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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation ARMANDO ALEJANDRE FEBRUARY 24 1996 MEMORIAL FOUNDATION INCORPORATED		A Employer identification number 65-1073523
Number and street (or P O box number if mail is not delivered to street address) P O Box 1501, NJ2-130-03-31	Room/suite	B Telephone number (see instructions) 609-274-6834
City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,839,487		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	66,035	66,035		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	19,869			
	b Gross sales price for all assets on line 6a	4,079,411			
	7 Capital gain net income (from Part IV, line 2)		19,869		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	11,958	11,958	0		
12 Total. Add lines 1 through 11	97,862	97,862	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,500	0	0	2,500
	c Other professional fees (attach schedule)	30,673	18,404	0	12,269
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,711	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,785	1,785	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	41,669	20,189	0	14,769
	25 Contributions, gifts, grants paid	124,770			124,770
26 Total expenses and disbursements. Add lines 24 and 25	166,439	20,189	0	139,539	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-68,577				
b Net investment income (if negative, enter -0-)		77,673			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		749	1,141	1,141	
	2 Savings and temporary cash investments		314,453	77,664	77,664	
	3 Accounts receivable ☐	0				
	Less allowance for doubtful accounts ☐	0	0	0	0	
	4 Pledges receivable ☐	0				
	Less allowance for doubtful accounts ☐	0	0	0	0	
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0	
	7 Other notes and loans receivable (attach schedule) ☐	0				
	Less allowance for doubtful accounts ☐	0	0	0	0	
	8 Inventories for sale or use		0	0		
	9 Prepaid expenses and deferred charges			0		
	10 a Investments—U S and state government obligations (attach schedule)		0	0	0	
	b Investments—corporate stock (attach schedule)		54,477	1,551,427	1,674,376	
	c Investments—corporate bonds (attach schedule)		0	0	0	
	11 Investments—land, buildings, and equipment basis ☐	0				
Liabilities	Less accumulated depreciation (attach schedule) ☐	0	0	0	0	
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)		2,389,060	1,060,649	1,086,306	
	14 Land, buildings, and equipment basis ☐	0				
	Less accumulated depreciation (attach schedule) ☐	0	0	0	0	
	15 Other assets (describe ☐)		0	0	0	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,758,739	2,690,881	2,839,487	
	17 Accounts payable and accrued expenses		0	0		
	18 Grants payable					
	19 Deferred revenue		0	0		
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons		0	0		
	21 Mortgages and other notes payable (attach schedule)		0	0		
	22 Other liabilities (describe ☐)		0	0		
	23 Total liabilities (add lines 17 through 22)		0	0		
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27 Capital stock, trust principal, or current funds		2,758,739	2,690,881		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)		2,758,739	2,690,881		
	31 Total liabilities and net assets/fund balances (see instructions)		2,758,739	2,690,881		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,758,739
2 Enter amount from Part I, line 27a	2	-68,577
3 Other increases not included in line 2 (itemize) ☐ See Attached Statement	3	2,271
4 Add lines 1, 2, and 3	4	2,692,433
5 Decreases not included in line 2 (itemize) ☐	5	1,552
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,690,881

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached-Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	19,869
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	128,555	2,796,544	0.045969
2009	132,940	2,467,992	0.053866
2008	132,994	2,556,574	0.052020
2007	129,932	2,703,798	0.048055
2006	132,432	2,634,499	0.050268
2 Total of line 1, column (d)			2 0.250178
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050036
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,818,196
5 Multiply line 4 by line 3			5 141,011
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 777
7 Add lines 5 and 6			7 141,788
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 139,539

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter, if necessary—see instructions)		1	1,553
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,553
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,553
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,506	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,506	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,953	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 1,553 Refunded ☐ 400	11	400	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANA ALEJANDRE CIERESZKO 7500 SW 61ST STREET MIAMI FL 33143	DIRECTOR 1 00	0	0	0
MARLENE ALEJANDRE 7500 SW 61ST STREET MIAMI FL 33155	DIRECTOR 1 00	0	0	0
MARGARITA ALEJANDRE KHULY 7481 SW 50TH TERRACE MIAMI FL 33143	DIRECTOR 1 00	0	0	0
MARLENE V ALEJANDRE 7500 SW 61ST STREET MIAMI FL 33143	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,571,214
b	Average of monthly cash balances	1b	289,899
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,861,113
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,861,113
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	42,917
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,818,196
6	Minimum investment return. Enter 5% of line 5	6	140,910

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	140,910
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,553
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,553
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	139,357
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	139,357
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	139,357

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	139,539
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,539
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,539

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				139,357
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			123,270	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 139,539				
a Applied to 2010, but not more than line 2a			123,270	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				16,269
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				123,088
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	124,770
b Approved for future payment NONE				
Total			3b	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		
Short Term CG Distributions										1,942	0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			
									Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses
Securities									4,079,411	0	4,059,542	19,869
Other sales									0	0	0	0
1	X	AT&T INC	00206R102			10/11/2011		12/8/2011	2,721	2,735		-14
2	X	BUCKEYE PARTNERS L P	118230101			5/7/2009		1/12/2011	6,036	3,768		2,268
3	X	AT&T INC	00206R102			10/11/2011		12/14/2011	1,456	1,455		1
4	X	ABBOTT LABS	002824100			10/11/2011		12/8/2011	2,447	2,367		80
5	X	ABBOTT LABS	002824100			10/11/2011		12/14/2011	1,465	1,420		45
6	X	ALTRIA GROUP INC	02209S103			10/11/2011		12/8/2011	5,092	4,910		182
7	X	ALTRIA GROUP INC	02209S103			10/11/2011		12/14/2011	1,475	1,415		60
8	X	AMN ELEC POWER CO	025537101			10/11/2011		12/8/2011	4,754	4,603		151
9	X	AMN ELEC POWER CO	025537101			10/11/2011		12/14/2011	1,459	1,419		40
10	X	BCE INC	05534B760			10/11/2011		12/8/2011	5,208	4,994		214
11	X	BCE INC	05534B760			10/11/2011		12/14/2011	1,417	1,372		45
12	X	BUCKEYE PARTNERS L P	118230101			5/7/2009		1/12/2011	2,170	1,320		850
13	X	BUCKEYE PARTNERS L P	118230101			5/7/2009		5/17/2011	6,756	4,650		2,106
14	X	CHEVRON CORP	166764100			10/11/2011		12/8/2011	5,366	5,104		262
15	X	CHEVRON CORP	166764100			10/11/2011		12/14/2011	1,451	1,374		77
16	X	COCA COLA COM	191216100			10/11/2011		12/8/2011	2,950	2,945		5
17	X	COCA COLA COM	191216100			10/11/2011		12/14/2011	1,467	1,472		-5
18	X	BUCKEYE PARTNERS L P	118230101			10/8/2010		5/17/2011	5,670	5,971		-301
19	X	DIGITAL RLTY TR INC	253868103			12/8/2011		12/14/2011	1,513	1,559		-46
20	X	EMERSON ELEC CO	291011104			10/11/2011		12/8/2011	7,411	6,598		813
21	X	EMERSON ELEC CO	291011104			10/11/2011		12/14/2011	1,386	1,274		112
22	X	ENTERPRISE PROTS PRTN LP	293792107			5/7/2009		1/12/2011	6,575	3,440		3,135
23	X	ENTERPRISE PROTS PRTN LP	293792107			5/7/2009		1/12/2011	2,220	1,169		1,051
24	X	ENTERPRISE PROTS PRTN LP	293792107			5/7/2009		5/17/2011	6,981	3,943		3,038
25	X	ENTERPRISE PROTS PRTN LP	293792107			10/8/2010		5/17/2011	5,811	5,858		-47
26	X	FIRST TR SR FL II	33733U108			1/12/2011		8/9/2011	43,004	48,994		-5,990
27	X	FIRST TR SR FL II	33733U108			1/13/2011		8/9/2011	66,327	75,947		-9,620
28	X	FIRST TR SR FL II	33733U108			1/14/2011		8/9/2011	13,977	16,174		-2,197
29	X	MERK HARD CURRENCY FUN	34984T402			8/10/2011		10/11/2011	65,291	67,777		-2,486
30	X	MERK HARD CURRENCY FUN	34984T402			8/10/2011		12/14/2011	12	13		-1
31	X	MERK HARD CURRENCY FUN	34984T402			8/10/2011		12/14/2011	3	3		0
32	X	MERK HARD CURRENCY FUN	34984T402			8/10/2011		12/14/2011	1,850	2,024		-174
33	X	MERK HARD CURRENCY FUN	34984T402			12/8/2011		12/14/2011	3	3		0
34	X	FRANKLIN/TEMP HARD CURR	354728701			2/26/2010		10/11/2011	140,378	137,933		2,445
35	X	FRANKLIN/TEMP HARD CURR	354728701			7/9/2010		10/11/2011	10	9		1
36	X	FRANKLIN/TEMP HARD CURR	354728701			7/9/2010		10/11/2011	2,186	2,108		78
37	X	FRANKLIN/TEMP HARD CURR	354728701			7/9/2010		12/8/2011	4,524	4,375		149
38	X	FRANKLIN/TEMP HARD CURR	354728701			10/8/2010		12/8/2011	34,697	36,836		-2,139
39	X	FRANKLIN/TEMP HARD CURR	354728701			10/8/2010		12/8/2011	10	10		0
40	X	FRANKLIN/TEMP HARD CURR	354728701			10/8/2010		12/8/2011	5	5		0
41	X	FRANKLIN/TEMP HARD CURR	354728701			1/12/2011		12/8/2011	3	3		0
42	X	GLAXOSMITHKLINE PLC ADR	37733W105			10/11/2011		12/8/2011	5,164	4,950		214
43	X	GLAXOSMITHKLINE PLC ADR	37733W105			10/11/2011		12/14/2011	1,426	1,389		37
44	X	THE OAKMARK INTL FUND	413838202			2/26/2010		7/20/2011	44,061	36,620		7,441
45	X	THE OAKMARK INTL FUND	413838202			10/8/2010		7/20/2011	17,209	16,338		871
46	X	THE OAKMARK INTL FUND	413838202			1/12/2011		7/20/2011	78,851	79,494		-643
47	X	THE OAKMARK INTL FUND	413838202			1/12/2011		7/20/2011	4	4		0
48	X	THE OAKMARK INTL FUND	413838202			1/12/2011		7/20/2011	20	19		1
49	X	IQ GLOBAL RESOURCES ETF	45409B883			7/23/2010		10/11/2011	149,880	142,310		7,570
50	X	IQ GLOBAL RESOURCES ETF	45409B883			10/8/2010		10/11/2011	57,917	60,417		-2,500
51	X	INTEL CORP	458140100			10/11/2011		12/8/2011	6,042	5,513		529

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
Long Term CG Distributions										1,942			
Short Term CG Distributions										0			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses	Net Gain or Loss
103	X	PERMANENT PORTFOLIO FUND	714199106			7/20/2011		12/8/2011	19	20			-1
104	X	PHILIP MORRIS INTL INC	718172109			10/11/2011		12/8/2011	10,698	9,389			1,309
105	X	PHILIP MORRIS INTL INC	718172109			10/11/2011		12/14/2011	1,435	1,248			187
106	X	PLAINS ALL AMERN PIPL LP	726503105			5/7/2009		1/12/2011	4,884	3,506			1,378
107	X	PLAINS ALL AMERN PIPL LP	726503105			5/7/2009		1/12/2011	2,249	1,585			664
108	X	PLAINS ALL AMERN PIPL LP	726503105			5/7/2009		5/17/2011	7,153	5,704			1,449
109	X	PLAINS ALL AMERN PIPL LP	726503105			10/8/2010		5/17/2011	5,525	6,034			-509
110	X	POWERSHRS DB G 10 CURR	73935Y102			6/8/2009		1/12/2011	3,415	3,244			171
111	X	POWERSHRS DB G 10 CURR	73935Y102			6/8/2009		1/12/2011	63,531	62,847			684
112	X	POWERSHRS DB G 10 CURR	73935Y102			10/27/2009		8/9/2011	16,615	17,325			-710
113	X	POWERSHRS DB G 10 CURR	73935Y102			2/26/2010		8/9/2011	42,604	47,362			-4,758
114	X	POWERSHRS DB G 10 CURR	73935Y102			2/26/2010		8/9/2011	65,468	72,174			-6,706
115	X	POWERSHRS DB G 10 CURR	73935Y102			2/26/2010		10/11/2011	73,195	75,180			-1,985
116	X	POWERSHRS DB G 10 CURR	73935Y102			7/9/2010		10/11/2011	3,758	3,898			-140
117	X	POWERSHRS DB G 10 CURR	73935Y102			10/8/2010		12/14/2011	1,922	1,924			-2
118	X	PRUDENTIAL FINANCIAL INC	744320102			10/11/2011		12/8/2011	2,460	2,431			29
119	X	PRUDENTIAL FINANCIAL INC	744320102			10/11/2011		12/14/2011	1,379	1,439			-60
120	X	KINDER MORGAN ENERGY	494550106			10/8/2010		5/17/2011	6,165	5,951			214
121	X	KRAFT FOODS INC VA CL A	50075N104			10/11/2011		12/8/2011	6,015	5,693			322
122	X	PRUDENTIAL SHORT TERM	74441R508			4/20/2010		1/12/2011	1,348	1,348			0
123	X	PRUDENTIAL SHORT TERM	74441R508			5/20/2010		1/12/2011	1,348	1,344			4
124	X	PRUDENTIAL SHORT TERM	74441R508			10/8/2010		10/11/2011	8	8			0
125	X	PRUDENTIAL SHORT TERM	74441R508			10/8/2010		10/11/2011	137,352	142,578			-5,226
126	X	RPM INTERNATIONAL INC	749685103			10/11/2011		12/8/2011	7,533	6,707			826
127	X	RPM INTERNATIONAL INC	749685103			10/11/2011		12/14/2011	1,434	1,300			134
128	X	RAYTHEON CO DELAWARE N	755111507			10/11/2011		12/8/2011	7,454	6,889			565
129	X	RAYTHEON CO DELAWARE N	755111507			10/11/2011		12/14/2011	1,612	1,344			268
130	X	ROYAL DUTCH SHELL PLC	780259107			12/8/2011		12/14/2011	1,456	1,458			-2
131	X	SPDR BARCLAYS CAPTL CON	78464A359			1/12/2011		5/17/2011	140,864	140,530			334
132	X	SOUTHERN COMPANY	842587107			10/11/2011		12/8/2011	2,651	2,566			85
133	X	SOUTHERN COMPANY	842587107			10/11/2011		12/14/2011	1,464	1,411			53
134	X	SPECTRA ENERGY CORP	847560109			10/11/2011		12/8/2011	9,553	8,528			1,025
135	X	SPECTRA ENERGY CORP	847560109			10/11/2011		12/14/2011	1,462	1,304			158
136	X	TIME WARNER INC SHS	887317303			10/11/2011		12/8/2011	4,037	3,796			241
137	X	TIME WARNER INC SHS	887317303			10/11/2011		12/14/2011	1,425	1,363			62
138	X	TORONTO DOMINION BANK	891160509			12/8/2011		12/14/2011	1,402	1,439			-37
139	X	UNITED PARCEL SVC CL B	911312106			10/11/2011		12/8/2011	7,452	6,911			541
140	X	UNITED PARCEL SVC CL B	911312106			10/11/2011		12/14/2011	1,425	1,355			70
141	X	VENTAS INC	92276F100			12/8/2011		12/14/2011	1,436	1,473			-37
142	X	VERIZON COMMUNICATNS C	92343V104			10/11/2011		12/14/2011	1,461	1,446			15
143	X	XCEL ENERGY INC	98389B100			10/11/2011		12/8/2011	3,283	3,139			144
144	X	XCEL ENERGY INC	98389B100			10/11/2011		12/14/2011	1,454	1,384			70
145	X	SECTION 1231 GAIN							99	0			99
146	X	PARTNERSHIP LONTERM GA							1,955	0			1,955
147	X	PARTNERSHIP SHORT TERM							1,275	0			1,275

Line 11 (990-PF) - Other Income

		11,958	11,958	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FROM PARTNERSHIP K-1	13,041	13,041	
2	OTHER TAXABLE INCOME	-1,083	-1,083	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		30,673	18,404	0	12,269
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	30,673	18,404		12,269
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		6,711	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	3,205			
2	ESTIMATED EXCISE TAX PAID	3,506			
3	FOREIGN TAX WITHHELD				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	1,785	1,785	Adjusted Net Income	0	Disbursements for Charitable Purposes	0
1	ADR FEES							
2	STATE AG FEES							
3	INVESTMENT FEES							
4	PARTNERSHIP DEDUCTIONS		1,785	1,785				
5	OTHER MISC FEES							
6								
7								
8								
9								

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	2,130
2	COST BASIS ADJUSTMENT	2	141
3	Total	3	2,271

Line 5 - Decreases not included in Part III, Line 2

1	CY LATE POSTING MUTUAL FUNDS	1	1,552
2	Total	2	1,552

Long Term CG Distributions										Amount					
Short Term CG Distributions										1,942					
										0					
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	17,927	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	AT&T INC	00206R102		10/11/2011	12/8/2011	2,721	0	2,735	-14			0	-14		17,927
2	BUCKEYE PARTNERS LP	118230101		5/7/2009	1/12/2011	6,036	0	3,768	2,268			0	2,268		
3	AT&T INC	00206R102		10/11/2011	12/14/2011	1,456	0	1,455	1			0	1		
4	ABBOTT LABS	002824100		10/11/2011	12/8/2011	2,447	0	2,367	80			0	80		
5	ABBOTT LABS	002824100		10/11/2011	12/14/2011	1,465	0	1,420	45			0	45		
6	ALTRIA GROUP INC	02209S103		10/11/2011	12/8/2011	5,092	0	4,910	182			0	182		
7	ALTRIA GROUP INC	02209S103		10/11/2011	12/14/2011	1,475	0	1,415	60			0	60		
8	AMN ELEC POWER CO	025537101		10/11/2011	12/8/2011	4,754	0	4,603	151			0	151		
9	AMN ELEC POWER CO	025537101		10/11/2011	12/14/2011	1,459	0	1,419	40			0	40		
10	BCE INC	05534B760		10/11/2011	12/8/2011	5,208	0	4,994	214			0	214		
11	BCE INC	05534B760		10/11/2011	12/14/2011	1,417	0	1,372	45			0	45		
12	BUCKEYE PARTNERS LP	118230101		5/7/2009	1/12/2011	2,170	0	1,320	850			0	850		
13	BUCKEYE PARTNERS LP	118230101		5/7/2009	5/17/2011	6,756	0	4,650	2,106			0	2,106		
14	CHEVRON CORP	166764100		10/11/2011	12/8/2011	5,366	0	5,104	262			0	262		
15	CHEVRON CORP	166764100		10/11/2011	12/14/2011	1,451	0	1,374	77			0	77		
16	COCA COLA COM	191216100		10/11/2011	12/8/2011	2,950	0	2,945	5			0	5		
17	COCA COLA COM	191216100		10/11/2011	12/14/2011	1,467	0	1,472	-5			0	-5		
18	BUCKEYE PARTNERS LP	118230101		10/8/2010	5/17/2011	5,670	0	5,971	-301			0	-301		
19	DIGITAL RLTY TR INC	253868103		12/8/2011	12/14/2011	1,513	0	1,559	-46			0	-46		
20	EMERSON ELEC CO	291011104		10/11/2011	12/8/2011	7,411	0	6,598	813			0	813		
21	EMERSON ELEC CO	291011104		10/11/2011	12/14/2011	1,386	0	1,274	112			0	112		
22	ENTERPRISE PROTS PRTN LP	293792107		5/7/2009	1/12/2011	6,575	0	3,440	3,135			0	3,135		
23	ENTERPRISE PROTS PRTN LP	293792107		5/7/2009	1/12/2011	2,220	0	1,169	1,051			0	1,051		
24	ENTERPRISE PROTS PRTN LP	293792107		5/7/2009	5/17/2011	6,981	0	3,943	3,038			0	3,038		
25	ENTERPRISE PROTS PRTN LP	293792107		10/8/2010	5/17/2011	5,811	0	5,858	-47			0	-47		
26	FIRST TR SR FL II	33733U108		1/12/2011	8/9/2011	43,004	0	48,994	-5,990			0	-5,990		
27	FIRST TR SR FL II	33733U108		1/13/2011	8/9/2011	66,327	0	75,947	-9,620			0	-9,620		
28	FIRST TR SR FL II	33733U108		1/14/2011	8/9/2011	13,977	0	16,174	-2,197			0	-2,197		
29	MERK HARD CURRENCY FUND	34984T402		8/10/2011	10/11/2011	65,291	0	67,777	-2,486			0	-2,486		
30	MERK HARD CURRENCY FUND	34984T402		8/10/2011	12/14/2011	12	0	13	-1			0	-1		
31	MERK HARD CURRENCY FUND	34984T402		8/10/2011	12/14/2011	3	0	3	0			0	0		
32	MERK HARD CURRENCY FUND	34984T402		8/10/2011	12/14/2011	1,850	0	2,024	-174			0	-174		
33	MERK HARD CURRENCY FUND	34984T402		12/8/2011	12/14/2011	3	0	3	0			0	0		
34	FRANKLIN/TEMP HARD CURR	354728701		2/26/2010	10/11/2011	140,378	0	137,933	2,445			0	2,445		
35	FRANKLIN/TEMP HARD CURR	354728701		7/9/2010	10/11/2011	10	0	9	1			0	1		
36	FRANKLIN/TEMP HARD CURR	354728701		7/9/2010	10/11/2011	2,186	0	2,108	78			0	78		
37	FRANKLIN/TEMP HARD CURR	354728701		7/9/2010	12/8/2011	4,524	0	4,375	149			0	149		
38	FRANKLIN/TEMP HARD CURR	354728701		10/8/2010	12/8/2011	34,697	0	36,836	-2,139			0	-2,139		
39	FRANKLIN/TEMP HARD CURR	354728701		10/8/2010	12/8/2011	10	0	10	0			0	0		
40	FRANKLIN/TEMP HARD CURR	354728701		10/8/2010	12/8/2011	5	0	5	0			0	0		
41	FRANKLIN/TEMP HARD CURR	354728701		1/12/2011	12/8/2011	3	0	3	0			0	0		
42	GLAXOSMITHKLINE PLC ADR	37733W105		10/11/2011	12/8/2011	5,164	0	4,950	214			0	214		
43	GLAXOSMITHKLINE PLC ADR	37733W105		10/11/2011	12/14/2011	1,426	0	1,389	37			0	37		
44	THE OAKMARK INTL FUND	413838202		2/26/2010	7/20/2011	44,061	0	36,620	7,441			0	7,441		
45	THE OAKMARK INTL FUND	413838202		10/8/2010	7/20/2011	17,209	0	16,338	871			0	871		
46	THE OAKMARK INTL FUND	413838202		1/12/2011	7/20/2011	78,851	0	79,494	-643			0	-643		
47	THE OAKMARK INTL FUND	413838202		1/12/2011	7/20/2011	4	0	4	0			0	0		
48	THE OAKMARK INTL FUND	413838202		1/12/2011	7/20/2011	20	0	19	1			0	1		
49	IQ GLOBAL RESOURCES ETF	45409B883		7/23/2010	10/11/2011	149,880	0	142,310	7,570			0	7,570		
50	IQ GLOBAL RESOURCES ETF	45409B883		10/8/2010	10/11/2011	57,917	0	60,417	-2,500			0	-2,500		
51	INTEL CORP	458140100		10/11/2011	12/8/2011	6,042	0	5,513	529			0	529		
52	INTEL CORP	458140100		10/11/2011	12/14/2011	1,359	0	1,338	21			0	21		
53	ISHARES TRUST DOW JONES	464287168		7/9/2010	10/11/2011	90,912	0	80,340	10,572			0	10,572		
54	ISHARES TRUST DOW JONES	464287168		10/8/2010	10/11/2011	36,565	0	34,767	1,798			0	1,798		
55	ISHARES TRUST DOW JONES	464287168		1/12/2011	10/11/2011	151,903	0	152,506	-603			0	-603		
56	FRANKLIN/TEMP HARD CURR	354728701		10/8/2010	12/14/2011	1	0	1	0			0	0		
57	FRANKLIN/TEMP HARD CURR	354728701		10/8/2010	12/14/2011	2,678	0	2,903	-225			0	-225		
58	ISHARES IBOX \$	464287242		1/12/2011	12/8/2011	144,524	0	140,069	4,455			0	4,455		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													1,942	
Totals													0	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
59	ISHARES IBOXX \$	464287242		10/11/2011	12/8/2011	66,539	0	66,035	504			0	504	
60	ISHARES IBOXX \$	464287242		10/11/2011	12/14/2011	2,014	0	2,004	10			0	10	
61	ISHARES BARCLAY 7-10 YR	464287440		7/9/2010	7/13/2011	186,347	0	181,160	5,187			0	5,187	
62	ISHARES BARCLAY 7-10 YR	464287440		7/9/2010	8/15/2011	37,043	0	34,186	2,857			0	2,857	
63	ISHARES BARCLAY 7-10 YR	464287440		10/8/2010	8/15/2011	8,825	0	8,619	206			0	206	
64	ISHARES BARCLAY 7-10 YR	464287440		10/8/2010	10/11/2011	167,082	0	162,753	4,329			0	4,329	
65	ISHARES BARCLAY 7-10 YR	464287440		1/12/2011	10/11/2011	53,396	0	48,423	4,973			0	4,973	
66	ISHARES BARCLAY 7-10 YR	464287440		5/17/2011	10/11/2011	32,305	0	30,106	2,199			0	2,199	
67	ISHARES BARCLAY 7-10 YR	464287440		5/17/2011	12/8/2011	72,331	0	66,349	5,982			0	5,982	
68	ISHARES BARCLAY 7-10 YR	464287440		5/17/2011	12/14/2011	9,867	0	9,013	854			0	854	
69	ISHARES IBOXX\$ HIGH YIELD	464288513		1/31/2011	10/11/2011	103,541	0	112,295	-8,754			0	-8,754	
70	ISHARES BARCLAYS 10-20	464288653		7/22/2010	1/12/2011	146,527	0	154,563	-8,036			0	-8,036	
71	ISHARES BARCLAYS 10-20	464288653		10/8/2010	1/12/2011	77,436	0	85,705	-8,269			0	-8,269	
72	ISHARES BARCLAYS 10-20	464288653		7/13/2011	10/11/2011	94,979	0	86,126	8,853			0	8,853	
73	ISHARES BARCLAYS 10-20	464288653		12/8/2011	12/14/2011	5,936	0	5,902	34			0	34	
74	ISHARES BARCLAYS 3-7 YEA	464288661		7/22/2010	1/12/2011	147,425	0	148,906	-1,481			0	-1,481	
75	ISHARES BARCLAYS 3-7 YEA	464288661		10/8/2010	1/12/2011	82,539	0	85,743	-3,204			0	-3,204	
76	ISHARES BARCLAYS 3-7 YEA	464288661		7/13/2011	10/11/2011	87,486	0	86,071	1,425			0	1,425	
77	ISHARES BARCLAYS 3-7 YEA	464288661		12/8/2011	12/14/2011	5,850	0	5,851	-1			0	-1	
78	KIMBERLY CLARK	494368103		10/11/2011	12/8/2011	1,758	0	1,784	-26			0	-26	
79	KIMBERLY CLARK	494368103		10/11/2011	12/14/2011	1,477	0	1,498	-21			0	-21	
80	KINDER MORGAN ENERGY	494550106		5/17/2009	1/12/2011	4,783	0	3,137	1,646			0	1,646	
81	KINDER MORGAN ENERGY	494550106		5/17/2009	1/12/2011	2,499	0	1,663	836			0	836	
82	KINDER MORGAN ENERGY	494550106		5/17/2009	5/17/2011	7,724	0	5,150	2,574			0	2,574	
83	KRAFT FOODS INC VA CL A	50075N104		10/11/2011	12/14/2011	1,447	0	1,380	67			0	67	
84	MCDONALDS CORP COM	580135101		10/11/2011	12/8/2011	5,764	0	5,284	480			0	480	
85	MCDONALDS CORP COM	580135101		10/11/2011	12/14/2011	1,474	0	1,343	131			0	131	
86	MERCK AND CO INC SHS	58933Y105		10/11/2011	12/8/2011	6,109	0	5,557	552			0	552	
87	PRUDENTIAL SHORT TERM	74441R508		2/26/2010	1/12/2011	367,834	0	367,834	0			0	0	
88	MERCK AND CO INC SHS	58933Y105		10/11/2011	12/14/2011	1,447	0	1,325	122			0	122	
89	MICROSOFT CORP	594918104		10/11/2011	12/14/2011	205	0	217	-12			0	-12	
90	PRUDENTIAL SHORT TERM	74441R508		3/22/2010	1/12/2011	11	0	12	-1			0	-1	
91	MICROSOFT CORP	594918104		10/11/2011	12/14/2011	1,258	0	1,327	-69			0	-69	
92	PRUDENTIAL SHORT TERM	74441R508		3/19/2010	1/12/2011	910	0	908	2			0	2	
93	NEXTERA ENERGY INC SHS	65339F101		10/11/2011	12/8/2011	3,195	0	3,061	134			0	134	
94	PRUDENTIAL SHORT TERM	74441R508		7/9/2010	1/12/2011	50,676	0	50,588	88			0	88	
95	PRUDENTIAL SHORT TERM	74441R508		7/9/2010	1/12/2011	12	0	11	1			0	1	
96	NEXTERA ENERGY INC SHS	65339F101		10/11/2011	12/14/2011	1,494	0	1,421	73			0	73	
97	PAYCHEX INC	704326107		10/11/2011	12/8/2011	4,145	0	3,908	237			0	237	
98	PRUDENTIAL SHORT TERM	74441R508		10/8/2010	1/12/2011	39,364	0	40,081	-717			0	-717	
99	PAYCHEX INC	704326107		10/11/2011	12/14/2011	1,447	0	1,368	79			0	79	
100	PERMANENT PORTFOLIO FUND	714199106		7/17/2011	10/11/2011	131,629	0	137,877	-6,248			0	-6,248	
101	PERMANENT PORTFOLIO FUND	714199106		7/17/2011	12/8/2011	33,072	0	34,531	-1,459			0	-1,459	
102	PERMANENT PORTFOLIO FUND	714199106		7/20/2011	12/8/2011	107,471	0	113,565	-6,094			0	-6,094	
103	PERMANENT PORTFOLIO FUND	714199106		7/20/2011	12/8/2011	19	0	20	-1			0	-1	
104	PHILIP MORRIS INTL INC	718172109		10/11/2011	12/8/2011	10,698	0	9,389	1,309			0	1,309	
105	PHILIP MORRIS INTL INC	718172109		10/11/2011	12/14/2011	1,435	0	1,248	187			0	187	
106	PLAINS ALL AMERN PIPL LP	726503105		5/17/2009	1/12/2011	4,884	0	3,506	1,378			0	1,378	
107	PLAINS ALL AMERN PIPL LP	726503105		5/17/2009	1/12/2011	2,249	0	1,585	664			0	664	
108	PLAINS ALL AMERN PIPL LP	726503105		5/17/2009	5/17/2011	7,153	0	5,704	1,449			0	1,449	
109	PLAINS ALL AMERN PIPL LP	726503105		10/8/2010	5/17/2011	5,525	0	6,034	-509			0	-509	
110	POWERSHRS DB G 10 CURR	73935Y102		6/8/2009	1/12/2011	3,415	0	3,244	171			0	171	
111	POWERSHRS DB G 10 CURR	73935Y102		6/8/2009	1/12/2011	63,531	0	62,847	684			0	684	
112	POWERSHRS DB G 10 CURR	73935Y102		6/8/2009	8/9/2011	16,615	0	17,325	-710			0	-710	
113	POWERSHRS DB G 10 CURR	73935Y102		10/27/2009	8/9/2011	42,604	0	47,362	-4,758			0	-4,758	
114	POWERSHRS DB G 10 CURR	73935Y102		2/26/2010	8/9/2011	65,468	0	72,174	-6,706			0	-6,706	
115	POWERSHRS DB G 10 CURR	73935Y102		2/26/2010	10/11/2011	73,195	0	75,180	-1,985			0	-1,985	
116	POWERSHRS DB G 10 CURR	73935Y102		7/9/2010	10/11/2011	3,758	0	3,898	-140			0	-140	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Amount					1,942								17,927
	Short Term CG Distributions						0								
117	POWERSHRS DB G 10 CURR	73935Y102		10/8/2010	12/14/2011		1,922	0	1,924	-2			0		-2
118	PRUDENTIAL FINANCIAL INC	744320102		10/11/2011	12/8/2011		2,460	0	2,431	29			0		29
119	PRUDENTIAL FINANCIAL INC	744320102		10/11/2011	12/14/2011		1,379	0	1,439	-60			0		-60
120	KINDER MORGAN ENERGY	494550106		10/8/2010	5/17/2011		6,165	0	5,951	214			0		214
121	KRAFT FOODS INC VA CL A	50075N104		10/11/2011	12/8/2011		6,015	0	5,693	322			0		322
122	PRUDENTIAL SHORT TERM	74441R508		4/20/2010	1/12/2011		1,348	0	1,348	0			0		0
123	PRUDENTIAL SHORT TERM	74441R508		5/20/2010	1/12/2011		1,348	0	1,344	4			0		4
124	PRUDENTIAL SHORT TERM	74441R508		10/8/2010	10/11/2011		8	0	8	0			0		0
125	PRUDENTIAL SHORT TERM	74441R508		10/8/2010	10/11/2011		137,352	0	142,578	-5,226			0		-5,226
126	RPM INTERNATIONAL INC	749685103		10/11/2011	12/8/2011		7,593	0	6,707	826			0		826
127	RPM INTERNATIONAL INC	749685103		10/11/2011	12/14/2011		1,434	0	1,300	134			0		134
128	RAYTHEON CO DELAWARE NEW	755111507		10/11/2011	12/8/2011		7,454	0	6,889	565			0		565
129	RAYTHEON CO DELAWARE NEW	755111507		10/11/2011	12/14/2011		1,612	0	1,344	268			0		268
130	ROYAL DUTCH SHELL PLC	780259107		12/8/2011	12/14/2011		1,456	0	1,458	-2			0		-2
131	SPDR BARCLAYS CAPTL CONV	78464A359		1/12/2011	5/17/2011		140,864	0	140,530	334			0		334
132	SOUTHERN COMPANY	842587107		10/11/2011	12/8/2011		2,651	0	2,566	85			0		85
133	SOUTHERN COMPANY	842587107		10/11/2011	12/14/2011		1,464	0	1,411	53			0		53
134	SPECTRA ENERGY CORP	847560109		10/11/2011	12/8/2011		9,553	0	8,528	1,025			0		1,025
135	SPECTRA ENERGY CORP	847560109		10/11/2011	12/14/2011		1,462	0	1,304	158			0		158
136	TIME WARNER INC SHS	887317303		10/11/2011	12/8/2011		4,037	0	3,796	241			0		241
137	TIME WARNER INC SHS	887317303		10/11/2011	12/14/2011		1,425	0	1,363	62			0		62
138	TORONTO DOMINION BANK	891160509		12/8/2011	12/14/2011		1,402	0	1,439	-37			0		-37
139	UNITED PARCEL SVC CL B	911312106		10/11/2011	12/8/2011		7,452	0	6,911	541			0		541
140	UNITED PARCEL SVC CL B	911312106		10/11/2011	12/14/2011		1,425	0	1,355	70			0		70
141	VENTAS INC	92276F100		12/8/2011	12/14/2011		1,436	0	1,473	-37			0		-37
142	VERIZON COMMUNICATIONS COM	92343V104		12/8/2011	12/14/2011		1,461	0	1,446	15			0		15
143	XCEL ENERGY INC	98389B100		10/11/2011	12/8/2011		3,283	0	3,139	144			0		144
144	XCEL ENERGY INC	98389B100		10/11/2011	12/14/2011		1,454	0	1,384	70			0		70
145	SECTION 1231 GAIN						99	0	0	99			0		99
146	PARTNERSHIP LONTERM GAINS						1,955	0	0	1,955			0		1,955
147	PARTNERSHIP SHORT TERM GAIN						1,275	0	0	1,275			0		1,275

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	ANA ALEJANDRE CIERESZK		7500 SW 61ST STREET	MIAMI	FL	33143		DIRECTOR	1.00	
2	MARLENE ALEJANDRE		7500 SW 61ST STREET	MIAMI	FL	33155		DIRECTOR	1.00	
3	MARGARITA ALEJANDRE KH		7481 SW 50TH TERRACE	MIAMI	FL	33143		DIRECTOR	1.00	
4	MARLENE V ALEJANDRE		7500 SW 61ST STREET	MIAMI	FL	33143		DIRECTOR	1.00	
5										
6										
7										
8										
9										
10										

0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	3,506
7 Total	7	3,506



Primary Account:

PRICewaterhouse COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

YOUR MERRILL LYNCH REPORT

December 01, 2011 - December 30, 2011

PORTFOLIO SUMMARY

	December 30	November 30	Month Change
Net Portfolio Value	\$2,839,487.02	\$2,895,458.36	(\$55,971.34)
Your assets	\$2,878,345.59	\$2,895,458.36	(\$17,112.77)
Your liabilities	(\$38,858.57)		
Your Net Cash Flow (Inflows/Outflows)	(\$128,396.80)	(\$2,699.90)	
Securities You Transferred In/Out	(\$9.19)		
Subtotal Net Contributions	(\$128,405.99)	(\$2,699.90)	
Your Dividends/Interest Income	\$17,689.91	\$3,593.35	
Your Market Change	\$54,744.74	\$3,203.49	
Subtotal Investment Earnings	\$72,434.65	\$6,796.84	

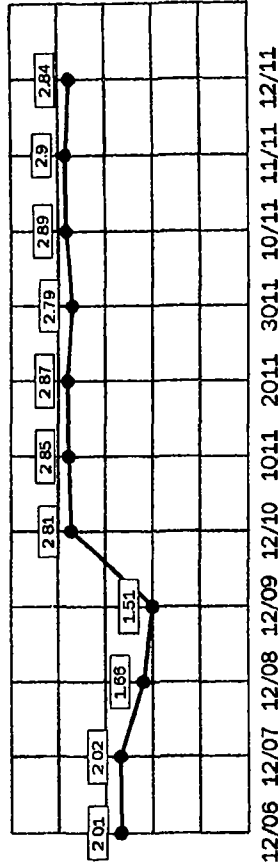
Investment Advice and Guidance:

Call Your Financial Advisor

Your Financial Advisor:

EGER GROUP
1221 MCKINNEY SUITE 3900
HOUSTON TX 77010
1-800-456-9712

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2006-2011



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Watch lively interviews with scientists, policy makers and research analysts discussing new developments in energy, tech and healthcare. Then speak with your Financial Advisor about possible investment opportunities in these sectors.

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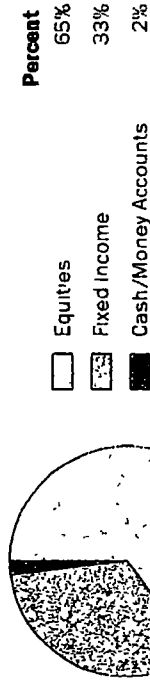
Primary Account

YOUR PORTFOLIO REVIEW

December 01, 2011 - December 30, 2011

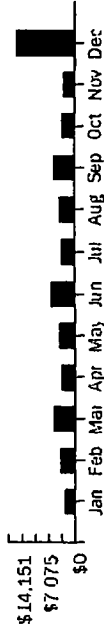
ASSET ALLOCATION *

Estimated Accrued Interest not included
May not reflect all holdings



TOTAL 100%
* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest		
Taxable Interest		3,794.07
Tax-Exempt Dividends		66,130.31
Taxable Dividends	17,689.91	\$69,924.38
Total	\$17,689.91	
Your Estimated Annual Income		\$91,405.77

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	% of Portfolio
1 SHARES BARCLAY 7-10 YR	357,037.74	12.40%
1 SHARES BARCLAYS 10-20	215,080.74	7.47%
1 SHARES BARCLAYS 3-7 YEA	212,227.56	7.37%
BIF MONEY FUND	117,663.00	4.09%
FRANKLIN/TEMP HARD CURR	92,721.51	3.22%

FINANCIAL MARKET INDICATORS

	This Report	Last Report	Previous Year End
S&P 500	1257.60	1246.96	1257.64
Three-Month Treasury Bills	.01%	%	.12%
Long-Term Treasury Bonds	2.89%	3.05%	4.35%
One-Month LIBOR	.30%	.27%	.26%
NASDAQ	2605.15	2620.34	2652.87





Account Number:

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
ALEJANDRE MEMORIAL FOUNDATION
U/A/D 02/24/1996

Net Portfolio Value: **\$2,839,487.02**

Your Financial Advisor:
EGER GROUP
1221 MCKINNEY SUITE 3900
HOUSTON TX 77010
1-800-456-9712

Trust Officer:
DIANNE S WALTER
713-422-8320

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2011 - December 30, 2011

ASSETS

	December 30	November 30
Cash/Money Accounts	117,663.00	232,630.61
Fixed Income		
Equities	1,674,376.35	1,523,295.11
Mutual Funds	1,086,306.24	1,139,532.64
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	2,878,345.59	2,895,458.36
TOTAL ASSETS	\$2,878,345.59	\$2,895,458.36

LIABILITIES

Debit Balance	(38,858.57)	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$2,839,487.02	\$2,895,458.36

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$232,630.61	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	153,921.12
Subtotal	-	153,921.12
DEBITS		
Electronic Transfers	-	-
Other Debits	(125,645.00)	(287,798.14)
ML Trust Fees	(2,751.80)	(32,958.57)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$128,396.80)	(\$320,756.71)
Net Cash Flow	(\$128,396.80)	(\$166,835.59)
Dividends/Interest Income	17,889.91	89,924.38
Security Purchases/Debits	(710,511.45)	(4,213,455.07)
Security Sales/Credits	687,392.16	4,073,968.62
Closing Cash/Money Accounts	\$78,804.43	
Securities You Transferred In/Out	(9.19)	20.46

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Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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ALEJANDRE MEMORIAL FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS												
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Estimated Current Yield%						
BIF MONEY FUND	92,786.00	92,786.00	1.0000	92,786.00	9	.01						
EQUITIES												
Description	Quantity	Unit Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Yield%						
ABBOTT LABS	960	52.5324	50,431.11	53,980.80	3,549.69	1,844 3.41						
ALTRIA GROUP INC	1,815	27.6793	50,237.93	53,814.75	3,576.82	2,977 5.53						
AMN ELEC POWER CO	1,319	38.2958	50,512.29	54,487.89	3,975.60	2,480 4.55						
AT&T INC	1,805	29.0350	52,408.18	54,583.20	2,175.02	3,177 5.82						
BCE INC	1,315	38.0620	50,051.53	54,796.05	4,744.52	2,828 5.15						
CHEVRON CORP	507	98.0858	49,729.55	53,944.80	4,215.25	1,643 3.04						
COCA COLA COM	778	66.8653	52,021.28	54,436.66	2,415.38	1,463 2.68						
DIGITAL RLTY TR INC	870	64.9100	56,471.70	58,002.90	1,531.20	2,387 4.07						
EMERSON ELEC CO	1,022	45.4450	46,444.79	47,614.98	1,170.19	1,636 3.43						
GLAXOSMITHKLINE PLC ADR	1,154	43.3614	50,039.06	52,857.02	2,617.96	2,545 4.83						
INTEL CORP	2,067	23.0081	47,557.94	50,124.75	2,566.81	1,737 3.46						
KIMBERLY CLARK	743	71.2900	52,968.47	54,655.08	1,686.61	2,081 3.80						
KRAFT FOODS INC VA CL A	1,433	34.4454	49,360.26	53,536.88	4,176.62	1,663 3.10						
MCDONALDS CORP COM	535	89.4951	47,879.88	53,676.55	5,796.67	1,499 2.79						
MERCK AND CO INC SHS	1,471	32.2457	47,433.43	55,456.70	8,023.27	2,472 4.45						
MICROSOFT CORP	2,030	27.0276	54,866.03	52,698.80	(2,167.23)	1,625 3.08						
	8	27.0875	216.70	207.68	(9.02)	7 3.08						
Subtotal	2,038		55,082.73	52,906.48	(2,176.25)	1,632 3.08						
NEXTERA ENERGY INC SHS	915	54.6026	49,961.47	55,705.20	5,743.73	2,014 3.61						
PAYCHEX INC	1,765	27.8558	49,165.66	53,144.15	3,978.49	2,260 4.25						
PHILIP MORRIS INTL INC	699	65.6000	45,854.40	54,857.52	9,003.12	2,153 3.92						
PRUDENTIAL FINANCIAL INC	1,041	49.5600	51,591.96	52,174.92	582.96	1,510 2.89						





ALEJANDRE MEMORIAL FOUNDATION

Account Number..

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Current Yield%
	RAYTHEON CO DELAWARE NEW	RTN	10/11/11	1,149	41.9453	48,195.26	48.3800	55,588.62	7,393.36	1,977	3.55
	ROYAL DUTCH SHELL PLC SPONS ADR B	RDSB	12/08/11	705	72.8400	51,352.20	76.0100	53,587.05	2,234.85	2,369	4.42
	RPM INTERNATIONAL INC	RPM	10/11/11	2,220	20.9008	46,399.99	24.5500	54,501.00	8,101.01	1,910	3.50
	SOUTHERN COMPANY	SO	10/11/11	1,183	42.6998	50,513.98	46.2900	54,761.07	4,247.09	2,236	4.08
	SPECTRA ENERGY CORP	SE	10/11/11	1,788	26.0195	46,522.87	30.7500	54,981.00	8,458.13	2,003	3.64
	TIME WARNER INC SHS	TWX	10/11/11	1,514	32.3882	49,035.74	36.1400	54,715.96	5,680.22	1,424	2.60
	TORONTO DOMINION BANK	TD	12/08/11	715	71.8742	51,390.12	74.8100	53,489.15	2,099.03	1,910	3.56
	UNITED PARCEL SVC CL B	UPS	10/11/11	715	67.6959	48,402.57	73.1900	52,330.85	3,928.28	1,488	2.84
	VENTAS INC REIT	VTR	12/08/11	995	52.5591	52,296.40	55.1300	54,854.35	2,557.95	2,289	4.17
	VERIZON COMMUNICATNS COM	VZ	12/08/11	1,377	38.0000	52,326.00	40.1200	55,245.24	2,919.24	2,754	4.98
	XCEL ENERGY INC	XEL	10/11/11	2,019	24.6600	49,788.54	27.6200	55,764.78	5,976.24	2,100	3.76
	TOTAL					1,551,427.29		1,674,376.35	122,949.06	64,441	3.85

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Current Yield%
FRANKLIN/TEMP HARD CURR FD ADV CL SYMBOL: ICHHX Initial Purchase: 10/08/10 Fixed Income 100% 3820 Fractional Share	10,100	99,287.10	9.1800	92,718.00	(6,569.10)	99,287	(6,569)	4,404	4.74
ISHARES BARCLAY 7-10 YR TREAS INDEX FUND SYMBOL: IEF Initial Purchase: 05/17/11 Fixed Income 100%	3,382	324,266.16	105.5700	357,037.74	32,771.58	324,266	32,771	9,112	2.55
		3.94	9.1800	3.51	(0.43)			1	4.74



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ALEJANDRE MEMORIAL FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES IBOX \$	629	70,043.37	113.7600	71,555.04	1,511.67	70,043	1,511	3,142 4.38
INVT GRADE CORP BD FUND								
SYMBOL: LQD Initial Purchase:10/11/11								
Fixed Income 100%								
ISHARES BARCLAYS 10-20 YEAR	1,618	212,197.36	132.9300	215,080.74	2,883.38	212,197	2,883	5,984 2.78
SYMBOL: TLH Initial Purchase:12/08/11								
Fixed Income 100%								
ISHARES BARCLAYS 3-7 YEA TRSY BD FD	1,739	211,966.15	122.0400	212,227.56	261.41	211,966	261	3,553 1.67
SYMBOL: IEI Initial Purchase:12/08/11								
Fixed Income 100%								
MERK HARD CURRENCY FUND INVESTOR CL	5,729	73,458.96	11.7800	67,487.62	(5,971.34)	73,458	(5,971)	756 1.12
SYMBOL: MERKX Initial Purchase:08/10/11								
Equity 100%								
.7630 Fractional Share	9.77	9.77	11.7800	8.99	(0.78)			1 1.12
POWERSHRS DB G 10 CURR HARVEST FD UBI	2,954	69,416	23.7600	70,187.04	1,286.18	68,900	1,286	
SYMBOL: DBV Initial Purchase:10/08/10								
Equity 100%								
Subtotal (Fixed Income)				948,622.59				





ALEJANDRE MEMORIAL FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
Subtotal (Equities)				137,683.65					
TOTAL		1,060,133.67		1,086,306.24	26,172.57		26,172	26,953	2.48
TOTAL PRINCIPAL INVESTMENTS		2,704,346.96		2,853,468.59	149,121.63			91,403	3.20

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Initial Purchase: Date of your initial investment in this fund.

♦ Cost Basis equals original purchase plus Wash Sale deferred loss.

Principal Debit Balance 39,999.25

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1,140.68	1,140.68		1,140.68		
BIF MONEY FUND	24,877.00	24,877.00	1.0000	24,877.00	2	.01
TOTAL		26,017.68		26,017.68	2	.01
TOTAL INCOME INVESTMENTS		26,017.68		26,017.68	2	.01

ALEJANDRE MEMORIAL FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	2,730,364.64	2,879,486.27	149,121.63		91,408	3.17

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Quantity	Description	Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type					
12/01	Subtotal (Tax-Exempt Dividends)					3,794.07
	Dividend		INTEL CORP	496.44		
			DIVIDEND			
			HOLDING 2364.0000			
			PAY DATE 12/01/2011			
12/06	Dividend		SOUTHERN COMPANY	602.91		
			DIVIDEND			
			HOLDING 1276.0000			
			PAY DATE 12/06/2011			
12/07	Dividend		ISHARES BARCLAY 7-10 YR	834.66		
			TREAS INDEX FUND			
			DIVIDEND			
			HOLDING 4168.0000			
			PAY DATE 12/07/2011			
12/07	Dividend		ISHARES IBOX \$	975.37		
			INVT GRADE CORP BD FUND			
			DIVIDEND			
			HOLDING 2528.0000			
			PAY DATE 12/07/2011			
12/08	Dividend		MICROSOFT CORP	417.40		
			DIVIDEND			
			HOLDING 2087.0000			
			PAY DATE 12/08/2011			



ARMANDO ALEJANDRE FEBRUARY 24 1996 MEMORIAL FOUNDATION INCORPORATED 073523 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FIU FOUNDATION

Street

City	State	Zip Code	Foreign Country
MIAMI	FL		
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	40,000		

Name

ROSE M ABELLA LIBRARY FUND- UM LAW SCHOOL

Street

City	State	Zip Code	Foreign Country
CORAL GABLES	FL		
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	10,000		

Name

SOUTH MIAMI HOSPITAL FOUNDATION

Street

City	State	Zip Code	Foreign Country
MIAMI	FL		
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	3,500		

Name

ST JOHN BOSCO CLINIC PHARMACY

Street

City	State	Zip Code	Foreign Country
MIAMI	FL		
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	20,000		

Name

MIAMI BRIDGE YOUTH & FAMILY SERVICES

Street

City	State	Zip Code	Foreign Country
MIAMI	FL		
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	2,500		

Name

ASOPAZCO

Street

City	State	Zip Code	Foreign Country
MADRID			Spain
Relationship	Foundation Status		
NONE	501(C)(3)		
Purpose of grant/contribution	Amount		
GENERAL OPERATING	5,270		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ST HUGH HOME AND SCHOOL ASSOCIATION

Street

City MIAMI	State FL	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 3,500

Name

JESU CHURCH SENIOR CITIZENS CENTER

Street

City MIAMI	State FL	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 40,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0