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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

THE TRACTOR AND EQUIPMENT COMPANY  
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

5336 AIRPORT HIGHWAY

City or town, state, and ZIP code

BIRMINGHAM, AL 35212

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 80,549. (Part I, column (d) must be on cash basis.)

A Employer identification number

63-0718825

B Telephone number

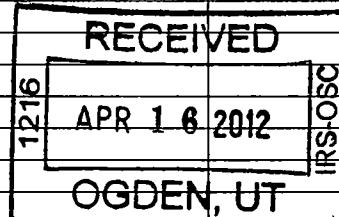
205-591-2131

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► Foreign organizations meeting the 85% test,  
2. check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3,450.	3,450.	3,450.	STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.	0.	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	3,450.	3,450.	3,450.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	845.	0.	845.	
c	Other professional fees				
17	Interest				
18	Taxes	111.	0.	111.	
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses Add lines 13 through 23	956.	0.	956.	
25	Contributions, gifts, grants paid	108,590.		108,590.	
26	Total expenses and disbursements. Add lines 24 and 25	109,546.	0.	109,546.	108,590.
27	Subtract line 26 from line 12:	<106,096. >			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		3,450.	3,450.	
c	Adjusted net income (if negative, enter -0-)			N/A	



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<b>Part II</b> <b>Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year
		(a) Book Value	(b) Book Value
<b>Assets</b>	1 Cash - non-interest-bearing...	186,528.	80,549.
	2 Savings and temporary cash investments		
	3 Accounts receivable ►		
	Less: allowance for doubtful accounts ►		
	4 Pledges receivable ►		
	Less: allowance for doubtful accounts ►		
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons		
	7 Other notes and loans receivable ►		
	Less: allowance for doubtful accounts ►		
	8 Inventories for sale or use		
	9 Prepaid expenses and deferred charges		
	10a Investments - U.S. and state government obligations		
	b Investments - corporate stock		
	c Investments - corporate bonds		
<b>Liabilities</b>	11 Investments - land, buildings, and equipment: basis ►		
	Less accumulated depreciation ►		
	12 Investments - mortgage loans		
	13 Investments - other		
	14 Land, buildings, and equipment: basis ►		
	Less accumulated depreciation ►		
	15 Other assets (describe ► )		
	16 Total assets (to be completed by all filers)	186,528.	80,549.
	17 Accounts payable and accrued expenses		
	18 Grants payable		
<b>Net Assets or Fund Balances</b>	19 Deferred revenue		
	20 Loans from officers, directors, trustees, and other disqualified persons		
	21 Mortgages and other notes payable		
	22 Other liabilities (describe ► )		
	23 Total liabilities (add lines 17 through 22)	0.	0.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31		
	24 Unrestricted	186,528.	80,549.
	25 Temporarily restricted		
	26 Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		
	29 Retained earnings, accumulated income, endowment, or other funds		
	30 Total net assets or fund balances	186,528.	80,549.
	31 Total liabilities and net assets/fund balances	186,528.	80,549.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 186,528.
2 Enter amount from Part I, line 27a	2 <106,096. >
3 Other increases not included in line 2 (itemize) ►	SEE STATEMENT 4 3 117.
4 Add lines 1, 2, and 3	4 80,549.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 80,549.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>NONE</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	54,179.	192,380.	.281625
2009	89,748.	241,066.	.372296
2008	67,391.	275,762.	.244381
2007	102,818.	262,057.	.392350
2006	123,883.	228,937.	.541123

2 Total of line 1, column (d)

2 1.831775

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .366355

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 129,728.

5 Multiply line 4 by line 3

5 47,527.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 35.

7 Add lines 5 and 6

7 47,562.

8 Enter qualifying distributions from Part XII, line 4

8 108,590.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ►

Refunded ►

11

6a  
6b  
6c  
6d

7  
8  
9  
10  
11

0.

35.

0.

35.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	
1c	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2	X
---	---

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3	X
---	---

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X
----	---

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b	
----	--

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X
---	---

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6	X
---	---

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7	X
---	---

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

AL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b	X
----	---

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

9	X
---	---

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10	X
----	---

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**Part VII-A Statements Regarding Activities (continued)**

11		
12		
13	X	
14		
15		
16	Yes	No

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► N/A

14 The books are in care of ► LLOYD ADAMS Telephone no. ► 205-591-2131  
Located at ► 5336 AIRPORT HIGHWAY, BIRMINGHAM, AL ZIP+4 ► 35212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A ► [ ]

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16 Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;">[ ] Yes X [ ] No</span>		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;">[ ] Yes X [ ] No</span>		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;">[ ] Yes X [ ] No</span>		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;">[ ] Yes X [ ] No</span>		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;">[ ] Yes X [ ] No</span>		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float: right;">[ ] Yes X [ ] No</span>		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float: right;">N/A ► [ ]</span>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <span style="float: right;">1c X</span>		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <span style="float: right;">N/A</span>		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <span style="float: right;">[ ] Yes X [ ] No</span>		
	If "Yes," list the years ► <span style="float: right;">[ ] Yes X [ ] No</span>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;">N/A</span>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <span style="float: right;">[ ] Yes X [ ] No</span>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;">[ ] Yes X [ ] No</span>		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <span style="float: right;">N/A</span>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <span style="float: right;">4a X</span>		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <span style="float: right;">4b X</span>		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No  
 Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b  X

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6b  X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7b  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES W. WAITZMAN, JR 5336 AIRPORT HIGHWAY BIRMINGHAM, AL 35212	PRESIDENT 0.00	0.	0.	0.
LLOYD ADAMS 5336 AIRPORT HIGHWAY BIRMINGHAM, AL 35212	SECRETARY/TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0****Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

<b>1 SCHOLARSHIP PROGRAM (PROVIDING VARIOUS SCHOLARSHIPS TO A TOTAL OF 12 STUDENTS AT VARIOUS UNIVERSITIES IN THE TOTAL AMOUNT OF \$62,115)</b>	<b>62,115.</b>
<b>2 CHARITABLE PROGRAM (PROVIDING SUPPORT TO A TOTAL OF 14 CHARITABLE ORGANIZATIONS IN THE TOTAL AMOUNT OF \$46,475)</b>	<b>46,475.</b>
<b>3</b>	
<b>4</b>	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

<b>1</b> <b>N/A</b>	
<b>2</b>	
<b>All other program-related investments. See instructions.</b>	
<b>3</b>	

**Total. Add lines 1 through 3**

►

**0.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	131,704.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	131,704.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	131,704.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,976.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	129,728.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	6,486.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,486.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	35.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,451.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,451.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,451.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	108,590.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	108,590.
b	Cash distribution test (attach the required schedule)	5	35.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	108,555.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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THE TRACTOR AND EQUIPMENT COMPANY  
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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				6,451.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	112,653.			
b From 2007	90,018.			
c From 2008	53,603.			
d From 2009	77,801.			
e From 2010	44,671.			
f Total of lines 3a through e	378,746.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 108,590.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				6,451.
e Remaining amount distributed out of corpus	102,139.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	480,885.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	112,653.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	368,232.			
10 Analysis of line 9:				
a Excess from 2007	90,018.			
b Excess from 2008	53,603.			
c Excess from 2009	77,801.			
d Excess from 2010	44,671.			
e Excess from 2011	102,139.			



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT A				46,475.
SEE ATTACHED STATEMENT B				62,115.
Total				► 3a 108,590.
b Approved for future payment				
NONE				
Total				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RBC	682.
STERNE AGEE & LEACH	2,768.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,450.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SELLERS RICHARDSON	845.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	845.	0.		0.

FORM 990-PF	TAXES	STATEMENT	3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 FEDERAL INCOME TAX	111.	0.		0.
TO FORM 990-PF, PG 1, LN 18	111.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
DESCRIPTION	AMOUNT		
NET APPRECIATION IN FAIR VALUE OF ASSETS	117.		
TOTAL TO FORM 990-PF, PART III, LINE 3	117.		

**TEC Foundation**  
**ID: 63-0718825**  
**Schedule Re: Part XV, Item 3(a)**  
**Attachments A & B**

Recipient Name and Address (Home or Business)	If recipient is an individual, show relationship to any or substantial contributor	Concise statement of purpose of grant or contribution	Amount
McWane Science Center 200 19th Street North Birmingham, AL 35203	None	Contribution	2,500
Mountain Brook Athletics PO Box 530774 Birmingham, AL 35253	None	Contribution	2,000
Chambers County Educational Foundation PO Box 174 Lafayette, AL 36862	None	Contribution	5,000
Gateway 1401 20th Street South Birmingham, AL 35205	None	Contribution	3,000
Bethesday Union Society of Savannah 9520 Ferguson Ave Savannah, GA 31406	None	Contribution	5,000
American Red Cross 2025 E St NW Washington DC 20006	None	Contribution	10,000
Young Life PO Box 520 Colorado Springs, CO	None	Contribution	5,000
Senior Bowl Charities, Inc PO Box 1408 Mobile, AL 36633	None	Contribution	275
United Way of Central Alabama 3600 8th Avenue South PO Box 320189 Birmingham, AL 35232-0189	None	Contribution	8,000
UAB Comprehensive Cancer Center 1530 3rd Ave So Birmingham, AL 35233	None	Contribution	3,600

Recipient Name and Address (Home or Business)	If recipient is an individual, show relationship to any or substantial contributor	Concise statement of purpose of grant or contribution	Amount
United Way of East Central Alabama PO Box 1122 Anniston, AL 36202	None	Contribution	500
United Way of West Alabama PO Box 2291 Tuscaloosa, AL 35403	None	Contribution	500
Crippled Childrens Foundation 2019 4th Ave No , Suite 101 Birmingham, AL 35203	None	Contribution	500
University of West Georgia Foundation 1601 Maple Street Carrollton, GA 30118	None	Contribution	600
Subtotal Charitable Contributions			<u>46,475</u>
UAB 1530 3rd Avenue South Birmingham, AL 35294	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Jaleesa Gilyard	1,000
UAB 1530 3rd Avenue South Birmingham, AL 35294	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Katie Kohlenberg	4,000
Auburn University 203 Martin Hall Auburn University, AL 36849-5119	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Sarah Singleton	1,500
Auburn University At Montgomery PO Box 244023 Montgomery, AL 36214-4023	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Courtney Sanders	8,328
Auburn University 203 Martin Hall Auburn University, AL 36849-5119	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Andie Woods	4,366
MSU PO Drawer 5316 Mississippi State, MS 39762-5316	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Steven Tucker	9,709
Campus Book Mart 1164 East Lee Blvd , Starkville, MS 39759	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Steven Tucker	1,004
The Point at MSU 1543 Blackjack Rd Starkville, MS 39759	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Steven Tucker	5,415
UNA UNA Box 5001 Florence, AL 35632-0001	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Emily Hodge	4,000
University of Alabama Box 870120	Parent of scholarship recipient employed by Tractor & Equipment	Scholarship for Ashley Thorn	4,000

Recipient Name and Address (Home or Business)	If recipient is an individual, show relationship to any or substantial contributor	Concise statement of purpose of grant or contribution	Amount
Tuscaloosa, AL 35487-0120	Co a substantial contributor		
University of Alabama Box 870120 Tuscaloosa, AL 35487-0120	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Taylor Johnson	4 000
University of Alabama Box 870120 Tuscaloosa, AL 35487-0120	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Brooke Houston	2,000
University of Alabama Box 870120 Tuscaloosa, AL 35487-0120	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Emma Cathey	11,225
Mark R Cathey 2727 Gray Highway Macon, GA 31211	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Emma Cathey	568
Valdosta State University 500 North Patterson St Valdosta, GA 31698	Parent of scholarship recipient employed by Tractor & Equipment Co a substantial contributor	Scholarship for Eric Haas	1,000
Subtotal Scholarships			<u>62,115</u>
Total			<u>108,590</u>

THE TRACTOR & EQUIPMENT COMPANY FOUNDATION

LD. #63-0718825

SCHEDULE ATTACHED TO AND MADE A PART OF

FORM 990-PF

SCHEDULE RE: PART VII-B, ITEM 5(b)

Pursuant to Regulation 53.4945-1(d)(3), the Foundation has applied for advance approval of its grant making procedures, and pursuant to letter dated August 31, 1978, from the Internal Revenue Service, it was determined that the Foundation's procedures for the awarding of the scholarships complied with the requirements contained in Section 4945(g)(1) of the Code and, further, that scholarships granted in accordance with such procedures would not constitute taxable expenditures within the meaning of Section 4945(d)(3).

THE TRACTOR & EQUIPMENT COMPANY FOUNDATION

I.D. #63-0718825

SCHEDULE ATTACHED TO AND MADE A PART OF

FORM 990-PF

SCHEDULE RE: PART XV, ITEM 2(b), AND 2(d)

The name, address and telephone number of the person to whom an application for a scholarship should be addressed is Mr. J.W. Waitzman Jr., Tractor & Equipment Company, Post Office Box 12326, Birmingham, AL 35202 [telephone (205) 591-2131]. A copy of the application has previously been forwarded to the Internal Revenue Service. The deadline for submission of this application is March 1 of each year.

Scholarships may be granted only to children whose parents are employees of Tractor & Equipment Company and who have either been accepted at or made proper application to be accepted at an accredited institution of higher education. The number of scholarship grants to be awarded annually is limited to not more than 25 percent of the number of employees' children who were eligible to attend an institution of higher education and who had either been accepted at such institutions or who had met the necessary criteria so that acceptance could be reasonably anticipated.

The Tractor & Equipment Company Foundation selects the most qualified scholarship applicants from those submitting applications. The number of scholarships to be awarded in a given year, and the amount of such scholarship will have been determined by the Foundation in advance of the submussion of the applications to the Foundation.