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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: The Gertrude E Skelly Charitable Foundation

A Employer identification number: 65-6085406

Number and street (or P O box number if mail is not delivered to street address): 4600 N.Ocean Blvd — Room/suite: 206

B Telephone number (see instructions): 561-276-1008

City or town, state, and ZIP code: Boynton Beach FL 33435

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 14,804,876

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	143,805	143,805		
	4	Dividends and interest from securities	287,613	287,613		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	859,280			
	b	Gross sales price for all assets on line 6a 5,735,560				
	7	Capital gain net income (from Part IV, line 2)		96,892		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,290,698	528,310	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	265,788	138,630		127,158
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 2	905			905
	b	Accounting fees (attach schedule) Stmt 3	3,056	1,556		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	103	103		
	19	Depreciation (attach schedule) and depletion Stmt 5				
	20	Occupancy				
	21	Travel, conferences, and meetings	15,772	1,577		14,195
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 6	6,952	130		4,831
	24	**Total operating and administrative expenses.** Add lines 13 through 23	292,576	141,996	0	147,089
	25	Contributions, gifts, grants paid	884,603			884,603
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,177,179	141,996	0	1,031,692
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	113,519			
	b	**Net investment income** (if negative, enter -0-)		386,314		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,604	2,604	2,604
	2	Savings and temporary cash investments	3,356,044	2,628,248	2,628,248
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less· allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 7	2,214,615	758,635	757,630
	b	Investments—corporate stock (attach schedule) See Stmt 8	6,465,632	7,290,968	7,547,970
	c	Investments—corporate bonds (attach schedule) See Stmt 9	2,352,459	3,824,418	3,868,424
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 12,373			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 12,373			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,391,354	14,504,873	14,804,876
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	14,391,354	14,504,873	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	14,391,354	14,504,873	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,391,354	14,504,873	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,391,354
2	Enter amount from Part I, line 27a	2	113,519
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,504,873
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,504,873

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	96,892
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	985,883	15,519,475	0.063526
2009	1,092,200	15,032,030	0.072658
2008	582,612	17,386,614	0.033509
2007	1,280,616	19,537,281	0.065547
2006	1,140,823	19,077,789	0.059798

2	**Total** of line 1, column (d)	2	0.295038
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059008
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	15,440,134
5	Multiply line 4 by line 3	5	911,091
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,863
7	Add lines 5 and 6	7	914,954
8	Enter qualifying distributions from Part XII, line 4	8	1,031,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	3,863
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	3,863
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,863
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 5,334		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,334
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,471
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,471 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	N/A	10		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Suntrust Banks, Inc Telephone no. ▶ 407-237-4500

300 S. Orange Avenue

Located at ▶ Orlando FL ZIP+4 ▶ 32801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b	X
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No		
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		N/A	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		N/A	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Suntrust Bank 300 S Orange Avenue Orlando FL 32801	Co Trustee 8.00	131,243	0	0
Erik E Joh, PA 4600 N. Ocean Boynton Beach FL 33435	Co Trustee 30.00	134,545	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	15,672,659
b	Average of monthly cash balances			1b	2,604
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	15,675,263
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	15,675,263
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	235,129
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	15,440,134
6	**Minimum investment return.** Enter 5% of line 5			6	772,007

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	772,007
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,863		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,863
3	Distributable amount before adjustments Subtract line 2c from line 1			3	768,144
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	768,144
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	768,144

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,031,692
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,031,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,863
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,027,829

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					768,144
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years: 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2011.					
a	From 2006					
b	From 2007	42,672				
c	From 2008					
d	From 2009	348,000				
e	From 2010	216,341				
f	**Total** of lines 3a through e		607,013			
4	Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 1,031,692					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2011 distributable amount					768,144
e	Remaining amount distributed out of corpus		263,548			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		870,561			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		870,561			
10	Analysis of line 9:					
a	Excess from 2007	42,672				
b	Excess from 2008					
c	Excess from 2009	348,000				
d	Excess from 2010	216,341				
e	Excess from 2011	263,548				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

G.E. Skelly Foundation 561-276-1008
4600 N Ocean Blvd Boynton Beach FL 33435

b The form in which applications should be submitted and information and materials they should include.

See Statement 11

c Any submission deadlines

July 31 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Schedule Attached	Not Applicable	501 (c) (3) Schedule	Attached	884,603
Total			▶ 3a	884,603
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	143,805	
4 Dividends and interest from securities			14	287,613	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	96,892	762,388
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		528,310	762,388
13 **Total.** Add line 12, columns (b), (d), and (e)				13	1,290,698

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a nonchartable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a nonchartable exempt organization	1b(1)		X
(2) Purchases of assets from a nonchartable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of nonchartable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Sign Here ▶ Signature of officer or trustee — Date 5/10/11 — ▶ Title Co-Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Robin A Standlee CPA	Robin A Standlee CPA	02/22/12	

Firm's name ▶ C-Level Tax Group — PTIN P00149180

Firm's address ▶ 2655 N Ocean Dr Ste 110 Singer Island, FL 33404 — Firm's EIN ▶ 26-4595618 — Phone no 561-622-5355

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payments

Paid Date is any date between 1/1/2011 and 12/31/2011
1/20/2012

Payee Organization	Request Project Title	Amount	Payment Date
ALICE LLOYD COLLEGE 100 Purpose Road Pippa Passes, KY 41844	SCHOLARSHIP PROGRAM	$30,000.00	8/11/2011
UNIVERSITY OF NORTH DAKOTA P.O. Box 9025 Grand Forks, ND 58202-9025	RECRUITMENT AND RETENTION OF AMERICAN INDIANS INTO NURSING (RAIN) SCHOLARSHIP AND EMERGENCY PROGRAM	$35,000.00	6/13/2011
AMERICAN ACADEMY OF NURSING INC 1000 Vermont Avenue NW, Suite 910 Washington, DC 20005	2011 Annual American Academy of Nursing Meeting & Conference	$40,000.00	6/13/2011
AMERICAN RED CROSS OF GREATER ARKANSAS 401 South Monroe Little Rock, AR 72205-5410	JULY 2011 RAPID RESPONSE TEAM CAMP	$25,000.00	6/13/2011
UNIVERSITY OF ALABAMA AT BIRMINGHAM NB 204 1530 3rd Ave. S. Birmingham, AL 35294-1210	EMERGENCY PRE-LICENSURE STUDENT NURSE EMERGENCY LOAN AND GRANT FUND	$20,000.00	6/13/2011
BRIARWOOD-BROOKWOOD, INC. 1752 FM 1489 Brookshire, TX 77423	MEMORY-CARE HOME PROGRAM	$15,000.00	6/13/2011
BROWARD COLLEGE FOUNDATION INC 110 East Broward Boulevard, Suite 750 Fort Lauderdale, FL 33301	THE GERTRUDE E. SKELLY HEALTH SCIENCES STUDENT EMERGENCY & SCHOLARSHIP FUNDS	$30,000.00	11/3/2011
CARIDAD CENTER INC 8645 W. Boynton Beach Blvd. Boynton Beach, FL 33472	CARIDAD VISION PROGRAM	$10,000.00	6/13/2011

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payee Organization	Request Project Title	Amount	Payment Date
CENTER FOR TECHNOLOGY & INNOVATION INC 321 Water Street Binghamton, NY 13901	BEYOND THE BLUE BOX	$15,000.00	5/6/2011
CHILDRENS AID AND FAMILY SERVICES, INC 200 Robin Road Paramus, NJ 07652	MEDICALLY NEEDY FOSTER CARE PROGRAM (formerly BOARDER BABIES PROGRAM)	$25,000.00	6/13/2011
COLBY-SAWYER COLLEGE 541 Main Street New London, NH 03257-7835	NURSING SCHOLARSHIPS	$30,000.00	6/13/2011
CUMBERLAND UNIVERSITY One Cumberland Square Lebanon, TN 37087	NURSING SCHOLARSHIPS	$15,000.00	6/13/2011
DAYTONA STATE COLLEGE FOUNDATION 1200 W International Speedway Boulevard P.O. Box 2811 Daytona Beach, FL 32114	EMERGENCY LOANS/GRANTS & SCHOLARSHIPS	$10,000.00	6/13/2011
FLORIDA ATLANTIC UNIVERSITY FOUNDATION, INC. 777 Glades Road P.O Box 3091 Boca Raton, FL 33431-0991	NURSING STUDENT STIPENDS	$20,000.00	6/13/2011
FLORIDA ATLANTIC UNIVERSITY FOUNDATION, INC. 777 Glades Road P.O. Box 3091 Boca Raton, FL 33431-0991	ANNE BOYKIN INSTITUTE FOR THE ADVANCEMENT OF CARING IN NURSING ENDOWMENT FUND	$50,000.00	3/24/2011
FLORIDA INTERNATIONAL UNIVERSITY College of Nursing & Health Sciences 11200 S.W. 8 St., HLS2 Bldg., 4th Floor Miami, FL 33199	NURSING SCHOLARSHIP PROGRAM	$20,000.00	6/13/2011
BINGHAMTON UNIVERSITY P.O. Box 6000 Binghamton, NY 13902-6000	NURSING STUDENT LOAN FUND	$15,000.00	6/13/2011
BINGHAMTON UNIVERSITY P.O. Box 6000 Binghamton, NY 13902-6000	SKELLY EMERGENCY FUND	$5,000.00	10/28/2011

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payee Organization	Request Project Title	Amount	Payment Date
GEORGIA HEALTH SCIENCES UNIVERSITY COLLEGE OF NURSING 987 St. Sebastian Way Augusta, GA 30912	MISS SKELLY'S SUPPORT FOR SUCCESS FUND	$10,000.00	6/13/2011
HARBOR BRANCH OCEANOGRAPHIC INSTITUTION INC 5600 U.S. 1 North Fort Pierce, FL 34946	SUMMER INTERNSHIPS AND SKELLY GRADUATE FELLOWSHIP PROGRAM	$18,000.00	6/13/2011
ILLINOIS STATE UNIVERSITY FOUNDATION - MENNONITE COLLEGE OF NURSING Campus Box 5810 Normal, IL 61790-5810	NURSING SCHOLARSHIPS	$15,000.00	6/13/2011
INDIAN RIVER STATE COLLEGE FOUNDATION INC 3209 Virginia Avenue Fort Pierce, FL 34981-5596	GERTRUDE E. SKELLY HEALTH SCIENCE SCHOLARSHIPS	$10,000.00	6/13/2011
MARSHALL UNIVERSITY FOUNDATION INCORPORATED 519 John Marshall Drive Huntington, WV 25703	EMERGENCY ASSISTANCE FUND	$15,000.00	6/13/2011
EAST CAROLINA UNIVERSITY MEDICAL AND HEALTH SCIENCES FOUNDATION, INC. (College of Nursing) 525 Moye Boulevard Greenville, NC 27834-2849	SKELLY NURSING SCHOLARSHIP FUND	$15,000.00	6/13/2011
MEHARRY MEDICAL COLLEGE 1005 Dr. D.B. Todd Jr. Blvd. Nashville, TN 37208-3599	MEDICAL & DENTAL SCHOLARSHIPS	$15,000.00	6/13/2011
MONTANA STATE UNIVERSITY FOUNDATION P O BOX 172750 BOZEMAN, MT 59717-2750	COLLEGE OF NURSING SCHOLARSHIPS	$25,000 00	3/21/2011
NORTH DALLAS SHARED MINISTRIES INC 2875 Merrell Road Dallas, TX 75229	PRESCRIPTION MEDICATIONS AND LABORATORY WORK	$15,000.00	6/13/2011

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payee Organization	Request Project Title	Amount	Payment Date
FULL CIRCLE THERAPEUTIC RIDING P.O. Box 365 Palm City, FL 34991	SCHOLARSHIP THERAPEUTIC RIDING SCHOLARSHIPS AND EQUINE EMPOWERMENT	$10,000 00	6/13/2011
PROVIDENCE ST MEL SCHOOL 119 S. Central Park Boulevard Chicago, IL 60624	STUDENT SCHOLARSHIPS	$30,000 00	6/13/2011
S.B. IDEA, INC. 629 West Drive Delray Beach, FL 33445	2010 FAMILY LITERACY DAY CELEBRATION	$22,102.50	9/6/2011
S.B. IDEA, INC. 629 West Drive Delray Beach, FL 33445	PALM BEACH COUNTY LITERAY COALITION'S LOVE OF LITERACY LUNCHEON	$2,000.00	1/21/2011
SAINT JOSEPH'S EPISCOPAL SCHOOL INC 3300B South Seacrest Blvd. Boynton Beach, FL 33435-8661	EDUCATIONAL SCHOLARSHIPS - FIELD OF SCIENCE - BEST HEALTH PRACTICES & RECYCLING PROGRAMS	$10,000.00	6/13/2011
SMITHSONIAN INSTITUTION Independence Avenue at Sixth Street, SW PO Box 37012 Washington, DC 20013-7012	"FLIGHT SCHOOL: MARS BOUND!", A LIVE BROADCAST	$30,000.00	6/13/2011
SOUTH FLORIDA SCIENCE MUSEUM 4801 Dreher Trail North West Palm Beach, FL 33405-3099	THE SCIENCE PASSPORT PLUS PROGRAM	$11,000.00	6/13/2011
BOGGY CREEK GANG A HOLE IN THE WALL GANG CAMP INC 30500 Brantley Branch Road Eustis, FL 32736	LIT/CIT PROGRAM	$5,000.00	6/13/2011
PALM BEACH STATE COLLEGE FOUNDATION, INCORPORATED 4200 Congress Avenue Lake Worth, FL 33461	FGIC NURSING SCHOLARSHIPS	$10,000 00	6/13/2011

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payee Organization	Request Project Title	Amount	Payment Date
UNIVERSITY OF NORTH FLORIDA FOUNDATION INC. 1 UNF Drive/J Brooks Brown Hall Bldg. 39/3031 Jacksonville, FL 32224	EMERGENCY FUND	$20,000.00	3/21/2011
UNIVERSITY OF ARKANSAS FOUNDATION COLLEGE OF NURSING 4301 W. Markham Street, #529 Little Rock, AR 72205-7199	ANGEL EYE CAMERA SYSTEM	$31,500.00	6/13/2011
UNIVERSITY OF CENTRAL FLORIDA FOUNDATION, INC. College of Nursing 4000 Central Florida Blvd. P.O. Box 162210 Orlando, FL 32816-2210	EMERGENCY GRANT FUND	$20,000.00	6/13/2011
UNIVERSITY OF FLORIDA FOUNDATION INC College of Nursing 101 S. Newell Drive P.O. Box 100197 Gainesville, FL 32610-0197	GERTRUDE E. SKELLY SCHOLARSHIP PROGRAM	$30,000.00	6/13/2011
UNIVERSITY OF OKLAHOMA FOUNDATION, INC. College of Nursing P.O. Box 26901 1100 N. Stonewall Oklahoma City, OK 73126-0901	NURSING SCHOLARSHIPS, FELLOWSHIPS AND RESEARCH	$20,000.00	6/13/2011
UNIVERSITY OF SOUTH FLORIDA FOUNDATION INC 4202 East Fowler Avenue, ALC100 Tampa, FL 33620-5455	USF NURSING STUDENT EMERGENCY FUND AND FIRST GENERATION NURSING SCHOLARS PROGRAM	$15,000.00	6/13/2011
URSULINE COLLEGE 2550 Lander Road Pepper Pike, OH 44124-4398	EMERGENCY & NURSING SCHOLARSHIP GRANTS	$10,000.00	6/13/2011
VOLUNTEERS IN MEDICINE 41 East Duval Street Jacksonville, FL 32202	VOLUNTEERS IN MEDICINE CLINIC	$20,000.00	6/13/2011

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part XV, 3a

Payee Organization	Request Project Title	Amount	Payment Date
WAYNE STATE UNIVERSITY 5475 Woodward Avenue Detroit, MI 48202	SCHOLARSHIPS	$10,000.00	6/13/2011
WEST PALM BEACH LIBRARY FOUNDATION, INC. 411 Clematis Street, 3rd Floor West Palm Beach, FL 33401	ABE/GED CLASSES	$10,000.00	6/13/2011
WILKINSON CENTER P.O. Box 720248 Dallas, TX 75372	ADULT EDUCATION SERVICES	$10,000.00	6/13/2011
YOUNG WOMENS CHRISTIAN ASSOCIATION OF PRINCETON NEW JERSEY 59 Paul Robeson Place Princeton, NJ 08540	ESL LITERACY INITIATIVE	$10,000.00	6/13/2011
Grand Totals (48 items)		$884,602.50	

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

For calendar year 2011, or tax year beginning , and ending

2011

Name
The Gertrude E. Skelly Charitable Foundation

Employer Identification Number
65-6085406

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Manning & Napier World Oppty			
(2)	Ridgeworth Fund Midcap Value			
(3)	Janus Perkins Small Cap Value			
(4)	PIMCO Real Return Strategy			
(5)	Forum Absolute Strategy			
(6)	Templeton Global Bond Fund			
(7)	Aberdeen Equity Long Short			
(8)	Sentinel Small Co			
(9)	Schroder US Small MId Cap Opp			
(10)	Veritas Class Action			
(11)	Cendant Class Action			
(12)	Motorola SEC Class Action			
(13)	Bank of America SEC Class Act			
(14)	Maxim Integrated Prod Cls Act			
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	43,232			43,232
(2)	1,680			1,680
(3)	11,514			11,514
(4)	1,087			1,087
(5)	4,237			4,237
(6)	3,600			3,600
(7)	2,954			2,954
(8)	25,414			25,414
(9)	1,985			1,985
(10)	85			85
(11)	569			569
(12)	44			44
(13)	59			59
(14)	432			432
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				43,232
(2)				1,680
(3)				11,514
(4)				1,087
(5)				4,237
(6)				3,600
(7)				2,954
(8)				25,414
(9)				1,985
(10)				85
(11)				569
(12)				44
(13)				59
(14)				432
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description				How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost	Expense	Depreciation	Net Gain / Loss
Schedule Attached	Various	Various	$ 5,405,126	Purchase	$ 4,688,802	$	$	$ 716,324
Schedule Attached	Various	Various	233,542	Purchase	187,478			46,064
Total			$ 5,638,668		$ 4,876,280	$ 0	$ 0	$ 762,388

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 905	$	$	$ 905
Total	$ 905	$ 0	$ 0	$ 905

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$ 3,056	$ 1,556	$	$
Total	$ 3,056	$ 1,556	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	$ 103	$ 103	$	$
Total	$ 103	$ 103	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computers and Software							
6/15/98	$ 12,373	$ 12,373	S/L	5	$	$	$
Total	$ 12,373	$ 12,373			$ 0	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Postage and Office	1,088	108		980
Computer software and supplie	3,851			3,851
Dues and memberships	770			
Subscriptions	121			
Investment Expenses	22	22		
Seminars & Education	1,100			
Total	$ 6,952	$ 130	$ 0	$ 4,831

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Farm Credit Bank Bd	$ 955,081	$ 255,781	Cost	$ 252,858
Federal Home Loan Bank Nt	252,854	252,854	Cost	253,015
Federal Home Loan Bank Bds	500,555	250,000	Cost	251,757
Federal Home Loan Mtg Corp	250,000		Cost	
Federal National Mtg Assn	256,125		Cost	
Total	$ 2,214,615	$ 758,635		$ 757,630

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Common Stock	$ 4,377,382	$ 2,990,595	Cost	$ 3,622,276
Equity Funds	1,733,120	3,099,247	Cost	2,693,590
Aberdeen Funds - Equity Long Short	150,000	295,520	Cost	297,981
Forum Funds - Absolute Strategies	205,130	905,606	Cost	934,123
Total	$ 6,465,632	$ 7,290,968		$ 7,547,970

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	$ 1,902,015	$ 2,667,172	Cost	$ 2,789,719
Mutual Funds - Fixed Income	450,444	1,157,246	Cost	1,078,705
Total	$ 2,352,459	$ 3,824,418		$ 3,868,424

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer & Software	$	$ 12,373	$ 12,373	$
Total	$ 0	$ 12,373	$ 12,373	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Submit on organization's letterhead the details of the organization's purpose and function and the methods utilized to accomplish the objectives

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
July 31 of each year

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Awards are granted only to qualified charitable organizations that directly provide services or scholarships.

ACCT H211 5201677
FROM 01/01/2011
TO 12/31/2011

SUNTRUST BANKS, INC.
STATEMENT OF CAPITAL GAINS AND LOSSES
SKELLY, GERTRUDE E. FDN CO-TA

TRUST YEAR ENDING 12/31/2011

RUN 02/15/2012
01:01:18 PM

TAX PREPARER: 21
TRUST ADMINISTRATOR: 291
INVESTMENT OFFICER: 520

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
250000.0000 FED NATL MTG ASSN 5.090% 2/01/23 - 3136F8H81 - MINOR = 21							
SOLD		02/01/2011	250000.00				
ACQ	250000 0000	03/26/2009	250000.00	256125.00	-6125 00	LT15	Y
250000.0000 WAL-MART STORES INC 4.125% 2/15/11 - 931142BV4 - MINOR = 30							
SOLD		02/15/2011	250000.00				
ACQ	250000.0000	05/08/2008	250000.00	257307.50	-7307.50	LT15	Y
216 0000 ABB LTD SPONS ADR - 000375204 - MINOR = 42							
SOLD		03/15/2011	4814.65				
ACQ	216.0000	07/15/2008	4814.65	5786.64	-971.99	LT15	Y
3206.0000 AT&T INC - 00206R102 - MINOR = 3101							
SOLD		03/15/2011	88935 61				
ACQ	3206.0000	07/27/2006	88935.61	94892.79	-5957.18	LT15	Y
517.0000 ABBOTT LABS - 002824100 - MINOR = 41							
SOLD		03/15/2011	24619.11				
ACQ	517.0000	03/06/2008	24619.11	27168.35	-2549.24	LT15	Y
154 0000 AMAZON COM INC - 023135106 - MINOR = 41							
SOLD		03/15/2011	25519.38				
ACQ	154.0000	06/09/2010	25519.38	18533.90	6985 48	ST	Y
347.0000 AMGEN - 031162100							
SOLD		03/15/2011	18380.40				
ACQ	347.0000	09/28/2009	18380.40	21274.57	-2894.17	LT15	Y
459.0000 APACHE CORP COM - 037411105 - MINOR = 41							
SOLD		03/15/2011	53964.00				
ACQ	459.0000	03/25/2009	53964.00	31248 72	22715.28	LT15	Y
269.0000 APPLE COMPUTER INC - 037833100 - MINOR = 41							
SOLD		03/15/2011	93027.56				
ACQ	269.0000	12/17/2003	93027.56	2699.19	90328.37	LT15	Y
19.0000 BANK OF NEW YORK MELLON CORP COM - 064058100 - MINOR = 41							
SOLD		03/15/2011	545.66				
ACQ	19.0000	03/25/2009	545.66	520.01	25.65	LT15	Y
1130.0000 CVS CORP COM - 126650100 - MINOR = 41							
SOLD		03/15/2011	37393 24				
ACQ	1130.0000	05/24/2007	37393.24	43437.20	-6043.96	LT15	Y
265.0000 CAPITAL ONE FINL CORP COM - 14040H105 - MINOR = 41							
SOLD		03/15/2011	13382.45				
ACQ	265.0000	06/09/2010	13382.45	10441 00	2941 45	ST	Y
130 0000 CARNIVAL CORP PANAMA COM - 143658300 - MINOR = 42							
SOLD		03/15/2011	5037.47				
ACQ	130 0000	06/09/2010	5037.47	4582.50	454 97	ST	Y
1228 0000 CHEVRONTEXACO CORP COM - 166764100 - MINOR = 3101							
SOLD		03/15/2011	123193.05				
ACQ	1228.0000	03/25/2009	123193.05	86009.49	37183.56	LT15	Y
2360.0000 CISCO SYSTEMS COM STK - 17275R102							
SOLD		03/15/2011	40851.99				
ACQ	2360.0000	08/20/1997	40851.99	20158.34	20693.65	LT15	Y
175 0000 COACH INC COM - 189754104 - MINOR = 41							
SOLD		03/15/2011	8910 91				
ACQ	175.0000	06/09/2010	8910.91	7029.75	1881.16	ST	Y
1341 0000 WALT DISNEY CO - 254687106 - MINOR = 41							
SOLD		03/15/2011	55462.69				
ACQ	1341.0000	12/17/2003	55462.69	30304.13	25158.56	LT15	Y
1786.0000 EMC CORP MASS COM - 268648102 - MINOR = 5010							
SOLD		03/15/2011	45649.28				
ACQ	1786.0000	07/01/2008	45649.28	25736.26	19913.02	LT15	Y
637.0000 EMERSON ELEC CO COM - 291011104 - MINOR = 5010							
SOLD		03/15/2011	36684.44				
ACQ	637.0000	05/24/2007	36684.44	30353.05	6331.39	LT15	Y
1756 0000 EXELON CORPORATION COM - 30161N101 - MINOR = 41							
SOLD		03/15/2011	72401.99				
ACQ	925.0000	05/24/2007	38138.86	69863.03	-31724.17	LT15	Y
	831.0000	03/25/2009	34263.13	38010.94	-3747.81	LT15	Y
1068.0000 EXPRESS SCRIPTS INC CLASS A - 302182100 - MINOR = 41							
SOLD		03/15/2011	55932.11				
ACQ	1068.0000	12/03/2007	55932.11	37604.92	18327.19	LT15	Y
1579.0000 EXXON MOBIL CORP - 30231G102 - MINOR = 41							
SOLD		03/15/2011	128701.81				
ACQ	798.8350	04/18/1997	65111.79	21118.46	43993.33	LT15	Y
	6.0000	10/31/1997	489.05	164.39	324.66	LT15	Y
	528.0000	08/06/1998	43036.45	12578.50	30457.95	LT15	Y
	246.1650	05/16/1997	20064.52	5038.39	15026.13	LT15	Y
451 0000 FLUOR CORP COM - 343412102 - MINOR = 41							
SOLD		03/15/2011	30554.71				
ACQ	451.0000	06/09/2010	30554.71	19880.08	10674.63	ST	Y
1193.0000 FREEPORT-MCMORAN COPPER & GOLD I CL B COM - 35671D857 - MINOR = 41							
SOLD		03/15/2011	59913.69				
ACQ	1193.0000	11/04/2008	59913.69	18240.97	41672.72	LT15	Y
723.0000 FRONTIER COMMUNICATIONS CORP COM - 35906A108 - MINOR = 41							
SOLD		03/15/2011	5704.42				
ACQ	683.1534	03/01/2007	5390.03	6685.02	-1294.99	LT15	Y
	39.8466	03/25/2009	314.39	320.46	-6.07	LT15	Y
3012 0000 GENERAL ELEC CO COM - 369604103 - MINOR = 31001							
SOLD		03/15/2011	57859.70				
ACQ	600.0000	07/29/1997	11525.84	14178 50	-2652.66	LT15	Y
	400.0000	02/03/1998	7683.89	10360.67	-2676.78	LT15	Y
	800.0000	05/24/2007	15367.78	30152.00	-14784.22	LT15	Y
	725.0000	08/31/2007	13927.05	28028.50	-14101 45	LT15	Y
	487.0000	11/07/1997	9355.14	11000.92	-1645 78	LT15	Y

Gertrude E. Skelly Charitable Foundation, Inc.
FEIN: 65-6085406
2011 Form 990PF, Part I, Line 6a

ACCT H211 5201677
FROM 01/01/2011
TO 12/31/2011

SUNTRUST BANKS, INC
STATEMENT OF CAPITAL GAINS AND LOSSES
SKELLY, GERTRUDE E. FDN CO-TA

TRUST YEAR ENDING 12/31/2011

RUN 02/15/2012
01:01:18 PM

TAX PREPARER: 21
TRUST ADMINISTRATOR: 291
INVESTMENT OFFICER. 520

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
78.0000 GOOGLE INC CL A COM - 38259P508 - MINOR = 41							
SOLD		03/15/2011	43934.22				
ACQ	78.0000	07/28/2008	43934.22	37425.96	6508.26	LT15	Y
1377 0000 HALLIBURTON CO COM - 406216101 - MINOR = 41							
SOLD		03/15/2011	60325.21				
ACQ	1300.0000	07/28/2008	56951.90	59226.96	-2275 06	LT15	Y
	77.0000	03/25/2009	3373.31	1372.91	2000 40	LT15	Y
925.0000 HARRIS CORP DEL COM COM - 413875105 - MINOR = 41							
SOLD		03/15/2011	40560.93				
ACQ	925.0000	05/01/2006	40560.93	43391.75	-2830.82	LT15	Y
1039 0000 HEWLETT PACKARD COM - 428236103 - MINOR = 5010							
SOLD		03/15/2011	42286.48				
ACQ	1039.0000	03/25/2009	42286.48	32735.67	9550.81	LT15	Y
1271.0000 HOME DEPOT INC COM - 437076102							
SOLD		03/15/2011	45945.89				
ACQ	1250.0000	03/25/2009	45186.75	29862.50	15324.25	LT15	Y
	21.0000	11/04/2008	759.14	472.29	286.85	LT15	Y
248.0000 HUNT J B TRANS SVCS INC COM - 445658107 - MINOR = 41							
SOLD		03/15/2011	10497.80				
ACQ	248.0000	06/09/2010	10497.80	8109.60	2388.20	ST	Y
1917 0000 INTEL CORP COM - 458140100 - MINOR = 31001							
SOLD		03/15/2011	38400.22				
ACQ	1917.0000	05/24/2007	38400.22	43381.71	-4981.49	LT15	Y
1141 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 3101							
SOLD		03/15/2011	50659.42				
ACQ	750.0000	09/17/2007	33299.36	33997.50	-698 14	LT15	Y
	391.0000	08/09/2006	17360.06	17392.19	-32.13	LT15	Y
1816 7270 JANUS PERKINS SMALL CAP VALUE-I - 47103C183 - MINOR = 54							
SOLD		03/15/2011	44364.48				
ACQ	195.9220	12/20/2010	4784.42	4674.71	109 71	ST	Y
	1620.8050	06/09/2010	39580 06	34669.02	4911.04	ST	Y
1517 0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001							
SOLD		03/15/2011	88321.07				
ACQ	750.0000	05/02/2000	43665.66	31530.00	12135.66	LT15	Y
	388.0000	08/29/2003	22589.70	19256.44	3333.26	LT15	Y
	379.0000	05/21/1997	22065 71	11266.72	10798.99	LT15	Y
178 0000 KOHL'S CORP COM STK - 500255104 - MINOR = 41							
SOLD		03/15/2011	9517.49				
ACQ	178 0000	03/25/2009	9517 49	7347 56	2169.93	LT15	Y
222 0000 MERCK & CO INC COM - 58933Y105 - MINOR = 41							
SOLD		03/15/2011	7052.91				
ACQ	222 0000	09/28/2009	7052.91	7181.70	-128.79	LT15	Y
4582 0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001							
SOLD		03/15/2011	115649.74				
ACQ	2982.0000	08/20/1997	75265.72	52045 22	23220.50	LT15	Y
	1600.0000	11/07/1997	40384 02	26125.00	14259.02	LT15	Y
520.0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 41							
SOLD		03/15/2011	35001.04				
ACQ	520.0000	07/28/2008	35001.04	59711.60	-24710.56	LT15	Y
43.0000 MORGAN STANLEY DEAN WITTER DISCOVER & CO - 617446448 - MINOR = 41							
SOLD		03/15/2011	1188.49				
ACQ	43.0000	09/28/2009	1188.49	1330.85	-142.36	LT15	Y
1061 0000 OMNICOM GROUP COM - 681919106 - MINOR = 41							
SOLD		03/15/2011	50121.62				
ACQ	1061.0000	06/09/2010	50121.62	38599.18	11522.44	ST	Y
1138 0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 41							
SOLD		03/15/2011	34903 83				
ACQ	1097 0000	12/03/2007	33646.31	22389.77	11256.54	LT15	Y
	41.0000	08/31/2007	1257.52	834.76	422.76	LT15	Y
732 0000 PEPSICO INC COM - 713448108							
SOLD		03/15/2011	46115.48				
ACQ	732.0000	08/09/2006	46115.48	46200.47	-84.99	LT15	Y
330.0000 PRAXAIR INC COM - 74005P104 - MINOR = 41							
SOLD		03/15/2011	31986.78				
ACQ	330.0000	03/18/2003	31986.78	9380.25	22606.53	LT15	Y
252.0000 PROCTER & GAMBLE CO COM - 742718109							
SOLD		03/15/2011	15223.15				
ACQ	252.0000	08/24/2000	15223.15	7928.49	7294 66	LT15	Y
1431.0000 RAYTHEON CO COM NEW - 755111507 - MINOR = 41							
SOLD		03/15/2011	72295.74				
ACQ	1375 0000	08/31/2007	69466 56	84397.50	-14930 94	LT15	Y
	56.0000	03/25/2009	2829.18	2099 44	729.74	LT15	Y
26400.3210 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5 - 76628R615 - MINOR = 64							
SOLD		03/15/2011	324459 96				
ACQ	20964.3610	09/28/2009	257652.01	200000 00	57652 01	LT15	Y
	2266.5420	12/13/2010	27855.80	26337 22	1518 58	ST	Y
	3169 4180	03/25/2009	38952.15	20537.83	18414.32	LT15	Y
44903.1700 RIDGEWORTH FD-INTL EQTY INDEX #RGD8 - 76628R813 - MINOR = 64							
SOLD		03/15/2011	576556.70				
ACQ	27442.3710	06/14/2002	352360.04	250000.00	102360.04	LT15	Y
	2570.8980	10/14/2005	33010.33	35272.72	-2262.39	LT15	Y
	14889.9010	03/25/2009	191186.33	135647.00	55539.33	LT15	Y
19149 7330 RIDGEWORTH FD-INTL 130/30 #RGD1 - 76628R870 - MINOR = 64							
SOLD		03/15/2011	135580.11				
ACQ	19149 7330	03/25/2009	135580.11	80428.88	55151.23	LT15	Y

Gertrude E. Skelly Charitable Foundation, Inc.

FEIN: 65-6085406

2011 Form 990PF, Part I, Line 6a

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SUNTRUST BANKS, INC
STATEMENT OF CAPITAL GAINS AND LOSSES
SKELLY, GERTRUDE E. FDN CO-TA

TRUST YEAR ENDING 12/31/2011

RUN 02/15/2012
01:01:18 PM

TAX PREPARER: 21
TRUST ADMINISTRATOR: 291
INVESTMENT OFFICER: 520

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
164 0000 TEVA PHARMACEUTICAL INDS LTD COM SEDOL - 881624209 - MINOR = 42							
SOLD		03/15/2011	7901.38				
ACQ	164.0000	06/09/2010	7901.38	8406.64	-505.26	ST	Y
928.0000 TEXAS INSTRS INC COM - 882508104 - MINOR = 41							
SOLD		03/15/2011	31227.05				
ACQ	900.0000	08/31/2007	30284 85	30861.00	-576 15	LT15	Y
	28.0000	12/03/2007	942.20	890.96	51.24	LT15	Y
461 0000 THERMO ELECTRON CORP COM - 883556102 - MINOR = 41							
SOLD		03/15/2011	24686.16				
ACQ	461.0000	09/10/2008	24686 16	26313 88	-1627 72	LT15	Y
1366.0000 TRAVELERS COS INC/THE COM - 89417E109 - MINOR = 41							
SOLD		03/15/2011	79882.14				
ACQ	1300.0000	07/01/2008	76022.53	56225.00	19797 53	LT15	Y
	66.0000	03/25/2009	3859.61	2599.08	1260.53	LT15	Y
433.0000 UNION PACIFIC CORP COM - 907818108 - MINOR = 41							
SOLD		03/15/2011	39944.56				
ACQ	375.0000	09/10/2008	34594.02	27510.00	7084 02	LT15	Y
	58.0000	11/04/2008	5350 54	3881.94	1468.60	LT15	Y
493 0000 UNITED PARCEL SVC INC CL B - 911312106 - MINOR = 41							
SOLD		03/15/2011	35271.55				
ACQ	493.0000	03/25/2009	35271.55	24092.91	11178.64	LT15	Y
600 0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 31001							
SOLD		03/15/2011	47171 70				
ACQ	300.0000	11/07/1997	23585.85	5443 50	18142.35	LT15	Y
	300.0000	10/31/1997	23585.85	5246.63	18339.22	LT15	Y
1189 0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 41							
SOLD		03/15/2011	41176.65				
ACQ	1189.0000	03/01/2007	41176.65	41432.92	-256 27	LT15	Y
1105.0000 WAL MART STORES INC COM - 931142103 - MINOR = 41							
SOLD		03/15/2011	57480.99				
ACQ	1105.0000	05/24/2007	57480 99	51691 90	5789 09	LT15	Y
321 0000 WILLIAMS COMPANIES INC - 969457100 - MINOR = 41							
SOLD		03/15/2011	9395.64				
ACQ	321.0000	06/09/2010	9395 64	6214 56	3181.08	ST	Y
1061.0000 INVESCO LTD BERMUDA COM - G491BT108 - MINOR = 42							
SOLD		03/15/2011	26133.94				
ACQ	1061 0000	06/04/2008	26133.94	29325.19	-3191 25	LT15	Y
385.0000 TRANSOCEAN LTD CHF15 SHS - H8817H100 - MINOR = 42							
SOLD		03/15/2011	30006.63				
ACQ	385 0000	11/04/2008	30006 63	31111 85	-1105.22	LT15	Y
200000 0000 FED FARM CR BK 4 650% 4/01/24 - 31331GRW1 - MINOR = 21							
SOLD		05/05/2011	200000.00				
ACQ	200000.0000	03/26/2009	200000.00	199800.00	200 00	LT15	Y
250000 0000 FED FARM CR BK 2.620% 6/15/15 - 31331JRT2 - MINOR = 21							
SOLD		06/15/2011	250000.00				
ACQ	250000.0000	06/09/2010	250000.00	250000.00	0 00	LT15	Y
250000.0000 FED HOME LN MTG 1.750% 12/24/13 - 3134G1GT5 - MINOR = 21							
SOLD		06/24/2011	250000.00				
ACQ	250000.0000	06/10/2010	250000.00	250000.00	0 00	LT15	Y
250000.0000 FED HOME LN BK 1 350% 3/28/13 - 3133XYU78 - MINOR = 21							
SOLD		06/28/2011	250000.00				
ACQ	250000.0000	06/09/2010	250000.00	250000.00	0 00	LT15	Y
250000.0000 FED FARM CR BK 2.950% 5/04/15 - 31331JMZ3 - MINOR = 21							
SOLD		11/04/2011	250000.00				
ACQ	250000.0000	06/10/2010	250000.00	251406.25	-1406 25	LT15	Y
250000.0000 FED HOME LN BK 0.785% 11/25/11 - 3133XYLD5 - MINOR = 21							
SOLD		11/25/2011	250000.00				
ACQ	250000.0000	06/14/2010	250000.00	250555 00	-555.00	LT15	Y
250000.0000 FED FARM CR BK 2.820% 12/22/14 - 31331G7L7 - MINOR = 21							
SOLD		12/22/2011	250000.00				
ACQ	250000.0000	06/15/2010	250000.00	253875.00	-3875.00	LT15	Y
		TOTALS	5638667.47	4876279.72			

ST 233544.64 187478.16 46063.48
LT 5405125.83 4688801.56 716324.27

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	46063.48	0.00	716324.27	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0 00	0.00	0.00	0 00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	96893.22			0.00
	46063.48	0 00	813217.49	0.00	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	46063 48	0 00	716324 27	0.00	0.00	0 00*
COVERED FROM ABOVE	0 00	0 00	0.00	0 00	0.00	
COMMON TRUST FUND	0 00	0.00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0 00	96893.22			0.00
	46063.48	0.00	813217.49	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
INCOME PORTFOLIO								
Short Term Investments								
Short Term Investment Funds								
FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	1,269,873.180	1.000	1,269,873.18	8.58	1,269,873.18	126	10.21	0.01
Total Short Term Investment Funds			**$1,269,873.18**	**8.58%**	**$1,269,873.18**	**$126**	**$10.21**	**0.00%**
Total Short Term Investments			**$1,269,873.18**	**8.58%**	**$1,269,873.18**	**$126**	**$10.21**	**0.00%**
Total Income Portfolio			**$1,269,873.18**	**8.58%**	**$1,269,873.18**	**$126**	**$10.21**	**0.00%**
PRINCIPAL PORTFOLIO								
Short Term Investments								
Short Term Investment Funds								
FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	1,358,375.020	1.000	1,358,375.02	9.18	1,358,375.02	135	10.10	0.01
Total Short Term Investment Funds			**$1,358,375.02**	**9.18%**	**$1,358,375.02**	**$135**	**$10.10**	**0.00%**
Total Short Term Investments			**$1,358,375.02**	**9.18%**	**$1,358,375.02**	**$135**	**$10.10**	**0.00%**
			Part II, Line 2 $2628248		$2,628,248			
Bonds								
Corporate Bonds								
ABBOTT LABS GLOBAL NTS DTD 05/12/06 5.875% DUE 05/15/16 CUSIP: 002824AT7 BOND RATING A1 YIELD TO MATURITY 1.747	100,000.000	117.311	117,311.00	0.79	103,387.00	5,875	750.69	5.01

The Gertrude E Skelly Charitable Foundation, Inc.
65-6085406
2011 Form 990PF, Part II
Statements 8 and 9

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Bonds** - continued*								
BANK OF NOVA SCOTIA SR UNSECD BDS DTD 01/22/10 3.400% DUE 01/22/15 CUSIP. 064149A64 BOND RATING: AA1 YIELD TO MATURITY 1.704	250,000.000	105.038	262,595.00	1.77	258,737.50	8,500	3,754.17	3.24
BARCLAYS BANK PLC SR NTS DTD 01/08/10 5.125% DUE 01/08/20 CUSIP: 06739GAR0 BOND RATING. AA3 YIELD TO MATURITY 4.713	250,000.000	102.722	256,805.00	1.73	254,447.50	12,812	6,157.12	4.99
BERKSHIRE HATHAWAY FIN CO GTD NT DTD 01/11/11 4.250% DUE 01/15/21 CALLABLE CUSIP: 084664BQ3 BOND RATING: AA2 YIELD TO MATURITY 3.104	250,000.000	108.972	272,430.00	1.84	251,257.50	10,625	4,899.31	3.90
GENERAL ELEC CO GLOBL SR UNSECD NTS DTD 01/28/03 5.000% DUE 02/01/13 CUSIP: 369604AY9 BOND RATING: AA2 YIELD TO MATURITY 1.089	250,000.000	104.210	260,525.00	1.76	257,237.50	12,500	5,208.33	4.80
HEWLETT-PACKARD CO GLOBAL NTS DTD 05/27/09 2.950% DUE 08/15/12 CALLABLE CUSIP: 428236AY9 BOND RATING. A2 YIELD TO MATURITY 1.461	250,000.000	100.922	252,305.00	1.70	257,987.50	7,375	2,786.11	2.92
INTL BUSINESS MACHS BONDS DTD 11/27/02 4.750% DUE 11/29/12 CONTINUOUSLY CALLABLE CUSIP. 459200BA8 BOND RATING· AA3 YIELD TO MATURITY 0.996	250,000.000	103.406	258,515.00	1.75	258,090.00	11,875	1,055.56	4.59

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ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Bonds** - continued*								
LOWES COS INC NOTES DTD 10/06/05 5.000% DUE 10/15/15 CONTINUOUSLY CALLABLE CUSIP· 548661CH8 BOND RATING. A3 YIELD TO MATURITY 1.697	250,000.000	112.078	280,195.00	1.89	250,047.50	12,500	2,638.89	4.46
PEPISCO INC GLOBAL SR UNSECD NT DTD 12/04/07 4.650% DUE 02/15/13 CUSIP. 713448BG2 BOND RATING: AA3 YIELD TO MATURITY 0.521	250,000.000	104.625	261,562.50	1.77	258,450.00	11,625	4,391.67	4.44
PROCTOR & GAMBLE CO NOTES DTD 08/10/04 4.950% DUE 08/15/14 CALLABLE CUSIP· 742718DA4 BOND RATING· AA3 YIELD TO MATURITY 0.729	250,000.000	110.955	277,387.50	1.87	259,507.50	12,375	4,675.00	4.46
SHELL INTL FIN GLOBAL CO GTD BDS DTD 09/22/09 4.300% DUE 09/22/19 CALL @ MAKE-WHOLE T +15BP CUSIP: 822582AJ1 BOND RATING· AA1 YIELD TO MATURITY 2.046	250,000.000	116.035	290,087.50	1.96	258,022.50	10,750	2,956.25	3.71
Total Corporate Bonds	Stmt 9, Part II Line 10c		$2,789,718.50	18.83%	$2,667,172.00	$116,812	$39,273.10	4.18%
Government Bonds								
FEDERAL FARM CREDIT BANK BD DTD 04/20/10 4.330% DUE 04/20/20 CALLABLE CUSIP: 31331JLA9 BOND RATING AAA YIELD TO MATURITY 4.165	250,000.000	101.143	252,857.50	1.71	255,781.25	10,825	2,134.93	4.28

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***Bonds** - continued*								
FEDERAL HOME LOAN BANK NT DTD 10/15/09 1.625% DUE 11/21/12 CUSIP· 3133XVEM9 BOND RATING AAA YIELD TO MATURITY 0.270	250,000.000	101.206	253,015.00	1.71	252,854.00	4,062	451.39	1.61
FEDERAL HOME LOAN BANK BDS DTD 04/05/11 3.450% DUE 04/05/18 CALLABLE CUSIP. 313373CQ3 BOND RATING AAA YIELD TO MATURITY 3.324	250,000.000	100.703	251,757.50	1.70	250,000.00	8,625	2,060.42	3.43
Total Government Bonds	Stm 7, Part II, 10a		$757,630.00	5.12%	$758,635.25	$23,512	$4,646.74	3.10%
Mutual Funds-Fixed Income								
RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCJ CUSIP 76628T678 BOND RATING. N/A YIELD TO MATURITY 0.000	59,112.546	8.650	511,323.52	3.45	544,322.89	29,142	2,167.69	5.70
TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400 BOND RATING N/A YIELD TO MATURITY 0.000	45,867.562	12.370	567,381.74	3.83	612,923.34	29,080	0.00	5.13
Total Mutual Funds-Fixed Income	Stm 9, Part II, 10c		$1,078,705.26	7.28%	$1,157,246.23	$58,222	$2,167.69	5.39%
Total Bonds			$4,626,053.76	31.23%	$4,583,053.48	$198,547	$46,087.53	4.29%
Common Stocks								
Energy								
APACHE CORP COM Symbol APA CUSIP· 037411105	612.000	90.580	55,434.96	0.37	41,664.96	367	0.00	0.66

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***Common Stocks** - continued*								
CAMERON INTL CORP COM Symbol: CAM CUSIP: 13342B105	815.000	49.190	40,089.85	0.27	48,228.44	0	0.00	0.00
CHEVRON CORP COM Symbol: CVX CUSIP. 166764100	802.000	106.400	85,332.80	0.58	56,172.32	2,598	0.00	3.04
EXXON MOBIL CORP COM Symbol: XOM CUSIP: 30231G102	1,075.000	84.760	91,117.00	0.62	22,002.61	2,021	0.00	2.22
OCCIDENTAL PETE CORP COM Symbol. OXY CUSIP. 674599105	1,031.000	93.700	96,604.70	0.65	60,766.26	1,897	474.26	1.96
SCHLUMBERGER LTD COM Symbol: SLB CUSIP 806857108	1,093.000	68.310	74,662.83	0.50	82,324.37	1,093	273.25	1.46
WILLIAMS COS INC COM Symbol. WMB CUSIP. 969457100	1,919.000	33.020	63,365.38	0.43	37,151.84	1,919	0.00	3.03
Total Energy			**$506,607.52**	**3.42%**	**$348,310.80**	**$9,895**	**$747.51**	**1.95%**
Materials								
FREEPORT-MCMORAN COPPER & GOLD INC COM Symbol: FCX CUSIP. 35671D857	757.000	36.790	27,850.03	0.19	11,574.53	757	0.00	2.72
NUCOR CORP COM Symbol. NUE CUSIP. 670346105	1,124.000	39.570	44,476.68	0.30	53,130.97	1,641	410.26	3.69

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Common Stocks - continued								
PRAXAIR INC COM Symbol. PX CUSIP 74005P104	462.000	106.900	49,387.80	0.33	13,132.35	924	0.00	1.87
Total Materials			**$121,714.51**	**0.82%**	**$77,837.85**	**$3,322**	**$410.26**	**2.72%**
Industrials								
ABB LTD SWITZERLAND SPONS ADR Symbol ABB CUSIP 000375204	2,155.000	18.830	40,578.65	0.27	56,846.37	1,450	0.00	3.57
BE AEROSPACE INC COM Symbol. BEAV CUSIP. 073302101	962.000	38.710	37,239.02	0.25	32,099.73	0	0.00	0.00
EMERSON ELEC CO COM Symbol EMR CUSIP. 291011104	913.000	46.590	42,536.67	0.29	43,504.45	1,460	0.00	3.43
FLOWSERVE CORP COM Symbol. FLS CUSIP. 34354P105	435.000	99.320	43,204.20	0.29	53,236.91	556	139.20	1.29
FLUOR CORP COM NEW Symbol FLR CUSIP. 343412102	830.000	50.250	41,707.50	0.28	36,586.40	415	103.75	0.99
GENERAL ELEC CO COM Symbol GE CUSIP. 369604103	3,089.000	17.910	55,323.99	0.37	61,154.05	2,100	525.13	3.80
HUNT J B TRANS SVCS INC COM Symbol: JBHT CUSIP. 445658107	1,014.000	45.070	45,700.98	0.31	33,157.80	527	0.00	1.15
PARKER HANNIFIN CORP COM Symbol PH CUSIP 701094104	582.000	76.250	44,377.50	0.30	49,452.48	861	0.00	1.94

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ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Common Stocks** - continued*								
UNION PACIFIC CORP COM Symbol UNP CUSIP: 907818108	416.000	105.940	44,071.04	0.30	27,842.88	998	249.60	2.26
UNITED PARCEL SVC INC CL B COM Symbol: UPS CUSIP: 911312106	540.000	73.190	39,522.60	0.27	26,389.80	1,123	0.00	2.84
UNITED TECHNOLOGIES CORP COM Symbol: UTX CUSIP: 913017109	900.000	73.090	65,781.00	0.44	15,739.87	1,728	0.00	2.63
Total Industrials			**$500,043.15**	**3.37%**	**$436,010.74**	**$11,221**	**$1,017.68**	**2.24%**
Consumer Discretionary								
AMAZON INC COM Symbol· AMZN CUSIP· 023135106	375.000	173.100	64,912.50	0.44	45,131.25	0	0.00	0.00
CARNIVAL CORP PANAMA COM Symbol. CCL CUSIP: 143658300	1,242.000	32.640	40,538.88	0.27	43,780.50	1,242	0.00	3.06
COACH INC COM Symbol. COH CUSIP. 189754104	1,065.000	61.040	65,007.60	0.44	42,781.05	958	239.63	1.47
DARDEN RESTAURANTS INC COM Symbol DRI CUSIP. 237194105	932.000	45.580	42,480.56	0.29	43,280.68	1,603	0.00	3.77
HOME DEPOT INC COM Symbol: HD CUSIP: 437076102	1,809.000	42.040	76,050.36	0.51	40,684.41	2,098	0.00	2.76
KOHLS CORP COM Symbol: KSS CUSIP. 500255104	1,043.000	49.350	51,472.05	0.35	43,053.37	1,043	0.00	2.03

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***Common Stocks** - continued*								
WALT DISNEY CO COM Symbol DIS CUSIP. 254687106	1,842.000	37.500	69,075.00	0.47	41,625.80	1,105	1,105.20	1.60
Total Consumer Discretionary			**$409,536.95**	**2.77%**	**$300,337.06**	**$8,050**	**$1,344.83**	**1.96%**
Consumer Staples								
CVS CAREMARK CORP COM Symbol. CVS CUSIP: 126650100	1,480.000	40.780	60,354.40	0.41	56,891.20	962	0.00	1.59
PEPSICO INC COM Symbol PEP CUSIP. 713448108	948.000	66.350	62,899.80	0.42	59,833.40	1,952	488.22	3.10
PHILIP MORRIS INTL COM Symbol PM CUSIP 718172109	1,253.000	78.480	98,335.44	0.66	66,433.13	3,859	964.81	3.92
PROCTER & GAMBLE CO COM Symbol PG CUSIP. 742718109	1,145.000	66.710	76,382.95	0.52	36,024.30	2,404	0.00	3.15
WAL-MART STORES INC COM Symbol WMT CUSIP. 931142103	827.000	59.760	49,421.52	0.33	38,687.06	1,207	301.86	2.44
Total Consumer Staples			**$347,394.11**	**2.34%**	**$257,869.09**	**$10,386**	**$1,754.89**	**2.98%**
Health Care								
ABBOTT LABS COM Symbol ABT CUSIP. 002824100	1,455.000	56.230	81,814.65	0.55	69,639.76	2,793	0.00	3.41
AMGEN INC COM Symbol AMGN CUSIP 031162100	653.000	64.210	41,929.13	0.28	40,035.43	940	0.00	2.24

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Common Stocks *- continued*								
BAXTER INTL INC COM Symbol: BAX CUSIP. 071813109	904.000	49.480	44,729.92	0.30	45,697.44	1,211	302.84	2.71
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100	1.622.000	44.690	72,487.18	0.49	49,600.78	0	0.00	0.00
JOHNSON & JOHNSON COM Symbol. JNJ CUSIP: 478160104	621.000	65.580	40,725.18	0.28	17,948.28	1,415	0.00	3.48
MERCK & CO INC COM NEW Symbol. MRK CUSIP 58933Y105	1,902.000	37.700	71,705.40	0.48	54,950.82	3,195	798.84	4.46
TEVA PHARMACEUTICAL INDS LTD SPONS ADR Symbol: TEVA CUSIP. 881624209	958.000	40.360	38,664.88	0.26	49,107.08	752	0.00	1.94
THERMO FISHER SCIENTIFIC INC COM Symbol: TMO CUSIP. 883556102	671.000	44.970	30,174.87	0.20	35,457.40	0	0.00	0.00
Total Health Care			**$422,231.21**	**2.84%**	**$362,436.99**	**$10,308**	**$1,101.68**	**2.44%**
Financials								
BANK OF AMERICA CORP COM Symbol. BAC CUSIP. 060505104	4,533.000	5.560	25,203.48	0.17	75,881.67	181	0.00	0.72
BANK OF NEW YORK MELLON CORP COM Symbol BK CUSIP: 064058100	1,472.000	19.910	29,307.52	0.20	40,286.72	765	0.00	2.61
BB&T CORP COM Symbol. BBT CUSIP: 054937107	1,419.000	25.170	35,716.23	0.24	37,714.32	908	0.00	2.54

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ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
CAPITAL ONE FINL CORP COM Symbol. COF CUSIP. 14040H105	1,627.000	42.290	68,805.83	0.46	64,103.80	325	0.00	0.47
GOLDMAN SACHS GROUP INC COM Symbol. GS CUSIP. 38141G104	457.000	90.430	41,326.51	0.28	53,453.02	639	0.00	1.55
HARTFORD FINL SVCS GROUP INC COM Symbol. HIG CUSIP: 416515104	2,300.000	16.250	37,375.00	0.25	54,600.47	920	230.00	2.46
INVESCO LTD USD0.2 BERMUDA COM Symbol. IVZ CUSIP G491BT108	1,552.000	20.090	31,179.68	0.21	41,354.81	760	0.00	2.44
JP MORGAN CHASE & CO COM Symbol JPM CUSIP 46625H100	2,235.000	33.250	74,313.75	0.50	94,880.66	2,235	0.00	3.01
MORGAN STANLEY COM NEW Symbol MS CUSIP. 617446448	1,657.000	15.130	25,070.41	0.17	51,284.15	331	0.00	1.32
PNC FINL SVCS GROUP INC COM Symbol PNC CUSIP. 693475105	1,214.000	57.670	70,011.38	0.47	73,204.66	1,699	0.00	2.43
WELLS FARGO & CO COM NEW Symbol WFC CUSIP: 949746101	2,287.000	27.560	63,029.72	0.43	67,218.58	1,097	0.00	1.74
Total Financials			**$501,339.51**	**3.38%**	**$653,982.86**	**$9,864**	**$230.00**	**1.96%**
Information Technology								
APPLE INC COM Symbol. AAPL CUSIP 037833100	359.000	405.000	145,395.00	0.98	3,602.26	0	0.00	0.00

Portfolio Detail

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Common Stocks - continued								
AUTODESK INC COM Symbol: ADSK CUSIP: 052769106	1,390.000	30.330	42,158.70	0.28	54,566.40	0	0.00	0.00
CISCO SYS INC COM Symbol CSCO CUSIP 17275R102	3,494.000	18.080	63,171.52	0.43	21,369.58	838	0.00	1.33
EMC CORP MASS COM Symbol: EMC CUSIP. 268648102	2,517.000	21.540	54,216.18	0.37	35,220.06	0	0.00	0.00
GOOGLE INC CL A COM Symbol: GOOG CUSIP: 38259P508	147.000	645.900	94,947.30	0.64	65,781.31	0	0.00	0.00
HEWLETT-PACKARD CO COM Symbol HPQ CUSIP 428236103	2,091.000	25.760	53,864.16	0.36	65,880.93	1,003	250.92	1.86
INTEL CORP COM Symbol INTC CUSIP: 458140100	2,872.000	24.250	69,646.00	0.47	63,049.36	2,412	0.00	3.46
INTUIT INC COM Symbol INTU CUSIP: 461202103	851.000	52.590	44,754.09	0.30	41,664.11	510	0.00	1.14
ORACLE CORP COM Symbol ORCL CUSIP: 68389X105	2,509.000	25.650	64,355.85	0.43	51,083.24	602	0.00	0.94
TEXAS INSTRS INC COM Symbol: TXN CUSIP. 882508104	1,370.000	29.110	39,880.70	0.27	41,376.36	931	0.00	2.34
VISA INC CL A COM Symbol: V CUSIP. 92826C839	667.000	101.530	67,720.51	0.46	47,581.06	586	0.00	0.87
Total Information Technology			**$740,110.01**	**4.99%**	**$491,174.67**	**$6,886**	**$250.92**	**0.93%**

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SUNTRUST

Statement Period
January 1 , 2011 - December 31, 2011

Account Number

Account Statement

SKELLY, GERTRUDE E. FDN CO-TA

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Common Stocks** - continued*								
Telecommunication Services								
VERIZON COMMUNICATIONS COM Symbol. VZ CUSIP· 92343V104	1,827.000	40.120	73,299.24	0.50	62,634.81	3,654	0.00	4.98
Total Telecommunication Services			$73,299.24	0.50%	$62,634.81	$3,654	$0.00	4.98%
Mutual Funds-Equity								
ISHARES TR S&P MIDCAP 400 INDEX FD Symbol: IJH CUSIP: 464287507	4,740.000	87.610	415,271.40	2.81	444,674.09	5,285	0.00	1.27
JANUS FDS PERKINS SMALL CAP VALUE FD CL I Symbol: JSCOX CUSIP. 47103C183	6,620.874	20.400	135,065.83	0.91	136,845.41	774	0.00	0.57
MANNING & NAPIER FDS WORLD OPPTYS SER CL A Symbol· EXWAX CUSIP. 563821545	147,327.269	6.630	976,779.79	6.60	1,225,079.21	35,358	0.00	3.62
OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y Symbol ODVYX CUSIP 683974505	13,296.044	28.970	385,186.39	2.60	413,305.00	8,974	0.00	2.33
PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL Symbol PCRIX CUSIP. 722005667	32,113.535	6.540	210,022.52	1.42	349,566.93	63,970	0.00	30.46
RIDGEWORTH FD-MIDCAP VAL EQUITY I SHS #RGD5 Symbol. SMVTX CUSIP. 76628R615	12,826.753	9.820	125,958.71	0.85	86,654.71	1,936	0.00	1.54
SCHRODER FDS US SMALL & MIDCAP OPPORTUNITES FD IV Symbol: SMDIX CUSIP 80809R204	12,759.365	11.460	146,222.32	0.99	154,399.67	0	0.00	0.00

Total Common Stocks Stmt 8, Part II, 10b $36222276 $2990,595

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ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Common Stocks** - continued*								
SENTINEL FDS SMALL CO FD INSTL CL Symbol: SIGWX CUSIP: 81728B825	40,145.394	7.450	299,083.19	2.02	288,722.64	0	0.00	0.00
Total Mutual Funds-Equity			$2,693,590.15	18.20%	$3,099,247.66	$116,300	$0.00	4.31%
Total Common Stocks			$6,315,866.36	42.63%	$6,089,842.53	$189,888	$6,857.77	3.00%
Other								
Other Funds								
ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL CUSIP. 003020336	26,700.803	11.160	297,980.96	2.01	295,520.51	0	0.00	0.00
FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL CUSIP: 34984T600	84,535.977	11.050	934,122.55	6.31	905,605.01	3,127	0.00	0.33
Total Other Funds			$1,232,103.51	8.32%	$1,201,125.52	$3,127	$0.00	0.25%
Total Other			$1,232,103.51	8.32%	$1,201,125.52	$3,127	$0.00	0.25%
Miscellaneous								
Other Assets								
CLASS ACTION PENDING AOL/TIME WARNER ON RCPT OF FINAL PMT CUSIP: 997000JA3	1.000	0.000	0.00	0.00	1.00	0	0.00	0.00
CLASS ACTION PENDING BRISTOL MYERS 2ND ON RCPT OF FINAL PMT CUSIP. 997000KD5	1.000	0.000	0.00	0.00	1.00	0	0.00	0.00

Stmt 8, Part II, 10b

Stmt 8, Part II 10b