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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation <b>THE MALLIE AND GLENN IRELAND FOUNDATION</b>		A Employer identification number <b>63-0745196</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O REGIONS BANK, AS AGENT, P.O. BOX 2886</b>		Room/suite <b></b>
City or town, state, and ZIP code <b>MOBILE, AL 36652-2886</b>		B Telephone number (see instructions) <b>(205) 326-5382</b>
G Check all that apply.  Initial return Final return Address change		C If exemption application is pending, check here . . . . . ► <input type="checkbox"/>
H Check type of organization  <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here . . . . . ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,289,848.</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► <input type="checkbox"/>
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) <b></b> <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► <input type="checkbox"/>
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>		(a) Revenue and expenses per books  (b) Net investment income  (c) Adjusted net income  (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .		40,000.
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B . . . . .		
3 Interest on savings and temporary cash investments . . . . .		5. 5. <b>STMT 1</b>
4 Dividends and interest from securities . . . . .		26,590. 26,590. <b>STMT 2</b>
5a Gross rents . . . . .		
b Net rental income or (loss) . . . . .		25,983.
6a Net gain or (loss) from sale of assets not on line 10 . . . . .		
b Gross sales price for all assets on line 6a <b>184,460.</b>		
7 Capital gain net income (from Part IV, line 2) . . . . .		25,983.
8 Net short-term capital gain . . . . .		
9 Income modifications . . . . .		
10a Gross sales less returns and allowances . . . . .		
b Less Cost of goods sold . . . . .		
c Gross profit or (loss) (attach schedule) . . . . .		
11 Other income (attach schedule) . . . . .		
12 Total. Add lines 1 through 11 . . . . .		92,578. 52,578.
13 Compensation of officers, directors, trustees, etc . . . . .		9,337. 7,470. <b>1,867.</b>
14 Other employee salaries and wages . . . . .		<b>NONE</b> <b>NONE</b>
15 Pension plans, employee benefits . . . . .		<b>NONE</b> <b>NONE</b>
16a Legal fees (attach schedule) . . . . .		
b Accounting fees (attach schedule) <b>STMT 3.</b> . . . . .		1,000. <b>NONE</b> <b>NONE</b> <b>1,000.</b>
c Other professional fees (attach schedule) . . . . .		
17 Interest . . . . .		
18 Taxes (attach schedule) (see instructions) <b>STMT 4.</b> . . . . .		259. 143.
19 Depreciation (attach schedule) and depletion . . . . .		
20 Occupancy . . . . .		
21 Travel, conferences, and meetings . . . . .		<b>NONE</b> <b>NONE</b>
22 Printing and publications . . . . .		<b>NONE</b> <b>NONE</b>
23 Other expenses (attach schedule) <b>STMT 5.</b> . . . . .		40,000. 40,000.
24 Total operating and administrative expenses.		
Add lines 13 through 23 . . . . .		50,596. 47,613. <b>NONE</b> <b>2,867.</b>
25 Contributions, gifts, grants paid . . . . .		50,000. <b>50,000.</b>
26 Total expenses and disbursements Add lines 24 and 25		100,596. 47,613. <b>NONE</b> <b>52,867.</b>
27 Subtract line 26 from line 12		
a Excess of revenue over expenses and disbursements . . . . .		-8,018.
b Net investment income (if negative, enter -0-) . . . . .		4,965.
c Adjusted net income (if negative, enter -0-) . . . . .		

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

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POSTMARK DATE MAY 14 2012

Revenue

Operating and Administrative Expenses

SCANNER MAY 4 2012

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .	109.	7,880.	7,880.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	NONE		
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
b	Investments - corporate stock (attach schedule) . . . . .	812,321.	796,534.	805,337.
c	Investments - corporate bonds (attach schedule) . . . . .			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans . . . . .			
13	Investments - other (attach schedule) . . . . .	431,675.	476,631.	476,631.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►) . . . . .			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,244,105.	1,281,045.	1,289,848.
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ►) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ►</b> <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds . . . . .	1,244,105.	1,281,045.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,244,105.	1,281,045.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,244,105.	1,281,045.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,244,105.
2	Enter amount from Part I, line 27a . . . . .	2	-8,018.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	44,958.
4	Add lines 1, 2, and 3 . . . . .	4	1,281,045.
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,281,045.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 180,818.		158,477.	22,341.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			22,341.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	25,983.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	69,253.	1,254,755.	0.05519244793
2009	51,450.	1,178,887.	0.04364285975
2008	45,893.	1,293,007.	0.03549323399
2007	53,694.	1,398,558.	0.03839240132
2006	51,119.	1,289,362.	0.03964674002

- 2 Total of line 1, column (d) . . . . . **2** 0.21236768301
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . **3** 0.04247353660
- 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . . **4** 1,297,643.
- 5 Multiply line 4 by line 3 . . . . . **5** 55,115.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . . **6** 50.
- 7 Add lines 5 and 6 . . . . . **7** 55,165.
- 8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. **8** 52,867.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	99.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . .	2	99.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		
3 Add lines 1 and 2 . . . . .	3	99.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	4	NONE
6 Credits/Payments:		
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a	176.
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	176.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	77.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ►	77	Refunded ► 11

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c Did the foundation file Form 1120-POL for this year? . . . . .	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2	X
<i>If "Yes," attach a detailed description of the activities</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	X
<i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
● By language in the governing instrument, or		
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	10	X
	STMT	7

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	REGIONS BANK Located at ► P O BOX 11647, BIRMINGHAM, AL	Telephone no. ► (205) 326-5382 ZIP + 4 ► 35202-1647
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		9,337.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
-----	
2	
-----	
All other program-related investments. See instructions.	
3NONE	
-----	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	881,983.
b	Average of monthly cash balances . . . . .	1b	NONE
c	Fair market value of all other assets (see instructions) . . . . .	1c	435,421.
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	1,317,404.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	1,317,404.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	19,761.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,297,643.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	64,882.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	64,882.
2a	Tax on investment income for 2011 from Part VI, line 5 . . . . .	2a	99.
b	Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	99.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	64,783.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	64,783.
6	Deduction from distributable amount (see instructions) . . . . .	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	64,783.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	52,867.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	52,867.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	52,867.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				64,783.
2 Undistributed income, if any, as of the end of 2011			49,264.	
a Enter amount for 2010 only . . . . .				
b Total for prior years. 20 09 .20 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2011.				
a From 2006 . . . . .	NONE			
b From 2007 . . . . .	NONE			
c From 2008 . . . . .	NONE			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 52,867.			49,264.	
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .		NONE		
d Applied to 2011 distributable amount . . . . .				3,603.
e Remaining amount distributed out of corpus . . . . .		NONE		
5 Excess distributions carryover applied to 2011 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				61,180.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2007 . . . . .	NONE			
b Excess from 2008 . . . . .	NONE			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	NONE			
e Excess from 2011 . . . . .	NONE			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					4942(j)(3)(C)	4942(j)(3)
	Tax year	Prior 3 years			(e) Total	
	(a) 2011	(b) 2010	(c) 2009	(d) 2008		
<b>a</b>						
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test - enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b>	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization . . . . .					
	(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c Any submission deadlines:**

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 15				
<b>Total . . . . .</b>			► 3a	50,000.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue.</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies</b>					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>			<b>14</b>	<b>5.</b>	
<b>4</b>	<b>Dividends and interest from securities</b>			<b>14</b>	<b>26,590.</b>	
<b>5</b>	<b>Net rental income or (loss) from real estate</b>					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>25,983.</b>	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue</b> a					
b						
c						
d						
e						
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e)</b>				<b>52,578.</b>	
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>				<b>52,578.</b>	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	<p style="text-align: center;"><b>NOT APPLICABLE</b></p>

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

GLENN IRELAND II		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Paid	Print/Type preparer's name	REBECCA S. DILLARD	4/19/2012		P00638801
Preparer	Firm's name	► REGIONS BANK, TRUST DEPT	Firm's EIN ► 63-0371391		
Use Only	Firm's address	C/O REGIONS BANK, P O BOX 2886 MOBILE, AL	36652-2886	Phone no. 205-801-0205	

Name of the organization

Employer identification number

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE MALLIE AND GLENN IRELAND FOUNDATION

Employer identification number

63-0745196

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GLENN IRELAND, II 3410 INDEPENDENCE DRIVE, STE 200 BIRMINGHAM, AL 35209	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

## THE MALLIE AND GLENN IRELAND FOUNDATION - 1055000842

FORMERLY THE C BYRON IRELAND FOUNDATION INC AGENCY

63-0745196

Assets as of December 31, 2011

CUSIP/ Description	Units	Tax Cost	Market Value
CASH			
018490102 ALLERGAN INC	100.000	5,714.00	8,774
037411105 APACHE CORPORATION	70.000	7,547.31	6,341
04314H501 ARTISAN FDS INC SMALL CAP VALUE FD-INV	916.131	16,243.00	13,669
04314H709 ARTISAN FDS INC MID CAP VALUE FD INV SHS	746.158	16,020.00	14,699
052769106 AUTO DESK INC	175.000	7,643.98	5,308
060505104 BANK OF AMERICA CORP	490.000	7,983.62	2,724
09247X101 BLACKROCK INC	40.000	7,909.20	7,130
149123101 CATERPILLAR INC	75.000	4,031.74	6,795
166764100 CHEVRON CORP	75.000	4,576.50	7,980
17275R102 CISCO SYSTEMS INC	400.000	7,544.00	7,232
189054109 CLOROX CO	125.000	8,206.24	8,320
268648102 E M C CORP MASS	300.000	3,439.05	6,462
278058102 EATON CORP	130.000	6,243.04	5,659
29875E100 AMERICAN EUROPACIFIC GRTH-F2	398 198	16,792.00	13,981
30231G102 EXXON MOBIL CORP	90.000	7,340.40	7,628
369604103 GENERAL ELECTRIC CO	320.000	5,805 60	5,731
406216101 HALLIBURTON CO	170.000	8,471.98	5,867
42809H107 HESS CORPORATION	90.000	5,147.14	5,112
428236103 HEWLETT-PACKARD CO	190 000	6,049.60	4,894
458140100 INTEL CORP	320.000	6,886.88	7,760
46625H100 J P MORGAN CHASE & CO	175.000	6,820.28	5,819
478160104 JOHNSON & JOHNSON	100.000	6,231.00	6,558
48203R104 JUNIPER NETWORKS INC	200.000	5,034 00	4,082
552983470 MFS RESH INTL FD CL I	2,627.203	46,974.39	36,072
577081102 MATTEL INC	250.000	6,392.37	6,940
580645109 MCGRAW HILL INC	150.000	5,065.80	6,746
594918104 MICROSOFT CORP	300.000	7,976.41	7,788
61166W101 MONSANTO CO NEW	60.000	4,361 89	4,204
65339F101 NEXTERA ENERGY INC.	135.000	7,607.18	8,219
655844108 NORFOLK SOUTHERN CORP	75.000	4,924:55	5,465
68381F409 OPPENHEIMER MAIN ST SMALL CAP FD CL Y	1,372.240	25,112 00	28,570
68389X105 ORACLE CORPORATION	230.000	4,736 54	5,900
693390700 PIMCO TOTAL RETURN INSTL FD #35	3,752 071	39,119.66	40,785
713448108 PEPSICO INC	130.000	7,598 50	8,626
723622403 PIONEER BOND FUND CLASS Y FD #0703	36,735.124	336,271.50	347,147
72387T793 PIONEER SELECT MID CAP GROWTH Y	1,000.775	15,692.16	17,834
742718109 PROCTER & GAMBLE CO	130.000	7,625.80	8,672
744320102 PRUDENTIAL FINANCIAL INC	142.000	12,203 51	7,117
747525103 QUALCOMM INC	100.000	3,535.82	5,470
770323103 ROBERT HALF INTL INC	250.000	5,534.72	7,115
806857108 SCHLUMBERGER LTD	75.000	4,092.00	5,123
857477103 STATE STREET CORP	170.000	7,132.60	6,853
863667101 STRYKER CORP	130.000	6,175.00	6,462
881624209 TEVA PHARMACEUTICAL IND SPONS ADR ONE ADR REPRS ONE ORD SHARE	150 000	6,485.84	6,054
882508104 TEXAS INSTRS INC	225.000	7,852.50	6,550

THE MALLIE AND GLENN IRELAND FOUNDATION - 1055000842				
FORMERLY THE C BYRON IRELAND FOUNDATION INC AGENCY				
63-0745196				
Assets as of December 31, 2011				
CUSIP/ Description	Units	Tax Cost	Market Value	
883556102 THERMO FISHER SCIENTIFIC INC.	125.000	6,378.08	5,621	
88579Y101 3M CO	75.000	5,801.25	6,130	
89417E109 TRAVELERS COMPANIES INC.	125.000	5,685.25	7,396	
913017109 UNITED TECHNOLOGIES CORP	75.000	4,185.00	5,482	
918204108 VF CORP	45.000	3,249.59	5,715	
92343V104 VERIZON COMMUNICATIONS	200.000	5,615.36	8,024	
92826C839 VISA INC - CLASS A SHRS	80.000	6,933.97	8,122	
931422109 WALGREEN CO	200.000	8,533.53	6,612	
999990484 REGIONS TRUST CASH SWEEP	7,880.340	7,880.34	7,880	
IP1309034 JOHN HANCOCK LIFE INS. POLICY #DV96050080 MALLIE M & GLENN I IRELAND II INSURED FBO MALLIE & GLENN IRELAND FDN. \$2 MIL.	1.000	476,630.90	476,631	
Total Portfolio		1,281,045.57	1,289,848	

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST	5.	5.
TOTAL	5.	5.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	870.	870.
FOREIGN DIVIDENDS	1,229.	1,229.
DOMESTIC DIVIDENDS	7,503.	7,503.
NONQUALIFIED FOREIGN DIVIDENDS	5.	5.
NONQUALIFIED DOMESTIC DIVIDENDS	16,983.	16,983.
TOTAL	26,590.	26,590.

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	16.	16.
FEDERAL ESTIMATES - PRINCIPAL	116.	
FOREIGN TAXES ON QUALIFIED FOR	106.	106.
FOREIGN TAXES ON NONQUALIFIED	21.	21.
TOTALS	259.	143.

## FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	40,000.	40,000.
TOTALS	40,000.	40,000.

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
INSURANCE CASH SURRENDER VALUE INCREASE	44,956.
ROUNDING	2.
<b>TOTAL</b>	<b>44,958.</b>

STATEMENT 6

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

GLENN IRELAND, II  
3410 INDEPENDENCE DRIVE, STE 200  
BIRMINGHAM, AL 35209

STATEMENT 7

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P O BOX 11647  
BIRMINGHAM, AL 35202-1647

TITLE:

AGENT FOR TRUSTEES

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION ..... 9,337.

OFFICER NAME:

GLENN IRELAND II

ADDRESS:

3410 INDEPENDENCE DRIVE, STE 200  
BIRMINGHAM, AL 35209

TITLE:

PRESIDENT

OFFICER NAME:

KACY IRELAND MITCHELL

ADDRESS:

2809 PUMPHOUSE ROAD  
MOUNTAIN BROOK, AL 35243

TITLE:

TRUSTEE

OFFICER NAME:

MALLIE M. IRELAND

ADDRESS:

2840 HASTINGS ROAD  
BIRMINGHAM, AL 35223

TITLE:

TRUSTEE

STATEMENT 8

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

NONIE IRELAND BROWN

ADDRESS:

3249 DELL ROAD  
BIRMINGHAM, AL 35223

TITLE:

TRUSTEE

TOTAL COMPENSATION:

9,337.

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STATEMENT 9

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## AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	888,819.		431,675.
FEBRUARY	908,727.		431,675.
MARCH	907,511.		431,675.
APRIL	926,336.		431,675.
MAY	921,788.		431,675.
JUNE	908,562.		431,675.
JULY	896,462.		431,675.
AUGUST	857,921.		431,675.
SEPTEMBER	820,402.		431,675.
OCTOBER	871,320.		431,675.
NOVEMBER	862,730.		431,675.
DECEMBER	813,217.		476,631.
TOTAL	10,583,795.		5,225,056.
AVERAGE FMV	881,983.		435,421.

STATEMENT 10

THE MALLIE AND GLENN IRELAND FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

63-0745196

RECIPIENT NAME:  
BOYS & GIRLS CLUB OF CENTRAL  
ALABAMA

ADDRESS:  
P.O. BOX 10391  
BIRMINGHAM, AL 35202

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
COMMUNITY MINISTRY FOR GIRLS  
ATTN: MR. JOHN R. MARTIN

ADDRESS:  
4409 CALDWELL MILL ROAD  
BIRMINGHAM, AL 35243

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
GLOBAL TEAMS  
ATTN: REVERAND KEVIN HIGGINS

ADDRESS:  
P.O. BOX 490  
FOREST CITY, NC 28043

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 5,000.

STATEMENT 11

THE MALLIE AND GLENN IRELAND FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

63-0745196

RECIPIENT NAME:  
GRACE HOUSE MINISTRIES

ADDRESS:  
4923 FARRELL AVENUE  
FAIRFIELD, AL 35064

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
KING'S HOME

ADDRESS:  
P.O. BOX 162  
CHELSEA, AL 35043

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
MUSTARD SEED PROJECT

ADDRESS:  
1305 MERCHANT STREET  
AMBRIDGE, PA 15003

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

AMOUNT OF GRANT PAID ..... 3,000.

STATEMENT 12

THE MALLIE AND GLENN IRELAND FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

63-0745196

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RECIPIENT NAME:  
NEVER THIRST AGAIN, INC.  
ADDRESS:  
11411 SW 49 PL  
DAVIE, FL 33330  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
RESTORATION ACADEMY  
ATTN: MR. CARL LYNN, EXEC DIRECTOR  
ADDRESS:  
P.O. BOX 30  
FAIRFIELD, AL 35064  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
SALVATION ARMY  
ADDRESS:  
2100 11TH AVENUE NORTH  
BIRMINGHAM, AL 35234  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 2,000.

STATEMENT 13

THE MALLIE AND GLENN IRELAND FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

63-0745196

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RECIPIENT NAME:  
TENDER MERCIES MINISTRIES  
ADDRESS:  
P.O. BOX 158  
CHELSEA, AL 35043  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
TRINITY COUNSELING  
ADDRESS:  
22 STOCKTON STREET  
PRINCETON, NJ 08540-6895  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
UNITED FOR LIFE  
ATTN: JIM PINTO  
ADDRESS:  
P.O. BOX 745  
FAIRFIELD, AL 35064  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR RECIPIENT'S FUNCTIONS  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 3,000.

STATEMENT 14

THE MALLIE AND GLENN IRELAND FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

63-0745196

RECIPIENT NAME:

YMCA

ADDRESS:

2400 7TH AVENUE  
BIRMINGHAM, AL 35203-2412

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,500.

TOTAL GRANTS PAID: 50,000.

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STATEMENT 15

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