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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 580

City or town, state, and ZIP code

SARASOTA, FL 34230-0580

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☐

Name change

H Check type of organization.

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 15,260,247.

J Accounting method

☐

Cash

☒

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

65-0043921

B Telephone number (see instructions)

(888) 942 - 3272

C If exemption application is

pending check here

☐

D 1 Foreign organizations, check here

☐

2 Foreign organizations meeting the

85% test check here and attach

computation

☐

E If private foundation status was terminated

under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here

☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	260,865.	260,865.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	107,777.			
b Gross sales price for all assets on line 6a	2,439,640.			
7 Capital gain net income (from Part IV, line 2)		107,777.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
d Other income (attach schedule)	7,106.	180.		STMT 2
12 Total Add lines 1 through 11	375,748.	368,822.		
13 Compensation of officers, directors, trustees, etc.	NONE	NONE		NONE
14 Other employee salaries and wages	16,200.	NONE	NONE	16,200.
15 Pension plans, employee benefits	1,239.	NONE	NONE	1,239.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	62,470.	62,470.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	26,978.	1,133.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	4,608.	NONE	NONE	4,608.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	53,918.	50,013.		3,905.
24 Total operating and administrative expenses	165,413.	113,616.	NONE	25,952.
Add lines 13 through 23	729,661.			729,661.
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements Add lines 24 and 25	895,074.	113,616.	NONE	755,613.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-519,326.			
b Net investment income (if negative, enter -0-)		255,206.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,088.	2,286.	2,286.
	2	Savings and temporary cash investments		256,164.	2,285,577.	2,285,577.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶		1,003.		
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) . .				
	b	Investments - corporate stock (attach schedule)			2,309,968.	2,194,577.
	c	Investments - corporate bonds (attach schedule)			5,535,832.	5,407,438.
	11	Investments - land, buildings, and equipment basis (attach schedule) ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 6.		15,485,454.	5,396,982.	5,370,369
14	Land, buildings, and equipment basis (attach schedule) ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)			15,744,709.	15,530,645.	15,260,247.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			15,744,709.	15,530,645.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)			15,744,709.	15,530,645.
31	Total liabilities and net assets/fund balances (see instructions)			15,744,709.	15,530,645.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,744,709.
2	Enter amount from Part I, line 27a	2	-519,326.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	305,262.
4	Add lines 1, 2, and 3	4	15,530,645.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,530,645.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,439,640		2,331,867	107,777		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			107,777		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	107,777	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,759,514.	17,390,965.	0.158675
2009	2,133,037.	17,738,510.	0.120249
2008	3,212,261.	23,054,142.	0.139336
2007	1,990,319.	26,203,837.	0.075955
2006	1,261,898.	24,782,497.	0.050919
2 Total of line 1, column (d)			0.545134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.109027
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			16,182,052
5 Multiply line 4 by line 3			1,764,281.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,552.
7 Add lines 5 and 6			1,766,833.
8 Enter qualifying distributions from Part XII, line 4			755,613.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . .			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		1	5,104.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2 . . .		3	5,104.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . .		5	5,104.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a	17,687.	
b Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d Backup withholding erroneously withheld . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . .	7	17,687.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	12,583.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 12,583 Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► SUNTRUST BANK Telephone no ► (888) 942-3272			
Located at ► P.O. BOX 1908, ORLANDO, FL ZIP + 4 ► 32802-1908				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> ►	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> ►	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/> ►	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> ►	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> ►	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	15,315,962.
b	Average of monthly cash balances	1b	1,112,517.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,428,479.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,428,479.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	246,427.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,182,052.
6	Minimum investment return. Enter 5% of line 5	6	809,103.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	809,103.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,104.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,104.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	803,999
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	803,999
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	803,999.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	755,613.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	755,613
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	755,613.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				803,999.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	135,766.			
b From 2007	795,432.			
c From 2008	2,072,046.			
d From 2009	1,254,437.			
e From 2010	1,911,348.			
f Total of lines 3a through e	6,169,029.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>755,613.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				755,613
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011	48,386.			48,386
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,120,643.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	87,380.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	6,033,263.			
10 Analysis of line 9				
a Excess from 2007	795,432.			
b Excess from 2008	2,072,046.			
c Excess from 2009	1,254,437.			
d Excess from 2010	1,911,348.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest dividends, rents payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				
Total			▶ 3a	729,659.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2011)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | <p>Yes</p> | <p>No</p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Betty Schwenbaum Date: 11/15/12 Title: Trustee + PRES.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DONALD J. ROMAN

Preparer's signature _____

Date _____

11/12/2012

Check	X	if	P _{TIN}
-------	---	----	------------------

2 self-employed

P00364310

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET

PITTSBURGH, PA

15219

Phone no 412-355-6000

Form **990-PF** (2011)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	260,865.	260,865.
TOTAL	260,865.	260,865.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	7,106.	180.
	-----	-----
TOTALS	7,106.	180.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	62,470.	62,470
TOTALS	62,470.	62,470.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX WITHHELD	1,133.	1,133.
PY EXCISE TAX DUE	10,771.	
ESTIMATED EXCISE PAYMENTS	15,074.	
	-----	-----
TOTALS	26,978.	1,133.
	=====	=====

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

65-0043921

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
PARTNERSHIP EXPENSES	50,013.	50,013.	
PAYROLL OTHER	3,905.		3,905.
TOTALS	53,918. =====	50,013. =====	3,905. =====

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

65-0043921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
-----	-----	-----
SEE ATTACHED	C	15,485,454.

TOTALS		15,485,454.
		=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
COST BASIS	38,652.
FEDERAL EXCISE TAX REFUND	7,590.
PARTNERSHIP INCOME ADJUSTMENT	139,363.
BV ADJ. MULTI MANAGER TEI PORTFOLIO	119,657.

TOTAL	305,262.
	=====

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BETTY JANE SCHOENBAUM

ADDRESS:

P.O. BOX 1908

ORLANDO, FL 32802-1908

TITLE:

PRESIDENT

OFFICER NAME:

RAYMOND D SCHOENBAUM

ADDRESS:

P.O. BOX 1908

ORLANDO, FL 32802-1908

TITLE:

SECRETARY

OFFICER NAME:

JEFFRY F SCHOENBAUM

ADDRESS:

P.O. BOX 1908

ORLANDO, FL 32802-1908

TITLE:

TREASURER

OFFICER NAME:

JOANN SCHOENBAUM MILLER

ADDRESS:

P.O. BOX 1908

ORLANDO, FL 32802-1908

TITLE:

VICE PRESIDENT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

EMILY SCHOENBAUM

ADDRESS:

P.O. BOX 1908

ORLANDO, FL 32802-1908

TITLE:

VICE PRESIDENT

=====

RECIPIENT NAME:

ATLANTA COMMUNITY FOODBANK

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BREAD FOR THE CITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

CAPITAL AREA FOOD BANK

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

CONGREGATION BETH SHALOM

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 35,000.

=====

RECIPIENT NAME:

DAYMARK, INC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

DIRECT ACTION WELFARE GROUP, INC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

GIRLS INCORPORATED OF SARASOTA COUNT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

GLASSER/SCHOENBAUM HUMAN SERVICES C

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HOUSE OF RUTH

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

JEWISH FEDERATION OF GREATER ATLANT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT CHARITY

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 104,303.

RECIPIENT NAME:

JEWISH FEDERATION OF SARASOTA-MANAT

ADDRESS:

SARASOTA

SARASOTA, FL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 76,750.

RECIPIENT NAME:

METROPOLITAN MINISTRIES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 7,000.

=====

RECIPIENT NAME:

MOUNTAIN INSTITUTE APPALACHIA PROGR

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

MOUNTAINEER FOOD BANK

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NATIONAL CONFERENCE OF SOVIET JEWRY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

PERRY SCHOOL COMMUNITY SERVICES CEN

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SO OTHER MIGHT EAT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT GRANT
FOUNDATION STATUS OF RECIPIENT:
501C3 PUBLIC CHARITY
AMOUNT OF GRANT PAID 16,303.

RECIPIENT NAME:
TAMPA JEWISH FAMILY SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT GRANT
FOUNDATION STATUS OF RECIPIENT:
501C3 PUBLIC CHARITY
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
TAMPA JEWISH FEDERATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT GRANT
FOUNDATION STATUS OF RECIPIENT:
501C3 PUBLIC CHARITY
AMOUNT OF GRANT PAID 118,303.

RECIPIENT NAME:
WASHINGTON DC JEWISH COMM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT GRANT
FOUNDATION STATUS OF RECIPIENT:
501C3 PUBLIC CHARITY
AMOUNT OF GRANT PAID 25,000.

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192 65-0043921
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

WORLD ORT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT GRANT

FOUNDATION STATUS OF RECIPIENT:

501C3 PUBLIC CHARITY

AMOUNT OF GRANT PAID 165,000.

TOTAL GRANTS PAID:

729,659.

=====

STATEMENT 15

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

Employer identification number

65-0043921

Note Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 4,642.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5 4,642.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					37,765.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 165,261.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 203,026

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2011

JSA

11-1210 2 000

CZR839 2TTR 11/12/2012 11:25:33

50-7932192

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Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		4,642.
14	Net long-term gain or (loss):			
a	Total for year	14a		203,026.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		207,668.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
-----------	--	-----------	-----

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041)
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

Employer identification number

65-0043921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50000. AT&T INC 8/15/15	07/27/2010	04/26/2011	49,959.00	49,847.00	112.00
5000. BLOOMINGTON MN 2/01/14	03/03/2010	02/01/2011	5,000.00	5,208.00	-208.00
5000. BLOOMINGTON MN 2/01/14	03/03/2010	02/01/2011	5,000.00	5,208.00	-208.00
5000. BLOOMINGTON MN 2/01/14	03/03/2010	02/01/2011	5,000.00	5,208.00	-208.00
978.9 FHLMC GOLD #G18089 12/01/20	03/29/2011	05/15/2011	979.00	1,045.00	-66.00
771.73 FHLMC GOLD #G18089 12/01/20	03/29/2011	06/15/2011	772.00	824.00	-52.00
1322.74 FHLMC GOLD #G18089 12/01/20	03/29/2011	07/15/2011	1,323.00	1,412.00	-89.00
997.18 FHLMC GOLD #G18089 12/01/20	03/29/2011	08/15/2011	997.00	1,064.00	-67.00
1066.31 FHLMC GOLD #G18089 12/01/20	03/29/2011	09/15/2011	1,066.00	1,138.00	-72.00
1374.04 FHLMC GOLD #G18089 12/01/20	03/29/2011	10/15/2011	1,374.00	1,467.00	-93.00
991.75 FHLMC GOLD #G18089 12/01/20	03/29/2011	11/15/2011	992.00	1,059.00	-67.00
720.71 FHLMC GOLD #G18089 12/01/20	03/29/2011	12/15/2011	721.00	769.00	-48.00
807.72 FHLMC GOLD #G18089 12/01/20	03/29/2011	12/31/2011	808.00	862.00	-54.00
588.45 FHLMC GOLD #J12793 8/01/25	08/18/2010	01/31/2011	588.00	608.00	-20.00
245.55 FHLMC GOLD #J12793 8/01/25	08/18/2010	03/15/2011	246.00	254.00	-8.00
475.48 FHLMC GOLD #J12793 8/01/25	08/18/2010	04/15/2011	475.00	491.00	-16.00
313.74 FHLMC GOLD #J12793 8/01/25	08/18/2010	05/15/2011	314.00	324.00	-10.00
640.49 FHLMC GOLD #J12793 8/01/25	08/18/2010	06/15/2011	640.00	661.00	-21.00
927.61 FHLMC GOLD #J12793 8/01/25	08/18/2010	07/15/2011	928.00	958.00	-30.00
880.29 FHLMC GOLD #J12793 8/01/25	08/18/2010	08/15/2011	880.00	909.00	-29.00
263.16 FHLMC GOLD #J16680 9/01/26	09/19/2011	10/15/2011	263.00	273.00	-10.00
414.22 FHLMC GOLD #J16680 9/01/26	09/19/2011	11/15/2011	414.00	429.00	-15.00
603.24 FHLMC GOLD #J16680 9/01/26	09/19/2011	12/15/2011	603.00	625.00	-22.00
889.2 FHLMC GOLD #J16680 9/01/26	09/19/2011	12/31/2011	889.00	921.00	-32.00

1b Total Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

Employer identification number

65-0043921

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1101.83 FHLMC GOLD #E02359 7/01/22	02/22/2010	01/31/2011	1,102.00	1,183.00	-81.00
50000. FED FARM CR BK 3/28/16	09/28/2010	08/29/2011	50,000.00	49,975.00	25.00
822.76 FHLMC GOLD #C90241 12/01/18	02/26/2010	01/31/2011	823.00	901.00	-78.00
50000. FED HOME LN MTG COR 9/17/13	03/01/2011	06/17/2011	50,000.00	50,000.00	
50000. FED HOME LN MTG COR 10/28/14	02/28/2011	04/28/2011	50,000.00	49,953.00	47.00
50000. FED HOME LN MTG COR 3/27/19	08/27/2010	08/10/2011	56,159.00	53,880.00	2,279.00
50000. FED HOME LN MTG COR 5/27/16	04/14/2011	09/19/2011	53,284.00	50,171.00	3,113.00
50000. FED HOME LN MTG COR 8/25/16	08/02/2011	08/10/2011	51,875.00	50,985.00	890.00
1003.86 FNMA POOL #995265 1/01/24	11/09/2011	12/25/2011	1,004.00	1,092.00	-88.00
1116.55 FNMA POOL #995265 1/01/24	11/09/2011	12/31/2011	1,117.00	1,215.00	-98.00
274.46 FNMA POOL #AD9750 12/01/25	12/08/2010	02/25/2011	274.00	276.00	-2.00
258.11 FNMA POOL #AD9750 12/01/25	12/08/2010	03/25/2011	258.00	259.00	-1.00
263.13 FNMA POOL #AD9750 12/01/25	12/08/2010	04/25/2011	263.00	264.00	-1.00
280.81 FNMA POOL #AD9750 12/01/25	12/08/2010	05/25/2011	281.00	282.00	-1.00
416.88 FNMA POOL #AD9750 12/01/25	12/08/2010	06/25/2011	417.00	419.00	-2.00
444.63 FNMA POOL #AD9750 12/01/25	12/08/2010	07/25/2011	445.00	447.00	-2.00
502.53 FNMA POOL #AD9750 12/01/25	12/08/2010	08/25/2011	503.00	505.00	-2.00
820.34 FNMA POOL #AD9750 12/01/25	12/08/2010	09/25/2011	820.00	824.00	-4.00
1862.82 FNMA POOL #AD9750 12/01/25	12/08/2010	10/25/2011	1,863.00	1,872.00	-9.00
2099.75 FNMA POOL #AD9750 12/01/25	12/08/2010	11/25/2011	2,100.00	2,110.00	-10.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **4,642.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

65-0043921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50000. BHP BILLITON FIN US 4/01/14	02/18/2010	08/02/2011	56,142.00	55,100.00	1,042.00
30000. BLOOMINGTON MN 2/01/14	03/03/2010	04/26/2011	30,720.00	31,246.00	-526.00
10000. DALLAS-FORT WORTH T 11/01/12	03/08/2010	11/01/2011	10,000.00	10,625.00	-625.00
105000. DOUGLAS CNTY WA PU 9/01/12	08/20/2010	10/05/2011	105,578.00	105,000.00	578.00
50000. ELIZABETH NJ U S GO 8/01/11	01/01/2003	08/01/2011	50,000.00	50,000.00	
1171.17 FHLMC GOLD #J12793 8/01/25	08/18/2010	09/15/2011	1,171.00	1,209.00	-38.00
2104.68 FHLMC GOLD #J12793 8/01/25	08/18/2010	10/15/2011	2,105.00	2,173.00	-68.00
2029.79 FHLMC GOLD #J12793 8/01/25	08/18/2010	11/15/2011	2,030.00	2,096.00	-66.00
1411.01 FHLMC GOLD #J12793 8/01/25	08/18/2010	12/15/2011	1,411.00	1,457.00	-46.00
794.27 FHLMC GOLD #J12793 8/01/25	08/18/2010	12/31/2011	794.00	820.00	-26.00
50000. FED HOME LN MTG COR 3/08/13	02/22/2010	03/08/2011	50,000.00	49,995.00	5.00
757.9 FHLMC GOLD #E02359 7/01/22	02/22/2010	03/15/2011	758.00	814.00	-56.00
2155.93 FHLMC GOLD #E02359 7/01/22	02/22/2010	04/15/2011	2,156.00	2,315.00	-159.00
1610.03 FHLMC GOLD #E02359 7/01/22	02/22/2010	05/15/2011	1,610.00	1,729.00	-119.00
320.38 FHLMC GOLD #E02359 7/01/22	02/22/2010	06/15/2011	320.00	344.00	-24.00
910.07 FHLMC GOLD #E02359 7/01/22	02/22/2010	07/15/2011	910.00	977.00	-67.00
1378.06 FHLMC GOLD #E02359 7/01/22	02/22/2010	08/15/2011	1,378.00	1,480.00	-102.00
1447.32 FHLMC GOLD #E02359 7/01/22	02/22/2010	09/15/2011	1,447.00	1,554.00	-107.00
311.54 FHLMC GOLD #E02359 7/01/22	02/22/2010	10/15/2011	312.00	335.00	-23.00
313.74 FHLMC GOLD #E02359 7/01/22	02/22/2010	11/15/2011	314.00	337.00	-23.00
1285.54 FHLMC GOLD #E02359 7/01/22	02/22/2010	12/15/2011	1,286.00	1,380.00	-94.00
1218.17 FHLMC GOLD #E02359 7/01/22	02/22/2010	12/31/2011	1,218.00	1,308.00	-90.00
50000. FED FARM CR BK 3/03/14	02/19/2010	03/03/2011	50,000.00	50,000.00	
50000. FED FARM CR BK 3/03/14	02/19/2010	03/03/2011	50,000.00	50,000.00	
611.78 FHLMC GOLD #C90241 12/01/18	02/26/2010	03/15/2011	612.00	670.00	-58.00

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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50-7932192

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHOENBAUM FAMILY FDN, INC. 50-7932192

65-0043921

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 741. FHLMC GOLD #C90241 12/01/18	02/26/2010	04/15/2011	741.00	812.00	-71.00
1715.05 FHLMC GOLD #C90241 12/01/18	02/26/2010	05/15/2011	1,715.00	1,879.00	-164.00
1068.14 FHLMC GOLD #C90241 12/01/18	02/26/2010	06/15/2011	1,068.00	1,170.00	-102.00
823.2 FHLMC GOLD #C90241 12/01/18	02/26/2010	07/15/2011	823.00	902.00	-79.00
1306.49 FHLMC GOLD #C90241 12/01/18	02/26/2010	08/15/2011	1,306.00	1,431.00	-125.00
1612.4 FHLMC GOLD #C90241 12/01/18	02/26/2010	09/15/2011	1,612.00	1,767.00	-155.00
606.61 FHLMC GOLD #C90241 12/01/18	02/26/2010	10/15/2011	607.00	665.00	-58.00
1404.77 FHLMC GOLD #C90241 12/01/18	02/26/2010	11/15/2011	1,405.00	1,539.00	-134.00
882.05 FHLMC GOLD #C90241 12/01/18	02/26/2010	12/15/2011	882.00	966.00	-84.00
1146.07 FHLMC GOLD #C90241 12/01/18	02/26/2010	12/31/2011	1,146.00	1,256.00	-110.00
1215.85 FNMA POOL #254942 10/01/18	02/23/2010	02/25/2011	1,216.00	1,255.00	-39.00
1082.9 FNMA POOL #254942 10/01/18	02/23/2010	03/25/2011	1,083.00	1,117.00	-34.00
1088.38 FNMA POOL #254942 10/01/18	02/23/2010	04/25/2011	1,088.00	1,123.00	-35.00
1034.64 FNMA POOL #254942 10/01/18	02/23/2010	05/25/2011	1,035.00	1,068.00	-33.00
1207.58 FNMA POOL #254942 10/01/18	02/23/2010	06/25/2011	1,208.00	1,246.00	-38.00
944.45 FNMA POOL #254942 10/01/18	02/23/2010	07/25/2011	944.00	975.00	-31.00
1242.41 FNMA POOL #254942 10/01/18	02/23/2010	08/25/2011	1,242.00	1,282.00	-40.00
908.2 FNMA POOL #254942 10/01/18	02/23/2010	09/25/2011	908.00	937.00	-29.00
1428.21 FNMA POOL #254942 10/01/18	02/23/2010	10/25/2011	1,428.00	1,474.00	-46.00
1329.63 FNMA POOL #254942 10/01/18	02/23/2010	11/25/2011	1,330.00	1,372.00	-42.00
1261.35 FNMA POOL #254942 10/01/18	02/23/2010	12/25/2011	1,261.00	1,302.00	-41.00
898.46 FNMA POOL #254942 10/01/18	02/23/2010	12/31/2011	898.00	927.00	-29.00
50000. FED NATL MTG ASSN 11/20/14	02/18/2010	04/14/2011	51,641.00	50,132.00	1,509.00
1043.27 FNMA POOL #AD9750 12/01/25	12/08/2010	12/25/2011	1,043.00	1,048.00	-5.00
365.34 FNMA POOL #AD9750 12/01/25	12/08/2010	12/31/2011	365.00	367.00	-2.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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50-7932192

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Statement A

THE SCHOENBAUM FAMILY FND, INC.

EIN: 65-0043921

Florida Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc.
Account # 5861COMB
Discretionary, Non-Discretionary and Reported Assets
December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
Cash & Cash Equivalents					
ACCURED STOCK DIVIDENDS			2,195 76	2,195 76	0 0
MONEY MKT OBLIGS TR TREAS OBLG INST			807,871 06	807,871 06	5 3
MONEY MKT OBLIGS TR TREAS OBLG INST-INCOME			306,403 19	306,403 19	2 0
YORK GLOBL VAL UNIT TR LTD A REDEMP RECVBL			1,169,107 48	1,169,107 48	7 6
			2,285,577 49	2,285,577 49	14 9
Municipal Bonds					
STAFFORD CNTY & STAUNTON VA IN REV BDS	03-04-10	30,000 0000	30,000 00	30,022 80	0 2
1 538% Due 02-15-12					
DALLAS-FORT WORTH TEX INTL ARP REV BDS	03-08-10	10,000 0000	10,625 00	10,001 80	0 1
6 600% Due 11-01-12					
IMPERIAL IRR DIST CALIF REV CT TAXABLE C	03-03-10	30,000 0000	329,001 00	31,867 50	0 2
4 840% Due 07-01-13					
KAUAI CNTY HAWAII GO BDS	03-03-10	75,000 0000	75,000 00	76,137 00	0 5
1 955% Due 08-01-13					
GREATER ORLANDO AVIATION AUTH SPL PURP	02-18-10	60,000 0000	60,450 00	61,081 20	0 4
3 660% Due 10-01-13					
MILWAUKEE CNTY WIS PENSION OBL TAXABLE G	11-23-10	30,000 0000	32,579 40	32,499 00	0 2
5 390% Due 12-01-13					
DU PAGE CNTY ILL SCH DIST NO 0 GO REF BD	03-05-10	75,000 0000	75,000 00	76,440 00	0 5
2 740% Due 01-01-14					
ILLINOIS ST GO BDS	02-17-10	45,000 0000	45,837 00	46,408 05	0 3
4 071% Due 01-01-14					
BLOOMINGTON MINN GO BDS	03-03-10	30,000 0000	31,245 60	31,108 50	0 2
4 650% Due 02-01-14					
COMMONWEALTH FING AUTH PA REV REV BDS	10-18-10	30,000 0000	31,608 90	31,250 40	0 2
3 733% Due 06-01-14					
NEW JERSEY ECONOMIC DEV AUTH R REV REF B	04-08-10	45,000 0000	45,147 15	46,049 40	0 3
3 250% Due 06-15-14					
KENTUCKY HSG CORP HSG REV FOR HOUSING R	03-10-10	75,000 0000	79,710 00	81,069 75	0 5
4 780% Due 01-01-15					
INDIANA BD BK REV PURCHASE	02-18-10	60,000 0000	60,000 00	63,555 00	0 4
3 234% Due 02-01-15					
JEA FLA BULK PWR SUPPLY SYS RE REV BDS	03-19-10	100,000 0000	100,000 00	106,010 00	0 7
3 350% Due 10-01-15					
CALIFORNIA ST GO BDS	03-25-10	60,000 0000	60,690 60	66,598 20	0 4
5 500% Due 03-01-16					

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc.
Account # 5861COMB
Discretionary, Non-Discretionary and Reported Assets
December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
WASHOE CNTY NEW SCH DIST GO LTD TA 4 420% Due 04-01-16	03-10-10	75,000 0000	75,000 00	79,311 75	0 5
OKLAHOMA DEV FIN AUTH LEASE RE LEASE REV 3 030% Due 06-01-16	09-15-10	100,000 0000	100,000 00	104,287 00	0 7
GLENDAL COLO EXCISE TAX REV 5 170% Due 12-01-16	08-01-11	40,000 0000	45,016 00	43,960 80	0 3
VIRGINIA COLLEGE BLDG AUTH VA REV BDS 3 875% Due 02-01-17	01-19-11	35,000 0000	36,009 05	38,110 45	0 2
BEVERLY HILLS CALIF PUB FING A LEASE REV 3 956% Due 06-01-17	08-12-10	50,000 0000	50,000 00	54,320 50	0 4
NORTH HILLS PA SCH DIST GO BDS 4 259% Due 10-15-17	04-21-10	55,000 0000	55,206 25	60,930 10	0 4
PARKER COLO CTFS PARTN COPS 5 150% Due 11-01-17	02-23-10	75,000 0000	75,704 25	85,391 25	0 6
NEW YORK NY GO BDS 4 524% Due 03-01-18	03-19-10	75,000 0000	75,000 00	83,858 25	0 5
COLORADO ST BLDG EXCELLENT SCH CTFS PART 4 512% Due 03-15-18	03-03-10	75,000 0000	75,000 00	83,169 75	0 5
SAN FRANCISCO CALIF CITY & CNT GO REF BD 4 750% Due 06-15-18	08-27-10	100,000 0000	108,665 00	110,991 00	0 7
FLORIDA ST BRD ED LOTTERY REV REV BDS 4 941% Due 07-01-18	02-26-10	100,000 0000	100,000 00	112,903 00	0 7
UNIVERSITY OKLA REVS 3 844% Due 07-01-19	06-23-11	45,000 0000	45,000 00	47,161 35	0 3
CALIFORNIA ST GO BDS 6 200% Due 10-01-19	04-22-10	65,000 0000	67,449 19	74,260 55	0 5
KING CNTY WASH 4 180% Due 12-01-19	11-16-10	85,000 0000	85,000 00	93,455 80	0 6
CALIFORNIA CMNTY COLLEGE FING 5 097% Due 06-01-20	08-04-11	35,000 0000	35,000 00	35,857 85	0 2
OHIO ST MAJOR NEW ST INFRASTRU REV BDS 4 418% Due 06-15-20	07-23-10	100,000 0000	100,937 00	111,710 00	0 7
OCEAN CNTY N J GEN IMPT 4 000% Due 08-01-20	07-28-10	95,000 0000	95,000 00	101,867 55	0 7
GIG HARBOR WASH WTR & SWR REV TAXABLE R 4 801% Due 10-01-20	07-27-10	100,000 0000	100,000 00	108,163 00	0 7
UNIVERSITY WASH UNIV REVS 3 358% Due 10-01-20	08-22-11	60,000 0000	62,546 40	63,105 60	0 4

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc.
Account # 5861COMB
Discretionary, Non-Discretionary and Reported Assets
December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
GAHANNA-JEFFERSON CITY SCH TAXABLE C	02-22-10	35,000 0000	34,827 10	38,460 45	0.3
5 340% Due 12-01-20					
CLARK CNTY NEV SALES & EXCISE REV BDS	07-30-10	85,000 0000	85,000 00	92,257 30	0.6
5 100% Due 07-01-21					
WASHINGTON ST MOTOR VHC	08-05-10	100,000 0000	106,076 00	114,832 00	0.8
4 586% Due 08-01-21					
KENTUCKY ST PPTY & BLDGS COMMN	12-06-11	30,000 0000	30,254 10	30,643 50	0.2
3 909% Due 11-01-21					
OHIO ST WTR DEV AUTH WTR POLLU WTR POLLU	08-12-10	100,000 0000	100,000 00	109,753 00	0.7
3 742% Due 12-01-21					
ALUM ROCK CALIF UN ELEM SCH DI GO BDS	06-15-10	50,000 0000	42,531 00	50,430 50	0.3
5 470% Due 06-01-26					
Accrued Interest			2,852,115 99	2,747,511 15	0.2
					18.0
International Bonds					
SHELL INTERNATIONAL FIN BV	02-18-10	50,000 0000	52,418 00	53,742 00	0.4
4 000% Due 03-21-14					
BP CAP MKTS P L C	11-23-10	35,000 0000	37,274 65	38,875 20	0.3
4 750% Due 03-10-19					
SANOFI	10-21-11	70,000 0000	75,649 00	77,555 80	0.5
4 000% Due 03-29-21					
Accrued Interest				1,783 72	0.0
			165,341 65	171,956 72	1.1
Fixed Income-Taxable Bonds					
NATIONAL RURAL UTILS COOP FIN	02-18-10	23,000 0000	25,510 68	21,241 73	0.2
7 250% Due 03-01-12					
BLACKROCK INC	03-03-10	35,000 0000	35,370 30	35,473 20	0.2
2 250% Due 12-10-12					
ALLSTATE LIFE GLOBAL FDG SECD	03-03-10	35,000 0000	38,360 35	36,957 55	0.2
5 375% Due 04-30-13					
CAROLINA PWR & LT CO	09-20-10	35,000 0000	38,829 35	37,514 75	0.2
5 125% Due 09-15-13					
CME GROUP INC	02-18-10	35,000 0000	38,506 30	38,150 35	0.2
5 750% Due 02-15-14					
FEDERAL NATL MTG ASSN	06-21-11	60,000 0000	60,000 00	60,008 40	0.4
1 250% Due 07-11-14					

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc. Account # 5861COMB Discretionary, Non-Discretionary and Reported Assets December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
CITIGROUP INC 6 375% Due 08-12-14	02-18-10	50,000 0000	52,500 00	52,476 00	0 3
PACIFICORP 4 950% Due 08-15-14	02-25-10	50,000 0000	54,448 50	54,591 00	0 4
FEDERAL HOME LN MTG CORP 2 875% Due 02-09-15	05-18-10	75,000 0000	76,724 25	79,984 50	0 5
HEWLETT PACKARD CO 2 350% Due 03-15-15	09-13-11	50,000 0000	49,988 50	49,758 00	0 3
FEDERAL NATL MTG ASSN 2 000% Due 08-24-15	05-03-11	45,000 0000	45,000 00	45,220 50	0 3
BANK AMER FDG CORP 6 500% Due 08-01-16	02-18-10	50,000 0000	53,238 00	50,353 50	0 3
THERMO FISHER SCIENTIFIC INC 2 250% Due 08-15-16	08-10-11	50,000 0000	50,470 50	50,973 50	0 3
HONEYWELL INTL INC 5 300% Due 03-01-18	06-24-11	25,000 0000	28,519 00	29,482 50	0 2
GENERAL ELEC CAP CORP MTN BE 5 625% Due 05-01-18	02-25-10	50,000 0000	51,308 00	56,000 00	0 4
FNMA PASS-THRU INT 15 YEAR 4 000% Due 10-01-18	03-16-10	39,112 090	40,358 79	41,604 31	0 3
FHLMC PC GOLD CASH 20 6 500% Due 12-01-18	03-11-10	48,229 290	52,841 22	53,815 21	0 4
VERIZON COMMUNICATIONS INC 6 350% Due 04-01-19	08-24-11	50,000 0000	60,176 00	60,925 50	0 4
FEDERAL HOME LN BKS 5 375% Due 05-15-19	03-08-11	110,000 0000	124,067 90	136,832 30	0 9
UNITED TECHNOLOGIES CORP 4 500% Due 04-15-20	02-23-10	50,000 0000	49,750 50	56,347 50	0 4
WAL MART STORES INC 3 625% Due 07-08-20	06-30-10	65,000 0000	64,940 20	71,238 05	0 5
UNITED STATES TREAS NTS 2 625% Due 11-15-20	05-17-11	85,000 0000	81,991 77	91,507 60	0 6
FHLMC PC GOLD COMB 15 5 000% Due 12-01-20	04-18-11	28,173 480	30,075 19	30,368 19	0 2
FEDERAL FARM CR BKS 2 625% Due 03-26-21	10-04-11	100,000 0000	102,605 00	101,947 00	0 7
BERKSHIRE HATHAWAY INC DEL 3 750% Due 08-15-21	08-11-11	50,000 0000	49,711 50	51,952 50	0 3

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc.
Account # 5861COMB
Discretionary, Non-Discretionary and Reported Assets
December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
MCDONALDS CORP MED TERM NT BE	09-29-11	50,000,0000	49,302.00	50,272.50	0.3
2 625% Due 01-15-22					
FHLMC PC GOLD CASH 15	03-16-10	45,389.100	48,736.55	49,677.92	0.3
6 000% Due 07-01-22					
FNMA PASS-THRU INT 15 YEAR	11-09-11	34,878.120	37,951.75	37,871.36	0.2
5 500% Due 01-01-24					
FHLMC PC GOLD 15 YR	08-18-10	27,841.870	28,746.73	29,045.47	0.2
3 500% Due 08-01-25					
FNMA PASS-THRU INT 15 YEAR	12-16-10	44,405.940	44,614.09	46,478.37	0.3
3 500% Due 12-01-25					
FHLMC PC GOLD 15 YR	09-19-11	48,719.380	50,470.24	50,390.45	0.3
3 000% Due 09-01-26					
Accrued Interest			1,615,113.16	15,319.06	0.1
				1,675,778.77	11.0
High Yield Bonds					
UNIFIED SER TR IRON STRAT INC	02-22-10	78,169.0330	903,261.53	857,514.29	5.6
			903,261.53	857,514.29	5.6
Domestic Equities					
HUSSMAN INVT TR	02-22-10	35,263.0360	450,974.59	438,319.54	2.9
UNIFIED SER TR AUER GROWTH FD	02-22-10	72,231.1400	450,000.00	417,495.99	2.7
			900,974.59	855,815.53	5.6
Global Equities					
FPA FDS TR FPA CRESCENT I	03-30-10	31,035.789	802,961.83	831,138.43	5.4
			802,961.83	831,138.43	5.4
International Equities					
DFA INVT DIMENSION GRP EMRG MKTS VAL	02-22-10	19,554.0470	606,031.19	507,623.06	3.3
			606,031.19	507,623.06	3.3
Precious Metals					
MARKET VECTORS ETF TR GOLD MINER ETF	02-22-10	11,295.0000	499,970.92	580,901.85	3.8
			499,970.92	580,901.85	3.8

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

Portfolio Appraisal

The Schoenbaum Family Foundation, Inc.
Account # 5861 COMB
Discretionary, Non-Discretionary and Reported Assets
December 31, 2011

Security Name	Trade Date	Quantity or Face	Cost	Market Value	% Assets
Alternative Investments					
ABBEEY CAPITAL ACL ALTERNATIVE FUND LTD	03-01-10	3,616 6630	1,010,120 22	921,780 82	60
ABBEEY CAPITAL MACRO FUND	03-01-10	4,026 8890	448,237 37	395,364 68	26
GCP SPV LTD	04-01-10	701 0365	80,754 04	55,283 50	04
MULTI MANAGER TEI PORTFOLIO LLC	04-01-10	12,995 3627	1,380,752 09	1,365,036 70	89
PROTEGE PARTNERS QP FUND LTD	03-01-10	1 0000	1,500,000 00	1,482,560 38	97
THE 1794 EVENT DRIVEN OVERSEAS FUND LTD	03-01-10	1 0000	500,000 00	498,665 28	33
VERITABLE SILVER POINT PARTNERS LP	01-01-05	1 0000	-57,265 00	55,120 00	04
VERITABLE WCP PARTNERS LP	01-01-05	1 0000	34,412 00	15,656 00	01
			4,897,010 72	4,789,467 36	313
TOTAL PORTFOLIO			15,528,359.08	15,303,284.65	100.0

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions THE SCHOENBAUM FAMILY FDN, INC.	Enter filer's identifying number, see instructions	
	50-7932192	<input checked="" type="checkbox"/> X	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 580	<input type="checkbox"/>	65-0043921
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SARASOTA, FL 34230-0580	Social security number (SSN)	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **SUNTRUST BANK**

Telephone No ► **(888) 942-3272**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ **X** calendar year 2011 or
- ☐ tax year beginning _____, 20____, and ending _____, 20____
- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	<u>6,449.</u>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	<u>17,687.</u>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions

Form **8868** (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print	Name of exempt organization or other filer, see instructions		Enter filer's identifying number, see instructions	
	THE SCHOENBAUM FAMILY FDN, INC.		Employer identification number (EIN) or	
	50-7932192		<input checked="" type="checkbox"/> 65-0043921	
	Number, street, and room or suite no. If a P.O. box, see instructions		Social security number (SSN)	
File by the due date for filing your return. See instructions	P.O. BOX 580			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions			
SARASOTA, FL 34230-0580				

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

• The books are in the care of **SUNTRUST BANK**

Telephone No. **(888) 942-3272**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **11/15, 2012**

5 For calendar year **2011**, or other tax year beginning , 20 , and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension **AWAITING INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	3,209.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	8,079.
c Balance Due Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date **06/08/2012**

Form 8868 (Rev. 1-2012)

KPMG LLP

100 WESTMINSTER ST, 6TH FL, SUITE A

PROVIDENCE, RI 02903-9605