Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: MARY ROHM PEARSON TRUST

A Employer identification number: 71-6139917

Number and street (or P O box number if mail is not delivered to street address): PO BOX 29000 | Room/suite

B Telephone number: (501) 624-8834

City or town, state, and ZIP code: HOT SPRINGS, AR 71903-9000

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 425,458.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	12,913.	12,913.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,288.			
	b	Gross sales price for all assets on line 6a 144,460.				
	7	Capital gain net income (from Part IV, line 2)		14,288.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	27,201.	27,201.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	945.	0.		0.
	c	Other professional fees STMT 3	6,157.	0.		0.
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,102.	0.		0.
	25	Contributions, gifts, grants paid	20,750.			20,750.
	26	**Total expenses and disbursements.** Add lines 24 and 25	27,852.	0.		20,750.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-651.			
	b	**Net investment income** (if negative, enter -0-)		27,201.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2.		
	2 Savings and temporary cash investments	18,079.	19,943.	19,943.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	387,721.	384,473.	405,515.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	405,802.	404,416.	425,458.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	507,599.	506,864.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-101,797.	-102,448.	
	30 **Total net assets or fund balances**	405,802.	404,416.	
	31 **Total liabilities and net assets/fund balances**	405,802.	404,416.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	405,802.
2	Enter amount from Part I, line 27a	2	-651.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	405,151.
5	Decreases not included in line 2 (itemize) ▶ TIMING DIFFERENCES	5	735.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	404,416.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P		
b	SCHEDULE ATTACHED	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,847.		56,954.	2,893.
b	80,709.		73,218.	7,491.
c	3,904.			3,904.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				2,893.
b				7,491.
c				3,904.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 14,288.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	19,289.	417,802.	.046168
2009	20,798.	391,152.	.053171
2008	30,734.	421,730.	.072876
2007	4,313.	476,434.	.009053
2006	14,454.	483,005.	.029925

2	**Total** of line 1, column (d)	2	.211193
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042239
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	423,189.
5	Multiply line 4 by line 3	5	17,875.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	272.
7	Add lines 5 and 6	7	18,147.
8	Enter qualifying distributions from Part XII, line 4	8	20,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	272.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	272.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	272.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 59.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	59.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	213.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK, TRUST DEPARTMENT Telephone no. ▶ (501) 624-8834

Located at ▶ PO BOX 29000, HOT SPRINGS, AR ZIP+4 ▶ 71903-9000

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK, TRUST DEPARTMENT PO BOX 29000 HOT SPRINGS, AR 719039000	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	410,622.
b	Average of monthly cash balances		1b	19,011.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	429,633.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	429,633.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	6,444.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	423,189.
6	**Minimum investment return**. Enter 5% of line 5		6	21,159.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	21,159.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 272.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	272.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	20,887.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	20,887.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	20,887.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	272.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	20,478.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				20,887.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			20,750.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 20,750.				
a Applied to 2010, but not more than line 2a			20,750.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				20,887.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION PO BOX 22249 ST PETERSBURG, FL 33742	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
MARCH OF DIMES BIRTH DEFECT 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,105.
ARKANSAS CHILDRENS HOSPITAL 800 MARSHALL STREET LITLE ROCK, AR 72202	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
BETHESDA LUTHERAN HOME 700 HOFFMANN DRIVE WATERTOWN, WI 53094	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,106.
BOY SCOUTS OF AMERICA, OUACHITA AREA COUNCIL - HOT SPRINGS, AR 102 CHIPPEWA COURT HOT SPRINGS, AR 71901	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
Total SEE CONTINUATION SHEET(S)			▶ 3a	20,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,913.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	14,288.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		27,201.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 27,201.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

REGIONS BANK - TRUST
TRUSTEE BY: [signature] VP+TO 5-8-12 TRUST OFFICER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DENNIS FASON	[signature]	5-7-12		P00736689
Firm's name ▶ JORDAN,WOOSLEY,CRONE & KEATON, LTD			Firm's EIN ▶ 71-0465329	
Firm's address ▶ PO BOX 909 HOT SPRINGS, AR 71902			Phone no. (501)624-5788	

Form **990-PF** (2011)

123822
12-02-11

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMMANUEL REFORM CHURCH OF EXPORT, PA 101 WEST PITTSBURG STREET GREENSBURG, PA 15601	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
HILLCREST CHILDREN'S HOME 2325 MALVERN AVENUE HOT SPRINGS, AR 71901	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,105.
HOT SPRINGS ANIMAL SHELTER - HOT SPRINGS, AR 319 DAVIDSON DRIVE HOT SPRINGS, AR 71913	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	2,400.
LEADER DOGS FOR THE BLIND OF NEW YORK STATE 1039 ROCHESTER ROAD ROCHESTER, MI 48307	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
NATIONAL FEDERATION FOR THE BLIND 1800 JOHNSON STREET BALTIMORE, MD 21230	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,106.
OAKLAWN ROTARY CLUB OF HOT SPRINGS P.O. BOX 909 HOT SPRINGS, AR 71901	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,105.
OUACHITA BAPTIST UNIVERSITY OBU BOX 3756 ARKADELPHIA, AR 71998-0001	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,106.
OUACHITA GIRL SCOUTS COUNCIL 615 WEST 29TH STREET NORTH LITTLE ROCK, AR 72114	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,105.
PARALYZED VETERANS OF AMERICA OF AMERICA 801 18TH STREET, NW WASHINGTON, DC 20006	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,106.
SALVATION ARMY - HOT SPRINGS, AR PO BOX 729 HOT SPRINGS, AR 71902	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
Total from continuation sheets				14,939.

Part XV . **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST JUDE'S CHILDREN'S HOSPITAL OF MEMPHIS, TN 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,106.
PRICE CEMETERY, INC 141 HIDEAWAY HILLS HOT SPRINGS, AR 71901	NONE	501(C)(3)	CHARITABLE CONTRIBUTION	1,200.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STOCKS	16,817.	3,904.	12,913.
TOTAL TO FM 990-PF, PART I, LN 4	16,817.	3,904.	12,913.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JORDAN, WOOSLEY, CRONE & KEATON	945.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	945.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGIONS BANK - TRUSTEE FEE	5,982.	0.		0.
REGIONS BANK - TAX FEE	175.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	6,157.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	384,473.	405,515.
TOTAL TO FORM 990-PF, PART II, LINE 10B	384,473.	405,515.

TRUST YEAR ENDING 12/31/2011

TAX PREPARER: 6423
TRUST ADMINISTRATOR: 754
INVESTMENT OFFICER: 808

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
1562.0480 AMERICAN CENTURY DIVERSIFI BOND- A - 024932501 - MINOR = 61							
SOLD		08/22/2011	17401.21				
ACQ	1178.7330	05/20/2010	13131.08	12753 89	377.19	LT15	Y
	383.3150	08/20/2010	4270.13	4243.30	26 83	LT15	Y
102.6320 AMERICAN CENTURY S CAP VAL INVT - 025076852 - MINOR = 62							
SOLD		02/22/2011	950.37				
ACQ	102 6320	01/20/2010	950.37	774.87	175.50	LT15	Y
265.5680 AMERICAN CENTURY S CAP VAL INVT - 025076852 - MINOR = 62							
SOLD		05/20/2011	2459.16				
ACQ	265.5680	01/20/2010	2459.16	2005 04	454.12	LT15	Y
60.6260 AMERICAN CENTURY S CAP VAL INVT - 025076852 - MINOR = 62							
SOLD		11/15/2011	505.62				
ACQ	60 6260	05/20/2010	505.62	463 18	42.44	LT15	Y
95.3200 AMERICAN CENTURY GROWTH FUND CL A - 025083403 - MINOR = 62							
SOLD		11/15/2011	2458 30				
ACQ	95.3200	05/20/2011	2458.30	2569.83	-111.53	ST	Y
692 3080 FEDERATED SHORT-TERM INCOME FUND- SS - 31420C308 - MINOR = 61							
SOLD		08/22/2011	5974 62				
ACQ	692 3080	05/20/2011	5974.62	5988.46	-13.84	ST	Y
68.9470 MFS VALUE FD CL A - 552983801 - MINOR = 62							
SOLD		02/22/2011	1643.69				
ACQ	68.9470	11/15/2010	1643.69	1510 63	133 06	ST	Y
88.3190 MFS VALUE FD CL A - 552983801 - MINOR = 62							
SOLD		05/20/2011	2151.45				
ACQ	88 3190	11/15/2010	2151 45	1935 07	216.38	ST	Y
64.4680 MFS VALUE FD CL A - 552983801 - MINOR = 62							
SOLD		11/15/2011	1451.83				
ACQ	64 4680	11/15/2010	1451.83	1412.49	39.34	ST	Y
503.8500 PIONEER BOND FUND CLASS A FD #0003 - 723622106 - MINOR = 61							
SOLD		05/20/2011	4902.46				
ACQ	503.8500	12/26/2006	4902.46	4605 19	297 27	LT15	Y
2043.1750 PIONEER BOND FUND CLASS A FD #0003 - 723622106 - MINOR = 61							
SOLD		08/22/2011	19839.23				
ACQ	2043.1750	12/26/2006	19839.23	18674 62	1164 61	LT15	Y
86 7910 PIONEER FUNDAMENTAL GROWTH FUND CL A - 723695102 - MINOR = 62							
SOLD		02/22/2011	1018.92				
ACQ	86.7910	09/13/2002	1018.92	676.80	342 12	LT15	Y
245.1890 PIONEER FUNDAMENTAL GROWTH FUND CL A - 723695102 - MINOR = 62							
SOLD		05/20/2011	2981.50				
ACQ	245.1890	09/13/2002	2981.50	1912 00	1069.50	LT15	Y
180 6090 PIONEER FUNDAMENTAL GROWTH FUND CL A - 723695102 - MINOR = 62							
SOLD		11/15/2011	2179 95				
ACQ	180.6090	05/20/2010	2179.95	1798 87	381.08	LT15	Y
39.0940 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62							
SOLD		02/22/2011	862.04				
ACQ	.7110	08/28/2006	15.68	15.14	0.54	LT15	Y
	31.2780	02/15/2008	689.69	636 47	53.22	LT15	Y
	7.1050	08/14/2008	156.67	144 28	12 39	LT15	Y
118.1000 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62							
SOLD		05/20/2011	2683.23				
ACQ	7.2550	01/30/2008	164 83	144.09	20 74	LT15	Y
	5 9890	03/25/2008	136 07	120.21	15 86	LT15	Y
	70 2310	06/26/2008	1595 65	1409 69	185.96	LT15	Y
	7 2360	08/14/2008	164.40	146 94	17 46	LT15	Y
	27.3890	09/26/2008	622 28	521 17	101.11	LT15	Y
24 3150 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62							
SOLD		11/15/2011	485 81				
ACQ	1130	09/26/2008	2.26	2 15	0 11	LT15	Y
	24.2020	05/20/2010	483 55	430 55	53.00	LT15	Y
45 6560 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62							
SOLD		02/22/2011	1415 79				
ACQ	45 6560	09/26/2008	1415 79	1102 59	313 20	LT15	Y
84.5310 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62							
SOLD		05/20/2011	2692.32				
ACQ	73.8470	09/26/2008	2352 03	1783.41	568 62	LT15	Y
	10 6840	05/20/2010	340.29	245.62	94.67	ST	Y
24 9760 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62							
SOLD		11/15/2011	742.53				
ACQ	24.9760	05/20/2010	742.53	574.20	168 33	LT15	Y
120.7570 PIONEER LARGE CAP GROWTH FUND CLASS A FD - 72387T405 - MINOR = 62							
SOLD		02/22/2011	1499.80				
ACQ	120.7570	08/16/2007	1499 80	1670.07	-170 27	LT15	Y
1875 0220 PIONEER LARGE CAP GROWTH FUND CLASS A FD - 72387T405 - MINOR = 62							
SOLD		05/20/2011	23700.27				
ACQ	1.5490	08/16/2007	19 58	21 42	-1 84	LT15	Y
	102.9400	01/30/2008	1301 16	1271 31	29.85	LT15	Y
	249.0070	02/15/2008	3147 45	3072.75	74 70	LT15	Y
	75.9980	03/25/2008	960.61	937.06	23 55	LT15	Y
	78.3500	08/14/2008	990.34	946 47	43 87	LT15	Y
	124.3260	09/26/2008	1571.48	1408.62	162.86	LT15	Y
	724.6390	05/20/2010	9159 44	7717 40	1442 04	ST	Y
	518 2130	08/20/2010	6550 21	5379 05	1171 16	ST	Y
62.4090 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62							
SOLD		02/22/2011	1164.56				
ACQ	2.3650	01/30/2008	44.13	36.85	7.28	LT15	Y
	38.1840	02/15/2008	712.52	603.69	108 83	LT15	Y
	9.8480	03/25/2008	183.76	153 14	30 62	LT15	Y

ACCT H705 7655000031
FROM 01/01/2011
TO 12/31/2011

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
MARY ROHM PEARSON CHARITABLE TRUST

TRUST YEAR ENDING 12/31/2011

RUN 02/10/2012
02:23:45 PM

TAX PREPARER. 6423
TRUST ADMINISTRATOR: 754
INVESTMENT OFFICER: 808

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
	9.4820	06/26/2008	176.94	156.36	20.58	LT15	Y
	2.5300	08/14/2008	47.21	38.43	8.78	LT15	Y
136.1920 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62							
SOLD		05/20/2011	2633.96				
ACQ	42.9090	09/13/2002	829.86	619 13	210 73	LT15	Y
	30 3010	08/12/2008	586.02	452 39	133.63	LT15	Y
	16 6420	08/14/2008	321.86	252.79	69.07	LT15	Y
	35.5310	09/26/2008	687.17	489.98	197.19	LT15	Y
	10 8090	08/20/2010	209.05	156.19	52.86	ST	Y
42.8630 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62							
SOLD		11/15/2011	762.97				
ACQ	42.8630	08/20/2010	762.97	619 37	143 60	LT15	Y
101 0170 PIONEER CULLEN VALUE FUND CLASS A FD #00 - 72387X109 - MINOR = 62							
SOLD		02/22/2011	1896 09				
ACQ	101 0170	10/25/2005	1896 09	1875.02	21.07	LT15	Y
161.7590 PIONEER CULLEN VALUE FUND CLASS A FD #00 - 72387X109 - MINOR = 62							
SOLD		05/20/2011	3084 74				
ACQ	71.7810	10/25/2005	1368 86	1332.35	36 51	LT15	Y
	89.9780	07/20/2009	1715 88	1307 38	408 50	LT15	Y
63.8500 PIONEER CULLEN VALUE FUND CLASS A FD #00 - 72387X109 - MINOR = 62							
SOLD		11/15/2011	1105 24				
ACQ	63.8500	08/20/2010	1105 24	1015 21	90.03	LT15	Y
2819.0940 VANGUARD SHORT TERM PORTFOLIO FUND #132 - 921937207 - MINOR = 61							
SOLD		05/20/2011	29910.59				
ACQ	2724.4770	11/15/2010	28906.70	29042.93	-136.23	ST	Y
	94 6170	02/22/2011	1003 89	996.32	7.57	ST	Y
		TOTALS	140558 25	130172 43			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	2895.48	0.00	7490.34	0.00	0.00	0 00*
COVERED FROM ABOVE	0.00	0.00	0.00	0 00	0.00	
COMMON TRUST FUND	0 00	0 00	0 00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0 00	3903 72			0 00
	2895.48	0.00	11394.06	0.00	0.00	0.00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	2895.48	0 00	7490 34	0 00	0.00	0 00*
COVERED FROM ABOVE	0 00	0 00	0 00	0.00	0.00	
COMMON TRUST FUND	0 00	0.00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	3903.72			0 00
	2895 48	0 00	11394 06	0.00	0 00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0.00
ARKANSAS	N/A	N/A

Short Term	59,849.47	56,953.99	2,895.48
Long Term	80,708.78	73,218.44	7,490.34