



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

, 20

For calendar year 2011 or tax year beginning

, 2011, and ending

Name of foundation

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

919 N. MARKET STREET, SUITE 420

City or town, state, and ZIP code

WILMINGTON, DE 19801

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: Cash Accrualof year (from Part II, col (c), line
16) ► \$ 15,227,101. Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	310,235.	310,235.		STMT 1
5a Gross rents				
b Net rental income or (loss)	1,021,913.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	3,595,737.			
7 Capital gain net income (from Part IV, line 2)		1,021,913.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,332,148.	1,332,148.		
12 Total Add lines 1 through 11	1,332,148.	1,332,148.		33,361.
13 Compensation of officers, directors, trustees, etc.	133,446.	100,084.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	500.	NONE	NONE	500.
c Other professional fees (attach schedule)				
17 Interest	30,249.	9,008.		
18 Taxes (attach schedule) (see instructions)	STMT 4.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	12,000.			12,000.
22 Printing and publications				
23 Other expenses (attach schedule)	STMT 5.	76.	76.	
24 Total operating and administrative expenses				
Add lines 13 through 23	176,271.	109,168.	NONE	45,861.
25 Contributions, gifts, grants paid	768,860.			768,860.
26 Total expenses and disbursements Add lines 24 and 25	945,131.	109,168.	NONE	814,721.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	387,017.			
b Net investment income (if negative, enter -0-)		1,222,980.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

1E1410 1000

BPI699 696V 05/01/2012 10:02:20

JSA

Form 990-PF (2011)

10

2 NE

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	4.	-46,647.	-46,647.
2	Savings and temporary cash investments	243,970.	376,686.	376,686.
3	Accounts receivable ►			10,810.
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10	a Investments - U S and state government obligations (attach schedule)	1,494,820.	992,934.	1,052,770.
	b Investments - corporate stock (attach schedule)	10,140,541.	9,943,377.	11,743,402.
	c Investments - corporate bonds (attach schedule)	1,100,000.	2,100,000.	2,090,080.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	12,979,335.	13,366,350.	15,227,101.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds	12,979,335.	13,366,350.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	12,979,335.	13,366,350.	
31	Total liabilities and net assets/fund balances (see instructions)	12,979,335.	13,366,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,979,335.
2	Enter amount from Part I, line 27a	2	387,017.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	13,366,352.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,366,350.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,579,445.		2,573,824.	1,005,621.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			1,005,621.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,021,913.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	654,617.	14,402,571.	0.045451
2009	828,129.	12,875,251.	0.064319
2008	711,929.	14,919,767.	0.047717
2007	768,314.	15,773,891.	0.048708
2006	675,517.	14,723,774.	0.045879

- 2 Total of line 1, column (d) 2 0.252074
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.050415
- 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 15,461,035.
- 5 Multiply line 4 by line 3 5 779,468.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 12,230.
- 7 Add lines 5 and 6 7 791,698.
- 8 Enter qualifying distributions from Part XII, line 4 8 814,721.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	12,230.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2
3	Add lines 1 and 2	3 12,230.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 NONE
5	Tax based on investment income Subtract line 4 from line 3 if zero or less, enter -0-	5 12,230.
6	Credits/Payments	
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 11,704.
b	Exempt foreign organizations - tax withheld at source	6b NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 11,704.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9 526.	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	10
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► <input type="checkbox"/> Refunded ► 11	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X
1c	Did the foundation file Form 1120-POL for this year?	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► SEE STATEMENT 7	Telephone no ►
Located at ► ZIP + 4 ►		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	► <input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		133,446.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 10		12,000.
Total number of others receiving over \$50,000 for professional services ►	NONE	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>NONE</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments. See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3 ►	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a	Average monthly fair market value of securities	1a 14,755,097.
b	Average of monthly cash balances	1b 941,385.
c	Fair market value of all other assets (see instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 15,696,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 15,696,482.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 235,447.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 15,461,035.
6	Minimum investment return. Enter 5% of line 5	6 773,052.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 773,052.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 12,230.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 12,230.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 760,822.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 760,822.
6	Deduction from distributable amount (see instructions)	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 760,822.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 814,721.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 814,721.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 12,230.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 802,491.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				760,822.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			648,596.	
b Total for prior years 20 09, 20 20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 814,721.				
a Applied to 2010, but not more than line 2a			648,596.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				166,125.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				594,697.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3)(B)(ii) or 4942(j)(3)(B)(iii)					
	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(ii)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed.
- b The form in which applications should be submitted and information and materials they should include.
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13				
Total			► 3a	768,860.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	310,235.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,021,913.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				1,332,148.	
13	Total Add line 12, columns (b), (d), and (e)			13		1,332,148.
(See worksheet in line 13 instructions to verify calculations)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions) ▼

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
		1a(1)	X
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	1a(2)	X
	(1) Cash	1b(1)	X
	(2) Other assets	1b(2)	X
b	Other transactions.	1b(3)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(4)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(5)	X
	(3) Rental of facilities, equipment, or other assets	1b(6)	X
	(4) Reimbursement arrangements	1c	X
	(5) Loans or loan guarantees		
	(6) Performance of services or membership or fundraising solicitations		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

W. S. L. S. Signature of officer or trustee

05/01/2012

Date

PRESIDENT

Title

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

WILLIAM R LEVY					
Paid Preparer Use Only	Print/Type preparer's name GORDON POWERS	Preparer's signature 	Date 05/01/2012	Check <input type="checkbox"/> if self-employed	PTIN P00260194
	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ► 75-1297386	
	Firm's address ► 35 THOMSON PLACE 1ST FLOOR BOSTON, MA 02210			Phone no 617-856-2811	

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 3

Statement Period 12/31/2011 through 12/31/2011
104500059
M Q LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NATIONEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAINLOSS	EST ANN INCOME	YTM	% GRP	% MKT
CASH											
	PENDING CASH			8 09			0		0 02-	0 00	
	CASH			46,647 18-			0		130 16	0 31-	
	DUE TO BROKERS			10,802 08			0		30 14-	0 07	
	ACCRUED INCOME										
	TOTAL PENDING CASH			35,837 01-		0 00	0	0	100 00	0 24-	
TRANSACTIONAL CASH											
376,686 43	BBH MONEY MARKET FUND REGULAR	1 00	376,686 43	1 00	376,686 43	0	0	38	100 00	2 47	
	TOTAL TRANSACTIONAL CASH			376,686 43		376,686 43		0	38	100 00	2 47
	TOTAL CASH			340,849 42		376,686 43		0	38	100 00	2 23
FIXED INCOME											
	TAXABLE BONDS										
	U S GOV'T OBLIGATIONS										
500,000	FEDERAL HOME LOAN MTGE CORP	103 601	518,005 00	99 78	498,919 27	4,240	19,086	23,125	0 22	49 20	3 40
	4 625% 10/25/2012										
	DUR 0 81 YRS CY 4 46%										
500,000	FEDERAL HOME LOAN BANKS 4 5%	106 953	534,765 00	98 80	494,015 00	6,563	40,750	22,500	0 42	50 80	3 51
	09/16/2013										
	DUR 1 65 YRS CY 4 21%										
	TOTAL U S GOV'T OBLIGATIONS			1,052,770 00		992,934 27	59,836	45,625	100 00	6 91	

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 4

Statement Period
12/31/2011 through 12/31/2011
1045000059
MOLANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	ACCR INC	UNREAL GAINLOSS	EST ANN INCOME	YTM	% GRP	% MKT
	TOTAL TAXABLE BONDS	1,052.770 00		992.934 27		59.836	45.625	100 00	6 91	
	HIGH YIELD BONDS									
108,229 672	FIXED INCOME MUTUAL FUNDS TROWE PRICE INST HIGH YIELD	9 19	994,630 69	9 24	1,000,000 00	0	5,369-	80,198	100 00	6 53
	TOTAL FIXED INCOME MUTUAL FUNDS									
106,664 937	994,630 69			1,000,000 00		5,369-	80,198	100 00	6 53	
	STRATEGIC RESERVES									
	FIXED INCOME MUTUAL FUNDS BBH BROAD MARKET FUND CLN	10 27	1,095,448 90	10 31	1,100,000 00	0	4,551-	19,285	100 00	7 19
	TOTAL FIXED INCOME MUTUAL FUNDS									
	1,095,448 90			1,100,000 00		4,551-	19,285	100 00	7 19	
	TOTAL STRATEGIC RESERVES									
	3,142,849 59			3,092,934 27		3,092,934 27	49,916	145,108	100 00	20 63
	EQUITY									
	US LARGE CAP EQUITY									
24,500	CONSUMER DISCRETIONARY COMCAST CORP CL A	23 71	580,895 00	20 29	497,158 59	0	83,736	11,025	5 35	3 81
21,100	LIBERTY MEDIA CORP INTERACTIVE A	16 215	342,136 50	18 48	389,976 07	0	47,840-	0	3 15	2 25

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 5

12/31/2011 through 12/31/2011
1045000059
MOLANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NATIONEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
7,200	TARGET CORP	51.22	368,784.00	49.72	358,013.81	0	10,770	8,640	3.40	2.42	
	TOTAL CONSUMER DISCRETIONARY		1,291,815.50		1,245,148.47		46,666	19,665	100.00	8.48	
	CONSUMER STAPLES										
4,800	ANHEUSER-BUSCH INBEV SPN ADR	60.99	292,752.00	52.43	251,660.94	0	41,091	4,656	2.70	1.92	
6,000	DIAGEO PLC- SPONSORED ADR	87.42	524,520.00	58.95	353,675.83	0	170,844	15,570	4.83	3.44	
8,975	NESTLE S A SPONS ADR	57.71	517,947.25	23.43	210,296.40	0	307,651	15,859	4.77	3.40	
3,200	PEPSICO INC	66.35	212,320.00	50.55	161,772.94	0	50,547	6,592	1.95	1.39	
9,175	WAL-MART STORES INC	59.76	548,298.00	46.66	428,082.37	0	120,216	13,396	5.05	3.60	
	TOTAL CONSUMER STAPLES		2,095,837.25		1,405,488.48		690,349	56,073	100.00	13.75	
	ENERGY										
3,000	EOG RESOURCES INC	98.51	295,530.00	91.58	274,729.17	0	20,801	1,920	2.72	1.94	
3,400	OCCIDENTAL PETROLEUM CORP	93.70	318,580.00	30.12	102,392.20	0	216,188	6,256	2.93	2.09	
7,600	SOUTHWSTN ENERGY CO	31.94	242,744.00	37.09	281,909.39	0	39,165.	0	2.24	1.59	
	TOTAL ENERGY		856,854.00		659,030.76		197,824	8,176	100.00	5.62	
	FINANCIALS										
7	BERKSHIRE HATHAWAY INC DEL CL A	114755.00	803,285.00	87,963.28	615,742.96	0	187,542	0	7.40	5.28	
7,700	CHUBB CORP	69.22	532,994.00	51.23	394,505.29	0	138,489	12,012	4.91	3.50	
17,900	PROGRESSIVE CORP OHIO	19.51	349,229.00	18.28	327,292.54	0	21,936	7,142	3.22	2.29	
19,300	U S BANCORP	27.05	522,065.00	23.39	451,433.72	0	70,631	9,650	4.81	3.43	
12,000	WELLS FARGO & CO	27.56	330,720.00	31.14	373,702.29	0	42,982.	5,760	3.05	2.17	

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 6

12/31/2011 through 12/31/2011
104500059
M Q LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
	TOTAL FINANCIALS		2,538,293.00		2,162,676.80		375.616	34,564		100.00	16.67
	HEALTHCARE										
8,400	BAXTER INTL INC	49.48	415,632.00	47.80	401,518.77	0	14,113	11,256	3.83	2.73	
8,300	DENTSPLY INTL INC	34.99	290,417.00	28.60	237,408.24	0	53,009	1,826	2.67	1.91	
4,800	JOHNSON & JOHNSON	65.58	314,784.00	61.67	296,038.56	0	18,745	10,944	2.90	2.07	
7,800	NOVARTIS AG - ADR	57.17	445,926.00	50.18	391,396.51	0	54,529	15,639	4.11	2.93	
3,000	HENRY SCHEIN INC COM STK	64.43	193,280.00	63.62	190,848.94	0	2,441	0	1.78	1.27	
	TOTAL HEALTHCARE		1,660,049.00		1,517,211.02		142,837	39,665	100.00	10.91	
	INDUSTRIALS										
16,600	WASTE MANAGEMENT INC	32.71	542,986.00	29.03	481,929.79	0	61,056	22,576	5.00	3.57	
	TOTAL INDUSTRIALS		542,986.00		481,929.79		61,056	22,576	100.00	3.57	
	INFORMATION TECHNOLOGY										
5,400	AUTOMATIC DATA PROCESSING INC	54.01	291,654.00	40.05	216,285.02	0	75,369	8,532	2.69	1.92	
19,250	DELL INC	14.63	281,627.50	26.83	516,411.81	0	234,784-	0	2.59	1.85	
11,400	EBAY INC	30.33	345,762.00	17.31	197,376.65	0	148,385	0	3.18	2.27	
8,300	MICROSOFT CORP	25.96	215,468.00	23.57	195,645.07	0	19,823	6,640	1.98	1.42	
4,900	VISA INC. CL A SHARES	101.53	497,497.00	73.34	359,373.59	0	138,123	4,312	4.58	3.27	
	TOTAL INFORMATION TECHNOLOGY		1,632,008.50		1,485,092.14		146,916	19,484	100.00	10.73	

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 7

Statement Period 12/31/2011 through 12/31/2011
Account Number 1045000059
M O LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
4,200	MATERIALS ECOLAB INC	57.81	242,802.00	39.79	167,120.45	0	75,682	3,360	2.24	1.59	
	TOTAL MATERIALS		242,802.00		167,120.45		75,682	3,360	100.00	1.59	
	TOTAL US LARGE CAP EQUITY		10,860.645	25	9,123.697	91	1,736.946	203,563	100.00	71.32	
	NON-US DEVELOPED EQUITY										
45,379 585	BBH INTERNATIONAL EQ FUNDS N	532.756	33	10.35	469,678.71	0	63,078	9,031	100.00	3.50	
	TOTAL BBH INTERNATIONAL EQ FUNDS		532.756	33	469,678.71		63,078	9,031	100.00	3.50	
	TOTAL NON-US DEVELOPED EQUITY		532.756	33	469,678.71		63,078	9,031	100.00	3.50	
	EMERGING MARKETS EQUITY										
25,161 754	SA EMERGING MARKETS EQUITY T ROWE PRICE NEW ASIA FUND	13.91	350,000.00	13.91	350,000.00	0	0	2,265	100.00	2.30	
	TOTAL SA EMERGING MARKETS EQUITY		350,000.00		350,000.00		0	2,265	100.00	2.30	
	TOTAL EMERGING MARKETS EQUITY		350,000.00		350,000.00		0	2,265	100.00	2.30	
	TOTAL EQUITY		11,743.401	58	9,943.376	62	1,800.024	214,859	100.00	77.12	
	Total Assets		15,227.100	59	13,412.997	32	1,849.940	360.005	100.00	100.00	

**BROWN &
BROTHERS
HARRIMAN**

STATEMENT OF ACCOUNT

Page 8

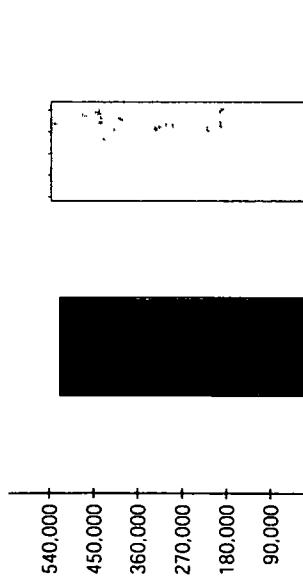
Statement Period 12/31/2011 through 12/31/2011
1045000059
Account Number M.Q.LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	UNIT COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	% YTM	% GRP	% MKT
	TOTAL TRADITIONAL INVESTMENTS	15,227.100 59	13,412.997 32		1,849.940	360.005			

Maturity Schedule

Maturities by Year



Maturing :

Maturing :	Federal Tax Cost	Current Market Value	Face Value	% at Market
2011	498,919 27	518,005 00	500,000 00	49 20
2012	494,015 00	534,765 00	500,000 00	50 80
2013				
2014				
2015				
2016				
2017				
2018				
2019				
2020				

TEN TO TWENTY YEARS

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AUTOMATIC DATA PROCESSING INC	7,776.	7,776.
BBH MONEY MARKET FUND REGULAR	90.	90.
BBH INTERNATIONAL EQUITY FUND	17,005.	17,005.
BBH BROAD MARKET FIXED INCOME	18,581.	18,581.
BAXTER INTL INC	10,416.	10,416.
CHUBB CORP	11,858.	11,858.
COCA COLA CO COM	5,852.	5,852.
COMCAST CORP CL A	10,584.	10,584.
COSTCO WHOLESALE CORP	2,264.	2,264.
DENTSPLY INTL INC	1,660.	1,660.
DIAGEO PLC- SPONSORED ADR	15,570.	15,570.
EOG RESOURCES INC	2,269.	2,269.
ECOLAB INC	2,940.	2,940.
FEDERAL HOME LOAN BANKS 4.5% 09/16/2013	22,500.	22,500.
FEDERAL HOME LOAN MTGE CORP 5.125% 04/18	12,813.	12,813.
FEDERAL HOME LOAN MTGE CORP 4.625% 10/25	23,125.	23,125.
WW GRAINGER INC	1,009.	1,009.
JOHNSON & JOHNSON	10,800.	10,800.
MICROSOFT CORP COM	4,216.	4,216.
NESTLE S A SPONSORED ADR	28,894.	28,894.
NOVARTIS AG ADR	18,198.	18,198.
OXIDENTAL PETROLEUM CORP	6,088.	6,088.
PEPSICO INC	6,368.	6,368.
PROGRESSIVE CORPORATION OHIO	7,137.	7,137.
T ROWE PRICE INST HIGH YIELD	4,144.	4,144.
TARGET CORP	3,780.	3,780.
U S BANCORP	7,993.	7,993.
VISA INC- CL.A SHARES	3,761.	3,761.
WAL-MART STORES INC	12,822.	12,822.
WALGREEN CO	2,345.	2,345.
WASTE MANAGEMENT INC	22,576.	22,576.
WELLS FARGO & CO NEW	4,801.	4,801.
	1045000059	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	310,235.	310,235.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.			500.
TOTALS	500.	NONE	NONE	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	9,537.	
FEDERAL ESTIMATES - PRINCIPAL	11,704.	
FOREIGN TAXES ON QUALIFIED FOR	9,008.	9,008.
TOTALS	30,249.	9,008.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	76.	76.
TOTALS	76.	76.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

2.

TOTAL

2.

=====

STATEMENT 6

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BROWN BROTHERS HARRIMAN TRUST CO N.A.

ADDRESS: 919 N. MARKET STREET, SUITE 420
WILMINGTON, DE 19801

TELEPHONE NUMBER: (302) 552-4040

STATEMENT 7

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

65-0350358

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BROWN BROTHERS HARRIMAN TR CO, N.A.

ADDRESS:

140 BROADWAY 5TH FLOOR
NEW YORK, NY 10005

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 133,446.

TOTAL COMPENSATION: 133,446.

=====

STATEMENT 8

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

65-0350358

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

STATEMENT 9

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

65-0350358

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:

BRUCE W. MOSKOWITZ, MD

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

STEVEN M. ATLSCHULER, MD

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

DR JUSTIN MCARTHUR

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

A. DONNY STROSBERG

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

TOTAL COMPENSATION: 12,000.

=====

STATEMENT 10

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

65-0350358

=====

RECIPIENT NAME:
THE SCRIPPS RESEARCH INSTITUTE
ADDRESS:
10550 NORTH TORREY PINES ROAD
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 263,860.

RECIPIENT NAME:
CHILDREN'S HOSP OF PHILADELPHIA
ADDRESS:
3615 CIVIC CENTER BOULEVARD
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
UNIVERSITY OF FLORIDA SCH OF MED
ADDRESS:
2012 W UNIVERSITY AVENUE
GAINESVILLE, FL 32604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 125,000.

STATEMENT 11

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

65-0350358

=====

RECIPIENT NAME:
TRUSTEES OF THE UNIVERSITY OF
PENNSYLVANIA
ADDRESS:
3451 WALNUT STREET
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
KIMMEL CANCER CENTER
ADDRESS:
233 SOUTH 10TH STREET
PHILADELPHIA, PA 19107
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:
MILLER SCHOOL OF MEDICINE
UNIVERSITY OF MIAMI
ADDRESS:
1120 NW 14TH STREET
MIAMI, FL 33136
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 60,000.

STATEMENT 12

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

65-0350358

=====

RECIPIENT NAME:
NYU LANGONE MEDICAL CENTER

ADDRESS:
1 PARK AVENUE
NEW YORK, NY 10016

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
RESEARCH SUPPORT

FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

AMOUNT OF GRANT PAID 60,000.

TOTAL GRANTS PAID: 768,860.

=====

STATEMENT 13

Part III	Summary of Parts I and II	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		18,224.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,003,689.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		1,021,913.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24?		
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box.	25	
	<input type="checkbox"/> No. Enter the amount from line 23	26	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same?		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27	
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

MARGARET O. LANDENBERGER RESEARCH FOUNDATION

Employer identification number
65-0350358

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 500. EOG RESOURCES INC	05/07/2010	03/24/2011	57,176.00	50,943.00	6,233.00
700. VISA INC- CL.A SHARES	12/07/2010	11/15/2011	66,421.00	54,430.00	11,991.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 18,224.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA

1F1221 2 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

Employer identification number

65-0350358

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 36202.735 BBH INTERNATIONAL FUND	08/24/2004	12/05/2011	450,000.00	459,929.00	-9,929.00
1200. COCA COLA CO COM	02/27/2002	04/15/2011	81,704.00	56,868.00	24,836.00
2100. COCA COLA CO COM	02/27/2002	09/19/2011	147,755.00	99,443.00	48,312.00
703. COCA COLA CO COM	11/18/2002	10/17/2011	47,164.00	31,024.00	16,140.00
947. COCA COLA CO COM	10/10/2008	10/18/2011	63,374.00	38,756.00	24,618.00
1100. COSTCO WHOLESALE COR	05/13/2009	02/04/2011	81,309.00	50,185.00	31,124.00
700. COSTCO WHOLESALE CORP	04/03/2002	02/15/2011	52,029.00	30,478.00	21,551.00
526. COSTCO WHOLESALE CORP	04/03/2002	04/08/2011	40,498.00	20,488.00	20,010.00
674. COSTCO WHOLESALE CORP	04/03/2002	04/15/2011	51,770.00	26,252.00	25,518.00
1000. COSTCO WHOLESALE COR	04/03/2002	05/10/2011	82,450.00	38,950.00	43,500.00
965. COSTCO WHOLESALE CORP	04/03/2002	10/27/2011	82,379.00	37,587.00	44,792.00
1090. COSTCO WHOLESALE COR	09/10/1999	11/30/2011	92,641.00	39,122.00	53,519.00
600. EOG RESOURCES INC	10/20/2009	12/22/2011	58,991.00	59,646.00	-655.00
500000. FEDERAL HOME LOAN 5.125% 04/18	03/22/2006	04/18/2011	500,000.00	501,886.00	-1,886.00
232. WW GRAINGER INC	02/19/2008	01/05/2011	32,169.00	17,411.00	14,758.00
331. WW GRAINGER INC	01/18/2008	03/30/2011	45,635.00	24,490.00	21,145.00
369. WW GRAINGER INC	01/18/2008	03/31/2011	50,706.00	27,201.00	23,505.00
720. WW GRAINGER INC	01/18/2008	04/18/2011	105,336.00	53,075.00	52,261.00
448. WW GRAINGER INC	01/18/2008	04/19/2011	65,529.00	33,025.00	32,504.00
1600. LIBERTY GLOBAL INC C	06/19/2006	11/28/2011	62,742.00	36,739.00	26,003.00
1300. LIBERTY GLOBAL INC C	06/19/2006	11/29/2011	50,423.00	29,788.00	20,635.00
1400. LIBERTY GLOBAL INC C	06/20/2006	11/30/2011	54,732.00	32,007.00	22,725.00
868. LIBERTY GLOBAL INC CO	06/20/2006	12/05/2011	34,775.00	19,747.00	15,028.00
2632. LIBERTY GLOBAL INC C	07/27/2006	12/06/2011	104,560.00	56,998.00	47,562.00
4900. NESTLE S A SPONSORED	08/12/2004	06/01/2011	317,219.00	139,429.00	177,790.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

MARGARET O. LANDENBERGER RESEARCH FOUNDATION

65-0350358

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 987,397.00

Schedule D-1 (Form 1041) 2011

JSA

1F1222 2 000

BPI699 696V 05/01/2012 10:02:20

1045000059