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Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2011
Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 01-01-2011 and ending 12-31-2011

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE ALLIANCE FOR EDUCATION INC Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 8100 N UNIVERSITY DRIVE City or town, state or country, and ZIP + 4 TAMARAC, FL 33321 F Name and address of principal officer MOSHE RABIN 2898 NW 95 AVENUE CORAL SPRINGS, FL 33065	D Employer identification number 65-1042013 E Telephone number (954) 520-3844 G Gross receipts \$ 2,109,354 H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 2000 M State of legal domicile FL

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities RAISE FUNDS FOR UNDERWRITING TUITION TO NON-PROFIT SCHOOLS, UNDERWRITING DORMITORY AND RELATED EXPENSES AND PROVIDE AFTER-SCHOOL PROGRAMMING			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3 Number of voting members of the governing body (Part VI, line 1a)	3		6
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		6
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5		0
	6 Total number of volunteers (estimate if necessary)	6		25
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		0
	b Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue		Prior Year	Current Year	
	8 Contributions and grants (Part VIII, line 1h)	566,968	742,654	
	9 Program service revenue (Part VIII, line 2g)		0	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-13,119	-90,712	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0	
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	553,849	651,942	
Expenses				
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	512,865	126,110	
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0	
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ ⁰			
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	45,051	520,812	
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	557,916	646,922	
	19 Revenue less expenses Subtract line 18 from line 12	-4,067	5,020	
Net Assets or Fund Balances		Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	647,019	621,755	
	21 Total liabilities (Part X, line 26)	219,256	188,972	
	22 Net assets or fund balances Subtract line 21 from line 20	427,763	432,783	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2012-11-07 Date	
	MOSHE RABIN PRESIDENT Type or print name and title		
Paid Preparer's Use Only	Preparer's signature ▶ DAVID KINZBRUNNER Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ RODRIGUEZ KINZBRUNNER & COMPANY LLP 1776 N PINE ISLAND RD STE 216 PLANTATION, FL 333225223	Date 2012-11-08 Check if self-employed <input type="checkbox"/>	Preparer's taxpayer identification number (see instructions) EIN ▶ Phone no ▶ (954) 680-6114

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission

RAISE FUNDS FOR UNDERWRITING TUITION TO NON-PROFIT SCHOOLS, UNDERWRITING DORMITORY AND RELATED EXPENSES AND PROVIDE AFTER-SCHOOL PROGRAMMING

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 137,444 including grants of \$ 126,110) (Revenue \$)
 UNDERWRITING OF TUITIONS FOR NON-PROFIT SCHOOLS

4b (Code) (Expenses \$ 319,985 including grants of \$) (Revenue \$)
 PAYMENT OF DORMITORY AND RELATED EXPENSES

4c (Code) (Expenses \$ 186,972 including grants of \$) (Revenue \$)
 AFTER-SCHOOL PROGRAMMING

4d Other program services (Describe in Schedule O)
 (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 644,401

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> <input checked="" type="checkbox"/>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? <input checked="" type="checkbox"/>	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> <input checked="" type="checkbox"/>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> <input checked="" type="checkbox"/>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> <input checked="" type="checkbox"/>		No
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> <input checked="" type="checkbox"/>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> <input checked="" type="checkbox"/>		No
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> <input checked="" type="checkbox"/>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> <input checked="" type="checkbox"/>	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> <input checked="" type="checkbox"/>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> <input checked="" type="checkbox"/>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>		No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> <input checked="" type="checkbox"/>		No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> <input checked="" type="checkbox"/>		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Part I.</i>		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Part II and IV.</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Part III and IV.</i>		No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>		No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>		No
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>		No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements.		

Part IV Checklist of Required Schedules *(continued)*

21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> <input checked="" type="checkbox"/>	21	Yes	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> <input checked="" type="checkbox"/>	22		No
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> <input checked="" type="checkbox"/>	25a		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> <input checked="" type="checkbox"/>	25b		No
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> <input checked="" type="checkbox"/>	26	Yes	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> <input checked="" type="checkbox"/>	27		No
28 Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28a		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28b		No
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28c		No
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35a Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		No
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question number, question text, sub-questions (1a, 1b, 1c, etc.), and Yes/No columns. Includes questions 1a through 14b regarding Form 1096, W-2G forms, employee reporting, foreign accounts, prohibited transactions, and charitable trusts.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (6); 1b Enter the number of voting members included in line 1a, above, who are independent (6); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (No); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? (); 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review the Form 990 (); 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (No); 12b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (); 13 Did the organization have a written whistleblower policy? (No); 14 Did the organization have a written document retention and destruction policy? (No); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (No); 15b Other officers or key employees of the organization (No); If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions) (); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? ().

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed: _____
- 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: MOSHE RABIN, 8100 N UNIVERSITY DR, 8100 N UNIVERSITY DR, TAMARAC, FL 33321, (954) 520-3844

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RABBI MOSHE RABIN PRESIDENT	20 00	X		X				0	0	0
(2) DEVORA L MARGOLIS DIRECTOR	1 00	X						0	0	0
(3) RABBI ZALMAN BUKIET SECTY/TREAS	1 00	X		X				0	0	0
(4) JAY POLLACK DIRECTOR	1 00	X						0	0	0
(5) PHILLIP WEINSTEIN DIRECTOR	1 00	X						0	0	0
(6) MARIANA SASLAFSKY DIRECTOR	1 00	X						0	0	0

Part VIII Statement of Revenue

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations 1d					
	e	Government grants (contributions) 1e					
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	742,654				
	g	Noncash contributions included in lines 1a-1f \$ 12,461					
	h	Total. Add lines 1a-1f	742,654				
Program Service Revenue	2a	_____ Business Code _____					
	b	_____					
	c	_____					
	d	_____					
	e	_____					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)	-850			-850	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real				
			(ii) Personal				
			b Less rental expenses				
			c Rental income or (loss)				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	1,367,550			
			(ii) Other				
			b Less cost or other basis and sales expenses	1,457,412			
			c Gain or (loss)	-89,862			
	d	Net gain or (loss)	-89,862			-89,862	
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a					
	b	Less direct expenses b					
c	Net income or (loss) from fundraising events						
9a	Gross income from gaming activities See Part IV, line 19 a						
b	Less direct expenses b						
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances a						
b	Less cost of goods sold b						
c	Net income or (loss) from sales of inventory						
	Miscellaneous Revenue	Business Code					
11a	_____						
b	_____						
c	_____						
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See Instructions		651,942			-90,712	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	122,270	122,270		
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	3,840	3,840		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management				
b	Legal				
c	Accounting	1,600		1,600	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion				
13	Office expenses	3,500	3,500		
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	5,706	5,706		
23	Insurance				
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	DORMITORY EXPENSES	280,458	280,458		
b	AFTER SCHOOL PROGRAMMING	186,972	186,972		
c	FOOD	39,527	39,527		
d	BANK CHARGES	2,671	2,128	543	
e					
f	All other expenses	378		378	
25	Total functional expenses. Add lines 1 through 24f	646,922	644,401	2,521	0
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	21	1	6,344
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	36,653	7	31,853
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	85,064		
	b Less accumulated depreciation	76,027	10c	9,037
	11 Investments—publicly traded securities	522,896	11	501,799
	12 Investments—other securities See Part IV, line 11	72,706	12	72,722
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	647,019	16	621,755	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	86,905	22	86,905
	23 Secured mortgages and notes payable to unrelated third parties	101,950	23	101,950
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	30,401	25	117
	26 Total liabilities. Add lines 17 through 25	219,256	26	188,972
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	427,763	27	432,783
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	427,763	33	432,783	
34 Total liabilities and net assets/fund balances	647,019	34	621,755	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	651,942
2	Total expenses (must equal Part IX, column (A), line 25)	2	646,922
3	Revenue less expenses Subtract line 2 from line 1	3	5,020
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	427,763
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	432,783

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
2b	Were the organization's financial statements audited by an independent accountant?		No
2c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O		
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

2011

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ALLIANCE FOR EDUCATION INC

Employer identification number

65-1042013

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	1,564,593	745,354	612,088	566,968	742,654	4,231,657
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,564,593	745,354	612,088	566,968	742,654	4,231,657
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,410,030
6 Public Support. Subtract line 5 from line 4						2,821,627

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	1,564,593	745,354	612,088	566,968	742,654	4,231,657
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	45,838			92	-850	45,080
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV.) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						4,276,737
12 Gross receipts from related activities, etc. (See instructions)					12	

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** **Section C. Computation of Public Support Percentage**

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	65.980%
15 Public Support Percentage for 2010 Schedule A, Part II, line 14	15	67.780%

16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **b 33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **17a 10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **b 10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **18 Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	

- 19a 33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

Additional Data

Software ID:

Software Version:

EIN: 65-1042013

Name: THE ALLIANCE FOR EDUCATION INC

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2011

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ALLIANCE FOR EDUCATION INC

Employer identification number 65-1042013

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Held at the End of the Year. Rows 2a-2d: Total number of conservation easements, Total acreage restricted by conservation easements, Number of conservation easements on a certified historic structure included in (a), Number of conservation easements included in (c) acquired after 8/17/06.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶
- b** Permanent endowment ▶
- c** Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,000		2,000
b Buildings				
c Leasehold improvements				
d Equipment		83,064	76,027	7,037
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				9,037

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
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Schedule I (Form 990) Department of the Treasury Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22. Attach to Form 990

OMB No 1545-0047 2011 Open to Public Inspection

Name of the organization THE ALLIANCE FOR EDUCATION INC

Employer identification number 65-1042013

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Includes entries for DAVID BENSMIHEN CHARITABLE FOUNDATI, CHABAD HEBREW ACADEMY, and LUBAVITCH MESIVTA OF CHICAGO.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 3
3 Enter total number of other organizations listed in the line 1 table

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS INSIDE THE UNITED STATES	SCHEDULE I, PAGE 1, PART I, LINE 2	A LETTER IS SENT TO THE ORGANIZATIONS RESTRICTING THE USE OF THE FUNDS TO THE UNDERWRITING OF TUITION ASSISTANCE A PHONE CALL IS MADE DURING THE YEAR ASKING FOR A CONFIRMATION THAT THE FUNDS ARE USED IN COMPLIANCE WITH THE RESTRICTION

Schedule L (Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ALLIANCE FOR EDUCATION INC

Employer identification number

65-1042013

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

Table with 4 columns: (a) Name of disqualified person, (b) Description of transaction, (c) Corrected? (Yes/No)

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

Table with 7 main columns: (a) Name of interested person and purpose, (b) Loan to or from the organization?, (c) Original principal amount, (d) Balance due, (e) In default?, (f) Approved by board or committee?, (g) Written agreement?

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 3 columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2011

**Open to Public
Inspection**

Name of the organization
THE ALLIANCE FOR EDUCATION INC

Employer identification number

65-1042013

Identifier	Return Reference	Explanation
EXPLANATION ON VOLUNTEERS AND TYPES OF SERVICES OR BENEFITS	FORM 990, PAGE 1, PART I, LINE 6	AID IN FUNDRAISING ACTIVITES AND OPERATIONS AS NEEDED AND REQUESTED BY THE ORGANIZATION
ANY SIGNIFICANT NEW PROGRAM SERVICES NOT LISTED ON A PRIOR RETURN	FORM 990, PAGE 2, PART III, LINE 2	PAYMENT OF DORMITORY AND RELATED EXPENSES AND AFTER-SCHOOL PROGRAMMING
ORGANIZATION'S PROCESS USED TO REVIEW FORM 990	FORM 990, PAGE 6, PART VI, LINE 11B	COPIES OF FORM 990 SENT TO EACH DIRECTOR BEFORE FILING WITH IRS
GOVERNING DOCUMENTS DISCLOSURE EXPLANATION	FORM 990, PAGE 6, PART VI, LINE 19	AVAILABLE ON WWW GUIDESTAR ORG

Form **4562**

**Depreciation and Amortization
(Including Information on Listed Property)**

OMB No 1545-0172

2011

Attachment
Sequence No **179**

Department of the Treasury
Internal Revenue Service (99)

▶ **See separate instructions.** ▶ **Attach to your tax return.**

Name(s) shown on return THE ALLIANCE FOR EDUCATION INC	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 65-1042013
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		8	
9 Tentative deduction Enter the smaller of line 5 or line 8		9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562		10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	1,015
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs		S/L
c 40-year			40 yrs	MM	S/L

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	4,691
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	5,706
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

Table with 8 columns: Description, Date, % use, Basis, Recovery, Method, Depreciation, Cost.

27 Property used 50% or less in a qualified business use

Table with 8 columns: Description, Date, % use, Basis, Recovery, Method, Depreciation, Cost.

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28** 4,691

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through 6. Rows include 30-33 (miles driven) and 34-36 (availability and use questions).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Question, Yes/No. Rows 37-41 cover policy and use questions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table for Part VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2011 tax year (see instructions)

43 Amortization of costs that began before your 2011 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

The Alliance for Education, Inc 65-1042013
 Gain (Loss) Schedule
 December 31, 2011

Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
3/24/2011	Buy Open	AKAM	10		547 64		
4/19/2011	Option Expire	AKAM		10			
1/31/2011	Buy Open	AKAM	20		6,085 28		
2/10/2011	Sell To Close	AKAM		20		194 70	(6,438 22)
1/21/2011	Sell To Close	AMAT	20	20	2,405 26	4,974 62	2,569 36
1/5/2011	Buy Open	AMGEN	15		1,146 46		
1/25/2011	Option Expire	AMGEN		15			
3/1/2011	Buy Open	AMGEN	15		1,551 46		
3/1/2011	Buy Open	AMGEN	30		2,642 93		
3/17/2011	Sell To Close	AMGEN		45		5,445 50	104 65
2/7/2011	Buy Open	ANR FEB 19 '11 \$52 50 CALL	13		3,802 93		
2/18/2011	Sell To Close	ANR FEB 19 '11 \$52 50 CALL		13		4,997 97	1,195 04
3/21/2011	Buy	BANK OF AMERICA CORP	1000		14,019 99		
8/29/2011	Buy	BANK OF AMERICA CORP	2200		17,961 99		
9/7/2011	Buy	BANK OF AMERICA CORP	4000		29,605 99		
9/8/2011	Buy	BANK OF AMERICA CORP	4000		29,405 99		
3/21/2011	Sell	BANK OF AMERICA CORP		1000		13,962 04	
9/2/2011	Sell	BANK OF AMERICA CORP		2200		16,104 70	
9/7/2011	Sell	BANK OF AMERICA CORP		4000		29,809 43	
9/8/2011	Sell	BANK OF AMERICA CORP		4000		29,629 44	(1,488 35)
12/17/2010	Buy	BANK OF AMERICA CORP	90		4,984 70		
1/19/2011	Buy Open	BANK OF AMERICA CORP	10		1,757 64		
1/19/2011	Buy Open	BANK OF AMERICA CORP	20		1,945 28		
1/19/2011	Buy Open	BANK OF AMERICA CORP	75		5,242 33		
1/21/2011	Sell To Close	BANK OF AMERICA CORP		90		16,300 88	
1/21/2011	Sell To Close	BANK OF AMERICA CORP		55		1,817 92	
1/21/2011	Sell To Close	BANK OF AMERICA CORP		20		684 69	
1/31/2011	Buy Open	BANK OF AMERICA CORP	50		4,598 22		
2/8/2011	Buy Open	BANK OF AMERICA CORP	20		1,685 28		
2/17/2011	Sell To Close	BANK OF AMERICA CORP		60		11,043 92	
2/17/2011	Sell To Close	BANK OF AMERICA CORP		10		832 34	
2/17/2011	Sell To Close	BANK OF AMERICA CORP		30		2,517 02	
2/17/2011	Buy Open	BANK OF AMERICA CORP	70		13,573 51		
2/17/2011	Buy Open	BANK OF AMERICA CORP	5		978 81		
2/17/2011	Sell To Close	BANK OF AMERICA CORP		15		2,798 48	
3/3/2011	Buy Open	BANK OF AMERICA CORP	10		497 64		
3/3/2011	Buy Open	BANK OF AMERICA CORP	20		2,925 28		
3/10/2011	Buy Open	BANK OF AMERICA CORP	20		3,125 28		
3/17/2011	Sell To Close	BANK OF AMERICA CORP		60		5,044 03	
3/17/2011	Buy Open	BANK OF AMERICA CORP	50		5,448 22		
3/21/2011	Option Exercise	BANK OF AMERICA CORP		10			
4/19/2011	Option Expire	BANK OF AMERICA CORP		90			
8/5/2011	Buy Open	BANK OF AMERICA CORP	20		3,265 15		
8/23/2011	Option Expire	BANK OF AMERICA CORP		20			
9/7/2011	Buy Open	BANK OF AMERICA CORP	50		3,297 89		
9/8/2011	Sell To Close	BANK OF AMERICA CORP		50		2,401 91	
9/8/2011	Buy Open	BANK OF AMERICA CORP	100		2,285 94		
9/8/2011	Sell To Close	BANK OF AMERICA CORP		100		1,714 17	
12/5/2011	Buy Open	BANK OF AMERICA CORP	40		960 31		
12/6/2011	Sell To Close	BANK OF AMERICA CORP		40		1,199 66	
12/13/2011	Buy Open	BANK OF AMERICA CORP	37		998 04		
12/23/2011	Sell To Close	BANK OF AMERICA CORP		37		407 95	(10,806 55)
2/3/2011	Buy Open	BBY FEB 19 '11 \$34 CALL	20		2,745 28		
2/8/2011	Sell To Close	BBY FEB 19 '11 \$34 CALL		20		1,774 68	(970 60)
2/17/2011	Buy Open	BP MAR 19 '11 \$47 CALL	15		2,931 46		
3/1/2011	Buy Open	BP MAR 19 '11 \$47 CALL	10		1,967 64		
3/21/2011	Option Expire	BP MAR 19 '11 \$47 CALL		25			(4,899 10)
1/31/2011	Buy Open	C FEB 19 '11 \$4 50 CALL	100		3,286 44		
2/7/2011	Sell To Close	C FEB 19 '11 \$4 50 CALL		100		3,713 48	427 04
7/18/2011	Buy	CISCO	1500		22,519 99		
7/18/2011	Sell	CISCO		1500		22,985 31	
5/25/2011	Buy Open	CISCO	15		2,001 36		
7/18/2011	Option Exercise	CISCO		15			
5/31/2011	Buy Open	CISCO	15		817 60		

" ATTACHMENT "

The Alliance for Education, Inc 65-1042013
 Gain (Loss) Schedule
 December 31, 2011

Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
6/21/2011	Option Expire	CISCO		15			
5/31/2011	Buy Open	CISCO	15		596 63		
6/21/2011	Option Expire	CISCO		15			(2,950 27)
10/19/2011	Buy Open	EUO NOV 19 '11 \$17 CALL	15		2,046 41		
10/24/2011	Sell To Close	EUO NOV 19 '11 \$17 CALL		13		1,410 13	
10/24/2011	Sell To Close	EUO NOV 19 '11 \$17 CALL		2		208 47	(427 81)
9/8/2011	Buy	FORD MOTOR CO	3000		31,596 99		
10/7/2011	Buy	FORD MOTOR CO	5000		55,355 99		
9/8/2011	Sell	FORD MOTOR CO		3000		31,552 40	
10/7/2011	Sell	FORD MOTOR CO		5000		55,289 44	
3/17/2011	Buy Open	FORD MOTOR CO	30		4,952 92		
4/15/2011	Sell To Close	FORD MOTOR CO		30		5,216 96	
8/5/2011	Buy Open	FORD MOTOR CO	15		1,551 36		
8/23/2011	Option Expire	FORD MOTOR CO		15			
11/30/2011	Buy Open	FORD MOTOR CO	30		92 75		
12/6/2011	Option Expire	FORD MOTOR CO		30			
1/21/2011	Buy Open	FORD MOTOR CO	25		5,304 10		
2/23/2011	Option Expire	FORD MOTOR CO		25			
1/19/2011	Sell To Close	FORD MOTOR CO	15	15	2,496 44	4,973 45	
5/25/2011	Buy Open	FORD MOTOR CO	20		1,525 15		
5/27/2011	Sell To Close	FORD MOTOR CO		20		1 414 82	
4/21/2011	Buy Open	FORD MOTOR CO	10		1,457 64		
4/21/2011	Buy Open	FORD MOTOR CO	25		3,629 10		
5/20/2011	Sell To Close	FORD MOTOR CO		35		3,428 41	
10/25/2011	Buy Open	FORD MOTOR CO	25		1,553 94		
10/26/2011	Sell To Close	FORD MOTOR CO		25		671 04	
9/6/2011	Buy Open	FORD MOTOR CO	30		992 73		
9/6/2011	Sell To Close	FORD MOTOR CO		30		837 25	
10/7/2011	Buy	FORD MOTOR CO	3000		9,039 69		
10/7/2011	Sell	FORD MOTOR CO		3000		8,330 14	(7,834 89)
10/26/2011	Buy Open	FAS OCT 28 '11 \$13 PUT W	1		40 76		
10/26/2011	Buy Open	FAS OCT 28 '11 \$13 PUT W	24		1,036 18		
10/26/2011	Sell To Close	FAS OCT 28 '11 \$13 PUT W		25		996 03	(80 91)
12/9/2011	Buy Open	GE JAN 21 '12 \$17 50 CALL	12		365 12		
12/22/2011	Sell To Close	GE JAN 21 '12 \$17 50 CALL		12		930 86	565 74
2/4/2011	Buy Open	GENERAL MOTORS	12		1,819 16		
2/18/2011	Sell To Close	GENERAL MOTORS		12		700 82	(1,118 34)
		INTERCLICK INC	1800		10,728 99		
		INTERCLICK INC	100		606 99		
		INTERCLICK INC	250		1,495 00		
2/18/2011	Buy	INTERCLICK INC	2500		14,734 74		
1/19/2011	Sell	INTERCLICK INC		100		527 99	
1/19/2011	Sell	INTERCLICK INC		2050		11,008 28	
3/1/2011	Sell	INTERCLICK INC		500		2,765 35	
3/10/2011	Sell	INTERCLICK INC		700		4,031 92	
3/10/2011	Sell	INTERCLICK INC		1300		7,490 86	(1,741 32)
5/27/2011	Buy Open	JNJ JUN 18 '11 \$67 50 CALL	30		1,502 72		
5/27/2011	Buy Open	JNJ JUN 18 '11 \$67 50 CALL	30		1,322 84		
6/21/2011	Option Expire	JNJ JUN 18 '11 \$67 50 CALL		60			(2,825 56)
11/2/2010	Buy	LEGEND INTERNATIONAL HOLDINGS INC	32105		35,142 21		
10/26/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		840		267 20	
10/26/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		5000		1,639 97	
10/26/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		10000		3,289 94	
10/27/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		4265		1,248 16	
10/27/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		5000		1,489 98	
10/27/2011	Sell	LEGEND INTERNATIONAL HOLDINGS INC		7000		2,089 96	(25,117 00)
10/5/2011	Buy	MS	150		2,088 81		
10/5/2011	Buy	MS	600		8,141 94		
10/5/2011	Buy	MS	1900		25,792 99		
10/5/2011	Buy	MS	2700		37,833 75		
10/6/2011	Buy	MS	4500		63,229 59		
10/6/2011	Buy	MS	4750		71,582 99		
10/6/2011	Buy	MS	100		1,482 49		
10/6/2011	Buy	MS	4900		72,211 49		
10/7/2011	Buy	MS	3500		52,719 99		
10/7/2011	Buy	MS	4000		61,445 19		

The Alliance for Education, Inc 65-1042013
Gain (Loss) Schedule
December 31, 2011

Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
10/5/2011	Sell	MS		2500		34,618 34	
10/5/2011	Sell	MS		2850		40,037 44	
10/6/2011	Sell	MS		900		12,735 47	
10/6/2011	Sell	MS		1693		25,672 32	
10/6/2011	Sell	MS		2807		42,553 30	
10/6/2011	Sell	MS		4100		58,003 89	
10/6/2011	Sell	MS		4750		72,141 12	
10/7/2011	Sell	MS		7500		106,637 96	
10/5/2011	Buy Open	MS	10		407 58		
10/5/2011	Buy Open	MS	5		208 80		
10/19/2011	Sell To Close	MS		15		773 62	(3,972 15)
10/5/2011	Buy Open	QQQ OCT 07 '11 \$52 CALL W	40		5,720 43		
10/6/2011	Sell To Close	QQQ OCT 07 '11 \$52 CALL W		40		9,679 50	3,959 07
5/6/2011	Buy Open	RSH JUN 18 '11 \$15 CALL	20		2,945 28		
5/27/2011	Sell To Close	RSH JUN 18 '11 \$15 CALL		20		1,354 82	(1,590 46)
9/26/2011	Buy Open	SDS OCT 22 '11 \$24 CALL	10		2,587 57		
9/26/2011	Buy Open	SDS OCT 22 '11 \$24 CALL	30		7,762 74		
9/27/2011	Buy Open	SDS OCT 22 '11 \$23 CALL	20		3,425 15		
10/3/2011	Sell To Close	SDS OCT 22 '11 \$23 CALL		20		5,614 74	
10/3/2011	Sell To Close	SDS OCT 22 '11 \$24 CALL		40		8,959 48	
10/3/2011	Buy Open	SDS OCT 22 '11 \$25 CALL	45		10,114 11		
10/3/2011	Buy Open	SDS OCT 22 '11 \$25 CALL	5		1,173 78		
10/4/2011	Sell To Close	SDS OCT 22 '11 \$25 CALL		50		16,751 78	
10/7/2011	Buy Open	SDS OCT 22 '11 \$22 CALL	100		26,485 79		
10/10/2011	Buy Open	SDS OCT 22 '11 \$22 CALL	9		1,330 81		
10/12/2011	Buy Open	SDS OCT 22 '11 \$22 CALL	40		3,000 31		
10/18/2011	Buy Open	SDS OCT 22 '11 \$22 CALL	140		5,006 12		
10/18/2011	Buy Open	SDS OCT 22 '11 \$22 CALL	10		357 61		
10/18/2011	Sell To Close	SDS OCT 22 '11 \$22 CALL		149		6,432 72	
10/20/2011	Sell To Close	SDS OCT 22 '11 \$22 CALL		150		4,076 13	
10/24/2011	Buy Open	SDS OCT 28 '11 \$20 CALL W	70		6,363 05		
10/24/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	70		3,283 05		
10/25/2011	Sell To Close	SDS OCT 28 '11 \$20 CALL W		70		8,966 64	
10/25/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		70		4,416 86	
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	15		981 36		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	185		10,140 23		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	178		11,348 93		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	130		8,298 92		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 CALL W	2		133 51		
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		23		1,582 48	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		185		9,654 59	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		145		5,099 99	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		75		5,118 05	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 CALL W		82		5,513 73	
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	200		7,361 64		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	180		7,706 43		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	20		785 15		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	100		4,585 79		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	50		2,847 93		
10/26/2011	Buy Open	SDS OCT 28 '11 \$21 PUT W	30		1,732 74		
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 PUT W		180		6,333 43	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 PUT W		220		8,403 07	
10/26/2011	Sell To Close	SDS OCT 28 '11 \$21 PUT W		100		3,714 13	
10/27/2011	Buy Open	SDS OCT 28 '11 \$19 CALL W	25		2,053 94		
10/27/2011	Buy Open	SDS OCT 28 '11 \$19 CALL W	70		6,153 05		
10/27/2011	Sell To Close	SDS OCT 28 '11 \$19 CALL W		80		3,209 30	
10/27/2011	Sell To Close	SDS OCT 28 '11 \$21 PUT W		80		10,649 16	
10/28/2011	Sell To Close	SDS OCT 28 '11 \$19 CALL W		15		698 62	
10/31/2011	Buy Open	SDS NOV 19 '11 \$20 PUT	100		10,185 79		
10/31/2011	Sell To Close	SDS NOV 19 '11 \$20 PUT		100		8,714 04	
11/1/2011	Buy Open	SDS NOV 19 '11 \$21 CALL	15		1,926 36		
11/1/2011	Buy Open	SDS NOV 19 '11 \$21 CALL	10		1,367 61		
11/1/2011	Buy Open	SDS NOV 19 '11 \$21 CALL	90		13,298 22		
11/17/2011	Sell To Close	SDS NOV 19 '11 \$21 CALL		101		4,155 36	
11/17/2011	Sell To Close	SDS NOV 19 '11 \$21 CALL		9		563 37	
11/17/2011	Buy Open	SDS JAN 21 '12 \$20 PUT	30		4,532 75		
11/21/2011	Buy	SDS	2500		47,519 99		
11/21/2011	Sell	SDS		730		15,445 71	
11/21/2011	Sell	SDS		1800		39,747 37	
11/21/2011	Option Exercise	SDS NOV 19 '11 \$19 CALL	25				
11/22/2011	Buy Open	SDS NOV 25 '11 \$22 CALL W	75		5,392 07		
11/22/2011	Sell To Close	SDS NOV 25 '11 \$22 CALL W		75		3,232 86	

The Alliance for Education, Inc 65-1042013
 Gain (Loss) Schedule
 December 31, 2011

Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
11/22/2011	Sell To Close	SDS JAN 21 '12 \$20 PUT		30		2,847 21	
11/22/2011	Buy Open	SDS JAN 21 '12 \$21 PUT	34		5,577 76		
11/30/2011	Buy Open	SDS DEC 17 '11 \$20 PUT	40		3,160 31		
11/30/2011	Sell To Close	SDS JAN 21 '12 \$21 PUT		34		7,172 00	
12/5/2011	Sell To Close	SDS DEC 17 '11 \$20 PUT		40		4,519 59	
12/6/2011	Buy Open	SDS DEC 09 '11 \$20 PUT W	70		5,033 05		
12/7/2011	Buy Open	SDS DEC 09 '11 \$20 CALL W	75		2,166 84		
12/7/2011	Sell To Close	SDS DEC 09 '11 \$20 CALL W		75		1,358 10	
12/7/2011	Sell To Close	SDS DEC 09 '11 \$20 PUT W		70		3,156 88	
12/13/2011	Buy Open	SDS JAN 21 '12 \$18 PUT	60		2,213 47		
12/14/2011	Buy Open	SDS JAN 21 '12 \$19 PUT	25		1,401 94		
12/22/2011	Sell To Close	SDS JAN 21 '12 \$18 PUT		60		1,086 50	
12/22/2011	Sell To Close	SDS JAN 21 '12 \$19 PUT		25		1,347 95	
12/22/2011	Buy Open	SDS DEC 23 '11 \$20 CALL W	100		783 79		
12/28/2011	Option Expire	SDS DEC 23 '11 \$20 CALL W		100			(31,037 82)
2/3/2011	Buy Open	SLW FEB 19 '11 \$33 CALL	12		2,059 16		
2/4/2011	Sell To Close	SLW FEB 19 '11 \$33 CALL		12		1,912 80	(146 36)
9/6/2011	Buy Open	SPXU SEP 17 '11 \$19 CALL	10		1,817 60		
9/6/2011	Sell To Close	SPXU SEP 17 '11 \$19 CALL		10		1,692 36	(125 24)
10/3/2011	Buy	SPY	1000		112,897 39		
10/3/2011	Sell	SPY		1000		113,977 82	
12/5/2011	Buy Open	SPY DEC 09 '11 \$127 PUT W	15		2,226 41		
12/6/2011	Sell To Close	SPY DEC 09 '11 \$127 PUT W		15		2,573 54	
12/22/2011	Buy Open	SPY DEC 23 '11 \$124 PUT W	30		990 82		
12/28/2011	Option Expire	SPY DEC 23 '11 \$124 PUT W		30			
12/22/2011	Buy Open	SPY DEC 23 '11 \$127 CALL W	10		65 57		
12/23/2011	Sell To Close	SPY DEC 23 '11 \$127 CALL W		10		0 01	
12/23/2011	Buy Open	SPY DEC 30 '11 \$129 CALL W	50		996 04		
12/28/2011	Sell To Close	SPY DEC 30 '11 \$129 CALL W		50		154 10	
10/31/2011	Buy Open	SPY NOV 04 '11 \$126 CALL W	20		4,185 21		
10/31/2011	Sell To Close	SPY NOV 04 '11 \$126 CALL W		20		3,374 72	
9/12/2011	Buy Open	SPY OCT 22 '11 \$115 PUT	25		15,153 94		
9/23/2011	Sell To Close	SPY OCT 22 '11 \$115 PUT		25		13,070 72	
9/6/2011	Buy Open	SPY SEP 09 '11 \$117 PUT W	50		9,798 04		
9/9/2011	Buy Open	SPY SEP 09 '11 \$117 PUT W	15		2,046 40		
9/9/2011	Buy Open	SPY SEP 09 '11 \$117 PUT W	30		1,402 78		
9/9/2011	Buy Open	SPY SEP 09 '11 \$117 PUT W	20		925 15		
9/6/2011	Sell To Close	SPY SEP 09 '11 \$117 PUT W		50		8,251 80	
9/9/2011	Sell To Close	SPY SEP 09 '11 \$117 PUT W		50		5,901 84	
9/9/2011	Sell To Close	SPY SEP 09 '11 \$117 PUT W		15		1,253 56	
9/8/2011	Buy Open	SPY SEP 09 '11 \$119 PUT W	50		4,847 96		
9/8/2011	Buy Open	SPY SEP 09 '11 \$119 PUT W	12		991 09		
9/9/2011	Buy Open	SPY SEP 09 '11 \$119 PUT W	3		515 27		
9/9/2011	Buy Open	SPY SEP 09 '11 \$119 PUT W	12		2,059 10		
9/8/2011	Sell To Close	SPY SEP 09 '11 \$119 PUT W		50		4,351 84	
9/9/2011	Sell To Close	SPY SEP 09 '11 \$119 PUT W		15		2,153 59	
9/9/2011	Sell To Close	SPY SEP 09 '11 \$119 PUT W		12		1,888 83	
9/6/2011	Buy Open	SPY SEP 17 '11 \$116 CALL	2		667 51		
9/6/2011	Buy Open	SPY SEP 17 '11 \$116 CALL	28		9,233 28		
9/7/2011	Sell To Close	SPY SEP 17 '11 \$116 CALL		30		14,726 87	
9/13/2011	Buy Open	SPY SEP 17 '11 \$116 PUT	9		1,411 81		
9/20/2011	Option Expire	SPY SEP 17 '11 \$116 PUT		9			
9/8/2011	Buy Open	SPY SEP 17 '11 \$118 CALL	30		10,742 82		
9/8/2011	Sell To Close	SPY SEP 17 '11 \$118 CALL		30		8,607 01	
9/2/2011	Buy Open	SPY SEP 17 '11 \$119 PUT	10		3,707 60		
9/2/2011	Buy Open	SPY SEP 17 '11 \$119 PUT	20		7,045 21		
9/6/2011	Sell To Close	SPY SEP 17 '11 \$119 PUT		20		8,484 67	
9/6/2011	Sell To Close	SPY SEP 17 '11 \$119 PUT		10		4,242 34	
9/8/2011	Buy Open	SPY SEP 17 '11 \$120 PUT	25		7,354 02		
9/9/2011	Sell To Close	SPY SEP 17 '11 \$120 PUT		25		9,645 87	
9/8/2011	Buy Open	SPY SEP 17 '11 \$121 PUT	30		9,692 73		
9/8/2011	Sell To Close	SPY SEP 17 '11 \$121 PUT		50		8,756 99	
9/26/2011	Buy Open	SPY SEP 30 '11 \$114 PUT W	10		2,587 61		
10/3/2011	Option Exercise	SPY SEP 30 '11 \$114 PUT W	10				(127 64)
12/6/2011	Buy Open	SSO DEC 09 '11 \$47 CALL W	50		3,447 89		
12/7/2011	Sell To Close	SSO DEC 09 '11 \$47 CALL W		50		1,852 07	
11/30/2011	Buy Open	SSO JAN 21 '12 \$46 CALL	3		825 27		
11/30/2011	Buy Open	SSO JAN 21 '12 \$46 CALL	12		3,273 14		
12/5/2011	Sell To Close	SSO JAN 21 '12 \$46 CALL		15		5,228 53	
11/22/2011	Buy Open	SSO NOV 25 '11 \$41 PUT W	50		4,897 93		
11/22/2011	Sell To Close	SSO NOV 25 '11 \$41 PUT W		1		47 24	

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 Gain (Loss) Schedule
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Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
11/22/2011	Sell To Close	SSO NOV 25 '11 \$41 PUT W		49		2,706 80	
10/4/2011	Buy Open	SSO OCT 22 '11 \$35 CALL	50		14,192 89		
10/5/2011	Sell To Close	SSO OCT 22 '11 \$35 CALL		50		18,001 76	
10/5/2011	Buy Open	SSO OCT 22 '11 \$37 CALL	12		3,559 09		
10/7/2011	Sell To Close	SSO OCT 22 '11 \$37 CALL		12		4,912 81	
10/26/2011	Buy Open	SSO OCT 28 '11 \$44 CALL W	22		3,304 67		
10/26/2011	Buy Open	SSO OCT 28 '11 \$44 CALL W	30		4,052 73		
10/26/2011	Sell To Close	SSO OCT 28 '11 \$44 CALL W		22		2,833 27	
10/26/2011	Sell To Close	SSO OCT 28 '11 \$44 CALL W		30		4,197 18	
10/26/2011	Buy Open	SSO OCT 28 '11 \$44 PUT W	20		1,465 15		
10/26/2011	Sell To Close	SSO OCT 28 '11 \$44 PUT W		20		1,414 82	2 175 72
9/2/2011	Sell	AT&T INC	445	445	12 460 90	12,460 90	-
12/5/2011	Buy Open	TNA DEC 17 '11 \$46 PUT	7		1,912 30		
12/5/2011	Buy Open	TNA DEC 17 '11 \$46 PUT	8		2,182 06		
12/6/2011	Sell To Close	TNA DEC 17 '11 \$46 PUT		8		2,543 90	
12/6/2011	Sell To Close	TNA DEC 17 '11 \$46 PUT		7		2,164 64	614 18
12/5/2011	Buy Open	TZA DEC 09 '11 \$27 CALL W	30		3,152 80		
12/7/2011	Buy Open	TZA DEC 09 '11 \$27 CALL W	5		898 81		
12/7/2011	Buy Open	TZA DEC 09 '11 \$27 CALL W	35		6,231 63		
12/6/2011	Sell To Close	TZA DEC 09 '11 \$27 CALL W		24		3,067 69	
12/6/2011	Sell To Close	TZA DEC 09 '11 \$27 CALL W		6		775 43	
12/7/2011	Sell To Close	TZA DEC 09 '11 \$27 CALL W		1		112 23	
12/7/2011	Sell To Close	TZA DEC 09 '11 \$27 CALL W		39		4,289 36	
12/9/2011	Buy Open	TZA JAN 21 '12 \$25 PUT	15		3,529 36		
12/22/2011	Sell To Close	TZA JAN 21 '12 \$25 PUT		15		2,830 54	(2,737 35)
11/30/2011	Buy Open	VXX DEC 17 '11 \$40 PUT	2		375 51		
11/30/2011	Buy Open	VXX DEC 17 '11 \$40 PUT	8		1 454 06		
12/5/2011	Sell To Close	VXX DEC 17 '11 \$40 PUT		10		2,722 33	
12/1/2011	Buy Open	VXX DEC 23 '11 \$32 PUT W	50		695 92		
12/22/2011	Sell To Close	VXX DEC 23 '11 \$32 PUT W		50		1,454 07	
12/22/2011	Buy Open	VXX DEC 23 '11 \$33 CALL W	100		4,683 79		
12/22/2011	Sell To Close	VXX DEC 23 '11 \$33 CALL W		1		70 23	
12/22/2011	Sell To Close	VXX DEC 23 '11 \$33 CALL W		28		1,902 75	
12/22/2011	Sell To Close	VXX DEC 23 '11 \$33 CALL W		71		4,916 08	
12/1/2011	Buy Open	VXX DEC 23 '11 \$33 PUT W	50		1,895 89		
12/22/2011	Sell To Close	VXX DEC 23 '11 \$33 PUT W		50		4,253 95	
12/22/2011	Buy Open	VXX DEC 30 '11 \$34 CALL W	50		4,445 89		
12/22/2011	Sell To Close	VXX DEC 30 '11 \$34 CALL W		47		4,617 28	
12/22/2011	Sell To Close	VXX DEC 30 '11 \$34 CALL W		3		289 73	
12/22/2011	Buy Open	VXX FEB 18 '12 \$49 CALL	15		1,174 41		
12/21/2011	Buy Open	VXX JAN 21 '12 \$29 PUT	30		1,620 73		
12/22/2011	Sell To Close	VXX JAN 21 '12 \$29 PUT		30		1,949 22	
11/30/2011	Buy Open	VXX JAN 21 '12 \$30 PUT	12		547 09		
12/6/2011	Buy Open	VXX JAN 21 '12 \$30 PUT	40		1,760 45		
12/7/2011	Buy Open	VXX JAN 21 '12 \$30 PUT	40		1,400 31		
12/7/2011	Sell To Close	VXX JAN 21 '12 \$30 PUT		52		1,510 56	
12/22/2011	Sell To Close	VXX JAN 21 '12 \$30 PUT		40		4,001 61	
12/7/2011	Buy Open	VXX JAN 21 '12 \$35 PUT	30		4,412 73		
12/21/2011	Sell To Close	VXX JAN 21 '12 \$35 PUT		15		5,005 49	
12/22/2011	Sell To Close	VXX JAN 21 '12 \$35 PUT		15		6,130 52	
12/22/2011	Buy Open	VXX JAN 21 '12 \$36 CALL	50		8,045 89		
12/23/2011	Sell To Close	VXX JAN 21 '12 \$36 CALL		2		394 47	
12/23/2011	Sell To Close	VXX JAN 21 '12 \$36 CALL		63		589 72	7,295 34
5/10/2011	Buy Open	SECTOR SPDR - FINANCIAL	20		2,605 36		
5/27/2011	Sell To Close	SECTOR SPDR - FINANCIAL		20		1,474 76	
9/27/2011	Buy Open	SECTOR SPDR - FINANCIAL	20		1,625 21		
10/3/2011	Buy Open	SECTOR SPDR - FINANCIAL	30		4,277 73		
10/3/2011	Sell To Close	SECTOR SPDR - FINANCIAL		20		2,434 80	
10/4/2011	Buy Open	SECTOR SPDR - FINANCIAL	60		2,035 68		
10/4/2011	Sell To Close	SECTOR SPDR - FINANCIAL		60		1,384 50	
10/4/2011	Buy Open	SECTOR SPDR - FINANCIAL	20		2,145 15		
10/4/2011	Sell To Close	SECTOR SPDR - FINANCIAL		15		1,398 55	
10/4/2011	Sell To Close	SECTOR SPDR - FINANCIAL		5		461 21	
10/4/2011	Sell To Close	SECTOR SPDR - FINANCIAL		30		5,787 06	
10/17/2011	Buy Open	SECTOR SPDR - FINANCIAL	28		1,991 30		
10/18/2011	Sell To Close	SECTOR SPDR - FINANCIAL		28		1,452 76	
10/26/2011	Buy	SECTOR SPDR - FINANCIAL	2000		26,149 79		
10/26/2011	Buy	SECTOR SPDR - FINANCIAL	475		6,263 36		
10/26/2011	Buy	SECTOR SPDR - FINANCIAL	3500		46,192 49		
10/26/2011	Sell	SECTOR SPDR - FINANCIAL		2000		26,110 50	

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 Gain (Loss) Schedule
 December 31, 2011

Trade Date	Order Type	Security	Bought	Sold	Cost	Proceeds	Gain (Loss)
					\$	\$	\$
10/26/2011	Sell	SECTOR SPDR - FINANCIAL		3975		52,260.65	
11/22/2011	Buy Open	SECTOR SPDR - FINANCIAL	18		563.63		
11/29/2011	Option Expire	SECTOR SPDR - FINANCIAL		18			
12/5/2011	Buy Open	SECTOR SPDR - FINANCIAL	150		1,923.69		
12/6/2011	Buy Open	SECTOR SPDR - FINANCIAL	150		4,773.71		
12/6/2011	Sell To Close	SECTOR SPDR - FINANCIAL		150		2,725.72	
12/6/2011	Buy Open	SECTOR SPDR - FINANCIAL	21		151.93		
12/7/2011	Sell To Close	SECTOR SPDR - FINANCIAL		150		2,876.25	
12/20/2011	Option Expire	SECTOR SPDR - FINANCIAL		21			(2,332.27)
			103,263	103,263	1,457,411.58	1,367,549.51	(89,862.07)

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