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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

James E. Dutton Foundation, Inc.

Number and street (or P.O. box number if mail is not delivered to street address)

6655 Rainbow Drive

Room/suite

City or town, state, and ZIP code

Merrill, WI 54452

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,432,410.

(Part I, column (d) must be on cash basis.)

J Accounting method:

☒

Cash

☐

Accrual

☐

Other (specify)

A Employer identification number

71-0985492

B Telephone number

414.640.0523

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	166,046.		N/A	
	2	Check ☐ If the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,021.	70,021.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	257,107.			
	b	Gross sales price for all assets on line 6a	2,134,680.			
	7	Capital gain net income (from Part IV, line 2)		257,107.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	493,174.	327,128.		
	13	Compensation of officers, directors, trustees, etc	41,000.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 2	29,389.	29,389.		0.
	b	Accounting fees				
	c	Other professional fees Stmt 3	40,841.	40,841.		0.
	17	Interest				
	18	Taxes Stmt 4	4,975.	1,048.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,544.	0.		0.
	22	Printing and publications				
	23	Other expenses Stmt 5	14,797.	3.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	133,546.	71,281.		0.
	25	Contributions, gifts, grants paid	235,450.			235,450.
	26	Total expenses and disbursements. Add lines 24 and 25	368,996.	71,281.		235,450.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	124,178.			
	b	Net investment income (if negative, enter -0-)		255,847.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	63,558.	174,994.	174,994.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	1,972,638.	2,104,300.	2,236,291.
	c Investments - corporate bonds Stmt 8	1,079,529.	943,193.	977,375.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	14,121.	7,842.	43,750.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	3,129,846.	3,230,329.	3,432,410.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,129,846.	3,230,329.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,129,846.	3,230,329.	
31 Total liabilities and net assets/fund balances	3,129,846.	3,230,329.		

Part III**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,129,846.
2 Enter amount from Part I, line 27a	2	124,178.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,254,024.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	23,695.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,230,329.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,134,680.		1,877,573.	257,107.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			257,107.	
2 Capital gain net income or (net capital loss)		2		257,107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006	0.		.000000

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,117.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	5,117.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,117.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	560.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	560.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,557.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	13	X	
14	The books are in care of ► Dean W. Fenske Located at ► 6655 Rainbow Drive, Merrill, WI	Telephone no. ► 414.640.0523 ZIP+4 ► 54452		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

► ☐**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?☐ Yes ☒ No**b** If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

	Yes	No
11		X
12		X
13	X	
15	N/A	
16		X
1b		
1c		X
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dean W. Fenske 6655 Rainbow Drive Merrill, WI 54452	President/Treas	36,000.	0.	0.
John Dutton PO Box 1209 Mathews, VA 23109	Vice President	5,000.	0.	0.
J. Lewis Perlson 100 E. Wisconsin Ave. #3300 Milwaukee, WI 53202	Secretary	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,597,510.
b	Average of monthly cash balances	1b	143,085.
c	Fair market value of all other assets	1c	43,750.
d	Total (add lines 1a, b, and c)	1d	3,784,345.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,784,345.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,765.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,727,580.
6	Minimum investment return. Enter 5% of line 5	6	186,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	186,379.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,117.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,117.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	181,262.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	181,262.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	181,262.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	235,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,450.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				181,262.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			180,039.	
b Total for prior years:				
2009 , _____ , _____		11,179.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 235,450.				
a Applied to 2010, but not more than line 2a			180,039.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				55,411.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		11,179.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		11,179.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				125,851.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bad River Watershed Associations Inc PO Box 875 Ashland, WI 54806	None	Public	Build community capacity to care for local rivers	10,000.
Cedar Grove Ornithological Research Station Inc 1806 Grevelia Street S. Pasadena, CA 91030	None	Public	Bird research	2,100.
Delta Waterfowl Foundation 1305 E. Central Ave Bismark, ND 58501	None	Public	Ensure a sustainable waterfowl population	12,500.
Door County Land Trust P.O. Box 65 Sturgeon Bay, WI 54235	None	Public	Land purchase	4,000.
Driftless Area Land Conservancy Inc PO Box 323, Suite 2 Dodgeville, WI 53533	None	Public	Protect unique natural resources and preserve the rural landscape and quality of life in southwest Wisconsin	10,000.
Total	See continuation sheet(s)			235,450.
b Approved for future payment				
None				
Total				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

James E. Dutton Foundation, Inc.

Employer identification number

71-0985492

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
James E. Dutton Foundation, Inc.	71-0985492

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>James E. Dutton Estate</u> <u>6655 Rainbow Drive</u> <u>Merrill, WI 54452</u>	\$ <u>166,046.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

James E. Dutton Foundation, Inc.**71-0985492****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____

Name of organization	Employer identification number
James E. Dutton Foundation, Inc.	71-0985492

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ducks Unlimited 1220 Eisenhower Place Ann Arbor, MI 48108	None	Public	Wetland restoration	25,000.
Friends of Lac Lawrann Conservancy Inc 1115 S. Main St. South Bend, WI 53095	None	Public	Preserve and enhance Lac Lawrann Conservancy as a nature sanctuary	10,000.
Friends of Schlitz-Audobon Nature Center Inc 1111 Brown Deer Road Milwaukee, WI 53217	None	public	Support environmental outdoor museum in restored nat	10,000.
Gloucester-Mathews Humane Society Inc PO Box 385 Gloucester, VA 23061	None	Public	Strengthen the human-animal bond while building a more humane community	5,000.
Mequon Nature Preserve 8200 County Line Road Mequon, WI 53097	None	Public	Wetland Restoration	2,500.
Natural Resource Foundation of Wisconsin P.O. Box 2317 Madison, WI 53701	None	Public	Bird protection	7,400.
Northwoods Land Trust Inc PO Box 321 Eagle River, WI 54521	None	Public	Educate lake and river property owners on voluntary conservation options	13,500.
Ozaukee Washington Land Trust 141 N. Main St., Suite 209, P.O. Box 917 West Bend, WI 53095	None	Public	Wildlife habitat restoration	20,000.
Pets Helping People 10150 W. Nash Street Wauwatosa, WI 53222	none	Public	Animal assisted therapy	2,500.
Pheasants Forever 1783 Buerkle Circle St. Paul, MN 55110	None	Public	Protection and enhancement of wildlife	16,000.
Total from continuation sheets				196,850.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Prairie Biotic Research Inc. P.O. Box 5424 Madison, WI 53705	None	Public	Prairie research	1,000.
Southwest Badger Resource Conservation and Development Council 1370 N. Water St., Suite 3 Platteville, WI 53818	None	Public	Focus on land conservation, community development, environmental concerns	15,000.
The Prairie Enthusiasts P.O. Box 1148 Madison, WI 53701	None	Public	Tree clearing at Eldred Preserve	10,000.
Trout Unlimited 921 South Spring St. Beaver Dam, WI 53916	None	Public	Recreational	2,000.
Wings Over Wisconsin 8 S. Main St. Mayville, WI 53050	None	Public	Public access to wildlife area	11,450.
Wisconsin Waterfowl Association P.O. Box 427 Wales, WI 53183	None	Public	Wetland and upland habitat restoration	30,500.
Wisconsin Wheelchair Sports Association Inc PO Box 156 Butler, WI 53007	None	Public	Provide outdoor education and experiences for youth with primary physical disabilities.	5,000.
Woodland Dunes Nature Center & Preserve 3000 Howthorne Ave. PO Box 486 Two Rivers, WI 53241-0486	None	Public	Protect wildlife habitat	10,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statements C-1 to C-5 attached		P	Various	Various
b See Statements C-5 to C-15 attached		P	Various	Various
c See Statements D-1 to D-8 attached		P	Various	Various
d See Statement D-8 attached		P	Various	Various
e See Statement D-8 attached		P	11/01/10	11/09/11
f See Statements D-9 to D-11 attached		P	Various	Various
g See Statement D-11 attached		P	Various	Various
h See Statements D-11 to D-26 attached		P	Various	Various
i See Statement D-26 attached		P	Various	Various
j Crawfish Road LLC gain distribution				
k Capital Gains Dividends				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 342,812.		376,931.	-34,119.
b 712,612.		562,408.	150,204.
c 161,607.		180,159.	-18,552.
d 5,080.		5,080.	0.
e 390.		551.	-161.
f 59,020.		61,076.	-2,056.
g 18,554.		18,554.	0.
h 813,387.		671,687.	141,700.
i 1,127.		1,127.	0.
j 10,046.			10,046.
k 10,045.			10,045.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-34,119.
b			150,204.
c			-18,552.
d			0.
e			-161.
f			-2,056.
g			0.
h			141,700.
i			0.
j			10,046.
k			10,045.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

257,107.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Schwab - dividends	26,019.	3,958.	22,061.
Schwab - interest	687.	0.	687.
US Bank - dividends	43,835.	6,087.	37,748.
US Bank - interest	9,525.	0.	9,525.
Total to Fm 990-PF, Part I, ln 4	80,066.	10,045.	70,021.

Form 990-PF	Legal Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Michael Best & Friedrich	29,389.	29,389.		0.
To Fm 990-PF, Pg 1, ln 16a	29,389.	29,389.		0.

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
US Bank Agency Fees	25,872.	25,872.		0.
Investment Fees - Schwab account	14,969.	14,969.		0.
To Form 990-PF, Pg 1, ln 16c	40,841.	40,841.		0.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Charles Schwab foreign tax	68.	68.		0.	
US Bank foreign tax	980.	980.		0.	
Excise tax payments	3,927.	0.		0.	
To Form 990-PF, Pg 1, ln 18	4,975.	1,048.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Department of Financial Institutions - annual report	10.	0.		0.	
Insurance	349.	0.		0.	
Consulting fees	9,638.	0.		0.	
Bank fee	3.	3.		0.	
Membership fee	500.	0.		0.	
Real estate tax	3,553.	0.		0.	
Crawfish K-1 loss	744.	0.		0.	
To Form 990-PF, Pg 1, ln 23	14,797.	3.		0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	6
Description	Amount				
Adjustment for prior year reinvested dividends	21,176.				
Wash sale loss	2,519.				
Total to Form 990-PF, Part III, line 5	23,695.				

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
US Bank - stocks - Statements A-3 to A-12 attached	1,169,946.	1,318,508.
Schwab - stocks - Statement B-6 attached	934,354.	917,783.
Total to Form 990-PF, Part II, line 10b	2,104,300.	2,236,291.

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
US Bank - bonds - Statements A-1 to A-2 attached	567,104.	581,121.
Schwab - bonds - Statement B-4 attached	376,089.	396,254.
Total to Form 990-PF, Part II, line 10c	943,193.	977,375.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Crawfish Road LLC (6.25 % interest)	COST	7,842.	43,750.
Total to Form 990-PF, Part II, line 13		7,842.	43,750.



THE
PRIVATE CLIENT
RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
Cash & Equivalents			
Cash/Money Market			
11,634.370	First Amer Prime Oblig Fund Cl Y JAMES DUTTON FOUNDATION AGENCY	11,634.37 1.0000 .00	11,634.37 1.00
7,391.040	First Amer Prime Oblig Fund Cl Y DUTTON SMA EATON VANCE	7,391.04 1.0000 .00	7,391.04 1.00
16,898.870	First Amer Prime Oblig Fund Cl Y DUTTON FDN AGY-SMA WEDGEWOOD	16,898.87 1.0000 .00	16,898.87 1.00
Total First Amer Prime Oblig Fund Cl Y		\$35,924.28	\$35,924.28
Total Cash/Money Market		\$35,924.28 .00	\$35,924.28
Cash			
Principal Cash		438,659.96	438,659.96
Income Cash		- 435,761.55	- 435,761.55
Total Cash		\$2,898.41	\$2,898.41
Total Cash & Equivalents		\$38,822.69	\$38,822.69

Taxable Bonds

Corporate Issues

50,000.000	Goldman Sachs Group Inc Notes 5.250 04/01/2013 JAMES DUTTON FOUNDATION AGENCY	50,989.50 101.9790	49,756.50 99.51
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Statement A-1



THE
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RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
50,000.000	Merrill Lynch & Co Medium Term Note 5.450 07/15/2014 JAMES DUTTON FOUNDATION AGENCY	49,578.50 99.1570	50,515.00 101.03
Total Corporate Issues		(1) \$100,568.00	\$100,271.50
Foreign Issues			
50,000.000	Barclays Bk Plc Medium Term Note 06/20/2012 Zero Cpn JAMES DUTTON FOUNDATION AGENCY	46,215.00 92.4300	50,000.00 100.00
35,000.000	Barclays Bank Plc Medium Term Note 11/08/2016 Zero Cpn Date Last Priced: 11/08/11 JAMES DUTTON FOUNDATION AGENCY	35,000.00 100.0000	35,000.00 100.00
Total Foreign Issues		(1) \$81,215.00	\$85,000.00
Fixed Income Funds			
10,638.860	Loomis Sayles Abs Strat Y LASIX JAMES DUTTON FOUNDATION AGENCY	99,260.56 9.3300	104,605.77 9.83
3,267.999	Nuveen Inflation Pro Sec Cl I FYIPX JAMES DUTTON FOUNDATION AGENCY	37,549.31 11.4900	30,105.08 9.21
24,151.593	Pimco Total Return Fund Inst PTTRX JAMES DUTTON FOUNDATION AGENCY	262,527.82 10.8700	247,121.66 10.23
Total Fixed Income Funds		(1) \$399,337.69	\$381,832.51
Total Taxable Bonds		(E) (1) \$581,120.69	\$567,104.01

Statement A-2



THE
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RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
<u>Stocks - Common Stocks</u>			
112.000	American Electric Power Co Inc AEP DUTTON SMA EATON VANCE	4,626.72 41.3100 y	3,137.32 28.01
111.000	American Express Co AXP DUTTON SMA EATON VANCE	5,235.87 47.1700	4,470.91 40.28
370.000	American Express Co AXP DUTTON FDN AGY-SMA WEDGEWOOD	17,452.90 47.1700	17,626.80 47.64
Total American Express Co		\$22,688.77	\$22,097.71
70.000	Amgen Inc AMGN DUTTON SMA EATON VANCE	4,494.70 64.2100	3,818.16 54.55
41.000	Anadarko Petroleum Corp APC DUTTON SMA EATON VANCE	3,129.53 76.3300	3,220.20 78.54
34.000	Aon Corp AON DUTTON SMA EATON VANCE	1,591.20 46.8000	1,677.00 49.32
32.000	Apache Corp APA DUTTON SMA EATON VANCE	2,898.56 90.5800	2,274.34 71.07
18.000	Apple Inc AAPL DUTTON SMA EATON VANCE	7,290.00 405.0000	5,935.54 329.75
69.000	Apple Inc AAPL DUTTON FDN AGY-SMA WEDGEWOOD	27,945.00 405.0000	12,634.97 183.12
Total Apple Inc		\$35,235.00	\$18,570.51
184.000	Att Inc T DUTTON SMA EATON VANCE	5,564.16 30.2400	5,125.82 27.86

Statement A-3



ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
25.000	Avalonbay Cmnty Inc AVB DUTTON SMA EATON VANCE	3,265.00 130.6000	1,532.90 61.32
320.000	Berkshire Hathaway Inc Cl B BRK.B DUTTON FDN AGY-SMA WEDGEWOOD	24,416.00 76.3000	24,328.61 76.03
35.000	Boeing Co BA DUTTON SMA EATON VANCE	2,567.25 73.3500	2,112.26 60.35
34.000	Boston Ppty Inc BXP DUTTON SMA EATON VANCE	3,386.40 99.6000	1,906.31 56.07
46.000	Chevron Corporation CVX DUTTON SMA EATON VANCE	4,894.40 106.4000	4,876.12 106.00
109.000	Citigroup Inc C DUTTON SMA EATON VANCE	2,867.79 26.3100	3,365.02 30.87
200.000	Cognizant Tech Solutions Cl A CTSH DUTTON FDN AGY-SMA WEDGEWOOD	12,862.00 64.3100	9,847.74 49.24
65.000	Comcast Corp Cl A CMCSA DUTTON SMA EATON VANCE	1,541.15 23.7100	1,460.86 22.48
91.000	Conocophillips COP DUTTON SMA EATON VANCE	6,631.17 72.8700	4,928.39 54.16
165.000	Cummins Inc CMI DUTTON FDN AGY-SMA WEDGEWOOD	14,523.30 88.0200	15,135.45 91.73
132.000	Cvs Caremark Corp CVS DUTTON SMA EATON VANCE	5,382.96 40.7800	4,310.36 32.65
98.000	Disney Walt Co DIS DUTTON SMA EATON VANCE	3,675.00 37.5000	3,549.19 36.22

Statement A-4



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
512.000	E M C Corporation EMC DUTTON FDN AGY-SMA WEDGEWOOD	11,028.48 21.5400	10,761.74 21.02
205.000	Expeditors Intl Wash Inc EXPD DUTTON FDN AGY-SMA WEDGEWOOD	8,396.80 40.9600	8,405.00 41.00
483.000	Express Scripts Inc ESRX DUTTON FDN AGY-SMA WEDGEWOOD	21,585.27 44.6900	20,816.43 43.10
75.000	Exxon Mobil Corp XOM DUTTON SMA EATON VANCE	6,357.00 84.7600	5,221.45 69.62
233.000	Fifth Third Bancorp FITB DUTTON SMA EATON VANCE	2,963.76 12.7200	2,386.57 10.24
27.000	Franklin Res Inc BEN DUTTON SMA EATON VANCE	2,593.62 96.0600	3,148.74 116.62
88.000	Freeport McMoran Copper Gold FCX DUTTON SMA EATON VANCE	3,237.52 36.7900	2,157.43 24.52
40.000	General Dynamics Corp GD DUTTON SMA EATON VANCE	2,656.40 66.4100	2,286.24 57.16
380.000	General Electric Co GE DUTTON SMA EATON VANCE	6,805.80 17.9100	5,612.13 14.77
517.000	Gilead Sciences Inc GILD DUTTON FDN AGY-SMA WEDGEWOOD	21,160.81 40.9300	20,219.87 39.11
32.000	Goldman Sachs Group Inc GS DUTTON SMA EATON VANCE	2,893.76 90.4300	3,401.73 106.30
32.000	Google Inc Cl A GOOG DUTTON FDN AGY-SMA WEDGEWOOD	20,668.80 645.9000	17,396.88 543.65

Statement A-5



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RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
58.000	Halliburton Co HAL DUTTON SMA EATON VANCE	2,001.58 34.5100	2,580.22 44.49
42.000	Hess Corp HES DUTTON SMA EATON VANCE	2,385.60 56.8000	2,221.13 52.88
32.000	Humana Inc HUM DUTTON SMA EATON VANCE	2,803.52 87.6100	2,043.79 63.87
28.000	International Business Machines Corp IBM DUTTON SMA EATON VANCE	5,148.64 183.8800	3,414.71 121.95
19.000	Intuitive Surgical Inc ISRG DUTTON FDN AGY-SMA WEDGEWOOD	8,797.19 463.0100	8,225.48 432.92
212.000	J P Morgan Chase Co JPM DUTTON SMA EATON VANCE	7,049.00 33.2500	7,582.85 35.77
131.000	Johnson Johnson JNJ DUTTON SMA EATON VANCE	8,590.98 65.5800	8,010.79 61.15
293.000	Keycorp New KEY DUTTON SMA EATON VANCE	2,253.17 7.6900	2,161.60 7.38
45.000	Kohls Corp KSS DUTTON SMA EATON VANCE	2,220.75 49.3500	2,422.20 53.83
80.000	Kraft Foods Inc Cl A KFT DUTTON SMA EATON VANCE	2,988.80 37.3600	2,354.62 29.43
32.000	McDonalds Corp MCD DUTTON SMA EATON VANCE	3,210.56 100.3300	1,727.78 53.99
119.000	Merck And Co Inc New MRK DUTTON SMA EATON VANCE	4,486.30 37.7000	3,805.22 31.98

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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
136.000	Metlife Inc MET DUTTON SMA EATON VANCE	4,240.48 31.1800	5,606.24 41.22
218.000	Microsoft Corp MSFT DUTTON SMA EATON VANCE	5,659.28 25.9600	4,887.49 22.42
121.000	National Oilwell Varco Inc NOV DUTTON FDN AGY-SMA WEDGEWOOD	8,226.79 67.9900	8,490.57 70.17
69.000	Occidental Petroleum Corporation OXY DUTTON SMA EATON VANCE	6,465.30 93.7000	3,286.16 47.63
181.000	Oracle Corporation ORCL DUTTON SMA EATON VANCE	4,642.65 25.6500	4,851.09 26.80
85.000	P G E Corp PCG DUTTON SMA EATON VANCE	3,503.70 41.2200	3,645.52 42.89
81.000	P N C Financial Services Group Inc PNC DUTTON SMA EATON VANCE	4,671.27 57.6700	3,399.25 41.97
19.000	P P G Inds Inc PPG DUTTON SMA EATON VANCE	1,586.31 83.4900	1,425.77 75.04
122.000	P P L Corporation PPL DUTTON SMA EATON VANCE	3,589.24 29.4200	3,281.40 26.90
72.000	Peabody Energy Corp BTU DUTTON SMA EATON VANCE	2,383.92 33.1100	3,168.16 44.00
46.000	Pepsico Inc PEP DUTTON SMA EATON VANCE	3,052.10 66.3500	2,203.97 47.91
172.000	Perrigo Co PRGO DUTTON FDN AGY-SMA WEDGEWOOD	16,735.60 97.3000	16,871.48 98.09

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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
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This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
407.000	Pfizer Inc PFE DUTTON SMA EATON VANCE	8,807.48 21.6400	6,526.95 16.04
82.000	Prudential Financial Inc PRU DUTTON SMA EATON VANCE	4,109.84 50.1200	3,266.68 39.84
118.000	Public Svc Enterprise Group Inc PEG DUTTON SMA EATON VANCE	3,895.18 33.0100	3,958.53 33.55
339.000	Qualcomm Inc QCOM DUTTON FDN AGY-SMA WEDGEWOOD	18,543.30 54.7000	18,495.84 54.56
90.000	Reynolds American Inc RAI DUTTON SMA EATON VANCE	3,727.80 41.4200	2,881.98 32.02
68.000	Sempra Energy SRE DUTTON SMA EATON VANCE	3,740.00 55.0000	3,362.29 49.45
27.000	Simon Property Group Inc SPG DUTTON SMA EATON VANCE	3,481.38 128.9400	2,923.12 108.26
128.000	Stericycle Inc SRCL DUTTON FDN AGY-SMA WEDGEWOOD	9,973.76 77.9200	10,119.68 79.06
52.000	Target Corporation TGT DUTTON SMA EATON VANCE	2,663.44 51.2200	2,217.41 42.64
37.000	Thermo Fisher Scientific Inc TMO DUTTON SMA EATON VANCE	1,663.89 44.9700	1,122.02 30.33
34.000	Time Warner Cable Inc TWC DUTTON SMA EATON VANCE	2,161.38 63.5700	2,455.94 72.23
79.000	Time Warner Inc TWX DUTTON SMA EATON VANCE	2,855.06 36.1400	2,708.89 34.29

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DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
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This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
94.000	TJx Companies Inc TJX DUTTON SMA EATON VANCE	6,067.70 64.5500	2,808.82 29.88
58.000	Travelers Cos Inc TRV DUTTON SMA EATON VANCE	3,431.86 59.1700	2,780.57 47.94
56.000	Union Pacific Corp UNP DUTTON SMA EATON VANCE	5,932.64 105.9400	3,523.15 62.91
143.000	United Health Group Incorporated UNH DUTTON SMA EATON VANCE	7,247.24 50.6800	4,689.39 32.79
75.000	United Technologies Corp UTX DUTTON SMA EATON VANCE	5,481.75 73.0900	4,686.79 62.49
95.000	US Bancorp USB DUTTON SMA EATON VANCE	2,569.75 27.0500	2,113.92 22.25
208.000	Varian Med Sys Inc VAR DUTTON FDN AGY-SMA WEDGEWOOD	13,963.04 67.1300	11,963.56 57.52
391.000	Verisk Analytics Inc Cl A VRSK DUTTON FDN AGY-SMA WEDGEWOOD	15,690.83 40.1300	15,100.42 38.62
89.000	Verizon Communications Inc VZ DUTTON SMA EATON VANCE	3,570.68 40.1200	2,737.98 30.76
209.000	Visa Inc Class A Shares V DUTTON FDN AGY-SMA WEDGEWOOD	21,219.77 101.5300	20,201.40 96.66
61.000	Wal Mart Stores Inc WMT DUTTON SMA EATON VANCE	3,645.36 59.7600	2,953.07 48.41
308.000	Wells Fargo Co WFC DUTTON SMA EATON VANCE	8,488.48 27.5600	5,845.26 18.98

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DUTTON FOUNDATION COMBINED ACCOUNT
FOR JAMES E DUTTON FD MANAGING
AGENCY

This statement is for the period from
December 1, 2011 to December 31, 2011

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
Total Common Stocks		(2) \$556,213.42	\$486,199.63
Foreign Stocks			
76.000	Accenture Plc Cl A ACN DUTTON SMA EATON VANCE	4,045.48 53.2300	3,808.43 50.11
60.000	Ace Ltd ACE DUTTON SMA EATON VANCE	4,207.20 70.1200	4,004.67 66.74
50.000	B H P Billiton Limited A D R Repstg 2 Ord Shs BHP DUTTON SMA EATON VANCE	3,531.50 70.6300	1,987.06 39.74
85.000	Carnival Corp CCL DUTTON SMA EATON VANCE	2,774.40 32.6400	2,294.95 27.00
57.000	Covidien Plc COV DUTTON SMA EATON VANCE	2,565.57 45.0100	2,324.16 40.78
40.000	National Grid Plc Sp A D R Repstg 5 Ord Shs NGG DUTTON SMA EATON VANCE	1,939.20 48.4800	1,755.49 43.89
56.000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY DUTTON SMA EATON VANCE	3,231.76 57.7100	2,128.89 38.02
167.000	Schlumberger Ltd SLB DUTTON FDN AGY-SMA WEDGEWOOD	11,407.77 68.3100	10,838.56 64.90
413.000	Teva Pharmaceutical Inds Ltd A D R Repstg 1 Ord Sh TEVA DUTTON FDN AGY-SMA WEDGEWOOD	16,668.68 40.3600	17,571.40 42.55
43.000	Tyco International Ltd TYC DUTTON SMA EATON VANCE	2,008.53 46.7100	1,720.06 40.00

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DUTTON FOUNDATION COMBINED ACCOUNT
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AGENCY

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
84.000	Unilever N V A D R Rpstg 1 Ord Sh UN DUTTON SMA EATON VANCE	2,887.08 34.3700	2,803.29 33.37
168.000	Vodafone Group Plc A D R Repstg 10 Ord Sh VOD DUTTON SMA EATON VANCE	4,709.04 28.0300	4,810.59 28.63
Total Foreign Stocks		(2) \$59,976.21	\$56,047.55
Equity Funds			
3,866.799	Aberdeen Fds Emrgn Mkt Instl ABEMX JAMES DUTTON FOUNDATION AGENCY	49,147.02 12.7100	53,134.77 13.74
1,464.655	Goldman Sachs M C Value Cl Inst GSMCX JAMES DUTTON FOUNDATION AGENCY	49,168.47 33.5700	32,476.00 22.17
6,805.603	Highland Long Short Equity Z HEOZX JAMES DUTTON FOUNDATION AGENCY	74,725.52 10.9800	75,645.14 11.12
900.000	Ipath Dow Jones Ubs Commodity DJP JAMES DUTTON FOUNDATION AGENCY	38,016.00 42.2400	33,979.00 37.75
598.250	Neuberger Berman Genesis Instl Fd NBGIX JAMES DUTTON FOUNDATION AGENCY	27,776.75 46.4300	17,904.03 29.93
5,007.825	Nuveen Global Infrastr Fd Cl I FGIYX JAMES DUTTON FOUNDATION AGENCY	43,167.45 8.6200	32,000.00 6.39
9,855.665	Nuveen Intl Select Fd Cl I ISYCX JAMES DUTTON FOUNDATION AGENCY	80,619.34 8.1800	76,575.77 7.77
1,494.903	Nuveen Mid Cap Grwth Opp Fd Cl I FISGX JAMES DUTTON FOUNDATION AGENCY	61,216.28 40.9500	33,748.15 22.58

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DUTTON FOUNDATION COMBINED ACCOUNT
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This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
3,591.069	Nuveen Real Estate Securit Cl I FARCX JAMES DUTTON FOUNDATION AGENCY	68,122.58 18.9700	58,517.42 16.30
2,874.764	Scout International Fund UMBWX JAMES DUTTON FOUNDATION AGENCY	80,407.15 27.9700	69,016.19 24.01
1,800.000	Spdr DJ Wilshire International RWX JAMES DUTTON FOUNDATION AGENCY	57,294.00 31.8300	68,513.79 38.06
5,014.336	Tfs Market Neutral Fund TFSMX JAMES DUTTON FOUNDATION AGENCY	72,657.73 14.4900	76,188.86 15.19
Total Equity Funds		(2) \$702,318.29	\$627,699.12
Total Stocks		(1) (2) \$1,318,507.92	\$1,169,946.30

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Investment Detail - Equities

	Quantity	Market Price	Market Value
Equities			Cost Basis
ABB LTD ADR	1,000.0000	18.8300	18,830.00
SPONSORED ADR			21,437.95
1 ADR REP 1 REG SH			
SYMBOL: ABB			
ALBEMARLE CORP	300.0000	51.5100	15,453.00
SYMBOL: ALB			20,700.55
APPLE INC	75.0000	405.0000	30,375.00
SYMBOL: AAPL			26,901.70
BAIDU INC ADR	100.0000	116.4700	11,647.00
SPONSORED ADR			14,320.35
1 ADR REPS 10 CL A ORD			
SYMBOL: BIDU			
BHP BILLITON LTD ADR	200.0000	70.6300	14,126.00
SPONSORED ADR			18,754.55
1 ADR REP 2 ORD			
SYMBOL: BHP			
BORG WARNER INC	300.0000	63.7400	19,122.00
SYMBOL: BWA			20,859.55
CATALYST HEALTH SOLS INC	400.0000	52.0000	20,800.00
SYMBOL: CHSI			21,755.47
CATERPILLAR INC	200.0000	90.6000	18,120.00
SYMBOL: CAT			17,374.35

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Schwab One® Account of
JAMES E DUTTON FOUNDATION INC

Account Number
9086-7541

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis
CNOOC LIMITED ADR SPONSORED ADR 1 ADR REP 100 CL H ORD SYMBOL: CEO	100.0000	174.6800	17,468.00 23,027.75
CUMMINS INC SYMBOL: CMI	300.0000	88.0200	26,406.00 29,689.50
DEERE & CO SYMBOL: DE	300.0000	77.3500	23,205.00 24,749.55
EDWARDS LIFESCIENCES CP SYMBOL: EW	400.0000	70.7000	28,280.00 32,794.30
EXXON MOBIL CORPORATION SYMBOL: XOM	200.0000	84.7600	16,952.00 15,988.35
FOCUS MEDIA HOLDING ADRF SPONSORED ADR 1 ADR REP 10 ORD SYMBOL: FMCN	650.0000	19.4900	12,668.50 19,350.50
HARRIS PFD CAP 7.375%PFD EXCHANGEABLE SER A SYMBOL: HBC+	800.0000	25.2500	20,200.00 20,284.98
LULULEMON ATHLETICA INC SYMBOL: LULU	300.0000	46.6600	13,998.00 15,922.15
MYRIAD GENETICS INC SYMBOL: MYGN	1,000.0000	20.9400	20,940.00 18,708.95

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Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
JAMES E DUTTON FOUNDATION INC

Account Number
9086-7541

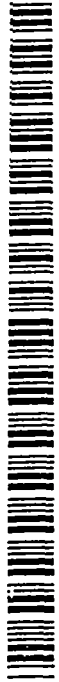
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis
NATIONAL OILWELL VARCO SYMBOL: NOV	500.0000	67.9900	33,995.00 37,061.70
NOVO-NORDISK A-S ADR 1 ADR REP 1 ORD SYMBOL: NVO	300.0000	115.2600	34,578.00 34,552.50
SHIRE PLC ADR SPONSORED ADR 1 ADR REP 3 ORD SYMBOL: SHPGY	300.0000	103.9000	31,170.00 29,333.65
TIBCO SOFTWARE INC SYMBOL: TIBX	500.0000	23.9100	11,955.00 13,418.80
TRIUMPH GROUP INC NEW SYMBOL: TGI	300.0000	58.4500	17,535.00 16,084.06
VOLKSWAGEN A G SPON ADRF 1 ADR REP 1/5 ORD SYMBOL: VLKAY	500.0000	26.9105	13,455.25 19,023.95
WEATHERFORD INTL LTD SYMBOL: WFT	1,200.0000	14.6400	17,568.00 20,670.55
YUM BRANDS INC SYMBOL: YUM	500.0000	59.0100	29,505.00 25,428.50
Total Equities	10,725.0000		518,351.75 558,194.21
			Total Cost Basis:

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Schwab One® Account of
JAMES E DUTTON FOUNDATION INC

Account Number
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Statement Period
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Investment Detail - Mutual Funds

Bond Funds

	Quantity	Market Price	Market Value	Cost Basis
AMERICAN CENTURY DIVERS $\diamond$ BD INV CL SYMBOL: ADFIX	11,553.5800	10.9800	126,858.31	119,793.26
PIMCO TOTAL RETURN FUND $\diamond$ CL D SYMBOL: PTTDX	11,437.2440	10.8700	124,322.84	117,414.92
PRINCIPAL PREFERRED SEC $\diamond$ INSTL SYMBOL: PPSIX	2,557.5190	9.3800	23,989.53	25,884.30
WEITZ SHORT INTERMEDIATE $\diamond$ INCOME FD INST CL SYMBOL: WEF1Z	9,788.5030	12.3700	121,083.78	112,996.58
Total Bond Funds	35,336.8460		396,254.46	376,089.06

Equity Funds

	Quantity	Market Price	Market Value	Cost Basis
ARTISAN INTL SMALL CAP $\diamond$ FUND INVESTOR SHARE SYMBOL: ARTJX	910.9580	16.7900	15,294.98	10,276.94
ARTISAN MIDCAP VALUE FD $\diamond$ SYMBOL: ARTQX	2,337.9200	19.7000	46,057.02	35,594.99

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J. E. Dutton

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Cost Basis
HEARTLAND VALUE PLUS FD 2 INV CL SYMBOL: HRVIX	794.5360	27.7200	22,024.54	15,676.13
RYDEX S & P 500 FD CL H 2 SYMBOL: RYSPX	7,565.4500	25.1300	190,119.76	184,143.07
Total Equity Funds	11,608.8640		273,496.30	245,691.13

to summary
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Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	Cost Basis
BK OF N Y IV E 6.875%28 TR PFD SECS DUE 12/01/28 SUBJ TO XTRO REDEMPTION SYMBOL: BK+E	800.0000	25.9800	20,784.00 20,728.95	
DIGITAL REALTY TRUST INC REIT SYMBOL: DLR	200.0000	66.6700	13,334.00 12,396.75	
ISHARES MSCI ETF INDONESIA INVESTABLE MKT INDEX FUND SYMBOL: EIDO	500.0000	29.3100	14,655.00 16,531.55	
ISHARES MSCI MALAYSIA MALAYSIA INDEX FUND SYMBOL: EWM	1,000.0000	13.4000	13,400.00 14,636.95	

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Schwab One® Account of
JAMES E DUTTON FOUNDATION INC

Account Number
9086-7541

Statement Period
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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value
			Cost Basis
ISHARES S&P U S PFD FUND	600.0000	35.6200	21,372.00
S&P U S PFD STK INDEX FD			23,431.31
SYMBOL: PFF			
POWERSHS EXCH TRAD FD TR	1,000.0000	27.3600	27,360.00
EMERGING MKTS SOVEREIGN			27,627.85
DEBT PORTFOLIO			
SYMBOL: PCY			
WELLS FARGO IX 5.625%34	600.0000	25.0500	15,030.00
TOPRS DUE 04/08/34			15,115.27
SUBJ TO XTRO REDEMPTION			
SYMBOL: JWF			
Total Other Assets	4,700.0000		125,935.00
		Total Cost Basis:	190,468.63

> to below X

Total Equities	FMV	Cost
from B-3	518,351.75	558,194.21
from B-5	273,496.30	245,691.13
from above X	125,935.00	130,468.63
	917,783.05	934,353.97

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Short-Term

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FMI COMMON STOCK FUND· FMIMX	65.8040	multiple	08/22/11	\$1,465.46	\$1,051.49	\$413.97
Security Subtotal				\$1,465.46	\$1,051.49	\$413.97
FMI LARGE CAP FUND· FMIHX	13.0910	multiple	07/13/11	\$217.83	\$142.72	\$75.11
Security Subtotal				\$217.83	\$142.72	\$75.11
FOCUS MEDIA HOLDING ADRSPONSORED ADR 1 ADR REP 10· FMCN	500.0000	07/13/11	11/21/11	\$6,761.74	\$15,482.95	(\$8,721.21)
FOCUS MEDIA HOLDING ADRSPONSORED ADR 1 ADR REP 10· FMCN	50.0000	08/17/11	11/21/11	\$676.17	\$1,488.47	(\$812.30)
FOCUS MEDIA HOLDING ADRSPONSORED ADR 1 ADR REP 10· FMCN	100.0000	08/17/11	11/21/11	\$1,352.35	\$2,976.82	(\$1,624.47)
Security Subtotal				\$8,790.26	\$19,948.24	(\$11,157.98)
GOLDMAN SACHS GROWTH OPPTY A: GGOAX	19.3720	12/08/10	07/13/11	\$460.09	\$299.47	\$160.62
Security Subtotal				\$460.09	\$299.47	\$160.62
HENDERSON INTL OPPTY FD CL A: HFOAX	5.2360	12/29/10	08/04/11	\$103.99	\$79.72	\$24.27
Security Subtotal				\$103.99	\$79.72	\$24.27

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JANUS GLOBAL SELECT T JORNX	39.4700	12/22/10	07/13/11	\$458.25	\$294.81	\$163.44
Security Subtotal				\$458.25	\$294.81	\$163.44
JANUS TRITON FD CL T: JATTX	27.5570	multiple	08/04/11	\$442.57	\$292.71	\$149.86
Security Subtotal				\$442.57	\$292.71	\$149.86
LAUDUS INTERNATIONAL MARKETMASTERS FD SELECT SHS· SWMIX	12.6120	12/16/10	10/03/11	\$194.47	\$141.35	\$53.12
Security Subtotal				\$194.47	\$141.35	\$53.12
NUVEEN TRADEWINDS VALUE OPPTY A: NVOAX	61.2090	multiple	07/13/11	\$2,192.51	\$1,536.71	\$655.80
Security Subtotal				\$2,192.51	\$1,536.71	\$655.80
OPPENHEIMER DEVELOPING MKTS FD CL A. ODMAX	0.7330	12/21/10	08/16/11	\$23.60	\$16.55	\$7.05
Security Subtotal				\$23.60	\$16.55	\$7.05
PARNASSUS SMALL CAP FUND. PAR SX	28.5680	multiple	08/04/11	\$605.07	\$517.33	\$87.74
Security Subtotal				\$605.07	\$517.33	\$87.74

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PERKINS SMALL CAP VALUE FD CL T- JSCVX	26.3830	multiple	01/26/11	\$646.12	\$458.74	\$187.38
Security Subtotal				\$646.12	\$458.74	\$187.38
PIMCO GNMA D- PGNDX	742.1430	multiple	07/19/11	\$8,705.33	\$8,329.58	\$375.75
Security Subtotal				\$8,705.33	\$8,329.58	\$375.75
PIMCO SMALL CAP STKSPLUS TR CL D: PCKDX	33.0350	01/27/11	04/01/11	\$265.27	\$246.77	\$18.50
PIMCO SMALL CAP STKSPLUS TR CL D: PCKDX	61.4460	01/27/11	06/01/11	\$481.74	\$459.00	\$22.74
PIMCO SMALL CAP STKSPLUS TR CL D: PCKDX	2,957.0830	multiple	07/13/11	\$23,360.96	\$22,084.61	\$1,276.35
Security Subtotal				\$24,107.97	\$22,790.38	\$1,317.59
PUTNAM EQUITY INCOME FD CL A: PEYAX	24.0390	multiple	08/16/11	\$339.67	\$284.01	\$55.66
Security Subtotal				\$339.67	\$284.01	\$55.66
RYDEX S & P 500 FD CL H: RYSPX	178.4600	12/06/10	01/11/11	\$4,525.75	\$4,343.72	\$182.03
RYDEX S & P 500 FD CL H: RYSPX	202.8750	12/06/10	04/01/11	\$5,380.25	\$4,937.98	\$442.27
RYDEX S & P 500 FD CL H: RYSPX	377.3600	12/06/10	06/01/11	\$9,879.28	\$9,184.94	\$694.34

Statement C-3

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RYDEX S & P 500 FD CL H: RYSPX	1,534.9190	12/06/10	07/14/11	\$40,000.00	\$37,359.93	\$2,640.07
RYDEX S & P 500 FD CL H: RYSPX	2,092.9260	12/06/10	08/04/11	\$50,000.00	\$50,941.83	(\$941.83)
RYDEX S & P 500 FD CL H: RYSPX	4,460.3030	12/06/10	08/22/11	\$100,000.00	\$108,563.79	(\$8,563.79)
RYDEX S & P 500 FD CL H: RYSPX	2,279.9820	12/06/10	10/03/11	\$50,000.00	\$55,494.77	(\$5,494.77)
Security Subtotal				\$259,785.28	\$270,826.96	(\$11,041.68)
SIT U.S. GOVT SEC FUND: SNGVX	333.2960	multiple	09/13/11	\$3,789.58	\$3,598.24	\$191.34
Security Subtotal				\$3,789.58	\$3,598.24	\$191.34
THORNBURG INTL VALUE FD CL A: TGVAX	5.6480	multiple	07/13/11	\$163.33	\$118.70	\$44.63
Security Subtotal				\$163.33	\$118.70	\$44.63
YANZHOU COAL MNG CO ADRSPONSORED ADR 1 ADR REP 10: YZC	100.0000	07/13/11	09/26/11	\$2,099.84	\$3,774.39	(\$1,674.55)
YANZHOU COAL MNG CO ADRSPONSORED ADR 1 ADR REP 10: YZC	400.0000	07/13/11	09/26/11	\$8,399.37	\$15,095.96	(\$6,696.59)
YANZHOU COAL MNG CO ADRSPONSORED ADR 1 ADR REP 10: YZC	300.0000	08/17/11	09/26/11	\$6,299.52	\$9,922.75	(\$3,623.23)
Security Subtotal				\$16,798.73	\$28,793.10	(\$11,994.37)

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
51JOBS INC ADR FSPONSORED ADR 1 ADR REP 2: JOBS	300.0000	08/17/11	10/14/11	\$13,522.02	\$17,410.75	(\$3,888.73)
Security Subtotal				\$13,522.02	\$17,410.75	(\$3,888.73)
Total Short-Term				\$342,812.13	\$376,931.56	(\$34,119.43)

Long-Term

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALGER CAP APPRECIATION INSTITUTIONAL FD CL I: ALARX	10.7500	07/17/09	01/11/11	\$227.90	\$150.74	\$77.16
ALGER CAP APPRECIATION INSTITUTIONAL FD CL I: ALARX	12.2200	07/17/09	04/01/11	\$272.14	\$171.35	\$100.79
ALGER CAP APPRECIATION INSTITUTIONAL FD CL I: ALARX	22.7300	07/17/09	06/01/11	\$501.65	\$318.72	\$182.93
ALGER CAP APPRECIATION INSTITUTIONAL FD CL I: ALARX	1,080.2230	multiple	07/13/11	\$23,980.95	\$15,146.85	\$8,834.10
Security Subtotal				\$24,982.64	\$15,787.66	\$9,194.98
AMERICAN CENTURY DIVERSIFIED BD INV CL: ADFIX	109.4450	04/13/09	01/11/11	\$1,176.53	\$1,131.68	\$44.85

Statement C-5

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CENTURY CL: ADFIX	125.4390	04/13/09	04/01/11	\$1,343.45	\$1,297.46	\$45.99
AMERICAN CENTURY CL: ADFIX	234.6000	04/13/09	06/01/11	\$2,571.22	\$2,427.22	\$144.00
Security Subtotal				\$5,091.20	\$4,856.36	\$234.84
ARTISAN INTL SMALL CAP FUND INVESTOR SHARE: ARTJX	9.0250	02/20/09	01/11/11	\$178.06	\$101.61	\$76.45
ARTISAN INTL SMALL CAP FUND INVESTOR SHARE: ARTJX	10.2600	02/20/09	04/01/11	\$210.74	\$115.52	\$95.22
ARTISAN INTL SMALL CAP FUND INVESTOR SHARE: ARTJX	19.0840	02/20/09	06/01/11	\$402.48	\$214.87	\$187.61
Security Subtotal				\$791.28	\$432.00	\$359.28
ARTISAN MIDCAP VALUE FD: ARTQX	21.4470	07/17/09	01/11/11	\$434.09	\$319.60	\$114.49
ARTISAN MIDCAP VALUE FD: ARTQX	24.3810	07/17/09	04/01/11	\$542.96	\$363.32	\$179.64
ARTISAN MIDCAP VALUE FD: ARTQX	45.3500	07/17/09	06/01/11	\$1,004.96	\$675.79	\$329.17
Security Subtotal				\$1,982.01	\$1,358.71	\$623.30
FMI COMMON STOCK FUND: FMIMX	17.5140	07/17/09	01/11/11	\$441.35	\$279.86	\$161.49

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FMI COMMON STOCK FUND: FMIMX	19.9100	07/17/09	04/01/11	\$536.97	\$318.15	\$218.82
FMI COMMON STOCK FUND: FMIMX	37.0340	07/17/09	06/01/11	\$986.59	\$591.77	\$394.82
FMI COMMON STOCK FUND: FMIMX	1,694.1690	multiple	08/22/11	\$37,729.14	\$27,071.53	\$10,657.61
Security Subtotal				\$39,694.05	\$28,261.31	\$11,432.74
FMI LARGE CAP FUND: FMIHX	13.3620	07/17/09	01/11/11	\$211.52	\$145.67	\$65.85
FMI LARGE CAP FUND: FMIHX	15.1900	07/17/09	04/01/11	\$249.57	\$165.60	\$83.97
FMI LARGE CAP FUND: FMIHX	28.2540	07/17/09	06/01/11	\$469.30	\$308.02	\$161.28
FMI LARGE CAP FUND: FMIHX	1,329.6320	multiple	07/13/11	\$22,125.08	\$14,495.62	\$7,629.46
Security Subtotal				\$23,055.47	\$15,114.91	\$7,940.56
GOLDMAN SACHS GROWTH GGOAX	19.4360	07/17/09	01/11/11	\$448.58	\$300.46	\$148.12
GOLDMAN SACHS GROWTH GGOAX	22.0960	07/17/09	04/01/11	\$541.13	\$341.58	\$199.55
GOLDMAN SACHS GROWTH GGOAX	41.0990	07/17/09	06/01/11	\$988.43	\$635.35	\$353.08

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDMAN SACHS GROWTH OPPTY A: GGOAX	1,933.8060	07/17/09	07/13/11	\$45,927.89	\$29,894.88	\$16,033.01
Security Subtotal				\$47,906.03	\$31,172.27	\$16,733.76
HARTFORD CAPITAL APPR FUND CL A: ITHAX	13.4180	07/17/09	06/01/11	\$465.34	\$325.40	\$139.94
HARTFORD CAPITAL APPR FUND CL A: ITHAX	637.6810	07/17/09	09/13/11	\$18,263.18	\$15,464.48	\$2,798.70
Security Subtotal				\$18,728.52	\$15,789.88	\$2,938.64
HARTFORD CAPITAL APPR FUND CLASS A: ITHAX	6.3460	07/17/09	01/11/11	\$223.95	\$153.90	\$70.05
HARTFORD CAPITAL APPR FUND CLASS A: ITHAX	7.2140	07/17/09	04/01/11	\$258.26	\$174.95	\$83.31
Security Subtotal				\$482.21	\$328.85	\$153.36
HEARTLAND VALUE PLUS FD INV CL: HRVIX	7.7670	07/17/09	01/11/11	\$233.48	\$152.09	\$81.39
HEARTLAND VALUE PLUS FD INV CL: HRVIX	8.8290	07/17/09	04/01/11	\$282.62	\$172.89	\$109.73
HEARTLAND VALUE PLUS FD INV CL: HRVIX	16.4230	07/17/09	06/01/11	\$502.71	\$321.59	\$181.12
Security Subtotal				\$1,018.81	\$646.57	\$372.24

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HENDERSON INTL OPPTY FD CL A. HFOAX	7 8250	02/20/09	01/11/11	\$164 56	\$119.14	\$45 42
HENDERSON INTL OPPTY FD CL A. HFOAX	8 8950	02/20/09	04/01/11	\$199.25	\$135 43	\$63 82
HENDERSON INTL OPPTY FD CL A. HFOAX	16 5450	02/20/09	06/01/11	\$376 73	\$251.91	\$124 82
HENDERSON INTL OPPTY FD CL A. HFOAX	781.0490	multiple	08/04/11	\$15,511 63	\$11,892.06	\$3,619 57
Security Subtotal				\$16,252.17	\$12,398.54	\$3,853.63
JANUS FORTY FD CL S. JARTX	6.3110	07/17/09	01/11/11	\$214 01	\$149 25	\$64.76
JANUS FORTY FD CL S. JARTX	7.1740	07/17/09	04/01/11	\$243 92	\$169.66	\$74.26
JANUS FORTY FD CL S. JARTX	13.3440	07/17/09	06/01/11	\$451 16	\$315 58	\$135.58
JANUS FORTY FD CL S. JARTX	634.1490	07/17/09	07/13/11	\$21,535.70	\$14,997.39	\$6,538 31
Security Subtotal				\$22,444.79	\$15,631.88	\$6,812.91
JANUS GLOBAL SELECT T: JORNX	37 8900	07/17/09	01/11/11	\$460.36	\$283.00	\$177.36
JANUS GLOBAL SELECT T: JORNX	43.0730	07/17/09	04/01/11	\$533.24	\$321.71	\$211 53
JANUS GLOBAL SELECT T: JORNX	80.1190	07/17/09	06/01/11	\$959.83	\$598.41	\$361 42

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JANUS GLOBAL SELECT T: JORNX	3,768.0650	multiple	07/13/11	\$43,747.23	\$28,143.76	\$15,603.47
Security Subtotal				\$45,700.66	\$29,346.88	\$16,353.78
JANUS TRITON FD CL T: JATTX	14.3200	07/17/09	01/11/11	\$237.86	\$152.11	\$85.75
JANUS TRITON FD CL T: JATTX	16.2790	07/17/09	04/01/11	\$292.70	\$172.92	\$119.78
JANUS TRITON FD CL T: JATTX	30.2790	07/17/09	06/01/11	\$539.57	\$321.63	\$217.94
JANUS TRITON FD CL T: JATTX	1,411.4150	multiple	08/04/11	\$22,667.32	\$14,992.14	\$7,675.18
Security Subtotal				\$23,737.45	\$15,638.80	\$8,098.65
LAUDUS INTERNATIONAL MARKETMASTERS FD SELECT SHS: SWMIX	9.3110	07/17/09	01/11/11	\$178.58	\$104.36	\$74.22
LAUDUS INTERNATIONAL MARKETMASTERS FD SELECT SHS: SWMIX	10.5840	07/17/09	04/01/11	\$210.83	\$118.62	\$92.21
LAUDUS INTERNATIONAL MARKETMASTERS FD SELECT SHS: SWMIX	19.6880	07/17/09	06/01/11	\$395.34	\$220.66	\$174.68
LAUDUS INTERNATIONAL MARKETMASTERS FD SELECT SHS: SWMIX	923.0200	multiple	10/03/11	\$14,232.98	\$10,344.94	\$3,888.04
Security Subtotal				\$15,017.73	\$10,788.58	\$4,229.15

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Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
JAMES E DUTTON FOUNDATION INC

Account Number
9086-7541

Report Period
January 1 - December 31,
2011

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NEUBERGER BERMAN GENESIS FD INV CL: NBGNX	6.7270	07/17/09	01/11/11	\$223.74	\$133.94	\$89.80
NEUBERGER BERMAN GENESIS FD INV CL: NBGNX	7.6480	07/17/09	04/01/11	\$279.46	\$152.28	\$127.18
NEUBERGER BERMAN GENESIS FD INV CL: NBGNX	14.2250	07/17/09	06/01/11	\$509.54	\$283.23	\$226.31
NEUBERGER BERMAN GENESIS FD INV CL: NBGNX	676.0370	07/17/09	07/14/11	\$24,607.75	\$13,460.49	\$11,147.26
Security Subtotal				\$25,620.49	\$14,029.94	\$11,590.55
NUVEEN TRADEWINDS VALUE OPPTY A: NVOAX	12.7260	07/17/09	01/11/11	\$445.16	\$319.50	\$125.66
NUVEEN TRADEWINDS VALUE OPPTY A: NVOAX	14.4670	07/17/09	04/01/11	\$520.67	\$363.21	\$157.46
NUVEEN TRADEWINDS VALUE OPPTY A: NVOAX	26.9100	07/17/09	06/01/11	\$964.45	\$675.60	\$288.85
NUVEEN TRADEWINDS VALUE OPPTY A: NVOAX	1,217.6690	07/17/09	07/13/11	\$43,616.90	\$30,570.67	\$13,046.23
Security Subtotal				\$45,547.18	\$31,928.98	\$13,618.20

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OPPENHEIMER DEVELOPING MKTS A: ODMAX	5 0780	07/17/09	01/11/11	\$181.89	\$114.62	\$67.27
OPPENHEIMER DEVELOPING MKTS A: ODMAX	5 7730	07/17/09	04/01/11	\$212.27	\$130.31	\$81.96
OPPENHEIMER DEVELOPING MKTS A: ODMAX	10.7380	07/17/09	06/01/11	\$387.00	\$242.38	\$144.62
Security Subtotal				\$781.16	\$487.31	\$293.85
OPPENHEIMER DEVELOPING MKTS FD CL A: ODMAX	509.5830	multiple	08/16/11	\$16,408.58	\$11,502.34	\$4,906.24
Security Subtotal				\$16,408.58	\$11,502.34	\$4,906.24
PARNASSUS SMALL CAP FUND: PAR SX	9 9880	09/24/09	01/11/11	\$247.10	\$180.87	\$66.23
PARNASSUS SMALL CAP FUND: PAR SX	11.3550	09/24/09	04/01/11	\$288.98	\$205.63	\$83.35
PARNASSUS SMALL CAP FUND: PAR SX	21 1210	09/24/09	06/01/11	\$530.35	\$382.48	\$147.87
PARNASSUS SMALL CAP FUND PAR SX	975.1670	multiple	08/04/11	\$20,654.04	\$17,659.11	\$2,994.93
Security Subtotal				\$21,720.47	\$18,428.09	\$3,292.38
PERKINS SMALL CAP VALUE FD CL T: JSCVX	8 8640	07/17/09	01/11/11	\$213.80	\$154.12	\$59.68

Statement C-12

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PERKINS SMALL CAP VALUE FD CL T: JSCVX	893.1510	07/17/09	01/26/11	\$21,873.27	\$15,529.71	\$6,343.56
Security Subtotal				\$22,087.07	\$15,683.83	\$6,403.24
PIMCO GNMA D: PGNDX	102.8860	02/19/09	01/11/11	\$1,174.96	\$1,154.48	\$20.48
PIMCO GNMA D: PGNDX	117.5640	02/19/09	04/01/11	\$1,343.76	\$1,319.29	\$24.47
PIMCO GNMA D: PGNDX	219.1660	02/19/09	06/01/11	\$2,577.39	\$2,459.66	\$117.73
PIMCO GNMA D: PGNDX	9,691.5920	multiple	07/19/11	\$113,682.38	\$108,775.20	\$4,907.18
Security Subtotal				\$118,778.49	\$113,708.63	\$5,069.86
PIMCO TOTAL RETURN FUND CL D: PTTDX	109.7810	02/12/09	01/11/11	\$1,191.12	\$1,124.42	\$66.70
PIMCO TOTAL RETURN FUND CL D: PTTDX	125.7450	02/12/09	04/01/11	\$1,369.36	\$1,288.52	\$80.84
PIMCO TOTAL RETURN FUND CL D: PTTDX	235.1100	02/12/09	06/01/11	\$2,600.32	\$2,410.16	\$190.16
Security Subtotal				\$5,160.80	\$4,823.10	\$337.70
PUTNAM EQUITY INCOME FD CL A: PEYAX	14.4390	07/17/09	01/11/11	\$221.78	\$170.12	\$51.66
PUTNAM EQUITY INCOME FD CL A: PEYAX	16.4740	07/17/09	04/01/11	\$269.02	\$194.35	\$74.67
PUTNAM EQUITY INCOME FD CL A: PEYAX	30.6420	07/17/09	06/01/11	\$493.03	\$361.50	\$131.53

Statement C-13

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUTNAM EQUITY INCOME FD CL A: PEYAX	1,438.3330	multiple	08/16/11	\$20,323.65	\$16,993.32	\$3,330.33
Security Subtotal				\$21,307.48	\$17,719.29	\$3,588.19
SIT U.S. GOVT SEC FUND: SNGVX	105.7200	01/06/09	01/11/11	\$1,191.46	\$1,140.20	\$51.26
SIT U.S. GOVT SEC FUND: SNGVX	121.0770	01/06/09	04/01/11	\$1,366.96	\$1,306.28	\$60.68
SIT U.S. GOVT SEC FUND: SNGVX	226.3960	01/06/09	06/01/11	\$2,574.12	\$2,443.20	\$130.92
SIT U.S. GOVT SEC FUND: SNGVX	10,503.4600	multiple	09/13/11	\$119,424.34	\$113,394.18	\$6,030.16
Security Subtotal				\$124,556.88	\$118,283.86	\$6,273.02
THORNBURG INTL VALUE FD CL A: TGVAX	6.1790	07/17/09	01/11/11	\$172.89	\$129.56	\$43.33
THORNBURG INTL VALUE FD CL A: TGVAX	7.0300	07/17/09	04/01/11	\$207.60	\$147.45	\$60.15
THORNBURG INTL VALUE FD CL A: TGVAX	13.0770	07/17/09	06/01/11	\$389.69	\$274.29	\$115.40
THORNBURG INTL VALUE FD CL A: TGVAX	619.3370	multiple	07/13/11	\$17,911.24	\$13,016.12	\$4,895.12
Security Subtotal				\$18,681.42	\$13,567.42	\$5,114.00
WEITZ SHORT INTERMEDIATE INCOME FD WEFIX	95.3140	04/13/09	01/11/11	\$1,180.94	\$1,098.50	\$82.44

Statement C-14

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WEITZ SHORT INTERMEDIATE INCOME FD: WEFIX	108.9670	04/13/09	04/01/11	\$1,350.10	\$1,256.38	\$93.72
WEITZ SHORT INTERMEDIATE INCOME FD: WEFIX	202.6850	04/13/09	06/01/11	\$2,545.72	\$2,336.94	\$208.78
Security Subtotal				\$5,076.76	\$4,691.82	\$384.94
Total Long-Term				\$712,611.80	\$562,407.81	\$150,203.99

Statement C-15

2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price for Stocks, Bonds, etc. (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss
Covered (Box 6 is not checked)						
Short Term Sales Reported on 1099-B						
G1151C101	23.0000 ACCENTURE PLC CL A	08/10/2011	06/21/2011	1,219.72	1,255.63	-35.91
H0023R105	8.0000 ACE LTD	11/09/2011	05/10/2011	563.34	547.92	15.42
001055102	50.0000 AFLAC INC	12/12/2011	03/22/2011	2,118.96	2,673.00	-554.04
02076X102	51.0000 ALPHA NATURAL RESOURCES INC	08/10/2011	04/29/2011	1,478.84	2,961.41	-1,482.57
023135106	6.0000 AMAZON COM INC	11/09/2011	02/08/2011	1,267.41	1,088.17	179.24
023135106	24.0000 AMAZON COM INC	12/12/2011	Various	4,514.55	4,308.50	206.05
025537101	15.0000 AMERICAN ELECTRIC POWER CO INC	11/09/2011	10/25/2011	577.33	585.27	-7.94
03076C106	3.0000 AMERIPRISE FINL INC	03/14/2011	02/16/2011	183.98	193.25	-9.27
03076C106	70.0000 AMERIPRISE FINL INC	08/25/2011	Various	2,982.30	3,636.41	-654.11
032511107	8.0000 ANADARKO PETE CORP	03/14/2011	02/17/2011	613.18	623.92	-10.74
032511107	5.0000 ANADARKO PETE CORP	11/09/2011	10/25/2011	390.39	392.71	-2.32
032511107	28.0000 ANADARKO PETE CORP	12/12/2011	02/17/2011	2,142.80	2,183.70	-40.90
037389103	5.0000 AON CORP	11/09/2011	10/25/2011	237.04	246.62	-9.58
037411105	6.0000 APACHE CORP	10/25/2011	08/10/2011	572.33	605.57	-33.24
037833100	1.0000 APPLE INC	03/14/2011	02/07/2011	353.01	350.00	3.01

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2011 Tax Information Statement

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Ref: 203

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Covered (Box 6 is not checked)		Description (Box 9)		Date of Sale (Box 1a)		Date of Acquisition (Box 1b)		Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis (Box 3)		Net Gain or Loss	
Cusip Number													
037833100	2.0000	APPLE INC		11/09/2011	02/07/2011			790.32		699.99		90.33	
053484101	3.0000	AVALONBAY CMNTYS INC		11/09/2011	08/25/2011			378.53		387.96		-9.43	
055262505	38.0000	B A S F A G A D R		09/12/2011	Various			2,213.64		3,287.68		-1,074.04	
097023105	3.0000	BOEING CO		03/14/2011	02/25/2011			211.58		218.85		-7.27	
097023105	4.0000	BOEING CO		11/09/2011	02/25/2011			257.63		291.81		-34.18	
099724106	10.0000	BORG WARNER INC		11/09/2011	03/14/2011			661.59		747.70		-86.11	
101121101	2.0000	BOSTON PPTY INC		03/14/2011	02/16/2011			184.15		190.24		-6.09	
101121101	5.0000	BOSTON PPTY INC		11/09/2011	08/25/2011			483.99		504.31		-20.32	
111320107	8.0000	BROADCOM CORP CL A		03/14/2011	02/08/2011			323.35		354.88		-31.53	
111320107	88.0000	BROADCOM CORP CL A		12/12/2011	Various			2,554.58		3,791.38		-1,236.80	
143658300	27.0000	CARNIVAL CORP		11/09/2011	03/14/2011			876.40		1,071.36		-194.96	
166764100	6.0000	CHEVRON CORPORATION		11/09/2011	10/25/2011			624.52		636.02		-11.50	
166764100	14.0000	CHEVRON CORPORATION		11/09/2011	08/17/2011			1,455.27		1,383.74		71.53	
166764100	42.0000	CHEVRON CORPORATION		12/12/2011	08/17/2011			4,262.08		4,151.20		110.88	
17275R102	8.0000	CISCO SYS INC		03/14/2011	02/07/2011			141.91		178.58		-36.67	
17275R102	18.0000	CISCO SYS INC		03/25/2011	02/07/2011			310.31		401.79		-91.48	
172967424	124.3000	CITIGROUP INC		08/10/2011	Various			3,633.26		5,869.13		-2,235.87	
172967424	14.0000	CITIGROUP INC		11/09/2011	10/25/2011			406.41		432.20		-25.79	
192446102	1.0000	COGNIZANT TECH SOLUTIONS CL A		08/31/2011	03/14/2011			63.19		75.11		-11.92	

Statement D-2

2011 Tax Information Statement

Account Number: 080010258500
 Recipient's Tax ID Number: XX-XXX5492
 Payer's Federal ID Number: 39-6763201
 Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 JAMES DUTTON FOUNDATION
 C/O DEAN FENSKE
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Payer's Name and Address:
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis (Box 3)	Net Gain or Loss
20030N101	81.0000 COMCAST CORP CL A	10/25/2011	04/29/2011	1,972.31		2,122.90	-150.59
20030N101	8.0000 COMCAST CORP CL A	11/09/2011	04/29/2011	171.75		209.67	-37.92
G2554F113	7.0000 COVIDIEN PLC	11/09/2011	03/14/2011	314.50		363.02	-48.52
25243Q205	18.0000 DIAGEO PLC SPONSORED A D R	11/09/2011	05/05/2011	1,495.41		1,467.60	27.81
25243Q205	69.0000 DIAGEO PLC SPONSORED A D R	12/12/2011	05/05/2011	5,918.70		5,625.79	292.91
254687106	5.0000 DISNEY WALT CO	03/14/2011	02/28/2011	210.19		218.75	-8.56
254687106	14.0000 DISNEY WALT CO	11/09/2011	02/07/2011	471.37		575.55	-104.18
254687106	18.0000 DISNEY WALT CO	11/09/2011	02/28/2011	605.50		787.50	-182.00
254687106	90.0000 DISNEY WALT CO	12/12/2011	02/28/2011	3,269.63		3,937.50	-667.87
263534109	36.0000 DU PONT E I DE NEMOURS & CO	11/09/2011	08/17/2011	1,704.20		1,716.09	-11.89
263534109	100.0000 DU PONT E I DE NEMOURS & CO	12/12/2011	08/17/2011	4,357.91		4,766.91	-409.00
278642103	48.0000 E BAY INC	11/09/2011	03/22/2011	1,497.09		1,456.87	40.22
278642103	205.0000 E BAY INC	12/12/2011	Various	6,330.27		6,196.74	133.53
288648102	18.0000 E M C CORP MASS	03/14/2011	02/08/2011	470.33		472.07	-1.74
288648102	53.0000 E M C CORP MASS	11/09/2011	02/08/2011	1,267.73		1,390.00	-122.27
29444U502	15.0000 EQUINIX INC	11/09/2011	10/19/2011	1,398.12		1,443.42	-45.30
29444U502	54.0000 EQUINIX INC	12/12/2011	Various	5,505.65		5,193.69	311.96
302182100	3.0000 EXPRESS SCRIPTS INC	11/09/2011	03/14/2011	139.26		156.15	-16.89
31428X106	8.0000 FEDEX CORP COM	05/05/2011	03/14/2011	761.24		707.52	53.72

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2011 Tax Information Statement

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Covered (Box 6 is not checked)		(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	
316773100	19.0000 FIFTH THIRD BANCORP	03/14/2011	01/27/2011	261.05	278.88	-17.83
316773100	7.0000 FIFTH THIRD BANCORP	11/09/2011	01/27/2011	82.67	102.75	-20.08
343412102	28.0000 FLUOR CORP	11/09/2011	03/31/2011	1,479.49	2,105.58	-626.09
343412102	96.0000 FLUOR CORP	12/12/2011	Various	4,847.90	5,457.09	-609.19
354613101	4.0000 FRANKLIN RES INC	11/09/2011	08/25/2011	416.43	466.48	-50.05
369604103	31.0000 GENERAL ELEC CO	11/09/2011	03/14/2011	487.31	613.49	-126.18
38141G104	3.0000 GOLDMAN SACHS GROUP INC	03/14/2011	02/16/2011	474.44	505.94	-31.50
38141G104	2.0000 GOLDMAN SACHS GROUP INC	08/25/2011	02/16/2011	221.59	337.30	-115.71
38259P508	5.0000 GOOGLE INC CL A	11/09/2011	01/04/2011	2,996.19	3,004.75	-8.56
406216101	4.0000 HALLIBURTON CO	03/14/2011	01/27/2011	177.79	175.43	2.36
406216101	8.0000 HALLIBURTON CO	11/09/2011	04/06/2011	292.39	387.31	-94.92
406216101	4.0000 HALLIBURTON CO	11/09/2011	03/14/2011	145.68	177.88	-32.20
42809H107	3.0000 HESS CORP	03/14/2011	01/19/2011	236.84	245.60	-8.76
42809H107	86.0000 HESS CORP	08/17/2011	01/19/2011	5,211.48	7,040.67	-1,829.19
404280406	63.0000 HSBC HOLDINGS PLC SPONS A D R	09/12/2011	Various	2,428.62	3,243.92	-815.30
444859102	5.0000 HUMANA INC	11/09/2011	03/16/2011	431.19	319.34	111.85
446413106	6.0000 HUNTINGTON INGALLS INDUSTRIE	04/06/2011	Various	238.53	240.11	-1.58
446413106	1667 HUNTINGTON INGALLS INDUSTRIE	04/13/2011	02/25/2011	6.34	6.44	-0.10
452308109	89.0000 ILLINOIS TOOL WKS INC	08/25/2011	Various	3,921.61	4,849.29	-927.68

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2011 Tax Information Statement

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
(414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale		Date of Acquisition	Sales Price Of Stocks Bonds etc.		Cost or Other Basis (Box 3)	Net Gain or Loss
		(Box 1a)	(Box 1b)		(Box 2)	(Box 3)		
Covered (Box 6 is not checked)								
46625H100	16.0000 J P MORGAN CHASE CO	03/14/2011	01/27/2011		718.86		723.19	-4.33
46625H100	31.0000 J P MORGAN CHASE CO		Various		1,018.33		1,218.17	-199.84
478160104	18.0000 JOHNSON & JOHNSON	11/09/2011	06/21/2011		1,135.77		1,198.08	-62.31
493267108	32.0000 KEYCORP NEW	03/14/2011	02/16/2011		281.27		307.90	-26.63
493267108	128.0000 KEYCORP NEW	06/21/2011	Various		1,047.85		1,165.77	-117.92
493267108	40.0000 KEYCORP NEW	11/09/2011	01/04/2011		283.59		356.86	-73.27
500255104	6.0000 KOHLS CORP	11/09/2011	04/06/2011		323.39		328.30	-4.91
518439104	29.0000 LAUDER ESTEE COS INC CL A	11/09/2011	05/11/2011		3,313.47		2,888.04	425.43
518439104	65.0000 LAUDER ESTEE COS INC CL A	12/12/2011	05/11/2011		7,015.96		6,473.19	542.77
53217V109	85.0000 LIFE TECHNOLOGIES CORP	10/19/2011	06/23/2011		3,203.30		4,419.01	-1,215.71
534187109	10.0000 LINCOLN NATL CORP IND	03/14/2011	02/16/2011		298.69		322.11	-23.42
534187109	49.0000 LINCOLN NATL CORP IND	08/25/2011	Various		953.06		1,467.35	-514.29
534187109	13.0000 LINCOLN NATL CORP IND	09/12/2011	01/27/2011		224.37		385.95	-161.58
59156R108	12.0000 METLIFE INC	11/09/2011	03/14/2011		384.47		537.48	-153.01
594918104	90.0000 MICROSOFT CORP	11/09/2011	07/11/2011		2,346.25		2,392.06	-45.81
594918104	27.0000 MICROSOFT CORP	11/09/2011	Various		704.41		765.15	-60.74
594918104	184.0000 MICROSOFT CORP	12/12/2011	Various		4,658.79		4,821.95	-163.16
64110W102	114.0000 NETEASE COM INC A D R	12/12/2011	Various		5,394.37		5,894.76	-500.39
666807102	37.0000 NORTHROP GRUMMAN CORPORATION	08/25/2011	Various		1,902.33		2,308.37	-406.04

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Covered (Box 6 is not checked)						
(Box 1a)	(Box 1b)	(Box 2)	(Box 3)			
68389X105	69.0000 ORACLE CORPORATION	11/09/2011	06/13/2011	2,170.00	2,198.25	-28.25
68389X105	23.0000 ORACLE CORPORATION	11/09/2011	Various	723.56	774.64	-51.08
68389X105	6.0000 ORACLE CORPORATION	12/12/2011	06/13/2011	186.00	191.15	-5.15
69331C108	12.0000 P G E CORP	11/09/2011	10/25/2011	479.27	512.36	-33.09
693506107	2.0000 P P G INDS INC	11/09/2011	08/10/2011	170.19	150.08	20.11
69351T106	16.0000 P P L CORPORATION	11/09/2011	08/25/2011	476.31	445.89	30.42
704549104	23.0000 PEABODY ENERGY CORP	10/25/2011	08/10/2011	927.83	1,051.94	-124.11
704549104	4.0000 PEABODY ENERGY CORP	11/09/2011	08/10/2011	164.16	182.95	-18.79
723787107	2.0000 PIONEER NAT RES CO	03/14/2011	02/17/2011	192.11	200.13	-8.02
723787107	18.0000 PIONEER NAT RES CO	11/09/2011	02/17/2011	1,561.65	1,801.21	-239.56
744573106	16.0000 PUBLIC SVC ENTERPRISE GROUP INC	11/09/2011	10/25/2011	528.30	546.06	-17.76
756577102	20.0000 RED HAT INC	04/11/2011	03/14/2011	898.82	806.40	92.42
760975102	2.0000 RESEARCH IN MOTION	03/14/2011	01/04/2011	123.91	116.79	7.12
760975102	40.0000 RESEARCH IN MOTION	04/06/2011	01/04/2011	2,226.64	2,335.88	-109.24
761713106	12.0000 REYNOLDS AMERICAN INC	11/09/2011	Various	454.79	408.51	46.28
806857108	33.0000 SCHLUMBERGER LTD	11/09/2011	Various	2,410.60	3,035.41	-624.81
816851109	2.0000 SEMPRA ENERGY	11/09/2011	03/14/2011	105.62	106.42	-0.80
828806109	2.0000 SIMON PROPERTY GROUP INC	03/14/2011	02/16/2011	211.09	215.26	-4.17
828806109	4.0000 SIMON PROPERTY GROUP INC	11/09/2011	08/25/2011	503.87	453.30	50.57

Statement D-6

2011 Tax Information Statement

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Covered (Box 6 is not checked)		(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	
867914103	93.0000 SUNTRUST BKS INC	08/25/2011	04/29/2011	1,761.06	2,634.05	-872.99
74144T108	9.0000 T ROWE PRICE GROUP INC	05/11/2011	03/14/2011	557.61	572.85	-15.24
87612E106	7.0000 TARGET CORPORATION	03/14/2011	02/25/2011	356.08	367.73	-11.65
87612E106	23.0000 TARGET CORPORATION	04/06/2011	02/25/2011	1,171.59	1,208.26	-36.67
881624209	29.0000 TEVA PHARMACEUTICAL INDS LTD A D R	11/09/2011	05/26/2011	1,174.18	1,430.50	-256.32
882508104	2.0000 TEXAS INSTRUMENTS INC	08/31/2011	03/14/2011	52.86	69.20	-16.34
88732J207	5.0000 TIME WARNER CABLE INC	11/09/2011	Various	299.69	370.21	-70.52
887317303	11.0000 TIME WARNER INC	11/09/2011	10/25/2011	369.26	377.19	-7.93
872540109	12.0000 TJX COMPANIES INC	11/09/2011	10/25/2011	705.58	712.37	-6.79
89417E109	7.0000 TRAVELERS COS INC	11/09/2011	09/12/2011	398.85	335.59	63.26
H89128104	6.0000 TYCO INTERNATIONAL LTD	11/09/2011	08/25/2011	267.35	240.01	27.34
904784709	10.0000 UNILEVER N V A D R	11/09/2011	05/10/2011	326.89	333.73	-6.84
91324P102	19.0000 UNITED HEALTH GROUP INCORPORATED	11/09/2011	06/21/2011	863.53	985.20	-121.67
913017109	10.0000 UNITED TECHNOLOGIES CORP	11/09/2011	03/16/2011	760.78	793.83	-33.05
902973304	9.0000 US BANCORP	04/29/2011	03/14/2011	231.23	240.66	-9.43
902973304	14.0000 US BANCORP	10/25/2011	08/10/2011	353.25	311.53	41.72
902973304	13.0000 US BANCORP	11/09/2011	08/10/2011	327.98	289.27	38.71
92857W209	23.0000 VODAFONE GROUP PLC A D R	11/09/2011	Various	639.61	688.41	-48.80

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
(414)765-6420

☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis (Box 3)	Net Gain or Loss
Covered (Box 6 is not checked)							
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked							
Short Term Wash Sales Loss Disallowed Reported on 1099-B (Box 5)							
00206R102	25.0000 ATT INC	11/09/2011	06/21/2011	719.48		778.00	-58.52
111320107	30.0000 BROADCOM CORP CL A	11/09/2011	02/08/2011	1,020.88		1,330.80	-309.92
172967101	93.0000 CITIGROUP INC	03/14/2011	02/16/2011	413.84		459.22	-45.38
172967424	.3000 CITIGROUP INC	05/25/2011	02/16/2011	12.07		15.68	-3.61
452308109	4.0000 ILLINOIS TOOL WKS INC	03/14/2011	01/27/2011	216.67		221.20	-4.53
594918104	12.0000 MICROSOFT CORP	03/14/2011	02/07/2011	305.51		338.52	-33.01
64110W102	32.0000 NETEASE COM INC A D R	11/09/2011	04/11/2011	1,416.29		1,704.68	-288.39
666807102	2.0000 NORTHROP GRUMMAN CORPORATION	03/14/2011	01/27/2011	131.97		139.51	-7.54
68389X105	6.0000 ORACLE CORPORATION	03/14/2011	02/16/2011	188.28		197.46	-9.18
761713106	7.0000 REYNOLDS AMERICAN INC	03/14/2011	02/25/2011	234.98		238.11	-3.13
88732J207	2.0000 TIME WARNER CABLE INC	03/14/2011	02/16/2011	136.21		144.41	-8.20
92857W209	10.0000 VODAFONE GROUP PLC A D R	03/14/2011	02/16/2011	284.29		295.56	-11.27
Total Short Term Wash Sales Loss Disallowed Reported on 1099-B Report on Form 8949, Part I, with Box A checked				5,080.47		5,863.15	-782.68
Long Term 15% Sales Reported on 1099-B							
143658300	12.0000 CARNIVAL CORP	11/09/2011	11/01/2010	390.23		551.13	-160.90
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box A checked				390.23		551.13	-160.90

Statement D-0

Statement D-0

2011 Tax Information Statement

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Ref: 203

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.
For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Noncovered (Box 6 is checked)		Description (Box 9)		Date of Sale (Box 1a)		Date of Acquisition (Box 2)		Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis (Box 2)		Net Gain or Loss (Box 2)	
Cusip Number		Description		Date of Sale		Date of Acquisition		Sales Price		Cost or Other Basis		Net Gain or Loss	
88579Y101		71.0000 3M CO		02/08/2011		08/11/2010		6,333.43		5,989.24		344.19	
002824100		24.0000 ABBOTT LABS		02/07/2011		06/22/2010		1,096.07		1,164.07		-68.00	
002824100		5.0000 ABBOTT LABS		02/16/2011		06/22/2010		230.75		242.51		-11.76	
G1151C101		4.0000 ACCENTURE PLC CL A		03/14/2011		04/22/2010		204.59		174.42		30.17	
00766T100		9.0000 AECOM TECHNOLOGY CORP		03/14/2011		12/09/2010		243.80		252.00		-8.20	
001055102		41.0000 AFLAC INC		11/09/2011		12/22/2010		1,773.62		2,339.01		-565.39	
001055102		83.0000 AFLAC INC		12/12/2011		Various		3,517.48		4,734.66		-1,217.18	
018490102		5.0000 ALLERGAN INC		03/14/2011		04/09/2010		355.34		317.82		37.52	
03076C106		2.0000 AMERIPRISE FINL INC		03/14/2011		04/05/2010		122.77		93.18		29.59	
031162100		2.9990 AMGEN INC		03/16/2011		06/22/2010		158.82		170.78		-11.96	
149123101		3.0000 CATERPILLAR INC		03/14/2011		12/06/2010		304.22		268.39		35.83	
149123101		12.0000 CATERPILLAR INC		11/09/2011		12/06/2010		1,094.01		1,073.55		20.46	
151020104		12.0000 CELGENE CORP		03/14/2011		04/09/2010		642.22		745.21		-102.99	
172967424		54.7000 CITIGROUP INC		08/10/2011		12/20/2010		1,598.87		2,608.31		-1,009.44	
126132109		4.0000 CNOOC LTD A D R		03/14/2011		06/23/2010		914.54		700.90		213.64	

Statement D-9

2011 Tax Information Statement

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Noncovered (Box 6 is checked)			(Box 9)		(Box 1a)		Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis		Net Gain or Loss	
Cusip Number	Description	Date of Sale	Date of Acquisition									
20825C104	22.0000 CONOCOPHILLIPS	03/14/2011	04/22/2010			1,661.84			1,235.58		426.26	
20825C104	9.0000 CONOCOPHILLIPS	04/06/2011	04/22/2010			726.08			505.47		220.61	
219350105	22.0000 CORNING INC	03/14/2011	07/12/2010			467.05			382.15		84.90	
219350105	320.0000 CORNING INC	06/23/2011	07/12/2010			5,516.24			5,558.50		-42.26	
126650100	8.0000 CVS CAREMARK CORP	03/14/2011	06/14/2010			266.79			255.45		11.34	
25659T107	3.0000 DOLBY LABORATORIES INC CL A	03/14/2011	12/09/2010			150.78			202.32		-51.54	
31428X106	64.0000 FEDEX CORP COM	05/05/2011	08/11/2010			6,089.96			5,333.13		756.83	
34354P105	4.0000 FLOWSERVE CORP	11/09/2011	12/09/2010			376.95			453.84		-76.89	
406216101	56.0000 HALLIBURTON CO	11/09/2011	11/18/2010			2,039.47			2,055.71		-16.24	
489814107	76.0000 JACOBS ENGR GROUP INC	10/04/2011	10/08/2010			2,420.45			3,068.44		-647.99	
487836108	14.0000 KELLOGG CO	02/07/2011	03/08/2010			745.07			737.62		7.45	
494368103	13.0000 KIMBERLY CLARK CORP	02/16/2011	Various			842.53			806.51		36.02	
494368103	30.0000 KIMBERLY CLARK CORP	02/25/2011	06/01/2010			1,947.73			1,846.23		101.50	
63872T620	479.2337 LOOMIS SAYLES ABS STRAT Y	12/13/2011	05/02/2011			4,509.59			4,892.98		-383.39	
58933Y105	6.0000 MERCK AND CO INC NEW	03/14/2011	08/13/2010			193.49			210.87		-17.38	
58933Y105	25.0000 MERCK AND CO INC NEW	03/16/2011	Various			793.81			877.47		-83.66	
636274300	3.0000 NATIONAL GRID PLC SP A D R	03/14/2011	09/14/2010			135.95			131.66		4.29	
670690437	558.6590 NUVEEN INTL SELECT FD CLI	09/09/2011	12/21/2010			4,849.16			5,502.79		-653.63	
701094104	31.0000 PARKER HANNIFIN CORP	01/27/2011	08/13/2010			2,727.34			1,972.98		754.36	

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks, Bonds, etc.	Net Gain or Loss	
					Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked)						
71654V408	21.0000 PETROLEO BRASILEIRO S A A D R	05/26/2011	06/23/2010	708.30	757.89	-49.59
731572103	1.0000 POLO RALPH LAUREN CORP	03/14/2011	11/01/2010	123.20	97.06	26.14
744573106	49.0000 PUBLIC SVC ENTERPRISE GROUP INC	02/16/2011	07/29/2010	1,568.32	1,693.07	-124.75
77957Q202	14.0540 T ROWE PRICE SM CAP VAL ADV	12/13/2011	Various	486.12	495.68	-9.56
931142103	21.0000 WAL MART STORES INC	02/25/2011	09/27/2010	1,083.37	1,128.54	-45.17
Total Short Term Sales Reported on 1099-B					61,075.99	-2,055.87
Report on Form 8949, Part I, with Box B checked						

Short Term Wash Sales Loss Disallowed Reported on 1099-B

001055102	5.0000 AFLAC INC	03/14/2011	12/22/2010	267.69	285.24	-17.55
031162100	7.0010 AMGEN INC	03/16/2011	06/22/2010	370.77	398.69	-27.92
63872T620	158.3863 LOOMIS SAYLES ABS STRAT Y	12/13/2011	05/02/2011	1,490.41	1,617.12	-126.71
693390700	920.8100 PIMCO TOTAL RETURN FUND INST	12/13/2011	03/14/2011	10,009.20	10,055.24	-46.04
78463X863	200.0000 SPDR DJ WILSHIRE INTERNATIONAL	12/13/2011	03/14/2011	6,416.18	7,624.82	-1,208.64
Total Short Term Wash Sales Loss Disallowed Reported on 1099-B					19,981.11	-1,426.86
Report on Form 8949, Part I, with Box B checked						

Long Term 15% Sales Reported on 1099-B

000375204	26.0000 ABB LTD A D R	03/14/2011	06/15/2007	596.68	579.80	16.88
000375204	52.0000 ABB LTD A D R	11/09/2011	06/15/2007	918.30	1,159.60	-241.30
000375204	324.0000 ABB LTD A D R	12/12/2011	Various	5,870.76	6,344.36	-473.60

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)		Date of Acquisition (Box 2)		Sales Price of Stocks Bonds, etc. (Box 2)		Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked)									
002824100	7.0000 ABBOTT LABS	02/16/2011	Various			323.05	362.27	-39.22	
002824100	5.0000 ABBOTT LABS	03/14/2011	11/20/2006			240.24	239.05	1.19	
002824100	81.0000 ABBOTT LABS	06/21/2011	Various			4,223.06	3,633.63	589.43	
G1151C101	7.0000 ACCENTURE PLC CL A	03/14/2011	05/07/2008			358.04	264.49	93.55	
G1151C101	11.0000 ACCENTURE PLC CL A	11/09/2011	04/22/2010			623.68	479.66	144.02	
G1151C101	24.0000 ACCENTURE PLC CL A	11/09/2011	05/07/2008			1,359.81	906.82	452.99	
G1151C101	83.0000 ACCENTURE PLC CL A	12/12/2011	Various			4,793.15	2,893.58	1,899.57	
00766T100	5.0000 AECOM TECHNOLOGY CORP	03/14/2011	07/10/2009			135.45	151.52	-16.07	
00766T100	201.0000 AECOM TECHNOLOGY CORP	03/22/2011	Various			5,464.75	5,708.18	-243.43	
001084102	2.0000 AGCO CORP	03/14/2011	12/04/2007			101.87	130.47	-28.60	
001084102	44.0000 AGCO CORP	11/09/2011	Various			1,968.08	2,843.61	-875.53	
001084102	90.0000 AGCO CORP	12/12/2011	Various			3,839.32	3,136.22	703.10	
009158106	6.0000 AIR PRODS CHEMICALS INC	03/14/2011	10/08/2008			517.97	363.43	154.54	
009158106	26.0000 AIR PRODS CHEMICALS INC	06/21/2011	Various			2,403.02	1,521.16	881.86	
018490102	22.0000 ALLERGAN INC	11/09/2011	04/09/2010			1,814.30	1,398.43	415.87	
018490102	74.0000 ALLERGAN INC	12/12/2011	04/09/2010			6,059.74	4,703.79	1,355.95	
025537101	8.0000 AMERICAN ELECTRIC POWER CO INC	03/14/2011	04/17/2009			281.75	215.74	66.01	
025537101	49.0000 AMERICAN ELECTRIC POWER CO INC	03/16/2011	04/17/2009			1,699.64	1,321.43	378.21	
025816109	31.0000 AMERICAN EXPRESS CO	03/14/2011	Various			1,354.36	1,035.16	319.20	

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2011 Tax Information Statement

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)		Date of Acquisition (Box 2)		Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
		Sale	Acquisition	Sale	Acquisition			
Noncovered (Box 6 is checked)								
025816109	14.0000 AMERICAN EXPRESS CO	11/09/2011	09/27/2010	690.74		608.26	82.48	
03076C106	22.0000 AMERIPRISE FINL INC	11/09/2011	04/05/2010	1,001.42		1,024.94	-23.52	
03076C106	67.0000 AMERIPRISE FINL INC	12/12/2011	04/05/2010	3,036.38		3,121.39	-85.01	
031162100	10.0000 AMGEN INC	11/09/2011	Various	574.38		623.14	-48.76	
032511107	30.0000 ANADARKO PETE CORP	11/09/2011	07/10/2008	2,340.25		2,190.68	149.57	
032511107	37.0000 ANADARKO PETE CORP	12/12/2011	Various	2,831.55		2,512.20	319.35	
037411105	9.0000 APACHE CORP	01/27/2011	10/02/2009	1,063.06		813.06	250.00	
037411105	4.0000 APACHE CORP	03/14/2011	02/26/2010	472.63		414.71	57.92	
037411105	28.0000 APACHE CORP	10/25/2011	Various	2,670.88		2,495.15	175.73	
037411105	5.0000 APACHE CORP	11/09/2011	08/03/2009	501.59		434.52	67.07	
037833100	4.0000 APPLE INC	03/14/2011	02/21/2008	1,412.05		486.08	925.97	
037833100	11.0000 APPLE INC	11/09/2011	Various	4,346.56		1,182.65	3,163.91	
00206R102	8.0000 ATT INC	03/14/2011	11/20/2006	223.59		267.76	-44.17	
053484101	5.0000 AVALONBAY CMNTYS INC	02/07/2011	01/14/2009	570.22		262.96	307.26	
053484101	2.0000 AVALONBAY CMNTYS INC	03/14/2011	01/14/2009	231.97		105.18	126.79	
053484101	10.0000 AVALONBAY CMNTYS INC	06/21/2011	01/14/2009	1,314.84		525.93	788.91	
054303102	174.0000 AVON PRODS INC	02/08/2011	11/17/2009	4,859.42		6,258.78	-1,399.36	
088606108	2.0000 B H P BILLITON LIMITED A D R	03/14/2011	01/12/2010	177.27		157.84	19.43	
088606108	7.0000 B H P BILLITON LIMITED A D R	11/09/2011	Various	526.73		419.05	107.68	

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 6 is checked)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price (Box 2)		Cost or Other Basis	Net Gain or Loss
				of Stocks	Bonds, etc.		
060505104	5.0000 BANK OF AMERICA CORP	03/14/2011	11/11/2009	70.39		82.20	-11.81
060505104	154.0000 BANK OF AMERICA CORP	05/10/2011	Various	1,878.85		2,028.12	-149.27
060505104	398.0000 BANK OF AMERICA CORP	08/25/2011	Various	3,088.42		4,663.49	-1,575.07
073902ML9	50000.0000 BEAR STEARNS CO INC	08/15/2011	11/16/2006	50,000.00		50,650.00	-650.00
086516101	8.0000 BEST BUY CO INC	03/14/2011	04/15/2008	251.27		333.20	-81.93
086516101	70.0000 BEST BUY CO INC	03/25/2011	Various	2,013.21		2,387.14	-373.93
099724106	18.0000 BORG WARNER INC	11/09/2011	06/23/2010	1,190.85		722.10	468.75
099724106	112.0000 BORG WARNER INC	12/12/2011	06/23/2010	7,544.17		4,493.06	3,051.11
111320107	100.0000 BROADCOM CORP CL A	12/12/2011	06/25/2010	2,902.94		3,402.36	-499.42
133428105	1.0000 CAMERON INTL CORP	03/14/2011	06/15/2007	58.83		36.81	22.02
133428105	39.0000 CAMERON INTL CORP	11/09/2011	06/15/2007	1,924.22		1,435.42	488.80
133428105	130.0000 CAMERON INTL CORP	12/12/2011	Various	6,423.85		3,936.83	2,487.02
143658300	27.0000 CARNIVAL CORP	03/14/2011	Various	1,069.98		794.39	275.59
143658300	6.0002 CARNIVAL CORP	11/09/2011	11/01/2010	194.76		257.30	-62.54
143658300	155.0000 CARNIVAL CORP	12/12/2011	09/29/2009	5,217.19		5,232.49	-15.30
149123101	11.0000 CATERPILLAR INC	02/07/2011	11/11/2009	1,097.99		660.01	437.98
149123101	2.0000 CATERPILLAR INC	03/14/2011	11/11/2009	202.75		120.00	82.75
149123101	19.0000 CATERPILLAR INC	03/16/2011	11/11/2009	1,920.30		1,140.03	780.27
149123101	37.0000 CATERPILLAR INC	12/12/2011	12/06/2010	3,417.25		3,310.11	107.14

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks Bonds, etc.		Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked)							
151020104	19.0000 CELGENE CORP	11/09/2011	04/09/2010	1,210.65		1,179.92	30.73
151020104	74.0000 CELGENE CORP	12/12/2011	04/09/2010	4,718.14		4,595.47	122.67
156782104	7.0000 CERNER CORPORATION	03/14/2011	11/16/2006	722.38		345.75	376.63
156782104	12.0000 CERNER CORPORATION	11/09/2011	11/16/2006	758.98		296.36	462.62
156782104	112.0000 CERNER CORPORATION	12/12/2011	Various	6,579.87		2,534.92	4,044.95
17275R102	7.0000 CISCO SYS INC	03/14/2011	11/16/2006	124.17		188.63	-64.46
17275R102	100.0000 CISCO SYS INC	03/25/2011	Various	1,723.96		1,531.02	192.94
17275R102	307.0000 CISCO SYS INC	07/11/2011	Various	4,697.04		7,361.72	-2,664.68
126132109	4.0000 CNOOC LTD A D R	11/09/2011	06/23/2010	759.34		700.90	58.44
126132109	16.0000 CNOOC LTD A D R	12/12/2011	06/23/2010	2,965.38		2,803.59	161.79
192446102	40.0000 COGNIZANT TECH SOLUTIONS CL A	08/31/2011	11/16/2006	2,527.72		1,596.80	930.92
192446102	19.0000 COGNIZANT TECH SOLUTIONS CL A	11/09/2011	11/16/2006	1,285.32		758.48	526.84
20441W203	114.0000 COMPANHIA DE BEBIDAS P R A D R	01/19/2011	05/07/2008	3,151.04		1,801.19	1,349.85
20441W203	74.0000 COMPANHIA DE BEBIDAS P R A D R	03/14/2011	Various	2,052.72		1,133.30	919.42
20441W203	46.0000 COMPANHIA DE BEBIDAS P R A D R	11/09/2011	06/10/2008	1,520.27		599.80	920.47
20441W203	266.0000 COMPANHIA DE BEBIDAS P R A D R	12/12/2011	Various	9,323.63		3,069.69	6,253.94
20441W203R	312.0000 COMPANHIA DE BEBIDAS P R ADR RIGHTS	06/15/2011	Various	3.84		0.00	3.84
20825C104	22.0000 CONOCOPHILLIPS	10/25/2011	04/22/2010	1,564.71		1,235.58	329.13

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked) (Box 1a) (Box 2)						
20825C104	13.0000 CONOCOPHILLIPS	11/09/2011	04/22/2010	910.37	730.12	180.25
G2554F105	19.0000 COVIDIEN PLC	03/16/2011	01/14/2009	964.31	685.51	278.80
G2554F113	4.0000 COVIDIEN PLC	11/09/2011	06/22/2010	179.72	172.49	7.23
126650100	19.0000 CVS CAREMARK CORP	11/09/2011	06/14/2010	726.73	606.70	120.03
235851102	10.0000 DANAHER CORP	03/14/2011	11/16/2006	507.79	366.35	141.44
235851102	39.0000 DANAHER CORP	11/09/2011	Various	1,867.67	1,422.01	445.66
235851102	113.0000 DANAHER CORP	12/12/2011	Various	5,127.85	3,509.76	1,618.09
25490A101	55.0000 DIRECTV CL A	03/14/2011	07/29/2008	2,513.45	1,469.06	1,044.39
25490A101	85.0000 DIRECTV CL A	05/11/2011	07/29/2008	4,174.83	2,270.36	1,904.47
25490A101	16.0000 DIRECTV CL A	11/09/2011	07/29/2008	714.38	427.36	287.02
25490A101	98.0000 DIRECTV CL A	12/12/2011	Various	4,516.72	2,611.00	1,905.72
254687106	6.0000 DISNEY WALT CO	03/14/2011	03/08/2010	252.29	198.79	53.50
25659T107	5.0000 DOLBY LABORATORIES INC CL A	03/14/2011	01/28/2009	251.29	133.26	118.03
25659T107	81.0000 DOLBY LABORATORIES INC CL A	03/31/2011	01/28/2009	3,965.69	2,158.84	1,806.85
260003108	34.0000 DOVER CORP	11/09/2011	03/04/2010	1,813.86	1,566.37	247.49
260003108	133.0000 DOVER CORP	12/12/2011	Various	7,347.46	5,544.10	1,803.36
268648102	60.0000 E M C CORP MASS	11/09/2011	10/04/2010	1,435.17	1,198.25	236.92
278865100	155.0000 ECOLAB INC	02/17/2011	Various	7,292.49	6,731.03	561.46
294821608	92.0000 ERICSSON (LM)TEL SP A D R	03/14/2011	06/18/2009	1,102.13	882.96	219.17

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks, Bonds, etc.		Net Gain or Loss
				Cost or Other Basis	Other Basis	
Noncovered (Box 6 is checked)						
294821608	144.0000 ERICSSON (LM)TEL SP A D R	04/29/2011	06/18/2009	2,188.76	1,382.03	806.73
302182100	48.0000 EXPRESS SCRIPTS INC	11/09/2011	12/17/2007	2,228.11	1,706.26	521.85
30231G102	7.0000 EXXON MOBIL CORP	03/14/2011	07/10/2008	574.05	593.75	-19.70
30231G102	13.0000 EXXON MOBIL CORP	08/21/2011	Various	1,048.15	1,089.92	-41.77
30231G102	10.0000 EXXON MOBIL CORP	11/09/2011	Various	772.28	795.31	-23.03
316773100	24.0000 FIFTH THIRD BANCORP	11/09/2011	09/27/2010	283.43	290.64	-7.21
34354P105	6.0000 FLOWSERVE CORP	03/14/2011	05/20/2008	745.42	758.04	-12.62
34354P105	11.0000 FLOWSERVE CORP	11/09/2011	05/20/2008	1,036.62	1,389.73	-353.11
34354P105	36.0000 FLOWSERVE CORP	12/12/2011	Various	3,591.30	3,272.39	318.90
35671D857	7.0000 FREEPORT MCMORAN COPPER GOLD	03/14/2011	02/26/2010	340.47	262.90	77.57
35671D857	11.0000 FREEPORT MCMORAN COPPER GOLD	11/09/2011	02/26/2010	426.13	413.13	13.00
369550108	13.0000 GENERAL DYNAMICS CORP	03/14/2011	10/20/2009	976.54	880.73	95.81
369550108	16.0000 GENERAL DYNAMICS CORP	06/21/2011	10/20/2009	1,173.51	1,083.98	89.53
369550108	5.0000 GENERAL DYNAMICS CORP	11/09/2011	10/20/2009	313.89	336.74	-24.85
369604103	20.0000 GENERAL ELEC CO	11/09/2011	02/26/2010	314.39	321.78	-7.39
38141G104	7.0000 GOLDMAN SACHS GROUP INC	08/25/2011	09/09/2009	775.56	1,183.98	-408.42
38141G104	4.0000 GOLDMAN SACHS GROUP INC	11/09/2011	09/09/2009	402.07	676.56	-274.49
38141W398	133.1910 GOLDMAN SACHS M C VALUE CL INST	03/14/2011	11/17/2008	4,964.03	2,930.64	2,033.39
38141W398	128.2710 GOLDMAN SACHS M C VALUE CL INST	07/11/2011	04/09/2010	4,876.86	4,214.99	661.87

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Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
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RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked) (Box 9) (Box 2)						
38141W398	153.1390 GOLDMAN SACHS M C VALUE CL INST	10/20/2011	04/09/2010	5,027.55	5,032.15	-4.60
38259P508	3.0000 GOOGLE INC CL A	11/09/2011	07/03/2007	1,797.71	1,584.70	213.01
406216101	185.0000 HALLIBURTON CO	12/12/2011	Various	5,945.78	5,693.49	252.29
42809H107	19.0000 HESS CORP	01/27/2011	03/24/2009	1,504.34	1,243.94	260.40
42809H107	6.0000 HESS CORP	03/14/2011	03/24/2009	473.69	392.82	80.87
42809H107	42.0000 HESS CORP	10/25/2011	Various	2,527.52	2,596.65	-69.13
42809H107	5.0000 HESS CORP	11/09/2011	Various	307.54	271.34	36.20
428236103	152.0000 HEWLETT PACKARD CO	01/04/2011	Various	6,580.02	6,715.45	-135.43
428236103	13.0000 HEWLETT PACKARD CO	02/16/2011	11/20/2006	634.96	517.66	117.30
428236103	5.0000 HEWLETT PACKARD CO	03/14/2011	11/20/2006	207.24	199.10	8.14
428236103	80.0000 HEWLETT PACKARD CO	04/06/2011	Various	3,295.82	3,147.92	147.90
40429CFQ0	50000.0000 HSBC FINANCE CORP 5.700% 6/01/11	06/01/2011	06/04/2007	50,000.00	50,285.00	-285.00
458140100	139.0000 INTEL CORP	02/16/2011	Various	3,004.37	2,775.05	229.32
458140100	31.0000 INTEL CORP	03/14/2011	11/16/2006	641.37	690.68	-49.31
458140100	285.0000 INTEL CORP	04/11/2011	Various	5,705.39	5,780.50	-75.11
459200101	8.0000 INTERNATIONAL BUSINESS MACHINES CORP	02/07/2011	Various	1,316.19	753.30	562.89
459200101	6.0000 INTERNATIONAL BUSINESS MACHINES CORP	03/14/2011	01/17/2007	963.10	603.11	359.99

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Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks, Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked)						
459200101	INTERNATIONAL BUSINESS MACHINES CORP	03/14/2011	11/20/2006	321.03	186.96	134.07
459200101	INTERNATIONAL BUSINESS MACHINES CORP	08/10/2011	11/20/2006	1,171.80	654.36	517.44
459200101	INTERNATIONAL BUSINESS MACHINES CORP	11/09/2011	11/20/2006	543.97	280.44	263.53
459200101	INTERNATIONAL BUSINESS MACHINES CORP	11/09/2011	01/17/2007	2,537.31	1,407.27	1,130.04
459200101	INTERNATIONAL BUSINESS MACHINES CORP	12/12/2011	Various	11,473.57	5,914.27	5,559.30
06738C778	IPATH DOW JONES UBS COMMODITY	03/14/2011	Various	19,687.63	15,979.97	3,707.65
06738C778	IPATH DOW JONES UBS COMMODITY	05/02/2011	Various	15,869.69	11,979.93	3,889.76
06738C778	IPATH DOW JONES UBS COMMODITY	05/06/2011	10/12/2009	9,609.84	7,980.00	1,629.84
06738C778	IPATH DOW JONES UBS COMMODITY	06/17/2011	10/12/2009	4,790.90	3,990.00	800.90
06738C778	IPATH DOW JONES UBS COMMODITY	12/19/2011	Various	28,678.45	32,729.48	-4,051.03
464287234	ISHARES MSCI EMERGING MKTS E T F	10/28/2011	Various	33,799.35	28,117.00	5,682.35
469814107	JACOBS ENGR GROUP INC	03/14/2011	Various	678.84	582.10	96.74
469814107	JACOBS ENGR GROUP INC	10/04/2011	11/16/2006	2,356.75	3,056.20	-699.45
487836108	KELLOGG CO	02/07/2011	12/01/2009	2,075.57	2,067.99	7.58
50075N104	KRAFT FOODS INC CL A	11/09/2011	08/25/2010	381.36	321.97	59.39
534187109	LINCOLN NATL CORP IND	09/12/2011	08/11/2009	1,415.29	1,782.43	-367.14

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Ref: 203

Recipient's Name and Address:
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C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Noncovered (Box 6 is checked)		Description (Box 9)		Date of Sale (Box 1a)		Date of Acquisition (Box 2)		Sales Price of Stocks, Bonds, etc.		Cost or Other Basis		Net Gain or Loss	
Cusip Number													
57636Q104	17.0000	MASTERCARD INC		01/04/2011	Various			3,777.51		2,876.47		901.04	
580135101	6.0000	MCDONALDS CORP		03/14/2011	01/07/2010			453.53		373.38		80.15	
580135101	16.0000	MCDONALDS CORP		03/14/2011	05/07/2008			1,209.41		963.84		245.57	
580135101	24.0000	MCDONALDS CORP		08/10/2011	Various			2,023.23		1,360.52		662.71	
580135101	27.0000	MCDONALDS CORP		10/25/2011	05/18/2009			2,491.07		1,457.82		1,033.25	
580135101	4.0000	MCDONALDS CORP		11/09/2011	05/18/2009			369.75		215.97		153.78	
580135101	30.0000	MCDONALDS CORP		11/09/2011	Various			2,770.14		1,594.55		1,175.59	
580135101	102.0000	MCDONALDS CORP		12/12/2011	11/16/2006			10,004.98		4,240.14		5,764.84	
58933Y105	31.0000	MERCK AND CO INC NEW		06/21/2011	09/08/2008			1,105.67		1,093.78		11.89	
58933Y105	16.0000	MERCK AND CO INC NEW		11/09/2011	Various			537.42		559.41		-21.99	
59156R108	6.0000	METLIFE INC		11/09/2011	03/07/2008			192.23		353.89		-161.66	
594918104	256.0000	MICROSOFT CORP		12/12/2011	Various			6,481.80		6,817.22		-335.42	
636274300	6.0000	NATIONAL GRID PLC SP A D R		11/09/2011	09/14/2010			294.71		263.32		31.39	
641069406	8.0000	NESTLE SA SPONSORED A D R		03/14/2011	11/20/2006			442.39		283.52		158.87	
641069406	45.0000	NESTLE SA SPONSORED A D R		05/10/2011	11/20/2006			2,757.67		1,594.80		1,162.87	
641069406	15.0000	NESTLE SA SPONSORED A D R		06/21/2011	11/20/2006			934.78		531.60		403.18	
641069406	8.0000	NESTLE SA SPONSORED A D R		11/09/2011	09/14/2010			441.19		430.00		11.19	
641233200	43.7250	NEUBERGER BERMAN GENESIS INSTL FD		10/20/2011	10/14/2009			2,009.60		1,595.97		413.63	

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
(414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc. (Box 2)		Cost or Other Basis	Net Gain or Loss
				(Box 1a)	(Box 2)		
Noncovered (Box 6 is checked)							
693475105	5.0000 P N C FINANCIAL SERVICES GROUP INC	03/14/2011	04/30/2009	311.19	203.44	107.75	
693475105	57.0000 P N C FINANCIAL SERVICES GROUP INC	10/25/2011	Various	3,075.18	2,310.65	764.53	
693475105	12.0000 P N C FINANCIAL SERVICES GROUP INC	11/09/2011	04/23/2009	624.82	479.67	145.15	
693718108	60.0000 PACCAR INC	01/27/2011	Various	3,361.75	2,345.04	1,016.71	
704549104	11.0000 PEABODY ENERGY CORP	03/14/2011	01/07/2010	713.66	553.01	160.65	
704549104	36.0000 PEABODY ENERGY CORP	04/29/2011	01/07/2010	2,401.79	1,809.83	591.96	
704549104	5.0000 PEABODY ENERGY CORP	11/09/2011	01/07/2010	205.19	251.37	-46.18	
713448108	15.0000 PEPSICO INC	03/14/2011	11/16/2006	956.83	929.85	26.98	
713448108	4.0000 PEPSICO INC	03/14/2011	05/18/2009	255.15	203.86	51.29	
713448108	5.0000 PEPSICO INC	10/25/2011	05/18/2009	309.69	254.83	54.86	
713448108	23.0000 PEPSICO INC	11/09/2011	11/16/2006	1,427.12	1,425.77	1.35	
713448108	7.0000 PEPSICO INC	11/09/2011	05/18/2009	434.97	356.77	78.20	
713448108	98.0000 PEPSICO INC	12/12/2011	Various	6,289.51	5,865.52	423.99	
71654V408	20.0000 PETROLEO BRASILEIRO S A A D R	03/14/2011	05/21/2009	789.18	792.08	-2.90	
71654V408	71.0000 PETROLEO BRASILEIRO S A A D R	05/26/2011	05/21/2009	2,394.73	2,811.88	-417.15	
717081103	28.0000 PFIZER INC	03/14/2011	10/20/2008	549.06	484.40	64.66	
717081103	58.0000 PFIZER INC	11/09/2011	Various	1,117.63	1,002.16	115.47	
723787107	26.0000 PIONEER NAT RES CO	11/09/2011	05/21/2010	2,255.71	1,522.63	733.08	
723787107	74.0000 PIONEER NAT RES CO	12/12/2011	05/21/2010	6,457.11	4,333.65	2,123.46	

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description	Date of Sale		Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
		(Box 1a)	(Box 2)			
Noncovered (Box 6 is checked)						
74005P104	11.0000 PRAXAIR INC	03/14/2011	Various	1,075.66	718.19	357.47
74005P104	12.0000 PRAXAIR INC	11/09/2011	11/16/2006	1,176.93	758.04	418.89
74005P104	76.0000 PRAXAIR INC	12/12/2011	Various	7,757.93	4,785.05	2,972.88
741503403	2.0000 PRICELINE COM INC	03/14/2011	01/22/2009	921.90	133.06	788.84
741503403	5.0000 PRICELINE COM INC	11/09/2011	01/22/2009	2,692.89	332.65	2,360.24
741503403	14.0000 PRICELINE COM INC	12/12/2011	01/22/2009	6,572.87	931.43	5,641.44
744320102	14.0000 PRUDENTIAL FINANCIAL INC	03/14/2011	05/18/2009	855.94	573.91	282.03
744320102	27.0000 PRUDENTIAL FINANCIAL INC	04/29/2011	05/18/2009	1,710.79	1,106.82	603.97
744320102	11.0000 PRUDENTIAL FINANCIAL INC	11/09/2011	05/18/2009	566.81	450.93	115.88
751212101	10.0000 RALPH LAUREN CORP	11/09/2011	11/01/2010	1,473.57	970.64	502.93
751212101	34.0000 RALPH LAUREN CORP	12/12/2011	11/01/2010	4,901.34	3,300.17	1,601.17
756577102	126.0000 RED HAT INC	04/11/2011	03/04/2009	5,662.58	1,809.80	3,852.78
775109200	55.0000 ROGERS COMMUNICATIONS INC CL B	02/16/2011	02/02/2010	1,964.20	1,709.64	254.56
806407102	12.0000 SCHEIN HENRY INC	03/14/2011	11/16/2006	798.82	609.60	189.22
806407102	28.0000 SCHEIN HENRY INC	11/09/2011	11/16/2006	1,791.12	1,422.39	368.73
806407102	116.0000 SCHEIN HENRY INC	12/12/2011	Various	7,204.62	5,333.94	1,870.68
808857108	6.0000 SCHLUMBERGER LTD	11/09/2011	Various	438.30	448.68	-10.38
816851109	7.0000 SEMPRA ENERGY	11/09/2011	05/04/2010	369.66	346.12	23.54
855030102	15.0000 STAPLES INC	03/14/2011	03/18/2008	301.64	333.40	-31.76

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Recipient's Name and Address:
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RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
(414)765-6420

☐ 2nd TIN notice

Questions? ☐ Corrected

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Cusip Number	Description	Date of		Sales Price of Stocks or Bonds, etc.	Cost or Other Basis	Net Gain or Loss
		Sale	Acquisition			
Noncovered (Box 6 is checked) (Box 9) (Box 1a) (Box 2)						
855030102	84.0000 STAPLES INC	03/16/2011	Various	1,646.20	1,570.92	75.27
74144T108	65.0000 T ROWE PRICE GROUP INC	05/11/2011	Various	4,027.17	3,080.77	946.40
74144T108	91.0000 T ROWE PRICE GROUP INC	08/17/2011	Various	4,675.34	3,073.27	1,602.07
77957Q202	111.6700 T ROWE PRICE SM CAP VAL ADV	06/17/2011	01/31/2008	4,002.25	3,953.12	49.13
77957Q202	77.2800 T ROWE PRICE SM CAP VAL ADV	07/11/2011	Various	2,938.96	2,655.68	283.28
77957Q202	509.1910 T ROWE PRICE SM CAP VAL ADV	12/13/2011	Various	17,612.92	14,957.76	2,655.16
87612E106	13.0000 TARGET CORPORATION	04/06/2011	Various	662.21	603.02	59.19
87612E106	14.0000 TARGET CORPORATION	10/25/2011	08/03/2009	762.43	602.77	159.66
87612E106	7.0000 TARGET CORPORATION	11/09/2011	08/03/2009	361.82	301.38	60.44
882508104	72.0000 TEXAS INSTRUMENTS INC	08/31/2011	Various	1,903.13	2,162.41	-259.28
882508104	47.0000 TEXAS INSTRUMENTS INC	11/09/2011	11/16/2006	1,421.72	1,411.41	10.31
882508104	168.0000 TEXAS INSTRUMENTS INC	12/12/2011	Various	4,845.03	4,040.17	804.86
883556102	8.0000 THERMO FISHER SCIENTIFIC INC	03/14/2011	03/10/2008	437.11	427.80	9.31
883556102	3.0000 THERMO FISHER SCIENTIFIC INC	03/14/2011	02/06/2009	163.88	119.55	44.33
883556102	5.0000 THERMO FISHER SCIENTIFIC INC	11/09/2011	Various	241.94	161.15	80.79
883556102	12.0000 THERMO FISHER SCIENTIFIC INC	11/09/2011	03/10/2008	579.82	641.71	-61.89
883556102	105.0000 THERMO FISHER SCIENTIFIC INC	12/12/2011	Various	4,719.65	4,985.64	-265.99
872540109	7.0000 TJX COMPANIES INC	03/14/2011	Various	345.37	252.45	92.92
89417E109	33.0000 TRAVELERS COS INC	02/16/2011	Various	1,955.62	1,435.67	519.95

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2011 Tax Information Statement

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Ref: 203

Recipient's Name and Address:
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C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

CUSIP Number	Description	Date of Sale	Date of Acquisition	Sales Price		Net Gain or Loss
				of Stocks, Bonds, etc.	Cost or Other Basis	
Noncovered (Box 6 is checked) (Box 9)						
H89128104	64.0000 TYCO INTERNATIONAL LTD	02/25/2011	Various	2,862.95	2,208.01	654.94
907818108	3.0000 UNION PACIFIC CORP	03/14/2011	11/06/2008	279.77	186.32	93.45
907818108	5.0000 UNION PACIFIC CORP	03/14/2011	11/11/2009	466.29	314.57	151.72
907818108	8.0000 UNION PACIFIC CORP	11/09/2011	11/11/2009	784.94	503.31	281.63
907818108	33.0000 UNION PACIFIC CORP	11/09/2011	11/06/2008	3,228.65	2,049.48	1,179.17
907818108	79.0000 UNION PACIFIC CORP	12/12/2011	Various	7,887.20	4,440.11	3,447.09
912909108	4.0000 UNITED STATES STEEL CORP	03/14/2011	11/11/2009	218.19	158.64	59.55
912909108	51.0000 UNITED STATES STEEL CORP	05/10/2011	11/11/2009	2,376.69	2,022.65	354.04
913017109	15.0000 UNITED TECHNOLOGIES CORP	03/14/2011	Various	1,207.02	973.80	233.22
902973304	71.0000 US BANCORP	04/29/2011	Various	1,824.12	1,793.48	30.64
902973304	140.0000 US BANCORP	10/25/2011	Various	3,532.55	2,771.75	760.80
92220P105	36.0000 VARIAN MED SYS INC	11/09/2011	08/06/2008	2,019.92	2,275.92	-256.00
92343V104	7.0000 VERIZON COMMUNICATIONS INC	03/14/2011	11/20/2006	245.48	228.57	16.91
92343V104	13.0000 VERIZON COMMUNICATIONS INC	11/09/2011	11/20/2006	477.48	424.48	53.00
92826C839	2.0000 VISA INC CLASS A SHARES	03/14/2011	04/24/2009	143.45	117.88	25.57
92826C839	51.0000 VISA INC CLASS A SHARES	06/13/2011	04/24/2009	3,818.21	3,005.98	812.23
929042109	40.0000 VORNADO REALTY TRUST	02/16/2011	10/20/2009	3,529.91	2,476.83	1,053.08
931142103	102.0000 WAL MART STORES INC	02/28/2011	Various	5,298.80	5,573.06	-274.26
931142103	8.0000 WAL MART STORES INC	03/14/2011	Various	417.03	403.29	13.74

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2011 Tax Information Statement

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Recipient's Name and Address:
JAMES DUTTON FOUNDATION
C/O DEAN FENSKE
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID Number: XX-XXX5492
Payer's Federal ID Number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address:
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description (Box 6 is checked)	(Box 1a)	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss
Noncovered (Box 6 is checked) (Box 2)							
931142103	20.0000 WAL MART STORES INC	06/21/2011	Various		1,054.63	925.73	128.90
931142103	32.0000 WAL MART STORES INC	08/10/2011	Various		1,574.89	1,645.49	-70.60
931142103	8.0000 WAL MART STORES INC	11/09/2011	06/22/2010		461.03	410.48	50.55
94106L109	14.0000 WASTE MGMT INC	02/07/2011	Various		531.55	401.74	129.81
94106L109	4.0000 WASTE MGMT INC	03/14/2011	04/23/2009		146.91	105.67	41.24
94106L109	58.0000 WASTE MGMT INC	06/21/2011	04/23/2009		2,165.64	1,532.24	633.40
949746101	7.0000 WELLS FARGO CO	03/14/2011	01/02/2009		223.01	207.69	15.32
949746101	48.0000 WELLS FARGO CO	11/09/2011	Various		1,206.21	1,277.37	-71.16
Total Long Term 15% Sales Reported on 1099-B					813,387.02	671,687.22	141,699.77
Report on Form 8949, Part II, with Box B checked							

Long Term Wash Sales Loss Disallowed Reported on 1099-B							
143658300	29.9998 CARNIVAL CORP	11/09/2011	11/01/2010		973.78	1,286.47	-312.69
594918104	6.0000 MICROSOFT CORP	03/14/2011	11/16/2006		152.76	176.62	-23.86
Total Long Term Wash Sales Loss Disallowed Reported on 1099-B					1,126.54	1,463.09	-336.55
Report on Form 8949, Part II, with Box B checked							

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