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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning _____, and ending _____

Name of foundation

**The Max Minsky and Florence Minsky
Goldstein Family Foundation, Inc.**

Number and street (or P O box number if mail is not delivered to street address)

c/o Hirsh & Co. 7990 SW 117th AveRoom/suite
215

City or town, state, and ZIP code

Miami FL 33183

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ **175,039**J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		331	331	331	
4 Dividends and interest from securities		3,715	3,715	3,715	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	Stmt 1	5,301			
b Gross sales price for all assets on line 6a		49,098			
7 Capital gain net income (from Part IV, line 2)			3,921		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns & allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		9,347	7,967	4,046	
13 Compensation of officers, directors, trustees, etc		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)	Stmt 2	246	136	136	
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch)	Stmt 3	522	522	522	
24 Total operating and administrative expenses.					
Add lines 13 through 23		768	658	658	0
25 Contributions, gifts, grants paid		7,950			7,950
26 Total expenses and disbursements. Add lines 24 and 25		8,718	658	658	7,950
27 Subtract line 26 from line 12		629			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			7,309		
c Adjusted net income (if negative, enter -0-)				3,388	

For Paperwork Reduction Act Notice, see instructions.

DAA EXTENSION FORM 8868 ATTACHED

EXTENDED DUE DATE 11/15/2010

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914

JPL

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	4,213	8,155	8,155
2	Savings and temporary cash investments	8,307	2,914	2,914
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ►	0		
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	See Stmt 4	111,717	123,202
c	Investments—corporate bonds (attach schedule)	See Stmt 5	20,818	23,405
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	See Statement 6	15,250	13,664
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
15	Other assets (describe ►))		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		160,305	175,039
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (descnbe ►))	0	0
23	Total liabilities (add lines 17 through 22)			
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
29	Capital stock, trust principal, or current funds			
30	Paid-in or capital surplus, or land, bldg , and equipment fund			
31	Retained earnings, accumulated income, endowment, or other funds		160,305	160,934
30	Total net assets or fund balances (see instructions)		160,305	160,934
31	Total liabilities and net assets/fund balances (see instructions)		160,305	160,934

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	160,305
2	Enter amount from Part I, line 27a	2	629
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	160,934
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	160,934

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Northern Trust a/c #23-42118					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,921			3,921		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			3,921		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,921	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	7,700	170,000	0.045294
2009	9,467	153,300	0.061755
2008	10,100	182,500	0.055342
2007	9,500	214,824	0.044222
2006	12,000	198,540	0.060441

2 Total of line 1, column (d)

2 0.267054

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.053411

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 180,300

5 Multiply line 4 by line 3

5 9,630

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 73

7 Add lines 5 and 6

7 9,703

8 Enter qualifying distributions from Part XII, line 4

8 7,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1 2 3 4 5	146 0 146 0 146
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	
a	2011 estimated tax payments and 2010 overpayment credited to 2011		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7 8 9 10 11	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► Refunded		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	N/A	Yes X X X X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	N/A	X X X X X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X X X X X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>
Website address ►	n/a		
14	The books are in care of ► Hirsh & Company, CPA's 7990 SW 117th Ave #215	Telephone no ►	305-595-7100
	Located at ► Miami, FL	ZIP+4 ►	33183
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A 1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A 2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	<input checked="" type="checkbox"/> X 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joyce Nussbaum 134 Donaldson Street	Highland Park NJ 08904	President 1.00	0	0
Michael Hirsh 7990 SW 117 Avenue #215	Miami FL 33183	VP 1.00	0	0
Charles Hirsh 7990 SW 117 Avenue #215	Miami FL 33183	Sec/Treas 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50 000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3


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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,000
b	Average of monthly cash balances	1b	182,300
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	189,300
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	189,300
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	180,300
6	Minimum investment return. Enter 5% of line 5	6	9,015

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	9,015
2a	Tax on investment income for 2011 from Part VI, line 5	2a	146
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	146
3	Distributable amount before adjustments Subtract line 2c from line 1	3	8,869
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,869
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	8,869

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	7,950
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	7,950
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	7,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				8,869
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006	2,176			
b From 2007				
c From 2008	1,042			
d From 2009	1,868			
e From 2010				
f Total of lines 3a through e	5,086			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 7,950				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				7,950
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	919			919
6 Enter the net total of each column as indicated below:	4,167			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,257			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,910			
10 Analysis of line 9				
a Excess from 2007	1,042			
b Excess from 2008	1,868			
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	'Assets' alternative test—enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	'Endowment' alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	'Support' alternative test—enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Schedule Attached				7,950
Total			► 3a	7,950
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	331	
4 Dividends and interest from securities			14	3,715	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	5,301	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0	9,347	0
13 Total. Add line 12, columns (b), (d), and (e)			13	9,347	
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

2675 The Max Minsky and Florence Minsky
65-0817349
FYE: 12/31/2011

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	Description		Cost	Expense	Depreciation	Net Gain / Loss
			Sale Price	How Received				
Schedule #1 - NT a/c	#23-42118	Various	\$ 6,787	Purchase	\$ 7,841	\$		\$ -1,054
Schedule #2 - NT a/c	#23-42118	Various	\$ 38,390	Purchase	\$ 35,956			\$ 2,434
Total			\$ 45,177	\$ 43,797	\$ 0	\$ 0		\$ 1,380

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 136	\$ 136		
Foreign Taxes	\$ 110			\$ 136	\$
2010 IRS Form 990-PF					
Total	\$ 246	\$ 136	\$ 136	\$ 136	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
Expenses					
Cash Management Expense	\$ 522			\$ 522	\$
Total	\$ 522	\$ 522	\$ 522	\$ 522	\$ 0

2675 The Max Minsky and Florence Minsky
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Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Statements Attached:				
- Northern Trust a/c #23-42118	\$ 111,717	\$ 112,796	Cost	\$ 123,202
Total	\$ <u>111,717</u>	\$ <u>112,796</u>		\$ <u>123,202</u>

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Statements Attached:				
- Northern Trust a/c #23-42118	\$ 20,818	\$ 23,405	Cost	\$ 23,125
Total	\$ <u>20,818</u>	\$ <u>23,405</u>		\$ <u>23,125</u>

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Statements Attached:				
- Northern Trust a/c #23-42118	\$ 3,459	\$ 3,764	Cost	\$ 5,229
- Real Estate Index Fund	\$ 11,791	\$ 9,900	Cost	\$ 12,414
Total	\$ <u>15,250</u>	\$ <u>13,664</u>		\$ <u>17,643</u>

2675 The Max Minsky and Florence Minsky

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Federal Statements

Statement 7 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

<u>Description</u>	<u>Amount</u>
In accordance with Reg.53-4942(a)-2(c)(3)(iv), this Foundation is excluding from its min investment return (MIR) calculation a total of \$9,000 in cash that it deems held for charitable activities.	9,000
Total	<u>9,000</u>

2675 The Max Minsky and Florence Minsky

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Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Northern Trust a/c #101602391	\$ 2		14		
Northern Trust a/c #23-42118	<u>329</u>		14		
Total	\$ <u>331</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Northern Trust a/c #23-42118	\$ 3,715		14		
Total	\$ <u>3,715</u>				

Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued Annual Income	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, INC PAP (ADR)	\$47.910	10.00	\$479.10	\$458.90	\$20.20		\$17.60	3.7%	0.3%
ALPHATEC COMMUTER	16.900	25.00	422.50	\$16.76	355.74		6.00	0.7%	0.6%
AMAGAN COMM INC, COMMON STOCK	100.000	5.00	500.00	351.00	148.97				3.7%
AMERICAN EXPRESS CO, COMMON STOCK SPLIT 200:1	60.920	20.00	1,218.40	970.58	247.82		14.40	1.7%	0.6%
AT&T INC, COMMON STOCK	322.440	5.00	1,612.80	357.23	1,255.57				1.2%
BERKSHIRE HATHAWAY INC, CL A BILLS	50.110	10.00	501.10	793.65	7.42				0.6%
CHEWY INC, COMMON STOCK (CLASS A)	91.250	15.00	1,366.75	1,040.95	325.80		43.20	3.2%	1.0%
CISCO SYSTEMS INC, COMMON STOCK (CLASS C)	20.230	40.00	809.20	707.20	102.00				0.4%
CITIBANK INC, COMMON STOCK (CLASS A)	68.410	10.00	684.10	465.20	218.91				3.5%
COLGATE-PALMOLIVE CO, COMMON STOCK \$1 PAP (ITS)	69.370	5.00	400.85	400.72	0.13		10.60	2.6%	0.3%
CHOCOLATE CHIP CO CO, COMMON STOCK	48.100	10.00	481.00	417.24	63.76		70.00	3.2%	0.6%
COMCAST CORPORATION, COMMON STOCK (CLASS A)	72.210	10.00	722.10	649.43	72.67		8.20	1.1%	0.5%
COVENIA INC, LISTED STOCK	45.660	15.00	684.90	774.26	109.36		12.00	1.2%	0.5%
CRIMSON INC ET AL	110.010	10.00	1,100.10	693.92	406.18		10.50	1.0%	0.5%
DATAWARE CORP, COMMON STOCK \$10 - PAP (DMR)	47.170	35.00	1,650.90	1,000.26	598.64	0.70	2.00	0.3%	0.3%

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Northern Trust

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 Balance Sheet
 Corporate Stock
 NT a/c # 23-42118
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December 1, 2010 - December 31, 2010

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
DOWNTON BBS INC VIA NEW YORK (D)	48.720	50.00	2,436.00	2,799.23	(363.23)			36.60	4.3%
DUFONT LTD NEADUR & CO COM S&P (D)	49.800	25.00	1,245.00	944.87	300.13			41.20	3.3%
EMC CORP COM (EMC)	22.900	55.00	1,259.50	1,058.59	200.91				0.9%
EMERSON ELECTRIC CO COM (EMR)	57.170	25.00	1,429.25	1,159.64	269.61			24.50	2.1%
ESSON MOBIL CORP COM (XOM)	73.120	25.00	1,828.00	1,564.00	264.00			44.00	2.4%
FEDEX CORP COM (FDX)	93.010	10.00	930.10	865.98	64.12			4.80	0.5%
FRANKLIN INVESTMENT COMPANY STOCK (FPM)	111.210	5.00	556.05	550.34	3.65	1.25	8.00	0.9%	0.6%
CENTRAL ELECTRIC CO (CE)	18.990	65.00	1,224.65	1,331.48	(106.83)	11.90	47.60	3.1%	1.1%
COUGAR INC CL A FLA WOODS	593.970	5.00	2,969.85	2,043.22	926.63				2.2%
D. H. MURKIN INC	49.460	20.00	989.20	941.26	47.94	9.00	36.00	3.6%	0.7%
INTERNATIONAL BUSINESS MACHINES CORP (IBM)	146.760	10.00	1,467.60	1,243.75	223.85			26.00	1.8%
JOHNSON & JOHNSON COM (JNJ)	61.550	10.00	615.50	62.83	552.67			21.40	3.5%
JOHNSON CONTROLS INC. COMMON STOCK \$1.10 PAR (JCI)	38.300	25.00	955.00	714.77	240.23	4.00	14.00	1.5%	0.7%
JPMORGAN CHASE & CO COM (JPM)	42.420	35.00	1,484.70	401.68	1,083.02			7.00	0.5%
SINGER NETWORKS INC COM (SING)	36.920	15.00	553.80	522.96	31.84				0.4%
LOWES COMP INC COMMON STOCK \$1.00 PAR	25.080	50.00	1,254.00	568.90	685.10			8.80	1.5%
MC NEILSON CORP INC (K)	70.380	15.00	1,055.70	917.12	138.58	2.70	10.80	1.0%	0.5%

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 Balance Sheet
 Corporate Stock
 NT a/c #23-42118

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Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (*continued*)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
MERCHEALTH HOLDINGS INC. (CLASS A)	61.370	15.00	919.05	640.24	478.79				3.7%
MICRO CREDIT CORP (CLASS A)	27.720	35.00	975.20	284.47	690.71		22.40	2.3%	3.7%
NATIONAL OILWELL VARCO (EXCLUDING IMOS)	67.250	15.00	1,008.75	513.31	495.44		6.60	0.7%	3.7%
NIKE INC (CLASS B)	85.420	15.00	1,281.30	961.82	319.48		18.60	1.3%	0.9%
NOVOTEL ENERGY INC. (CLASS B)	66.380	5.00	430.40	296.87	134.53		3.60	0.9%	0.3%
ONEXIM GROUP INC. (EXCLUDING STORES)	45.800	20.00	916.00	921.85	-5.85	3.20	16.00	1.7%	3.7%
PARADIGM									
ORACLE CORPORATION (CLASS A)	31.300	45.00	1,403.50	1,225.48	183.32		9.00	0.6%	1.0%
PTT PEGASUS PETROLEUM CO. LTD (PAP)	65.330	20.00	1,306.60	1,000.90	305.70	5.40	38.40	2.9%	1.0%
PROUDIER & GARNIER CORP (CLASS A)	64.330	20.00	1,288.60	1,159.87	128.73		38.54	3.0%	0.9%
SAVINGCRAFT SYSTEMS INC. (CLASS A)	132.000	10.00	1,320.00	945.74	374.22				1.0%
SHAW PROPERTY GROUP INC. (CLASS B)	99.490	10.00	994.90	925.34	66.56		32.00	3.2%	0.7%
SPECIATL ENERGY CORP (CLASS A)	24.990	52.00	1,269.50	1,214.53	54.97		50.00	4.0%	0.9%
STARWOOD HOTELS & HOTELS WORLDWIDE INC (CLASS A)	60.780	10.00	607.80	595.61	12.19		3.00	0.5%	0.4%
THOMAS COOK INC (CLASS B)	55.710	20.00	1,114.20	1,070.04	44.16		38.80	2.6%	0.8%
UNIVAC TECHNOLOGIES (CLASS A)	78.720	10.00	787.20	478.01	309.19		17.00	2.2%	0.6%
UNIVERSAL HEALTH CARE INC. (CLASS B)	26.110	25.00	652.75	1,114.23	-461.48		17.50	1.4%	0.9%
US MARKET INC.	26.970	40.00	1,079.80	1,214.03	-135.23	2.00	6.00	0.7%	0.8%

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Corporate Stock
NT a/c #23-4218

Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-42119
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Balanced Date/(loss)	Accrued	Estimated Actual Income	Yield	% of Assets
WALMART STORES INC. COMMON STOCK \$10 PAR VALUE	\$3.930	120.00	\$475.20	\$75.79	(33.49)	3.02	12.10	2.2%	0.4%
WALT DISNEY CO (DR)	37.510	35.00	1,312.85	122.81	195.04	14.00	14.05	1.1%	1.0%
WILSHARZ & CO NEW YORK (WYK)	30.990	43.00	1,394.55	1164.84	209.71		9.00	0.6%	1.0%
Total Large Cap			\$66,096.10	\$43,608.73	\$11,297.37	\$61.37	\$83.64	1.5%	40.1%
Equity Securities - Mid Cap									
CHARTER W. W. & C. COMMON STOCK \$1 PAR VALUE	\$138.110	3.00	\$414.35	\$571.20	\$119.35		\$13.60	1.4%	0.3%
MF NORTHERN MULTIMANAGER MID CAP FUND (MANAG'd)	11.450	693.56	8,079.97	5,953.03	2,126.94		7.63	0.1%	3.9%
PRUDENTIAL INS GROUP INC COMMON (PIS)	32.540	35.00	1,139.60	1,037.27	102.33		19.25	1.7%	0.2%
WHITE FOCAL Mkt. INT. LOAN (WFM)	50.590	16.00	769.55	599.02	159.53		1.50	0.2%	0.6%
Total Mid Cap			\$10,648.97	\$8,162.82	\$2,686.45		\$39.18	0.4%	7.8%
Equity Securities - Small Cap									
MF NORTHERN FUND SMALL CAP GROW FUND (MANAG'd)	\$14.380	630.70	\$8,924.00	\$2,872.00	\$54.20		\$17.95	0.6%	2.1%
MF NORTHERN MULTIMANAGER SMALL CAP FUND (MANAG'd)	10.290	364.44	3,750.08	2,757.14	993.94				3.7%
Total Small Cap			\$4,674.08	\$5,629.14	\$1,047.14		\$17.95	0.3%	4.1%

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Corporate Stock
NTa/c# 23-42118

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Account Statement

December 1, 2010 - December 31, 2010

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GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
ABP BRITISH LTD SPONSORED A/R (INT'L)	\$92.930	10.00	\$929.20	\$825.57	\$303.63		\$14.40	1.5%	0.7%
Total Australia - USD			\$929.20	\$825.57	\$303.63		\$14.40	1.5%	0.7%
SENIOR ENERGY FUND, NEW CHASER (INT'L)	32.290	25.00	957.25	810.66	146.59		9.90	1.0%	0.2%
Total Canada - USD			957.25	810.66	146.59		9.90	1.0%	0.2%
MANAGERSUPER MUL-T-MANAGER PRIME EQUITY FUND (INT'L)	9.940	3,746.74	37,242.79	35,783.02	1,459.77		273.51	0.7%	27.1%
Total International Region - USD			37,242.79	35,783.02	1,459.77		273.51	0.7%	27.1%
NOWADS AG (INT'L)	56.950	15.00	844.25	813.40	70.85		24.80	3.0%	0.6%
Total Switzerland - USD			844.25	813.40	70.85		24.80	3.0%	0.6%
Total International Developed			\$40,013.44	\$38,032.45	\$1,980.84		\$326.61	0.8%	27.1%
Equity Securities - International Emerging									
ABP NORTH AMERICA AND INVESTMENT ADVISORS INC. (INT'L) - COUNTRY ID (INDIA)	\$22.980	.058.97	\$24,335.59	\$15,457.11	\$8,878.48		\$72.13	0.4%	17.0%
Total Emerging Markets Region - USD			\$24,335.59	\$15,457.11	\$8,878.48		\$72.13	0.4%	17.0%
ILVA PHARMA CPT (INT'L) (ILVA)	50.130	10.00	501.30	479.53	21.77		3.75	0.7%	0.4%
Total Israel - USD			501.30	479.53	21.77		3.75	0.7%	0.4%
Total International Emerging			\$24,836.87	\$18,936.44	\$5,973.95		\$75.92	0.4%	16.7%

Total Corporate Fmv \$137,361 Cost \$111,717

Start 3

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Northern Trust

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Balance Sheet
Corporate Stock
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NT a/c #23-42118

Account Statement

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Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details: *continued*,

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Total Equity Securities			\$137,371.73	\$111,715.94	\$25,655.77	\$61.37	\$1,309.33	1.0%	100.0%
<hr/>									
	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield/TIM	% of Assets
<hr/>									
Risk-Free Securities - Corporate/ Government									
MF NORTHERN TRS HIGH INCOME-FD (NHFDC)	\$10.130	745.34	\$7,580.39	\$7,519.94	\$60.45		\$242.24	3.2%	35.1%
MF NORTHERN TRS HIGH INCOME-FD (NHFDC) YIELD OPPORTUNITY FUND (NHFYD)	10.700	954.96	10,218.07	9,612.06	606.01		622.63	6.1%	47.5%
MFC FUNDAMENTALS TRS AD FD (MFT)	107.500	35.00	3,763.50	3,685.79	77.71		94.26	2.5%	17.5%
Total Corporate/ Government			\$21,631.64	\$20,637.77	\$713.77		\$769.12	4.5%	100.0%
Total Risk-Free Securities			\$21,631.64	\$20,637.77	\$713.77		\$769.12	4.5%	100.0%
	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
<hr/>									
Real Estate - Real Estate Funds									
MF NORTHERN TRS REAL PROPAGNE (GLOBL) REAL PROP FD (NHRPF)	\$17.780	322.06	\$5,690.66	\$5,450.43	\$2,231.83		\$63.56	1.9%	100.0%
Total Global Region - USD			\$5,690.66	\$5,450.43	\$2,231.83		\$63.56	1.9%	100.0%

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Balance Sheet
Corporate Bonds
NT a/c # 23-42118 (111)

Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Total Equity Securities			\$137,311.73	\$111,718.94	\$25,592.77	\$44.37	\$1,307.23	1.0%	100.0%
<hr/>									
	Market Price	Per Value/ Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield/ TIR	% of Assets
<hr/>									
Fixed Income Securities - Corporate/ Government									
AMERICAN NORTHERN TRUST HIGH INCOME FUND INC (0%)	\$10.130	743.34	\$7,580.29	\$7,519.94	\$60.35		\$242.24	3.2%	35.1%
AMERICAN NORTHERN FUNDS AGGRESSIVE HIGH YIELD OPPORTUNITY FUND INC (0%)	10.700	934.96	10,218.07	9,612.04	606.03		622.63	6.1%	47.3%
AMERICAN BANCORP TR BARCLAYS 105-301 FD (0%)	107.500	35.00	3,765.20	3,695.79	70.41		94.34	1.5%	17.5%
Total Corporate/ Government			\$21,531.56	\$20,817.79	\$713.77		\$659.12	4.5%	100.0%
Total Fixed Income Securities			\$21,531.56	\$20,817.79	\$713.77		\$659.12	4.5%	100.0%
	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
<hr/>									
Real Estate - Real Estate Funds									
AMERICAN NORTHERN TRUST MULTIMARKET GLOBAL REAL ESTATE FD (MANAGED)	\$17.280	300.06	\$5,180.66	\$5,452.78	\$2,272.12		383.06	1.5%	100.0%
Total Global Region - USD			\$5,180.66	\$5,452.78	\$2,272.12		383.06	1.5%	100.0%

Continued on next page.

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12/31/2010
 Balance Sheet
 Other Investments
 INT a/c # 23-42118 (112)

Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Total Real Estate Funds		\$6,670.00	\$3,439.78	\$2,231.88			\$83.84	1.5%	100.0%
Total Real Estate			\$6,670.00	\$3,439.78	\$2,231.88		\$83.84	1.5%	100.0%
<hr/>									
	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
<hr/>									
Commodities - Commodities									
MFC 100% GOLD TRUST (431)	\$138.720	80.00	\$11,097.60	\$9,182.25	\$1,915.35				24.2%
Total Commodity	9.290	47.494	3,854.97	2,657.07	1,197.90		342.25	9.2%	24.2%
Total Commodities			\$14,952.57	\$11,791.82	\$3,161.25		\$345.25	2.3%	100.0%
Total Commodities			\$14,952.57	\$11,791.82	\$3,161.25		\$345.25	2.3%	100.0%
<hr/>									
	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
<hr/>									
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FCS MONEY MARKET FUND									
PRINCIPAL CASH	\$1,000	8.298.85	\$8,298.85	\$8,298.85	0.00				
INCOME CASH	1,000	7.20	7.20	7.20	0.00				

Total Other Investments

\$20,644

\$15,250

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Statement

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Balance Sheet

Other Investments

NT a/c # 23-42118

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Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES. COMMON STOCK NO PAR (ABT)	\$56.230	10.00	\$562.30	\$458.90	\$103.40		\$19.20	3.4%	0.5%
ALTERA CORP COM (ALTR)	37.100	15.00	556.50	341.80	214.70		4.80	0.9%	0.5%
AMAZON COM INC COM (AMZN)	173.100	5.00	865.50	381.03	484.47				0.7%
AMERICAN EXPRESS CO. COMMON STOCK \$.60 PAR (AXP)	47.170	15.00	707.55	689.68	17.87		10.80	1.5%	0.6%
APPLE INC COM STK (AAPL)	405.000	5.00	2,025.00	307.23	1,717.77				1.6%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	35.240	30.00	1,057.20	874.27	182.93		40.80	3.9%	0.9%
CHEVRON CORP COM (CVX)	106.400	15.00	1,596.00	1,040.90	555.10		48.60	3.0%	1.3%
CITRIX SYS INC COMMON STOCK (CTXS)	60.720	20.00	1,214.40	1,140.88	73.52				1.0%
COCA COLA CO COM (KO)	69.970	20.00	1,399.40	1,383.32	16.08		37.60	2.7%	1.1%
CONOCOPHILLIPS COM (COP)	72.870	10.00	728.70	617.24	111.46		26.40	3.6%	0.6%
COSTCO WHOLESALE CORP NEW COM (COST)	83.320	15.00	1,249.80	1,008.99	240.81		14.40	1.2%	1.0%
COVİDİEN PLC (USD0.20)(POST CONSOLIDATION) (COV)	45.010	15.00	675.15	774.28	(99.13)		13.50	2.0%	0.5%
DANAHER CORP. COMMON STOCK \$.01 PAR (DHR)	47.040	25.00	1,176.00	775.66	400.34	0.62	2.50	0.2%	1.0%
DOMINION RES INC VA NEW COM (D)	53.080	20.00	1,061.60	879.23	182.37		39.40	3.7%	0.9%

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12/31/2011
 Balance Sheet +
 Corporate Stock
 NT a/c # 23-42118 (115)

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DU PONT E I DE NEMOURS & CO COM STK (DD)	45.780	20.00	915.60	800.57	115.03		32.80	3.6%	0.7%
EATON CORP. COMMON STOCK, \$50 PAR (ETN)	43.530	20.00	870.60	1,089.47	(218.87)		27.20	3.1%	0.7%
EMC CORP COM (EMC)	21.540	35.00	753.90	684.51	69.39				0.6%
EXXON MOBIL CORP COM (XOM)	84.760	15.00	1,271.40	938.40	333.00		28.20	2.2%	1.0%
FRANKLIN RES INC. COMMON STOCK (BEN)	96.060	10.00	960.60	1,200.96	(240.36)		10.80	1.1%	0.8%
GENERAL ELECTRIC CO (GE)	17.910	40.00	716.40	526.73	189.67	6.80	27.20	3.8%	0.6%
GOOGLE INC CL A CLA (GOOG)	645.900	5.00	3,229.50	2,043.82	1,185.68				2.6%
GRAINGER, W. W. INC. COMMON STOCK, \$1 PAR (GWW)	187.190	5.00	935.95	571.20	364.75		13.20	1.4%	0.8%
H J HEINZ (HNZ)	54.040	20.00	1,080.80	941.26	139.54	9.60	38.40	3.6%	0.9%
INTERNATIONAL BUSINESS MACHINES CORP COM (IBM)	183.880	10.00	1,838.80	1,243.75	595.05		30.00	1.6%	1.5%
JOHNSON & JOHNSON COM USD1 (JNJ)	65.580	10.00	655.80	52.83	602.97		22.80	3.5%	0.5%
JOHNSON CONTROLS INC. COMMON STOCK \$2.50 PAR (JCI)	31.260	15.00	468.90	399.35	69.55	4.50	10.80	2.3%	0.4%
JPMORGAN CHASE & CO COM (JPM)	33.250	30.00	997.50	1,041.73	(44.23)		30.00	3.0%	0.8%
MCDONALD'S CORP. COMMON STOCK, NO PAR (MCD)	100.330	10.00	1,003.30	851.22	152.08		26.00	2.8%	0.8%
MCKESSON CORP (MCK)	77.910	20.00	1,558.20	1,315.82	242.38	4.00	16.00	1.0%	1.3%
NATIONAL OILWELL VARCO COM STK (NOV)	67.990	15.00	1,019.85	515.31	504.54		7.20	0.7%	0.8%

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Balance Sheet
Corporate Stock

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Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
NIKE INC CL B CL B (NKE)	96.370	10.00	963.70	638.20	325.50	3.60	14.40	1.5%	0.8%
NOBLE ENERGY INC COM (NBL)	94.390	10.00	943.90	732.60	211.30		8.80	0.9%	0.5%
NORFOLK SOUTHN CORP COM (NSC)	72.860	20.00	1,457.20	1,351.32	105.88		34.40	2.4%	1.2%
OMNICOM GROUP INC., COMMON STOCK \$.50 PAR (OMCI)	44.580	15.00	668.70	660.47	8.23	6.25	15.00	2.2%	0.5%
ORACLE CORPORATION COM (ORCL)	25.650	35.00	897.75	985.43	(87.68)		7.00	0.8%	0.7%
PRECISION CASTPARTS CORP COM (PCP)	164.790	5.00	823.95	848.51	(24.56)	0.15	0.60	0.1%	0.7%
PROCTER & GAMBLE COM-NPV (PG)	66.710	20.00	1,334.20	1,159.87	174.33		42.00	3.1%	1.1%
QUALCOMM INC COM (QCOM)	54.700	15.00	820.50	761.25	59.25		12.90	1.6%	0.7%
SALESFORCE COM INC COM STK (CRM)	101.460	10.00	1,014.60	965.18	49.42				0.8%
SCHLUMBERGER LTD COM COM (SLB)	68.310	10.00	683.10	917.25	(234.15)	2.50	10.00	1.5%	0.6%
SIMON PROPERTY GROUP INC COM (SPGI)	128.940	10.00	1,289.40	927.65	361.75		36.00	2.8%	1.0%
SPECTRA ENERGY CORP COM STK (SE)	30.750	30.00	922.50	720.10	202.40		33.60	3.6%	0.7%
TRAVELERS COS INC COM STK (TRV)	59.170	10.00	591.70	535.02	56.68		16.40	2.8%	0.5%
UNITED TECHNOLOGIES CORP COM (UTX)	73.090	10.00	730.90	496.01	234.89		19.20	2.6%	0.6%
UNITEDHEALTH GROUP INC COM (UNH)	50.680	20.00	1,013.60	624.46	389.14		13.00	1.3%	0.8%
US BANCORP (USB)	27.050	30.00	811.50	868.66	(57.16)	3.75	15.00	1.8%	0.7%
V.F CORP., COMMON STOCK, NO PAR (VFC)	126.990	10.00	1,269.90	1,055.34	214.56		28.80	2.3%	1.0%
VERIZON COMMUNICATIONS COM (VZ)	40.120	20.00	802.40	741.69	60.71		40.00	5.0%	0.7%

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 Balance Sheet
 Corporate Stock
 Nt a/c # 23-42118

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Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WAL-MART STORES, INC. COMMON STOCK \$ 10 PAR (WMT)	59.760	10.00	597.60	570.79	26.81	3.65	14.60	2.4%	0.5%
WALT DISNEY CO (DIS)	37.500	20.00	750.00	597.69	152.31	12.00	12.00	1.6%	0.6%
WELLS FARGO & CO NEW COM STK (WFC)	27.560	35.00	964.60	891.14	73.46		16.80	1.7%	0.8%
WHOLE FOODS MKT INC COM (WFM)	69.580	20.00	1,391.60	858.63	532.97		2.00	0.1%	1.1%
Total Large Cap			\$53,895.50	\$42,797.60	\$11,097.90	\$57.42	\$93.10	1.8%	43.7%
Equity Securities - Mid Cap									
AUTODESK INC., COMMON STOCK (ADSK)	\$30.330	20.00	\$606.60	\$768.80	(\$162.20)				0.5%
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	10.920	690.97	7,545.39	5,941.93	1,603.46		10.36	0.1%	6.1%
PRINCIPAL FINL GROUP INC COM STK (PFG)	24.600	25.00	615.00	739.43	(124.43)		17.50	2.8%	0.5%
Total Mid Cap			\$8,766.99	\$7,480.16	\$1,316.83		\$27.86	0.3%	7.1%
Equity Securities - Small Cap									
MFB NORTHERN FUNDS SMALL CAP CORE FUND (NSGRX)	\$14.180	294.08	\$4,170.05	\$4,159.67	\$10.38		\$26.35	0.6%	3.4%
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NAMMSX)	8.760	431.84	3,782.91	3,388.90	394.01				3.1%
Total Small Cap			\$7,952.96	\$7,548.57	\$404.39		\$26.35	0.3%	4.5%

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 Balance Sheet
 Corporate Stock
 NT a/c # 23-42118
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Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	\$70.630	10.00	\$706.30	\$625.57	\$80.73		\$16.40	2.3%	0.6%
Total Australia - USD			\$706.30	\$625.57	\$80.73		\$16.40	2.3%	0.6%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMMEIX)	8.270	3,780.14	31,261.75	35,095.46	(3,833.71)		601.04	1.9%	25.4%
Total International Region - USD			\$31,261.75	\$35,095.46	(3,833.71)		\$401.04	1.9%	25.4%
NOVARTIS AG (NVS)	57.170	15.00	857.55	813.40	44.15		30.08	3.5%	0.7%
Total Switzerland - USD			\$857.55	\$813.40	\$44.15		\$30.08	3.5%	0.7%
Total International Developed			\$32,825.60	\$36,534.43	(\$3,708.83)		\$647.52	2.0%	26.6%
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEIX)	\$16.210	1,219.04	\$19,760.63	\$18,464.74	\$1,295.89		\$253.56	1.3%	16.0%
Total Emerging Markets Region - USD			\$19,760.63	\$18,464.74	\$1,295.89		\$253.56	1.3%	16.0%
Total International Emerging			\$19,760.63	\$18,464.74	\$1,295.89		\$253.56	1.3%	16.0%
Total Equity Securities			\$123,201.68	\$112,796.60	\$10,406.18	\$57.42	\$1,928.39	1.6%	100.0%

Corporate
Stock

FMV

Cost

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Balance Sheet
Corporate Stock

(SIS)

WT ac #23-4218

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN FUNDS FIXED INCOME FD (NOFIX)	\$10.430	786.48	\$8,202.98	\$8,289.04	(\$86.06)		\$220.21	2.7%	35.5%
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	9.940	1,157.60	11,506.54	11,757.01	(250.47)		803.37	7.0%	49.8%
Total Corporate/ Government			\$19,709.52	\$20,044.05	(\$334.53)		\$1,023.59	6.2%	86.2%
Fixed Income Securities - Other Bonds									
Funds									
MFC FLEXSHARES TR (B00X) 5 YR TARGET DURATION TIPS INDEX FD (B00X) 5 YR TARGET DURATION TIPS INDEX FD (TDTF)	\$25.300	135.00	\$3,415.50	\$3,358.60	\$56.90	\$1.30	\$27.68	0.8%	14.8%
Total Other Bonds			\$3,415.50	\$3,358.60	\$56.90	\$1.30	\$27.68	0.8%	14.8%
Total Fixed Income Securities	<i>Fixed</i>		\$23,126.02	\$23,404.65	(\$279.43)	\$1.30	\$1,051.26	4.5%	100.0%
<i>Income Securities</i>									
	Market Price	Share (Bonds)	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FCS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMIMCX)	\$15.350	340.67	\$5,229.28	\$3,764.00	\$1,465.28		\$69.84	1.3%	100.0%
Total Global Region - USD			\$5,229.28	\$3,764.00	\$1,465.28		\$69.84	1.3%	100.0%

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Balance Sheet

Fixed Income Securities (111)
MT alc #23-42118 (Bonds)

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN FUNDS FIXED INCOME FD (NFIQ)	\$10.430	786.48	\$8,202.98	\$8,289.04	(\$86.06)		\$220.21	2.7%	35.5%
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMIMX)	7.940	1,157.60	11,506.54	11,757.01	(250.47)		803.37	7.0%	49.8%
Total Corporate/ Government			\$19,709.52	\$20,044.05	(\$344.53)		\$1,023.59	6.2%	85.2%
Fixed Income Securities - Other Bonds									
Funds									
MFC FLEDSHARES TR INDEX 5 YR TARGET DURATION TIPS INDEX FD (BDOX) 5 YR TARGET DURATION TIPS INDEX FD (TDTF)	\$26.500	135.00	\$3,415.50	\$3,358.60	\$56.90	\$1.30	\$27.68	0.8%	14.8%
Total Other Bonds			\$3,415.50	\$3,358.60	\$56.90	\$1.30	\$27.68	0.8%	14.8%
Total Fixed Income Securities			\$23,125.02	\$23,404.65	(\$279.63)	\$1.30	\$1,051.36	4.5%	100.0%
	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMIMX)	\$15.350	340.67	\$5,229.28	\$3,764.00	\$1,465.28		\$69.84	1.3%	100.0%
Total Global Region - USD			\$5,229.28	\$3,764.00	\$1,465.28		\$69.84	1.3%	100.0%

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Balance Σ me-
Other Transac tions

Print date 12-4-11

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Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-42118
GOLDSTEIN FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Real Estate Funds		55,229.28	\$3,764.00		\$1,445.28		\$69.84	1.3%	100.0%
Total Real Estate		55,229.28	①	\$3,764.00	①	\$1,445.28		\$69.84	1.3% 100.0%
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	\$33.000	55.00	\$1,815.00	\$1,728.93	\$86.07	\$4.86			14.6%
MFC SPDR GOLD TR GOLD SHS (GLD)	151.990	60.00	9,119.40	6,779.29	2,340.11				73.5%
Total Global Region - USD			\$10,934.40	\$8,508.22	\$2,426.18	\$4.86	\$0.00	0.0%	88.1%
Funds									
MFO PIMCO IFS PAC INV1 MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRFX)	6.540	226.27	1,479.80	1,391.74	88.06		450.73	30.5%	11.9%
Total Commodities			\$12,414.20	①	\$9,899.96	①	\$2,514.24	\$4.86	\$450.73 3.4% 100.0%
Total Commodities			\$12,414.20		\$9,899.96		\$2,514.24	\$4.86	\$450.73 3.4% 100.0%

$\Sigma ① =$ \$17,643 \$13,664
 Other Investments FMV Cost

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12/31/2011

Balance Sheet

Other Investments

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2011 Tax Information Statement

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Payer's Name and Address:
 THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Account Number: 23-42118
 Recipient's Tax ID Number: XX-XXX7349
 Payer's Federal ID Number: 36-7158276
 Questions? (305)529-7715

Corrected 2nd TIN notice

Recipient's Name and Address:
 THE MAX MINSKY & FLORENCE MINSKY
 C/O FLORENCE GOLDSTEIN, PRESIDENT
 7990 SW 117TH AVE, STE. 215
 MIAMI FL 33183-4865

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked) (Box 9)							
713448108	5.0000 PEPSICO INC	08/29/2011	03/02/2005	319.45	270.20	49.25	0.00
713448108	5.0000 PEPSICO INC	08/30/2011	03/02/2005	320.83	270.20	50.43	0.00
464287176	5 0000 MFC ISHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD	08/31/2011	02/22/2010	573.75	518.25	55.50	0.00
885162B06	354.8100 MFB NORTHERN FDS FIXED INCOME FD	08/31/2011	06/14/2006	3,701.69	3,407.13	294.56	0.00
89417E109	10.0000 THE TRAVELERS COMPANIES INC	08/22/2011	11/09/2009	471.30	535.02	-63.72	0.00
867224107	12.0000 SUNCOR ENERGY INC NEW COM STK	09/28/2011	Various	328.38	403.20	-74.82	0.00
464287176	20 0000 MFC ISHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD	09/29/2011	02/22/2010	2,294.33	2,073.02	221.31	0.00
722005867	183.9400 PIMCO COMMODITY REALRETURN STRATEGY FUND	09/29/2011	Various	1,472.00	1,307.19	164.81	0.00
867224107	8.0000 SUNCOR ENERGY INC NEW COM STK	09/29/2011	05/14/2009	210.71	235.87	-25.16	0.00
231021106	5 0000 CUMMINS ENGINE INC	10/21/2011	08/02/2009	468.00	224.97	241.03	0.00
665162558	424 2100 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	11/04/2011	01/31/2007	3,767.00	4,946.30	-1,179.30	0.00
665162566	12.8800 MFB NORTHN MULTIMGR SMALLFOR NMMSX FD	11/04/2011	Various	128.00	126.89	1.11	0.00
665162574	34.4000 MFB NORTHN MULTIMGR MID FOR NMMCX MID FOR NMMCX	11/04/2011	04/26/2010	399.00	372.20	26.80	0.00
388804103	30 0000 GENERAL ELECTRIC CO	11/08/2011	05/05/2010	490.63	548.80	-58.27	0.00
91324P102	5.0000 UNITEDHEALTH GROUP INC	11/08/2011	12/15/2009	227.34	156.11	71.23	0.00
025816108	10.0000 AMERICAN EXPRESS CO	12/19/2011	04/26/2010	468.49	474.68	-6.19	0.00

IRS FORM 1099-B
 This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

Schedule #2
 L-CC(-)

NT a/c # 23-42118

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2011 Tax Information Statement

Page 12 of 26

Payer's Name and Address:
 THE NORTHERN TRUST COMPANY
 P. O. BOX 803878
 CHICAGO, IL 60680

Account Number **23-42118**
 Recipient's Tax ID Number **XX-XXX7349**
 Payer's Federal ID Number **36-71B8278**
 Questions? **(305)529-7715**
 Corrected 2nd TIN notice

Recipient's Name and Address
 THE MAX MINSKY & FLORENCE MINSKY
 C/O FLORENCE GOLDSTEIN, PRESIDENT
 7890 SW 117TH AVE STE. 215
 MIAMI FL 33183-4865

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked) (Box 9) (Box 1a) (Box 2) (Box 4)							
235851102	15 0000 DANAHER CORP	12/19/2011	Various	700.78	503.76	197.02	0.00
263534108	10 0000 E I DU PONT DE NEMOURS & CO	12/19/2011	Various	442.19	383.55	58.64	0.00
288848102	25 0000 EMC CORP MASS	12/19/2011	05/03/2010	580.48	484.78	75.70	0.00
30231G102	10 0000 EXXON MOBIL CORP	12/19/2011	03/02/2005	802.68	625.80	177.08	0.00
369604103	20 0000 GENERAL ELECTRIC CO	12/19/2011	Various	338.79	341.70	-2.91	0.00
46625H100	10 0000 J P MORGAN CHASE & CO	12/19/2011	04/03/2008	317.78	482.53	-144.74	0.00
478366107	10,0000 JOHNSON CONTROLS INC	12/19/2011	Various	290.56	315.42	-24.83	0.00
665162442	81.5700 MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND	12/19/2011	02/01/2010	801.00	837.73	-36.73	0.00
665162558	185.7000 MFB NORTHRN MULTI-MANAGER INTL EOTY FD FD	12/19/2011	01/31/2007	1,480.00	2,185.26	-685.26	0.00
665162586	39.6900 MFB NRTHN MULTIMGR SMALLFOR NMMSX FD	12/19/2011	04/26/2010	333.00	378.64	-45.64	0.00
665162574	56.0700 MFB NRTHN MULTIMGR MID FOR NMMCX MID FOR NMMCX	12/19/2011	04/26/2010	587.00	606.66	-19.66	0.00
665162806	41.0900 MFB NORTHERN FDS FIXED INCOME FD	12/19/2011	11/19/2010	429.00	433.91	-4.91	0.00
681819106	10.0000 OMNICOM GROUP	12/19/2011	Various	410.99	461.13	-50.14	0.00
68389X105	20.0000 ORACLE CORPORATION	12/19/2011	10/04/2010	588.38	544.66	43.72	0.00
74251Y102	10.0000 PRINCIPAL FINANCIAL GROUP INC	12/19/2011	Various	235.58	299.84	-64.25	0.00
847560109	25.0000 SPECTRA ENERGY CORP COM STK	12/19/2011	Various	739.99	626.88	113.11	0.00

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Schedule #2

LTCG(4)

NT a/c # 23-42118

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2011 Tax Information Statement

Page 13 of 26

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-42118
Recipient's Tax ID Number: XX-XXX7349
Payer's Federal ID Number: 36-7158276
Questions? (305)529-7715
 Corrected 2nd TIN notice

Recipient's Name and Address:
THE MAX MINSKY & FLORENCE MINSKY
C/O FLORENCE GOLDSTEIN, PRESIDENT
7990 SW 117TH AVE STE 215
MIAMI FL 33183-4865

Cusip Number	Description	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked) (Box 9)							
902973304	10,000 US BANCORP DEL NEW	12/19/2011	04/25/2008	260.49	345.47	-84.98	0.00
91324P102	10,000 UNITEDHEALTH GROUP INC	12/19/2011	Various	498.80	333.66	156.14	0.00
948746101	10,000 WELLS FARGO & CO NEW	12/19/2011	Various	261.00	293.70	-32.72	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked				34,804.76	33,590.09	1,214.66	0.00
Long Term 28% Sales Reported on 1099-B							
78463V107	20,000 MFC SPDR GOLD TR GOLD SHS	08/31/2011	05/10/2010	3,558.45	2,346.92	1,211.53	0.00
78463V107	0,000 MFC SPDR GOLD TR GOLD SHS	12/31/2011	03/13/2009	5.98	3.58	2.40	0.00
78463V107	0,000 MFC SPDR GOLD TR GOLD SHS	12/31/2011	02/01/2010	8.27	5.66	2.61	0.00
78463V107	0,000 MFC SPDR GOLD TR GOLD SHS	12/31/2011	05/10/2010	12.29	8.88	3.41	0.00
78463V107	0,000 MFC SPDR GOLD TR GOLD SHS	12/31/2011	11/19/2010	0.53	0.42	0.11	0.00
Total				3,585.52	2,385.46	1,220.06	0.00

Report on Form 8949, Part II, with Box B checked

Sales Cost Gain
\$38,390 \$35,956 \$2,434
LTCG

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Schedule #2

LTCG(L)

WTalc # 23-42118

(-14)



The Max Minsky and Florence Minsky
Goldstein Family Foundation, Inc.

2011 IRS Form 990-PF

Part I Analysis of Revenue and Expenses

Line 25 Contributions Paid

<u>Name of Donee</u>	<u>Address</u>	<u>Organizational</u>	<u>Class of Activity</u>	<u>Amount</u>
Anshe Emeth Memorial Temple	222 Livingston Avenue New Brunswick, NJ 08901	501(C)3	Religious	\$ 500
Compassion & Choices	P O Box 101810 Denver, CO 80250	501(C)3	Humanitarian	1,000
Community Foodbank of NJ	31 Evans Terminal Hillside, NJ 07205	501(C)3	Community Fund	500
Doctors Without Borders	333 7th Avenue NY, NY 10001	501(C)3	Community Fund	500
Elijah's Promise	211 Livingston Avenue New Brunswick, NJ 08901	501(C)3	Religious	500
Environmental Defense	257 Park Avenue South NY, NY 10010	501(C)3	Educational	500
FINCA International	1101 14th Street NW 11th Floor Washington, DC 20005	501(C)3	Humanitarian	500
IPPF/Western Hemisphere Region	120 Wall Street NY, NY 10005	501(C)3	Humanitarian	500
Jewish Federation of Greater Miami	4200 Biscayne Blvd Miami, FL 33137	501(C)3	Religious	500
Learning Ally	20 Roszel Road, Princeton, NJ 08540	501(C)3	Educational	500
Makheiat Hamercaz	222 Livingston Avenue New Brunswick, NJ 08901	501(C)3	Religious	200
Mazon	1990 Bundy Drive Los Angeles, Calif 90025	501(C)3	Humanitarian	1,000
National Yiddish Book Center	1021 West St Amherst, MA 01002	501(C)3	Educational	500
The Nature Conservancy	4245 N Fairfax Drive Suite 100 Arlington, VA 22203	501(C)3	Educational	500
Zamir Choral Foundation	475 Riverside Drive New York 10115	501(C)3	Community Fund	250
		Total		\$ 7,950.00

Subtotal by Class:
Community Fund
Educational
Humanitarian
Religious

\$ 7,950

CO 75% of funds
for 2011
DAD



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions The Max Minsky and Florence Minsky Goldstein Family Foundation, Inc.	Employer identification number (EIN) or X 65-0817349
	Number, street, and room or suite no. If a P O box, see instructions c/o Hirsh & Co. 7990 SW 117th Ave 215	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Miami FL 33183	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ►
Telephone No ► FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ► If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **11/15/12**
- For calendar year , or other tax year beginning , and ending
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period
- State in detail why you need the extension

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►

Title ►

Date ►

8/13/12

Form 8868 (Rev. 1-2012)

Form 8868
(Rev January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.



- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete



Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions The Max Minsky and Florence Minsky Goldstein Family Foundation, Inc.	Employer identification number (EIN) or X 65-0817349
	Number, street, and room or suite no. If a P O box, see instructions c/o Hirsh & Co. 7990 SW 117th Ave 215	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Miami FL 33183	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ►

Telephone No ►

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for



1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► calendar year _____ or

► tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.
DAA

Form 8868 (Rev 1-2012)