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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

Department of the Treasury For calendar year 2011 or tax year beginning and ending Name of foundation A Employer identification number THE THOMAS H. AND JARMAN F. LOWDER FOUNDATION 63-1139498 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number C/O PATHSTONE FAMILY OFC PO BOX 52047 (404) 592-0180 City or town, state, and ZIP code C If exemption application is pending, check here ATLANTA, GA 30355 G Check all that apply: Initial return initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Foreign organizations meeting the 85% test, 2, check here and attach computation Address change Name change H Check type of organization: X Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: Accrual F If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here 19,393,169. (Part I, column (d) must be on cash basis) ▶\$ Part I Analysis of Revenue and Expenses (c) Adjusted net (d) Disbursements (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income income 3,743,884. Contributions, gifts, grants, etc., received N/A 2 Check In the foundation is not required to attach Sch B Interest on savings and temporary cash investments 39,955. 37,321. STATEMENT 477,288. 477,288. 4 Dividends and interest from securities STATEMENT 5a Gross rents b Net rental income or (loss) 906,228. 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 18,259,693. 906,228. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications c Gross profit of (loss) WOV 2 11 Other income 55,457. 48,859. STATEMENT 5,222,812, 1,469,696. 12 Total. Addilines 1 through-11 Compensation of officers directors trustees et Ο. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees **b** Accounting fees c Other professional fees STMT 4 41,138. 41,138. 24,140. 24,140.17 Interest Ō. STMT 5 4.360. 4,360. 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 6 51,381. 51,381. 0. 24 Total operating and administrative 121,019. 121,019. expenses. Add lines 13 through 23 2,432,911. 25 Contributions, gifts, grants paid 2,432,911. 26 Total expenses and disbursements. 2,553,930. Add lines 24 and 25 121,019. 2,432,911. 27 Subtract line 26 from line 12: 2,668,882. a Excess of revenue over expenses and disbursements 1,348,677. b Net investment income (if negative, enter -0-)

FIGE LE NON CENTRY

C Adjusted net income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see instructions.

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N/A

FOUNDATION 63-1139498 Form 990-PF (2011) Page 2 Beginning of year End of year Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (c) Fair Market Value (a) Book Value (b) Book Value 1,044. 1,044. 1 Cash - non-interest-bearing 1,446,968. 1,141,372. 1,141,372.2 Savings and temporary cash investments 3 Accounts receivable Less: allowance for doubtful accounts 4 Pledges receivable ▶ Less; allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations 18,245,753. 17,590,399. 18,245,753. STMT 7 b Investments - corporate stock c Investments - corporate bonds 11 Investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans 13 Investments - other 5,000 14 Land, buildings, and equipment basis 0. 5,000. 5,000. Less accumutated depreciation 15 Other assets (describe ▶ 19,037,367. 19,393,169. 19,393,169. 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 0. 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Fund Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted ightharpoonsFoundations that do not follow SFAS 117, check here and complete lines 27 through 31. ò 0 27 Capital stock, trust principal, or current funds 0 28 Paid-in or capital surplus, or land, bldg., and equipment fund 19,037,367. 19,393,169 29 Retained earnings, accumulated income, endowment, or other funds 19,037,367. 19,393,169 30 Total net assets or fund balances 19,037,367. 19,393,169 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 19,037,367. (must agree with end-of-year figure reported on prior year's return) 2,668,882. 2 Enter amount from Part I, line 27a 2 3 Other increases not included in line 2 (itemize) 3 21,706,249.

4

2,313,080.

19,393,169.

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4 Add lines 1, 2, and 3

5 Decreases not included in line 2 (itemize) ► UNREALIZED LOSS ON SECURITIES

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

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2-story brick w		s) of property sold (e.gommon stock, 200 sh			ΙP	low ac - Purc - Dona	nase j	c) Date a (mo., da	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
b SEE ATTACHED	STATE	MENT			├					
b SEE ATTACHED	SIAIE.	MENI	· ·		-					
<u>d</u>					 					
e										
(e) Gross sales price		eciation allowed r allowable)	1 10/	st or other basis expense of sale					ain or (loss) (f) minus (
<u>a</u>										
<u>b</u>			<u> </u>		-					
d d					\dashv				 -	
e 18,259,693.			1	7,633,82	7.					906,228.
Complete only for assets show	ng gain in colu	mn (h) and owned by					(1)	Gains (C	ol. (h) gain	
(1) F.M.V. as of 12/31/69		djusted basis of 12/31/69		cess of col. (i) col. (j), if any			col. (k), but n	ot less that (from col. (n -0-) or
a										
b					\Box					
<u>c</u>										
<u>d</u>	<u> </u>		 							006 220
<u>e </u>	<u> </u>		<u> </u>		╮┤					906,228.
2 Capital gain net income or (net c	,	$\left\{\begin{array}{l} \text{If gain, also enter} \\ \text{If (loss), enter -} \end{array}\right.$		7 7)	2				906,228.
Net short-term capital gain or (lo	•	in sections 1222(5) a	nd (6):		٦١					
If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8	. ,)	3			N/A	
Part V Qualification (tion 4940(e) fo	r Reduced	Tax on Net	Inv	estn	nent Inco	me		-
For optional use by domestic privat	e foundations	subject to the section	4940(a) tax or	net investment in	come	e.)	· ·			
Footion 4040(d)(2) applies leave	hin nort blank									
f section 4940(d)(2) applies, leave	ins pari bialik.									
Vas the foundation liable for the sec				•	lods					Yes X No
"Yes," the foundation does not qua Enter the appropriate amount in					200					
(a)	each column i	(b)	Tuctions before	making any entire				1		(d)
Base periód years Calendar year (or tax year beginn	(תו חחו	Adjusted qualifying di	stributions	Net value of no	(c) nchar		use assets	\	Distrib (col. (b) div	oution ratio rided by col. (c))
2010	9,	87	77,753.		17	,16	4,139		(5511 (57 511	.051139
2009		73	30,957.				7,560			.048869
2008		97	73,337.				0,355			.049761
2007			24,466.		2	16	2,370			.047926
2006		Q								
		- 0(59,443.				8,102			.044937
			59,443.							.044937
• • • • • • • • • • • • • • • • • • • •	5				19	, 34				
Average distribution ratio for the		eriod - divide the total		or by the number	19	, 34		2		.242632
• • • • • • • • • • • • • • • • • • • •		eriod - divide the total		or by the number	19	, 34				.242632
Average distribution ratio for the the foundation has been in existe	ence if less tha	eriod - divide the total n 5 years	on line 2 by 5,	or by the number	19	, 34		2	2	.242632
Average distribution ratio for the the foundation has been in existe	ence if less tha	eriod - divide the total n 5 years	on line 2 by 5,	or by the number	19	, 34		2	2	.242632
Average distribution ratio for the the foundation has been in existe Enter the net value of noncharita	ence if less tha	eriod - divide the total n 5 years	on line 2 by 5,	or by the number	19	, 34		2	2	.242632 .048526 0,090,166.
Average distribution ratio for the the foundation has been in existence. Enter the net value of noncharitation.	ence if less tha	eriod - divide the total n 5 years	on line 2 by 5,	or by the number	19	, 34		3	2	.242632 .048526 0,090,166.
Average distribution ratio for the the foundation has been in existe. Enter the net value of noncharita. Multiply line 4 by line 3	ence if less tha	eriod - divide the total n 5 years for 2011 from Part X	on line 2 by 5,	or by the number	19	, 34		3	2	.242632 .048526 0,090,166. 974,895.
Average distribution ratio for the the foundation has been in existed. Enter the net value of noncharital Multiply line 4 by line 3. Enter 1% of net investment income	ence if less tha	eriod - divide the total n 5 years for 2011 from Part X	on line 2 by 5,	or by the number	19	, 34		2 3 4	2	.242632 .048526 0,090,166. 974,895. 13,487.
Average distribution ratio for the the foundation has been in existed. Enter the net value of noncharital Multiply line 4 by line 3. Enter 1% of net investment income Add lines 5 and 6.	ence if less tha ble-use assets me (1% of Par	eriod - divide the total n 5 years for 2011 from Part X t I, line 27b)	on line 2 by 5,	or by the number	19	, 34		3 4 5		.242632 .048526 0,090,166. 974,895. 13,487. 988,382.
 2 Total of line 1, column (d) 3 Average distribution ratio for the the foundation has been in existed 4 Enter the net value of noncharital 5 Multiply line 4 by line 3 5 Enter 1% of net investment incommendation 7 Add lines 5 and 6 8 Enter qualifying distributions fro If line 8 is equal to or greater than 	ence if less that ble-use assets me (1% of Par m Part XII, line	eriod - divide the total n 5 years for 2011 from Part X t I, line 27b)	on line 2 by 5,		19	, 34 ars	8,102	2 3 4 5 6		.242632 .048526 0,090,166. 974,895. 13,487.

romi 990-PF (2011) FOUNDATION		03-II3:			Page 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948 - see	instru	ictio	ns)
1a Exempt operating foundations described in section 4940(d)(2), check her	e 🕨 🔛 and enter "N/A" on line 1.				
Date of ruling or determination letter: (attach co	opy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part	V, check here ▶ 🗶 and enter 1%	1	1	3,4	87.
of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organ	nizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable fo	undations only. Others enter -0-)	2			0.
3 Add lines 1 and 2		3	1	3,4	87.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable for	oundations only. Others enter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or le	ess, enter -0-	5	1	3,4	87.
6 Credits/Payments:					
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 18,481.				
b Exempt foreign organizations - tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments. Add lines 6a through 6d	-	7	1	8,4	81.
8 Enter any penalty for underpayment of estimated tax. Check here X if	Form 2220 is attached	8			23.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount ow	red 🕨	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the an	nount overpaid	10		4,9	71.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	4,971. Refunded►	11			0.
Part VII-A Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, s	state, or local legislation or did it participate or intervene	ın		Yes	No
any political campaign?			1a		Х
b Did it spend more than \$100 during the year (either directly or indirectly)	for political purposes (see instructions for definition)?		1b		Х
If the answer is "Yes" to $_{1a}$ or $_{1b}$, attach a detailed description of	the activities and copies of any materials publishe	ed or			
distributed by the foundation in connection with the activities					i _
c Did the foundation file Form 1120-POL for this year?			1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) in					
(1) On the foundation. ► \$ (2) On fou	indation managers. ▶ \$ 0 .				
e Enter the reimbursement (if any) paid by the foundation during the year fo	or political expenditure tax imposed on foundation				1
managers. \blacktriangleright \$0.			<u> </u>		l
2 Has the foundation engaged in any activities that have not previously been	n reported to the IRS?		2		X
If "Yes," attach a detailed description of the activities					
3 Has the foundation made any changes, not previously reported to the IRS	, in its governing instrument, articles of incorporation, o	r			
bylaws, or other similar instruments? If "Yes," attach a conformed co	py of the changes		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or mi	ore during the year?		4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction	n during the year?		5		X
If "Yes," attach the statement required by General Instruction T					
6 Are the requirements of section 508(e) (relating to sections 4941 through	i 4945) satisfied either:				ĺ
 By language in the governing instrument, or 					
 By state legislation that effectively amends the governing instrument so 	that no mandatory directions that conflict with the state	law			
remain in the governing instrument?			6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year	ear?		7	Х	
If "Yes," complete Part II, col. (c), and Part XV					
8a Enter the states to which the foundation reports or with which it is register	red (see instructions)				
AL					
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Fore	m 990-PF to the Attorney General (or designate)				
of each state as required by General Instruction G? If "No," attach ex	«planation		8b	X	
9 Is the foundation claiming status as a private operating foundation within	the meaning of section $4942(j)(3)$ or $4942(j)(5)$ for cale	ndar			
year 2011 or the taxable year beginning in 2011 (see instructions for Part	· · · · · · · · · · · · · · · · · · ·		9		X
10 Did any persons become substantial contributors during the tax year? if	Yes," attach a schedule listing their names and addresses S	TMT 8	10	X	

Form 990-PF (2011) FOUNDATION 63-1139498 Page 5 Part VII-A | Statements Regarding Activities (continued) 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) X 11 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 N/A Website address 14 The books are in care of ▶ PATHSTONE FAMILY OFFICE Telephone no. ► 404-592-0180 Located at ▶ PO BOX 52047, ATLANTA, GA ZIP+4 ▶30355 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A 15 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank. Yes No securities, or other financial account in a foreign country? 16 X See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. No Yes 1a During the year did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 🗌 Yes 🗓 No (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A 1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? Х 10 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions.) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2011?

THE THOMAS H. AND JARMAN F. LOWDER Form 990-PF (2011) FOUNDATION 63-1139498 Page 6 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A 5b section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No If "Yes," attach the statement required by Regulations section 53 4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? $\overline{\mathbf{x}}$ 6b b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Part VIII Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation. (c) Compensation (d) Contributions to employee benefit plans and deferred (b) Title, and average hours per week devoted to position (e) Expense account, other (If not paid, enter -0-) (a) Name and address allowances compensation THOMAS H. LOWDER PRESIDENT/TREASURER PO BOX 52047 1.00 0. ATLANTA, GA 30355 0. 0. 2 Compensation of five highest-paid employees (other than those included on line 1), If none, enter "NONE." (d) Contributions to employee benefit plans and deterred (b) Title, and average (e) Expense account, other (c) Compensation (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position allowances NONE

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Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundate Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	1 .	
	_	
	4	
		
·	-	
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statisti	cal information such as the	_
number of organizations and other beneficiaries served, conferences convened, research papers produ	uced, etc.	Expenses
1N/A		
2		
^		
3		
4		
		ı
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on I	nes 1 and 2.	Amount
1 N/A		
		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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FOUNDATION

Pa	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndation	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
	Average monthly fair market value of securities	1a	19,268,511.
	Average of monthly cash balances	1b	19,268,511. 1,127,597.
	Fair market value of all other assets	1c	
	Total (add lines 1a, b, and c)	1d	20,396,108.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,396,108.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	305,942.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,090,166.
6	Minimum investment return. Enter 5% of line 5	6	1,004,508.
<u></u>	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and	d certai	n
يا	foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	1,004,508.
2a	Tax on investment income for 2011 from Part VI, line 5		
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	13,487. 991,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	991,021.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	991,021.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	l	0 400 011
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	2,432,911.
	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3Ь	0 420 011
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,432,911.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		40 405
	income. Enter 1% of Part I, line 27b	5	13,487. 2,419,424.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation (4940(e) reduction of tax in those years.	qualifies	for the section

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Part XIII	Undistributed	Income	(see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI,				
line 7				991,021.
2 Undistributed income, if any, as of the end of 2011				77,70
a Enter amount for 2010 only			0.	•
b Total for prior years:				
, ,		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008 12,845.				
d From 2009				
eFrom 2010 44,440.				
f Total of lines 3a through e	57,285.			
4 Qualifying distributions for 2011 from				
Part XII, line 4: \triangleright \$ 2,432,911.			· - · - — — — —	
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			001 001
d Applied to 2011 distributable amount	1 441 000			991,021.
e Remaining amount distributed out of corpus	1,441,890.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,499,175.			
b Prior years' undistributed income. Subtract				· · · -
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2010. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2012				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	ا ،			
section 170(b)(1)(F) or 4942(g)(3)	0.	-		
8 Excess distributions carryover from 2006	ا م			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012.	1 400 175			
Subtract lines 7 and 8 from line 6a	1,499,175.			· · · · ·
10 Analysis of line 9: a Excess from 2007	l			
b Excess from 2008 12,845.				
c Excess from 2009				
dExcess from 2010 44,440.				
e Excess from 2011 1,441,890.				

THE THOMAS H. AND JARMAN F. LOWDER Form 990-PF (2011) FOUNDATION 63-1139498 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(1)(5) 2 a Enter the lesser of the adjusted net Tax year Prior 3 years (a) 2011 (b) 2010 (c) 2009 (d) 2008 income from Part I or the minimum (e) Total investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year heted c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) **Information Regarding Foundation Managers:** a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) THOMAS H. LOWDER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here 🕨 🗶 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d, a The name, address, and telephone number of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FOUNDATION

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Part XV Supplementary Information (continued) Page 11

3 Grants and Contributions Paid During the Yo		Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year				
LZHEIMER'S DRUG DISCOVERY FOUNDATION	NONE	PUBLIC	2010 YEAR END APPEAL	
414 AVENUE OF THE AMERICAS, SUITE 1502 NEW YORK, NY 10019				2,500
-				
LZHEIMER'S ASSOCIATION IN MONTEREY	NONE	PUBLIC	FUND GENERAL PROGRAM	
21 LOWER RAGSDALE DR. MONTEREY, CA 93940			EXPENDITURES	5,000
,				
AMELIA CENTER - CHILDRENS HOSPITAL OF	NONE	PUBLIC	SPORTS MEDICINE	
ALABAMA 1513 FOURTH AVE S			INSTITUTE	
BIRMINGHAM, AL 35233				2,500
AMERICAN RED CROSS PO BOX 4002018	NONE	PUBLIC	CONTRIBUTION TO THE HERITAGE CAMPAIGN	
DES MOINES, IA 50340				5,000
AUBURN UNIVERSITY FOUNDATION	NONE	PUBLIC	SCHOOL OF NURSING	
317 SOUTH COLLEGE STREET AUBURN, AL 36849			JARMAN LOWDER ENDOWED SCHOLARSHIP AWARD	39,500
Total SEE CON	TINUATION SHE	ET(S)	► 3a	2,432,911
b Approved for future payment				
NONE				
		<u> </u>	1	
-				
Total	<u> </u>		▶ 3b	0

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager or substantial contributor status of Name and address (home or business) recipient BENEDICTINE SISTERS OF CULLMAN NONE PUBLIC RENOVATION PROJECT AT ALABAMA SACRED HEART 916 CONVENT ROAD NE CULLMAN, AL 35055 100,000. BIRMINGHAM SOUTHERN COLLEGE NONE PUBLIC UNRESTRICTED SUPPORT 900 ARKADELPHIA ROAD FOR THE TRUSTEE GIVING BIRMINGHAM, AL 35254 INITIATIVE 160,000. CARING DAYS NONE PUBLIC FUND GENERAL PROGRAM PO BOX 3049 EXPENDITURES TUSCALOOSA, AL 35403 5,000. CATHOLIC CHARITIES NONE PUBLIC ANNUAL APPEAL PO BOX 12047 BIRMINGHAM, AL 35202 25,000. PUBLIC CHILDREN'S HOSPITAL FOUNDATION NONE KEEPING PROMISES 1600 7TH AVENUE SOUTH CAMPAIGN BIRMINGHAM, AL 35233 43,167. FRIENDS OF BIRMINGHAM BOTANICAL GDNS NONE PUBLIC FUND GENERAL PROGRAM 2612 LANE PARK ROAD EXPENDITURES BIRMINGHAM, AL 35223 500. NONE PUBLIC FAULKNER UNIVERSITY FUND GENERAL PROGRAM 5345 ATLANTA HIGHWAY EXPENDITURES MONTGOMERY, AL 36109 100. GREATER BIRMINGHAM HUMANE SOCIETY NONE PUBLIC FUND GENERAL PROGRAM 300 SNOW DRIVE EXPENDITURES BIRMINGHAM, AL 35209 500. HOPE SOCIETY OF GLENWOOD NONE PUBLIC FUND GENERAL PROGRAM EXPENDITURES 150 GLENWOOD LANE BIRMINGHAM, AL 35242 2,500. JOHN CARROLL CATHOLIC HIGH SCHOOL NONE PUBLIC FOREVERMORE CAMPAIGN 300 LAKESHORE PARKWAY BIRMINGHAM, AL 35209 10,000. 2,378,411. Total from continuation sheets

Part XV Supplementary Information 3 Grants and Contributions Paid During the		-		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
KINGS HOME	NONE	PUBLIC	FUND GENERAL PROGRAM	
221 KINGS HOME DRIVE			EXPENDITURES	
CHELSEA, AL 35043			-	1,000
LEGIONAIRES OF CHRIST	NONE	PUBLIC	FUND GENERAL PROGRAM	
33 ROSSOTTO DRIVE HAMDEN, CT 06514			EXPENDITURES	5 000
NAMEN, CI 00314				5,000
MITCHELLS PLACE	NONE	PUBLIC	FUND GENERAL PROGRAM	
4778 OVERTON ROAD	NONE	FUBLIC	EXPENDITURES	
BIRMINGHAM, AL 35210				1,500
MOUNTAIN BROOK FIRE FIGHTING	NONE	PUBLIC	FUND GENERAL PROGRAM	
DEPARTMENT			EXPENDITURES	
102 TIBBETT STREET				
MOUNTAIN BROOK, AL 35213				50
		1		
OUR LADY OF MOUNT CARMEL	NONE	PUBLIC	FUND GENERAL PROGRAM	
9 EL CAMINITO ROAD			EXPENDITURES	30.00
CARMEL VALLEY, CA 93924	*			30,000
SALVATION ARMY	NONE	PUBLIC	TORNADO RELIEF	
PO BOX 11005	HONE	FUBLIC	TORNADO RELIEF	
BIRMINGHAM, AL 35202				5,000
SPCA OF MONTEREY COUNTY	NONE	PUBLIC	FUND GENERAL PROGRAM	
РО ВОХ 3058			EXPENDITURES	
MONTEREY, CA 93942				500
ST BERNARD PREPARATORY SCHOOL 1600 SAINT BERNARD DRIVE, SE	NONE	PUBLIC	FUND GENERAL PROGRAM EXPENDITURES	
CULLMAN, AL 35055			EXPENDITURES	5,00
ST FRANCIS XAVIER CATHOLIC CHURCH	NONE	PUBLIC	FUND GENERAL PROGRAM	
2 XAVIER CIRCLE			EXPENDITURES	
BIRMINGHAM, AL 35213				20,000
ST ROSE ACADEMY	NONE	PUBLIC	CAPITAL CAMPAIGN	
1401 22ND STREET SOUTH BIRMINGHAM, AL 35205				319,19
Total from continuation sheets		1		

Supplementary Informatian Grants and Contributions Paid During the		<u> </u>		
Recipient	If recipient is an individual,	Coundation	Durnous of great or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
		<u> </u>	- 	
ST STEPHEN UNIVERSITY CHAPEL	NONE	PUBLIC	FUND GENERAL PROGRAM	
1515 TWELFTH AVE SOUTH			EXPENDITURES	
BIRMINGHAM, AL 35205				5,000
STEPPING UP ALABAMA	NONE	PUBLIC	FUND GENERAL PROGRAM	
508 FOX RUN PARKWAY			EXPENDITURES	
OPELIKA, AL 36801				22,400
		:		
THE BIRMINGHAM JEWISH FOUNDATION	NONE	PUBLIC	PETER VAN WEZEL FUND	
3966 MONTCLAIR ROAD BIRMINGHAM, AL 35213				1,000
·				
UAB COMPREHENSIVE CANCER CENTER	NONE	PUBLIC	FUND FOR EXCELLENCE	
WTI 1530 3RD AVE S				
BIRMINGHAM, AL 35294				2,500
UAB SCHOOL OF NURSING	NONE	PUBLIC	JARMAN F. LOWDER	
1530 3RD AVE S			ENDOWED SCHOLARSHIP IN	
BIRMINGHAM, AL 35294			NURSING	1,500,000
UAB SPORTS MEDICINE	NONE	PUBLIC	FUND GENERAL PROGRAM	
1600 7TH AVENUE SOUTH, STE 402			EXPENDITURES	2 500
BIRMINGHAM, AL 35233				2,500
			THE GENERAL PROGRAM	
UNITED FOR LIFE FOUNDATION PO BOX 43217	NONE	PUBLIC	FUND GENERAL PROGRAM EXPENDITURES	
BIRMINGHAM, AL 35243				1,000
UNITED WAY ALEXIS DE TOCQUEVILLE	NONE	PUBLIC	FUND GENERAL PROGRAM	
3600 8TH AVENUE SOUTH			EXPENDITURES	
BIRMINGHAM, AL 35232				100,000
UNITED WAY OF MONTEREY COUNTY	NONE	PUBLIC	FUND GENERAL PROGRAM	
60 GARDEN COURT, STE 350 MONTEREY, CA 93940			EXPENDITURES	10,000
,				-,
Total from appliqueties about		<u> </u>		
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Exclu	ded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code		code		
a	+				
D	+				
<u> </u>	 		-		
0		<u> </u>			
e					
<u> </u>	 				
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			ا ، ا	20.055	
investments	_		14	39,955.	
4 Dividends and interest from securities	<u> </u>		14	477,288.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property		<u>. </u>			
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	55,457.	
8 Gain or (loss) from sales of assets other					
than inventory			18	906,228.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory		 -		***	
11 Other revenue:					
a					
b		· · · · · · · · · · · · · · · · · · ·			
d	 		-		
0	-				
12 Subtotal. Add columns (b), (d), and (e)		0.		1,478,928.	0.
13 Total . Add line 12, columns (b), (d), and (e)	<u> </u>		<u> </u>		4 1-4 4-4
				13	1,4/0,320.
(See worksheet in line 13 instructions to verify calculations.)				 	
Part XVI-B Relationship of Activities t	to the Acco	mplishment of Ex	emp	t Purposes	
Line No. Explain below how each activity for which inco the foundation's exempt purposes (other than			contrib	uted importantly to the accom	plishment of
N/A	by providing fun	<u> </u>			
N/A					
					
					
					
				·	
	_				
		·····			
-					
		, <u> </u>			

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FOUNDATION

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1 Dit the craganization directly or indirectly engage in any of the following with any often or organization described an section 501(c) of the Code (offer than section 501(c)) or eschedion 27, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other sessets (3) Sales of sessets in a moncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Renial of actients, equipment, manifold, or other assets (4) Remibursement arrangements (5) Leans or fost an purantise (6) Performance of services or membership or fundrasing solicitations (6) Performance of services or membership or fundrasing solicitations (7) Performance of services or membership or fundrasing solicitations (8) Leans or fost an purantise (9) Performance of services or complete the following schedule. Column (9) should always show the fair matter value of the goods, other assets, or exerces received. (4) The second of the Code (other than section 501(c)(3)) or in section 527? b If Yes, complete the following chadule. (4) The value of the goods, other assets, or services received. (4) The value of the goods, other assets, or services received. (5) Amount movibed (6) Same of noncharitable as empt organization (8) The value of the goods, other assets, or services received. (6) The second of the code (other than section 501(c)(3)) or in section 527? Ves No No No No No No No N	Part XVIII	Information Re Exempt Organi		and Transactions ar	nd Relationships With Nonch	aritable		
the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assists Differ transactions: (3) Sales of assests than annoharitable exempt organization (3) Perchases of assests from a noncharitable exempt organization (3) Rental of faceties, equipment, or other assets (4) Rembursment arrangement or services or membership or fundrassing solicitations (5) Loans or loan guarantees (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or membership or fundrassing solicitations (6) Performance of services or the following school of the fundration resources goven by the reporting foundation. Whe foundation received liss than fair market value in any transaction or sharing arrangement, show in column (6) the value of the goods, other assets, or services received (6) Amount involved (6) Amount involved (6) Amount involved (6) Amount involved (7) Amount involved (8) Amount involved (9) Have of organization (9) Haves, complete the following schools, the following schools, the fundration are schools or services received (8) Have of organization (9) Haves, complete the following schools, the fundration are schools or services received (1) Have of organization	1 Did the or			ng with any other organization	described in section 501(c) of	STATE Y	es	No
a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (1) Other assets 11 (1)		•		· · ·	• •		335	Z-1812
(1) Cash (2) Other sases Sases true a nonchartable exempt organization 11(1) X X X X X X X X X		•		· · · · · · · · · · · · · · · · · · ·				
(2) Other assets Other transactions: (2) Purchases of assets from a noncharitable exempt organization. (3) Rehall of faceties, equipment, or other assets (4) Rembursement arrangements 11(4) X (5) Loans or loan guarantes 11(4) X (6) Performance of services or membership or fundrasing solicitations (7) Loans or loan guarantes 11(4) X (8) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (10) Loans or loan guarantes 11(6) X 11(6) X		· -	·			12(1)	ئۇ 6 ′ىد.	S: 32.3 X
b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of factories, equipment, or other assets (4) Rental organization (5) Loans or loan guaranties (6) Performance of services or membership or fundrasing solicitations (6) Performance of services or membership or fundrasing solicitations (7) It was not a service or the service or membership or fundrasing solicitations (8) It was not a service or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (1) It was not a service or services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (1) It was not all service or services or services received. (1) It was not all services or services received. (1) It was not the poods, other assets, or services received. (2) It was not services or services or services received. (3) It was not services or services or services received. (4) Description of transfers, transactions, and charge error generation of transfers, transactions, and charge error generations. (3) It was not services or services received. (4) It was not services or services received. (4) Description of transfers, transactions, and charge error generations. (5) It was not services or services or services received. (6) It was not services or services received. (9) Almount unvolved (1) of the Code (other than section 501(c)(3)) or in section 527? (9) If was not services or services received. (1) It was not services or services received. (1) It was not services or services received. (2) It was not services or services received. (3) It was not services or services received. (4) Description of transfers, transactions, and charge error generations or services received. (5) It was not services and transactions or services received. (6) It was not serv					• •			
			· ··· · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	53.03.13	628	
(2) Purchases of assets from a noncharible exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or fishing parametes. (6) Performance of services or membership or fundraising solicitations (7) Example of facilities, equipment, making lists, other assets, or paid employees (8) If the answer or any of the above "ex", complete the following schedule, column (b) should always show the fair market value of the goods, other assets, or sorvices received. (8) Use no (b) Amount evolved (c) Name of nonchardable exempt organization (d) Description of transfers, varies and change amorgaments. (8) Use no (b) Amount evolved (c) Name of nonchardable exempt organization (d) Description of transfers, varies received. (8) Use no (b) Amount evolved (c) Name of nonchardable exempt organization (d) Description of relationship ves I have described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? (a) If "yes," complete the following schedule. (b) Type of organization (e) Type of organization (e) Description of relationship (e) Type of organization (e) Description of relationship (e) Type of organization (e) Type of organization (e) Description of relationship (e) Description of relationship (e) Type of organization (e) Type of organization (e) Description of relationship (e) Description of rel			hie exempt organization			15/11	8	
(a) Rental of facilities, equipment, or other assets (4) Rembursement arrangements (5) Loans or loan quarantees (6) Performance of services or membership or fundraising solicitations (7) Loans or loan quarantees (8) Performance of services or membership or fundraising solicitations (8) The answer to any of the above is "Yes," complete the following schedulic. Column (b) should always show the fair market value of the goods, other assets, or services greateved. (8) Une no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of treatiens, wareactions, and sharing unsingement. N/A 2a Is the foundation directly or indirectly affiniated with, or related to, one or more tax-exempt organizations of treatiens, wareactions, and charing unsingements in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A							_	
(4) Rembursement arrangements (5) Loans or loan guaranties (6) Performance of services or membership or fundrasing solicitations (7) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (10) It is a transfer value of the goods, other assets, or services gene by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (9) the value of the goods, other assets, or services generally the value of the goods, other assets, or services received. (8) Amount involved (9) Amount involved (9) Name of noncharitable exempt organization (10) Description of trensfers, transactions, and aburing arrangement, show in N/A 12a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(o) of the Code (other than section 501(c)(3)) or in section 527? 12 If Yes No 13 If Yes, complete the following schedule. (10) Type of organization (10) Type of organization (10) Type of organization (10) Description of relationship 12 Indicate the following schedule. (13) Type of organization (14) Description of relationship 15 Indicate the following schedule. (15) Type of organization (16) Description of relationship 16 Indicate the following schedule. (16) Type of organization (17) Type of organization (18) Type of organization (18) Description of relationship 17 Indicate the following schedule. 18 Indicate the following schedule. 19 Indicate the following schedule. 19 Indicate the following schedule. 10 Indicate the following schedul						'''	-+	
(6) Leans or loan guaranties. (6) Performance of services or membership or fundrasing solicitations 2 Silvaring of facilities, equipment, mailing lists, other assets, or paid employees 3 If the answer to any of the above is "Yes," complete the following schedulus. Column (b) should always show the faur market value of the goods, other assets, or services greatly but reporting from the product of the poods, other assets, or services received. (a) Live re (b) Amount involved (c) Name of noncharfable evempt organization (d) Description of treasfers, transactions, and sharing arrangements N/A 2 Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No						- ` 	-	
(e) Performance of services or membership or fundraising solicitations ■ Sharing of facilities, equipment, making lists, other assets, or paid employees ■ It is assets or services given by the reporting foundation. If the foundation received lies than fair market value in any transaction or sharing arrangement, show in column (d) he value of the goods, other assets, or services received. ■ It is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organization ■ It is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ■ If 'Yes,' complete the following schedule. ■ It has been a section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ■ If 'Yes,' complete the following schedule. ■ It has been a section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ■ If 'Yes,' complete the following schedule. ■ It has been a section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ■ If 'Yes,' complete the following schedule. ■ It has been a section 501(c) of the code (other than section 501(c)(3)) or in section 527? ■ If 'Yes,' complete the following schedule. ■ It has been a section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ■ If 'Yes I'w No		~	• •	•		- · · · ·	\dashv	
Stign Paid Tree Part		-				- ` ` -	\dashv	_
d If the answer to any of the above is "ex," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line ro (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing errangements. N/A 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b if Yes, "complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of bytay, I doclare get I have engine the return, Lytauting accompanying schedules and seatments, and to the best of my knowledge return with the property and belief, it it is not considered pleasured for property country in the section of filled or truste Propagar's signature of difficer or truste Date Print/Type preparer's name Prantity of FICE Firm's EIN ▶ 27-1957427 Firm's address ▶ PO BOX 52047						 	-	
or services given by the reporting foundation. If the foundation received ites than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, veneactions, and sharing arrangements N/A 2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)) or in section 527?						1 '- 1		<u> X</u>
N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? b If Yes, complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Here Under permittee of \$\text{sparse}\$, 1 declare that have examined the return, including accompanying schedules and statements, and to the best of my knowledge matter with the preparer allow holders and combined glesshaften of prepare (offer than text) as a part of the file of the control of the control of the code (other than section 52?) PRESIDENT Indicator of which preparer has any knowledge matter with the preparer allow holders desirately a preparer signature Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? PRESIDENT Indicator of the code (other than section 501(c)(3)) or in section 52? Print/Type preparer's name Preparer's signature Date Check If yes No. 1 No. 1	or service	es given by the reporting fo	oundation. If the foundation recer	ved less than fair market value	ays snow the fair market value of the goods, in any transaction or sharing arrangement,	, other assets show in	s,	
2a Is the toundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 (c) of the Code (other than section 501(c)(3)) or in section 52/?	(a)Line no	(b) Amount involved	(c) Name of noncharitab	le exempt organization	(d) Description of transfers, transactions, an	d sharing arran	gemen	nts
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? If Yes, complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship		··	N/A					
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of psylony, I declare that I have examined this return, Including accompanying schedules and statements, and to the best of my knowledge and belief, it is prust correct, and company generation of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Ves X No								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of priyor, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is prung-correct, and company generation of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Ves X No								
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In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of psylony, I declare that I have examined this return, Including accompanying schedules and statements, and to the best of my knowledge and belief, it is prust correct, and company generation of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Ves X No				THE REAL PROPERTY AND THE PARTY OF THE PARTY				
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes				<u> </u>				
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes				·				
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes							_	
In section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes								
N/A Sign Under penalties of polytry, I declare that I have examiled this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and company glociarities of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see instr.)? PRESIDENT	in section	501(c) of the Code (other omplete the following scho	r than section 501(c)(3)) or in sec edule.	ction 527?			X] No
Sign Here Under penalties of gray, I declare that I have exampled this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and combate gleciarism of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and combate gleciarism of preparer (other than taxpayer) is based on all information of which preparer has any knowledge PRESIDENT Title Print/Type preparer's name Preparer's signature Date Check if PTIN self- employed P00294031			anization	(b) Type of organization	(c) Description of relation	ıship		
Sign Here Signature of difficer or trustee Date Print/Type preparer's name Preparer's signature Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Prepa		N/A						
Sign Here Signature of difficer or trustee Paid Preparer Preparer Date Date Preparer Firm's name PATHSTONE FAMILY OFFICE PRESIDENT Title PRESIDENT Title Print/Type preparer's name Preparer Firm's address ▶ PO BOX 52047								
Sign Here Signature of difficer or trustee Date Print/Type preparer's name Preparer's signature Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Prepa								
Sign Here Signature of difficer or trustee Date Print/Type preparer's name Preparer's signature Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Preparer's signature Print/Type preparer's name Pathstone Family Officer Print/Type preparer's name Prepa								
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Here Print/Type preparer's name Preparer's signature Date Date Print/Type preparer Print/Type pre	Unde	r penalties of perjury, I declare	toat I have exprelyed this return, lyclud	ling accompanying schedules and s	tatements, and to the best of my knowledge	lay the IDC	O110'0 X	DIC.
Paid Preparer Print/Type preparer's name Preparer's signature Date Check if PTIN self- employed PATHSTONE FAMILY OFFICE Firm's name ▶ PATHSTONE FAMILY OFFICE Firm's address ▶ PO BOX 52047	Here	~ no mo	nights Giboly hat on of preparer (other the	11/00/12	PRESIDENT	etum with the p hown below (se	repare	er e
Paid Preparer Use Only Firm's address PO BOX 52047			I Prenarer's					
Preparer Use Only Firm's name ▶ PATHSTONE FAMILY OFFICE Firm's EIN ▶ 27-1957427	Paid			\sim	24 11 40 A self- employed		31	
Firm's address ▶ PO BOX 52047	Preparer	Firm's name ► PAT		<u> </u>	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
ATLANTA, GA 30355 Phone no. 404-592-0180	,	Firm's address ▶ PO	BOX 52047 LANTA, GA 3035		Phone no. 404-	-592-N	181	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Employer identification number

THE THOMAS H. AND JARMAN F. LOWDER FOUNDATION 63-1139498 Organization type (check one). Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-FF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE THOMAS H. AND JARMAN F. LOWDER
FOUNDATION

Employer identification number

63-1139498

Partl	Contributors (see instructions). Use duplicate copies of Part I if additional	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JARMAN F. LOWDER CHARITABLE UNITRUST 38 COUNTRY CLUB ROAD BIRMINGHAM, AL 35213	\$3,743,784.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroli Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

FOUNDATION

Name of organization
THE THOMAS H. AND JARMAN F. LOWDER

Employer identification number

63-1139498

Part II	Noncash Property (see instructions) Use duplicate copies of Part II	if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Employer identification number

THE THOMAS H. AND JARMAN F. LOWDER

FO	TIM	DAT	ידר	M
T. O	OTA	נמט)IA

OUND	ATION		63-1139498				
	the total of <i>exclusively</i> religious, charitable, i	etc., contributions of \$1,000 or less for th	7), (8), or (10) organizations that total more than \$1,000 for the s completing Part III, enter see see. (Enter this information once)				
	Use duplicate copies of Part III if addition	nal space is needed.	······································				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		(e) Transfer of gift					
	Transferee's name, address,	and ZIP + 4	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
			_				
-		(e) Transfer of gift					
		•					
ł	Transferee's name, address,	and ZIP + 4	Relationship of transferor to transferee				
1							
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
	(e) Transfer of gift						
ļ	Transferee's name, address,	and ZIP + 4	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
}		(e) Transfer of gift					
	Transferee's name, address,	-	Delationship of transferor to transferoe				
Ì	mansieree's name, address,	anu &IF + 4	Relationship of transferor to transferee				

Form 8886, Page 2 Detail

Line 7b - Expected Tax Benefits

reporting requirements on specific transactions which are treated as "listed transactions" pursuant to IRS Notice 2002-35, and also on certain transactions which may be treated as substantially similar to the transactions described in that notice. Given the uncertainty of when such reporting is required, the underlying partnership investment has reported these transactions on a protective basis using IRS Form 8886. The partnership is advising you of this reporting pursuant to IRS Notice 2006-16, section 3.02(2). Please

continuation on ExpectedTaxBenefitsExplanation

Expected Tax Benefits Explanation

consult your tax advisor with respect to any additional reporting requirements you may have.

Dorchester Capital Partners Select Opportunities, L.P. FOR THE YEAR ENDED DECEMBER 31, 2011 EIN # 06-1674342

IV I Passive Foreign Investment Companies (PFICs):

Dorchester Capital Partners Select Opportunities, L.P., owns interests in Passive Foreign Investment Companies (PFIC's) for which a qualified electing fund (QEF) election was not made. In 2011, the partnership received distributions from the PFIC's which are treated as excess distributions pursuant to Section 1291. The following information will assist you in the completion of Form 8621.

Please note the excess distributions are included in line 11f and are considered current year distributions.

NOTE: To determine your share of the each excess distribution listed below multiple by the Ending Profit or Loss percentage noted in Section J of the K-1.

<u>PFIC</u>	Holding Period	Excess Distribution
Alternative Advisers Holdings, Ltd	10/1/11-2/1/11 10/1/11-4/1/11 10/1/11-6/1/11	104,415 54,341 20,030
Endowment Advisers Holdings, Ltd	10/1/10-2/1/11 10/1/10-4/1/11 10/1/10-6/1/11	205,149 49,700 189,407
QVT Overseas Holdings, Ltd	11/1/10-6/1/11 11/1/10-12/1/11	1,952 13,203
SVRF (Offshore) Holdings, Ltd	1/1/11-4/1/11 1/1/11-10/1/11	472,577 809,122
Drawbridge Global Macro Fund, Ltd	3/1/11-10/1/11	9,015
Treesdale Special Opportunities Fund, Ltd	6/1/11-10/1/11	11,400
Waterfall Eden Fund, Ltd	6/1/11-10/1/11	8,103

(a) List one	describe the kind(s) of property so	Id a n. raplactate	I(b) How acquired	(a) Data acquired	(d) Data cold
	rick warehouse; or common stock, 2		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADE			2 Sonation	 	
b CMS STRUCTURED	PRODUCTS FUND I	II	-		
c DORCHESTER					
d TITAN MASTERS	FUND				
e HUNTER GLOBAL		_			-
f WILSHIRE DIVER		- CONSERVATIVE			
g WILSHIRE DIVER		- MODERATE			
h WILSHIRE DIVER		- AGGRESSIVE			
CAPITAL GAINS	DIVIDENDS				
]					
k					
m					
n					
0	(1) (2)	1		<u> </u>	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) ilus (f) minus (g)	
a 18,249,877.		17,633,827.			616,050.
b					2,086.
<u>C</u>					62,018.
d					27,157.
<u>e</u>					217,111.
<u>f</u>					<1,859.
g	<u> </u>				<19,941.
h 0 916					<6,210.
9,816.					9,816.
1.	- · · · · · · · · · · · · · · · · · · ·				
k I			. 		
<u>'</u> m		 			<u></u>
n		 		· -	
0					
	ng gain in column (h) and owned by	the foundation on 12/31/69	(1) 1 ns	sses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess i	of col. (h) gain over ot less than "-0-")	col. (k),
a					616,050.
b		 			2,086.
C					62,018.
d			<u> </u>		27,157.
e					$\frac{27,137}{217,111}$
f					<1,859.
g					<19,941.
h					<6,210.
<u>i </u>					9,816.
1					
k					
m					
n					
0					
2 Capital gain net income or (net ca	apital loss) { If gain, also ente If (loss), enter "-/	er in Part I, line 7 0-" in Part I, line 7	2		906,228.
3 Net short-term capital gain or (lo: If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) ai column (c).				
If (loss), enter "-0-" in Part I, line i	ለ	1 1 9) i	NJ/Z	

FORM 990-PF INTEREST ON SAVINGS AN	ND TEMPORARY	CASH	INVESTMENTS	STATEMENT	1
SOURCE				AMOUNT	
BB&T PASS-THROUGHS PERSHING #J75-4309 PERSHING #NA9-2364				37,3 2,4	
TOTAL TO FORM 990-PF, PART I, LINE	3, COLUMN A			39,9	55.
FORM 990-PF DIVIDENDS AND	INTEREST FR	OM SEC	CURITIES	STATEMENT	2
SOURCE	GROSS AMOUN		APITAL GAINS DIVIDENDS	COLUMN (A AMOUNT)
PASS-THROUGHS PERSHING #J75-4309 PERSHING #NA9-2157 PERSHING #NA9-2364	18,27 354,64 4,95 109,23	2. 3.	0. 9,178. 0. 638.	18,2 345,4 4,9 108,5	64. 53.
TOTAL TO FM 990-PF, PART I, LN 4	487,10	4.	9,816.	477,2	88.
FORM 990-PF O	THER INCOME			STATEMENT	3
DESCRIPTION	(A) REVEN PER BO		(B) NET INVEST- MENT INCOME		
ORDINARY INCOME FROM PASS-THROUGHS RENTAL INCOME FROM PASS-THROUGHS SECTION 1231 GAINS FROM		0,630. 1,035.			
PASS-THROUGHS OTHER PORTFOLIO INCOME FROM PASS-THROUGHS	1	345.	. 345 . 13,587		
PASS-THROUGHS SECTION 1256 STRADDLES FROM PASS-THROUGHS OTHER INCOME FROM PASS-THROUGHS 2010 FEDERAL REFUND ROYALTIES FROM PASS-THROUGHS NON DIVIDEND DISTRIBUTIONS	<1	9.598.	. 9,598 .> <16,339 . 0	3.	
TOTAL TO FORM 990-PF, PART I, LINE	11 5	5,457	. 48,859).	

OTHER PROFES	SIONAL FEES		STATEMENT	4
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAE PURPOSE	
41,138.	41,138.			0.
41,138.	41,138.			0.
TAX	ES		STATEMENT	5
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME			
4,360.	4,360.			0.
4,360.	4,360.	:=		0.
OTHER E	XPENSES		STATEMENT	6
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME			
51,381.	51,381.			0.
51,381.	51,381.			0.
CORPORAT	E STOCK		STATEMENT	7
	BO	OK VALUE 88,131.	FAIR MARKE VALUE 88,1	
		0.		0.
	(A) EXPENSES PER BOOKS 41,138. 41,138. TAX (A) EXPENSES PER BOOKS 4,360. 4,360. OTHER E (A) EXPENSES PER BOOKS 51,381. 51,381.	EXPENSES PER BOOKS MENT INCOME 41,138. 41,138. 41,138. 41,138. TAXES (A) (B) EXPENSES PER BOOKS MENT INCOME 4,360. 4,360. 4,360. 4,360. OTHER EXPENSES PER BOOKS MENT INVEST- PER BOOKS MENT INCOME 51,381. 51,381. 51,381. 51,381. CORPORATE STOCK	(A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 41,138. 41,138. 41,138. 41,138. TAXES (A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 4,360. 4,360. 4,360. 4,360. OTHER EXPENSES (A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME OTHER EXPENSES (A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 51,381. 51,381. 51,381. 51,381.	(A) (B) (C) (D) EXPENSES NET INVEST- PER BOOKS MENT INCOME NET INCOME PURPOSI 41,138. 41,138. 41,138. 41,138. TAXES STATEMENT (A) (B) (C) (D) EXPENSES NET INVEST- PER BOOKS MENT INCOME NET INCOME PURPOSI 4,360. 4,360. 4,360. 4,360. OTHER EXPENSES STATEMENT (A) (B) (C) (D) EXPENSES NET INVEST- PER BOOKS MENT INCOME NET INCOME PURPOSI 51,381. 51,381. 51,381. 51,381. CORPORATE STOCK STATEMENT FAIR MARKE BOOK VALUE

THE THOUSE IN THE TRANSPORT TO THE			62 1120400
THE THOMAS H. AND JARMAN F. LOWDER	FOUND		63-1139498
PERSHING - 2157		36,275.	36,275.
PERSHING - 0236		7,827,952.	7,827,952.
WILSHIRE DIVERSIFIED MAP FUND - CONS	ERVATIVE	244,759.	244,759.
THE GADSDEN CORPORATION		2,074.	2,074.
J LOWDER IRA		325,293.	
WILSHIRE DIVERSIFIED MAP FUND - MODE	RATE	487,854.	-
WILSHIRE DIVERSIFIED MAP FUND - AGGR	ESSIVE	244,106.	244,106.
TOTAL TO FORM 990-PF, PART II, LINE	10B	18,245,753.	18,245,753.
FORM 990-PF LIST OF SUBSTA	NTIAL CONTRIB	UTORS	STATEMENT 8
NAME OF CONTRIBUTOR	ADDRESS		
JARMAN F. LOWDER CHARITABLE UNITRUST	38 COUNTRY CL	UB ROAD	

BIRMINGHAM, AL 35213

Form 8868 (Rev 1-2012)					Page 2
If you are filing for an Additional (Not Automatic) 3-Month Ex	-	•	•		لما
Note. Only complete Part II if you have already been granted an a			led Form	8868	
• If you are filing for an Automatic 3-Month Extension, comple Partill Additional (Not Automatic) 3-Month E			al (na a		
Part訓 Additional (Not Automatic) 3-Month E	Xtensio				
		Enter filer's		ng number, see ir	
Type or Name of exempt organization or other filer, see instru		⇔ D	Employe	r identification nur	nber (EIN) or
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Interest to the particular particle and po-	Number, street, and room or suite no If a P.O. Dox, see instructions.				
return. See Instructions City, town or post office, state, and ZIP code. For a fo					
ATLANTA, GA 30355	meign zuu	ress, see matructions.			
Enter the Return code for the return that this application is for (file	a cenara	te application for each return)			0 4
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Application	Return	Application		**************************************	Return
is For	Code	Is For			Code
Form 990	01		5.4.4.4.F		13 49 % H 12
Form 990-BL	02	Form 1041-A			08
Form 990-EZ	01	Form 4720			09
Form 990-PF	04	Form 5227			10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069			11
Form 990-T (trust other than above)	06	Form 8870			12
STOP! Do not complete Part II if you were not already granted	an auton	natic 3-month extension on a previ	ously file	d Form 8868.	
PATHSTONE FAMII					
• The books are in the care of ▶ PO BOX 52047 -	ATLAI	NTA, GA 30355			
Telephone No. ► 404-592-0180		FAX No 🕨			
If the organization does not have an office or place of business	s in the Ur	itted States, check this box		. •	· 📙
• If this is for a Group Return, enter the organization's four digit	Group Exe	emption Number (GEN) If	this is fo	r the whole group.	, check this
box ▶ . If It is for part of the group, check this box ▶		ch a list with the names and EINs of	all memb	ers the extension	ıs for.
	NOVEM	BER 15, 2012			
5 For calendar year 2011 , or other tax year beginning		, and ending			
6 If the tax year entered in line 5 is for less than 12 months, c	heck reas	on: L Initial return L	Fi⊓al r	etum	
L Change in accounting period					
7 State in detail why you need the extension	NO 71	T MILE THEODIAN MICH	THORK	CADY BO E	TT T
	DBTAI	N THE INFORMATION I	NECES	SARY TO F	TPP
AN ACCURATE RETURN.		· · · · · · · · · · · · · · · · · · ·			
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8a If this application is for Form 990-BL, 990-PF, 990-T, 4720. on nonrefundable credits. See instructions.	or bubs, e	nter the tentative tax, less any		s 1	.0,399.
	optor onu	rafundable eredite and estimated	8a	3 1	.0,000.
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previously with Form 8868 c Balance due. Subtract line 8b from line 8a. Include your pa	vment unt	h this form if required by using	8b	\$ 1	0,201.
 Balance due. Subtract line 8b from line 8a. Include your pa EFTPS (Electronic Federal Tax Payment System). See instru 		n and rollin, a required, by using	8c	\$	0.
		t be completed for Part II o			
Under penalties of perphy, I declare that I have examined this form, including			_	f my knowledge and	belief.
it is true, correct and complete and that am authorized to prepare this fo	rm.	,			
Signature Title C	CPA		Date	· 8/10	1117

Form 8868 (Rev. 1-2012)