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Form 990-EZ

Department of the Treasury

Internal Revenue Service

## Short Form Return of Organization Exempt From Income Tax

2011

OMB No 1545-1150

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000

at the end of the year may use this form.

Open to Public Inspection

at the end of the year may use this form ▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Α	For the	2011 caleng	dar year, or tax year beginning , and ending					
В	Check if a	applicable	C Name of organization	D Employer identification number				
	Address o	change	6E 12E1000					
X	Name cha	ange	Fort Mill Economic Council	65-1251088				
	Initial retu	ııu	Number and street (or P O box, if mail is not delivered to street address)  Room/suite	E Telephone number				
	Terminate	ed	PO Box 1911	803-547-1002				
_	Amended	l return	City or town, state or country, and ZiP + 4	F Group Exemption				
Ļ		on pending	Fort Mill SC 29716	Num				
G		nting Method:		_	ne organization is <b>not</b>			
١.	Websit				Schedule B			
				Z, or 990-PF).				
K	Check		e organization is not a section 509(a)(3) supporting organization or a section 527 organization and i	_	•			
			000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be rec	quired (se	ee instructions) But if			
	_		oses to file a return, be sure to file a complete return.					
L			/b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II,		3,677			
	art I	••	ow) are \$500,000 or more, file Form 990 instead of Form 990-EZ	liona fo				
•	-CALL I		if the organization used Schedule O to respond to any question in this Part I	uoris ioi	<b>X</b>			
_	1		gifts, grants, and similar amounts received	1	T ====================================			
	2	•	rvice revenue including government fees and contracts	2	3,495			
	3	<u> </u>	dues and assessments	3	3,133			
	4	Investment		4				
	5a		int from sale of assets other than inventory 5a	ļ <del></del>				
	Ь		r other basis and sales expenses 5b	┪				
	∰ c		from sale of assets other than inventory (Subtract line 5b from line 5a)					
	$\bigcirc_6$	Gaming and	55					
Φ	a	Gross incom						
Revenue	<b>急</b> "	\$15,000)						
ě	m b	-	ne from fundraising events (not including \$ of contributions					
Œ	J		sing events reported on line 1) (attach Schedule G if the					
	<b>≥</b>		gross income and contributions exceeds \$15,000) 6b					
:	TC ₹C c		expenses from gaming and fundraising events  6c	寸				
ſ	- d		or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract	╗				
	¥.	line 6c)		6d				
î	7a	Gross sales	of inventory, less returns and allowances 7a 18	2				
15	<b>5</b> b	Less <sup>-</sup> cost o	·	7				
	с	Gross profit	or (loss) from sales of inventory (Subtract time 70 from line 7a)	7c	182			
	8		ue (describe in Schedule Q)	8				
	9	Total reven	ue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, ange	▶ 9	3,677			
	10	Grants and	similar amounts paid (list in Schedule 0) APR 0 2 2016	10				
	11	Benefits paid	d to or for members	11				
Ş	12	Salanes, oth	ner compensation, and employee benefits GODEN.	12				
nse	13	Professiona	fees and other payments to independent contractors	13	356			
Expenses	14	Occupancy,	rent, utilities, and maintenance	14				
Ψ	15	Printing, pub	olications, postage, and shipping	15	61			
	16	Other expen	ses (describe in Schedule O)	16	10,009			
	17		ses. Add lines 10 through 16	17	10,426			
ø	18	•	deficit) for the year (Subtract line 17 from line 9)	18	-6,749			
Net Assets	19		or fund balances at beginning of year (from line 27, column (A)) (must agree with	ŀ				
As			figure reported on prior year's return)	19_	7,039			
Net	20		es in net assets or fund balances (explain in Schedule O)	20				
	21	Net assets of	or fund balances at end of year. Combine lines 18 through 20	▶ 21	290			

Form 990-EZ (2011) Fort	Mill Economic Council	6!	5-1251088			Page 2
	ts. (see the instructions for Part II.)		<del></del>			
Check if the orga	anization used Schedule O to respond to	any question in this	Part II			X
			(A) Beginning of year		(B)	End of year
22 Cash, savings, and investment	s		<u>6,989</u>	22		240
23 Land and buildings						
24 Other assets (describe in Sche	dule O)		50			50
25 Total assets			7,039	25		<u> 290</u>
26 Total liabilities (describe in Sc	chedule O)					0
27 Net assets or fund balances	(line 27 of column (B) must agree with line 2	1)	7,039	27		<u> 290</u>
Part III Statement of F	Program Service Accomplishment	s (see the instruction			Ex	penses
Check if the orga	anization used Schedule O to respond to	o any question in this	Part III X	(R	equired	for section
What is the organization's primary	exempt purpose?			50	1(c)(3) a	and 501(c)(4)
to help stimulate growth	and economic development			org	ganizatio	ons and section
Describe the organization's program	m service accomplishments for each of its thi	ree largest program se	rvices,	49	47(a)(1)	trusts; optional
• •	ar and concise manner, describe the service	s provided, the numbe	rof	for	others	)
persons benefited, and other releva	ant information for each program title.	<del></del>		<u> </u>		
28 Conducted Fundraising	Activities to help stimulate gro	wth and Economic				
Development						
			4-			
(Grants \$	) If this amount includes foreign grants	s, check here	<b>&gt;</b>	28a		
29						
			_			
(Grants \$	) If this amount includes foreign grants	s, check here	<b>•</b>	29a		
30						
			<b>1</b> —4-			
(Grants \$	) If this amount includes foreign grants	s, check here	<b>•</b>	30a		
31 Other program services (descri	be in Schedule O)					
(Grants \$	) If this amount includes foreign grants	s, check here	<b>•</b>	31a		5,996
32 Total program service expen			<u> </u>	32		5,996
Part IV List of Officers, D	irectors, Trustees, and Key Employees. Li ization used Schedule O to respond to any qu	st each one even if no	compensated. (see th	e ınstru	ictions fo	or Part IV.)
Check it the organi	Zation used Schedule O to respond to any qu	(b) Title and average	(c) Reportable	d) Heath b	enefits.	
(	a) Name and address	hours per week	compensation contr		employee	(e) Estimated amount of other compensation
		devoted to position		erred comp		other compensation
David R Ward Jr	Fort Mill	President				ı
414 Farm Branch Drive	SC 29715	0.00	0		0	0
Wink Rea	Fort Mill	Secretary				ı
108 Mary Mack Lane	SC 29715	0.00	0		0	0
Janice May	Fort Mill	Treasurer				ı
1093 Hensley Road	SC 29715	0.00	0		0	0
						ı
						ı
						ı
						İ
	<del></del>					
			1			
						<u> </u>
			<u> </u>			
DAA					F	om 990-EZ (2011)

meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of

Form 990-EZ (2011)

Form 990-EZ (see instructions)

٠	990-EZ (2011) Fort Mill Economic Cour			5-1251088		1	Yes	age 4
6	Did the organization engage, directly or indirectly, in political carr to candidates for public office? If "Yes," complete Schedule C, P.		s on behalf of or	in opposition		46	1 62	No X
Pa	rt VI Section 501(c)(3) organizations and section 501(c)(3) organizations and section 4947(a)(1) n and 52, and complete the tables for lines 50 and	on 4947(a) conexempt ch 51.	iaritable trusts	must answer que	usts only. All se stions 47-49b			
	Check if the organization used Schedule O to re-	<u> spond to any</u>	question in this	s Part VI			V	اسا
17	Did the organization engage in lobbying activities or have a section year? If "Yes," complete Schedule C, Part II	on 501(h) elec	tion in effect durii	ng the tax		47	Yes	No X
18	Is the organization a school as described in section 170(b)(1)(A)(	(ແ)? If "Yes." co	omplete Schedule	e E		48		X
19a	Did the organization make any transfers to an exempt non-charit	• •	•			49a		X
b	If "Yes," was the related organization a section 527 organization?	>				49b		
50	Complete this table for the organization's five highest compensation	ted employees	(other than office	ers, directors, truste	ees and key			
	employees) who each received more than \$100,000 of compens	ation from the	organization If th	nere is none, enter	"None "			
	(a) Name and address of each employee paid more than \$100,000		(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	1'''	mated a	mount on
None	9				Compensation		<del></del> ,	
			<del></del>			├-		
			·········					
						<u> </u>		
f 51	Total number of other employees paid over \$100,000  Complete this table for the organization's five highest compensat \$100,000 of compensation from the organization. If there is none			o each received me	ore than			
	(a) Name and address of each independent contractor paid more than \$100,000			ype of service	(c) Co	mpensat	ion	
No	ne				i			
		rer \$100.000						
d 52	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? <b>Note</b> All section 501 nonexempt charitable trusts must attach a completed Schedule A	I(c)(3) organiza	▶ations and 4947(a	a)(1)	<b>▶</b> [X	Yes		No
52 Unde	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? <b>Note</b> All section 501	I(c)(3) organiza	chedules and state	ments, and to the bes				No
Jnde	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? <b>Note</b> All section 501 nonexempt charitable trusts must attach a completed Schedule Ar penalties of perjury, I declare that I have examined this return, including a correct, and complete Declaration of preparation (other than officer) is based	I(c)(3) organiza	chedules and state	ments, and to the beser has any knowledge				No_
Jnde rue,	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? Note All section 501 nonexempt charitable trusts must attach a completed Schedule Ar penalties of perjury, I declare that I have examined this return, including correct, and complete Declaration of preparation (other han officer) is based Signature of officer	I(c)(3) organiza	chedules and state on of which prepare	ments, and to the bes				No
Jnde rue, d Sign	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? Note All section 501 nonexempt charitable trusts must attach a completed Schedule Ar penalties of perjury, I declare that I have examined this return, including correct, and complete Declaration of preparer (other han officer) is based Signature of officer  Type or print name and title  Print/Type preparer's name  Preparer'	I(c)(3) organiza	chedules and state on of which prepare	ments, and to the best has any knowledge  Date				No
Unde true, o Sign Here	Total number of other independent contractors each receiving over Did the organization complete Schedule A? Note All section 501 nonexempt charitable trusts must attach a completed Schedule Are penalties of perjury. I declare that I have examined this return, including a correct, and complete Declaration of preparer (other than officer) is based.  Signature of officer  Type or print name and little  Print/Type preparer's name  Robert F Palmer IIII  Robert	I(c)(3) organiza	Pres	ments, and to the best has any knowledge  Date  ident  Date	Check if	PTIN	f, it is	6
Unde true, o Sign Here Paid Prep	Total number of other independent contractors each receiving ov Did the organization complete Schedule A? Note All section 501 nonexempt charitable trusts must attach a completed Schedule Ar penalties of perjury, I declare that I have examined this return, including correct, and complete Declaration of preparer (other than officer) is based Signature of officer  Signature of officer  Type or print name and title  Print/Type preparer's name  Robert F Palmer III  Robert Firm's name  Robert Palmer and III	I(c)(3) organiza	Pres	ments, and to the best of has any knowledge  Date  ident  Date  03/2	Check if	PTIN	f, it is	6
Unde true, d Sign Here	Total number of other independent contractors each receiving over Did the organization complete Schedule A? Note: All section 50% nonexempt charitable trusts must attach a completed Schedule Ar penalties of perjury, I declare that I have examined this return, including correct, and complete Declaration of preparer (other than officer) is based.    Signature of officer	I(c)(3) organiza	Pres	ments, and to the best rhas any knowledge  Date  ident  Date  03/2	Check if self-employed Firm's EIN 16	PTIN POOG	55207 587	6 92

SCHEDULE A (Form 990 or 990-EZ)

## **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

Department of the Treasury

Fort Mill Economic Council

Employer identification number 65-1251088

P	art I	Reas	on for Public Charity	Status (All organizations	must co	mplete	this pa	art.) Se	e inst	ruction	ns.		
Γhe	orgai	nization is not	a private foundation becaus	e it is (For lines 1 through 11, o	heck onl	y one box	)	_			·		
1		A church, co	nvention of churches, or ass	ociation of churches described i	n sectio	170(b)(1	l)(A)(i).						
2	П		cribed in section 170(b)(1)(										
3	П			ce organization described in sec	ction 170	(b)(1)(A)(	iii).						
4	П			d in conjunction with a hospital of			•	)(1)(A)(i	ii). Ente	er the h	osoital's nam	e.	
	ш	city, and stat						N - N - N	,.			-,	
5	$\Box$	•		of a college or university owned	or operat	ed hv a o	ovemme	ental uni	t descri	hed in			
Ĭ	ш	=	b)(1)(A)(iv). (Complete Part	•	ог орога	ou b, u g	0 10 11 11 11	ontar ann	. 400011	DCG			
6			state, or local government or governmental unit described in section 170(b)(1)(A)(v).										
7	H			substantial part of its support fro				from the	aonoro	مراطيتم اد			
•	Ш				on a gov	si i ii i e i i dai	unit or	nom are	yenera	ii public	•		
8			ed in section 170(b)(1)(A)(vi). (Complete Part II.) nunity trust described in section 170(b)(1)(A)(vi). (Complete Part II.)										
9	X								_ {				
3	**			I) more than 33 1/3% of its supp							oss		
				npt functions—subject to certain	•	•	•						
			-	nd unrelated business taxable in	•			k) from E	usines	ses			
40	$\Box$		=	0, 1975 See section 509(a)(2).			•						
10	H	_	•	exclusively to test for public safe	•				41	_			
11	ш	_	•	exclusively for the benefit of, to p	•								
				ed organizations described in se					•	section	j		
				he type of supporting organization									
_		a Type		c Type III–Functions			d		e III–Ot				
е				anization is not controlled direct	-								
				er than one or more publicly sup	ported or	ganizatior	is descr	ibea in s	ection	509(a)(	1)		
		or section 50	, ,, ,	to for the IDO the the			-						
f				rmination from the IRS that it is	a Type I	Type II, 6	or Type	III suppo	orting				
		_	check this box										
g				tion accepted any gift or contribi	ution tron	any of tr	ne						
		following per											т
				ontrols, either alone or together v	with perso	ons descr	ibed in (	ii) and				Yes	No
			w, the governing body of the	·· •							11g(ı)	$\vdash$	
			member of a person describ								11g(ii	1	
			ontrolled entity of a person of								11g(ii	)	
<u>h</u>				he supported organization(s)	1		,		1				
(1		e of supported anization	(ii) EIN	(iii) Type of organization (described on lines 1–9	1 ' '	organization		ou notify	(vi) I organizat	s the	(iiv) An	ount of port	
	o. y	D.11.2811.011		above or IRC section	in col (i) listed in your governing document?		col (I)	of your	(i) organized in th		Sup	port	
				(see instructions))	<u> </u>			port? T	U	S?			
					Yes	No	Yes	No	Yes	No		_	
A)									1				
<b>D</b> \		<del>-</del>			-			<del></del>					
B)													
<u>~</u>					<u> </u>	<del></del>	<del></del>	<del>                                     </del>	-				
C)													
D)				<del></del>	<del>                                     </del>	-			<u> </u>			-	-
-,													
E)													
ota					<u> </u>			<u> </u>					

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support		-				<del></del> -	
Caler	dar year (or fiscal year beginning in)	(a) 2007	<b>(b)</b> 2008	(c) 2009	(d) 2010	(e) 201	11	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")							
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf							
3	The value of services or facilities furnished by a governmental unit to the organization without charge							
4	Total. Add lines 1 through 3							
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)							
6	Public support. Subtract line 5 from line 4	**************************************						-,
Sec	tion B. Total Support		•			•		
Caler	ndar year (or fiscal year beginning in)	(a) 2007	<b>(b)</b> 2008	(c) 2009	(d) 2010	(e) 201	11	(f) Total
7	Amounts from line 4							
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources							
9	Net income from unrelated business activities, whether or not the business is regularly carried on							
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)							
11	Total support. Add lines 7 through 10							
12	Gross receipts from related activities, etc.	(see instructions)					12	
13	First five years. If the Form 990 is for the	organization's firs	t, second, third, fo	ourth, or fifth tax ye	ar as a section 50	1(c)(3)		
	organization, check this box and stop her							▶ □
Sec	tion C. Computation of Public Su	ipport Percen	tage					
14	Public support percentage for 2011 (line 6	, column (f) divide	d by line 11, colur	mn (f))	<del></del>		14	%
15	Public support percentage from 2010 Scho	edule A, Part II, Iır	ie 14				15	%
16a	33 1/3% support test—2011. If the organ	ization did not che	ck the box on line	13, and line 14 is	33 1/3% or more,	check this		_
	box and stop here. The organization qual							▶ _
b	33 1/3% support test—2010. If the organ	ization did not che	ck a box on line 1	3 or 16a, and line	15 is 33, 1/3% or m	ore,		
	check this box and stop here. The organiz	·		•				▶ [
17a		_						
	10% or more, and if the organization meet			•	•			
	Part IV how the organization meets the "fa	icts-and-circumsta	inces" test. The oi	ganization qualifies	s as a publicly sup	ported		_
	organization							▶ _
b	10%-facts-and-circumstances test—201							
	15 is 10% or more, and if the organization				=			
	Explain in Part IV how the organization me	eets the "facts-and	-circumstances" t	est The organization	on qualifies as a p	ublicly		
10	supported organization	d makabasi si b	l 40 40 41	OL 47 471 '	and the b			
18	Private foundation. If the organization de	o not check a box	on line 13, 16a, 10	ob, 1/a, or 17b, ch	eck this box and s	ee		_
	instructions							

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	tion A. Public Support	quality drider th	e tests listed b	elow, please co	impiete i art ii.	<del>/_</del>	
	ndar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any *unusual grants *)	275	14,640	5,888	19,119	3,677	43,599
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose			24,858	20,750	3,677	49,285
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5	275	14,640	30,746	39,869	7,354	92,884
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
С	Add lines 7a and 7b						
8	Public support (Subtract line 7c from			-	1	1	
8	line 6.)			1	1		92,884
	etion B. Total Support Indar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(4) 2040	(-) 2044	(f) Total
9	Amounts from line 6	(a) 2007 275	14,640	30,746	(d) 2010 39,869	(e) 2011 7,354	92,884
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	273	14,040	30,740	33,003	7,334	92,001
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
С	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carned on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13	<b>Total support.</b> (Add lines 9, 10c, 11, and 12)	275	14,640	30,746	39,869	7,354	92,884
14	First five years. If the Form 990 is for the						22,000.
	organization, check this box and stop her	e				<b>(-)</b> (-)	<b>&gt;</b>
Sec	tion C. Computation of Public Su	spport Percent	age				
15	Public support percentage for 2011 (line 8		•	n (f))		15	100.00%
16	Public support percentage from 2010 Sch					16	%_
	tion D. Computation of Investme					T T	
17	Investment income percentage for 2011 (I			column (f))		17	<u>%</u>
18 19a	Investment income percentage from 2010 33 1/3% support tests—2011. If the orga			1/1 and line 45	more than 22 4/20	18	%_
	17 is not more than 33 1/3%, check this be	ox and <b>stop here.</b> T	he organization q	ualifies as a public	ly supported organ	nization	<b>▶ X</b>
b	33 1/3% support tests—2010. If the orga						. —
20	line 18 is not more than 33 1/3%, check the						
<u>20</u>	Private foundation. If the organization die	not check a box or	n line 14, 19a, or	19b, check this box	and see instruction	ons	

. Schedule A (Form 990 or 990-EZ) 2011 Fort Mill Economic Council

65-1251088

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Part IV Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

## SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

2011
Open to Public Inspection

Department of the Treasury
Internal Revenue Service
Name of the organization

Fort Mill Economic Council

Employer identification number 65-1251088

Form 990-EZ, Part I, Line 16 - Other Expenses								
Description Amount								
Special Events								
Cost of Goods Sold	\$	5,921						
Expenses								
Advertising and Promotion	\$	75						
Office	\$	1,328						
Information Technology	\$	755						
Insurance	\$	384						
Memberships and Dues	\$	368						
Other Expenses	\$	1,178						
	Total \$	10,009						

Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beg.	of Year	End of	Year
Accounts Receivable	\$	50	\$	50
	Total \$	50	\$	50

Form 990-EZ, Part III, Line 31 - All Other Accomplishment

Conducted Fundraising Activities to help stimulate growth and Economic

Development