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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

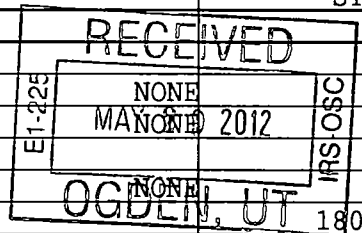
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning **2011**, and ending **20**

Name of foundation CORNELIA BAILEY CHARITABLE TRUST		A Employer identification number 65-6474256
C/O PNC BANK NA		B Telephone number (see instructions) (216) 257-4699
Number and street (or P O box number if mail is not delivered to street address) PO BOX 94651		C If exemption application is pending, check here <input type="checkbox"/>
Room/suite		
City or town, state, and ZIP code CLEVELAND, OH 44101		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
G Check all that apply.		
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,834,838.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch B <input checked="" type="checkbox"/>				
2 Check <input checked="" type="checkbox"/> Interest on savings and temporary cash investments				
3 Dividends and interest from securities	1,372,079.	1,371,869.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-499,176.			
b Gross sales price for all assets on line 6a 4,470,519.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-2,613.	-2,613.		STMT 4
12 Total. Add lines 1 through 11	870,290.	1,369,256.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.		NONE		
14 Other employee salaries and wages		NONE		
15 Pension plans, employee benefits		NONE		
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	700.	NONE		700.
c Other professional fees (attach schedule) STMT 6	361,763.	180,874.		180,881.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	26,575.	5,286.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	389,038.	186,160.	NONE	181,581.
25 Contributions, gifts, grants paid	1,855,882.			1,855,882.
26 Total expenses and disbursements. Add lines 24 and 25	2,244,920.	186,160.	NONE	2,037,463.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,374,630.			
b Net investment income (if negative, enter -0-)		1,183,096.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	168,379.	298,018.	298,018.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	18,527,212.	17,300,355.	20,948,125.
	c	Investments - corporate bonds (attach schedule)	18,747,758.	18,484,932.	19,313,505.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,400,000.	1,400,000.	1,275,190.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	38,843,349.	37,483,305.	41,834,838.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	38,843,349.	37,483,305.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	38,843,349.	37,483,305.		
31	Total liabilities and net assets/fund balances (see instructions)	38,843,349.	37,483,305.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,843,349.
2	Enter amount from Part I, line 27a	2	-1,374,630.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	16,091.
4	Add lines 1, 2, and 3	4	37,484,810.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,505.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,483,305.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 4,428,089.		4,969,695.	-541,606.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a			-541,606.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-499,176.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,824,846.	40,591,063.	0.044957
2009	1,017,462.	36,116,070.	0.028172
2008	183,748.	36,995,357.	0.004967
2007	NONE	39,384,240.	NONE
2006			
2 Total of line 1, column (d)			0.078096
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.019524
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			43,114,473.
5 Multiply line 4 by line 3			841,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)			11,831.
7 Add lines 5 and 6			853,598.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			2,037,463.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Values include 11,831, 18,900, and 7,069.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, and reporting requirements. Includes checkboxes for 'Yes' and 'No' and handwritten 'X' marks.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address PNC BANK NA N/A Telephone no (216) 257-4699
Located at P O BOX 94651, CLEVELAND, OH ZIP + 4 44101-4651
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes sections 1 and 2 for listing officers and highest-paid employees.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,771,039.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	43,771,039.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	43,771,039.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	656,566.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,114,473.
6	Minimum investment return. Enter 5% of line 5	6	2,155,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,155,724.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	11,831.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,831.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,143,893.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	2,143,893.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,143,893.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,037,463.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,037,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,831.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,025,632.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,143,893.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,853,632.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <u>2,037,463.</u>				
a Applied to 2010, but not more than line 2a			1,853,632.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				183,831.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,960,062.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2011, Prior 3 years (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE STATEMENT 30</p>				
Total ▶ 3a				1,855,882.
<p>b Approved for future payment</p>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	2,150.	2,150.
ABBOTT LABORATORIES NOTES	51,500.	51,500.
ABBOTT LABORATORIES INC	8,460.	8,460.
ALLERGAN INC	1,000.	1,000.
ALLSTATE LIFE GLOBAL FN TRUST NOTES SERI	53,750.	53,750.
AMERICAN ELECTRIC POWER INC	3,220.	3,220.
AMERICAN EXPRESS CO	2,880.	2,880.
AMERICAN INTL GROUP NTS	56,000.	56,000.
ANHEUSER BUSH COS INC NOTES	55,000.	55,000.
APACHE CORPORATION	450.	450.
BAXTER INTERNATIONAL INC	7,440.	7,440.
BERKSHIRE HATHAWAY CORP NOTES SERIES WI	46,250.	46,250.
BRISTOL MYERS SQUIBB CO	17,160.	17,160.
CSX CORP	13,400.	13,400.
CHEVRONTEXACO CORP	9,270.	9,270.
CISCO SYSTEMS INC NTS	26,250.	26,250.
COCA COLA CO	15,040.	15,040.
CONOCOPHILLIPS	13,200.	13,200.
CONSOLIDATED EDISON INC	12,000.	12,000.
DEERE & CO	12,160.	12,160.
DOMINION RESOURCES INC VA	2,463.	2,463.
E I DU PONT DE NEMOURS BONDS	50,000.	50,000.
ENTERPRISE PRODS PARTNERS L P	10.	10.
GENERAL ELEC CAP CORP SR UNSEC SERIES MT	55,000.	55,000.
GOLDMAN SACHS GROUP INC NTS	51,250.	51,250.
HESS CORPORATION	400.	400.
HOME DEPOT INC	16,120.	16,120.
INTEL CORP	23,110.	23,110.
INTERNATIONAL BUSINESS MACHS CORP	5,800.	5,800.
IBM CORP SR UNSEC	7,088.	7,088.
ISHARES BARCLAYS TR U S TIP ETF	42,337.	42,337.
ISHARES NASDAQ BIOTECH INDEX	29.	29.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES TR DJ US TELECOMM	6,482.	6,482.
ISHARES BARCLAYS 1-3 YEAR CRED ETF	8,018.	8,018.
JP MORGAN CHASE & CO SR NTS	53,750.	53,750.
LOWES COMPANIES INC SR UNSEC	61,000.	61,000.
MARATHON OIL CORP	14,400.	14,400.
MARATHON PETROLEUM CORP	4,050.	4,050.
MC DONALDS CORP	10,120.	10,120.
MERCK & CO INC	12,160.	12,160.
METLIFE INC.	7,400.	7,400.
MICROSOFT CORP	10,540.	10,540.
NYSE EURONEXT	5,415.	5,415.
NATIONAL OILWELL	2,025.	2,025.
NEXTERA ENERGY INC	19,800.	19,800.
NORTHROP GRUMMAN CORPORATION	1,880.	1,880.
NOVARTIS AG SPONSORED ADR	11,817.	11,817.
OCCIDENTAL PETROLEUM CORP	14,080.	14,080.
ORACLE CORP	2,530.	2,530.
PEPSICO INC SR NTS	51,500.	51,500.
PHILIP MORRIS INTERNAT-W/I	23,570.	23,570.
POWERSHARES QQ NASDAQ 100 ETF	2,775.	2,775.
PRICE T ROWE GROWTH STOCK FD INC	70.	70.
PROCTER & GAMBLE CO	10,284.	10,284.
PUBLIC SERVICE ENTERPRISE GROUP INC	6,850.	6,850.
T ROWE PRICE NEW HORIZONS FD INC FD #42	3,254.	3,254.
ROYCE FD TOTAL RETURN FUND	4,624.	4,624.
SBC COMMUNICATIONS NTS	56,250.	56,250.
MIDCAP SPDR TRUST SERIES 1 ETF	1,184.	1,184.
SCHLUMBERGER LTD	5,760.	5,760.
SECTOR SPDR TR SBI BASIC INDS	5,161.	5,161.
SYSCO CORP	6,240.	6,240.
TARGET CORP NT DTD 03-11-02 5.875% DUE 0	58,750.	58,750.
TEXAS INSTRUMENTS INC	5,600.	5,600.
3M COMPANY	1,650.	1,650.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THE TRAVELERS COS INC	3,795.	3,795.
UNION PACIFIC CORP	11,970.	11,970.
UNITED PARCEL SERVICE CL B	6,240.	6,240.
UNITED PARCEL SERVICE SR NOTES	45,000.	45,000.
UNITED TECHNOLOGIES CORP	10,765.	10,765.
VANGUARD MSCI EMERGING MARKETS ETF	9,848.	9,848.
VERIZON COMMUNICATIONS NTS	26,750.	26,750.
WAL-MART STORES INC NTS	53,750.	53,750.
WALGREEN CO	2,500.	2,500.
WELLS FARGO COMPANY SUB NTS	51,250.	51,250.
FIDELITY INSTL TAX EXEMPT MM INSTITUTION	210.	
NOBLE CORPORATION SEDOL: B65Z9D7	825.	825.
TOTAL	1,372,079.	1,371,869.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ENTERPRISE PRODS PARTNERS L P	-2,613.	-2,613.
TOTALS	-2,613.	-2,613.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PNC FEES	361,763.	180,874.	180,881.
TOTALS	361,763.	180,874.	180,881.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	4,136.	4,136.
FEDERAL TAX PAYMENT - PRIOR YE	2,389.	
FEDERAL ESTIMATES - PRINCIPAL	18,900.	
FOREIGN TAXES ON QUALIFIED FOR	713.	713.
FOREIGN TAXES ON NONQUALIFIED	437.	437.
TOTALS	26,575.	5,286.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

SCHED K-1 ADJUSTMENT	5,802.
ITEMS POSTED IN CURR YR FOR PR YR	1,304.
NONDIVIDEND DISTRIBUTION	8,985.

TOTAL	16,091.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ITEM POSTED IN SUBSEQ YR FOR CURRENT YR	679.
BASIS ADJUSTMENT	825.
ROUNDING ADJUSTMENT	1.
TOTAL	1,505.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CORNELIA BAILEY

ADDRESS:

231 ROYAL PALM WAY

PALM BEACH, FL 33480

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

RECIPIENT NAME:

EILEEN DALY, PNC BANK NA

ADDRESS:

231 ROYAL PALM WAY

PALM BEACH, FL 33480

RECIPIENT'S PHONE NUMBER: 561-650-1411

FORM, INFORMATION AND MATERIALS:

WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE
USED AND A COPY OF THE ORGANIZATION'S IRS EXEMPTION LETTER.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

RECIPIENT NAME:
THE EVERGLADES FOUNDATION
ADDRESS:
18001 OLD CUTLER ROAD, STE 625
PALMETTO BAY, FL 33157
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,250.

RECIPIENT NAME:
TORREY PINES INSTITUTE FOR
MOLECULAR STUDIES
ADDRESS:
11350 SW VILLAGE PARKWAY
PORT ST LUCIE, FL 34987
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
JUPITER MEDICAL CENTER
ADDRESS:
1210 SOUTH OLD DIXIE HIGHWAY
JUPITER, FL 33458
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

JUPITER ISLAND MEDICAL CLINIC

ADDRESS:

100 ESTRADA SQUARE
HOBE SOUND, FL 33455

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MARTIN MEMORIAL HOSPITAL

ADDRESS:

2100 SE SALERNO RD
STUART, FL 34997

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

RICHARD L ROSENTHAL HOSPICE

ADDRESS:

30 SHELBURNE ROAD
STAMFORD, CT 06902

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
NORWALK HOSPITAL FOUNDATION
ADDRESS:
MAPLE STREET
NORWALK, CT 06856
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
STAMFORD HOSPITAL FOUNDATION
ADDRESS:
1351 WASHINGTON BLVD, SUITE 202
STAMFORD, CT 06902
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
DARIEN LIBRARY
ADDRESS:
1441 POST ROAD
DARIEN, CT 06820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
THE LIBRARY FOUNDATION OF MARTIN
ADDRESS:
2351 SE MONTEREY ROAD
STUART, FL 34994
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NATIONAL GEOGRAPHIC SOCIETY
ADDRESS:
1145 17TH STREET NW
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
TEACH FOR AMERICA
ADDRESS:
315 WEST 36TH STREET
NEW YORK, NY 10018
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
OFFICE OF DEVELOPMENT SERVICES
C/O PNC BANK
ADDRESS:
PO BOX 94651
CLEVELAND, OH 44101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
WOODS HOLE OCEANOGRAPHIC INSTN
ADDRESS:
86 WATER ST
WOODS HOLLE, MA 02543
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NEW YORK HALL OF SCIENCE
ADDRESS:
47 E 111TH ST
QUEENS, NY 11368
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NORWALK COMMUNITY COLLEGE
ADDRESS:
188 RICHARDS AVE
NORWALK, CT 06854
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
CENTER FOR CREATIVE EDUCATION
ADDRESS:
425 24TH STREET
WEST PALM BEACH, FL 33407
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
CLASSROOM INC
ADDRESS:
245 FIFTH AVENUE, 20TH FLOOR
NEW YORK, NY 10016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NORWALK COMMUNITY COLLEGE
ADDRESS:
188 RICHARDS AVE
NORWALK, CT 06854
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
THE METROPOLITAN MUSEUM OF ART
ADDRESS:
1000 FIFTH AVENUE
NEW YORK, NY 10028
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
METROPOLITAN OPERA
ADDRESS:
LINCOLN CENTER
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
THE MUSEUM OF MODERN ART
ADDRESS:
11 WEST 53 STREET
NEW YORK, NY 10019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
DARIEN BOOK AID PLAN INC
ADDRESS:
1926 POST ROAD
DARIEN, CT 06820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:
AMERICANS FOR LEGAL REFORM
ADDRESS:
PO BOX 2679
HUNTINGTON STATION, NY 11746
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

ROWAYTON ARTS CENTER

ADDRESS:

145 ROWAYTON AVENUE

ROWAYTON, CT 06853

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

THE RAYMOND F KRAVIS CENTER FOR

THE PERFORMING ARTS

ADDRESS:

701 OKEECHOBEE BOULEVARD

WEST PALM BEACH, FL 33401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

LIGHTHOUSE CENTER FOR THE ARTS

ADDRESS:

373 TEQUESTA DRIVE

TEQUESTA, FL 33469

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MALTZ JUPITER THEATER ENDOWMENT
ADDRESS:
1001 EAST INDIANTOWN ROAD
JUPITER, FL 33477
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 85,000.

RECIPIENT NAME:
NORTON GALLERY AND SCHOOL OF ART
ADDRESS:
1451 S OLIVE AVE
WEST PALM BEACH, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:
PALM BEACH OPERA
ADDRESS:
415 S OLIVE AVENUE
WEST PALM BEACH, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
THE SOCIETY OF THE FOUR ARTS
ADDRESS:
2 FOUR ARTS PLAZA
PALM BEACH, FL 33480
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
WQCS NPR RADIO
ADDRESS:
3209 VIRGINIA AVE
FORT PIERCE, FL 34981
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
WLIW CHANNEL 21
ADDRESS:
825 EIGHTH AVE
NEW YORK, NY 10019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
WXEL CHANNEL 6
ADDRESS:
PO BOX 6607
WEST PALM BEACH, FL 33405
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
WQXR RADIO
ADDRESS:
125 5TH AVE FL 3
NEW YORK, NY 10011
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
MIAMI CITY BALLET
ADDRESS:
2200 LIBERTY AVENUE
MIAMI BEACH, FL 33139
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
WPBT CHANNEL 2
ADDRESS:
PO BOX 610002
MIAMI, FL 33261
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
BOYS AND GIRLS CLUB OF MARTIN
ADDRESS:
2351 SE MONTEREY RD
STUART, FL 34994
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
COALITION FOR A SECURE DRIVERS
LICENSE
ADDRESS:
1300 PENNSYLVANIA AVE NW STE 880
WASHINGTON, DC 20004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
THE COMMUNITY FUND OF DARIEN
ADDRESS:
701 POST ROAD
DARIEN, CT 06820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
SILVERMINE GUILD ART CENTER
ADDRESS:
1037 SILVERMINE ROAD
NEW CANAAN, CT 06840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
JIC HISTORICAL SOCIETY
C/O PNC BANK
ADDRESS:
PO BOX 94651
CLEVELAND, OH 44101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
MANHATTAN INSTITUTE FOR POLICY
ADDRESS:
52 VANDERBILT AVE
NEW YORK, NY 10017
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
YWCA OF PALM BEACH COUNTY
ADDRESS:
2200 N FLORIDA MANGO ROAD, STE 102
WEST PALM BEACH, FL 33409
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 58,932.

RECIPIENT NAME:
HOBE SOUND COMMUNITY CHEST
ADDRESS:
PO BOX 1384
HOBE SOUND, FL 33475
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
THE EVERGLADES FOUNDATION INC
ADDRESS:
18001 OLD CUTLER ROAD
PALMETTO BAY, FL 33157
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
THE GUARDIANS OF MARTIN COUNTY
ADDRESS:
PO BOX 1489
HOBE SOUND, FL 33475
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
LAND TRUST OF DARIEN INC
ADDRESS:
PO BOX 1074
DARIEN, CT 06820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
PLANNED PARENTHOOD OF GREATER
MIAMI, PALM BEACH
ADDRESS:
2300 N FLORIDA MANGO RD
WEST PALM BEACH, FL 33409
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
1000 FRIENDS OF FLORIDA
ADDRESS:
PO BOX 5948
TALLAHASSEE, FL 32314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
CENTRAL PARK CONSERVANCY
ADDRESS:
14 E 60TH STREET
NEW YORK, NY 10022
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
CHRIST MEMORIAL CHAPEL
ADDRESS:
PO BOX 582
HOBE SOUND, FL 33475
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
AMERICAN DIABETES ASSOCIATION
ADDRESS:
1701 NORTH BEAUREGARD STREET
ALEXANDRIA, VA 22311
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
THE LUSTGARTEN FOUNDATION
ADDRESS:
1111 STEWART AVENUE
BETHPAGE, NY 11714
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
WNET CHANNEL 13
ADDRESS:
825 EIGHTH AVE
NEW YORK, NY 10019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
HOBE SOUND NATURE CENTER
ADDRESS:
PO BOX 214
HOBE SOUND, FL 33475
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:
RENSSELAER INSTITUTE
ADDRESS:
110 EIGHTH STREET
TROY, NY 12180
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100,000.

TOTAL GRANTS PAID: 1,855,882.
=====

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ENTERPRISE PRODS PARTNERS L P	46.00
T ROWE PRICE NEW HORIZONS FD INC FD #42	36,673.00
ROYCE FD TOTAL RETURN FUND	5,711.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 42,430.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 42,430.00

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					42,430.	
1000000.00		1000000. VERIZON COMMUNICATIONS NTS PROPERTY TYPE: SECURITIES 1031630.00					04/17/2008 -31,630.00	02/15/2011
241,758.00		5500. ENTERPRISE PRODS PARTNERS L P PROPERTY TYPE: SECURITIES 210,447.00					VAR 31,311.00	02/18/2011
1000000.00		1000000. CISCO SYSTEMS INC NTS PROPERTY TYPE: SECURITIES 1031270.00					08/11/2008 -31,270.00	02/22/2011
106,440.00		3000. AMERICAN ELECTRIC POWER INC PROPERTY TYPE: SECURITIES 104,800.00					01/04/2010 1,640.00	02/28/2011
141,920.00		4000. AMERICAN ELECTRIC POWER INC PROPERTY TYPE: SECURITIES 131,824.00					VAR 10,096.00	02/28/2011
268,208.00		4000. NORTHROP GRUMMAN CORPORATION PROPERTY TYPE: SECURITIES 193,217.00					VAR 74,991.00	02/28/2011
263,295.00		6000. NOBLE CORPORATION SEDOL: B65Z9D7 PROPERTY TYPE: SECURITIES 251,448.00					VAR 11,847.00	02/28/2011
706,088.00		22947.285 DODGE & COX INTERNATIONAL STOC PROPERTY TYPE: SECURITIES 1018117.00					VAR -312029.00	12/06/2011
700,380.00		64078.719 HARBOR FUNDS INTL GROWTH FD PROPERTY TYPE: SECURITIES 996,942.00					VAR -296562.00	12/06/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -499,176. =====	

Summary

Portfolio value

Income	Principal	Total
Income on December 30	Principal on December 30	Total portfolio value on December 30
\$298,717.50	\$41,536,120.07	\$41,834,837.57
Income on December 1	Principal on December 1	Total portfolio value on December 1
529,735.09	43,046,482.93	43,576,218.02
Change in value	Change in value	Total change in value
-\$231,017.59	-\$1,510,362.86	-\$1,741,380.45

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	\$298,717.50	\$529,735.09	-\$231,017.59	\$298,717.50
Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	-\$700.00	\$37,816.23	-\$38,516.23	-\$700.00
Fixed income	19,313,505.00	19,304,740.00	8,765.00	18,484,932.00
Equities	20,948,125.07	22,413,446.70	-1,465,321.63	17,300,354.78
Alternative investments	1,275,190.00	1,290,480.00	-15,290.00	1,400,000.00
Total	\$41,834,837.57	\$43,576,218.02	-\$1,741,380.45	\$37,483,304.28

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Eileen Daily your Account Advisor.



Detail

Portfolio - income

Cash and cash equivalents
 Uninvested cash

Description	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	Quantity 700	Current price per unit \$1,0000	0 01 %	\$700 00	\$1 0000	\$700 00			

Mutual funds - money market

Description	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FIDELITY INSTL TAX EXEMPT MM INSTITUTIONAL CLASS FD #056	Quantity 298,735 09	Current price per unit \$298,017 50	0 72 %	\$298,017 50	\$1 0000	\$298,017 50	0 01 %	\$29 80	\$4 75

Total cash and cash equivalents

\$298,717.50

\$298,717.50

0.01 %

\$29.80

\$4.75

Portfolio - principal

Cash and cash equivalents
 Uninvested cash

Description	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	Quantity - 700	Current price per unit -\$700 00	- 0 01 %	-\$700 00	\$1 0000	-\$700 00			

Detail

Mutual funds - money market

Description	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FIDELITY INSTL TAX EXEMPT MM INSTITUTIONAL CLASS FD #056	\$37,816.23		\$1,000.00		0.01%						\$8.09
Total cash and cash equivalents			-\$700.00				-\$700.00				\$8.09

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ABBOTT LABORATORIES NOTES 05 150% DUE 11/30/2012 RATING A1 (002819AA8)	\$1,045,370.00	1,000,000	\$1,035,250.00	\$103.5250	2.48%	\$1,058,350.00	\$105.84	-\$23,100.00	4.98%	\$51,500.00	\$4,434.72
ALLSTATE LIFE GLOBAL FN TRUST NOTES SERIES MNT 05 375% DUE 04/30/2013 RATING A1 (02003MBQ6)	1,054,600.00	1,000,000	1,055,940.00	105.5940	2.53%	1,019,040.00	101.90	36,900.00	5.10%	53,750.00	9,107.64
AMERICAN INTL GROUP NTS 05 600% DUE 10/18/2016 RATING BAA1 (02687QBC1)	965,220.00	1,000,000	971,690.00	97.1690	2.33%	984,210.00	98.42	-12,520.00	5.77%	56,000.00	11,355.56
ANHEUSER BUSH COS INC NOTES 05 500% DUE 01/15/2018 RATING BAA1 (035229DD2)	1,150,220.00	1,000,000	1,162,160.00	116.2160	2.78%	1,014,800.00	101.48	147,360.00	4.74%	55,000.00	25,361.11

Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
BERKSHIRE HATHAWAY CORP NOTES SERIES WI 04 625% DUE 10/15/2013 RATING AA2 (084664AD3)	1,073,370 00 1,000,000	1,063,380 00 106 3380	1,067,080 00 1,000,000	1,065,480 00 106 5480	2 55 %	1,020,200 00 102 02	43,180 00	4 35 %	46,250 00	9,763 89	
E I DU PONT DE NEMOURS BONDS 05 00% DUE 07/15/2013 RATING A2 (263534BU2)	1,086,070 00 1,000,000	1,088,300 00 108 8300	1,086,070 00 1,000,000	1,088,300 00 108 8300	2 61 %	1,042,820 00 104,28	45,480 00	5 06 %	55,000 00	4,125 00	
GENERAL ELEC CAP CORP SR UNSEC SERIES MTN 05 500% DUE 06/04/2014 RATING AA2 (36962GZ6)	1,019,050 00 1,000,000	1,020,700 00 102 0700	1,019,050 00 1,000,000	1,020,700 00 102 0700	2 44 %	973,030 00 97 30	47,670 00	5 03 %	51,250 00	23,631 94	
GOLDMAN SACHS GROUP INC NTS 05 125% DUE 01/15/2015 RATING A1 (38141GEA8)	511,220 00 500,000	511,015 00 102 2030	511,220 00 500,000	511,015 00 102 2030	1 23 %	511,770 00 102 35	- 755 00	2 06 %	10,500 00	1,604 17	
IBM CORP SR UNSEC 02 100% DUE 05/06/2013 RATING AA3 (459200GR6)	1,036,660 00 1,000,000	1,033,440 00 103 3440	1,036,660 00 1,000,000	1,033,440 00 103 3440	2 48 %	1,031,610 00 103 16	1,830 00	5 21 %	53,750 00	13,437 50	

Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current	price per unit							
LOWES COMPANIES INC SR UNSEC 06 100% DUE 09/15/2017 RATING A3 (548661CN5)	1,187,110 00	1,186,620 00	1,000,000	1,186,620 00	118 6620	2 84 %	1,036,140 00	103 61	150,480 00	5 15 %	61,000 00	17,961 11
PEPSICO INC SR NTS 05 150% DUE 05/15/2012 RATING AA3 (713448BF4)	1,021,080 00	1,017,000 00	1,000,000	1,017,000 00	101 7000	2 44 %	1,045,880 00	104 59	- 28,880 00	5 07 %	51,500 00	6,580 56
SBC COMMUNICATIONS NTS 05 625% DUE 06/15/2016 RATING A2 (78387GAL7)	1,140,850 00	1,157,230 00	1,000,000	1,157,230 00	115 7230	2 77 %	1,007,710 00	100 77	149,520 00	4 87 %	56,250 00	2,500 00
TARGET CORP NTS 05 875% DUE 03/01/2012 RATING A2 (87612EAH9)	1,013,560 00	1,007,680 00	1,000,000	1,007,680 00	100 7680	2 41 %	1,033,820 00	103 38	- 26,140 00	5 84 %	58,750 00	19,583 33
UNITED PARCEL SERVICE SR NOTES 04 500% DUE 01/15/2013 RATING AA3 (911312AG1)	1,044,730 00	1,042,180 00	1,000,000	1,042,180 00	104 2180	2 50 %	1,038,500 00	103 85	3,680 00	4 32 %	45,000 00	20,750 00
WAL-MART STORES INC NTS 05 375% DUE 04/05/2017 RATING AA2 (931142CG6)	1,173,270 00	1,181,230 00	1,000,000	1,181,230 00	118 1230	2 83 %	1,030,790 00	103 08	150,440 00	4 56 %	53,750 00	12,840 28

Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period	Quantity	Current market value	Current price per unit	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WELLS FARGO COMPANY SUB NTS 05 125% DUE 09/01/2012 RATING: A3 (949746CL3)	1,028,930 00 1,000,000		1,026,310 00 102 6310		1,025,280 00 102 53		1,030 00	5 00 %	51,250 00	17,083 33
Total corporate bonds			\$17,625,605.00		\$16,876,270.00		\$749,335.00	4.88 %	\$860,500.00	\$223,175.70

Etf - fixed income

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES BARCLAYS TR U S TIP (TIP) ETF	\$1,167,400 00 10,000		\$1,166,900 00 \$116 6900		\$1,085,335 00 \$108 53		\$81,565 00	4 10 %	\$47,840 00	
ISHARES BARCLAYS 1-3 YEAR CRED (CSJ) ETF	518,950 00 5,000		521,000 00 104 2000		523,327 00 104 67		- 2,327 00	1 91 %	9,920 00	665 50
Total etf - fixed income			\$1,687,900.00		\$1,608,662.00		\$79,238.00	3.42 %	\$57,760.00	\$665.50

Total fixed income

			\$19,313,505.00		\$18,484,932.00		\$828,573.00	4.75 %	\$918,260.00	\$223,841.20
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**Equities
Stocks**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	\$144,900 00 5,000		\$151,200 00 \$30 2400		\$154,799 50 \$30 96		- \$3,599 50	5 83 %	\$8,800 00	
ABBOTT LABORATORIES INC (ABT)	245,475 00 4,500		253,035 00 56 2300		211,574 89 47 02		41,460 11	3 42 %	8,640 00	

Detail

**Equities
Stocks**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current							
ALLERGAN INC (AGN)	418,600	438,700	438,700	87,740	1.05%	225,120.31	213,579.69	213,579.69	0.23%	1,000.00	
AMERICAN EXPRESS CO (AXP)	288,240	283,020	283,020	81,700	0.68%	273,779.00	9,241.00	9,241.00	1.53%	4,320.00	
APACHE CORPORATION (APA)	99,440	90,580	90,580	47,170	0.22%	123,858.00	-33,278.00	-33,278.00	0.67%	600.00	
BAXTER INTERNATIONAL INC (BAX)	309,860	296,880	296,880	90,580	0.71%	332,024.80	-35,144.80	-35,144.80	2.71%	8,040.00	2,010.00
BORG WARNER INC (BWA)	164,800	159,350	159,350	63,740	0.39%	193,805.50	-34,455.50	-34,455.50	0.76%	1,200.00	
BRISTOL MYERS SQUIBB CO (BMY)	425,360	458,120	458,120	35,240	1.10%	333,570.00	124,550.00	124,550.00	3.86%	17,680.00	
CSX CORP (CSX)	651,300	631,800	631,800	21,060	1.52%	380,291.20	251,508.80	251,508.80	2.28%	14,400.00	
CHEVRON CORPORATION (CVX)	308,460	319,200	319,200	106,400	0.77%	250,424.80	68,775.20	68,775.20	3.05%	9,720.00	
COCA COLA CO (KO)	537,840	559,760	559,760	69,970	1.34%	392,942.30	166,817.70	166,817.70	2.69%	15,040.00	
COGNIZANT TECHNOLOGY SOLUTIONS (CTSH)	404,100	385,860	385,860	64,310	0.93%	134,556.01	251,303.99	251,303.99			
CONOCOPHILLIPS (COP)	356,600	364,350	364,350	72,870	0.88%	284,738.00	79,612.00	79,612.00	3.63%	13,200.00	
CONSOLIDATED EDISON INC (ED)	297,100	310,150	310,150	62,030	0.75%	230,378.80	79,771.20	79,771.20	3.87%	12,000.00	
DEERE & CO (DE)	634,000	618,800	618,800	77,350	1.48%	347,584.50	271,215.50	271,215.50	2.13%	13,120.00	3,280.00
DOMINION RESOURCES INC VA (D)	129,050	132,700	132,700	53,080	0.32%	121,562.75	11,137.25	11,137.25	3.72%	4,925.00	
EMC CORP (EMC)	299,130	280,020	280,020	21,540	0.67%	248,443.00	31,577.00	31,577.00			
GILEAD SCIENCES INC (GILD)	199,250	204,650	204,650	40,930	0.49%	236,956.71	-32,306.71	-32,306.71			

Detail

**Equities
Stocks**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
HESS CORPORATION (HES)	120,440	113,600	113,600	56,800	0.28%	173,214	86.61	- 59,614	0.71%	800	200
HOME DEPOT INC (HD)	607,910	651,620	651,620	42,040	1.56%	390,991	25.23	260,628	2.76%	17,980	
INTEL CORP (INTC)	747,300	727,500	727,500	24,250	1.74%	486,128	16.20	241,371	3.47%	25,200	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	376,000	367,760	367,760	183,880	0.88%	282,725	141.36	85,035	1.64%	6,000	
MARATHON OIL CORP (MRO)	503,260	526,860	526,860	29,270	1.26%	399,883	22.22	126,976	2.05%	10,800	
MARATHON PETROLEUM CORP (MPC)	300,510	299,610	299,610	33,290	0.72%	259,841	28.87	39,768	3.01%	9,000	
MCDONALD'S CORP (MCD)	382,080	401,320	401,320	100,330	0.96%	271,013	67.75	130,307	2.80%	11,200	
MERCK & CO INC (MRK)	286,000	301,600	301,600	37,700	0.73%	308,988	38.62	- 7,388	4.46%	13,440	3,360
METLIFE INC (MET)	314,800	311,800	311,800	31,180	0.75%	388,986	38.90	- 77,186	2.38%	7,400	
MICROSOFT CORP (MSFT)	396,490	402,380	402,380	25,960	0.97%	304,340	19.64	98,040	3.09%	12,400	
NYSE EURONEXT (NYSE)	342,720	313,200	313,200	26,100	0.75%	363,318	30.28	- 50,118	4.60%	14,400	
NATIONAL OILWELL VARCO INC (NOV)	322,650	305,955	305,955	67,990	0.74%	214,829	47.74	91,125	0.71%	2,160	
NEXTERA ENERGY INC (NEE)	498,960	547,920	547,920	60,880	1.31%	482,135	53.57	65,784	3.62%	19,800	
NOVARTIS AG (NVS) SPONSORED ADR	270,600	285,850	285,850	57,170	0.69%	210,787	42.16	75,062	3.51%	10,025	
OCCIDENTAL PETROLEUM CORP (OXY)	791,200	749,600	749,600	93,700	1.80%	525,817	65.73	223,782	1.97%	14,720	3,680
ORACLE CORP (ORCL)	344,850	282,150	282,150	25,650	0.68%	221,934	20.18	60,215	0.94%	2,640	

Detail

Equities
 Stocks

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current							
PHILIP MORRIS INTERNAT-W/I (PM)	686,160	706,320	706,320	78,480	1.69%	409,606	45	296,713	3.93%	27,720	6,930
PROCTER & GAMBLE CO (PG)	322,850	333,550	333,550	66,710	0.80%	303,235	85	30,314	3.15%	10,500	
PUBLIC SERVICE ENTERPRISE (PEG) GROUP INC	164,700	165,050	165,050	33,380	0.40%	166,900	00	- 1,850	4.16%	6,850	
SCHLUMBERGER LTD (SLB)	451,980	409,860	409,860	68,310	0.98%	316,621	76	93,238	1.47%	6,000	1,500
SEDOL 2779201 ISIN AN8068571086	6,000	175,980	175,980	29,330	0.43%	184,807	20	- 8,827	3.69%	6,480	
SYSCO CORP (SY)	171,240	291,100	291,100	29,110	0.70%	177,388	90	113,711	2.34%	6,800	
TEXAS INSTRUMENTS INC (TXN)	10,000	29,110	29,110	17,740	0.20%	96,247	50	- 14,517	2.70%	2,200	
3M COMPANY (MMM)	81,040	81,730	81,730	81,730	0.20%	96,247	50	- 14,517	2.70%	2,200	
THE TRAVELERS COS INC (TRY)	1,000	147,925	147,925	59,170	0.36%	141,839	90	6,085	2.78%	4,100	
UNION PACIFIC CORP (UNP)	2,500	59,170	59,170	56,740	0.36%	141,839	90	6,085	2.78%	4,100	
UNION PACIFIC CORP (UNP)	723,870	741,580	741,580	105,940	1.78%	399,509	90	342,070	2.27%	16,800	4,200
UNITED PARCEL SERVICE CL B (UPS)	7,000	105,940	105,940	57,070	0.53%	197,041	60	22,528	2.85%	6,240	
UNITED PARCEL SERVICE CL B (UPS)	215,250	219,570	219,570	73,190	0.53%	197,041	60	22,528	2.85%	6,240	
UNITED TECHNOLOGIES CORP (UTX)	3,000	73,190	73,190	61,920	1.05%	371,490	40	67,049	2.63%	11,520	
UNITED TECHNOLOGIES CORP (UTX)	459,600	438,540	438,540	73,090	1.05%	371,490	40	67,049	2.63%	11,520	
WALGREEN CO (WAG)	6,000	73,090	73,090	61,920	0.32%	174,753	20	- 42,513	2.73%	3,600	
WALGREEN CO (WAG)	134,880	132,240	132,240	33,060	0.32%	174,753	20	- 42,513	2.73%	3,600	
Total stocks	4,000	\$16,370,345.00	\$16,370,345.00	\$3,669,556.48	39.13%	\$12,700,788.52	\$3,669,556.48	2.56%	\$419,460.00	\$25,160.00	\$25,160.00

Detail

Etf - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
ISHARES NASDAQ BIOTECH INDEX (IBB) ETF	2,000	\$208,700.00	2,000	\$104,350.00	0.50%	\$172,152.00	\$86.08	\$36,548.00	0.02%	\$28.00	
ISHARES DJ US TELECOMMUNICATIONS (IYZ) ETF	210,700	210,000.00	210,000	21,000.00	0.51%	177,735.00	17.77	32,265.00	3.09%	6,480.00	
POWERSHARES QQQ NASDAQ 100 (QQQ) ETF	338,340	334,980.00	338,340	55,830.00	0.81%	283,690.50	47.28	51,289.50	0.83%	2,778.00	
MIDCAP SPDR TRUST SERIES 1 (MDY) ETF	161,010	159,490.00	161,010	159,490.00	0.39%	128,219.30	128.22	31,270.70	1.08%	1,713.00	529.30
MATERIALS SELECT SECTOR SPDR (XLB) ETF LARGE CAP	241,640	234,500.00	241,640	33,500.00	0.57%	177,580.00	25.37	56,920.00	2.21%	5,159.00	
VANGUARD MSCI EMERGING MARKETS (VWO) ETF	391,872	366,816.00	391,872	38,210.00	0.88%	486,553.44	50.68	-119,737.44	2.38%	8,697.60	
Total etf - equity		\$1,514,486.00			3.62%	\$1,425,930.24		\$88,555.76	1.64%	\$24,855.60	\$529.30

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
T ROWE PRICE GROWTH STOCK (PRGFX) FD # 40	322,188	\$319,081.30	322,188	\$31,830.00	0.77%	\$326,700.00	\$32.59	-\$7,618.70	0.06%	\$170.42	
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42	315,104	272,891.26	315,104	31,030.00	0.66%	246,420.00	28.02	26,471.26	0.17%	439.72	
ROYCE TOTAL RETURN FUND INV (RYTRX) FUND #267	499,009	494,331.51	499,009	12,680.00	1.19%	500,516.02	12.84	-6,184.51	0.94%	4,639.23	
Total mutual funds - equity		\$1,086,304.07			2.60%	\$1,073,636.02		\$12,668.05	0.48%	\$5,249.37	



BAILEY, CORNELIA CHARITABLE TST
INVESTMENT MANAGEMENT STATEMENT
 Account number 50-75-050-6864559
 December 1, 2011 - December 30, 2011

Detail

Other equity

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit						
JPMORGAN GLOBAL EQUITY NOTE 20% BUFFER 128% PARTICIPATION MATURITY 4/30/13 ISSUED 4/25/08 RATING AA3 (48123MH47)	148,050 00	\$1,805,000 00	154,590 00	\$1,822,400 00	4.36 %	\$2,000,000 00	-\$177,600 00			
RBC GLOBAL EQUITY NOTE 20% BUFFER 191 5% PARTIC 40% CAP MATURITY 2/19/13 ISSUED 2/13/09 RATING AA1 (78008GY3)	100,000		154 5900		0.37 %	100,000 00	54,590 00			
Total other equity			\$1,976,990.00		4.73 %	\$2,100,000.00	-\$123,010.00			

Total equities

Total equities	\$20,948,125.07	50.07 %	\$17,300,354.78	\$3,647,770.29	2.15 %	\$449,564.97	\$25,689.30
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Alternative investments
Natural resources

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit						
BARCLAYS COMMODITY NOTE 20% BUFFER, 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08 RATING AA3 (06738G7N4)	492,100 00	\$468,100 00	477,700 00	\$462,550 00	1.11 %	\$500,000 00	-\$37,450 00			
BARCLAYS COMMODITY NOTE 15% BUFFER 145% CAP MATURITY 5/2/2014 ISS 10/29/10 RATING AA3 (06740PVB9)	500,000		95 5400		1.15 %	500,000 00	- 22,300 00			
Total natural resources			\$940,250.00		2.25 %	\$1,000,000.00	-\$59,750.00			

Detail

Other alternative investments

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current							
CREDIT SUISSE ABSOLUTE RET NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08 RATING. AA1 (22546EBS2)	200,000	\$177,920.00	\$182,940.00	\$91,4700	0.44 %	\$200,000.00	\$100.00	-\$17,060.00			
JPMORGAN ABSOLUTE RETURN NOTE 0% BUFFER 260% PARTICIPATION MATURITY 7/2/13 ISSUED 6/27/08 (48123M6K3) RATING AA3	152,360.00		152,000.00	76,0000	0.37 %	200,000.00	100.00	-48,000.00			
Total other alternative investments			\$334,940.00		0.80 %	\$400,000.00		-\$65,060.00			
Total alternative Investments			\$1,275,190.00		3.05 %	\$1,400,000.00		-\$124,810.00			
Total portfolio			\$41,834,837.57		100.00 %	\$37,483,304.28		\$4,351,533.29	3.27 %	\$1,367,954.77	\$249,543.34