Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
MALBIS MEMORIAL FOUNDATION

A Employer identification number
63-6044881

Number and street (or P O box number if mail is not delivered to street address)
29470 STATE HIGHWAY 181

Room/suite

B Telephone number (see page 10 of the instructions)
(251) 626-3050

City or town, state, and ZIP code
DAPHNE, AL 36526

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,765,344

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,454			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	142,565	142,565		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	118,145			
	b	Gross sales price for all assets on line 6a 2,169,149				
	7	Capital gain net income (from Part IV, line 2) . . .		118,145		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,667	2,667	0	
	12	**Total.** Add lines 1 through 11	268,831	263,377	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	48,998	24,498	0	24,500
	14	Other employee salaries and wages	34,149	0	0	34,149
	15	Pension plans, employee benefits	946	0	0	946
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,448	2,724	0	2,724
	c	Other professional fees (attach schedule)				
	17	Interest	1,849	1,849	0	0
	18	Taxes (attach schedule) (see page 14 of the instructions)	7,188	3,796	0	3,392
	19	Depreciation (attach schedule) and depletion . . .	33,379	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	57,744	1,008	0	56,736
	24	**Total operating and administrative expenses.** Add lines 13 through 23	189,701	33,875	0	122,447
	25	Contributions, gifts, grants paid	124,500			124,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	314,201	33,875	0	246,947
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-45,370			
	b	**Net investment income** (if negative, enter -0-)		229,502		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	10,094	4,694	4,694
2 Savings and temporary cash investments	347,486	156,916	156,916
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	550		
10a Investments—U S and state government obligations (attach schedule)	835,484	830,225	869,547
b Investments—corporate stock (attach schedule)	2,431,691	2,417,643	2,591,213
c Investments—corporate bonds (attach schedule)	755,680	958,513	987,515
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 1,512,730			
Less accumulated depreciation (attach schedule) ▶ 927,140	618,969	585,590	585,590
15 Other assets (describe ▶)	81,411	82,713	1,569,869
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,081,365	5,036,294	6,765,344
Liabilities			
17 Accounts payable and accrued expenses	1,112	1,411	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)	158,967	241,236	
23 **Total liabilities** (add lines 17 through 22)	160,079	242,647	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	0	0	
28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	4,921,286	4,793,647	
30 **Total net assets or fund balances** (see page 17 of the instructions)	4,921,286	4,793,647	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,081,365	5,036,294	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,921,286
2	Enter amount from Part I, line 27a	2	-45,370
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,875,916
5	Decreases not included in line 2 (itemize) ▶	5	82,269
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,793,647

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DIVIDEND	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,169,032		2,051,004	118,028
b	117			117
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				118,028
b				117
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	118,145
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	118,145

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	212,470	6,626,740	0 032063
2009	222,415	6,289,898	0 035361
2008	298,283	6,921,452	0 043095
2007	354,072	7,587,194	0 046667
2006	253,143	7,572,072	0 033431

2	**Total** of line 1, column (d).	2	0 190617
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038123
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	6,760,381
5	Multiply line 4 by line 3.	5	257,726
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,295
7	Add lines 5 and 6.	7	260,021
8	Enter qualifying distributions from Part XII, line 4.	8	246,947

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,590
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,590
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,590
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	18,412		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18,412
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,822
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	13,822	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGIONS BANK TRUST DEPARTMENT Telephone no ▶(251) 438-8387

Located at ▶11 NORTH WATER STREET 28TH FL MOBILE AL ZIP+4 ▶36602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2010 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 2010 , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NICK TSALTAS 8650 PINE RUN DAPHNE, AL 36527	EMPLOYEE 1 00	34,149	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,018,144
b	Average of monthly cash balances	1b	259,597
c	Fair market value of all other assets (see page 24 of the instructions)	1c	585,590
d	**Total** (add lines 1a, b, and c)	1d	6,863,331
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,863,331
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	102,950
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,760,381
6	**Minimum investment return.** Enter 5% of line 5	6	338,019

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,019
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 4,590		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,590
3	Distributable amount before adjustments Subtract line 2c from line 1	3	333,429
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	333,429
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	333,429

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	246,947
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,947
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	246,947

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				333,429
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			248,804	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 246,947				
a Applied to 2010, but not more than line 2a			246,947	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			1,857	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				333,429
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

GEORGE SCOURTES
29470 STATE HIGHWAY 181
DAPHNE,AL 36526
(251) 626-3050

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE QUALIFIED UNDER INTERNAL REVENUE CODE SECTION 501(C)(3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				124,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	142,565	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,667	
8 Gain or (loss) from sales of assets other than inventory			18	118,145	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		263,377	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 263,377

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-11-14 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature: J EARL BLACKMON	Date: 2012-11-14	Check if self-employed ☐	PTIN: P00001056
Firm's name: HARTMANN BLACKMON & KILGORE P C		Firm's EIN: 63-1031732
Firm's address: P O BOX 2990 DAPHNE, AL 365262990		Phone no (251) 626-0846

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MALBIS PLANTATION GREEK ORTHODOX CH 10145 US HIGHWAY 90 DAPHNE, AL 36526	$ 5,454	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 63-6044881
Name: MALBIS MEMORIAL FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE SCOURTES PO BOX 369 DAPHNE, AL 36526	PRESIDENT 3 00	0	0	0
TOMMY MALBIS 29470 STATE HIGHWAY 181 DAPHNE, AL 36526	VICE PRESIDENT 1 00	0	0	0
GERTRUDE MALBIS 9655 MALBIS LANE DAPHNE, AL 36526	SECRETARY TREASURER 3 00	14,731	0	0
ANTONIA CLEONDIS 10152 PAPAGEORGE DAPHNE, AL 36526	TRUSTEE 1 00	0	0	0
JAMES CLEONDIS 10152 PAPAGEORGE DAPHNE, AL 36526	TRUSTEE 1 00	0	0	0
REGIONS BANK 11 NORTH WATER STREET - 28TH FLOOR MOBILE, AL 36602	TRUSTEE 1 00	34,267	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AHEPA HIPPOCRATIC FOUNDATION INC5690 RIVERVIEW POINT DR EAST THEODORE, AL 36582	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
ACS OF ATHENS129 AGHIAS PARASKEVIS AVE ATHENS GR	N/A	GREEK BASED CHARITY	COMMUNITY WELFARE	2,750
ALL SAINTS CATHOLIC620 CEDAR BLUFF ROAD KNOXVILLE, TN 37923	N/A	501(C)(3)	COMMUNITY WELFARE	1,000
AMERICAN CANCER SOCIETY900 WESTERN AMERICA CIRCLE 101 MOBILE, AL 36609	N/A	501(C)(3)	COMMUNITY WELFARE	500
ANNUNCIATION GREEK CHURCH 50 SOUTH ANN STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	15,000
BALDWIN COUNTY HUMANE SOCIETYPO BOX 206 FAIRHOPE, AL 36533	N/A	501(C)(3)	ANIMAL WELFARE	1,500
BALDWIN COUNTY BOYS' RANCH 21870 COUTY ROAD 32 SUMMERDALE, AL 36580	N/A	501(C)(3)	COMMUNITY WELFARE	2,000
BAY COMMUNITY CHURCH10063 ROCKWELL SCHOOL DRIVE STE A SPANISH FORT, AL 36527	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
BEERSHEBA CLINIC19592 STATE ROUTE 56 MCMINNVILLE, TN 37110	N/A	501(C)(3)	COMMUNITY WELFARE	1,000
BELFOREST VOLUNTEER FIRE DEPARTMENT25490 COUNTY ROAD 54 W DAPHNE, AL 36526	N/A	501(C)(3)	COMMUNITY WELFARE	500
CARE HOUSE INC44765 WOODWARD AVENUE PONTIAC, MI 483415021	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
DAPHNE - SPANISH FORT ROTARY PO BOX 2900 DAPHNE, AL 365262900	N/A	501(C)(3)	COMMUNITY WELFARE	500
DIAKONIA CENTER13640 STATE ROUTE 22 CANAAN, NY 120293504	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
ECUMENICAL MINISTRIESP O BOX 1103 FAIRHOPE, AL 36533	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
FAMILY PROMISE OF BALDWIN COUNTYPO BOX 943 ROBERTSDALE, AL 36567	N/A	501(C)(3)	COMMUNITY WELFARE	2,000
HELLENIC COLLEGE INC50 GODDARD AVENUE BROOKLINE, MA 02445	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
MARY'S SHELTERPO BOX 18 ELBERTA, AL 365300018	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
MOBILE BAY AREA FOOD BANK 5248 MOBILE SOUTH ST THEODORE, AL 365821604	N/A	501(C)(3)	COMMUNITY WELFARE	1,100
MORGAN THOMPSON FOUNDATIONP O BOX 1133 POINT CLEAR, AL 36564	N/A	501(C)(3)	COMMUNITY WELFARE	3,180
ORANGE BEACH VOLUNTEER FIRE DEPARTMENTP O BOX 588 ORANGE BEACH, AL 365610588	N/A	501(C)(3)	COMMUNITY WELFARE	2,000
PENELOPE HOUSEPO BOX 9127 MOBILE, AL 36691	N/A	501(C)(3)	COMMUNITY WELFARE	6,850
PRODISEE PANTRYP O BOX 7403 SPANISH FORT, AL 365777403	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
ROCKWELL ELEMENTARY SCHOOL 10183 HWY 31 SPANISH FORT, AL 36527	N/A	501(C)(3)	COMMUNITY WELFARE	250
RONALD MCDONALD HOUSE120 NORTHPARK BLVD COVINGTON, LA 704335070	N/A	501(C)(3)	COMMUNITY WELFARE	720
SALVATION ARMY3200 PLEASANT VALLEY ROAD MOBILE, AL 36606	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
SMILE TRAIN41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
SOUTH ALABAMA MUSIC DEPARTMENT307 N UNIVERSY BLVD MOBILE, AL 36688	N/A	501(C)(3)	COMMUNITY WELFARE	500
SPANISH FORT VOLUNTEER FIRE DEPARTMENTP O BOX 7025 SPANISH FORT, AL 36527	N/A	501(C)(3)	COMMUNITY WELFARE	500
ST JUDE CHILDREN'S RESEARCH HOSPITAL262 DANNY THOMAS PLACE MEMPHIS, TN 38105	N/A	501(C)(3)	COMMUNITY WELFARE	6,000
ST PAUL'S EPISCOPAL CHURCH 4051 OLD SHELL ROAD MOBILE, AL 36608	N/A	501(C)(3)	COMMUNITY WELFARE	150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEGEAN SOCIETY12415 SO 71 COURT PALAS HEIGHTS,IL 60463	N/A	501(C)(3)	COMMUNITY WELFARE	7,000
THE KREW OF DRUIDS INCP O BOX 1847 TUSCALOOSA,AL 35401	N/A	501(C)(3)	COMMUNITY WELFARE	2,000
THE LIGHTHOUSEP O BOX 531 ROBERTSDALE,AL 36567	N/A	501(C)(3)	COMMUNITY WELFARECOMMUNITY WELFARE	21,000
USA CHILDREN'S AND WOMEN'S HOSPITAL1700 CENTER STREET MOBILE,AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
WATER FRONT RESCUE MISSIONP O BOX 1095 MOBILE,AL 36633	N/A	501(C)(3)	COMMUNITY WELFARE	3,000
YMCA101 N WATER STREET MOBILE,AL 36602	N/A	501(C)(3)	COMMUNITY WELFARE	2,500
Total . . . . ▶ **3a**				124,500

TY 2011 Accounting Fees Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,448	2,724	0	2,724

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHURCH IMPROVEMENTS	1988-06-15	15,710	9,646	SL	40 000000000000	393	0	393	
CHURCH	1970-02-01	979,957	807,117	SL	50 000000000000	19,599	0	19,599	
CHURCH IMPROVEMENTS	1997-03-01	54,251	18,715	SL	40 000000000000	1,356	0	1,356	
CHURCH IMPROVEMENTS	1997-06-30	4,124	2,101	SL	40 000000000000	103	0	103	
ROOF REPAIRS	1998-06-30	30,907	9,660	SL	40 000000000000	773	0	773	
ROOF REPAIRS	1999-06-30	13,943	4,025	SL	40 000000000000	349	0	349	
CHURCH IMPROVEMENTS	2004-11-05	1,825	282	SL	40 000000000000	46	0	46	
CHURCH IMPROVEMENTS	2004-12-01	3,193	486	SL	40 000000000000	80	0	80	
DOORS	2005-09-13	2,500	917	SL	15 000000000000	167	0	167	
CHURCH IMPROVEMENTS	2006-02-24	6,000	725	SL	40 000000000000	150	0	150	
CHURCH IMPROVEMENTS	2006-05-10	6,513	760	SL	40 000000000000	163	0	163	
ROOF REPAIRS	2006-10-18	39,170	4,080	SL	40 000000000000	979	0	979	
ROOF REPAIRS	2007-01-09	49,416	4,941	SL	40 000000000000	1,235	0	1,235	
CHURCH IMPROVEMENTS	2007-02-23	40,471	3,879	SL	40 000000000000	1,012	0	1,012	
CHURCH IMPROVEMENTS	2007-03-31	66,357	6,221	SL	40 000000000000	1,659	0	1,659	
CHURCH IMPROVEMENTS	2007-04-30	32,552	2,984	SL	40 000000000000	814	0	814	
CHURCH IMPROVEMENTS	2007-08-31	534	44	SL	40 000000000000	13	0	13	
CHURCH IMPROVEMENTS	2008-01-18	15,170	1,106	SL	40 000000000000	379	0	379	
CHURCH IMPROVEMENTS	2008-03-21	62,196	4,276	SL	40 000000000000	1,555	0	1,555	
CHURCH IMPROVEMENTS	2008-05-19	41,829	2,702	SL	40 000000000000	1,046	0	1,046	
CHURCH IMPROVEMENTS	2008-06-04	21,238	1,371	SL	40 000000000000	531	0	531	
CHURCH IMPROVEMENTS	2008-08-13	11,846	716	SL	40 000000000000	296	0	296	
TRACTOR	2000-02-28	12,500	6,563	SL	20 000000000000	625	0	625	
VOTIVE STAND	2005-06-22	528	444	200DB	7 000000000000	56	0	75	

TY 2011 Investments Corporate Bonds Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Name of Bond	End of Year Book Value	End of Year Fair Market Value
17,000 COMCAST	17,267	19,722
18,000 DIRECTV HOLDGS	18,625	18,736
17,000 TARGET CORP	16,973	19,980
18,000 ANHEUSER-BUSCH	18,082	18,993
15,000 CVS/CAREMARK	15,246	18,253
18,000 KRAFT FOODS	18,078	19,543
15,000 HESS CORPORATION	17,946	19,255
35,000 PETROBRAS	36,226	37,454
15,000 TALISMAN ENERGY	17,624	18,496
15,000 AFLAC INC.	18,585	18,383
18,000 AMERICAN EXPRESS	18,361	18,095
18,000 BARCLAYS BANK	18,058	18,077
17,000 CITIGROUP	18,547	17,591
55,000 CITIGROUP	56,091	56,021
34,000 CREDIT SUISSE NEW YORK	36,206	35,340
55,000 JOHN DEERE	55,597	55,713
18,000 GENERAL ELECTRIC	18,168	19,241
18,000 GENERAL ELECTRIC	18,598	19,073
16,000 GOLDMAN SACHS	17,568	17,671
17,000 GOLDMAN SACHS	17,393	17,706
17,000 J P MORGAN	16,845	19,255
17,000 MERRILL LYNCH	17,060	16,761
19,000 MERRILL LYNCH	17,849	14,648
18,000 MORGAN STANLEY	18,060	16,669
18,000 MORGAN STANLEY	18,829	17,360
37,000 ONTARIO	37,011	37,387
19,000 PRUDENTIAL FINANCIAL	18,871	19,105
19,000 SUNTRUST	19,006	19,098
19,000 TOYOTA MOTOR CREDIT	18,952	19,581
17,000 WACHOVIA CORP	16,918	19,207
16,000 PFIZER	18,030	19,743
19,000 TEVA PHARMA	19,009	19,147
16,000 CSX CORP	17,946	18,282
14,000 CATERPILLAR	14,362	18,638
18,000 CA INC	18,395	19,634
19,000 HEWLETT-PACKARD	18,905	18,554
19,000 INTEL CORP	18,930	20,015
16,000 ORACLE CORP	16,276	19,416
16,000 TIME WARNER CABLE	17,588	19,003
17,000 A.T. & T	17,011	19,753
18,000 TELEFONICA	18,275	17,177
18,000 VERIZON	17,935	22,318
53,000 TENNESSEE VALLEY AUTHORITY	58,197	54,367
19,000 DUKE ENERGY CORP	19,014	19,054

TY 2011 Investments Corporate Stock Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Name of Stock	End of Year Book Value	End of Year Fair Market Value
253 ADIDAS AG	8,701	8,253
166 BAYERISHE MOTOREN WERKE BMW	3,585	3,718
288 CABELVISION SYSTEM CORP	4,024	4,095
393 COPART, INC	14,645	18,821
310 EXPONET INC.	8,138	14,251
317 GENTING BERHARD	5,596	5,500
82 GENUINE PARTS	3,407	5,018
520 HASBRO, INC.	17,853	16,583
882 MATTEL, INC.	18,973	24,484
MCGRAW HILL, INC.	31,564	41,148
126 OMNICOM GROUP	5,179	5,617
647 POOL CORPORATION	12,839	19,475
1340 STAPLES, INC.	32,379	18,613
307 TEMPUR-PEDIC INTL	4,313	16,127
161 VOLKSWAGEN	4,892	4,333
217 STEINER LEISURE LTD	7,005	9,850
160 BRITISH AMERN TOB	9,966	15,181
835 CVS/CAREMARK CORP.	31,496	34,051
53 CLOROX	3,202	3,528
188 AMBEV-COMPANHIA DE BEBIDAS DAS AMERICAS	6,541	6,785
100 HEINZ	4,246	5,404
154 IMPERIAL TOBACCO GROUP	8,646	11,655
570 PEPSICO	35,600	37,820
574 PHILIP MORRIS INTL	25,275	45,048
585 PROCTER & GAMBLE	35,493	39,025
382 UNILEVER N V N Y NEW ONE NY	11,840	13,129
740 WALGREEN CO	32,260	24,464
255 APACHE CORP.	27,208	23,098
261 BP PLC SPONSORED	11,047	11,155
32 CARBO CERAMICS	1,308	3,947

Name of Stock	End of Year Book Value	End of Year Fair Market Value
390 CHEVRON CORP	24,622	41,496
118 CHINA PETROLEUM & CHEMICAL	10,283	12,396
159 ECOPETROL SA	6,734	7,079
440 EXXON MOBIL	33,834	37,294
570 PEPSICO	6,743	6,079
1300 HALLIBURTON	49,451	44,863
131 NATIONAL GRID GROUP	6,464	6,351
379 NEXEN, INC.	8,508	6,030
232 NISOURCE	3,043	5,524
294 OCCIDENTAL PETE CORP	27,635	27,548
140 LUKOIL ADR	8,222	7,420
84 RANGE RESOURCES	4,163	5,203
360 SCHLUMBERGER LTD	25,057	24,592
403 STATOIL ASA	10,298	10,321
75 ULTRA PETE	3,498	2,222
260 SEADRILL	8,115	8,627
202 WEATHERFORD INTL	3,617	2,957
182 AMERICAN CAPITAL AGENCY	5,387	5,111
950 AMERICAN EXPRESS	52,952	44,812
424 ANNALY CAPITAL MGMT	7,214	6,767
382 AUSTRALIA & NEW ZEALAND BKG	7,617	8,039
291 BANCO BRADESCO BANCO	4,335	4,854
215 BANK OF MONTREAL	10,899	11,784
788 BANK OF CHINA	10,335	7,254
335 BLACKROCK INC	64,000	59,710
101 BRANDYWINE RLTY	978	960
207 BROADRIDE GIN SOLUTIONS	4,194	4,668
675 BROWN & BROWN	12,587	15,275
802 CHEUNG DONG HOLDINGS	9,705	9,541
84 CHUBB CORP	4,025	5,814

Name of Stock	End of Year Book Value	End of Year Fair Market Value
518 COHEN & STEERS	9,805	14,970
553 FEDERATED INIVS INC.	13,876	8,378
245 FIRST AMERICAN FINANCIAL	3,972	3,104
200 GOLDMAN SACHS GROUP	35,297	18,086
177 HSBC HOLDINGS PLC	6,801	6,744
77 HEALTH CARE REIT INC	2,931	4,199
404 HUDSON CITY BANCORP	4,854	2,525
860 J P MORGAN CHASE	36,040	28,595
68 M & T BK CORP	5,076	5,191
348 MUENCHENER RUECK	5,411	4,282
305 NATIONAL AUSTRALIA BK	7,558	7,304
396 NEW YORK COMMUNITY BANCORP	4,910	4,899
184 OLD REP INTL CORP	2,042	1,706
525 PRUDENTIAL FINANCIAL	46,316	26,313
253 PRUDENTIAL PLC	5,157	4,994
168 RLI CORP	9,915	12,240
540 STATE STREET CORP	22,354	21,767
209 SUNTRUST	3,893	3,699
354 SWEDBANK	5,944	4,604
640 TRAVELERS COMPANIES, INC.	28,478	37,869
299 UNITED OVERSEAS BK	6,992	7,042
315 VISA INC.	27,248	31,982
117 ENDURANCE SPECIALTY HOLDINGS	3,975	4,475
170 INVESCO	4,258	3,415
98 ACE LTD.	5,877	6,872
369 SAMPO OYF	5,637	4,591
369 ABAXIS, INC	9,869	10,210
650 ALLERGAN	36,814	57,031
167 ASTRAZENECA PLC	7,929	7,730
528 BOSTON SCIENTIFIC	3,929	2,820

Name of Stock	End of Year Book Value	End of Year Fair Market Value
133 HCP INC REIT	3,793	5,510
277 HAEMONETICS	15,938	16,958
471 JOHNSON & JOHNSON	28,563	30,888
460 LABORATORY CORP AMER HLDGS	36,319	39,546
74 MCKESSON CORP	4,957	5,765
175 MERCK KGAA	4,760	5,833
990 MERCK & CO., INC.	34,470	37,323
194 NOVARTIS	8,775	11,091
427 OWENS & MINOR, INC	13,687	11,866
151 ST JUDE MED INC	5,901	5,179
730 STRYKER CORP	32,302	36,288
220 TECHNE CORP	13,814	15,017
525 TEVA PHARMACEUTICAL	22,541	21,189
760 THERMO FISHER SCIENTIFIC	39,745	34,177
65 ZIMMER HOLDINGS	3,262	3,472
51 ADVISORY BOARD CO	1,379	3,785
190 BABCOCK & WILCOX	4,331	4,586
129 CANADIAN NATL RAILWAY	7,839	10,134
300 CATERPILLAR	15,484	27,180
475 EMERSON ELECTRIC CO	28,513	22,130
1170 GENERAL ELECTRIC	21,348	20,955
374 GROUP CGI INC	7,480	7,050
264 KOMATSU LTD	8,914	6,173
217 LANDSTAR SYS INC	10,161	10,399
254 LONCOLN ELEC HODGS	5,357	9,936
136 MAKITA CORP	6,291	4,400
17 MITSUI & CO LTD.	5,881	5,290
600 NORFOLK SOUTHERN CORP	37,153	43,716
60 ROCKWELL COLLINS	2,861	3,322
252 ROLLINS INC.	3,007	5,599

Name of Stock	End of Year Book Value	End of Year Fair Market Value
119 SIEMENS	15,018	11,378
949 SUMITOMO CORP	10,161	12,852
410 3M CO.	30,108	33,509
395 UNITED TECHNOLOGIES CORP	22,537	28,871
273 WEICHAI POWER CO	5,051	5,371
296 ACTIVISION BLIZZARD INC.	3,235	3,647
145 ANALOG DEVICES INC.	4,108	5,188
279 ANSYS INC	9,846	15,981
725 AUTO DESK INC	19,691	21,989
427 BLACKBAUD INC	7,750	11,828
950 BROADCOM	34,326	27,892
129 CABOT MICROELECTONICS	6,213	6,095
1322 CISCO SYSTEMS	24,442	23,902
176 COMPUTER PROGRAMS & SYSTEMS	6,580	8,995
1890 EMC CORP MASS	21,587	40,711
94 FACTSET RESH SYSTEM	5,108	8,204
82 GOOGLE	51,504	52,964
505 HENRY JACK & ASSOC	11,906	16,973
265 MITTITE MICROWAVE	14,123	13,086
1640 INTEL CORP	33,631	39,770
730 JUNIPER NETWORKS	19,008	14,899
78 KYOCERA CORP	7,871	6,224
343 LENOVO GRUOP	4,941	4,575
94 OPEN TEXT CORP	5,353	4,807
960 ORACLE CORP	21,579	24,624
625 QUALCOMM	23,745	34,188
236 ROGERS COMMUNICATIONS	6,433	9,088
161 SAP AG ONE	7,383	8,525
955 TEXAS INSTRUS	33,250	27,800
535 XEROX CORP	5,009	4,258

Name of Stock	End of Year Book Value	End of Year Fair Market Value
152 CHECK POINT SOFTWARE	8,367	7,986
121 APTARGROUP	4,235	6,313
97 AVERY DENNISON CORP	4,019	2,782
128 BASF SE SPONSORED ADR	7,645	8,955
212 BHP BILLITON PLC SPONSORED ONE	11,338	12,379
39 JIANGXI COPPER COMPANY	5,604	3,370
270 MONSANTO	19,629	18,919
260 PRAXAIR INC	24,464	27,794
179 RBC BEARINGS	3,799	7,464
95 RIO TINTO PLC	4,936	4,647
80 SONOCO PRODUCTS	2,390	2,637
291 VALE SA	6,182	6,242
224 JARDINE STRATEGIC	12,401	12,396
72 SPDR GOLD TRUST	6,721	10,943
222 AMERICA MOVIL S.A.	5,767	5,017
124 BCE INC	4,638	5,167
168 CHUNGHWA TELECOM	5,684	5,591
282 MTN GROUP	5,928	5,020
340 NIPPON TELEG	7,091	8,612
310 SINGAPORE TELECOMMUNICATIONS	6,737	7,388
165 TELEPHONE & DATA	4,050	3,929
706 TELSTRA CORPORATION LTD	11,108	12,051
915 VERIZON COMMUNICATIONS	26,837	36,710
250 VODAFONE GROUP	6,802	7,008
125 AECOM TECHNOLOGY CORP	3,213	2,571
122 CIA SANEAMIENTO BASICO	5,188	6,789
53 CONSOLIDATED EDISON	2,078	3,288
126 CONSTELLATION ENERGY GROUP	4,750	4,998
133 EL PASO CORP	2,330	3,534
221 ENERSIS S.A. SPONSOR	4,921	3,896

Name of Stock	End of Year Book Value	End of Year Fair Market Value
51 ENTERGY CORP	4,062	3,726
201 GREAT PLAINS ENERGY	3,588	4,378
340 NEXTERA ENERGY	18,369	20,699
608 POWER ASSETS HOLDINGS	4,593	4,497
128 PROGRESS ENERGY	5,002	7,171
118 SCANA CORP	4,023	5,317
98 SEMPRA ENERGY	4,916	5,390
1355 XCEL ENERGY	3,021	4,284

TY 2011 Investments Government Obligations Schedule

Name:	MALBIS MEMORIAL FOUNDATION
EIN:	63-6044881
US Government Securities - End of Year Book Value:	830,225
US Government Securities - End of Year Fair Market Value:	869,547
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Land, Etc. Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHURCH IMPROVEMENTS	15,710	10,039	5,671	5,671
CHURCH	979,957	826,716	153,241	153,241
CHURCH IMPROVEMENTS	54,251	20,071	34,180	34,180
CHURCH IMPROVEMENTS	4,124	2,204	1,920	1,920
ROOF REPAIRS	30,907	10,433	20,474	20,474
ROOF REPAIRS	13,943	4,374	9,569	9,569
CHURCH IMPROVEMENTS	1,825	328	1,497	1,497
CHURCH IMPROVEMENTS	3,193	566	2,627	2,627
DOORS	2,500	1,084	1,416	1,416
CHURCH IMPROVEMENTS	6,000	875	5,125	5,125
CHURCH IMPROVEMENTS	6,513	923	5,590	5,590
ROOF REPAIRS	39,170	5,059	34,111	34,111
ROOF REPAIRS	49,416	6,176	43,240	43,240
CHURCH IMPROVEMENTS	40,471	4,891	35,580	35,580
CHURCH IMPROVEMENTS	66,357	7,880	58,477	58,477
CHURCH IMPROVEMENTS	32,552	3,798	28,754	28,754
CHURCH IMPROVEMENTS	534	57	477	477
CHURCH IMPROVEMENTS	15,170	1,485	13,685	13,685
CHURCH IMPROVEMENTS	62,196	5,831	56,365	56,365
CHURCH IMPROVEMENTS	41,829	3,748	38,081	38,081
CHURCH IMPROVEMENTS	21,238	1,902	19,336	19,336
CHURCH IMPROVEMENTS	11,846	1,012	10,834	10,834
TRACTOR	12,500	7,188	5,312	5,312
VOTIVE STAND	528	500	28	28

TY 2011 Other Assets Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CLOSELY HELD STOCK	81,411	81,411	1,569,225
537 SANOFI RIGHT		1,302	644

TY 2011 Other Decreases Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Amount
UNREALIZED INCOME	82,269

TY 2011 Other Expenses Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELANEOUS INVESTMENT EXPENSE	558	558	0	0
CANCLES CHURCH SUPPLIES	547	0	0	547
MISCELANEOUS	1,461	0	0	1,461
REPAIRS & MAINTENANCE	3,643	0	0	3,643
INSURANCE	26,023	0	0	26,023
FLOWERS	321	0	0	321
CONTRACT LABOR	1,825	0	0	1,825
UTILITIES	12,759	0	0	12,759
CLEANING	2,600	0	0	2,600
TELEPHONE	820	0	0	820
BANK CHARGE	450	450	0	0
OFFICE EXPENSE	585	0	0	585
LAWN MAINTENANCE	515	0	0	515
PRIESTS EXPENSE	5,500	0	0	5,500
DUES	137	0	0	137

TY 2011 Other Income Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AMORTIZATION	2,667	2,667	0

TY 2011 Other Liabilities Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAIN	158,967	241,236

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TY 2011 Taxes Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,126	2,126	0	0
PAYROLL TAXES	5,062	1,670	0	3,392