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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
KINNEY FAMILY FOUNDATION

A Employer identification number
65-1205543

Number and street (or P O box number if mail is not delivered to street address)
3001 SANDY HOOK DRIVE

Room/suite

B Telephone number (see page 10 of the instructions)
(651) 484-6328

City or town, state, and ZIP code
ROSEVILLE, MN 55113

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 7,872,107

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,907	3,907	3,907	
	4 Dividends and interest from securities.	131,953	131,953	131,953	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	133,661			
	b Gross sales price for all assets on line 6a _____ 2,451,860				
	7 Capital gain net income (from Part IV, line 2)		130,392		
	8 Net short-term capital gain			1,001	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ☒	-2,164		-2,164	
	12 Total. Add lines 1 through 11	267,357	266,252	134,697	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). ☒	850	850		
	c Other professional fees (attach schedule) ☒	28,628	28,628		
	17 Interest	16	16		
	18 Taxes (attach schedule) (see page 14 of the instructions) ☒	4,258	4,258		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule). ☒	237			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	33,989	33,752		0
	25 Contributions, gifts, grants paid	400,320			400,320
	26 Total expenses and disbursements. Add lines 24 and 25	434,309	33,752		400,320
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-166,952			
	b Net investment income (if negative, enter -0-)		232,500		
	c Adjusted net income (if negative, enter -0-)			134,697	

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Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,329	1,512	1,512
	2	Savings and temporary cash investments	79,800	251,523	251,523
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,643,156	1,682,098	1,682,098
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,770,183	5,936,974	5,936,974
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,495,468	7,872,107	7,872,107	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,495,468	7,872,107	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	8,495,468	7,872,107	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,495,468	7,872,107		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,495,468
2	Enter amount from Part I, line 27a	2 -166,952
3	Other increases not included in line 2 (itemize) ▶ _____	3 10,606
4	Add lines 1, 2, and 3	4 8,339,122
5	Decreases not included in line 2 (itemize) ▶ _____	5 467,015
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,872,107

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	130,392
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	1,001

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	339,860	7,767,613	0 043753
2009	402,156	6,822,313	0 058947
2008	454,694	8,109,878	0 056067
2007	408,963	9,295,828	0 043994
2006	377,577	8,603,382	0 043887

2	Total of line 1, column (d).	2	0 246648
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049330
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	8,282,111
5	Multiply line 4 by line 3.	5	408,557
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,325
7	Add lines 5 and 6.	7	410,882
8	Enter qualifying distributions from Part XII, line 4.	8	400,320

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,650
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,650
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,650
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,600	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	3,600
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,050
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of EVELYN PALLAS Telephone no (651) 484-6328 Located at 3001 SANDY HOOK DR ROSEVILLE MN ZIP+4 55113			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☐ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EVELYN PALLAS  3001 SANDY HOOK DR ROSEVILLE, MN 55113	TRUSTEE 40 00	0	0	0
BARBARA WINTERS  429 LAKE AVE ST PAUL, MN 55110	TRUSTEE 40 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,078,983
b	Average of monthly cash balances.	1b	329,252
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,408,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,408,235
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	126,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,282,111
6	Minimum investment return. Enter 5% of line 5.	6	414,106

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	414,106
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	4,650
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,650
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	409,456
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	409,456
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	409,456

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	400,320
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	400,320
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	400,320
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				409,456
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			384,915	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 400,320				
a	Applied to 2010, but not more than line 2a			384,915	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				15,405
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				394,051
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . .				
e	Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

N/A

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	400,320
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	3,907	
4	Dividends and interest from securities. . . .			14	131,953	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	130,392	3,269
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
	ENTERPRISE PRODUCT			14	-896	
11	Other revenue a LOSS/K-1'S			14	-1,300	
b	KINDER MORGAN LOSS/K-1'S			14	18	
c	KINDER MORGAN SEC 1231/K-1'S			14	14	
d	ENTERPRISE PRODUCT SEC 1231					
e						
12	Subtotal Add columns (b), (d), and (e). . .				264,088	3,269
13	Total. Add line 12, columns (b), (d), and (e).			13		267,357

(See worksheet in line 13 instructions on page 28 to verify calculations)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-04-08	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ DAVID M SENNESS		Date 2012-05-08	Check if self-employed ▶ ☒
		Firm's name ▶ DAVID M SENNESS CPA			Firm's EIN ▶
7900 XERXES AVE SOUTH STE 500					
Firm's address ▶ BLOOMINGTON, MN 55431			Phone no (952) 893-0107		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 65-1205543
Name: KINNEY FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHICAGO BRIDGE & IRON	D	2009-07-20	2011-01-10
VANGUARD ST INVEST GRADE FD	D	2011-02-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-06-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-06-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-06-01	2011-04-26
TELEPHONE & DATA SYS	D	2008-08-25	2011-01-12
VANGUARD ST INVEST GRADE FD	D	2011-03-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-12-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-07-27	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-09-30	2011-04-26
TELEPHONE & DATA SYS	D	2009-05-14	2011-01-12
VANGUARD ST INVEST GRADE FD	D	2008-01-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-01-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-07-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-05-01	2011-04-26
CAPMARK BANK MIDVALE	D	2009-01-28	2011-01-28
VANGUARD ST INVEST GRADE FD	D	2008-03-03	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-03-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-09-04	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-02-02	2011-04-26
HIGHLAND BANK	D	2009-01-28	2011-01-31
VANGUARD ST INVEST GRADE FD	D	2011-01-03	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-02-28	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-10-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-04-01	2011-04-26
QEP RESOURCES	D	2010-07-01	2011-03-09
VANGUARD ST INVEST GRADE FD	D	2010-12-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-04-30	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-01-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-03-02	2011-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NVE CORP	D	2008-11-21	2011-03-10
VANGUARD ST INVEST GRADE FD	D	2010-05-03	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-10-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-02-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-11-03	2011-04-26
MILLICOM INTL	D	2010-04-20	2011-03-14
VANGUARD ST INVEST GRADE FD	D	2011-03-23	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-04-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-05-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-01-02	2011-04-26
NVE CORP	D	2008-11-21	2011-03-14
VANGUARD ST INVEST GRADE FD	D	2011-03-23	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-11-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-07-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-12-01	2011-04-26
ADVANCED ENERGY	D	2011-01-12	2011-04-11
VANGUARD ST INVEST GRADE FD	D	2010-07-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-02-26	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-06-30	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-09-24	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-11-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2011-04-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-10-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-09-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-10-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-04-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-01-04	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-07-31	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-09-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-02-01	2011-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD ST INVEST GRADE FD	D	2007-02-23	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-09-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-12-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-03-01	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2008-04-30	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-08-03	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2010-08-02	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-12-03	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2007-01-08	2011-04-26
VANGUARD ST INVEST GRADE FD	D	2009-07-01	2011-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,640		4,429	7,211
2,244		2,251	-7
2,496		2,475	21
3,037		2,977	60
2,876		2,713	163
2,171		2,284	-113
1,971		1,975	-4
2,421		2,396	25
408,335		400,001	8,334
3,148		2,932	216
2,894		2,428	466
3,146		3,146	
3,158		3,123	35
1,521		1,490	31
2,866		2,640	226
100,000		100,017	-17
2,971		2,971	
3,063		3,029	34
3,135		3,071	64
3,318		3,025	293
100,000		100,017	-17
2,240		2,240	
793		781	12
2,431		2,381	50
3,088		2,796	292
6,782		5,276	1,506
483		483	
1,349		1,329	20
302		295	7
3,005		2,717	288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
727		420	307
2,418		2,414	4
3,139		3,092	47
102,181		100,001	2,180
3,450		3,097	353
9,166		9,715	-549
2,354		2,349	5
1,384		1,362	22
1,407		1,377	30
3,315		2,977	338
3,075		1,756	1,319
812		810	2
2,576		2,535	41
1,379		1,347	32
3,373		3,006	367
3,858		3,765	93
2,397		2,389	8
30,509		30,001	508
2,959		2,888	71
6,632		6,559	73
2,339		2,367	-28
2,133		2,123	10
3,068		3,016	52
2,605		2,535	70
2,313		2,334	-21
2,482		2,468	14
2,507		2,465	42
3,149		3,058	91
2,385		2,403	-18
2,509		2,493	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,794		100,001	1,793
3,168		3,068	100
2,206		2,218	-12
2,256		2,242	14
2,944		2,892	52
2,762		2,659	103
2,435		2,444	-9
3,057		3,034	23
101,891		100,001	1,890
2,764		2,625	139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,211
			-7
			21
			60
			163
			-113
			-4
			25
			8,334
			216
			466
			35
			31
			226
			-17
			34
			64
			293
			-17
			12
			50
			292
			1,506
			20
			7
			288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			307
			4
			47
			2,180
			353
			-549
			5
			22
			30
			338
			1,319
			2
			41
			32
			367
			93
			8
			508
			71
			73
			-28
			10
			52
			70
			-21
			14
			42
			91
			-18
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,793
			100
			-12
			14
			52
			103
			-9
			23
			1,890
			139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADMISSION POSSIBLE ADMISSION POSSIBLE450 N SYNDICATE ST 450 N SYNDICATE ST ST PAUL,MN 55104			GENERAL FUNDING	20,000
AL CANCER RESEARCH AL CANCER RESEARCH715 FLORIDA AVE S 715 FLORIDA AVE S GOLDEN VALLEY,MN 55426			GENERAL FUNDING	400
AMAZING ANIMAL ADVOCATES AMAZING ANIMAL ADVOCATES 3370 147TH ST W 3370 147TH ST W ROSEMOUNT,MN 55068			GENERAL FUNDING	2,000
AMERICAN REFUGEE COMMITTEE AMERICAN REFUGEE COMMITTEE 430 OAK GROVE ST 430 OAK GROVE ST MINNEAPOLIS,MN 55403			GENERAL FUNDING	400
BRIDGING BRIDGING201 WEST 87TH ST 201 WEST 87TH ST BLOOMINGTON,MN 55420			GENERAL FUNDING	20,000
CAMP ODAYIN CAMP ODAYINPO BOX 2068 PO BOX 2068 STILLWATER,MN 55082			GENERAL FUNDING	20,000
CAROLINE FAMILY SERVICES CAROLINE FAMILY SERVICES917 E JESSAMINE 917 E JESSAMINE ST PAUL,MN 55106			GENERAL FUNDING	15,000
CASA DE ESPERANZA CASA DE ESPERANZAPO BOX 75177 PO BOX 75177 ST PAUL,MN 55175			GENERAL FUNDING	15,000
CATHOLIC CHARITIES CATHOLIC CHARITIES1200 SECOND AVE S 1200 SECOND AVE S MINNEAPOLIS,MN 55403			GENERAL FUNDING	20,000
COMMUNITY BRIDGE CONSORTIUMISD 622 COMMUNITY BRIDGE622 EDUCATION CENTER 622 EDUCATION CENTER NORTH ST PAUL,MN 55109			GENERAL FUNDING	5,000
COURAGE CENTER COURAGE CENTER3915 GOLDEN VALLEY RD 3915 GOLDEN VALLEY RD MINNEAPOLIS,MN 55422			GENERAL FUNDING	20,000
EAST SIDE LEARNING CENTER EAST SIDE LEARNING CENTER740 YORK AVE 740 YORK AVE ST PAUL,MN 55106			GENERAL FUNDING	20,000
EPILEPSY FOUNDATION OF MN EPILEPSY FOUNDATION OF MN 1600 UNIVERSITY AVE W 1600 UNIVERSITY AVE W ST PAUL,MN 55104			GENERAL FUNDING	520
FACE TO FACE ACADEMY FACE TO FACE ACADEMY1165 ARCADE ST 1165 ARCADE ST ST PAUL,MN 55106			GENERAL FUNDING	20,000
FAMILY UNITY INTERNATIONAL FAMILY UNITY INTERNATIONAL 12750 STEPHEN PLACE 12750 STEPHEN PLACE ELM GROVE,WI 53122			GENERAL FUNDING	600
FRIENDS OF THE ORPHANS FRIENDS OF THE ORPHANS2052 MARSHALL AVE 2052 MARSHALL AVE ST PAUL,MN 55104			GENERAL FUNDING	20,000
HAPPY HOUNDS RESCUE HAPPY HOUNDS RESCUE9239 HARBOR LANE 9239 HARBOR LANE OSSEO,MN 55369			GENERAL FUNDING	2,000
HOME FOR LIFE HOME FOR LIFEPO BOX 847 PO BOX 847 STILLWATER,MN 55082			GENERAL FUNDING	20,000
HOPE MULTIPURPOSE INC HOPE MULTIPURPOSE INC2136 CARTER AVE 2136 CARTER AVE ST PAUL,MN 55108			GENERAL FUNDING	500
ST MARY'S SCHOOL ST MARY'S SCHOOL257 S WASHINGTON AVE 257 S WASHINGTON AVE NEW RICHMOND,WI 54017			GENERAL FUNDING	15,000
JEREMIAH PROGRAM JEREMIAH PROGRAM1510 LAUREL AVE 1510 LAUREL AVE MINNEAPOLIS,MN 55403			GENERAL FUNDING	20,000
KEYSTONE COMMUNITY SERVICES KEYSTONE COMMUNITY SERVICES 2000 ST ANTHONY AVE 2000 ST ANTHONY AVE ST PAUL,MN 55104			GENERAL FUNDING	600
MAHTOMEDI AREA MAHTOMEDI AREA1520 MAHTOMEDI AVE 1520 MAHTOMEDI AVE MAHTOMEDI,MN 55115			GENERAL FUNDING	20,000
MAHTOMEDI AREA FOOD MAHTOMEDI AREA FOOD700 MAHTOMEDI AVE 700 MAHTOMEDI AVE MAHTOMEDI,MN 55115			GENERAL FUNDING	600
MDI MDI1700 WYNNE AVE 1700 WYNNE AVE ST PAUL,MN 55108			GENERAL FUNDING	20,000
MN PUBLIC RADIO MN PUBLIC RADIO480 CEDAR ST 480 CEDAR ST ST PAUL,MN 55101			GENERAL FUNDING	400
MN SPECIAL OLYMPICS MN SPECIAL OLYMPICS2535 CALIFORNIA ST NE 2535 CALIFORNIA ST NE MINNEAPOLIS,MN 55418			GENERAL FUNDING	12,000
MN SPECIAL OLYMPICSMONARCHS MN SPECIAL OLYMPICS/MONARCHS2672 HARVESTER AVE E 2672 HARVESTER AVE E MAPLEWOOD,MN 55119			GENERAL FUNDING	300
NATIONAL MS SOCIETY MINNESOTA CHAP NATIONAL MS SOCIETY200 12TH AVE S 200 12TH AVE S MINNEAPOLIS,MN 55415			GENERAL FUNDING	400
MULTICULTURAL SCHOOL FOR EMPOWERMEN MULTICULTURAL SCHOOL96 EAST WHEELLOCK PKWY 96 EAST WHEELLOCK PKWY ST PAUL,MN 55117			GENERAL FUNDING	20,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD HOUSE NEIGHBORHOOD HOUSE179 ROBIE ST E 179 ROBIE ST E ST PAUL,MN 55107			GENERAL FUNDING	1,000
NYRHA NYRHAP O BOX 207 PO BOX 207 NEW RICHMOND,WI 54017			GENERAL FUNDING	800
RIVER VALLEY RIDERS RIVER VALLEY RIDERS260 S 4TH ST 260 S 4TH ST BAYPORT,MN 55003			GENERAL FUNDING	5,000
ST CATHERINE UNIVERSITY ST CATHERINE UNIVERSITY2004 RANDOLPH 2004 RANDOLPH AVE ST PAUL,MN 55105			GENERAL FUNDING	26,600
SUSAN B KOMEN SUSAN B KOMENPO BOX 660843 PO BOX 660843 DALLAS,TX 75266			GENERAL FUNDING	400
TIX FOR TOTS TIX FOR TOTSP O BOX 4086 PO BOX 4086 ST PAUL,MN 55104			GENERAL FUNDING	15,000
TWIN CITIES HABITAT FOR HUMANITY TWIN CITIES HABITAT FOR HUMANITY3001 FOURTH ST SE 3001 FOURTH ST SE MINNEAPOLIS,MN 55414			GENERAL FUNDING	20,000
UNIVERSITY OF NOTRE DAME UNIVERSITY OF NOTRE DAME1100 GRACE HALL 1100 GRACE HALL NOTRE DAME,IN 46556			GENERAL FUNDING	800
Total  3a				400,320

TY 2011 Accounting Fees Schedule

Name: KINNEY FAMILY FOUNDATION

EIN: 65-1205543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	850	850		

TY 2011 Compensation Explanation**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Person Name	Explanation
EVELYN PALLAS	
BARBARA WINTERS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: KINNEY FAMILY FOUNDATION
EIN: 65-1205543

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD WELLESLEY INC FD	2011-03	PURCHASE	2011-04		6,716	6,597			119	
VANGUARD WELLESLEY INC FD	2007-03	PURCHASE	2011-04		5,707	5,593			114	
VANGUARD WELLESLEY INC FD	2006-09	PURCHASE	2011-04		6,279	6,104			175	
VANGUARD WELLESLEY INC FD	2006-12	PURCHASE	2011-04		1,051	1,019			32	
VANGUARD WELLESLEY INC FD	2006-12	PURCHASE	2011-04		7,355	7,133			222	
VANGUARD WELLESLEY INC FD	2006-12	PURCHASE	2011-04		17,530	17,001			529	
VANGUARD WELLESLEY INC FD	2007-06	PURCHASE	2011-04		6,693	6,491			202	
VANGUARD WELLESLEY INC FD	2007-12	PURCHASE	2011-04		8,318	8,067			251	
VANGUARD WELLESLEY INC FD	2007-12	PURCHASE	2011-04		7,665	7,433			232	
VANGUARD WELLESLEY INC FD	2005-06	PURCHASE	2011-04		5,390	5,201			189	
VANGUARD WELLESLEY INC FD	2005-09	PURCHASE	2011-04		5,597	5,376			221	
VANGUARD WELLESLEY INC FD	2010-09	PURCHASE	2011-04		6,820	6,539			281	
VANGUARD WELLESLEY INC FD	2010-12	PURCHASE	2011-04		7,855	7,482			373	
VANGUARD WELLESLEY INC FD	2004-12	PURCHASE	2011-04		6,117	5,815			302	
VANGUARD WELLESLEY INC FD	2004-12	PURCHASE	2011-04		968	921			47	
VANGUARD WELLESLEY INC FD	2006-03	PURCHASE	2011-04		5,503	5,203			300	
VANGUARD WELLESLEY INC FD	2004-04	PURCHASE	2011-04		148,851	140,001			8,850	
VANGUARD WELLESLEY INC FD	2005-03	PURCHASE	2011-04		4,958	4,664			294	
VANGUARD WELLESLEY INC FD	2008-03	PURCHASE	2011-04		7,240	6,790			450	
VANGUARD WELLESLEY INC FD	2005-12	PURCHASE	2011-04		242	227			15	
VANGUARD WELLESLEY INC FD	2005-12	PURCHASE	2011-04		6,815	6,389			426	
VANGUARD WELLESLEY INC FD	2005-12	PURCHASE	2011-04		10,102	9,470			632	
VANGUARD WELLESLEY INC FD	2004-09	PURCHASE	2011-04		5,385	5,038			347	
VANGUARD WELLESLEY INC FD	2004-03	PURCHASE	2011-04		187,657	175,014			12,643	
VANGUARD WELLESLEY INC FD	2004-04	PURCHASE	2011-04		198,570	185,001			13,569	
VANGUARD WELLESLEY INC FD	2006-06	PURCHASE	2011-04		6,260	5,777			483	
VANGUARD WELLESLEY INC FD	2010-03	PURCHASE	2011-04		6,759	6,219			540	
VANGUARD WELLESLEY INC FD	2004-06	PURCHASE	2011-04		5,452	4,987			465	
VANGUARD WELLESLEY INC FD	2010-06	PURCHASE	2011-04		7,373	6,709			664	
VANGUARD WELLESLEY INC FD	2009-12	PURCHASE	2011-04		8,603	7,782			821	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD WELLESLEY INC FD	2008-06	PURCHASE	2011-04		8,330	7,520			810	
VANGUARD WELLESLEY INC FD	2009-09	PURCHASE	2011-04		7,290	6,475			815	
VANGUARD WELLESLEY INC FD	2008-09	PURCHASE	2011-04		8,217	7,251			966	
VANGUARD WELLESLEY INC FD	2009-06	PURCHASE	2011-04		8,625	7,006			1,619	
VANGUARD WELLESLEY INC FD	2008-12	PURCHASE	2011-04		10,020	8,072			1,948	
VANGUARD WELLESLEY INC FD	2008-12	PURCHASE	2011-04		12,184	9,815			2,369	
VANGUARD WELLESLEY INC FD	2009-03	PURCHASE	2011-04		9,638	7,354			2,284	
VERIZON COMM	2008-08	PURCHASE	2011-05		8,633	7,940			693	
ALLY BK MIDVALE	2010-07	PURCHASE	2011-07		100,000	100,017			-17	
NOKIA CORP	2010-09	PURCHASE	2011-07		1,843	3,366			-1,523	
AMERICAN WATER WORKS	2008-08	PURCHASE	2011-07		3,176	2,394			782	
SOUTHERN UNION	2008-08	PURCHASE	2011-07		3,891	2,298			1,593	
KINDER MORGAN ENERGY	2008-08	PURCHASE	2011-07		2,565	2,002			563	
SOUTHERN UNION	2008-08	PURCHASE	2011-07		442	255			187	
SOUTHERN UNION	2008-08	PURCHASE	2011-07		9,419	5,439			3,980	
SOUTHERN UNION	2008-08	PURCHASE	2011-07		3,685	2,222			1,463	
CISCO SYSTEMS	2010-11	PURCHASE	2011-08		6,744	10,664			-3,920	
PEPCO HOLDINGS	2008-08	PURCHASE	2011-08		3,686	5,318			-1,632	
HEALTHCARE REALTY	2004-09	PURCHASE	2011-09		5,126	11,373			-6,247	
HEALTHCARE REALTY	2004-09	PURCHASE	2011-09		5,981	13,268			-7,287	
HEALTHCARE REALTY	2004-09	PURCHASE	2011-09		1,709	3,791			-2,082	
HEALTHCARE REALTY	2004-09	PURCHASE	2011-09		5,126	11,373			-6,247	
HEALTHCARE REALTY	2005-02	PURCHASE	2011-09		18,796	39,819			-21,023	
AMERICAN SUPERCONDUCTOR	2009-12	PURCHASE	2011-09		990	5,974			-4,984	
AMERICAN SUPERCONDUCTOR	2010-12	PURCHASE	2011-09		538	2,929			-2,391	
AMERICAN SUPERCONDUCTOR	2010-09	PURCHASE	2011-09		1,132	5,918			-4,786	
EL PASO CORP	2008-08	PURCHASE	2011-10		5,808	3,890			1,918	
STERLING SAVINGS BANK	2011-04	PURCHASE	2011-11		250,000	250,017			-17	
VIMPELCOM LTD	2011-07	PURCHASE	2011-11		9,133	9,682			-549	
BCE INC	2008-09	PURCHASE	2011-12		2,916	2,720			196	

**TY 2011 Investments Corporate
Stock Schedule****Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOUTHWEST SECURITIES 7096	1,304,113	1,304,113
SOUTHWEST SECURITIES 9921	377,985	377,985

TY 2011 Investments - Other Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SOUTHWEST SECURITIES MUTUAL FUNDS	FMV	4,487,110	4,487,110
SOUTHWEST SECURITIES CD'S	FMV	1,449,864	1,449,864

TY 2011 Other Decreases Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Description	Amount
UNREALIZED LOSSES ON SECURITIES	461,278
ESTIMATED TAX PAYMENTS	3,600
NONDEDUCTIBLE EXPENSE	6
PRIOR YEAR TAXES PAID	2,131

TY 2011 Other Expenses Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MN COUNCIL ON FOUNDATIONS				
FOUNDATION MEETINGS	180			
OFFICE EXPENSE	31			
MILEAGE REIMBURSEMENT				
MISCELLANEOUS	26			

TY 2011 Other Income Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCT LOSS/K-1'S	-896		-896
KINDER MORGAN LOSS/K-1'S	-1,300		-1,300
KINDER MORGAN SEC 1231/K-1'S	18		18
ENTERPRISE PRODUCT SEC 1231	14		14

TY 2011 Other Increases Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Description	Amount
DISTRIBUTIONS FROM K-1'S	1,630
NON-TAXABLE DISTRIBUTIONS FROM SECURITIES	8,976

TY 2011 Other Professional Fees Schedule**Name:** KINNEY FAMILY FOUNDATION**EIN:** 65-1205543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	24,764	24,764		
PC2 ADVISOR FEES	3,864	3,864		

TY 2011 Taxes Schedule

Name: KINNEY FAMILY FOUNDATION

EIN: 65-1205543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,233	4,233		
MN FILING FEE	25	25		