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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning _____ **, 2011, and ending** _____

Name of foundation
BankAtlantic Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. Box 8608

City or town State ZIP code
Fort Lauderdale FL 33310-8608

G Check all that apply Initial return Initial Return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 2,243,790.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
65-0499150

B Telephone number (see the instructions)
(954) 940-5344

C If exemption application is pending, check here

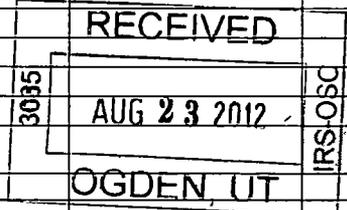
D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants etc. received (att sch)	50,150.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	983.	983.	983.	
	4 Dividends and interest from securities	53,129.	32,169.	32,169.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		20,960.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	104,262.	54,112.	33,152.		
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
STMT 3	23,328.				
24 Total operating and administrative expenses. Add lines 13 through 23	23,328.				
25 Contributions, gifts, grants paid	200,265.			200,265.	
26 Total expenses and disbursements. Add lines 24 and 25	223,593.			200,265.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-119,331.				
b Net investment income (if negative, enter -0)		54,112.			
c Adjusted net income (if negative, enter -0)			33,152.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing	233,155.	30,696.	30,696.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	2,304,776.	2,213,094.	2,213,094.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,537,931.	2,243,790.	2,243,790.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
N E T A S S E T S O R F U N D A S S E T S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,537,931.	2,243,790.	
	30 Total net assets or fund balances (see instructions)	2,537,931.	2,243,790.	
31 Total liabilities and net assets/fund balances (see instructions)	2,537,931.	2,243,790.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,537,931.
2 Enter amount from Part I, line 27a	2	-119,331.
3 Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gain in Securities</u>	3	-174,810.
4 Add lines 1, 2, and 3	4	2,243,790.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,243,790.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Capital Gain Distributions - Various			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,960.		0.	20,960.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			20,960.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	20,960.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	425,875.	2,289,046.	0.186049
2009	157,535.	2,006,329.	0.078519
2008	404,200.	2,289,727.	0.176528
2007	550,373.	2,540,099.	0.216674
2006	529,782.	2,194,092.	0.241458

2 Total of line 1, column (d)	2	0.899228
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.179846
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,210,133.
5 Multiply line 4 by line 3	5	397,484.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	541.
7 Add lines 5 and 6	7	398,025.
8 Enter qualifying distributions from Part XII, line 4	8	200,265.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,082.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	1,082.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,082.
6 Credits/Payments		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6 a	
b Exempt foreign organizations -- tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	1,098.
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	1,098.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	25.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>FL - Florida</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www/BankAtlantic.com/BAFoundation.asp</u>	13	X	
14	The books are in care of <u>BankAtlantic</u> Telephone no <u>(954) 940-5357</u> Located at <u>2100 West Cypress Creek Road Fort Lauderdale FL</u> ZIP + 4 <u>33309</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alan Levan 2100 West Cypress Creek Road Fort Lauderdale FL 33309	President & Trustee 1.00	0.	0.	0.
Lewis Sarrica 2100 West Cypress Creek Road Fort Lauderdale FL 33309	Treasurer & Trustee 1.00	0.	0.	0.
Marcia Barry-Smith 2100 West Cypress Creek Road Fort Lauderdale FL 33309	Secretary & Trustee 40.00	0.	0.	0.
Jarett Levan 2100 West Cypress Creek Road Fort Lauderdale FL 33309	Vice President 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 <u>The Foundation grants money to Section 501(c)(3) organizations within the State of Florida where BankAtlantic has offices. (See attached guidelines)</u>	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <u>N/A</u>	0.
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3	None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,243,790.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,243,790.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,243,790.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	33,657.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,210,133.
6	Minimum investment return. Enter 5% of line 5	6	110,507.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,507.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,082.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,082.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	109,425.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	109,425.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	109,425.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	200,265.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,265.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	200,265.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				109,425.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006	422,677.			
b From 2007	426,782.			
c From 2008	290,946.			
d From 2009	57,993.			
e From 2010	313,000.			
f Total of lines 3a through e	1,511,398.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 200,265.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				109,425.
e Remaining amount distributed out of corpus	90,840.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,602,238.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	422,677.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,179,561.			
10 Analysis of line 9				
a Excess from 2007	426,782.			
b Excess from 2008	290,946.			
c Excess from 2009	57,993.			
d Excess from 2010	313,000.			
e Excess from 2011	90,840.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BankAtlantic Foundation, Inc. Attn. Marcia Barry-Smith
2100 West Cypress Creek Road
Fort Lauderdale FL 33309 (954) 940-5344

b The form in which applications should be submitted and information and materials they should include

See Attached Statement

c Any submission deadlines

Applications must be received between March 1st and October 31st.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attached Statement

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				200,265.
Total				▶ 3 a 200,265.
<i>b Approved for future payment</i>				
Total				▶ 3 b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

BankAtlantic Foundation, Inc.

Employer identification number

65-0499150

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

BankAtlantic Foundation, Inc.

65-0499150

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John S. & James L. Knight Foundation Wachovia Financial Center St 3300 Fort Lauderdale FL 33313	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
American Funds Euro Pacific Growth	190,853.	190,853.
American Funds Growth Fund of America	328,764.	328,764.
Calamos Growth and Income Fund Class A	206,390.	206,390.
Calamos Growth Fund Class A	230,968.	230,968.
Columbia Acorn Fund Class A	247,979.	247,979.
Davis New York Venture Fund Class A	327,531.	327,531.
FT Mutual Shares A	222,247.	222,247.
FT Franklin Income A	240,122.	240,122.
Oppenheimer Global Opportunities Fund	218,240.	218,240.
Total	<u>2,213,094.</u>	<u>2,213,094.</u>

Supporting Statement of:

Form 990-PF, p1/Line 3(a)

Description	Amount
BankAtlantic	983.
Total	<u>983.</u>

Supporting Statement of:

Form 990-PF, p1/Line 4(a)

Description	Amount
UBS Financial Services, Inc.	53,129.
Total	<u>53,129.</u>

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
Membership Dues	5,800.
IRS	107.
UBS Consulting Fee	11,560.
Software	3,025.
Other - Foundation	2,836.
Total	<u>23,328.</u>

Supporting Statement of:

Form 990-PF, p11/Line 3a, Amount-1

Description	Amount
SEE ATTACHED	200,265.
Total	<u>200,265.</u>

**FORM 990 - PF
Grants Funded in 2011**

Grantee Legal Name	Payee Address	Grantee Tax Statuses and Dates	Program Area	Fund	Amount	Payment Check Date
Scripps Research Institute	130 Scripps Way #4B2 Jupiter, FL 33458	501c(3) Charitable Solicitation License 4/15/2011	Education	Foundation	\$3,000 00	1/19/2011
Voices United, Inc	285 W Enid Dr Miami, FL 33149	501c(3) 6/26/1998 Charitable Solicitation License 6/10/2011	Arts and Culture	Foundation	\$1,200 00	1/19/2011
Kids Ecology Corps, Partners in Action, Inc	1350 E Sunrise Blvd , Suite 106 Ft Lauderdale, FL 33304	Charitable Solicitation License 4/9/2011 501c(3) 1/15/2009	Social Services	Foundation	\$5,000 00	1/19/2011
Miami Coalition for the Homeless	3500 Biscayne Blvd , Suite 610 Miami, FL 33137	501c(3) 5/17/2002 Charitable Solicitation License	Social Services	Foundation	\$1,000 00	1/19/2011
Actors Playhouse Productions, Inc	280 Miracle Mile Coral Gables, FL 33134	501c(3) 8/15/2007 Charitable Solicitation License 6/28/2011	Arts and Culture	Foundation	\$10,000 00	1/19/2011
Hispanic Unity of Florida, Inc	5840 Johnson Street Hollywood Florida 33021	501c(3) Charitable Solicitation License 9/2/2011	Social Services	Foundation	\$5,000 00	1/19/2011
Susan B Anthony Center, Inc	1633 Poinciana Drive Pembroke Pines, FL 33025	501c(3) 2/3/2009 Charitable Solicitation License 4/21/2011	Social Services	Foundation	\$2,500 00	1/19/2011
ArtsUnited, Inc	1350 East Sunrise Blvd #145 Fort Lauderdale FL 33304	501c(3) Charitable Solicitation License 9/14/2010	Arts and Culture	Foundation	\$1,000 00	1/19/2011
Broward College Foundation, Inc	110 E Broward Blvd , Suite 750 Fort Lauderdale, FL 33301	501c(3) 7/20/2009	Education	Foundation	\$3,500 00	1/19/2011
Broward Performing Arts Foundation, Inc	201 SW 5th Avenue Fort Lauderdale, FL 33312	501c(3) 4/7/2008 Charitable Solicitation License 2/22/2011	Education	Foundation	\$2,322 00	3/15/2011
Women's International Film & Arts Festival Inc	1113 S W 15th Avenue, Suite 1 Fort Lauderdale, FL 33312		Arts and Culture	Foundation	\$2,000 00	3/15/2011
Scholastic Achievement Foundation of Palm Beach County	224 Datura Street, Suite 311 West Palm Beach, FL 33401	501c(3) Charitable Solicitation License 11/24/2011	Education	Foundation	\$2,000 00	4/20/2011

**FORM 990 - PF
 Grants Funded in 2011**

		Grantee Tax					Payment	
Grantee Legal Name	Payee Address	Statuses and Dates	Program Area	Fund	Amount	Check Date		
Artists Showcase of the Palm Beaches, Inc	815 Palm Beach Lakes Boulevard West Palm Beach, FL 33402	501c(3) 4/23/2002 Charitable Solicitation License 7/17/2010	Arts and Culture	Foundation	\$1,000 00	4/20/2011		
South Florida Youth Symphony, Inc	12645 S W 114 Avenue Miami, FL 33176	501c(3) 3/24/2008 Charitable Solicitation License 10/8/2010	Arts and Culture	Foundation	\$2,500 00	4/20/2011		
Funding Arts Broward, Inc	401 East Las Olas Blvd Suite 2200 Fort Lauderdale, FL 33301	501c(3) Charitable Solicitation License 9/25/2009	Arts and Culture	Foundation	\$3,000 00	4/20/2011		
Bethune Mary M Elementary School	2400 Meade Street Hollywood, FL 33020		Arts and Culture	Foundation	\$380 00	4/21/2011		
Dr. Manuel C. Barrero Elementary School	5125 SW 162 Avenue Miami, FL 33185		Arts and Culture	Foundation	\$450 00	4/21/2011		
The Education Fund, Inc	900 NE 125th St., Suite 110 North Miami, FL 33161	501c(3) Charitable Solicitation License 8/1/2010	Education	Foundation	\$7,500 00	4/21/2011		
Second Chance Society, Inc	1835 SE 4 Avenue Ft Lauderdale, FL 33316	501c(3) 4/9/2000 Charitable Solicitation License 8/23/2003	Social Services	Foundation	\$1,000 00	5/4/2011		
YMCA of Broward County	1901 N W 49th Avenue Lauderhill, FL 33313		Social Services	Foundation	\$1,500 00	5/4/2011		
Leadership Broward Foundation Inc	1640 West Oakland Park Blvd # 400 Ft Lauderdale, FL 33311	501c(3) 1/10/1998 Charitable Solicitation License 6/12/2007	Economic Development	Foundation	\$2,500 00	5/4/2011		
Miami Lakes K-8 Center Sm(ARTS)	14250 N W 67 Avenue Miami, FL 33014		Education	Foundation	\$450 00	5/26/2011		
The Cooperative Feeding Program, Inc	1 NW 33-rd Terrace Ft Lauderdale, FL 33311	501c(3) 12/19/1997 Charitable Solicitation License 7/16/2010	Social Services	Foundation	\$2,000 00	5/26/2011		
Adopt A Hurricane Family, Inc	4700 S W 64th Avenue, Suite C Davie, FL 33314	501c(3) 11/17/2006	Economic Development	Foundation	\$2,500 00	5/26/2011		

**FORM 990 - PF
 Grants Funded in 2011**

		Grantee Tax			Payment	
Grantee Legal Name	Payee Address	Statuses and Dates	Program Area	Fund	Amount	Check Date
Prime Time Palm Beach County, Inc	2300 High Ridge Road, Suite 330 Boynton Beach, FL 33426		Education	Foundation	\$3,000.00	5/26/2011
Art Turnatives for Building Communities, Inc	P O Box 771802 Coral Springs, FL 33077		Education	Foundation	\$1,500.00	5/26/2011
Art & Cultural Center of Hollywood	1650 Harrison Street Hollywood, FL 33020		Education	Foundation	\$4,490.00	6/1/2011
Florda Ukulele Network, Inc	3708 Arthur Street Hollywood, FL 33021	501c(3) 4/8/2010	Education	Foundation	\$22,470.00	6/1/2011
Family Christian Association of Amerca (FCAA) (Summer Youth Camp)	14701 N W 7th Avenue Miami, FL 33168	501c(3) 6/14/2002 Charitable Solicitation License 12/19/2007	Arts and Culture	Foundation	\$240.00	6/24/2011
Miami Children's Museum, Inc	980 MacArthur Causeway Miami, FL 33132		Arts and Culture	Foundation	\$2,250.00	6/24/2011
Steven Sylvester, LLC	515 Southwest 1st Avenue Fort Lauderdale, FL 33301		Arts and Culture	Foundation	\$10,500.00	6/24/2011
Museum of Art, Inc	One East Las Olas Boulevard Fort Lauderdale, FL 33301-1807	501c(3) 11/2/1999 Charitable Solicitation License 7/2/2007	Arts and Culture	Foundation	\$5,000.00	6/24/2011
The Russell Life Skills and Reading Foundation, Inc	9112 W State Rd 84 Davie, FL 33324	501c(3) 11/28/2006 Charitable Solicitation License	Arts and Culture	Foundation	\$5,000.00	6/24/2011
Broward Performing Arts Foundation, Inc	201 SW 5th Avenue Fort Lauderdale, FL 33312	501c(3) 4/7/2008 Charitable Solicitation License 2/22/2011	Arts and Culture	Foundation	\$7,210.00	6/24/2011
SOS Children's Villages-Florida, Inc	3681 Northwest 59th Place Coconut Creek, FL 33073	501c(3) 12/26/2005 Charitable Solicitation License 11/29/2010	Social Services	Foundation	\$10,000.00	7/13/2011
City Theatre, Inc	444 Brickell Avenue Suite 229 Miami, FL 33131	501c(3) 4/16/2001 Charitable Solicitation License 1/31/2009	Arts and Culture	Foundation	\$800.00	7/13/2011

**FORM 990 - PF
 Grants Funded in 2011**

Grantee Legal Name	Payee Address	Grantee Tax		Program Area	Fund	Amount	Payment Check Date
		Statuses and Dates					
Art Turnatives for Building Communities, Inc	P O Box 771802 Coral Springs FL 33077	501c(3)	12/20/2007	Arts and Culture	Foundation	\$750.00	7/13/2011
Fort Lauderdale Children's Theatre, Inc	2542B East Sunrise Blvd Fort Lauderdale FL 33304	Charitable Solicitation License	3/24/2009	Arts and Culture	Foundation	\$672.00	7/13/2011
City Theatre, Inc	444 Brickell Avenue, Suite 229 Miami, FL 33131	501c(3)	4/16/2001	Arts and Culture	Foundation	\$5,000.00	7/15/2011
Children's Harbor, Inc	19425 SW 58 Manor Pembroke Pines, FL 33332	Charitable Solicitation License	1/31/2009	Social Services	Foundation	\$2,000.00	8/10/2011
Museum of Discovery and Science, Inc	401 S W Second Street Fort Lauderdale, FL 33312-1707	501c(3)	8/11/2008	Arts and Culture	Foundation	\$5,000.00	8/10/2011
Milagro Foundation, Inc	340 SW Sixth Avenue Delray Beach, FL 33444	Charitable Solicitation License	8/30/2010	Social Services	Foundation	\$2,500.00	8/10/2011
Broward County Community Development Corporation d/b/a Broward Housing Solutions	305 SE 18 Court Ft Lauderdale, FL 33316	501c(3)	5/5/2004	Economic Development	Foundation	\$2,500.00	8/10/2011
Broward Performing Arts Foundation, Inc	201 SW 5th Avenue Fort Lauderdale, FL 33312	Charitable Solicitation License	6/6/2007	Arts and Culture	Foundation	\$3,373.00	8/10/2011
Ashanti Cultural Arts & Enrichment, Inc	P O Box 491867 Ft Lauderdale, FL 33349	501c(3)	3/7/2005	Arts and Culture	Foundation	\$5,000.00	8/10/2011
Young At Art of Broward Inc	11584 West State Road 84 Davie, FL 33325	Charitable Solicitation License	10/24/2006	Arts and Culture	Foundation	\$252.50	8/10/2011
Locomotion Theatre	P O Box 276326 Boca Raton, FL 33427	501c(3)	4/7/2008	Arts and Culture	Foundation	\$3,600.00	8/10/2011
Young Men's Christian Association of Broward County, Inc	900 SE 3rd Avenue Fort Lauderdale, FL 33316	Charitable Solicitation License	11/1/2009	Social Services	Foundation	\$1,000.00	8/11/2011

**FORM 990 - PF
 Grants Funded in 2011**

Grantee Legal Name	Payee Address	Grantee Tax Statuses and Dates	Program Area	Fund	Amount	Payment	
						Check Date	Check Date
Art Turnatives for Building Communities, Inc	P O Box 771802 Coral Springs, FL 33077		Arts and Culture	Foundation	\$7,500.00	9/14/2011	
Neighbors 4 Neighbors	8900 Northwest 18 Terrace Miami, FL 33172		Social Services	Foundation	\$2,500.00	9/16/2011	
Gratitude House	1700 North Dixie Highway West Palm Beach, FL 33407 Hope South Florida c/o The Shepherd's Way 1232 N E 26th Street c/o The Shepherd's Way	501c(3) Charitable Solicitation License 12/20/2010	Social Services	Foundation	\$1,500.00	9/16/2011	
Hope South Florida			Social Services	Foundation	\$2,500.00	10/19/2011	
Miami Children's Museum, Inc	980 MacArthur Causeway Miami, FL 33132	501c(3) 6/14/2002 Charitable Solicitation License 12/19/2007	Arts and Culture	Foundation	\$2,000.00	10/19/2011	
The Morris Wernick Community Fund, Inc	9204 NW 2nd Street Coral Springs, FL 33071		Social Services	Foundation	\$1,000.00	10/19/2011	
The Oscar Thomas Foundation	P O Box 821431 South Florida, FL 33082	501c(3) 1/12/2006 Charitable Solicitation License 10/9/2011	Arts and Culture	Foundation	\$1,000.00	10/19/2011	
Crestview Elementary School	2201 N W 187 Street Opa Locka FL 33056		Arts and Culture	Foundation	\$450.00	11/15/2011	
Actors Playhouse Productions, Inc	280 Miracle Mile Coral Gables, FL 33134	501c(3) 8/15/2007 Charitable Solicitation License 6/28/2011	Arts and Culture	Foundation	\$1,050.00	11/15/2011	
South Florida Educational Development Center	2860 Summerset Drive, Suite K103 Lauderdale Lakes, FL 33311		Social Services	Foundation	\$300.00	11/15/2011	
Lovewell Institute for the Creative Arts	1000 Corporate Drive, Suite 340 Fort Lauderdale FL 33334	501c(3) 12/12/2006 Charitable Solicitation License 5/1/2008	Arts and Culture	Foundation	\$2,500.00	11/21/2011	
Broward Performing Arts Foundation, Inc	201 SW 5th Avenue Fort Lauderdale, FL 33312	501c(3) 4/7/2008 Charitable Solicitation License 2/22/2011	Arts and Culture	Foundation	\$405.00	12/2/2011	

BankAtlantic Foundation, Inc
 EIN 65-0499150

**FORM 990 - PF
 Grants Funded in 2011**

Grantee Legal Name	Payee Address	Grantee Tax		Program Area	Fund	Amount	Payment	
		Statuses and Dates					Check Date	
Council on Aging of St Lucie, Inc	2501 S W Bayshore Blvd Port St Lucie, FL 34984	501c(3) 11/9/1993 Charitable Solicitation License 11/16/2010		Social Services	Foundation	\$1,150.00		12/7/2011
The Oscar Thomas Foundation	P O Box 821431 South Florida, FL 33082	501c(3) 1/12/2006 Charitable Solicitation License 10/9/2011			Foundation	\$9,000.00		12/7/2011
Total Funded 2011						\$200,264.50		

BankAtlantic Foundation Guidelines and Eligibility

The BankAtlantic Foundation supports four key areas

- 1 The Arts
- 2 Education
- 3 Community and Economic Development
- 4 Human Services

The BankAtlantic Foundation considers requests for specific projects as well as for general operations. The majority of the grants made by the Foundation fall within the \$1,000 - \$3,000 range

Eligibility

Funding consideration will be given to programs where BankAtlantic has a business presence

The Foundation will fund an organization one time per calendar year up to three consecutive years. After three consecutive years of support, an organization may reapply after a one-year nonfunding period

Funding cycle and response time

From March 1st to October 31st, the Foundation reviews proposals in the order in which they are received. The Foundation reviews applications first for completeness and eligibility, then for funding. The Foundation may request additional information and/or a site visit. Within 90 days of submitting an application, the organization will be notified in writing of the Foundation's decision. The review process may take longer.

The BankAtlantic Foundation considers requests for specific projects and general operations

Grant requests should be mailed to the Foundation and include the following information

- Name, address and telephone number of the organization
- Director's name
- Brief history of the organization
- Project description, including the need or issue to be addressed by the project
- Anticipated benefits of the project
- Total amount requested
- Dates of proposed project
- Operating budget
- Program budget, including funds you have already raised for the program and identification of additional revenue sources
- List of current corporate and foundation funding sources with amounts contributed
- Project director's name, address and telephone number – if different from above
- Project location

- Copy of 501 (c) 3 letter
- Copy of Charitable Solicitation License, for information, call 1-800-435-7352
- List of board members and their affiliations
- List of any funding that you may have received from BankAtlantic
- Signature of executive director acknowledging application

Please note that the BankAtlantic Foundation funds as many eligible requests as possible. If the Foundation declines a request, the applying organization is welcome to resubmit the following year. Organizations that receive support, and wish to receive support the following year, will need to reapply for funding consideration.

Grant Limitations

Generally, grants are not made to the following types of organizations or activities

Capital improvement or building campaigns
Courtesy or goodwill advertising in benefit publications
Endowment campaigns
Fundraising events or purchase of tickets
Funds for travel expenses
Hospitals or medical research
Individual K-12 schools
National health-related organizations
Organizations or projects of national scope
Organizations without 501 (c) 3 status
Political or lobbying organizations
Programs or organizations operating outside the state of Florida
Religious, veteran, or fraternal organizations
School athletic teams, cheerleading squads, bands, choirs, etc
Social functions or sporting events
Individuals

Applications for community support should be addressed to

Marcia Barry-Smith
Executive Director
954-940-5344
BankAtlantic Foundation
2100 West Cypress Creek Road
Fort Lauderdale, Florida 33309

For public relations, please call 954-940-6383

For investor relations please call 954-940-5000

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