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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE MORGAN SISKIYOU FOUNDATION		A Employer identification number 68-0395555
Number and street (or P.O. box number if mail is not delivered to street address) 6222 HIGHWAY 140		B Telephone number 541-831-1625
City or town, state, and ZIP code EAGLE POINT, OR 97524		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 393,037.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		29.	29.		STATEMENT 1
4 Dividends and interest from securities		9,125.	9,125.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		27,041.			
b Gross sales price for all assets on line 6a		245,571.			
7 Capital gain net income from Part IV, line 2			27,041.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		36,195.	36,195.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		5,915.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		30.	30.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		5,280.	5,270.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		11,225.	5,300.		0.
25 Contributions, gifts, grants paid		20,940.			20,940.
26 Total expenses and disbursements. Add lines 24 and 25		32,165.	5,300.		20,940.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		4,030.			
b Net investment income (if negative, enter -0-)			30,895.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	31,392.	42,579.	42,579.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	248,503.	241,346.	243,087.
	c Investments - corporate bonds STMT 7	102,112.	102,112.	107,371.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	382,007.	386,037.	393,037.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	382,007.	386,037.	
	30 Total net assets or fund balances	382,007.	386,037.	
	31 Total liabilities and net assets/fund balances	382,007.	386,037.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	382,007.
2 Enter amount from Part I, line 27a	2	4,030.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	386,037.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	386,037.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANK OF AMERICA - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b BANK OF AMERICA - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,632.		78,208.	8,424.
b 158,822.		140,322.	18,500.
c 117.			117.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,424.
b			18,500.
c			117.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,041.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	12,141.	384,924.	.031541
2009	4,894.	359,564.	.013611
2008	7,414.	432,107.	.017158
2007	41,286.	510,050.	.080945
2006	43,409.	496,882.	.087363

2 Total of line 1, column (d)	2	.230618
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046124
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	395,436.
5 Multiply line 4 by line 3	5	18,239.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	309.
7 Add lines 5 and 6	7	18,548.
8 Enter qualifying distributions from Part XII, line 4	8	20,940.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	309.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	309.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	309.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	441.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	441.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	132.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 132. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JONES, SCHILLER & COMPANY, LLP Telephone no. ► (415) 771-5335 Located at ► 100 DRAKE'S LANDING ROAD, STE 200, GREENBRAE, CA ZIP+4 ► 94904			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAULA K. MORGAN	CEO & DIRECTOR			
6222 HIGHWAY 140				
EAGLE POINT, OR 97524	0.00	0.	0.	0.
JOSEPH B. MORGAN	CFO & DIRECTOR			
6222 HIGHWAY 140				
EAGLE POINT, OR 97524	0.00	0.	0.	0.
CHRISTOPHER J. MORGAN	VP & DIRECTOR			
6222 HIGHWAY 140				
EAGLE POINT, OR 97524	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	358,225.
b	Average of monthly cash balances	1b	43,233.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	401,458.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	401,458.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,022.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	395,436.
6	Minimum investment return. Enter 5% of line 5	6	19,772.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,772.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	309.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	309.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,463.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	19,463.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,463.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,940.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,940.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	309.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,631.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				19,463.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007				
c From 2008				
d From 2009				2,491.
e From 2010				
f Total of lines 3a through e	2,491.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$				20,940.
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				19,463.
e Remaining amount distributed out of corpus	1,477.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,968.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,968.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				2,491.
d Excess from 2010				
e Excess from 2011				1,477.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOGUS ELEMENTARY SCHOOL DISTRICT 13735 AGER-BESWICK RD. MONTAGUE, CA 96064	N/A	N/A	EDUCATION	3,750.
FAIRCHILD MEDICAL CENTER FOUNDATION 444 BRUCE ST. YREKA, CA 96097	N/A	N/A	EDUCATION	15,190.
UC DAVIS FOUNDATION ONE SHIELDS AVENUE DAVIS, CA 95616	N/A	N/A	EDUCATION	2,000.
Total			3a	20,940.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

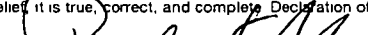
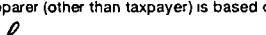
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee 	Date 5-9-12	Title President		
Paid Preparer Use Only	Print/Type preparer's name SCOTT E. LITTMAN	Preparer's signature 	Date 5/7/2012	Check <input type="checkbox"/> if self-employed	PTIN P00236916
	Firm's name ▶ JONES, SCHILLER & COMPANY, LLP			Firm's EIN ▶ 94-1420282	
	Firm's address ▶ 100A DRAKE'S LANDING RD STE 200 GREENBRAE, CA 94904			Phone no. (415) 771-5335	

Form **990-PF** (2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	29.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	29.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	5,706.	0.	5,706.
BANK OF AMERICA	117.	117.	0.
BANK OF AMERICA	3,419.	0.	3,419.
TOTAL TO FM 990-PF, PART I, LN 4	9,242.	117.	9,125.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,915.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,915.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	30.	30.		0.
TO FORM 990-PF, PG 1, LN 18	30.	30.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	5,270.	5,270.		0.	
FILING FEES	10.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	5,280.	5,270.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
EQUITIES	241,346.		243,087.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	241,346.		243,087.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIXED INCOME	102,112.		107,371.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	102,112.		107,371.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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NAME OF MANAGER

PAULA K. MORGAN

JOSEPH B. MORGAN

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PAULA MORGAN
6222 HIGHWAY 140
EAGLE POINT, OR 97524

TELEPHONE NUMBER

541-831-1625

FORM AND CONTENT OF APPLICATIONS

LETTER FROM STUDENT OR SPONSOR STATING REASONS FOR A GRANT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS TO EDUCATIONAL AND CHARITABLE ORGANIZATIONS, AND QUALIFIED
INDIVIDUALS THAT ARE PRIMARILY LOCATED AND/OR RESIDENTS OF SISKIYOU COUNTY,
CALIFORNIA



U.S. TRUST

Bank of America Private Wealth Management

IM MORGAN SISKIYOU FOUNDATION

Proceeds From Broker Transactions

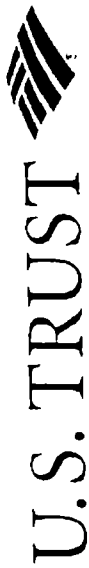
This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	C usip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
BALLY TECHNOLOGIES INC	05874B107	100	04/22/10	01/18/11	\$4,292.95	\$4,284.50	\$8.45
BALLY TECHNOLOGIES INC	05874B107	10	07/26/10	01/18/11	\$429.30	\$353.35	\$75.95
NUANCE COMMUNICATIONS INC	67020Y100	35	07/26/10	03/01/11	\$633.22	\$601.13	\$32.09
NUANCE COMMUNICATIONS INC	67020Y100	200	03/24/10	03/01/11	\$3,618.41	\$3,439.00	\$179.41
BHP LTD SPONSORED ADR	088606108	10	07/26/10	03/10/11	\$886.47	\$714.35	\$172.12
BHP LTD SPONSORED ADR	088606108	30	03/24/10	03/10/11	\$2,659.41	\$2,358.75	\$300.66
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	100	03/24/10	03/10/11	\$3,500.56	\$3,135.25	\$365.31
STATE STR CORP	857477103	125	07/26/10	03/10/11	\$5,401.43	\$4,940.70	\$460.73
SILICON LABORATORIES INC	826919102	115	07/26/10	03/10/11	\$4,945.89	\$4,986.15	\$-40.26
PRINCIPAL FINL GROUP INC	74251V102	20	07/26/10	03/10/11	\$643.61	\$509.70	\$133.91
PRINCIPAL FINL GROUP INC	74251V102	100	03/24/10	03/10/11	\$3,218.05	\$2,868.50	\$349.55
PRICE T ROWE GROUP INC	74144T108	30	07/26/10	03/10/11	\$1,929.10	\$1,444.21	\$484.89
PRICE T ROWE GROUP INC	74144T108	75	04/22/10	03/10/11	\$4,822.75	\$4,420.88	\$401.87
OCCIDENTAL PETROLEUM CORP	674599105	40	03/24/10	03/10/11	\$3,922.12	\$3,322.60	\$599.52
LOWES COMPANIES INC	548661107	150	03/24/10	03/10/11	\$3,968.92	\$3,663.75	\$305.17
HEWLETT PACKARD CO	428236103	60	03/24/10	03/10/11	\$2,490.85	\$3,191.70	\$-700.85
C'ELANESE CORP DEL SER A	150870103	85	07/26/10	03/10/11	\$3,344.13	\$2,449.79	\$894.34
LIFE TECHNOLOGIES CORP	53217V109	60	07/26/10	04/25/11	\$3,201.60	\$2,813.87	\$387.73



Bank of America Private Wealth Management

IM MORGAN SISKIYOU FOUNDATION

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Account Number 011000508671

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Short term transactions

This category includes sales of assets held 12 months or less

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
PRINCIPAL FINL GROUP INC	74251V102	20	07/26/10	04/25/11	\$637.29	\$509.70	\$127.59
PRECISION CASTPARTS CORP	740189105	10	07/26/10	04/25/11	\$1,482.42	\$1,212.82	\$269.60
CHEVRONTEVACO CORP	166764100	15	07/26/10	04/25/11	\$1,608.83	\$1,113.83	\$495.00
BEST BUY INC	086516101	100	07/26/10	04/25/11	\$3,014.44	\$3,656.14	\$-641.70
RIO TINTO PLC SPONSORED ADR	767204100	25	07/26/10	04/25/11	\$1,818.49	\$1,290.13	\$528.36
PETROBRAS	71654V408	5	07/26/10	04/25/11	\$189.72	\$181.13	\$8.59
INTERNATIONAL BUSINESS MACHINES	459200101	10	07/26/10	04/25/11	\$1,676.72	\$1,278.45	\$398.27
ILLINOIS TOOL WORKS INC	452308109	30	07/26/10	04/25/11	\$1,631.21	\$1,300.84	\$330.37
HEWLETT PACKARD CO	428236103	20	07/26/10	04/25/11	\$809.28	\$926.70	\$-117.42
WEATHERFORD INTL LTD	H27013103	15	07/26/10	04/25/11	\$307.75	\$238.05	\$69.70
HALIBURTON CO	406216101	150	07/26/10	04/25/11	\$7,578.06	\$4,598.25	\$2,979.81
GENERAL MILLS INC	370334104	40	07/26/10	04/25/11	\$1,526.21	\$1,419.77	\$106.44
EMC CORPORATION	268648102	65	07/26/10	04/25/11	\$1,832.64	\$1,321.13	\$511.51
AFLAC CORP	001055102	75	03/10/11	09/15/11	\$2,668.47	\$4,165.57	\$-1,497.10
CMS ENRGY CORP	125896100	198	04/25/11	11/15/11	\$4,141.05	\$3,819.38	\$321.67
CMS ENERGY CORP	125896100	87	04/25/11	11/16/11	\$1,800.91	\$1,678.21	\$122.70
					\$86,632.26	\$78,208.28	\$8,423.98

Total short term gain/loss from sales:

Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
NUANCE COMMUNICATIONS INC	67020Y100	100	01/22/10	03/01/11	\$1,809.21	\$1,643.00	\$166.21
NUANCE COMMUNICATIONS INC	67020Y100	100	12/29/09	03/01/11	\$1,809.20	\$1,617.50	\$191.70
LOWES COMPANIES INC	548661107	75	12/29/09	03/10/11	\$1,984.46	\$1,771.88	\$212.58
TRANSOCEAN LTD	H8817H100	15	12/29/09	03/10/11	\$1,190.00	\$1,263.97	\$-73.97
TRANSOCEAN LTD	H8817H100	30	01/21/10	03/10/11	\$2,180.00	\$2,683.88	\$-503.88



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Bank of America Private Wealth Management

IM MORGAN SISKIYOU FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost other basis or pass through loss	Net gain or loss
BHP LTD SPONSORED ADR	088606108	15	01/22/10	03/10/11	\$1,329.70	\$1,115.29	\$214.41
BHP LTD SPONSORED ADR	088606108	15	12/29/09	03/10/11	\$1,329.71	\$1,143.53	\$186.18
LOWES COMPANIES INC	548661107	75	01/21/10	03/10/11	\$1,984.46	\$1,720.88	\$263.58
AT&T INC	00206R102	45	12/29/09	04/25/11	\$1,372.25	\$1,275.52	\$96.73
AT&T INC	00206R102	90	03/24/10	04/25/11	\$2,744.49	\$2,364.75	\$379.74
AT&T INC	00206R102	45	01/21/10	04/25/11	\$1,372.25	\$1,153.87	\$218.38
APACHE CORP	037411105	25	12/29/09	04/25/11	\$3,058.19	\$2,626.62	\$431.57
APACHE CORP	037411105	25	01/21/10	04/25/11	\$3,058.19	\$2,623.63	\$434.56
APACHE CORP	037411105	50	03/24/10	04/25/11	\$6,116.38	\$5,118.25	\$998.13
AVON PRODUCTS INC	054303102	50	12/29/09	04/25/11	\$1,423.80	\$1,612.74	\$-188.94
AVON PRODUCTS INC	054303102	100	03/24/10	04/25/11	\$2,847.61	\$3,222.50	\$-374.89
AVON PRODUCTS INC	054303102	50	01/21/10	04/25/11	\$1,423.80	\$1,602.75	\$-178.95
CARNIVAL CORP PAIRED CTF I COM	143658300	100	03/24/10	04/25/11	\$3,699.23	\$3,840.50	\$-141.27
CARNIVAL CORP PAIRED CTF I COM	143658300	50	01/21/10	04/25/11	\$1,849.62	\$1,714.25	\$135.37
CARNIVAL CORP PAIRED CTF I COM	143658300	50	12/29/09	04/25/11	\$1,849.61	\$1,625.25	\$224.36
CHEVRONTEXACO CORP	166764100	25	04/22/10	04/25/11	\$2,681.40	\$2,032.31	\$649.09
CHEVRONTEXACO CORP	166764100	15	12/29/09	04/25/11	\$1,608.84	\$1,160.93	\$447.91
CHEVRONTEXACO CORP	166764100	15	01/21/10	04/25/11	\$1,608.84	\$1,143.49	\$465.35
CHEVRONTEXACO CORP	166764100	30	03/24/10	04/25/11	\$3,217.67	\$2,218.05	\$999.62
DR PEPPER SNAPPLE INC	26138E109	100	03/24/10	04/25/11	\$3,873.92	\$3,622.50	\$251.42
DR PEPPER SNAPPLE INC	26138E109	50	12/29/09	04/25/11	\$1,936.96	\$1,451.25	\$485.71
DR PEPPER SNAPPLE INC	26138E109	50	01/22/10	04/25/11	\$1,936.95	\$1,380.25	\$556.70
EMC CORPORATION	268648102	150	03/24/10	04/25/11	\$4,229.17	\$2,828.25	\$1,400.92
EMC CORPORATION	268648102	75	01/21/10	04/25/11	\$2,114.59	\$1,319.75	\$794.84
EMC CORPORATION	268648102	75	12/29/09	04/25/11	\$2,114.58	\$1,313.62	\$800.96
EMERSON ELECTRIC CO	291011104	80	03/24/10	04/25/11	\$4,676.85	\$3,927.60	\$749.25



Bank of America Private Wealth Management

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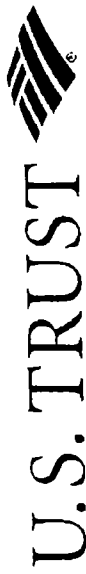
Account Number 011000508671

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Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost or other basis or pass through loss	Net gain or loss
EMERSON ELECTRIC CO	291011104	40	12/29/09	04/25/11	\$2,338.42	\$1,737.30	\$601.12
EMERSON ELECTRIC CO	291011104	40	01/22/10	04/25/11	\$2,338.42	\$1,714.20	\$624.22
GENERAL MILLS INC	370334104	100	04/22/10	04/25/11	\$3,815.51	\$3,511.75	\$303.76
HEWLETT PACKARD CO	428236103	10	03/24/10	04/25/11	\$404.64	\$531.95	\$-127.31
HEWLETT PACKARD CO	428236103	35	12/29/09	04/25/11	\$1,416.25	\$1,845.37	\$-429.12
HEWLETT PACKARD CO	428236103	35	01/21/10	04/25/11	\$1,416.25	\$1,795.33	\$-379.08
ILLINOIS TOOL WORKS INC	452308109	25	12/29/09	04/25/11	\$1,359.35	\$1,214.63	\$144.72
ILLINOIS TOOL WORKS INC	452308109	50	03/24/10	04/25/11	\$2,718.70	\$2,347.25	\$371.45
ILLINOIS TOOL WORKS INC	452308109	25	01/22/10	04/25/11	\$1,359.35	\$1,148.13	\$211.22
LIFE TECHNOLOGIES CORP	53217V109	100	04/22/10	04/25/11	\$5,336.00	\$5,236.23	\$99.77
PG & E CORP	69331C108	25	12/29/09	04/25/11	\$1,133.86	\$1,139.08	\$-5.22
PG & E CORP	69331C108	25	01/21/10	04/25/11	\$1,133.85	\$1,113.38	\$20.47
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	25	12/29/09	04/25/11	\$948.61	\$1,197.63	\$-249.02
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	50	03/24/10	04/25/11	\$1,897.21	\$2,255.25	\$-358.04
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	25	01/22/10	04/25/11	\$948.61	\$1,056.50	\$-107.89
PHILIP MORRIS INTL INC	718172109	55	03/24/10	04/25/11	\$3,713.24	\$2,857.53	\$855.71
PRECISION CASTPARTS CORP	740189105	45	04/22/10	04/25/11	\$6,670.90	\$6,009.98	\$660.92
PRINCIPAL FINL GROUP INC	74251V102	50	12/29/09	04/25/11	\$1,593.24	\$1,233.75	\$359.49
PRINCIPAL FINL GROUP INC	74251V102	50	01/21/10	04/25/11	\$1,593.23	\$1,200.75	\$392.48
RIO TINTO PLC SPONSORED ADR	767204100	60	04/22/10	04/25/11	\$4,364.38	\$3,425.78	\$938.60
TARGET CORP	87612E106	20	03/24/10	04/25/11	\$989.88	\$1,065.90	\$-76.02
IEVA PHARMACEUTICAL INDS LTD	881624209	30	03/24/10	04/25/11	\$1,368.73	\$1,932.15	\$-563.42
IEVA PHARMACEUTICAL INDS LTD	881624209	15	01/22/10	04/25/11	\$684.36	\$859.13	\$-174.77
ILVA PHARMACEUTICAL INDS LTD	881624209	15	12/29/09	04/25/11	\$684.36	\$837.97	\$-153.61
THERMO ELECTRON CORP	883556102	80	03/24/10	04/25/11	\$4,545.63	\$4,037.20	\$508.43
THERMO ELECTRON CORP	883556102	40	12/29/09	04/25/11	\$2,272.81	\$1,942.99	\$329.82



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Long term transactions

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost other basis or pass through loss	Net gain or loss
THERMO ELECTRON CORP	883556102	40	01/21/10	04/25/11	\$2,272.81	\$1,910.60	\$362.21
UNION PACIFIC CORP	907818108	50	03/24/10	04/25/11	\$4,843.66	\$3,645.75	\$1,197.91
UNION PACIFIC CORP	907818108	25	12/29/09	04/25/11	\$2,421.83	\$1,643.12	\$778.71
UNION PACIFIC CORP	907818108	25	01/22/10	04/25/11	\$2,421.83	\$1,615.63	\$806.20
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	50	01/21/10	04/25/11	\$1,764.30	\$1,439.75	\$324.55
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	50	12/29/09	04/25/11	\$1,764.30	\$1,422.96	\$341.34
WEATHERFORD INTL LTD	H27013103	300	04/22/10	04/25/11	\$6,154.98	\$5,054.85	\$1,100.13
TRANSOCEAN LTD	H8817H100	15	12/29/09	04/25/11	\$1,100.17	\$1,263.97	\$-163.80
TRANSOCEAN LTD	H8817H100	60	03/24/10	04/25/11	\$4,400.67	\$4,940.10	\$-539.43
					\$158,822.27	\$140,322.40	\$18,499.87

Total long term gain/loss from sales: