efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491143004062

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE RAYNI FOUNDATION INC

A Employer identification number
65-0838191

Number and street (or P O box number if mail is not delivered to street address) 300 SW 124 AVENUE | Room/suite

B Telephone number (see page 10 of the instructions)
(305) 227-1264

City or town, state, and ZIP code
MIAMI, FL 33184

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,561,181

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	23,669	23,669		
	4	Dividends and interest from securities	236,030	236,030		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	141,610			
	b	Gross sales price for all assets on line 6a 5,893,012				
	7	Capital gain net income (from Part IV, line 2)		141,610		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	116,509	116,509		
	12	**Total.** Add lines 1 through 11	517,818	517,818		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	18,000		42,000
	14	Other employee salaries and wages	9,600	2,880		6,780
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	10,056	6,254		8,427
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	71,117	71,117		71,117
	24	**Total operating and administrative expenses.** Add lines 13 through 23	150,773	98,251		128,324
	25	Contributions, gifts, grants paid	848,549			848,549
	26	**Total expenses and disbursements.** Add lines 24 and 25	999,322	98,251		976,873
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-481,504			
	b	**Net investment income** (if negative, enter -0-)		419,567		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	85,745	115,348	115,348
2	Savings and temporary cash investments	3,563,465	2,111,747	2,111,747
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 23,602 Less allowance for doubtful accounts ▶ 0	23,602	23,602	23,602
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,107,285	6,033,936	7,296,490
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	2,855	13,994	13,994
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,782,952	8,298,627	9,561,181
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	2,821	0	
23	**Total liabilities** (add lines 17 through 22)	2,821	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	8,780,131	8,298,627	
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,780,131	8,298,627	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,782,952	8,298,627	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,780,131
2	Enter amount from Part I, line 27a	2	-481,504
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,298,627
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,298,627

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	141,610
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	845,874	11,363,148	0 074440
2009	409,760	10,144,475	0 040392
2008	445,026	5,922,264	0 075145
2007	435,893	3,928,933	0 110944
2006	424,823	5,342,375	0 079520

2	**Total** of line 1, column (d).	2	0 380441
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076088
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	4,418,388
5	Multiply line 4 by line 3.	5	336,186
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,196
7	Add lines 5 and 6.	7	340,382
8	Enter qualifying distributions from Part XII, line 4.	8	976,873

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	4,196
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4,196
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,196
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 13,960		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	13,960
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	50
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9,714
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 9,714	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NIDIA MALDONADO RODRIGUEZ Telephone no ▶(305) 227-1264

Located at ▶300 SW 124 AVENUE MIAMI FL ZIP+4 ▶33184

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NIDIA MALDONADO RODRIGUEZ 300 SW 124TH STREET MIAMI, FL 33184	DIRECTOR 15 00	60,000	0	0
RAUL FRANCISCO RODRIGUEZ 300 SW 124TH STREET MIAMI, FL 33184	DIRECTOR 3 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FOUNDATION AWARDED TO BELEN JESUIT SCHOOL	330,520
2 FOUNDATION AWARDED TO OUR LADY OF LOURDES HIGH SCHOOL	39,100
3 FOUNDATION AWARDED TO SAINT BRENDAN	33,205
4 FOUNDATION AWARDED TO BARRY UNIVERSITY	34,575

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,485,673
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,485,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,485,673
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	67,285
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,418,388
6	**Minimum investment return.** Enter 5% of line 5	6	220,919

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	220,919
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 4,196		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,196
3	Distributable amount before adjustments Subtract line 2c from line 1	3	216,723
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	216,723
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	216,723

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	976,873
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	976,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,196
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	972,677

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					216,723
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	157,704				
b From 2007.	244,149				
c From 2008.	148,913				
d From 2009.					
e From 2010.	291,667				
f Total of lines 3a through e.		842,433			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 976,873					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					216,723
e Remaining amount distributed out of corpus		760,150			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,602,583			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		157,704			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		1,444,879			
10 Analysis of line 9					
a Excess from 2007. . . .	244,149				
b Excess from 2008. . . .	148,913				
c Excess from 2009. . . .					
d Excess from 2010. . . .	291,667				
e Excess from 2011. . . .	760,150				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NIDIA MALDONADO RODRIGUEZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				848,549
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	23,669	
4 Dividends and interest from securities. . . .			14	236,030	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	116,509	
8 Gain or (loss) from sales of assets other than inventory			18	141,610	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		517,818	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 517,818

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-14	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature MANUEL M GARCIA	Date 2012-05-10	Check if self-employed ☐	PTIN P00236474
Firm's name ▶ GLSC & COMPANY PLLC		Firm's EIN ▶ 20-3157326	
Firm's address ▶ 6303 BLUE LAGOON DRIVE SUITE 200 MIAMI, FL 33126		Phone no (305) 373-0123	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 65-0838191
Name: THE RAYNI FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
TELVENT GIT 6 VALGRANGE	P	2011-07-21	2011-09-02
AMERIGAS	P	2011-02-22	2011-12-23
AMERIGAS	P	2011-05-19	2011-12-23
AMERIGAS	P	2011-08-19	2011-12-23
AMERIGAS	P	2011-11-21	2011-12-23
AMERIGAS	P	2011-11-21	2011-12-27
HERSHEY COMPANY	P	2010-12-16	2011-11-17
HERSHEY COMPANY	P	2011-03-16	2011-11-17
HERSHEY COMPANY	P	2011-06-16	2011-11-17
HERSHEY COMPANY	P	2011-09-16	2011-11-17
HERSHEY COMPANY	P	2011-09-16	2011-11-18
KING PHARMACEUTICALS	P	2011-01-04	2011-01-31
LUBRIZOL CORP	P	2011-03-28	2011-09-16
LUBRIZOL CORP	P	2011-06-13	2011-09-16
MCAFEE, INC	P	2011-01-04	2011-01-11
PFIZER INC	P	2010-12-02	2011-10-26
PFIZER INC	P	2011-03-02	2011-10-26
PFIZER INC	P	2011-06-09	2011-10-26
PFIZER INC	P	2011-09-07	2011-10-26
PFIZER INC	P	2011-09-07	2011-10-27
TRANSATLANTIC HOLDINGS	P	2011-08-08	2011-08-09
LUBRIZOL CORP	P	2011-09-12	2011-09-16
AMERIGAS	P	2004-02-26	2011-12-23
AMERIGAS	P	2004-02-27	2011-12-23
AMERIGAS	P	2005-02-22	2011-12-23
AMERIGAS	P	2009-03-02	2011-12-23
AMERIGAS	P	2009-03-06	2011-12-23
AMERIGAS	P	2009-03-12	2011-12-23
AMERIGAS	P	2009-05-19	2011-12-23
AMERIGAS	P	2010-08-19	2011-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AMERIGAS	P	2010-11-19	2011-12-23
GLOBAL	P	2009-10-19	2011-04-28
HERSHEY COMPANY	P	2009-03-24	2011-11-17
HERSHEY COMPANY	P	2009-03-25	2011-11-17
HERSHEY COMPANY	P	2009-06-16	2011-11-17
HERSHEY COMPANY	P	2009-09-16	2011-11-17
HERSHEY COMPANY	P	2010-09-16	2011-11-17
PFIZER INC	P	2005-03-09	2011-10-26
PFIZER INC	P	2003-12-02	2011-10-26
PFIZER INC	P	2009-03-27	2011-10-26
PFIZER INC	P	2009-03-27	2011-10-26
PFIZER INC	P	2009-06-03	2011-10-26
PFIZER INC	P	2009-10-16	2011-10-26
PFIZER INC	P	2010-05-14	2011-10-26
PFIZER INC	P	2010-09-02	2011-10-26
WARNER CHILCOTT	P	2011-03-11	2011-12-13
AMERICAN ASSETS	P	2011-01-12	2011-10-31
AMERICAN CAP MTG	P	2011-08-04	2011-12-21
AVENUE INCOME CRED	P	2011-01-26	2011-07-06
AVENUE INCOME CRED	P	2011-01-26	2011-07-06
AVENUE INCOME CRED	P	2011-01-26	2011-07-08
AVENUE INCOME CRED	P	2011-01-26	2011-07-14
AVENUE INCOME CRED	P	2011-05-03	2011-07-14
AVENUE INCOME CRED	P	2011-06-02	2011-07-14
AVENUE INCOME CRED	P	2011-07-08	2011-07-14
AVENUE INCOME CRED	P	2011-07-08	2011-07-14
AVENUE INCOME CRED	P	2011-07-08	2011-07-15
AVENUE INCOME CRED	P	2011-07-08	2011-07-15
BANK OF AMERICA	P	2010-07-27	2011-02-10
BANK OF AMERICA	P	2010-07-27	2011-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CLEARBRIDGE ENERGY	P	2011-06-09	2011-11-15
CLEARBRIDGE ENERGY	P	2011-06-09	2011-11-16
CLEARBRIDGE ENERGY	P	2011-06-09	2011-12-02
CLEARBRIDGE ENERGY	P	2011-08-10	2011-12-02
CLEARBRIDGE ENERGY	P	2011-12-01	2011-12-02
CLEARBRIDGE ENERGY	P	2011-12-01	2011-12-05
COUNTRYWIDE CAPITAL	P	2010-12-10	2011-03-28
COUNTRYWIDE CAPITAL	P	2011-01-04	2011-03-28
COUNTRYWIDE CAPITAL	P	2011-01-04	2011-03-29
DEUTSCHE BANK	P	2011-01-26	2011-02-14
DEUTSCHE BANK	P	2011-01-26	2011-02-15
DUFF & PHELPS GLOBAL	P	2011-07-26	2011-11-07
DUFF & PHELPS GLOBAL	P	2011-10-07	2011-11-08
FIVE STAR QUALITY CARE	P	2011-06-16	2011-12-13
GABELLI NATURAL RESOURCES	P	2011-01-26	2011-04-27
GABELLI NATURAL RESOURCES	P	2011-04-28	2011-05-10
GABELLI NATURAL RESOURCES	P	2011-04-28	2011-05-11
GOLDMAN SACHS GROUP	P	2010-11-24	2011-03-28
GOLDMAN SACHS GROUP	P	2010-12-10	2011-06-30
GOLDMAN SACHS GROUP	P	2010-12-10	2011-07-01
KAYNE ANDERSON	P	2010-11-23	2011-01-12
MEDLEY CAP CORP	P	2011-01-20	2011-12-13
MEDLEY CAP CORP	P	2011-09-20	2011-12-13
MEDLEY CAP CORP	P	2011-09-20	2011-12-14
MORGAN STANLEY	P	2011-01-26	2011-04-25
MORGAN STANLEY	P	2011-04-18	2011-04-25
MORGAN STANLEY	P	2011-04-18	2011-04-26
NUVEEN BUILD AMER	P	2010-11-23	2011-01-21
NUVEEN BUILD AMER	P	2010-11-23	2011-02-17
NUVEEN BUILD AMER	P	2010-11-23	2011-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NUVEEN BUILD AMER	P	2010-11-23	2011-06-30
NUVEEN BUILD AMER	P	2011-02-09	2011-06-30
NUVEEN BUILD AMER	P	2011-03-11	2011-06-30
NUVEEN BUILD AMER	P	2011-03-11	2011-06-30
NUVEEN BUILD AMER	P	1944-04-14	2011-06-30
NUVEEN BUILD AMER	P	2011-05-10	2011-06-30
NUVEEN BUILD AMER	P	2011-06-09	2011-06-30
NUVEEN BUILD AMER	P	2011-06-09	2011-07-01
NUVEEN BUILD AMER	P	2011-07-12	2011-07-20
NUVEEN BUILD AMER	P	2011-07-12	2011-07-21
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2011-03-03	2011-06-30
STONE HARBOR EMERGING	P	2011-04-01	2011-06-30
STONE HARBOR EMERGING	P	2011-05-03	2011-06-30
STONE HARBOR EMERGING	P	2011-06-01	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2010-12-22	2011-06-30
STONE HARBOR EMERGING	P	2011-06-01	2011-07-01
STONE HARBOR EMERGING	P	2011-07-06	2011-07-08
STONE HARBOR EMERGING	P	2011-07-06	2011-07-07
VOC ENERGY TRUST	P	2011-05-05	2011-07-14
VERISK ANALYTICS INC	P	2011-11-15	2011-12-16
WESTERN ASSET HIGH YIELD	P	2010-10-26	2011-02-08
WESTERN ASSET HIGH YIELD	P	2011-01-04	2011-02-08
WESTERN ASSET HIGH YIELD	P	2011-01-04	2011-02-09
WESTERN ASSET HIGH YIELD	P	2011-02-04	2011-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WESTERN ASSET HIGH YIELD	P	2011-02-04	2011-02-10
WESTERN ASSET HIGH YIELD	P	2011-02-04	2011-02-10
COGDELL SPENCER INC	P	2010-12-15	2011-12-27
COGDELL SPENCER INC	P	2010-12-15	2011-12-27
DUFF & PHELPS GLOBAL	P	2011-10-07	2011-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
200,000		199,340	660
4,279		4,828	-549
4,930		5,139	-209
5,515		5,221	294
5,381		5,290	91
23		24	-1
770		655	115
746		711	35
730		715	15
643		681	-38
35		38	-3
285,000		281,800	3,200
202,500		201,011	1,489
542		540	2
356,026		347,538	8,488
2,707		2,378	329
2,664		2,671	-7
2,473		2,699	-226
2,725		2,707	18
18		18	0
248,456		239,398	9,058
543		541	2
101,888		65,397	36,491
119,608		76,769	42,839
4,198		2,750	1,448
22,150		13,478	8,672
22,150		12,010	10,140
17,985		10,968	7,017
6,238		4,356	1,882
4,734		4,682	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,418		4,758	-340
11,905		10,966	939
56,005		35,539	20,466
56,005		34,610	21,395
961		595	366
847		600	247
792		650	142
227		318	-91
31,992		56,998	-25,006
34,647		25,754	8,893
66,849		49,096	17,753
1,436		1,120	316
38,046		35,177	2,869
76,399		64,672	11,727
2,743		2,352	391
2,831		4,650	-1,819
6,016		6,150	-134
184,502		200,000	-15,498
99,819		102,000	-2,181
1,922		2,040	-118
28,408		28,720	-312
165,028		167,240	-2,212
1,988		1,950	38
2,015		1,963	52
14		13	1
2,042		1,938	104
15		15	0
10		10	0
82,900		80,999	1,901
82,796		80,983	1,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,984		22,000	-1,016
20,390		22,000	-1,610
147,305		156,000	-8,695
3,332		3,300	32
3,052		2,991	61
4		4	0
245,636		241,039	4,597
4,372		4,219	153
			0
196,640		193,589	3,051
44,323		43,711	612
240,172		248,621	-8,449
12		11	1
2,118		4,000	-1,882
196,026		199,616	-3,590
1,248		1,389	-141
11		11	0
234,340		231,966	2,374
179,248		173,327	5,921
59,263		57,899	1,364
295,391		300,000	-4,609
8,229		10,800	-2,571
165		188	-23
1		1	0
242,127		239,786	2,341
4,044		4,025	19
6		7	-1
91,044		100,000	-8,956
1,802		2,040	-238
17		20	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
196,072		197,940	-1,868
2,028		1,890	138
13		13	0
1,302		1,260	42
1,331		1,268	63
1,361		1,277	84
1,295		1,268	27
17		17	0
1,171		1,287	-116
6		7	-1
92,237		93,700	-1,463
1,895		1,800	95
1,900		1,814	86
1,825		1,828	-3
1,837		1,827	10
36,944		37,500	-556
34,619		35,000	-381
29,563		30,000	-437
27,113		27,500	-387
18,519		18,800	-281
7,120		7,500	-380
14		14	0
1,709		1,849	-140
6		6	0
20,102		18,900	1,202
117,597		113,532	4,065
191,252		200,000	-8,748
1,492		1,453	39
16		17	-1
1,353		1,449	-96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17		17	0
15		16	-1
99,352		100,000	-648
86,675		87,500	-825
4,707		4,364	343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			660
			-549
			-209
			294
			91
			-1
			115
			35
			15
			-38
			-3
			3,200
			1,489
			2
			8,488
			329
			-7
			-226
			18
			0
			9,058
			2
			36,491
			42,839
			1,448
			8,672
			10,140
			7,017
			1,882
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-340
			939
			20,466
			21,395
			366
			247
			142
			-91
			-25,006
			8,893
			17,753
			316
			2,869
			11,727
			391
			-1,819
			-134
			-15,498
			-2,181
			-118
			-312
			-2,212
			38
			52
			1
			104
			0
			0
			1,901
			1,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,016
			-1,610
			-8,695
			32
			61
			0
			4,597
			153
			0
			3,051
			612
			-8,449
			1
			-1,882
			-3,590
			-141
			0
			2,374
			5,921
			1,364
			-4,609
			-2,571
			-23
			0
			2,341
			19
			-1
			-8,956
			-238
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,868
			138
			0
			42
			63
			84
			27
			0
			-116
			-1
			-1,463
			95
			86
			-3
			10
			-556
			-381
			-437
			-387
			-281
			-380
			0
			-140
			0
			1,202
			4,065
			-8,748
			39
			-1
			-96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			-1
			-648
			-825
			343

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARRY UNIVERSITY11300 NE 2ND AVENUE MIAMI, FL 33161	NONE	EDUCATIONAL	SCHOLARSHIP	34,575
BELEN JESUIT SCHOOL500 SW 127 AVENUE MIAMI, FL 33028	NONE	EDUCATIONAL	SCHOLARSHIP	330,520
BOSTON UNIVERSITYONE SILVER WAY BOSTON, MA 02215	NONE	EDUCATIONAL	SCHOLARSHIP	25,799
CHRISTOPHER COLUMBUS CATHOLIC SCHOOL3000 SW 87TH AVENUE MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	21,825
ACUPUNCTURE AND MASSAGE COLLEGE10506 SW 88TH STREET MIAMI, FL 33176	NONE	EDUCATIONAL	SCHOLARSHIP	14,363
CENTER FOR PEDIATRICS THERAPY12261 SW 6TH STREET MIAMI, FL 33184	NONE	HEALTH	CONTRIBUTIONCONTRIBUTION	5,520
CHILDREN'S THERAPY CENTER 6330 MANOR LANE SUITE 200 MIAMI, FL 33143	NONE	HEALTH	CONTRIBUTION	18,288
DICKISIN COLLEGEPO BOX 1773 CARLISLE, PA 17013	NONE	EDUCATIONAL	SCHOLARSHIP	1,500
FLORIDA CHRISTIAN SCHOOL 4200 SW 89TH AVENUE MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	8,042
FLORIDA COLLEGE OF NATURAL HEALTH7925 NW 12 STREET SUITE 201 MIAMI, FL 33126	NONE	EDUCATIONAL	SCHOLARSHIP	3,230
FLORIDA INTERNATIONAL UNIVERSITY11200 SW 8TH STREET MIAMI, FL 33199	NONE	EDUCATIONAL	SCHOLARSHIP	20,382
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON, DC 20057	NONE	EDUCATIONAL	SCHOLARSHIP	9,000
LOYOLA UNIVERSITY1032 W SHERIDAN ROAD CHICAGO, IL 60611	NONE	EDUCATIONAL	SCHOLARSHIPSCHOLARSHIP	30,168
LUCY ZELMAN LEARNING CENTER11440 SW 103RD STREET MIAMI, FL 33176	NONE	EDUCATIONAL	SCHOLARSHIP	4,000
MIAMI DADE COMMUNITY COLLEGE11011 SW 104 ST MIAMI, FL 331763393	NONE	EDUCATIONAL	SCHOLARSHIP	21,941
NOVA SOUTHEASTERN UNIVERSITY3301 COLLEGE AVENUE FORT LAUDERDALEDAVIE, FL 333147796	NONE	EDUCATIONAL	SCHOLARSHIP	20,050
OUR LADY OF LOURDES HIGH SCHOOL5525 S W 84TH STREET MIAMI, FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	39,100
PETER PAN CHILDCARE2500 SW 107TH AVENUE 17 MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	25,000
SPRING HILL COLLEGE4000 DAUPHIN ST MOBILE, AL 36608	NONE	EDUCATIONAL	SCHOLARSHIP	9,000
ST BRENDAN CATHOLIC SCHOOL8755 SW 32ND ST MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	33,205
ST KEVIN SCHOOL4001 SW 127TH AVE MIAMI, FL 33175	NONE	EDUCATIONAL	SCHOLARSHIP	54,850
ST LOUIS SCHOOL3142 WAIALAE AVENUE HONOLULU, HI 96816	NONE	EDUCATIONAL	SCHOLARSHIP	15,000
ST MICHAELS ARCANGEL2987 W FLAGLER ST MIAMI, FL 33135	NONE	EDUCATIONAL	SCHOLARSHIP	6,000
THEATINE SISTERS12261 SW 6TH STREET MIAMI, FL 33184	NONE	EDUCATIONAL	SCHOLARSHIP	13,175
BLAIR SCHOOL OF ART4935 BUCKHEAD ROAD BLAIR, SC 29015	NONE	EDUCATIONAL	SCHOLARSHIP	2,098
CITY OF MIAMI POLICE ACADENY400 NW 2ND AVENUE ROOM 327 MIAMI, FL 33128	NONE	EDUCATIONAL	SCHOLARSHIP	13,800
COLEGIO SAN IGNACIO DE LOYOLAURB SANTA MARIA 1940 CALLE SAUCO SAN JUAN, PR 009276718	NONE	EDUCATIONAL	SCHOLARSHIP	20,000
EXPRESS YOURSELF SPEECH & LANGUAGE THERAPY1134 BARROW STREET HOUMA, LA 70360	NONE	EDUCATIONAL	HEALTH	4,320
MIAMI CHRISTIAN SCHOOL200 NW 109 AVENUE MIAMI, FL 33172	NONE	EDUCATIONAL	SCHOLARSHIP	7,240
SAINT THERESA CATHOLIC SCHOOL1600 NW 10TH AVENUE MIAMI, FL 33136	NONE	EDUCATIONAL	SCHOLARSHIP	7,680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNION INSTITUTE & UNIVERSITY 16853 NE 2ND AVENUE SUITE 102 NORTH MIAMI BEACH,FL 33162	NONE	EDUCATIONAL	SCHOLARSHIP	7,988
ISMILE FOR SPECIAL MINDS150 HIBISCUS DRIVE MIAMI SPRINGS,FL 33166	NONE	HEALTH	CONTRIBUTION	2,550
JC CENTER7223 CORAL WAY MIAMI,FL 33155	NONE	HEALTH	CONTRIBUTION	850
MY FIRST PLACE8040 SW 81ST DRIVE MIAMI,FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	4,260
CARROLLTON SCHOOL OF THE SACRED HEART3747 MAIN HIGHWAY MIAMI,FL 33133	NONE	EDUCATIONAL	SCHOLARSHIP	5,000
ALPER JCC11155 SW 112 AVENUE MIAMI,FL 33176	NONE	EDUCATIONAL	SCHOLARSHIP	2,290
GREATER MIAMI ACADEMY500 NW 122ND AVENUE MIAMI,FL 33182	NONE	EDUCATIONAL	SCHOLARSHIP	2,500
CLOSE UP FOUNDATION500 SW 127 AVENUE MIAMI,FL 33028	NONE	EDUCATIONAL	CONTRIBUTION	400
MARIA VERDEJA8040 SW 81ST DRIVE MIAMI,FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	540
JOSEFA DIAZC/O THE RAYNI FOUNDATION 300 SW 124T AVE MIAMI,FL 33184	NONE	EDUCATIONAL	SCHOLARSHIP	1,000
NICOLAS BUSEE630 FALCON AVENUE MIAMI SPRINGS,FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	1,500
Total . . . . ▶ **3a**				848,549

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491143004062

TY 2011 Investments Corporate Stock Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH BARNEY - STOCKS	6,033,936	7,296,490

TY 2011 Other Assets Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERAL ESTIMATED EXCISE TAX	2,855	13,960	13,960
PAYROLL TAXES		34	34

TY 2011 Other Expenses Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT SERVICES	67,884	67,884		67,884
PROFESSIONAL FEES	3,190	3,190		3,190
BANK CHARGES	43	43		43

TY 2011 Other Income Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	116,509	116,509	116,509

TY 2011 Other Liabilities Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES	2,821	0

TY 2011 Taxes Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,431	1,629		3,802
EXCISE TAX	4,625	4,625		4,625