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Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation MARGARET Q. LANDENBERGER RESEARCH FOUNDATION		A Employer identification number 65-0350358	
Number and street (or P O box number if mail is not delivered to street address) 919 N. MARKET STREET, SUITE 420		Room/suite 	
City or town, state, and ZIP code WILMINGTON, DE 19801		B Telephone number (see instructions) (813) 263-4133	
G Check all that apply		C If exemption application is pending, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	D 1 Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,227,101.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	310,235.	310,235.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,021,913.			
	b Gross sales price for all assets on line 6a 3,595,737.				
	7 Capital gain net income (from Part IV, line 2)		1,021,913.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	1,332,148.	1,332,148.		
	13 Compensation of officers, directors, trustees, etc.	133,446.	100,084.		33,361
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	500.	NONE	NONE	500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	30,249.	9,008.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings	12,000.			12,000	
22 Printing and publications					
23 Other expenses (attach schedule) STMT 5	76.	76.			
24 Total operating and administrative expenses. Add lines 13 through 23	176,271.	109,168.	NONE	45,861	
25 Contributions, gifts, grants paid	768,860.			768,860	
26 Total expenses and disbursements Add lines 24 and 25	945,131.	109,168.	NONE	814,721	
27 Subtract line 26 from line 12	387,017.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		1,222,980.			
c Adjusted net income (if negative, enter -0-)					

2 NF

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4.	-46,647.	-46,647.
	2 Savings and temporary cash investments	243,970.	376,686.	376,686.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			10,810.
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule), .	1,494,820.	992,934.	1,052,770.
	b Investments - corporate stock (attach schedule)	10,140,541.	9,943,377.	11,743,402.
	c Investments - corporate bonds (attach schedule),	1,100,000.	2,100,000.	2,090,080.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	12,979,335.	13,366,350.	15,227,101.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	12,979,335.	13,366,350.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds . .			
	30 Total net assets or fund balances (see instructions)	12,979,335.	13,366,350.	
	31 Total liabilities and net assets/fund balances (see instructions)	12,979,335.	13,366,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,979,335.
2 Enter amount from Part I, line 27a	2	387,017.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	13,366,352.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,366,350.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,579,445.		2,573,824.	1,005,621.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,005,621.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,021,913.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	654,617.	14,402,571.	0.045451
2009	828,129.	12,875,251.	0.064319
2008	711,929.	14,919,767.	0.047717
2007	768,314.	15,773,891.	0.048708
2006	675,517.	14,723,774.	0.045879
2 Total of line 1, column (d)			2 0.252074
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050415
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 15,461,035.
5 Multiply line 4 by line 3			5 779,468.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12,230.
7 Add lines 5 and 6			7 791,698.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 814,721.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,230.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	12,230.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	12,230.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	11,704.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	11,704.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	526.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SEE STATEMENT 7</u> Telephone no <u></u> Located at <u></u> ZIP + 4 <u></u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <u></u> Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <u></u>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u></u>	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u></u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <u></u>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <u></u>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		133,446.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 10		12,000.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	14,755,097.
b	Average of monthly cash balances	1b	941,385.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	15,696,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,696,482.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	235,447.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,461,035.
6	Minimum investment return. Enter 5% of line 5	6	773,052.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	773,052.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	12,230.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,230.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	760,822.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	760,822.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	760,822.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	814,721.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	814,721.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	12,230.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	802,491.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				760,822.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			648,596.	
b Total for prior years 20 09, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 814,721.				
a Applied to 2010, but not more than line 2a			648,596.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				166,125.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				594,697.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				
Total			3a	768,860.
b Approved for future payment				
Total			3b	

Form **990-PF** (2011)

STATEMENT OF ACCOUNT

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Statement Period
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12/31/2011 through 12/31/2011
1045000059
M Q LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
	CASH										
	PENDING CASH		8 09				0			0 02-	0 00
	CASH										
	DUE TO BROKERS		46,647 18-				0			130 16	0 31-
	ACCRUED INCOME		10,802 08				0			30 14-	0 07
	TOTAL PENDING CASH		35,837 01-		0 00		0	0		100 00	0 24-
	TRANSACTIONAL CASH										
376.686 43	BBH MONEY MARKET FUND REGULAR	1 00	376,686 43	1 00	376,686 43	0	0	38		100 00	2 47
	TOTAL TRANSACTIONAL CASH		376,686 43		376,686 43		0	38		100 00	2 47
	TOTAL CASH		340,849 42		376,686 43		0	38		100 00	2 23
	FIXED INCOME										
	TAXABLE BONDS										
	U S GOV'T OBLIGATIONS										
500.000	FEDERAL HOME LOAN MTGE CORP 4 625% 10/25/2012 DUR 0 81 YRS CY 4 46%	103 601	518,005 00	99 78	498,919 27	4,240	19,086	23,125	0 22	49 20	3 40
500.000	FEDERAL HOME LOAN BANKS 4 5% 09/16/2013 DUR 1 65 YRS CY 4 21%	106 953	534,765 00	98 80	494,015 00	6,563	40,750	22,500	0 42	50 80	3 51
	TOTAL U S GOV'T OBLIGATIONS		1,052,770 00		992,934 27		59,836	45,625		100 00	6 91

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BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
	TOTAL TAXABLE BONDS		1,052,770 00		992,934 27		59,836	45,625		100 00	6 91
	HIGH YIELD BONDS										
	FIXED INCOME MUTUAL FUNDS										
108,229 672	T ROWE PRICE INST HIGH YIELD	9 19	994,630 69	9 24	1,000,000 00	0	5,369 -	80,198	100 00	100 00	6 53
	TOTAL FIXED INCOME MUTUAL FUNDS		994,630 69		1,000,000 00		5,369 -	80,198	100 00	100 00	6 53
	TOTAL HIGH YIELD BONDS		994,630 69		1,000,000 00		5,369 -	80,198	100 00	100 00	6 53
	STRATEGIC RESERVES										
	FIXED INCOME MUTUAL FUNDS										
106,664 937	BBH BROAD MARKET FUND CL N	10 27	1,095,448 90	10 31	1,100,000 00	0	4,551 -	19,285	100 00	100 00	7 19
	TOTAL FIXED INCOME MUTUAL FUNDS		1,095,448 90		1,100,000 00		4,551 -	19,285	100 00	100 00	7 19
	TOTAL STRATEGIC RESERVES		1,095,448 90		1,100,000 00		4,551 -	19,285	100 00	100 00	7 19
	TOTAL FIXED INCOME		3,142,849 59		3,092,934 27		49,916	145,108	100 00	100 00	20 63
	EQUITY										
	US LARGE CAP EQUITY										
	CONSUMER DISCRETIONARY										
24,500	COMCAST CORP CL A	23 71	580,895 00	20 29	497,158 59	0	83,736	11,025	5 35	5 35	3 81
21,100	LIBERTY MEDIA CORP INTERACTIVE A	16 215	342,136 50	18 48	389,976 07	0	47,840 -	0	3 15	3 15	2 25

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Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
7.200	TARGET CORP	51 22	368,784 00	49 72	358,013 81	0	10,770	8,640		3 40	2 42
	TOTAL CONSUMER DISCRETIONARY		1,291,815 50		1,245,148 47		46,666	19,665	100 00	8 48	
	CONSUMER STAPLES										
4.800	ANHEUSER-BUSCH INBEV SPN ADR	60 99	292,752 00	52 43	251,660 94	0	41,091	4,656		2 70	1 92
6.000	DIAGEO PLC- SPONSORED ADR	87 42	524,520 00	58 95	353,675 83	0	170,844	15,570		4 83	3 44
8.975	NESTLE S A SPONS ADR	57 71	517,947 25	23 43	210,296 40	0	307,651	15,859		4 77	3 40
3.200	PEPSICO INC	66 35	212,320 00	50 55	161,772 94	0	50,547	6,592		1 95	1 39
9.175	WAL-MART STORES INC	59 76	548,298 00	46 66	428,082 37	0	120,216	13,396		5 05	3 60
	TOTAL CONSUMER STAPLES		2,095,837 25		1,405,488 48		690,349	56,073	100 00	13 75	
	ENERGY										
3.000	EOG RESOURCES INC	98 51	295,530 00	91 58	274,729 17	0	20,801	1,920		2 72	1 94
3.400	OCCIDENTAL PETROLEUM CORP	93 70	318,580 00	30 12	102,392 20	0	216,188	6,256		2 93	2 09
7.600	SOUTHWSTN ENERGY CO	31.94	242,744 00	37 09	281,909 39	0	39,165 -	0		2 24	1 59
	TOTAL ENERGY		856,854 00		659,030 76		197,824	8,176	100 00	5 62	
	FINANCIALS										
7	BERKSHIRE HATHAWAY INC DEL CL A	114755 00	803,285 00	87,963 28	615,742 96	0	187,542	0		7 40	5 28
7.700	CHUBB CORP	69 22	532,994 00	51 23	394,505 29	0	138,489	12,012		4 91	3 50
17.900	PROGRESSIVE CORP OHIO	19 51	349,229 00	18 28	327,292 54	0	21,936	7,142		3 22	2 29
19.300	U S BANCORP	27 05	522,065 00	23 39	451,433 72	0	70,631	9,650		4 81	3 43
12.000	WELLS FARGO & CO	27 56	330,720 00	31 14	373,702 29	0	42,982 -	5,760		3 05	2 17

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M Q LANDENBERGER RESEARCH
FOUNDATION TRUST
BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	ESTAN INCOME	YTM	% GRP	% MKT
	TOTAL FINANCIALS		2,538,293 00		2,162,676 80		375,616	34,564		100 00	16 67
	HEALTHCARE										
8,400	BAXTER INTL INC	49 48	415,632 00	47 80	401,518 77	0	14,113	11,256		3 83	2 73
8,300	DENTSPLY INTL INC	34 99	290,417 00	28 60	237,408 24	0	53,009	1,826		2 67	1 91
4,800	JOHNSON & JOHNSON	65 58	314,784 00	61 67	296,038 56	0	18,745	10,944		2 90	2 07
7,800	NOVARTIS AG - ADR	57 17	445,926 00	50 18	391,396 51	0	54,529	15,639		4 11	2 93
3,000	HENRY SCHEIN INC COM STK	64 43	193,290 00	63 62	190,848 94	0	2,441	0		1 78	1 27
	TOTAL HEALTHCARE		1,660,049 00		1,517,211 02		142,837	39,665		100 00	10 91
	INDUSTRIALS										
16,600	WASTE MANAGEMENT INC	32 71	542,986 00	29 03	481,929 79	0	61,056	22,576		5 00	3 57
	TOTAL INDUSTRIALS		542,986 00		481,929 79		61,056	22,576		100 00	3 57
	INFORMATION TECHNOLOGY										
5,400	AUTOMATIC DATA PROCESSING INC	54 01	291,654 00	40 05	216,285 02	0	75,369	8,532		2 69	1 92
19,250	DELL INC	14 63	281,627 50	26 83	516,411 81	0	234,784 -	0		2 59	1 85
11,400	EBAY INC	30 33	345,762 00	17 31	197,376 65	0	148,385	0		3 18	2 27
8,300	MICROSOFT CORP	25 96	215,468 00	23 57	195,645 07	0	19,823	6,640		1 98	1 42
4,900	VISA INC- CL A SHARES	101 53	497,497 00	73 34	359,373 59	0	138,123	4,312		4 58	3 27
	TOTAL INFORMATION TECHNOLOGY		1,632,008 50		1,485,092 14		146,916	19,484		100 00	10 73

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Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL GAIN/LOSS	EST ANN INCOME	YTM	% GRP	% MKT
MATERIALS											
4,200	ECOLAB INC	57 81	242,802 00	39 79	167,120 45	0	75,682	3,360		2 24	1 59
	TOTAL MATERIALS		242,802 00		167,120 45		75,682	3,360		100 00	1 59
	TOTAL US LARGE CAP EQUITY		10,860,645 25		9,123,697 91		1,736,946	203,563		100.00	71 32
NON-US DEVELOPED EQUITY											
BBH INTERNATIONAL EQ FUNDS											
45,379 585	BBH INTERNATIONAL EQUITY FUND CL N	11 74	532,756 33	10 35	469,678 71	0	63,078	9,031		100 00	3 50
	TOTAL BBH INTERNATIONAL EQ FUNDS		532,756 33		469,678 71		63,078	9,031		100 00	3 50
	TOTAL NON-US DEVELOPED EQUITY		532,756 33		469,678 71		63,078	9,031		100 00	3 50
EMERGING MARKETS EQUITY											
SA EMERGING MARKETS EQUITY											
25,161 754	T ROWE PRICE NEW ASIA FUND	13 91	350,000 00	13 91	350,000 00	0	0	2,265		100 00	2 30
	TOTAL SA EMERGING MARKETS EQUITY		350,000 00		350,000 00		0	2,265		100 00	2 30
	TOTAL EMERGING MARKETS EQUITY		350,000 00		350,000 00		0	2,265		100 00	2 30
	TOTAL EQUITY		11,743,401 58		9,943,376 62		1,800,024	214,859		100 00	77 12
	Total Assets		15,227,100 59		13,412,997 32		1,849,940	360,005		100 00	100 00

STATEMENT OF ACCOUNT

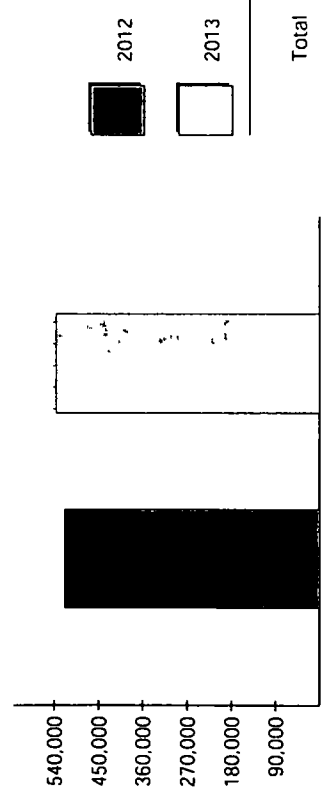
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 M O LANDENBERGER RESEARCH
 FOUNDATION TRUST
 BBHTC OF DE NA TTEE

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	INCOME	YTM	% GRP	% MKT
TOTAL TRADITIONAL INVESTMENTS			15,227,100.59		13,412,997.32		1,849,940	360,005			

Maturity Schedule

Maturities by Year



Maturing :	Federal Tax Cost	Current Market Value	Face Value	% at Market
2011				
2012	498,919.27	518,005.00	500,000.00	49.20
2013	494,015.00	534,765.00	500,000.00	50.80
2014				
2015				
2016				
2017				
2018				
2019				
2020				

TEN TO TWENTY YEARS

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AUTOMATIC DATA PROCESSING INC	7,776.	7,776.
BBH MONEY MARKET FUND REGULAR	90.	90.
BBH INTERNATIONAL EQUITY FUND	17,005.	17,005.
BBH BROAD MARKET FIXED INCOME	18,581.	18,581.
BAXTER INTL INC	10,416.	10,416.
CHUBB CORP	11,858.	11,858.
COCA COLA CO COM	5,852.	5,852.
COMCAST CORP CL A	10,584.	10,584.
COSTCO WHOLESALE CORP	2,264.	2,264.
DENTSPLY INTL INC	1,660.	1,660.
DIAGEO PLC- SPONSORED ADR	15,570.	15,570.
EOG RESOURCES INC	2,269.	2,269.
ECOLAB INC	2,940.	2,940.
FEDERAL HOME LOAN BANKS 4.5% 09/16/2013	22,500.	22,500.
FEDERAL HOME LOAN MTGE CORP 5.125% 04/18	12,813.	12,813.
FEDERAL HOME LOAN MTGE CORP 4.625% 10/25	23,125.	23,125.
WW GRAINGER INC	1,009.	1,009.
JOHNSON & JOHNSON	10,800.	10,800.
MICROSOFT CORP COM	4,216.	4,216.
NESTLE S A SPONSORED ADR	28,894.	28,894.
NOVARTIS AG ADR	18,198.	18,198.
OCCIDENTAL PETROLEUM CORP	6,088.	6,088.
PEPSICO INC	6,368.	6,368.
PROGRESSIVE CORPORATION OHIO	7,137.	7,137.
T ROWE PRICE INST HIGH YIELD	4,144.	4,144.
TARGET CORP	3,780.	3,780.
U S BANCORP	7,993.	7,993.
VISA INC- CL.A SHARES	3,761.	3,761.
WAL-MART STORES INC	12,822.	12,822.
WALGREEN CO	2,345.	2,345.
WASTE MANAGEMENT INC	22,576.	22,576.
WELLS FARGO & CO NEW	4,801.	4,801.
BPI699 696V 05/01/2012 10:02:20	1045000059	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTAL	310,235. =====	310,235. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	500.			500.
TOTALS	500.	NONE	NONE	500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	9,537.	
FEDERAL ESTIMATES - PRINCIPAL	11,704.	
FOREIGN TAXES ON QUALIFIED FOR	9,008.	9,008.
	-----	-----
TOTALS	30,249.	9,008.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	76.	76.
TOTALS	----- 76. =====	----- 76. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

2.

TOTAL

2.

=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BROWN BROTHERS HARRIMAN TRUST CO N.A.

ADDRESS: 919 N. MARKET STREET, SUITE 420
WILMINGTON, DE 19801

TELEPHONE NUMBER: (302) 552-4040

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BROWN BROTHERS HARRIMAN TR CO, N.A.

ADDRESS:

140 BROADWAY 5TH FLOOR

NEW YORK, NY 10005

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 133,446.

TOTAL COMPENSATION: 133,446.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:

BRUCE W. MOSKOWITZ, MD

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

STEVEN M. ATLSCHULER, MD

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

DR JUSTIN MCARTHUR

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

NAME:

A. DONNY STROSBERG

TYPE OF SERVICE:

CONSULTANT

COMPENSATION 3,000.

TOTAL COMPENSATION:

12,000.

=====

RECIPIENT NAME:
THE SCRIPPS RESEARCH INSTITUTE
ADDRESS:
10550 NORTH TORREY PINES ROAD
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 263,860.

RECIPIENT NAME:
CHILDREN'S HOSP OF PHILADELPHIA
ADDRESS:
3615 CIVIC CENTER BOULEVARD
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
UNIVERSITY OF FLORIDA SCH OF MED
ADDRESS:
2012 W UNIVERSITY AVENUE
GAINESVILLE, FL 32604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 125,000.

RECIPIENT NAME:

TRUSTEES OF THE UNIVERSITY OF
PENNSYLVANIA

ADDRESS:

3451 WALNUT STREET
PHILADELPHIA, PA 19104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESEARCH SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

KIMMEL CANCER CENTER

ADDRESS:

233 SOUTH 10TH STREET
PHILADELPHIA, PA 19107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESEARCH SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:

MILLER SCHOOL OF MEDICINE
UNIVERSITY OF MIAMI

ADDRESS:

1120 NW 14TH STREET
MIAMI, FL 33136

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESEARCH SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 60,000.

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION 65-0350358
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

NYU LANGONE MEDICAL CENTER

ADDRESS:

1 PARK AVENUE

NEW YORK, NY 10016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESEARCH SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 60,000.

TOTAL GRANTS PAID:

768,860.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

Employer identification number

65-0350358

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	18,224.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	18,224.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					13,217.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	987,397.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	3,075.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	1,003,689.

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Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		18,224.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,003,689.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		1,021,913.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

Employer identification number

65-0350358

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	18,224.00
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Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

MARGARET Q. LANDENBERGER RESEARCH FOUNDATION

65-0350358

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 36202.735 BBH INTERNATIONAL FUND	08/24/2004	12/05/2011	450,000.00	459,929.00	-9,929.00
1200. COCA COLA CO COM	02/27/2002	04/15/2011	81,704.00	56,868.00	24,836.00
2100. COCA COLA CO COM	02/27/2002	09/19/2011	147,755.00	99,443.00	48,312.00
703. COCA COLA CO COM	11/18/2002	10/17/2011	47,164.00	31,024.00	16,140.00
947. COCA COLA CO COM	10/10/2008	10/18/2011	63,374.00	38,756.00	24,618.00
1100. COSTCO WHOLESALE CORP	05/13/2009	02/04/2011	81,309.00	50,185.00	31,124.00
700. COSTCO WHOLESALE CORP	04/03/2002	02/15/2011	52,029.00	30,478.00	21,551.00
526. COSTCO WHOLESALE CORP	04/03/2002	04/08/2011	40,498.00	20,488.00	20,010.00
674. COSTCO WHOLESALE CORP	04/03/2002	04/15/2011	51,770.00	26,252.00	25,518.00
1000. COSTCO WHOLESALE CORP	04/03/2002	05/10/2011	82,450.00	38,950.00	43,500.00
965. COSTCO WHOLESALE CORP	04/03/2002	10/27/2011	82,379.00	37,587.00	44,792.00
1090. COSTCO WHOLESALE CORP	09/10/1999	11/30/2011	92,641.00	39,122.00	53,519.00
600. EOG RESOURCES INC	10/20/2009	12/22/2011	58,991.00	59,646.00	-655.00
500000. FEDERAL HOME LOAN 5.125% 04/18	03/22/2006	04/18/2011	500,000.00	501,886.00	-1,886.00
232. WW GRAINGER INC	02/19/2008	01/05/2011	32,169.00	17,411.00	14,758.00
331. WW GRAINGER INC	01/18/2008	03/30/2011	45,635.00	24,490.00	21,145.00
369. WW GRAINGER INC	01/18/2008	03/31/2011	50,706.00	27,201.00	23,505.00
720. WW GRAINGER INC	01/18/2008	04/18/2011	105,336.00	53,075.00	52,261.00
448. WW GRAINGER INC	01/18/2008	04/19/2011	65,529.00	33,025.00	32,504.00
1600. LIBERTY GLOBAL INC C	06/19/2006	11/28/2011	62,742.00	36,739.00	26,003.00
1300. LIBERTY GLOBAL INC C	06/19/2006	11/29/2011	50,423.00	29,788.00	20,635.00
1400. LIBERTY GLOBAL INC C	06/20/2006	11/30/2011	54,732.00	32,007.00	22,725.00
868. LIBERTY GLOBAL INC CO	06/20/2006	12/05/2011	34,775.00	19,747.00	15,028.00
2632. LIBERTY GLOBAL INC C	07/27/2006	12/06/2011	104,560.00	56,998.00	47,562.00
4900. NESTLE S A SPONSORED	08/12/2004	06/01/2011	317,219.00	139,429.00	177,790.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

