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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

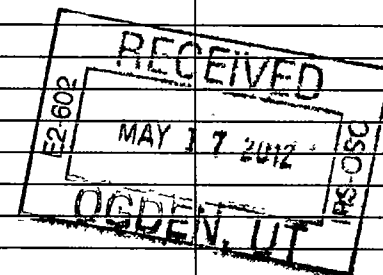
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation JOHN B & BROWNIE YOUNG MEMORIAL FUND		A Employer identification number 61-6025137						
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (270) 689-2551						
City or town, state, and ZIP code WILSON, NC 27894-2907		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="1" style="display:inline-table; vertical-align:top;"> <tr><td><input type="checkbox"/> Initial return</td><td><input type="checkbox"/> Initial return of a former public charity</td></tr> <tr><td><input type="checkbox"/> Final return</td><td><input type="checkbox"/> Amended return</td></tr> <tr><td><input type="checkbox"/> Address change</td><td><input type="checkbox"/> Name change</td></tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,537,109.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	38,510.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	73,673.	73,673.		
	4 Dividends and interest from securities	455,648.	455,648.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	655,048.			
	b Gross sales price for all assets on line 6a 10,343,153.				
	7 Capital gain net income (from Part IV, line 2)		655,048.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	251.	251.			
12 Total. Add lines 1 through 11	1,223,130.	1,184,620.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	84,947.	42,473.		42,473.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,200.			1,200.
	c Other professional fees (attach schedule)	44,355.			44,355.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	43,133.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)	596.	596.		
	24 Total operating and administrative expenses. Add lines 13 through 23	174,231.	43,069.	NONE	88,028.
	25 Contributions, gifts, grants paid	811,498.			811,498.
26 Total expenses and disbursements. Add lines 24 and 25	985,729.	43,069.	NONE	899,526.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	237,401.				
b Net investment income (if negative, enter -0-)		1,141,551.			
c Adjusted net income (if negative, enter -0-)					



SCANNED MAY 31 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		26,982.	26,982.
	2	Savings and temporary cash investments	160,884.	349,637.	349,637.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) .	3,899,326.	1,463,845.	1,594,550.
	b	Investments - corporate stock (attach schedule)	10,762,103.	10,846,058.	10,581,168.
	c	Investments - corporate bonds (attach schedule)	488,898.	2,871,161.	2,984,772.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶) STMT 1)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,311,211.	15,557,683.	15,537,109.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	15,311,211.	15,557,683.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	15,311,211.	15,557,683.	
31	Total liabilities and net assets/fund balances (see instructions)	15,311,211.	15,557,683.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,311,211.
2	Enter amount from Part I, line 27a	2	237,401.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 2	3	9,071.
4	Add lines 1, 2, and 3	4	15,557,683.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,557,683.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 10,313,431.		9,688,105.	625,326.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			625,326.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	655,048.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	839,334.	15,923,451.	0.05271055879
2009	983,681.	14,624,465.	0.06726269987
2008	999,492.	16,482,712.	0.06063880750
2007	1,100,296.	18,622,325.	0.05908478130
2006	1,102,862.	17,829,882.	0.06185469988
2 Total of line 1, column (d)			2 0.30155154734
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06031030947
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 16,406,645.
5 Multiply line 4 by line 3			5 989,490.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,416.
7 Add lines 5 and 6			7 1,000,906.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 899,526.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	22,831.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	22,831.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,831.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	19,637.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,637.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	64.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,258.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> BRANCH BANKING AND TRUST COMPANY Telephone no. <input type="checkbox"/> (270) 689-2551			
Located at <input type="checkbox"/> 230 FREDERICA ST, OWENSBORO, KY ZIP + 4 <input type="checkbox"/> 42301-3003				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		84,947.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,656,492.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,656,492.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,656,492.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	249,847.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,406,645.
6	Minimum investment return. Enter 5% of line 5	6	820,332.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	820,332.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	22,831.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,831.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	797,501.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	797,501.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	797,501.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	899,526.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	899,526.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	899,526.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				797,501.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			NONE	
b Total for prior years: 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				NONE
b From 2007				29,792.
c From 2008				973,584.
d From 2009				261,274.
e From 2010				62,797.
f Total of lines 3a through e	1,327,447.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>899,526.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				797,501.
e Remaining amount distributed out of corpus	102,025.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,429,472.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,429,472.			
10 Analysis of line 9:				
a Excess from 2007	29,792.			
b Excess from 2008	973,584.			
c Excess from 2009	261,274.			
d Excess from 2010	62,797.			
e Excess from 2011	102,025.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 23				
Total			3a	811,498.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	73,673.	
		14	455,648.	
		18	655,048.	
		01	243.	
		01	8.	
			1,184,620.	

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule of Contributors

OMB No. 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

Employer identification number

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GATES YOUNG TRUST PO BOX 94715 CLEVELAND, OH 44101	\$ 38,510.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION

ACCRUED DIVIDENDS/INTEREST

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING ADJUSTMENT

2.

ADJ FOR MUTUAL FUND REC/REPORTED

9,069.

TOTAL

9,071.
=====

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

=====

KY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BRANCH BANKING & TRUST CO

ADDRESS:

230 FREDERICA ST

OWENSBORO, KY 42301-3003

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

COMPENSATION 84,947.

TOTAL COMPENSATION:

84,947.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	16,766,755.		
FEBRUARY	17,024,963.		
MARCH	17,184,187.		
APRIL	17,610,648.		
MAY	17,474,824.		
JUNE	17,339,729.		
JULY	17,265,152.		
AUGUST	16,207,831.		
SEPTEMBER	15,203,566.		
OCTOBER	16,241,400.		
NOVEMBER	16,021,735.		
DECEMBER	15,537,109.		
	-----	-----	-----
TOTAL	199,877,899.		
	=====	=====	=====
AVERAGE FMV	16,656,492.		
	=====	=====	=====

=====

RECIPIENT NAME:

BB&T WEALTH MGMT DIVISION

ADDRESS:

230 FREDERICA ST - MC757-01-04-30

OWENSBORO, KY 42301-3003

RECIPIENT'S PHONE NUMBER: 270-689-2551

FORM, INFORMATION AND MATERIALS:

COMPLETED APPLICATION ALONG WITH TRANSCRIPT OF GRADES AND
ACT/SAT SCORES

SUBMISSION DEADLINES:

ACADEMIC SCHOOL YEAR

RESTRICTIONS OR LIMITATIONS ON AWARDS:

UNMARRIED, FULL-TIME STUDENTS LOCATED IN OWENSBORO, KY, DAVIES CO, KY
OR MCLEAN CO, KY SCHOOL DISTRICTS

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ROSE-HULMAN INSTITUTE OF TECH

ADDRESS:

MAIN CAMPUS

TERRE HAUTE, IN 47803

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 9,894.

RECIPIENT NAME:

WEBSTER UNIVERSITY FBO

ADDRESS:

MAIN CAMPUS

ST LOUIS, MO 63119

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

BELLARMINE UNIVERSITY

ADDRESS:

2001 NEWBURG RD

LOUISVILLE, KY 40205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 30,735.

=====

RECIPIENT NAME:

SAINT CATHARINE COLLEGE FBO

ADDRESS:

MAIN CAMPUS

ST CATHERINE, KY 40061

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,450.

RECIPIENT NAME:

ASBURY COLLEGE

ADDRESS:

1 MACKLEM DR

WILMORE, KY 40390

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 7,558.

RECIPIENT NAME:

BELMONT UNIVERSITY

ADDRESS:

1900 BELMONT BLVD

NASHVILLE, TN 37212

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 15,796.

=====

RECIPIENT NAME:

BLUEGRASS COMM & TECH COLLEGE

ADDRESS:

470 COOPER DR
LEXINGTON, KY 40506

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,868.

RECIPIENT NAME:

BRESCIA UNIVERSITY

ADDRESS:

717 FREDERICA ST
OWENSBORO, KY 42301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 18,872.

RECIPIENT NAME:

CAMPBELLSVILLE UNIVERSITY FBO

ADDRESS:

1 UNIVERSITY DR
CAMPBELLSVILLE, KY 42718

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 11,438.

=====

RECIPIENT NAME:

CENTRE COLLEGE

ADDRESS:

600 WEST WALNUT ST

DANVILLE, KY 40422

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,007.

RECIPIENT NAME:

EASTERN KENTUCKY UNIVERSITY

ADDRESS:

1 PENNINGTON LANE

CORBIN, KY 40701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,258.

RECIPIENT NAME:

KENTUCKY WESLEYAN COLLEGE FBO

ADDRESS:

3000 FREDERICA ST

OWENSBORO, KY 42301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 36,052.

=====

RECIPIENT NAME:

LINDSEY WILSON COLLEGE

ADDRESS:

210 LINDSEY WILSON ST
COLUMBIA, KY 42728

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 11,480.

RECIPIENT NAME:

MADISONVILLE COMMUNITY COLLEGE

ADDRESS:

750 LAFFOON ST
MADISONVILLE, KY 42431

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 398.

RECIPIENT NAME:

MOREHEAD STATE UNIVERSITY FBO

ADDRESS:

150 UNIVERSITY BLVD
MOREHEAD, KY 40351

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,780.

=====

RECIPIENT NAME:

MURRAY STATE UNIVERSITY

ADDRESS:

102 CURRIS CENTER

MURRAY, KY 42071

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 59,835.

RECIPIENT NAME:

HANOVER COLLEGE

ADDRESS:

484 BALL DRIVE

HANOVER, IN 47243

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

NORTHERN KENTUCKY UNIVERSITY

ADDRESS:

NUNN DRIVE

HIGHLAND HEIGHTS, KY 41099

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 12,394.

RECIPIENT NAME:

OWENSBORO COMM & TECH COLLEGE
ADDRESS:

4800 NEW HARTFORD RD
OWENSBORO, KY 42303

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID -3,330.

RECIPIENT NAME:

ST. LOUIS UNIVERSITY
ADDRESS:

1 GRAND BLVD
ST. LOUIS, MO 63103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,826.

RECIPIENT NAME:

TRANSYLVANIA UNIVERSITY
ADDRESS:

300 N BROADWAY RD
LEXINGTON, KY 40508

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 32,898.

RECIPIENT NAME:
UNIVERSITY OF EVANSVILLE
ADDRESS:
1800 LINCOLN AVE
EVANSVILLE, IN 47714
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 28,898.

RECIPIENT NAME:
UNIVERSITY OF LOUISVILLE
ADDRESS:
2301 S 3RD ST
LOUISVILLE, KY 40208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 23,975.

RECIPIENT NAME:
UNIVERSITY OF KENTUCKY
ADDRESS:
410 ADMINISTRATION DR
LEXINGTON, KY 40526
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 196,110.

=====

RECIPIENT NAME:

UNIVERSITY OF SOUTHERN INDIANA

ADDRESS:

8600 UNIVERSITY BLVD

EVANSVILLE, IN 47712

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 28,052.

RECIPIENT NAME:

VANDERBILT UNIVERSITY

ADDRESS:

2305 WEST END AVE

NASHVILLE, TN 37203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

WESTERN KENTUCKY UNIVERSITY

ADDRESS:

1906 COLLEGE HEIGHTS BLVD

BOWLING GREEN, KY 42101-1018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 149,397.

=====

RECIPIENT NAME:

HENDERSON COMMUNITY COLLEGE

ADDRESS:

2660 S GREEN STREET

HENDERSON, KY 42420

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 200.

RECIPIENT NAME:

OWENSBORO CATHOLIC SCHOOL

ADDRESS:

1524 W PARRISH AVE

OWENSBORO, KY 42301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

DAVIEES COUNTY BOARD OF EDUCATION

ADDRESS:

1622 SOUTHEASTERN PARKWAY

OWENSBORO, KY 42303

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
MCLEAN COUNTY BOARD OF EDUCATION
ADDRESS:
283 MAIN ST
CALHOUN, KY 42327
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
UNIVERSITY OF ALABAMA
ADDRESS:
BOX 870132
TUSCALOOSA, AL 35487
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:
UNIVERSITY OF CUMBERLANDS
ADDRESS:
6174 COLLEGE STATION DR
WILLIAMSBURG, KY 40769-1372
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 6,966.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AUBURN UNIVERSITY

ADDRESS:

108 MARY MARTIN HALL

AUBURN, AL 36849

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,158.

RECIPIENT NAME:

BOWLING GREEN STATE UNIVERSITY

ADDRESS:

CAMPUS

BOWLING GREEN, KY 42101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

COLUMBIA UNIVERSITY

ADDRESS:

116TH STREET AND BROADWAY

NEW YORK, NY 10027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,760.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

INDIANA UNIVERSITY BLOOMINGTON

ADDRESS:

107 SOUTH INDIANA AVE

BLOOMINGTON, IN 47405

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 19,044.

RECIPIENT NAME:

LA SALLE UNIVERSITY

ADDRESS:

1900 WEST OLNEY AVENUE

PHILADELPHIA, PA 19141

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,982.

RECIPIENT NAME:

LOUISVILLE PRESBYTERIAN SEMINARY

ADDRESS:

1044 ATLA VISTA ROAD

LOUISVILLE, KY 40205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,130.

RECIPIENT NAME:
MID-CONTINENT UNIVERSITY
ADDRESS:
99 EAST POWELL ROAD
MAYFIELD, KY 42066
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,238.

RECIPIENT NAME:
MIDWAY COLLEGE
ADDRESS:
512 EAST STEPHENS STREET
MIDWAY, KY 40347
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:
PIKEVILLE UNIVERSITY
SCHOOL OF OSTEOPATHIC MEDICINE
ADDRESS:
147 SYCAMORE STREET
PIKEVILLE, KY 41501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 24,200.

=====

RECIPIENT NAME:

SOUTHEAST ILLINOIS COLLEGE

ADDRESS:

3575 COLLEGE ROAD

HARRISBURG, IL 62946

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

SOUTHERN ILLINOIS UNIVERSITY

ADDRESS:

MAIN CAMPUS

CARBONDALE, IL 62901

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

SPALDING UNIVERSITY

ADDRESS:

845 SOUTH THIRD STREET

LOUISVILLE, KY 40203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,036.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF ILLINOIS

ADDRESS:

901 W ILLINOIS STREET

URBANA, IL 61801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 19,134.

RECIPIENT NAME:

UNIVERSITY OF MIAMI

ADDRESS:

MAIN CAMPUS

CORAL GABLES, FL 33124

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 502.

RECIPIENT NAME:

EL CENTRO COLLEGE

ADDRESS:

801 MAIN STREET

DALLAS, TX 75202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,207.

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

OWENSBORO BOARD OF EDUCATION

ADDRESS:

1335 WEST ELEVENTH STREET

OWENSBORO, KY 42301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

TOTAL GRANTS PAID:

811,498.

=====

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2011

Name of estate or trust

Employer identification number

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Note: Form 5227 filers need to complete only Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					8,926.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	111,861.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	120,787.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					20,796.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	513,465.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	534,261.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		120,787.
14	Net long-term gain or (loss):			
a	Total for year	14a		534,261.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		655,048.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. AMAZON INC COMMON	12/27/2010	03/17/2011	8,240.00	9,133.00	-893.00
1010. BERKSHIRE HATHAWAY I COMMON	07/28/2010	03/17/2011	83,043.00	78,911.00	4,132.00
4041.052 COHEN & STEERS RE INSTITUTION	VAR	03/17/2011	157,682.00	136,358.00	21,324.00
80. F5 NETWORKS INC COMMON	12/27/2010	03/17/2011	8,559.00	10,810.00	-2,251.00
800. GENZYME CORPORATION	07/28/2010	03/17/2011	60,559.00	53,679.00	6,880.00
15533.423 GOLDMAN SACHS MI CL I FUND #	VAR	03/17/2011	570,543.00	490,913.00	79,630.00
490. GRAFTECH INTERNATIONAL	12/27/2010	03/17/2011	9,720.00	9,757.00	-37.00
3790. ISHARES DJ SELECT DI FUND	07/28/2010	03/17/2011	189,827.00	174,795.00	15,032.00
840. MORGAN STANLEY DEAN W	04/14/2010	03/17/2011	22,875.00	26,116.00	-3,241.00
40. NETFLIX INC COMMON	12/27/2010	03/17/2011	8,627.00	7,197.00	1,430.00
400. PROCTOR AND GAMBLE CO	07/28/2010	03/17/2011	24,072.00	25,112.00	-1,040.00
2910. QUANTA SERVICES INC	06/02/2010	03/17/2011	62,500.00	59,655.00	2,845.00
1410. TERADYNE INC	12/27/2010	03/17/2011	24,148.00	20,213.00	3,935.00
960. WAL MART STORES INCOR	07/12/2010	03/17/2011	49,231.00	48,086.00	1,145.00
1270. TE CONNECTIVITY LTD	03/26/2010	03/17/2011	42,003.00	35,490.00	6,513.00
1890. TYCO INTERNATIONAL L	06/02/2010	03/17/2011	83,045.00	68,284.00	14,761.00
520. AVAGO TECHNOLOGIES LT	06/02/2010	03/17/2011	15,084.00	10,924.00	4,160.00
590. ADOBE SYS INC	03/17/2011	04/25/2011	19,633.00	18,885.00	748.00
50. AMAZON INC COMMON	12/27/2010	04/25/2011	9,269.00	9,133.00	136.00
170. AMERICAN TOWER CORP C	03/17/2011	04/25/2011	8,666.00	8,685.00	-19.00
200. AMGEN INCORPORATED	03/17/2011	04/25/2011	10,816.00	10,738.00	78.00
190. CANADIAN NAT RES LTD	03/17/2011	04/25/2011	8,713.00	9,316.00	-603.00
635.34 DODGE & COX INCOME	12/27/2010	04/25/2011	8,507.00	8,386.00	121.00
9839.184 EATON VANCE ATLAN SMID-CAP FUN	07/28/2010	04/25/2011	163,232.00	124,761.00	38,471.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust JOHN B & BROWNIE YOUNG MEMORIAL FUND	Employer identification number 61-6025137
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 80. F5 NETWORKS INC COMMON	12/27/2010	04/25/2011	8,527.00	10,810.00	-2,283.00
3466.295 GOLDMAN SACHS MID CL I FUND #	05/13/2010	04/25/2011	132,724.00	111,927.00	20,797.00
420. GRAFTECH INTERNATIONAL	12/27/2010	04/25/2011	8,627.00	8,363.00	264.00
580. INTL SPEEDWAY "A" COM	07/12/2010	04/25/2011	17,552.00	14,682.00	2,870.00
990. ISHARES DJ SELECT DIV FUND	07/28/2010	04/25/2011	51,820.00	45,659.00	6,161.00
140. MICROSTRATEGY INC CL	12/27/2010	04/25/2011	18,190.00	11,945.00	6,245.00
430. NETAPP INC	03/17/2011	04/25/2011	22,601.00	20,364.00	2,237.00
300. PROCTOR AND GAMBLE CO	07/28/2010	04/25/2011	18,909.00	18,834.00	75.00
210. STANCORP FINANCIAL GR COMMON	06/08/2010	04/25/2011	9,017.00	8,747.00	270.00
7439.556 TCW GROWTH EQUITI	05/10/2010	04/25/2011	124,910.00	99,020.00	25,890.00
330. WAL MART STORES INCOR	07/12/2010	04/25/2011	17,585.00	16,530.00	1,055.00
240. TYCO INTERNATIONAL LT	06/02/2010	04/25/2011	11,678.00	8,671.00	3,007.00
2960. AVAGO TECHNOLOGIES L	06/02/2010	04/25/2011	95,295.00	62,185.00	33,110.00
370. GENZYME CORPORATION	07/28/2010	06/01/2011	28,251.00	24,827.00	3,424.00
.116 KINDER MORGAN MANAGEM	04/25/2011	06/08/2011	7.00	8.00	-1.00
140. ALLEGHENY TECHNOLOGIE	03/17/2011	06/24/2011	8,435.00	8,706.00	-271.00
4679.086 AMERICAN CENTURY BOND FUND #	12/27/2010	06/24/2011	51,189.00	50,207.00	982.00
150. BORGWARNER AUTOMOTIVE	03/17/2011	06/24/2011	11,727.00	11,239.00	488.00
310. BRIGHAM EXPLORATION C COMMON	03/17/2011	06/24/2011	8,314.00	10,468.00	-2,154.00
240. CAMERON INT'L CORP CO	04/25/2011	06/24/2011	11,020.00	12,944.00	-1,924.00
210. CATERPILLAR INCORPORA	03/17/2011	06/24/2011	20,983.00	21,593.00	-610.00
880. CORNING INCORPORATED	03/17/2011	06/24/2011	15,400.00	18,278.00	-2,878.00
290. CUMMINS ENGINE CO INC	03/17/2011	06/24/2011	28,231.00	29,094.00	-863.00
660. DENBURY RESOURCES INC	03/17/2011	06/24/2011	12,246.00	15,200.00	-2,954.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. DEVON ENERGY CORPORAT	04/25/2011	06/24/2011	15,430.00	17,615.00	-2,185.00
12201.383 DODGE & COX INCO	12/27/2010	06/24/2011	165,573.00	161,058.00	4,515.00
19519.964 EATON VANCE ATLA SMID-CAP FUN	07/28/2010	06/24/2011	315,052.00	247,513.00	67,539.00
833.156 FEDERATED HIGH YIE CL FUND #	12/27/2010	06/24/2011	8,257.00	8,248.00	9.00
2001.307 FEDERATED INTERME 303	12/27/2010	06/24/2011	20,473.00	20,113.00	360.00
1896.185 FIDELITY ADVISOR INC FD CLASS I	12/27/2010	06/24/2011	24,119.00	23,608.00	511.00
120. FIRST SOLAR INC COMMO	03/17/2011	06/24/2011	14,119.00	18,709.00	-4,590.00
260. FLOWSERVE CORP COM	03/17/2011	06/24/2011	27,147.00	31,614.00	-4,467.00
220. GENESCO COMMON	12/27/2010	06/24/2011	11,226.00	8,096.00	3,130.00
210. HEWLETT PACKARD COMPA	03/17/2011	06/24/2011	7,339.00	8,763.00	-1,424.00
330. INTL SPEEDWAY "A" COM	07/12/2010	06/24/2011	8,858.00	8,353.00	505.00
500. ISHARES DJ SELECT DIV FUND	07/28/2010	06/24/2011	25,807.00	23,060.00	2,747.00
1650. JANUS CAPITAL GROUP	03/17/2011	06/24/2011	14,715.00	19,388.00	-4,673.00
1817.097 METROPOLITAN WEST RETURN BOND FUND	04/25/2011	06/24/2011	19,098.00	19,025.00	73.00
50. NETFLIX INC COMMON	12/27/2010	06/24/2011	12,878.00	8,997.00	3,881.00
380. NORDSTROM, INC.	03/17/2011	06/24/2011	17,143.00	15,945.00	1,198.00
660. PINNACLE ENTERTAINMEN	03/17/2011	06/24/2011	9,068.00	8,290.00	778.00
240. PLAINS EXPLORATION & CO INC C	03/17/2011	06/24/2011	8,398.00	8,390.00	8.00
813.928 PRINCIPAL PREFERRE FUND INST	03/17/2011	06/24/2011	8,278.00	8,188.00	90.00
8487.228 T ROWE PRICE TAX	VAR	06/24/2011	83,090.00	80,789.00	2,301.00
460. SANDISK CORP	03/17/2011	06/24/2011	18,601.00	20,107.00	-1,506.00
820. TEXTRON INCORPORATED	04/25/2011	06/24/2011	18,289.00	20,932.00	-2,643.00
100. TRIUMPH GROUP	03/17/2011	06/24/2011	9,639.00	8,375.00	1,264.00
190. VARIAN SEMICONDUCTOR ASSOC	04/25/2011	06/24/2011	11,635.00	8,531.00	3,104.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust JOHN B & BROWNIE YOUNG MEMORIAL FUND	Employer identification number 61-6025137
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 460. LOGITECH INTERNATIONAL	03/17/2011	06/24/2011	4,913.00	8,329.00	-3,416.00
320. CHECKPOINT SOFTWARE T COMMON	03/17/2011	06/24/2011	17,591.00	15,256.00	2,335.00
60. AMAZON INC COMMON	12/27/2010	07/19/2011	13,075.00	10,959.00	2,116.00
3875.794 AMERICAN CENTURY BOND FUND #	12/27/2010	07/19/2011	42,440.00	41,587.00	853.00
120. BAKER HUGHES INCORPOR	03/17/2011	07/19/2011	9,416.00	8,340.00	1,076.00
270. CAMERON INT'L CORP CO	04/25/2011	07/19/2011	13,759.00	14,562.00	-803.00
260. EMERSON ELECTRIC COMP	04/25/2011	07/19/2011	14,414.00	15,200.00	-786.00
3009.975 FEDERATED HIGH YI INST CL FUND #	12/27/2010	07/19/2011	30,100.00	29,799.00	301.00
7463.171 FEDERATED INTERME 303	12/27/2010	07/19/2011	76,348.00	75,005.00	1,343.00
250. FREEPORT-MCM COPR GOL	12/27/2010	07/19/2011	14,040.00	14,890.00	-850.00 *
1370. KONINKLIJKE PHILIPS	06/24/2011	07/19/2011	32,653.00	32,499.00	154.00
460. KONINKLIJKE PHILIPS E	03/17/2011	07/19/2011	10,964.00	14,237.00	-3,273.00 *
40. NETFLIX INC COMMON	12/27/2010	07/19/2011	11,471.00	7,197.00	4,274.00
250. OWENS & MINOR INC NEW	06/24/2011	07/19/2011	8,562.00	8,295.00	267.00
370. TEXTRON INCORPORATED	04/25/2011	07/19/2011	8,236.00	9,445.00	-1,209.00
120. SINA.COM	03/17/2011	07/19/2011	14,350.00	10,780.00	3,570.00
.829 KINDER MORGAN MANAGEM	04/25/2011	08/23/2011	49.00	54.00	-5.00
360. ABM INDUSTRIES INC	04/25/2011	09/27/2011	7,164.00	8,668.00	-1,504.00
933.603 AQR MANAGED FUTURE FUND INST C	12/27/2010	09/27/2011	9,149.00	9,588.00	-439.00
400. ALLSCRIPTS HEALTHCARE	03/17/2011	09/27/2011	7,731.00	8,260.00	-529.00
700. AMERICAN AXLE & MFG H	04/25/2011	09/27/2011	5,731.00	8,572.00	-2,841.00
3165.724 AMERICAN CENTURY BOND FUND #	12/27/2010	09/27/2011	35,076.00	33,968.00	1,108.00
220. ANSYS INC COMMON	03/17/2011	09/27/2011	11,472.00	11,367.00	105.00
160. BAKER HUGHES INCORPOR	VAR	09/27/2011	8,280.00	11,120.00	-2,840.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 280. BALLY TECHNOLOGIES IN	03/17/2011	09/27/2011	7,951.00	9,811.00	-1,860.00
350. BIOMARIN PHARMACEUTIC	03/17/2011	09/27/2011	10,803.00	8,357.00	2,446.00
330. BOEING COMPANY	VAR	09/27/2011	20,857.00	22,755.00	-1,898.00
270. CANADIAN NAT RES LTD	03/17/2011	09/27/2011	8,450.00	13,238.00	-4,788.00
200. CATERPILLAR INCORPORA	VAR	09/27/2011	15,612.00	21,058.00	-5,446.00
260. CITRIX SYSTEMS INC CO	03/17/2011	09/27/2011	15,023.00	17,648.00	-2,625.00
430. CLOUD PEAK ENERGY, IN	04/25/2011	09/27/2011	7,843.00	8,759.00	-916.00
350. COGNIZANT TECHNOLOGY CORP	04/25/2011	09/27/2011	23,437.00	28,623.00	-5,186.00
100. CUMMINS ENGINE CO INC	03/17/2011	09/27/2011	9,223.00	10,033.00	-810.00
1575.095 DODGE & COX INCOM	12/27/2010	09/27/2011	20,839.00	20,791.00	48.00
110. EOG RESOURCES INC	03/17/2011	09/27/2011	8,699.00	11,929.00	-3,230.00
640. ENCANNA CORP COMMON	VAR	09/27/2011	13,229.00	19,413.00	-6,184.00
230. FTI CONSULTING INC	04/25/2011	09/27/2011	8,670.00	8,780.00	-110.00
5743.815 FIDELITY ADVISOR INC FD CLASS I	12/27/2010	09/27/2011	71,281.00	71,511.00	-230.00
440. FIRST ENERGY CORP	06/24/2011	09/27/2011	19,910.00	19,097.00	813.00
550. GANNETT INCORPORATED	03/17/2011	09/27/2011	5,385.00	8,371.00	-2,986.00
430. HARMAN INTERNATIONAL COMMON	03/17/2011	09/27/2011	13,944.00	19,977.00	-6,033.00
410. IMPAX LABORATORIES CO	06/24/2011	09/27/2011	7,878.00	8,336.00	-458.00
280. INTREPID POTASH INC C	06/24/2011	09/27/2011	8,131.00	8,579.00	-448.00
750. ITAU UNIBANCO BANCO M	VAR	09/27/2011	12,173.00	16,954.00	-4,781.00
430. JAMES RIVER COAL CO C	06/24/2011	09/27/2011	3,303.00	8,545.00	-5,242.00
1580. JETBLUE AWYS CORP CO	04/25/2011	09/27/2011	6,667.00	8,739.00	-2,072.00
560. KIMBERLY CLARK CORPOR	VAR	09/27/2011	39,929.00	36,087.00	3,842.00
350. KONINKLIJKE PHILIPS E	03/17/2011	09/27/2011	6,496.00	14,106.00	-7,610.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 370. MSCI INC A COMMON	03/17/2011	09/27/2011	11,865.00	12,749.00	-884.00
540. MEDASSETS INC COMMON	04/25/2011	09/27/2011	5,626.00	8,440.00	-2,814.00
5063.574 METROPOLITAN WEST RETURN BOND FUND	12/27/2010	09/27/2011	52,965.00	52,408.00	557.00
560. MONSTER WORLDWIDE INC	03/17/2011	09/27/2011	4,635.00	8,529.00	-3,894.00
180. NETLOGIC MICROSYSTEMS	12/27/2010	09/27/2011	8,685.00	5,710.00	2,975.00
390. NORTHWEST PIPE COMPAN	03/17/2011	09/27/2011	8,845.00	8,483.00	362.00
350. PAREXEL INTERNATIONAL	03/17/2011	09/27/2011	6,901.00	8,208.00	-1,307.00
250. PLANTRONICS INC COMMO	03/17/2011	09/27/2011	7,657.00	8,598.00	-941.00
610. POTASH CORP SASKATCHE	03/17/2011	09/27/2011	29,790.00	33,716.00	-3,926.00
897.865 T ROWE PRICE INSTI EMERGING MARKETS BOND FD IN	06/24/2011	09/27/2011	8,045.00	8,548.00	-503.00
851.968 PRINCIPAL PREFERRE FUND INST	03/17/2011	09/27/2011	8,026.00	8,571.00	-545.00
110. QUALITY SYSTEMS INC C	03/17/2011	09/27/2011	10,972.00	8,853.00	2,119.00
550. REDWOOD TRUST INC.	06/24/2011	09/27/2011	6,627.00	8,305.00	-1,678.00
220. REGENERON PHARMACUETI COMMON	03/17/2011	09/27/2011	13,921.00	8,583.00	5,338.00
150. ROCKWELL INTERNATIONA	03/17/2011	09/27/2011	8,707.00	13,111.00	-4,404.00
320. ROCKWELL COLLINS INC.	VAR	09/27/2011	17,070.00	19,763.00	-2,693.00
847.218 T ROWE PRICE TAX F	03/17/2011	09/27/2011	8,506.00	8,066.00	440.00
370. SEI INVESTMENTS CO	04/25/2011	09/27/2011	5,953.00	8,447.00	-2,494.00
120. SALESFORCE.COM INC CO	12/27/2010	09/27/2011	14,949.00	16,183.00	-1,234.00
230. SALIX PHARMACEUTICALS	04/25/2011	09/27/2011	6,889.00	8,483.00	-1,594.00
860. SHUFFLE MASTER INC CO	03/17/2011	09/27/2011	7,580.00	8,949.00	-1,369.00
210. STARBUCKS CORPORATION	03/17/2011	09/27/2011	8,390.00	7,455.00	935.00
150. STRAYER EDUCATION INC	VAR	09/27/2011	12,408.00	18,768.00	-6,360.00
520. STRYKER CORP COMMON	06/24/2011	09/27/2011	25,584.00	30,002.00	-4,418.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 140. TEMPUR-PEDIC INTERNAT COMMON	03/17/2011	09/27/2011	8,347.00	6,775.00	1,572.00
200. TENNECO AUTOMOTIVE IN	04/25/2011	09/27/2011	5,494.00	8,670.00	-3,176.00
170. TEVA PHARMACEUTICAL I	06/24/2011	09/27/2011	6,175.00	8,047.00	-1,872.00
350. TIBCO SOFTWARE INC	03/17/2011	09/27/2011	8,087.00	8,447.00	-360.00
270. TIME WARNER INC	06/24/2011	09/27/2011	8,636.00	9,392.00	-756.00
210. UMB FINANCIAL CORP CO	06/24/2011	09/27/2011	7,348.00	8,420.00	-1,072.00
390. ULTRA PETE CORP COM	06/24/2011	09/27/2011	12,191.00	17,303.00	-5,112.00
180. VECO INSTRUMENTS INC	03/17/2011	09/27/2011	5,357.00	8,915.00	-3,558.00
100. VMWARE INC CLASS A CO	03/17/2011	09/27/2011	8,800.00	7,768.00	1,032.00
150. WABCO HOLDINGS INC CO	03/17/2011	09/27/2011	6,426.00	8,682.00	-2,256.00
260. WASTE CONNECTIONS	07/19/2011	09/27/2011	8,823.00	8,692.00	131.00
220. HERBALIFE LTD	03/17/2011	09/27/2011	12,872.00	8,549.00	4,323.00
420. CHECKPOINT SOFTWARE T COMMON	VAR	09/27/2011	22,881.00	21,047.00	1,834.00
350. EMS TECHNOLOGIES	04/25/2011	10/11/2011	11,550.00	8,855.00	2,695.00
490. RADIANT SYSTEMS INC C	04/25/2011	10/11/2011	13,720.00	8,699.00	5,021.00
.492 LONE PINE RESOURCES I	03/17/2011	10/21/2011	4.00	8.00	-4.00
.813 KINDER MORGAN MANAGEM	04/25/2011	11/22/2011	55.00	52.00	3.00
820.511 AQR MANAGED FUTURE FUND INST C	12/27/2010	11/25/2011	8,000.00	8,427.00	-427.00
250. ACACIA RESEARCH COMMO	06/24/2011	11/25/2011	7,134.00	8,453.00	-1,319.00
390. ADMIRAL GROUP PLC	06/24/2011	11/25/2011	5,226.00	10,390.00	-5,164.00
190. ALLEGHENY TECHNOLOGIE	03/17/2011	11/25/2011	8,286.00	11,815.00	-3,529.00
900. ALLIANZ COMMON	VAR	11/25/2011	7,741.00	12,409.00	-4,668.00
170. AMAZON INC COMMON	12/27/2010	11/25/2011	30,980.00	31,051.00	-71.00
820. ANNALY CAPITAL MANAGE	04/25/2011	11/25/2011	12,989.00	14,420.00	-1,431.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 250. BADGER METER INC COMM	09/27/2011	11/25/2011	6,941.00	8,295.00	-1,354.00
220. BAKER HUGHES INCORPOR	06/24/2011	11/25/2011	10,858.00	15,294.00	-4,436.00
580. BRIGHAM EXPLORATION C COMMON	03/17/2011	11/25/2011	21,088.00	19,584.00	1,504.00
370. BROADSOFT INC COMMON	09/27/2011	11/25/2011	12,328.00	12,438.00	-110.00
30. CF INDUSTRIES HOLDINGS	04/25/2011	11/25/2011	4,183.00	4,167.00	16.00
80. CME GROUP INC COMMON	VAR	11/25/2011	18,876.00	23,637.00	-4,761.00
230. CABOT MICROELECTRONIC	09/27/2011	11/25/2011	8,924.00	8,370.00	554.00
690. CANADIAN NAT RES LTD	03/17/2011	11/25/2011	22,721.00	33,831.00	-11,110.00
410. CAPELLA EDUCATION COM	VAR	11/25/2011	13,107.00	19,286.00	-6,179.00
150. CATALYST HEALTH SOLUT COMMON	04/25/2011	11/25/2011	7,171.00	8,556.00	-1,385.00
190. CLARCOR INC.	04/25/2011	11/25/2011	8,392.00	8,241.00	151.00
37833.429 COHEN & STEERS I REALTY FUND INC CL I FUND #	VAR	11/25/2011	332,178.00	413,703.00	-81,525.00
180. DANAHER CORP COMMON	06/24/2011	11/25/2011	8,040.00	9,230.00	-1,190.00
110. DECKERS OUTDOOR CORP	03/17/2011	11/25/2011	10,815.00	8,888.00	1,927.00
170. EMERSON ELECTRIC COMP	09/27/2011	11/25/2011	8,024.00	7,544.00	480.00
1440. ERSTE BK DER OESTER	VAR	11/25/2011	10,290.00	28,282.00	-17,992.00
710. FREEPORT-MCM COPR GOL	06/24/2011	11/25/2011	23,983.00	35,541.00	-11,558.00
210. FREEPORT-MCM COPR GOL	12/27/2010	11/25/2011	7,094.00	12,508.00	-5,414.00
220. FRESH MARKET INC COMM	VAR	11/25/2011	8,076.00	8,555.00	-479.00
570. FUSION-IO INC. COMMON	09/27/2011	11/25/2011	17,026.00	10,446.00	6,580.00
270. JACK HENRY & ASSOCIAT COMMON	04/25/2011	11/25/2011	8,246.00	9,083.00	-837.00
4249.752 FAMCO MLP & ENERG FUND	09/27/2011	11/25/2011	44,580.00	42,370.00	2,210.00
1020. KKR FINANCIAL HOLDIN COMMON	09/27/2011	11/25/2011	7,966.00	8,360.00	-394.00
146.504 LONE PINE RESOURCE	03/17/2011	11/25/2011	987.00	2,374.00	-1,387.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No. 1545-0092

2011

Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 170. NETLOGIC MICROSYSTEMS	12/27/2010	11/25/2011	8,381.00	5,393.00	2,988.00
70. NOVO-NORDISK A S ADR	04/25/2011	11/25/2011	7,457.00	9,167.00	-1,710.00
110. OYO GEOSPACE CORPORAT	VAR	11/25/2011	8,369.00	9,849.00	-1,480.00
12191.644 PIMCO TOTAL RETU	06/24/2011	11/25/2011	130,816.00	134,230.00	-3,414.00
70. PHARMASSET, INC. COMMO	06/24/2011	11/25/2011	9,318.00	3,747.00	5,571.00
120. PHILIP MORRIS INTERNA	03/17/2011	11/25/2011	8,600.00	7,516.00	1,084.00
90. PRAXAIR, INC	09/27/2011	11/25/2011	8,438.00	8,750.00	-312.00
320. QLIK TECHNOLOGIES INC	04/25/2011	11/25/2011	7,930.00	9,527.00	-1,597.00
120. RLI CORP COMMON	04/25/2011	11/25/2011	8,687.00	6,997.00	1,690.00
130. RANGE RESOURCES CORP	03/17/2011	11/25/2011	8,311.00	7,011.00	1,300.00
190. RAYTHON COMPANY	06/24/2011	11/25/2011	8,196.00	9,134.00	-938.00
610. REX ENERGY CORP COMMO	06/24/2011	11/25/2011	8,732.00	6,189.00	2,543.00
840. SELECT COMFORT CORP C	04/25/2011	11/25/2011	15,095.00	14,052.00	1,043.00
240. STARWOOD HOTELS & RES	03/17/2011	11/25/2011	10,423.00	13,834.00	-3,411.00
570. SYNOPSIS INC.	04/25/2011	11/25/2011	15,105.00	15,206.00	-101.00
670. TERADYNE INC	12/27/2010	11/25/2011	7,839.00	9,605.00	-1,766.00
310. THORATEC CORP.	03/17/2011	11/25/2011	8,785.00	8,057.00	728.00
110. 3M COMPANY COMMON	04/25/2011	11/25/2011	8,382.00	10,314.00	-1,932.00
200. THE TRAVELERS COMPANI	09/27/2011	11/25/2011	10,700.00	9,937.00	763.00
890. TWO HARBORS INVESTMEN CORPORATION COMMO	09/27/2011	11/25/2011	7,948.00	8,019.00	-71.00
340. UNITED HEALTH GROUP I	03/17/2011	11/25/2011	14,916.00	14,460.00	456.00
210. UNIVERSAL DISPLAY COR COMMON	09/27/2011	11/25/2011	8,240.00	11,181.00	-2,941.00
760. URBAN OUTFITTERS INC	VAR	11/25/2011	19,106.00	20,244.00	-1,138.00
80. V F CORP COMMON	04/25/2011	11/25/2011	10,153.00	8,313.00	1,840.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).
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Name of estate or trust

JOHN B & BROWNIE YOUNG MEMORIAL FUND

Employer identification number

61-6025137

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

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1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	111,861.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 859.21 FNMA # 254161 6% DU	VAR	01/25/2011	859.00	877.00	-18.00
738.9301 FNMA # 254161 6%	VAR	02/25/2011	739.00	754.00	-15.00
610. ABB LTD SPONSORED ADR	10/29/2008	03/17/2011	13,928.00	7,627.00	6,301.00
1100. AT&T INC	07/31/2008	03/17/2011	30,423.00	34,395.00	-3,972.00
250. AVERY DENNISON CORP.	08/08/2008	03/17/2011	10,082.00	11,602.00	-1,520.00
760. BAXTER INTERNATIONAL	06/22/2009	03/17/2011	38,755.00	38,481.00	274.00
340. BERKSHIRE HATHAWAY IN COMMON	08/27/2008	03/17/2011	27,955.00	26,405.00	1,550.00
530. CVS CORP COMMON	11/01/2007	03/17/2011	17,571.00	21,641.00	-4,070.00
4290.169 COHEN & STEERS RE INSTITUTION	VAR	03/17/2011	167,402.00	128,467.00	38,935.00
2340. COMCAST CORP NEW CL	04/30/2008	03/17/2011	55,997.00	49,151.00	6,846.00
410. DISNEY WALT COMPANY	09/16/2008	03/17/2011	16,739.00	13,415.00	3,324.00
790. EXXON MOBIL CORPORATI	01/07/2010	03/17/2011	63,670.00	55,174.00	8,496.00
2640. GENERAL ELECTRIC COM	06/07/1990	03/17/2011	50,528.00	15,311.00	35,217.00
17950.538 HARDING LOEVNER L EQUITY INS	VAR	03/17/2011	266,745.00	232,616.00	34,129.00
300. KRAFT FOODS INC-A COM	06/22/2009	03/17/2011	9,211.00	7,593.00	1,618.00
2140. KROGER COMPANY COMMO	03/02/2010	03/17/2011	50,465.00	48,669.00	1,796.00
1880. MEDTRONIC INC	VAR	03/17/2011	69,318.00	92,752.00	-23,434.00
1710. MERCK & CO INC	VAR	03/17/2011	53,758.00	72,137.00	-18,379.00
1220. METLIFE COMMON	03/12/2010	03/17/2011	51,861.00	51,715.00	146.00
1450. MICROSOFT CORPORATIO	02/05/2008	03/17/2011	36,431.00	43,291.00	-6,860.00
7673.486 PIMCO PIMS FOREIG	01/07/2010	03/17/2011	79,497.00	77,272.00	2,225.00
8792.983 T ROWE PRICE EMER STOCK FUND	VAR	03/17/2011	290,960.00	260,629.00	30,331.00
240. UTILITIES SELECT SECT	03/02/2010	03/17/2011	7,399.00	7,133.00	266.00
5255.282 STERLING CAPITAL BOND FUND	11/25/2009	03/17/2011	57,230.00	57,125.00	105.00
12154.667 STERLING CAPITAL E U.S. GOVERNMENT FUND INST	11/25/2009	03/17/2011	128,110.00	129,083.00	-973.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1680. SUNCOR ENERGY, INC	06/22/2009	03/17/2011	73,837.00	47,465.00	26,372.00
670. THE TRAVELERS COMPANY	08/26/2008	03/17/2011	39,101.00	29,322.00	9,779.00
1800. UNILEVER PLC-SPONSOR	06/22/2009	03/17/2011	52,151.00	43,381.00	8,770.00
3200. VODAFONE GROUP PLC N	06/22/2009	03/17/2011	88,981.00	62,338.00	26,643.00
759.73 FNMA # 254161 6% DU	VAR	03/25/2011	760.00	775.00	-15.00
1050. ABB LTD SPONSORED AD	10/29/2008	04/25/2011	26,581.00	13,129.00	13,452.00
510. AT&T INC	07/31/2008	04/25/2011	15,514.00	15,947.00	-433.00
230. AKAMAI TECHNOLOGIES C	VAR	04/25/2011	9,260.00	6,750.00	2,510.00
911.888 ARTISAN INTERNATIO CAP FUND # 1	11/20/2009	04/25/2011	19,414.00	15,393.00	4,021.00
690. AVERY DENNISON CORP.	VAR	04/25/2011	28,890.00	27,515.00	1,375.00
470. BAXTER INTERNATIONAL	06/22/2009	04/25/2011	26,437.00	23,798.00	2,639.00
100. BERKSHIRE HATHAWAY IN COMMON	08/27/2008	04/25/2011	8,228.00	7,766.00	462.00
770. CVS CORP COMMON	11/01/2007	04/25/2011	27,703.00	31,440.00	-3,737.00
760. COMCAST CORP NEW CL A	04/30/2008	04/25/2011	19,144.00	15,964.00	3,180.00
110. CONOCOPHILLIPS COM	01/26/2009	04/25/2011	8,792.00	5,538.00	3,254.00
660. DISNEY WALT COMPANY	09/16/2008	04/25/2011	27,695.00	21,595.00	6,100.00
340. EXXON MOBIL CORPORATI	01/07/2010	04/25/2011	29,337.00	23,746.00	5,591.00
770.25 FNMA # 254161 6% DU	VAR	04/25/2011	770.00	786.00	-16.00
1360. GENERAL ELECTRIC COM	VAR	04/25/2011	27,227.00	29,858.00	-2,631.00
1770.881 HARBOR INTERNATIO	VAR	04/25/2011	116,435.00	99,410.00	17,025.00
7492.753 HARDING LOEVNER I EQUITY INS	11/25/2009	04/25/2011	119,884.00	96,432.00	23,452.00
240. KENNAMETAL INC COMMON	VAR	04/25/2011	9,670.00	6,711.00	2,959.00
550. KRAFT FOODS INC-A COM	06/22/2009	04/25/2011	18,238.00	13,920.00	4,318.00
700. KROGER COMPANY COMMON	03/02/2010	04/25/2011	16,996.00	15,920.00	1,076.00
190. MASIMO CORPORATION CO	04/14/2010	04/25/2011	6,551.00	4,705.00	1,846.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 320. MEDTRONIC INC	02/17/2009	04/25/2011	12,935.00	11,138.00	1,797.00
315. MERCK & CO INC	02/28/2007	04/25/2011	10,789.00	13,901.00	-3,112.00
450. METLIFE COMMON	03/12/2010	04/25/2011	19,812.00	19,075.00	737.00
710. MICROSOFT CORPORATION	02/05/2008	04/25/2011	18,090.00	21,197.00	-3,107.00
320. MORGAN STANLEY DEAN W	04/14/2010	04/25/2011	8,281.00	9,949.00	-1,668.00
2143.139 PIMCO PIMS FOREIG	01/07/2010	04/25/2011	22,310.00	21,581.00	729.00
655.175 T ROWE PRICE EMERG STOCK FUND	01/07/2010	04/25/2011	24,156.00	20,238.00	3,918.00
290. SPIRIT AEROSYSTEMS HO COMMON	04/14/2010	04/25/2011	6,937.00	6,627.00	310.00
650. SUNCOR ENERGY, INC	06/22/2009	04/25/2011	29,157.00	18,364.00	10,793.00
27510.652 TCW GROWTH EQUIT I	03/22/2010	04/25/2011	461,904.00	366,717.00	95,187.00
380. THE TRAVELERS COMPANI	08/26/2008	04/25/2011	23,480.00	16,630.00	6,850.00
680. UNILEVER PLC-SPONSORE	06/22/2009	04/25/2011	22,012.00	16,388.00	5,624.00
500. VODAFONE GROUP PLC NE	06/22/2009	04/25/2011	14,176.00	9,740.00	4,436.00
310. WELLPOINT INC	09/08/2008	04/25/2011	22,353.00	15,810.00	6,543.00
310. TE CONNECTIVITY LTD	03/26/2010	04/25/2011	10,883.00	8,663.00	2,220.00
689.21 FNMA # 254161 6% DU	VAR	05/25/2011	689.00	703.00	-14.00
340. ABB LTD SPONSORED ADR	10/29/2008	06/24/2011	8,416.00	4,251.00	4,165.00
240. ALLIANCE DATA SYSTEMS	VAR	06/24/2011	21,520.00	14,763.00	6,757.00
210. AVERY DENNISON CORP.	10/01/2009	06/24/2011	7,823.00	7,319.00	504.00
205. DISNEY WALT COMPANY	09/16/2008	06/24/2011	7,724.00	6,708.00	1,016.00
593.655 GOLDMAN SACHS MID I FUND #	05/13/2010	06/24/2011	21,936.00	19,169.00	2,767.00
543.687 HARDING LOEVNER IN EQUITY INS	11/25/2009	06/24/2011	8,226.00	6,997.00	1,229.00
470. KRAFT FOODS INC-A COM	06/22/2009	06/24/2011	16,187.00	11,896.00	4,291.00
210. METLIFE COMMON	03/12/2010	06/24/2011	8,596.00	8,902.00	-306.00
1372.51 PIMCO PIMS FOREIGN	01/07/2010	06/24/2011	14,453.00	13,821.00	632.00

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JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 650. QUANTA SERVICES INC C	06/02/2010	06/24/2011	12,590.00	13,325.00	-735.00
575.195 T ROWE PRICE EMERG STOCK FUND	01/07/2010	06/24/2011	19,539.00	17,768.00	1,771.00
80. SALESFORCE.COM INC COM	04/14/2010	06/24/2011	11,387.00	6,609.00	4,778.00
6094.987 STERLING CAPITAL BOND FUND	11/25/2009	06/24/2011	67,167.00	66,253.00	914.00
1479.656 STERLING CAPITAL U.S. GOVERNMENT FUND INST C	01/07/2010	06/24/2011	15,788.00	15,536.00	252.00
19380.203 TCW GROWTH EQUIT I	05/10/2010	06/24/2011	305,820.00	257,951.00	47,869.00
330. VODAFONE GROUP PLC NE	06/22/2009	06/24/2011	8,635.00	6,429.00	2,206.00
270. AVAGO TECHNOLOGIES LT	06/02/2010	06/24/2011	9,586.00	5,672.00	3,914.00
667.25 FNMA # 254161 6% DU	VAR	06/27/2011	667.00	681.00	-14.00
340. AT&T INC	07/31/2008	07/19/2011	10,273.00	10,631.00	-358.00
80. ASSURANT INC COMMON	03/26/2010	07/19/2011	2,730.00	2,728.00	2.00
160. BAXTER INTERNATIONAL	06/22/2009	07/19/2011	9,795.00	8,101.00	1,694.00
50. CLEAN HARBORS INC COMM	04/01/2010	07/19/2011	5,557.00	2,785.00	2,772.00
110. EDUCATION MANAGEMENT COMMON	04/14/2010	07/19/2011	2,884.00	2,796.00	88.00
541.167 HARDING LOEVNER IN EQUITY INS	11/25/2009	07/19/2011	8,377.00	6,965.00	1,412.00
1480. KRAFT FOODS INC-A CO	06/22/2009	07/19/2011	52,215.00	37,459.00	14,756.00
230. THE TRAVELERS COMPANI	08/26/2008	07/19/2011	13,096.00	10,066.00	3,030.00
150. WELLPOINT INC	09/08/2008	07/19/2011	11,005.00	7,650.00	3,355.00
635.4399 FNMA # 254161 6%	VAR	07/25/2011	635.00	649.00	-14.00
450000. FEDERAL HOME LOAN 06/12/09 1.62	08/21/2009	07/27/2011	450,000.00	452,654.00	-2,654.00
550.98 FNMA # 254161 6% DU	VAR	08/25/2011	551.00	562.00	-11.00
636.3199 FNMA # 254161 6%	VAR	09/26/2011	636.00	649.00	-13.00
110. BERKSHIRE HATHAWAY IN COMMON	08/27/2008	09/27/2011	7,973.00	8,543.00	-570.00
2606.801 HARDING LOEVNER I EQUITY INS	11/25/2009	09/27/2011	34,384.00	33,550.00	834.00
160. ISHARES DJ SELECT DIV FUND	07/28/2010	09/27/2011	7,886.00	7,379.00	507.00

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JOHN B & BROWNIE YOUNG MEMORIAL FUND

61-6025137

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

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6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	513,465.00
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Schedule D-1 (Form 1041) 2011