Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: FLORESCUE FAMILY FOUNDATION, INC

A Employer identification number: 65-0375751

Number and street (or P O box number if mail is not delivered to street address): 50 EAST SAMPLE ROAD — Room/suite: 400

B Telephone number (see instructions): 954-784-3031

City or town, state, and ZIP code: POMPANO BEACH FL 33064

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,219,974

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	692,110			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	6,817	6,817		
	4	Dividends and interest from securities	455,979	243,900		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-64,900			
	b	Gross sales price for all assets on line 6a 822,866				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,090,006	250,717	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Stmt 2	10,233			
	17	Interest	54,564	32,280		
	18	Taxes (attach schedule) (see instructions) Stmt 3	11,971			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 4	86,788	22		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	163,556	32,302	0	0
	25	Contributions, gifts, grants paid	485,197			485,197
	26	**Total expenses and disbursements.** Add lines 24 and 25	648,753	32,302	0	485,197
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	441,253			
	b	**Net investment income** (if negative, enter -0-)		218,415		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	217,155	47,549	47,549
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ See Wrk 600,000			
		Less: allowance for doubtful accounts ▶ 0	625,000	600,000	600,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 5	1,318,117	1,485,182	1,567,055
	b	Investments—corporate stock (attach schedule) See Stmt 6	919,243	1,490,816	1,532,164
	c	Investments—corporate bonds (attach schedule) See Stmt 7	3,784,478	4,050,002	3,943,141
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 8)	464,220	479,032	530,065
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,328,213	8,152,581	8,219,974
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 9)	2,543,802	2,926,917	
	23	**Total liabilities** (add lines 17 through 22)	2,543,802	2,926,917	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	474,570	474,570	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,309,841	4,751,094	
	30	**Total net assets or fund balances** (see instructions)	4,784,411	5,225,664	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,328,213	8,152,581	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,784,411
2	Enter amount from Part I, line 27a	2	441,253
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,225,664
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,225,664

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	300,772	3,246,363	0.092649
2009	177,933	3,057,001	0.058205
2008	318,806	5,731,115	0.055627
2007	213,054	6,393,198	0.033325
2006	55,636	2,342,489	0.023751

2	**Total** of line 1, column (d)	2	0.263557
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052711
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,128,401
5	Multiply line 4 by line 3	5	270,323
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,184
7	Add lines 5 and 6	7	272,507
8	Enter qualifying distributions from Part XII, line 4	8	485,197

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,184
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,184
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,184
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 4,765		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,765
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,581
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,581 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? N/A	1b		
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 11	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FLORESCUE FAMILY FOUNDATION, INC. Telephone no. ▶ 954-784-3031
50 E. SAMPLE RD,STE 400
Located at ▶ POMPANO BEACH FL ZIP+4 ▶ 33064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,294,685
b	Average of monthly cash balances	1b	52,093
c	Fair market value of all other assets (see instructions)	1c	619,792
d	**Total** (add lines 1a, b, and c)	1d	7,966,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	2,760,072
3	Subtract line 2 from line 1d	3	5,206,498
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	78,097
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,128,401
6	**Minimum investment return.** Enter 5% of line 5	6	256,420

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	256,420
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a 2,184		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,184
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	254,236
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	254,236
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	254,236

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	485,197
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	485,197
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,184
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	483,013

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					254,236
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008	4,664				
d From 2009	29,007				
e From 2010	140,928				
f **Total** of lines 3a through e		174,599			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 485,197					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					254,236
e Remaining amount distributed out of corpus		230,961			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		405,560			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		405,560			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008	4,664				
c Excess from 2009	29,007				
d Excess from 2010	140,928				
e Excess from 2011	230,961				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BARRY FLORESCUE $467,110

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				485,197
Total			▶ 3a	485,197
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,817	
4 Dividends and interest from securities	900099	412,272	14	43,707	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	-64,900	14		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		347,372		50,524	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 397,896

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | Date 11/8/12 | Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
MARK MYERS		11/7/12	

Firm's name ▶	MARK MYERS CPA, PA	PTIN	P00490400
Firm's address ▶	50 E SAMPLE RD STE 400	Firm's EIN ▶	65-0724428
	POMPANO BEACH, FL 33064-3552	Phone no	954-784-3031

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

FLORESCUE FAMILY FOUNDATION, INC

Employer identification number

65-0375751

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: FLORESCUE FAMILY FOUNDATION, INC

Employer identification number: 65-0375751

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARRY FLORESCUE 50 EAST SAMPLE RD, #400 POMPANO BEACH FL 33064	$ 467,110	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	GRETCHEN FLORESCUE 995 HILLSBORO MILE HILLSBORO BEACH FL 33062	$ 100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	BRYAN FLORESCUE 3200 N. OCEAN BLVD, APT 2908 FORT LAUDERDALE FL 33308	$ 100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	RENATE FLORESCUE 3200 N. OCEAN BLVD, APT 2908 FT LAUDERDALE FL 33308	$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

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Name of organization	Employer identification number
FLORESCUE FAMILY FOUNDATION, INC	65-0375751

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	7000 SHS SL GREEN REALTY CORP PUBLICLY TRADED STOCK	$ 467,110	12/29/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

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Other Notes and Loans Receivable

Forms 990 / 990-PF

2011

For calendar year 2011, or tax year beginning , and ending

Name	Employer Identification Number
FLORESCUE FAMILY FOUNDATION, INC	65-0375751

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	Loan Receivable	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)		625,000	600,000	600,000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		625,000	600,000	600,000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
900099							
			$ 2,022	$	$	$	$ 2,022
Total			$ 2,022	$ 0	$ 0	$ 0	$ 2,022

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROFESSIONAL FEES	$ 10,233	$	$	$
Total	$ 10,233	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FLORIDA - DEPT. OF STATE	$ 61	$	$	$
FEDERAL INCOME & EXCISE TAX	11,910			
Total	$ 11,971	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
ACQUISITION INDEBTEDNESS				
Dividend Received Deductions	43,707			
Expenses				
MANAGEMENT FEE	43,000			
MISCELLANEOUS EXPENSE	81	22		
Total	$ 86,788	$ 22	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GNMA POOL #00711	$ 768	$ 570		$ 594
GNMA 11 PASS THRU POOL#4558	92,246	82,646		89,119
GNMA PASS THRU POOL #4446	271,817	240,764		258,515
GNMA POOL #4488	409,157	328,681		344,373
GNMA POOL #4392	69,692	46,999		48,282
GNMA POOL #4599	183,092	158,742		167,746
GNMA POOL #4658	187,508	161,086		170,630
GNMA POOL #4796	103,837	91,094		93,124
GNMA II GTD MTG PASS THRU POOL#4833		93,415		99,717
GNMA II GTD MTG PASS THRU POOL#4879		187,685		197,923
GNMA II GTD MTG PASS THRU POOL#4880		93,500		97,032
Total	$ 1,318,117	$ 1,485,182		$ 1,567,055

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1000 SHS CITIGROUP INC TANG DIV	$ 119,155	$ 119,843		$ 81,000
116767 SHS RUTHS HOSPITALITY GRP INC	518,408	517,904		580,332
1400 SHS ANNALY CAP MGMT INC PFD SER	36,614	36,614		37,212
14000 SHS CAPLEASE INC.	39,937	36,297		56,560
4000 SHS CITIGROUP CAP XII TR PFD	105,005	105,005		100,640
5000 SHS AT&T INC	12,664	12,664		15,120
7000 SHS ANNALY CAP MGMT INC	87,460	124,177		111,720
7500 SHS CYS INVTS INC		93,267		98,550
CALL -10 SL GREEN RLTY CORP		-3,710		-4,000
CALL -20 SL GREEN RLTY CORP		-5,019		-5,200
CALL -25 SL GREEN RLTY CORP		-13,336		-6,250
7000 SHS SL GREEN REALTY CORP		467,110		466,480
Total	$ 919,243	$ 1,490,816		$ 1,532,164

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALLTEL CORP. SR NOTE	$ 46,505	$ 46,505		$ 51,518
ALTRIA GROUP INC	26,841	26,841		27,546
AMERICAN EXPRESS CR CORP	44,360	44,360		52,558
BERKSHIRE HATHAWAY FIN	51,763	51,763		52,592
BOEING CAP CORP	53,363			
BOYD GAMING CORP	20,005	19,977		18,950
BOYD GAMING CORP SR SUB NT		48,255		43,250
CAESARS ENTMT OPER CO INC 2ND PRIORT		47,005		39,750
CAPITAL ONE BANK	43,068	43,068		52,740
CARROLS CORP SR SUB NT	27,890			
CATERPILLAR FINL SVCS CORP	50,951	50,951		55,359
CHESAPEAKE ENERGY CORP GTD FIXED RT		52,755		53,500
CIRCUS CIRCUS ENT	72,601	269,861		275,000
CLEAR CHANNEL COMMUNICATIONS	26,230	26,230		23,750
CLEAR CHANNEL COMMUNICATIONS	40,380	40,380		37,500
CONSTELLATION BRANDS INC SR NT	54,068	54,068		54,938
CONSTELLATION BRANDS INC SR NT		54,380		55,000
CORRECTIONS CORP AMER SR NT	109,505	109,809		108,500
CREDIT SUISSE FIRST BOSTON	50,152	50,152		52,116
DILLARD DEPT STORES	50,130	50,130		49,250
DOW CHEMICAL CO	41,283	41,283		41,541
ECHOSTAR DBS CORP	19,505			
ECHOSTAR DBS CORP	29,480	29,480		32,025
ECHOSTAR DBS CORP		54,198		53,375
FORD MOTOR CR CO.	27,511			
FORD MOTOR CR CO.	35,369	35,369		37,112
FORD MTR CR CO	50,755	50,755		54,428
GENERAL MOTORS ACCEP CORP SMARTNOTES	50,193	50,193		48,377
GENERAL MOTORS ACCEP CORP SMARTNOTES		50,380		46,298
GENERAL MOTORS ACCEPTANCE CORP	47,469	47,469		45,072
GENL MTRS ACCEPT CORP	26,501	26,501		25,254
GENL MTRS ACCEPT CORP GLOBAL NT	39,380	39,380		50,437
GOLDMAN SACHS GROUP INC	26,193	26,193		25,495
GOLDMAN SACHS GROUP INC	99,249	99,249		103,209
GOLDMAN SACHS GRP INC	47,833	47,833		51,325
GOLDMAN SACHS GRP INC	47,322	47,322		51,258
GOODYEAR TIRE & RUBBR CO SR NT	56,255	36,198		35,280

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HARRAHS OPER INC GTD SR NT	$ 132,843	$ 132,843		$ 121,500
HILTON HOTEL CORP	28,194	28,194		25,219
HILTON HOTELS SR NTS	28,318	28,318		25,625
HOME DEPOT	50,462	50,462		57,748
HOST MARRIOT SR NT	48,268	48,268		50,875
HOST MARRIOTT L P SR NT SER Q	50,880	50,880		51,375
ICAHN ENTERPRISES L P	52,693	52,693		52,000
JOHN DEERE CAP CORP	53,185	53,185		52,255
LIMITED BRANDS INC GTD SR NT	56,755	56,876		58,250
MANDALAY RESORT GROUP	30,005			
MCDONALDS CORP MTN	51,041	51,041		59,745
MERRILL LYNCH & CO INC	53,734	53,734		48,520
MGM MIRAGE	49,135	49,135		48,500
MGM MIRAGE	47,380	47,380		50,312
MGM MIRAGE INC	45,363			
MGM MIRAGE SR NT	97,755	97,755		95,000
MORGAN STANLEY	100,597	100,597		100,174
MORGAN STANLEY GLOBAL MTN NT	98,345	98,345		98,744
NATIONAL CITY CORP NOTES	67,497	67,497		86,450
NEXTEL COMMUNICATIONS	26,067	26,067		24,875
PENNEY J C CORP INC GTD FIXED RT SR	52,090	52,090		49,000
PENNEY J C CORP INC SR NT	50,817	125,117		125,625
PHILIP MORRIS INTL INC	26,078	26,078		26,422
ROYAL CARIBBEAN CRUISES LTD	80,635	80,635		91,375
ROYAL CARIBBEAN CRUISES LTD	50,693	103,735		106,001
SEARS & ROEBUCK ACCPT	51,380	51,380		39,500
STARWOOD HOTELS & RESORTS	50,518	50,840		56,125
STATION CASINOS INC	174,005	174,005		
STATION CASINOS INC	151,178			
TESORO CORP LDWIDE INC SR NT	51,305	51,305		50,875
VAIL RESORTS INC	41,055			
VIACOM INC	14,879	14,879		15,397
WALT DISNEY CO	32,405			
WCI CMNTYS INC	14,094	14,094		1
WENDYS/ARBYS RESTAURANTS LLC SR	56,255	56,404		55,000
WYNN LAS VEGAS LLC/WYNN LAS VEGAS CA	208,135	289,548		301,812
XEROX CORP	47,262	47,262		55,947

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
YUM BRANDS INC SR NT	$ 51,067	$ 51,067		$ 58,591
Total	$ 3,784,478	$ 4,050,002		$ 3,943,141

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
MUTUAL FUNDS	$ 464,220	$ 472,248	$ 523,281
DUE FROM BROKER		6,784	6,784
Total	$ 464,220	$ 479,032	$ 530,065

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
MARGIN BALANCE	$ 2,543,802	$ 2,926,917
Total	$ 2,543,802	$ 2,926,917

Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
THE ORGANIZATION DOES NOT SOLICIT CONTRIBUTIONS FROM THE PUBLIC AND THEREFORE IS NOT REQUIRED TO FILE.

Federal Statements

Statement 11 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
BARRY FLORESCUE	50 EAST SAMPLE RD, #400	POMPANO BEACH FL 33064
BRYAN FLORESCUE	3200 N. OCEAN BLVD, APT 2908	FORT LAUDERDALE FL 33308
GRETCHEN FLORESCUE	995 HILLSBORO MILE	HILSBORO BEACH FL 33062
RENATE FLORESCUE	3200 N. OCEAN BLVD, APT 2908	FORT LAUDERDALE FL 33308

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BARRY FLORESCUE 50 E SAMPLE RD POMPANO BEACH FL 33064	DIR./PRES.	3.00	0	0	0
GRETCHEN FLORESCUE 50 E SAMPLE RD POMPANO BEACH FL 33064	DIRECTOR	0.50	0	0	0
DANA SCHEER 50 E SAMPLE RD POMPANO BEACH FL 33064	DIRECTOR	0.50	0	0	0
MARK MYERS 50 E SAMPLE RD POMPANO BEACH FL 33064	DIRECTOR	0.75	0	0	0
RENATE FLORESCUE 50 EAST SAMPLE RD POMPANO BEACH FL 33064	DIRECTOR	0.25	0	0	0
SHARON GUSTAFSON 995 HILLSBORO MILE HILLSBORO BEACH FL 33062	DIRECTOR	5.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
BARRY FLORESCUE	$ 467,110
Total	$ 467,110

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship / Status	Purpose	Amount
ROYAL DAMES OF CANCER RES FORT LAUDERDALE FL 33308	6278 N FEDERAL HWY#378	GENERAL CONTRIBUTION	10,000
UNIVERSITY OF ROCHESTER ROCHESTER NY 14627	277 WALLIS HALL	GENERAL CONTRIBUTION	400,000
BROWARD OUTREACH CENTER HOLLYWOOD FL 33022	PO BOX 220490	GENERAL CONTRIBUTION	2,420
KID'S DREAMS, INC WEST PALM BEACH FL 33402	PO BOX 3947	GENERAL CONTRIBUTION	500
AFA-ALZHEIMER'S FOUNDATION OF AMERI NEW YORK NY 10001	322 EIGHTH AVE 7TH FLOOR	GENERAL CONTRIBUTION	1,000
DIABETES RESEARCH INSTIT. HOLLYWOOD FL 33021	200 SOUTH PARK RD, # 100	GENERAL CONTRIBUTION	15,000
BOYS & GIRLS CLUB OF BROW FT LAUDERDALE FL 33309	877 NW 61ST ST	GENERAL CONTRIBUTION	9,600
SUSAN G KOMEN FOR CURE SF WEST PALM BEACH FL 33401	1309 N. FLAGLAR DR,5TH FL	GENERAL CONTRIBUTION	500
SIMON WIESENTHAL CENTER LOS ANGLES CA 90035	1399 SOUTH ROXBURY DRIVE	GENERAL CONTRIBUTION	2,000
THE CAITLIN BRONDOLO FOUN BOCA RATON FL 33481	PO BOX 811794	GENERAL CONTRIBUTION	550
DOCTORS WITHOUT BORDERS HAGERSTOWN MD 21741	PO BOX 5030	GENERAL CONTRIBUTION	200
ST. JUDE CHILDRENS RESEAR MEMPHIS TN 38105	501 ST JUDE PLACE	GENERAL CONTRIBUTION	1,000
WORLD VISION TACOMA WA 98481	PO BOX 70102	GENERAL CONTRIBUTION	1,260
FLORIDA'S CHILDREN FIRST, INC. CORAL SPRINGS FL 33071	1801 UNIVERSITY DR, #B	GENERAL CONTRIBUTION	500
THE MISSIONS CONTINUES ST LOUIS MO 63104	1141 SOUTH 7TH ST	GENERAL CONTRIBUTION	10,000
JEFFREY BORDEAUX SCHLOLARSHIP FD ROCHESTER NY 14613	PO BOX 13702	GENERAL CONTRIBUTION	2,500
100+CLUB TO BENEFIT CANCER, INC. FORT LAUDERDALE FL 33308	4300 NE 25TH AVE	GENERAL CONTRIBUTION	3,700

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
THE CONSEQUENCES FOUNDATION	832 S GRRENWAY DRIVE			
CORAL GABLES FL 33134			GENERAL CONTRIBUTION	1,800
HOLY CROSS HOSPITAL	4725 N FEDERAL HWY			
FORT LAUDERDALE FL 33308			GENERAL CONTRIBUTION	2,667
SOREF JCC PLANTATION	6501 W SUNRISE BLVD			
PLANTATION FL 33313			GENERAL CONTRIBUTION	6,000
FLAUM EYE INSTITUTE	210 CRITTENDEN BLVD			
ROCHESTER NY 14642			GENERAL CONTRIBUTION	2,500
ALOIS SOCIETY	201 E SAMPLE RD			
DEERFIELD BEACH FL 33064			GENERAL CONTRIBUTION	1,000
ALLIANCE FOR NEIGHBORS, INC.	PO BOX 160096			
ALTAMONTE SPRINGS FL 3271			GENERAL CONTRIBUTION	1,000
HUMANE SOCIETY OF BROWARD CTY	2070 GRIFFIN RD			
FT LAUDERDALE FL 33312			GENERAL CONTRIBUTION	6,000
JUNIOR ACHIEVEMENT OF SOUTH FLA	1130 COCONUT CREEK BLVD			
COCONUT CREEK FL 33066			GENERAL CONTRIBUTION	1,000
NOVA SOUTHEASTERN UNIVERSITY	3301 COLLEGE AVE			
FORT LAUDERDALE FL 33314			GENERAL CONTRIBUTION	1,000
THE SALVATION ARMY	615 SLATERS LANE			
ALEXANDRIA VA 22313			GENERAL CONTRIBUTION	1,000
PAWS	2070 GRIFFIN ROAD			
FT LAUDERDALE FL 33312			GENERAL CONTRIBUTION	500
Total				485,197

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166
50 E SAMPLE ROAD SUITE 400
POMPANO BEACH, FL 33064

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
BOEING CAP CORP 02/15/2012 6 50%	04/07/2003	07/22/2011	50,000 00	51,532 00	53,362.50			-1,830 50	-1,830 50	-1,830 50
BOYD GAMING CORP 04/15/2014 6 75%		05/09/2011	50,000 00	49,807 50	49,970 50	-81 00		-82 00	-82 00	-163 00
CARROLS CORP SR SUB NT 01/15/2013 9 00%	08/13/2007	10/06/2011	29,000 00	29,000 00	27,890 24			1,109 76	1,109 76	1,109 76
ECHOSTAR DBS CORP 10/01/2011 6 375%	06/13/2006	10/03/2011	20,000 00	20,000 00	19,505 00			495.00	495.00	495 00
FORD MOTOR CO 10/25/2011 7 25%	09/14/2004	10/25/2011	25,000 00	25,000 00	27,511 00			-2,511 00	-2,511 00	-2,511.00
GLOBAL CROSSING LTD		04/11/2011	52 00	1,192 09	-28 69			1,220 78	1,220 78	1,220 78
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	01/20/2011	1,391 22	1,391 22	1,411 29			-20 07	-20 07	-20.07
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	02/22/2011	645 19	645 19	654 50			-9 31	-9 31	-9 31
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	03/21/2011	729 99	729 99	740 52			-10 53	-10 53	-10 53
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	04/20/2011	579 31	579 31	587 67			-8 36	-8 36	-8 36
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	05/20/2011	421 63	421 63	427 71			-6 08	-6 08	-6 08
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	06/20/2011	494 91	494 91	502 05			-7 14	-7 14	-7.14
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	07/20/2011	702 67	702 67	712 81			-10 14	-10 14	-10 14
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	08/22/2011	580 18	580 18	588 55			-8 37	-8 37	-8 37
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	09/20/2011	733 62	733 62	744 20			-10 58	-10 58	-10.58
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	10/20/2011	890 99	890 99	903 84			-12 85	-12 85	-12 85
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	11/21/2011	1,136 79	1,136.79	1,153 19			-16.40	-16 40	-16 40
GNMA II PASS THRU POOL #4 10/20/2039 4 50%	11/01/2009	12/20/2011	1,156 93	1,156 93	1,173 62			-16 69	-16 69	-16 69
			9,463 43	9,463.43	9,599 95			-136 52	-136 52	-136 52
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	01/20/2011	4,080 20	4,080 20	4,156 79			-76 59	-76 59	-76 59

Realized Gains and Losses

From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	02/22/2011	1,953 25	1,953 25	1,989 91			-36 66	-36 66	-36.66
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	03/21/2011	2,416 14	2,416 14	2,461 49			-45 35	-45.35	-45 35
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	04/20/2011	1,716 63	1,716 63	1,748 85			-32 22	-32 22	-32 22
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	05/20/2011	1,808 97	1,808 97	1,842 92			-33.95	-33 95	-33.95
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	06/20/2011	1,633 37	1,633 37	1,664 03			-30 66	-30 66	-30 66
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	07/20/2011	1,750 31	1,750 31	1,783 16			-32 85	-32 85	-32 85
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	08/22/2011	2,045 55	2,045.55	2,083 95			-38 40	-38 40	-38 40
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	09/20/2011	2,481 08	2,481 08	2,527 65			-46.57	-46 57	-46 57
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	10/20/2011	3,142 20	3,142 20	3,201 18			-58 98	-58 98	-58 98
GNMA PASS THRU POOL #444 05/20/2039 4 50%	11/05/2009	11/21/2011	3,796 65	3,796 65	3,867 91			-71 26	-71 26	-71 26
GNMA PASS THRU POOL #444 05/20/2039 4.50%	11/05/2009	12/20/2011	3,655.71	3,655 71	3,724 33			-68 62	-68 62	-68.62
			30,480 06	30,480 06	31,052 17			-572 11	-572 11	-572 11
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	01/20/2011	9 40	9 40	10 10			-0 70	-0 70	-0.70
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	02/22/2011	8 69	8 69	9 34			-0 65	-0 65	-0 65
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	03/21/2011	7 98	7 98	8 57			-0 59	-0 59	-0 59
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	04/20/2011	8 05	8 05	8 65			-0 60	-0 60	-0 60
GNMA POOL #00711 02/20/2017 8.50%	02/20/1998	05/20/2011	58 34	58 34	62 68			-4 34	-4.34	-4.34
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	06/20/2011	7 55	7 55	8 11			-0 56	-0 56	-0 56
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	07/20/2011	7 61	7 61	8 18			-0 57	-0 57	-0 57
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	08/22/2011	7 66	7 66	8 23			-0 57	-0 57	-0 57
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	09/20/2011	7 72	7.72	8 29			-0 57	-0 57	-0 57
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	10/20/2011	7 78	7 78	8 36			-0 58	-0 58	-0 58
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	11/21/2011	45 64	45 64	49 04			-3 40	-3 40	-3 40

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA POOL #00711 02/20/2017 8 50%	02/20/1998	12/20/2011	7 51	7 51	8 07			-0 56	-0 56	-0.56
			183 93	183 93	197 62			-13 69	-13 69	-13 69
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	01/20/2011	2,652 92	2,652 92	2,828 16	-175 24				-175 24
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	02/22/2011	1,110 21	1,110 21	1,183.55	-73 34				-73.34
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	03/21/2011	3,938 48	3,938 48	4,198 64	-260 16				-260 16
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	04/20/2011	68 91	68 91	73 46	-4 55				-4.55
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	05/20/2011	1,387 39	1,387 39	1,479 03			-91 64	-91 64	-91 64
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	06/20/2011	67 94	67 94	72 43			-4 49	-4 49	-4 49
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	07/20/2011	2,944 70	2,944 70	3,139 21			-194 51	-194 51	-194 51
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	08/22/2011	949 16	949 16	1,011 86			-62 70	-62 70	-62.70
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	09/20/2011	2,401 30	2,401 30	2,559 92			-158 62	-158 62	-158.62
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	10/20/2011	1,069 96	1,069 96	1,140 64			-70 68	-70 68	-70 68
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	11/21/2011	2,341 23	2,341 23	2,495 88			-154 65	-154 65	-154 65
GNMA POOL #4392 03/20/2039 5 50%	05/11/2010	12/20/2011	2,355 18	2,355 18	2,510 75			-155 57	-155 57	-155 57
			21,287 38	21,287 38	22,693.53	-513 29		-892 86	-892 86	-1,406 15
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	01/20/2011	8,892 32	8,892 32	9,072 48			-180 16	-180.16	-180 16
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	02/22/2011	3,252 50	3,252 50	3,318 40			-65 90	-65 90	-65 90
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	03/21/2011	3,952 72	3,952 72	4,032 80			-80 08	-80 08	-80 08
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	04/20/2011	547 85	547 85	558 95			-11 10	-11.10	-11 10
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	05/20/2011	4,198 64	4,198 64	4,283 70			-85 06	-85 06	-85 06
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	06/20/2011	2,989 90	2,989 90	3,050 48			-60 58	-60 58	-60 58
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	07/20/2011	6,073 43	6,073 43	6,196 48			-123 05	-123 05	-123 05
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	08/22/2011	539 78	539 78	550 72			-10 94	-10.94	-10.94

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	09/20/2011	545 43	545 43	556 48			-11 05	-11 05	-11 05
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	10/20/2011	15,981 08	15,981 08	16,304 86			-323 78	-323 78	-323.78
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	11/21/2011	14,893 82	14,893 82	15,195 57			-301 75	-301.75	-301 75
GNMA POOL #4488 07/20/2039 4 50%	10/07/2009	12/20/2011	17,010 15	17,010 15	17,354 78			-344 63	-344.63	-344 63
			78,877 62	78,877 62	80,475 70			-1,598 08	-1,598 08	-1,598 08
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	01/20/2011	3,737 33	3,737 33	3,914 95			-177 62	-177 62	-177 62
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	02/22/2011	2,099 15	2,099 15	2,198 91			-99 76	-99 76	-99 76
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	03/21/2011	1,801 12	1,801 12	1,886 72			-85 60	-85 60	-85 60
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	04/20/2011	1,526 90	1,526 90	1,599 47			-72 57	-72 57	-72 57
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	05/20/2011	1,337 95	1,337 95	1,401.54			-63 59	-63 59	-63.59
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	06/20/2011	1,222 25	1,222 25	1,280 34			-58 09	-58 09	-58 09
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	07/20/2011	1,248 77	1,248 77	1,308.12			-59 35	-59 35	-59 35
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	08/22/2011	1,402 12	1,402 12	1,468 76			-66 64	-66 64	-66 64
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	09/20/2011	1,722 83	1,722 83	1,804 71			-81 88	-81 88	-81 88
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	10/20/2011	2,111 63	2,111 63	2,211 99			-100 36	-100 36	-100 36
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	11/21/2011	2,494 22	2,494 22	2,612 76			-118 54	-118.54	-118 54
GNMA POOL #4599 12/20/2039 5 00%	01/14/2010	12/20/2011	2,540 77	2,540 77	2,661 52			-120 75	-120 75	-120 75
			23,245 04	23,245 04	24,349 79			-1,104 75	-1,104 75	-1,104.75
GNMA POOL #4658 03/20/2040 5.00%	04/01/2010	01/20/2011	3,468 43	3,468 43	3,624 60	-156 17				-156 17
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	02/22/2011	2,104 99	2,104 99	2,199 77	-94 78				-94.78
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	03/21/2011	1,806 37	1,806 37	1,887 70	-81 33				-81.33
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	04/20/2011	1,473 70	1,473 70	1,540 05			-66 35	-66 35	-66 35
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	05/20/2011	1,464 83	1,464 83	1,530 78			-65 95	-65 95	-65 95

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	06/20/2011	1,286 21	1,286 21	1,344 12			-57 91	-57 91	-57.91
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	07/20/2011	1,660 20	1,660 20	1,734 95			-74 75	-74 75	-74 75
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	08/22/2011	1,418.87	1,418 87	1,482 75			-63 88	-63 88	-63 88
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	09/20/2011	1,922 69	1,922 69	2,009 26			-86 57	-86 57	-86 57
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	10/20/2011	2,690 68	2,690 68	2,811 83			-121 15	-121 15	-121 15
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	11/21/2011	2,899 12	2,899 12	3,029 65			-130 53	-130 53	-130 53
GNMA POOL #4658 03/20/2040 5 00%	04/01/2010	12/20/2011	3,087 06	3,087 06	3,226 06			-139 00	-139 00	-139 00
			25,283 15	25,283 15	26,421 52	-332 28		-806 09	-806 09	-1,138.37
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	01/20/2011	687 72	687 72	719 13	-31 41				-31.41
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	02/22/2011	389 37	389 37	407.15	-17 78				-17 78
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	03/21/2011	528 23	528 23	552 36	-24 13				-24 13
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	04/20/2011	139 32	139.32	145 68	-6 36				-6 36
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	05/20/2011	809 60	809.60	846 58	-36 98				-36 98
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	06/20/2011	611 48	611 48	639 41	-27 93				-27 93
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	07/20/2011	592 40	592 40	619 46	-27 06				-27 06
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	08/22/2011	506 24	506 24	529 36	-23 12				-23 12
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	09/20/2011	1,068 02	1,068.02	1,116 80	-48 78				-48 78
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	10/20/2011	2,528 99	2,528 99	2,644 50	-115 51				-115 51
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	11/21/2011	2,117 12	2,117 12	2,213 82	-96 70				-96.70
GNMA POOL #4796 09/20/2040 4 50%	12/06/2010	12/20/2011	2,207 64	2,207 64	2,308 47			-100 83	-100 83	-100 83
			12,186 13	12,186 13	12,742 72	-455 76		-100 83	-100 83	-556.59
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	05/20/2011	418 55	418 55	420 14	-1 59				-1 59
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	06/20/2011	452 73	452 73	454 45	-1.72				-1 72

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	07/20/2011	460 96	460 96	462 71	-1 75				-1 75
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	08/22/2011	476 88	476 88	478 69	-1 81				-1 81
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	09/20/2011	651 76	651 76	654 24	-2 48				-2 48
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	10/20/2011	1,001 69	1,001 69	1,005 50	-3 81				-3 81
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	11/21/2011	943 32	943 32	946 91	-3 59				-3 59
GNMA POOL #4833 10/20/2040 4 00%	04/05/2011	12/20/2011	819 81	819 81	822 93	-3 12				-3 12
			5,225.70	5,225 70	5,245 57	-19 87				-19 87
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	02/22/2011	428 38	428 38	429 06	-0 68				-0.68
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	03/21/2011	435.14	435 14	435 83	-0 69				-0 69
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	04/20/2011	480 06	480 06	480 82	-0 76				-0.76
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	05/20/2011	310 28	310 28	310 77	-0 49				-0 49
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	06/20/2011	824 13	824 13	825 44	-1 31				-1.31
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	07/20/2011	892 61	892 61	894 03	-1 42				-1 42
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	08/22/2011	1,079 40	1,079 40	1,081 11	-1 71				-1.71
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	09/20/2011	707 35	707 35	708 47	-1 12				-1.12
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	10/20/2011	2,150 65	2,150 65	2,154 06	-3 41				-3 41
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	11/21/2011	3,088 09	3,088 09	3,092 99	-4 90				-4.90
GNMA POOL #4879 12/20/2040 4 00%	01/21/2011	12/20/2011	1,917 46	1,917 46	1,920 50	-3 04				-3 04
			12,313 55	12,313 55	12,333 08	-19 53				-19 53
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	02/22/2011	131.34	131 34	135 29	-3 95				-3 95
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	03/21/2011	132.39	132 39	136 37	-3 98				-3 98
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	04/20/2011	976.94	976 94	1,006 30	-29 36				-29 36
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	05/20/2011	134 33	134 33	138 37	-4 04				-4 04

Realized Gains and Losses

From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	06/20/2011	458 76	458 76	472.55	-13 79				-13 79
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	07/20/2011	1,277 16	1,277 16	1,315 54	-38 38				-38 38
GNMA POOL #4880 12/20/2040 4.50%	01/20/2011	08/22/2011	452 81	452 81	466 42	-13 61				-13.61
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	09/20/2011	656 21	656 21	675 93	-19 72				-19 72
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	10/20/2011	1,391.70	1,391 70	1,433 52	-41 82				-41.82
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	11/21/2011	2,423 03	2,423 03	2,495 84	-72 81				-72 81
GNMA POOL #4880 12/20/2040 4 50%	01/20/2011	12/20/2011	1,054 52	1,054 52	1,086 21	-31 69				-31 69
			9,089 19	9,089 19	9,362 34	-273 15				-273 15
GOODYEAR TIRE & RUBBER 05/15/2016 10 50%	11/18/2010	05/27/2011	8,000 00	8,840 00	9,000 80	-160 80				-160 80
GOODYEAR TIRE & RUBBER 05/15/2016 10 50%	11/18/2010	05/31/2011	1,000 00	1,105 00	1,125 10	-20 10				-20 10
GOODYEAR TIRE & RUBBER 05/15/2016 10 50%	11/18/2010	06/01/2011	9,000 00	9,945 00	10,125 90	-180 90				-180 90
			18,000.00	19,890 00	20,251 80	-361 80				-361 80
MANDALAY RESORT GROUP 12/15/2011 6 375%	06/04/2004	12/15/2011	30,000 00	30,000 00	30,005.00			-5 00	-5 00	-5 00
MEDALLION FINL CORP	01/08/2008	07/22/2011	5,000 00	48,246 57	50,494 50			-2,247 93	-2,247 93	-2,247 93
MEDALLION FINL CORP	01/08/2008	11/01/2011	1,000 00	11,587 77	10,098 90			1,488 87	1,488 87	1,488 87
			6,000 00	59,834 34	60,593 40			-759 06	-759 06	-759 06
MGM RESORTS INTL 02/01/2011 8 375%		02/01/2011	40,000 00	40,000 00	45,363 25			-5,363 25	-5,363 25	-5,363 25
RUTHS HOSPITALITY GROUP	02/18/2010	04/26/2011	2,000 00	10,224 00	5,000 00			5,224 00	5,224 00	5,224 00
RUTHS HOSPITALITY GROUP	02/18/2010	06/01/2011	2,000 00	10,054 80	5,000 00			5,054 80	5,054 80	5,054 80
RUTHS HOSPITALITY GROUP	02/18/2010	06/01/2011	2,000 00	10,263 60	5,000 00			5,263 60	5,263 60	5,263 60
RUTHS HOSPITALITY GROUP	02/18/2010	06/01/2011	2,500 00	13,144 74	6,250 00			6,894 74	6,894 74	6,894 74
RUTHS HOSPITALITY GROUP	02/18/2010	06/09/2011	2,000 00	10,434 79	5,000 00			5,434 79	5,434 79	5,434.79
RUTHS HOSPITALITY GROUP	02/18/2010	06/13/2011	2,000 00	10,814 79	5,000 00			5,814 79	5,814 79	5,814 79
RUTHS HOSPITALITY GROUP	02/18/2010	06/17/2011	2,000 00	11,634 77	5,000 00			6,634 77	6,634 77	6,634 77
RUTHS HOSPITALITY GROUP	02/18/2010	07/05/2011	3,000 00	18,654 64	7,500 00			11,154 64	11,154 64	11,154 64
RUTHS HOSPITALITY GROUP	02/18/2010	07/11/2011	2,000 00	13,058 14	5,000 00			8,058 14	8,058 14	8,058 14
RUTHS HOSPITALITY GROUP	02/18/2010	07/13/2011	2,000 00	14,037 12	5,000 00			9,037 12	9,037 12	9,037 12

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
RUTHS HOSPITALITY GROUP	02/18/2010	07/22/2011	3,000 00	19,289 72	7,500 00			11,789 72	11,789.72	11,789 72
			24,500 00	141,611.11	61,250 00			80,361 11	80,361 11	80,361 11
SLG FEB2012 65 00 CALL 02/18/2012	10/27/2011	10/04/2011	20 00	6,589.42	20,100 45	-13,511 03				-13,511.03
SLG FEB2012 75 00 CALL 02/18/2012	12/21/2011	08/25/2011	10 00	4,119.68	757.23	3,362 45				3,362.45
SLG FEB2012 80.00 CALL 02/18/2012	11/23/2011		18 00	5,799 47	958 51	4,840 96				4,840 96
SLG FEB2012 80 00 CALL 02/18/2012	11/25/2011	08/30/2011	2 00	599 94	100 95	498 99				498 99
			20 00	6,399 41	1,059 46	5,339 95				5,339 95
SLG NOV2011 75 00 CALL 11/19/2011	10/04/2011	08/22/2011	20 00	4,699 45	564 45	4,135 00				4,135 00
SLG NOV2011 85 00 CALL 11/19/2011	08/25/2011	08/01/2011	20.00	7,289 40	1,400 45	5,888 95				5,888 95
SLG NOV2011 90.00 CALL 11/19/2011	08/01/2011	07/15/2011	20 00	5,943 43	4,510 45	1,432 98				1,432 98
SLG NOV2011 90.00 CALL 11/19/2011	08/04/2011		50 00	18,754 50	4,588.13	14,166 37				14,166 37
			70 00	24,697.93	9,098 58	15,599 35				15,599 35
STATION CASINOS INC 04/01/2012 6 00%		09/28/2011	155,000 00	234 22	151,177 50			-150,943.28	-150,943.28	-150,943.28
VAIL RESORTS INC 02/15/2014 6 75%	01/13/2005	05/25/2011	40,000.00	40,450 00	41,055 00			-605 00	-605 00	-605 00

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

FLORESCUE FAMILY FOUNDATION Acct # 51Y-159166

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Long Term Gains Post-5/5	Total Long Gains	Total Gains
WALT DISNEY CO 03/01/2012 6 375%	06/04/2004	07/22/2011	30,000.00	30,862 60	32,405 00			-1,542 40	-1,542 40	-1,542 40
Short Term Gains				155,327 03	136,569 04	18,757 99				
Long Term Gains Pre-5/6										
Long Term Gains Post-5/5				665,517 30	751,197 07			-85,679 77		
Total Long Gains				665,517 30	751,197 07				-85,679 77	
Total (Sales)				820,844 33	887,766 11	18,757 99		-85,679 77	-85,679 77	-66,921 78
Total Gains						**18,757.99**		**-85,679.77**	**-85,679.77**	**-66,921.78**