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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation
EVERY-TSUI FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2618 CANYON AVENUE

City or town State ZIP code
SAN DIEGO CA 92123

G Check all that apply Initial return Initial Return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method Cash Accrual
 Other (specify) _____
\$ **40,037,976.** (Part I, column (d) must be on cash basis)

A Employer identification number
65-6431837

B Telephone number (see the instructions)
(619) 922-4921

C If exemption application is pending, check here

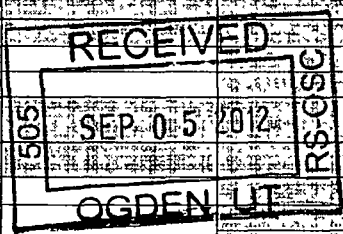
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)				
2	Cl <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,054,650.	1,054,650.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	1,175,899.			
b	Gross sales price for all assets on line 6a	10,183,627.			
7	Capital gain net income (from Part IV, line 2)		1,175,899.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) PARTNERSHIP INCOME	-144,242.	-144,242.		
12	Total. Add lines 1 through 11	2,086,307.	2,086,307.		
13	Compensation of officers, directors, trustees, etc	133,000.	46,550.		86,450.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) L-16a Stmt	23,533.	4,707.		18,826.
b	Accounting fees (attach sch) L-16b Stmt	96,230.	19,246.		76,984.
c	Other prof fees (attach sch) L-16c Stmt	326,084.	326,084.		
17	Interest	469.	469.		
18	Taxes (attach schedule)(see instrs) FOREIGN TAXES	18,794.	18,794.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	477.	48.		429.
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	58,586.	55,836.		2,628.
24	Total operating and administrative expenses. Add lines 13 through 23	657,173.	471,734.		185,317.
25	Contributions, gifts, grants paid	912,038.			912,038.
26	Total expenses and disbursements. Add lines 24 and 25	1,569,211.	471,734.		1,097,355.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	517,096.			
b	Net investment income (if negative, enter 0)		1,614,573.		
c	Adjusted net income (if negative, enter 0)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	329,588.	744,162.	744,162.
	2 Savings and temporary cash investments	1,250,079.	639,100.	639,100.
	3 Accounts receivable	673.		
	Less allowance for doubtful accounts	18,164.	673.	673.
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	2,138,439.	3,255,754.	3,536,008.
	b Investments – corporate stock (attach schedule) L-10b Stmt	17,531,348.	17,601,227.	19,622,971.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	7,628,288.	6,832,760.	7,077,440.
	11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans L-12 Stmt	1,267,082.	1,292,826.	1,466,980.	
13 Investments – other (attach schedule) L-13 Stmt	6,872,639.	7,182,437.	6,874,946.	
14 Land, buildings, and equipment, basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe L-15 Stmt)	102,487.	75,696.	75,696.	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	37,138,114.	37,624,635.	40,037,976.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	37,138,114.	37,624,635.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	37,138,114.	37,624,635.		
31 Total liabilities and net assets/fund balances (see instructions)	37,138,114.	37,624,635.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,138,114.
2 Enter amount from Part I, line 27a	2	517,096.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	37,655,210.
5 Decreases not included in line 2 (itemize) See Other Decreases Stmt	5	30,575.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	37,624,635.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE ATTACHED - GENERAL	P	Various	Various
b SCHEDULE ATTACHED - IRONWOOD	P	Various	Various
c SCHEDULE ATTACHED - IRONWOOD	P	Various	Various
d SCHEDULE ATTACHED - MCDONNEL	P	Various	Various
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,098,908.		1,167,045.	-68,137.
b 720,165.		359,205.	360,960.
c 28,201.		19,444.	8,757.
d 4,616,446.		4,394,578.	221,868.
e See Columns (e) thru (h)		3,067,456.	652,451.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-68,137.
b 0.	0.	0.	360,960.
c 0.	0.	0.	8,757.
d 0.	0.	0.	221,868.
e See Columns (i) thru (l)	0.	0.	652,451.

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,175,899.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[- If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	959,205.	36,057,703.	0.026602
2009	956,488.	31,392,984.	0.030468
2008	1,136,861.	36,030,681.	0.031553
2007	1,855,115.	40,975,390.	0.045274
2006	2,199,325.	39,076,501.	0.056283
2 Total of line 1, column (d)			2 0.190180
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.038036
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 40,672,625.
5 Multiply line 4 by line 3			5 1,547,024.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,146.
7 Add lines 5 and 6			7 1,563,170.
8 Enter qualifying distributions from Part XII, line 4			8 1,097,355.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	32,291.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,291.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,291.
6 Credits/Payments.			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	74,995.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	74,995.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	42,704.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 42,704. Refunded <input type="checkbox"/>	11		

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) _____		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>EUGENE LEWIS & ASSOCIATES</u> Telephone no. <u>(626) 462-9280</u> Located at <u>44 E. FOOTHILL BLVD., SUITE 100, ARCADIA CA</u> ZIP + 4 <u>91006</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS S. AVERY 2618 CANYON AVENUE, SAN DIEGO, CA 92123	DIRECTOR/PRESIDENT 20.00	0.	0.	0.
SALLY TSUI WONG-AVERY 2618 CANYON AVENUE, SAN DIEGO, CA 92123	DIRECTOR/V. P. 20.00	41,000.	0.	0.
NATASHA WONG 2618 CANYON AVENUE, SAN DIEGO, CA 92123	DIRECTOR/SECRETARY/ AU 20.00	51,000.	0.	0.
HALINA D. AVERY 2618 CANYON AVENUE, SAN DIEGO CA 92123	VICE-PRESIDENT/DIRECTO 20.00	41,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EUGENE LEWIS & ASSOCIATES 44 E. FOOTHILL BLVD., SUITE 100 ARCADIA CA 91006	ACCOUNTING	77,230.
PAUL L. COMSTOCK PARTNERS 2 RIVERWAY, SUITE 1000 HOUSTON TX 77056	INVESTMENT COUNSEL	65,000.
Total number of others receiving over \$50,000 for professional services		None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 ----- -----	
2 ----- -----	
All other program-related investments See instructions 3 ----- -----	
Total. Add lines 1 through 3	

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	39,144,438.
b	Average of monthly cash balances	1b	1,004,843.
c	Fair market value of all other assets (see instructions)	1c	1,142,724.
d	Total (add lines 1a, b, and c)	1d	41,292,005.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,292,005.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	619,380.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,672,625.
6	Minimum investment return. Enter 5% of line 5	6	2,033,631.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,033,631.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	32,291.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32,291.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,001,340.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,001,340.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,001,340.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,097,355.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,097,355.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,097,355.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,001,340.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			317,381.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,097,355.				
a Applied to 2010, but not more than line 2a			317,381.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				779,974.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,221,366.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

BAA

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
CHINESE COMMUNITY CHURCH OF SAN DIEGO 4998 VIA VALARTA SAN DIEGO CA 92124	N/A N/A	PUBLIC	RENOVATIONS	22,000.
FIDELITY CHARITABLE GIFT FUND P.O. BOX 770001 CINCINNATI OH 45277 PARTNERSHIP K-1 PASS THROUGH CONTRIBUTIONS	N/A	PUBLIC	FOUR POINTS FUND	855,000.
SAN PASQUAL ACADEMY FOUNDATION 3589 FOURTH AVENUE SAN DIEGO CA 92103	N/A	PUBLIC	GENERAL	38.
UNIVERSITY OF ARIZONA FOUNDATION 1111 NORTH CHERRY AVENUE TUCSON AZ 85772	N/A	PUBLIC	AGNESE HAURY INSTITUTE	20,000.
ADOPTIONS FROM THE HEART INC 3031 HAMPSTEAD CIRCLE WYNNEWOOD PA 19096	N/A	PUBLIC	BIRTH MOTHER FUND	10,000. 5,000.
Total				▶ 3a 912,038.
b Approved for future payment				
Total				▶ 3b

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FILING FEES	160.			160.
K-1 PORTFOLIO EXPENSES	55,400.	55,278.		
MISCELLANEOUS	284.	284.		
INSURANCE	2,742.	274.		2,468.
Total	<u>58,586.</u>	<u>55,836.</u>		<u>2,628.</u>

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

EXCISE TAX	25,156.
NONDEDUCTIBLE PARTNERSHIP EXPENSE	571.
PRIOR PERIOD ADJUSTMENT - RETURN OF CAPITAL	4,848.
Total	<u>30,575.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
SCHEDULE ATTACHED - MET WEST	P	Various	Various
SCHEDULE ATTACHED - POLEN CAPITAL	P	Various	Various
CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
GAINS FROM PARTNERSHIP K-1s	P	Various	Various
SCHEDULE ATTACHED - MILLER HOWARD	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,131,426.		1,270,478.	-139,052.
2,498,746.		1,796,978.	701,768.
40,022.		0.	40,022.
48,931.		0.	48,931.
782.		0.	782.
Total		<u>3,067,456.</u>	<u>652,451.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			-139,052.
0.	0.	0.	701,768.
0.	0.	0.	40,022.
0.	0.	0.	48,931.
0.	0.	0.	782.
Total	<u>0.</u>	<u>0.</u>	<u>652,451.</u>

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DOSTART, CLAPP & COV	LEGAL	23,533.	4,707.		18,826.
Total		<u>23,533.</u>	<u>4,707.</u>		<u>18,826.</u>

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EUGENE LEWIS & ASSOC	ACCOUNTING AND TAX PR	77,230.	15,446.		61,784.
LINSEY & BROWNELL L	AUDIT	19,000.	3,800.		15,200.
Total		<u>96,230.</u>	<u>19,246.</u>		<u>76,984.</u>

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAUL L. COMSTOCK CO	INVESTMENT COUNSEL	65,000.	65,000.		
MILLER HOWARD	INVESTMENT ADVISORY	9,860.	9,860.		
POLEN CAPITAL MANAGE	INVESTMENT ADVISORY	91,024.	91,024.		
IRONWOOD CAPITAL	INVESTMENT ADVISORY	31,361.	31,361.		
MCDONNELL & CO	INVESTMENT ADVISORY	41,320.	41,320.		
MET WEST INVESTMENT	INVESTMENT ADVISORY	36,212.	36,212.		
NORTHERN TRUST	CUSTODIAL FEES	32,400.	32,400.		
INVESCO	INVESTMENT ADVISORY	18,907.	18,907.		
Total		<u>326,084.</u>	<u>326,084.</u>		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
BONDS - MCDONNEL SCHEDULE ATTACHED	687,717.	733,311.	2,568,037.	2,802,697.
Total	<u>687,717.</u>	<u>733,311.</u>	<u>2,568,037.</u>	<u>2,802,697.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
STOCKS - GENERAL FUND	5,525,334.	4,607,717.
STOCKS - POLEN CAPITAL SCHEDULE ATTACHED	3,967,138.	5,413,667.
STOCKS - MET WEST SCHEDULE ATTACHED	3,687,104.	4,274,014.
STOCKS - IRONWOOD SCHEDULE ATTACHED	3,241,767.	3,140,659.
STOCKS - MILLER HOWARD	1,179,884.	2,186,914.
Total	<u>17,601,227.</u>	<u>19,622,971.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
BONDS - MCDONNEL SCHEDULE ATTACHED	6,832,760.	7,077,440.
Total	<u>6,832,760.</u>	<u>7,077,440.</u>

Form 990-PF, Page 2, Part II, Line 12

L-12 Stmt

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
BONDS - MCDONNEL SCHEDULE ATTACHED	1,292,826.	1,466,980.
Total	<u>1,292,826.</u>	<u>1,466,980.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
INVESTMENT IN PARTNERSHIP - RESEARCH AFFILIATES FUND	2,353,814.	2,673,088.
INVESTMENT IN PARTNERSHIP - INVESCO IIT INTERNATIONAL EQUITY FUND	2,741,750.	2,099,599.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Continued

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
<u>INVESTMENT IN PARTNERSHIP - DEME OFFSHORE FUND LTD</u>	<u>850,000.</u>	<u>1,027,881.</u>
<u>INVESTMENT IN PARTNERSHIP - CREDIT RENAISSANCE LP</u>	<u>1,236,873.</u>	<u>1,074,378.</u>
Total	<u><u>7,182,437.</u></u>	<u><u>6,874,946.</u></u>

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
<u>PREPAID INTEREST</u>	<u>2,336.</u>	<u>701.</u>	<u>701.</u>
<u>PREPAID EXCISE TAX</u>	<u>100,151.</u>	<u>74,995.</u>	<u>74,995.</u>
Total	<u><u>102,487.</u></u>	<u><u>75,696.</u></u>	<u><u>75,696.</u></u>

Portfolio Statement

31 DEC 2011

Account number: Z6 F7831
Account Name: AVERY, TSUJI, RONWOOD, CAP

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Canada - USD							
SUNOPTA INC COM CUSIP 8676EP108							
9,670 00	4 8200000	0 00	46,609 40	56,851 87	- 10,242 47	0 00	- 10,242 47
Total USD		0 00	46,609 40	56,851 87	- 10,242 47	0 00	- 10,242 47
Total Canada		0 00	46,609 40	56,851 87	- 10,242 47	0 00	- 10,242 47
Greece - USD							
DIANA SHIPPING INC COM STK CUSIP Y2066G104							
2,165 00	7 4800000	0 00	16,194 20	31,231 33	- 15,037 13	0 00	- 15,037 13
Total USD		0 00	16,194 20	31,231 33	- 15,037 13	0 00	- 15,037 13
Total Greece		0 00	16,194 20	31,231 33	- 15,037 13	0 00	- 15,037 13
United States - USD							
ACCO BRANDS CORP COM CUSIP: 00081T108							
3,030 00	9 6500000	0 00	29,239 50	24,509 06	4,730 44	0 00	4,730 44
AMAG PHARMACEUTICALS INC COM STK CUSIP: 00163U106							
2,530 00	18 9100000	0 00	47,842 30	43,457 35	4,384 95	0 00	4,384 95
AMEDISYS INC COM CUSIP 023436108							
715 00	10 9100000	0 00	7,800 65	30,237 18	- 22,436 53	0 00	- 22,436 53
AMERICAN SUPERCONDUCTOR CORP SHS CUSIP 030111108							
5,725 00	3 6900000	0 00	21,125 25	40,683 55	- 19,558 30	0 00	- 19,558 30
ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207							
995 00	57 3200000	0 00	57,033 40	46,647 87	10,385 53	0 00	10,385 53

Portfolio Statement

31 DEC 2011

Account number 2617831
Account Name AVERY TSUI IRONWOOD CAP

Page 5 of 28

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ARIAD PHARMACEUTICALS INC COM CUSIP 04033A100							
4,100.00	12.2500000	0.00	50,225.00	25,130.30	25,094.70	0.00	25,094.70
ASCENT CAP GROUP INC COM SER A STK CUSIP 043632108							
635.00	50.7200000	0.00	32,207.20	16,041.86	16,165.34	0.00	16,165.34
ATMI INC COM CUSIP 00207R101							
2,220.00	20.0300000	0.00	44,466.60	38,092.34	6,374.26	0.00	6,374.26
BEACON ROOFING SUPPLY INC COM CUSIP 073685109							
2,295.00	20.2300000	0.00	46,427.85	22,202.59	24,225.26	0.00	24,225.26
BERKSHIRE HILLS BANCORP INC COM CUSIP 084680107							
1,645.00	22.1900000	0.00	36,502.55	42,193.73	- 5,691.18	0.00	- 5,691.18
BOSTON PRIVATE FINL HLDGS INC COM CUSIP 101119105							
7,383.00	7.9400000	0.00	58,621.02	49,014.28	9,606.74	0.00	9,606.74
BTU INTL INC COM CUSIP 056032105							
4,260.00	2.6000000	0.00	11,076.00	20,452.88	- 9,376.88	0.00	- 9,376.88
CABOT CORP COM CUSIP 127055101							
755.00	32.1400000	0.00	24,265.70	19,411.13	4,854.57	0.00	4,854.57
CACHE INC COM NEW COM CUSIP 127150308							
6,535.00	6.1900000	0.00	40,451.65	59,085.56	- 18,633.91	0.00	- 18,633.91
CALLAWAY GOLF CO COM CUSIP 131193104							
3,530.00	5.5300000	0.00	19,520.90	29,480.34	- 9,959.44	0.00	- 9,959.44
CARDIOVASCULAR SYS INC DEL COM CUSIP 141619106							
4,350.00	9.8500000	0.00	42,847.50	38,457.36	4,390.14	0.00	4,390.14

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CARRIZO OIL & GAS INC COM CUSIP 144577103							
1,315 00	26 3500000	0 00	34,650.25	42,698 40	- 8,048 15	0 00	- 8,048 15
CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM CUSIP 146229109							
1,715 00	39 8100000	0 00	68,274.15	45,830 82	22,443 33	0 00	22,443 33
CERADYNE INC DEL COM CUSIP: 156710105							
1,325 00	26 7800000	0 00	35,483.50	38,275 23	- 2,791 73	0 00	- 2,791 73
CHIQUITA BRANDS INTL INC COM CUSIP 170032809							
2,025 00	8 3400000	0 00	16,888 50	45,103 43	- 28,214 93	0 00	- 28,214 93
CITY NATL CORP COM CUSIP 178566105							
870.00	44.1800000	0 00	38,436.60	37,474 99	961.61	0 00	961 61
COLUMBIA BKG SYS INC COM CUSIP: 197236102							
2,365 00	19 2700000	0 00	45,573.55	48,991.24	- 3,417 69	0 00	- 3,417 69
COMVERGE INC COM CUSIP 205859101							
2,575 00	1 2600000	0 00	3,244 50	28,375 15	- 25,130 65	0 00	- 25,130.65
CSG SYS INTL INC COM CUSIP 126349109							
2,645 00	14 7100000	0 00	38,907 95	55,276 93	- 16,368 98	0 00	- 16,368 98
CYTOKINETICS INC COM CUSIP: 23282W100							
12,180 00	0 9600000	0 00	11,692 80	38,239 76	- 26,546 96	0 00	- 26,546 96
DARLING INTL INC COM CUSIP 237266101							
3,650 00	13 2900000	0 00	48,508 50	27,291 69	21,216.81	0 00	21,216 81
DIGITAL RIV INC COM CUSIP 25388B104							
1,395 00	15 0200000	0 00	20,952 90	38,376 24	- 17,423 34	0 00	- 17,423 34

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
DOLAN CO COM STK CUSIP 25659P402							
1,765 00	8 5200000	0 00	15,037 80	22,212 41	- 7,174.61	0 00	- 7,174 61
DURECT CORP COM CUSIP 266605104							
25,790 00	1 1800000	0 00	30,432 20	150,393 60	- 119,961 40	0 00	- 119,961 40
DYCOM INDS INC COM CUSIP 267475101							
2,285 00	20 9200000	0 00	47,802 20	31,764 48	16,037 72	0 00	16,037.72
ENERGY SOLUTIONS INC COMMON CUSIP 292756202							
7,715 00	3 0900000	0 00	23,839 35	42,780 87	- 18,941 52	0 00	- 18,941 52
FLANDERS CORP COM CUSIP 338494107							
5,885 00	3 0500000	0 00	17,949 25	55,425 18	- 37,475 93	0 00	- 37,475 93
FREIGHTCAR AMER INC COM CUSIP 357023100							
710 00	20.9500000	0 00	14,874 50	24,782 55	- 9,908 05	0 00	- 9,908 05
HANCOCK HLDG CO COM CUSIP: 410120109							
647 00	31 9700000	0 00	20,684 59	40,095 86	- 19,411 27	0 00	- 19,411 27
HANOVER INS GROUP INC COM CUSIP 410867105							
1,105 00	34 9500000	0 00	38,619 75	45,138 50	- 6,518 75	0 00	- 6,518 75
HOLLYFRONTIER CORP COM CUSIP 436106108							
641 00	23 4000000	64 10	14,999 40	11,720 20	3,279 20	0.00	3,279 20
HUDSON HIGHLAND GROUP INC COM CUSIP. 443792106							
3,690 00	4 7900000	0 00	17,675.10	49,942 13	- 32,267 03	0 00	- 32,267 03
JOS A BK CLOTHIERS INC COM CUSIP 480838101							
1,792 00	48 7600000	0 00	87,377 92	27,518 79	59,859 13	0 00	59,859 13

Portfolio Statement

31 DEC 2011

Account number 2617831
Account Name: AVERY-TSUI/IRONWOOD-CAP

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
KENEXA CORP COM CUSIP 488879107							
2,800.00	26.7000000	0.00	74,760.00	20,284.54	54,475.46	0.00	54,475.46
KEY ENERGY SVCS INC CUSIP 492914106							
1,370.00	15.4700000	0.00	21,193.90	17,157.33	4,036.57	0.00	4,036.57
KONA GRILL INC COM CUSIP 50047H201							
3,191.00	6.1200000	0.00	19,528.92	34,813.09	-15,284.17	0.00	-15,284.17
LIMELIGHT NETWORKS INC COM CUSIP 53261M104							
10,660.00	2.9600000	0.00	31,553.60	50,127.63	-18,574.03	0.00	-18,574.03
LTX-CREDENCE CORPORATION COMMON STOCK CUSIP 502403207							
2,091.00	5.3500000	0.00	11,186.85	12,786.01	-1,599.16	0.00	-1,599.16
MADDEN STEVEN LTD COM CUSIP: 556269108							
2,072.00	34.5000000	0.00	71,484.00	15,666.84	55,817.16	0.00	55,817.16
MATERIAL SCIENCES CORP COM CUSIP 576674105							
2,565.00	8.1600000	0.00	20,930.40	36,029.15	-15,098.75	0.00	-15,098.75
MAXWELL TECHNOLOGIES INC COM CUSIP 577767106							
1,590.00	16.2400000	0.00	25,821.60	20,937.47	4,884.13	0.00	4,884.13
MEADOWBROOK INS GROUP INC COM CUSIP 58319P108							
3,800.00	10.6800000	0.00	40,584.00	37,480.01	3,103.99	0.00	3,103.99
MEASUREMENT SPECIALTIES INC COM CUSIP: 583421102							
1,290.00	27.9600000	0.00	36,068.40	30,863.25	5,205.15	0.00	5,205.15
MENTOR GRAPHICS CORP COM CUSIP 587200106							
3,835.00	13.5600000	0.00	52,002.60	36,193.59	15,809.01	0.00	15,809.01

Portfolio Statement

31 DEC 2011

Account number: 2617831
Account Name: AVERY-TSUI/IRONWOOD CAP

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
MERCURY COMPUTER SYS INC COM CUSIP: 589378108							
4,815.00	13.2900000	0.00	63,991.35	27,518.72	36,472.63	0.00	36,472.63
METALICO INC COM CUSIP: 591176102							
5,795.00	3.2900000	0.00	19,065.55	36,825.15	-17,759.60	0.00	-17,759.60
MODUSLINK GLOBAL SOLUTIONS INC COM CUSIP: 60786L107							
2,936.00	5.4000000	0.00	15,854.40	48,793.38	-32,938.98	0.00	-32,938.98
NAUTILUS INC COM CUSIP: 63910B102							
4,950.00	1.7500000	0.00	8,662.50	46,476.55	-37,814.05	0.00	-37,814.05
NEWPARK RES INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW CUSIP: 651718504							
5,245.00	9.5000000	0.00	49,827.50	39,637.00	10,190.50	0.00	10,190.50
NOVAVAX INC COM CUSIP: 670002104							
9,985.00	1.2600000	0.00	12,581.10	39,234.82	-26,653.72	0.00	-26,653.72
OLD REP INTL CORP COM CUSIP: 680223104							
3,228.00	9.2700000	0.00	29,923.56	53,573.89	-23,650.33	0.00	-23,650.33
PEGASYSTEMS INC COM CUSIP: 705573103							
2,465.00	29.4000000	73.95	72,471.00	15,832.45	56,638.55	0.00	56,638.55
PERFICIENT INC COM STK CUSIP: 71375U101							
4,270.00	10.0100000	0.00	42,742.70	35,636.70	7,106.00	0.00	7,106.00
PRESTIGE BRANDS HLDGS INC COM CUSIP: 74112D101							
2,965.00	11.2700000	0.00	33,415.55	22,424.55	10,991.00	0.00	10,991.00
PROGRESS SOFTWARE CORP COM CUSIP: 743312100							
3,210.00	19.3500000	0.00	62,113.50	63,560.10	-1,446.60	0.00	-1,446.60

Portfolio Statement

31 DEC 2011

Account number: 2517831
Account Name: AVERY, TSLU/IRONWOOD - CAP

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
QUIKSILVER INC COM CUSIP 74838C106							
4,705.00	3.6100000	0.00	16,985.05	19,045.85	- 2,060.80	0.00	- 2,060.80
REX ENERGY CORP COM STK CUSIP 761565100							
4,385.00	14.7600000	0.00	64,722.60	46,870.98	17,851.62	0.00	17,851.62
ROCKVILLE FINL INC NEW COM CUSIP 774188106							
1,490.00	10.3600000	0.00	15,436.40	15,156.28	280.12	0.00	280.12
RTI INTL METALS INC COM CUSIP 74973W107							
1,455.00	23.2100000	0.00	33,770.55	25,891.65	7,878.90	0.00	7,878.90
S W BANCORP INC OKLA COM CUSIP 844767103							
1,395.00	5.9600000	0.00	8,314.20	23,605.35	- 15,291.15	0.00	- 15,291.15
S W AIRL CO COM CUSIP 844741108							
942.00	8.5600000	4.23	8,063.52	8,020.16	43.36	0.00	43.36
SANDRIDGE ENERGY INC COM CUSIP 80007P307							
5,422.00	8.1600000	0.00	44,243.52	35,974.96	8,268.56	0.00	8,268.56
SCHULMAN A INC COM CUSIP 808194104							
1,483.00	21.1800000	0.00	31,409.94	37,784.27	- 6,374.33	0.00	- 6,374.33
SHAW GROUP INC COM CUSIP 820280105							
1,930.00	26.9000000	0.00	51,917.00	46,354.82	5,562.18	0.00	5,562.18
SHOE CARNIVAL INC COM CUSIP 824889109							
1,795.00	25.7000000	0.00	46,131.50	23,823.59	22,307.91	0.00	22,307.91
SONUS NETWORKS INC COM ISIN US8359161077 CUSIP 835916107							
9,810.00	2.4000000	0.00	23,544.00	44,332.77	- 20,788.77	0.00	- 20,788.77

Portfolio Statement

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Account number 2517831
Account Name AVERY-TSUI/IRONWOOD -CAP

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
STANCORP FINL GROUP INC COM CUSIP 852891100							
1,095.00	36.7500000	0.00	40,241.25	41,340.48	- 1,099.23	0.00	- 1,099.23
STRATEGIC DIAGNOSTICS INC COM CUSIP 862700101							
5,090.00	1.8400000	0.00	9,365.60	19,434.47	- 10,068.87	0.00	- 10,068.87
SYCAMORE NETWORKS INC COM NEW COM NEW CUSIP 871206405							
862.00	17.9000000	0.00	15,429.80	18,833.30	- 3,403.50	0.00	- 3,403.50
SYPRIS SOLUTIONS INC COM STOCK CUSIP 871655106							
5,470.00	3.9700000	0.00	21,715.90	30,485.11	- 8,769.21	0.00	- 8,769.21
TELEFLEX INC COM CUSIP 879369106							
765.00	61.2900000	0.00	46,886.85	43,106.89	3,779.96	0.00	3,779.96
TELETECH HLDGS INC COM CUSIP 879939106							
2,800.00	16.2000000	0.00	45,360.00	44,472.85	887.15	0.00	887.15
TEMPUR-PEDIC INTL INC COM CUSIP 88023U101							
2,290.00	52.5300000	0.00	120,293.70	26,602.93	93,690.77	0.00	93,690.77
TEREX CORP NEW COM CUSIP 880779103							
1,635.00	13.5100000	0.00	22,088.85	24,034.10	- 1,945.25	0.00	- 1,945.25
TRICO BANCSHARES COM STK CUSIP 896095106							
1,245.00	14.2200000	0.00	17,703.90	20,448.06	- 2,744.16	0.00	- 2,744.16
TRIQUINT SEMICONDUCTOR INC COM CUSIP 89674K103							
5,930.00	4.8700000	0.00	28,879.10	44,013.20	- 15,134.10	0.00	- 15,134.10
U S PHYSICAL THERAPY COM CUSIP 90337L108							
3,340.00	19.6800000	0.00	65,731.20	58,304.69	7,426.51	0.00	7,426.51

Portfolio Statement

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Account number: 2617831
Account Name: AVERY-TSUI IRONWOOD - CAP

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
UNIVERSAL FST PRODS INC COM CUSIP 913543104							
505 00	30 8700000	0 00	15,589 35	19,864 53	- 4,275 18	0 00	- 4,275 18
VICOR CORP COM CUSIP 925815102							
2,935 00	7 9600000	0 00	23,362.60	49,279 42	- 25,916 82	0 00	- 25,916.82
VIVUS INC COM CUSIP 928551100							
2,990 00	9 7500000	0 00	29,152 50	8,764 28	20,388 22	0 00	20,388 22
VOLCANO CORP COM STK CUSIP 928645100							
1,730 00	23 7900000	0 00	41,156 70	24,757 23	16,399 47	0 00	16,399 47
WATTS WTR TECHNOLOGIES INC CUSIP 942749102							
1,300 00	34 2100000	0 00	44,473 00	38,413 34	6,059 66	0 00	6,059 66
WAUSAU PAPER CORP COM CUSIP 943315101							
4,570 00	8 2600000	0 00	37,748 20	37,550 57	197 63	0 00	197 63
1ST NIAGARA FINL GROUP INC NEW COM CUSIP 33582V108							
3,571 00	8 6300000	0 00	30,817 73	45,139 76	- 14,322.03	0 00	- 14,322 03
Total USD		142 28	3,077,855 82	3,156,363 94	- 78,508.12	0 00	- 78,508 12
Total United States		142 28	3,077,855 82	3,156,363 94	- 78,508 12	0 00	- 78,508 12
Total Common Stock		142.28	3,140,659.42	3,244,447.14	- 103,787.72	0.00	- 103,787.72
Total Equities		142.28	3,140,659.42	3,244,447.14	- 103,787.72	0.00	- 103,787.72

Portfolio Statement

Account number 2606630
Account Name AVERY TSU FOND DON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
						Market	Translation		
Fixed Income									
Government bonds									
United States - USD									
UNITED STATES TREAS NTS DTD 00231 3 125%DUE 05-15-2019 REG CUSIP 912828KQ2									
		1,050,000.00	112.1250000	4,236.78	1,177,312.50	1,098,968.85	78,343.65	0.00	78,343.65
Issue Date 15 May 09 Rate 3.125% Yield to Maturity 1.39% Maturity Date 15 May 19									
UNITED STATES TREAS NTS DTD 00233 2 625%DUE 02-29-2016 REG CUSIP 912828KS8									
		100,000.00	108.0938000	887.01	108,093.80	99,246.50	8,847.30	0.00	8,847.30
Issue Date 28 Feb 09 Rate 2.625% Yield to Maturity 0.653% Maturity Date 29 Feb 16									
UNITED STATES TREAS NTS 2.625 DUE 11-15-2020 REG CUSIP 912828PC8									
		400,000.00	107.6562000	1,355.76	430,624.80	423,819.18	6,805.62	0.00	6,805.62
Issue Date 15 Nov 10 Rate 2.625% Yield to Maturity 1.692% Maturity Date 15 Nov 20									
US TREAS NTS 3.875 NTS 15/05/2018 USD1000 3.875 DUE 05-15-2018 REG CUSIP 912828HZ6									
		385,000.00	116.6406000	1,926.32	449,066.31	403,078.49	45,987.82	0.00	45,987.82
Issue Date 15 May 08 Rate 3.875% Yield to Maturity 1.16% Maturity Date 15 May 18									
Total USD			8,405.87	2,165,097.41	2,025,113.02	139,984.39	0.00	139,984.39	
Total United States			8,405.87	2,165,097.41	2,025,113.02	139,984.39	0.00	139,984.39	
Total Government Bonds			8,405.87	2,165,097.41	2,025,113.02	139,984.39	0.00	139,984.39	

Portfolio Statement

Account number: 2606690
Account Name: AVERY TSU / FBN-MCDON

31 DEC 2011

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	

Fixed Income

Government agencies

United States - USD

FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS FED FARM CREDIT 4.875 DUE 01-17-2017 REGCUSIP. 31331XLG5

225,000.00	117.8450000	4,996.87	265,151.25	224,552.25	40,599.00	0.00	40,599.00
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Issue Date: 9 Jan 07 Rate: 4.875% Yield to Maturity: 1.219% Maturity Date: 17 Jan 17

FHLMC PREASSIGN 00049 3.75 03-27-2019 CUSIP: 3137EACA5

400,000.00	114.1531000	3,916.66	456,612.40	399,878.40	56,734.00	0.00	56,734.00
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Issue Date: 27 Mar 09 Rate: 3.75% Yield to Maturity: 1.667% Maturity Date: 27 Mar 19

Total USD		8,913.53	721,763.65	624,430.65	97,333.00	0.00	97,333.00
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Total United States		8,913.53	721,763.65	624,430.65	97,333.00	0.00	97,333.00
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Total Government Agencies

625,000.00		8,913.53	721,763.65	624,430.65	97,333.00	0.00	97,333.00
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Municipal/provincial bonds

United States - USD

AMERICAN MUN PWR OHIO INC REV 3.944% 02-15-2015 BEO TAXABLE CUSIP: 02765UCS1

55,000.00	103.4280000	819.47	56,885.40	55,000.00	1,885.40	0.00	1,885.40
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Issue Date: 9 Dec 09 Rate: 3.944% Maturity Date: 15 Feb 15

AUSTIN TEX WTR & WASTEWATER SYS REV 2.911% 11-15-2016 BEO TAXABLE CUSIP: 052476XG8

75,000.00	103.9170000	278.97	77,937.75	75,000.00	2,937.75	0.00	2,937.75
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Issue Date: 1 Nov 10 Rate: 2.911% Maturity Date: 15 Nov 16

◆ Asset Detail - Base Currency

Description/Asset ID							Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total		
Fixed Income									
Municipal/provincial bonds									
LISLE ILL PK DIST 1 25% 12-30-2012 BEO TAXABLE CUSIP 53655VER5									
	60,000 00	100 2880000	377 08	60,172 80	60,000 00	172 80	0 00	172 80	
Issue Date: 28 Oct 10 Rate: 1.25% Maturity Date: 30 Dec 12									
MASSACHUSETTS ST DEV FIN AGY REV 3 988% 04-01-2017 BEO TAXABLE CUSIP 57583UBX5									
	60,000 00	106 8720000	598 20	64,123 20	60,000 00	4,123 20	0 00	4,123 20	
Issue Date: 5 May 11 Rate: 3.988% Maturity Date: 1 Apr 17									
NEBRASKA PUB PWR DIST REV 4 85% 01-01-2014 BEO TAXABLE CUSIP 63968AQF5									
	40,000 00	107 1810000	970 00	42,872 40	40,000 00	2,872 40	0 00	2,872 40	
Issue Date: 24 Jun 09 Rate: 4 85% Maturity Date: 1 Jan 14									
OREGON ST DEPT ADMINISTRATIVE SVCS LOTTERY REV 4 6% 04-01-2018 BEO TAXABLE CUSIP 68607VKE4									
	135,000 00	102 4100000	1,552 50	138,253 50	127,716 75	10,536 75	0 00	10,536 75	
Issue Date: 12 Jun 03 Rate: 4 6% Call Date: 1 Oct 13 Call Price: 100 00 Maturity Date: 1 Apr 18									
PORT SEATTLE WASH 2 254% 12-01-2014 BEO TAXABLE CUSIP 735371LH7									
	50,000 00	103 4030000	93 91	51,701 50	50,000 00	1,701 50	0 00	1,701 50	
Issue Date: 23 Feb 11 Rate: 2 254% Maturity Date: 1 Dec 14									
SAN FRAN CAL CY & CNTY ARPTS COMMN INTL ARPT REV 3 026 05-01-2016 BEO TAXABLE CUSIP 79766DAX7									
	30,000 00	103 9520000	151 29	31,185 60	30,000 00	1,185 60	0 00	1,185 60	
Issue Date: 21 Jul 11 Rate: 3 026% Maturity Date: 1 May 16									
UTAH ST RECAPITALIZATION REV 4 34% 07-01-2019 BEO TAXABLE CUSIP 917535AK2									
	35,000 00	113 2480000	759 50	39,636 80	35,000 00	4,636 80	0 00	4,636 80	
Issue Date: 23 Feb 10 Rate: 4.34% Maturity Date: 1 Jul 19									

Portfolio Statement

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Account number: 2606690
Account Name: AVERY-TSUI FDN-MCBO

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Municipal/provincial bonds							
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE REV 3 049% 07-01-2014 BEO TAXABLE CUSIP 93730PAK2							
55,000 00	104 3940000	838 47	57,416.70	55,000 00	2,416 70	0 00	2,416.70
Issue Date 14 Dec 10 Rate: 3 049% Maturity Date: 1 Jul 14							
WASHOE CNTY NEV SCH DIST 5 22% 06-01-2019 BEO TAXABLE CUSIP 940858L43							
45,000 00	109 1160000	195 75	49,102.20	45,000 00	4,102.20	0 00	4,102 20
Issue Date 12 Nov 09 Rate: 5.22% Maturity Date 1 Jun 19							
WESTERN WASH UNIV WASH REVS 5 77% 04-01-2019 BEO TAXABLE CUSIP 959878LL1							
55,000 00	116 4060000	793 37	64,023 30	55,000 00	9,023 30	0 00	9,023 30
Issue Date 30 Jun 09 Rate 5 77% Maturity Date 1 Apr 19							
Total USD		7,428 51	733,311 15	687,716 75	45,594 40	0 00	45,594 40
Total United States		7,428.51	733,311.15	687,716 75	45,594.40	0 00	45,594 40
Total Municipal/Provincial Bonds							
695,000.00		7,428.51	733,311.15	687,716.75	45,594.40	0 00	45,594.40

Corporate bonds

Australia - USD

BHP BILLITON FIN 3.25% DUE 11-21-2021 CUSIP: 055451AL2							
65,000 00	102 9600000	234 72	66,924 00	64,413 05	2,510 95	0 00	2,510 95
Issue Date 21 Nov 11 Rate: 3 25% Yield to Maturity 2.894% Maturity Date: 21 Nov 21							
RIO TINTO FIN USA 2.5% DUE 05-20-2016 CUSIP: 767201AM8							
75,000 00	102 0087000	213 54	76,506 52	76,256 25	250 27	0 00	250 27
Issue Date 20 May 11 Rate 2 5% Yield to Maturity 2 019% Maturity Date 20 May 16							

Portfolio Statement

31 DEC 2011

Account number: 2506690
Account Name: AVERY-TSUI FDN-HGBON

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Fixed Income								
Corporate bonds								
Total USD		448.26	143,430.52	140,669.30	2,761.22	0.00	2,761.22	
Total Australia		448.26	143,430.52	140,669.30	2,761.22	0.00	2,761.22	
Brazil - USD								
PETROBRAS INTL FIN 7.875% DUE 03-15-2019 CUSIP: 71645WAN1								
	90,000.00	119.3697000	2,086.87	107,432.73	88,538.20	18,894.53	0.00	18,894.53
Issue Date: 11 Feb 09 Rate: 7.875% Yield to Maturity: 4.677% Maturity Date: 15 Mar 19								
Total USD		2,086.87	107,432.73	88,538.20	18,894.53	0.00	18,894.53	
Total Brazil		2,086.87	107,432.73	88,538.20	18,894.53	0.00	18,894.53	
Italy - USD								
TELECOM ITALIA CAP 6.175% DUE 06-18-2014 CUSIP: 87927VAW8								
	55,000.00	96.1865000	122.64	52,902.57	56,378.85	-3,476.28	0.00	-3,476.28
Issue Date: 18 Jun 09 Rate: 6.175% Yield to Maturity: 7.905% Maturity Date: 18 Jun 14								
Total USD		122.64	52,902.57	56,378.85	-3,476.28	0.00	-3,476.28	
Total Italy		122.64	52,902.57	56,378.85	-3,476.28	0.00	-3,476.28	
Mexico - USD								
AMER MOVIL S A B DE C V 5.625 DUE 11-15-2017 BEO CUSIP: 02364WAN5								
	70,000.00	114.9540000	503.12	80,467.80	68,375.30	12,092.50	0.00	12,092.50
Issue Date: 30 Oct 07 Rate: 5.625% Yield to Maturity: 2.843% Maturity Date: 15 Nov 17								
Total USD		503.12	80,467.80	68,375.30	12,092.50	0.00	12,092.50	

Portfolio Statement

Account number 2606690
 Account Name AVERY TSUI FDN-MCDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Corporate bonds								
Total Mexico			503 12	80,467.80	68,375 30	12,092 50	0 00	12,092 50
Netherlands Antilles - USD								
TEVA 3% DUE 06-15-2015 CUSIP 88166CAA6								
	70,000 00	104 1361000	93 33	72,895 27	70,483 50	2,411 77	0 00	2,411 77
Issue Date 18 Jun 10 Rate: 3% Yield to Maturity 1.762% Maturity Date 15 Jun 15								
Total USD			93 33	72,895 27	70,483 50	2,411 77	0 00	2,411 77
Total Netherlands Antilles			93 33	72,895 27	70,483 50	2,411 77	0 00	2,411 77
Spain - USD								
TELEFONICA 4 949% DUE 01-15-2015 CUSIP 87938WAJ2								
	70,000 00	99 4740000	1,597.42	69,631 80	75,914 30	- 6,282.50	0 00	- 6,282 50
Issue Date 6 Jul 09 Rate: 4 949% Yield to Maturity 5 137% Maturity Date 15 Jan 15								
Total USD			1,597 42	69,631 80	75,914 30	- 6,282.50	0 00	- 6,282 50
Total Spain			1,597 42	69,631 80	75,914 30	- 6,282 50	0 00	- 6,282 50
Switzerland - USD								
CR SUISSE AG 5 4% DUE 01-14-2020 CUSIP 22546QAD9								
	65,000 00	94 3165000	1,628 25	61,305 72	64,921 00	- 3,615 28	0 00	- 3,615 28
Issue Date 14 Jan 10 Rate: 5 4% Yield to Maturity 6 312% Maturity Date 14 Jan 20								
Total USD			1,628.25	61,305 72	64,921 00	- 3,615 28	0 00	- 3,615 28
Total Switzerland			1,628 25	61,305 72	64,921 00	- 3,615 28	0 00	- 3,615 28

Portfolio Statement

31 DEC 2011

Account number 2606630
Account Name AVERY TSU FOUNDATION

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◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total

Fixed Income

Corporate bonds

United States - USD

ACE INA HLDG INC ACE INA HOLDINGS 5.7% DUE 02-15-2017/02-08-2007 CUSIP 00440EAJ6

65,000.00	115.3314000	1,399.66	74,965.41	65,579.80	9,385.61	0.00	9,385.61
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Issue Date 8 Feb 07 Rate 5.7% Yield to Maturity 2.494% Maturity Date 15 Feb 17

AMERN EXPRESS CR CORP MEDIUM TERM NTS TRANCHE # TR 00075 2.8 DUE 09-19-2016 CUSIP: 0258M0DC0

60,000.00	100.4900000	475.99	60,294.00	59,950.20	343.80	0.00	343.80
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Issue Date 19 Sep 11 Rate 2.8% Yield to Maturity 2.688% Maturity Date 19 Sep 16

ANHEUSER BUSCH COS INC NT DTD 10/14/2003 5.05 DUE 10-15-2016/10-14-2003 CUSIP 035229CV3

70,000.00	113.8952000	746.27	79,726.64	78,168.85	1,557.79	0.00	1,557.79
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Issue Date 14 Oct 03 Rate 5.05% Yield to Maturity 1.994% Maturity Date 15 Oct 16

AT&T INC 2.95% DUE 05-15-2016 CUSIP: 00206RAW2

75,000.00	104.2137000	282.70	78,160.27	76,599.00	1,561.27	0.00	1,561.27
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Issue Date 29 Apr 11 Rate 2.95% Yield to Maturity 1.94% Maturity Date 15 May 16

BANK ONE CORP 4.9% DUE 04-30-2015 CUSIP 06423AAV5

64,000.00	105.5980000	531.37	67,582.72	61,625.76	5,956.96	0.00	5,956.96
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Issue Date 14 Apr 03 Rate 4.9% Yield to Maturity 3.117% Maturity Date 30 Apr 15

BAPTIST HLTH S FLA 4.59% DUE 08-15-2021 CUSIP 066836AA5

46,000.00	108.4900000	797.64	49,905.40	47,426.95	2,478.45	0.00	2,478.45
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Issue Date 25 May 11 Rate 4.59% Yield to Maturity 3.541% Maturity Date 15 Aug 21

BB&T CORP SR MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00001 5.7% DUE 04-30-2014 CUSIP: 05531FAA1

60,000.00	109.3986000	579.49	65,639.16	59,278.80	6,360.36	0.00	6,360.36
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Issue Date 4 May 09 Rate 5.7% Yield to Maturity 1.58% Maturity Date 30 Apr 14

Portfolio Statement

Account number 2606690
 Account Name AVERY TSUI FDN-NCBON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Corporate bonds								
BEAR STEARNS COS 7.25% DUE 02-01-2018 CUSIP: 073902RU4								
	55,000.00	117.2351000	1,661.45	64,479.30	52,270.90	12,208.40	0.00	12,208.40
Issue Date: 1 Feb 08 Rate: 7.25% Yield to Maturity: 4.028% Maturity Date: 1 Feb 18								
BROWN FORMAN CORP 2.5% DUE 01-15-2016 CUSIP: 115637AK6								
	65,000.00	102.3641000	749.30	66,536.66	64,584.00	1,952.66	0.00	1,952.66
Issue Date: 16 Dec 10 Rate: 2.5% Yield to Maturity: 1.89% Maturity Date: 15 Jan 16								
BURL NORTHN SANTA 5.65% DUE 05-01-2017 CUSIP: 12189TAY0								
	70,000.00	115.4052000	659.16	80,783.64	70,613.20	10,170.44	0.00	10,170.44
Issue Date: 13 Apr 07 Rate: 5.65% Yield to Maturity: 2.444% Maturity Date: 1 May 17								
CATERPILLAR FINANCIAL SE MEDIUM TERM 2.75 DUE 6/24/2015 CUSIP: 14912L4M0								
	70,000.00	103.8410000	37.43	72,688.70	70,057.60	2,631.10	0.00	2,631.10
Issue Date: 24 Jun 10 Rate: 2.75% Yield to Maturity: 1.612% Maturity Date: 24 Jun 15								
CIGNA CORP 2.75% DUE 11-15-2016 CUSIP: 125509BR9								
	75,000.00	99.7809000	292.18	74,835.67	75,209.25	- 373.58	0.00	- 373.58
Issue Date: 10 Nov 11 Rate: 2.75% Yield to Maturity: 2.798% Maturity Date: 15 Nov 16								
CISCO SYS INC SR NT FLTG DUE 03-14-2014 REG CUSIP: 17275RAL6								
	50,000.00	99.9242000	19.83	49,962.10	50,000.00	- 37.90	0.00	- 37.90
Issue Date: 16 Mar 11 Rate: 0.7935% Yield to Maturity: 0.864% Maturity Date: 14 Mar 14								
CITIGROUP INC 6.125% DUE 11-21-2017 CUSIP: 172967EM9								
	70,000.00	106.7231000	476.38	74,706.17	62,363.00	12,343.17	0.00	12,343.17
Issue Date: 21 Nov 07 Rate: 6.125% Yield to Maturity: 4.8% Maturity Date: 21 Nov 17								

Portfolio Statement

Account number 2006690
Account Name AVERY TSUI FDN MCDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Corporate bonds								
COMCAST CORP NEW 5 15% DUE 03-01-2020 CUSIP: 20030NBA8								
	70,000 00	113 7232000	1,201 66	79,606 24	70,137 70	9,468 54	0 00	9,468 54
Issue Date 1 Mar 10 Rate: 5.15% Yield to Maturity: 3 225% Maturity Date 1 Mar 20								
COSTCO WHSL CORP 5 5% DUE 03-15-2017 CUSIP: 22160KAC9								
	60,000 00	119 4386000	971 66	71,663 16	60,768 00	10,895 16	0 00	10,895 16
Issue Date 20 Feb 07 Rate: 5.5% Yield to Maturity: 1 595% Maturity Date 15 Mar 17								
COVIDIEN INTL FINANCE SA 4 2 DUE 6-15-2020 CUSIP: 22303QAL4								
	65,000 00	109 4961000	121 33	71,172 46	65,019 20	6,153 26	0 00	6,153 26
Issue Date 28 Jun 10 Rate: 4 2% Yield to Maturity: 2 924% Maturity Date 15 Jun 20								
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOO TERM NOTES 1 85 DUE 9-15-16 CUSIP: 24422ERF8								
	90,000 00	100 8630000	578 12	90,776 70	89,952 30	824 40	0 00	824 40
Issue Date 26 Aug 11 Rate: 1 85% Yield to Maturity: 1 658% Maturity Date 15 Sep 16								
DIRECTV HLDG/FIN 5 DUE 03-01-2021 CUSIP: 25459HBA2								
	70,000 00	107 0219000	1,166 66	74,915 33	69,709 90	5,205 43	0 00	5,205 43
Issue Date 10 Mar 11 Rate: 5% Yield to Maturity: 4 074% Maturity Date 1 Mar 21								
DISNEY WALT CO NEW MEDIUM TERM NTS 875 DUE 12-01-2014 CUSIP: 25468PCQ7								
	75,000 00	100 4682000	52 86	75,351 15	74,754 75	596 40	0 00	596 40
Issue Date 2 Dec 11 Rate: 0 875% Yield to Maturity: 0 713% Maturity Date: 1 Dec 14								
DOMINION RESOURCES INC 1 8 DUE 03-15-2014 BEO CUSIP: 25746UBK4								
	20,000 00	101 8171000	106 00	20,363 42	19,988 80	374 62	0 00	374 62
Issue Date 7 Mar 11 Rate: 1 8% Yield to Maturity: 0 966% Maturity Date 15 Mar 14								

Portfolio Statement

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Account number 2606690
Account Name AVERY TSU FEN MCBON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Corporate bonds								
DOW CHEM CO/ 5.9 DUE 02-15-2015 CUSIP 260543CA9								
	65,000.00	111.2721000	1,448.77	72,326.86	70,738.85	1,588.01	0.00	1,588.01
Issue Date: 7 Aug 09 Rate: 5.9% Yield to Maturity: 2.15% Maturity Date: 15 Feb 15								
DR PEPPER SNAPPLE 2.9% DUE 01-15-2016 CUSIP 26138EAM1								
	65,000.00	103.7122000	869.19	67,412.93	65,100.75	2,312.18	0.00	2,312.18
Issue Date: 11 Jan 11 Rate: 2.9% Yield to Maturity: 1.941% Maturity Date: 15 Jan 16								
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 5.4% DUE 02-15-2017 CUSIP 36962G2G8								
	105,000.00	111.1061000	2,142.00	116,661.40	115,714.20	947.20	0.00	947.20
Issue Date: 13 Feb 07 Rate: 5.4% Yield to Maturity: 3.042% Maturity Date: 15 Feb 17								
GEORGIA PWR CO 5.25% DUE 12-15-2015 CUSIP 373334GA3								
	75,000.00	113.5460000	174.99	85,159.50	74,836.50	10,323.00	0.00	10,323.00
Issue Date: 6 Dec 05 Rate: 5.25% Yield to Maturity: 1.697% Maturity Date: 15 Dec 15								
GOLDMAN SACHS 5.35% DUE 01-15-2016 CUSIP 38141GEE0								
	75,000.00	102.5147000	1,850.20	76,886.02	80,923.50	- 4,037.48	0.00	- 4,037.48
Issue Date: 17 Jan 06 Rate: 5.35% Yield to Maturity: 4.66% Maturity Date: 15 Jan 16								
GOOGLE INC 2.125% DUE 05-19-2016 CUSIP 38259PAC6								
	75,000.00	103.9826000	185.93	77,986.95	74,729.00	3,257.95	0.00	3,257.95
Issue Date: 19 May 11 Rate: 2.125% Yield to Maturity: 1.19% Maturity Date: 19 May 16								
HYUNDAI AUTO 2.45% DUE 12-15-2016 CUSIP 44923WAD3								
	75,000.00	103.0931000	81.66	77,319.82	74,998.75	2,321.07	0.00	2,321.07
Issue Date: 13 May 10 Rate: 2.45% Yield to Maturity: 1.133% Maturity Date: 15 Dec 16								

Portfolio Statement

31 DEC 2011

Account number: 2606690
Account Name: AVERY TSUI FDN-UCDON

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
INTEL CORP 3 3 DUE 10-01-2021 CUSIP 458140AJ9							
40,000 00	105 3429000	374.00	42,137.16	39,904.80	2,232.36	0.00	2,232.36
Issue Date: 19 Sep 11 Rate: 3.3% Yield to Maturity: 2.674% Maturity Date: 1 Oct 21							
JOHNSON CONTROLS 5 5% DUE 01-15-2016 CUSIP 478366AR8							
55,000 00	111 8899000	1,394.86	61,539.44	62,381.00	- 841.56	0.00	- 841.56
Issue Date: 17 Jan 06 Rate: 5.5% Yield to Maturity: 2.396% Maturity Date: 15 Jan 16							
KRAFT FOODS INC 6 5% DUE 08-11-2017 CUSIP 50075NAS3							
65,000 00	118 9566000	1,643.05	77,321.79	72,809.10	4,512.69	0.00	4,512.69
Issue Date: 13 Aug 07 Rate: 6.5% Yield to Maturity: 2.824% Maturity Date: 11 Aug 17							
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRTRANCHE # TR 00103 5 DUE 2/1/19 CUSIP 58013MEG5							
60,000 00	118 6614000	1,249.99	71,196.84	61,671.00	9,525.84	0.00	9,525.84
Issue Date: 16 Jan 09 Rate: 5% Yield to Maturity: 2.147% Maturity Date: 1 Feb 19							
MCKESSON CORP 3 25% DUE 03-01-2016 CUSIP: 58155QAC7							
70,000.00	105 8323000	758.33	74,082.61	70,050.70	4,031.91	0.00	4,031.91
Issue Date: 28 Feb 11 Rate: 3.25% Yield to Maturity: 1.792% Maturity Date: 1 Mar 16							
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 6 4% DUE 08-28-2017 CUSIP: 59018YJ69							
30,000 00	96 8304000	656.00	29,049.12	26,275.80	2,773.32	0.00	2,773.32
Issue Date: 28 Aug 07 Rate: 6.4% Yield to Maturity: 7.091% Maturity Date: 28 Aug 17							
METLIFE INC 5 375% DUE 12-15-2012 CUSIP: 59156RADO							
75,000 00	104 0694000	179.16	78,052.05	76,555.50	1,496.55	0.00	1,496.55
Issue Date: 10 Dec 02 Rate: 5.375% Call Date: 14 Dec 12 Call Price: 100.00 Yield to Maturity: 1.095% Maturity Date: 15 Dec 12							

Portfolio Statement

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Account number 2606690
Account Name: AVERY TSUI FON MCDON

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
MIDAMERICAN ENERGY CO 5 125 DUE 01-15-2013 CUSIP: 595620AC9							
78,000.00	104.2701000	1,843.29	81,330.67	77,805.24	3,525.43	0.00	3,525.43
Issue Date: 14 Jan 03 Rate: 5.125% Call Date: 14 Jan 13 Call Price: 100.00 Yield to Maturity: 0.994% Maturity Date: 15 Jan 13							
MORGAN STANLEY 2 875% DUE 07-28-2014 CUSIP: 61747WAK5							
80,000.00	94.1761000	977.50	75,340.88	80,297.60	-4,956.72	0.00	-4,956.72
Issue Date: 28 Jul 11 Rate: 2.875% Yield to Maturity: 5.322% Maturity Date: 28 Jul 14							
PNC FDG CORP 4.25% DUE 09-21-2015 CUSIP: 693476BG7							
50,000.00	107.2030000	590.27	53,601.50	51,235.91	2,365.59	0.00	2,365.59
Issue Date: 21 Sep 09 Rate: 4.25% Yield to Maturity: 2.224% Maturity Date: 21 Sep 15							
PRAXAIR INC 5.375% DUE 11-01-2016 CUSIP: 74005PAN4							
70,000.00	116.7605000	627.08	81,732.35	76,989.50	4,742.85	0.00	4,742.85
Issue Date: 2 Nov 06 Rate: 5.375% Call Date: 31 Oct 16 Call Price: 100.00 Yield to Maturity: 1.745% Maturity Date: 1 Nov 16							
REPUBLIC SVCS INC 5% DUE 03-01-2020 CUSIP: 760759AH3							
65,000.00	112.2734000	1,083.33	72,977.71	68,090.75	4,886.96	0.00	4,886.96
Issue Date: 4 Mar 10 Rate: 5% Yield to Maturity: 3.275% Maturity Date: 1 Mar 20							
SIERRA PAC PWR CO 6% DUE 05-15-2016 CUSIP: 826418BD6							
75,000.00	116.0064000	575.00	87,004.80	75,402.75	11,602.05	0.00	11,602.05
Issue Date: 23 Mar 06 Rate: 6% Yield to Maturity: 2.147% Maturity Date: 15 May 16							
THERMO FISHER 2.25% DUE 08-15-2016 CUSIP: 883556BA9							
60,000.00	101.9473000	506.25	61,168.38	60,272.71	895.67	0.00	895.67
Issue Date: 16 Aug 11 Rate: 2.25% Yield to Maturity: 1.809% Maturity Date: 15 Aug 16							

Portfolio Statement

31 DEC 2011

Account number 2606590
Account Name AVERY TSU FDN MCDON

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
U S BANCORP MEDIUM 4.2% DUE 05-15-2014 CUSIP 91159HGR5							
70,000.00	107.0623000	375.66	74,943.61	75,409.60	- 465.99	0.00	- 465.99
Issue Date 14 May 09 Rate: 4.2% Yield to Maturity 1.176% Maturity Date: 15 May 14							
UTD PARCEL SVC INC 5.5% DUE 01-15-2018 CUSIP 911312AH9							
70,000.00	119.8340000	1,775.27	83,883.80	74,428.90	9,454.90	0.00	9,454.90
Issue Date 15 Jan 08 Rate 5.5% Yield to Maturity 1.998% Maturity Date 15 Jan 18							
UTD TECHNOLOGIES 5.375% DUE 12-15-2017 CUSIP 913017BMO							
70,000.00	118.2926000	167.22	82,804.82	69,864.90	12,939.92	0.00	12,939.92
Issue Date 7 Dec 07 Rate 5.375% Yield to Maturity 2.093% Maturity Date 15 Dec 17							
VERIZON 3 DUE 04-01-2016 CUSIP 92343VAY0							
45,000.00	104.7190000	337.50	47,123.55	44,766.00	2,357.55	0.00	2,357.55
Issue Date 28 Mar 11 Rate: 3% Yield to Maturity 1.841% Maturity Date 1 Apr 16							
WASTE MGMT INC DEL 6.375% DUE 03-11-2015 CUSIP 94106LAT6							
65,000.00	114.0923000	1,266.14	74,159.99	74,969.05	- 809.06	0.00	- 809.06
Issue Date 26 Feb 09 Rate 6.375% Yield to Maturity 1.817% Maturity Date 11 Mar 15							
WELLS FARGO & CO 3.625% DUE 04-15-2015 CUSIP 94974BEU0							
17,000.00	104.6845000	130.09	17,796.36	16,978.75	817.61	0.00	817.61
Issue Date 30 Mar 10 Rate 3.625% Yield to Maturity 2.143% Maturity Date 15 Apr 15							
WELLS FARGO & CO 3.75% DUE 10-01-2014 CUSIP 94974BET3							
75,000.00	105.5716000	703.12	79,178.70	74,877.75	4,300.95	0.00	4,300.95
Issue Date 1 Oct 09 Rate 3.75% Yield to Maturity 1.67% Maturity Date 1 Oct 14							

Portfolio Statement

Account number 2606590
Account Name AVERY TSUI FDN-MGDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
						Market	Translation		
Fixed Income									
Corporate bonds									
WILLIS N AMER INC 7% DUE 09-29-2019 CUSIP 970648AE1									
	60,000.00	111 3167000	1,236.66	66,790.02	60,888.00	5,902.02	0.00	5,902.02	
Issue Date 29 Sep 09 Rate 7% Yield to Maturity 5.205% Maturity Date 29 Sep 19									
XEROX CORP 6.4% DUE 03-15-2016 CUSIP 984121BP7									
	60,000.00	111 8936000	1,130.66	67,136.16	67,459.20	- 323.04	0.00	- 323.04	
Issue Date 20 Mar 06 Rate 6.4% Yield to Maturity 3.345% Maturity Date 15 Mar 16									
Total USD			39,240.31	3,558,220.09	3,360,484.02	197,736.07	0.00	197,736.07	
Total United States			39,240.31	3,558,220.09	3,360,484.02	197,736.07	0.00	197,736.07	
Total Corporate Bonds			3,845,000.00	45,720.20	4,146,286.50	3,925,764.47	220,522.03	0.00	220,522.03

Government mortgage backed securities

United States - USD

FHLMC GOLD POOL G01186 7.5 02-01-2031 CUSIP 31283HJ71								
	3,460.31	119 5733000	21.62	4,137.60	3,577.12	560.48	0.00	560.48
Issue Date 1 Feb 01 Rate 7.5% Yield to Maturity 1.959% Maturity Date 1 Feb 31								
FHLMC MULTICLASS SER 3113 CL QC 5 10-15-2031 CUSIP: 31396HE54								
	150,000.00	102 5473000	625.00	153,820.95	148,783.71	5,037.24	0.00	5,037.24
Issue Date 1 Feb 06 Rate 5% Yield to Maturity 2.494% Maturity Date 15 Oct 31								
FHLMC MULTICLASS SER 3725 CL A 3.5 09-15-2024 CUSIP: 3137A1TK9								
	71,242.67	104 1593000	207.79	74,205.86	74,484.78	- 278.92	0.00	- 278.92
Issue Date 1 Sep 10 Rate 3.5% Yield to Maturity 1.695% Maturity Date 15 Sep 24								

Portfolio Statement

Account number 2606690
Account Name AVERY TSUI FBN JICDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Government mortgage backed securities								
FHLMC MULTICLASS SER 3829 CL BA 3.5 02-15-2025 CUSIP 3137A8FP8								
	103,731.48	104.3356000	302.55	108,228.86	107,021.72	1,207.14	0.00	1,207.14
Issue Date: 1 Mar 11 Rate: 3.5% Yield to Maturity: 1.849% Maturity Date: 15 Feb 25								
FHLMC MULTICLASS SER 3854 CL HA 3.5 07-15-2025 CUSIP 3137AA5U3								
	103,687.28	104.4173000	302.42	108,267.45	107,211.03	1,056.42	0.00	1,056.42
Issue Date: 1 May 11 Rate: 3.5% Yield to Maturity: 1.846% Maturity Date: 15 Jul 25								
FNMA POOL #255580 5.5% DUE 02-01-2035 REG CUSIP 31371L2M0								
	21,236.65	109.2540000	97.33	23,201.89	21,621.58	1,580.31	0.00	1,580.31
Issue Date: 1 Jan 05 Rate: 5.5% Yield to Maturity: 3.046% Maturity Date: 1 Feb 35								
FNMA POOL #651897 7% DUE 08-01-2032 REG CUSIP 31390PGE1								
	18,644.49	115.9234000	108.75	21,613.32	19,687.42	1,925.90	0.00	1,925.90
Issue Date: 1 Jul 02 Rate: 7% Yield to Maturity: 3.02% Maturity Date: 1 Aug 32								
FNMA POOL #667012 5.5% DUE 11-01-2017 REG CUSIP 31391HAM6								
	20,204.54	107.8400000	92.60	21,788.57	21,012.73	775.84	0.00	775.84
Issue Date: 1 Oct 02 Rate: 5.5% Yield to Maturity: 1.63% Maturity Date: 1 Nov 17								
FNMA POOL #713973 5% 07-01-2033 BEO CUSIP 31401PFN9								
	19,162.34	108.1442000	79.84	20,722.95	18,821.02	1,901.93	0.00	1,901.93
Issue Date: 1 Jul 03 Rate: 5% Yield to Maturity: 3.07% Maturity Date: 1 Jul 33								
FNMA POOL #725156 6.5% 12-01-2033 BEO CUSIP: 31402CTM4								
	11,608.08	113.5660000	62.87	13,182.83	12,136.80	1,046.03	0.00	1,046.03
Issue Date: 1 Jan 04 Rate: 6.5% Yield to Maturity: 2.99% Maturity Date: 1 Dec 33								

Portfolio Statement

Account number 200690
Account Name AVERY TSUI FDN-MCDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
						Market	Translation		
Fixed Income									
Government mortgage backed securities									
FNMA POOL #740226 5% 09-01-2033 BEO CUSIP 31402WLF3									
		15,574.90	108.1442000	64.89	16,843.35	15,295.07	1,548.28	0.00	1,548.28
Issue Date 1 Sep 03 Rate 5% Yield to Maturity 3.078% Maturity Date 1 Sep 33									
FNMA POOL #743735 6% DUE 11-01-2033 REG CUSIP 31403BHL0									
		10,355.33	111.4720000	51.77	11,543.29	10,646.56	896.73	0.00	896.73
Issue Date 1 Oct 03 Rate 6% Yield to Maturity 3.14% Maturity Date 1 Nov 33									
FNMA POOL #770695 5% DUE 04-01-2034 REG CUSIP 31404KGC0									
		19,068.73	108.1440000	79.45	20,621.68	19,283.24	1,338.44	0.00	1,338.44
Issue Date 1 Mar 04 Rate 5% Yield to Maturity 2.974% Maturity Date 1 Apr 34									
FNMA POOL #780957 4.5% DUE 05-01-2019 REG CUSIP 31404WTN6									
		27,058.35	107.6690000	101.46	29,133.45	26,813.13	2,320.32	0.00	2,320.32
Issue Date 1 May 04 Rate 4.5% Yield to Maturity 1.133% Maturity Date 1 May 19									
FNMA POOL #888304 5.111% 04-01-2037 BEO CUSIP 31410F3M5									
		37,119.73	106.5450000	158.09	39,549.21	37,109.56	2,439.65	0.00	2,439.65
Issue Date 1 Mar 07 Rate 5.111% Yield to Maturity 0.789% Maturity Date 1 Apr 37									
FNMA POOL #904131 5.5% DUE 11-01-2036 REG CUSIP 31411CPQ8									
		35,521.39	109.0970000	162.80	38,752.77	34,844.26	3,908.51	0.00	3,908.51
Issue Date 1 Nov 06 Rate 5.5% Yield to Maturity 2.286% Maturity Date 1 Nov 36									
FNMA POOL #935533 4.5% 08-01-2039 BEO CUSIP 31412UY61									
		124,220.29	108.4360000	465.82	134,699.51	126,743.51	7,956.00	0.00	7,956.00
Issue Date 1 Aug 09 Rate 4.5% Maturity Date 1 Aug 39									

Portfolio Statement

Account number 2506690
Account Name AVERY TSUI FDN-MCDON

31 DEC 2011

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #985896 5 5% 08-01-2038 BEO CUSIP 31415QGD2								
	87,358 25	108 9720000	400.39	95,196 03	85,037 81	10,158 22	0 00	10,158 22
Issue Date 1 Aug 08 Rate: 5 5% Yield to Maturity: 1 322% Maturity Date 1 Aug 38								
FNMA 2010-9 CL EA 3 5 01-25-2024 CUSIP: 31398MAQ9								
	87,345 11	104.2589000	254 75	91,065 05	88,464 22	2,600 83	0 00	2,600 83
Issue Date 1 Jan 10 Rate 3 5% Yield to Maturity. 1 564% Maturity Date 25 Jan 24								
GNMA 2010-156 REMIC PASSTHRU CTF CL AC 2 76 DUE 11-15-2053 CUSIP 38376GYT1								
	119,999 99	103 8142000	275 99	124,577 03	120,557 81	4,019 22	0 00	4,019 22
Issue Date 1 Nov 10 Rate 2 75999% Yield to Maturity: 1 903% Maturity Date 16 Mar 39								
GNMA 2011-047 REMIC PASSTHRU CTF CL A 2 07 DUE 04-16-2032 CUSIP 38376GJ35								
	219,914 05	101 2884000	379 35	222,747 42	221,803 94	943 48	0 00	943 48
Issue Date 1 Mar 11 Rate 2 06999% Yield to Maturity: 1 367% Maturity Date 16 Apr 32								
GNMA 4 5 DUE 06-16-2034 CUSIP 38374USR3								
	87,497 92	106 3810000	328 11	93,081 16	92,426 52	654 64	0 00	654 64
Issue Date 1 May 09 Rate 4 5% Yield to Maturity 1 311% Maturity Date 16 Jun 34								
Total USD			4,623 64	1,466,980 23	1,413,383 54	53,596 69	0 00	53,596 69
Total United States			4,623 64	1,466,980.23	1,413,383 54	53,596 69	0 00	53,596 69
Total Government Mortgage Backed Securities			4,623 64	1,466,980.23	1,413,383 54	53,596 69	0 00	53,596 69

Portfolio Statement

31 DEC 2011

Account number: Z00690
Account Name: AVERY TSUI FBN-HCBON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Gov't-issued commercial mortgage-backed								
United States - USD								
GNMA REMIC SER 2010-52 CL B FLTG RATE DUE 12-16-2038 CUSIP 38376GGV6								
	125,000 00	109 7837000	449 47	137,229 62	126,044 92	11,184 70	0 00	11,184.70
Issue Date: 1 Apr 10 Rate: 4.315% Yield to Maturity: 2.572% Maturity Date: 16 Dec 38								
GNMA 1 88300001621% DUE 04-16-2032 CUSIP 38376GC24								
	218,930 40	100 9873000	343 53	221,091 90	217,559 61	3,532 29	0 00	3,532 29
Issue Date: 1 Feb 11 Rate: 1.883% Yield to Maturity: 1.379% Maturity Date: 16 Apr 32								
GNMA 2 21000003815% DUE 11-16-2034 CUSIP 38376GF21								
	171,317 47	101 6180000	315 51	174,089 38	172,910 18	1,179 20	0 00	1,179 20
Issue Date: 1 Feb 11 Rate: 2.21% Yield to Maturity: 1.327% Maturity Date: 16 Nov 34								
GNMA 2 40000009537% DUE 12-16-2037 CUSIP 38376GA91								
	220,447 85	102 0496000	440 89	224,966 14	223,789 01	1,177 13	0 00	1,177.13
Issue Date: 1 Jan 11 Rate: 2.4% Maturity Date: 16 Dec 37								
GNMA 2010-102 CL AB 1 852 DUE 07-16-2032 CUSIP 38376GTK6								
	109,025 31	100 6100000	168 26	109,690 36	110,115 56	- 425 20	0 00	- 425 20
Issue Date: 1 Aug 10 Rate: 1.85199% Yield to Maturity: 1.459% Maturity Date: 16 Jul 32								
GNMA 2011-031 REMIC PASSTHRU 2 21 DUE 12-16-2035 CUSIP 38376GL57								
	220,935 07	101 6542000	406 88	224,589 77	222,143 31	2,446 46	0 00	2,446 46
Issue Date: 1 Mar 11 Rate: 2.21% Yield to Maturity: 1.342% Maturity Date: 16 Dec 35								
Total USD			2,124.54	1,091,657.17	1,072,562.59	19,094.58	0 00	19,094 58
Total United States			2,124 54	1,091,657 17	1,072,562 59	19,094 58	0 00	19,094 58

Portfolio Statement

31 DEC 2011

Account number 2606690
Account Name AVERY TSU / FON JGDON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Gov't-issued commercial mortgage-backed								
Total Gov't-issued Commercial Mortgage-Backed								
	1,065,656 10		2,124.54	1,091,657 17	1,072,562.59	19,094.58	0 00	19,094 58
Commercial mortgage-backed								
United States - USD								
CMO CD 2006-CD3 MTG TR CL A-2 5.55999994278% DUE 10-15-2048 BEO CUSIP 14986DAB6								
	103,967 88	101 4085000	481 71	105,432 26	104,485 20	947 06	0 00	947 06
Issue Date: 1 Oct 06 Rate: 5.55999% Yield to Maturity: 4.871% Maturity Date: 15 Oct 48								
CMO GE COML MTG CORP 2006-1 COML MTG PASSTHRU CTF A-2 DUE 03-10-2044 REG CUSIP 36828QRV0								
	76,215 85	101 1638000	338 54	77,102 85	76,336 18	766 67	0 00	766 67
Issue Date: 1 Mar 06 Rate: 5.33024% Yield to Maturity: 3.874% Maturity Date: 10 Mar 44								
CMO J P MORGAN CHASE COML MTG SECS CORP 2003-C1 CL A-1 4.275% DUE 01-12-2037 BEOCUSIP: 46625MTW9								
	214 73	100 5541000	0 76	215 92	201 33	14 59	0 00	14 59
Issue Date: 1 Mar 03 Rate: 4.275% Yield to Maturity: 1.79% Maturity Date: 12 Jan 37								
Total USD			821 01	182,751 03	181,022 71	1,728 32	0 00	1,728 32
Total United States			821 01	182,751.03	181,022 71	1,728 32	0 00	1,728 32
Total Commercial Mortgage-Backed	180,398.46		821.01	182,751.03	181,022.71	1,728.32	0.00	1,728.32

Portfolio Statement

31 DEC 2011

Account number: 2606690
Account Name: AVERY, TSUI, FBN-HCBON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	

Fixed Income

Asset backed securities

United States - USD

CITIBANK CR CARD 5 30000019073% DUE 03-15-2018 CUSIP: 17305EDE2

100,000.00	115.8102000	1,560.55	115,810.20	99,617.00	16,193.20	0.00	16,193.20
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Issue Date: 16 Mar 06 Rate: 5.3% Yield to Maturity: 1.416% Maturity Date: 15 Mar 18

FORD CR AUTO OWNER 1 65% DUE 05-15-2016 CUSIP: 34529PAD7

120,000.00	101.2467000	87.99	121,496.04	119,965.16	1,530.88	0.00	1,530.88
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Issue Date: 28 Jan 11 Rate: 1.65% Yield to Maturity: 1.152% Maturity Date: 15 May 16

FORD CR AUTO OWNER 2 15% DUE 06-15-2015 CUSIP: 34529LAE4

100,000.00	101.8995000	83.61	101,899.50	99,973.60	1,925.90	0.00	1,925.90
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Issue Date: 28 Apr 10 Rate: 2.15% Yield to Maturity: 1.044% Maturity Date: 15 Jun 15

HONDA AUTO 1 98000001907% DUE 05-23-2016 CUSIP: 43812BAH6

55,000.00	101.2440000	30.25	55,684.20	54,986.01	698.19	0.00	698.19
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Issue Date: 24 Feb 10 Rate: 1.98% Yield to Maturity: 1.215% Maturity Date: 23 May 16

MERCEDES BENZ AUTO RECEIVABLES TR 2010-1CL A-4 2 14 DUE 08-15-2016 CUSIP: 587682AD7

35,000.00	101.9875000	33.28	35,695.62	34,997.04	698.58	0.00	698.58
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Issue Date: 21 Apr 10 Rate: 2.14% Yield to Maturity: 1.011% Maturity Date: 15 Aug 16

NISSAN AUTO 87000000477% DUE 07-15-2014 CUSIP: 65476BAC7

85,000.00	100.1108000	32.86	85,094.18	84,988.70	105.48	0.00	105.48
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Issue Date: 22 Sep 10 Rate: 0.87% Yield to Maturity: 0.749% Maturity Date: 15 Jul 14

TOYOTA AUTO .98% DUE 10-15-2014 CUSIP: 89235XAC1

115,000.00	100.2093000	50.08	115,240.69	114,986.38	254.31	0.00	254.31
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Issue Date: 3 Feb 11 Rate: 0.98% Yield to Maturity: 0.811% Maturity Date: 15 Oct 14

Portfolio Statement

31 DEC 2011

Account number 2506690
Account Name AVERY TSUI FDN-MCBON

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	

Fixed Income

Asset backed securities

VOLKSWAGEN AUTO LN 1.98% DUE 09-20-2017 CUSIP 92867DAD2

125,000.00	102.4623000	75.62	128,077.87	124,976.29	3,101.58	0.00	3,101.58
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Issue Date 30 Mar 11 Rate 1.98% Yield to Maturity 1.226% Maturity Date: 20 Sep 17

VOLKSWAGEN AUTO LN 2.14% DUE 08-22-2016 CUSIP 92869AAD6

40,000.00	101.6094000	26.15	40,643.76	39,993.31	650.45	0.00	650.45
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Issue Date 28 Jan 10 Rate 2.14% Yield to Maturity 1.087% Maturity Date 22 Aug 16

Total USD		1,980.39	799,642.06	774,483.49	25,158.57	0.00	25,158.57
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Total United States		1,980.39	799,642.06	774,483.49	25,158.57	0.00	25,158.57
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Total Asset Backed Securities

775,000.00		1,980.39	799,642.06	774,483.49	25,158.57	0.00	25,158.57
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Non-government backed c.m.o.s

United States - USD

FED HOME LN MTG 3.5% DUE 03-15-2024 CUSIP 3137A5LS1

130,423.25	103.7690000	380.40	135,338.90	133,938.58	1,400.32	0.00	1,400.32
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Issue Date 1 Jan 11 Rate 3.5% Yield to Maturity 1.703% Maturity Date: 15 Mar 24

Total USD		380.40	135,338.90	133,938.58	1,400.32	0.00	1,400.32
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Total United States		380.40	135,338.90	133,938.58	1,400.32	0.00	1,400.32
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Total Non-Government Backed C.M.O.s

130,423.25		380.40	135,338.90	133,938.58	1,400.32	0.00	1,400.32
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Portfolio Statement

31 DEC 2011

Account number 2605690
Account Name AVERY TSU FDN-MGRON

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Index linked government bonds

United States - USD

US TREAS NTS INDEX LINKED 1 625 DUE 01-15-2018 REG CUSIP 912828HN3

460,000.00	123.0909030	3,731.89	566,218.15	477,903.06	88,315.09	0.00	88,315.09
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Issue Date 15 Jan 08 Rate 1.75618% Yield to Maturity: 2.499% Maturity Date 15 Jan 18

US TREAS NTS INDEX LINKED 2 36434 DUE 01-15-2014 REG CUSIP 912828BW9

55,000.00	129.7848430	622.65	71,381.66	65,020.48	6,361.18	0.00	6,361.18
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Issue Date 15 Jan 04 Rate 2.45066% Yield to Maturity 2.499% Maturity Date 15 Jan 14

Total USD		4,354.54	637,599.81	542,923.54	94,676.27	0.00	94,676.27
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Total United States		4,354.54	637,599.81	542,923.54	94,676.27	0.00	94,676.27
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Total Index Linked Government Bonds

515,000.00		4,354.54	637,599.81	542,923.54	94,676.27	0.00	94,676.27
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Total Fixed Income

11,160,489.69		84,752.63	12,080,427.91	11,381,339.34	699,088.57	0.00	699,088.57
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Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Funds - short term investment

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP 665278404

10000000		1.45	174,585.11	174,585.11	0.00	0.00	0.00
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Northern Trust

Generated by Northern Trust from periodic data on 17 Jan 12

Portfolio Statement

31 DEC 2011

Account number 2633664
Account Name AVERY TSU FDN-MET WEST

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◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Equities								
Common stock								
CIGNA CORPORATION CUSIP 125509109								
	2,000.00	42.0000000	0.00	84,000.00	84,758.46	- 758.46	0.00	- 758.46
DEERE & CO COM CUSIP: 244199105								
	1,400.00	77.3500000	574.00	108,290.00	48,638.35	59,651.65	0.00	59,651.65
DOW CHEMICAL CO COM CUSIP 260543103								
	3,100.00	28.7600000	775.00	89,156.00	87,381.42	1,774.58	0.00	1,774.58
EBAY INC COM USD0 001 CUSIP 278642103								
	3,800.00	30.3300000	0.00	115,254.00	89,547.16	25,706.84	0.00	25,706.84
ELI LILLY & CO COM CUSIP: 532457108								
	2,300.00	41.5600000	0.00	95,588.00	129,439.73	- 33,851.73	0.00	- 33,851.73
EMC CORP COM CUSIP: 268648102								
	5,750.00	21.5400000	0.00	123,855.00	77,925.72	45,929.28	0.00	45,929.28
FRKLN RES INC COM CUSIP: 354613101								
	900.00	96.0600000	0.00	86,454.00	90,118.21	- 3,664.21	0.00	- 3,664.21
H J HEINZ CUSIP 423074103								
	1,750.00	54.0400000	840.00	94,570.00	81,281.86	13,288.14	0.00	13,288.14
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM CUSIP: 427866108								
	1,850.00	61.7800000	0.00	114,293.00	65,175.97	49,117.03	0.00	49,117.03
HESS CORP COM STK CUSIP 42809H107								
	2,400.00	56.8000000	240.00	136,320.00	132,489.80	3,830.20	0.00	3,830.20
HOME DEPOT INC COM CUSIP: 437076102								
	3,550.00	42.0400000	0.00	149,242.00	134,329.61	14,912.39	0.00	14,912.39

Portfolio Statement

31 DEC 2011

Account number 2633664
Account Name AVERY, SU, FDN-MET, WEST

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
HOSPIRA INC COM CUSIP 441060100							
2,200.00	30.3700000	0.00	66,814.00	81,335.09	-14,521.09	0.00	-14,521.09
HUNTINGTON INGALLS INDS INC COM CUSIP 446413106							
1,300.00	31.2800000	0.00	40,664.00	47,754.08	-7,090.08	0.00	-7,090.08
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
700.00	183.8800000	0.00	128,716.00	61,059.67	67,656.33	0.00	67,656.33
INTUIT COM CUSIP 461202103							
2,400.00	52.5900000	0.00	126,216.00	71,345.59	54,870.41	0.00	54,870.41
JPMORGAN CHASE & CO COM CUSIP 46625H100							
2,800.00	33.2500000	0.00	93,100.00	103,757.77	-10,657.77	0.00	-10,657.77
M & T BK CORP COM CUSIP 55261F104							
1,300.00	76.3400000	0.00	99,242.00	72,533.20	26,708.80	0.00	26,708.80
NEXTERA ENERGY INC COM CUSIP: 65339F101							
1,850.00	60.8800000	0.00	112,628.00	92,462.50	20,165.50	0.00	20,165.50
NORDSTROM INC COM CUSIP 655664100							
2,340.00	49.7100000	0.00	116,321.40	95,656.00	20,665.40	0.00	20,665.40
NORTHERN TR CORP COM CUSIP 665859104							
2,800.00	39.6600000	784.00	111,048.00	142,081.34	-31,033.34	0.00	-31,033.34
NORTHROP GRUMMAN CORP COM CUSIP. 666807102							
1,950.00	58.4800000	0.00	114,036.00	112,950.42	1,085.58	0.00	1,085.58
ORACLE CORP COM CUSIP: 68389X105							
4,950.00	25.6500000	0.00	126,967.50	61,682.44	65,285.06	0.00	65,285.06

Portfolio Statement

31 DEC 2011

Account number 2633664
Account Name AVERY TSU FON MET WEST

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
QEP RES INC COM STK CUSIP 74733V100							
2,800.00	29.3000000	0.00	82,040.00	72,412.30	9,627.70	0.00	9,627.70
QUALCOMM INC COM CUSIP 747525103							
2,000.00	54.7000000	0.00	109,400.00	105,724.02	3,675.98	0.00	3,675.98
QUESTAR CORP COM CUSIP 748356102							
3,800.00	19.8600000	0.00	75,468.00	53,977.03	21,490.97	0.00	21,490.97
RALPH LAUREN CORP CL A CL A CUSIP 751212101							
900.00	138.0800000	180.00	124,272.00	40,797.50	83,474.50	0.00	83,474.50
SAFeway INC COM NEW CUSIP 786514208							
4,200.00	21.0400000	609.00	88,368.00	139,377.57	- 51,009.57	0.00	- 51,009.57
SCHLUMBERGER LTD COM COM CUSIP 806857108							
1,100.00	68.3100000	275.00	75,141.00	72,180.38	2,960.62	0.00	2,960.62
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
8,200.00	11.2600000	0.00	92,332.00	120,351.99	- 28,019.99	0.00	- 28,019.99
SPX CORP COM CUSIP 784635104							
1,600.00	60.2700000	400.00	98,432.00	87,877.08	8,554.92	0.00	8,554.92
TEXAS INSTRUMENTS INC COM CUSIP 882508104							
3,100.00	29.1100000	0.00	90,241.00	96,046.90	- 5,805.90	0.00	- 5,805.90
TIME WARNER INC USD0.01 CUSIP 887317303							
3,800.00	36.1400000	0.00	137,332.00	103,752.64	33,579.36	0.00	33,579.36
UNITED PARCEL SVC INC CL B CUSIP 911312106							
1,300.00	73.1900000	0.00	95,147.00	82,278.75	12,868.25	0.00	12,868.25

Portfolio Statement

31 DEC 2011

Account number 2633664
Account Name AVERY TSU FDN-MEET WEST

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Equities

Common stock

ZIONS BANCORP COM CUSIP 989701107

5,300.00	16.28000000	0.00	86,284.00	178,120.44	-91,836.44	0.00	-91,836.44
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Total USD		5,263.25	3,953,581.40	3,431,441.98	522,139.42	0.00	522,139.42
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Total United States		5,263.25	3,953,581.40	3,431,441.98	522,139.42	0.00	522,139.42
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Total Common Stock

105,490.00		9,717.17	4,274,014.40	3,687,092.98	586,921.42	0.00	586,921.42
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Total Equities

105,490.00		9,717.17	4,274,014.40	3,687,092.98	586,921.42	0.00	586,921.42
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Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Funds - short term investment

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP 665278404

1,000,000.00		1.58	185,642.79	185,642.79	0.00	0.00	0.00
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Total funds - short term investment - all currencies		1.58	185,642.79	185,642.79	0.00	0.00	0.00
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Total funds - short term investment - all countries		1.58	185,642.79	185,642.79	0.00	0.00	0.00
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Total Funds - Short Term Investment

185,642.79		1.58	185,642.79	185,642.79	0.00	0.00	0.00
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Portfolio Statement

31 DEC 2011

Account number: 2659372
 Account Name: AVERY TSU FDN MILLER/HOWARD

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Equities								
Common stock								
United States - USD								
ENERGY TRANSFER PARTNERS L P UNIT LTD PARTNERSHIP INT CUSIP: 29273R109								
	2,120.00	45 8500000	0.00	97,202.00	97,047.66	154.34	0.00	154.34
KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP: EKE55U103								
	523,525.00	0 0000000	0.00	0.00	0.00	0.00	0.00	0.00
KINDER MORGAN MGMT LLC SHS COM STK CUSIP: 49455U100								
	1,037.00	78 5200000	0.00	81,425.24	52,015.97	29,409.27	0.00	29,409.27
LINN ENERGY LLC UNIT REPSTG LTD LIABILITY CO INTS CUSIP: 536020100								
	2,933.00	37 9100000	0.00	111,190.03	87,787.62	23,402.41	0.00	23,402.41
MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT CUSIP: 559080106								
	1,545.00	68.8800000	0.00	106,419.60	68,078.37	38,341.23	0.00	38,341.23
MLP AMERIGAS PARTNERS L P UNIT LTD PARTNERSHIP INT CUSIP: 030975106								
	905.00	45 9100000	0.00	41,548.55	37,782.58	3,765.97	0.00	3,765.97
MLP EL PASO PIPELINE PARTNERS L P COM UNIT LTD PARTNERSHIP INT CUSIP: 283702108								
	2,439.00	34 6200000	0.00	84,438.18	64,768.98	19,669.20	0.00	19,669.20
MLP ENERGY TRANSFER EQUITY L P COM UNIT LTD PARTNERSHIP CUSIP: 29273V100								
	3,338.00	40 5800000	0.00	135,456.04	116,380.73	19,075.31	0.00	19,075.31
MLP ENTERPRISE PRODS PARTNERS L P COM UNIT CUSIP: 293792107								
	10,468.00	46 3800000	0.00	485,505.84	317,884.47	167,621.37	0.00	167,621.37
MLP GENESIS ENERGY L P UNIT LTD PARTNERSHIP INT CUSIP: 371927104								
	3,116.00	28 0400000	0.00	87,372.64	66,958.91	20,413.73	0.00	20,413.73
MLP INERGY L P UNIT LTD PARTNERSHIP INT UNIT LTD PARTNERSHIP INT CUSIP: 456615103								
	2,649.00	24 4200000	0.00	64,688.58	97,692.81	- 33,004.23	0.00	- 33,004.23

Portfolio Statement

31 DEC 2011

Account Name: AVERY-TSU FDN
 Account number: 2658372
 EDW MILLER/HOWARD

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MLP KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT CUSIP 494550106							
2,513.00	84.9500000	0.00	213,479.35	163,570.91	49,908.44	0.00	49,908.44
MLP MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT CUSIP 570759100							
2,707.00	55.0600000	0.00	149,047.42	99,702.57	49,344.85	0.00	49,344.85
MLP NUSTAR ENERGY LP UNIT COM UNIT CUSIP: 67058H102							
1,045.00	56.6600000	0.00	59,209.70	62,051.60	- 2,841.90	0.00	- 2,841.90
MLP WILLIAMS PARTNERS L P COM UNIT LTD PARTNERSHIP INT CUSIP 96950F104							
1,750.00	59.9900000	0.00	104,982.50	63,695.42	41,287.08	0.00	41,287.08
PLAINS ALL AMERN PIPELN UNIT LTD PARTNERSHIP INT CUSIP: 726503105							
2,340.00	73.4500000	0.00	171,873.00	137,151.26	34,721.74	0.00	34,721.74
REGENCY ENERGY PARTNERS L P CUSIP 75885Y107							
3,400.00	24.8600000	0.00	84,524.00	75,594.42	8,929.58	0.00	8,929.58
UIT ONEOK PARTNERS L P UNIT LTD PARTSHIPCTF OF OWN EVID UNDIV \$1000 UIT VAL REG CUSIP 68268N103							
1,880.00	57.7400000	0.00	108,551.20	61,430.96	47,120.24	0.00	47,120.24
Total USD		0.00	2,186,913.87	1,669,595.24	517,318.63	0.00	517,318.63
Total United States		0.00	2,186,913.87	1,669,595.24	517,318.63	0.00	517,318.63
Total Common Stock		0.00	2,186,913.87	1,669,595.24	517,318.63	0.00	517,318.63
Total Equities		0.00	2,186,913.87	1,669,595.24	517,318.63	0.00	517,318.63

Portfolio Statement

31 DEC 2011

Account number 260377
Account Name AVERY TSUI FDN PCM

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◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
4,039 00	56 2300000	0 00	227,112 97	217,222 03	9,890 94	0 00	9,890 94
ACCENTURE PLC SHS CL A NEW CUSIP G1151C101							
5,462 00	53 2300000	0 00	290,742 26	191,153 01	99,589 25	0 00	99,589 25
ALLERGAN INC COM CUSIP 018490102							
3,864 00	87 7400000	0 00	339,027 36	153,372 86	185,654 50	0 00	185,654 50
APPLE INC COM STK CUSIP 037833100							
1,285 00	405.0000000	0 00	520,425 00	123,425 21	396,999 79	0 00	396,999 79
C H ROBINSON WORLDWIDE INC COM NEW COM NEW CUSIP 12541W209							
4,470 00	69.7800000	1,475.10	311,916 60	244,893 37	67,023 23	0 00	67,023 23
COACH INC COM CUSIP 189754104							
5,369 00	61 0400000	1,304.77	327,723 76	242,670 53	85,053 23	0 00	85,053 23
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A CUSIP 192446102							
5,014 00	64 3100000	0 00	322,450 34	373,807 56	- 51,357 22	0 00	- 51,357 22
FACTSET RESH SYS INC COM STK CUSIP 303075105							
2,389 00	87 2800000	0 00	208,511 92	218,086 10	- 9,574 18	0 00	- 9,574 18
GOOGLE INC CL A CL A CUSIP 38259P508							
602 00	645 9000000	0 00	388,831.80	282,229 16	106,602 64	0 00	106,602.64
INTUIT COM CUSIP 461202103							
2,040 00	52 5900000	0 00	107,283 60	108,153.25	- 869 65	0 00	- 869 65
INTUITIVE SURGICAL INC COM NEW STK CUSIP 46120E602							
657 00	463 0100000	0 00	304,197 57	231,892 73	72,304 84	0 00	72,304 84

Portfolio Statement

31 DEC 2011

Account number 2600377
Account Name AVERY TSUI FBN PC M

Page 5 of 31

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
MASTERCARD INC CL A CUSIP 57636Q104								
292 00	372 8200000	0 00	108,863.44	75,601 21	33,262 23	0 00	33,262 23	
MICROSOFT CORP COM CUSIP 594918104								
9,743 00	25 9600000	0 00	252,928 28	241,507 41	11,420 87	0 00	11,420 87	
ORACLE CORP COM CUSIP: 68389X105								
10,816 00	25 6500000	0 00	277,430 40	158,801 66	118,628.74	0 00	118,628.74	
QUALCOMM INC COM CUSIP 747525103								
6,677 00	54 7000000	0 00	365,231 90	278,947 05	86,284 85	0 00	86,284 85	
STARBUCKS CORP COM CUSIP 855244109								
8,123 00	46 0100000	0 00	373,739 23	230,181 35	143,557.88	0 00	143,557 88	
T ROWE PRICE GROUP INC CUSIP. 74144T108								
5,832 00	56 9500000	0 00	332,132 40	326,293 65	5,838 75	0 00	5,838 75	
VARIAN MEDICAL SYSTEMS INC CUSIP. 92220P105								
5,290 00	67 1300000	0.00	355,117 70	268,899 70	86,218.00	0 00	86,218 00	
Total USD		2,779 87	5,413,666 53	3,967,137 84	1,446,528 69	0 00	1,446,528 69	
Total United States		2,779 87	5,413,666 53	3,967,137 84	1,446,528 69	0 00	1,446,528 69	
Total Common Stock		81,964.00	2,779.87	5,413,666.53	3,967,137.84	1,446,528.69	0 00	1,446,528.69
Total Equities		81,964.00	2,779 87	5,413,666.53	3,967,137.84	1,446,528.69	0 00	1,446,528 69

Northern Trust

Generated by Northern Trust from periodic data on 17 Jan 12

AVERY-TSUI FOUNDATION
Schedule D - Capital Gains and Losses/GEN
As of: 12/31/2011

<u>Quantity</u>	<u>Asset</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
<u>Short-Term Capital Gains and Losses</u>						
	Total Short-term			0 00	0 00	0 00
<u>Long-Term Capital Gains and Losses</u>						
241 71	IIT INTL EQUITY/GEN_SLD13	Feb 27 04	Feb 28 11	4,876 81	5,328 18	-451 37
249 39	IIT INTL EQUITY/GEN_SLD14	Feb 27 04	May 16 11	4,968 36	5,497 48	-529 12
276 79	IIT INTL EQUITY/GEN_SLD15	Feb 27 04	Aug 15 11	5,012 61	6,081 87	-1,069 26
238 31	IIT INTL EQUITY/GEN_SLD16	Feb 27 04	Nov 15 11	4,049 71	5,221 67	-1,171 96
3,496 5	MFO EAGLE 1ST/GEN_SLD#1	Dec 17 08	Aug 5 11	80,000 00	80,397 12	-397 12
46,296 3	MFO EAGLE 1ST/GEN_SLD#2	Dec 17 08	Sep 28 11	1,000,000 00	1,064,518 54	-64,518 54
	Total Long-term			1,098,907 49	1,167,044 86	-68,137 37
	TOTAL CAPITAL GAINS			1,098,907 49	1,167,044 86	-68,137 37

AVERY-TSUI FOUNDATION
Schedule D - Capital Gains and Losses/MW
As of: 12/31/2011

<u>Quantity</u>	<u>Asset</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
<u>Short-Term Capital Gains and Losses</u>						
530	BANCO SANT 1-04-2011/MW	Jan 4 11	Dec 1 11	3,955 85	5,647 42	-1,691 57
400	BANCO SANT 1-05-2011/MW	Jan 5 11	Dec 1 11	2,985 54	4,188 32	-1,202 78
446	BANCO SANT 1-06-2011/MW	Jan 6 11	Dec 1 11	3,328 88	4,578 15	-1,249 27
172 31	BANCO SANT 2-11-11/MW	Feb 11 11	Dec 1 11	1,286 10	2,048 77	-762 67
232 08	BANCO SANTANDER 11-10-11/MW	Nov 10 11	Dec 1 11	1,732 21	1,724 35	7 86
650	BK AMERICA 04-04-2011/MW	Apr 4 11	Oct 14 11	4,002 49	8,760 37	-4,757 88
950	BK AMERICA 04-04-2011/MW_SLD#1	Apr 4 11	Oct 14 11	5,847 99	12,803 63	-6,955 64
1,060	BK AMERICA 04-04-2011/MW	Apr 4 11	Oct 14 11	6,525 13	14,283 08	-7,757 95
540	BK AMERICA 04-04-2011/MW_SLD#1	Apr 4 11	Oct 14 11	3,324 93	7,276 28	-3,951 35
790	BK AMERICA 08-22-2011/MW	Aug 22 11	Oct 14 11	4,864 25	5,247 42	-383 17
1,330	BK AMERICA 08-22-2011/MW_SLD#1	Aug 22 11	Oct 14 11	8,191 98	8,834 26	-642 28
2,680	BK AMERICA 08-22-2011/MW_SLD#2	Aug 22 11	Oct 14 11	16,500 17	17,801 36	-1,301 19
170	NORDTROM 10-27-10/MW_SLD#2	Oct 27 10	Oct 27 11	8,904 48	6,423 06	2,481 42
Total Short-term				71,450 00	99,616 47	-28,166 47
<u>Long-Term Capital Gains and Losses</u>						
230	ABBOTT 4-30-10/MW	Apr 30 10	Aug 5 11	11,599 18	11,765 35	-166 17
220	ABBOTT 5-3-10/MW_SLD#1	May 3 10	Aug 5 11	11,094 87	11,180 09	-85 22
850	ADR MITSUBISHI 12-8-08/MW	Dec 8 08	Mar 9 11	4,540 78	3,816 50	724 28
150	ADR MITSUBISHI 12-8-08A/MW	Dec 8 08	Mar 9 11	801 31	702 95	98 36
900	ADR MITSUBISHI 9-17-08/MW	Sep 17 08	Mar 8 11	4,798 80	6,892 11	-2,093 31
1,300	ADR MITSUBISHI 9-18-08/MW	Sep 18 08	Mar 9 11	6,944 73	9,482 85	-2,538 12
4,700	ADR MITSUBISHI/MW	Aug 18 05	Mar 8 11	25,060 38	45,569 32	-20,508 94
3,800	ADR MITSUBISHI/MW_SLD#1	Aug 18 05	Mar 4 11	20,835 37	36,843 28	-16,007 91
1,900	ADR MITSUBISHI/MW_SLD#2	Aug 18 05	Mar 7 11	10,164 80	18,421 64	-8,256 84
1,400	ADR MITUBISHI 9-17-08#1/MW	Sep 17 08	Mar 8 11	7,464 79	10,724 00	-3,259 21
500	ADR MITUBISHI 9-17-08#2/MW	Sep 17 08	Mar 9 11	2,671 05	3,813 90	-1,142 85
-500	ADR MITUBISHI 9-17-08#2/MW_SLD#1	Sep 17 08	Mar 8 11	2,666 00	3,813 90	-1,147 90
700	ADR UNILEVER 6-4-09/MW_SLD#1	Jun 4 09	Aug 22 11	23,495 25	17,468 22	6,027 03
100	APPLE COMP 8-18-05/MW_SLD#5	Aug 18 05	Aug 5 11	37,746 27	4,615 17	33,131 10
124 36	BANCO SANT 11-12-10/MW	Nov 12 10	Dec 1 11	928 20	1,432 63	-504 43
62	BANCO SANT 11-17-09/MW	Nov 17 09	Nov 30 11	462 90	1,027 45	-564 55
450	BANCO SANT 5-18-10/MW	May 18 10	Nov 30 11	3,359 77	4,728 87	-1,369 10
1,011 25	BANCO SANT 5-19-10/MW	May 19 10	Dec 1 11	7,547 83	10,711 36	-3,163 53
188 75	BANCO SANT 5-19-10/MW_SLD#1	May 19 10	Nov 30 11	1,409 24	1,999 28	-590 04
1,510	BANCO SANT 5-20-10/MW	May 20 10	Dec 1 11	11,270 42	15,561 00	-4,290 58
778	BANCO SANT 5-21-10/MW	May 21 10	Dec 1 11	5,806 88	8,410 49	-2,603 61
0 31	BANCO SANT 6-24-09/MW_SLD#2	Jun 24 09	Mar 17 11	2 89	3 54	-0 65
0 08	BANCO SANT 6-24-09/MW_SLD#3	Jun 24 09	Nov 14 11	0 69	0 91	-0 22
379 25	BANCO SANT 6-24-09/MW_SLD#4	Jun 24 09	Nov 30 11	2,829 71	4,333 81	-1,504 10
930	BANCO SANT 6-25-09/MW	Jun 25 09	Nov 30 11	6,950 59	10,691 75	-3,741 16
91 38	BANCO SANT 6-26-09/MW	Jun 26 09	Nov 30 11	682 95	1,071 15	-388 20
229 25	BANCO SANT 6-26-09/MW_SLD#1	Jun 26 09	Nov 30 11	1,711 62	2,705 91	-994 29

AVERY-TSUI FOUNDATION
Schedule D - Capital Gains and Losses/MW
As of: 12/31/2011

<u>Quantity</u>	<u>Asset</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
280	BANCO SANT 6-30-09/MW	Jun 30 09	Nov 30 11	2,090 52	3,371 51	-1,280 99
80	BANCO SANT 7-1-09/MW	Jul 1 09	Nov 30 11	597 29	984 79	-387 50
1,900	BANCO SANT 7-2-09/MW	Jul 2 09	Nov 30 11	14,185 70	22,568 20	-8,382 50
800	BANCO SANT 7-6-09/MW	Jul 6 09	Nov 30 11	5,972 92	9,331 92	-3,359 00
1,010	BANCO SANT 7-7-09/MW	Jul 7 09	Nov 30 11	7,540 82	11,851 34	-4,310 52
500	BAXTER 8-18-05/MW_SLD#2	Aug 18 05	Aug 5 11	27,018 48	19,739 55	7,278 93
800	BK AMER CP 12-3-09/MW	Dec 3 09	Oct 14 11	4,926 14	12,000 00	-7,073 86
720	BK AMER CP 12-3-09/MW_SLD#1	Dec 3 09	Oct 10 11	4,442 75	10,800 00	-6,357 25
480	BK AMERICA 12-4-09/MW	Dec 4 09	Oct 10 11	2,961 83	7,800 10	-4,838 27
830	BK AMERICA 6-24-09/MW	Jun 24 09	Oct 10 11	5,121 50	10,293 66	-5,172 16
1,092	BK AMERICA 6-25-09/MW	Jun 25 09	Oct 10 11	6,738 16	13,357 56	-6,619 40
121	BK AMERICA 9-23-08/MW	Sep 23 08	Oct 10 11	746 63	3,732 11	-2,985 48
300	BK AMERICA 9-23-08/MW_SLD#1	Sep 23 08	Oct 7 11	1,771 31	9,253 16	-7,481 85
2,157	BK AMERICA 9-24-09/MW	Sep 24 08	Oct 10 11	13,309 72	66,610 52	-53,300 80
290	CONAGRA FDS 5-16-08/MW	May 16 08	Feb 17 11	6,598 79	6,876 86	-278 07
200	CONAGRA FDS 5-16-08/MW_SLD#1	May 16 08	Feb 9 11	4,570 99	4,742 66	-171 67
400	CONAGRA FDS 5-19-08/MW	May 19 08	Feb 25 11	9,187 94	9,556 96	-369 02
10	CONAGRA FDS 5-19-08/MW_SLD#1	May 19 08	Feb 17 11	227 54	238 92	-11 38
40	CONAGRA FDS 5-19-08/MW_SLD#2	May 19 08	Feb 23 11	910 78	955 70	-44 92
130	CONAGRA FDS 5-19-08/MW_SLD#3	May 19 08	Feb 28 11	3,008 77	3,106 01	-97 24
200	CONAGRA FDS 5-19-08/MW_SLD#4	May 19 08	Feb 24 11	4,555 47	4,778 48	-223 01
100	CONAGRA FDS 5-20-08/MW	May 20 08	Mar 4 11	2,308 81	2,361 32	-52 51
170	CONAGRA FDS 5-20-08/MW_SLD#1	May 20 08	Feb 28 11	3,934 54	4,014 24	-79 70
270	CONAGRA FDS 5-20-08/MW_SLD#2	May 20 08	Mar 3 11	6,249 70	6,375 57	-125 87
390	CONAGRA FDS 5-21-08/MW	May 21 08	Mar 8 11	9,046 30	9,177 52	-131 22
100	CONAGRA FDS 5-21-08/MW_SLD#1	May 21 08	Mar 4 11	2,308 80	2,353 21	-44 41
240	CONAGRA FDS 5-22-08/MW	May 22 08	Mar 9 11	5,599 30	5,706 94	-107 64
110	CONAGRA FDS 5-22-08/MW_SLD#1	May 22 08	Mar 8 11	2,551 52	2,615 68	-64 16
280	CONAGRA FDS 5-23-08/MW	May 23 08	Mar 24 11	6,529 22	6,547 27	-18 05
60	CONAGRA FDS 5-23-08/MW_SLD#1	May 23 08	Mar 9 11	1,399 83	1,402 99	-3 16
70	CONAGRA FDS 5-23-08/MW_SLD#2	May 23 08	Mar 10 11	1,635 03	1,636 82	-1 79
150	CONAGRA FDS 5-23-08/MW_SLD#3	May 23 08	Mar 11 11	3,507 47	3,507 46	0 01
100	CONAGRA FDS 5-23-08/MW_SLD#4	May 23 08	Mar 21 11	2,303 39	2,338 31	-34 92
100	CONAGRA FDS 5-23-08/MW_SLD#5	May 23 08	Mar 22 11	2,295 64	2,338 31	-42 67
150	CONAGRA FDS 5-23-08/MW_SLD#6	May 23 08	Mar 23 11	3,439 03	3,507 46	-68 43
460	CONAGRA FDS 5-27-08/MW	May 27 08	Mar 24 11	10,726 58	10,659 81	66 77
490	CONAGRA FDS 5-28-08/MW	May 28 08	Mar 24 11	11,426 13	11,343 45	82 68
160	CONAGRA FOS 5-15-08/MW	May 15 08	Feb 9 11	3,656 79	3,757 34	-100 55
100	CONAGRA FOS 5-15-08/MW_SLD#1	May 15 08	Jan 19 11	2,312 66	2,348 34	-35 68
200	CONAGRA FOS 5-15-08/MW_SLD#2	May 15 08	Jan 26 11	4,660 21	4,696 68	-36 47
30	CONAGRA FOS 5-15-08/MW_SLD#3	May 15 08	Feb 4 11	682 59	704 50	-21 91
1,600	CONOCOPHILIP 8-05/MW	Aug 18 05	Jul 15 11	122,273 65	98,454 88	23,818 77
400	CONOCOPHILIP 8-05/MW_SLD#2	Aug 18 05	Apr 11 11	32,456 37	24,613 72	7,842 65
150	DEERE & CO 8-18-05/MW_SLD#2	Aug 18 05	Apr 11 11	14,264 72	4,816 27	9,448 45

AVERY-TSUI FOUNDATION
Schedule D - Capital Gains and Losses/MW
As of: 12/31/2011

<u>Quantity</u>	<u>Asset</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
10	DOMINION 1-4-07/MW	Jan 4 07	Jan 27 11	437 90	416 94	20 96
100	DOMINION 1-5-07/MW	Jan 5 07	Feb 1 11	4,373 29	4,110 91	262 38
240	DOMINION 1-5-07/MW_SLD#5	Jan 5 07	Jan 27 11	10,508 33	9,866 18	642 15
140	DOMINION 1-8-07/MW	Jan 8 07	Feb 10 11	6,117 50	5,742 34	375 16
20	DOMINION 1-8-07/MW_SLD#1	Jan 8 07	Feb 2 11	869 18	820 34	48 84
20	DOMINION 1-8-07/MW_SLD#2	Jan 8 07	Feb 7 11	876 05	820 34	55 71
160	DOMINION 1-8-07/MW_SLD#3	Jan 8 07	Feb 3 11	6,974 52	6,562 68	411 84
110	DOMINION 1-8-07/MW_SLD#4	Jan 8 07	Feb 9 11	4,786 47	4,511 84	274 63
50	DOMINION 1-8-07/MW_SLD#5	Jan 8 07	Feb 1 11	2,186 65	2,050 84	135 81
500	DOW CHEMICAL 2-8-10/MW	Feb 8 10	Apr 11 11	18,844 64	13,281 05	5,563 59
200	DOW CHEMICAL 2-9-10/MW_SLD#1	Feb 9 10	Apr 11 11	7,537 85	5,457 40	2,080 45
390	EAST WEST 1-02-08/MW	Jan 2 08	Oct 18 11	6,514 82	9,171 24	-2,656 42
240	EAST WEST 1-3-08/MW	Jan 3 08	Oct 19 11	4,026 74	5,550 60	-1,523 86
90	EAST WEST 1-3-08/MW_SLD#1	Jan 3 08	Oct 18 11	1,503 42	2,081 48	-578 06
160	EAST WEST 1-4-08/MW	Jan 4 08	Oct 19 11	2,684 49	3,600 11	-915 62
390	EAST WEST 1-7-08/MW	Jan 7 08	Oct 20 11	6,719 06	8,576 61	-1,857 55
150	EAST WEST 1-8-08/MW	Jan 8 08	Oct 20 11	2,584 26	3,201 05	-616 79
30	EAST WEST 4-23-08/MW	Apr 23 08	Oct 26 11	562 49	333 33	229 16
30	EAST WEST 4-23-08/MW_SLD#1	Apr 23 08	Oct 20 11	516 85	333 33	183 52
900	EAST WEST 4-23-08/MW_SLD#2	Apr 23 08	Oct 21 11	16,056 68	10,000 00	6,056 68
400	EAST WEST 4-23-08/MW_SLD#3	Apr 23 08	Oct 24 11	7,460 53	4,444 45	3,016 08
80	EAST WEST 4-23-08/MW_SLD#4	Apr 23 08	Oct 25 11	1,490 85	888 89	601 96
850	EMC CORP 6-17-08/MW_SLD#2	Jun 17 08	Aug 5 11	19,728 12	14,064 53	5,663 59
50	HERSHEY 3-13-09/MW	Mar 13 09	Aug 5 11	2,812 95	1,646 66	1,166 29
230	HERSHEY 3-16-09/MW	Mar 16 09	Aug 5 11	12,939 55	7,675 28	5,264 27
70	HERSHEY 3-17-09/MW_SLD#1	Mar 17 09	Aug 5 11	3,938 12	2,419 05	1,519 07
80	HJ HEINZ 4-19-10/MW	Apr 19 10	Aug 22 11	4,139 19	3,707 16	432 03
130	HJ HEINZ 4-20-10/MW	Apr 20 10	Aug 22 11	6,726 19	6,051 89	674 30
250	HJ HEINZ 4-21-10/MW	Apr 21 10	Aug 22 11	12,934 98	11,664 28	1,270 70
90	HJ HEINZ 4-22-10/MW_SLD#1	Apr 22 10	Aug 22 11	4,656 59	4,187 05	469 54
30	IBM 3-19-04/MW_SLD#1	Mar 19 04	Jul 29 11	5,487 78	2,764 00	2,723 78
120	IBM 3-19-04/MW_SLD#2	Mar 19 04	Oct 3 11	21,040 64	11,055 99	9,984 65
200	IBM 3-19-04/MW_SLD#3	Mar 19 04	Oct 27 11	37,255 56	18,426 65	18,828 91
10	INTUIT 10-15-09/MW	Oct 15 09	Apr 11 11	533 49	297 98	235 51
300	INTUIT 10-16-09/MW	Oct 16 09	Apr 11 11	16,004 69	8,906 85	7,097 84
90	INTUIT 10-19-09/MW_SLD#1	Oct 19 09	Apr 11 11	4,801 40	2,699 74	2,101 66
30	NORDSTROM 10-26-10/MW	Oct 26 10	Nov 27 11	1,571 38	1,145 79	425 59
10	NORDSTROM 10-27-10/MW_SLD#1	Oct 27 10	Oct 28 11	519 91	377 83	142 08
490	PENNEY JC 8-18-05 /MW	Aug 18 05	Sep 6 11	13,140 12	24,934 24	-11,794 12
400	PENNEY JC 8-18-05 /MW_SLD#1	Aug 18 05	Apr 11 11	15,103 70	20,354 48	-5,250 78
100	PENNEY JC 8-18-05 /MW_SLD#2	Aug 18 05	Sep 1 11	2,644 24	5,088 62	-2,444 38
130	PENNEY JC 8-18-05 /MW_SLD#3	Aug 18 05	Sep 7 11	3,444 49	6,615 21	-3,170 72
480	PENNEY JC 8-18-05 /MW_SLD#4	Aug 18 05	Aug 29 11	13,092 27	24,425 37	-11,333 10
600	PENNEY JC 8-18-05 /MW_SLD#5	Aug 18 05	Aug 30 11	16,247 68	30,531 72	-14,284 04

AVERY-TSUI FOUNDATION
Schedule D - Capital Gains and Losses/MW
As of: 12/31/2011

<u>Quantity</u>	<u>Asset</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
10	RALPH LAUREN 12-10-08/MW_SLD#1	Dec 10 08	Aug 12 11	1,373 24	465 52	907 72
15 71	RALPH LAUREN 12-11-08/MW_SLD#1	Dec 11 08	Aug 12 11	2,157 37	695 57	1,461 80
8 58	RALPH LAUREN 12-12-08/MW_SLD#1	Dec 12 08	Aug 12 11	1,178 24	373 83	804 41
20	RALPH LAUREN 12-15-08/MW_SLD#1	Dec 15 08	Aug 12 11	2,746 48	862 12	1,884 36
8 57	RALPH LAUREN 12-16-08/MW_SLD#1	Dec 16 08	Aug 12 11	1,176 86	389 43	787 43
8 57	RALPH LAUREN 12-17-08/MW_SLD#1	Dec 17 08	Aug 12 11	1,176 87	404 69	772 18
11 43	RALPH LAUREN 12-18-08/MW_SLD#1	Dec 18 08	Aug 12 11	1,569 62	549 07	1,020 55
7 14	RALPH LAUREN 12-19-08/MW_SLD#1	Dec 19 08	Aug 12 11	980 49	335 09	645 40
2 86	RALPH LAUREN 12-2-08/MW_SLD#2	Dec 2 08	Aug 12 11	392 75	114 64	278 11
11 43	RALPH LAUREN 12-3-08/MW_SLD#1	Dec 3 08	Aug 12 11	1,569 61	485 11	1,084 50
15 71	RALPH LAUREN 12-4-08/MW_SLD#1	Dec 4 08	Aug 12 11	2,157 36	706 50	1,450 86
10	RALPH LAUREN 12-5-08/MW_SLD#1	Dec 5 08	Aug 12 11	1,373 24	452 49	920 75
8 57	RALPH LAUREN 12-8-08/MW_SLD#1	Dec 8 08	Aug 12 11	1,176 87	423 49	753 38
11 43	RALPH LAUREN 12-9-08/MW_SLD#1	Dec 9 08	Aug 12 11	1,569 61	541 99	1,027 62
500	TEXAS INST 8-18-05/MW_SLD#1	Aug 18 05	Apr 11 11	17,449 66	15,888 50	1,561 16
4,700	WARNER MUS 8-05/MW	Aug 18 05	Jul 21 11	38,775 00	76,664 05	-37,889 05
140	WEATHERFORD 8-05/MW	Aug 18 05	Oct 14 11	2,012 45	2,219 41	-206 96
300	WEATHERFORD 8-05/MW_SLD#3	Aug 18 05	Oct 6 11	3,930 58	4,755 89	-825 31
900	WEATHERFORD 8-05/MW_SLD#4	Aug 18 05	Oct 10 11	12,442 17	14,267 68	-1,825 51
2,000	WEATHERFORD 8-05/MW_SLD#5	Aug 18 05	Oct 7 11	26,307 69	31,705 95	-5,398 26
500	WEATHERFORD 8-05/MW_SLD#6	Aug 18 05	Oct 11 11	6,960 96	7,926 49	-965 53
200	WEATHERFORD 8-05/MW_SLD#7	Aug 18 05	Oct 12 11	2,818 94	3,170 60	-351 66
100	WEATHERFORD 8-05/MW_SLD#8	Aug 18 05	Oct 13 11	1,385 06	1,585 30	-200 24
	Total Long-term			1,059,976 33	1,170,861 26	-110,884 93
	TOTAL CAPITAL GAINS			1,131,426 33	1,270,477 73	-139,051 40

AVERY-TSUI FOUNDATION
 Schedule D - Capital Gains and Losses/MCD
 As of 12/31/2011

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
Short-Term Capital Gains and Losses						
1.186	CMO FED HLM 3 5 3-15-24/MCD_SLD#3	Jan 25 11	Apr 15 11	1,186 02	1,217 99	-31 97
930 94	FHLMC 3725 3 5/MCD_SLD#6	Oct 6 10	Apr 15 11	930 94	973.31	-42 37
0 4027	GNMA 2 40000009537 12-15-37/MCD_SLD#1	Mar 16 11	Apr 18 11	402 66	408 76	-6 10
275 48	GNMA 2010-102 7-16-32/MCD_SLD#8	Aug 3 10	Apr 18 11	275 48	278 23	-2 75
0.3623	GNMA 2011-016 2-21 12-31-04/MCD_SLD#2	Jan 24 11	Apr 18 11	362 25	365 62	-3 37
0 5998	GNMA 2011-020 1 883 4-16-32/MCD_SLD#2	Feb 10 11	Apr 18 11	599 84	595 95	3 89
0 4372	GNMA 2011-031 12-16-35/MCD_SLD#1	Feb 4 11	Apr 18 11	437 2	439 59	-2 39
0 5572	GNMA 2011-047 4-1632/MCD_SLD#1	Mar 14 11	Apr 18 11	557 24	562 03	-4 79
3 5147	CMO FED HLM 3 5 3-15-24/MCD_SLD#7	Jan 25 11	Aug 15 11	3,514 67	3,609 40	-94 73
2,744 96	FHLMC 3725 3 5/MCD_SLD10	Oct 6 10	Aug 15 11	2,744 96	2,869 88	-124 92
1 0818	FHLMC 3829 2-15-25/MCD_SLD#3	May 4 11	Aug 15 11	1,081 82	1,116 13	-34 31
2 0619	FHLMC 3854 3 5 7-15-25/MCD_SLD#3	May 20 11	Aug 15 11	2,061 85	2,131 92	-70 07
0 4129	GNMA 2 40000009537 12-15-37/MCD_SLD#5	Mar 16 11	Aug 16 11	412 88	419 14	-6 26
367 96	GNMA 2011-016 2-21 12-31-04/MCD_SLD#6	Jan 24 11	Aug 16 11	367 96	371 38	-3 42
607 95	GNMA 2011-020 1 883 4-16-32/MCD_SLD#6	Feb 10 11	Aug 16 11	607 95	604 09	3 86
448 91	GNMA 2011-031 12-16-35/MCD_SLD#5	Feb 4 11	Aug 16 11	448 91	451 36	-2 45
0 5651	GNMA 2011-047 4-1632/MCD_SLD#5	Mar 14 11	Aug 16 11	565 08	569 94	-4 86
4 1279	CMO FED HLM 3 5 3-15-24/MCD_SLD11	Jan 25 11	Dec 15 11	4,127 94	4,239 20	-111 26
4 4608	FHLMC 3829 2-15-25/MCD_SLD#7	May 4 11	Dec 15 11	4,460.78	4,602 27	-141 49
3 6754	FHLMC 3854 3 5 7-15-25/MCD_SLD#7	May 20 11	Dec 15 11	3,675 42	3,800 33	-124 91
436 7	GNMA 2 40000009537 12-15-37/MCD_SLD#9	Mar 16 11	Dec 16 11	436 74	443 36	-6 62
377 53	GNMA 2011-016 2-21 11-16-34/MCD_SLD#1	Jan 24 11	Dec 16 11	377 53	381 04	-3 51
616.17	GNMA 2011-020 1 883 4-16-32/MCD_SLD10	Feb 10 11	Dec 16 11	616 17	612 3	3 87
468 02	GNMA 2011-031 12-16-35/MCD_SLD#9	Feb 4 11	Dec 16 11	468 02	470 58	-2 56
573.04	GNMA 2011-047 4-1632/MCD_SLD#9	Mar 14 11	Dec 16 11	573 04	577 96	-4 92
80	GMS 3 7 8-1-15/MCD	Jul 21 10	Feb 3 11	80,959 20	79,905 60	1,053 60
1.7417	CMO FED HLM 3 5 3-15-24/MCD_SLD#1	Jan 25 11	Feb 15 11	1,741 72	1,788 66	-46 94

947.14 FHLMC 3725 3.5/MCD_SLD#4	Oct 6 10	Feb 15 11	947 14	990 24	-43 10
268 83 GNMA 2010-102 7-16-32/MCD_SLD#6	Aug 3 10	Feb 16 11	268 83	271 52	-2 69
1,456 66 GNMA 4 5 6-16-34/MCD_SLD12	Feb 19 10	Feb 16 11	1,456 66	1,538 71	-82 05
2,119 30 FHLMC 3725 3.5/MCD_SLD#3	Oct 6 10	Jan 18 11	2,119 30	2,215 74	-96 44
267.7 GNMA 2010-102 7-16-32/MCD_SLD#5	Aug 3 10	Jan 18 11	267 7	270 38	-2 68
1,415 60 GNMA 4 5 6-16-34/MCD_SLD11	Feb 19 10	Jan 18 11	1,415 60	1,495 34	-79 74
80 JEFFERIES 3 875 11-9-15/MCD	Nov 2 10	Jul 12 11	81,559 20	79,870 40	1,688 80
3 4631 CMO FED HLM 3.5 3-15-24/MCD_SLD#6	Jan 25 11	Jul 15 11	3,463 05	3,556.39	-93 34
2,084 85 FHLMC 3725 3 5/MCD_SLD#9	Oct 6 10	Jul 15 11	2,084 85	2,179 73	-94 88
1 0114 FHLMC 3829 2-15-25/MCD_SLD#2	May 4 11	Jul 15 11	1,011 41	1,043 49	-32 08
1.4497 FHLMC 3854 3.5 7-15-25/MCD_SLD#2	May 20 11	Jul 15 11	1,449 72	1,498 99	-49 27
0 4115 GNMA 2.40000009537 12-15-37/MCD_SLD#4	Mar 16 11	Jul 18 11	411 54	417.78	-6 24
287.83 GNMA 2010-102 7-16-32/MCD_SLD11	Aug 3 10	Jul 18 11	287 83	290 71	-2 88
0 3667 GNMA 2011-016 2-21 12-31-04/MCD_SLD#5	Jan 24 11	Jul 18 11	366 7	370 11	-3 41
0 6059 GNMA 2011-020 1 883 4-16-32/MCD_SLD#5	Feb 10 11	Jul 18 11	605 91	602 05	3 86
0 4459 GNMA 2011-031 12-16-35/MCD_SLD#4	Feb 4 11	Jul 18 11	445 94	448 38	-2 44
0 5631 GNMA 2011-047 4-1632/MCD_SLD#4	Mar 14 11	Jul 18 11	563 11	567 95	-4 84
1 2892 CMO FED HLM 3 5 3-15-24/MCD_SLD#5	Jan 25 11	Jun 15 11	1,289 21	1,323 96	-34 75
1,241 83 FHLMC 3725 3 5/MCD_SLD#8	Oct 6 10	Jun 15 11	1,241 83	1,298 34	-56 51
0 823 FHLMC 3829 2-15-25/MCD_SLD#1	May 4 11	Jun 15 11	823	849 1	-26 10
1 2095 FHLMC 3854 3 5 7-15-25/MCD_SLD#1	May 20 11	Jun 15 11	1,209 47	1,250 57	-41 10
0 4094 GNMA 2 40000009537 12-15-37/MCD_SLD#3	Mar 16 11	Jun 16 11	409 37	415 57	-6 20
285 58 GNMA 2010-102 7-16-32/MCD_SLD10	Aug 3 10	Jun 16 11	285 58	288 44	-2 86
0 3652 GNMA 2011-016 2-21 12-31-04/MCD_SLD#4	Jan 24 11	Jun 16 11	365 22	368 62	-3.40
0 6039 GNMA 2011-020 1 883 4-16-32/MCD_SLD#4	Feb 10 11	Jun 16 11	603 88	600 01	3 87
0 4435 GNMA 2011-031 12-16-35/MCD_SLD#3	Feb 4 11	Jun 16 11	443 5	445 93	-2 43
0 5611 GNMA 2011-047 4-1632/MCD_SLD#3	Mar 14 11	Jun 16 11	561.14	565 96	-4 82
70 AT & T 2 5 8-15-15/MCD	Jul 27 10	Jun 20 11	71,261.40	69,785 80	1,475 60
70 DIRECTV 3 125 2-15-16/MCD	Aug 11 10	Mar 8 11	68,854 10	69,811 00	-956 90
1 3412 CMO FED HLM 3 5 3-15-24/MCD_SLD#2	Jan 25 11	Mar 15 11	1,341 16	1,377 31	-36 15
861 49 FHLMC 3725 3.5/MCD_SLD#5	Oct 6 10	Mar 15 11	861 49	900 69	-39 20
25 USTN 1 375 9-15-12#1/MCD	May 25 10	Mar 15 11	25,362 22	25,254 97	107 25
273 08 GNMA 2010-102 7-16-32/MCD_SLD#7	Aug 3 10	Mar 16 11	273 08	275.81	-2 73
0 3608 GNMA 2011-016 2-21 12-31-04/MCD_SLD#1	Jan 24 11	Mar 16 11	360 77	364.12	-3 35

0 5978 GNMA 2011-020 1.883 4-16-32/MCD_SLD#1	Feb 10 11	Mar 16 11	597 83	593 95	3 88
1 4448 CMO FED HLM 3.5 3-15-24/MCD_SLD#4	Jan 25 11	May 16 11	1,444 84	1,483.78	-38.94
674.45 FHLMC 3725 3 5/MCD_SLD#7	Oct 6 10	May 16 11	674 45	705 14	-30.69
0 4055 GNMA 2 40000009537 12-15-37/MCD_SLD#2	Mar 16 11	May 16 11	405 5	411 65	-6 15
277 22 GNMA 2010-102 7-16-32/MCD_SLD#9	Aug 3 10	May 16 11	277 22	279 99	-2 77
0 3639 GNMA 2011-016 2-21 12-31-04/MCD_SLD#3	Jan 24 11	May 16 11	363 94	367 32	-3 38
0 6019 GNMA 2011-020 1 883 4-16-32/MCD_SLD#3	Feb 10 11	May 16 11	601 86	598	3 86
0 4412 GNMA 2011-031 12-16-35/MCD_SLD#2	Feb 4 11	May 16 11	441 21	443 62	-2 41
0.5592 GNMA 2011-047 4-1632/MCD_SLD#2	Mar 14 11	May 16 11	559.19	564	-4 81
6.8278 CMO FED HLM 3 5 3-15-24/MCD_SLD10	Jan 25 11	Nov 15 11	6,827 83	7,011 86	-184 03
5 9815 FHLMC 3829 2-15-25/MCD_SLD#6	May 4 11	Nov 15 11	5,981.47	6,171 20	-189 73
5 7111 FHLMC 3854 3 5 7-15-25/MCD_SLD#6	May 20 11	Nov 15 11	5,711 08	5,905 17	-194 09
432.05 GNMA 2 40000009537 12-15-37/MCD_SLD#8	Mar 16 11	Nov 16 11	432 05	438 6	-6 55
375 03 GNMA 2011-016 2-21 12-31-04/MCD_SLD#9	Jan 24 11	Nov 16 11	375 03	378 52	-3 49
614 11 GNMA 2011-020 1 883 4-16-32/MCD_SLD#9	Feb 10 11	Nov 16 11	614 11	610 25	3 86
461 65 GNMA 2011-031 12-16-35/MCD_SLD#8	Feb 4 11	Nov 16 11	461 65	464 17	-2 52
571 04 GNMA 2011-047 4-1632/MCD_SLD#8	Mar 14 11	Nov 16 11	571 04	575 95	-4 91
6 8301 CMO FED HLM 3.5 3-15-24/MCD_SLD#9	Jan 25 11	Oct 17 11	6,830 11	7,014 20	-184 09
4 552 FHLMC 3829 2-15-25/MCD_SLD#5	May 4 11	Oct 17 11	4,552 00	4,696 38	-144 38
5 4573 FHLMC 3854 3 5 7-15-25/MCD_SLD#5	May 20 11	Oct 17 11	5,457 30	5,642 76	-185 46
423 46 GNMA 2 40000009537 12-15-37/MCD_SLD#7	Mar 16 11	Oct 17 11	423 46	429 88	-6 42
372 25 GNMA 2011-016 2-21 12-31-04/MCD_SLD#8	Jan 24 11	Oct 17 11	372 25	375 71	-3 46
612 05 GNMA 2011-020 1 883 4-16-32/MCD_SLD#8	Feb 10 11	Oct 17 11	612 05	608 19	3 86
460 05 GNMA 2011-031 12-16-35/MCD_SLD#7	Feb 4 11	Oct 17 11	460 05	462 57	-2 52
569 04 GNMA 2011-047 4-1632/MCD_SLD#7	Mar 14 11	Oct 17 11	569 04	573 93	-4 89
2 8102 CMO FED HLM 3 5 3-15-24/MCD_SLD#8	Jan 25 11	Sep 15 11	2,810 20	2,885 94	-75 74
2,227 60 FHLMC 3725 3 5/MCD_SLD11	Oct 6 10	Sep 15 11	2,227 60	2,328 97	-101 37
1 5018 FHLMC 3829 2-15-25/MCD_SLD#4	May 4 11	Sep 15 11	1,501 82	1,549 46	-47 64
1 7479 FHLMC 3854 3 5 7-15-25/MCD_SLD#4	May 20 11	Sep 15 11	1,747 88	1,807 28	-59 40
420 81 GNMA 2 40000009537 12-15-37/MCD_SLD#6	Mar 16 11	Sep 16 11	420 81	427 19	-6 38
370 88 GNMA 2011-016 2-21 12-31-04/MCD_SLD#7	Jan 24 11	Sep 16 11	370 88	374 33	-3 45
610 GNMA 2011-020 1 883 4-16-32/MCD_SLD#7	Feb 10 11	Sep 16 11	610	606 13	3 87
458 45 GNMA 2011-031 12-16-35/MCD_SLD#6	Feb 4 11	Sep 16 11	458 45	460 96	-2 51
567.06 GNMA 2011-047 4-1632/MCD_SLD#6	Mar 14 11	Sep 16 11	567 06	571 93	-4.87

Total Short-term

444,596 44 444,429 11 167 33

Long-Term Capital Gains and Losses

0 4186 CMO GE COML 2006-1/MCD_SLD#2	Mar 13 06	Apr 11 11	418 58	419 24	-0 66
30 14 CMO JP MORGAN 2003-C1/MCD_SLD23	Jan 23 04	Apr 12 11	30 14	30 91	-0 77
165 FHLB 3 625 10-18-13/MCD	Oct 21 08	Apr 12 11	175,122 92	162,417 78	12,705 14
730 08 CMO CD 2006-CD3/MCD_SLD#5	Oct 23 06	Apr 15 11	730 08	733 71	-3 63
190 27 FHLMC G01186/MCD_SLD28	Jan 9 02	Apr 15 11	190 27	197 61	-7 34
1,959.81 FHLMC M 5 5 11-15-27/MCD_SLD24	Oct 26 06	Apr 15 11	1,959 81	1,964 94	-5 13
1,536.83 GNMA 4 5 6-16-34/MCD_SLD14	Feb 19 10	Apr 18 11	1,536 83	1,623 40	-86 57
961.49 FNMA 2010-9 3 5 1-25-24/MCD_SLD15	Jan 21 10	Apr 25 11	961 49	973 82	-12 33
554 74 FNMA PL 255580/MCD_SLD25	Jan 24 05	Apr 25 11	554.74	564 81	-10 07
339 21 FNMA PL 651897/MCD_SLD28	May 12 03	Apr 25 11	339 21	358 19	-18 98
503 88 FNMA PL 667012/MCD_SLD28	Jul 14 03	Apr 25 11	503 88	524 05	-20.17
512 22 FNMA PL 713973/MCD_SLD25	Dec 4 03	Apr 25 11	512 22	503 1	9 12
367 9 FNMA PL 725156/MCD_SLD25	Dec 16 03	Apr 25 11	367 9	384 67	-16 77
534 71 FNMA PL 740226/MCD_SLD25	Dec 4 03	Apr 25 11	534 71	525 1	9 61
22 18 FNMA PL 743735/MCD_SLD25	Apr 27 04	Apr 25 11	22 18	22 8	-0 62
77 11 FNMA PL 770695/MCD_SLD25	Mar 11 04	Apr 25 11	77 11	77 98	-0 87
627 08 FNMA PL 780957/MCD_SLD26	May 14 04	Apr 25 11	627 08	621 41	5 67
1,029.60 FNMA PL 888304/MCD_SLD25	Apr 26 07	Apr 25 11	1,029 88	1,029 35	0 53
1,573 78 FNMA PL 904131/MCD_SLD25	Oct 19 05	Apr 25 11	1,573 78	1,543 78	30 00
1,103 98 FNMA PL 935533/MCD_SLD16	Nov 23 09	Apr 25 11	1,103 98	1,126 41	-22 43
2,350 12 FNMA PL 985896/MCD_SLD25	Aug 5 08	Apr 25 11	2,350 12	2,287 74	62 38
65 FHLMC 00420 1-30-14/MCD_SLD#2	Oct 15 08	Apr 27 11	71,727 24	65,965 90	5,761 34
100 FHLMC 00420 1-30-14/MCD	Oct 15 08	Aug 9 11	110,753 10	101,486 00	9,267 10
100 USTN 2 1-15-14#1/MCD_SLD#1	Jul 19 04	Aug 9 11	131,632 83	102,856 89	28,775 94
15 USTN 2 1-15-14/MCD	Jan 8 04	Aug 9 11	19,744 93	14,982 42	4,762 51
4,504 92 CMO GE COML 2006-1/MCD_SLD#6	Mar 13 06	Aug 10 11	4,504 92	4,512 03	-7 11
21 78 CMO JP MORGAN 2003-C1/MCD_SLD27	Jan 23 04	Aug 12 11	21 78	22 33	-0 55
8 33 FHLMC G01186/MCD_SLD32	Jan 9 02	Aug 15 11	8 33	8 61	-0 28
294 7 GNMA 2010-102 7-16-32/MCD_SLD12	Aug 3 10	Aug 16 11	294 7	297 65	-2 95
1,505 59 GNMA 4 5 6-16-34/MCD_SLD18	Feb 19 10	Aug 16 11	1,505 59	1,590 40	-84 81
874.23 CMO CD 2006-CD3/MCD_SLD#9	Oct 23 06	Aug 17 11	874 23	878 58	-4.35

25 USTN 2 1-15-14#1/MCD	Jul 19 04	Aug 17 11	32,736 73	25,714 22	7,022 51
55 USTN IDX 2 1-15-14/MCD_SLD#1	Jun 21 05	Aug 17 11	72,020 82	59,411 60	12,609 22
10,044 20 CMO CD 2006-CD3/MCD_SLD10	Oct 23 06	Aug 24 11	10,044.20	10,094 18	-49 98
75 DEERE J 5 35 1-7-12/MCD	Aug 22 07	Aug 24 11	76,373 25	74,981 25	1,392 00
1,227 35 FNMA 2010-9 3 5 1-25-24/MCD_SLD19	Jan 21 10	Aug 25 11	1,227 35	1,243 08	-15 73
411 29 FNMA PL 255580/MCD_SLD29	Jan 24 05	Aug 25 11	411 29	418 74	-7 45
612 1 FNMA PL 651897/MCD_SLD32	May 12 03	Aug 25 11	612 1	646 34	-34 24
379 93 FNMA PL 667012/MCD_SLD32	Jul 14 03	Aug 25 11	379 93	395 13	-15 20
1,679 25 FNMA PL 713973/MCD_SLD29	Dec 4 03	Aug 25 11	1,679 25	1,649 34	29 91
135 36 FNMA PL 725156/MCD_SLD29	Dec 16 03	Aug 25 11	135 36	141.53	-6 17
991 03 FNMA PL 740226/MCD_SLD29	Dec 4 03	Aug 25 11	991 03	973.22	17 81
449 36 FNMA PL 743735/MCD_SLD29	Apr 27 04	Aug 25 11	449 36	462	-12 64
285 1 FNMA PL 770695/MCD_SLD29	Mar 11 04	Aug 25 11	285 1	288 31	-3 21
475 04 FNMA PL 780957/MCD_SLD30	May 14 04	Aug 25 11	475 04	470 73	4 31
9.31 FNMA PL 888304/MCD_SLD29	Apr 26 07	Aug 25 11	9 31	9 31	0 00
69 07 FNMA PL 904131/MCD_SLD29	Oct 19 05	Aug 25 11	69 07	67 75	1 32
1,161 36 FNMA PL 935533/MCD_SLD20	Nov 23 09	Aug 25 11	1,161 36	1,184 95	-23 59
1,632 62 FNMA PL 985896/MCD_SLD29	Aug 5 08	Aug 25 11	1,632 62	1,589 25	43 37
50 FHLMC D 5 7-15-14/MCD	Oct 20 08	Dec 1 11	55,693 20	51,300 50	4,392 70
75 USTN 20625 2-29-16/MCD_SLD#2	Feb 16 10	Dec 1 11	80,949 94	74,434 87	6,515 07
30 HOSPIRA 6 05 3-30-17#1/MCD	Oct 30 07	Dec 8 11	33,114 00	30,181 80	2,932 20
35 HOSPIRA 6 05 3-30-17/MCD	May 1 07	Dec 8 11	38,633 00	35,396 90	3,236 10
462 09 CMO GE COML 2006-1/MCD_SLD10	Mar 13 06	Dec 12 11	462 09	462 82	-0 73
9 7 CMO JP MORGAN 2003-C1/MCD_SLD31	Jan 23 04	Dec 12 11	9 7	9 31	0 39
60 USTN 2 1-15-14#2/MCD_SLD#1	Apr 1 09	Dec 12 11	78,307 01	70,931 43	7,375 58
40 USTN IDX 2 1-15-14/MCD	Jun 21 05	Dec 12 11	52,204 67	43,208 44	8,996 23
3,342.77 FHLMC 3725 3 5/MCD_SLD14	Oct 6 10	Dec 15 11	3,342 77	3,494 89	-152 12
117 95 FHLMC G01186/MCD_SLD36	Jan 9 02	Dec 15 11	117 95	121 91	-3 96
1,114 39 CMO CD 2006-CD3/MCD_SLD14	Oct 23 06	Dec 16 11	1,114 39	1,119 93	-5 54
1,086 92 GNMA 2010-102 7-16-32/MCD_SLD16	Aug 3 10	Dec 16 11	1,086 92	1,097 79	-10 87
1,652 95 GNMA 4 5 6-16-34/MCD_SLD22	Feb 19 10	Dec 16 11	1,652 95	1,746 06	-93.11
2,271 54 FNMA 2010-9 3 5 1-25-24/MCD_SLD23	Jan 21 10	Dec 27 11	2,271 54	2,300 64	-29 10
502 34 FNMA PL 255580/MCD_SLD33	Jan 24 05	Dec 27 11	502 34	511 45	-9 11
39.12 FNMA PL 651897/MCD_SLD36	May 12 03	Dec 27 11	39 12	41 31	-2 19

382.71 FNMA PL 667012/MCD_SLD36	Jul 14 03	Dec 27 11	382 71	398.02	-15 31
1,242 64 FNMA PL 713973/MCD_SLD33	Dec 4 03	Dec 27 11	1,242 64	1,220 51	22 13
176 35 FNMA PL 725156/MCD_SLD33	Dec 16 03	Dec 27 11	176.35	184 38	-8 03
1,623 01 FNMA PL 740226/MCD_SLD33	Dec 4 03	Dec 27 11	1,623 01	1,593 85	29 16
21 75 FNMA PL 743735/MCD_SLD33	Apr 27 04	Dec 27 11	21 75	22 36	-0 61
318 49 FNMA PL 770695/MCD_SLD33	Mar 11 04	Dec 27 11	318 49	322 07	-3 58
530 25 FNMA PL 780957/MCD_SLD34	May 14 04	Dec 27 11	530 25	525 44	4 81
14 44 FNMA PL 888304/MCD_SLD33	Apr 26 07	Dec 27 11	14 44	14 44	0 00
1,107 80 FNMA PL 904131/MCD_SLD33	Oct 19 05	Dec 27 11	1,107 80	1,086 68	21 12
2,279 27 FNMA PL 935533/MCD_SLD24	Nov 23 09	Dec 27 11	2,279 27	2,325 57	-46 30
2,172.98 FNMA PL 985896/MCD_SLD33	Aug 5 08	Dec 27 11	2,172.98	2,115.26	57 72
##### CARMAX 2-15-13/MCD	Jan 10 08	Feb 9 11	126,735.77	123,953 12	2,782.65
100 FHLMC 3312 1-15-31/MCD	Aug 2 07	Feb 9 11	105,375 00	99,752 93	5,622 07
200 FNMA 2 75 2-5-14/MCD_SLD#1	Feb 3 09	Feb 10 11	206,801 60	199,842 00	6,959 60
8 62 CMO JP MORGAN 2003-C1/MCD_SLD21	Jan 23 04	Feb 14 11	8 62	8 46	0 16
9 6 FHLMC G01186/MCD_SLD23	Jan 9 02	Feb 15 11	9 6	9 92	-0 32
1,980 31 FHLMC M 5 5 11-15-27/MCD_SLD22	Oct 26 06	Feb 15 11	1,980 31	1,985 49	-5 18
890 37 CMO CD 2006-CD3/MCD_SLD#3	Oct 23 06	Feb 17 11	890 37	894 8	-4 43
1,111 67 FNMA 2010-9 3 5 1-25-24/MCD_SLD13	Jan 21 10	Feb 25 11	1,111 67	1,125 91	-14 24
678 22 FNMA PL 255580/MCD_SLD23	Jan 24 05	Feb 25 11	678 22	690 51	-12 29
326 81 FNMA PL 651897/MCD_SLD26	May 12 03	Feb 25 11	326 81	345 09	-18 28
594 47 FNMA PL 667012/MCD_SLD26	Jul 14 03	Feb 25 11	594 47	618 25	-23 78
1,197 01 FNMA PL 713973/MCD_SLD23	Dec 4 03	Feb 25 11	1,197 01	1,175 69	21 32
439.23 FNMA PL 725156/MCD_SLD23	Dec 16 03	Feb 25 11	439 23	459 24	-20 01
1,129 73 FNMA PL 740226/MCD_SLD23	Dec 4 03	Feb 25 11	1,129 73	1,109 43	20 30
323 82 FNMA PL 743735/MCD_SLD23	Apr 27 04	Feb 25 11	323 82	332 93	-9 11
52 19 FNMA PL 770695/MCD_SLD23	Mar 11 04	Feb 25 11	52 19	52 78	-0 59
567 66 FNMA PL 780957/MCD_SLD24	May 14 04	Feb 25 11	567 66	562 52	5 14
2,250 64 FNMA PL 888304/MCD_SLD23	Apr 26 07	Feb 25 11	2,250 64	2,250 02	0 62
1,291 35 FNMA PL 904131/MCD_SLD23	Oct 19 05	Feb 25 11	1,291 35	1,266 73	24 62
926 07 FNMA PL 935533/MCD_SLD14	Nov 23 09	Feb 25 11	926 07	944 88	-18 81
2,100.86 FNMA PL 985896/MCD_SLD23	Aug 5 08	Feb 25 11	2,100 86	2,045 05	55 81
8.57 CMO JP MORGAN 2003-C1/MCD_SLD20	Jan 23 04	Jan 12 11	8 57	8 41	0 16
1 0151 CARMAX 2-15-13/MCD_SLD#1	Jan 10 08	Jan 18 11	1,015 14	1,014 88	0 26

1,910 42 CMO CD 2006-CD3/MCD_SLD#2	Oct 23 06	Jan 18 11	1,910 42	1,919.93	-9 51
1,990 64 FHLMC M 5 5 11-15-27/MCD_SLD21	Oct 26 06	Jan 18 11	1,990 64	1,995.85	-5.21
49 BOTTLING GR 5.5 4-1-16/MCD	Mar 3 08	Jan 25 11	55,762 98	51,024.19	4,738 79
75,000 FNMA 00419 8-15-11/MCD_SLD#2	Aug 13 08	Jan 25 11	76,394 63	74,964 00	1,430 63
1,099 89 FNMA 2010-9 3 5 1-25-24/MCD_SLD12	Jan 21 10	Jan 25 11	1,099 89	1,113 98	-14 09
125 USTN 3 875 5-15-18/MCD	Sep 29 09	Jan 25 11	134,657 70	144,453 62	-9,795 92
100,000 FNMA 00419 8-15-11/MCD_SLD#3	Aug 13 08	Jan 26 11	101,847 00	99,952 00	1,895 00
125,000 JPMORGAN 3125 12-1-11/MCD_SLD#1	Nov 26 08	Jan 28 11	127,904 75	124,922 50	2,982 25
205 69 CMO GE COML 2006-1/MCD_SLD#5	Mar 13 06	Jul 11 11	205 69	206 01	-0 32
9.54 CMO JP MORGAN 2003-C1/MCD_SLD26	Jan 23 04	Jul 12 11	9 54	9 78	-0 24
954 05 CMO CD 2006-CD3/MCD_SLD#8	Oct 23 06	Jul 15 11	954 05	958 8	-4.75
8.45 FHLMC G01186/MCD_SLD31	Jan 9 02	Jul 15 11	8 45	8 74	-0 29
1,797 31 GNMA 4 5 6-16-34/MCD_SLD17	Feb 19 10	Jul 18 11	1,797 31	1,898 55	-101 24
55 NEWS AM 8 10-17-16/MCD	Apr 29 09	Jul 18 11	65,932 90	57,004 20	8,928 70
1,264 85 FNMA 2010-9 3 5 1-25-24/MCD_SLD18	Jan 21 10	Jul 25 11	1,264 85	1,281 06	-16 21
524 35 FNMA PL 255580/MCD_SLD28	Jan 24 05	Jul 25 11	524 35	533 85	-9 50
164 85 FNMA PL 651897/MCD_SLD31	May 12 03	Jul 25 11	164 85	174 07	-9 22
352 36 FNMA PL 667012/MCD_SLD31	Jul 14 03	Jul 25 11	352 36	366 45	-14 09
766 74 FNMA PL 713973/MCD_SLD28	Dec 4 03	Jul 25 11	766 74	753 08	13 66
230 83 FNMA PL 725156/MCD_SLD28	Dec 16 03	Jul 25 11	230 83	241 34	-10 51
1,060 01 FNMA PL 740226/MCD_SLD28	Dec 4 03	Jul 25 11	1,060 01	1,040 96	19 05
22 28 FNMA PL 743735/MCD_SLD28	Apr 27 04	Jul 25 11	22 28	22 91	-0 63
1,004 26 FNMA PL 770695/MCD_SLD28	Mar 11 04	Jul 25 11	1,004 26	1,015 56	-11 30
783.12 FNMA PL 780957/MCD_SLD29	May 14 04	Jul 25 11	783 12	776 02	7 10
2,295 68 FNMA PL 888304/MCD_SLD28	Apr 26 07	Jul 25 11	2,295 68	2,295 06	0 62
898 66 FNMA PL 904131/MCD_SLD28	Oct 19 05	Jul 25 11	898 66	881 53	17 13
1,095 18 FNMA PL 935533/MCD_SLD19	Nov 23 09	Jul 25 11	1,095 18	1,117 43	-22 25
1,800 93 FNMA PL 985896/MCD_SLD28	Aug 5 08	Jul 25 11	1,800 93	1,753 09	47 84
60 MORGAN S 5 3 3-1-13/MCD	Oct 21 08	Jul 25 11	63,245 40	55,879 05	7,366 35
75 FHLMC 00420 1-30-14/MCD_SLD#4	Oct 15 08	Jun 8 11	83,357 63	76,114 50	7,243 13
120 FNMA 2 75 2-5-14/MCD	Feb 3 09	Jun 8 11	126,545 16	119,905 20	6,639 96
186 83 CMO GE COML 2006-1/MCD_SLD#4	Mar 13 06	Jun 10 11	186 83	187 12	-0 29
8 73 CMO JP MORGAN 2003-C1/MCD_SLD25	Jan 23 04	Jun 13 11	8 73	8 95	-0 22
22 64 FHLMC G01186/MCD_SLD30	Jan 9 02	Jun 15 11	22 64	23.4	-0 76

1,410.49 FHLMC M 5 5 11-15-27/MCD_SLD26	Oct 26 06	Jun 15 11	1,410 49	1,414 18	-3.69
1,360.95 GNMA 4 5 6-16-34/MCD_SLD16	Feb 19 10	Jun 16 11	1,360 95	1,437 61	-76.66
960 92 FNMA 2010-9 3 5 1-25-24/MCD_SLD17	Jan 21 10	Jun 27 11	960.92	973 23	-12 31
580 98 FNMA PL 255580/MCD_SLD27	Jan 24 05	Jun 27 11	580 98	591 51	-10 53
389 29 FNMA PL 651897/MCD_SLD30	May 12 03	Jun 27 11	389 29	411 07	-21 78
348.64 FNMA PL 667012/MCD_SLD30	Jul 14 03	Jun 27 11	348 64	362 59	-13 95
64 89 FNMA PL 713973/MCD_SLD27	Dec 4 03	Jun 27 11	64 89	63 73	1 16
207 32 FNMA PL 725156/MCD_SLD27	Dec 16 03	Jun 27 11	207 32	216 76	-9 44
494 62 FNMA PL 740226/MCD_SLD27	Dec 4 03	Jun 27 11	494 62	485 73	8.89
20 63 FNMA PL 743735/MCD_SLD27	Apr 27 04	Jun 27 11	20.63	21 21	-0 58
362 58 FNMA PL 770695/MCD_SLD27	Mar 11 04	Jun 27 11	362.58	366 66	-4 08
519 56 FNMA PL 780957/MCD_SLD28	May 14 04	Jun 27 11	519 56	514 85	4 71
11 62 FNMA PL 888304/MCD_SLD27	Apr 26 07	Jun 27 11	11 62	11 62	0 00
63 16 FNMA PL 904131/MCD_SLD27	Oct 19 05	Jun 27 11	63 16	61 96	1 20
1,020 45 FNMA PL 935533/MCD_SLD18	Nov 23 09	Jun 27 11	1,020.45	1,041 18	-20 73
2,163 16 FNMA PL 985896/MCD_SLD27	Aug 5 08	Jun 27 11	2,163 16	2,105 70	57 46
11 1532 CMO GE COML 2006-1/MCD_SLD#1	Mar 13 06	Mar 10 11	11,153 22	11,170 83	-17 61
11 05 CMO JP MORGAN 2003-C1/MCD_SLD22	Jan 23 04	Mar 14 11	11 05	10 85	0 20
644 58 FHLMC G01186/MCD_SLD27	Jan 9 02	Mar 15 11	644 58	666 34	-21 76
1,970 03 FHLMC M 5 5 11-15-27/MCD_SLD23	Oct 26 06	Mar 15 11	1,970 03	1,975 19	-5 16
75,000 FNMA 00419 8-15-11/MCD	Aug 13 08	Mar 15 11	76,055 78	74,964 00	1,091 78
95 JPMORGAN 2 2 6-15-12/MCD	Feb 18 09	Mar 15 11	97,199 25	94,941 10	2,258 15
125 USTN 1 375 9-15-12/MCD	Feb 16 10	Mar 15 11	126,811 11	125,757 25	1,053 86
100 FHLMC 00420 1-30-14/MCD_SLD#1	Oct 15 08	Mar 16 11	111,006 90	101,486 00	9,520 90
1,497 08 GNMA 4 5 6-16-34/MCD_SLD13	Feb 19 10	Mar 16 11	1,497 08	1,581 41	-84 33
100 USTN 20625 2-29-16/MCD_SLD#1	Feb 16 10	Mar 16 11	103,597 32	99,246 49	4,350 83
1,245 30 CMO CD 2006-CD3/MCD_SLD#4	Oct 23 06	Mar 17 11	1,245 30	1,251 50	-6 20
65 ALLIED WASTE 6 875/MCD	Jan 9 09	Mar 23 11	70,714 80	63,330 46	7,384 34
55 VERIZON 6 875 4-1-12/MCD	Feb 8 07	Mar 24 11	58,221 35	57,753 85	467 50
5 VERIZON 6875 4-112#1/MCD	Feb 8 07	Mar 24 11	5,292 85	5,209 45	83 40
5 VERIZON 6875 4112#2/MCD	Oct 25 07	Mar 24 11	5,292 85	5,358 35	-65 50
1,403 99 FNMA 2010-9 3.5 1-25-24/MCD_SLD14	Jan 21 10	Mar 25 11	1,403 99	1,421 98	-17.99
414 01 FNMA PL 255580/MCD_SLD24	Jan 24 05	Mar 25 11	414 01	421 51	-7 50
38 7 FNMA PL 651897/MCD_SLD27	May 12 03	Mar 25 11	38 7	40 79	-2.09

338 82 FNMA PL 667012/MCD_SLD27	Jul 14 03	Mar 25 11	338 82	352.37	-13 55
530 42 FNMA PL 713973/MCD_SLD24	Dec 4 03	Mar 25 11	530 42	520 97	9 45
256.19 FNMA PL 725156/MCD_SLD24	Dec 16 03	Mar 25 11	256.19	267 86	-11 67
1,137 95 FNMA PL 740226/MCD_SLD24	Dec 4 03	Mar 25 11	1,137 95	1,117 50	20 45
19 4 FNMA PL 743735/MCD_SLD24	Apr 27 04	Mar 25 11	19 4	19 91	-0 51
784 11 FNMA PL 770695/MCD_SLD24	Mar 11 04	Mar 25 11	784 11	792 93	-8 82
805 13 FNMA PL 780957/MCD_SLD25	May 14 04	Mar 25 11	805 13	797 83	7 30
13 53 FNMA PL 888304/MCD_SLD24	Apr 26 07	Mar 25 11	13 53	13 53	0 00
401.45 FNMA PL 904131/MCD_SLD24	Oct 19 05	Mar 25 11	401 45	393 8	7.65
876.71 FNMA PL 935533/MCD_SLD15	Nov 23 09	Mar 25 11	876 71	894 52	-17 81
2,506 53 FNMA PL 985896/MCD_SLD24	Aug 5 08	Mar 25 11	2,506 53	2,439.95	66 58
90 USTN 3 875 5-15-18#1/MCD_SLD#1	Sep 29 09	Mar 25 11	96,166 05	94,437 08	1,728 97
65 EXELON 4 9 6-15-15/MCD	Dec 22 09	Mar 30 11	68,333 85	68,032 90	300 95
160 FHLMC 00420 1-30-14/MCD_SLD#3	Oct 15 08	May 4 11	177,045 44	162,377 60	14,667 84
20 NO STR 8 8-27-12#1/MCD	Oct 12 07	May 5 11	21,824 40	22,290 40	-466 00
60 NO STS 8% 8-27-12/MCD	Sep 19 07	May 5 11	65,473 20	66,875 40	-1,402 20
0 208 CMO GE COML 2006-1/MCD_SLD#3	Mar 13 06	May 10 11	208	208 33	-0 33
9 47 CMO JP MORGAN 2003-C1/MCD_SLD24	Jan 23 04	May 12 11	9 47	9 26	0 21
8 28 FHLMC G01186/MCD_SLD29	Jan 9 02	May 16 11	8 28	8 56	-0 28
1,949 64 FHLMC M 5 5 11-15-27/MCD_SLD25	Oct 26 06	May 16 11	1,949 64	1,954 75	-5 11
1,364 56 GNMA 4 5 6-16-34/MCD_SLD15	Feb 19 10	May 16 11	1,364 56	1,441 42	-76 86
995 87 CMO CD 2006-CD3/MCD_SLD#6	Oct 23 06	May 17 11	995.87	1,000 83	-4 96
30 PFIZER 5 35 3-15-15/MCD	Mar 17 09	May 17 11	33,889 80	29,962 50	3,927 30
30 PFIZER 5 35#1/MCD	Mar 18 09	May 17 11	33,889 80	30,804 90	3,084.90
125 FNMA 2 75 2-5-14/MCD_SLD#2	Feb 3 09	May 20 11	131,138 50	124,901 25	6,237 25
861 65 FNMA 2010-9 3 5 1-25-24/MCD_SLD16	Jan 21 10	May 25 11	861 65	872 69	-11 04
506 01 FNMA PL 255580/MCD_SLD26	Jan 24 05	May 25 11	506 01	515 18	-9 17
250 69 FNMA PL 651897/MCD_SLD29	May 12 03	May 25 11	250 69	264 71	-14 02
514 26 FNMA PL 667012/MCD_SLD29	Jul 14 03	May 25 11	514 26	534 83	-20 57
67 25 FNMA PL 713973/MCD_SLD26	Dec 4 03	May 25 11	67 25	66 05	1 20
129 65 FNMA PL 725156/MCD_SLD26	Dec 16 03	May 25 11	129 65	135 56	-5 91
346 FNMA PL 740226/MCD_SLD26	Dec 4 03	May 25 11	346	339 78	6 22
412 38 FNMA PL 743735/MCD_SLD26	Apr 27 04	May 25 11	412 38	423 98	-11 60
311 11 FNMA PL 770695/MCD_SLD26	Mar 11 04	May 25 11	311 11	314 61	-3 50

789 07 FNMA PL 780957/MCD_SLD27	May 14 04	May 25 11	789.07	781 92	7 15
13.31 FNMA PL 888304/MCD_SLD26	Apr 26 07	May 25 11	13.31	13 31	0.00
2,152 25 FNMA PL 904131/MCD_SLD26	Oct 19 05	May 25 11	2,152 25	2,111.22	41 03
1,696 12 FNMA PL 935533/MCD_SLD17	Nov 23 09	May 25 11	1,696 12	1,730 57	-34 45
1,838 42 FNMA PL 985896/MCD_SLD26	Aug 5 08	May 25 11	1,838 42	1,789 59	48 83
65 AUTOZONE 5 75 1-15-15/MCD	Oct 27 09	Nov 2 11	72,017 40	69,563 00	2,454 40
6,226.90 CMO GE COML 2006-1/MCD_SLD#9	Mar 13 06	Nov 10 11	6,226 90	6,236 73	-9 83
8 89 CMO JP MORGAN 2003-C1/MCD_SLD30	Jan 23 04	Nov 14 11	8 89	9 12	-0 23
4,036.46 FHLMC 3725 3.5/MCD_SLD13	Oct 6 10	Nov 15 11	4,036 46	4,220 15	-183.69
8.47 FHLMC G01186/MCD_SLD35	Jan 9 02	Nov 15 11	8 47	8 76	-0.29
301 02 GNMA 2010-102 7-16-32/MCD_SLD15	Aug 3 10	Nov 16 11	301.02	304 03	-3.01
1,661.85 GNMA 4 5 6-16-34/MCD_SLD21	Feb 19 10	Nov 16 11	1,661.85	1,755 46	-93.61
25 ABBOTT 4 125 5-27-20#1/MCD	May 25 10	Nov 18 11	27,302 50	24,985 75	2,316 75
40 ABBOTT 4 125 5-27-20/MCD	May 24 10	Nov 18 11	43,684 00	39,980 40	3,703 60
981 55 CMO CD 2006-CD3/MCD_SLD13	Oct 23 06	Nov 18 11	981 55	986 43	-4 88
15 FHLMC D 5 7-15-14/MCD_SLD#1	Oct 20 08	Nov 18 11	16,689 38	15,390 15	1,299 23
3,260 85 FNMA 2010-9 3 5 1-25-24/MCD_SLD22	Jan 21 10	Nov 25 11	3,260 85	3,302 63	-41 78
591 58 FNMA PL 255580/MCD_SLD32	Jan 24 05	Nov 25 11	591 58	602 3	-10 72
39 43 FNMA PL 651897/MCD_SLD35	May 12 03	Nov 25 11	39 43	41 64	-2 21
602 53 FNMA PL 667012/MCD_SLD35	Jul 14 03	Nov 25 11	602 53	626 63	-24 10
1,316 94 FNMA PL 713973/MCD_SLD32	Dec 4 03	Nov 25 11	1,316 94	1,293 48	23 46
355.21 FNMA PL 725156/MCD_SLD32	Dec 16 03	Nov 25 11	355 21	371 39	-16 18
1,458 15 FNMA PL 740226/MCD_SLD32	Dec 4 03	Nov 25 11	1,458 15	1,431 95	26 20
22 86 FNMA PL 743735/MCD_SLD32	Apr 27 04	Nov 25 11	22 86	23 5	-0 64
385 09 FNMA PL 770695/MCD_SLD32	Mar 11 04	Nov 25 11	385 09	389 42	-4 33
615 26 FNMA PL 780957/MCD_SLD33	May 14 04	Nov 25 11	615 26	609 68	5 58
15 2 FNMA PL 888304/MCD_SLD32	Apr 26 07	Nov 25 11	15 2	15 2	0 00
1,996 11 FNMA PL 904131/MCD_SLD32	Oct 19 05	Nov 25 11	1,996 11	1,958 06	38 05
1,056 24 FNMA PL 935533/MCD_SLD23	Nov 23 09	Nov 25 11	1,056 24	1,077 69	-21 45
5,472 21 FNMA PL 985896/MCD_SLD32	Aug 5 08	Nov 25 11	5,472 21	5,326 85	145 36
20 BK NY 4 5 4-1-13#1/MCD	Jun 9 08	Nov 30 11	20,934 20	19,794 60	1,139 60
45 BK NY 4 5 4-1-13/MCD	Mar 19 08	Nov 30 11	47,101 95	44,953 65	2,148 30
70 AT&T ?FLOAT 11-15-11/MCD	Jan 4 06	Oct 11 11	70,455 70	77,911 40	-7,455 70
239 21 CMO GE COML 2006-1/MCD_SLD#8	Mar 13 06	Oct 11 11	239 21	239 59	-0 38

9 6 CMO JP MORGAN 2003-C1/MCD_SLD29	Jan 23 04	Oct 12 11	9 6	9 84	-0 24
11,925 69 CMO CD 2006-CD3/MCD_SLD12	Oct 23 06	Oct 17 11	11,925 69	11,985.03	-59 34
4,606.82 FHLMC 3725 3 5/MCD_SLD12	Oct 6 10	Oct 17 11	4,606 82	4,816 47	-209 65
8 29 FHLMC G01186/MCD_SLD34	Jan 9 02	Oct 17 11	8 29	8 57	-0 28
298.13 GNMA 2010-102 7-16-32/MCD_SLD14	Aug 3 10	Oct 17 11	298.13	301 11	-2 98
2,336 36 GNMA 4 5 6-16-34/MCD_SLD20	Feb 19 10	Oct 17 11	2,336 36	2,467 96	-131 60
1,756 48 FNMA 2010-9 3 5 1-25-24/MCD_SLD21	Jan 21 10	Oct 25 11	1,756 48	1,778 98	-22 50
509.73 FNMA PL 255580/MCD_SLD31	Jan 24 05	Oct 25 11	509 73	518 97	-9 24
284 07 FNMA PL 651897/MCD_SLD34	May 12 03	Oct 25 11	284 07	299 96	-15 89
309 62 FNMA PL 667012/MCD_SLD34	Jul 14 03	Oct 25 11	309 62	322	-12 38
1,658 33 FNMA PL 713973/MCD_SLD31	Dec 4 03	Oct 25 11	1,658 33	1,628 79	29 54
558.29 FNMA PL 725156/MCD_SLD31	Dec 16 03	Oct 25 11	558 29	583 72	-25 43
632 63 FNMA PL 740226/MCD_SLD31	Dec 4 03	Oct 25 11	632 63	621 26	11 37
21 66 FNMA PL 743735/MCD_SLD31	Apr 27 04	Oct 25 11	21 66	22 27	-0 61
1,033 91 FNMA PL 770695/MCD_SLD31	Mar 11 04	Oct 25 11	1,033 91	1,045 54	-11 63
868 92 FNMA PL 780957/MCD_SLD32	May 14 04	Oct 25 11	868 92	861 05	7 87
24 44 FNMA PL 888304/MCD_SLD31	Apr 26 07	Oct 25 11	24 44	24 43	0 01
64 13 FNMA PL 904131/MCD_SLD31	Oct 19 05	Oct 25 11	64 13	62 91	1 22
1,619 14 FNMA PL 935533/MCD_SLD22	Nov 23 09	Oct 25 11	1,619 14	1,652 03	-32 89
149 17 FNMA PL 985896/MCD_SLD31	Aug 5 08	Oct 25 11	149 17	145 21	3 96
178 71 CMO GE COML 2006-1/MCD_SLD#7	Mar 13 06	Sep 12 11	178 71	178 99	-0 28
25 2 CMO JP MORGAN 2003-C1/MCD_SLD28	Jan 23 04	Sep 12 11	25 2	25 84	-0 64
50 AMER EXP 2 75 9-15-15/MCD	Sep 8 10	Sep 15 11	50,587.50	49,708 00	879 50
8 4 FHLMC G01186/MCD_SLD33	Jan 9 02	Sep 15 11	8 4	8 68	-0 28
901 04 CMO CD 2006-CD3/MCD_SLD11	Oct 23 06	Sep 16 11	901 04	905 52	-4 48
6,000 04 GNMA 2010-102 7-16-32/MCD_SLD13	Aug 3 10	Sep 16 11	6,000.04	6,060 04	-60 00
1,516 83 GNMA 4.5 6-16-34/MCD_SLD19	Feb 19 10	Sep 16 11	1,516 83	1,602 27	-85 44
1,810.35 FNMA 2010-9 3 5 1-25-24/MCD_SLD20	Jan 21 10	Sep 26 11	1,810 35	1,833 55	-23 20
807 11 FNMA PL 255580/MCD_SLD30	Jan 24 05	Sep 26 11	707 11	719 93	-12 82
40 56 FNMA PL 651897/MCD_SLD33	May 12 03	Sep 26 11	40 56	42 83	-2 27
440 03 FNMA PL 667012/MCD_SLD33	Jul 14 03	Sep 26 11	440 03	457 63	-17 60
1,703.88 FNMA PL 713973/MCD_SLD30	Dec 4 03	Sep 26 11	1,703 88	1,673 53	30 35
335 13 FNMA PL 725156/MCD_SLD30	Dec 16 03	Sep 26 11	335 13	350 39	-15 26
631.25 FNMA PL 740226/MCD_SLD30	Dec 4 03	Sep 26 11	631 25	619 91	11 34

21 32 FNMA PL 743735/MCD_SLD30	Apr 27 04	Sep 26 11	21 32	21 92	-0.60
791 32 FNMA PL 770695/MCD_SLD30	Mar 11 04	Sep 26 11	791 32	800 2	-8 88
720.03 FNMA PL 780957/MCD_SLD31	May 14 04	Sep 26 11	720 03	713.5	6 53
18 3 FNMA PL 888304/MCD_SLD30	Apr 26 07	Sep 26 11	18 3	18 29	0 01
1,160 23 FNMA PL 904131/MCD_SLD30	Oct 19 05	Sep 26 11	1,160.23	1,138 11	22 12
1,786 52 FNMA PL 935533/MCD_SLD21	Nov 23 09	Sep 26 11	1,786 52	1,822 81	-36 29
8,948 22 FNMA PL 985896/MCD_SLD30	Aug 5 08	Sep 26 11	8,948 22	8,710 53	237 69
Total Long-term			4,171,849 38	3,950,148 49	221,700 89
TOTAL CAPITAL GAINS			4,616,445 82	4,394,577 60	221,868.22

AVERY-TSUI FOUNDATION
 Schedule D - Capital Gains and Losses/MH
 As of: 12/31/2011

Quantity Asset	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Tax Basis</u>	<u>Gain/Loss</u>
Long-Term Capital Gains and Losses					
1,684 MLP DUNCAN EGY 1-19-10/MH	Jan 19 10	Sep 8 11	40,563.24	40,563.24	0.00
0.5 MLP ENTERPRISE 1-19-10/MH_SLD#1	Jan 19 10	Apr 14 11	13.06	16.31	(3.25)
Boardwalk Pipeline Partners LP	Various	Jan 1 11	<u>785 00</u>	<u>0 00</u>	<u>785.00</u>
TOTAL CAPITAL GAINS			41,361.30	40,579 55	781.75

AVERY-TSUI FOUNDATION
 Schedule D - Capital Gains and Losses/PCM
 As of 12/31/2011

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
Short-Term Capital Gains and Losses						
340	ABBOTT LABS 11-15-2011/PCM_SLD#1	Nov 15 11	Dec 1 11	18,509 24	18,528 44	(19 20)
212	AMAZON 7-08-10/PCM	Jul 8 10	May 2 11	40,265 06	24,521 66	15,743 40
353	AMAZON 7-23-10/PCM	Jul 23 10	May 2 11	67,045 13	40,204.19	26,840 94
48	AMGEN 11-15-10/PCM	Nov 15 10	Jan 26 11	2,720 98	2,622 72	98 26
1,149	BMC SOFTWARE 05-09-2011/PCM	May 9 11	Aug 3 11	48,664 61	59,156 49	(10,491 88)
2,418	BMC SOFTWARE 1-18-2011/PCM	Jan 18 11	Aug 3 11	102,411 69	116,901.84	(14,490.15)
120	BMC SOFTWARE 1-18-2011/PCM_SLD#1	Jan 18 11	Apr 11 11	6,122 28	5,801 58	320 70
339	COACH 8-20-10/PCM_SLD#1	Aug 20 10	Apr 11 11	17,262 56	12,444 99	4,817 57
170	COACH 8-20-10/PCM_SLD#2	Aug 20 10	Aug 5 11	9,686 41	6,240 85	3,445 56
210	COGNIZANT TECH 02-18-2011/PCM_SLD#1	Feb 18 11	Aug 5 11	14,273 42	16,152 40	(1,878 98)
420	COGNIZANT TECH 02-18-2011/PCM_SLD#2	Feb 18 11	Dec 1 11	28,269 52	32,304 80	(4,035 28)
135	FACTSET RESEARCH SYS 10-06-2011/PCM_SLD#2	Oct 6 11	Dec 1 11	12,571 95	12,341 70	230 25
25	INTUITIVE SURGICAL 04-11-2011/PCM_SLD#1	Apr 11 11	Aug 5 11	8,961 82	9,256 28	(294 46)
60	INTUITIVE SURGICAL 04-11-2011/PCM_SLD#2	Apr 11 11	Dec 1 11	25,686 10	22,215 08	3,471 02
161	MASTERCARD 02-11-2011/PCM_SLD#1	Feb 11 11	Nov 28 11	57,538 81	40,754 66	16,784 15
30	MASTERCARD 02-11-2011/PCM_SLD#2	Feb 11 11	Dec 1 11	11,211 08	7,594 03	3,617 05
572	MICROSOFT 8-30-10/PCM_SLD#1	Aug 30 10	Apr 11 11	14,848 83	13,599 59	1,249 24
310	MICROSOFT 8-30-10/PCM_SLD#2	Aug 30 10	Aug 5 11	7,935 84	7,370 40	565 44
409	STARBUCKS 7-6-10/PCM_SLD#1	Jul 6 10	Apr 11 11	14,502 86	9,745 86	4,757 00
294	T ROWE PRICE 10-6-10/PCM_SLD#1	Oct 6 10	Apr 11 11	19,750 54	15,288 85	4,461 69
140	T ROWE PRICE 10-6-10/PCM_SLD#2	Oct 6 10	Aug 5 11	<u>7,207 06</u>	<u>7,280 41</u>	<u>(73 35)</u>
	Total Short-term			535,445 79	480,326 82	55,118 97
Long-Term Capital Gains and Losses						
439	ACCENTURE 12-5-07/PCM_SLD#1	Dec 5 07	Apr 11 11	24,447 44	15,228 56	9,218 88
175	ACCENTURE 12-5-07/PCM_SLD#2	Dec 5 07	Aug 5 11	10,015 05	6,070 61	3,944 44
435	ACCENTURE 12-5-07/PCM_SLD#3	Dec 5 07	Dec 1 11	25,373 06	15,089 80	10,283 26
236	ALLERGAN 11-7-08/PCM_SLD#1	Nov 7 08	Apr 11 11	17,706 73	9,440 31	8,266 42

718 ALLERGAN 11-7-08/PCM_SLD#2	Nov 7 08	May 23 11	59,457 36	28,720 93	30,736 43
155 ALLERGAN 11-7-08/PCM_SLD#3	Nov 7 08	Aug 5 11	11,927 02	6,200 20	5,726 82
305 ALLERGAN 11-7-08/PCM_SLD#4	Nov 7 08	Dec 1 11	25,631 70	12,200 40	13,431 30
454 AMAZON 1-26-10/PCM	Jan 26 10	Apr 27 11	86,228 02	54,903 76	31,324 26
68 AMAZON 1-26-10/PCM_SLD#1	Jan 26 10	Jan 28 11	11,551 92	8,223 47	3,328 45
61 AMAZON 1-26-10/PCM_SLD#2	Jan 26 10	Apr 11 11	11,193.28	7,376 94	3,816 34
381 AMAZON 1-30-09/PCM	Jan 30 09	Jan 28 11	64,724 75	22,506 09	42,218 66
517 AMAZON 3-16-09/PCM	Mar 16 09	Jan 28 11	87,828 60	35,391 39	52,437 21
604 AMGEN 12-2-09/PCM	Dec 2 09	Jan 26 11	34,239 02	34,759 48	(520 46)
1,686 AMGEN 7-28-09/PCM	Jul 28 09	Jan 26 11	95,574 46	104,695 04	(9,120 58)
749 AMGEN 9-22-09/PCM	Sep 22 09	Jan 26 11	42,458 64	45,481 75	(3,023 11)
80 APPLE 2-5-09/PCM_SLD#1	Feb 5 09	Apr 11 11	26,476.29	7,624 36	18,851.93
45 APPLE 2-5-09/PCM_SLD#2	Feb 5 09	Aug 5 11	16,770 72	4,288 70	12,482 02
232 APPLE 2-5-09/PCM_SLD#3	Feb 5 09	Sep 7 11	89,028 59	22,110 65	66,917 94
70 APPLE 2-5-09/PCM_SLD#4	Feb 5 09	Dec 1 11	26,728 98	6,671 32	20,057 66
74 BARD 4-26-07/PCM	Apr 26 07	Aug 16 11	6,745 28	6,271 77	473 51
611 BARD 4-26-07/PCM_SLD#1	Apr 26 07	Aug 4 11	56,951 25	51,784 45	5,166 80
1,187 BARD 7-31-07/PCM	Jul 31 07	Nov 2 11	101,134 96	94,253 73	6,881 23
43 BARD 7-31-07/PCM_SLD#1	Jul 31 07	Aug 16 11	3,919 56	3,414 42	505 14
698 BARD CR 4-4-07/PCM	Apr 4 07	Aug 4 11	65,060 52	56,729 68	8,330 84
192 BARD CR 4-4-07/PCM_SLD#2	Apr 4 07	Apr 11 11	19,253 39	15,604 72	3,648 67
175 BARD CR 7-28-09/PCM	Jul 28 09	Nov 3 11	15,129 69	12,614 61	2,515 08
443 BARD CR 7-28-09/PCM_SLD#1	Jul 28 09	Nov 2 11	37,744 56	31,932 99	5,811 57
291 CH ROBINSON 2-5-08/PCM_SLD#1	Feb 5 08	Apr 11 11	21,376 44	15,922 07	5,454 37
195 CH ROBINSON 2-5-08/PCM_SLD#2	Feb 5 08	Aug 5 11	13,290 94	10,669 42	2,621 52
360 CH ROBINSON 2-5-08/PCM_SLD#3	Feb 5 08	Dec 1 11	24,393 13	19,697 40	4,695 73
430 COACH 8-20-10/PCM_SLD#3	Aug 20 10	Dec 1 11	26,749 78	15,785 69	10,964 09
37 GOOGLE 4-1-08/PCM_SLD#2	Apr 1 08	Apr 11 11	21,344 15	17,095 24	4,248 91
20 GOOGLE 4-1-08/PCM_SLD#3	Apr 1 08	Aug 5 11	11,589 17	9,240 67	2,348 50
45 GOOGLE 4-1-08/PCM_SLD#4	Apr 1 08	Dec 1 11	27,235.72	20,791 51	6,444 21
176 MASTERCARD 1-17-08/PCM	Jan 17 08	Nov 21 11	62,025 73	31,202 21	30,823 52
61 MASTERCARD 1-17-08/PCM_SLD#2	Jan 17 08	Apr 11 11	16,268 38	10,814 40	5,453 98
35 MASTERCARD 1-17-08/PCM_SLD#3	Jan 17 08	Aug 5 11	11,436 73	6,204 99	5,231 74
164 MASTERCARD 10-3-08/PCM	Oct 3 08	Nov 28 11	58,610.96	27,595 90	31,015.06

88 MASTERCARD 10-3-08/PCM_SLD#1	Oct 3 08	Nov 23 11	30,736 51	14,807 56	15,928 95
235 MASTERCARD 7-31-08/PCM	Jul 31 08	Nov 23 11	82,080 44	58,050.54	24,029 90
66 MASTERCARD 7-31-08/PCM_SLD#1	Jul 31 08	Nov 21 11	23,259 65	16,303 56	6,956 09
780 MICROSOFT 8-30-10/PCM_SLD#3	Aug 30 10	Dec 1 11	19,788 21	18,544 89	1,243 32
637 ORACLE 9-20-05/PCM_SLD#2	Sep 20 05	Apr 11 11	21,441 00	8,592 30	12,848 70
345 ORACLE 9-20-05/PCM_SLD#3	Sep 20 05	Aug 5 11	9,766 76	4,653 60	5,113 16
865 ORACLE 9-20-05/PCM_SLD#4	Sep 20 05	Dec 1 11	27,125 87	11,667 73	15,458 14
407 QUALCOMM 2-11-08/PCM_SLD#2	Feb 12 08	Apr 11 11	21,774 08	17,206 13	4,567 95
210 QUALCOMM 2-11-08/PCM_SLD#3	Feb 12 08	Aug 5 11	10,692 99	8,877 85	1,815.14
535 QUALCOMM 2-11-08/PCM_SLD#4	Feb 12 08	Dec 1 11	29,210 43	22,617 39	6,593 04
260 STARBUCKS 7-6-10/PCM_SLD#2	Jul 6 10	Aug 5 11	9,547 01	6,195 41	3,351 60
650 STARBUCKS 7-6-10/PCM_SLD#3	Jul 6 10	Dec 1 11	28,163.95	15,488 52	12,675 43
465 T ROWE PRICE 10-6-10/PCM_SLD#3	Oct 6 10	Dec 1 11	26,156 76	24,181 35	1,975 41
1,596 VARIAN 4-24-08/PCM	Apr 24 08	Jul 8 11	112,585 10	75,594 22	36,990 88
184 VARIAN 4-24-08/PCM_SLD#1	Apr 24 08	Apr 11 11	12,646 08	8,715 12	3,930 96
27 VARIAN 5-23-08/PCM_SLD#1	May 23 08	Jul 8 11	1,904 64	1,241 13	663 51
305 VARIAN 5-23-08/PCM_SLD#2	May 23 08	Aug 5 11	17,607 31	14,020 15	3,587 16
425 VARIAN 5-23-08/PCM_SLD#3	May 23 08	Dec 1 11	26,504 11	19,536 27	6,967 84
49 VARIAN MED 2-12-08/PCM	Feb 12 08	Apr 11 11	3,367 70	2,606 51	761 19
1,187 VARIAN MED 2-12-08/PCM_SLD#1	Feb 12 08	Apr 4 11	<u>81,319 21</u>	<u>63,141 40</u>	<u>18,177 81</u>
Total Long-term			<u>1,963,299 78</u>	<u>1,316,651 26</u>	<u>646,648 52</u>
Total gain or loss			2,498,745 57	1,796,978 08	701,767 49

AVERY-TSUI FOUNDATION
AVERAGE FAIR MARKET VALUE OF ASSETS
2011

65-6431837

Form 990PF, Part X, Line 1a

	McDonnell and Co.	Polen Capital	Met West Capital	Ironwood Capital Mgt	MFO Third Ave Value Tr	Invesco IIT Intl Equity Fd	MFO Aston River Rd	MFO First Eagle Overseas	Research Affiliates Fund	Credit Renaissance	Miller Howard	Total FMV
January	11,489,696	5,821,982	4,786,081	3,351,278	3,103,590	2,506,762		2,320,868	2,682,710	1,103,884	1,946,374	38,913,225
February	11,584,061	5,786,909	4,986,877	3,530,293	3,081,109	2,552,257		2,372,578	2,786,839	1,173,233	2,003,872	39,858,028
March	11,787,177	5,831,496	4,940,580	3,635,556	3,185,273	2,484,182		2,379,875	2,793,941	1,191,783	2,014,913	40,244,576
April	11,863,385	5,949,023	5,146,997	3,733,887	3,207,783	2,807,414		2,468,901	2,877,219	1,191,783	2,083,525	41,129,997
May	11,988,035	5,840,466	5,032,128	3,668,980	3,158,273	2,538,781		2,421,248	2,845,000	1,195,752	1,955,842	40,642,503
June	12,178,812	5,838,043	4,921,692	3,345,198	3,053,946	2,449,272		2,431,385	2,796,758	1,195,091	1,998,670	40,398,178
July	12,327,029	5,458,991	4,387,039	3,118,362	2,757,374	2,271,681		2,440,511	2,704,696	1,195,091	1,960,703	40,007,081
August	12,369,834	5,156,063	3,984,859	2,789,187	2,344,863	2,024,857	989,205	2,265,307	1,110,420	1,168,497	1,914,345	38,222,937
September	12,294,365	5,773,842	4,403,464	3,245,821	2,608,822	2,209,565	1,055,938	1,187,179	2,833,422	1,140,128	2,046,793	36,122,646
October	12,246,790	5,691,336	4,306,541	3,150,533	2,454,944	2,135,009	1,058,695	1,151,869	2,637,437	1,115,696	2,018,199	37,966,879
December	12,165,182	5,416,469	4,283,733	3,140,803	2,429,874	2,098,599	1,055,708	1,122,121	2,673,088	1,074,378	2,169,914	37,647,869

Average FMV 39,144,438

Form 990PF, Part X, Line 1b

	McDonnell and Co.	Miller Howard	Polen Capital	Bank of America	Met West Capital	General Fund	Ironwood Capital Mgt	Total
January	443,983	34,642	432,417	180,514	181,327	5,964	121,410	1,400,257
February	331,329	52,457	399,932	175,490	215,283	6,617	157,566	1,338,874
March	148,070	30,531	341,593	141,750	256,138	5,267	158,729	1,082,078
April	119,368	28,000	183,689	247,596	130,075	5,267	144,838	858,833
May	134,475	58,502	316,596	241,454	137,200	5,923	169,501	1,061,651
June	155,163	45,682	219,512	190,929	112,189	4,573	125,943	853,991
July	120,504	32,856	206,683	154,749	188,842	4,573	175,559	883,766
August	103,370	62,287	185,826	246,682	34,317	5,239	98,062	735,783
September	48,062	60,953	278,901	206,029	82,439	3,889	73,429	763,702
October	170,275	34,013	225,843	159,826	100,569	3,889	63,463	757,878
November	196,226	64,481	286,922	150,517	135,219	4,493	100,407	938,265
December	174,585	21,518	146,262	744,162	185,643	3,143	107,929	1,383,242

Average FMV 1,004,843

Form 990PF, Part X, Line 1c

	Accrued Interest	Accounts Receivable	DEME Offshore Fd	Note Receivable	Prepaid Excise tax	Total
January		1,047,425		50,000	74,995	1,172,420
February		1,047,425		50,000	74,995	1,172,420
March		1,047,425		50,000	74,995	1,172,420
April		1,047,425		50,000	74,995	1,172,420
May		1,027,881		50,000	74,995	1,152,876
June		1,027,881		50,000	74,995	1,152,876
July		1,027,881		50,000	74,995	1,152,876
August		1,027,881		50,000	74,995	1,152,876
September		1,027,881			74,995	1,102,876
October		1,027,881			74,995	1,102,876
November		1,027,881			74,995	1,102,876
December		1,027,881			74,995	1,102,876

Average FMV 1,142,724