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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: WHITE FOUNDATION INC. Employer identification number: 65-0371997. Telephone number: (304) 205-8090. City: PONTE VEDRA, FL 32004. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0					
	2 Savings and temporary cash investments	63,238					
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges				2,444		2,444
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	3,518,848	3,588,107				3,599,883
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,582,086	3,590,551				3,602,327	
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
22 Other liabilities (describe ▶ _____)	883	83,833					
23 Total liabilities (add lines 17 through 22)	883	83,833					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	0	0				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	29 Retained earnings, accumulated income, endowment, or other funds	3,581,203	3,506,718				
30 Total net assets or fund balances (see page 17 of the instructions)	3,581,203	3,506,718					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,582,086	3,590,551					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,581,203
2	Enter amount from Part I, line 27a	2	-74,485
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,506,718
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,506,718

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-64,785
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	107,392	3,563,049	0.030140
2009	81,936	3,396,890	0.024121
2008	13,217	7,629	1.732468
2007	494	14,920	0.033110
2006	1,004	16,111	0.062318

2	Total of line 1, column (d).	2	1.882157
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.376431
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,461,665
5	Multiply line 4 by line 3.	5	1,303,078
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,177
7	Add lines 5 and 6.	7	1,304,255
8	Enter qualifying distributions from Part XII, line 4.	8	177,223

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,355
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,355
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,355
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,444
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,444
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	89
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 89 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of J ROBERT ROGERS Telephone no (304) 205-8090 Located at PO BOX 2587 PONTE VEDRA FL ZIP+4 32004			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20__ , 20__ , 20__ , 20__ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J ROBERT ROGERS 113 LAMPLIGHTER LANE PONTE VEDRA, FL 32082	PRESIDENT 5 00	36,000	0	0
DEBORAH MCKILLOP 510 WEKIVA LANDING DRIVE APOPKA, FL 32712	SECRETARY 0 50	7,500	0	0
BELINDA ROGERS 113 LAMPLIGHTER LANE PONTE VEDRA, FL 32082	TREASURER 0 50	7,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,487,475
b	Average of monthly cash balances.	1b	26,906
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,514,381
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,514,381
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	52,716
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,461,665
6	Minimum investment return. Enter 5% of line 5.	6	173,083

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	173,083
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,355
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,355
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	170,728
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	170,728
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	170,728

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	177,223
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	177,223
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	177,223

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				170,728
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			144,001	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>177,223</u>				
a Applied to 2010, but not more than line 2a			144,001	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				33,222
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				137,506
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 J ROBERT ROGERS
 PO BOX 2587
 PONTE VEDRA, FL 32004
 (304) 205-8090

b The form in which applications should be submitted and information and materials they should include
 LETTER

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, EDUCATIONAL OR CULTURAL PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 121,931
b <i>Approved for future payment</i>				
Total				3b 0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2011

Department of the Treasury
Internal Revenue Service

Name of organization
WHITE FOUNDATION INC

Employer identification number

65-0371997

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
WHITE FOUNDATION INC

Employer identification number
65-0371997

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF KATHERINE JEAN WHITE PO BOX 1728 PONTE VEDRA BEACH, FL 32004	\$ 49,283	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization
WHITE FOUNDATION INC

Employer identification number

65-0371997

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1086 SHARES MARRIOTT INTERNATIONAL	\$ 49,283	2011-04-06
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____

Name of organization
WHITE FOUNDATION INC

Employer identification number
65-0371997

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____ _____

Additional Data

Software ID:

Software Version:

EIN: 65-0371997

Name: WHITE FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1310 PIMCO ETF TREAS IND FD	P	2011-12-09	2011-12-28
82 PIMCO STOCKPLUS TR SHRT STRAT FD	P	2011-03-17	2011-12-09
75 PIMCO STOCKPLUS TR SHRT STRAT FD	P	2011-06-16	2011-12-09
988 MARRIOTT INTL	D	2011-04-06	2011-12-09
98 MARRIOTT VACATIONS	D	2011-04-06	2011-12-09
MARRIOTT INTL FR SHARE	D	2011-04-06	2011-11-22
3400 POWERSHARES	P	2010-01-20	2011-04-20
7000 FED PRUDENT BEAR FD	P	2010-01-20	2011-06-23
16000 GABELLI COMSTOCK CAP VAL FD	P	2010-01-20	2011-06-23
5685 HATTERAS BETA HDG STRAT FD	P	2010-01-20	2011-06-13
1562 HATTERAS BETA HDG STRAT FUND	P	2010-03-04	2011-06-13
2000 LEUTHOLD GRIZZLY SHRT FD	P	2010-01-20	2011-06-23
8000 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-01-20	2011-06-23
3467 FED PRUDENT BEAR FD	P	2010-01-20	2011-12-09
2868 FED PRUDENT BEAR FD	P	2010-03-04	2011-12-09
9340 GABELLI COMSTOCK CAP VAL FD	P	2010-01-20	2011-12-09
6941 GABELLI COMSTOCK CAP VAL FD	P	2010-03-04	2011-12-09
1182 LEUTHOLD GRIZZLY SH FD	P	2010-01-20	2011-12-09
882 LEUTHOLD GRIZZLY SH FD	P	2010-03-04	2011-12-09
1010 PIMCO ETF TREAS IND FD	P	2010-01-20	2011-12-28
300 PIMCO ETF TREAS IND FD	P	2010-03-04	2011-12-28
3991 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-01-20	2011-12-09
3207 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-03-04	2011-12-09
56 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-03-18	2011-12-09
33 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-06-17	2011-12-09
54 PIMCO STOCKPLUS TR SH STRAT FD	P	2010-09-16	2011-12-09
3600 POWERSHARES	P	2010-10-15	2011-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,838		66,953	-115
323		343	-20
292		312	-20
29,611		44,835	-15,224
1,770		4,447	-2,677
14			14
93,805		91,977	1,828
31,150		37,450	-6,300
27,840		35,360	-7,520
59,866		56,000	3,866
16,450		15,200	1,250
26,740		35,200	-8,460
33,120		37,360	-4,240
15,221		18,550	-3,329
12,590		15,200	-2,610
16,251		20,640	-4,389
12,077		15,200	-3,123
16,061		20,800	-4,739
11,982		15,200	-3,218
51,532		50,854	678
15,306		15,131	175
15,646		18,640	-2,994
12,570		15,200	-2,630
221		256	-35
131		159	-28
213		259	-46
79,599		80,478	-879

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
		66,953	-115
			-20
			-20
			-15,224
			-2,677
			14
			1,828
			-6,300
			-7,520
			3,866
			1,250
			-8,460
			-4,240
			-3,329
			-2,610
			-4,389
			-3,123
			-4,739
			-3,218
			678
			175
			-2,994
			-2,630
			-35
			-28
			-46
			-879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WV UNIVERSITY FOUNDATION PO BOX 1650 MORGANTOWN, WV 26507			GENERAL PURPOSE	26,000
SCOTT HIGH SCHOOL 1 SKYHAWK DRIVE MADISON, WV 25130			GENERAL PURPOSE	50,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			GENERAL PURPOSE	10,000
CONCORD UNIVERSITY VERMILLION STREET ATHENS, WV 24712			UNIVERSITY SCHOLARSHIP FOR KRIS HALSTEAD	750
CONCORD UNIVERSITY VERMILLION STREET ATHENS, WV 24712			UNIVERSITY SCHOLARSHIP FOR KELSEY LEADMAN	750
CONCORD UNIVERSITY VERMILLION STREET ATHENS, WV 24712			UNIVERSITY SCHOLARSHIP FOR BRADI DUTY	2,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR CHELSEA MACKALL	500
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR KATLYNN HARMON	2,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR NEVIN HONEYCUTT	2,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR TYLER THOMPSON	1,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			UNIVERSITY SCHOLARSHIP FOR KIRSTEN DUFFEY	500
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			UNIVERSITY SCHOLARSHIP FOR LESLI HAGER	681
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			UNIVERSITY SCHOLARSHIP FOR AMBER SPURLOCK	2,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			UNIVERSITY SCHOLARSHIP FOR SUMMER BIAS	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR KALYNN BARRETT	750
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR RACHEL HOLSTEIN	750
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR DALE HOLSTEIN	1,250
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR SYDNEY LOFTIS	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR HOLLIE GOODWIN	750
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR JACOB POTTER	1,500
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR AMANDA SMITH	750
WV STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR KAITLAN RABY	500
WV STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR HANNAH GRIFFITH	1,000
WV STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR EMILY SWANN	2,500
WV STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR KASSIE BALL	1,000
WV STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR MORGAN SONTAG	2,250
WVU TECH 405 FAYETTE PIKE MONTGOMERY, WV 25136			UNIVERSITY SCHOLARSHIP FOR DAVID WARD	750
WVU TECH 405 FAYETTE PIKE MONTGOMERY, WV 25136			UNIVERSITY SCHOLARSHIP FOR KODIE HALSTEAD	1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR SAMANTHA DOLIN	750
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR KRISTIN STEVENS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR DREW RUNYAN	1,000
WEST VIRGINIA UNIVERSITY BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR ASHLEY HARLESS	1,250
SHEPHERD UNIVERSITY PO BOX 5000 SHEPHERDSTOWN, WV 25443			UNIVERSITY SCHOLARSHIP FOR CHARLES COX	2,000
Total				121,931

TY 2011 Investments - Other Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5694 ALLIANZ AGIC INC & GRWTH FUND	AT COST	68,366	65,191
22148 ALPINE DYNAMIC	AT COST	102,566	79,955
9764 AMERICAN CENTURY DIV BD FUND	AT COST	104,364	107,307
3735 AM FUNDS CAP WORLD BOND FUND	AT COST	75,431	76,042
1577 AM FUNDS CAP INC BLDR FUND	AT COST	75,639	77,600
3988 BLACKROCK GLOBAL ALL FUND	AT COST	72,081	72,430
10417 BLACKROCK GNMA	AT COST	106,575	108,340
6240 CALAMOS MKT NEUTRAL INC FUND	AT COST	72,685	75,503
4777 CALVERT INCOME FUND	AT COST	74,785	75,428
5480 CLAYMORE/ZACKS	AT COST	95,013	88,886
8350 DELAWARE DIV INC FUND	AT COST	78,815	76,487
7267 EV GLOBAL MACRO ABS RET FUND	AT COST	75,420	71,434
5330 ETF GUGGENHEIM MULTI ASSET	AT COST	96,397	108,999
7661 FIDELITY ADV STRAT INC FUND	AT COST	94,018	92,464
8465 FIDELITY ADV STRAT RL RET FD	AT COST	72,249	77,619
3320 FIRST EAGLE GOLD FUND	AT COST	90,134	96,063
53462 FT FRANKLIN INC FUND	AT COST	110,396	112,270
5462 FRANKLIN TEMPLETON GLOBAL FUND	AT COST	71,058	67,783
2223 GABELLI ABC ADVISOR	AT COST	21,488	21,541
19063 GABELLI UTILS FUND	AT COST	120,507	115,901
9796 HATTERAS ALPHA HDG STRAT FUND	AT COST	99,438	102,657
2100 IQ HEDGE MS TRACKER	AT COST	57,204	56,868
945 ISHARES BARCLAYS BOND FUND	AT COST	99,159	110,272
3202 IVY ASSET STRAT	AT COST	71,347	71,260
15431 LORD AB SHORT DUR INC FUND	AT COST	70,740	70,055
7991 NATIXIS INC DIV PORT	AT COST	75,126	85,820
2537 PERMANENT PORT FUND	AT COST	100,006	116,939
10356 PIMCO ALL ASSETS	AT COST	107,739	103,245
2620 PIMCO ETF US TREAS IND FUND	AT COST	132,938	133,934
9251 PIMCO GNMA FUND	AT COST	107,123	108,790
1150 POWERSHARES EM MKTS SOV DEBT	AT COST	29,948	31,464
3500 POWERSHARES EX TR INC COMP FD	AT COST	86,678	82,285
4838 RYDEX SGI MNGD FUT STRAT FUND	AT COST	127,200	115,822
440 SPDR DB INTL GOVT	AT COST	22,918	24,970
10792 TCW TOTAL RET BOND FUND	AT COST	112,098	107,593
16340 VIRTUS MS ST BOND FUND	AT COST	76,141	77,288
6206 WELLS FARGO ASSET ALLOC FUND	AT COST	72,300	75,058
1250 ETF GUGGENHEIM S&P GLOBAL	AT COST	16,888	16,563
1000 GLOBAL X FDS	AT COST	20,890	20,470
500 SPDR INDEX S&P EM MKTS	AT COST	23,760	23,475
500 WISDOMTREE EM MKTS	AT COST	25,933	25,635
3687 EV GLOBAL DIV INC FUND	AT COST	25,143	24,814
5880 FEDERATED STRAT VAL DIV FUND	AT COST	27,812	28,458
3724 STEELPATH MLP SELECT 40 FUND	AT COST	40,000	40,596
500 ISHARES TRUST S&P FUND	AT COST	18,054	17,810
750 MARKET VECTORS ETF EM MKTS FUND	AT COST	18,705	18,383
3748 CREDIT SUISSE FL RT HGH INC FD	AT COST	25,000	25,037
2818 JPMORGAN INC BLDR FUND	AT COST	25,000	25,028
25613 PIMCO MULTI ASSET FUND	AT COST	29,396	27,933
4783 PRINCIPAL GLOBAL DIV FUND	AT COST	65,103	61,508
1403 THORNBURG INC BLDR FUND	AT COST	25,069	25,167
8204 PORTFOLIO FUND	AT COST	75,264	77,443

TY 2011 Legal Fees Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	20,461	10,231		10,230

TY 2011 Other Expenses Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	2,567	1,284		1,283
POSTAGE	320	160		160

TY 2011 Other Income Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBS FINANCIAL SERVICES	1,193	1,193	0

TY 2011 Other Liabilities Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	883	798
OTHER PAYABLE	0	831
CASH OVERDRAFT	0	82,204

TY 2011 Other Professional Fees Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	10,890	10,890		0

TY 2011 Taxes Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,044	0		4,544
PROPERTY TAXES	1,921	961		960
FEDERAL TAXES	1,556	1,556		0