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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation LINNIE E. DALBECK MEMORIAL FOUNDATION		A Employer identification number 65-6329977
Number and street (or P O box number if mail is not delivered to street address) 3665 BEE RIDGE ROAD	Room/suite 300	B Telephone number (941) 954-5772
City or town, state, and ZIP code SARASOTA, FL 34233		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 65% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,776,010.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		5,375.	5,375.		STATEMENT 1
4 Dividends and interest from securities		97,387.	97,387.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		24,971.			
b Gross sales price for all assets on line 6a 674,759.					
7 Capital gain net income (from Part IV, line 2)			24,971.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,719.	1,719.		STATEMENT 3
12 Total. Add lines 1 through 11		129,452.	129,452.		
13 Compensation of officers, directors, trustees, etc		71,841.	48,134.		23,707.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,825.	0.		1,825.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		661.	661.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		74,327.	48,795.		25,532.
25 Contributions, gifts, grants paid		155,000.			155,000.
26 Total expenses and disbursements. Add lines 24 and 25		229,327.	48,795.		180,532.
27 Subtract line 26 from line 12		-99,875.			
a Expenses of revenue over expenses and disbursements			80,657.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		311,773.	263,495.	263,495.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		102,646.	102,646.	107,244.
	b	Investments - corporate stock STMT 7		1,736,856.	1,759,371.	2,056,845.
	c	Investments - corporate bonds STMT 8		696,090.	695,008.	712,203.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		762,815.	689,785.	636,223.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,610,180.	3,510,305.	3,776,010.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		3,610,180.	3,510,305.		
30	Total net assets or fund balances		3,610,180.	3,510,305.		
31	Total liabilities and net assets/fund balances		3,610,180.	3,510,305.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,610,180.
2	Enter amount from Part I, line 27a	2	-99,875.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,510,305.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,510,305.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P		
b SEE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,119.		6,441.	3,678.
b 630,428.		643,347.	-12,919.
c 34,212.			34,212.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,678.
b			-12,919.
c			34,212.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,971.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	191,982.	3,885,095.	.049415
2009	227,017.	3,655,659.	.062100
2008	231,625.	4,397,171.	.052676
2007	213,614.	4,908,086.	.043523
2006	207,533.	4,669,875.	.044441

2 Total of line 1, column (d)	2	.252155
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050431
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,042,258.
5 Multiply line 4 by line 3	5	203,855.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	807.
7 Add lines 5 and 6	7	204,662.
8 Enter qualifying distributions from Part XII, line 4	8	180,532.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,613.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,613.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,613.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,874.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,874.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	261.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 261. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SUNTRUST BANK</u> Telephone no. ► <u>(941) 951-3275</u> Located at ► <u>1777 MAIN STREET, SARASOTA, FL</u> ZIP+4 ► <u>34236</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAYNE SEITL/WOOD, SEITL, ANDERSON PA 3665 BEE RIDGE RD., SUITE 300 SARASOTA, FL 34233	CO-TRUSTEE 3.00	24,043.	0.	0.
SUNTRUST BANK 1777 MAIN STREET SARASOTA, FL 34236	CO-TRUSTEE 5.00	47,798.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,778,979.
b	Average of monthly cash balances	1b	324,836.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,103,815.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,103,815.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,557.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,042,258.
6	Minimum investment return. Enter 5% of line 5	6	202,113.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	202,113.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,613.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,613.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,500.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	200,500.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,500.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,532.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,532.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	180,532.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				200,500.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			149,762.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 180,532.				
a Applied to 2010, but not more than line 2a			149,762.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				30,770.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				169,730.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- [illegible]

2011.03000 LINNIE E. DALBECK MEMORIAL 13446 1

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	5,375.		
4 Dividends and interest from securities			14	97,387.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	1,719.		
8 Gain or (loss) from sales of assets other than inventory			18	24,971.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		129,452.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	129,452.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SUNTRUST BANK	5,375.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,375.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SUNTRUST BANK	131,599.	34,212.	97,387.
TOTAL TO FM 990-PF, PART I, LN 4	131,599.	34,212.	97,387.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOU	1,719.	1,719.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,719.	1,719.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,825.	0.		1,825.
TO FORM 990-PF, PG 1, LN 16B	1,825.	0.		1,825.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	661.	661.		0.
TO FORM 990-PF, PG 1, LN 18	661.	661.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED	X		102,646.	107,244.
TOTAL U.S. GOVERNMENT OBLIGATIONS			102,646.	107,244.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			102,646.	107,244.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED	1,708,591.	2,005,745.
SUNTRUST-SEE ATTACHED	50,780.	51,100.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,759,371.	2,056,845.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED	695,008.	712,203.
TOTAL TO FORM 990-PF, PART II, LINE 10C	695,008.	712,203.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED	COST	593,120.	531,305.
SUNTRUST-SEE ATTACHED	COST	96,665.	104,918.
TOTAL TO FORM 990-PF, PART II, LINE 13		689,785.	636,223.

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SUNTRUST BANKS, INC.
BENEFICIARY INFORMATION
DALBECK, LINNIE MEMORIAL PVT FND

65-639977

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TRUST YEAR ENDING 12/31/2011

LOCATOR NUMBER LC1253
SUB-ID 881

TAX PREPARER. 26
TRUST ADMINISTRATOR. 631
INVESTMENT OFFICER: 180

** DELETED BENES EXIST FOR THIS ACCOUNT

RECIP TYPE L=LEGAL, T=1099, B=BOTH LEGAL & 1099, D=1099 DUMMY

TAX-ID-NO	NAME/ADDRESS	PERCENT	DISTRIBUTION AMOUNT	ST RES/ DATE OF COUNTRY BIRTH	CL/CR	SUPP K1	RECIP TYPE	GEN SKIP
*23-7303117	FLORIDA SHERIFFS YOUTH RANCHES	REQ 0.00000	0 00	*FL/	N/A		L	NO
	ATTN: WILLIAM W YARICK	DIS 0.00000	-10,000 00					
	P.O BOX 2000	ST 0.00000	0 00					
	BOYS RANCH, FL 32064	LT 0.00000	0.00					
*51-0188568	SARASOTA MEMORIAL HEALTHCARE FDN	REQ 0.00000	0.00	*FL/	N/A		L	NO
	ATTN: ALEXANDRA QUARLES	DIS 0.00000	-5,000.00					
	1838 WALDEMERE STREET	ST 0.00000	0 00					
	SARASOTA, FL 34239	LT 0.00000	0.00					
*58-0660607L	THE SALVATION ARMY	REQ 0.00000	0 00	FL/	N/A		L	NO
	ATTN: COMMANDING OFFICER	DIS 0.00000	-50,000.00					
	P O BOX 2792	ST 0.00000	0.00					
	SARASOTA, FL 34239-3192	LT 0.00000	0.00					
*59-0624458A	UNIVERSITY OF MIAMI	REQ 0.00000	0 00	*FL/	N/A		L	NO
	LOWE ART MUSEUM-BRIAN DURSUM	DIS 0.00000	-5,000.00					
	1301 STANFORD DRIVE	ST 0.00000	0 00					
	CORAL GABLES, FL 33124-6310	LT 0.00000	0 00					
*59-0737866	UNITED WAY FOUNDATION OF	REQ 0.00000	0.00	FL/	N/A		L	NO
	SARASOTA COUNTY	DIS 0.00000	-5,000.00					
	ATTN: ALEX YOUNG	ST 0.00000	0 00					
	1445 SECOND STREET	LT 0.00000	0.00					
	SARSOTA, FL 34236							
*59-0751920	FIRST PRESBYTERIAN CHURCH	REQ 0.00000	0 00	*FL/	N/A		L	NO
	ATTN: TREASURER	DIS 0.00000	-25,000.00					
	2050 OAK STREET	ST 0.00000	0 00					
	SARASOTA, FL 34237-7093	LT 0.00000	0.00					
*59-1305522	COMMUNITY HAVEN FOR ADULTS AND	REQ 0.00000	0.00	*FL/	N/A		L	NO
	CHILDREN WITH DISABILITIES, INC	DIS 0.00000	-5,000.00					
	4405 DESOTO RD	ST 0.00000	0.00					
	SARASOTA, FL 34235	LT 0.00000	0.00					
*59-1391249	COMMUNITY MOBILE MEALS OF	REQ 0.00000	0 00	*FL/	N/A		L	NO
	SARASOTA COUNTY, INC	DIS 0.00000	-5,000.00					
	P O. BOX 178 ATTN: J TRAYNOR	ST 0.00000	0 00					
	SARASOTA, FL 34230	LT 0.00000	0 00					
*59-1522614	SENIOR FRIENDSHIP CENTERS INC	REQ 0.00000	0 00	*FL/	N/A		L	NO
	ATTN: ROBERT CARTER, CEO	DIS 0.00000	-5,000 00					
	1888 BROTHER GREENEN WAY	ST 0.00000	0.00					
	SARASOTA, FL 34236	LT 0.00000	0.00					
*59-1848965	SELBY BOTANICAL GARDENS	REQ 0.00000	0.00	NR/	N/A		L	NO
	ATTN: FINANCE DEPARTMENT	DIS 0.00000	-25,000.00					
	811 SOUTH PALM AVENUE	ST 0.00000	0.00					
	SARASOTA, FL 34236	LT 0.00000	0 00					
*59-2717909	ASOLO THEATRE, INC	REQ 0.00000	0.00	*FL/	N/A		L	NO
	5555 NORTH TAMiami TRAIL	DIS 0.00000	-5,000.00					
	SARASOTA, FL 34243	ST 0.00000	0.00					
		LT 0.00000	0 00					
*59-6214423	RINGLING MUSEUM OF ART FND INC	REQ 0.00000	0.00	FL/	N/A		L	NO
	ATTN: DEVELOPMENT OFFICE	DIS 0.00000	-5,000 00					
	5401 BAYSHORE ROAD	ST 0.00000	0 00					
	SARASOTA, FL 34243	LT 0.00000	0 00					

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SUNTRUST BANKS, INC
BENEFICIARY INFORMATION
DALBECK, LINNIE MEMORIAL PVT FND

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TRUST YEAR ENDING 12/31/2011

LOCATOR NUMBER LC1253
SUB-ID: 881

TAX PREPARER: 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER: 180

RECIP TYPE L=LEGAL, T=1099, B=BOTH LEGAL & 1099, D=1099 DUMMY

TAX-ID-NO	NAME/ADDRESS	PERCENT	DISTRIBUTION AMOUNT	ST RES/ COUNTRY BIRTH	DATE OF CL/CR	SUPP K1	RECIP TYPE	GEN SKIP
*65-6329977	LINNIE DALBECK MEM FOUNDATION	REQ	0.00000	0.00	NR/	N/A	L	NO
*0010	C/O WAYNE SEITL, CO-TRUSTEE	DIS	0.00000	0.00				
	3665 BEE RIDGE ROAD, SUITE 300	ST	0.00000	0.00				
		LT	0.00000	0.00				
	SARASOTA, FL 34233-1056							
*68-0601177	AMERICAN RED CROSS	REQ	0.00000	0.00	*FL/	N/A	L	NO
		DIS	0.00000	-5,000.00				
	ATTN: KEVIN LINDBERG	ST	0.00000	0.00				
	2001 CANTU COURT	LT	0.00000	0.00				
	SARASOTA, FL 34232							

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SUNTRUST BANKS, INC.
STATEMENT OF CAPITAL GAINS AND LOSSES
DALBECK, LINNIE MEMORIAL PVT FND

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TRUST YEAR ENDING 12/31/2011

TAX PREPARER 26
TRUST ADMINISTRATOR: 631
INVESTMENT OFFICER: 180

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
56.0000 AMAZON COM INC - 023135106 - MINOR = 41							
SOLD		04/13/2011	10169.40				
ACQ	56.0000	02/09/2010	10169.40	6635.43	SUB TRUST 7920241		
195.0000 CHEVRONTXACO CORP COM - 166764100 - MINOR = 3101					3533.97	LT15	Y
SOLD		04/13/2011	20209.51				
ACQ	195.0000	01/08/2007	20209.51	13751.40	SUB TRUST 7920241		
1939.0000 CISCO SYSTEMS COM STK - 17275R102					6458.11	LT15	Y
SOLD		04/13/2011	33353.64				
ACQ	845.0000	08/11/2006	14535.24	16513.67	SUB TRUST 7920241		
1094.0000		05/08/2009	18818.40	20512.50	-1978.43	LT15	Y
150.0000 FLUOR CORP COM - 343412102 - MINOR = 41					-1694.10	LT15	Y
SOLD		04/13/2011	10118.95				
ACQ	150.0000	07/19/2010	10118.95	6441.00	SUB TRUST 7920241		
229.0000 FREEPORT-MCMORAN COPPER & GOLD I CL B COM - 35671D857 - MINOR = 41					3677.95	ST	Y
SOLD		04/13/2011	11960.55				
ACQ	229.0000	05/08/2009	11960.55	5841.17	SUB TRUST 7920241		
113.0000 HEWLETT PACKARD COM - 428236103 - MINOR = 5010					6119.38	LT15	Y
SOLD		04/13/2011	4645.35				
ACQ	113.0000	11/16/2006	4645.35	4524.77	SUB TRUST 7920241		
358.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001					120.58	LT15	Y
SOLD		04/13/2011	21325.83				
ACQ	79.0000	01/28/2008	4705.98	4969.04	SUB TRUST 7920241		
279.0000		05/08/2009	16619.85	15447.22	-263.06	LT15	Y
505.0000 OMNICOM GROUP COM - 681919106 - MINOR = 41					1172.63	LT15	Y
SOLD		04/13/2011	24108.74				
ACQ	327.0000	12/23/2009	15611.01	12856.01	SUB TRUST 7920241		
178.0000		12/24/2009	8497.73	7042.34	2755.00	LT15	Y
315.0000 PARKER HANNIFIN CORP COM - 701094104 - MINOR = 41					1455.39	LT15	Y
SOLD		04/13/2011	29446.73				
ACQ	255.0000	12/23/2009	23837.83	13961.25	SUB TRUST 7920241		
60.0000		12/09/2009	5608.90	3229.02	9876.58	LT15	Y
457.0000 TRAVELERS COS INC/THE COM - 89417E109 - MINOR = 41					2379.88	LT15	Y
SOLD		04/13/2011	27323.73				
ACQ	202.0000	01/08/2007	12077.45	10519.00	SUB TRUST 7920241		
255.0000		05/08/2009	15246.28	9602.38	1558.45	LT15	Y
50.0000 UNION PACIFIC CORP COM - 907818108 - MINOR = 41					5643.90	LT15	Y
SOLD		04/13/2011	4828.40				
ACQ	50.0000	08/15/2008	4828.40	3851.45	SUB TRUST 7920241		
180.0000 UNITED PARCEL SVC INC CL B - 911312106 - MINOR = 41					976.95	LT15	Y
SOLD		04/13/2011	13057.08				
ACQ	149.0000	03/01/2010	10808.36	8771.70	SUB TRUST 7920241		
31.0000		05/08/2009	2248.72	1785.80	2036.66	LT15	Y
4481.4080 RIDGEWORTH FD-INTL 130/30 #RGD1 - 76628R870 - MINOR = 64					462.92	LT15	Y
SOLD		05/20/2011	32380.41				
ACQ	4481.4080	05/06/2009	32380.41	22631.11	SUB TRUST 7920241		
178.2530 ABERDEEN EQUITY LONG SHORT-I - 003020336 - MINOR = 54					9749.30	LT15	Y
SOLD		09/06/2011	1959.00				
ACQ	178.2530	07/19/2010	1959.00	1946.52	SUB TRUST 7920241		
805.0000 BANK OF NEW YORK MELLON CORP COM - 064058100 - MINOR = 41					12.48	LT15	Y
SOLD		09/06/2011	15617.09				
ACQ	221.0000	02/07/2008	4287.42	10152.98	SUB TRUST 7920241		
278.0000		05/08/2009	5393.23	8567.46	-5865.56	LT15	Y
250.0000		12/09/2009	4850.03	6812.25	-3174.23	LT15	Y
56.0000		07/19/2010	1086.41	1442.00	-1962.22	LT15	Y
648.0000 CARNIVAL CORP PANAMA COM - 143658300 - MINOR = 42					-355.59	LT15	Y
SOLD		09/06/2011	19342.42				
ACQ	648.0000	07/19/2010	19342.42	20295.30	SUB TRUST 7920241		
619.0000 EXXON MOBIL CORP - 30231G102 - MINOR = 41					-952.88	LT15	Y
SOLD		09/06/2011	43496.60				
ACQ	398.0000	12/07/1999	27967.12	16809.27	SUB TRUST 7920241		
221.0000		05/08/2009	15529.48	15626.51	11157.85	LT15	Y
423.0630 FORUM ABSOLUTE STRATEGIES-I - 34984T600 - MINOR = 54					-97.03	LT15	Y
SOLD		09/06/2011	4641.00				
ACQ	423.0630	05/06/2009	4641.00	4031.79	SUB TRUST 7920241		
1056.0000 HEWLETT PACKARD COM - 428236103 - MINOR = 5010					609.21	LT15	Y
SOLD		09/06/2011	24215.72				
ACQ	57.0000	11/16/2006	1307.10	2282.40	SUB TRUST 7920241		
340.0000		12/05/2006	7796.73	13576.20	-975.30	LT15	Y
659.0000		05/08/2009	15111.89	22437.76	-5779.47	LT15	Y
1586.0000 INTEL CORP COM - 458140100 - MINOR = 31001					-7325.87	LT15	Y
SOLD		09/06/2011	30418.89				
ACQ	478.0000	01/08/2007	9167.86	10124.04	SUB TRUST 7920241		
214.0000		01/15/2008	4104.44	4919.15	-956.18	LT15	Y
894.0000		05/08/2009	17146.59	13730.23	-814.71	LT15	Y
357.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001					3416.36	LT15	Y
SOLD		09/06/2011	22562.00				
ACQ	237.0000	09/25/2003	14978.13	11774.16	SUB TRUST 7920241		
120.0000		05/08/2009	7583.87	6643.97	3203.97	LT15	Y
616.0000 NUCOR CORP COM - 670346105 - MINOR = 41					939.90	LT15	Y
SOLD		09/06/2011	20130.80				
ACQ	400.0000	11/12/2009	13071.95	16652.00	SUB TRUST 7920241		
216.0000		07/19/2010	7058.85	8290.06	-3580.05	LT15	Y
1158.4800 PIMCO COMMODITY REALRTN STRATEGY-I - 722005667 - MINOR = 54					-1231.21	LT15	Y
SOLD		09/06/2011	10519.00				
ACQ	1158.4800	01/08/2007	10519.00	15245.60	SUB TRUST 7920241		

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SUNTRUST BANKS, INC
STATEMENT OF CAPITAL GAINS AND LOSSES
DALBECK, LINNIE MEMORIAL PVT FND

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TRUST YEAR ENDING 12/31/2011

TAX PREPARER 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER 180

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
7642 8770 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5 - 76628R615 - MINOR = 64							
SOLD		09/06/2011	76581.63				
ACQ	3386.0050	08/23/2007	33927 77	45000.00	-11072.23	LT15	Y
	1171 4660	05/06/2009	11738 09	8950.00	2788 09	LT15	Y
	3085.4060	07/19/2010	30915.77	31502.00	-586 23	LT15	Y
9604.7970 RIDGEWORTH FD-INTL EQTY INDEX #RGD8 - 76628R813 - MINOR = 64							
SOLD		09/06/2011	104980 43				
ACQ	9604 7970	01/23/2006	104980 43	142151 00	-37170.57	LT15	Y
454.0000 WAL MART STORES INC COM - 931142103 - MINOR = 41							
SOLD		09/06/2011	23153 78				
ACQ	286 0000	01/08/2007	14585 86	13530 66			
	168.0000	05/08/2009	8567 92	8408.10	159 82	LT15	Y
TOTALS			640546 68	649787.67			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	3677 95	0 00	-12918.94	0.00	0.00	0.00*
COVERED FROM ABOVE	0 00	0 00	0.00	0 00	0.00	
COMMON TRUST FUND	0.00	0 00	0 00			0.00
CAPITAL GAIN DIVIDENDS	0 00	0 00	34212.44			0 00
	3677.95	0.00	21293.50	0.00	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	3677 95	0 00	-12918 94	0 00	0.00	0.00*
COVERED FROM ABOVE	0 00	0.00	0 00	0.00	0.00	
COMMON TRUST FUND	0.00	0 00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0 00	0.00	34212 44			0.00
	3677 95	0 00	21293 50	0.00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
FLORIDA	N/A	N/A



LINNIE E. DALBECK MEMORIAL FOUNDATION
65-6329977

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Statement Period
December 1, 2011 - December 31, 2011

Combined Account Number

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
INCOME PORTFOLIO								
Short Term Investments								
Short Term Investment Funds								
FEDERATED MONEY MKT OBLIGS TR								
TRSY OBLIGS INSTL CL #68 FFS	146,584.690	1.000	146,584.69	3.88	146,584.69	14	1.53	0.01
CUSIP: 609088DFS								
Acct: 5811130	146,584.690	1.000	146,584.69	3.88	146,584.69	14	1.53	0.01
Total Short Term Investment Funds			\$146,584.69	3.88%	\$146,584.69	\$14	\$1.53	0.00%
Total Short Term Investments			\$146,584.69	3.88%	\$146,584.69	\$14	\$1.53	0.00%
Total Income Portfolio			\$146,584.69	3.88%	\$146,584.69	\$14	\$1.53	0.00%
PRINCIPAL PORTFOLIO								
Short Term Investments								
Short Term Investment Funds								
FEDERATED MONEY MKT OBLIGS TR								
TRSY OBLIGS INSTL CL #68 FFS	116,910.660	1.000	116,910.66	3.09	116,910.66	11	0.83	0.01
CUSIP: 609088DFS								
Acct: 5811130	34,899.350	1.000	34,899.35	0.92	34,899.35	3	0.14	0.01
Acct: 7920241	82,011.310	1.000	82,011.31	2.17	82,011.31	8	0.69	0.01
Total Short Term Investment Funds			\$116,910.66	3.09%	\$116,910.66	\$11	\$0.83	0.00%
Total Short Term Investments			\$116,910.66	3.09%	\$116,910.66	\$11	\$0.83	0.00%



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LINNIE E. DALBECK MEMORIAL FOUNDATION
65-6329977

Statement Period

December 1, 2011 - December 31, 2011

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Combined Account Number

DALBECK, LINNIE MEMORIAL PVT FND

Combined Statement

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
Bonds								
Government Bonds								
FEDERAL HOME LOAN BANK CONS BD								
DTD 05/08/06 5.375% DUE 06/14/13 CUSIP: 31333XFLF1 BOND RATING: AAA YIELD TO MATURITY 0.380 Acc: 5811130	100,000.000	107.244	107,244.00	2.84	102,645.60	5,375	253.82	5.01
Total Government Bonds	100,000.000	107.244	107,244.00	2.84	102,645.60	5,375	253.82	5.01
			\$107,244.00	2.84%	\$102,645.60	\$5,375	\$253.82	5.01%
Mutual Funds-Fixed Income								
PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP BD FD INSTL CL CUSIP: 722005816 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	5,520.556	10.350	57,137.75	1.51	61,499.00	3,019	224.53	5.28
RIDGEWORTH FD-US GOVT SEC ULTRASHRT I SHS #RGDW CUSIP: 76628T439 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	5,520.556	10.350	57,137.75	1.51	61,499.00	3,019	224.53	5.28
RIDGEWORTH FD-US GOVT SEC ULTRASHRT I SHS #RGDW CUSIP: 76628T439 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	4,960.317	10.100	50,099.20	1.33	50,000.00	555	40.06	1.11
RIDGEWORTH FD-SHORT TERM BD I SHS #RGCX CUSIP: 76628T611 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	4,960.317	10.100	50,099.20	1.33	50,000.00	555	40.06	1.11
RIDGEWORTH FD-SHORT TERM BD I SHS #RGCX CUSIP: 76628T611 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	10,326.489	9.820	102,438.77	2.71	95,623.28	2,251	180.63	2.20
RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCF CUSIP: 76628T678 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	10,326.489	9.820	102,438.77	2.71	95,623.28	2,251	180.63	2.20
RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCF CUSIP: 76628T678 BOND RATING: N/A YIELD TO MATURITY 0.000 Acc: 5811130	8,671.805	8.650	75,011.11	1.99	59,054.89	4,275	318.00	5.70
RIDGEWORTH FD-INTERMEDIATE BD I SHS #RGCF CUSIP: 76628T702 BOND RATING: N/A YIELD TO MATURITY 0.000	8,671.805	8.650	75,011.11	1.99	59,054.99	4,275	318.00	5.70
RIDGEWORTH FD-INTERMEDIATE BD I SHS #RGCF CUSIP: 76628T702 BOND RATING: N/A YIELD TO MATURITY 0.000	32,485.520	10.460	339,798.54	9.00	336,529.53	7,958	532.88	2.34

Net Div Distribution <108.41>
335,448.12



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Bonds - continued								
Acct: 5811130	32,485,520	10.460	339,798.54	9.00	336,529.53	7,958	532.88	2.34
TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400 BOND RATING N/A YIELD TO MATURITY 0.000	7,091,186	12.370	87,717.97	2.32	93,383.00	4,495	0.00	5.13
Acct: 5811130	7,091,186	12.370	87,717.97	2.32	93,383.00	4,495	0.00	5.13
Total Mutual Funds-Fixed Income			\$712,203.34	18.86%	\$696,089.80	\$22,556	\$1,296.10	3.16%
Total Bonds			\$819,447.34	21.70%	\$798,735.40	\$27,931	\$1,549.92	3.40%
Common Stocks								
Energy								
APACHE CORP COM Symbol: APA CUSIP: 037411105 Acct: 7920241	358,000	90.580	32,427.64	0.86	27,310.08	214	0.00	0.66
	358,000	90.580	32,427.64	0.86	27,310.08	214	0.00	0.66
CAMERON INTL CORP								
COM Symbol: CAM CUSIP: 133428105 Acct: 7920241	600,000	49.190	29,514.00	0.78	26,414.90	0	0.00	0.00
	600,000	49.190	29,514.00	0.78	26,414.90	0	0.00	0.00
CHEVRON CORP								
COM Symbol: CVX CUSIP: 166764100 Acct: 7920241	484,000	106.400	51,497.60	1.36	33,971.82	1,568	0.00	3.04
	484,000	106.400	51,497.60	1.36	33,971.82	1,568	0.00	3.04
NATIONAL OILWELL VARCO INC								
COM Symbol: NOV CUSIP: 637071101 Acct: 7920241	550,000	67.990	37,394.50	0.99	33,861.30	264	0.00	0.71
	550,000	67.990	37,394.50	0.99	33,861.30	264	0.00	0.71
OCCIDENTAL PETE CORP								
COM Symbol: OXY CUSIP: 674599105	559,000	93.700	52,376.30	1.39	40,433.35	1,028	257.14	1.96



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Common Stocks - continued								
Acct: 7920241	559,000	93.700	52,378.30	1.39	40,433.35	1,028	257.14	1.96
SCHLUMBERGER LTD								
COM	589,000	68.310	40,234.59	1.07	38,521.36	589	147.25	1.46
Symbol: SLB cusip: 806857108								
Acct: 7920241	589,000	68.310	40,234.59	1.07	38,521.36	589	147.25	1.46
WILLIAMS COS INC								
COM	1,078,000	33.020	35,628.58	0.94	23,764.54	1,078	0.00	3.03
Symbol: WMB cusip: 969457100								
Acct: 7920241	1,078,000	33.020	35,628.58	0.94	23,764.54	1,078	0.00	3.03
Total Energy			\$279,075.21	7.39%	\$224,277.35	\$4,743	\$404.39	1.69%
Materials								
FREEPORT-MCMORAN COPPER & GOLD INC								
COM	405,000	36.790	14,899.95	0.39	8,063.99	405	0.00	2.72
Symbol: FCX cusip: 35671D857								
Acct: 7920241	405,000	36.790	14,899.95	0.39	8,063.99	405	0.00	2.72
PRAXAIR INC								
COM	265,000	106.900	28,328.50	0.75	17,729.44	530	0.00	1.87
Symbol: PX cusip: 74005P104								
Acct: 7920241	265,000	106.900	28,328.50	0.75	17,729.44	530	0.00	1.87
Total Materials			\$43,228.45	1.14%	\$25,793.43	\$935	\$0.00	2.16%
Industrials								
ABB LTD								
SWITZERLAND SPONS ADR	1,230,000	18.830	23,160.90	0.61	24,620.33	827	0.00	3.57
Symbol: ABB cusip: 000375204								
Acct: 7920241	1,230,000	18.830	23,160.90	0.61	24,620.33	827	0.00	3.57
BE AEROSPACE INC								
COM	557,000	38.710	21,561.47	0.57	20,380.52	0	0.00	0.00
Symbol: BEAV cusip: 073302101								
Acct: 7920241	557,000	38.710	21,561.47	0.57	20,380.52	0	0.00	0.00



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Common Stocks - continued								
EMERSON ELEC CO COM Symbol: EMR CUSIP: 291011104 Acc: 7820241	516.000 516.000	46.590 46.590	24,040.44 24,040.44	0.64 0.64	21,308.48 21,308.48	825 825	0.00 0.00	3.43 3.43
FLOWERVE CORP COM Symbol: FLS CUSIP: 34354P105 Acc: 7820241	239.000 239.000	99.320 99.320	23,737.48 23,737.48	0.63 0.63	21,347.38 21,347.38	305 305	76.48 76.48	1.29 1.29
FLUOR CORP COM NEW Symbol: FLR CUSIP: 343412102 Acc: 7820241	450.000 450.000	50.250 50.250	22,612.50 22,612.50	0.60 0.60	18,338.20 18,338.20	225 225	56.25 56.25	0.99 0.99
GENERAL ELEC CO COM Symbol: GE CUSIP: 369604103 Acc: 7820241	1,714.000 1,714.000	17.910 17.910	30,697.74 30,697.74	0.81 0.81	34,932.32 34,932.32	1,165 1,165	291.38 291.38	3.80 3.80
HUNT J B TRANS SVCS INC COM Symbol: JBHT CUSIP: 445658107 Acc: 7820241	590.000 590.000	45.070 45.070	26,591.30 26,591.30	0.70 0.70	19,504.73 19,504.73	308 306	0.00 0.00	1.15 1.15
PACCAR INC COM Symbol: PCAR CUSIP: 683718108 Acc: 7820241	550.000 550.000	37.470 37.470	20,608.50 20,608.50	0.55 0.55	19,189.23 19,189.23	398 396	385.00 385.00	1.92 1.92
PARKER HANNIFIN CORP COM Symbol: PH CUSIP: 701084104 Acc: 7820241	315.000 315.000	76.250 76.250	24,018.75 24,018.75	0.64 0.64	16,952.36 16,952.36	466 466	0.00 0.00	1.94 1.94
QUANTA SVCS INC COM Symbol: PWR CUSIP: 74762E102 Acc: 7820241	1,250.000 1,250.000	21.540 21.540	26,925.00 26,925.00	0.71 0.71	22,024.00 22,024.00	0 0	0.00 0.00	0.00 0.00



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Common Stocks - continued								
UNION PACIFIC CORP								
COM	237,000	105.940	25,107.78	0.66	13,913.93	568	142.20	2.26
Symbol: UNP cusip: 907818108								
Acct: 7920241	237,000	105.940	25,107.78	0.66	13,913.93	568	142.20	2.26
UNITED PARCEL SVC INC								
CL B COM	315,000	73.190	23,054.85	0.61	16,855.30	655	0.00	2.84
Symbol: UPS cusip: 911312106								
Acct: 7920241	315,000	73.190	23,054.85	0.61	16,855.30	655	0.00	2.84
UNITED TECHNOLOGIES CORP								
COM	512,000	73.090	37,422.08	0.99	29,342.31	983	0.00	2.63
Symbol: UTX cusip: 913017109								
Acct: 7920241	512,000	73.090	37,422.08	0.99	29,342.31	983	0.00	2.63
Total Industrials			\$329,538.79	8.72%	\$278,709.09	\$6,725	\$951.31	2.04%
Consumer Discretionary								
AMAZON INC								
COM	198,000	173.100	34,273.80	0.91	23,460.98	0	0.00	0.00
Symbol: AMZN cusip: 023135106								
Acct: 7920241	198,000	173.100	34,273.80	0.91	23,460.98	0	0.00	0.00
COACH INC								
COM	600,000	61.040	36,624.00	0.97	21,618.00	540	135.00	1.47
Symbol: COH cusip: 189754104								
Acct: 7920241	600,000	61.040	36,624.00	0.97	21,618.00	540	135.00	1.47
DARDEN RESTAURANTS INC								
COM	510,000	45.580	23,245.80	0.62	23,791.09	877	0.00	3.77
Symbol: DRI cusip: 237194105								
Acct: 7920241	510,000	45.580	23,245.80	0.62	23,791.09	877	0.00	3.77
HOME DEPOT INC								
COM	1,021,000	42.040	42,922.84	1.14	24,817.78	1,184	0.00	2.76
Symbol: HD cusip: 437076102								
Acct: 7920241	1,021,000	42.040	42,922.84	1.14	24,817.78	1,184	0.00	2.76



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<i>Common Stocks - continued</i>								
KOHL'S CORP COM Symbol: KSS CUSIP: 500255104 Acct: 7920241	635,000 635,000	49.350 49.350	31,337.25 31,337.25	0.83 0.83	28,529.65 28,529.65	635 635	0.00 0.00	2.03 2.03
WALT DISNEY CO COM Symbol: DIS CUSIP: 254687106 Acct: 7920241	1,053,000 1,053,000	37.500 37.500	39,487.50 39,487.50	1.05 1.05	28,398.32 28,398.32	631 631	631.80 631.80	1.60 1.60
Total Consumer Discretionary			\$207,891.19	5.52%	\$150,615.82	\$3,868	\$766.80	1.86%
<i>Consumer Staples</i>								
CVS CAREMARK CORP COM Symbol: CVS CUSIP: 126650100 Acct: 7920241	888,000 888,000	40.780 40.780	36,212.64 36,212.64	0.96 0.96	27,992.29 27,992.29	577 577	0.00 0.00	1.59 1.59
GENERAL MILLS INC COM Symbol: GIS CUSIP: 370334104 Acct: 7920241	550,000 550,000	40.410 40.410	22,225.50 22,225.50	0.59 0.59	20,228.73 20,228.73	671 671	0.00 0.00	3.02 3.02
PEPSICO INC COM Symbol: PEP CUSIP: 713448108 Acct: 7920241	562,000 562,000	66.350 66.350	37,288.70 37,288.70	0.99 0.99	31,193.53 31,193.53	1,157 1,157	289.43 289.43	3.10 3.10
PHILIP MORRIS INTL COM Symbol: PM CUSIP: 718172109 Acct: 7920241	751,000 751,000	78.480 78.480	58,938.48 58,938.48	1.56 1.56	35,978.76 35,978.76	2,313 2,313	578.27 578.27	3.92 3.92
PROCTER & GAMBLE CO COM Symbol: PG CUSIP: 742718109 Acct: 7920241	644,000 644,000	66.710 66.710	42,961.24 42,961.24	1.14 1.14	35,841.81 35,841.81	1,352 1,352	0.00 0.00	3.15 3.15
Total Consumer Staples			\$197,626.56	5.24%	\$151,236.12	\$6,071	\$867.70	3.07%



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Common Stocks - continued								
Health Care								
ABBOTT LABS COM Symbol: ABB CUSIP: 002824100 Acct: 7920241	890,000	56.230	50,044.70	1.33	44,083.05	1,708	0.00	3.41
AMGEN INC COM Symbol: AMGN CUSIP: 031162100 Acct: 7920241	890,000	56.230	50,044.70	1.33	44,083.05	1,708	0.00	3.41
BAXTER INTL INC COM Symbol: BAX CUSIP: 071813109 Acct: 7920241	384,000	84.210	24,656.64	0.65	18,533.73	552	0.00	2.24
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100 Acct: 7920241	384,000	84.210	24,656.64	0.65	18,533.73	552	0.00	2.24
MERCK & CO INC COM NEW Symbol: MRK CUSIP: 59933Y105 Acct: 7920241	518,000	49.480	25,630.64	0.68	29,706.30	694	173.53	2.71
TEVA PHARMACEUTICAL INDS LTD SPONS ADR Symbol: TEVA CUSIP: 881624208 Acct: 7920241	518,000	49.480	25,630.64	0.68	29,706.30	694	173.53	2.71
THERMO FISHER SCIENTIFIC INC COM Symbol: TMO CUSIP: 883556102 Acct: 7920241	890,000	44.690	39,774.10	1.05	26,802.14	0	0.00	0.00
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100 Acct: 7920241	890,000	44.690	39,774.10	1.05	26,802.14	0	0.00	0.00
MERCK & CO INC COM NEW Symbol: MRK CUSIP: 59933Y105 Acct: 7920241	1,122,000	37.700	42,298.40	1.12	39,795.20	1,884	471.24	4.46
TEVA PHARMACEUTICAL INDS LTD SPONS ADR Symbol: TEVA CUSIP: 881624208 Acct: 7920241	1,122,000	37.700	42,298.40	1.12	39,795.20	1,884	471.24	4.46
THERMO FISHER SCIENTIFIC INC COM Symbol: TMO CUSIP: 883556102 Acct: 7920241	533,000	40.360	21,511.88	0.57	30,414.96	418	0.00	1.94
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100 Acct: 7920241	533,000	40.360	21,511.88	0.57	30,414.96	418	0.00	1.94
THERMO FISHER SCIENTIFIC INC COM Symbol: TMO CUSIP: 883556102 Acct: 7920241	379,000	44.970	17,043.63	0.45	17,715.22	0	0.00	0.00
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100 Acct: 7920241	379,000	44.970	17,043.63	0.45	17,715.22	0	0.00	0.00
Total Health Care			\$220,960.99	5.85%	\$207,080.60	\$5,259	\$644.77	2.38%



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Common Stocks - continued								
Financials								
BANK OF AMERICA CORP								
COM	2,591,000	5.560	14,405.96	0.38	40,638.12	103	0.00	0.72
Symbol: BAC CUSIP: 060505104								
Acct: 7820241	2,591,000	5.560	14,405.96	0.38	40,638.12	103	0.00	0.72
BB&T CORP								
COM	800,000	25.170	20,136.00	0.53	18,080.00	512	0.00	2.54
Symbol: BBT CUSIP: 054837107								
Acct: 7820241	800,000	25.170	20,136.00	0.53	18,080.00	512	0.00	2.54
CAPITAL ONE FINL CORP								
COM	872,000	42.290	36,876.88	0.98	34,983.07	174	0.00	0.47
Symbol: COF CUSIP: 14040H105								
Acct: 7820241	872,000	42.290	36,876.88	0.98	34,983.07	174	0.00	0.47
GOLDMAN SACHS GROUP INC								
COM	257,000	90.430	23,240.51	0.62	37,412.38	359	0.00	1.55
Symbol: GS CUSIP: 38141G104								
Acct: 7820241	257,000	90.430	23,240.51	0.62	37,412.38	359	0.00	1.55
HARTFORD FINL SVCS GROUP INC								
COM	1,229,000	16.250	19,971.25	0.53	28,308.97	491	122.90	2.46
Symbol: HIG CUSIP: 416515104								
Acct: 7820241	1,229,000	16.250	19,971.25	0.53	28,308.97	491	122.90	2.46
INVESCO LTD								
USD0.2 BERMUDA COM	874,000	20.090	17,558.66	0.47	18,567.44	428	0.00	2.44
Symbol: IVZ CUSIP: G491BT108								
Acct: 7820241	874,000	20.090	17,558.66	0.47	18,567.44	428	0.00	2.44
JP MORGAN CHASE & CO								
COM	1,251,000	33.250	41,595.75	1.10	48,538.74	1,251	0.00	3.01
Symbol: JPM CUSIP: 46625H100								
Acct: 7820241	1,251,000	33.250	41,595.75	1.10	48,538.74	1,251	0.00	3.01
MORGAN STANLEY								
COM NEW	888,000	15.130	13,405.18	0.36	21,679.01	177	0.00	1.32
Symbol: MS CUSIP: 617446448								



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Common Stocks - continued								
Acct: 7920241	886.000	15.130	13,405.18	0.36	21,679.01	177	0.00	1.32
PNC FINL SVCS GROUP INC COM	699.000	57.670	40,311.33	1.07	42,353.17	978	0.00	2.43
Synbot: PNC cusip: 693475105 Acct: 7920241	699.000	57.670	40,311.33	1.07	42,353.17	978	0.00	2.43
WELLS FARGO & CO COM NEW	1,338.000	27.560	36,875.28	0.98	37,986.81	642	0.00	1.74
Synbot: WFC cusip: 949746101 Acct: 7920241	1,338.000	27.560	36,875.28	0.98	37,986.81	642	0.00	1.74
Total Financials			\$264,376.80	7.02%	\$329,557.71	\$5,118	\$122.90	1.93%

Information Technology

APPLE INC COM	210.000	405.000	85,050.00	2.25	30,644.22	0	0.00	0.00
Synbot: AAPL cusip: 037833100 Acct: 7920241	210.000	405.000	85,050.00	2.25	30,644.22	0	0.00	0.00
AUTODESK INC COM	748.000	30.330	22,686.84	0.60	18,984.17	0	0.00	0.00
Synbot: ADSK cusip: 052769106 Acct: 7920241	748.000	30.330	22,686.84	0.60	18,984.17	0	0.00	0.00
EMC CORP MASS COM	1,428.000	21.540	30,716.04	0.81	21,056.47	0	0.00	0.00
Synbot: EMC cusip: 268648102 Acct: 7920241	1,428.000	21.540	30,716.04	0.81	21,056.47	0	0.00	0.00
GOOGLE INC CL A COM	81.000	645.900	52,317.80	1.39	34,810.27	0	0.00	0.00
Synbot: GOOG cusip: 38259P508 Acct: 7920241	81.000	645.900	52,317.80	1.39	34,810.27	0	0.00	0.00
INTERNATIONAL BUSINESS MACHS CORP COM	250.000	183.880	45,970.00	1.22	40,731.75	750	0.00	1.63
Synbot: IBM cusip: 459200101								



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DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 7920241	250.000	183.880	45,970.00	1.22	40,731.75	750	0.00	1.63
INTUIT INC COM	473.000	52.590	24,875.07	0.66	25,125.67	283	0.00	1.14
Symbol: INTU CUSIP: 461202103 Acct: 7920241	473.000	52.590	24,875.07	0.66	25,125.67	283	0.00	1.14
ORACLE CORP COM	1,425.000	25.650	36,551.25	0.97	30,332.69	342	0.00	0.94
Symbol: ORCL CUSIP: 68389X105 Acct: 7920241	1,425.000	25.650	36,551.25	0.97	30,332.69	342	0.00	0.94
QUALCOMM CORP COM	650.000	54.700	35,555.00	0.94	31,219.18	559	0.00	1.57
Symbol: QCOM CUSIP: 747525103 Acct: 7920241	650.000	54.700	35,555.00	0.94	31,219.18	559	0.00	1.57
TERADATA CORP DEL COM	497.000	48.510	24,109.47	0.64	25,018.48	0	0.00	0.00
Symbol: TDC CUSIP: 88076W103 Acct: 7920241	497.000	48.510	24,109.47	0.64	25,018.48	0	0.00	0.00
TEXAS INSTRS INC COM	769.000	29.110	22,385.59	0.59	17,241.27	522	0.00	2.34
Symbol: TXN CUSIP: 882508104 Acct: 7920241	769.000	29.110	22,385.59	0.59	17,241.27	522	0.00	2.34
VISA INC CL A COM	393.000	101.530	39,901.29	1.06	31,712.28	345	0.00	0.87
Symbol: V CUSIP: 92826C839 Acct: 7920241	393.000	101.530	39,901.29	1.06	31,712.28	345	0.00	0.87
Total Information Technology			\$420,118.45	11.13%	\$306,876.45	\$2,803	\$0.00	0.66%

Telecommunication Services

VERIZON COMMUNICATIONS
COM

Symbol: VZ CUSIP: 92343V104



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Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 7920241	1,070,000	40.120	42,928.40	1.14	34,484.74	2,140	0.00	4.98
Total Telecommunication Services			\$42,928.40	1.14%	\$34,484.74	\$2,140	\$0.00	4.98%
Mutual Funds-Equity								
JANUS FDS								
PERKINS SMALL CAP VALUE FD CL I	3,650.596	20.400	74,472.16	1.97	78,036.00	427	0.00	0.57
Symbol: JSCOX cusip: 47103C183								
Acct: 5811130	3,650.596	20.400	74,472.16	1.97	78,036.00	427	0.00	0.57
MANNING & NAPIER FDS								
WORLD OPPTY'S SER CL A	34,066.696	6.630	225,862.19	5.98	257,590.00	8,176	0.00	3.62
Symbol: EXWAX cusip: 563821545								
Acct: 5811130	34,066.696	6.630	225,862.19	5.98	257,590.00	8,176	0.00	3.62
OPPENHEIMER FDS								
DEVELOPING MKTS INSTL FD CL Y	3,305.645	28.970	95,764.54	2.54	99,313.00	2,231	0.00	2.33
Symbol: ODVYX cusip: 683974505								
Acct: 5811130	3,305.645	28.970	95,764.54	2.54	99,313.00	2,231	0.00	2.33
PIMCO FDS								
COMMODITY REALRETURN STRATEGY INSTL	5,738.503	6.540	37,529.81	0.99	70,328.84	11,431	0.00	30.46
Symbol: PCRIX cusip: 722005667								
Acct: 5811130	5,738.503	6.540	37,529.81	0.99	70,328.84	11,431	0.00	30.46
SCHRODER FDS								
US SMALL & MIDCAP OPPORTUNITIES FD IV	2,379.426	11.460	27,268.22	0.72	25,674.00	0	0.00	0.00
Symbol: SMDIX cusip: 80809R204								
Acct: 5811130	2,379.426	11.460	27,268.22	0.72	25,674.00	0	0.00	0.00
SENTINEL FDS								
SMALL CO FD INSTL CL	9,450.704	7.450	70,407.74	1.86	62,178.00	0	0.00	0.00
Symbol: SIGWX cusip: 81728B825								
Acct: 5811130	9,450.704	7.450	70,407.74	1.86	62,178.00	0	0.00	0.00
Total Mutual Funds-Equity			\$531,304.66	14.06%	\$593,119.84	\$22,265	\$0.00	4.19%
Total Common Stocks			\$2,537,049.50	67.21%	\$2,301,711.15	\$59,931	\$3,757.87	2.36%



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Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
Preferred Stocks								
<i>Preferred</i>								
JPMORGAN CHASE CAP X PFD 7.00% QTRLY CUMUL SER J DUE 02/15/32 CALLABLE Symbol: JPM/PJ cusip: 46623D200 Acct: 5811130	2,000.000 2,000.000	25.550 25.550	51,100.00 51,100.00	1.35 1.35	50,780.00 50,780.00	3,500 3,500	0.00 0.00	6.85 6.85
Total Preferred			\$51,100.00	1.35%	\$50,780.00	\$3,500	\$0.00	6.84%
Total Preferred Stocks			\$51,100.00	1.35%	\$50,780.00	\$3,500	\$0.00	6.84%
Other								
<i>Other Funds</i>								
ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL cusip: 003020336 Acct: 5811130	4,771.289 4,771.289	11.160 11.160	53,247.59 53,247.59	1.41 1.41	52,102.48 52,102.48	0 0	0.00 0.00	0.00 0.00
FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL cusip: 34984T600 Acct: 5811130	4,676.036 4,676.036	11.050 11.050	51,670.20 51,670.20	1.37 1.37	44,562.63 44,562.63	173 173	0.00 0.00	0.33 0.33
Total Other Funds			\$104,917.79	2.78%	\$98,665.11	\$173	\$0.00	0.16%
Total Other			\$104,917.79	2.78%	\$98,665.11	\$173	\$0.00	0.16%
Miscellaneous								
<i>Other Assets</i>								
CLASS ACTION PENDING FIFTH THIRD BANK ON RCPT OF FINAL PMT cusip: 987000FEB Acct: 5811130	1,000 1,000	0.000 0.000	0.00 0.00	0.00 0.00	1.00 1.00	0 0	0.00 0.00	0.00 0.00



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