HANES BRANDS INC COM	HBI	300,000	10,724.40	7,938.71	2,785.69
10/13/11	10/07/08	SELL HIL-ROM HLDGS COM	HRC	300,000	8,138.16	9,465.68	1,327.52



Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)							
10/13/11	04/30/08	SELL FI WABTEC COM	WAB	150,000	6,495.30	8,592.27	2,096.97
10/13/11	04/30/08	SELL FI WINDHAM WORLDWIDE CORP COM	WYN	300,000	6,580.56	9,237.69	2,657.13
12/22/11	04/30/08	SELL FI FOSTER WHEELER AG COM	FWLT	900,000	57,365.01	17,235.56	-40,129.45
12/22/11	04/30/08	SELL FI TIMKEN CO COM	TKR	200,000	7,187.18	7,586.87	399.69
Total Long Term					\$792,764.72	\$786,742.10	-\$6,022.62
Total Short Term and Long Term					\$880,206.49	\$844,816.41	-\$35,390.08

* Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on Form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment-plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for uncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage report at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Tax Lot Disposition Methods:

FI = First In First Out

Please refer to the Client Service Information Section in your brokerage account report for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Pershing Advisor Solutions LLC, a BNY Mellon Company
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EQUITAS

CAPITAL ADVISORS, LLC

2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money Market Fund (continued)				
FEDERATED PRIME MGMT OBLIG SVC (continued)				
04/11	Deposit	MONEY FUND PURCHASE	5,472.66	379,403.33
05/11	Deposit	MONEY FUND PURCHASE	463.58	379,866.91
10/06/11	Withdrawal	MONEY FUND REDEMPTION	-11,013.70	368,853.21
10/18/11	Deposit	MONEY FUND PURCHASE	892,311.51	1,261,164.72
10/25/11	Withdrawal	MONEY FUND REDEMPTION	-1,128,013.00	133,151.72
10/31/11	Deposit	MONEY FUND PURCHASE	-3,037.63	136,189.35
10/31/11	Deposit	INCOME REINVEST	4.39	136,193.74
11/02/11	Deposit	MONEY FUND PURCHASE	1,073.20	137,266.94
11/08/11	Deposit	MONEY FUND PURCHASE	2,363.47	139,630.41
11/09/11	Deposit	MONEY FUND PURCHASE	2,743.32	142,373.73
11/18/11	Deposit	MONEY FUND PURCHASE	1,286.65	143,660.38
11/23/11	Deposit	MONEY FUND PURCHASE	1,753.31	145,413.69
11/30/11	Deposit	INCOME REINVEST	1.16	145,414.85
12/01/11	Deposit	MONEY FUND PURCHASE	381.22	145,796.07
12/02/11	Deposit	MONEY FUND PURCHASE	2,313.40	148,109.47
12/13/11	Deposit	MONEY FUND PURCHASE	63.18	148,172.65
12/15/11	Deposit	MONEY FUND PURCHASE	1,068.46	149,241.11
12/21/11	Deposit	MONEY FUND PURCHASE	328.93	149,570.04
12/22/11	Deposit	MONEY FUND PURCHASE	4,024.26	153,594.30
12/28/11	Deposit	MONEY FUND PURCHASE	896.49	154,490.79
01/11	Deposit	MONEY FUND PURCHASE	609.00	155,099.79
12/30/11	Deposit	INCOME REINVEST	1.26	155,101.05
12/30/11	Closing Balance			\$153,523.05
Total All Money Market Funds				\$153,523.05

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Disallowance
Long Term									
10/12/11	09/20/07	SELL	COOPER INDS PLC SHS	CBE	650,000	32,400.30	33,799.42	1,399.12	

Schedule of Realized Gains and Losses (continued)

Disposition Date	Acquisition Date	Description	Transaction	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term (continued)								
10/12/11	09/19/07	INGERSOLL RAND PLC SHS	SELL FI	IR	725,000	39,512.50	21,618.54	-17,893.96
10/12/11	09/19/07	NOBLE CORPORATION BASR NAMED AKT	SELL FI	NE	2,250,000	109,771.94	70,470.90	-39,301.04
10/12/11	09/19/07	BASF SE SPONS ADR	SELL FI	BASFY	1,000,000	67,250.00	70,268.65	3,018.65
10/12/11	09/20/07	BASF SE SPONS ADR	SELL FI	BASFY	375,000	25,359.38	26,350.74	991.36
10/12/11	09/21/07	CANADIAN NATL RY CO COM	SELL FI	CNI	320,000	17,816.71	23,243.72	-5,427.01
10/12/11	09/24/07	CANADIAN NATL RY CO COM	SELL FI	CNI	305,000	17,070.34	22,154.17	-5,083.83
10/12/11	09/19/07	CANADIAN PAC RY LTD COM	SELL SI	CP	375,000	26,040.00	19,957.15	-6,082.85
10/12/11	09/21/07	NESTLE SA SPONSORED ADRS REGISTERED	SELL FI	NSRGY	1,700,000	74,494.00	97,612.12	23,118.12
10/12/11	09/24/07	NESTLE SA SPONSORED ADRS REGISTERED	SELL FI	NSRGY	650,000	28,483.00	37,322.28	8,839.28
10/12/11	09/20/07	POTASH CORP OF SASKATCHEWAN INC	SELL FI	POT	600,000	19,750.00	29,292.04	9,542.04
10/12/11	09/21/07	POTASH CORP OF SASKATCHEWAN INC	SELL FI	POT	1,650,000	55,852.50	80,553.10	24,700.60
10/12/11	09/24/07	POTASH CORP OF SASKATCHEWAN INC	SELL FI	POT	1,525,000	52,393.92	74,450.60	22,056.68
10/12/11	09/19/07	SCHLUMBERGER LTD COM ISIN#AN8068571086	SELL FI	SLB	175,000	18,810.75	11,968.28	-6,842.47
10/12/11	09/20/07	SCHLUMBERGER LTD COM ISIN#AN8068571086	SELL FI	SLB	1,050,000	112,518.95	71,809.70	-40,709.25
10/12/11	09/19/07	SUNCOR ENERGY INC NEW COM	SELL FI	SU	575,000	27,390.71	16,812.73	-10,577.98
10/12/11	09/19/07	TALISMAN ENERGY INC COM	SELL FI	TLM	1,450,000	26,851.53	18,545.29	-8,306.24
10/12/11	09/19/07	UNILEVER NV NEW YORK SHS NEW	SELL FI	UN	1,050,000	33,327.00	34,424.42	1,097.42
10/12/11	09/20/07	UNILEVER NV NEW YORK SHS NEW	SELL FI	UN	925,000	29,239.25	30,326.27	1,087.02
10/12/11	09/21/07	UNILEVER NV NEW YORK SHS NEW	SELL FI	UN	975,000	30,936.75	31,965.53	1,028.78
10/12/11	09/24/07	UNILEVER NV NEW YORK SHS NEW	SELL FI	UN	650,000	20,462.00	21,310.35	848.35
10/12/11	09/19/07	VALE SA ADR	SELL FI	VALE	550,000	16,379.71	14,096.28	-2,283.43

Pershing Advisor Solutions LLC, a BNY Mellon company
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2011 Year-End Account Report

Report Period: 01/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses (continued)

Disposition - Acquisition		Dispositions		Realized Gain/Loss	
Date	Transaction Description	Security Identifier	Quantity	Cost Basis	Proceeds
Long Term (continued)					
12/11	09/20/07	SEL	1,325,000	49,147.50	33,959.23
		VALE SAADR			-6,188.27
		FR			
Total Long Term				\$922,258.74	\$892,311.51
Total Short Term and Long Term				\$922,258.74	\$892,311.51

* Uncovered under the cost basis rules as defined below:

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for uncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage report at year-end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations of warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.





Account Number 8R 08818 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346800131369-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss	Disallowed
				Acquired	Date						
INVERSCO LTD	Trade	25.0000		01/14/11	06/21/11		587.96	623.60	(35.64)		
IVANHOE MINES LTD CAD	Trade	5.0000		01/25/11	11/10/11		101.67	141.18	(39.51)		
	Trade	35.0000		02/08/11	11/10/11		711.69	1,004.29	(292.60)		
Sub-Total		40.0000					813.36	1,145.47	(332.11)		
Sub Total							\$1,401.32	\$1,769.07	\$(367.75)		

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss	Disallowed
				Acquired	Date						
RTS IVANHOE MINES LTD EXP 01/26/11	Trade	109.0000		01/03/11	01/11/11		166.69		166.69		
Sub Total							\$166.69		\$166.69		
Total Short-Term Gain/Loss							\$1,568.01	\$1,769.07	\$(201.06)		

Account Number 8R 08818 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346800131370-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ACTIVISION BUZZARD INC	Trade	120 0000		07/27/10	11/28/11	1,451.45	1,426.80	24.65	
ALLSTATE CORP	Trade	55 0000		05/28/09	02/08/11	1,787.54	1,398.43	389.11	
	Trade	30 0000		05/28/09	04/15/11	945.02	762.78	182.24	
	Trade	40 0000		05/28/09	05/05/11	1,346.75	1,017.04	329.71	
	Trade	24 0000		05/28/09	08/05/11	628.36	610.22	18.14	
	Trade	40 0000		06/15/09	08/05/11	1,047.27	985.30	61.97	
Sub-Total:		189.0000				5,754.94	4,773.77	981.17	
AMC NETWORKS INC CL A	Trade	40 0000		05/28/09	07/13/11	1,481.22	718.04	763.18	
AMEREN CORP	Trade	35 0000		05/28/09	02/08/11	998.02	806.31	191.71	
AON CORP	Trade	43.0000		05/28/09	06/09/11	2,195.54	1,511.84	683.70	
CHIMERA INVT CORP	Trade	200.0000		05/28/09	01/18/11	824.18	659.58	164.60	
	Trade	250 0000		05/28/09	11/18/11	670.01	824.48	(154.47)	
	Trade	6.0000		05/28/09	11/18/11	16.08	19.80	(3.72)	
	Trade	210 0000		06/05/09	11/18/11	562.81	720.70	(157.89)	
	Trade	20 0000		06/08/09	11/18/11	53.60	66.93	(13.33)	
	Trade	39 0000		04/08/10	11/18/11	104.52	153.21	(48.69)	
	Trade	246 0000		04/08/10	11/21/11	652.00	966.41	(314.41)	
Sub-Total:		971.0000				2,883.20	3,411.11	(527.91)	
CLOROX CO	Trade	15 0000		10/28/09	07/21/11	1,111.46	869.85	241.61	

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UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CONS EDISON CO (HOLDING CO)	Trade	20.0000		05/28/09	02/11/11	1,004.76	702.20	302.56	
COVIDIEN PLC	Trade	45.0000		05/28/09	03/30/11	2,343.68	1,537.58	806.10	
	Trade	43.0000		05/28/09	08/11/11	2,042.95	1,469.25	573.70	
Sub-Total:		88.0000				4,386.63	3,006.83	1,379.80	
DREAMWORKS ANIMATION SKG CL A	Trade	55.0000		05/28/09	03/02/11	1,514.45	1,501.85	12.60	
GENZYME CORP GEN DIV *MERGER EFF: 06/2011*	Tender	64.0000		05/28/09	05/03/11	4,886.65	3,750.81	1,135.84	
	Tender	15.0000		03/24/10	05/03/11	1,145.31	849.75	295.56	
Sub-Total:		79.0000				6,031.96	4,600.56	1,431.40	
HEALTH CARE REIT INC	Trade	30.0000		05/28/09	05/27/11	1,560.07	986.30	573.77	
IVANHOE MINES LTD CAD	Trade	109.0000		05/28/09	11/10/11	2,216.42	577.01	1,639.41	
MCGRAW HILL COMPANIES INC	Trade	65.0000		05/18/10	09/26/11	2,788.57	1,868.58	919.99	
	Trade	35.0000		06/07/10	10/27/11	1,554.16	966.23	587.93	
	Trade	30.0000		07/06/10	10/27/11	1,332.14	828.34	503.80	
Sub-Total:		130.0000				5,674.87	3,663.15	2,011.72	
MFA FINANCIAL INC	Trade	75.0000		09/03/09	02/07/11	618.81	575.48	43.33	
	Trade	105.0000		09/03/09	09/14/11	737.08	805.67	(68.59)	
	Trade	35.0000		09/03/09	10/26/11	236.82	268.55	(31.73)	
	Trade	115.0000		09/29/09	10/26/11	778.11	909.01	(130.90)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
MFA FINANCIAL INC	Trade	135.0000		11/24/09	10/26/11		913.43	1,015.02	(101.59)	
Sub-Total:		465.0000					3,284.25	3,573.73	(289.48)	
MILLICOM INTL CELLULAR SA NEW	Trade	33.0000		05/28/09	05/25/11		3,435.92	1,944.27	1,491.65	
TIME WARNER CABLE INC	Trade	20.0000		05/28/09	01/14/11		1,307.13	639.00	668.13	
Trade		20.0000		05/28/09	03/21/11		1,376.20	639.00	737.20	
Trade		30.0000		05/28/09	03/29/11		2,113.08	958.49	1,154.59	
Sub-Total:		70.0000					4,796.41	2,236.49	2,559.92	
WEATHERFORD INTL LTD CHF	Trade	55.0000		04/30/10	08/11/11		952.63	1,010.62	(57.99)	
Sub Total							\$50,734.20	\$37,320.73	\$13,413.47	
Total Long-Term Gain/Loss							\$50,734.20	\$37,320.73	\$13,413.47	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Date Acquired	Date					
SPDR GOLD TRUST	Return of Principal			12/31/11	12/31/11		34.70		Unclassified Gain/Loss	
Total Unclassified Gain/Loss							34.70			

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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
APACHE CORP SHS 6.000% DUE 08/01/13	Trade	11.0000		02/01/11	02/08/11	710.70	710.84	(0.14)	
BANK OF AMERICA CORPORAT CONV SER L 7.250% PREFERRED PAR VALUE -	Trade	3.0000		02/07/11	02/08/11	2,993.94	2,985.00	8.94	
PPL CORP UNIT 9.500% DUE 07/01/13	Trade	18.0000		01/14/11	02/08/11	947.69	971.80	(24.11)	
Sub Total						\$4,652.33	\$4,667.64	\$(15.31)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ALLERGAN INC CONV B/E FC100106	Trade	1,000.0000		02/25/10	02/08/11	1,147.50	1,099.81	47.69	
	Trade	1,000.0000		04/20/10	02/08/11	1,147.50	1,138.75	8.75	
	Trade	2,000.0000		09/13/10	02/08/11	2,295.00	2,301.14	(6.14)	
Sub-Total		4,000.0000				4,590.00	4,539.70	50.30	
ALLIANCE DATA SYST NTS 01.750% 080113 DTD080109 FC020110 CONV B/E	Trade	1,000.0000		03/17/10	02/08/11	1,146.88	1,036.50	110.38	
	Trade	1,000.0000		06/07/10	02/08/11	1,146.88	1,023.83	123.05	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Acquired	Date						
ALLIANCE DATA SYST NTS 01.750% 080113 DTD080109 FC020110 CONV B/E	Trade	2,000.0000		06/30/10	02/08/11		2,293.74	1,946.60	347.14		
	Sub-Total:	4,000.0000					4,587.50	4,006.93	580.57		
ALLIANCE DATA SYST NTS 04.750% 051514 DTD060209 FC111509 B/E	Trade	2,000.0000		11/12/10	02/08/11		3,526.25	3,011.10	515.15		
AMG CAP TR 1 PREFERRED PAR VALUE - 50.00 USD	Trade	47.0000	1,366.29	06/04/09	02/08/11		2,305.89	1,488.46	817.43		
AMGEN INC NTS CONV 00.375% 020113 DTD080106 FC020107	Trade	1,000.0000		02/25/10	02/03/11		1,007.00	998.96	8.04		
APACHE CORP SHS 6.000% DUE 08/01/13	Trade	33.0000		07/26/10	02/08/11		2,132.09	1,785.30	346.79		
	Trade	19.0000		08/18/10	02/08/11		1,227.56	1,032.65	194.91		
	Trade	22.0000		08/20/10	02/08/11		1,421.39	1,190.07	231.32		
	Trade	21.0000		09/28/10	02/08/11		1,356.78	1,214.85	141.93		
	Sub-Total:	95.0000					6,137.82	5,222.87	914.95		
ARVINMERITOR INC NTS 04.625% 030126 DTD030706 FC090106 CONV B/E	Trade	1,000.0000		02/02/11	02/08/11		1,246.87	1,231.92	14.95		
AUTOLIV INC 8.000% DUE 04/30/12	Trade	11.0000	723.25	06/02/10	02/08/11		1,137.16	734.08	403.08		
BECKMAN COULTER INC NTS 02.500% 121536 DTD121506 FC061507 CONV B/E	Trade	3,000.0000	2,977.50	05/29/09	02/07/11		3,547.50	3,162.73	384.77		

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
BEST BUY CO INC REG D 02 250% 011522 DTD011502 FC071502 CONV B/E	Trade	1,000 0000	977.50	05/29/09	02/08/11	1,051 88	1,159.15	(107 27)	
	Trade	2,000 0000	1,967 96	06/19/09	02/08/11	2,103 75	2,319 66	(215 91)	
Sub-Total:		3,000.0000	2,945.46			3,155.63	3,478.81	(323.18)	
BORG WARNER INC 03 500% 041512 DTD040909 FC101509 CONV	Trade	1,000 0000		04/06/10	01/12/11	2,169 27	1,310 09	859.18	
BOSTON PROPERTIES INC 03 750% 051536 DTD040606 FC111506 NTS CONV	Trade	3,000 0000		03/26/10	02/08/11	3,459.38	3,188 99	270 39	
CAMERON INTL CORP CONV 02 500% 061526 DTD081406 FC121506	Trade	3,000 0000		04/30/10	02/08/11	4,833 75	3,825 87	1,007 88	
CENTL EUROPEAN NTS CONV 03 000% 031513 DTD030708 FC091508 B/E	Trade	1,000.0000		05/12/10	02/08/11	942 50	878.64	63.86	
CEPHALON INC CONV 02 000% 060115 DTD060705 FC120105	Trade	1,000 0000		12/17/10	02/08/11	1,397 50	1,473.71	(76.21)	
CITIGROUP INC 7.500% PREFERRED	Trade	8 0000		04/08/10	02/08/11	1,114 06	1,037.20	76 86	
EMC CORP MASS CONV 01 750% 120113 DTD020207 FC060107	Trade	1,000 0000		03/02/10	02/08/11	1,691 25	1,252 40	438 85	
	Trade	2,000 0000		02/04/11	02/08/11	3,382 50	3,322 96	59 54	
Sub-Total		3,000.0000				5,073.75	4,575.36	498.39	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
FISHER SCIENTIFIC INTL 03.250% 030124 DTD030304 FC090104 CONV B/E	Trade	1,000.0000		08/16/10	02/08/11	1,381.63	1,194.43	187.20	
FORD MOTOR CO CONV B/E 04.250% 11/1516 DTD110909 FC051510	Trade	1,000.0000		12/02/10	02/08/11	1,932.50	2,022.50	(90.00)	
GENERAL MTRS CO 4.750% SER 8 DUE 12/01/13	Trade	19.0000		11/19/10	02/08/11	1,039.47	942.06	97.41	
GILEAD SCIENCES INC NTS 00.625% 050113 DTD042506 FC110106 CONV B/E	Trade	1,000.0000		04/21/10	02/08/11	1,143.13	1,167.92	(24.79)	
GSI COMM INC CONV 02.500% 060127 DTD070207 FC120107	Trade	1,000.0000		09/20/10	02/08/11	1,065.00	1,057.68	7.32	
	Trade	2,000.0000		09/30/10	02/08/11	2,130.00	2,174.74	(44.74)	
	Trade	1,000.0000		10/28/10	02/08/11	1,065.00	1,060.44	4.56	
Sub-Total:		4,000.0000				4,260.00	4,292.86	(32.86)	
HARTFORD FINCL SERVICES 7.250% DUE 04/01/13	Trade	34.0000		04/06/10	02/08/11	944.84	916.28	28.56	
HEALTH CARE REIT INC NTS 03.000% 120129 DTD031510 FC060110 CONV B/E	Trade	1,000.0000		12/03/10	02/08/11	1,096.25	1,083.44	12.81	
HERTZ GLOBAL HOLDINGS 05.250% 060114 DTD052709 FC120109 INC CONV	Trade	3,000.0000		10/12/10	02/08/11	6,095.63	4,407.75	1,687.88	
HUMAN GENOME SCIENCES 02.250% 081512 DTD080905 FC021506 NTS CONV B/E	Trade	1,000.0000		09/27/10	02/08/11	1,580.63	1,807.31	(226.68)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ICONIX BRAND GROUP INC 01 875% 063012 DTD092507 FC123107 CONV	Trade	1,000 0000		05/12/10	01/04/11	1,007.50	970.00	37.50	
INTEL CORP CONV 02 950% 121535 DTD061505 FC061506	Trade	1,000 0000	825.00	06/04/09	02/08/11	1,029.38	900.88	128.50	
INTL GAME TECHNOLOGY 03 250% 050114 DTD051109 FC110109 CONV 144A	Trade	1,000.0000		06/16/10	02/08/11	1,168.75	1,180.43	(11.68)	
	Trade	2,000 0000		08/19/10	02/08/11	2,337.50	2,236.53	100.97	
	Trade	1,000 0000		10/26/10	02/08/11	1,168.75	1,107.01	61.74	
	Trade	1,000 0000		12/15/10	02/08/11	1,168.75	1,122.20	46.55	
Sub-Total:		5,000.0000				5,843.75	5,546.17	197.58	
INVITROGEN INC CONV B/E 03 250% 061525 DTD062005 FC121505	Trade	4,000 0000	4,050.00	06/02/09	02/08/11	4,547.50	4,317.88	229.62	
NEWMONT MINING CORP NTS 03 000% 021512 DTD020309 FC081509 CONV	Trade	2,000 0000		03/02/10	02/08/11	2,642.50	2,547.80	94.70	
	Trade	1,000 0000		03/29/10	02/08/11	1,321.25	1,250.88	70.37	
Sub-Total:		3,000.0000				3,963.75	3,798.68	165.07	
NEWMONT MINING CORP NTS 01 625% 071517 DTD071707 FC011508 CONV B/E	Trade	3,000 0000		01/25/11	02/08/11	4,207.50	4,106.31	101.19	
PPL CORP UNIT 9 500% DUE 07/01/13	Trade	16 0000		08/04/10	02/08/11	842.38	899.50	(57.12)	
	Trade	15 0000		09/01/10	02/08/11	789.73	861.75	(72.02)	
Sub-Total:		31.0000				1,632.11	1,761.25	(129.14)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Acquired	Sold					
SALUX PHARMACEUTICALS 02.750% 051515 DTD060310 FC111510 LTD (DELA)	Trade	1,000.0000		08/03/10	02/08/11	1,185.00	1,167.27	17.73		
	Trade	2,000.0000		08/13/10	02/08/11	2,370.00	2,293.03	76.97		
	Sub-Total:	3,000.0000				3,555.00	3,460.30	94.70		
SBA COMMUNICATIONS CORP 01.875% 050113 DTD051608 FC110108 CONV	Trade	1,000.0000		07/01/10	02/08/11	1,166.88	1,002.87	164.01		
STANLEY BLACK & DECKER I 4.750% DUE 11/17/15	Trade	22.0000		11/02/10	02/08/11	2,512.13	2,321.00	191.13		
SYMANTEC CORP 01.000% 061513 DTD061606 FC121506 CONV SR UNSECD	Trade	1,000.0000		09/14/10	02/08/11	1,197.50	1,060.22	137.28		
	Trade	2,000.0000		11/05/10	02/08/11	2,395.00	2,317.00	78.00		
	Sub-Total:	3,000.0000				3,592.50	3,377.22	215.28		
TECH DATA CORP CONV 02.750% 121526 DTD122006 FC061507	Trade	4,000.0000	3,745.00	06/04/09	02/08/11	4,255.00	4,084.72	170.28		
TEVA PHARMACEUT FIN BV 01.750% 020126 DTD013106 FC080106 CONV	Tender	1,000.0000		08/04/10	02/04/11	1,000.00	1,132.44	(132.44)		
	Tender	2,000.0000		09/13/10	02/04/11	2,000.00	2,393.66	(393.66)		
	Sub-Total:	3,000.0000				3,000.00	3,526.10	(526.10)		
TEVA PHARMACEUTICAL 00.250% 020126 DTD013106 FC080106FINANCE CONV	Trade	3,000.0000		04/28/10	02/08/11	3,519.38	3,789.55	(270.17)		

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
TRANSOCEAN SEDCO FOREX 01 500% 121537 DTD121107 FC061508 NTS CONV	Trade	3,000 0000		02/19/10	02/08/11	2,934.38	2,876.25	58.13	
UAL CORP NTS CONV B/E 04 500% 063021 DTD123106 FC063007	Trade	1,000 0000		06/24/10	02/08/11	1,044.38	987.97	56.41	
	Trade	2,000 0000		08/11/10	02/08/11	2,088.75	2,007.00	81.75	
Sub-Total:		3,000.0000				3,133.13	2,994.97	138.16	
VALE CAP II CONV SER VALE 6.750% PREFERRED	Trade	9 0000		10/12/10	02/08/11	862.90	814.55	48.35	
	Trade	8 0000		11/19/10	02/08/11	767.02	734.98	32.04	
Sub-Total:		17.0000				1,629.92	1,549.53	80.39	
VORNADO REALTY LP CONV 03 875% 041525 DTD032905 FC101505	Trade	1,000 0000		02/25/10	02/08/11	1,123.13	1,050.20	72.93	
WELLS FARGO & CO NEW CONV SER L CLA 7.500% PFD PAR VALUE-1000 00USD	Trade	1 0000		06/04/10	02/08/11	1,044.98	927.00	117.98	
	Trade	2 0000		08/11/10	02/08/11	2,089.95	1,980.97	108.98	
Sub-Total:		3.0000				3,134.93	2,907.97	226.96	
Sub Total			\$16,632.50			\$125,493.78	\$116,441.82	\$9,051.96	
Total Short-Term Gain/Loss			\$16,632.50			\$130,146.11	\$121,109.46	\$9,036.65	



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UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
ALCOA INC CONV B/E 05 250%	Trade	2,000.0000		11/10/09	02/08/11		5,567.50	4,436.58	1,130.92	
ALLEGHENY TECHNOLOGY INC 04.250% 060114 DTD060209	Trade	3,000.0000		12/07/09	02/08/11		5,281.88	3,593.79	1,688.09	
FC120109 NTS CONV										
ALLERGAN INC CONV B/E 01.500% 040126 DTD041206	Trade	1,000.0000		06/04/09	02/08/11		1,147.50	1,020.00	127.50	
FC100106										
ALLIANCE DATA SYST NTS 01.750% 080113 DTD080109	Trade	1,000.0000		02/03/10	02/08/11		1,146.88	951.15	195.73	
FC020110 CONV B/E										
AMGEN INC NTS CONV 00.375% 020113 DTD080106	Trade	3,000.0000		01/04/10	02/03/11		3,021.00	3,048.75	(27.75)	
FC020107										
ARCHER DANIELS MIDLAND C CONV 6.250% PREFERRED *EXCHANGE EFF. 06/2011*	Trade	83.0000		05/28/09	02/08/11		3,748.79	2,977.59	771.20	
	Trade	13.0000		10/30/09	02/08/11		587.16	567.93	19.23	
Sub-Total:		96.0000					4,335.95	3,545.52	790.43	
AUTOJUV INC 8.000% DUE 04/30/12	Trade	23.0000	1,167.25	09/17/09	02/08/11		2,377.69	1,211.26	1,166.43	
CENTL EUROPEAN NTS CONV 03.000% 031513 DTD030708	Trade	1,000.0000		09/29/09	02/08/11		942.50	835.86	106.64	
FC091508 B/E	Trade	2,000.0000		12/02/09	02/08/11		1,885.00	1,706.12	178.88	
	Trade	1,000.0000		01/27/10	02/08/11		942.50	881.25	61.25	
Sub-Total:		4,000.0000					3,770.00	3,423.23	346.77	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CITIGROUP INC 7 500% PREFERRED	Trade	7 0000		12/17/09	02/08/11	974 80	705 18	269 62	
	Trade	8 0000		01/08/10	02/08/11	1,114 05	893 97	220 08	
	Sub-Total	15.0000				2,088 85	1,599 15	489 70	
DANAHER CORP SR NOTES 00 000% 012221 DTD031601 FC012221 CONV ZERO CPN	Trade	1,000 0000	930 00	05/29/09	02/08/11	1,444 38	939 00	505 38	
	Trade	3 000 0000	3,302 55	01/05/10	02/08/11	4,333 12	3,302 55	1,030 57	
	Sub-Total:	4,000.0000	4,232 55			5,777 50	4,241 55	1,535 95	
EMC CORP MASS CONV 01 750% 120111 DTD111706 FC060107	Trade	1,000 0000		06/02/09	02/08/11	1,635 10	1,030 00	605 10	
	Trade	3,000 0000		06/02/09	02/08/11	3,429 37	3,637 50	(208 13)	
ICONIX BRAND GROUP INC 01 875% 063012 DTD092507 FC123107 CONV	Trade	2,000 0000		10/09/09	01/04/11	2,015 00	1,757 50	257 50	
	Trade	1,000 0000		05/29/09	02/08/11	2,724 38	1,305 00	1,419 38	
INGERSOLL-RAND GLOBAL 04 500% 041512 DTD040609 FC101509 CONV NTS	Trade	3,000 0000	2,996 13	11/18/09	02/08/11	3,163 12	3,161 79	1 33	
	Trade	1,000 0000	1,005 39	01/04/10	02/08/11	1,054 38	1,055 26	(0 88)	
	Sub-Total:	4,000.0000	4,001 52			4,217 50	4,217 05	0 45	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Date Acquired	Date Sold						
LEGG MASON INC 7 000% DUE 06/30/11 CONV **EXCHANGE EFF:07/2011**	Trade	78 0000	1,635.58	05/28/09	02/08/11		2,534.95	1,737.28	797.67		
MOLSON COORS BREWING CO 02 500% 073013 DTD061507 FC073007 NTS CONV	Trade	4,000 0000		06/02/09	02/08/11		4,675.00	4,500.00	175.00		
	Trade	1,000 0000		11/04/09	02/08/11		1,168.75	1,107.50	61.25		
Sub-Total:		5,000.0000					5,843.75	5,607.50	236.25		
NEXTERA ENERGY INC 8 375% DUE 06/01/12	Trade	57,0000	2,964.23	06/23/09	02/08/11		2,898.39	2,998.46	(100.07)		
	Trade	16,0000	858.75	12/16/09	02/08/11		813.58	865.56	(51.98)		
Sub-Total:		73,0000	3,822.98				3,711.97	3,864.02	(152.05)		
ON SEMICONDUCTOR CORP 02 625% 121526 DTD121506 FC061507 NTS CONV	Trade	2,000.0000		06/18/09	02/02/11		2,574.78	1,791.78	783.00		
	Trade	1,000.0000		01/27/10	02/08/11		1,286.25	1,033.10	253.15		
Sub-Total:		3,000.0000					3,861.03	2,824.88	1,036.15		
PROLOGIS TRUST CONV 02 625% 051538 DTD050708 FC111508	Trade	1,000.0000		05/29/09	02/08/11		993.13	715.00	278.13		
SBA COMMUNICATIONS CORP 01.875% 050113 DTD051608 FC110108 CONV	Trade	1,000.0000		12/15/09	02/08/11		1,166.88	1,018.13	148.75		
	Trade	2,000.0000		01/05/10	02/08/11		2,333.74	2,124.32	209.42		
Sub-Total:		3,000.0000					3,500.62	3,142.45	358.17		
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	Trade	4,0000			02/07/11		218.56		-Not Calculated-		

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
UNITED STATES STEEL CORP 04 000% 051514 DTD050409 FC111509 NEW CONV	Trade	2,000.0000		01/28/10	02/08/11		3,941.25	3,230.00	711.25	
VORNADO REALTY LP CONV 03 875% 041525 DTD032905 FC101505	Trade	3,000.0000		08/11/09	02/08/11		3,369.37	3,046.53	322.84	
Sub Total			\$14,859.88				\$76,510.73	\$63,185.69	\$13,106.48	
Total Long-Term Gain/Loss			\$14,859.88				\$76,510.73	\$63,185.69	\$13,106.48	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Date Acquired	Date					
STANLEY BLACK & DECKER 00.000% 051712 DTD051710 FC081710 INC NTS	Trade	1,000.0000			02/08/11		1,199.38		-Not Calculated-	Not Calculated
Total Unclassified Gain/Loss							1,199.38			

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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ACME PACKET INC	Trade	4.0000		02/23/11	08/16/11	208.13	272.03	(63.90)	
	Trade	4.0000		02/23/11	08/19/11	162.89	272.03	(109.14)	
	Trade	8.0000		02/24/11	08/19/11	325.77	577.93	(252.16)	
	Trade	2.0000		03/14/11	08/19/11	81.44	144.37	(62.93)	
	Trade	7.0000		03/23/11	08/19/11	285.05	461.45	(176.40)	
Trade		11.0000		04/27/11	08/25/11	461.19	922.31	(461.12)	
Sub-Total		36.0000				1,524.47	2,650.12	(1,125.65)	
AGILENT TECHNOLOGIES INC	Trade	12.0000		03/14/11	08/19/11	378.81	534.39	(155.58)	
	Trade	10.0000		03/17/11	08/19/11	315.67	423.82	(108.15)	
	Trade	3.0000		03/17/11	08/19/11	94.70	128.79	(34.09)	
	Trade	10.0000		03/17/11	08/23/11	320.41	429.31	(108.90)	
	Trade	3.0000		03/23/11	08/23/11	96.12	131.00	(34.88)	
	Trade	12.0000		03/23/11	08/24/11	392.66	523.99	(131.33)	
	Trade	18.0000		04/13/11	08/24/11	588.99	831.22	(242.23)	
	Trade	4.0000		04/13/11	10/07/11	124.79	184.71	(59.92)	
	Trade	14.0000		04/19/11	10/07/11	436.78	652.44	(215.66)	
	Trade	9.0000		04/20/11	10/07/11	280.79	435.73	(154.94)	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired	Date Sold					
AGILENT TECHNOLOGIES INC	Trade	18.0000		06/07/11	10/07/11	561.57	862.28			(300.71)
	Sub-Total:	113.0000				3,591.29	5,137.68			(1,546.39)
AMAZON.COM INC	Trade	8.0000		08/30/11	12/21/11	1,401.71	1,693.81			(292.10)
BROADCOM CORP CL A	Trade	4.0000		02/02/11	04/28/11	137.69	173.93			(36.24)
	Trade	20.0000		02/17/11	04/28/11	688.46	846.54			(158.08)
	Sub-Total:	24.0000				826.15	1,020.47			(194.32)
CITIGROUP INC	Cash in lieu	0.9001		04/20/11	05/09/11	40.10	41.24			(1.14)
	Trade	39.0000		04/20/11	05/25/11	1,583.89	1,787.22			(203.33)
	Trade	25.0000		04/20/11	05/26/11	1,007.01	1,145.66			(138.65)
	Trade	8.0000		04/20/11	06/08/11	296.93	366.61			(69.68)
	Trade	35.0000		04/20/11	06/08/11	1,299.07	1,588.14			(289.07)
	Trade	38.0000		04/20/11	06/08/11	1,433.48	1,724.26			(290.78)
	Sub-Total:	145.9001				5,660.48	6,653.13			(992.65)
COACH INC	Trade	7.0000		06/02/11	08/19/11	330.20	434.22			(104.02)
	Trade	2.0000		06/02/11	08/22/11	94.74	124.06			(29.32)
	Trade	9.0000		06/02/11	08/22/11	426.31	557.14			(130.83)
	Trade	3.0000		06/03/11	08/22/11	142.10	183.09			(40.99)
	Sub-Total:	21.0000				993.35	1,298.51			(305.16)

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CONTINENTAL RESOURCES INC (OKLA)	Trade	8 0000		03/18/11	08/22/11	402.49	529.76	(127.27)	
	Trade	8 0000		03/18/11	08/22/11	402.48	530.00	(127.52)	
	Trade	8 0000		03/22/11	08/31/11	444.57	555.11	(110.54)	
	Trade	10 0000		05/27/11	09/01/11	549.85	661.75	(111.90)	
	Sub-Total:	34 0000				1,799.39	2,276.62	(477.23)	
EATON CORP	Trade	6 0000		01/27/11	08/31/11	257.13	316.00	(58.87)	
	Trade	6 0000		01/27/11	09/01/11	253.76	316.01	(62.25)	
	Trade	6 0000		01/27/11	11/07/11	269.24	316.00	(46.76)	46.76
	Trade	1 0000		03/14/11	11/07/11	44.87	50.98	(6.11)	6.11
	Trade	9 0000		03/18/11	11/07/11	403.86	469.40	(65.54)	65.54
	Trade	10 0000		03/21/11	11/17/11	436.74	530.37	(93.63)	
	Trade	1 0000		04/20/11	11/17/11	43.67	53.39	(9.72)	
FREEPORT-MCMORAN COPPER & GOLD INC	Sub-Total:	39 0000				1,709.27	2,052.15	(342.88)	
	Trade	18 0000		03/14/11	08/31/11	853.63	870.96	(17.33)	
F5 NETWORKS INC	Trade	4 0000		01/20/11	04/28/11	411.32	443.43	(32.11)	32.11
	Trade	1 0000		01/20/11	04/29/11	102.04	110.86	(8.82)	8.82
	Trade	2 0000		01/20/11	07/22/11	202.77	221.71	(18.94)	
	Trade	8 0000		02/07/11	07/22/11	811.09	1,019.77	(208.68)	
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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
F5 NETWORKS INC	Trade	3 0000		04/06/11	07/22/11	304.16	283.64	20.52	
	Trade	4.0000		04/06/11	07/22/11	405.54	410.30	(4.76)	
	Trade	1.0000		04/06/11	07/22/11	101.39	103.37	(1.98)	
	Sub-Total:	23.0000				2,338.31	2,593.08	(254.77)	
GOOGLE INC CL A	Trade	2 0000		07/15/11	08/19/11	1,009.75	1,185.62	(175.87)	175.87
GREEN MTN COFFEE ROASTERS INC	Trade	7 0000		04/05/11	11/22/11	352.92	462.76	(109.84)	
	Trade	10.0000		04/05/11	11/23/11	503.65	661.08	(157.43)	
	Trade	2.0000		06/07/11	11/23/11	100.73	152.99	(52.26)	
	Trade	5 0000		06/08/11	11/23/11	251.83	380.25	(128.42)	
	Trade	7 0000		06/08/11	11/28/11	360.22	532.34	(172.12)	
	Sub-Total:	31.0000				1,569.35	2,189.42	(620.07)	
ORACLE CORP	Trade	19.0000		01/31/11	12/21/11	482.30	609.19	(126.89)	
	Trade	20.0000		06/28/11	12/21/11	507.70	645.01	(137.31)	
	Trade	36.0000		06/29/11	12/21/11	913.84	1,172.41	(258.57)	
	Sub-Total:	75.0000				1,903.84	2,426.61	(522.77)	
RED HAT INC	Trade	14.0000		07/15/11	08/22/11	454.62	600.22	(145.60)	145.60
	Trade	11.0000		07/18/11	08/22/11	357.21	468.29	(111.08)	111.08
	Trade	1.0000		07/18/11	08/23/11	33.36	42.57	(9.21)	9.21
	Trade	14.0000		08/16/11	08/23/11	467.07	673.33	(206.26)	206.26

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold				
RED HAT INC	Trade	5 0000		08/16/11	08/23/11	166.81	238.96	(72.15)	72.15
	Trade	14.0000		08/30/11	12/20/11	588.65	733.23	(144.58)	
	Trade	1 0000		08/30/11	12/20/11	42.05	46.85	(4.80)	
	Trade	6 0000		08/30/11	12/20/11	252.28	286.43	(34.15)	
	Trade	5 0000		08/31/11	12/21/11	199.33	268.74	(69.41)	
	Trade	26.0000		08/31/11	12/21/11	1,036.52	1,022.26	14.26	
	Trade	16.0000		09/28/11	12/21/11	637.86	699.04	(61.18)	
Sub-Total.		113.0000				4,235.76	5,079.92	(844.16)	
ROCKWELL AUTOMATION INC NEW	Trade	6 0000		02/22/11	08/19/11	323.86	519.38	(195.52)	
	Trade	7.0000		02/23/11	08/19/11	377.84	598.02	(220.18)	
	Trade	6 0000		02/23/11	08/31/11	385.08	512.59	(127.51)	
	Trade	2 0000		02/24/11	08/31/11	128.35	174.37	(46.02)	
	Trade	4 0000		02/25/11	08/31/11	256.72	353.63	(96.91)	
	Trade	5 0000		03/23/11	09/07/11	295.59	450.01	(154.42)	
	Trade	2.0000		04/12/11	09/07/11	118.24	183.13	(64.89)	
	Trade	4 0000		04/12/11	09/15/11	240.81	366.27	(125.46)	
	Trade	6 0000		04/20/11	09/15/11	361.21	567.22	(206.01)	
	Trade	1.0000		04/20/11	09/16/11	60.12	94.54	(34.42)	
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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss Disallowed
				Acquired	Sold				
ROCKWELL AUTOMATION INC NEW	Trade	5.0000		04/27/11	09/16/11	300.58	439.75	(139.17)	
	Trade	8.0000		04/27/11	10/07/11	480.40	703.60	(223.20)	
	Trade	9.0000		06/21/11	10/07/11	540.44	734.99	(194.55)	
	Sub-Total:	65.0000				3,869.24	5,697.50	(1,828.26)	
SALESFORCE.COM INC									
Trade		2.0000		06/28/11	12/21/11	189.48	294.28	(104.80)	
SOTHEBYS									
Trade		7.0000		04/20/11	12/15/11	194.64	344.60	(149.96)	
Trade		2.0000		04/21/11	12/15/11	55.61	100.15	(44.54)	
Trade		2.0000		04/21/11	12/19/11	54.49	100.15	(45.66)	
Trade		2.0000		05/10/11	12/19/11	54.48	85.52	(31.04)	
Sub-Total:		13.0000				359.22	630.42	(271.20)	
TERADATA CORP NEW (DELA)									
Trade		12.0000		01/07/11	02/04/11	539.50	530.26	9.24	
Trade		12.0000		01/11/11	02/04/11	539.51	542.31	(2.80)	
Sub-Total:		24.0000				1,079.01	1,072.57	6.44	
TIME WARNER INC NEW									
Trade		13.0000		02/07/11	08/12/11	387.24	469.43	(82.19)	
Trade		16.0000		02/07/11	08/15/11	483.74	577.77	(94.03)	
Trade		2.0000		02/07/11	08/19/11	56.83	72.22	(15.39)	
Trade		17.0000		02/09/11	08/19/11	483.06	626.08	(143.02)	
Trade		13.0000		02/09/11	08/22/11	363.57	478.77	(115.20)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold					
TIME WARNER INC NEW	Trade	6 0000		02/28/11	08/22/11		167.80	229.24	(61.44)	
	Sub-Total	67.0000					1,942.24	2,453.51	(511.27)	
VISA INC CL A	Trade	5.0000		06/30/11	10/05/11		417.21	424.22	(7.01)	
WELLS FARGO & CO NEW	Trade	16 0000		01/05/11	04/15/11		477.59	515.60	(38.01)	
Sub Total							\$37,750.74	\$48,216.20	\$(10,465.46)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold					
AMER TOWER CORP *NAME CHANGE EFF: 01/2012* CL A	Trade	12.0000		02/03/10	01/12/11		607.58	513.71	93.87	
ANADARKO PETROLEUM CORP	Trade	4.0000		07/13/10	05/20/11		301.30	193.16	108.14	
	Trade	8.0000		07/14/10	05/20/11		602.61	377.69	224.92	
	Trade	9 0000		07/14/10	05/25/11		697.01	424.90	272.11	
	Trade	2 0000		07/14/10	05/31/11		158.20	94.42	63.78	
	Trade	6.0000		08/03/10	05/31/11		474.59	316.26	158.33	
	Trade	1.0000		08/05/10	05/31/11		79.10	55.72	23.38	
	Trade	13.0000		08/05/10	06/02/11		996.19	724.37	271.82	
	Trade	1 0000		08/05/10	06/07/11		74.68	55.72	18.96	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ANADARKO PETROLEUM CORP	Trade	5.0000		08/09/10	06/07/11	373.38	278.42	94.96	
	Trade	2.0000		08/09/10	06/17/11	141.08	111.37	29.71	
	Trade	12.0000		08/18/10	06/17/11	846.49	626.01	220.48	
	Trade	17.0000		09/07/10	07/27/11	1,408.12	857.59	550.53	
	Trade	5.0000		10/08/10	07/27/11	414.15	288.17	125.98	
Sub-Total:		85.0000				6,566.90	4,403.80	2,163.10	
BHP BILLITON PLC NEW SPON ADR	Trade	8.0000		05/24/10	04/15/11	655.66	421.18	234.48	
	Trade	14.0000		09/24/10	04/04/11	533.01	472.20	60.81	
BROADCOM CORP CL A	Trade	1.0000		09/28/10	04/04/11	38.07	34.15	3.92	
	Trade	13.0000		09/28/10	04/27/11	464.35	443.94	20.41	
Trade	Trade	25.0000		09/30/10	04/27/11	892.98	885.47	7.51	
	Trade	2.0000		10/13/10	04/27/11	71.44	74.98	(3.54)	
Trade	Trade	23.0000		10/13/10	04/28/11	791.74	862.26	(70.52)	
	Trade	16.0000		10/19/10	04/28/11	550.77	587.52	(36.75)	
Trade	Trade	6.0000		11/11/10	04/28/11	206.54	249.21	(42.67)	
	Trade	22.0000		12/15/10	04/28/11	757.31	970.57	(213.26)	
Sub-Total:		122.0000				4,306.21	4,580.30	(274.09)	
EATON CORP	Trade	18.0000		09/08/10	08/19/11	687.63	693.32	(5.69)	
	Trade	6.0000		09/08/10	08/23/11	234.67	231.11	3.56	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
EATON CORP	Trade	5.0000		09/13/10	08/23/11	195.56	200.99	(5.43)	
	Trade	2.0000		09/13/10	08/24/11	79.89	80.40	(0.51)	
	Trade	13.0000		09/13/10	08/31/11	557.13	522.58	34.55	
	Sub-Total:	44.0000				1,754.88	1,728.40	26.48	
FEDEX CORP	Trade	4.0000		03/26/10	02/01/11	371.34	363.55	7.79	
	Trade	2.0000		03/26/10	02/02/11	183.03	181.77	1.26	
	Trade	5.0000		03/29/10	02/02/11	457.59	461.42	(3.83)	
	Trade	4.0000		03/29/10	03/14/11	350.21	369.13	(18.92)	
	Trade	1.0000		03/29/10	03/16/11	86.00	92.28	(6.28)	
	Trade	11.0000		03/31/10	03/16/11	945.98	1,020.95	(74.97)	
	Sub-Total:	27.0000				2,394.15	2,489.10	(94.95)	
FORD MOTOR CO COM NEW	Trade	64.0000		11/08/10	01/31/11	1,008.60	1,041.23	(32.63)	
	Trade	64.0000		11/09/10	01/31/11	1,008.60	1,030.23	(21.63)	
	Trade	23.0000		11/18/10	01/31/11	362.46	376.16	(13.70)	
	Sub-Total:	151.0000				2,379.66	2,447.62	(67.96)	
FREEPORT-MCMORAN COPPER & GOLD INC	Trade	20.0000		11/09/10	06/17/11	957.87	1,066.96	(109.09)	
	Trade	3.0000		11/10/10	06/17/11	143.68	156.23	(12.55)	
	Trade	7.0000		11/10/10	08/31/11	331.97	364.52	(32.55)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Sold				
FREEMONT-MCMORAN COPPER & GOLD INC	Trade	18.0000		12/01/10	08/31/11	853.62	945.21	(91.59)	
	Sub-Total:	48.0000				2,287.14	2,532.92	(245.78)	
F5 NETWORKS INC	Trade	3.0000		12/01/10	03/14/11	326.74	418.39	(91.65)	
	Trade	1.0000		12/01/10	04/28/11	102.83	139.46	(36.63)	
	Trade	4.0000		12/22/10	04/28/11	411.33	541.92	(130.59)	
	Sub-Total:	8.0000				840.90	1,099.77	(258.87)	
GOLDMAN SACHS GROUP INC	Trade	1.0000		07/14/10	06/07/11	134.15	137.99	(3.84)	
	Trade	4.0000		07/14/10	06/08/11	528.05	551.96	(23.91)	
	Trade	8.0000		10/27/10	06/08/11	1,056.10	1,274.01	(217.91)	
	Trade	2.0000		10/27/10	06/08/11	267.50	318.50	(51.00)	
	Trade	6.0000		10/28/10	06/08/11	802.51	977.73	(175.22)	
	Sub-Total:	21.0000				2,788.31	3,260.19	(471.88)	
HALLIBURTON CO (HOLDING COMPANY)	Trade	19.0000		11/18/10	06/17/11	874.80	708.22	166.58	
	Trade	8.0000		11/18/10	06/20/11	370.19	298.20	71.99	
	Trade	12.0000		11/23/10	06/20/11	555.28	437.39	117.89	
	Sub-Total:	39.0000				1,800.27	1,443.81	356.46	
MONSANTO CO NEW	Trade	6.0000		05/27/10	01/06/11	425.04	290.57	134.47	
	Trade	12.0000		05/27/10	01/06/11	852.05	581.14	270.91	
	Trade	4.0000		05/28/10	01/06/11	284.02	203.31	80.71	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
MONSANTO CO NEW	Trade	6.0000		05/28/10	05/23/11		396.35	304.96	91.39	
	Sub-Total:	28.0000					1,957.46	1,379.98	577.48	
NORDSTROM INC	Trade	10.0000		04/30/10	03/17/11		418.29	419.92	4.37	
	Trade	2.0000		06/25/10	03/17/11		83.66	71.08	12.58	
	Trade	12.0000		06/25/10	03/17/11		511.34	426.48	84.86	
	Sub-Total:	24.0000					1,013.29	911.48	101.81	
ORACLE CORP	Trade	30.0000		07/21/10	06/07/11		958.04	712.34	245.70	
	Trade	6.0000		07/21/10	06/17/11		189.87	142.47	47.40	
	Trade	12.0000		07/21/10	06/17/11		379.73	285.48	94.25	
	Trade	43.0000		10/15/10	08/19/11		1,081.24	1,232.86	(151.62)	
	Sub-Total:	91.0000					2,608.88	2,373.15	235.73	
SALESFORCE COM INC	Trade	3.0000		08/25/10	03/14/11		374.83	330.16	44.67	
	Trade	4.0000		08/25/10	03/17/11		489.98	440.21	49.77	
	Trade	2.0000		09/01/10	03/17/11		244.99	232.83	12.16	
	Trade	6.0000		09/01/10	03/18/11		715.48	698.48	17.00	
	Trade	1.0000		09/03/10	03/18/11		119.25	120.91	(1.66)	
	Trade	2.0000		09/03/10	08/19/11		227.99	241.82	(13.83)	
	Trade	3.0000		12/31/10	12/19/11		317.77	394.92	(77.15)	
	Trade	3.0000		12/31/10	12/21/11		284.22	394.91	(110.69)	
	Sub-Total:	24.0000					2,774.51	2,854.24	(79.73)	
										continued next page



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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
WELLS FARGO & CO NEW	Trade	53.0000		07/27/10	04/15/11		1,582.01	1,505.40	76.61	
Sub Total							\$36,317.81	\$33,945.05	\$2,372.76	
Total Short-Term Gain/Loss							\$74,068.55	\$82,161.25	\$(8,092.70)	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
AMAZON.COM INC	Trade	4.0000		07/10/09	02/25/11		713.15	310.75	402.40	
	Trade	4.0000		07/10/09	02/28/11		692.70	310.75	381.95	
	Trade	1.0000		07/10/09	03/03/11		173.03	77.69	95.34	
	Trade	6.0000		10/23/09	03/03/11		1,038.20	697.23	340.97	
	Trade	8.0000		11/02/09	06/17/11		1,490.21	939.55	550.66	
	Trade	5.0000		11/02/09	07/19/11		1,088.18	587.22	500.96	
	Trade	1.0000		03/01/10	07/19/11		217.63	123.97	93.66	
	Trade	2.0000		03/01/10	08/19/11		367.70	247.93	119.77	
	Trade	1.0000		03/01/10	10/26/11		201.29	123.96	77.33	
										continued next page

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
AMAZON COM INC	Trade	2 0000		03/02/10	10/26/11	402.59	251.74	150.85	
	Trade	5.0000		03/02/10	12/01/11	986.88	629.34	357.54	
	Trade	3 0000		03/02/10	12/20/11	543.89	378.24	165.65	
	Trade	4 0000		07/14/10	12/20/11	725.20	491.93	233.27	
	Trade	3.0000		09/03/10	12/20/11	543.89	415.23	128.66	
	Trade Sub-Total:	3 0000 52.0000		09/03/10	12/21/11	525.64 9,710.18	415.23 6,000.76	110.41 3,709.42	
AMER TOWER CORP *NAME CHANGE EFF. 01/2012 * CL A	Trade	3.0000		09/14/09	01/10/11	151.50	104.88	46.62	
	Trade	8 0000		09/16/09	01/10/11	403.99	284.30	119.69	
	Trade	4.0000		09/16/09	01/10/11	202.03	142.15	59.88	
	Trade	8 0000		10/06/09	01/10/11	404.05	298.35	105.70	
	Trade	5.0000		10/12/09	01/10/11	252.53	187.92	64.61	
	Trade Sub-Total:	9 0000 37.0000		10/12/09	01/12/11	455.68 1,869.78	338.26 1,355.86	117.42 513.92	
APPLE INC	Trade	3.0000		05/29/09	04/04/11	1,022.62	404.99	617.63	
	Trade	3.0000		05/29/09	06/07/11	1,002.20	404.99	597.21	
	Trade	4.0000		05/29/09	06/07/11	1,336.78	539.98	796.80	
	Trade	5 0000		05/29/09	08/19/11	1,821.03	674.98	1,146.05	
	Trade	5 0000		05/29/09	11/11/11	1,935.87	674.97	1,260.90	continued next page



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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired	Date						
APPLE INC	Trade	1.0000		05/29/09		11/22/11	372.53	135.00			237.53
	Trade	1.0000		10/01/09		11/22/11	372.53	183.38			189.15
	Sub-Total:	22.0000					7,863.56	3,018.29			4,845.27
BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR	Trade	3.0000		10/28/09		06/07/11	369.30	117.99			251.31
	Trade	6.0000		10/28/09		06/07/11	749.33	235.98			513.35
	Trade	8.0000		10/28/09		06/08/11	990.85	314.64			676.21
	Trade	1.0000		11/06/09		06/08/11	123.86	40.29			83.57
	Trade	7.0000		11/06/09		08/19/11	922.50	282.03			640.47
	Sub-Total:	25.0000					3,155.84	990.93			2,164.91
BHP BILLITON PLC NEW SPON ADR	Trade	5.0000		05/29/09		02/10/11	399.68	239.40			160.28
	Trade	7.0000		05/29/09		02/14/11	574.34	335.15			239.19
	Trade	14.0000		05/29/09		02/22/11	1,077.65	670.31			407.34
	Trade	6.0000		05/29/09		02/23/11	459.53	287.28			172.25
	Trade	15.0000		05/29/09		02/24/11	1,154.64	718.19			436.45
	Trade	7.0000		05/29/09		02/28/11	556.21	335.15			221.06
	Trade	4.0000		05/29/09		03/02/11	319.01	191.52			127.49
	Trade	2.0000		08/06/09		03/02/11	159.51	105.90			53.61
	Trade	2.0000		08/10/09		03/02/11	159.51	102.95			56.56
	Trade	6.0000		08/10/09		03/14/11	445.42	308.86			136.56

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Date Acquired	Date Sold				disallowed	
BHP BILLITON PLC NEW SPON ADR	Trade	5 0000		02/02/10	03/14/11	371.18	312.88	58.30		
	Trade	2.0000		02/02/10	04/13/11	164.56	125.15	39.41		
	Trade	6.0000		02/04/10	04/13/11	493.69	348.36	145.33		
	Trade	2 0000		03/05/10	04/13/11	164.56	134.12	30.44		
	Trade	4 0000		03/05/10	04/14/11	331.48	268.24	63.24		
	Trade	1.0000		03/08/10	04/14/11	82.87	67.55	15.32		
	Trade Sub-Total:	7 0000 95.0000		03/08/10	04/15/11	573.70 7,487.54	472.82 5,023.83	100.88 2,463.71		
DANAHER CORP	Trade	1.0000		03/10/10	08/19/11	41.36	38.89	2.47		
	Trade	7 0000		03/11/10	08/19/11	289.48	271.75	17.73		
	Trade	5 0000		03/11/10	08/22/11	203.18	194.10	9.08		
	Trade	8 0000		04/22/10	08/22/11	325.09	332.29	(7.20)		7.20
	Trade Sub-Total:	14 0000 35.0000		04/22/10	11/17/11	656.27 1,515.38	581.51 1,418.54	74.76 96.84		
DOW CHEMICAL	Trade	1 0000		06/09/09	03/04/11	37.07	17.56	19.51		
	Trade	9.0000		07/07/09	03/04/11	333.67	133.39	200.28		
	Trade	12 0000		07/07/09	03/04/11	450.97	177.86	273.11		
	Trade	4.0000		07/07/09	06/17/11	137.73	59.29	78.44		
	Trade	21.0000		07/08/09	06/17/11	723.06	314.68	408.38		

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	date					
DOW CHEMICAL	Trade	5.0000		07/08/09		07/01/11	180.46	74.92	105.54	
	Trade	36.0000		07/30/09		07/01/11	1,299.34	776.85	522.49	
	Trade	8.0000		07/30/09		07/19/11	277.05	172.63	104.42	
	Trade	1.0000		07/30/09		08/19/11	26.68	21.58	5.10	
	Trade	32.0000		08/06/09		08/19/11	853.86	737.62	116.24	
	Trade	2.0000		09/17/09		08/19/11	53.37	52.31	1.06	
	Trade	17.0000		09/17/09		08/31/11	483.70	444.66	39.04	
	Trade	4.0000		09/17/09		09/06/11	103.60	104.63	(1.03)	
	Trade	10.0000		09/23/09		09/06/11	259.00	267.34	(8.34)	
	Trade	12.0000		12/02/09		09/06/11	310.80	341.60	(30.80)	
	Trade	21.0000		12/02/09		09/08/11	560.78	597.81	(37.03)	
	Trade	19.0000		12/28/09		09/08/11	507.38	538.03	(30.65)	
	Sub-Total:	214.0000					6,598.52	4,832.76	1,765.76	
EOG RESOURCES INC	Trade	1.0000		12/21/09		06/20/11	101.03	94.55	6.48	
	Trade	4.0000		12/23/09		06/20/11	404.10	395.84	8.26	
	Trade	3.0000		12/28/09		06/20/11	303.08	299.54	3.54	
	Trade	2.0000		12/29/09		06/20/11	202.05	199.99	2.06	
	Trade	4.0000		12/29/09		06/22/11	408.47	399.97	8.50	
	Trade	6.0000		01/08/10		06/22/11	612.70	587.31	25.39	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
EOG RESOURCES INC	Trade	4 0000		03/05/10		07/01/11	411.88	385.89	25.99	
	Trade	10 0000		03/10/10		07/01/11	1,029.69	982.43	47.26	
	Trade	5 0000		05/11/10		07/01/11	514.84	524.45	(9.61)	
	Trade	2.0000		05/12/10		07/01/11	205.94	213.83	(7.89)	
	Sub-Total:	41.0000					4,193.78	4,083.80	109.98	
GENL DYNAMICS CORP	Trade	9 0000		05/29/09		03/07/11	679.49	506.61	172.88	
	Trade	11.0000		05/29/09		05/23/11	791.19	619.18	172.01	
	Trade	6 0000		05/29/09		05/26/11	420.08	337.74	82.34	
	Trade	10.0000		05/29/09		05/31/11	744.67	562.90	181.77	
	Trade	7 0000		05/29/09		06/01/11	505.25	394.03	111.22	
	Trade	8 0000		05/29/09		06/02/11	572.53	450.32	122.21	
	Trade	7 0000		05/29/09		06/07/11	495.81	394.03	101.78	
	Trade	7.0000		05/29/09		07/08/11	521.01	394.03	126.98	
	Trade	16.0000		05/29/09		07/19/11	1,114.95	900.63	214.32	
	Sub-Total:	81.0000					5,844.98	4,559.47	1,285.51	
GOLDMAN SACHS GROUP INC	Trade	5.0000		01/29/10		05/25/11	680.72	762.44	(81.72)	
	Trade	2 0000		01/29/10		05/26/11	271.53	304.97	(33.44)	
	Trade	6 0000		05/12/10		05/26/11	814.60	879.41	(64.81)	
	Trade	1 0000		05/12/10		06/07/11	134.15	146.57	(12.42)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date					
GOLDMAN SACHS GROUP INC	Trade	2.0000		05/25/10	06/07/11		268.28	285.53	(17.25)	
	Sub-Total:	16.0000					2,169.28	2,378.92	(209.64)	
MCDONALDS CORP	Trade	35.0000		05/29/09	01/04/11		2,622.43	2,049.89	572.54	
	Trade	11.0000		05/29/09	02/28/11		821.52	644.25	177.27	
	Trade	15.0000		05/29/09	03/01/11		1,129.71	878.52	251.19	
	Sub-Total:	61.0000					4,573.66	3,572.66	1,001.00	
MONSANTO CO NEW	Trade	7.0000		05/28/10	10/12/11		507.58	355.79	151.79	
	Trade	16.0000		05/29/09	03/25/11		1,232.86	905.10	327.76	
NORDSTROM INC	Trade	13.0000		11/16/09	02/01/11		536.49	455.42	81.07	
	Trade	4.0000		11/20/09	02/01/11		165.08	134.80	30.28	
	Trade	7.0000		11/20/09	03/14/11		300.96	235.90	65.06	
	Trade	2.0000		11/20/09	03/17/11		83.66	67.40	16.26	
	Trade	11.0000		02/02/10	03/17/11		460.12	397.14	62.98	
	Sub-Total:	37.0000					1,546.31	1,290.66	255.65	
ORACLE CORP	Trade	13.0000		07/21/10	08/12/11		355.06	309.26	45.80	
	Trade	12.0000		07/21/10	08/15/11		326.48	285.48	41.00	
	Trade	7.0000		08/06/10	08/15/11		190.45	167.89	22.56	
	Trade	45.0000		08/06/10	08/19/11		1,131.53	1,079.32	52.21	
	Trade	1.0000		10/15/10	12/20/11		28.99	28.67	0.32	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
ORACLE CORP	Trade	31 0000		10/19/10	12/20/11		898.81	903.03	(4.22)	
	Trade	9 0000		11/18/10	12/20/11		260.95	255.49	5.46	
	Trade	8 0000		11/19/10	12/20/11		231.95	225.21	6.74	
	Trade	14 0000		11/19/10	12/21/11		355.38	394.13	(38.75)	
	Trade	14 0000		12/17/10	12/21/11		355.39	447.81	(92.42)	
	Sub-Total	154.0000					4,134.99	4,096.29	38.70	
PNC FINANCIAL SERVICES GROUP										
	Trade	29 0000		02/03/10	07/19/11		1,613.18	1,577.53	35.65	
	Trade	3 0000		02/03/10	08/19/11		130.07	163.19	(33.12)	
	Trade	22 0000		03/25/10	08/19/11		953.88	1,356.59	(402.71)	
	Trade	17 0000		04/22/10	08/19/11		737.08	1,158.44	(421.36)	
	Trade	2 0000		04/22/10	08/19/11		88.65	136.29	(47.64)	
	Trade	5 0000		05/03/10	08/19/11		221.64	339.19	(117.55)	
	Trade	7 0000		05/24/10	08/19/11		310.28	426.85	(116.57)	
	Trade	4 0000		07/15/10	08/19/11		177.31	243.14	(65.83)	
	Sub-Total	89.0000					4,232.09	5,401.22	(1,169.13)	
PPG INDUSTRIES INC										
	Trade	7 0000		08/27/09	08/19/11		484.59	385.32	99.27	
	Trade	5 0000		08/28/09	08/19/11		346.13	279.53	66.60	
	Trade	2 0000		08/28/09	08/22/11		138.25	111.81	26.44	
	Trade	1 0000		08/31/09	08/22/11		69.12	55.29	13.83	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
PPG INDUSTRIES INC	Trade	7.0000		08/31/09	08/31/11	535.41	387.02	148.39	
	Trade	7.0000		09/01/09	11/17/11	574.34	380.39	193.95	
	Trade	1.0000		09/09/09	11/17/11	82.05	56.38	25.67	
	Trade	7.0000		09/09/09	12/15/11	563.00	394.68	168.32	
	Trade Sub-Total:	6.0000 43.0000		03/25/10	12/15/11	482.58 3,275.47	390.54 2,440.96	92.04 834.51	
PRAXAIR INC	Trade	1.0000		05/29/09	07/21/11	107.17	72.44	34.73	
	Trade	7.0000		05/29/09	07/22/11	739.21	507.07	232.14	
	Trade Sub-Total:	8.0000				846.38	579.51	266.87	
PRECISION CASTPARTS CORP	Trade	3.0000		07/22/10	08/31/11	494.53	348.51	146.02	
PRICELINE.COM INC NEW	Trade	1.0000		12/16/09	09/15/11	525.22	222.02	303.20	
	Trade	1.0000		01/12/10	09/15/11	525.22	214.00	311.22	
	Trade Sub-Total:	2.0000				1,050.44	436.02	614.42	
SALESFORCE.COM INC	Trade	4.0000		09/03/10	12/15/11	427.06	483.64	(56.58)	
	Trade	4.0000		09/24/10	12/15/11	427.06	478.28	(51.22)	
	Trade	1.0000		09/24/10	12/19/11	105.93	119.57	(13.64)	
	Trade Sub-Total:	9.0000				960.05	1,081.49	(121.44)	
TIFFANY & CO NEW	Trade	10.0000		01/12/10	07/01/11	793.48	462.38	331.10	
	Trade	7.0000		01/14/10	07/01/11	555.43	319.17	236.26	
	Trade	1.0000		01/14/10	07/27/11	80.30	45.59	34.71	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
TIFFANY & CO NEW	Trade	2.0000		01/14/10	11/23/11		139.87	91.19	48.68	
	Trade	5.0000		01/22/10	11/23/11		349.67	205.99	143.68	
	Trade	1.0000		01/22/10	12/15/11		64.12	41.20	22.92	
	Trade	5.0000		01/26/10	12/15/11		320.57	208.58	111.99	
	Trade	5.0000		03/22/10	12/15/11		320.58	233.12	87.46	
	Trade	4.0000		07/14/10	12/19/11		250.42	164.01	86.41	
	Trade	1.0000		07/16/10	12/19/11		62.61	40.57	22.04	
	Trade	2.0000		07/16/10	12/20/11		126.03	81.14	44.89	
	Trade	14.0000		07/27/10	12/20/11		882.20	586.69	295.51	
	Sub-Total:	57.0000					3,945.28	2,479.63	1,465.65	
TJX COS INC NEW	Trade	6.0000		05/25/10	11/17/11		354.62	265.46	89.16	
UNION PACIFIC CORP	Trade	20.0000		05/29/09	02/28/11		1,906.33	979.99	926.34	
	Trade	14.0000		05/29/09	03/03/11		1,336.47	685.99	650.48	
	Trade	10.0000		05/29/09	03/04/11		952.44	490.00	462.44	
	Trade	7.0000		05/29/09	06/17/11		699.99	343.00	356.99	
	Trade	7.0000		05/29/09	07/19/11		700.22	342.99	357.23	
	Trade	6.0000		05/29/09	08/19/11		516.46	294.00	222.46	
	Trade	4.0000		05/29/09	09/02/11		357.49	196.00	161.49	
	Sub-Total:	68.0000					6,469.40	3,331.97	3,137.43	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
US BANCORP DEL (NEW)	Trade	68.0000		05/29/09	04/13/11		1,769.22	1,252.00	477.22	
	Trade	73.0000		05/29/09	04/26/11		1,821.31	1,387.00	434.31	
	Trade	7.0000		05/29/09	08/19/11		146.67	133.00	13.67	
	Trade	14.0000		04/21/10	08/19/11		293.33	394.11	(100.78)	
	Trade	21.0000		04/21/10	08/22/11		429.54	591.17	(161.63)	
	Sub-Total:	183.0000					4,460.07	3,797.28	662.79	
WELLS FARGO & CO NEW	Trade	35.0000		05/29/09	04/13/11		1,077.94	879.03	198.91	
	Trade	18.0000		05/29/09	04/15/11		537.29	452.07	85.22	
	Trade	21.0000		08/06/09	04/15/11		626.84	592.41	34.43	
	Trade	30.0000		10/01/09	04/15/11		895.48	822.77	72.71	
	Trade	4.0000		03/05/10	04/15/11		119.40	115.59	3.81	
	Sub-Total:	108.0000					3,256.95	2,861.87	395.08	
Sub Total							\$91,749.52	\$66,907.58	\$24,841.94	
Total Long-Term Gain/Loss							\$91,749.52	\$66,907.58	\$24,841.94	



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2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories with holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record. Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion. The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	17,526.03	18,097.52	622.28	(50.79)	571.49
B - Reported to the IRS on Form 1099-B without cost basis	70,686.07	79,459.34	9,954.10	(1,180.83)	8,773.27
Total Short Term	\$88,212.10	\$97,556.86	\$10,576.38	\$(1,231.62)	\$9,344.76
Long-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	505.09	525.59	20.50		20.50
B - Reported to the IRS on Form 1099-B without cost basis	94,829.49	112,086.78	20,769.10	(3,511.81)	17,257.29
Total Long Term	\$95,334.58	\$112,612.37	\$20,789.60	\$(3,511.81)	\$17,277.79
Sub Total	\$183,546.68	\$210,169.23	\$31,365.98	\$(4,743.43)	\$26,622.55
Total			\$31,365.98	\$(4,743.43)	\$26,622.55

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	date					
ACCENTURE PLC IRELAND CL A	Trade	4.0000		01/12/11	02/08/11		210.80	199.47	11.33	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
AIR LIQUIDE ADR FRANCE ADR	Trade	58 0000		01/19/11	02/08/11	1,472.01	1,472.04	(0.03)	0 01
	Trade	17.0000		01/21/11	02/08/11	431.45	434.87	(3.42)	
Sub-Total:		75.0000				1,903.46	1,906.91	(3.45)	
BRITISH AMER TOBACCO PLC GB SPON ADR	Trade	7 0000		02/01/11	02/08/11	548.44	526.84	21.60	
CHINA MOBILE LTD SPON ADR	Trade	30 0000		01/26/11	02/08/11	1,476.27	1,478.14	(1.87)	
DON QUIJOTE CO LTD ADR	Trade	15 0000		01/26/11	02/08/11	1,576.46	1,422.53	153.93	
FRESENIUS MEDICAL CARE AG & CO KGAA SPON ADR	Trade	6 0000		01/06/11	02/08/11	368.18	340.05	28.13	
	Trade	5.0000		01/27/11	02/08/11	306.82	291.10	15.72	
Sub-Total:		11.0000				675.00	631.15	43.85	
INPEX CORP ADR	Trade	5 0000		01/04/11	02/08/11	328.49	300.00	28.49	
LUKOIL OIL CO SPON ADR (25 RUBLES)	Trade	22 0000		02/02/11	02/08/11	1,456.37	1,464.54	(8.17)	
MITSUBISHI CORP SPONS ADR ADR	Trade	1.0000		01/04/11	02/08/11	57.42	55.64	1.78	
	Trade	9 0000		01/05/11	02/08/11	516.77	507.63	9.14	
Sub-Total:		10.0000				574.19	563.27	10.92	
MTN GROUP LTD SPON ADR	Trade	23.0000		02/01/11	02/08/11	413.93	400.93	13.00	
NEWS CORP INC DELA CL B	Trade	85 0000		02/01/11	02/08/11	1,535.92	1,445.97	89.95	
PETROLEO BRASILEIRO SA SPON ADR	Trade	6 0000		01/13/11	02/08/11	223.44	229.98	(6.54)	
	Trade	16.0000		02/01/11	02/08/11	595.83	600.81	(4.98)	
Sub-Total:		22.0000				819.27	830.79	(11.52)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold			
PNC FINANCIAL SERVICES GROUP	Trade	26.0000		01/14/11	02/08/11	1,651.01	1,669.16	(18.15)
PRINCIPAL FINANCIAL GROUP INC	Trade	15.0000		01/14/11	02/08/11	489.02	493.50	(4.48)
TOSHIBA CORP ADR	Trade	9.0000		01/06/11	02/08/11	340.37	307.55	32.82
TOTAL S A FRANCE SPON ADR	Trade	13.0000		01/31/11	02/08/11	774.96	762.06	12.90
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	Trade	17.0000		01/27/11	02/08/11	270.14	273.29	(3.15)
WEATHERFORD INTL LTD CHF	Trade	59.0000		02/04/11	02/08/11	1,460.81	1,429.94	30.87
WORLEYPARSONS LTD ADR	Trade	53.0000		01/07/11	02/08/11	1,592.61	1,419.99	172.62
Sub Total						\$18,097.52	\$17,526.03	\$571.49

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold			
ACCENTURE PLC IRELAND CL A	Trade	30.0000		04/20/10	02/08/11	1,580.96	1,305.91	275.05
ALTRIA GROUP INC	Trade	110.0000		11/29/10	02/08/11	2,638.93	2,665.30	(26.37)
AMADEUS IT HLDG SA EUR	Trade	76.0000		06/29/10	02/08/11	1,621.67	1,191.89	429.78
ANHEUSER BUSCH INBEV SPON ADR	Trade	25.0000		05/06/10	02/08/11	1,415.71	1,145.51	270.20
Trade		3.0000		05/19/10	02/08/11	169.89	144.16	25.73
Sub-Total:		28.0000				1,585.60	1,289.67	295.93

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ASSOCIATED BRITISH FOODS PLC NEW ADR	Trade	82.0000		11/02/10	02/08/11	1,392.94	1,387.96	4.98	
	Trade	15.0000		12/21/10	02/08/11	254.81	270.47	(15.66)	
Sub-Total:		97.0000				1,647.75	1,658.43	(10.68)	
BANCO SANTANDER BRASIL ADS	Trade	103.0000		05/21/10	02/08/11	1,183.61	1,056.65	126.96	
BANK OF AMER CORP	Trade	13.0000		04/16/10	01/14/11	193.17	245.05	(51.88)	
	Trade	17.0000		09/09/10	01/14/11	252.61	234.08	18.53	
Sub-Total:		30.0000				445.78	479.13	(33.35)	
BARRICK GOLD CORP CAD	Trade	4.0000		08/19/10	02/08/11	194.56	179.93	14.63	
BAYER A G SPON ADR	Trade	1.0000		02/09/10	02/08/11	75.93	66.58	9.35	
	Trade	7.0000		02/10/10	02/08/11	531.50	466.06	65.44	
Sub-Total:		8.0000				607.43	532.64	74.79	
BB&T CORP	Trade	10.0000		09/13/10	01/14/11	273.66	241.09	32.57	
BHP BILLITON LTD SPON ADR	Trade	22.0000		10/06/10	02/08/11	2,101.25	1,758.68	342.57	
	Trade	8.0000		11/09/10	02/08/11	764.09	737.22	26.87	
Sub-Total:		30.0000				2,865.34	2,495.90	369.44	
BNP PARIBAS SA ADR	Trade	19.0000		09/07/10	02/08/11	736.43	634.85	101.58	
COMPANHIA SIDERURGICA NAC ADR	Trade	80.0000		05/26/10	02/04/11	1,346.27	1,151.93	194.34	
CONS ENERGY INC	Trade	3.0000		03/01/10	02/08/11	145.24	155.66	(10.42)	
	Trade	6.0000		05/26/10	02/08/11	290.48	212.40	78.08	
Sub-Total:		9.0000				435.72	368.06	67.66	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Date Acquired	Date Sold				disallowed	disallowed
DBS GROUP HLDGS LTD. SPON ADR	Trade	45.0000		12/17/10	02/08/11	2,130.70	1,972.13	158.57		
DOLLAR GEN CORP NEW	Trade	39.0000		06/08/10	02/08/11	1,081.44	1,157.11	(75.67)		
EBAY INC	Trade	37.0000		03/08/10	02/08/11	1,199.52	917.40	282.12		
	Trade	10.0000		06/14/10	02/08/11	324.19	224.05	100.14		
	Trade	9.0000		08/19/10	02/08/11	291.77	204.93	86.84		
Sub-Total:		56.0000				1,815.48	1,346.38	469.10		
EMC CORP MASS	Trade	12.0000		08/15/10	02/08/11	312.86	228.30	84.56		
EMERSON ELECTRIC CO	Trade	5.0000		05/20/10	02/08/11	305.29	230.24	75.05		
GLAXO SMITHKLINE PLC ADR	Trade	12.0000		11/29/10	02/08/11	466.68	461.95	4.73		
GOME ELECTRICAL APPLIANCES HLDGS LTD ADR	Trade	36.0000		08/02/10	02/08/11	1,279.77	1,273.59	6.18		
HONGKONG LAND HLDGS LTD ADR	Trade	5.0000		09/13/10	02/02/11	179.91	149.37	30.54		
	Trade	39.0000		09/13/10	02/08/11	1,335.72	1,165.09	170.63		
Sub-Total:		44.0000				1,515.63	1,314.46	201.17		
HYPERMARCAS S A SPON ADR	Trade	157.0000		05/26/10	02/08/11	1,800.75	2,124.93	(324.18)		
ICAP PLC SPON ADR	Trade	5.0000		12/01/10	02/08/11	88.95	77.75	11.20		
INPEX CORP ADR	Trade	7.0000		07/23/10	02/08/11	459.89	322.15	137.74		
INTERPUBLIC GROUP OF COS INC	Trade	3.0000		04/20/10	02/08/11	35.16	28.50	6.66		
	Trade	135.0000		04/21/10	02/08/11	1,582.28	1,282.47	299.81		

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
INTERPUBLIC GROUP OF COS INC	Trade	34.0000		06/14/10	02/08/11	398.50	273.33	125.17	
	Sub-Total	172.0000				2,015.94	1,584.30	431.64	
KBW INC	Trade	44.0000		04/30/10	02/08/11	1,221.85	1,319.78	(97.93)	
	Sub-Total	57.0000				1,582.85	1,669.39	(86.54)	
KROGER COMPANY	Trade	12.0000		02/19/10	02/08/11	267.95	264.00	3.95	
	Sub-Total	21.0000				468.92	468.29	0.63	
LOREAL CO ADR FRANCE ADR	Trade	31.0000		02/11/10	02/08/11	751.42	643.24	108.18	
	Sub-Total	60.0000				1,454.37	1,228.10	226.27	
MAKITA CORP ADR JAPAN ADR	Trade	38.0000		11/12/10	02/08/11	1,741.50	1,401.24	340.26	
	Sub-Total	38.0000				1,741.50	1,401.24	340.26	
MEDCO HEALTH SOLUTIONS INC	Trade	21.0000		07/07/10	02/08/11	1,327.59	1,153.77	173.82	
	Sub-Total	6.0000				379.31	291.59	87.72	
MEDTRONIC INC	Trade	9.0000		10/22/10	02/08/11	568.97	457.20	111.77	
	Sub-Total	36.0000				2,275.87	1,902.56	373.31	
MICROSOFT CORP	Trade	29.0000		03/16/10	02/08/11	1,146.34	1,312.13	(165.79)	
	Sub-Total	33.0000				930.04	884.40	45.64	
MITSUBISHI CORP SPONS ADR	Trade	8.0000		05/26/10	02/08/11	459.35	354.99	104.36	
	Sub-Total	15.0000				861.28	691.77	169.51	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Date Acquired	Date Sold				
MOSAIC CO **MERGER EFF: 05/02/2011**	Trade	22.0000		08/20/10	02/08/11	1,833.59	1,240.80	592.79	
MTN GROUP LTD SPON ADR	Trade	7.0000		03/19/10	02/08/11	125.98	118.98	7.00	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	Trade	8.0000		02/19/10	02/08/11	428.47	390.29	38.18	
NEW WORLD DEVELOPMENT LTD SPON ADR (HONG KONG)	Trade	345.0000		08/03/10	02/08/11	1,248.87	1,297.06	(48.19)	
NOMURA HOLDINGS INC NEW SPON ADR	Trade	52.0000		10/06/10	02/08/11	333.92	274.03	59.89	
PETROHAWK ENERGY CORP **MERGER EFF: 09/2011**	Trade	77.0000		10/11/10	02/08/11	1,572.30	1,365.02	207.28	
PETROLEO BRASILEIRO SA SPON ADR	Trade	15.0000		09/21/10	02/08/11	558.59	530.11	28.48	
	Trade	20.0000		12/16/10	02/08/11	744.78	669.40	75.38	
Sub-Total:		35.0000				1,303.37	1,199.51	103.86	
POTASH CORP SASK INC CANADA CAD	Trade	5.0000		08/02/10	02/08/11	910.08	541.79	368.29	
	Trade	7.0000		08/05/10	02/08/11	1,274.12	801.82	472.30	
Sub-Total:		12.0000				2,184.20	1,343.61	840.59	
PRINCIPAL FINANCIAL GROUP INC	Trade	43.0000		05/27/10	02/08/11	1,401.85	1,173.66	228.19	
	Trade	7.0000		12/10/10	02/08/11	228.21	221.55	6.66	
Sub-Total:		50.0000				1,630.06	1,395.21	234.85	
PTT PUB CO LTD THB	Trade	200.0000		09/08/10	02/08/11	2,171.95	1,862.96	308.99	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ROCHE HLDG LTD SPONS ADR	Trade	3 0000		03/15/10	02/08/11	110 43	123 16	(12.73)	
SWITZ ADR	Trade	10 0000		03/16/10	02/08/11	368.09	414.98	(46.89)	
	Trade	10 0000		07/19/10	02/08/11	368.09	342.73	25.36	
Sub-Total		23.0000				846.61	880.87	(34.26)	
SANDS CHINA LTD	Trade	800.0000		03/12/10	02/09/11	1,767.67	1,136.40	631.27	
SANTOS LTD ORD ORD AUD	Trade	42.0000		12/20/10	02/08/11	589.67	567.49	22.18	
SONY CORP ADR NEW JAPAN	Trade	36 0000		12/02/10	02/08/11	1,270.05	1,320.17	(50.12)	
ADR	Trade	5 0000		11/09/10	02/08/11	134.46	103.36	31.10	
STANDARD CHARTERED PLC	Trade	42.0000		07/28/10	02/08/11	1,700.96	1,296.01	404.95	
STRAITS ASIA RES LTD **NAME	Trade	145 0000		12/17/10	01/05/11	1,010.34	1,000.50	9.84	
CHANGE EFF-08/2011** ADR	Trade	329.0000		12/20/10	01/05/11	2,292.43	2,286.55	5.88	
SUMITOMO MITSUI FINANCIAL	Trade	205 0000		12/20/10	01/06/11	1,426.98	1,424.75	2.23	
SPON ADR	Trade	679.0000				4,729.75	4,711.80	17.95	
SUNCOR ENERGY INC NEW CAD	Trade	5 0000		12/16/10	02/08/11	202.50	180.63	21.87	
SYNGENTA AG SPON ADR	Trade	3 0000		05/21/10	02/08/11	191.43	135.84	55.59	
	Trade	14 0000		09/14/10	02/08/11	893.33	706.67	186.66	
Sub-Total		17.0000				1,084.76	842.51	242.25	
TELEFONICA S A SPON ADR	Trade	12.0000		11/22/10	01/25/11	300.59	290.07	10.52	
	Trade	48 0000		11/22/10	01/28/11	1,186.00	1,160.29	25.71	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold					
TELEFONICA S A SPON ADR	Trade	9.0000		12/16/10	01/28/11		222.38	205.34	17.04	
Sub-Total:		69.0000					1,708.97	1,655.70	53.27	
TOSHIBA CORP ADR	Trade	7.0000		12/03/10	02/08/11		264.73	225.01	39.72	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR	Trade	23.0000		04/12/10	02/08/11		2,039.62	1,829.03	210.59	
Trade		5.0000		11/11/10	02/08/11		443.40	375.50	67.90	
Trade		20.0000		11/22/10	02/08/11		1,773.59	1,559.26	214.33	
Sub-Total:		48.0000					4,256.61	3,763.79	492.82	
TRANSCOCEAN LTD CHF	Trade	3.0000		07/12/10	01/19/11		241.82	160.26	81.56	
Trade		4.0000		07/12/10	02/02/11		321.07	213.68	107.39	
Trade		6.0000		09/10/10	02/02/11		481.61	351.66	129.95	
Trade		8.0000		09/29/10	02/02/11		642.14	525.20	116.94	
Sub-Total:		21.0000					1,686.64	1,250.80	435.84	
TURKCELL ILETISIM HIZMETLERI A.S NEW ADR	Trade	73.0000		11/08/10	02/08/11		1,160.00	1,411.68	(251.68)	
Trade		5.0000		03/16/10	02/07/11		279.95	279.85	0.10	
WILLIS GROUP HOLDINGS PLC	Trade	21.0000		07/13/10	02/08/11		787.69	672.44	115.25	
YAMANA GOLD INC CAD	Trade	156.0000		09/28/10	02/08/11		1,865.72	1,782.44	83.28	
YUM! BRANDS INC	Trade	28.0000		06/21/10	02/08/11		1,391.63	1,215.10	176.53	
Sub Total							\$79,459.34	\$70,686.07	\$8,773.27	
Total Short-Term Gain/Loss							\$97,556.86	\$88,212.10	\$9,344.76	

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Long-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for more than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
INPEX CORP ADR	Trade	8 0000		01/26/11	02/08/11	525.59	505.09	20.50	
Sub Total						\$525.59	\$505.09	\$20.50	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ACTEUN LTD ALLSCHWIL CHF	Trade	26 0000		05/29/09	02/08/11	1,479.59	1,354.60	124.99	
Trade		6 0000		1/21/09	02/08/11	341.44	323.42	18.02	
Sub-Total:		32.0000				1,821.03	1,678.02	143.01	
ADVANCED INFO SVC PUB CO									
LTD SPONS ADR THAILAND ADR	Trade	416.0000		09/08/09	02/08/11	1,148.13	1,147.79	0.34	
AMP LTD ADR	Trade	56 0000		08/28/09	02/08/11	1,240.37	1,205.11	35.26	
ANGLO AMERN PLC NEW ADR	Trade	71 0000		08/24/09	02/08/11	1,926.19	1,197.24	728.95	
Trade		20 0000		11/25/09	02/08/11	542.59	447.71	94.88	
Trade		5 0000		11/27/09	02/08/11	135.65	109.43	26.22	
Sub-Total		96.0000				2,604.43	1,754.38	850.05	
APPLIED MATERIALS INC	Trade	108 0000		05/29/09	02/08/11	1,745.47	1,213.68	531.79	
BANCO SANTANDER BRASIL ADS	Trade	56.0000		10/07/09	02/08/11	643.51	727.41	(83.90)	
Trade		14 0000		10/08/09	02/08/11	160.88	184.10	(23.22)	

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UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
BANCO SANTANDER BRASIL ADS	Trade	14 0000		10/19/09	02/08/11		160.88	193.39	(32.51)	
Sub-Total:		84.0000					965.27	1,104.90	(139.63)	
BANK OF AMER CORP	Trade	26 0000		12/03/09	01/13/11		384.79	419.86	(35.07)	
Trade		66 0000		12/03/09	01/14/11		980.72	1,065.80	(85.08)	
Sub-Total:		92.0000					1,365.51	1,485.66	(120.15)	
BANK OF AYUDHYA PCL NVDR	Trade	4,600.0000		07/17/09	02/08/11		3,633.93	2,220.88	1,413.05	
Trade		1,600.0000		10/16/09	02/08/11		1,263.97	921.60	342.37	
Sub-Total:		6,200.0000					4,897.90	3,142.48	1,755.42	
BARRICK GOLD CORP CAD	Trade	32.0000		05/29/09	02/08/11		1,556.44	1,240.96	315.48	
BAYER A G SPON ADR	Trade	21.0000		05/29/09	02/08/11		1,594.49	1,202.88	391.61	
Trade		1 0000		11/09/09	02/08/11		75.93	73.20	2.73	
Sub-Total:		22.0000					1,670.42	1,276.08	394.34	
BB&T CORP	Trade	42.0000		08/18/09	01/14/11		1,149.38	1,165.08	(15.70)	
BELLE INTL HLDGS LTD ADR	Trade	15.0000		12/15/09	02/08/11		1,247.52	973.48	274.04	
BNP PARIBAS SA ADR	Trade	17.0000		10/01/09	02/08/11		658.90	665.60	(6.70)	
Trade		6.0000		01/04/10	02/08/11		232.55	247.50	(14.95)	
Sub-Total:		23.0000					891.45	913.10	(21.65)	
BRITISH AMER TOBACCO PLC GB	Trade	11 0000		05/29/09	02/08/11		861.83	607.31	254.52	
SPON ADR	Trade	8 0000		06/18/09	02/08/11		626.79	444.00	182.79	

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UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
BRITISH AMER TOBACCO PLC GB SPON ADR	Trade	6 0000		09/03/09	02/08/11	470.09	368.76	101.33	
	Sub-Total:	25.0000				1,958.71	1,420.07	538.64	
CISCO SYSTEMS INC	Trade	77 0000		05/29/09	02/08/11	1,684.00	1,423.56	260.44	
CONS ENERGY INC	Trade	30 0000		08/10/09	02/08/11	1,452.39	1,153.69	298.70	
EMC CORP MASS	Trade	85 0000		05/29/09	02/08/11	2,216.07	993.46	1,222.61	
EMERSON ELECTRIC CO	Trade	6.0000		08/06/09	02/08/11	366.35	208.98	157.37	
Trade		13 0000		01/11/10	02/08/11	793.77	581.75	212.02	
	Sub-Total:	19.0000				1,160.12	790.73	369.39	
FAMILYMART CO LTD ADR	Trade	6 0000		09/14/09	02/08/11	222.89	186.88	36.01	
Trade		15.0000		09/15/09	02/08/11	557.24	463.64	93.60	
	Sub-Total:	14 0000		09/16/09	02/08/11	520.09	435.52	84.57	
		35.0000				1,300.22	1,086.04	214.18	
FUR SYSTEMS INC	Trade	47 0000		06/12/09	02/08/11	1,513.84	1,156.75	357.09	
FRESENIUS MEDICAL CARE AG & CO KGAA SPON ADR	Trade	14 0000		05/29/09	02/08/11	859.08	589.40	269.68	
Trade		8.0000		11/04/09	02/08/11	490.91	401.76	89.15	
	Sub-Total:	22.0000				1,349.99	991.16	358.83	
GENZYME CORP GEN DIV *MERGER EFF 06/2011*	Trade	19 0000		10/12/09	02/08/11	1,404.26	1,084.39	319.87	
GEOVEE INC	Trade	48 0000		10/22/09	02/08/11	1,936.76	1,350.69	586.07	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "8" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Acquired	Date						
GLAXO SMITHKLINE PLC ADR	Trade	38.0000		05/29/09	02/08/11		1,477.82	1,280.98	196.84		
Trade		11.0000		12/21/09	02/08/11		427.79	461.45	(33.66)		
Sub-Total:		49.0000					1,905.61	1,742.43	163.18		
GREENHILL & CO INC	Trade	25.0000		05/29/09	02/08/11		1,889.46	1,819.75	69.71		
ICAP PLC SPON ADR	Trade	114.0000		05/29/09	02/08/11		2,028.01	1,483.14	544.87		
INPEX CORP ADR	Trade	14.0000		06/25/09	02/08/11		919.78	1,065.03	(145.25)		
Trade		1.0000		10/16/09	02/08/11		65.70	89.11	(23.41)		
Trade		5.0000		11/06/09	02/08/11		328.49	436.66	(108.17)		
Sub-Total:		20.0000					1,313.97	1,590.80	(276.83)		
INTEL CORP	Trade	77.0000		08/28/09	02/08/11		1,655.73	1,558.48	97.25		
ITT EDUCATIONAL SERVICES INC	Trade	13.0000		05/29/09	02/08/11		840.56	1,237.47	(396.91)		
Trade		4.0000		10/27/09	02/08/11		258.63	395.63	(137.00)		
Sub-Total:		17.0000					1,099.19	1,633.10	(533.91)		
JARDINE MATHESON HD-UNSP ADR	Trade	40.0000		05/29/09	02/08/11		1,860.36	1,050.00	810.36		
JUUUS BAER GROUP LTD CHF	Trade	31.0000		10/28/09	02/08/11		1,388.78	1,233.73	155.05		
KROGER COMPANY	Trade	68.0000		05/29/09	02/08/11		1,518.41	1,530.00	(11.59)		
L-3 COMMUNICATIONS HOLDINGS CORP	Trade	13.0000		05/29/09	02/08/11		1,042.09	946.79	95.30		
Trade		6.0000		10/27/09	02/08/11		480.96	447.26	33.70		
Sub-Total:		19.0000					1,523.05	1,394.05	129.00		

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
LAZARD LTD CL A	Trade	32 0000		09/24/09	02/08/11	1,432.95	1,242.97	189.98	
LONZA GROUP AG CHF	Trade	11 0000		05/29/09	02/08/11	892.67	1,142.90	(250.23)	
MICROSOFT CORP	Trade	52 0000		05/29/09	02/08/11	1,465.51	1,062.25	403.26	
MILUCOM INTL CELLULAR SA NEW	Trade	15 0000		05/29/09	02/08/11	1,448.97	903.55	545.42	
MIT SUBISHI CORP SPONS ADR	Trade	23 0000		05/29/09	02/08/11	1,320.63	868.25	452.38	
Trade Sub-Total:		4 0000		12/07/09	02/08/11	229.68	199.39	30.29	
		27 0000				1,550.31	1,067.64	482.67	
MTN GROUP LTD SPON ADR	Trade	79 0000		10/28/09	02/08/11	1,421.76	1,241.31	180.45	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	Trade	39 0000		05/29/09	02/08/11	2,088.80	1,407.90	680.90	
NEWCREST MINING LTD SPON AUSTRALIA ADR	Trade	57 0000		05/29/09	02/08/11	2,197.30	1,524.75	672.55	
Trade		7 0000		05/29/09	01/04/11	248.21	235.55	12.66	
		25 0000		05/29/09	01/05/11	874.77	841.25	33.52	
Trade Sub-Total:		8 0000		07/09/09	01/05/11	279.92	282.51	(2.59)	
		40 0000				1,402.90	1,359.31	43.59	
NIPPON STEEL CORP UNSPON ADR	Trade	33 0000		12/04/09	02/01/11	1,124.91	1,307.48	(182.57)	
NOMURA HOLDINGS INC NEW SPON ADR	Trade	108 0000		05/29/09	02/08/11	693.51	815.29	(121.78)	
		108 0000		10/01/09	02/08/11	693.52	633.24	60.28	continued next page



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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
NOMURA HOLDINGS INC NEW SPON ADR	Trade	40.0000		12/03/09	02/08/11		256.86	305.59	(48.73)	
	Trade	34.0000		02/03/10	02/08/11		218.33	256.02	(37.69)	
	Sub-Total:	290.0000					1,862.22	2,010.14	(147.92)	
NOVARTIS AG SPON ADR	Trade	25.0000		05/29/09	02/08/11		1,407.49	997.00	410.49	
	Trade	6.0000		09/30/09	02/08/11		337.80	302.28	35.52	
	Trade	16.0000		10/15/09	02/08/11		900.79	826.19	74.60	
	Sub-Total:	47.0000					2,646.08	2,125.47	520.61	
PETROLEO BRASILEIRO SA SPON ADR	Trade	34.0000		05/29/09	02/08/11		1,266.13	1,517.76	(251.63)	
POTASH CORP SASK INC CANADA CAD	Trade	1.0000		09/22/09	02/08/11		182.02	94.71	87.31	
	Trade	2.0000		11/18/09	02/08/11		364.03	227.60	136.43	
	Trade	2.0000		12/31/09	02/08/11		364.03	219.50	144.53	
	Sub-Total:	5.0000					910.08	541.81	368.27	
QBE INSURANCE GROUP LTD ORD AUD	Trade	84.0000		05/29/09	02/08/11		1,570.76	1,314.60	256.16	
	Trade	8.0000		01/04/10	02/08/11		149.60	183.57	(33.97)	
	Sub-Total:	92.0000					1,720.36	1,498.17	222.19	
ROCHE HLDG LTD SPONS ADR SWITZ ADR	Trade	57.0000		05/29/09	02/08/11		2,098.13	1,940.85	157.28	
	Trade	28.0000		07/28/09	02/08/11		1,030.66	1,088.76	(58.10)	
	Sub-Total:	85.0000					3,128.79	3,029.61	99.18	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
ROSSI RESIDENCIAL S A BRL	Trade	175 0000		09/30/09	02/08/11		664.98	708.42	(43.44)	
	Trade	133 0000		10/01/09	02/08/11		505.39	514.84	(9.45)	
Sub-Total:		308.0000					1,170.37	1,223.26	(52.89)	
SANTOS LTD ORD ORD AUD	Trade	100 0000		05/29/09	02/08/11		1,403.97	1,178.00	225.97	
SHAW GROUP INC	Trade	39.0000		05/29/09	02/08/11		1,605.98	1,061.19	544.79	
SMITH & NEPHEW PLC NEW SPON ADR	Trade	21 0000		05/29/09	02/01/11		1,188.18	764.61	423.57	
	Trade	3 0000		05/29/09	02/01/11		170.06	109.23	60.83	
	Trade	3 0000		12/21/09	02/01/11		170.06	152.06	18.00	
Sub-Total:		27.0000					1,528.30	1,025.90	502.40	
SPRINT NEXTEL CORP SERIES 1 COMMON STOCK	Trade	156 0000		05/29/09	02/01/11		700.09	796.94	(96.85)	
	Trade	737 0000		05/29/09	02/08/11		3,184.36	3,765.04	(580.68)	
Sub-Total:		893.0000					3,884.45	4,561.98	(677.53)	
STANDARD CHARTERED PLC	Trade	45 0000		05/29/09	02/08/11		1,210.13	924.75	285.38	
SUNCOR ENERGY INC NEW CAD	Trade	35 0000		11/25/09	02/08/11		1,417.47	1,300.31	117.16	
	Trade	8 0000		12/14/09	02/08/11		323.99	278.92	45.07	
Sub-Total:		43.0000					1,741.46	1,579.23	162.23	
SYNGENTA AG SPON ADR	Trade	4 0000		05/29/09	01/27/11		256.83	193.56	63.27	
	Trade	23 0000		05/29/09	02/08/11		1,467.61	1,112.97	354.64	
Sub-Total:		27.0000					1,724.44	1,306.53	417.91	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
TELE NORTE LESTE PARTICIPACOE S A ADR	Trade	51.0000		05/29/09	02/08/11		797.80	911.86	(114.06)	
	Trade	26.0000		07/17/09	02/08/11		406.72	378.59	28.13	
	Sub-Total:	77.0000					1,204.52	1,290.45	(85.93)	
THALES SPONS ORD EUR	Trade	42.0000		05/29/09	02/08/11		1,561.09	1,976.10	(415.01)	
	Trade	3.0000		12/21/09	02/08/11		111.51	149.90	(38.39)	
	Sub-Total:	45.0000					1,672.60	2,126.00	(453.40)	
THERMO FISHER SCIENTIFIC INC	Trade	27.0000		10/27/09	02/08/11		1,500.63	1,240.85	259.78	
TOSHIBA CORP ADR	Trade	28.0000		07/28/09	02/08/11		1,058.94	705.77	353.17	
	Trade	9.0000		08/10/09	02/08/11		340.37	257.81	82.56	
	Trade	5.0000		10/22/09	02/08/11		189.10	179.94	9.16	
	Sub-Total:	42.0000					1,588.41	1,143.52	444.89	
TOTAL S.A. FRANCE SPON ADR	Trade	35.0000		05/29/09	02/08/11		2,086.43	2,041.20	45.23	
	Trade	9.0000		12/21/09	02/08/11		536.51	563.94	(27.43)	
	Sub-Total:	44.0000					2,622.94	2,605.14	17.80	
TRANSOCEAN LTD CHF	Trade	6.0000		01/06/10	01/19/11		483.65	529.74	(46.09)	
UNION PACIFIC CORP	Trade	16.0000		05/29/09	02/08/11		1,512.19	752.64	759.55	
VODAFONE GROUP PLC NEW SPON ADR	Trade	50.0000		05/29/09	01/26/11		1,449.23	952.39	496.84	
	Trade	20.0000		12/02/09	01/26/11		579.69	479.86	99.83	
	Sub-Total:	70.0000					2,028.92	1,432.25	596.67	
WAL MART STORES INC	Trade	22.0000		05/29/09	02/07/11		1,231.78	1,085.21	146.57	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
WILLIS GROUP HOLDINGS PLC	Trade	5.0000		05/29/09	01/31/11		187.24	129.05	58.19	
	Trade	17.0000		05/29/09	02/08/11		637.66	438.77	198.89	
Sub-Total:		22.0000					824.90	567.82	257.08	
ZURICH FINANCIAL SVCS SPON ADR	Trade	77.0000		05/29/09	02/08/11		2,125.15	1,425.27	699.88	
Sub Total							\$112,086.78	\$94,829.49	\$17,257.29	
Total Long-Term Gain/Loss							\$112,612.37	\$95,334.58	\$17,277.79	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
ALTERA CORP	Trade	29.0000		03/25/10	01/11/11		1,038.31	712.73	325.58	
CITRIX SYSTEMS INC	Trade	25.0000		06/17/10	01/11/11		1,713.93	1,135.19	578.74	
PACCAR INC	Trade	57.0000		12/20/10	08/30/11		2,157.58	3,225.42	(1,067.84)	
SKYWORKS SOLUTIONS INC	Trade	33.0000		06/01/10	01/11/11		1,026.93	524.84	502.09	
Sub Total							\$5,936.75	\$5,598.18	\$338.57	
Total Short-Term Gain/Loss							\$5,936.75	\$5,598.18	\$338.57	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
ANSYS INC	Trade	40.0000		05/29/09	03/18/11		2,045.98	1,177.82	868.16	
APPLE INC	Trade	14.0000		05/29/09	01/18/11		4,715.95	1,875.83	2,840.12	
CISCO SYSTEMS INC	Trade	154.0000		05/29/09	03/18/11		2,641.44	2,797.84	(156.40)	
COGNIZANT TECH SOLUTIONS CRP	Trade	15.0000		10/07/09	01/11/11		1,128.81	588.09	540.72	
ECOLAB INC	Trade	65.0000		05/29/09	03/18/11		3,102.85	2,395.90	706.95	
									Preferred Stock	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
HITTITE MICROWAVE CORP	Trade	63.0000		05/29/09	01/11/11	3,835.90	2,210.67	1,625.23	
O'REILLY AUTOMOTIVE INC	Trade	22.0000		06/16/09	04/29/11	1,286.98	778.15	508.83	
RESMED INC	Trade	73.0000		05/29/09	01/25/11	2,326.99	1,330.35	996.64	
Trade Sub-Total.		67.0000		05/29/09	01/31/11	2,102.72	1,221.01	881.71	
		140.0000				4,429.71	2,551.36	1,878.35	
SKYWORKS SOLUTIONS INC	Trade	80.0000		06/01/10	08/23/11	1,596.76	1,272.34	324.42	
STAPLES INC	Trade	173.0000		05/29/09	05/18/11	2,865.01	3,411.58	(546.57)	
STERICYCLE INC	Trade	20.0000		05/29/09	03/21/11	1,714.15	994.82	719.33	
THERMO FISHER SCIENTIFIC INC	Trade	73.0000		05/29/09	02/01/11	4,204.29	2,829.44	1,374.85	
WARNACO GROUP INC NEW	Trade	51.0000		03/26/10	08/24/11	2,537.27	2,370.20	167.07	
Sub Total						\$36,105.10	\$25,254.04	\$10,851.06	
Total Long-Term Gain/Loss						\$36,105.10	\$25,254.04	\$10,851.06	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Date Acquired	Date Sold				disallowed	
ABBOTT LABS	Trade	2,000.0000		01/11/11	02/18/11	92,598.21	95,719.80	(3,121.59)		
	Trade	1,000.0000		02/01/11	02/18/11	46,299.10	45,299.90	999.20		
	Trade	2,000.0000		02/01/11	03/18/11	94,718.16	90,599.80	4,118.36		
	Trade	1,500.0000		03/17/11	03/18/11	71,038.63	70,482.00	556.63		
Sub-Total		6,500.0000				304,654.10	302,101.50	2,552.60		
AFLAC INC	Trade	3,000.0000		05/18/11	10/21/11	115,317.78	155,460.00	(40,142.22)		
AGILENT TECHNOLOGIES INC	Trade	2,000.0000		08/22/11	09/16/11	65,138.74	61,720.00	3,418.74		
AMERICAN INTL GROUP INC COM NEW	Trade	5,000.0000		04/20/11	07/01/11	145,997.20	161,849.50	(15,852.30)		
	Trade	5,000.0000		04/29/11	07/01/11	145,997.19	156,149.99	(10,152.80)		
Sub-Total		10,000.0000				291,994.39	317,999.49	(26,005.10)		
AMGEN INC	Trade	2,500.0000		02/11/11	03/18/11	133,488.05	134,350.00	(861.95)		
	Trade	1,500.0000		02/28/11	03/18/11	80,092.83	77,925.00	2,167.83		
	Trade	3,000.0000		07/07/11	09/16/11	167,426.78	173,339.70	(5,912.92)		
	Trade	2,000.0000		07/15/11	09/16/11	111,617.86	109,739.80	1,878.06		
Sub-Total		9,000.0000				492,625.52	495,354.50	(2,728.98)		
ANADARKO PETROLEUM CORP	Trade	2,000.0000		05/03/11	07/15/11	156,276.99	160,920.00	(4,643.01)		
ANNALY CAPITAL MANAGEMENT INC REIT	Trade	5,000.0000		01/06/11	01/21/11	88,898.29	88,099.50	798.79		
	Trade	3,000.0000		01/14/11	03/28/11	54,328.94	52,965.00	1,363.94		
	Trade	5,000.0000		01/19/11	03/28/11	90,548.25	88,025.00	2,523.25		

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ANNALY CAPITAL MANAGEMENT INC REIT	Trade	10,000.0000		07/26/11	08/19/11	176,896.59	174,699.50	2,197.09	
	Sub-Total:	23,000.0000				410,672.07	403,789.00	6,883.07	
APACHE CORP	Trade	1,000.0000		02/01/11	02/18/11	119,697.69	117,440.00	2,257.69	
	Trade	1,000.0000		02/08/11	02/18/11	119,697.69	117,574.00	2,123.69	
	Trade	1,000.0000		02/23/11	03/18/11	120,597.68	118,180.00	2,417.68	
	Trade	1,000.0000		06/03/11	06/17/11	120,397.68	119,200.00	1,197.68	
	Sub-Total:	4,000.0000				480,390.74	472,394.00	7,996.74	
APPLE INC	Trade	500.0000		02/22/11	03/25/11	170,696.71	169,975.00	721.71	
	Trade	1,000.0000		03/29/11	04/21/11	339,593.48	350,080.00	(10,486.52)	
	Trade	500.0000		04/06/11	04/21/11	169,796.73	169,112.00	684.73	
	Trade	200.0000		04/11/11	04/21/11	67,918.68	66,596.00	1,322.68	
	Trade	300.0000		04/18/11	04/21/11	101,878.03	96,243.00	5,635.03	
	Trade	300.0000		06/08/11	07/08/11	107,082.93	99,386.79	7,696.14	
	Trade	200.0000		06/08/11	07/15/11	67,066.71	66,257.86	808.85	
	Trade	300.0000		07/07/11	07/15/11	100,600.06	106,974.00	(6,373.94)	
	Sub-Total:	3,300.0000				1,124,633.33	1,124,624.65	8.68	
ARCH COAL INC	Trade	10,000.0000		04/13/11	04/15/11	331,193.63	329,100.00	2,093.63	
AT&T INC	Trade	4,000.0000		01/12/11	02/18/11	114,837.79	112,239.60	2,598.19	
	Trade	2,000.0000		02/24/11	04/04/11	56,858.90	55,499.84	1,359.06	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
AT&T INC	Trade	3,000.0000		02/24/11	04/05/11		85,288.35	83,249.76	2,038.59	
Sub-Total:		9,000.0000					256,985.04	250,989.20	5,995.84	
ATLAS AIR WORLDWIDE HOLDINGS INC NEW	Trade	700.0000		04/20/11	05/20/11		44,799.12	43,417.25	1,381.87	
Trade		800.0000		04/20/11	05/20/11		51,199.01	49,600.00	1,599.01	
Sub-Total:		1,500.0000					95,998.13	93,017.25	2,980.88	
BANK OF AMER CORP	Trade	10,000.0000		01/19/11	02/18/11		148,897.13	145,200.00	3,697.13	
Trade		10,000.0000		02/22/11	03/18/11		145,197.19	142,400.00	2,797.19	
Trade		5,000.0000		03/02/11	03/18/11		72,598.59	69,499.50	3,099.09	
Sub-Total:		25,000.0000					366,692.91	357,099.50	9,593.41	
BEST BUY CO INC	Trade	3,000.0000		04/01/11	05/20/11		90,478.25	86,249.93	4,228.32	
BJ'S WHSL CLUB INC *MERGER EFF: 10/2011*	Trade	2,000.0000		06/28/11	07/15/11		98,398.10	95,640.00	2,758.10	
BLACKROCK INC	Trade	1,000.0000		02/11/11	04/15/11		193,996.27	202,750.00	(8,753.73)	
Trade		1,000.0000		02/22/11	04/15/11		193,996.27	199,100.00	(5,103.73)	
Trade		100.0000		04/14/11	05/20/11		19,859.60	19,285.00	574.60	
Trade		400.0000		04/18/11	05/20/11		79,438.46	76,540.00	2,898.46	
Trade		200.0000		07/14/11	12/16/11		33,639.35	37,190.00	(3,550.65)	
Trade		500.0000		07/14/11	12/16/11		82,348.41	92,975.00	(10,626.59)	
Trade		800.0000		07/29/11	12/16/11		134,557.42	138,000.00	(3,442.58)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
BLACKROCK INC	Trade	1,000.0000		08/01/11	12/16/11	168,196.77	177,450.00	(9,253.23)	
	Trade	500.0000		11/04/11	12/16/11	84,098.38	77,875.00	6,223.38	
Sub-Total:		5,500.0000				990,130.93	1,021,165.00	(31,034.07)	
BROADCOM CORP CL A	Trade	3,000.0000		03/31/11	10/21/11	112,718.82	117,630.00	(4,911.18)	
CHESAPEAKE ENERGY CORP OKLA	Trade	5,000.0000		05/17/11	05/20/11	150,847.10	146,200.00	4,647.10	
CHICO'S FAS INC	Trade	5,000.0000		01/10/11	02/18/11	57,248.89	55,499.50	1,749.39	
CHINA MOBILE LTD SPON ADR	Trade	2,000.0000		03/29/11	05/10/11	93,138.20	91,700.00	1,438.20	
	Trade	3,000.0000		04/27/11	05/10/11	139,707.30	138,510.00	1,197.30	
Sub-Total:		5,000.0000				232,845.50	230,210.00	2,635.50	
CISCO SYSTEMS INC	Trade	5,000.0000		02/08/11	04/15/11	86,998.32	109,675.00	(22,676.68)	
	Trade	5,000.0000		03/31/11	10/21/11	86,898.32	85,850.00	1,048.32	
Sub-Total:		10,000.0000				173,896.64	195,525.00	(21,628.36)	
CITIGROUP INC ***REVERSE SPLIT EFF: 05/2011**	Trade	10,000.0000		03/01/11	04/21/11	45,399.13	46,200.00	(800.87)	
	Trade	10,000.0000		03/02/11	04/21/11	45,399.13	46,000.00	(600.87)	
Sub-Total:		20,000.0000				90,798.26	92,200.00	(1,401.74)	
COCA COLA CO COM	Trade	3,000.0000		01/03/11	02/18/11	189,836.35	195,719.70	(5,883.35)	
	Trade	2,000.0000		01/06/11	04/15/11	128,877.51	126,160.00	2,717.51	
	Trade	3,000.0000		02/03/11	04/15/11	193,316.28	186,959.70	6,356.58	
	Trade	3,000.0000		11/01/11	12/02/11	196,436.22	201,809.33	(5,373.11)	5,373.11

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Sold				
COCA COLA CO COM	Trade	3,000.0000		11/28/11	12/16/11	204,528.06	200,671.73	3,856.33	
	Sub-Total:	14,000.0000				912,994.42	911,320.46	1,673.96	
CONOCOPHILLIPS	Trade	1,800.0000		07/13/11	07/14/11	142,302.56	134,546.40	7,756.16	
	Sub-Total:	2,000.0000		08/01/11	10/21/11	138,297.33	143,760.00	(5,462.67)	
CVS CAREMARK CORP	Trade	5,000.0000		02/14/11	02/18/11	164,097.34	163,549.50	547.84	
	Trade	5,000.0000		02/14/11	02/18/11	164,097.34	163,599.50	497.84	
DARDEN RESTAURANTS INC	Trade	2,500.0000		02/23/11	03/18/11	84,011.84	81,300.00	2,711.84	
	Trade	2,500.0000		02/23/11	03/18/11	83,019.39	81,300.00	1,719.39	
DEVON ENERGY CORP NEW	Trade	4,000.0000		03/14/11	03/18/11	134,418.93	133,553.50	865.43	
	Sub-Total:	19,000.0000				629,644.84	623,302.50	6,342.34	
DRAGONWAVE INC CAD	Trade	1,000.0000		01/03/11	01/21/11	47,349.09	46,919.90	429.19	
	Trade	2,000.0000		01/03/11	02/18/11	95,458.16	93,839.80	1,618.36	
DRAGONWAVE INC CAD	Trade	3,000.0000		03/02/11	03/18/11	141,297.28	138,719.00	2,578.28	
	Sub-Total:	6,000.0000				284,104.53	279,478.70	4,625.83	
DRAGONWAVE INC CAD	Trade	2,000.0000		05/16/11	05/20/11	165,196.82	163,640.00	1,556.82	
	Trade	5,000.0000		01/04/11	02/01/11	36,049.30	40,500.00	(4,450.70)	4,450.70
DRAGONWAVE INC CAD	Trade	1,850.0000		02/02/11	04/15/11	14,892.21	13,301.50	1,590.71	
	Trade								continued next page

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
FORD MOTOR CO COM NEW	Trade	5,000.0000		05/03/11	10/21/11	56,598.91	77,049.50	(20,450.59)	
	Trade	2,000.0000		06/06/11	10/21/11	22,639.56	27,998.00	(5,358.44)	
	Trade	3,000.0000		07/07/11	10/21/11	33,959.34	41,969.70	(8,010.36)	
	Sub-Total:	10,000.0000				113,197.81	147,017.20	(33,819.39)	
FOREST LABORATORIES	Trade	3,000.0000		02/25/11	04/15/11	95,248.15	95,189.70	58.45	
	Trade	2,000.0000		03/28/11	04/15/11	63,498.77	61,920.00	1,578.77	
	Sub-Total:	5,000.0000				158,746.92	157,109.70	1,637.22	
FREEMPORT-MCMORAN COPPER & GOLD INC	Trade	2,000.0000		01/28/11	03/18/11	106,597.95	107,090.00	(492.05)	
	Trade	2,000.0000		02/28/11	04/01/11	111,837.84	104,759.80	7,078.04	
	Trade	200.0000		05/19/11	05/27/11	9,855.80	9,620.00	235.80	
	Trade	2,300.0000		05/19/11	05/27/11	113,341.80	110,676.00	2,665.80	
	Trade	1,500.0000		06/01/11	07/01/11	74,428.56	75,509.85	(1,081.29)	
	Trade	800.0000		08/04/11	12/16/11	30,591.41	39,038.40	(8,446.99)	
	Sub-Total:	8,800.0000				446,653.36	446,694.05	(40.69)	
	Trade	5,000.0000		03/21/11	04/15/11	64,248.76	62,200.00	2,048.76	
GANNETT CO	Trade	5,000.0000		01/11/11	02/18/11	75,804.87	73,699.50	2,105.37	
	Trade	2,100.0000		01/12/11	02/18/11	31,838.05	30,953.79	884.26	
	Trade	2,900.0000		01/12/11	02/18/11	45,094.12	42,745.71	2,348.41	
	Trade	2,100.0000		01/20/11	02/18/11	32,654.36	30,323.44	2,330.92	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Date					
GANNETT CO	Trade	5,000 0000		04/07/11	10/21/11		56,373 92	75,000 00	(18,626 08)	
	Trade	5,000 0000		04/07/11	10/21/11		56,373 91	75,199 50	(18,825 59)	
	Trade	2,000 0000		04/18/11	10/21/11		22,549 57	29,219 80	(6,670 23)	
	Trade	5,000 0000		05/12/11	10/21/11		56,373 91	73,400 00	(17,026 09)	
	Trade	3,000 0000		05/24/11	10/21/11		33,824 35	42,209 70	(8,385 35)	
	Trade Sub-Total	1,000 0000 33,100 0000		06/06/11	12/16/11		12,099 75 422,986 81	13,765 00 486,516 44	(1,665 25) (63,529 63)	
GAP INC	Trade	5,000 0000		03/29/11	04/15/11		112,697 82	111,032 00	1,665 82	
GENL MILLS INC	Trade	200 0000		03/17/11	03/21/11		7,364 01	7,059 80	304 21	
GILEAD SCIENCES INC	Trade	4,000 0000		02/14/11	02/18/11		154,637 02	153,479 60	1,157 42	
GOLD CORP INC NEW CAD	Trade	3,000 0000		01/13/11	02/18/11		129,807 50	128,130 00	1,677 50	
	Trade	2,451 0000		09/13/11	10/26/11		118,933 17	127,697 06	(8,763 89)	
	Trade	549 0000		09/14/11	10/26/11		26,639 86	28,196 20	(1,556 34)	
	Trade Sub-Total	600 0000 6,600 0000		10/19/11	10/26/11		29,114 61 304,495 14	27,090 00 311,113 26	2,024 61 (6,618 12)	
GOLDMAN SACHS GROUP INC	Trade	1,000 0000		01/25/11	02/18/11		164,446 83	160,623 00	3,823 83	
	Trade	1,000 0000		02/23/11	03/18/11		159,046 94	163,384 00	(4,337 06)	
	Trade	1,000 0000		03/14/11	03/21/11		161,897 99	158,050 00	3,847 99	
	Trade	1,000 0000		03/29/11	04/01/11		157,096 97	156,270 00	826 97	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
GOLDMAN SACHS GROUP INC	Trade	500.0000		04/05/11	04/15/11		79,705.59	79,084.96	620.63	
	Trade	900.0000		04/05/11	04/15/11		143,470.06	142,371.00	1,099.06	
	Trade	100.0000		04/05/11	07/01/11		13,520.74	15,819.00	(2,298.26)	
	Trade	400.0000		04/18/11	07/01/11		54,082.96	61,228.00	(7,145.04)	
	Trade	500.0000		04/19/11	07/01/11		67,603.70	75,300.00	(7,696.30)	
	Trade	1,000.0000		05/12/11	07/01/11		135,207.40	144,426.00	(9,218.60)	
	Trade	1,000.0000		05/12/11	07/01/11		135,207.41	142,038.80	(6,831.39)	
Trade Sub-Total:		1,000.0000		05/20/11	10/28/11		105,487.97	138,330.00	(32,842.03)	
		9,400.0000					1,376,774.56	1,436,924.76	(60,150.20)	
GOOGLE INC CL A	Trade	500.0000		04/05/11	04/08/11		288,394.45	285,873.00	2,521.45	
	Trade	500.0000		04/15/11	07/15/11		262,744.95	266,470.00	(3,725.05)	
	Trade	200.0000		06/09/11	07/15/11		105,097.98	103,644.00	1,453.98	
	Trade	100.0000		06/24/11	07/15/11		52,548.99	47,620.00	4,928.99	
	Trade Sub-Total:	1,300.0000					708,786.37	703,607.00	5,179.37	
HALLIBURTON CO (HOLDING COMPANY)										
HERTZ GLOBAL HOLDINGS INC	Trade	2,000.0000		02/08/11	02/18/11		90,038.26	88,790.00	1,248.26	
	Trade	5,000.0000		11/15/11	12/16/11		60,998.82	57,600.00	3,398.82	
HEWLETT PACKARD CO	Trade	2,000.0000		02/23/11	04/15/11		82,118.41	86,440.00	(4,321.59)	
	Trade	1,000.0000		02/23/11	10/28/11		26,329.49	43,220.00	(16,890.51)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold				
HEWLETT PACKARD CO	Trade	2,000.0000		04/05/11	10/28/11	52,658.99	81,180.00	(28,521.01)	
	Trade	2,000.0000		07/29/11	10/28/11	52,658.98	70,779.80	(18,120.82)	
	Trade	3,000.0000		08/01/11	10/28/11	78,988.48	106,021.90	(27,033.42)	
	Sub-Total:	10,000.0000				292,754.35	387,641.70	(94,887.35)	
ICICI BANK LTD SPON ADR	Trade	2,000.0000		01/10/11	01/21/11	90,398.26	89,271.50	1,126.76	
	Trade	2,000.0000		01/14/11	01/21/11	91,298.24	89,119.80	2,178.44	
	Trade	1,000.0000		02/02/11	02/18/11	45,649.11	43,980.00	1,669.11	
	Trade	2,000.0000		02/02/11	02/18/11	88,552.29	87,960.00	592.29	
	Trade	2,000.0000		02/09/11	02/18/11	91,298.23	85,020.00	6,278.23	
	Trade	3,000.0000		02/24/11	03/18/11	131,997.45	128,129.70	3,867.75	
	Sub-Total:	12,000.0000				539,193.58	523,481.00	15,712.58	
INTEL CORP	Trade	5,000.0000		01/03/11	02/18/11	107,347.93	104,549.50	2,798.43	
	Trade	5,000.0000		01/14/11	02/18/11	107,347.93	105,475.00	1,872.93	
	Trade	10,000.0000		02/28/11	04/21/11	202,596.10	214,200.00	(11,603.90)	
	Trade	5,000.0000		04/04/11	04/21/11	101,298.04	97,050.00	4,248.04	
	Sub-Total:	25,000.0000				518,590.00	521,274.50	(2,684.50)	
INTL BUSINESS MACH	Trade	1,000.0000		10/18/11	10/21/11	177,632.58	176,400.00	1,232.58	
ITAU UNIBANCO HLDG SA ADR	Trade	5,000.0000		01/31/11	02/18/11	111,747.84	107,400.00	4,347.84	
	Trade	2,000.0000		02/22/11	04/15/11	45,199.12	43,960.00	1,239.12	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ITAU UNIBANCO HLDG SA ADR	Trade	7,000.0000		03/08/11	04/15/11	158,196.94	154,350.00	3,846.94	
	Trade	600.0000		05/05/11	06/17/11	13,619.73	13,283.94	335.79	
	Trade	4,400.0000		05/05/11	06/17/11	99,878.08	97,415.56	2,462.52	
	Trade	1,800.0000		05/18/11	06/17/11	40,859.21	39,681.00	1,178.21	
	Trade Sub-Total:	200.0000		05/18/11	06/20/11	4,432.61	4,409.00	23.61	
		21,000.0000				473,933.53	460,499.50	13,434.03	
IVANHOE MINES LTD CAD	Trade	3,000.0000		02/22/11	04/15/11	81,898.42	79,769.00	2,129.42	
	Trade	5,000.0000		02/22/11	04/15/11	136,497.37	134,550.00	1,947.37	
	Trade	4,000.0000		06/01/11	07/15/11	98,798.10	100,034.00	(1,235.90)	1,235.90
	Trade	1,000.0000		06/06/11	07/15/11	24,699.52	23,120.00	1,579.52	
	Trade	4,000.0000		07/12/11	07/15/11	102,198.03	101,795.57	402.46	
	Trade	900.0000		09/29/11	10/21/11	16,424.67	13,536.00	2,888.67	
	Trade	4,100.0000		09/29/11	11/18/11	69,698.66	61,664.00	8,034.66	
	Trade Sub-Total:	5,000.0000		09/29/11	11/18/11	84,998.36	74,450.00	10,548.36	
		27,000.0000				615,213.13	588,918.57	26,294.56	
JOHNSON & JOHNSON COM	Trade	1,500.0000		01/28/11	04/15/11	90,598.25	90,608.00	(9.75)	
	Trade	1,500.0000		02/24/11	04/15/11	90,598.25	90,179.85	418.40	
	Trade	1,000.0000		02/25/11	04/15/11	60,398.84	59,648.00	750.84	
	Trade Sub-Total:	4,000.0000				241,595.34	240,435.85	1,159.49	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
JPMORGAN & CHASE & CO SER J 8 625% PREFERRED CLBL PAR VALUE - 25.00	Trade	2,000.0000		09/12/11	10/21/11	55,738.92	54,840.00	898.92	
JPMORGAN CHASE & CO	Trade	2,000.0000		03/02/11	03/18/11	92,758.21	90,659.80	2,098.41	
	Trade	2,000.0000		05/12/11	10/28/11	69,078.67	87,259.80	(18,181.13)	
	Trade	2,000.0000		05/16/11	10/28/11	69,078.67	86,660.00	(17,581.33)	
	Trade	2,500.0000		06/02/11	10/28/11	86,348.34	103,141.50	(16,793.16)	
	Trade	500.0000		06/06/11	10/28/11	17,269.67	20,584.30	(3,314.63)	
	Trade	3,000.0000		07/07/11	10/28/11	103,618.01	124,590.00	(20,971.99)	
Sub-Total:		12,000.0000				438,151.57	512,895.40	(74,743.83)	
KINROSS GOLD CORP NEW CAD	Trade	2,000.0000		02/08/11	08/19/11	31,699.38	34,300.00	(2,600.62)	2,600.62
	Trade	3,000.0000		02/08/11	08/19/11	52,708.99	51,450.00	1,258.99	
	Trade	5,000.0000		02/18/11	08/19/11	87,848.31	82,499.50	5,348.81	
	Trade	5,000.0000		02/18/11	08/19/11	87,848.31	82,575.00	5,273.31	
	Trade	2,000.0000		02/22/11	08/19/11	35,139.32	31,730.00	3,409.32	
	Trade	3,000.0000		02/24/11	08/19/11	52,708.99	46,905.00	5,803.99	
	Trade	2,000.0000		08/09/11	08/19/11	35,139.32	33,380.62	1,758.70	
Sub-Total		22,000.0000				383,092.62	362,840.12	20,252.50	
LULLY ELI & CO	Trade	3,000.0000		01/04/11	02/10/11	105,957.95	104,970.00	987.95	
	Trade	3,000.0000		02/11/11	04/15/11	105,897.95	103,798.67	2,099.28	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
LILLY EU & CO	Trade	2,000.0000		02/24/11	04/15/11		70,598.64	68,060.00	2,538.64	
	Sub-Total:	8,000.0000					282,454.54	276,828.67	5,625.87	
MCDONALDS CORP	Trade	1,000.0000		01/06/11	01/21/11		75,508.54	74,529.47	979.07	
	Trade	2,000.0000		01/10/11	01/21/11		151,017.08	148,050.00	2,967.08	
	Trade	2,000.0000		01/12/11	02/18/11		152,201.08	147,457.38	4,743.70	
	Trade	1,500.0000		09/09/11	09/16/11		129,537.51	127,545.00	1,992.51	
	Trade	2,000.0000		12/22/11	12/30/11		201,636.12	197,739.80	3,896.32	
	Sub-Total:	8,500.0000					709,900.33	695,321.65	14,578.68	
MERCK & CO INC NEW COM	Trade	5,000.0000		02/18/11	04/15/11		167,018.21	164,649.50	2,368.71	
	Trade	2,000.0000		02/22/11	04/15/11		66,807.27	64,850.00	1,957.27	
	Sub-Total:	7,000.0000					233,825.48	229,499.50	4,325.98	
MICROSOFT CORP	Trade	5,000.0000		02/01/11	07/15/11		126,297.57	138,944.00	(12,646.43)	
	Trade	5,000.0000		03/02/11	07/15/11		126,297.58	131,225.00	(4,927.42)	
	Trade	2,000.0000		04/18/11	07/15/11		50,519.03	49,717.30	801.73	
	Trade	5,000.0000		05/16/11	07/15/11		126,297.57	124,275.00	2,022.57	
	Sub-Total:	17,000.0000					429,411.75	444,161.30	(14,749.55)	
MORGAN STANLEY	Trade	100.0000		04/05/11	04/15/11		2,750.94	2,712.00	38.94	
	Trade	2,900.0000		04/05/11	10/21/11		50,082.03	78,648.00	(28,565.97)	
	Trade	600.0000		04/19/11	10/21/11		10,361.80	15,719.16	(5,357.36)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold				
MORGAN STANLEY	Trade	1,500,0000		05/20/11	10/21/11	25,904.50	36,074.85	(10,170.35)	
	Trade	5,000,0000		05/20/11	10/21/11	86,348.34	120,049.50	(33,701.16)	
	Sub-Total	10,100,0000				175,447.61	253,203.51	(77,755.90)	
NETFLIX.COM INC	Trade	1,000,0000		10/11/11	10/14/11	110,347.87	105,750.00	4,597.87	
NEWMONT MINING CORP (HOLDING CO.)	Trade	500,0000		01/06/11	02/18/11	29,114.63	28,409.20	705.43	
	Trade	2,500,0000		01/14/11	02/18/11	145,573.18	139,550.00	6,023.18	
	Trade	3,000,0000		03/01/11	04/15/11	162,746.86	168,030.00	(5,283.14)	
	Sub-Total	6,000,0000				337,434.67	335,989.20	1,445.47	
NIKE INC CL B	Trade	64,0000		04/01/11	04/05/11	4,980.38	4,853.76	126.62	
	Trade	200,0000		04/01/11	05/20/11	15,559.69	15,168.00	391.69	
	Sub-Total	264,0000				20,540.07	20,021.76	518.31	
NOBLE CORP CHF	Trade	3,000,0000		07/07/11	07/15/11	111,537.84	113,370.00	(1,832.16)	
NOVAGOLD RESOURCES INC NEW CAD	Trade	5,000,0000		01/03/11	02/18/11	72,498.59	70,250.00	2,248.59	
	Trade	5,000,0000		02/11/11	02/18/11	72,498.59	71,350.00	1,148.59	
	Trade	5,000,0000		02/23/11	11/18/11	44,999.14	69,799.50	(24,800.36)	24,800.36
	Trade	5,000,0000		02/24/11	11/18/11	44,999.13	68,599.50	(23,600.37)	
	Trade	5,000,0000		04/18/11	11/18/11	44,999.14	64,749.50	(19,750.36)	
	Trade	5,000,0000		04/26/11	11/18/11	44,999.13	63,950.00	(18,950.87)	
	Trade	5,000,0000		05/03/11	12/16/11	51,124.01	59,049.50	(7,925.49)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
NOVAGOLD RESOURCES INC NEW CAD	Trade	5,000.0000		11/10/11	12/16/11	51,124.01	68,900.36	(17,776.35)	
	Sub-Total:	40,000.0000				427,241.74	536,648.36	(109,406.62)	
PRIZER INC	Trade	4,900.0000		02/25/11	05/10/11	96,381.13	91,875.00	4,506.13	
	Trade	100.0000		02/25/11	05/20/11	1,966.96	1,875.00	91.96	
PHILIP MORRIS INTL INC	Trade	5,000.0000				98,348.09	93,750.00	4,598.09	
	Sub-Total:	2,000.0000		11/08/11	11/18/11	139,997.31	140,740.00	(742.69)	
PHILLIPS VAN HEUSEN **NAME CHANGE EFF: 07/2011**	Trade	2,000.0000		03/28/11	04/15/11	125,222.58	120,680.00	4,542.58	
	Trade	2,000.0000		04/19/11	05/20/11	124,057.61	121,619.80	2,437.81	
PNC FINANCIAL SERVICES GROUP	Trade	2,000.0000		01/11/11	01/18/11	128,557.53	127,559.99	997.54	
	Trade	3,000.0000		02/02/11	02/18/11	189,896.35	187,950.00	1,946.35	
PROCTER & GAMBLE CO	Trade	2,000.0000		02/25/11	04/15/11	125,917.56	125,898.93	18.63	
	Trade	1,000.0000		03/02/11	04/15/11	62,958.77	62,489.90	468.87	
QUALCOMM INC	Trade	1,500.0000		07/29/11	09/16/11	94,993.17	92,685.00	2,308.17	
	Sub-Total:	9,500.0000				602,323.38	596,583.82	5,739.56	
RANDGOLD RESOURCES LTD ADR	Trade	3,000.0000		10/28/11	12/16/11	162,896.87	158,399.70	4,497.17	
	Trade	315.0000		01/03/11	02/18/11	26,144.48	25,820.55	323.93	
ROWAN COMPANIES INC	Trade	2,000.0000		05/12/11	05/20/11	77,598.50	73,960.00	3,638.50	
	Trade								

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
SEAGATE TECHNOLOGY PLC SHS	Trade	5,000.0000		04/08/11	04/27/11		81,098.44	79,000.00	2,098.44	
SPRINT NEXTEL CORP SERIES 1 COMMON STOCK	Trade	10,000.0000		02/08/11	02/18/11		43,874.15	43,200.00	674.15	
	Trade	10,000.0000		02/09/11	02/18/11		43,874.15	43,100.00	774.15	
	Trade	2,500.0000		02/23/11	04/28/11		11,049.78	10,500.00	549.78	
	Trade	2,500.0000		02/23/11	04/29/11		11,049.77	10,500.00	549.77	
	Trade	5,000.0000		02/23/11	05/20/11		22,132.89	21,000.00	1,132.89	
	Trade	10,000.0000		02/23/11	05/20/11		44,265.80	42,600.00	1,665.80	
Sub-Total:		40,000.0000					176,246.54	170,900.00	5,346.54	
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	Trade	2,000.0000		03/28/11	04/15/11		114,557.79	112,010.50	2,547.29	
TARGET CORP	Trade	5,000.0000		05/17/11	07/15/11		246,695.25	253,400.00	(6,704.75)	
TECK RESOURCES LTD CL B ORD CAD	Trade	2,000.0000		03/02/11	05/20/11		96,558.12	108,960.00	(12,401.88)	
	Trade	500.0000		04/18/11	05/20/11		24,139.53	24,814.95	(675.42)	
	Trade	2,500.0000		05/16/11	07/15/11		122,897.63	118,800.00	4,097.63	
Sub-Total:		5,000.0000					243,595.28	252,574.95	(8,979.67)	
UDR INC REITS	Trade	2,500.0000		01/10/11	01/21/11		56,998.90	56,349.75	649.15	
VERIZON COMMUNICATIONS INC	Trade	4,000.0000		02/22/11	03/18/11		141,597.27	144,281.00	(2,683.73)	
	Trade	1,000.0000		02/22/11	03/21/11		36,915.73	36,070.25	845.48	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
VERIZON COMMUNICATIONS INC	Trade	4,000.0000		03/14/11	03/21/11	147,662.92	140,359.60	7,303.32	
	Sub-Total:	9,000.0000				326,175.92	320,710.85	5,465.07	
VISTEON CORP COM NEW	Trade	2,000.0000		05/26/11	06/17/11	123,997.61	121,039.50	2,958.11	
WAL MART STORES INC	Trade	3,000.0000		04/08/11	04/15/11	158,336.95	156,899.70	1,437.25	
WALTER ENERGY INC	Trade	1,000.0000		06/02/11	07/15/11	113,547.81	123,400.00	(9,852.19)	9,852.19
WEATHERFORD INTL LTD CHF	Trade	2,000.0000		04/05/11	04/15/11	43,819.15	45,399.80	(1,580.65)	
	Trade	300.0000		04/05/11	10/21/11	4,580.90	6,809.97	(2,229.07)	
	Sub-Total:	2,300.0000				48,400.05	52,209.77	(3,809.72)	
WELLS FARGO & CO NEW	Trade	2,000.0000		08/02/11	12/22/11	52,318.99	55,179.93	(2,860.94)	
	Trade	3,000.0000		08/02/11	12/23/11	78,478.49	82,769.90	(4,291.41)	
	Sub-Total:	5,000.0000				130,797.48	137,949.83	(7,152.35)	
Sub Total						\$23,570,996.41	\$24,022,870.70	\$(451,874.29)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
APPLE INC	Trade	1,000.0000		12/31/10	01/07/11	324,244.51	321,909.90	2,334.61	
BARCLAYS BK PLC 05.140% 101420 DTD101410 FC041411 MED TERM NTS	Trade	250,000.0000		12/20/10	02/28/11	237,525.00	225,502.50	12,022.50	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired						
BARNES & NOBLE INC	Trade	2,000.0000		10/13/10	01/21/11		30,699.40	32,140.00	(1,440.60)	
	Trade	3,000.0000		10/13/10	01/21/11		46,049.09	48,120.00	(2,070.91)	
	Trade	1,000.0000		10/14/10	01/21/11		15,349.69	15,584.40	(234.71)	
	Trade	3,000.0000		10/20/10	01/21/11		46,049.09	45,142.00	907.09	
	Sub-Total:	9,000.0000					138,147.27	140,986.40	(2,839.13)	
BOEING COMPANY	Trade	2,000.0000		12/21/10	01/21/11		129,977.51	127,899.80	2,077.71	
CISCO SYSTEMS INC	Trade	5,000.0000		12/22/10	01/21/11		101,298.05	97,700.00	3,598.05	
	Trade	5,000.0000		12/22/10	01/21/11		98,998.10	97,700.00	1,298.10	
	Sub-Total:	10,000.0000					200,296.15	195,400.00	4,896.15	
COMMONWEALTH REIT SBI	Trade	503.0000		11/23/10	01/18/11		12,650.20	12,574.37	75.83	
	Trade	3,197.0000		11/24/10	01/18/11		80,403.00	79,798.46	604.54	
	Trade	1,300.0000		12/01/10	01/18/11		32,694.37	32,187.96	506.41	
	Trade	2,000.0000		12/03/10	01/18/11		50,299.02	50,020.00	279.02	
	Sub-Total:	7,000.0000					176,046.59	174,580.79	1,465.80	
DARDEN RESTAURANTS INC	Trade	2,000.0000		12/22/10	01/21/11		94,698.17	94,439.80	258.37	
DIAMOND OFFSHORE DRILLING INC	Trade	1,500.0000		11/04/10	01/21/11		101,206.79	103,725.00	(2,518.21)	
	Trade	1,500.0000		11/15/10	01/21/11		101,206.79	103,789.60	(2,582.81)	
	Trade	1,000.0000		12/27/10	01/21/11		67,471.19	64,199.90	3,271.29	
	Sub-Total:	4,000.0000					269,884.77	271,714.50	(1,829.73)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
EAGLE ROCK ENERGY PARTNERS LTD	Trade	100.0000		11/01/11	11/18/11		1,020.03	979.00	41.03	
	Trade	3,000.0000		11/01/11	11/18/11		30,601.03	29,580.00	1,021.03	
	Trade	3,000.0000		11/01/11	11/18/11		30,601.03	29,429.92	1,171.11	
	Trade	3,000.0000		11/01/11	11/18/11		30,601.03	29,490.00	1,111.03	
	Sub-Total:	9,100.0000					92,823.12	89,478.92	3,344.20	
GOOGLE INC CL A	Trade	700.0000		12/31/10	01/07/11		418,662.91	415,667.00	2,995.91	
ICAHN ENTERPRISES LP DEP UNIT'S REPRSNTG LTD PARTNERSHIP INTS	Trade	700.0000		09/27/10	01/07/11		25,549.57	25,914.00	(364.43)	
	Trade	1,000.0000		09/29/10	01/07/11		36,499.38	36,350.00	149.38	
	Trade	1,000.0000		09/29/10	01/07/11		36,499.38	36,400.00	99.38	
	Trade	300.0000		10/04/10	01/07/11		10,949.81	10,635.00	314.81	
	Trade	1,000.0000		10/04/10	01/10/11		36,799.38	35,750.00	1,049.38	
	Trade	700.0000		10/04/10	01/10/11		25,759.56	24,815.00	944.56	
	Trade	300.0000		10/05/10	01/10/11		11,039.81	10,521.00	518.81	
	Trade	700.0000		10/05/10	01/14/11		25,514.57	24,549.00	965.57	
	Trade	300.0000		10/06/10	01/14/11		10,934.81	10,656.00	278.81	
	Trade	700.0000		10/06/10	01/18/11		25,724.51	24,864.00	860.51	
	Trade	93.0000		10/07/10	01/18/11		3,417.68	3,255.00	162.68	
	Trade	400.0000		10/07/10	01/19/11		14,619.71	14,000.00	619.71	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
ICAHN ENTERPRISES LP DEP UNITS REPRNTG LTD PARTNERSHIP INTS	Trade	507 0000		10/07/10	01/25/11		18,682.59	17,745.00	937.59	
	Trade	200 0000		11/15/10	01/25/11		7,369.86	6,996.00	373.86	
	Trade	293.0000		11/30/10	01/25/11		10,796.84	9,887.77	909.07	
	Trade	607.0000		11/30/10	01/26/11		23,666.47	20,484.23	3,182.24	
	Trade	1,200.0000		12/02/10	01/26/11		46,787.10	40,500.00	6,287.10	
	Sub-Total:	10,000.0000					370,611.03	353,322.00	17,289.03	
ISHARES BARCLAYS 20+ YEAR TREAS BD FD	Trade	2,000.0000		10/11/11	11/18/11		229,995.58	232,600.00	(2,604.42)	2,604.42
	Trade	500 0000		10/24/11	11/18/11		57,498.90	56,594.95	903.95	
	Trade	500.0000		10/25/11	11/18/11		57,498.89	57,225.00	273.89	
	Trade	400.0000		11/11/11	11/18/11		45,999.12	46,244.00	(244.88)	244.88
	Trade	1,500.0000		12/01/11	12/16/11		176,306.60	176,058.17	248.43	
	Trade	500.0000		12/01/11	12/16/11		59,228.86	59,091.10	137.76	
	Trade	400 0000		12/01/11	12/16/11		47,383.09	46,996.88	386.21	
	Trade	1,100.0000		12/01/11	12/16/11		130,303.49	128,568.00	1,735.49	
	Sub-Total:	6,900.0000					804,214.53	803,378.10	836.43	
ISHARES FTSE CHINA 25 INDEX FUND ETF	Trade	2,500.0000		11/23/10	01/21/11		109,440.75	108,424.75	1,016.00	
	Trade	2,500 0000		11/26/10	01/21/11		109,440.75	108,289.90	1,150.85	
	Trade	2,000.0000		12/27/10	01/21/11		87,552.59	84,840.00	2,712.59	
	Sub-Total:	7,000.0000					306,434.09	301,554.65	4,879.44	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
JOHNSON & JOHNSON COM	Trade	2,500.0000		12/13/10	01/21/11	158,372.95	154,240.13	4,132.82	
JPMORGAN & CHASE & CO SER J 8.625% PREFERRED CLBL PAR VALUE - 25 00	Trade	1,054.0000		09/28/10	03/02/11	28,964.10	29,678.60	(714.50)	
	Trade	1,946.0000		09/28/10	03/08/11	54,097.75	54,795.60	(697.85)	
	Trade	454.0000		09/28/10	03/08/11	12,620.96	12,784.64	(163.68)	
	Trade	2,546.0000		09/28/10	03/08/11	70,828.61	71,695.36	(866.75)	
	Trade	454.0000		10/15/10	03/08/11	12,630.08	12,811.75	(181.67)	
	Trade	4,273.0000		10/15/10	03/14/11	118,530.74	120,582.88	(2,052.14)	
	Trade	77.0000		10/15/10	03/14/11	2,135.94	2,175.25	(39.31)	
	Trade	196.0000		10/15/10	03/14/11	5,440.85	5,537.00	(96.15)	
	Trade	454.0000		10/18/10	03/14/11	12,602.80	12,834.58	(231.78)	
	Trade	1,646.0000		10/18/10	03/14/11	45,692.25	46,532.42	(840.17)	
	Trade	1,900.0000		10/20/10	03/14/11	52,743.18	53,770.00	(1,026.82)	
	Trade	5,000.0000		10/21/10	03/14/11	138,797.82	141,250.00	(2,452.18)	
	Trade	1,454.0000		11/01/10	03/14/11	40,362.41	40,147.76	214.65	
	Trade	3,546.0000		11/01/10	03/21/11	98,612.72	97,911.94	700.78	
	Trade	1,454.0000		11/19/10	03/21/11	40,435.11	40,043.01	392.10	
	Trade	3,000.0000		11/19/10	03/21/11	83,458.39	82,619.70	838.69	
	Trade	546.0000		11/19/10	03/22/11	15,200.35	15,036.79	163.56	continued next page



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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Date Acquired	Date Sold					
JPMORGAN & CHASE & CO SER J 8.625% PREFERRED CLBL PAR VALUE - 25.00	Trade	1,454.0000		12/21/10	03/22/11	40,478.58	39,665.12	813.46		
Sub-Total:		31,454.0000				873,632.64	879,872.40	(6,239.76)		
KINDER MORGAN ENERGY PARTNERS MLP	Trade	600.0000		06/14/11	07/15/11	43,925.15	42,749.94	1,175.21		
LAS VEGAS SANDS CORP	Trade	4,000.0000		12/30/10	01/07/11	184,383.87	177,700.00	6,683.87		
Trade		4,000.0000		12/30/10	01/21/11	182,836.50	177,700.00	5,136.50		
Sub-Total:		8,000.0000				367,220.37	355,400.00	11,820.37		
JULY EU & CO	Trade	4,000.0000		12/27/10	02/10/11	141,277.27	140,110.09	1,167.18		
UNN ENERGY LLC UNITS REPSTG LTD LIABILITY CO INTS	Trade	3,000.0000		05/12/11	06/24/11	113,847.81	111,660.00	2,187.81		
Trade		3,000.0000		11/08/11	12/16/11	112,047.83	110,130.00	1,917.83		
Sub-Total:		6,000.0000				225,895.64	221,790.00	4,105.64		
LOCKHEED MARTIN CORP	Trade	1,500.0000		12/21/10	01/21/11	106,345.95	104,835.00	1,510.95		
Trade		1,500.0000		12/22/10	01/21/11	106,345.95	104,280.00	2,065.95		
Sub-Total:		3,000.0000				212,691.90	209,115.00	3,576.90		
MARVELL TECHNOLOGY GROUP LTD	Trade	3,000.0000		12/20/10	01/21/11	58,294.87	55,499.70	2,795.17		
Trade		2,000.0000		12/30/10	01/21/11	38,863.25	36,639.80	2,223.45		
Sub-Total:		5,000.0000				97,158.12	92,139.50	5,018.62		
NEWMONT MINING CORP (HOLDING CO)	Trade	2,000.0000		11/22/10	02/18/11	116,458.55	119,439.80	(2,981.25)		
Trade		1,000.0000		11/26/10	02/18/11	58,229.27	58,420.00	(190.73)		

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1095-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired						
NEWMONT MINING CORP (HOLDING CO)	Trade	1,500,000		12/08/10	02/18/11		87,343.91	91,628.00	(4,284.09)	
		4,500,000					262,031.73	269,487.80	(7,456.07)	
	Sub-Total:									
NOVAGOLD RESOURCES INC NEW CAD	Trade	5,200,000		11/24/10	02/18/11		75,398.54	74,828.00	570.54	
	Trade	14,800,000		12/31/10	02/18/11		214,595.86	210,599.52	3,996.34	
	Sub-Total:	20,000,000					289,994.40	285,427.52	4,566.88	
PRZER INC	Trade	1,000,000		10/19/10	01/21/11		17,739.65	17,530.00	209.65	
	Trade	4,000,000		10/27/10	01/21/11		70,958.62	69,518.17	1,440.45	
	Trade	2,000,000		11/05/10	01/21/11		35,479.31	34,159.80	1,319.51	
	Sub-Total:	8,400,000		11/15/10	01/21/11		24,835.51	23,603.72	1,231.79	
RANDGOLD RESOURCES LTD ADR							149,013.09	144,811.69	4,201.40	
	Trade	1,500,000		12/21/10	02/18/11		124,497.60	126,795.00	(2,297.40)	
	Trade	185,000		12/31/10	02/18/11		15,354.70	15,173.70	181.00	
	Sub-Total:	1,685,000					139,852.30	141,968.70	(2,116.40)	
SPRINT NEXTEL CORP SERIES 1 COMMON STOCK	Trade	10,000,000		12/22/10	02/18/11		43,874.15	42,500.00	1,374.15	
	Trade	10,000,000		12/30/10	02/18/11		43,874.15	41,700.00	2,174.15	
	Sub-Total:	20,000,000					87,748.30	84,200.00	3,548.30	
Sub Total							\$6,612,379.51	\$6,537,147.13	\$75,232.38	

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Short-Term Gain/Loss-Activity Not Reported on 1099-B

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL ABBOTT LABS DUE 01/22/11 48 000 000132	Expired	20.0000		01/24/11	01/11/11		499.99		499.99	
CALL ABBOTT LABS DUE 02/19/11 48 000 000132	Shortcover	20.0000		02/17/11	01/24/11		1,691.96	20.00	1,671.96	
CALL AFLAC INC DUE 08/20/11 48 000 192422	Expired	30.0000		08/22/11	06/20/11		3,449.93		3,449.93	
CALL AFLAC INC DUE 05/21/11 52.500 192422	Expired	30.0000		05/23/11	05/18/11		839.98		839.98	
CALL AFLAC INC DUE 06/18/11 48.000 192422	Expired	30.0000		06/20/11	06/09/11		239.99		239.99	
CALL AFLAC INC DUE 09/17/11 40.000 192422	Expired	30.0000		09/19/11	08/31/11		1,139.97		1,139.97	
CALL AGILENT TECHNOLOGIE DUE 12/17/11 35 000 0045U5	Expired	30.0000		12/19/11	12/07/11		5,879.88		5,879.88	
CALL AGILENT TECHNOLOGIE DUE 12/17/11 34 000 0045U5	Shortcover	50.0000		12/16/11	11/29/11		11,549.77	1,450.00	10,099.77	
CALL ALPHA NATURAL RESOU DUE 05/21/11 52 500 009AM8	Expired	30.0000		05/23/11	05/05/11		4,859.90		4,859.90	
CALL ALPHA NATURAL RESOU DUE 06/18/11 50 000 009AM8	Expired	10.0000		06/20/11	06/06/11		1,449.97		1,449.97	
CALL ALPHA NATURAL RESOU DUE 06/18/11 52 500 009AM8	Expired	30.0000		06/20/11	05/26/11		6,599.87		6,599.87	

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
CALL ALPHA NATURAL RESOU DUE 07/16/11 47.000 009AM8	Expired	40.0000		07/18/11	06/29/11		2,999.94		2,999.94	
CALL ALPHA NATURAL RESOU DUE 07/16/11 45.000 009AM8	Shortcover	20.0000		07/15/11	07/07/11		3,219.93	800.00	2,419.93	
CALL ALPHA NATURAL RESOU DUE 08/20/11 45.000 009AM8	Expired	20.0000		08/22/11	07/15/11		5,079.90		5,079.90	
CALL ALPHA NATURAL RESOU DUE 08/20/11 47.000 009AM8	Expired	40.0000		08/22/11	07/18/11		6,999.86		6,999.86	
CALL ALPHA NATURAL RESOU DUE 09/17/11 35.000 009AM8	Expired	60.0000		09/19/11	08/24/11		5,459.89		5,459.89	
CALL ALPHA NATURAL RESOU DUE 10/22/11 23.000 009AM8	Expired	60.0000		10/24/11	10/10/11		1,199.97		1,199.97	
CALL ALPHA NATURAL RESOU DUE 11/19/11 26.000 009AM8	Expired	60.0000		11/21/11	10/24/11		4,379.91		4,379.91	
CALL ALPHA NATURAL RESOU DUE 12/17/11 25.000 009AM8	Expired	60.0000		12/19/11	11/29/11		1,859.96		1,859.96	
CALL AMERICAN INTL GROUP DUE 05/21/11 31.000 029QV8	Expired	50.0000		05/23/11	04/20/11		9,999.80		9,999.80	
Expired		50.0000		05/23/11	05/16/11		2,899.94		2,899.94	
Sub-Total:		100.0000					12,899.74		12,899.74	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002213-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL AMERICAN INTL GROUP DUE 05/06/11 31 000 029QV8	Expired	50 0000		05/09/11	04/29/11		4,249.91		4,249.91	
CALL AMERICAN INTL GROUP DUE 05/27/11 29 000 029QV8	Expired	1 0000		05/31/11	05/26/11		9.99		9.99	
Expired Sub-Total:		99 0000 100.0000		05/31/11	05/26/11		890.98 900.97		890.98 900.97	
CALL AMERICAN INTL GROUP DUE 06/18/11 29 000 029QV8	Expired	100 0000		06/20/11	06/09/11		1,199.97		1,199.97	
CALL AMGEN INC DUE 02/19/11 52.500 023825	Expired	25.0000		02/22/11	02/11/11		3,649.92		3,649.92	
CALL AMGEN INC DUE 07/16/11 57 500 023825	Expired	30.0000		07/18/11	07/07/11		2,129.95		2,129.95	
CALL AMGEN INC DUE 08/20/11 55 000 023825	Expired	20.0000		08/22/11	07/15/11		2,899.94		2,899.94	
Expired		10.0000		08/22/11	07/21/11		1,719.96		1,719.96	
Expired Sub-Total:		5 0000 35.0000		08/22/11	07/21/11		864.98 5,484.88		864.98 5,484.88	
CALL AMGEN INC DUE 08/20/11 52.500 023825	Expired	15.0000		08/22/11	08/17/11		164.99		164.99	
CALL AMGEN INC DUE 08/20/11 57.500 023825	Shortcover	15.0000		08/17/11	07/21/11		899.98	15.00	884.98	
CALL ANADARKO PETROLEUM DUE 05/21/11 77.500 032123	Expired	20.0000		05/23/11	05/03/11		8,099.84		8,099.84	
CALL ANADARKO PETROLEUM DUE 06/18/11 77.500 032123	Expired	20.0000		06/20/11	05/24/11		3,539.93		3,539.93	

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303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002214-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
CALL ANNALY CAPITAL DUE 02/19/11 18,000 028984	Expired	30,000		02/22/11	01/14/11		539.99		539.99	
	Expired	50,000		02/22/11	01/21/11		699.98		699.98	
Sub-Total:		80,000					1,239.97		1,239.97	
CALL ANNALY CAPITAL DUE 03/19/11 18,000 028984	Expired	80,000		03/21/11	02/25/11		559.98		559.98	
CALL APPLE INC DUE 03/19/11 335,000 030911	Expired	5,000		03/21/11	02/22/11		7,349.85		7,349.85	
CALL APPLE INC DUE 04/16/11 340,000 030911	Expired	10,000		04/18/11	03/29/11		14,749.71		14,749.71	
	Expired	5,000		04/18/11	04/06/11		2,324.95		2,324.95	
Sub-Total:		15,000					17,074.66		17,074.66	
CALL APPLE INC DUE 04/16/11 335,000 030911	Expired	2,000		04/18/11	04/11/11		493.99		493.99	
CALL APPLE INC DUE 06/18/11 335,000 030911	Expired	5,000		06/20/11	06/08/11		1,590.96		1,590.96	
CALL APPLE INC DUE 11/19/11 400,000 030911	Expired	5,000		11/21/11	11/02/11		4,499.91		4,499.91	
CALL APPLE INC DUE 11/19/11 390,000 030911	Expired	5,000		11/21/11	11/10/11		2,549.95		2,549.95	
CALL APPLE INC DUE 11/25/11 380,000 030911	Expired	10,000		11/28/11	11/22/11		1,189.97		1,189.97	
CALL APPLE INC DUE 12/17/11 385,000 030911	Expired	10,000		12/19/11	12/02/11		11,039.78		11,039.78	
CALL APPLE INC DUE 12/17/11 390,000 030911	Expired	5,000		12/19/11	12/07/11		2,574.95		2,574.95	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CALL APPLE INC DUE 12/02/11									
380.000 030911	Shortcover	10.0000		12/02/11	11/28/11	2,199.95	10,700.00	(8,500.05)	
CALL APPLE INC DUE 12/23/11									
385.000 030911	Shortcover	15.0000		12/23/11	12/19/11	5,399.89	22,650.00	(17,250.11)	
CALL ARCHER DANIELS MIDL DUE 06/18/11 31.000 029408	Expired	20.0000		06/20/11	05/19/11	2,099.95		2,099.95	
CALL ARCHER DANIELS MIDL DUE 07/16/11 30.000 029408	Shortcover	20.0000		07/15/11	06/06/11	2,359.95	320.00	2,039.95	
Shortcover Sub-Total:		40.0000		07/15/11	07/07/11	3,159.93	640.00	2,519.93	
		60.0000				5,519.88	960.00	4,559.88	
CALL ARCHER DANIELS MIDL DUE 07/16/11 31.000 029408	Expired	20.0000		07/18/11	06/20/11	1,299.97		1,299.97	
CALL ARCHER DANIELS MIDL DUE 08/20/11 30.000 029408	Expired	60.0000		08/22/11	07/15/11	7,139.86		7,139.86	
Expired		20.0000		08/22/11	07/19/11	2,099.95		2,099.95	
Expired Sub-Total:		20.0000		08/22/11	08/01/11	2,319.95		2,319.95	
		100.0000				11,559.76		11,559.76	
CALL ARCHER DANIELS MIDL DUE 09/17/11 30.000 029408	Expired	100.0000		09/19/11	08/22/11	3,499.93		3,499.93	
CALL ARCHER DANIELS MIDL DUE 10/22/11 30.000 029408	Expired	100.0000		10/24/11	09/19/11	2,399.95		2,399.95	
CALL ARCHER DANIELS MIDL DUE 11/19/11 29.000 029408	Shortcover	100.0000		11/18/11	10/24/11	9,199.82	300.00	8,899.82	
CALL ARCHER DANIELS MIDL DUE 12/17/11 29.000 029408	Expired	100.0000		12/19/11	11/18/11	10,399.80		10,399.80	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002216-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL AT&T INC DUE 03/19/11 28.000 0083T8	Expired	50.0000		03/21/11	02/24/11		1,499.97		1,499.97	
CALL ATLAS AIR WORLDWIDE DUE 07/16/11 60 000 035A52	Expired	20.0000		07/18/11	06/22/11		3,299.93		3,299.93	
CALL ATLAS AIR WORLDWIDE DUE 08/20/11 57.500 035A52	Expired	20.0000		08/22/11	07/21/11		3,599.93		3,599.93	
Expired		20.0000		08/22/11	07/25/11		3,999.92		3,999.92	
Sub-Total:		40.0000					7,599.85		7,599.85	
CALL ATLAS AIR WORLDWIDE DUE 10/22/11 50.000 035A52	Expired	40.0000		10/24/11	09/19/11		4,399.91		4,399.91	
CALL ATLAS AIR WORLDWIDE DUE 11/19/11 40 000 035A52	Expired	40.0000		11/21/11	10/24/11		8,199.84		8,199.84	
CALL ATLAS AIR WORLDWIDE DUE 06/18/11 60 000 035A52	Expired	20.0000		06/20/11	06/03/11		2,999.94		2,999.94	
CALL ATLAS AIR WORLDWIDE DUE 09/17/11 50 000 035A52	Expired	40.0000		09/19/11	08/29/11		1,599.96		1,599.96	
CALL ATLAS AIR WORLDWIDE DUE 12/17/11 40.000 035A52	Expired	40.0000		12/19/11	11/28/11		4,799.90		4,799.90	
CALL BANK OF AMER CORP DUE 04/16/11 14 000 052591	Expired	100.0000		04/18/11	03/30/11		1,399.97		1,399.97	
CALL BANK OF AMER CORP DUE 05/21/11 13 000 052591	Expired	50.0000		05/23/11	04/05/11		3,999.92		3,999.92	
Expired		150.0000		05/23/11	04/25/11		1,799.96		1,799.96	
Sub-Total:		200.0000					5,799.88		5,799.88	
CALL BANK OF AMER CORP DUE 06/18/11 12.000 052591	Expired	250.0000		06/20/11	05/27/11		3,499.92		3,499.92	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
CALL BANK OF AMER CORP DUE 07/16/11 11,000 052591	Expired	250,000		07/18/11	06/23/11		4,249.91		4,249.91	
CALL BANK OF AMER CORP DUE 07/16/11 12,000 052591	Expired	50,000		07/18/11	06/06/11		599.98		599.98	
CALL BANK OF AMER CORP DUE 07/22/11 10,000 052591	Shortcover	300,000		07/22/11	07/20/11		1,199.97	4,800.00	(3,600.03)	
CALL BANK OF AMER CORP DUE 08/20/11 10,000 052591	Expired	300,000		08/22/11	07/22/11		13,499.74		13,499.74	
CALL BANK OF AMER CORP DUE 09/17/11 8,000 052591	Expired	300,000		09/19/11	08/24/11		7,499.85		7,499.85	
CALL BANK OF AMER CORP DUE 10/22/11 7,000 052591	Expired	300,000		10/24/11	10/17/11		1,799.95		1,799.95	
CALL BANK OF AMER CORP DUE 10/14/11 7,000 052591	Expired	300,000		10/17/11	10/10/11		599.98		599.98	
CALL BANK OF AMER CORP DUE 10/28/11 7,000 052591	Shortcover	200,000		10/28/11	10/24/11		1,599.96	5,600.00	(4,000.04)	
CALL BANK OF AMER CORP DUE 11/19/11 7,500 052591	Expired	100,000		11/21/11	10/24/11		1,399.97		1,399.97	
Expired Sub-Total		200,000		11/21/11	10/28/11		4,999.90		4,999.90	
		300,000					6,399.87		6,399.87	
CALL BANK OF AMER CORP DUE 12/17/11 6,000 052591	Expired	300,000		12/19/11	11/30/11		2,999.94		2,999.94	
CALL BANK OF AMER CORP DUE 03/25/11 14,000 052591	Expired	100,000		03/28/11	03/22/11		1,199.97		1,199.97	

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Your Financial Advisor or Contact
DWIGHT WEST
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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002218-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL BEST BUY CO INC DUE 04/16/11 29 000 055352	Expired	20.0000		04/18/11	04/01/11		1,159.97		1,159.97	
	Expired	10.0000		04/18/11	04/05/11		559.98		559.98	
Sub-Total:		30.0000					1,719.95		1,719.95	
CALL BLACKROCK INC DUE 04/16/11 195 000 0921P7	Expired	1.0000		04/18/11	04/14/11		59.99		59.99	
CALL BLACKROCK INC DUE 08/20/11 180.000 0921P7	Expired	8.0000		08/22/11	07/29/11		2,479.95		2,479.95	
	Expired	10.0000		08/22/11	08/01/11		3,999.92		3,999.92	
Sub-Total:		18.0000					6,479.87		6,479.87	
CALL BLACKROCK INC DUE 08/20/11 190 000 0921P7	Expired	7.0000		08/22/11	07/14/11		3,219.93		3,219.93	
CALL BLACKROCK INC DUE 10/22/11 170.000 0921P7	Expired	25.0000		10/24/11	09/19/11		6,499.87		6,499.87	
CALL BLACKROCK INC DUE 11/19/11 165 000 0921P7	Expired	25.0000		11/21/11	10/24/11		5,499.89		5,499.89	
CALL BLACKROCK INC DUE 11/19/11 155 000 0921P7	Shortcover	5.0000		11/18/11	11/04/11		2,849.94	2,500.00	349.94	
CALL BLACKROCK INC DUE 03/19/11 200.000 0921P7	Expired	10.0000		03/21/11	02/11/11		7,399.85		7,399.85	
	Expired	10.0000		03/21/11	02/24/11		3,799.92		3,799.92	
Sub-Total:		20.0000					11,199.77		11,199.77	
CALL BLACKROCK INC DUE 09/17/11 175 000 0921P7	Shortcover	25.0000		09/15/11	08/29/11		4,124.92	125.00	3,999.92	
CALL BLACKROCK INC DUE 09/17/11 160.000 0921P7	Shortcover	25.0000		09/16/11	09/15/11		1,249.97	2,875.00	(1,625.03)	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL BROADCOM CORP CL A DUE 05/21/11 39 000 330523	Expired	30 0000		05/23/11	03/31/11		6,539.87		6,539.87	
CALL BROADCOM CORP CL A DUE 07/16/11 34 000 330523	Expired	30 0000		07/18/11	06/23/11		869.98		869.98	
CALL BROADCOM CORP CL A DUE 08/20/11 36 000 330523	Expired	30 0000		08/22/11	07/19/11		2,699.94		2,699.94	
CALL BROADCOM CORP CL A DUE 06/18/11 36 000 330523	Expired	30 0000		06/20/11	05/26/11		1,139.97		1,139.97	
CALL BROADCOM CORP CL A DUE 09/17/11 35 000 330523	Shortcover	30 0000		09/16/11	08/23/11		1,829.96	1,980.00	(150.04)	
CALL CAMECO CORP CANADA DUE 07/16/11 25 000 0783A0	Shortcover	14 0000		07/15/11	06/23/11		699.98	280.00	419.98	
	Shortcover	1 0000		07/15/11	06/24/11		69.99	20.00	49.99	
	Sub-Total:	15 0000					769.97	300.00	469.97	
CALL CAMECO CORP CANADA DUE 08/20/11 25 000 0783A0	Expired	20 0000		08/22/11	07/15/11		2,299.95		2,299.95	
	Expired	15 0000		08/22/11	07/15/11		1,754.96		1,754.96	
	Expired	50 0000		08/22/11	08/03/11		4,749.90		4,749.90	
	Sub-Total:	85 0000					8,804.81		8,804.81	
CALL CAMECO CORP CANADA DUE 08/20/11 26 000 0783A0	Expired	15 0000		08/22/11	07/29/11		2,099.95		2,099.95	
CALL CAMECO CORP CANADA DUE 09/17/11 24 000 0783A0	Expired	100 0000		09/19/11	08/25/11		3,999.92		3,999.92	
CALL CAMECO CORP CANADA DUE 10/22/11 22 000 0783A0	Expired	100 0000		10/24/11	09/27/11		2,699.94		2,699.94	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL CAMECO CORP CANADA DUE 11/19/11 22 000 0783A0	Expired	100.0000		11/21/11	10/24/11		3,499.93		3,499.93	
CALL CAMECO CORP CANADA DUE 11/19/11 20 000 0783A0	Expired	50.0000		11/21/11	11/07/11		2,999.94		2,999.94	
CALL CAMECO CORP CANADA DUE 12/17/11 20 000 0783A0	Expired	150 0000		12/19/11	11/30/11		3,877.92		3,877.92	
CALL CHICO'S FAS INC DUE 01/22/11 11 000 0728D2	Expired	50.0000		01/24/11	01/10/11		1,749.97		1,749.97	
CALL CISCO SYSTEMS INC DUE 02/19/11 21 000 091430	Expired	50 0000		02/22/11	02/08/11		5,999.88		5,999.88	
CALL CISCO SYSTEMS INC DUE 04/16/11 19 000 091430	Expired	50 0000		04/18/11	03/08/11		1,199.97		1,199.97	
CALL CISCO SYSTEMS INC DUE 05/21/11 18 000 091430	Expired	50.0000		05/23/11	04/20/11		899.98		899.98	
CALL CISCO SYSTEMS INC DUE 06/18/11 17 000 091430	Expired	50.0000		06/20/11	05/27/11		349.99		349.99	
CALL CISCO SYSTEMS INC DUE 07/16/11 16 000 091430	Expired	50 0000		07/18/11	06/20/11		549.98		549.98	
CALL CISCO SYSTEMS INC DUE 08/20/11 17 000 091430	Expired	50 0000		08/22/11	07/21/11		1,199.97		1,199.97	
CALL CISCO SYSTEMS INC DUE 09/17/11 16 000 091430	Shortcover	50.0000		09/16/11	08/22/11		1,499.97	3,150.00	(1,650.03)	
CALL CISCO SYSTEMS INC DUE 03/04/11 19 000 091430	Expired	50 0000		03/07/11	02/28/11		349.99		349.99	
CALL CISCO SYSTEMS INC DUE 09/23/11 16 000 091430	Expired	50 0000		09/26/11	09/16/11		3,599.93		3,599.93	

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Cost or Other Basis	Sale Amount	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CALL CISCO SYSTEMS INC DUE 09/30/11 16.000 091430	Expired	50.0000		10/03/11	09/28/11		1,799.96	1,799.96	
CALL CITIGROUP INC DUE 04/16/11 4.500 2045U4	Expired	100.0000		04/18/11	03/01/11		2,499.95	2,499.95	
	Expired	100.0000		04/18/11	03/02/11		2,499.95	2,499.95	
Sub-Total:		200.0000					4,999.90	4,999.90	
CALL CME GROUP INC DUE 11/19/11 260.000 0874G5	Expired	10.0000		11/21/11	11/02/11		7,799.85	7,799.85	
CALL CME GROUP INC DUE 12/17/11 250.000 0874G5	Expired	10.0000		12/19/11	11/22/11		6,099.88	6,099.88	
CALL COCA COLA CO COM DUE 01/22/11 65.000 094404	Expired	30.0000		01/24/11	01/03/11		2,849.95	2,849.95	
CALL COCA COLA CO COM DUE 02/19/11 65.000 094404	Expired	20.0000		02/22/11	01/12/11		1,039.98	1,039.98	
	Expired	30.0000		02/22/11	01/24/11		749.98	749.98	
Sub-Total:		50.0000					1,789.96	1,789.96	
CALL COCA COLA CO COM DUE 03/19/11 65.000 094404	Expired	50.0000		03/21/11	02/22/11		2,049.96	2,049.96	
CALL CONOCOPHILLIPS DUE 08/20/11 72.500 1024W6	Expired	20.0000		08/22/11	08/01/11		3,099.94	3,099.94	
CALL CONOCOPHILLIPS DUE 09/17/11 67.500 1024W6	Expired	20.0000		09/19/11	08/24/11		2,939.94	2,939.94	
CALL CREE INC DUE 01/22/11 62.500 1134B5	Expired	15.0000		01/24/11	01/03/11		9,524.83	9,524.83	
CALL CREE INC DUE 01/22/11 65.000 1134B5	Expired	15.0000		01/24/11	01/14/11		3,269.94	3,269.94	

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Account Number 8R 08789 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002222-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL CREE INC DUE 01/22/11 55 000 113485	Expired	15 0000		01/24/11	01/19/11		749.98		749.98	
CALL CREE INC DUE 03/19/11 55 000 113485	Expired	45 0000		03/21/11	02/25/11		4,544.91		4,544.91	
	Expired	5 0000		03/21/11	03/02/11		274.99		274.99	
	Sub-Total:	50 0000					4,819.90		4,819.90	
CALL CREE INC DUE 04/16/11 55 000 113485	Expired	50 0000		04/18/11	03/21/11		2,799.94		2,799.94	
CALL CREE INC DUE 05/21/11 45 000 113485	Expired	50 0000		05/23/11	04/19/11		5,899.88		5,899.88	
CALL CREE INC DUE 06/18/11 42 500 113485	Expired	50 0000		06/20/11	05/23/11		9,149.82		9,149.82	
CALL CREE INC DUE 07/16/11 35 000 113485	Expired	50 0000		07/18/11	06/30/11		3,399.93		3,399.93	
CALL CREE INC DUE 08/20/11 35 000 113485	Expired	25 0000		08/22/11	07/21/11		2,899.94		2,899.94	
	Expired	25 0000		08/22/11	07/21/11		2,893.94		2,893.94	
	Sub-Total:	50 0000					5,793.88		5,793.88	
CALL CREE INC DUE 09/17/11 35 000 113485	Expired	50 0000		09/19/11	08/29/11		2,899.94		2,899.94	
CALL CREE INC DUE 10/22/11 35 000 113485	Expired	50 0000		10/24/11	09/19/11		8,299.84		8,299.84	
CALL CREE INC DUE 11/19/11 30 000 113485	Expired	50 0000		11/21/11	10/24/11		2,349.95		2,349.95	
CALL CREE INC DUE 12/17/11 29 000 113485	Expired	50 0000		12/19/11	11/28/11		1,399.97		1,399.97	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000004200002223-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL CREE INC DUE 02/19/11 55,000 113485	Expired	45.0000		02/22/11	02/01/11		1,889.96		1,889.96	
CALL DARDEN RESTAURANTS										
DUE 01/22/11 47 000 1178A1	Expired	20 0000		01/24/11	12/22/10		2,499.95		2,499.95	
CALL DRAGONWAVE INC CAD										
DUE 02/19/11 7.500 1267V6	Shortcover	100 0000		02/18/11	02/04/11		1,499.96	2,500.00	(1,000.04)	
CALL DRAGONWAVE INC DUE										
03/19/11 7.500 1267V6	Expired	100.0000		03/21/11	02/25/11		5,499.88		5,499.88	
Expired Sub-Total:		50 0000		03/21/11	02/25/11		2,999.94		2,999.94	
		150.0000					8,499.82		8,499.82	
CALL DRAGONWAVE INC CAD										
DUE 05/21/11 7.500 1267V6	Expired	50 0000		05/23/11	04/05/11		5,999.88		5,999.88	
Expired Sub-Total:		50 0000		05/23/11	04/19/11		3,999.92		3,999.92	
		100.0000					9,999.80		9,999.80	
CALL DRAGONWAVE INC CAD										
DUE 08/20/11 7.500 1267V6	Expired	93.0000		08/22/11	07/19/11		464.99		464.99	
CALL DRAGONWAVE INC CAD										
DUE 09/17/11 5.000 1267V6	Expired	100 0000		09/19/11	08/31/11		999.98		999.98	
CALL DRAGONWAVE INC CAD										
DUE 12/17/11 5.000 1267V6	Expired	100.0000		12/19/11	11/21/11		999.98		999.98	
CALL DRAGONWAVE INC CAD										
DUE 01/22/11 7.500 1267V6	Expired	50 0000		01/24/11	01/05/11		4,749.91		4,749.91	
CALL EDWARDS LIFESCENCE										
DUE 04/16/11 85,000 141586	Expired	10.0000		04/18/11	04/07/11		549.98		549.98	
CALL EXPEDIA INC (DELA) DUE										
03/19/11 21 000 1356L1	Shortcover	40.0000		03/14/11	02/11/11		4,199.91	3,400.00	799.91	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002224-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL EXXON MOBIL CORP DUE 05/21/11 82 500 1462Q5	Expired	20.0000		05/23/11	05/12/11		859.98		859.98	
CALL EXXON MOBIL CORP DUE 06/18/11 82 500 1462Q5	Expired	20.0000		06/20/11	05/05/11		5,639.89		5,639.89	
	Expired	20.0000		06/20/11	05/24/11		2,319.95		2,319.95	
	Expired	10.0000		06/20/11	06/06/11		449.99		449.99	
Sub-Total:		50.0000					8,409.83		8,409.83	
CALL FLUOR CORP NEW DUE 04/16/11 72 500 1591U0	Expired	10.0000		04/18/11	04/08/11		379.99		379.99	
CALL FLUOR CORP NEW DUE 05/21/11 70 000 1591U0	Expired	20.0000		05/23/11	04/19/11		2,799.94		2,799.94	
CALL FLUOR CORP NEW DUE 07/16/11 67 500 1591U0	Expired	10.0000		07/18/11	06/06/11		1,399.97		1,399.97	
CALL FLUOR CORP NEW DUE 08/20/11 65 000 1591U0	Expired	10.0000		08/22/11	07/19/11		2,567.95		2,567.95	
CALL FLUOR CORP NEW DUE 10/22/11 62 500 1591U0	Expired	10.0000		10/24/11	09/19/11		1,199.97		1,199.97	
CALL FLUOR CORP NEW DUE 11/19/11 62 500 1591U0	Expired	10.0000		11/21/11	10/24/11		399.99		399.99	
CALL FLUOR CORP NEW DUE 06/18/11 70 000 1591U0	Expired	16.0000		06/20/11	05/27/11		1,599.96		1,599.96	
	Expired	4.0000		06/20/11	05/31/11		407.99		407.99	
Sub-Total:		20.0000					2,007.95		2,007.95	
CALL FLUOR CORP NEW DUE 09/17/11 62 500 1591U0	Expired	10.0000		09/19/11	08/29/11		799.98		799.98	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002225-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Cost or Other Basis	Sale Amount	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CALL FLUOR CORP NEW DUE 12/17/11 57 500 1591U0	Expired	10 0000		12/19/11	11/28/11		449.99	449.99	
CALL FORD MOTOR CO COM N DUE 05/21/11 15 000 1631K1	Shortcover	50 0000		05/20/11	05/03/11	250 00	3,049.94	2,799.94	
CALL FORD MOTOR CO COM N DUE 06/18/11 15 000 1631K1	Expired	50 0000		06/20/11	05/20/11		1,999.96	1,999.96	
CALL FORD MOTOR CO COM N DUE 07/16/11 14 000 1631K1	Expired	50 0000		07/18/11	06/20/11		499.99	499.99	
Expired Sub-Total:		30 0000 80 0000		07/18/11	07/07/11		629.98 1,129.97	629.98 1,129.97	
CALL FORD MOTOR CO COM N DUE 07/16/11 15 000 1631K1	Expired	20 0000		07/18/11	06/06/11		339.99	339.99	
CALL FORD MOTOR CO COM N DUE 08/20/11 14 000 1631K1	Expired	100 0000		08/22/11	07/21/11		1,899.96	1,899.96	
CALL FORD MOTOR CO COM N DUE 09/17/11 11 000 1631K1	Expired	100 0000		09/19/11	08/24/11		2,099.95	2,099.95	
CALL FOREST LABORATORIES DUE 03/19/11 31 000 163295	Expired	30 0000		03/21/11	02/25/11		3,749.92	3,749.92	
CALL FREEPORT-MCMORAN CO DUE 06/18/11 49 500 1586F6	Expired	15 0000		06/20/11	06/01/11		3,074.94	3,074.94	
CALL FREEPORT-MCMORAN CO DUE 08/20/11 49 500 1586F6	Expired	20 0000		08/22/11	08/04/11		3,019.94	3,019.94	
CALL FREEPORT-MCMORAN CO DUE 10/22/11 38 000 1586F6	Expired	75 0000		10/24/11	10/19/11		749.98	749.98	
CALL FREEPORT-MCMORAN CO DUE 10/14/11 37 000 1586F6	Expired	75 0000		10/17/11	10/06/11		3,074.94	3,074.94	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002226-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL FREEPORT-MCMORAN CO DUE 10/28/11 39,000 1586F6	Shortcover	75,0000		10/28/11	10/24/11		6,599.87	27,000.00	(20,400.13)	
CALL FREEPORT-MCMORAN CO DUE 11/19/11 40,000 1586F6	Expired	75,0000		11/21/11	10/28/11		26,624.48		26,624.48	
CALL FREEPORT-MCMORAN CO DUE 11/25/11 37,000 1586F6	Expired	75,0000		11/28/11	11/22/11		1,949.96		1,949.96	
CALL FREEPORT-MCMORAN CO DUE 12/17/11 37,000 1586F6	Expired	67,0000		12/19/11	11/28/11		8,307.84		8,307.84	
CALL FREEPORT-MCMORAN CO DUE 02/19/11 54,500 1586F6	Expired	20,0000		02/22/11	01/28/11		3,249.93		3,249.93	
CALL FREEPORT-MCMORAN CO DUE 03/19/11 55,000 1586F6	Expired	20,0000		03/21/11	02/25/11		2,139.95		2,139.95	
CALL FREEPORT-MCMORAN CO DUE 08/26/11 44,000 1586F6	Shortcover	20,0000		08/26/11	08/23/11		659.98	700.00	(40.02)	
CALL FREEPORT-MCMORAN CO DUE 09/17/11 43,000 1586F6	Expired	30,0000		09/19/11	09/12/11		1,409.97		1,409.97	
CALL FREEPORT-MCMORAN CO DUE 09/17/11 41,000 1586F6	Shortcover	30,0000		09/16/11	09/13/11		3,899.92	5,580.00	(1,680.08)	
CALL FREEPORT-MCMORAN CO DUE 09/02/11 44,000 1586F6	Shortcover	19,0000		09/02/11	08/26/11		2,564.94	1,482.00	1,082.94	
Shortcover		1,0000		09/02/11	08/26/11		135.00	120.00	15.00	
Sub-Total		20,0000					2,699.94	1,602.00	1,097.94	
CALL FREEPORT-MCMORAN CO DUE 09/09/11 44,000 1586F6	Expired	1,0000		09/12/11	09/02/11		184.99		184.99	
Expired		19,0000		09/12/11	09/02/11		2,963.94		2,963.94	
Sub-Total		20,0000					3,148.93		3,148.93	

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Account Number 8R 08789 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002227-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL FREPORT-MCMORAN CO DUE 09/23/11 42,000 1586F6	Expired	60,000		09/26/11	09/19/11		1,379.97		1,379.97	
CALL FREPORT-MCMORAN CO DUE 09/30/11 34,000 1586F6	Expired	60,000		10/03/11	09/28/11		1,739.96		1,739.96	
CALL GANNETT CO DUE 04/16/11 15,000 170020	Expired	50,000		04/18/11	04/07/11		1,499.97		1,499.97	
Expired Sub-Total:		50,000		04/18/11	04/07/11		1,749.96		1,749.96	
		100,000					3,249.93		3,249.93	
CALL GANNETT CO DUE 05/21/11 15,000 170020	Expired	120,000		05/23/11	04/18/11		9,599.81		9,599.81	
CALL GANNETT CO DUE 07/16/11 14,000 170020	Expired	230,000		07/18/11	06/20/11		10,349.79		10,349.79	
Expired Sub-Total:		70,000		07/18/11	07/08/11		2,449.95		2,449.95	
		300,000					12,799.74		12,799.74	
CALL GANNETT CO DUE 08/20/11 14,000 170020	Expired	150,000		08/22/11	07/21/11		5,249.89		5,249.89	
CALL GANNETT CO DUE 11/19/11 13,000 170020	Expired	100,000		11/21/11	10/27/11		1,999.96		1,999.96	
CALL GANNETT CO DUE 01/22/11 15,000 170020	Expired	50,000		01/24/11	01/13/11		1,249.97		1,249.97	
CALL GANNETT CO DUE 06/18/11 15,000 170020	Expired	50,000		06/20/11	05/18/11		1,499.97		1,499.97	
Expired Sub-Total:		120,000		06/20/11	05/23/11		2,999.94		2,999.94	
		170,000					4,499.91		4,499.91	
CALL GOLDCORP INC NEW DUE 01/22/11 43,000 1862S8	Expired	30,000		01/24/11	01/13/11		1,649.97		1,649.97	

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Your Financial Advisor or Contact
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303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002228-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CALL GOLDMAN SACHS GROUP DUE 04/16/11 155.000 1864H1	Expired	1.0000		04/18/11	04/05/11	444.99		444.99	
CALL GOLDMAN SACHS GROUP DUE 05/21/11 140.000 1864H1	Expired	10.0000		05/23/11	05/20/11	69.99		69.99	
CALL GOLDMAN SACHS GROUP DUE 05/21/11 145.000 1864H1	Expired	20.0000		05/23/11	05/12/11	2,137.95		2,137.95	
	Expired	10.0000		05/23/11	05/16/11	929.98		929.98	
	Sub-Total:	30.0000				3,067.93		3,067.93	
CALL GOLDMAN SACHS GROUP DUE 05/21/11 155.000 1864H1	Shortcover	10.0000		05/16/11	04/25/11	2,179.95	60.00	2,119.95	
CALL GOLDMAN SACHS GROUP DUE 07/16/11 135.000 1864H1	Expired	10.0000		07/18/11	07/01/11	2,549.94		2,549.94	
CALL GOLDMAN SACHS GROUP DUE 07/01/11 135.000 1864H1	Shortcover	10.0000		07/01/11	06/28/11	209.99	850.00	(640.01)	
CALL GOLDMAN SACHS GROUP DUE 07/22/11 135.000 1864H1	Shortcover	10.0000		07/22/11	07/21/11	829.98	830.00	(0.02)	
CALL GOLDMAN SACHS GROUP DUE 08/20/11 135.000 1864H1	Expired	10.0000		08/22/11	07/22/11	3,749.92		3,749.92	
CALL GOLDMAN SACHS GROUP DUE 09/17/11 110.000 1864H1	Expired	10.0000		09/19/11	09/13/11	239.99		239.99	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000004200002229-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CALL GOLDCORP INC NEW CA DUE 09/17/11 52,500 186258	Expired	16 0000		09/19/11	09/13/11	1,099.97		1,099.97	
	Expired	14 0000		09/19/11	09/14/11	461.99		461.99	
Sub-Total:		30.0000				1,561.96		1,561.96	
CALL GOLDCORP INC NEW CA DUE 10/22/11 52,500 186258	Expired	30 0000		10/24/11	09/19/11	5,417.89		5,417.89	
CALL GOLDCORP INC NEW CA DUE 10/22/11 45,000 186258	Expired	6 0000		10/24/11	10/19/11	449.99		449.99	
CALL GOLDMAN SACHS GROUP DUE 10/22/11 105 000 1864H1	Expired	10.0000		10/24/11	10/17/11	619.98		619.98	
CALL GOLDMAN SACHS GROUP DUE 10/07/11 100 000 1864H1	Expired	10.0000		10/10/11	10/06/11	279.99		279.99	
CALL GOLDMAN SACHS GROUP DUE 10/14/11 100 000 1864H1	Expired	10 0000		10/17/11	10/10/11	799.98		799.98	
CALL GOLDMAN SACHS GROUP DUE 03/19/11 160 000 1864H1	Expired	10.0000		03/21/11	02/23/11	5,899.88		5,899.88	
CALL GOLDMAN SACHS GROUP DUE 04/21/11 155 000 1864H1	Expired	5 0000		04/25/11	04/19/11	174.99		174.99	
	Expired	5.0000		04/25/11	04/19/11	334.99		334.99	
Sub-Total:		10.0000				509.98		509.98	
CALL GOLDMAN SACHS GROUP DUE 06/18/11 140 000 1864H1	Expired	40 0000		06/20/11	05/23/11	7,799.85		7,799.85	

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Your Financial Advisor or Contact
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303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002230-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold					
CALL GOLDMAN SACHS GROUP DUE 08/26/11 115.000 1864H1	Expired	10.0000		08/29/11	08/24/11		229.99		229.99	
CALL GOLDMAN SACHS GROUP DUE 09/02/11 120.000 1864H1	Expired	10.0000		09/06/11	08/29/11		469.99		469.99	
CALL GOLDMAN SACHS GROUP DUE 09/09/11 110.000 1864H1	Expired	10.0000		09/12/11	09/07/11		729.98		729.98	
CALL GOLDMAN SACHS GROUP DUE 09/23/11 110.000 1864H1	Expired	10.0000		09/26/11	09/19/11		359.99		359.99	
CALL GOLDMAN SACHS GROUP DUE 09/30/11 105.000 1864H1	Expired	10.0000		10/03/11	09/26/11		249.99		249.99	
CALL GOOGLE INC CL A DUE 04/16/11 535.000 1764G8	Expired	5.0000		04/18/11	04/15/11		324.99		324.99	
CALL GOOGLE INC CL A DUE 05/21/11 530.000 1764G8	Expired	5.0000		05/23/11	04/25/11		4,549.91		4,549.91	
CALL GOOGLE INC CL A DUE 06/18/11 520.000 1764G8	Expired	5.0000		06/20/11	06/14/11		349.99		349.99	
CALL GOOGLE INC CL A DUE 07/01/11 500.000 1764G8	Shortcover	8.0000		07/01/11	06/27/11		559.98	13,440.00	(12,880.02)	
CALL GOOGLE INC CL A DUE 04/21/11 530.000 1764G8	Expired	5.0000		04/25/11	04/19/11		949.98		949.98	
CALL GOOGLE INC CL A DUE 05/27/11 525.000 1764G8	Expired	5.0000		05/31/11	05/24/11		924.98		924.98	

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Account Number 8R 08789 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002231-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL GOOGLE INC CL A DUE 06/18/11 525.000 1764G8	Expired	2.0000		06/20/11	06/09/11		499.99		499.99	
CALL GOOGLE INC CL A DUE 06/03/11 525.000 1764G8	Shortcover	5.0000		06/03/11	05/31/11		1,789.96	350.00	1,439.96	
CALL GOOGLE INC CL A DUE 06/10/11 525.000 1764G8	Expired	5.0000		06/13/11	06/03/11		2,599.95		2,599.95	
CALL HECLA MINING CO (HO) DUE 03/19/11 10.000 205907	Expired	50.0000		03/21/11	02/28/11		2,549.95		2,549.95	
CALL HECLA MINING CO (HO) DUE 04/16/11 10.000 205907	Expired	50.0000		04/18/11	03/21/11		599.98		599.98	
CALL HECLA MINING CO (HO) DUE 05/21/11 9.000 205907	Expired	50.0000		05/23/11	04/18/11		2,749.94		2,749.94	
CALL HECLA MINING CO (HO) DUE 05/21/11 10.000 205907	Expired	50.0000		05/23/11	04/18/11		1,099.97		1,099.97	
CALL HECLA MINING CO (HO) DUE 06/18/11 9.000 205907	Expired	100.0000		06/20/11	05/23/11		1,499.97		1,499.97	
CALL HECLA MINING CO (HO) DUE 07/16/11 9.000 205907	Expired	20.0000		07/18/11	06/06/11		339.99		339.99	
Expired Sub-Total:		100.0000		07/18/11	06/20/11		299.99		299.99	
		120.0000					639.98		639.98	
CALL HECLA MINING CO (HO) DUE 09/17/11 8.000 205907	Expired	120.0000		09/19/11	08/22/11		2,519.95		2,519.95	
CALL HECLA MINING CO (HO) DUE 10/22/11 8.000 205907	Expired	120.0000		10/24/11	09/19/11		1,919.95		1,919.95	
CALL HECLA MINING CO (HO) DUE 11/19/11 7.000 205907	Expired	120.0000		11/21/11	10/24/11		599.98		599.98	

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Account Number 8R 08789 75
Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002232-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL HECLA MINING CO (HO DUE 12/17/11 7.000 205907	Expired	120.0000		12/19/11	11/28/11		479.99		479.99	
CALL HECLA MINING CO (HO DUE 08/20/11 9.000 205907	Expired	120.0000		08/22/11	07/18/11		3,359.93		3,359.93	
CALL HESS CORP DUE 10/22/11 62.500 2088R9	Expired	10.0000		10/24/11	09/19/11		1,979.96		1,979.96	
CALL HESS CORP DUE 11/19/11 65.000 2088R9	Expired	10.0000		11/21/11	10/24/11		1,019.98		1,019.98	
CALL HESS CORP DUE 12/17/11 62.500 2088R9	Expired	10.0000		12/19/11	11/28/11		699.98		699.98	
CALL HESS CORP DUE 08/20/11 62.500 2088R9	Expired	10.0000		08/22/11	08/15/11		269.99		269.99	
CALL HESS CORP DUE 09/17/11 62.500 2088R9	Expired	10.0000		09/19/11	08/31/11		879.98		879.98	
CALL HEWLETT PACKARD CO DUE 04/16/11 43.000 207756	Expired	30.0000		04/18/11	03/21/11		1,619.96		1,619.96	
CALL HEWLETT PACKARD CO DUE 05/21/11 41.000 207756	Expired	30.0000		05/23/11	04/19/11		2,009.96		2,009.96	
CALL HEWLETT PACKARD CO DUE 07/16/11 36.000 207756	Expired	30.0000		07/18/11	06/20/11		1,439.97		1,439.97	
CALL HEWLETT PACKARD CO DUE 08/20/11 36.000 207756	Expired	30.0000		08/22/11	07/19/11		2,009.96		2,009.96	
	Expired	20.0000		08/22/11	07/29/11		1,799.96		1,799.96	
	Expired	30.0000		08/22/11	08/01/11		2,129.95		2,129.95	
Sub-Total:		80.0000					5,939.87		5,939.87	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002233-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				date Acquired	date Sold					
CALL HEWLETT PACKARD CO DUE 10/22/11 25.000 207756	Shortcover	80 0000		10/21/11	09/19/11		3,119.94	1,600.00	1,519.94	
CALL HEWLETT PACKARD CO DUE 03/19/11 43 000 207756	Expired	30 0000		03/21/11	02/23/11		3,749.92		3,749.92	
CALL HEWLETT PACKARD CO DUE 06/18/11 37.000 207756	Expired	30 0000		06/20/11	05/26/11		1,409.97		1,409.97	
CALL HEWLETT PACKARD CO DUE 09/17/11 27.000 207756	Expired	80.0000		09/19/11	08/29/11		3,679.92		3,679.92	
CALL INTEL CORP DUE 01/22/11 21.000 226254	Expired	50 0000		01/24/11	01/03/11		2,099.96		2,099.96	
CALL INTEL CORP DUE 03/19/11 21.000 226254	Expired	50.0000		03/21/11	02/28/11		3,349.93		3,349.93	
	Expired	50.0000		03/21/11	02/28/11		3,399.93		3,399.93	
	Sub-Total.	100.0000					6,749.86		6,749.86	
CALL INTEL CORP DUE 04/16/11 21 000 226254	Expired	100 0000		04/18/11	03/21/11		1,799.96		1,799.96	
CALL INTEL CORP DUE 04/16/11 20.000 226254	Expired	50 0000		04/18/11	04/04/11		699.98		699.98	
CALL INTL BUSINESS MACH DUE 12/17/11 185 000 226807	Expired	10.0000		12/19/11	11/21/11		3,049.94		3,049.94	
CALL ISHARES BARCLAYS 20 DUE 10/22/11 117.000 214CY8	Expired	20 0000		10/24/11	10/11/11		2,899.94		2,899.94	
CALL ISHARES BARCLAYS 20 DUE 10/28/11 115.000 214CY8	Expired	20.0000		10/31/11	10/24/11		1,399.97		1,399.97	
	Expired	5.0000		10/31/11	10/24/11		239.99		239.99	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002234-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CALL ISHARES BARCLAYS 20 DUE 10/28/11 115.000 214CY8	Expired Sub-Total:	5 0000 30.0000		10/31/11	10/25/11	369.99 2,009.95		369.99 2,009.95	
CALL ITAU UNIBANCO HLDG DUE 03/19/11 22.000 237C11	Expired	20.0000		03/21/11	02/22/11	1,399.97		1,399.97	
	Expired Sub-Total:	70.0000 90.0000		03/21/11	03/08/11	2,799.94 4,199.91		2,799.94 4,199.91	
CALL ITAU UNIBANCO HLDG DUE 06/18/11 22.000 237C11	Expired	2.0000		06/20/11	05/26/11	140.00		140.00	
CALL ITAU UNIBANCO HLDG DUE 09/17/11 19.000 237C11	Expired	50.0000		09/19/11	08/31/11	749.98		749.98	
CALL ITAU UNIBANCO HLDG DUE 10/22/11 18.000 237C11	Shortcover	50.0000		10/21/11	09/27/11	999.98	1,000.00	(0.02)	
CALL ITAU UNIBANCO HLDG DUE 11/19/11 19.000 237C11	Expired	50.0000		11/21/11	10/21/11	2,249.95		2,249.95	
CALL ITAU UNIBANCO HLDG DUE 12/17/11 19.000 237C11	Expired	50.0000		12/19/11	11/30/11	749.98		749.98	
CALL ITAU UNIBANCO HLDG DUE 05/21/11 22.000 237C11	Expired Sub-Total:	50.0000 70.0000		05/23/11	05/05/11	2,999.94 499.99		2,999.94 499.99	
				05/23/11	05/18/11	3,499.93		3,499.93	
CALL ITAU UNIBANCO HLDG DUE 08/20/11 21.000 237C11	Expired	50.0000		08/22/11	07/12/11	4,499.91		4,499.91	
CALL IVANHOE MINES LTD C DUE 03/19/11 26.000 2365C5	Expired	80.0000		03/21/11	02/25/11	14,399.72		14,399.72	
CALL IVANHOE MINES LTD C DUE 06/18/11 24.000 2365C5	Expired	10.0000		06/20/11	06/06/11	249.98		249.98	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002235-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL IVANHOE MINES LTD C DUE 06/18/11 25 000 2365C5	Expired	40.0000		06/20/11	06/01/11		2,999.94		2,999.94	
CALL IVANHOE MINES LTD C DUE 10/22/11 17 000 2365C5	Expired	91.0000		10/24/11	10/06/11		11,374.78		11,374.78	
CALL JOHNSON & JOHNSON C DUE 02/19/11 62 500 239801	Shortcover	15.0000		02/17/11	02/01/11		74.99	15.00	59.99	
CALL JOHNSON & JOHNSON C DUE 03/19/11 62 500 239801	Expired	15.0000		03/21/11	02/17/11		164.99		164.99	
CALL JOHNSON & JOHNSON C DUE 03/19/11 60 000 239801	Expired	15.0000		03/21/11	02/24/11		839.98		839.98	
Expired Sub-Total:		10.0000 25.0000		03/21/11	02/25/11		489.99 1,329.97		489.99 1,329.97	
CALL JPMORGAN CHASE & CO DUE 05/21/11 44 000 241JP2	Expired	20.0000		05/23/11	05/12/11		1,119.97		1,119.97	
Expired Sub-Total:		20.0000 40.0000		05/23/11	05/16/11		499.99 1,619.96		499.99 1,619.96	
CALL JPMORGAN CHASE & CO DUE 06/18/11 42 000 241JP2	Expired	5.0000		06/20/11	06/06/11		214.99		214.99	
CALL JPMORGAN CHASE & CO DUE 06/18/11 44 000 241JP2	Expired	40.0000		06/20/11	05/23/11		2,079.96		2,079.96	
CALL JPMORGAN CHASE & CO DUE 07/16/11 41 000 241JP2	Expired	30.0000		07/18/11	07/07/11		3,209.93		3,209.93	
CALL JPMORGAN CHASE & CO DUE 07/16/11 43 000 241JP2	Expired	70.0000		07/18/11	06/22/11		2,239.95		2,239.95	
CALL JPMORGAN CHASE & CO DUE 08/20/11 41 000 241JP2	Shortcover	100.0000		08/17/11	07/19/11		7,499.85	100.00	7,399.85	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002236-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Selling Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired						
CALL JPMORGAN CHASE & CO DUE 09/17/11 38.000 241JP2	Expired	100.0000		09/19/11		08/24/11	5,599.89		5,599.89	
CALL JPMORGAN CHASE & CO DUE 10/22/11 33.000 241JP2	Shortcover	100.0000		10/21/11		10/17/11	1,699.96	2,200.00	(500.04)	
CALL JPMORGAN CHASE & CO DUE 10/07/11 33.000 241JP2	Expired	100.0000		10/10/11		10/06/11	499.99		499.99	
CALL JPMORGAN CHASE & CO DUE 10/14/11 34.000 241JP2	Expired	100.0000		10/17/11		10/10/11	1,799.96		1,799.96	
CALL JPMORGAN CHASE & CO DUE 09/23/11 34.000 241JP2	Expired	100.0000		09/26/11		09/19/11	1,299.97		1,299.97	
CALL JPMORGAN CHASE & CO DUE 09/30/11 33.000 241JP2	Expired	100.0000		10/03/11		09/26/11	699.98		699.98	
CALL KINROSS GOLD CORP N DUE 02/19/11 17.000 2443D1	Expired	50.0000		02/22/11		02/08/11	2,599.95		2,599.95	
CALL KINROSS GOLD CORP N DUE 04/16/11 16.000 2443D1	Expired	200.0000		04/18/11		03/21/11	4,199.91		4,199.91	
CALL KINROSS GOLD CORP N DUE 05/21/11 16.000 2443D1	Expired	200.0000		05/23/11		04/18/11	8,599.83		8,599.83	
CALL KINROSS GOLD CORP N DUE 07/16/11 16.000 2443D1	Shortcover	200.0000		07/15/11		06/22/11	7,799.85	26,000.00	(18,200.15)	
CALL KINROSS GOLD CORP N DUE 03/19/11 16.000 2443D1	Expired	100.0000		03/21/11		02/18/11	8,799.82		8,799.82	
Expired Sub-Total:		100.0000 200.0000		03/21/11		02/25/11	4,599.91 13,399.73		4,599.91 13,399.73	
CALL KINROSS GOLD CORP N DUE 06/18/11 16.000 2443D1	Expired	200.0000		06/20/11		05/23/11	4,799.90		4,799.90	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000004200002237-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired						
CALL LILLY EU & CO DUE 01/22/11 35 000 261025	Expired	40.0000		01/24/11		12/27/10	2,239.96		2,239.96	
	Expired	30.0000		01/24/11		01/12/11	929.98		929.98	
	Sub-Total	70.0000					3,169.94		3,169.94	
CALL LILLY EU & CO DUE 02/19/11 35 000 261025	Expired	10 0000		02/22/11		02/11/11	109.99		109.99	
CALL LILLY EU & CO DUE 03/19/11 35.000 261025	Expired	20.0000		03/21/11		02/24/11	279.99		279.99	
	Expired	30 0000		03/21/11		02/24/11	449.99		449.99	
	Sub-Total.	50.0000					729.98		729.98	
CALL UNN ENERGY LLC UNI DUE 11/19/11 37 000 2565U4	Expired	9.0000		11/21/11		11/08/11	359.98		359.98	
CALL UNN ENERGY LLC UNI DUE 06/18/11 38 000 2565U4	Expired	30.0000		06/20/11		05/16/11	3,149.93		3,149.93	
CALL MERCK & CO INC NEW DUE 03/19/11 33.000 2837Z7	Expired	70.0000		03/21/11		03/01/11	2,309.95		2,309.95	
CALL MICROSOFT CORP DUE 02/19/11 28.000 270890	Shortcover	50.0000		02/17/11		02/01/11	1,599.96	50.00	1,549.96	
CALL MICROSOFT CORP DUE 03/19/11 27.000 270890	Expired	50.0000		03/21/11		03/02/11	949.98		949.98	
CALL MICROSOFT CORP DUE 03/19/11 28 000 270890	Expired	50.0000		03/21/11		02/17/11	1,499.97		1,499.97	
CALL MICROSOFT CORP DUE 04/16/11 26 000 270890	Expired	100.0000		04/18/11		03/22/11	2,499.95		2,499.95	
CALL MICROSOFT CORP DUE 05/21/11 26 000 270890	Expired	120 0000		05/23/11		04/18/11	4,439.91		4,439.91	
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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

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Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
CALL MICROSOFT CORP DUE 05/21/11 25.000 270890	Expired	50.0000		05/23/11	05/16/11		449.99		449.99	
CALL MICROSOFT CORP DUE 05/27/11 25.000 270890	Expired	170.0000		05/31/11	05/26/11		509.99		509.99	
CALL MICROSOFT CORP DUE 06/03/11 25.000 270890	Expired	170.0000		06/06/11	05/31/11		1,529.97		1,529.97	
CALL MORGAN STANLEY DUE 04/16/11 27.000 2906K9	Expired	29.0000		04/18/11	04/05/11		1,478.97		1,478.97	
CALL MORGAN STANLEY DUE 07/16/11 24.000 2906K9	Expired	100.0000		07/18/11	06/29/11		1,299.97		1,299.97	
CALL MORGAN STANLEY DUE 05/21/11 24.000 2906K9	Expired	65.0000		05/23/11	05/20/11		519.99		519.99	
CALL MORGAN STANLEY DUE 05/21/11 26.000 2906K9	Expired	35.0000		05/23/11	04/19/11		3,359.93		3,359.93	
CALL MORGAN STANLEY DUE 06/18/11 25.000 2906K9	Expired	100.0000		06/20/11	05/23/11		2,399.95		2,399.95	
CALL MORGAN STANLEY DUE 08/20/11 23.000 2906K9	Expired	100.0000		08/22/11	07/20/11		3,499.93		3,499.93	
CALL MORGAN STANLEY DUE 09/17/11 19.000 2906K9	Expired	100.0000		09/19/11	08/31/11		2,099.95		2,099.95	
CALL NEWMONT MINING CORP DUE 01/22/11 60.000 332607	Expired	15.0000		01/24/11	12/20/10		2,774.95		2,774.95	
CALL NEWMONT MINING CORP DUE 03/19/11 55.000 332607	Expired	30.0000		03/21/11	03/01/11		5,609.89		5,609.89	

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Your Financial Advisor or Contact
DWIGHT WEST
303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002239-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CALL NEWMONT MINING CORP									
DUE 01/22/11 57,500 332607	Expired	30,0000		01/24/11	12/17/10	9,899.83		9,899.83	
	Expired	5 0000		01/24/11	01/06/11	569.99		569.99	
	Expired	25 0000		01/24/11	01/14/11	874.98		874.98	
	Sub-Total	60,0000				11,344.80		11,344.80	
CALL NOVAGOLD RESOURCES									
DUE 01/22/11 14 000 339806	Expired	52 0000		01/24/11	12/21/10	5,979.89		5,979.89	
	Expired	144,0000		01/24/11	12/31/10	11,519.79		11,519.79	
	Expired	4 0000		01/24/11	12/31/10	339.99		339.99	
	Expired	50,0000		01/24/11	01/05/11	2,249.96		2,249.96	
	Sub-Total	250,0000				20,089.63		20,089.63	
CALL NOVAGOLD RESOURCES									
DUE 03/19/11 14 000 339806	Expired	100,0000		03/21/11	02/25/11	4,999.90		4,999.90	
CALL NOVAGOLD RESOURCES									
DUE 06/18/11 11 000 339806	Expired	50 0000		06/20/11	05/03/11	6,249.88		6,249.88	
	Expired	150,0000		06/20/11	05/23/11	5,249.89		5,249.89	
	Sub-Total:	200,0000				11,499.77		11,499.77	
CALL NOVAGOLD RESOURCES									
DUE 07/16/11 10 000 339806	Shortcover	200,0000		07/15/11	06/22/11	3,999.92	678.00	3,321.92	
CALL NOVAGOLD RESOURCES									
DUE 09/17/11 12 000 339806	Expired	50,0000		09/19/11	04/26/11	9,749.81		9,749.81	
CALL NOVAGOLD RESOURCES									
DUE 09/17/11 10,000 339806	Expired	200 0000		09/19/11	08/22/11	11,231.78		11,231.78	
CALL NOVAGOLD RESOURCES									
DUE 10/22/11 8,000 339806	Expired	250,0000		10/24/11	10/06/11	2,499.95		2,499.95	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002240-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
CALL NOVAGOLD RESOURCES									
DUE 11/19/11 9,000 339806	Shortcover	50,000		11/16/11	10/24/11	749.98	10,000.00	(9,250.02)	
CALL NOVAGOLD RESOURCES									
DUE 04/16/11 14,000 339806	Expired	100,000		04/18/11	03/21/11	2,499.95		2,499.95	
CALL NOVAGOLD RESOURCES									
DUE 05/21/11 14,000 339806	Expired	150,000		05/23/11	04/18/11	5,249.89		5,249.89	
CALL NOVAGOLD RESOURCES									
DUE 08/20/11 10,000 339806	Expired	200,000		08/22/11	07/15/11	11,999.76		11,999.76	
CALL PROCTER & GAMBLE CO									
DUE 03/19/11 62,500 383601	Expired	20,000		03/21/11	02/28/11	2,279.95		2,279.95	
Expired		10,000		03/21/11	03/02/11	769.98		769.98	
Sub-Total:		30,000				3,049.93		3,049.93	
CALL PROCTER & GAMBLE CO									
DUE 08/20/11 62,500 383601	Expired	15,000		08/22/11	07/29/11	1,169.97		1,169.97	
CALL PRUDENTIAL FINANCIAL									
DUE 12/17/11 52,500 3853E2	Expired	20,000		12/19/11	11/07/11	5,459.89		5,459.89	
CALL RANDGOLD RESOURCES									
DUE 01/22/11 80,000 3906P4	Expired	10,000		01/24/11	12/21/10	5,799.90		5,799.90	
CALL RANDGOLD RESOURCES									
DUE 01/22/11 85,000 3906P4	Expired	5,000		01/24/11	12/21/10	1,349.97		1,349.97	
Expired		5,000		01/24/11	01/12/11	249.99		249.99	
Sub-Total:		10,000				1,599.96		1,599.96	
CALL SPRINT NEXTEL CORP DUE									
10/22/11 3,500 457639	Expired	100,000		10/24/11	09/02/11	3,899.92		3,899.92	
Expired		100,000		10/24/11	09/19/11	1,799.96		1,799.96	
Sub-Total:		200,000				5,699.88		5,699.88	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000004200002241-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL SPRINT NEXTEL CORP DUE 11/19/11 3 000 457639	Expired	200 0000		11/21/11	11/03/11		1,199.97		1,199.97	
CALL SPRINT NEXTEL CORP DUE 12/17/11 3 000 457639	Expired	165 0000		12/19/11	12/01/11		989.98		989.98	
	Expired	35 0000		12/19/11	12/05/11		104.99		104.99	
	Sub-Total.	200.0000					1,094.97		1,094.97	
CALL TARGET CORP DUE 11/19/11 52 500 462152	Shortcover	20 0000		11/18/11	11/08/11		1,999.96	520.00	1,479.96	
CALL TARGET CORP DUE 12/17/11 52 500 462152	Expired	20 0000		12/19/11	11/18/11		3,039.94		3,039.94	
CALL TARGET CORP DUE 05/21/11 50 000 462152	Expired	50 0000		05/23/11	05/17/11		5,549.89		5,549.89	
CALL TARGET CORP DUE 06/18/11 50 000 462152	Expired	50 0000		06/20/11	05/23/11		4,849.90		4,849.90	
CALL TECK RESOURCES LTD DUE 04/16/11 55 000 449971	Expired	20 0000		04/18/11	03/21/11		4,299.91		4,299.91	
CALL TECK RESOURCES LTD DUE 11/19/11 37 000 449971	Expired	30 0000		11/21/11	11/08/11		8,999.82		8,999.82	
CALL TECK RESOURCES LTD DUE 03/19/11 55 000 449971	Expired	20 0000		03/21/11	03/02/11		3,099.94		3,099.94	
CALL TECK RESOURCES LTD DUE 05/21/11 52 500 449971	Expired	25 0000		05/23/11	04/18/11		3,624.93		3,624.93	
CALL TECK RESOURCES LTD DUE 06/18/11 50 000 449971	Expired	25 0000		06/20/11	05/25/11		4,054.92		4,054.92	
CALL TECK RESOURCES LTD DUE 12/17/11 38 000 449971	Expired	30 0000		12/19/11	11/28/11		959.98		959.98	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501 G0000004200002242-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL US BANCORP DEL (NEW DUE 11/19/11 25,000 469AP3	Shortcover	40 0000		11/18/11	11/08/11		4,399.91	1,280 00	3,119.91	
CALL US BANCORP DEL (NEW DUE 12/17/11 25,000 469AP3	Shortcover	40 0000		12/16/11	11/18/11		4,839.90	4,760 00	79.90	
CALL VERIZON COMMUNICATI DUE 03/19/11 36 000 4928A3	Expired	50 0000		03/21/11	02/22/11		3,449.93		3,449.93	
CALL WALTER ENERGY INC DUE 07/16/11 115,000 497096	Expired	15 0000		07/18/11	06/22/11		3,848.92		3,848.92	
CALL WALTER ENERGY INC DUE 09/17/11 90 000 497096	Expired	20 0000		09/19/11	08/29/11		3,499.93		3,499.93	
CALL WALTER ENERGY INC DUE 10/22/11 85,000 497096	Expired	20 0000		10/24/11	09/26/11		2,399.95		2,399.95	
CALL WALTER ENERGY INC DUE 11/19/11 80,000 497096	Expired	20 0000		11/21/11	10/26/11		8,199.84		8,199.84	
CALL WALTER ENERGY INC DUE 08/20/11 115 000 497096	Expired	15 0000		08/22/11	07/18/11		12,149.76		12,149.76	
CALL WALTER ENERGY INC DUE 08/20/11 110 000 497096	Expired	5 0000		08/22/11	08/03/11		2,874.94		2,874.94	
CALL WALTER ENERGY INC DUE 12/17/11 72 500 497096	Expired	20 0000		12/19/11	11/28/11		4,499.91		4,499.91	
CALL WALTER ENERGY INC DUE 12/23/11 65,000 497096	Expired	20 0000		12/27/11	12/19/11		999.98		999.98	
CALL WEATHERFORD INTL LT DUE 05/21/11 22,000 1269U2	Expired	30 0000		05/23/11	04/05/11		4,829.90		4,829.90	
CALL WEATHERFORD INTL LT DUE 05/21/11 21 000 1269U2	Expired	20 0000		05/23/11	04/19/11		1,599.96		1,599.96	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000004200002243-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CALL WEATHERFORD INTL LT DUE 05/21/11 20,000 1269U2	Expired	30,0000		05/23/11	05/18/11		389.99		389.99	
CALL WEATHERFORD INTL LT DUE 07/16/11 19,000 1269U2	Expired	80,0000		07/18/11	06/23/11		2,479.95		2,479.95	
CALL WEATHERFORD INTL LT DUE 08/20/11 20,000 1269U2	Expired	80,0000		08/22/11	07/19/11		3,119.94		3,119.94	
CALL WEATHERFORD INTL LT DUE 10/22/11 16,000 1269U2	Expired	80,0000		10/24/11	10/19/11		879.98		879.98	
CALL WEATHERFORD INTL LT DUE 10/22/11 15,000 1269U2	Expired	17,0000		10/24/11	10/10/11		458.98		458.98	
CALL WEATHERFORD INTL LT DUE 11/19/11 17,000 1269U2	Expired	97,0000		11/21/11	10/24/11		3,685.92		3,685.92	
CALL WEATHERFORD INTL LT DUE 12/17/11 16,000 1269U2	Expired	97,0000		12/19/11	11/28/11		1,648.96		1,648.96	
CALL WEATHERFORD INTL LT DUE 06/18/11 20,000 1269U2	Expired	80,0000		06/20/11	05/23/11		5,199.90		5,199.90	
CALL WEATHERFORD INTL LT DUE 09/17/11 18,000 1269U2	Expired	80,0000		09/19/11	08/29/11		1,439.97		1,439.97	
CALL WELLS FARGO & CO NE DUE 10/22/11 26,000 4971H5	Shortcover	50,0000		10/21/11	10/18/11		549.98	1,400.00	(850.02)	
CALL WELLS FARGO & CO NE DUE 10/14/11 26,000 4971H5	Shortcover	50,0000		10/14/11	10/06/11		1,349.97	2,150.00	(800.03)	
CALL WELLS FARGO & CO NE DUE 10/28/11 27,000 4971H5	Shortcover	50,0000		10/28/11	10/21/11		1,449.97	400.00	1,049.97	
CALL WELLS FARGO & CO NE DUE 11/19/11 28,000 4971H5	Expired	50,0000		11/21/11	10/28/11		1,849.96		1,849.96	

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Your Financial Advisor or Contact
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303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000004200002244-X1

Short-Term Gain/Loss-Activity Not Reported on 1099-B (continued)

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CALL WELLS FARGO & CO NE DUE 12/17/11 26,000 4971H5 Expired		50.0000		12/19/11	11/28/11		1,499.97		1,499.97	
CALL WELLS FARGO & CO NE DUE 08/20/11 27,000 4971H5 Expired		50.0000		08/22/11	08/02/11		5,199.90		5,199.90	
CALL WELLS FARGO & CO NE DUE 09/17/11 27,000 4971H5 Expired		50.0000		09/19/11	08/24/11		1,049.97		1,049.97	
CALL WELLS FARGO & CO NE DUE 09/23/11 26,000 4971H5 Expired		50.0000		09/26/11	09/19/11		249.99		249.99	
CALL WELLS FARGO & CO NE DUE 09/30/11 26,000 4971H5 Expired		9.0000		10/03/11	09/26/11		89.99		89.99	
Expired		41.0000		10/03/11	09/26/11		368.99		368.99	
Sub-Total		50.0000					458.98		458.98	
Sub Total							\$1,217,408.76	\$166,940.00	\$1,050,468.76	
Total Short-Term Gain/Loss							\$31,400,784.68	\$30,726,957.83	\$673,826.85	

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303-267-3000/800-288-5258

UBS Financial Services Inc.

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P1501G0000346600131254-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ALCATEL-LUCENT SPON ADR	Trade	957.0000		02/08/11	02/23/11	4,438.29	3,406.92	1,031.37	
	Trade	1.0000		02/08/11	02/25/11	4.81	3.56	1.25	
Sub-Total:		958.0000				4,443.10	3,410.48	1,032.62	
DAIWA HOUSE IND LTD ADR	Trade	37.0000		02/08/11	08/10/11	4,433.48	4,623.89	(190.41)	
JAPAN ADR	Trade	48.0000		02/15/11	08/10/11	5,751.54	5,972.64	(221.10)	
Sub-Total:		85.0000				10,185.02	10,596.53	(411.51)	
EMBRAER S A SPON ADR	Trade	95.0000		02/08/11	08/01/11	2,764.45	3,285.97	(521.52)	
	Trade	112.0000		02/15/11	08/01/11	3,259.13	3,862.49	(603.36)	
Sub-Total:		207.0000				6,023.58	7,148.46	(1,124.88)	
GLAXO SMITHKLINE PLC ADR	Trade	11.0000		02/08/11	11/08/11	488.70	427.39	61.31	
KAO CORP REPSTG 10 SHS COM	Trade	4.0000		02/08/11	08/10/11	104.60	107.16	(2.56)	
SPON ADR	Trade	354.0000		02/08/11	08/16/11	9,218.09	9,483.27	(265.18)	
	Trade	3.0000		02/15/11	08/16/11	78.12	78.83	(0.71)	
	Trade	119.0000		02/15/11	08/23/11	3,047.90	3,126.98	(79.08)	
	Trade	260.0000		02/15/11	08/24/11	6,681.53	6,832.04	(150.51)	
Sub-Total:		740.0000				19,130.24	19,628.28	(498.04)	
KAZAKHGOLD GROUP LTD	Trade	0.5000		07/22/11	07/25/11	1.77	1.77		
**NAME CHANGE EFF									
08/2011** SPON GBP	Trade	150.0000		06/16/11	07/22/11	4,550.66	5,222.82	(672.16)	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000346600131255-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold				
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	Trade	113.0000		02/08/11	10/06/11	7,175.40	7,934.86	(759.46)	
	Trade	148.0000		02/15/11	10/06/11	9,397.88	10,154.50	(756.62)	
	Sub-Total:	261.0000				16,573.28	18,089.36	(1,516.08)	
SEVEN & I HLDGS CO LTD ADR	Trade	41.0000		02/08/11	12/19/11	2,211.46	2,152.50	58.96	
STATOIL ASA SPON ADR	Trade	123.0000		02/08/11	10/18/11	3,067.16	3,019.55	47.61	
	Trade	176.0000		02/15/11	10/18/11	4,388.77	4,190.30	198.47	
	Sub-Total:	299.0000				7,455.93	7,209.85	246.08	
SUMITOMO TRUST & BANKING * EXCHANGE EFF. 04/2011 * SPON ADR	Exchange	691.0000		02/08/11	04/01/11	3,603.57	4,429.31	(825.74)	
	Exchange	809.0000		02/15/11	04/01/11	4,218.93	5,080.52	(861.59)	
	Exchange	277.0000		03/17/11	04/01/11	1,444.56	1,470.12	(25.56)	
	Sub-Total:	1,777.0000				9,267.06	10,979.95	(1,712.89)	
SUMITOMO MITSUI TRUST HOLDINGS SPON ADR	Cash in lieu	0.2000		04/01/11	04/01/11	0.69	0.70	(0.01)	
SUNCOR ENERGY INC NEW CAD	Trade	59.0000		02/08/11	05/31/11	2,882.86	2,782.66	100.20	
	Trade	83.0000		02/08/11	07/21/11	3,455.82	3,347.26	108.56	
	Trade	45.0000		02/15/11	07/21/11	1,873.63	1,890.74	(17.11)	
	Trade	129.0000		02/15/11	07/22/11	5,338.06	5,420.13	(82.07)	
	Sub-Total:	326.0000				13,550.37	13,440.79	109.58	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346600131256-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
TAKEDA PHARMACEUTICAL CO LTD SPON ADR	Trade	80.0000		02/08/11	05/20/11	1,859.46	1,956.00	(96.54)	
	Trade	87.0000		02/15/11	05/20/11	2,022.17	2,079.30	(57.13)	
Sub-Total:		167.0000				3,881.63	4,035.30	(153.67)	
Sub Total						\$97,763.49	\$102,344.18	\$(4,580.69)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ALCATEL-LUCENT SPON ADR	Trade	972.0000		07/01/10	02/23/11	4,507.85	2,448.76	2,059.09	
ALUMINA LTD SPON ADR	Trade	41.0000		05/19/10	01/10/11	408.88	226.66	182.22	
	Trade	56.0000		05/19/10	01/11/11	542.44	309.59	232.85	
Sub-Total:		97.0000				951.32	536.25	415.07	
DAIWA HOUSE IND LTD ADR JAPAN ADR	Trade	24.0000		07/01/10	03/29/11	3,011.34	2,152.80	858.54	
EMBRAER S A SPON ADR	Trade	21.0000		05/14/10	01/26/11	674.08	473.38	200.70	
FINMECCANICA SPA ADR	Trade	378.0000		11/24/10	10/12/11	1,418.11	2,216.25	(798.14)	
GLAXO SMITHKLINE PLC ADR	Trade	20.0000		07/01/10	05/31/11	866.80	672.93	193.87	
IMPALA PLATINUM HLDG LTD SPON ADR	Trade	70.0000		09/15/10	01/21/11	2,183.19	1,788.36	394.83	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P1501G0000346600131257-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	Trade	36 0000		07/01/10	01/14/11		2,112.68	1,144.71	967.97	
NEXEN INC CAD	Trade	23.0000		05/18/10	03/04/11		624.31	493.65	130.66	
	Trade	3.0000		05/18/10	04/04/11		75.99	64.39	11.60	
	Trade	18.0000		05/19/10	04/04/11		455.92	379.01	76.91	
	Trade	157 0000		07/01/10	04/04/11		3,976.67	3,031.51	945.16	
Sub-Total:		201.0000					5,132.89	3,968.56	1,164.33	
SEVEN & I HLDGS CO LTD ADR	Trade	4.0000		07/01/10	06/22/11		218.07	184.40	33.67	
	Trade	10 0000		07/01/10	06/23/11		532.85	461.00	71.85	
Sub-Total:		14.0000					750.92	645.40	105.52	
STATOIL ASA SPON ADR	Trade	82.0000		11/09/10	04/27/11		2,321.80	1,745.70	576.10	
	Trade	5 0000		11/09/10	10/18/11		124.68	106.45	18.23	
	Trade	87 0000		11/10/10	10/18/11		2,169.45	1,852.81	316.64	
Sub-Total:		174.0000					4,615.93	3,704.96	910.97	
SUMITOMO TRUST & BANKING SPON ADR	Exchange	350.0000		07/01/10	04/01/11		1,825.25	1,795.50	29.75	
SUNCOR ENERGY INC NEW CAD	Trade	42.0000		05/21/10	03/03/11		1,957.33	1,216.15	741.18	
	Trade	71.0000		05/21/10	04/07/11		3,147.29	2,055.88	1,091.41	
	Trade	49.0000		07/01/10	04/07/11		2,172.08	1,406.22	765.86	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	wash sale loss	
				Acquired					Gain/Loss	disallowed
SUNCOR ENERGY INC NEW CAD	Trade	47 0000		07/01/10		05/31/11	1,963.69	1,348.82	614.87	
Sub-Total:		209.0000					9,240.39	6,027.07	3,213.32	
TAKEDA PHARMACEUTICAL CO LTD SPON ADR	Trade	32 0000		07/01/10		05/20/11	743.78	696.00	47.78	
Sub Total							\$38,034.53	\$28,270.93	\$9,763.60	
Total Short-Term Gain/Loss							\$135,798.02	\$130,615.11	\$5,182.91	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Acquired							
ALCATEL-LUCENT SPON ADR	Trade	344.0000		05/29/09		02/02/11	1,176.45	870.29	306.16		
Trade		348 0000		05/29/09		02/03/11	1,163.26	880.41	282.85		
Trade		144 0000		05/29/09		02/23/11	667.83	364.31	303.52		
Sub-Total:		836.0000					3,007.54	2,115.01	892.53		
ANGLOGOLD ASHANTI LTD NEW SPON ADR	Trade	75 0000		05/29/09		12/16/11	3,105.03	3,120.75	(15.72)		
Trade		11 0000		07/10/09		12/16/11	455.40	375.57	79.83		
Sub-Total:		86.0000					3,560.43	3,496.32	64.11		

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
ASTRAZENECA PLC SPON ADR	Trade	36.0000		01/11/10	08/23/11		1,690.10	1,717.54	(27.44)	
	Trade	18.0000		01/14/10	08/23/11		845.05	885.81	(40.76)	
	Trade	1.0000		04/22/10	08/23/11		46.95	45.12	1.83	
	Sub-Total:	55.0000					2,582.10	2,648.47	(66.37)	
BARRICK GOLD CORP CAD	Trade	76.0000		05/29/09	04/08/11		4,149.47	2,887.21	1,262.26	
	Trade	10.0000		05/29/09	08/22/11		520.25	379.90	140.35	
	Trade	31.0000		08/18/09	08/22/11		1,612.79	1,037.98	574.81	
	Trade	15.0000		12/17/09	08/22/11		780.38	577.61	202.77	
	Trade	15.0000		07/01/10	08/22/11		780.38	655.31	125.07	
	Sub-Total:	147.0000					7,843.27	5,538.01	2,305.26	
DAIWA HOUSE IND LTD ADR JAPAN ADR	Trade	24.0000		05/29/09	03/29/11		3,011.34	2,282.40	728.94	
	Trade	2.0000		07/01/10	08/10/11		239.65	179.40	60.25	
	Sub-Total:	26.0000					3,250.99	2,461.80	789.19	
EMBRAER S A SPON ADR	Trade	10.0000		11/03/09	01/26/11		320.99	201.45	119.54	
	Trade	6.0000		05/14/10	07/29/11		177.49	135.25	42.24	
	Trade	80.0000		07/01/10	07/29/11		2,366.60	1,618.58	748.02	
	Trade	32.0000		07/01/10	08/01/11		931.18	647.43	283.75	
	Sub-Total:	128.0000					3,795.26	2,602.71	1,192.55	
FINMECCANICA SPA ADR	Trade	23.0000		05/13/10	10/12/11		86.29	138.62	(52.33)	
	Trade	112.0000		05/14/10	10/12/11		420.18	641.10	(220.92)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Sold				
FINMECCANICA SPA ADR	Trade	146 0000		05/19/10	10/12/11	547.74	819.67	(271.93)	
	Trade	301.0000		07/02/10	10/12/11	1,129.24	1,604.33	(475.09)	
	Sub-Total:	582.0000				2,183.45	3,203.72	(1,020.27)	
GLAXO SMITHKLINE PLC ADR	Trade	42 0000		01/08/10	05/31/11	1,820.26	1,727.20	93.06	
	Trade	21 0000		01/14/10	05/31/11	910.14	880.50	29.64	
	Trade	27.0000		04/22/10	05/31/11	1,170.18	1,053.45	116.73	
	Trade	70 0000		07/01/10	11/08/11	3,109.92	2,355.26	754.66	
	Sub-Total:	160.0000				7,010.50	6,016.41	994.09	
GOLD FIELDS LTD SPON ADR	Trade	178 0000		05/29/09	10/05/11	2,646.44	2,372.49	273.95	
IMPALA PLATINUM HLDG LTD SPON ADR	Trade	62.0000		05/29/09	01/21/11	1,933.68	1,524.58	409.10	
KAO CORP REPSTG 10 SHS COM SPON ADR	Trade	141.0000		05/29/09	08/04/11	3,842.21	3,101.73	740.48	
	Trade	29 0000		05/29/09	08/10/11	758.36	637.95	120.41	
	Trade	159 0000		07/01/10	08/10/11	4,157.89	3,719.01	438.88	
	Sub-Total:	329.0000				8,758.46	7,458.69	1,299.77	
KINROSS GOLD CORP NEW CAD	Trade	37 0000		07/09/09	08/30/11	646.07	664.45	(18.38)	18.38
	Trade	42.0000		07/10/09	08/30/11	733.39	742.55	(9.16)	9.16
	Trade	62.0000		10/30/09	08/30/11	1,082.61	1,132.36	(49.75)	6.42
	Trade	27 0000		02/04/10	08/30/11	471.46	445.83	25.63	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired	Date						
KINROSS GOLD CORP NEW CAD	Trade	91.0000		07/01/10		08/30/11	1,588.99	1,492.99		96.00	
	Sub-Total:	259.0000					4,522.52	4,478.18		44.34	
NEXEN INC CAD	Trade	91.0000		05/29/09		03/04/11	2,470.10	2,246.70		223.40	
	Sub-Total:	55.0000		10/28/09		03/04/11	1,492.92	1,207.55		285.37	
		146.0000					3,963.02	3,454.25		508.77	
NIPPON TELEG & TEL CORP SPON ADR	Trade	255.0000		05/29/09		10/04/11	5,961.68	5,268.96		692.72	
	Sub-Total:	91.0000		07/01/10		10/04/11	2,127.50	1,850.62		276.88	
		346.0000					8,089.18	7,119.58		969.60	
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	Trade	37.0000		05/29/09		04/07/11	2,737.93	2,011.42		726.51	
	Sub-Total:	1.0000		05/29/09		08/03/11	69.33	54.36		14.97	
		7.0000		02/02/10		08/03/11	485.30	385.61		99.69	
		63.0000		07/01/10		08/03/11	4,367.73	2,980.51		1,387.22	
		40.0000		07/01/10		10/06/11	2,539.97	1,892.38		647.59	
		148.0000					10,200.26	7,324.28		2,875.98	
SEVEN & I HLDGS CO LTD ADR	Trade	77.0000		05/29/09		06/22/11	4,197.91	3,742.20		455.71	
	Sub-Total:	5.0000		08/20/09		06/22/11	272.60	234.23		38.37	
		68.0000		07/01/10		09/30/11	3,877.74	3,134.80		742.94	
		3.0000		07/01/10		12/19/11	161.81	138.30		23.51	
		153.0000					8,510.06	7,249.53		1,260.53	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired	Date Sold						
SIEMENS A G SPON ADR	Trade	10 0000		05/29/09	02/01/11		1,314.11	729.49	584.62		
	Trade	15.0000		05/29/09	06/27/11		1,982.09	1,094.23	887.86		
Sub-Total:		25.0000					3,296.20	1,823.72	1,472.48		
SK TELECOM CO LTD ADR	Trade	249 0000		05/29/09	05/25/11		4,622.27	3,901.78	720.49		
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011*	Exchange	402 0000		05/29/09	04/01/11		2,096.43	1,909.50	186.93		
SWISSCOM AG SPON ADR	Trade	50 0000		05/06/10	07/28/11		2,365.88	1,674.84	691.04		
TAKEDA PHARMACEUTICAL CO LTD SPON ADR	Trade	38 0000		05/12/10	05/20/11		883.24	818.86	64.38		
TELECOM ITALIA SPA NEW REPSTG 10 SAVINGS SHS SPON ADR	Trade	297.0000		05/29/09	03/24/11		3,899.86	3,051.94	847.92		
Sub Total							\$99,022.04	\$82,244.67	\$16,777.37		
Total Long-Term Gain/Loss							\$99,022.04	\$82,244.67	\$16,777.37		

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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ABB LTD SPON ADR	Trade	22.0000		05/16/11	09/15/11	419.16	574.15	(154.99)	
	Trade	21.0000		05/18/11	09/15/11	400.11	547.47	(147.36)	
	Trade	18.0000		05/19/11	09/15/11	342.95	476.35	(133.40)	
	Trade	9.0000		05/19/11	09/27/11	161.37	238.18	(76.81)	
	Trade	11.0000		05/19/11	09/27/11	197.22	291.17	(93.95)	
	Trade	28.0000		05/20/11	09/27/11	502.03	742.75	(240.72)	
	Trade Sub-Total	21.0000 130.0000		06/03/11	09/27/11	376.52 2,399.36	560.03 3,430.10	(183.51) (1,030.74)	
ACME PACKET INC	Trade	9.0000		04/27/11	08/18/11	360.62	736.90	(376.28)	250.85
	Trade	4.0000		04/29/11	08/18/11	160.28	332.70	(172.42)	
	Trade Sub-Total	13.0000				520.90	1,069.60	(548.70)	
AGCO CORP	Trade	1.0000		02/23/11	12/23/11	42.14	51.84	(9.70)	
	Trade	6.0000		02/23/11	12/27/11	253.87	311.04	(57.17)	
	Trade Sub-Total	7.0000				296.01	362.88	(66.87)	
AIRGAS INC	Trade	9.0000		03/23/11	12/28/11	711.98	568.86	143.12	
	Trade	2.0000		03/23/11	12/30/11	157.18	126.41	30.77	
	Trade Sub-Total	11.0000				869.16	695.27	173.89	
ALLERGAN INC	Trade	4.0000		08/08/11	12/30/11	352.93	292.59	60.34	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Acquired	Sold				disallowed	
ATMEL CORP	Trade	43.0000		01/03/11	01/25/11	577.61	542.23	35.38		
	Trade	63.0000		01/03/11	08/18/11	567.92	794.43	(226.51)		
	Sub-Total:	106.0000				1,145.53	1,336.66	(191.13)		
BAKER HUGHES INC	Trade	24.0000		07/25/11	09/01/11	1,453.82	1,913.24	(459.42)		172.28
	Trade	11.0000		07/25/11	09/27/11	575.06	876.90	(301.84)		
	Trade	14.0000		07/25/11	10/03/11	636.42	1,116.05	(479.63)		
	Trade	15.0000		07/28/11	10/03/11	681.88	1,183.76	(501.88)		
	Trade	1.0000		07/28/11	10/04/11	42.76	78.92	(36.16)		
	Trade	16.0000		07/29/11	10/04/11	684.12	1,238.20	(554.08)		
	Trade	3.0000		08/01/11	10/04/11	128.28	225.33	(97.05)		
	Trade	9.0000		08/04/11	10/04/11	384.82	794.07	(409.25)		
	Sub-Total:	93.0000				4,587.16	7,426.47	(2,839.31)		
BRIGHAM EXPLORATION CO *MERGER EFF. 01/2012*	Trade	10.0000		05/06/11	11/22/11	363.30	289.43	73.87		
	Trade	2.0000		08/12/11	09/01/11	308.00	279.41	28.59		
CARBO CERAMICS INC	Trade	1.0000		08/15/11	09/01/11	154.01	145.87	8.14		
	Trade	2.0000		08/16/11	09/01/11	308.00	291.59	16.41		
	Trade	2.0000		08/16/11	10/10/11	237.17	291.92	(54.75)		54.75
	Trade	1.0000		08/17/11	10/10/11	118.58	147.92	(29.34)		29.34

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
CARBO CERAMICS INC	Trade	1 0000		08/18/11	10/10/11		118 58	140.25	(21.67)	21.67
	Trade	3.0000		08/18/11	10/13/11		347 35	420.73	(73.38)	
	Trade	4 0000		08/19/11	10/24/11		465.49	539 58	(74 09)	
	Trade	5.0000		08/19/11	10/25/11		579.59	683 38	(103 79)	
	Trade	2.0000		09/27/11	10/25/11		232.29	322 02	(89.73)	
	Trade	1 0000		09/27/11	10/25/11		116.15	162.98	(46.83)	
	Trade	1 0000		09/27/11	10/25/11		116 14	155 30	(39 16)	
Sub-Total.		25.0000					3,101.35	3,580.95	(479.60)	
CARDINAL HEALTH INC	Trade	13 0000		05/20/11	11/21/11		532 10	583 95	(51 85)	
CBS CORP NEW CL B	Trade	26 0000		05/11/11	12/20/11		670 07	701.82	(31 75)	
Ciena Corp NEW	Trade	30 0000		03/16/11	08/22/11		329 02	753 42	(424.40)	
	Trade	52 0000		03/16/11	09/01/11		762 54	1,305 94	(543 40)	
	Trade	1 0000		03/30/11	09/01/11		14 66	24.72	(10.06)	
	Trade	28 0000		03/30/11	09/01/11		406 94	692.16	(285 22)	
	Trade	11 0000		04/21/11	09/01/11		159 86	306 08	(146 22)	
	Trade	11 0000		06/03/11	09/01/11		159 87	278 98	(119 11)	
Sub-Total.		133.0000					1,832.89	3,361.30	(1,528.41)	
CITIGROUP INC **REVERSE SPLIT EFF 05/2011**	Trade	10.0000		01/24/11	03/03/11		46 48	48.90	(2 42)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Acquired	Sold				disallowed	
COGNIZANT TECH SOLUTIONS CRP	Trade	5.0000		06/21/11	12/21/11	318.80	357.49	(38.69)		
	Trade	2.0000		06/21/11	12/22/11	128.26	143.00	(14.74)		
	Trade	3.0000		06/23/11	12/22/11	192.40	213.95	(21.55)		
	Sub-Total:	10.0000				639.46	714.44	(74.98)		
COMPLETE PRODUCTION SERVICES INC **MERGER EFF:02/2012**	Trade	10.0000		01/27/11	04/21/11	335.03	273.36	61.67		
	Trade	4.0000		01/28/11	04/21/11	134.01	110.51	23.50		
	Trade	6.0000		01/28/11	07/25/11	253.09	165.77	87.32		
	Trade	9.0000		01/31/11	08/12/11	270.19	250.21	19.98		
	Trade	10.0000		02/01/11	08/12/11	300.21	282.70	17.51		
	Trade	9.0000		02/02/11	08/15/11	277.99	261.07	16.92		
	Trade	10.0000		02/03/11	08/15/11	308.87	283.19	25.68		
	Trade	9.0000		02/03/11	08/16/11	267.86	254.87	12.99		
	Trade	9.0000		02/03/11	08/16/11	267.85	258.84	9.01		
	Trade	3.0000		02/04/11	08/16/11	89.29	77.56	11.73		
	Trade	19.0000		02/04/11	08/17/11	576.78	491.22	85.56		
	Sub-Total:	98.0000				3,081.17	2,709.30	371.87		
CROWN HOLDINGS INC	Trade	15.0000		02/18/11	04/21/11	566.10	578.12	(12.02)		
	Trade	4.0000		02/18/11	08/09/11	139.62	154.17	(14.55)		

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CROWN HOLDINGS INC	Trade	14.0000		02/22/11	08/09/11	488.66	534.03	(45.37)	
	Trade	4.0000		02/22/11	10/21/11	131.97	152.58	(20.61)	
	Trade	2.0000		02/23/11	10/21/11	65.98	75.42	(9.44)	
	Trade	5.0000		02/23/11	10/24/11	165.18	188.56	(23.38)	
	Trade	10.0000		02/23/11	10/25/11	332.02	377.12	(45.10)	
	Trade	1.0000		03/07/11	10/25/11	33.20	38.89	(5.69)	
	Trade	13.0000		03/07/11	10/25/11	429.72	505.56	(75.84)	
	Trade	7.0000		03/07/11	11/02/11	231.30	272.22	(40.92)	
	Trade	13.0000		03/08/11	11/02/11	429.57	506.61	(77.04)	
	Trade	5.0000		03/08/11	11/17/11	157.19	194.85	(37.66)	
	Trade	14.0000		03/21/11	11/17/11	440.15	531.39	(91.24)	
	Trade	11.0000		04/08/11	11/17/11	345.83	423.50	(77.67)	
	Trade	25.0000		06/23/11	11/17/11	785.97	936.19	(150.22)	
	Sub-Total:	143.0000				4,742.46	5,469.21	(726.75)	
DECKERS OUTDOOR CORP	Trade	8.0000		09/15/11	12/29/11	626.61	790.61	(164.00)	
DICK'S SPORTING GOODS INC	Trade	26.0000		05/25/11	11/23/11	999.21	977.57	21.64	
	Trade	18.0000		06/08/11	11/23/11	691.76	647.64	44.12	
	Sub-Total:	44.0000				1,690.97	1,625.21	65.76	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Acquired	Sold				disallowed	
DOW CHEMICAL	Trade	36.0000		05/06/11	06/23/11	1,265.02	1,441.63	(176.61)		
	Trade	72.0000		05/09/11	06/23/11	2,530.03	2,855.84	(325.81)		
	Trade	9.0000		05/25/11	06/23/11	316.25	324.18	(7.93)		
	Sub-Total:	117.0000				4,111.30	4,621.65	(510.35)		
EATON CORP	Trade	4.0000		01/24/11	05/06/11	210.57	206.72	3.85		
EMBRAER S A SPON ADR	Trade	20.0000		01/27/11	11/03/11	525.26	645.35	(120.09)		
	Trade	5.0000		05/03/11	11/03/11	131.31	167.34	(36.03)		
	Sub-Total:	25.0000				656.57	812.69	(156.12)		
ENERSYS	Trade	14.0000		02/15/11	06/14/11	441.55	508.90	(67.35)		
	Trade	5.0000		02/15/11	06/14/11	158.76	181.75	(22.99)		
	Trade	16.0000		02/16/11	06/14/11	508.05	581.60	(73.55)		
	Trade	4.0000		02/16/11	06/14/11	127.34	145.40	(18.06)		
	Trade	17.0000		02/22/11	06/14/11	541.20	616.42	(75.22)		
	Trade	1.0000		02/22/11	06/15/11	31.42	36.26	(4.84)		
	Trade	20.0000		02/22/11	06/15/11	628.48	727.00	(98.52)		
	Sub-Total:	77.0000				2,436.80	2,797.33	(360.53)		
ENSCO INTL LTD SPON ADR	Trade	15.0000		09/01/11	11/10/11	758.52	732.31	26.21		
EXPRESS SCRIPTS INC	Trade	12.0000		01/13/11	07/21/11	663.12	691.20	(28.08)		
FINISAR CORP COM NEW	Trade	22.0000		04/06/11	06/06/11	451.53	567.97	(116.44)		

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss (142.08)	wash sale loss disallowed
				Acquired	Sold				
F5 NETWORKS INC	Trade	6.0000		02/04/11	03/18/11	597.53	739.61		
GENL ELECTRIC CO	Trade	67.0000		01/26/11	04/08/11	1,362.08	1,340.00	22.08	
	Trade	67.0000		01/28/11	04/08/11	1,362.08	1,348.84	13.24	
	Trade	31.0000		01/31/11	04/08/11	630.22	627.44	2.78	
	Trade	36.0000		02/01/11	04/08/11	731.86	740.53	(8.67)	
	Trade	31.0000		02/02/11	04/08/11	630.22	641.40	(11.18)	
Sub-Total,		232.0000				4,716.46	4,698.21	18.25	
HALLIBURTON CO (HOLDING COMPANY)	Trade	18.0000		01/26/11	10/19/11	626.90	767.52	(140.62)	
	Trade	6.0000		05/06/11	10/19/11	208.97	284.47	(75.50)	
Sub-Total		24.0000				835.87	1,051.99	(216.12)	
HEALTHSPRING INC *MERGER EFF 01/2012*	Trade	8.0000		02/16/11	06/21/11	368.88	263.81	105.07	
	Trade	6.0000		02/16/11	06/22/11	285.11	197.86	87.25	
	Trade	3.0000		02/16/11	06/24/11	136.17	98.93	37.24	
	Trade	12.0000		02/17/11	06/24/11	544.69	402.23	142.46	
	Trade	6.0000		02/17/11	06/29/11	278.12	201.11	77.01	
	Trade	2.0000		02/18/11	06/29/11	92.71	72.08	20.63	
	Trade	14.0000		02/18/11	10/31/11	756.13	504.53	251.60	
	Trade	7.0000		02/22/11	10/31/11	378.06	268.80	109.26	
	Trade	6.0000		02/23/11	10/31/11	324.06	221.76	102.30	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
HEALTHSPRING INC *MERGER EFF. 01/2012*	Trade	5.0000		02/23/11	11/01/11	269.59	184.80	84.79	
	Trade	17.0000		02/24/11	11/01/11	916.63	629.49	287.14	
	Trade	7.0000		03/04/11	11/01/11	377.43	259.58	117.85	
	Trade	9.0000		03/04/11	12/05/11	490.29	333.75	156.54	
	Trade	22.0000		03/30/11	12/05/11	1,198.48	810.65	387.83	
	Trade	9.0000		08/12/11	12/05/11	490.28	307.35	182.93	
	Trade	9.0000		08/15/11	12/05/11	490.29	318.12	172.17	
Sub-Total:		142.0000				7,396.92	5,074.85	2,322.07	
HERTZ GLOBAL HOLDINGS INC	Trade	49.0000		01/04/11	05/24/11	782.54	710.41	72.13	
	Trade	42.0000		01/04/11	05/25/11	656.76	608.92	47.84	
	Trade	9.0000		01/05/11	05/25/11	140.73	132.33	8.40	
	Trade	17.0000		01/05/11	06/03/11	260.28	249.96	10.32	
Sub-Total:		117.0000				1,840.31	1,701.62	138.69	
HESS CORP	Trade	7.0000		01/27/11	04/15/11	551.93	552.46	(0.53)	
	Trade	7.0000		01/28/11	04/15/11	551.93	556.53	(4.60)	
	Trade	7.0000		01/28/11	04/15/11	551.93	572.16	(20.23)	
	Trade	5.0000		01/31/11	04/15/11	394.24	416.32	(22.08)	
	Trade	8.0000		02/01/11	04/15/11	630.78	682.36	(51.58)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Acquired	Date						
HESS CORP	Trade	7 0000		03/08/11		04/15/11	551.93	578.26	(26.33)		
	Sub-Total:	41.0000					3,232.74	3,358.09	(125.35)		
ILLUMINA INC	Trade	9 0000		07/18/11		09/16/11	431.75	638.62	(206.87)		
	Trade	6 0000		07/18/11		09/20/11	269.89	425.74	(155.85)		
	Trade	4 0000		07/19/11		09/20/11	179.93	289.42	(109.49)		
	Trade	3 0000		07/21/11		09/20/11	134.95	222.47	(87.52)		
	Trade	12 0000		07/21/11		09/21/11	531.99	889.89	(357.90)		
	Trade	5 0000		07/21/11		12/19/11	133.32	370.79	(237.47)		
	Trade	9 0000		07/26/11		12/19/11	239.97	621.66	(381.69)		
	Sub-Total:	48.0000					1,921.80	3,458.59	(1,536.79)		
INVESCO LTD	Trade	69 0000		03/18/11		05/13/11	1,720.30	1,714.92	5.38		
	Trade	40 0000		04/05/11		05/13/11	997.27	1,033.96	(36.69)		
	Sub-Total:	109.0000					2,717.57	2,748.88	(31.31)		
JOHNSON CONTROLS INC	Trade	18 0000		03/16/11		09/07/11	550.06	702.90	(152.84)		
	Trade	18 0000		03/16/11		09/08/11	541.94	702.90	(160.96)		
	Trade	15 0000		03/16/11		09/09/11	438.01	585.75	(147.74)		
	Trade	4 0000		03/18/11		09/09/11	116.80	160.24	(43.44)		
	Trade	19 0000		03/18/11		09/12/11	550.16	761.14	(210.98)		

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
JOHNSON CONTROLS INC	Trade	18.0000		03/18/11	09/13/11	523.86	721.08	(197.22)	
	Sub-Total:	92.0000				2,720.83	3,634.01	(913.18)	
JUNIPER NETWORKS INC	Trade	14.0000		05/13/11	09/16/11	284.47	557.19	(272.72)	
KANSAS CITY STHN NEW	Trade	19.0000		01/04/11	11/22/11	1,253.46	929.09	324.37	
	Trade	3.0000		01/04/11	11/23/11	190.86	146.70	44.16	
	Trade	16.0000		01/05/11	11/23/11	1,017.89	793.67	224.22	
	Sub-Total:	38.0000				2,462.21	1,869.46	592.75	
LABORATORY CORP AMER HLDGS NEW	Trade	8.0000		02/23/11	12/09/11	672.43	710.87	(38.44)	
	Trade	8.0000		03/17/11	12/09/11	672.42	698.48	(26.06)	
	Trade	4.0000		07/14/11	12/09/11	336.21	382.96	(46.75)	
	Trade	3.0000		07/20/11	12/09/11	252.16	291.05	(38.89)	
	Sub-Total:	23.0000				1,933.22	2,083.36	(150.14)	
LOGMEIN INC	Trade	16.0000		03/07/11	03/25/11	680.07	556.07	124.00	
	Trade	2.0000		03/07/11	03/25/11	85.01	70.59	14.42	
	Trade	13.0000		03/07/11	04/01/11	591.16	458.85	132.31	
	Trade	1.0000		03/07/11	04/04/11	46.94	35.30	11.64	
	Trade	4.0000		03/08/11	04/04/11	187.74	139.26	48.48	
	Trade	9.0000		03/08/11	04/20/11	409.00	313.33	95.67	
	Trade	3.0000		03/08/11	04/28/11	132.00	104.44	27.56	
	Trade								continued next page

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
LOGMEIN INC	Trade	9.0000		03/10/11	04/28/11	395.98	319.79	76.19	
	Trade	5.0000		03/10/11	05/24/11	210.00	177.66	32.34	
	Trade	11.0000		03/11/11	05/24/11	461.98	390.97	71.01	
	Trade	4.0000		03/17/11	05/24/11	168.00	143.42	24.58	
	Trade	20.0000		03/17/11	05/25/11	839.98	717.08	122.90	
Sub-Total		97.0000				4,207.86	3,426.76	781.10	
MANPOWER INC WIS	Trade	3.0000		02/02/11	08/03/11	136.86	195.23	(58.37)	
	Trade	9.0000		02/02/11	08/03/11	405.43	585.67	(180.24)	
	Trade	9.0000		02/02/11	08/04/11	400.22	585.68	(185.46)	
	Trade	3.0000		02/04/11	08/04/11	133.40	204.14	(70.74)	
	Trade	6.0000		02/04/11	08/05/11	259.49	408.27	(148.78)	
Trade	Sub-Total	7.0000		05/03/11	08/05/11	302.73	462.12	(159.39)	
		37.0000				1,638.13	2,441.11	(802.98)	
MASTERCARD INC CL A	Trade	4.0000		04/05/11	05/31/11	1,146.63	1,050.88	95.75	
	Trade	2.0000		04/06/11	06/01/11	570.38	524.05	46.33	
	Trade	1.0000		04/06/11	06/01/11	285.19	264.97	20.22	
Sub-Total		7.0000				2,002.20	1,839.90	162.30	
MICRON TECHNOLOGY INC	Trade	33.0000		01/25/11	06/03/11	306.91	330.00	(23.09)	
	Trade	33.0000		01/25/11	06/07/11	297.82	330.00	(32.18)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Date					
MICRON TECHNOLOGY INC	Trade	43.0000		01/26/11	06/07/11		388.06	428.28	(40.22)	
	Trade	50.0000		01/26/11	06/13/11		416.74	498.00	(81.26)	
	Trade	27.0000		01/26/11	06/21/11		217.89	268.92	(51.03)	
	Trade	80.0000		01/27/11	06/21/11		645.59	841.60	(196.01)	
	Trade	65.0000		01/28/11	06/21/11		524.55	672.74	(148.19)	
	Sub-Total:	331.0000					2,797.56	3,369.54	(571.98)	
NATIONAL CINEMEDIA INC	Trade	24.0000		03/31/11	08/05/11		318.41	443.26	(124.85)	
	Trade	12.0000		04/01/11	08/05/11		159.20	225.57	(66.37)	
	Trade	10.0000		04/01/11	08/08/11		131.19	187.98	(56.79)	
	Trade	29.0000		04/04/11	08/08/11		380.45	547.61	(167.16)	
	Trade	1.0000		04/05/11	08/08/11		13.12	18.81	(5.69)	
	Trade	9.0000		04/05/11	08/09/11		103.04	169.24	(66.20)	
	Trade	1.0000		04/06/11	08/09/11		11.45	18.40	(6.95)	
	Trade	38.0000		04/08/11	08/09/11		435.04	698.92	(263.88)	
	Trade	9.0000		04/08/11	08/09/11		103.04	165.66	(62.62)	
	Trade	22.0000		04/08/11	08/10/11		285.08	404.94	(119.86)	
	Trade	37.0000		05/09/11	08/10/11		479.44	615.30	(135.86)	
	Sub-Total:	192.0000					2,419.46	3,495.69	(1,076.23)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Date Acquired	Date Sold				loss	disallowed
NETLOGIC MICROSYSTEMS INC	Trade	24 0000		06/08/11	11/22/11	1,183.90	888.87	295.03		
MERGER EFF: 02/2012	Trade	10 0000		08/30/11	11/22/11	493.29	296.90	196.39		
Sub-Total:		34.0000				1,677.19	1,185.77	491.42		
NEWFIELD EXPLORATION COS	Trade	8.0000		02/17/11	10/17/11	326.62	560.94	(234.32)		
Trade		7 0000		03/21/11	10/17/11	285.80	522.88	(237.08)		
Sub-Total:		15.0000				612.42	1,083.82	(471.40)		
NII HOLDINGS INC CL B	Trade	10 0000		01/24/11	04/01/11	423.48	426.77	(3.29)		
NVIDIA CORP	Trade	36 0000		01/06/11	03/10/11	666.38	656.28	10.10		
Trade		54 0000		01/06/11	03/16/11	951.16	984.42	(33.26)		
Trade		32.0000		02/16/11	03/16/11	563.65	748.40	(184.75)		
Trade		54 0000		02/16/11	03/16/11	951.16	1,296.18	(345.02)		
Sub-Total:		176.0000				3,132.35	3,685.28	(552.93)		
PARKER HANNIFIN CORP	Trade	5.0000		01/18/11	05/05/11	446.95	456.82	(9.87)		
Trade		6 0000		01/19/11	05/05/11	536.35	544.38	(8.03)		
Trade		11 0000		01/19/11	05/05/11	984.86	998.03	(13.17)		
Trade		11.0000		01/19/11	05/06/11	983.38	998.03	(14.65)		
Trade		8 0000		01/19/11	05/06/11	715.99	725.84	(9.85)		
Trade		3 0000		01/19/11	05/06/11	268.49	276.73	(8.24)		
Trade		1 0000		01/19/11	05/09/11	88.80	92.24	(3.44)		

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Date					
PARKER HANNIFIN CORP	Trade	9,0000		03/15/11	05/09/11		799.18	766.61	32.57	
	Sub-Total:	54,0000					4,824.00	4,858.68	(34.68)	
QUIK TECHNOLOGIES INC COM	Trade	23,0000		03/22/11	06/30/11		781.98	536.08	245.90	
	Trade	8,0000		03/23/11	06/30/11		271.99	185.88	86.11	
Trade	Trade	9,0000		03/23/11	07/13/11		305.31	209.12	96.19	
	Trade	7,0000		03/23/11	09/27/11		169.37	162.64	6.73	
Trade	Trade	3,0000		03/24/11	09/27/11		72.59	71.99	0.60	
	Sub-Total:	50,0000					1,601.24	1,165.71	435.53	
QUEST DIAGNOSTICS INC	Trade	24,0000		02/01/11	02/15/11		1,366.51	1,374.15	(7.64)	
	Trade	23,0000		02/02/11	02/15/11		1,309.58	1,314.65	(5.07)	
Trade	Trade	47,0000					2,676.09	2,688.80	(12.71)	
	Sub-Total:	15,0000		02/04/11	07/28/11		275.08	383.79	(108.71)	
SANDBRIDGE ENERGY INC	Trade	56,0000		03/29/11	08/11/11		418.45	656.32	(237.87)	
	Trade	34,0000		03/29/11	10/10/11		215.04	398.48	(183.44)	
Trade	Trade	4,0000		03/30/11	10/10/11		25.30	49.24	(23.94)	
	Trade	36,0000		03/30/11	10/11/11		236.91	443.16	(206.25)	
Trade	Trade	130,0000					895.70	1,547.20	(651.50)	
	Sub-Total:	13,0000		01/18/11	08/05/11		618.35	563.26	55.09	
SIRONA DENTAL SYSTEMS INC	Trade	14,0000		01/19/11	08/05/11		665.92	619.00	46.92	
	Sub-Total:	27,0000					1,284.27	1,182.26	102.01	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
STARBUCKS CORP	Trade	22 0000		03/09/11	07/06/11	892.30	756.09	136.21	
	Trade	14 0000		03/10/11	07/06/11	567.83	520.94	46.89	
Sub-Total:		36.0000				1,460.13	1,277.03	183.10	
SUCCESSFACTORS INC	Trade	20 0000		03/17/11	04/29/11	696.09	689.95	6.14	
TE CONNECTIVITY LTD CHF	Trade	8 0000		01/21/11	09/20/11	232.04	291.99	(59.95)	
	Trade	16 0000		01/24/11	09/20/11	464.09	593.07	(128.98)	
	Trade	4 0000		01/24/11	09/21/11	116.22	148.27	(32.05)	
	Trade	18 0000		01/25/11	09/21/11	523.00	665.98	(142.98)	
	Trade	12 0000		03/02/11	09/21/11	348.66	431.44	(82.78)	
	Trade	7.0000		03/02/11	09/27/11	203.20	251.68	(48.48)	
	Trade	29 0000		03/17/11	09/27/11	841.85	955.18	(113.33)	
Sub-Total		94.0000				2,729.06	3,337.61	(608.55)	
TEMPUR-PEDIC INTL INC	Trade	4.0000		04/18/11	10/20/11	254.31	230.28	24.03	
VOLCANO CORP	Trade	17 0000		03/17/11	05/09/11	475.99	407.64	68.35	
WABCO HOLDINGS INC	Trade	4.0000		02/14/11	08/12/11	200.03	256.03	(56.00)	
	Trade	5.0000		02/14/11	08/15/11	252.27	320.05	(67.78)	
	Trade	12 0000		02/14/11	09/28/11	497.25	768.10	(270.85)	
	Trade	2.0000		02/14/11	09/30/11	77.29	128.02	(50.73)	
	Trade	3.0000		02/15/11	09/30/11	115.94	195.44	(79.50)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
WABCO HOLDINGS INC	Trade	7.0000		02/15/11	10/10/11		285.87	456.03	(170.16)	
	Trade	12.0000		02/15/11	10/11/11		473.15	781.77	(308.62)	
	Trade	1.0000		04/20/11	10/11/11		39.43	63.58	(24.15)	
	Trade	12.0000		04/20/11	10/11/11		475.08	762.95	(287.87)	
	Trade	3.0000		07/01/11	10/11/11		118.77	213.12	(94.35)	
Sub-Total:		61.0000					2,535.08	3,945.09	(1,410.01)	
WILLIAMS SONOMA INC	Trade	6.0000		02/08/11	04/06/11		249.60	208.76	40.84	
	Trade	2.0000		02/08/11	04/18/11		82.79	69.59	13.20	
	Trade	8.0000		02/09/11	04/18/11		331.15	280.99	50.16	
	Trade	6.0000		02/10/11	04/18/11		248.36	222.82	25.54	
	Trade	22.0000					911.90	782.16	129.74	
Sub Total							\$106,975.84	\$119,345.26	\$(12,369.42)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
AGCO CORP	Trade	21.0000		10/25/10	06/07/11		1,019.35	938.63	80.72	
	Trade	3.0000		10/25/10	06/14/11		142.50	134.09	8.41	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
AGCO CORP	Trade	11.0000		10/25/10		06/14/11	522.49	495.66	26.83	
	Sub-Total	35.0000					1,684.34	1,568.38	115.96	
ALEXION PHARMACEUTICALS INC	Trade	2.0000		05/12/10		02/03/11	166.86	105.76	61.10	
	Trade	3.0000		06/30/10		02/03/11	250.28	155.86	94.42	
	Trade	5.0000		06/30/10		04/04/11	502.36	259.76	242.60	
	Trade	2.0000		06/30/10		06/13/11	91.52	51.95	39.57	
	Trade	4.0000		07/01/10		06/13/11	183.03	99.51	83.52	
	Sub-Total	16.0000					1,194.05	672.84	521.21	
AMER EXPRESS CO	Trade	14.0000		07/01/10		02/24/11	611.37	548.79	62.58	
	Trade	15.0000		07/01/10		02/25/11	650.61	587.99	62.62	
	Trade	14.0000		07/01/10		02/25/11	608.50	548.79	59.71	
	Trade	9.0000		07/01/10		02/28/11	392.49	352.79	39.70	
	Trade	5.0000		09/24/10		02/28/11	218.05	214.25	3.80	
	Sub-Total	57.0000					2,481.02	2,252.61	228.41	
AMER TOWER CORP *NAME CHANGE EFF 01/2012* CL A	Trade	14.0000		03/30/10		03/18/11	707.44	597.89	109.55	
	Trade	6.0000		03/30/10		03/21/11	281.52	256.24	25.28	
	Trade	7.0000		07/01/10		03/21/11	328.45	306.43	22.02	
	Sub-Total	27.0000					1,317.41	1,160.56	156.85	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
BEMIS CO INC	Trade	58 0000		07/23/10	01/20/11	1,871.91	1,745.80	126.11	
	Trade	27 0000		07/27/10	01/20/11	871.40	809.69	61.71	
	Trade	5 0000		09/24/10	01/20/11	161.37	157.40	3.97	
	Sub-Total:	90 0000				2,904.68	2,712.89	191.79	
BLACKROCK INC	Trade	7 0000		11/09/10	02/10/11	1,388.32	1,166.76	221.56	
	Trade	6 0000		11/11/10	02/10/11	1,189.98	1,017.94	172.04	
	Trade	2 0000		11/12/10	02/10/11	396.66	345.52	51.14	
	Sub-Total:	15 0000				2,974.96	2,530.22	444.74	
BORG WARNER INC	Trade	7 0000		04/29/10	01/04/11	506.62	308.56	198.06	
	Trade	15 0000		07/01/10	01/04/11	1,085.61	568.25	517.36	
	Trade	14 0000		07/01/10	03/28/11	1,071.91	530.36	541.55	
	Trade	5 0000		07/01/10	03/28/11	384.76	189.42	195.34	
	Sub-Total:	41 0000				3,048.90	1,596.59	1,452.31	
BRIGHAM EXPLORATION CO *MERGER EFF: 01/2012*	Trade	21 0000		09/22/10	03/29/11	755.08	345.65	409.43	
	Trade	15 0000		07/01/10	03/30/11	307.49	175.60	131.89	
BRUKER CORP	Trade	33 0000		07/01/10	04/04/11	705.58	386.31	319.27	
	Trade	21 0000		07/01/10	04/07/11	435.04	245.83	189.21	
	Sub-Total:	69 0000				1,448.11	807.74	640.37	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired						
CERNER CORP	Trade	3 0000		09/29/10		04/06/11	336.33	245.97	90.36	
	Trade	2.0000		09/29/10		06/07/11	234.78	163.98	70.80	
	Trade	2 0000		09/29/10		06/22/11	236.51	163.98	72.53	
	Trade	11.0000		09/30/10		07/25/11	710.96	457.69	253.27	
	Trade	3 0000		09/30/10		09/27/11	220.25	124.82	95.43	
	Sub-Total:	21.0000					1,738.83	1,156.44	582.39	
CITIGROUP INC **REVERSE SPLIT EFF. 05/2011**										
	Trade	186 0000		11/09/10		03/03/11	864.51	810.05	54.46	
	Trade	187 0000		11/09/10		03/03/11	869.16	827.31	41.85	
	Trade	177 0000		11/10/10		03/03/11	822.68	764.22	58.46	
	Trade	160 0000		12/07/10		03/03/11	743.66	742.53	1.13	
	Sub-Total:	710.0000					3,300.01	3,144.11	155.90	
CITRIX SYSTEMS INC										
	Trade	12.0000		08/09/10		01/24/11	777.33	698.11	79.22	
	Trade	8.0000		08/09/10		01/25/11	498.37	465.41	32.96	
	Trade	5 0000		08/09/10		04/21/11	381.74	290.88	90.86	
	Sub-Total:	25.0000					1,657.44	1,454.40	203.04	
CONCHO RESOURCES INC										
	Trade	7.0000		07/01/10		01/03/11	622.98	383.81	239.17	
	Trade	7.0000		07/01/10		01/21/11	641.04	383.81	257.23	
	Trade	6 0000		07/01/10		03/29/11	636.16	328.98	307.18	
	Sub-Total:	20.0000					1,900.18	1,096.60	803.58	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired	Date						
CONCUR TECHNOLOGIES INC	Trade	10.0000		08/16/10		05/10/11	500.73	450.53	50.20		
	Trade	11.0000		08/16/10		05/11/11	546.19	495.58	50.61		
	Trade	11.0000		09/13/10		05/11/11	551.89	546.87	5.02		
	Trade	23.0000		09/13/10		05/12/11	1,137.06	1,143.46	(6.40)		
	Sub-Total	55.0000					2,735.87	2,636.44	99.43		
CONOCOPHILLIPS	Trade	9.0000		08/02/10		01/21/11	610.16	505.67	104.49		
	Trade	20.0000		08/03/10		01/27/11	1,377.79	1,143.54	234.25		
	Trade	6.0000		08/04/10		01/27/11	413.34	344.23	69.11		
	Trade	12.0000		08/04/10		01/28/11	842.60	688.47	154.13		
	Trade	2.0000		08/04/10		01/28/11	141.63	114.74	26.89		
	Trade	26.0000		08/05/10		01/28/11	1,841.18	1,495.20	345.98		
	Trade	5.0000		09/24/10		01/28/11	354.07	279.20	74.87		
	Sub-Total:	80.0000					5,580.77	4,571.05	1,009.72		
CUMMINS INC	Trade	9.0000		07/09/10		03/11/11	877.38	630.85	246.53		
	Trade	3.0000		07/12/10		03/11/11	292.46	211.28	81.18		
	Sub-Total:	12.0000					1,169.84	842.13	327.71		
DAIMLER AG ORD EUR	Trade	16.0000		07/01/10		01/31/11	1,171.57	812.48	359.09		
	Trade	8.0000		07/01/10		04/29/11	616.83	406.24	210.59		
	Trade	13.0000		07/01/10		05/02/11	1,017.35	660.14	357.21		

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
DAIMLER AG ORD EUR	Trade	9 0000		07/01/10	05/03/11	686 73	457 02	229 71	
	Trade	5 0000		09/24/10	05/03/11	381 52	308 31	73 21	
	Sub-Total:	51 0000				3,874.00	2,644.19	1,229.81	
DELTA AIR LINES INC DELA NEW	Trade	53 0000		07/01/10	01/03/11	664.95	613.55	51 40	
	Trade	53 0000		07/01/10	01/04/11	664.89	613.55	51.34	
	Trade	56 0000		07/01/10	01/05/11	726.66	648 28	78.38	
	Trade	28 0000		07/01/10	01/05/11	366 40	324.14	42.26	
	Trade	10 0000		09/01/10	01/05/11	130 86	107 27	23.59	
	Trade	15 0000		09/24/10	01/05/11	196 28	172 60	23 68	
	Sub-Total:	215 0000				2,750.04	2,479.39	270.65	
DOLLAR GEN CORP NEW	Trade	8 0000		09/24/10	02/16/11	238 89	223.11	15 78	
	Trade	9 0000		09/27/10	02/16/11	268.75	258 57	10 18	
	Trade	7 0000		09/28/10	02/16/11	209.03	205.15	3.88	
	Trade	3 0000		09/29/10	02/16/11	89 58	87.90	1 68	
	Trade	5 0000		09/29/10	02/16/11	150 43	146.50	3.93	
	Trade	8 0000		09/30/10	02/16/11	240 69	234.40	6 29	
	Trade	8 0000		10/01/10	02/16/11	240 69	231 82	8 87	
	Trade	8 0000		10/04/10	02/16/11	240 69	234 40	6 29	
	Trade	8 0000		10/05/10	02/16/11	240 69	234 40	6 29	
	Trade								continued next page



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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	disallowed
				Date Acquired	Date						
DOLLAR GEN CORP NEW	Trade	18.0000		10/12/10	02/16/11		541.55	527.40	14.15		
	Trade	28.0000		12/14/10	02/16/11		842.40	855.50	(13.10)		
	Trade	10.0000		12/30/10	02/16/11		300.86	305.78	(4.92)		
	Trade Sub-Total:	11.0000 131.0000		12/31/10	02/16/11		330.94 3,935.19	335.15 3,880.08	(4.21) 55.11		
EATON CORP	Trade	4.0000		07/23/10	04/20/11		213.57	152.09	61.48		
	Trade	9.0000		07/26/10	04/20/11		480.54	348.98	131.56		
	Trade	13.0000		07/26/10	05/06/11		684.34	504.08	180.26		
	Trade	44.0000		07/27/10	05/06/11		2,316.23	1,718.19	598.04		
	Trade Sub-Total:	22.0000 92.0000		08/02/10	05/06/11		1,158.11 4,852.79	873.84 3,597.18	284.27 1,255.61		
EMBRAER S A SPON ADR	Trade	13.0000		12/08/10	11/03/11		341.42	385.90	(44.48)		
	Trade	16.0000		12/09/10	11/03/11		420.20	469.87	(49.67)		
	Trade Sub-Total:	44.0000 73.0000		12/17/10	11/03/11		1,155.55 1,917.17	1,320.92 2,176.69	(165.37) (259.52)		
EMERSON ELECTRIC CO	Trade	22.0000		10/29/10	01/26/11		1,296.85	1,207.12	89.73		
	Trade	3.0000		11/01/10	01/26/11		176.84	166.50	10.34		
	Trade	19.0000		11/01/10	01/27/11		1,112.90	1,054.51	58.39		
	Trade	3.0000		11/02/10	01/27/11		175.72	164.09	11.63		

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis. proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
EMERSON ELECTRIC CO	Trade	18.0000		11/02/10	01/28/11	1,048.95	984.52	64.43	
	Trade	8.0000		11/02/10	01/31/11	459.76	437.57	22.19	
	Trade	11.0000		11/03/10	01/31/11	632.17	597.51	34.66	
	Sub-Total	84.0000				4,903.19	4,611.82	291.37	
EQUINIX INC NEW	Trade	11.0000		07/01/10	01/04/11	909.78	870.65	39.13	
	Trade	9.0000		07/29/10	01/04/11	744.37	827.57	(83.20)	
	Trade	5.0000		09/24/10	01/04/11	413.54	512.20	(98.66)	
	Sub-Total	25.0000				2,067.69	2,210.42	(142.73)	
EXPRESS SCRIPTS INC	Trade	11.0000		03/05/10	02/16/11	638.05	545.09	92.96	
	Trade	2.0000		07/01/10	02/16/11	116.01	91.10	24.91	
	Trade	10.0000		07/01/10	03/18/11	524.86	455.50	69.36	
	Trade	5.0000		09/24/10	07/21/11	276.30	245.95	30.35	
	Trade	4.0000		12/30/10	07/21/11	221.04	216.58	4.46	
	Trade	6.0000		12/31/10	07/21/11	331.57	322.47	9.10	
	Sub-Total	38.0000				2,107.83	1,876.69	231.14	
FINISAR CORP COM NEW	Trade	4.0000		10/15/10	01/25/11	118.97	84.00	34.97	
	Trade	28.0000		10/18/10	01/25/11	832.82	588.00	244.82	
	Trade	17.0000		10/19/10	01/25/11	505.64	324.72	180.92	
	Trade	13.0000		10/19/10	06/03/11	280.44	248.31	32.13	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
FINISAR CORP COM NEW	Trade	41.0000		11/04/10	06/03/11	884.45	756.40	128.05	
	Trade	4.0000		11/04/10	06/06/11	82.10	73.80	8.30	
	Trade	14.0000		11/05/10	06/06/11	287.34	269.38	17.96	
	Trade	13.0000		11/08/10	06/06/11	266.81	251.92	14.89	
Sub-Total:		134.0000				3,258.57	2,596.53	662.04	
F5 NETWORKS INC	Trade	7.0000		07/01/10	03/02/11	809.81	483.00	326.81	
	Trade	14.0000		07/01/10	03/17/11	1,458.03	965.99	492.04	
	Trade	3.0000		09/20/10	03/18/11	298.76	310.95	(12.19)	
	Trade	5.0000		10/25/10	03/18/11	497.94	505.33	(7.39)	
Sub-Total:		29.0000				3,064.54	2,265.27	799.27	
GARTNER INC	Trade	5.0000		07/01/10	03/17/11	192.61	116.13	76.48	
HALBURTON CO (HOLDING COMPANY)	Trade	26.0000		12/13/10	07/25/11	1,497.34	1,077.37	419.97	
	Trade	6.0000		12/13/10	09/01/11	260.04	248.62	11.42	
	Trade	17.0000		12/13/10	10/19/11	592.08	704.43	(112.35)	
	Trade	47.0000		12/14/10	10/19/11	1,636.92	1,926.01	(289.09)	
Sub-Total:		96.0000				3,986.38	3,956.43	29.95	
HISOFT TECHNOLOGY INTL LTD SPON ADR	Trade	23.0000		12/21/10	03/01/11	477.03	685.49	(208.46)	
	Trade	22.0000		12/22/10	03/01/11	456.29	656.74	(200.45)	
	Trade	45.0000				933.32	1,342.23	(408.91)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
JO-ANN STORES INC **MERGER EFF. 03/2011**	Trade	2 0000		07/01/10	01/07/11	120.32	77.48	42.84	
	Trade	24 0000		07/16/10	01/07/11	1,443.87	935.23	508.64	
	Trade	5 0000		09/24/10	01/07/11	300.80	222.16	78.64	
	Sub-Total	31.0000				1,864.99	1,234.87	630.12	
JUNIPER NETWORKS INC	Trade	5 0000		09/24/10	09/16/11	101.59	151.80	(50.21)	
KOHLS CORP	Trade	11 0000		11/19/10	01/18/11	563.82	598.89	(35.07)	
	Trade	1 0000		11/19/10	01/19/11	51.09	54.44	(3.35)	
	Trade	11 0000		11/22/10	01/19/11	562.00	614.90	(52.90)	
	Trade	11.0000		11/23/10	01/19/11	562.00	611.12	(49.12)	
	Trade	10 0000		11/26/10	01/19/11	513.40	576.50	(63.10)	
	Trade	2 0000		11/29/10	01/19/11	102.68	112.70	(10.02)	
	Trade	11 0000		11/29/10	01/20/11	565.78	619.84	(54.06)	
	Sub-Total	57.0000				2,920.77	3,188.39	(267.62)	
LABORATORY CORP AMER HLDGS NEW	Trade	7 0000		09/21/10	04/20/11	679.08	535.06	144.02	
LONGTOP FINANCIAL TECHNOLOGIES LTD SPON ADR	Trade	16 0000		03/25/10	02/23/11	483.86	494.00	(10.14)	
	Trade	10.0000		07/01/10	02/23/11	302.41	324.72	(22.31)	
	Trade	19.0000		07/01/10	02/23/11	579.93	616.97	(37.04)	
	Trade	28 0000		07/01/10	02/24/11	833.49	909.22	(75.73)	
	Trade	3 0000		07/01/10	02/24/11	90.30	97.42	(7.12)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
LONGTOP FINANCIAL TECHNOLOGIES LTD SPON ADR	Trade	5.0000		09/24/10	02/24/11	150.49	196.65	(46.16)	
	Sub-Total:	81.0000				2,440.48	2,638.98	(198.50)	
LYONDELLBASELL INDUSTRIES N V SHS - A - CLA	Trade	19.0000		10/08/10	02/02/11	695.92	474.24	221.68	
	Trade	1.0000		10/11/10	02/02/11	36.63	26.08	10.55	
	Trade	6.0000		10/11/10	02/03/11	217.42	156.49	60.93	
	Trade	11.0000		10/11/10	02/04/11	394.75	286.90	107.85	
	Trade	7.0000		10/12/10	02/04/11	251.21	180.32	70.89	
	Trade	9.0000		10/12/10	02/04/11	326.62	231.84	94.78	
	Trade	7.0000		10/13/10	02/04/11	254.03	189.30	64.73	
	Trade	11.0000		10/13/10	02/07/11	390.66	297.47	93.19	
	Trade	6.0000		10/15/10	02/07/11	213.08	160.16	52.92	
	Trade	17.0000		10/15/10	02/07/11	610.53	453.79	156.74	
	Sub-Total:	94.0000				3,390.85	2,456.59	934.26	
MACY'S INC	Trade	30.0000		08/16/10	04/05/11	740.70	605.72	134.98	
	Trade	11.0000		08/16/10	04/21/11	266.67	222.10	44.57	
	Trade	19.0000		08/17/10	04/21/11	460.60	385.49	75.11	
	Trade	29.0000		08/17/10	04/26/11	699.38	588.38	111.00	
	Trade	12.0000		08/17/10	04/27/11	295.79	243.47	52.32	
	Trade	5.0000		09/24/10	04/27/11	123.25	114.95	8.30	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
MACY'S INC	Trade	13.0000		10/15/10	04/27/11		320.44	314.05	6.39	
	Trade	28.0000		10/15/10	04/27/11		695.02	676.41	18.61	
	Sub-Total:	147.0000					3,601.85	3,150.57	451.28	
MANPOWER INC WIS	Trade	4.0000		12/06/10	06/03/11		231.20	239.98	(8.78)	
	Trade	4.0000		12/07/10	06/03/11		231.20	243.69	(12.49)	
	Trade	1.0000		12/07/10	06/08/11		56.12	60.92	(4.80)	
	Trade	4.0000		12/08/10	06/08/11		224.49	244.90	(20.41)	
	Trade	4.0000		12/09/10	06/08/11		224.50	248.70	(24.20)	
	Trade	4.0000		12/10/10	06/08/11		224.50	248.68	(24.18)	
	Trade	3.0000		12/13/10	06/08/11		168.37	189.03	(20.66)	
	Trade	1.0000		12/13/10	06/09/11		55.96	63.01	(7.05)	
	Trade	4.0000		12/14/10	06/09/11		223.83	251.23	(27.40)	
	Trade	4.0000		12/15/10	06/09/11		223.84	253.00	(29.16)	
	Trade	4.0000		12/16/10	08/03/11		182.48	250.86	(68.38)	
	Trade	6.0000		12/17/10	08/03/11		273.72	380.46	(106.74)	
	Sub-Total:	43.0000					2,320.21	2,674.46	(354.25)	
MARRIOTT INTL INC NEW CL A	Trade	16.0000		07/01/10	02/02/11		643.99	479.52	164.47	
	Trade	58.0000		07/16/10	02/02/11		2,334.44	1,798.51	535.93	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
MARriott INTL INC NEW CL A	Trade	5.0000		09/24/10	02/02/11	201.25	179.03	22.22	
Sub-Total:		79.0000				3,179.68	2,457.06	722.62	
MCKESSON CORP	Trade	9.0000		07/01/10	01/11/11	669.05	597.11	71.94	
Trade		36.0000		07/01/10	01/13/11	2,674.07	2,388.46	285.61	
Sub-Total:		45.0000				3,343.12	2,985.57	357.55	
NETAPP INC	Trade	12.0000		07/01/10	02/14/11	716.55	452.40	264.15	
Trade		12.0000		07/01/10	02/15/11	703.67	452.40	251.27	
Trade		12.0000		07/01/10	02/18/11	637.33	452.40	184.93	
Trade		8.0000		08/19/10	02/18/11	424.88	322.76	102.12	
Trade		15.0000		08/19/10	02/22/11	777.73	605.18	172.55	
Trade		5.0000		09/24/10	02/22/11	259.25	251.90	7.35	
Sub-Total:		64.0000				3,519.41	2,537.04	982.37	
NETLOGIC MICROSYSTEMS INC **MERGER EFF. 02/2012**	Trade	21.0000		07/01/10	02/01/11	756.66	561.53	195.13	
Trade		17.0000		07/01/10	03/18/11	654.16	454.57	199.59	
Sub-Total:		38.0000				1,410.82	1,016.10	394.72	
NEWFIELD EXPLORATION COS	Trade	10.0000		10/25/10	10/14/11	412.52	604.97	(192.45)	
Trade		8.0000		10/25/10	10/17/11	326.63	483.98	(157.35)	
Sub-Total:		18.0000				739.15	1,088.95	(349.80)	
NII HOLDINGS INC CL B	Trade	16.0000		12/02/10	03/17/11	596.63	641.59	(44.96)	
Trade		16.0000		12/03/10	03/30/11	667.39	660.11	7.28	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
NII HOLDINGS INC CL B	Trade	15.0000		12/06/10	03/30/11	625.69	627.91	(2.22)	
	Trade	7.0000		12/07/10	03/30/11	291.99	289.26	2.73	
	Trade	9.0000		12/07/10	03/31/11	375.49	371.90	3.59	
	Trade	13.0000		12/08/10	03/31/11	542.37	552.67	(10.30)	
	Trade	2.0000		12/08/10	04/01/11	84.70	85.03	(0.33)	
	Trade	11.0000		12/09/10	04/01/11	465.82	460.76	5.06	
	Sub-Total:	89.0000				3,650.08	3,689.23	(39.15)	
ORACLE CORP	Trade	21.0000		09/15/10	04/05/11	717.97	538.67	179.30	
PIONEER NAT RES CO	Trade	5.0000		11/05/10	02/16/11	501.47	374.31	127.16	
	Trade	7.0000		11/05/10	03/29/11	716.46	524.03	192.43	
	Trade	4.0000		11/05/10	10/10/11	284.64	299.45	(14.81)	
	Trade	1.0000		11/05/10	10/11/11	71.20	74.86	(3.66)	
	Trade	2.0000		11/09/10	10/11/11	142.40	155.09	(12.69)	
	Sub-Total:	19.0000				1,716.17	1,427.74	288.43	
PRECISION CASTPARTS CORP	Trade	4.0000		07/01/10	01/11/11	568.27	407.56	160.71	
	Trade	5.0000		07/01/10	02/02/11	712.15	509.45	202.70	
	Trade	3.0000		07/01/10	03/09/11	426.00	305.67	120.33	
	Sub-Total:	12.0000				1,706.42	1,222.68	483.74	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
REALD INC COM	Trade	9.0000		12/07/10	04/06/11	251.42	256.50	(5.08)	
	Trade	14.0000		12/07/10	06/24/11	348.89	399.00	(50.11)	
	Trade	11.0000		12/07/10	06/28/11	253.15	313.50	(60.35)	
	Trade	12.0000		12/07/10	07/05/11	263.90	342.00	(78.10)	
	Trade	15.0000		12/07/10	07/13/11	311.11	427.50	(116.39)	
	Trade	7.0000		12/07/10	07/15/11	139.76	199.50	(59.74)	
	Trade	7.0000		12/29/10	07/15/11	139.76	178.50	(38.74)	
	Trade	7.0000		12/29/10	07/22/11	126.85	178.50	(51.65)	
	Trade	13.0000		12/29/10	07/28/11	238.41	331.50	(93.09)	
	Sub-Total:	95.0000				2,073.25	2,626.50	(553.25)	
RED HAT INC	Trade	6.0000		07/30/10	04/06/11	270.53	190.64	79.89	
SBA COMMUNICATIONS CORP CL A	Trade	4.0000		07/01/10	03/21/11	149.16	133.76	15.40	
	Trade	40.0000		07/01/10	03/22/11	1,479.57	1,337.60	141.97	
	Trade	41.0000		07/01/10	03/23/11	1,550.40	1,371.04	179.36	
	Trade	5.0000		09/24/10	03/23/11	189.07	195.20	(6.13)	
	Sub-Total:	90.0000				3,368.20	3,037.60	330.60	
SCRIPPS NETWORKS INTERACT INC CL A	Trade	33.0000		07/01/10	02/10/11	1,598.01	1,323.61	274.40	
	Trade	28.0000		07/01/10	02/10/11	1,380.28	1,123.06	257.22	continued next page

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
SCRIPPS NETWORKS INTERACT INC CL A	Trade	5.0000		09/24/10	02/10/11	246.48	232.60	13.88	
	Sub-Total:	66.0000				3,224.77	2,679.27	545.50	
SINA CORP	Trade	8.0000		12/08/10	03/09/11	720.28	560.00	160.28	
	Trade	1.0000		12/08/10	03/15/11	91.93	70.00	21.93	
	Trade	7.0000		12/09/10	03/15/11	643.54	510.86	132.68	
	Trade	2.0000		12/10/10	03/15/11	183.87	147.99	35.88	
	Trade	8.0000		12/10/10	03/16/11	729.59	591.95	137.64	
	Trade	12.0000		12/13/10	03/16/11	1,094.39	859.68	234.71	
	Sub-Total:	38.0000				3,463.60	2,740.48	723.12	
SIRONA DENTAL SYSTEMS INC	Trade	10.0000		08/27/10	03/17/11	489.98	306.26	183.72	
	Trade	3.0000		08/30/10	03/17/11	147.00	94.27	52.73	
	Trade	13.0000		08/30/10	04/08/11	670.26	408.51	261.75	
	Trade	6.0000		08/30/10	04/13/11	315.62	188.54	127.08	
	Trade	3.0000		08/30/10	07/21/11	165.95	94.27	71.68	
	Trade	7.0000		08/31/10	07/21/11	387.23	218.12	169.11	
	Trade	14.0000		08/31/10	08/04/11	659.28	436.24	223.04	
	Trade	7.0000		08/31/10	08/05/11	332.96	218.12	114.84	
	Trade	5.0000		09/24/10	08/05/11	237.83	178.30	59.53	
	Sub-Total:	68.0000				3,406.11	2,142.63	1,263.48	

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Account Number 8R 08817 75
Your Financial Advisor or Contact
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303-267-3000/800-288-5258

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346700131337-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
SUCCESSFACTORS INC	Trade	3.0000		07/01/10	01/25/11	85.71	60.21	25.50	
	Trade	18.0000		07/01/10	03/29/11	679.72	361.26	318.46	
	Trade	19.0000		07/01/10	04/18/11	718.23	381.33	336.90	
	Trade	30.0000		07/01/10	04/28/11	1,064.96	602.10	462.86	
	Trade	8.0000		09/24/10	04/28/11	283.99	205.60	78.39	
	Trade Sub-Total:	17.0000		09/24/10	04/29/11	591.68	436.90	154.78	
		95.0000				3,424.29	2,047.40	1,376.89	
TIBCO SOFTWARE INC	Trade	33.0000		09/23/10	03/09/11	801.58	539.50	262.08	
	Trade	35.0000		09/23/10	07/13/11	1,048.19	575.31	472.88	
	Trade Sub-Total:	18.0000		09/23/10	07/13/11	539.07	295.15	243.92	
		86.0000				2,388.84	1,409.96	978.88	
TRANSIGM GROUP INC	Trade	4.0000		12/06/10	11/22/11	370.21	277.40	92.81	
	Trade	1.0000		12/07/10	11/22/11	92.55	70.25	22.30	
	Trade Sub-Total:	5.0000				462.76	347.65	115.11	
TRW AUTOMOTIVE HOLDINGS CORP	Trade	13.0000		07/01/10	03/18/11	691.33	353.73	337.60	
	Trade	5.0000		09/24/10	08/12/11	221.81	193.40	28.41	
	Trade Sub-Total:	18.0000				913.14	547.13	366.01	
UNION PACIFIC CORP	Trade	10.0000		11/01/10	01/04/11	923.01	893.40	29.61	
	Trade	10.0000		11/02/10	01/04/11	923.02	894.72	28.30	
	Trade	10.0000		11/03/10	01/04/11	923.02	905.58	17.44	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000345700131338-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
UNION PACIFIC CORP	Trade	10,000		11/04/10	01/04/11	923.02	917.31	5.71	
	Sub-Total:	40,000				3,592.07	3,511.01	81.06	
VARIAN MEDICAL SYSTEMS INC	Trade	8,000		08/30/10	02/01/11	534.40	432.30	102.10	
	Trade	13,000		08/31/10	05/20/11	894.76	690.99	203.77	
	Trade	2,000		08/31/10	05/20/11	137.65	106.99	30.66	
	Trade	14,000		08/31/10	05/23/11	951.54	748.94	202.60	
	Trade	4,000		08/31/10	05/24/11	268.05	213.98	54.07	
	Trade	10,000		11/04/10	05/24/11	670.11	643.19	26.92	
	Sub-Total:	51,000				3,456.51	2,836.39	620.12	
VOLCANO CORP	Trade	2,000		09/28/10	05/05/11	55.95	49.63	6.32	
	Trade	9,000		09/29/10	05/05/11	251.75	230.48	21.27	
	Trade	8,000		09/30/10	05/05/11	223.78	206.86	16.92	
	Trade	9,000		10/01/10	05/05/11	251.75	229.92	21.83	
	Trade	10,000		10/04/10	05/05/11	279.73	241.52	38.21	
	Trade	31,000		10/04/10	05/06/11	869.31	748.70	120.61	
	Trade	8,000		10/05/10	05/06/11	224.34	197.61	26.73	
	Trade	17,000		10/05/10	05/09/11	475.99	419.93	56.06	
	Sub-Total:	94,000				2,632.60	2,324.65	307.95	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346700131339-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
WESCO INTL INC	Trade	5.0000		11/17/10	08/30/11		206.58	231.23	(24.65)	
Sub Total							\$144,020.70	\$122,068.00	\$21,952.70	
Total Short-Term Gain/Loss							\$250,996.54	\$241,413.26	\$9,583.28	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
AGCO CORP	Trade	5.0000		10/25/10	12/20/11		209.54	225.30	(15.76)	
	Trade	14.0000		10/27/10	12/20/11		586.72	577.24	9.48	
	Trade	1.0000		11/11/10	12/20/11		41.91	46.73	(4.82)	
	Trade	8.0000		11/11/10	12/21/11		330.02	373.88	(43.86)	
	Trade	6.0000		11/11/10	12/23/11		252.85	280.41	(27.56)	
Sub-Total:		34.0000					1,421.04	1,503.56	(82.52)	
ALEXION PHARMACEUTICALS INC	Trade	4.0000		07/01/10	09/07/11		240.00	99.50	140.50	
AMAZON COM INC	Trade	3.0000		07/27/10	12/19/11		546.25	350.25	196.00	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346700131340-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "8" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
APPLE INC	Trade	1.0000		11/24/09	07/20/11	388.74	204.47	184.27	
	Trade	4.0000		11/27/09	07/20/11	1,554.95	808.31	746.64	
	Trade	2.0000		01/28/10	07/28/11	791.45	399.29	392.16	
	Trade	1.0000		01/28/10	08/05/11	372.29	199.65	172.64	
	Trade	1.0000		07/01/10	08/05/11	372.28	246.88	125.40	
	Trade	2.0000		07/01/10	08/23/11	736.78	493.77	243.01	
	Trade	1.0000		07/01/10	09/27/11	406.78	246.88	159.90	
Sub-Total:		12.0000				4,623.27	2,599.25	2,024.02	
BRIGHAM EXPLORATION CO *MERGER EFF. 01/2012*	Trade	9.0000		09/22/10	10/10/11	245.09	148.13	96.96	
	Trade	9.0000		09/22/10	10/11/11	250.01	148.14	101.87	
	Trade	42.0000		09/22/10	10/19/11	1,530.46	691.29	839.17	
	Trade	2.0000		09/22/10	11/22/11	72.66	32.92	39.74	
	Trade	57.0000		09/23/10	11/22/11	2,070.84	934.29	1,136.55	
	Sub-Total:	119.0000				4,169.06	1,954.77	2,214.29	
	Trade	17.0000		07/01/10	10/27/11	249.89	199.01	50.88	
CERNER CORP	Trade	6.0000		10/01/10	10/11/11	416.25	253.14	163.11	
	Trade	3.0000		10/01/10	10/12/11	208.72	126.58	82.14	
	Sub-Total:	9.0000				624.97	379.72	245.25	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
CITRIX SYSTEMS INC	Trade	3 0000		08/09/10	08/22/11		157.27	174.53	(17.26)	
	Trade	3 0000		08/13/10	08/22/11		157.27	170.78	(13.51)	
	Trade	10.0000		08/13/10	10/05/11		557.16	569.25	(12.09)	
	Trade	2 0000		08/13/10	12/19/11		126.95	113.85	13.10	
	Trade	7 0000		08/24/10	12/19/11		444.32	409.29	35.03	
Sub-Total:		25.0000					1,442.97	1,437.70	5.27	
CONCHO RESOURCES INC	Trade	4.0000		07/01/10	11/08/11		396.00	219.32	176.68	
CUMMINS INC	Trade	6.0000		07/12/10	11/08/11		593.22	422.56	170.66	
DICK'S SPORTING GOODS INC	Trade	10 0000		08/03/10	09/14/11		343.39	266.53	76.86	
	Trade	34 0000		08/04/10	09/14/11		1,167.54	930.89	236.65	
	Trade	1.0000		08/05/10	09/14/11		34.34	27.19	7.15	
	Trade	33.0000		08/05/10	11/11/11		1,316.56	897.42	419.14	
	Trade	1.0000		09/24/10	11/11/11		39.90	28.10	11.80	
	Trade	4.0000		09/24/10	11/23/11		153.72	112.42	41.30	
	Trade	20.0000		11/15/10	11/23/11		768.63	600.58	168.05	
Sub-Total:		103.0000					3,824.08	2,863.13	960.95	
EMBRAER S A SPON ADR	Trade	16.0000			11/03/11		420.20	-Not Calculated-		
EXPRESS SCRIPTS INC	Trade	43 0000		07/01/10	07/21/11		2,376.19	1,958.65	417.54	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold					
GARTNER INC	Trade	6.0000		02/10/10	03/17/11		231.13	126.16	104.97	
	Trade	7.0000		02/11/10	03/17/11		269.65	151.04	118.61	
	Sub-Total:	13.0000					500.78	277.20	223.58	
ITAU UNIBANCO HLDG SA ADR	Trade	9.0000		06/08/10	11/10/11		160.29	163.53	(3.24)	
	Trade	70.0000		07/01/10	11/10/11		1,246.67	1,300.60	(53.93)	
	Trade	30.0000		07/01/10	11/22/11		493.22	557.40	(64.18)	
	Trade	5.0000		09/24/10	11/22/11		82.20	114.90	(32.70)	
	Sub-Total:	114.0000					1,982.38	2,136.43	(154.05)	
JUNIPER NETWORKS INC	Trade	22.0000		11/19/09	09/15/11		470.43	556.38	(85.95)	
	Trade	32.0000		07/01/10	09/15/11		684.25	729.92	(45.67)	
	Trade	38.0000		07/01/10	09/16/11		772.13	866.78	(94.65)	
	Sub-Total:	92.0000					1,926.81	2,153.08	(226.27)	
LABORATORY CORP AMER HLDGS NEW	Trade	3.0000		09/21/10	10/19/11		247.84	229.31	18.53	
	Trade	7.0000		09/22/10	11/21/11		557.43	535.68	21.75	
	Trade	3.0000		09/22/10	12/08/11		250.69	229.58	21.11	
	Trade	3.0000		09/22/10	12/08/11		250.68	229.10	21.58	
	Trade	6.0000		09/22/10	12/09/11		505.45	458.21	47.24	
	Trade	1.0000		09/22/10	12/09/11		84.05	76.37	7.68	
Sub-Total:		23.0000					1,896.14	1,758.25	137.89	

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UBS Financial Services Inc.

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P1501G0000346700131343-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
NETLOGIC MICROSYSTEMS INC **MERGER EFF: 02/2012**	Trade	13.0000		07/01/10	07/20/11	510.96	347.61	163.35	
	Trade	14.0000		07/01/10	07/21/11	539.63	374.36	165.27	
	Trade	14.0000		07/01/10	07/25/11	530.88	374.35	156.53	
	Trade	14.0000		07/01/10	07/27/11	495.93	374.35	121.58	
	Trade	1.0000		07/01/10	10/12/11	48.25	26.74	21.51	
	Trade	38.0000		08/25/10	10/12/11	1,833.46	978.46	855.00	
	Trade	23.0000		08/26/10	10/12/11	1,109.73	585.55	524.18	
	Trade	7.0000		08/26/10	11/22/11	345.30	178.21	167.09	
	Trade	10.0000		09/24/10	11/22/11	493.29	262.27	231.02	
	Sub-Total:	134.0000				5,907.43	3,501.90	2,405.53	
NEWFIELD EXPLORATION COS	Trade	6.0000		04/01/10	08/04/11	366.23	323.38	42.85	
	Trade	2.0000		07/01/10	08/04/11	122.08	95.26	26.82	
	Trade	22.0000		07/01/10	10/13/11	885.35	1,047.86	(162.51)	
	Trade	11.0000		07/01/10	10/14/11	453.77	523.93	(70.16)	
	Sub-Total:	41.0000				1,827.43	1,990.43	(163.00)	
ORACLE CORP	Trade	22.0000		09/15/10	12/22/11	565.39	564.32	1.07	
	Trade	61.0000		09/16/10	12/22/11	1,567.66	1,555.69	11.97	
	Sub-Total:	83.0000				2,133.05	2,120.01	13.04	
PRICELINE.COM INC NEW	Trade	1.0000		11/09/09	09/13/11	520.12	173.25	346.87	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1501G0000346700131344-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
RED HAT INC	Trade	12 0000		07/30/10	08/22/11		393.26	381.28	11.98	
	Trade	9 0000		07/30/10	10/17/11		415.29	285.96	129.33	
	Trade	4 0000		08/04/10	10/17/11		184.57	135.27	49.30	
	Sub-Total	25.0000					993.12	802.51	190.61	
SALESFORCE.COM INC	Trade	5 0000		07/01/10	08/18/11		579.23	425.50	153.73	
	Trade	7 0000		07/01/10	12/23/11		685.98	595.70	90.28	
	Sub-Total:	12.0000					1,265.21	1,021.20	244.01	
SBA COMMUNICATIONS CORP CL A	Trade	28 0000		05/28/09	03/21/11		1,044.11	711.36	332.75	
SUCCESSFACTORS INC	Trade	5 0000		10/22/09	01/25/11		142.85	82.24	60.61	
	Trade	5 0000		11/17/09	01/25/11		142.85	83.68	59.17	
	Trade	10 0000		12/29/09	01/25/11		285.68	169.61	116.07	
	Sub-Total	20.0000					571.38	335.53	235.85	
TE CONNECTIVITY LTD CHF	Trade	9 0000			06/09/11		316.17		-Not Calculated-	
	Trade	20 0000			08/18/11		573.00		-Not Calculated-	
	Sub-Total:	29.0000					889.17			
TRW AUTOMOTIVE HOLDINGS CORP	Trade	14 0000		07/01/10	08/10/11		574.83	380.94	193.89	
	Trade	15.0000		07/01/10	08/11/11		651.68	408.15	243.53	
	Trade	10 0000		07/01/10	08/12/11		445.52	272.10	173.42	
									continued next page	



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UBS Financial Services Inc.

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P1501G0000346700131345-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
TRW AUTOMOTIVE HOLDINGS CORP	Trade	7.0000		07/01/10	08/12/11		310.54	190.47	120.07	
	Sub-Total:	46.0000					1,982.57	1,251.66	730.91	
WESCO INTL INC	Trade	10.0000		11/17/10	11/22/11		474.20	462.45	11.75	
	Trade	5.0000		11/17/10	12/30/11		266.81	231.22	35.59	
	Sub-Total:	15.0000					741.01	693.67	47.34	
Sub Total							\$45,107.85	\$32,913.90	\$10,884.58	
Total Long-Term Gain/Loss							\$45,107.85	\$32,913.90	\$10,884.58	

Account Number Y5 03276 GH
Your Financial Advisor or Contact
MENDICINO/POLLARD/GLASGOW
404-479-6000/800-977-2756

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0000752500323600-X1

2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3 Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VS*" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	99,493.82	97,736.53	4,947.75	(6,705.04)	(1,757.29)
Total Short Term	\$99,493.82	\$97,736.53	\$4,947.75	\$(6,705.04)	\$(1,757.29)
Total	\$99,493.82	\$97,736.53	\$4,947.75	\$(6,705.04)	\$(1,757.29)

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
BRITISH AMER TOBACCO PLC GB SPON ADR	Trade	7.0000		03/01/11	05/04/11	616.58	565.02	51.56	
	Trade	3.0000		03/01/11	05/06/11	262.99	242.15	20.84	
	Trade	10.0000		03/01/11	05/09/11	875.63	807.18	68.45	
	Trade	21.0000		03/01/11	05/10/11	1,870.77	1,695.07	175.70	
									continued next page



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UBS Financial Services Inc.

2011 Consolidated Form 1099

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Date Acquired	Date Sold				loss	disallowed
BRITISH AMER TOBACCO PLC GB SPON ADR	Trade	12.0000		03/01/11	05/11/11	1,067.09	968.61	98.48		
	Trade	8.0000		03/01/11	05/12/11	708.44	645.74	62.70		
	Trade	20.0000		03/01/11	05/13/11	1,757.38	1,614.35	143.03		
	Trade	17.0000		03/01/11	05/16/11	1,485.87	1,372.20	113.67		
	Sub-Total:	98.0000				8,644.75	7,910.32	734.43		
COCA COLA FEMSA S.A.B. DE C.V. (MEXICO) SPON ADR	Trade	15.0000		03/01/11	04/27/11	1,198.19	1,080.32	117.87		
	Trade	30.0000		03/01/11	04/29/11	2,391.21	2,160.63	230.58		
	Trade	7.0000		03/01/11	05/03/11	554.66	504.15	50.51		
	Sub-Total:	52.0000				4,144.06	3,745.10	398.96		
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADS SPON ADR	Trade	11.0000		03/01/11	03/29/11	611.32	554.09	57.23		
	Trade	15.0000		03/01/11	03/30/11	856.82	755.58	101.24		
	Trade	9.0000		03/01/11	07/05/11	557.49	453.35	104.14		
	Trade	10.0000		03/01/11	07/06/11	606.97	503.72	103.25		
	Sub-Total:	45.0000				2,632.60	2,266.74	365.86		
COVIDIEN PLC **EXCHANGES EFF 03/2011**	Trade	147.0000		03/01/11	03/08/11	7,822.42	7,554.65	267.77		
DELHAIZE GROUP SPON ADR	Trade	14.0000		03/01/11	04/29/11	1,211.80	1,088.58	123.22		
	Trade	4.0000		03/01/11	05/02/11	348.56	311.02	37.54		
	Trade	12.0000		03/01/11	05/03/11	1,034.56	933.07	101.49		

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0000752500323602-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired						
DELHAIZE GROUP SPON ADR	Trade	19.0000		03/01/11		05/04/11	1,591.23	1,477.36	113.87	
	Trade	3.0000		03/01/11		05/05/11	249.97	233.27	16.70	
Sub-Total:		52.0000					4,436.12	4,043.30	392.82	
FUJITSU LTD ADR NEW JAPAN ADR	Trade	15.0000		03/01/11		04/29/11	422.95	493.20	(70.25)	
	Trade	3.0000		03/01/11		05/02/11	82.64	98.64	(16.00)	
	Trade	97.0000		03/01/11		05/02/11	2,696.63	3,189.36	(492.73)	
Sub-Total:		115.0000					3,202.22	3,781.20	(578.98)	
GLAXO SMITHKLINE PLC ADR	Trade	142.0000		03/01/11		08/17/11	5,990.36	5,416.90	573.46	
	Trade	165.0000		03/01/11		08/19/11	6,793.26	6,294.29	498.97	
	Trade	2.0000		03/29/11		08/19/11	82.34	76.22	6.12	
Sub-Total:		309.0000					12,865.96	11,787.41	1,078.55	
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	Trade	9.0000		03/01/11		07/22/11	181.81	201.92	(20.11)	
	Trade	23.0000		03/01/11		07/26/11	454.02	516.02	(62.00)	
	Trade	4.0000		03/01/11		08/03/11	77.27	89.74	(12.47)	
	Trade	19.0000		03/01/11		08/04/11	365.51	426.28	(60.77)	
	Trade	21.0000		03/01/11		08/05/11	383.21	471.15	(87.94)	
	Trade	14.0000		03/01/11		08/05/11	254.48	314.09	(59.61)	
	Trade	9.0000		03/01/11		08/08/11	154.98	201.92	(46.94)	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	Trade	32 0000		03/01/11	08/08/11	554.92	717.94	(163.02)	
	Trade	11 0000		03/01/11	08/09/11	189.03	246.79	(57.76)	
	Trade	26 0000		03/01/11	08/09/11	440.59	583.33	(142.74)	
	Sub-Total:	168 0000				3,055.82	3,769.18	(713.36)	
KIRIN HOLDINGS LTD SPON ADR	Trade	12 0000		03/16/11	03/22/11	160.69	160.32	0.37	
NEW WORLD DEVELOPMENT LTD SPON ADR (HONG KONG)	Trade	148 0000		03/01/11	06/27/11	437.58	534.28	(96.70)	
	Trade	8 0000		03/01/11	06/28/11	23.19	28.88	(5.69)	
	Trade	264 0000		03/01/11	06/28/11	772.87	953.04	(180.17)	
	Trade	307 0000		03/01/11	06/29/11	897.06	1,108.27	(211.21)	
	Trade	12 0000		03/01/11	06/30/11	35.27	43.32	(8.05)	
	Trade	29 0000		03/01/11	07/01/11	86.12	104.69	(18.57)	
	Trade	290 0000		03/01/11	07/05/11	890.11	1,046.90	(156.79)	
NEXEN INC CAD	Trade	6 0000		03/01/11	07/05/11	18.23	21.66	(3.43)	
	Sub-Total:	1,064 0000				3,160.43	3,841.04	(680.61)	
NIPPON YUSEN KABUSHIKI SPON ADR 2006	Trade	114 0000		03/01/11	05/09/11	2,694.67	3,087.07	(392.40)	
NIPPON YUSEN KABUSHIKI SPON ADR 2006	Trade	241 0000		03/01/11	06/24/11	1,782.52	2,156.95	(374.43)	
	Trade	259 0000		03/01/11	06/27/11	1,867.95	2,318.05	(450.10)	
	Trade	239 0000		03/01/11	10/11/11	1,192.60	2,139.05	(946.45)	
	Trade	133 0000		03/01/11	10/12/11	687.69	1,190.35	(502.66)	

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UBS Financial Services Inc.

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P1301G0000752500323604-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
NIPPON YUSEN KABUSHIKI SPON ADR 2006	Trade	130.0000		03/30/11	10/12/11	672.17	1,013.71	(341.54)	
	Sub-Total:	1,002.0000				6,202.93	8,818.11	(2,615.18)	
NOKIA CORP SPONS ADR FINLAND ADR	Trade	359.0000		03/01/11	07/25/11	2,055.88	3,101.76	(1,045.88)	
	Trade	96.0000		03/01/11	07/26/11	559.66	829.44	(269.78)	
	Sub-Total:	455.0000				2,615.54	3,931.20	(1,315.66)	
PEARSON PLC SPON ADR	Trade	165.0000		03/01/11	04/28/11	3,151.13	2,784.28	366.85	
	Trade	85.0000		03/01/11	05/09/11	1,569.40	1,434.32	135.08	
Trade	Trade	71.0000		03/01/11	05/10/11	1,327.24	1,198.08	129.16	
	Trade	118.0000		03/01/11	05/11/11	2,233.64	1,991.18	242.46	
Trade	Trade	11.0000		03/01/11	05/12/11	207.60	185.62	21.98	
	Trade	7.0000		03/01/11	05/13/11	133.27	118.12	15.15	
	Sub-Total:	457.0000				8,622.28	7,711.60	910.68	
RENAISSANCE HOLDINGS LTD	Trade	23.0000		03/01/11	03/28/11	1,480.67	1,524.90	(44.23)	
	Trade	30.0000		03/01/11	03/29/11	1,944.24	1,989.00	(44.76)	
Trade	Trade	36.0000		03/01/11	05/09/11	2,485.15	2,386.80	98.35	
	Trade	11.0000		03/01/11	05/11/11	763.99	729.30	34.69	
Trade	Trade	17.0000		03/01/11	05/12/11	1,176.67	1,127.10	49.57	
	Sub-Total:	117.0000				7,850.72	7,757.10	93.62	
ROYAL DUTCH SHELL PLC CL A SPON ADR	Trade	10.0000		03/01/11	10/17/11	687.25	710.30	(23.05)	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0000752500323605-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
SASOL LTD SPON ADR	Trade	3.0000		03/01/11	03/29/11	166.16	158.89	7.27	
SIEMENS A G SPON ADR	Trade	20.0000		03/01/11	03/08/11	2,617.27	2,624.70	(7.43)	
	Trade	39.0000		03/01/11	03/11/11	4,927.43	5,118.17	(190.74)	
	Sub-Total:	59.0000				7,544.70	7,742.87	(198.17)	
STATOIL ASA SPON ADR	Trade	92.0000		03/01/11	03/28/11	2,512.70	2,428.80	83.90	
	Trade	52.0000		03/01/11	03/29/11	1,409.22	1,372.80	36.42	
	Sub-Total:	144.0000				3,921.92	3,801.60	120.32	
TELSTRA CORP LTD (FINAL) ADR	Trade	280.0000		03/01/11	03/09/11	3,844.18	3,942.82	(98.64)	
UNILEVER PLC AMER SHS NEW SPON ADR	Trade	60.0000		03/01/11	08/23/11	2,032.85	1,773.97	258.88	
YAMANA GOLD INC CAD	Trade	65.0000		03/01/11	08/23/11	1,008.01	839.58	168.43	
YANZHOU COAL MINING CO LTD SPON ADR	Trade	8.0000		03/01/11	03/29/11	275.77	239.63	36.14	
	Trade	4.0000		03/01/11	03/30/11	144.48	119.82	24.66	
	Sub-Total:	12.0000				420.25	359.45	60.80	
Sub Total						\$97,736.53	\$99,493.82	\$(1,757.29)	
Total Short-Term Gain/Loss						\$97,736.53	\$99,493.82	\$(1,757.29)	



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UBS Financial Services Inc.

2011 Consolidated Form 1099

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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
AARONS INC CL A	Trade	29.0000		03/01/11	08/17/11	705.62	659.93	45.69	
AFFILIATED MANAGERS GROUP	Trade	10.0000		03/01/11	04/20/11	1,033.23	1,037.98	(4.75)	
BORG WARNER INC	Trade	21.0000		03/01/11	04/15/11	1,509.80	1,592.63	(82.83)	
	Trade	3.0000		03/01/11	07/19/11	228.69	227.52	1.17	
	Trade	9.0000		03/01/11	07/20/11	682.46	682.55	(0.09)	
	Trade	33.0000		03/01/11	08/10/11	2,183.98	2,502.70	(318.72)	
Sub-Total:		66.0000				4,604.93	5,005.40	(400.47)	
CHURCH & DWIGHT CO INC	Trade	30.0000		03/01/11	09/27/11	1,361.10	1,121.39	239.71	
CONSTELLATION BRANDS INC CL A	Trade	85.0000		03/01/11	06/23/11	1,782.67	1,688.95	93.72	
	Trade	93.0000		03/01/11	06/28/11	1,933.82	1,847.91	85.91	
	Trade	74.0000		03/01/11	06/29/11	1,547.58	1,470.38	77.20	
Sub-Total:		252.0000				5,264.07	5,007.24	256.83	
FOREST CITY ENTERPRISES INC CL A	Trade	27.0000		03/01/11	06/15/11	479.84	499.48	(19.64)	
	Trade	26.0000		03/01/11	06/17/11	467.72	480.98	(13.26)	
	Trade	37.0000		03/01/11	06/21/11	669.61	684.47	(14.86)	
	Trade	41.0000		03/01/11	06/23/11	739.83	758.47	(18.64)	
Sub-Total:		131.0000				2,357.00	2,433.40	(76.40)	
GREENHILL & CO INC	Trade	8.0000		03/01/11	07/18/11	384.20	566.44	(182.24)	
	Trade	22.0000		03/01/11	07/19/11	1,021.73	1,557.71	(535.98)	

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UBS Financial Services Inc.

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P1301L0006937800774822-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss	
				Acquired	Date					disallowed	
GREENHILL & CO INC	Trade	23.0000		03/01/11	07/21/11		1,100.10	1,628.52	(528.42)		
Sub-Total:		53.0000					2,506.03	3,752.67	(1,246.64)		
IHS INC CL A	Trade	30.0000		03/01/11	04/19/11		2,555.75	2,472.28	83.47		
KIRBY CORPORATION	Trade	13.0000		03/01/11	09/27/11		719.68	714.36	5.32		
LKQ CORP NEW	Trade	49.0000		03/01/11	11/15/11		1,467.02	1,151.42	315.60		
MARKEL CORP (HOLDING CO)	Trade	3.0000		03/01/11	08/23/11		1,145.34	1,223.84	(78.50)		
METTLER-TOLEDO INTL	Trade	7.0000		03/01/11	04/19/11		1,168.97	1,197.53	(28.56)		
MORNINGSTAR INC	Trade	14.0000		03/01/11	08/17/11		803.08	805.56	(2.48)		
O REILLY AUTOMOTIVE INC	Trade	27.0000		03/01/11	08/17/11		1,638.11	1,489.26	148.85		
Trade		16.0000		03/01/11	11/15/11		1,249.71	882.52	367.19		
Sub-Total:		43.0000					2,887.82	2,371.78	516.04		
ROFIN-SINAR TECHNOLOGIES INC	Trade	19.0000		03/01/11	08/12/11		460.93	730.49	(269.56)		
Trade		11.0000		03/01/11	08/15/11		274.10	422.92	(148.82)		
Trade		8.0000		03/01/11	08/23/11		176.72	307.58	(130.86)		
Trade		12.0000		03/01/11	08/23/11		259.25	461.36	(202.11)		
Trade		6.0000		03/01/11	08/24/11		137.08	230.69	(93.61)		
Trade		9.0000		03/01/11	08/29/11		207.65	346.02	(138.37)		
Sub-Total:		65.0000					1,515.73	2,499.06	(983.33)		

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301L0006937800774823-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ULTA SALON COSMETICS & FRAGRANCE INC	Trade	25.0000		03/01/11	04/20/11	1,309.49	1,025.86	283.63	
	Trade	37.0000		03/01/11	08/10/11	2,013.33	1,518.27	495.06	
	Trade	14.0000		03/01/11	08/12/11	823.66	574.48	249.18	
	Sub-Total	76.0000				4,146.48	3,118.61	1,027.87	
VALMONT INDUSTRIES INC	Trade	4.0000		03/01/11	08/09/11	340.48	396.27	(55.79)	
	Trade	15.0000		03/01/11	08/11/11	1,302.38	1,486.02	(183.64)	
	Sub-Total	19.0000				1,642.86	1,882.29	(239.43)	
Sub Total						\$35,884.71	\$36,444.74	\$(560.03)	
Total Short-Term Gain/Loss						\$35,884.71	\$36,444.74	\$(560.03)	



UBS Financial Services Inc.

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P1301L0006937700774801-X1

2011 Realized Gain/Loss Summary (include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record. Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss A - Reported to the IRS on Form 1099-B with cost basis	142,205.95	118,284.23	3,903.91	(27,825.63)	(23,921.72)
Total Short Term	\$142,205.95	\$118,284.23	\$3,903.91	\$(27,825.63)	\$(23,921.72)
Total	\$142,205.95	\$118,284.23	\$3,903.91	\$(27,825.63)	\$(23,921.72)

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Date Acquired	Date Sold				
AMER TOWER CORP *NAME CHANGE EFF: 01/2012 * CL A	Trade	22.0000		03/01/11	06/28/11	1,146.23	1,170.12	(23.89)	
	Trade	50.0000		03/01/11	12/19/11	2,938.03	2,659.35	278.68	
Sub-Total.		72.0000				4,084.26	3,829.47	254.79	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss	disallowed
				Acquired	Sold					
AMGEN INC	Trade	19.0000		03/01/11	03/25/11	1,015.73	991.20	24.53		
	Trade	34.0000		03/01/11	06/28/11	1,981.06	1,773.72	207.34		
	Trade Sub-Total:	17.0000 70.0000		03/01/11	12/19/11	1,036.01 4,032.80	886.86 3,651.78	149.15 381.02		
AT&T INC	Trade	37.0000		03/01/11	03/25/11	1,068.57	1,047.84	Other 20.73		
	Trade	50.0000		03/01/11	06/28/11	1,543.72	1,416.00	Other 127.72		
	Trade Sub-Total:	693.0000 780.0000		03/01/11	08/12/11	19,522.40 22,134.69	19,625.76 22,089.60	Other (103.36) 45.09		
AUTODESK INC	Trade	41.0000		03/01/11	03/25/11	1,793.30	1,705.52	87.78		
BED BATH & BEYOND INC	Trade	13.0000		03/01/11	03/25/11	620.09	621.52	(1.43)		
	Trade	73.0000		03/01/11	06/28/11	4,189.81	3,490.07	699.74		
	Trade Sub-Total:	28.0000 114.0000		03/01/11	12/19/11	1,721.99 6,531.89	1,338.66 5,450.25	383.33 1,081.64		
BEST BUY CO INC	Trade	64.0000		03/01/11	06/28/11	2,034.32	2,072.85	(38.53)		
	Trade	616.0000		03/01/11	08/12/11	14,816.61	19,951.13	(5,134.52)		
	Trade Sub-Total:	54.0000 734.0000		03/25/11	08/12/11	1,298.86 18,149.79	1,577.58 23,601.56	(278.72) (5,451.77)		
CELGENE CORP	Trade	29.0000		03/01/11	03/25/11	1,603.68	1,543.68	60.00		
	Trade	28.0000		03/01/11	06/28/11	1,674.09	1,490.45	183.64		

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Date Acquired	Date Sold				loss disallowed	
CELGENE CORP	Trade	29.0000		03/01/11	12/19/11	1,873.65	1,543.68	329.97		
	Sub-Total:	86.0000				5,151.42	4,577.81	573.61		
COACH INC	Trade	55.0000		03/01/11	06/28/11	3,313.72	2,983.51	330.21		
COSTCO WHOLESALE CORP	Trade	31.0000		03/01/11	06/28/11	2,476.10	2,315.90	160.20		
	Sub-Total:	41.0000				823.08	747.07	76.01		
INTEL CORP	Trade	49.0000		03/01/11	06/28/11	1,049.11	1,055.95	(6.84)		
	Sub-Total:	135.0000				2,001.18	1,853.30	147.88		
INTL BUSINESS MACH	Trade	3.0000		03/01/11	03/25/11	487.14	484.68	2.46		
	Sub-Total:	19.0000				1,838.74	1,615.59	223.15		
JOHNSON CONTROLS INC	Trade	26.0000		03/01/11	03/25/11	1,082.80	1,054.00	28.80		
	Sub-Total:	126.0000				3,288.69	3,263.40	25.29		
LOWES COMPANIES INC	Trade	65.0000		03/01/11	03/25/11	1,767.31	1,683.50	83.81		
	Sub-Total:	51.0000				1,521.38	1,579.90	(58.52)		
NIKE INC CL B	Trade	34.0000		03/01/11	06/28/11	2,978.60	3,006.25	(27.65)		
	Sub-Total:	51.0000				1,591.73	1,503.13	88.60		
						4,570.33	4,509.38	60.95		

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Acquired	Sold				loss	disallowed
NVIDIA CORP	Trade	985.0000		03/01/11	06/28/11	15,263.07	22,142.01	(6,878.94)		
	Trade	146.0000		03/25/11	06/28/11	2,262.34	2,752.14	(489.80)		
	Sub-Total:	1,131.0000				17,525.41	24,894.15	(7,368.74)		
ORACLE CORP	Trade	33.0000		03/01/11	03/25/11	1,086.50	1,067.49	19.01		
QUALCOMM INC	Trade	15.0000		03/01/11	06/28/11	830.61	877.49	(46.88)		
RESEARCH IN MOTION LTD CAD	Trade	330.0000		03/01/11	06/20/11	8,669.99	22,006.22	(13,336.23)		
	Trade	44.0000		03/25/11	06/20/11	1,156.00	2,512.71	(1,356.71)		
	Sub-Total:	374.0000				9,825.99	24,518.93	(14,692.94)		
TARGET CORP	Trade	45.0000		03/01/11	12/19/11	2,331.90	2,375.51	(43.61)		
VERIZON COMMUNICATIONS INC	Trade	35.0000		03/01/11	03/25/11	1,303.90	1,266.65	37.25		
	Trade	40.0000		03/01/11	12/19/11	1,553.69	1,447.60	106.09		
	Sub-Total:	75.0000				2,857.59	2,714.25	143.34		
Sub Total						\$118,284.23	\$142,205.95	\$(23,921.72)		
Total Short-Term Gain/Loss						\$118,284.23	\$142,205.95	\$(23,921.72)		



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Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold				
AEGON NV 6.500% CALLABLE 12/15/10	Trade	10.0000		03/02/11	08/11/11	175.39	222.63	(47.24)	
AEGON NV 6.500% CALLABLE PAR VALUE - 25.00 USD	Trade	51.0000		03/02/11	08/11/11	828.73	1,135.57	(306.84)	
AEGON NV SHS SPON ADR 6.375% PREFERRED CALLABLE 6/15/15	Trade	62.0000		03/02/11	08/11/11	1,083.74	1,370.75	(287.01)	
	Trade	3.0000		04/12/11	08/11/11	52.44	68.55	(16.11)	
	Trade	3.0000		04/15/11	08/11/11	52.43	68.16	(15.73)	
	Trade	3.0000		05/25/11	08/11/11	52.44	73.26	(20.82)	
	Trade	3.0000		05/27/11	08/11/11	52.44	72.10	(19.66)	
	Trade	6.0000		06/16/11	08/11/11	104.88	142.50	(37.62)	
	Sub-Total:	80.0000				1,398.37	1,795.32	(396.95)	
AEGON NV 6.875% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	9.0000		03/02/11	08/11/11	166.58	208.95	(42.37)	
AEGON NV 7.250% PREFERRED CALLABLE PAR VALUE - 25.00 USD	Trade	18.0000		03/02/11	08/11/11	366.83	434.88	(68.05)	
	Trade	3.0000		06/17/11	08/11/11	61.14	73.92	(12.78)	
	Trade	3.0000		06/29/11	08/11/11	61.14	74.64	(13.50)	
	Sub-Total:	24.0000				489.11	583.44	(94.33)	
AMERIPRISE FINL INC 7.750% DUE 06/15/29 CALLABLE	Trade	33.0000		03/02/11	08/11/11	883.39	894.30	(10.91)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	wash sale loss	
				Acquired	Sold			Gain/Loss	disallowed
ARCH CAPITAL GROUP LTD NON CUMUL SER A 8.00% PREFERRED CLBL	Trade	6.0000		03/02/11	07/07/11	152.54	151.80	0.74	
	Trade	23.0000		03/02/11	08/11/11	569.23	581.90	(12.67)	
Sub-Total.		29.0000				721.77	733.70	(11.93)	
ARCH CAPITAL CALL 5/15/11 7.875% PREFERRED CLBL	Trade	11.0000		03/02/11	08/11/11	273.12	277.86	(4.74)	
BAC CAP TR V 6.000% DUE 11/03/34 CALLABLE	Trade	9.0000		03/02/11	08/11/11	178.28	203.31	(25.03)	
BAC CAP TR X 6.250% DUE 03/29/55 CALLABLE	Trade	9.0000		03/02/11	08/11/11	179.99	209.70	(29.71)	
BAC CAP TR XII 6.875% DUE 08/02/55 CLBL 08/02/11@\$25.00	Trade	17.0000		03/02/11	08/11/11	365.49	417.05	(51.56)	
BANK OF AMER CORP SER D 6.204% PREFERRED CLBL	Trade	39.0000		03/02/11	08/11/11	749.95	872.82	(122.87)	
BANK OF AMER CORP 6.625% PREFERRED CLBL CALLABLE 10/01/17@25.00	Trade	22.0000		03/02/11	08/11/11	426.34	516.77	(90.43)	
	Trade	6.0000		04/28/11	08/11/11	116.28	145.58	(29.30)	
Sub-Total.		28.0000				542.62	662.35	(119.73)	
BANK OF AMERICA CORPORAT SER 3 6.375% PREFERRED CLBL	Trade	13.0000		03/02/11	08/11/11	240.36	288.34	(47.98)	
BARCLAYS BANK PLC SER 3 7.100% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	58.0000		03/02/11	08/11/11	1,253.35	1,433.73	(180.38)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date					
BARCLAYS BANK PLC SER 4 7.750% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	18.0000		03/02/11	08/11/11		409.31	456.83	(47.52)	
BARCLAYS BANK PLC 8.125% SER 5 PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	42.0000		03/02/11	08/11/11		1,017.64	1,081.08	(63.44)	
BARCLAYS BK PLC SER 2 6.625% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	45.0000		03/02/11	08/11/11		922.48	1,058.20	(135.72)	
BB&T CAPITAL TRUST V 8.950% DUE 09/15/63 CALLABLE	Trade	3.0000		03/02/11	06/30/11		78.95	84.27	(5.32)	
	Trade	3.0000		03/02/11	07/01/11		78.99	84.27	(5.28)	
	Trade	1.0000		03/02/11	07/06/11		26.37	28.09	(1.72)	
	Trade	1.0000		03/02/11	07/07/11		26.40	28.09	(1.69)	
	Trade	1.0000		03/02/11	07/29/11		26.16	28.09	(1.93)	
	Trade	1.0000		03/02/11	08/01/11		26.33	28.09	(1.76)	
	Trade	5.0000		03/02/11	08/11/11		130.59	140.45	(9.86)	
Sub-Total:		15.0000					393.79	421.35	(27.56)	
BB&T CAPITAL TRUST VI 9.600% DUE 08/01/64	Trade	6.0000		03/02/11	06/15/11		158.96	170.58	(11.62)	
	Trade	3.0000		03/02/11	07/07/11		81.19	85.29	(4.10)	
	Trade	3.0000		03/02/11	07/08/11		81.19	85.29	(4.10)	
	Trade	14.0000		03/02/11	08/11/11		363.57	398.02	(34.45)	
Sub-Total:		26.0000					684.91	739.18	(54.27)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Date Acquired	Date Sold				
BB&T CAP TR VII 8.100% SER C DUE 11/01/64 CALLABLE	Trade	3.0000		03/02/11	08/10/11	77.24	81.18	(3.94)	
	Trade	14.0000		03/02/11	08/11/11	360.49	378.84	(18.35)	
Sub-Total		17.0000				437.73	460.02	(22.29)	
BNY CAPITAL V 5.9500% DUE 05/01/33 CALLABLE 5/01/08@ \$25.00	Trade	3.0000		03/02/11	06/03/11	75.83	75.00	0.83	
	Trade	3.0000		03/02/11	06/07/11	75.59	75.00	0.59	
	Trade	8.0000		03/02/11	08/11/11	199.51	200.00	(0.49)	
Sub-Total		14.0000				350.93	350.00	0.93	
CBS CORP NEW 6.750% DUE 03/27/56 CALLABLE	Trade	89.0000		03/02/11	08/11/11	2,215.16	2,269.30	(54.14)	
CITIGROUP CAP VIII 6.950% DUE 09/15/31 CALLABLE	Trade	9.0000		03/02/11	08/11/11	200.24	220.80	(20.56)	
CITIGROUP CAPITAL IX 6.0000% DUE 02/14/2033 CALLABLE 02/13/08@\$25.00	Trade	29.0000		03/02/11	08/11/11	599.42	640.90	(41.48)	
	Trade	6.0000		06/10/11	08/11/11	124.01	140.88	(16.87)	
	Trade	9.0000		08/08/11	08/11/11	186.03	181.77	4.26	
Sub-Total		44.0000				909.46	963.55	(54.09)	
CITIGROUP CAPITAL X 6.1000% DUE 09/30/2033 CALLABLE 09/30/08@\$25.00	Trade	16.0000		03/02/11	08/11/11	339.51	360.96	(21.45)	
CITIGROUP CAP XVI 6.450% SER W DUE 12/31/66 CALLABLE	Trade	13.0000		03/02/11	08/11/11	280.14	301.20	(21.06)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
CITIGROUP 6.350% DUE 03/15/67 CALLABLE	Trade	19.0000		03/02/11	08/11/11	401.27	439.85	(38.58)	
CITIGROUP CAP XI 6.000% DUE 09/27/34 CALLABLE	Trade	17.0000		03/02/11	03/31/11	411.39	409.06	2.33	
	Trade	9.0000		05/03/11	08/11/11	194.58	203.35	(8.77)	
	Trade	9.0000		05/04/11	08/11/11	194.57	205.85	(11.28)	
	Trade	6.0000		07/26/11	08/11/11	129.72	141.39	(11.67)	
Sub-Total:		41.0000				930.26	959.65	(29.39)	
CITIGROUP CAPITAL XII FXD/FLT TRUST PFD 8.50% DUE 3/30/2040	Trade	6.0000		03/02/11	04/28/11	158.81	159.48	(0.67)	
	Trade	1.0000		03/02/11	05/16/11	26.50	26.58	(0.08)	
	Trade	1.0000		03/02/11	05/17/11	26.49	26.58	(0.09)	
	Trade	2.0000		03/02/11	06/01/11	52.19	53.16	(0.97)	
	Trade	2.0000		03/02/11	06/02/11	52.07	53.16	(1.09)	
Sub-Total:		12.0000				316.06	318.96	(2.90)	
CITIGROUP CAPITAL XIII FXD/FLT TRUST PFD 7.875% DUE 10/30/2040	Trade	24.0000		03/02/11	08/11/11	611.98	649.68	(37.70)	
	Trade	6.0000		04/29/11	08/11/11	153.00	166.62	(13.62)	
Sub-Total:		30.0000				764.98	816.30	(51.32)	
COMCAST CORP NEW 7.000% DUE 05/15/55 CALLABLE AT 25.00	Trade	8.0000		03/02/11	08/11/11	202.07	203.44	(1.37)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	wash sale loss	
				Date Acquired	Date Sold			Gain/Loss	disallowed
COMCAST CORP 7.0000% DUE 09/15/55 CALLABLE	Trade	6.0000		03/02/11	08/02/11	152.65	152.33	0.32	
	Trade	50.0000		03/02/11	08/11/11	1,250.97	1,269.43	(18.46)	
Sub-Total:		56.0000				1,403.62	1,421.76	(18.14)	
COMCAST CORP 6.6250% DUE 05/15/56 CALLABLE	Trade	50.0000		03/02/11	08/11/11	1,258.47	1,282.00	(23.53)	
COMMONWEALTH REIT 7.500% DUE 11/15/19 CALLABLE	Trade	18.0000		03/02/11	08/11/11	377.99	381.42	(3.43)	
COMMONWEALTH REIT SER C 7.125% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	36.0000		03/02/11	08/11/11	799.54	896.15	(96.61)	
COMMONWEALTH REIT CUMIL 7.250% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	9.0000		05/27/11	08/11/11	204.74	222.30	(17.56)	
COUNTRYWIDE CAP IV 6.7500% DUE 04/01/33 CALLABLE	Trade	28.0000		03/02/11	08/11/11	531.98	682.54	(150.56)	
CREDIT SUISSE GUERNSEY B 7.900% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	102.0000		03/02/11	08/11/11	2,582.59	2,721.29	(138.70)	
DB CAPITAL FUNDING VIII CALL 10/18/11@25.00 6.375% PREFERRED CLBL	Trade	28.0000		03/02/11	08/11/11	570.90	651.84	(80.94)	
DB CONT CAP TRST II PED CUMIL 6.550% PREFERRED CLBL PAR VALUE - 25.00	Trade	83.0000		03/02/11	08/11/11	1,672.41	2,000.20	(327.79)	
	Trade	3.0000		05/23/11	08/11/11	60.45	74.69	(14.24)	
Sub-Total:		86.0000				1,732.86	2,074.89	(342.03)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
DEUTSCHE BANK CAP TR V 8.050% PERPETUAL, CALLABLE	Trade	15 0000		03/02/11	08/11/11		371.39	396.89	(25.50)	
DEUTSCHE BK CAP FD TR IX 6.625% PERPETUAL CALL 08/20/12	Trade	11 0000		03/02/11	08/11/11		230.44	265.57	(35.13)	
DEUTSCHE BK CP FUNDING X 7.350% PERPETUAL, CALLABLE	Trade	20.0000		03/02/11	08/11/11		441.39	509.80	(68.41)	
DEUTSCHE BK CONTGNT CAP 7.600% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	25.0000		03/02/11	08/11/11		587.48	637.75	(50.27)	
	Trade	6 0000		07/06/11	08/11/11		141.00	155.28	(14.28)	
Sub-Total:		31.0000					728.48	793.03	(64.55)	
DOMINION RESOURCES INC 8 3750% DUE 06/15/64	Trade	28.0000		03/02/11	08/11/11		776.98	808.92	(31.94)	
DUKE REALTY 6 95% SERIES M CALLABLE 1-31-11	Trade	6.0000		03/02/11	08/11/11		142.79	149.34	(6.55)	
DUKE REALTY CORP 8 375% PREFERRED CLBL	Trade	6.0000		03/02/11	08/11/11		151.01	159.60	(8.59)	
ENTERGY TEXAS INC 7.875% DUE 06/01/39 CALLABLE	Trade	8.0000		03/02/11	08/11/11		223.99	226.24	(2.25)	
ENTERGY LA LLC 1ST MTG B 6.000% DUE 03/15/40 CALLABLE	Trade	9 0000		03/02/11	08/11/11		233.72	234.36	(0.64)	
ENTERGY ARK INC 1ST MTG 5.750% DUE 11/01/40 CALLABLE	Trade	12.0000		03/02/11	08/11/11		305.39	301.44	3.95	
ENTERGY LA LLC 1ST MTG B 5.875% DUE 06/15/41	Trade	6.0000		03/02/11	08/11/11		155.99	152.94	3.05	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
ENERGY MISS INC 1ST MTG 6.000% DUE 05/01/51 CALLABLE	Trade	6.0000		04/13/11	08/11/11	155.34	147.61	7.73	
	Trade	6.0000		04/19/11	08/11/11	155.33	147.60	7.73	
Sub-Total:		12.0000				310.67	295.21	15.46	
EVEREST RE CAP TR II 6.200% SER 8 DUE 03/29/34 CALLABLE	Trade	71.0000		03/02/11	08/11/11	1,511.56	1,716.32	(204.76)	
FIFTH THIRD CAP TRUST VI 7.25% DUE 11/15/2067 CALLABLE	Trade	18.0000		03/02/11	08/11/11	442.79	448.92	(6.13)	
FPL GROUP CAP I TRUST 5.8750% DUE 03/15/44 CALLABLE 3/15/09@25.00	Trade	8.0000		03/02/11	08/11/11	200.71	202.40	(1.69)	
GENERAL ELEC CAP CORP 6.000% DUE 04/24/47 CALLABLE 04/24/12@25.00	Trade	16.0000		03/02/11	08/11/11	401.59	406.24	(4.65)	
GENL ELEC CAP SERIES A 6.45% DUE 6/15/46 CALL 6/15/11@25.00	Trade	6.0000		03/02/11	06/30/11	151.46	153.54	(2.08)	
	Trade	6.0000		03/02/11	07/27/11	151.43	153.54	(2.11)	
	Trade	24.0000		03/02/11	08/11/11	600.70	614.16	(13.46)	
Sub-Total:		36.0000				903.59	921.24	(17.65)	
GENL ELEC CAPITAL 6.050% DUE 02/06/47 CALLABLE 2/6/12@25.00	Trade	32.0000		03/02/11	08/11/11	798.38	815.20	(16.82)	
GOLDMAN SACHS GROUP 6.125% DUE 11/01/60 CALLABLE	Trade	53.0000		03/02/11	08/11/11	1,271.97	1,287.13	(15.16)	
	Trade	3.0000		03/21/11	08/11/11	72.00	72.54	(0.54)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale	
				Date Acquired	Date Sold				disallowed	loss
GOLDMAN SACHS GROUP 6.125% DUE 11/01/60 CALLABLE	Trade	3.0000		03/23/11	08/11/11	72.00	72.62		(0.62)	
	Sub-Total:	59.0000				1,415.97	1,432.29		(16.32)	
GOLDMAN SACHS GROUP INC SER D PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	6.0000		03/02/11	08/11/11	119.57	134.04		(14.47)	
GOLDMAN SACHS GROUP INC PFD A 1/1000 SER A 3.8463% PREFERRED CLBL	Trade	21.0000		03/02/11	08/11/11	401.30	463.53		(62.23)	
HSBC HLDGS PLC SER A 6.200% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	41.0000		03/02/11	08/11/11	911.40	966.25		(54.85)	
	Trade	3.0000		07/25/11	08/11/11	66.69	73.05		(6.36)	
	Trade	3.0000		07/27/11	08/11/11	66.69	72.86		(6.17)	
	Sub-Total:	47.0000				1,044.78	1,112.16		(67.38)	
HSBC HOLDINGS 8.125% PERPETUAL CALLABLE	Trade	18.0000		03/02/11	08/11/11	468.35	478.02		(9.67)	
HSBC HOLDINGS PLC 8.000% PERPETUAL	Trade	78.0000		03/02/11	08/11/11	2,027.18	2,109.90		(82.72)	
	Trade	3.0000		05/06/11	08/11/11	77.97	83.09		(5.12)	
	Trade	3.0000		05/09/11	08/11/11	77.97	83.32		(5.35)	
	Trade	6.0000		05/25/11	08/11/11	155.93	167.10		(11.17)	
	Trade	3.0000		06/09/11	08/11/11	77.97	81.40		(3.43)	
	Trade	3.0000		06/10/11	08/11/11	77.97	81.45		(3.48)	
	Trade	6.0000		06/22/11	08/11/11	155.94	162.00		(6.06)	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
HSBC HOLDINGS PLC 8.000% PERPETUAL	Trade	6.0000		07/06/11	08/11/11	155.93	163.83	(7.90)	
	Trade	6.0000		07/12/11	08/11/11	155.94	164.10	(8.16)	
	Sub-Total:	114.0000				2,962.80	3,096.19	(133.39)	
ING GROEP N V 7.200% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	50.0000		03/02/11	08/11/11	1,003.47	1,174.15	(170.68)	
	Trade	3.0000		05/05/11	08/11/11	60.21	73.35	(13.14)	
	Trade	6.0000		05/06/11	08/11/11	120.42	146.58	(26.16)	
	Sub-Total:	59.0000				1,184.10	1,394.08	(209.98)	
ING GROEP N V 6.375% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	10.0000		03/02/11	08/11/11	171.29	216.26	(44.97)	
	Trade	3.0000		04/04/11	08/11/11	51.39	63.65	(12.26)	
	Trade	3.0000		04/07/11	08/11/11	51.39	63.81	(12.42)	
	Sub-Total:	16.0000				274.07	343.72	(69.65)	
ING GROEP N V 7.375% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	6.0000		05/11/11	08/11/11	105.66	135.49	(29.83)	
	Trade	6.0000		05/17/11	08/11/11	105.65	135.58	(29.93)	
	Trade	6.0000		06/10/11	08/11/11	105.66	133.38	(27.72)	
	Sub-Total:	18.0000				316.97	404.45	(87.48)	
ING GROEP N V 7.375% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	25.0000		03/02/11	08/11/11	487.99	595.00	(107.01)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ING GROUP NV PERP DEBT SECURITIES 7.05% PREFERRED CLBL	Trade	38.0000		03/02/11	08/11/11	741.36	867.27	(125.91)	
	Trade	3.0000		03/09/11	08/11/11	58.53	69.23	(10.70)	
	Trade	3.0000		03/18/11	08/11/11	58.53	68.85	(10.32)	
	Trade	3.0000		03/21/11	08/11/11	58.53	68.94	(10.41)	
	Trade	3.0000		03/23/11	08/11/11	58.52	69.01	(10.49)	
	Trade	3.0000		04/14/11	08/11/11	58.53	69.85	(11.32)	
	Trade Sub-Total	6.0000 59.0000		04/18/11	08/11/11	117.06 1,151.06	139.77 1,352.92	(22.71) (201.86)	
JP MORGAN CHASE CAP XI 5.875% SER K DUE 06/15/33 CALLABLE	Trade	51.0000		03/02/11	08/11/11	1,255.59	1,263.09	(7.50)	
	Trade	6.0000		03/02/11	04/15/11	149.75	150.42	(0.67)	
	Trade Sub-Total	12.0000 18.0000		03/02/11	08/11/11	297.11 446.86	300.84 451.26	(3.73) (4.40)	
JPM CHASE CAPITAL XXVI 8.000% DUE 05/15/48 CALLABLE	Trade	6.0000		03/02/11	06/08/11	155.26	160.08	(4.82)	
	Trade	2.0000		03/02/11	06/09/11	51.61	53.36	(1.75)	
	Trade Sub-Total	8.0000		03/02/11	06/09/11	206.87	213.44	(6.57)	
JPM CHASE CAPITAL XXVIII 7.200% DUE 12/22/39 CALLABLE	Trade	9.0000		03/02/11	07/14/11	232.96	244.80	(11.84)	
	Trade	28.0000		03/02/11	08/11/11	713.98	761.60	(47.62)	
	Trade Sub-Total	37.0000		03/02/11	08/11/11	946.94	1,006.40	(59.46)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
JPMORGAN CHASE CAP XXIX 6.700% DUE 04/02/40	Trade	71.0000		03/02/11	08/11/11		1,782.06	1,823.28	(41.22)	
KIMCO REALTY CORP 6.65% DEP SHRS REP 1/10 SHR CUM PFD SR F CALLBLE	Trade	6.0000		03/02/11	08/11/11		144.59	148.86	(4.27)	
KIMCO REALTY CORP 7.750% PERPETUAL CALLABLE	Trade	39.0000		03/02/11	08/11/11		956.65	1,009.71	(53.06)	
KIMCO REALTY CORP 6.900% PERPETUAL	Trade	24.0000		03/02/11	08/11/11		604.78	600.00	4.78	
UNCOLN NATL 6.7500% DUE 4/20/66 CALLABLE 4/20/1 @25.00	Trade	9.0000		03/02/11	06/22/11		228.05	223.20	4.85	
	Trade	43.0000		03/02/11	07/07/11		1,075.00	1,066.40	8.60	
Sub-Total:		52.0000					1,303.05	1,289.60	13.45	
LLOYDS BANKING GROUP PLC 7.750% DUE 07/15/50 CALLABLE	Trade	35.0000		03/02/11	08/11/11		850.48	912.98	(62.50)	
	Trade	6.0000		07/05/11	08/11/11		145.80	155.74	(9.94)	
	Trade	3.0000		07/18/11	08/11/11		72.89	77.00	(4.11)	
	Trade	3.0000		07/20/11	08/11/11		72.90	78.24	(5.34)	
	Trade	3.0000		07/21/11	08/11/11		72.90	78.59	(5.69)	
Sub-Total:		50.0000					1,214.97	1,302.55	(87.58)	
M&T CAPITAL TRUST IV 8.500% DUE 01/31/68 CALLABLE	Trade	7.0000		03/02/11	08/11/11		178.63	187.81	(9.18)	
MARKEL CORP 7.500% DUE 08/22/46 CALLABLE	Trade	40.0000		03/02/11	08/11/11		996.38	1,016.80	(20.42)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
MERRILL LYNCH CAP 6.450% DUE 12/15/66 CALLABLE 12/15/11@25.00	Trade	43.0000		03/02/11	08/11/11	874.60	997.90	(123.30)	
MERRILL LYNCH CAP TRUST 6.4500% DUE 06/15/62 CALLABLE	Trade	29.0000		03/02/11	08/11/11	584.33	670.19	(85.86)	
METUFE INC SERIES B CALLABLE 09/15/10 RATE 6.500%	Trade	50.0000		03/02/11	08/11/11	1,230.97	1,238.50	(7.53)	
MORGAN STANLEY CAP TR IV 6.250% DUE 04/01/33 CALLABLE	Trade	20.0000		03/02/11	08/11/11	434.39	476.20	(41.81)	
MORGAN STANLEY CAP TR V 5.7500% DUE 07/15/33 CALL 07/16/08@25.00	Trade	21.0000		03/02/11	08/11/11	448.34	480.69	(32.35)	
MORGAN STANLEY CAP 6.600% DUE 10/15/66 CALLABLE 10/15/11@25.00	Trade	27.0000		03/02/11	08/11/11	612.88	650.97	(38.09)	
	Trade	6.0000		05/26/11	08/11/11	136.20	149.36	(13.16)	
Sub-Total:		33.0000				749.08	800.33	(51.25)	
MORGAN STANLEY CAP TR VI 6.450% DUE 04/15/67 CALLABLE	Trade	6.0000		06/16/11	08/11/11	134.04	147.95	(13.91)	
	Trade	3.0000		07/07/11	08/11/11	67.01	73.15	(6.14)	
	Trade	3.0000		07/08/11	08/11/11	67.02	73.00	(5.98)	
Sub-Total:		12.0000				268.07	294.10	(26.03)	
MORGAN STANLEY 6.600% DUE 02/01/46 CALLABLE	Trade	13.0000		03/02/11	08/11/11	294.44	315.90	(21.46)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
MORGAN STANLEY CALL 7/15/11 @ \$25.00 SER A PREFERRED CLBL	Trade	25 0000		03/02/11	08/11/11	450.49	516.50	(66.01)	
MIS CAPITAL TRUST III 6.250% DUE 3/01/33 CALLABLE 3/1/08 @ 25.00	Trade	45 0000		03/02/11	08/11/11	960.73	1,045.80	(85.07)	
NAT CITY CAP IV 8.000% DUE 08/30/67 CALLABLE	Trade	8.0000		03/02/11	06/10/11	202.55	209.22	(6.67)	
NATIONAL CITY CAP TR II 6.625% DUE 11/15/36 CALLABLE	Trade	38 0000		03/02/11	08/11/11	937.82	949.57	(11.75)	
NATL RURAL UTILITIES 5.9500% DUE 02/15/45 CALLABLE	Trade	13 0000		03/02/11	08/11/11	316.15	323.70	(7.55)	
NEXTERA ENERGY CAP HLDGS 6.600% SER A CALL @ MW+25BP	Trade	3 0000		03/02/11	07/21/11	75.89	77.22	(1.33)	
	Trade	21.0000		03/02/11	08/11/11	523.93	540.54	(16.61)	
Sub-Total:		24.0000				599.82	617.76	(17.94)	
NEXTERA ENERGY CAP HLDGS 8.750% SER F DUE 03/01/69 CALLABLE	Trade	5 0000		03/02/11	08/11/11	142.09	142.15	(0.06)	
PARTNERRE LTD CUMUL SER C 6.75% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	8 0000		03/02/11	08/11/11	191.19	198.96	(7.77)	
PARTNERRE LTD CALL 11/15/09 @ 25.00 SER D 6.50% PREFERRED CLBL	Trade	56.0000		03/02/11	08/11/11	1,280.13	1,378.04	(97.91)	

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404-479-6000/800-977-2756

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0000752600323675-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
PARTNERRE PERPNC5 SER E 7.250% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	9.0000		06/10/11	08/11/11	224.00	224.01	(0.01)	
PNC CAPITAL TRUST D 6.1250% DUE 12/15/33 CALLABLE	Trade	29.0000		03/02/11	08/11/11	721.50	723.26	(1.76)	
PNC CAPITAL TRUST E 7.750% DUE 03/15/68 CALLABLE	Trade	22.0000		03/02/11	08/11/11	564.50	577.94	(13.44)	
PPL CAP FUNDING INC 6.850% DUE 07/01/47 CALLABLE 07/01/2012	Trade	8.0000		03/02/11	08/11/11	200.87	207.52	(6.65)	
PPL ENERGY 7.0000% DUE 07/15/46 CALLABLE	Trade	20.0000		03/02/11	07/15/11	500.00	510.80	(10.80)	
PROTECTIVE LIFE CORP 7.250% DUE 06/30/66 CALLABLE	Trade	9.0000		03/02/11	08/11/11	212.39	226.35	(13.96)	
PRUDENTIAL FINL INC CUMUL 9.000% DUE 06/15/38 CALLABLE	Trade	51.0000		03/02/11	08/11/11	1,369.32	1,410.63	(41.31)	
PRUDENTIAL PLC CLBL 9/23/09@25 00 6.75% PREFERRED CLBL	Trade	6.0000		03/02/11	08/11/11	143.63	149.46	(5.83)	
PRUDENTIAL PLC CALL 9/23/10@25 00 6.50% PREFERRED CLBL	Trade	18.0000		03/02/11	08/11/11	417.59	441.00	(23.41)	
PS BUSINESS PARKS INC DEP SH REP 1/1000 SHR CUMUL SER H 7.00% PFD	Trade	9.0000		03/02/11	08/11/11	223.64	223.83	(0.19)	
PS BUSINESS PARKS INC CUMUL SER P 6.700% PREFERRED CLBL	Trade	6.0000		03/02/11	08/11/11	141.29	146.34	(5.05)	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
PUBLIC STORAGE REITS CUMUL SER X 6.45% PREFERRED CLBL	Trade	8.0000		03/02/11	08/11/11	191.75	197.28	(5.53)	
PUBLIC STORAGE SER C 6.600% PREFERRED REITS CALL 09/13/09@525 00	Trade	9.0000		03/02/11	08/11/11	220.04	225.00	(4.96)	
PUBLIC STORAGE 7.25% SERIES I CALLABLE 05/03/11@25 00	Redemption	13.0000		03/02/11	05/09/11	325.00	330.07	(5.07)	
	Trade	1.0000		03/02/11	05/17/11	25.40	25.39	0.01	
	Trade	3.0000		03/02/11	05/18/11	76.19	76.17	0.02	
	Trade	2.0000		03/02/11	05/20/11	50.67	50.78	(0.11)	
	Sub-Total:	19.0000				477.26	482.41	(5.15)	
PUBLIC STORAGE 7.250% CALLABLE 8/8/11	Trade	10.0000		03/02/11	07/20/11	252.19	254.30	(2.11)	
PUBLIC STORAGE 6.750% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	18.0000		03/02/11	08/11/11	438.29	452.52	(14.23)	
PUBLIC STORAGE 6.625% CALLABLE 01/09/12	Trade	9.0000		03/02/11	07/28/11	228.14	229.07	(0.93)	
	Trade	30.0000		03/02/11	08/11/11	734.98	763.58	(28.60)	
	Sub-Total:	39.0000				963.12	992.65	(29.53)	
PUBLIC STORAGE INC. 6.875% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	5.0000		03/02/11	08/11/11	130.49	129.75	0.74	
PUBLIC STORAGE SER Q 6.500% PREFERRED PAR VALUE - 25.00 USD	Trade	21.0000		04/06/11	08/11/11	511.76	519.81	(8.05)	

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Short-Term Gain/Loss-Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Sold				
PUBLIC STORAGE SERIES R (PSA)	Trade	30.0000		07/20/11	08/11/11	711.28	745.73	(34.45)	
QWEST CORP \$25 PAR 40NC5 SR NOTES 7.375% DUE 06/01/51 CALLABLE	Trade	9.0000		06/02/11	08/11/11	224.54	222.95	1.59	
	Trade	6.0000		06/08/11	08/11/11	149.70	149.81	(0.11)	
	Trade	6.0000		07/06/11	08/11/11	149.69	152.70	(3.01)	
Sub-Total.		21.0000				523.93	525.46	(1.53)	
REALTY INCOME CORP 6.750% SER L 5.750% DUE 06/01/51	Trade	19.0000		03/02/11	08/11/11	469.10	473.10	(4.00)	
REGENCY CENTERS CORP REIT CALL 8/2/10@25.00 6.70% PREFERRED CLBL	Trade	5.0000		03/02/11	08/11/11	117.54	120.75	(3.21)	
REGENCY CENTERS CORP PFD CUMUL SER 4 7.250% PREFERRED CLBL PAR VALUE	Trade	9.0000		03/02/11	08/11/11	217.79	223.20	(5.41)	
RENAISSANCE HOLDINGS LTD SER C 6.08% PREFERRED CLBL PAR VALUE - 25.00	Trade	9.0000		03/02/11	08/11/11	205.55	210.24	(4.69)	
RENAISSANCE HOLDINGS L SER D 6.600% PREFERRED CLBL PAR VALUE - 25.00	Trade	52.0000		03/02/11	08/11/11	1,221.97	1,277.33	(55.36)	
ROYAL BK SCOTLAND GROUP SER L 5.750% PREFERRED CLBL PAR VALUE - 25.00	Trade	6.0000		06/15/11	08/11/11	97.80	110.90	(13.10)	
	Trade	3.0000		06/16/11	08/11/11	48.90	55.25	(6.35)	
	Trade	9.0000		06/27/11	08/11/11	146.69	160.18	(13.49)	
	Trade	3.0000		06/30/11	08/11/11	48.90	54.72	(5.82)	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0000752600323678-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
ROYAL BK SCOTLAND GROUP SER L 5.750% PREFERRED CLBL PAR VALUE - 25.00	Trade	3.0000		07/11/11	08/11/11		48.90	53.74	(4.84)	
	Trade	3.0000		07/27/11	08/11/11		48.90	54.53	(5.63)	
	Trade	3.0000		07/28/11	08/11/11		48.90	54.07	(5.17)	
	Sub-Total:	30.0000					488.99	543.39	(54.40)	
SANTANDER FINANCE PREFERRED SER 10 10.500% PREFERRED CLBL	Trade	6.0000		03/02/11	04/07/11		171.29	169.55	1.74	
	Trade	75.0000		03/02/11	08/11/11		1,973.21	2,119.41	(146.20)	
	Sub-Total:	81.0000					2,144.50	2,288.96	(144.46)	
SCANA CORP NEW 7.700% DUE 01/30/65 CALLABLE	Trade	5.0000		03/02/11	08/11/11		135.89	140.75	(4.86)	
SUNTRUST CAPITAL IX 7.875% SER IX DUE 03/15/68 CALLABLE	Trade	20.0000		03/02/11	08/11/11		500.19	514.60	(14.41)	
TELEPHONE & DATA SYSTEMS 6.875% DUE 11/15/59	Trade	12.0000		03/02/11	08/11/11		299.87	298.80	1.07	
TELEPHONE & DATA SYSTEM 7.000% DUE 03/15/60	Trade	21.0000		03/23/11	08/11/11		515.33	521.09	(5.76)	
U S CELLULAR CORP 6.950% DUE 05/15/60 CALLABLE	Trade	6.0000		05/18/11	08/11/11		148.79	149.58	(0.79)	
U S BANCORP DEL SER B PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	3.0000		06/08/11	08/11/11		74.40	74.76	(0.36)	
	Sub-Total:	9.0000					223.19	224.34	(1.15)	
Trade		10.0000		03/02/11	08/11/11		204.29	219.00	(14.71)	

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UBS Financial Services Inc.

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PI301G0000752600323679-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
				Acquired	Sold				
USB CAP VIII 6.350% CALLABLE 03/16/2011	Trade	18.0000		03/02/11	08/11/11	453.59	455.22	(1.63)	
USB CAP XII 6.300% DUE 02/15/67 CALLABLE	Trade	9.0000		03/02/11	08/11/11	224.99	225.36	(0.37)	
USB CAPITAL VI 5.75% DUE 03/09/35 DUE 03/09/10@25.00	Trade	10.0000		03/02/11	08/11/11	252.79	248.70	4.09	
USB CAPITAL VII 5.875% DUE 08/15/35 CALLABLE 8/15/10	Trade	22.0000		03/02/11	08/11/11	552.40	543.40	9.00	
USB CAPITAL 6.600% DUE 09/15/66 CALLABLE	Trade	6.0000		03/02/11	06/30/11	152.39	153.52	(1.13)	
Trade Sub-Total:		28.0000		03/02/11	08/11/11	703.90	716.42	(12.52)	
		34.0000				856.29	869.94	(13.65)	
VIACOM INC NEW 6.850% DUE 12/15/55 CALLABLE	Trade	78.0000		03/02/11	08/11/11	1,946.06	1,988.22	(42.16)	
VORNADO REALTY L.P. 7.875% DUE 10/01/2039	Trade	80.0000		03/02/11	08/11/11	2,036.76	2,198.06	(161.30)	
VORNADO RLTY TR CUMUL SER J 6.875% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	6.0000		04/26/11	08/11/11	149.93	149.28	0.65	
W R BERKLEY CAP TRUST II 6.7500% DUE 07/26/45 CALLABLE 07/26/10@25.00	Trade	66.0000		03/02/11	08/11/11	1,599.14	1,648.88	(49.74)	
WACHOVIA CAP TRUST 6.375% DUE 06/01/67 CALLABLE	Trade	8.0000		03/02/11	08/11/11	194.15	199.17	(5.02)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	wash sale	
				Date Acquired	Date Sold				Gain/Loss	disallowed loss
WACHOVIA PREFERRED FNDNG 7.25%NONCUM EXCHANGEABLE PERPETUAL SER A PFD SEC	Trade	62.0000		03/02/11	08/11/11		1,551.21	1,574.80	(23.59)	
WEINGARTEN REALTY INVEST 8.100% DUE 09/15/19 CALLABLE	Trade	6.0000		03/02/11	08/11/11		134.21	135.90	(1.69)	
WEINGARTEN RLTY INVS CUMIL SER F 6.500% PREFRD CLBL PAR VALUE - 25.00	Trade	64.0000		03/02/11	08/11/11		1,455.97	1,554.82	(98.85)	
WELLS FARGO 5.6250% DUE 04/08/2034 CALLABLE 4/08/09@25	Trade	19.0000		03/02/11	08/11/11		467.01	467.21	(0.20)	
WELLS FARGO CAP TR VII 5.8500% DUE 5/1/33 CALL 5/2/08@25.00	Trade	19.0000		03/02/11	08/11/11		463.78	469.01	(5.23)	
WELLS FARGO CAP XI 6.250% DUE 06/15/2067 CALLABLE	Trade	45.0000		03/02/11	08/11/11		1,128.12	1,136.52	(8.40)	
WELLS FARGO & CO NEW 8.000% PREFERRED CLBL	Trade	5.0000		03/02/11	08/11/11		137.24	137.90	(0.66)	
XCEL ENERGY INC 7.600% DUE 01/01/68 CALLABLE	Trade	42.0000		03/02/11	08/11/11		1,108.35	1,137.78	(29.43)	
Sub Total							\$97,440.54	\$103,834.07	\$(6,393.53)	
Total Short-Term Gain/Loss							\$97,440.54	\$103,834.07	\$(6,393.53)	

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UBS Financial Services Inc.

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P1301L0001733400274790-X1

2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "YSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	180,120.61	158,903.97	2,608.68	(23,825.32)	(21,216.64)
Total Short Term	\$180,120.61	\$158,903.97	\$2,608.68	\$(23,825.32)	\$(21,216.64)
Total	\$180,120.61	\$158,903.97	\$2,608.68	\$(23,825.32)	\$(21,216.64)

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ACCENTURE PLC IRELAND CL A	Trade	23.0000		04/08/11	04/25/11	1,297.82	1,264.82	33.00	
Trade		68.0000		04/08/11	08/19/11	3,348.82	3,739.46	(390.64)	
Sub-Total:		91.0000				4,646.64	5,004.28	(357.64)	
AETNA INC	Trade	114.0000		07/19/11	08/03/11	4,425.12	4,925.60	(500.48)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Selling date	Selling price	Cost or Other Basis	Gain/Loss	Wash sale loss
				Acquired	Sold					
AGILENT TECHNOLOGIES INC	Trade	102.0000		07/13/11	08/02/11		4,035.12	4,908.47	(873.35)	
ALEXION PHARMACEUTICALS INC	Trade	20.0000		04/26/11	09/16/11		1,234.48	941.76	292.72	
	Trade	19.0000		04/26/11	10/20/11		1,253.97	894.67	359.30	
Sub-Total:		39.0000					2,488.45	1,836.43	652.02	
AMERIGROUP CORP	Trade	69.0000		04/20/11	08/01/11		3,339.46	4,366.73	(1,027.27)	
	Trade	11.0000		04/20/11	08/01/11		532.38	693.55	(161.17)	
Sub-Total:		80.0000					3,871.84	5,060.28	(1,188.44)	
AMPHENOL CORP NEW CL A	Trade	87.0000		03/02/11	06/07/11		4,536.46	4,981.10	(444.64)	
ANADARKO PETROLEUM CORP	Trade	65.0000		03/02/11	06/08/11		4,861.51	5,262.66	(401.15)	
APPLE INC	Trade	3.0000		03/04/11	07/27/11		1,193.97	1,078.50	115.47	
	Trade	11.0000		03/04/11	11/11/11		4,218.42	3,954.50	263.92	
Sub-Total:		14.0000					5,412.39	5,033.00	379.39	
ARM HOLDINGS PLC SPON ADR	Trade	169.0000		07/20/11	08/05/11		4,253.50	5,116.48	(862.98)	
AUTODESK INC	Trade	112.0000		04/25/11	06/08/11		4,283.35	5,098.20	(814.85)	
BAIDU INC ADS REPSNTG CL A	Trade	30.0000		09/14/11	09/22/11		3,723.09	4,372.62	(649.53)	
ORD SHS SPON ADR	Trade	92.0000		04/27/11	06/15/11		4,385.49	5,044.55	(659.06)	
CATERPILLAR INC	Trade	47.0000		04/19/11	08/04/11		4,324.24	4,943.15	(618.91)	
CDN NATL RAILWAY CO CAD	Trade	62.0000		07/13/11	08/09/11		4,180.50	4,887.78	(707.28)	

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UBS Financial Services Inc.

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CHIPOTLE MEXICAN GRILL INC CLA	Trade	3.0000		03/03/11	05/26/11		863.00	744.60		118.40
CLUFFS NAT RESOURCES INC	Trade	53.0000		03/24/11	08/09/11		3,756.23	5,009.79	(1,253.56)	
COGNIZANT TECH SOLUTIONS CRP	Trade	62.0000		03/02/11	06/16/11		4,046.70	4,626.95	(580.25)	
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	Trade	142.0000		07/06/11	07/29/11		4,282.79	4,888.93	(606.14)	
DU PONT DE NEMOURS	Trade	92.0000		04/14/11	06/06/11		4,624.78	4,978.45	(353.67)	
HALLIBURTON CO (HOLDING COMPANY)	Trade	93.0000		07/07/11	08/08/11		3,956.37	5,034.91	(1,078.54)	
ILLUMINA INC	Trade	66.0000		03/28/11	07/28/11		3,929.60	4,372.78	(443.18)	
INTUITIVE SURGICAL INC NEW	Trade	3.0000		04/05/11	09/20/11		1,190.98	1,069.50	121.48	
Trade		3.0000		04/05/11	10/20/11		1,260.35	1,069.50	190.85	
Sub-Total:		6.0000					2,451.33	2,139.00	312.33	
JUNIPER NETWORKS INC	Trade	123.0000		03/30/11	05/25/11		4,485.11	5,089.26	(604.15)	
LIBERTY GLOBAL INC CLA	Trade	30.0000		03/28/11	04/21/11		1,365.36	1,262.03	103.33	
Trade		88.0000		03/28/11	06/14/11		3,630.66	3,701.96	(71.30)	
Sub-Total:		118.0000					4,996.02	4,963.99	32.03	
LIMITED BRANDS INC CLA	Trade	122.0000		07/19/11	08/08/11		3,901.58	4,931.45	(1,029.87)	
LULULEMON ATHLETICA INC	Trade	83.0000		11/15/11	12/01/11		3,637.80	4,418.11	(780.31)	
METROPCS COMMUNICATIONS INC	Trade	277.0000		06/02/11	08/03/11		2,807.64	5,092.34	(2,284.70)	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301L0001733400274793-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold				
NATL-OILWELLVARCO INC	Trade	64.0000		04/07/11	05/17/11	4,282.12	5,021.19	(739.07)	
NETFLIX.COM INC	Trade	5.0000		03/02/11	05/26/11	1,314.97	1,024.12	290.85	
	Trade	18.0000		03/02/11	08/22/11	3,755.65	3,686.84	68.81	
Sub-Total:		23.0000				5,070.62	4,710.96	359.66	
PEABODY ENERGY CORP	Trade	72.0000		04/08/11	05/12/11	4,387.40	4,985.55	(598.15)	
POTASH CORP SASK INC CANADA CAD	Trade	82.0000		03/02/11	05/20/11	4,280.32	5,041.11	(760.79)	
PRICELINE.COM INC NEW	Trade	3.0000		03/02/11	05/03/11	1,669.01	1,348.83	320.18	
	Trade	9.0000		03/02/11	06/20/11	4,128.95	4,046.49	82.46	
	Trade	8.0000		09/08/11	09/26/11	3,976.91	4,389.49	(412.58)	
Sub-Total:		20.0000				9,774.87	9,784.81	(9.94)	
TERADATA CORP NEW (DELA)	Trade	86.0000		07/21/11	08/19/11	3,813.87	4,929.33	(1,115.46)	
UNION PACIFIC CORP	Trade	48.0000		04/29/11	08/05/11	4,434.79	4,937.71	(502.92)	
UNITEDHEALTH GROUP INC	Trade	89.0000		09/15/11	10/04/11	3,724.31	4,390.57	(666.26)	
VIAWARE INC CL A	Trade	43.0000		11/14/11	12/21/11	3,264.27	4,449.56	(1,185.29)	
WALT DISNEY CO (HOLDING CO) DISNEY COM	Trade	116.0000		03/30/11	06/03/11	4,566.60	5,033.25	(466.65)	

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P1301L0001733400274794-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Date Acquired							
WYNN RESORTS LTD	Trade	8.0000		03/22/11		05/11/11	1,205.89	957.98	247.91		
	Trade	26.0000		03/22/11		09/30/11	2,932.26	3,113.43	(181.17)		
	Sub-Total:	34.0000					4,138.15	4,071.41	66.74		
Sub Total							\$158,903.97	\$180,120.61	\$(21,216.64)		
Total Short-Term Gain/Loss							\$158,903.97	\$180,120.61	\$(21,216.64)		

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P1301L0006938000774856-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis					
Total Short Term	2,902.89	3,190.59	287.70		287.70
	\$2,902.89	\$3,190.59	\$287.70		\$287.70
Total	\$2,902.89	\$3,190.59	\$287.70		\$287.70

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Purchase date		Original Cost Basis	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash sale loss disallowed
			Acquired	Date						
KIMBERLY CLARK CORP	Trade	45.0000	03/02/11	10/03/11			3,190.59	2,902.89	287.70	
Sub Total							\$3,190.59	\$2,902.89	\$287.70	
Total Short-Term Gain/Loss							\$3,190.59	\$2,902.89	\$287.70	

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301L0001733500274808-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3 Type "B" activity was reported to the IRS on Form 1099-B without cost basis Type "C" activity was not reported to the IRS on Form 1099-B Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Unclassified Gain/Loss		252.45			
Total		\$252.45			

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based Index Options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss Unclassified	Remarks
				Date Acquired	Date Sold				
SPDR GOLD TRUST	Return of Principal			12/31/11	12/31/11	252.45			
Total Unclassified Gain/Loss						252.45			

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UBS Financial Services Inc.

2011 Consolidated Form 1099

P120110002951200520752-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	46,518.44	47,930.39	1,474.85	(62.90)	1,411.95
Total Short Term	\$46,518.44	\$47,930.39	\$1,474.85	\$(62.90)	\$1,411.95
Unclassified Gain/Loss					
Activity with missing cost basis information	4,736.14				
Total	\$46,518.44	\$52,666.53	\$1,474.85	\$(62.90)	\$1,411.95

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis. Proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
US 15Y NOTE 02.375 % DUE 09/30/14 DTD 09/30/09 FC	Trade	5,000.0000		03/09/11	06/01/11	5,243.75	5,150.78	92.97	
	Trade	22,000.0000		03/09/11	10/11/11	23,185.08	22,663.44	521.64	
Sub-Total:		27,000.0000				28,428.83	27,814.22	614.61	

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UBS Financial Services Inc.

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P120110002951200520753-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
US TSY NOTE 03.125 % DUE 10/31/16 DTD 10/31/09 FC 04/30/10	Trade	11,000.0000		03/09/11	09/22/11		12,253.83	11,393.59	860.24	
US TSY NOTE 04.500 % DUE 03/31/12 DTD 03/31/07 FC 09/30/07	Trade	7,000.0000		03/09/11	05/01/11		7,247.73	7,310.63	(62.90)	
Sub Total							\$47,930.39	\$46,518.44	\$1,411.95	
Total Short-Term Gain/Loss							\$47,930.39	\$46,518.44	\$1,411.95	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Date Acquired	Date					
CNP 2008-3 A-1 DUE 02/01/20 04.1920 FACTOR 0.614752787441	Return of Principal			12/31/11	12/31/11		710.25		Unclassified Gain/Loss	
FNMA PL AH0969 03.5000 DUE 12/01/25 FACTOR 0.813645560000	Return of Principal			12/31/11	12/31/11		4,025.89		Unclassified Gain/Loss:	
Total Unclassified Gain/Loss							4,736.14			