



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation STUBBEMAN FAMILY FOUNDATION		A Employer identification number 68-0587962
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 701		B Telephone number 325-627-7000
City or town, state, and ZIP code ABILENE, TX 79604		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 388,593.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		20.	20.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
c Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances		54,461.			STATEMENT 2
b Less Cost of goods sold		34,620.			STATEMENT 3
c Gross profit or (loss)		19,841.			
11 Other income		95,404.	95,404.		STATEMENT 4
12 Total. Add lines 1 through 11		115,265.	95,424.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		2,900.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		9,804.	8,912.		0.
19 Depreciation and depletion		26,731.	14,152.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		10,524.	9,624.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		49,959.	32,688.		0.
25 Contributions, gifts, grants paid		90,000.			90,000.
26 Total expenses and disbursements. Add lines 24 and 25		139,959.	32,688.		90,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<24,694.>			
b Net investment income (if negative, enter -0-)			62,736.		
c Adjusted net income (if negative, enter -0-)				N/A	

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	15,073.	12,700.	12,700.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 4,410.			
	Less: accumulated depreciation ▶ 4,410.			
	15 Other assets (describe ▶ OIL & GAS INTERESTS)	210,936.	210,936.	375,893.
	16 Total assets (to be completed by all filers)	226,009.	223,636.	388,593.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	226,009.	223,636.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	226,009.	223,636.	
	31 Total liabilities and net assets/fund balances	226,009.	223,636.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	226,009.
2	Enter amount from Part I, line 27a	2	<24,694.>
3	Other increases not included in line 2 (itemize) ▶ PERCENTAGE DEPLETION	3	22,321.
4	Add lines 1, 2, and 3	4	223,636.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	223,636.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	59,000.	239,976.	.245858
2009	46,700.	229,856.	.203171
2008	153,000.	267,592.	.571766
2007	73,100.	126,823.	.576394
2006			

2 Total of line 1, column (d)	2	1.597189
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.399297
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	340,867.
5 Multiply line 4 by line 3	5	136,107.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	627.
7 Add lines 5 and 6	7	136,734.
8 Enter qualifying distributions from Part XII, line 4	8	90,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,255.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,255.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,255.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		21.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,276.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► RICHARD YOUNG Telephone no. ► 325-627-7007
 Located at ► PO BOX 701, ABILENE, TX ZIP+4 ► 79604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	42,146.
c	Fair market value of all other assets	1c	303,912.
d	Total (add lines 1a, b, and c)	1d	346,058.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	346,058.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,191.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	340,867.
6	Minimum investment return. Enter 5% of line 5	6	17,043.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,043.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,255.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	642.
c	Add lines 2a and 2b	2c	1,897.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,146.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,146.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,146.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				15,146.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	94,380.			
b From 2007	69,806.			
c From 2008	141,225.			
d From 2009	36,086.			
e From 2010	47,893.			
f Total of lines 3a through e	389,390.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	90,000.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				15,146.
e Remaining amount distributed out of corpus	74,854.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	464,244.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	94,380.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	369,864.			
10 Analysis of line 9:				
a Excess from 2007	69,806.			
b Excess from 2008	141,225.			
c Excess from 2009	36,086.			
d Excess from 2010	47,893.			
e Excess from 2011	74,854.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

2011.03050 STUBBEMAN FAMILY FOUNDATION 546360 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE FOR WOMEN & CHILDREN 1350 N. 10TH ST. ABILENE, TX 79601	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON ROAD KANAB, UT 84741	NONE	SECT 501(C)(3)	OPERATING SUPPORT	3,000.
CAL FARLEY'S BOYS RANCH P.O. BOX 1890 AMARILLO, TX 79174	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
CALIFORNIA STATE PARKS FOUNDATION 50 FRANCISCO STREET, SUITE 110 SAN FRANCISCO, CA 94133	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
CASCADE SCHOOL OF MUSIC 200 NW PACIFIC PARK LANE BEND, OR 97701	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,000.
Total			SEE CONTINUATION SHEET(S)	90,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr. 7)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	First Financial Trust & Asset Management Co., N.A. Signature of officer or trustee <i>Robert Young</i>		Date <i>5-11-12</i>		Title <i>EVP</i>		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	LEROY BOLT, CPA		<i>LeRoy Bolt</i>		<i>5-10-12</i>		P00023092
	Firm's name ▶ CONDLEY AND COMPANY, L.L.P.					Firm's EIN ▶ 75-1056027	
	Firm's address ▶ P. O. BOX 2993 ABILENE, TX 79604-2993					Phone no. (325) 677-6251	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR BIOLOGICAL DIVERSITY P.O. BOX 710 TUCSON, AZ 85702	NONE	SECT 501(C)(3)	OPERATING SUPPORT	3,000.
CENTRAL MICHIGAN UNIVERSITY 102 WARRIOR HALL MOUNT PLEASANT, MI 48859	NONE	SECT 501(C)(3)	OPERATING SUPPORT	300.
CENTRAL OREGON ENVIRONMENTAL CENTER 16 NW KANSAS AVE BEND, OR 97701	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
CENTRAL OREGON LAND WATCH 1539 NW VICKSBURG AVE BEND, OR 97701	NONE	SECT 501(C)(3)	OPERATING SUPPORT	7,000.
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
COMMUNITY FOUNDATION OF ABILENE 500 CHESTNUT SUITE 1001 ABILENE, TX 79604	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,700.
CRESTWOOD HILLS COOPERATIVE NURSERY SCHOOL 986 HANLEY AVE LOS ANGELES, CA 90049	NONE	SECT 501(C)(3)	OPERATING SUPPORT	8,000.
DETERMINED TO SUCCEED P.O. BOX 12306 MARINA DEL RAY, CA 90295	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
DIDI HIRSCH MENTAL HEALTH CENTER 4760 SOUTH SEPULVEDA BLVD CULVER CITY, CA 90230	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE., 2ND FLOOR NEW YORK, NY 10001	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
Total from continuation sheets				83,050.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST CENTRAL PRESBYTERIAN CHURCH 400 ORANGE STREET ABILENE, TX 79601	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
FOOD BANK OF WEST CENTRAL TEXAS 5505 N 1ST STREET ABILENE, TX 79603	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
HELLS CANYON PRESERVATION COUNCIL P.O. BOX 2768 LA GRANDE, OR 97850	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,500.
HIGH AND DRY BLUE GRASS FESTIVAL 22655 PEACOCK LANE BEND, OR 97701	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	SECT 501(C)(3)	OPERATING SUPPORT	3,000.
KACU BOX 27820 ABILENE, TX 79699	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
LOS ANGELES REGIONAL FOOD BANK 1734 EAST 41ST STREET LOS ANGELES, CA 90058	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
MARINE VIEW PRESBYTERIAN CHURCH 8469 EASTSIDE DR NE TACOMA, WA 98422	NONE	SECT 501(C)(3)	OPERATING SUPPORT	4,250.
MEALS ON WHEELS WEST 1823-A MICHIGAN AVENUE SANTA MONICA, CA 90404	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MY FRIEND'S PLACE P.O. BOX 3867 HOLLYWOOD, CA 90078	NONE	SECT 501(C)(3)	OPERATING SUPPORT	3,000.
NATIONAL ALLIANCE ON MENTAL HEALTH 3803 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
NATIONAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	SECT 501(C)(3)	OPERATING SUPPORT	3,000.
NOAH PROJECT P.O. BOX 875 ABILENE, TX 79604	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
NOROC 200 HEDGES ROAD ABILENE, TX 79605	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
OPERATION SMILE 6435 TIDEWATER DRIVE NORFOLK, VA 23509	NONE	SECT 501(C)(3)	OPERATING SUPPORT	500.
OREGON NATURAL DESERT ASSOCIATION 50 SW BOND STREET SUITE 4 BEND, OR 97702	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,000.
OREGON WILD 5826 N. GREENLEY PORTLAND, OR 97217	NONE	SECT 501(C)(3)	OPERATING SUPPORT	10,250.
PRESBYTERIAN CHILDREN'S HOME 4407 BEE CAVE RD. AUSTIN, TX 78746	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,350.
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE CHILDREN 2000 L STREET NW SUITE 500 WASHINGTON, DC 20036	NONE	SECT 501(C)(3)	OPERATING SUPPORT	1,000.
STEP UP ON SECOND 1328 SECOND STREET SANTA MONICA, CA 90401	NONE	SECT 501(C)(3)	OPERATING SUPPORT	250.
TEXAS STATE ALUMNI ASSOCIATION 400 N LBJ DR SAN MARCOS, TX 78666	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE FRED HUTCHINSON CANCER RESEARCH 1100 FAIRVIEW AVE N P.O. BOX 19024 SEATTLE, WA 98109	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE GREATER METRO PARKS FOUNDATION 4702 SOUTH 19TH STREET TACOMA, WA 98405	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE HOCKADAY SCHOOL 11600 WELCH RD DALLAS, TX 75229	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,350.
THE MOAA SCHOLARSHIP FUND 201 N WASHINGTON ST ALEXANDRIA, VA 22314	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE NATIONAL LYMPHEDEMA NETWORK, INC 116 NEW MONTGOMERY STREET SUITE 235 SAN FRANCISCO, CA 94105	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE ORGANIC CONSUMERS ASSOCIATION 6771 SOUTH SILVER HILL DRIVE FINLAND, MN 55603	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
THE TACOMA-PIERCE COUNTY HUMANE 2608 CENTER STREET TACOMA, WA 98409	NONE	SECT 501(C)(3)	OPERATING SUPPORT	2,600.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	20.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	54,461	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		54,461
4. COST OF GOODS SOLD (LINE 15)	34,620	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		19,841
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		19,841

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR		
9. MERCHANDISE PURCHASED		
10. COST OF LABOR		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS	34,620	
13. ADD LINES 8 THROUGH 12		34,620
14. INVENTORY AT END OF YEAR		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14)		34,620

FORM 990-PF	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	3
DESCRIPTION		AMOUNT	
PRODUCTION TAXES		2,527.	
LEASE OPERATING EXPENSE		32,093.	
TOTAL OTHER COSTS		34,620.	

FORM 990-PF	OTHER INCOME	STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	94,349.	94,349.	
OIL & GAS LEASE BONUSES	1,055.	1,055.	
TOTAL TO FORM 990-PF, PART I, LINE 11	95,404.	95,404.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEES/ACCOUNTING	2,900.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,900.	0.		0.	

FORM 990-PF	TAXES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GROSS PRODUCTION TAXES - RI	4,000.	4,000.			0.
PROPERTY TAXES - RI	4,912.	4,912.			0.
FEDERAL EXCISE TAXES	892.	0.			0.
TO FORM 990-PF, PG 1, LN 18	9,804.	8,912.			0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES - RI	1,168.	1,168.		0.
BANK CHARGES	17.	17.		0.
FEES/FILING	12.	12.		0.
TRUSTEE FEES - GENERAL	8,427.	8,427.		0.
TRUSTEE FEES - WORKING INT	900.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10,524.	9,624.		0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUE STUBBEMAN P.O. BOX 701 ABILENE, TX 79601	PRESIDENT 0.00		0.	0.
KARL STUBBEMAN P.O. BOX 701 ABILENE, TX 79601	VICE PRESIDENT 0.00		0.	0.
KAREN LILLEBO P.O. BOX 701 ABILENE, TX 79601	SECRETARY 0.00		0.	0.
ZOE C. FAN P.O. BOX 701 ABILENE, TX 79601	TREASURER 0.00		0.	0.
ROBERT STUBBEMAN P.O. BOX 701 ABILENE, TX 79601	VP TO 8/25/PRES PRO TEMPORE 0.00		0.	0.
MARILYN STUBBEMAN/THRU 8/25/11 P.O. BOX 701 ABILENE, TX 79601	ASSISTANT TREASURER 0.00		0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.