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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
FEILD CO-OPERATIVE ASSOCIATION INC

A Employer identification number
64-0155700

Number and street (or P O box number if mail is not delivered to street address)
4400 OLD CANTON ROAD SUITE 170

Room/suite

B Telephone number (see page 10 of the instructions)
(601) 713-2312

City or town, state, and ZIP code
JACKSON, MS 39211

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 17,917,991

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	29,955	29,955		
	4	Dividends and interest from securities	430,230	430,230		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,388			
	b	Gross sales price for all assets on line 6a 8,984,370				
	7	Capital gain net income (from Part IV, line 2)		13,388		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	380,885	159,716	193,642	
	12	**Total.** Add lines 1 through 11	854,458	633,289	193,642	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	93,879	23,470	23,470	64,409
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	24,361	6,090	6,090	18,271
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	23,750	5,938	5,938	17,812
	c	Other professional fees (attach schedule)	35,818	8,954	8,954	26,864
	17	Interest	3,738	3,738	0	0
	18	Taxes (attach schedule) (see page 14 of the instructions)	27,069	2,455	2,036	6,106
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	52,171	13,043	13,043	39,128
	21	Travel, conferences, and meetings	2,775	694	694	2,081
	22	Printing and publications				
	23	Other expenses (attach schedule)	23,956	5,990	5,990	17,967
	24	**Total operating and administrative expenses.** Add lines 13 through 23	287,517	70,372	66,215	192,638
	25	Contributions, gifts, grants paid	471,000			471,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	758,517	70,372	66,215	663,638
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	95,941			
	b	**Net investment income** (if negative, enter -0-)		562,917		
	c	**Adjusted net income** (if negative, enter -0-)			127,427	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	100	100	100
2	Savings and temporary cash investments	1,492,909	2,083,568	2,083,568
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 3,147,618 Less allowance for doubtful accounts ▶ 806,752	2,309,232	2,340,866	2,340,866
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	733,618	783,374	783,374
b	Investments—corporate stock (attach schedule)	9,560,081	9,292,209	9,292,209
c	Investments—corporate bonds (attach schedule)	3,631,651	3,080,084	3,080,084
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	123,093	109,826	109,826
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	199,801	227,964	227,964
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,050,485	17,917,991	17,917,991
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	602	0	
23	**Total liabilities** (add lines 17 through 22)	602	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	18,049,883	17,917,991	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	18,049,883	17,917,991	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	18,050,485	17,917,991	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,049,883
2	Enter amount from Part I, line 27a	2	95,941
3	Other increases not included in line 2 (itemize) ▶	3	254,242
4	Add lines 1, 2, and 3	4	18,400,066
5	Decreases not included in line 2 (itemize) ▶	5	482,075
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,917,991

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,984,370		8,970,982	13,388
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				13,388
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,388
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	699,664	14,410,988	0 048551
2009	792,138	12,728,326	0 062234
2008	807,880	13,352,913	0 060502
2007	749,686	13,130,220	0 057096
2006	760,986	12,644,002	0 060186

2	**Total** of line 1, column (d).	2	0 288569
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 057714
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	15,541,055
5	Multiply line 4 by line 3.	5	896,936
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,629
7	Add lines 5 and 6.	7	902,565
8	Enter qualifying distributions from Part XII, line 4.	8	663,638

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,258
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	11,258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	11,258
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	15,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	22,380
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,116
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 6,045	**Refunded** ▶		11	5,071

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MS, TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW FEILDSTUDENTLOANS ORG

14 The books are in care of ▶MRS SUZANNE NEELY Telephone no ▶(601) 713-2312

Located at ▶P O BOX 5054 JACKSON MS ZIP+4 ▶39296

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 LOANS TO STUDENTS	331,000
2 CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS	140,000
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	13,539,174
b	Average of monthly cash balances	1b	2,163,441
c	Fair market value of all other assets (see page 24 of the instructions)	1c	75,106
d	**Total** (add lines 1a, b, and c)	1d	15,777,721
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,777,721
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	236,666
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,541,055
6	**Minimum investment return.** Enter 5% of line 5	6	777,053

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	777,053
2a	Tax on investment income for 2011 from Part VI, line 5	2a	11,258		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	3,378		
c	Add lines 2a and 2b			2c	14,636
3	Distributable amount before adjustments Subtract line 2c from line 1			3	762,417
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	762,417
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	762,417

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	663,638
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	663,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	663,638

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				762,417
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 152,745				
b From 2007. 117,664				
c From 2008. 157,387				
d From 2009. 165,458				
e From 2010.				
f **Total** of lines 3a through e.	593,254			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 663,638				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				663,638
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011	98,779			98,779
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	494,475			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	53,966			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	440,509			
10 Analysis of line 9				
a Excess from 2007. . . . 117,664				
b Excess from 2008. . . . 157,387				
c Excess from 2009. . . . 165,458				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MRS CINDY MAY
PO BOX 5054
JACKSON,MS 39296
(601) 713-2312

b The form in which applications should be submitted and information and materials they should include

STUDENT LOAN FUND APPLICATIONS ARE AVAILABLE UPON REQUEST

c Any submission deadlines

6-8 WEEKS BEFORE A SEMESTER BEGINS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

USUALLY LIMITED TO RESIDENTS OF THE STATE OF MISSISSIPPI OR STUDENTS OF MISSISSIPPI SCHOOLS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				471,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	29,955	
4 Dividends and interest from securities. . . .			14	430,230	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	13,388	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a INT ON STUDENT LOANS			14	69,851	
b ROYALTY EARNINGS			15	89,865	
c OIL & GAS PRODUCTION	211110	35,617			
d CROWN INVESTMENT PTRS	523000	-8,090			
e REVENUE FROM LOANS			14	193,642	
12 Subtotal Add columns (b), (d), and (e). .		27,527		826,931	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 854,458

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-10-14	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: PAUL W CALHOUN CPA	Date	Check if self-employed ☐	PTIN P00846500
Firm's name ▶ HADDOX REID BURKES & CALHOUN PLLC		Firm's EIN ▶ 64-0414329	
Firm's address ▶ 188 EAST CAPITOL STREET SUITE 500 JACKSON, MS 39201		Phone no (601) 948-2924	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 64-0155700
Name: FEILD CO-OPERATIVE ASSOCIATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HOBSON C MCGEHEE JR PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
B BRYAN JONES III PO BOX 5054 JACKSON, MS 39296	DIRECTOR 4 00	12,000	0	0
WILLIAM M LINK JR PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
HOBSON C MCGEHEE III PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
BETTY R MAY PO BOX 5054 JACKSON, MS 39296	DIRECTOR 8 00	10,818	0	13,743
CYNTHIA J THOMPSON PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
JOHN HENRY JACKSON PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
B BRYAN JONES IV PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
AMANDA LINK GREENLEE PO BOX 5054 JACKSON, MS 39296	DIRECTOR 0 00	0	0	0
SUZANNE NEELY PO BOX 5054 JACKSON, MS 39296	TREASURER 40 00	37,741	0	0
CINDY S MAY PO BOX 5054 JACKSON, MS 39296	SECRETARY 40 00	33,320	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BB KING MUSEUM AND DELTA INTERPRETIVE CENTER400 SECOND STREET INDIANOLA,MS 38751	NONE	PUBLIC	GENERAL SUPPORT	2,000
BADDOUR MEMORIAL CENTERPO BOX 97 SENATOBIA,MS 38668	NONE	PUBLIC	GENERAL SUPPORT	1,000
BELHAVEN COLLEGE SCHOLARSHIP1500 PEACHTREE STREET JACKSON,MS 392022002	NONE	PUBLIC	GENERAL SUPPORT	7,500
BETHANY CHRISTIAN SERVICE OF MS2618 SOUTHERLAN DRIVE JACKSON,MS 392164825	NONE	PUBLIC	GENERAL SUPPORT	2,000
BOY SCOUTS OF AMERICA ANDREW JACKSON COUNCIL8065 OLD PORT GIBSON ROAD HAZLEHURST,MS 39083	NONE	PUBLIC	GENERAL SUPPORT	5,000
BUCKNER CHILDREN & FAMILY SERVICES NORTH TEXAS5200 S BUCKNER BLVD DALLAS,TX 75227	NONE	PUBLIC	GENERAL SUPPORT	3,000
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA,MD 20814	NONE	PUBLIC	GENERAL SUPPORT	1,000
DELTA COUNCIL ADULT LITERARY CENTER - BF SMITH FOUNDATION 433 STONEVILLE ROAD STONEVILLE,MS 38776	NONE	PUBLIC	GENERAL SUPPORT	2,000
EUDORA WELTY FOUNDATION 1119 PINEHURST STREET JACKSON,MS 39202	NONE	PUBLIC	GENERAL SUPPORT	6,500
FLOWOOD FIRE DEPARTMENT3480 LAKELAND DRIVE FLOWOOOD,MS 39232	NONE	PUBLIC	GENERAL SUPPORT	500
FRENCH CAMPCHAMBERLAIN HUNT ACADEMYONE FINE PLACE FRENCH CAMP,MS 39745	NONE	PUBLIC	GENERAL SUPPORT	2,500
FRIENDS OF ALCOHOLICS1298 FOA ROAD JACKSON,MS 392099181	NONE	PUBLIC	GENERAL SUPPORT	500
FRIENDS OF CHILDREN'S HOSPITAL2500 NORTH STATE STREET JACKSON,MS 39216	NONE	PUBLIC	GENERAL SUPPORT	25,000
GATEWAY RESCUE MISSION328 S GALLATIN STREET JACKSON,MS 39203	NONE	PUBLIC	GENERAL SUPPORT	500
HABITAT FOR HUMANITYPO BOX 55634 JACKSON,MS 392965634	NONE	PUBLIC	GENERAL SUPPORT	1,000
HOSPICE MINISTRIES OF CENTRAL MISSISSIPPI2600 INSURANCE CENTER DRIVE JACKSON,MS 39201	NONE	PUBLIC	GENERAL SUPPORT	3,000
JACKSON PREPARATORY SCHOOL FOUNDATION3100 LAKELAND DRIVE JACKSON,MS 39232	NONE	PUBLIC	GENERAL SUPPORT	5,000
LOANS TO STUDENTS (VARIOUS RECIPIENTS)VARIOUS JACKSON,MS 39296	NONE	N/A	N/A	331,000
MAGNOLIA SPEECH SCHOOL733 N FLAG CHAPEL ROAD JACKSON,MS 392092206	NONE	PUBLIC	GENERAL SUPPORT	3,000
MCCALLS CHAPEL SCHOOL5321 SOUTH SHERIDAN ROAD TULSA,OK 741457532	NONE	PUBLIC	GENERAL SUPPORT	1,000
MILLSAPSKENNETH WILLS MEMORIAL1701 NORTH STATE STREET JACKSON,MS 392100001	NONE	PUBLIC	GENERAL SUPPORT	2,000
MS BOYCHOIRPO BOX 16395 JACKSON,MS 39236	NONE	PUBLIC	GENERAL SUPPORT	1,000
MISSISSIPPI CHILDREN'S HOME SOCIETY AND FAMILY SERVICE ASSOCPO BOX 1078 JACKSON,MS 392151075	NONE	PUBLIC	GENERAL SUPPORT	17,500
MISSISSIPPI CHILDREN'S MUSEUM2145 HIGHLAND DRIVE JACKSON,MS 39202	NONE	PUBLIC	GENERAL SUPPORT	1,000
MISSISSIPPI MUSEUM OF ART380 SOUTH LAMAR STREET JACKSON,MS 39201	NONE	PUBLIC	GENERAL SUPPORT	5,000
MISSISSIPPI MUSEUM OF NATURAL SCIENCE2148 RIVERSIDE DRIVE JACKSON,MS 392021353	NONE	PUBLIC	GENERAL SUPPORT	5,000
MISSISSIPPI OPERA ASSOCIATION201 E PASCAGOULA STREET 105 JACKSON,MS 39201	NONE	PUBLIC	GENERAL SUPPORT	1,000
MISSISSIPPI SCHOOL FOR MATH AND SCIENCE1100 COLLEGE STREET MUW-1627 COLUMBUS,MS 39701	NONE	PUBLIC	GENERAL SUPPORT	1,000
MISSISSIPPI SYMPHONY ORCHESTRA201 EAST PASCAGOULA STREET JACKSON,MS 39201	NONE	PUBLIC	GENERAL SUPPORT	1,500
MS CENTER FOR PUBLIC POLICY 520 GEORGE STREET JACKSON,MS 39202	NONE	PUBLIC	GENERAL SUPPORT	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSTARD SEED1085 LUCKNEY ROAD BRANDON, MS 39047	NONE	PUBLIC	GENERAL SUPPORT	3,000
NEIGHBORHOOD CHRISTIAN CENTER417 WEST ASH STREET JACKSON, MS 39203	NONE	PUBLIC	GENERAL SUPPORT	1,000
NEW STAGE1100 CARLISLE STREET JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	1,000
OPERATION SHOESTRING1711 BAILEY AVENUE JACKSON, MS 39283	NONE	PUBLIC	GENERAL SUPPORT	500
PALMER HOME FOR CHILDRENPO BOX 746 COLUMBUS, MS 39703	NONE	PUBLIC	GENERAL SUPPORT	3,000
PERFORM NOW FOUNDATIONPO BOX 320071 FLOWOOD, MS 39232	NONE	PUBLIC	GENERAL SUPPORT	1,000
PINEY WOODS COUNTRY SCHOOL PO BOX 57 PINEY WOODS, MS 39148	NONE	PUBLIC	GENERAL SUPPORT	1,000
REFORMED UNIVERSITY MINISTRIES1438 NORTH STATE STREET JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	1,000
SOUTHERN CHRISTIAN SERVICES FOR CHILDREN AND YOUTHPO BOX 5235 JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	2,000
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC	GENERAL SUPPORT	2,000
STEWPOT COMMUNITY SERVICES 1100 W CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC	GENERAL SUPPORT	5,000
THE COMMON BOND ASSOCIATION836 MEDICAL PLAZA JACKSON, MS 39204	NONE	PUBLIC	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				471,000

TY 2011 Accounting Fees Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	23,750	5,938	5,938	17,812

TY 2011 Investments Corporate Bonds Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,080,084	3,080,084

TY 2011 Investments Corporate Stock Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS & MUTUAL FUNDS	9,292,209	9,292,209

TY 2011 Investments Government Obligations Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

US Government Securities - End of Year Book Value:	783,374
US Government Securities - End of Year Fair Market Value:	783,374
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Investments - Other Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIL ROYALTY INTEREST	FMV	13,536	13,536
JONES O'BRIEN OIL INVESTMENT	FMV	61,570	61,570
INTEREST RECEIVABLE	FMV	34,720	34,720

TY 2011 Other Assets Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
STUDENT LOAN INTEREST RECEIVABLE	199,801	227,964	227,964

TY 2011 Other Decreases Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Amount
UNREALIZED LOSSES ON STOCKS AND BONDS	267,683
COLLECTION OF STUDENT LOAN INTEREST	69,851
NOTE RECEIVABLE CHARGED OFF	127,695
DISCOUNTS - CUMULATIVE AMORTIZATION - CORP	16,846

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TY 2011 Other Expenses Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	4	1	1	3
COLLECTION AGENCY	2,574	644	644	1,931
COMPUTER COST	2,359	590	590	1,769
COUPON BOOKS	576	144	144	432
MISCELLANEOUS	7,735	1,934	1,934	5,801
OFFICE EQUIPMENT	761	190	190	571
OFFICE SUPPLIES	3,723	931	931	2,792
POSTAGE	1,769	442	442	1,327
REPAIR AND MAINTENANCE	1,802	451	451	1,351
TELEPHONE	2,653	663	663	1,990

TY 2011 Other Income Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INT ON STUDENT LOANS	69,851	69,851	0
ROYALTY EARNINGS	89,865	89,865	0
OIL & GAS PRODUCTION	35,617	0	0
CROWN INVESTMENT PTRS	-8,090		0
REVENUE FROM LOANS	193,642		193,642

TY 2011 Other Increases Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Amount
STUDENT LOAN INTEREST ACCRUED IN 2011	116,807
NOTE RECEIVABLE COLLECTIONS IN EXCESS OF DISBURSEMENTS	137,358
WASH SALE NOT ON BOOKS	77

TY 2011 Other Liabilities Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL INCOME TAX	282	0
FEDERAL EXCISE TAX	320	0

TY 2011 Other Professional Fees Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	35,818	8,954	8,954	26,864

TY 2011 Taxes Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	16,541	0	0	0
FOREIGN TAXES	419	419	0	0
FEDERAL INCOME TAX	1,968	0	0	0
SOCIAL SECURITY TAXES	8,141	2,036	2,036	6,106