



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning DEC 21, 2011, and ending DEC 31, 2011

Name of foundation  
**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)  
**6810 FM 1960 WEST**

City or town, state, and ZIP code  
**HOUSTON, TX 77069**

Room/suite

A Employer identification number  
**61-1632105**

B Telephone number  
**281-477-8400**

C If exemption application is pending, check here ☒ **X**

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 8,261,000.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue  | 1 Contributions, gifts, grants, etc., received                                     | 5,308,607.                         |                           |                         |   |
|  | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |   |
|  | 3 Interest on savings and temporary cash investments                               |                                    |                           |                         |   |
|  | 4 Dividends and interest from securities   |                                    |                           |                         |   |
|  | 5a Gross rents   |                                    |                           |                         |   |
|  | b Net rental income or (loss)  |                                    |                           |                         |   |
|  | 6a Net gain or (loss) from sale of assets not on line 10                           |                                    |                           |                         |   |
|  | b Gross sales price for all assets on line 6a                                      |                                    |                           |                         |   |
|  | 7 Capital gain net income (from Part IV, line 2)                                   |                                    | 0.                        |                         |   |
|  | 8 Net short-term capital gain  |                                    |                           | 0.                      |   |
|  | 9 Income modifications   |                                    |                           |                         |   |
|  | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| b Less Cost of goods sold  |  |                                    |                           |                         |   |
| c Gross profit or (loss)   |  |                                    |                           |                         |   |
| 11 Other income  |  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11   | 5,308,607.   | 0.                                 | 0.                        |                         |   |
| Operating and Administrative Expenses  | 13 Compensation of officers, directors, trustees, etc                              | 0.                                 | 0.                        | 0.                      | 0.  |
|  | 14 Other employee salaries and wages   |                                    |                           |                         |   |
|  | 15 Pension plans, employee benefits  |                                    |                           |                         |   |
|  | 16a Legal fees   |                                    |                           |                         |   |
|  | b Accounting fees  |                                    |                           |                         |   |
|  | c Other professional fees  |                                    |                           |                         |   |
|  | 17 Interest  |                                    |                           |                         |   |
|  | 18 Taxes   |                                    |                           |                         |   |
|  | 19 Depreciation and depletion  | 10,839.                            | 0.                        | 10,839.                 |   |
|  | 20 Occupancy   |                                    |                           |                         |   |
|  | 21 Travel, conferences, and meetings   |                                    |                           |                         |   |
|  | 22 Printing and publications   |                                    |                           |                         |   |
|  | 23 Other expenses  |                                    |                           |                         |   |
|  | 24 Total operating and administrative expenses. Add lines 13 through 23            | 10,839.                            | 0.                        | 10,839.                 | 0.  |
|  | 25 Contributions, gifts, grants paid   | 0.                                 |                           |                         | 0.  |
| 26 Total expenses and disbursements. Add lines 24 and 25   | 10,839.  | 0.                                 | 10,839.                   | 0.                      |   |
| 27 Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  | 5,297,768.   |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  | 0.                                 |                           |                         |   |
| c Adjusted net income (if negative, enter -0-)   |  |                                    | 0.                        |                         |   |

SCANNED NOV 28 2012

259

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105

Page 2

| Part II Balance Sheets  |   | Attached schedules and amounts in the description column should be for end-of-year amounts only |                |                       | Beginning of year | End of year |  |
|---|---|---|----------------|-----------------------|-------------------|-------------|--|
|   |   | (a) Book Value  | (b) Book Value | (c) Fair Market Value |                   |             |  |
| Assets  | 1 Cash - non-interest-bearing   |   | 1,000.         | 1,000.                |                   |             |  |
|   | 2 Savings and temporary cash investments  |   |                |                       |                   |             |  |
|   | 3 Accounts receivable ▶   |   |                |                       |                   |             |  |
|   | Less: allowance for doubtful accounts ▶   |   |                |                       |                   |             |  |
|   | 4 Pledges receivable ▶  |   |                |                       |                   |             |  |
|   | Less: allowance for doubtful accounts ▶   |   |                |                       |                   |             |  |
|   | 5 Grants receivable   |   |                |                       |                   |             |  |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons  |   |                |                       |                   |             |  |
|   | 7 Other notes and loans receivable ▶  |   |                |                       |                   |             |  |
|   | Less: allowance for doubtful accounts ▶   |   |                |                       |                   |             |  |
|   | 8 Inventories for sale or use   |   |                |                       |                   |             |  |
|   | 9 Prepaid expenses and deferred charges   |   |                |                       |                   |             |  |
|   | 10a Investments - U.S. and state government obligations   |   |                |                       |                   |             |  |
|   | b Investments - corporate stock   |   |                |                       |                   |             |  |
|   | c Investments - corporate bonds   |   |                |                       |                   |             |  |
| Assets  | 11 Investments - land, buildings, and equipment basis ▶   |   |                |                       |                   |             |  |
|   | Less: accumulated depreciation ▶  |   |                |                       |                   |             |  |
|   | 12 Investments - mortgage loans   |   |                |                       |                   |             |  |
|   | 13 Investments - other  |   |                |                       |                   |             |  |
|   | 14 Land, buildings, and equipment: basis ▶ 5,307,607.   |   |                |                       |                   |             |  |
|   | Less: accumulated depreciation ▶ 10,839.  | 0.  | 5,296,768.     | 8,260,000.            |                   |             |  |
|   | 15 Other assets (describe ▶ )   |   |                |                       |                   |             |  |
|   | 16 Total assets (to be completed by all filers)   | 0.  | 5,297,768.     | 8,261,000.            |                   |             |  |
|   | Liabilities   | 17 Accounts payable and accrued expenses  |                |                       |                   |             |  |
|   |   | 18 Grants payable   |                |                       |                   |             |  |
| 19 Deferred revenue   |   |   |                |                       |                   |             |  |
| 20 Loans from officers, directors, trustees, and other disqualified persons |   |   |                |                       |                   |             |  |
| 21 Mortgages and other notes payable  |   |   |                |                       |                   |             |  |
| 22 Other liabilities (describe ▶ )  |   |   |                |                       |                   |             |  |
| 23 Total liabilities (add lines 17 through 22)                              |   | 0.  | 0.             |                       |                   |             |  |
| Net Assets or Fund Balances   | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |   |                |                       |                   |             |  |
|   | 24 Unrestricted   |   |                |                       |                   |             |  |
|   | 25 Temporarily restricted   |   |                |                       |                   |             |  |
|   | 26 Permanently restricted   |   |                |                       |                   |             |  |
|   | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |   |                |                       |                   |             |  |
|   | 27 Capital stock, trust principal, or current funds   | 0.  | 0.             |                       |                   |             |  |
|   | 28 Paid-in or capital surplus, or land, bldg., and equipment fund   | 0.  | 0.             |                       |                   |             |  |
|   | 29 Retained earnings, accumulated income, endowment, or other funds   | 0.  | 5,297,768.     |                       |                   |             |  |
|   | 30 Total net assets or fund balances  | 0.  | 5,297,768.     |                       |                   |             |  |
|   | 31 Total liabilities and net assets/fund balances   | 0.  | 5,297,768.     |                       |                   |             |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |            |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 0.         |
| 2 Enter amount from Part I, line 27a  | 2 | 5,297,768. |
| 3 Other increases not included in line 2 (itemize) ▶  | 3 | 0.         |
| 4 Add lines 1, 2, and 3   | 4 | 5,297,768. |
| 5 Decreases not included in line 2 (itemize) ▶  | 5 | 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 5,297,768. |

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| <b>1a</b>  |  |                                      |                                  |
| <b>b</b> NONE  |  |                                      |                                  |
| <b>c</b>   |  |                                      |                                  |
| <b>d</b>   |  |                                      |                                  |
| <b>e</b>   |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b>              |  |   |  |
| <b>b</b>              |  |   |  |
| <b>c</b>              |  |   |  |
| <b>d</b>              |  |   |  |
| <b>e</b>              |  |   |  |

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| <b>a</b>                  |                                      |   |   |
| <b>b</b>                  |                                      |   |   |
| <b>c</b>                  |                                      |   |   |
| <b>d</b>                  |                                      |   |   |
| <b>e</b>                  |                                      |   |   |

|  |          |  |
|--|----------|--|
| <b>2</b> Capital gain net income or (net capital loss) <span style="float:right">{ If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7 }</span>           | <b>2</b> |  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | <b>3</b> |  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010   |  |  |   |
| 2009   |  |  |   |
| 2008   |  |  |   |
| 2007   |  |  |   |
| 2006   |  |  |   |

|   |          |  |
|---|----------|--|
| <b>2</b> Total of line 1, column (d)  | <b>2</b> |  |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> |  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5   | <b>4</b> |  |
| <b>5</b> Multiply line 4 by line 3  | <b>5</b> |  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   | <b>6</b> |  |
| <b>7</b> Add lines 5 and 6  | <b>7</b> |  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4   | <b>8</b> |  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |    |   |    |
|--|----|---|----|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    | 1 | 0. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  |    |   |    |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).   |    |   |    |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |    | 2 | 0. |
| 3 Add lines 1 and 2  |    | 3 | 0. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |    | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  |    | 5 | 0. |
| 6 Credits/Payments:  |    |   |    |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011  | 6a |   |    |
| b Exempt foreign organizations - tax withheld at source  | 6b |   |    |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c |   |    |
| d Backup withholding erroneously withheld  | 6d |   |    |
| 7 Total credits and payments. Add lines 6a through 6d  | 7  |   | 0. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 8  |   |    |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9  |   | 0. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10 |   |    |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>  | 11 |   |    |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?      |     | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col (c), and Part XV   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>   |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV  | X   |    |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   | X   |    |

STMT 1

Form 990-PF (2011)

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105

Page 5

**Part VII-A Statements Regarding Activities** (continued)

|  |    |     |         |
|--|----|-----|---------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11 |     | X       |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12 |     | X       |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>WWW.LANIERTHEOLOGICALLIBRARY.ORG</b>  | 13 | X   |         |
| 14 The books are in care of ► <b>ARLENE NIXON</b> Telephone no. ► <b>713-659-5200</b>  |    |     |         |
| Located at ► <b>6810 FM 1960 WEST, HOUSTON, TX</b> ZIP+4 ► <b>77069</b>  |    |     |         |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year   | 15 | N/A |         |
| 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|  |    | Yes | No |
|--|----|-----|----|
| 1a During the year did the foundation (either directly or indirectly):   |    |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |    |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |    |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |    |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |    |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |    |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |    |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">N/A<br/>► <input type="checkbox"/></span>   | 1b |     |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?  | 1c |     | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):   |    |     |    |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>If "Yes," list the years ► _____, _____, _____   |    |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float:right">N/A</span>   | 2b |     |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____, _____, _____  |    |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   |    |     |    |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <span style="float:right">N/A</span> | 3b |     |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?   | 4a |     | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?  | 4b |     | X  |

Form **990-PF** (2011)

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105

Page 6

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| W. MARK LANIER<br>6810 FM 1960 WEST<br>HOUSTON, TX 77069      | PRESIDENT/TREASURER<br>2.00                               | 0.  | 0.  | 0.                                    |
| BECKY S LANIER<br>6810 FM 1960 WEST<br>HOUSTON, TX 77069      | VICE PRESIDENT/SECRETARY<br>2.00                          | 0.  | 0.  | 0.                                    |
| ELIZABETH G. LANIER<br>6810 FM 1960 WEST<br>HOUSTON, TX 77069 | ASSISTANT SECRETARY/TREASURER<br>1.00                     | 0.  | 0.  | 0.                                    |
| LOUIS MIORI<br>6810 FM 1960 WEST<br>HOUSTON, TX 77069         | DIRECTOR<br>0.00  | 0.  | 0.  | 0.                                    |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION

Form 990-PF (2011)

61-1632105 Page 7

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
|       |          |
| 2     |          |
|       |          |
| 3     |          |
|       |          |
| 4     |          |
|       |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|  | Amount |
|--|--------|
| 1 N/A  |        |
|  |        |
| 2  |        |
|  |        |
| All other program-related investments. See instructions. |        |
| 3  |        |
|  |        |
| Total. Add lines 1 through 3                             | 0.     |

Form 990-PF (2011)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |      |
|---|---|----|------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |      |
| a | Average monthly fair market value of securities   | 1a | 0.   |
| b | Average of monthly cash balances  | 1b | 500. |
| c | Fair market value of all other assets   | 1c |      |
| d | Total (add lines 1a, b, and c)  | 1d | 500. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.   |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  | 0.   |
| 3 | Subtract line 2 from line 1d  | 3  | 500. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 8.   |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 492. |
| 6 | Minimum investment return. Enter 5% of line 5 <b>ADJUSTED FOR SHORT TAX PERIOD</b>                          | 6  | 1.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

|    |  |    |  |
|----|--|----|--|
| 1  | Minimum investment return from Part X, line 6  | 1  |  |
| 2a | Tax on investment income for 2011 from Part VI, line 5   | 2a |  |
| b  | Income tax for 2011. (This does not include the tax from Part VI.)                                 | 2b |  |
| c  | Add lines 2a and 2b  | 2c |  |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  |  |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4  |  |
| 5  | Add lines 3 and 4  | 5  |  |
| 6  | Deduction from distributable amount (see instructions)   | 6  |  |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  |  |

**Part XII** Qualifying Distributions (see instructions)

|   |   |    |    |
|---|---|----|----|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |    |    |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a | 0. |
| b | Program-related investments - total from Part IX-B  | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |    |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |    |    |
| a | Suitability test (prior IRS approval required)  | 3a |    |
| b | Cash distribution test (attach the required schedule)   | 3b |    |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 0. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4  | 6  | 0. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

|   | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7   |               |                            |             |             |
| <b>2</b> Undistributed income, if any, as of the end of 2011  |               |                            |             |             |
| <b>a</b> Enter amount for 2010 only   |               |                            |             |             |
| <b>b</b> Total for prior years:   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2011:   |               |                            |             |             |
| <b>a</b> From 2006  |               |                            |             |             |
| <b>b</b> From 2007  |               |                            |             |             |
| <b>c</b> From 2008  |               |                            |             |             |
| <b>d</b> From 2009  |               |                            |             |             |
| <b>e</b> From 2010  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e  |               |                            |             |             |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$  |               |                            |             |             |
| <b>a</b> Applied to 2010, but not more than line 2a   |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)  |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)  |               |                            |             |             |
| <b>d</b> Applied to 2011 distributable amount   |               |                            |             |             |
| <b>e</b> Remaining amount distributed out of corpus   |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )  |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5  |               |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b   |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions   |               |                            |             |             |
| <b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            |             |             |
| <b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012  |               |                            |             |             |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7   |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a  |               |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2007   |               |                            |             |             |
| <b>b</b> Excess from 2008   |               |                            |             |             |
| <b>c</b> Excess from 2009   |               |                            |             |             |
| <b>d</b> Excess from 2010   |               |                            |             |             |
| <b>e</b> Excess from 2011   |               |                            |             |             |

**THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION**

Form 990-PF (2011)

61-1632105

Page 10

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

☒ 4942(j)(3) or ☐ 4942(j)(5)

**2** a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |
| 0.       | 0.            | 0.       | 0.       | 0.        |
| 0.       | 0.            | 0.       | 0.       | 0.        |
| 0.       | 0.            | 0.       | 0.       | 0.        |
| 0.       | 0.            | 0.       | 0.       | 0.        |
| 0.       | 0.            | 0.       | 0.       | 0.        |

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

8,261,000.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

8,260,000.

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

0.

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0.

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

(3) Largest amount of support from an exempt organization

0.

(4) Gross investment income

0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**W. MARK LANIER**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION

Form 990-PF (2011)

61-1632105 Page 11

**Part XV** **Supplementary Information** (continued)

| <b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b> |  |                                      |                                     |        |
|---|--|--------------------------------------|-------------------------------------|--------|
| Recipient   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
| Name and address (home or business)   |  |                                      |                                     |        |
| <b>a Paid during the year</b>   |  |                                      |                                     |        |
| NONE  |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
| <b>Total</b>  |  |                                      | <b>3a</b>                           | 0.     |
| <b>b Approved for future payment</b>  |  |                                      |                                     |        |
| NONE  |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
|   |  |                                      |                                     |        |
| <b>Total</b>  |  |                                      | <b>3b</b>                           | 0.     |

(See worksheet in line 13 instructions to verify calculations.)

## Form 990-PF (2011)

123622  
12-02-11

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION

Employer identification number

61-1632105

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

|  |   |
|--|---|
| Name of organization<br><b>THE LANIER THEOLOGICAL LIBRARY<br/>FOUNDATION</b> | Employer identification number<br><b>61-1632105</b> |
|--|---|

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4  | (c)<br>Total contributions | (d)<br>Type of contribution  |
|------------|--|----------------------------|--|
| 1          | BECKY'S LAND DEVELOPMENT CORPORATION<br>6810 FM 1960 WEST<br>HOUSTON, TX 77069 | \$ 5,307,607.              | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |  |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |

|  |   |
|--|---|
| Name of organization<br><b>THE LANIER THEOLOGICAL LIBRARY<br/>FOUNDATION</b> | Employer identification number<br><b>61-1632105</b> |
|--|---|

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given            | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|------------------------------|---|--|----------------------|
| <u>1</u>                     | <u>LAND AND IMPROVEMENTS</u><br>_____<br>_____<br>_____ | \$ <u>8,260,000.</u>                           | <u>12/30/11</u>      |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____                        | \$ _____                                       | _____                |

Name of organization

THE LANIER THEOLOGICAL LIBRARY  
FOUNDATION

Employer identification number

61-1632105

**Part III**

*Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|---|-----------------|--|
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 1

NAME OF CONTRIBUTOR

ADDRESS

BECKY'S LAND DEVELOPMENT  
CORPORATION6810 FM 1960 WEST  
HOUSTON, TX 77069

ASSET DEPRECIATION REPORT

Lanier Theological Library Foundation Dec. 31, 2011

Sorted ASSET A/C#

Method 1-FEDERAL-MidQr Conv Applied

Range 14000 - 16500

Include All assets

| Date Acq<br>Date Sold              | Description<br>Meth - Conv - Life - ITC - Stat - New - Listed | Inv Credit<br>Depr Year | Cost<br>Net Book Value | Sec 179<br>Salvage Value | Depr Basis<br>Pnrr Bonus | Current Depr<br>Current Bonus | Beg A/Depr<br>End A/Depr | Selling Price<br>Gain/Loss |
|------------------------------------|---|-------------------------|------------------------|--------------------------|--------------------------|-------------------------------|--------------------------|----------------------------|
| <b>ASSET A/C# 14000 - LAND</b>     |   |                         |                        |                          |                          |                               |                          |                            |
| 12/30/11 (A)                       | LAND - FALBA 4 0 ACRES  | 0 00                    | 375,000 00             | 0 00                     | 375,000 00               | 0 00                          | 0 00                     |                            |
|                                    | LAND HY 99 00 Omit Active Used Not Listed                     | 1                       | 375,000 00             | 0 00                     | 0 00                     | 0 00                          | 0 00                     |                            |
| 12/30/11 (A)                       | LAND-2 6 ACRES  | 0 00                    | 135,745 00             | 0 00                     | 135,745 00               | 0 00                          | 0 00                     |                            |
|                                    | LAND HY 99 00 Omit Active Used Not Listed                     | 1                       | 135,745 00             | 0 00                     | 0 00                     | 0 00                          | 0 00                     |                            |
| <b>Totals for ASSET A/C# 14000</b> |   |                         | <b>(2 assets)</b>      |                          |                          |                               |                          |                            |
|                                    |   |                         | 510,745 00             | 0 00                     | 510,745 00               | 0 00                          | 0 00                     | 0 00                       |
|                                    |   |                         | 510,745 00             | 0 00                     | 0 00                     | 0 00                          | 0 00                     | 0 00                       |

| Summary For                    | 14000      | Cost       | Section 179 + Accum Depr | = Total |
|--------------------------------|------------|------------|--------------------------|---------|
| Beginning Balances             | (0 assets) | 0 00       | 0 00                     | 0 00    |
| + Additions (A)                | (2 assets) | 510,745 00 | Curr Depr 0 00           | 0 00    |
| Subtotals                      |            | 510,745 00 | 0 00                     | 0 00    |
| - Disposals (D) and Trades (T) | (0 assets) | 0 00       | 0 00                     | 0 00    |
| Ending Balances                | (2 assets) | 510,745 00 | 0 00                     | 0 00    |

ASSET A/C# 15000 - INFRASTRUCTURE IMPRVMT

|              |  |      |              |      |              |          |          |  |
|--------------|--|------|--------------|------|--------------|----------|----------|--|
| 12/30/11 (A) | CHAPEL - CONSTRUCTION - 2009 ADDITI      | 0 00 | 739,030 42   | 0 00 | 739,030 42   | 769 82   | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 738,260 60   | 0 00 | 0 00         | 0 00     | 769 82   |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 769,729 02   | 0 00 | 769,729 02   | 801 80   | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 768,927 22   | 0 00 | 0 00         | 0 00     | 801 80   |  |
| 12/30/11 (A) | BALANCE ON DOME IN CHURCH                | 0 00 | 14,262 82    | 0 00 | 14,262 82    | 14 86    | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 14,247 96    | 0 00 | 0 00         | 0 00     | 14 86    |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 12,866 25    | 0 00 | 12,866 25    | 13 40    | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 12,852 85    | 0 00 | 0 00         | 0 00     | 13 40    |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 2,581 76     | 0 00 | 2,581 76     | 2 69     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 2,579 07     | 0 00 | 0 00         | 0 00     | 2 69     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 1,659 90     | 0 00 | 1,659 90     | 1 73     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 1,658 17     | 0 00 | 0 00         | 0 00     | 1 73     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 3,905 64     | 0 00 | 3,905 64     | 4 07     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 3,901 57     | 0 00 | 0 00         | 0 00     | 4 07     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 1,258 34     | 0 00 | 1,258 34     | 1 31     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 1,257 03     | 0 00 | 0 00         | 0 00     | 1 31     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 2,444 52     | 0 00 | 2,444 52     | 2 55     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 2,441 97     | 0 00 | 0 00         | 0 00     | 2 55     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 1,314 69     | 0 00 | 1,314 69     | 1 37     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 1,313 32     | 0 00 | 0 00         | 0 00     | 1 37     |  |
| 12/30/11 (A) | COTTAGES - CONSTRUCTION                  | 0 00 | 11,932 05    | 0 00 | 11,932 05    | 12 43    | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 11,919 62    | 0 00 | 0 00         | 0 00     | 12 43    |  |
| 12/30/11 (A) | LIBRARY - CONSTRUCTION                   | 0 00 | 2,212,416 66 | 0 00 | 2,212,416 66 | 2,304 60 | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 2,210,112 06 | 0 00 | 0 00         | 0 00     | 2,304 60 |  |
| 12/30/11 (A) | SECURITY COTTAGE - CONSTRUCTION          | 0 00 | 64,049 74    | 0 00 | 64,049 74    | 66 72    | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 63,983 02    | 0 00 | 0 00         | 0 00     | 66 72    |  |
| 12/30/11 (A) | LED LIGHTS                               | 0 00 | 2,566 67     | 0 00 | 2,566 67     | 2 67     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 2,564 00     | 0 00 | 0 00         | 0 00     | 2 67     |  |
| 12/30/11 (A) | WIRING - SPEAKER SYSTEM                  | 0 00 | 591 20       | 0 00 | 591 20       | 0 62     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 590 58       | 0 00 | 0 00         | 0 00     | 0 62     |  |
| 12/30/11 (A) | CUTTING STONE & BRICK FOR SPEAKER        | 0 00 | 1,312 50     | 0 00 | 1,312 50     | 1 37     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 1,311 13     | 0 00 | 0 00         | 0 00     | 1 37     |  |
| 12/30/11 (A) | ADD WIRING FOR SOUND SYSTEM              | 0 00 | 1,432 31     | 0 00 | 1,432 31     | 1 49     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 1,430 82     | 0 00 | 0 00         | 0 00     | 1 49     |  |
| 12/30/11 (A) | Building improvements                    | 0 00 | 7,023 24     | 0 00 | 7,023 24     | 7 32     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 7,015 92     | 0 00 | 0 00         | 0 00     | 7 32     |  |
| 12/30/11 (A) | Building improvements                    | 0 00 | 9,320 82     | 0 00 | 9,320 82     | 9 71     | 0 00     |  |
|              | ASL MM 40 00 Omit Active Used Not Listed | 1    | 9,311 11     | 0 00 | 0 00         | 0 00     | 9 71     |  |

ASSET DEPRECIATION REPORT

Lanier Theological Library Foundation Dec. 31, 2011

Sorted ASSET A/C#

Range 14000 - 16500

Method 1-FEDERAL-MidQr Conv Applied

Include All assets

| Date Acq<br>Date Sold                            | Description<br>Meth - Conv - Life - ITC - Stat - New - Listed | Inv Credit<br>Depr Year | Cost<br>Net Book Value | Sec. 179<br>Salvage Value | Depr Basis<br>Prior Bonus | Current Depr<br>Current Bonus | Beg A/Depr<br>End A/Depr | Selling Price<br>Gain/Loss |
|--|---|-------------------------|------------------------|---------------------------|---------------------------|-------------------------------|--------------------------|----------------------------|
| <b>ASSET A/C# 15000 - INFRASTRUCTURE IMPRVMT</b> |   |                         |                        |                           |                           |                               |                          |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 21,158 70              | 0 00                      | 21,158 70                 | 22 04                         | 0 00                     |                            |
|  |   | 1                       | 21,136 66              | 0 00                      | 0 00                      | 0 00                          | 22 04                    |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 136 78                 | 0 00                      | 136 78                    | 0 14                          | 0 00                     |                            |
|  |   | 1                       | 136 64                 | 0 00                      | 0 00                      | 0 00                          | 0 14                     |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 1,999 33               | 0 00                      | 1,999 33                  | 2 08                          | 0 00                     |                            |
|  |   | 1                       | 1,997 25               | 0 00                      | 0 00                      | 0 00                          | 2 08                     |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 101,714 78             | 0 00                      | 101,714 78                | 105 95                        | 0 00                     |                            |
|  |   | 1                       | 101,608 83             | 0 00                      | 0 00                      | 0 00                          | 105 95                   |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 111,663 77             | 0 00                      | 111,663 77                | 116 32                        | 0 00                     |                            |
|  |   | 1                       | 111,547 45             | 0 00                      | 0 00                      | 0 00                          | 116 32                   |                            |
| 12/30/11 (A) Building improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 17,364 23              | 0 00                      | 17,364 23                 | 18 09                         | 0 00                     |                            |
|  |   | 1                       | 17,346 14              | 0 00                      | 0 00                      | 0 00                          | 18 09                    |                            |
| 12/30/11 (A) Improvements                        | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 9,828 96               | 0 00                      | 9,828 96                  | 10 24                         | 0 00                     |                            |
|  |   | 1                       | 9,818 72               | 0 00                      | 0 00                      | 0 00                          | 10 24                    |                            |
| 12/30/11 (A) Cameras                             | ASL MQ 12 00 Omit Active Used Not Listed                      | 0 00                    | 663 05                 | 0 00                      | 663 05                    | 6 91                          | 0 00                     |                            |
|  |   | 1                       | 656 14                 | 0 00                      | 0 00                      | 0 00                          | 6 91                     |                            |
| 12/30/11 (A) Library improvements                | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 9,925 76               | 0 00                      | 9,925 76                  | 10 34                         | 0 00                     |                            |
|  |   | 1                       | 9,915 42               | 0 00                      | 0 00                      | 0 00                          | 10 34                    |                            |
| 12/30/11 (A) Library improvements                | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 9,052 35               | 0 00                      | 9,052 35                  | 9 43                          | 0 00                     |                            |
|  |   | 1                       | 9,042 92               | 0 00                      | 0 00                      | 0 00                          | 9 43                     |                            |
| 12/30/11 (A) Library improvements                | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 750 09                 | 0 00                      | 750 09                    | 0 78                          | 0 00                     |                            |
|  |   | 1                       | 749 31                 | 0 00                      | 0 00                      | 0 00                          | 0 78                     |                            |
| 12/30/11 (A) Library improvements                | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 10,212 39              | 0 00                      | 10,212 39                 | 10 64                         | 0 00                     |                            |
|  |   | 1                       | 10,201 75              | 0 00                      | 0 00                      | 0 00                          | 10 64                    |                            |
| 12/30/11 (A) Library improvements                | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 7,150 82               | 0 00                      | 7,150 82                  | 7 45                          | 0 00                     |                            |
|  |   | 1                       | 7,143 37               | 0 00                      | 0 00                      | 0 00                          | 7 45                     |                            |
| 12/30/11 (A) Security cottage improvements       | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 2,316 64               | 0 00                      | 2,316 64                  | 2 41                          | 0 00                     |                            |
|  |   | 1                       | 2,314 23               | 0 00                      | 0 00                      | 0 00                          | 2 41                     |                            |
| 12/30/11 (A) Security cottage improvements       | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 7,882 88               | 0 00                      | 7,882 88                  | 8 21                          | 0 00                     |                            |
|  |   | 1                       | 7,874 67               | 0 00                      | 0 00                      | 0 00                          | 8 21                     |                            |
| 12/30/11 (A) Building Improvements               | ASL MM 40 00 Omit Active Used Not Listed                      | 0 00                    | 2,838 37               | 0 00                      | 2,838 37                  | 2 96                          | 0 00                     |                            |
|  |   | 1                       | 2,835 41               | 0 00                      | 0 00                      | 0 00                          | 2 96                     |                            |
| <b>Totals for ASSET A/C# 15000</b>               |   |                         | (35 assets)            |                           |                           |                               |                          |                            |
|  |   |                         | 4,174,357 45           | 0 00                      | 4,174,357 45              | 4,354 52                      | 0 00                     | 0 00                       |
|  |   |                         | 4,170,002 93           | 0 00                      | 0 00                      | 0 00                          | 4,354 52                 | 0 00                       |

| Summary For                    | 15000       | Cost         | Section 179 | + Accum Depr | = Total  |
|--------------------------------|-------------|--------------|-------------|--------------|----------|
| Beginning Balances             | (0 assets)  | 0 00         | 0 00        | 0 00         | 0 00     |
| + Additions (A)                | (35 assets) | 4,174,357 45 | Curr Depr   | 0 00         | 4,354 52 |
| Subtotals                      |             | 4,174,357 45 |             | 0 00         | 4,354 52 |
| - Disposals (D) and Trades (T) | (0 assets)  | 0 00         |             | 0 00         | 0 00     |
| Ending Balances                | (35 assets) | 4,174,357 45 |             | 0 00         | 4,354 52 |

ASSET A/C# 16000 - FURNITURE & FIXTURES

|  |  |      |          |      |          |       |       |  |
|--|--|------|----------|------|----------|-------|-------|--|
| 12/30/11 (A) COTTAGES - DISHWASHER           | ASL MQ 12 00 Omit Active Used Not Listed | 0 00 | 2,158 50 | 0 00 | 2,158 50 | 22 48 | 0 00  |  |
|  |  | 1    | 2,136 02 | 0 00 | 0 00     | 0 00  | 22 48 |  |
| 12/30/11 (A) CHURCH - FURNITURE              | ASL MQ 12 00 Omit Active Used Not Listed | 0 00 | 8,801 02 | 0 00 | 8,801 02 | 91 68 | 0 00  |  |
|  |  | 1    | 8,709 34 | 0 00 | 0 00     | 0 00  | 91 68 |  |
| 12/30/11 (A) ARTWORK - ORIGINAL LANDSCAPE IN | ASL MQ 12 00 Omit Active Used Not Listed | 0 00 | 380 15   | 0 00 | 380 15   | 3 96  | 0 00  |  |
|  |  | 1    | 376 19   | 0 00 | 0 00     | 0 00  | 3 96  |  |
| 12/30/11 (A) COTTAGE ADDITION                | ASL MQ 12 00 Omit Active Used Not Listed | 0 00 | 790 53   | 0 00 | 790 53   | 8 23  | 0 00  |  |
|  |  | 1    | 782 30   | 0 00 | 0 00     | 0 00  | 8 23  |  |
| 12/30/11 (A) MASTER BEDROOM WINDOW           | ASL MQ 12 00 Omit Active Used Not Listed | 0 00 | 1,033 89 | 0 00 | 1,033 89 | 10 77 | 0 00  |  |
|  |  | 1    | 1,023 12 | 0 00 | 0 00     | 0 00  | 10 77 |  |

ASSET DEPRECIATION REPORT

Lanier Theological Library Foundation Dec. 31, 2011

Sorted ASSET A/C#

Range 14000 - 16500

Method 1-FEDERAL-MidQr Conv Applied

Include All assets

| Date Acq<br>Date Sold                              | Description<br>Meth - Conv - Life - ITC - Stat - New - Listed | Inv Credit<br>Depr Year | Cost<br>Net Book Value | Sec 179<br>Salvage Value | Depr Basis<br>Prior Bonus | Current Depr<br>Current Bonus | Beg A/Depr<br>End A/Depr | Selling Price<br>Gain/Loss |
|--|---|-------------------------|------------------------|--------------------------|---------------------------|-------------------------------|--------------------------|----------------------------|
| <b>ASSET A/C# 16000 - FURNITURE &amp; FIXTURES</b> |   |                         |                        |                          |                           |                               |                          |                            |
| 12/30/11 (A) COTTAGE ADDITION                      |   | 0 00                    | 1,787 86               | 0 00                     | 1,787 86                  | 18 62                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 1,769 24               | 0 00                     | 0 00                      | 0 00                          | 18 62                    |                            |
| 12/30/11 (A) COTTAGE ADDITION                      |   | 0 00                    | 458 26                 | 0 00                     | 458 26                    | 4 77                          | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 453 49                 | 0 00                     | 0 00                      | 0 00                          | 4 77                     |                            |
| 12/30/11 (A) CHURCH PEWS                           |   | 0 00                    | 24,077 29              | 0 00                     | 24,077 29                 | 250 81                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 23,826 48              | 0 00                     | 0 00                      | 0 00                          | 250 81                   |                            |
| 12/30/11 (A) HYMNALS - BRENTWOOD BENSON            |   | 0 00                    | 1,198 72               | 0 00                     | 1,198 72                  | 12 49                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 1,186 23               | 0 00                     | 0 00                      | 0 00                          | 12 49                    |                            |
| 12/30/11 (A) CUSTOM ALTAR & LECTERN                |   | 0 00                    | 3,324 49               | 0 00                     | 3,324 49                  | 34 63                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 3,289 86               | 0 00                     | 0 00                      | 0 00                          | 34 63                    |                            |
| 12/30/11 (A) CUSTOM CHAIR STALLS                   |   | 0 00                    | 16,999 67              | 0 00                     | 16,999 67                 | 177 08                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 16,822 59              | 0 00                     | 0 00                      | 0 00                          | 177 08                   |                            |
| 12/30/11 (A) CHOIR STALLS                          |   | 0 00                    | 7,754 23               | 0 00                     | 7,754 23                  | 80 77                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 7,673 46               | 0 00                     | 0 00                      | 0 00                          | 80 77                    |                            |
| 12/30/11 (A) FURN & FIXTURES - CHURCH              |   | 0 00                    | 2,736 74               | 0 00                     | 2,736 74                  | 28 51                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 2,708 23               | 0 00                     | 0 00                      | 0 00                          | 28 51                    |                            |
| 12/30/11 (A) FURN & FIXTURES - LIBRARY             |   | 0 00                    | 1,166 10               | 0 00                     | 1,166 10                  | 12 15                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 1,153 95               | 0 00                     | 0 00                      | 0 00                          | 12 15                    |                            |
| 12/30/11 (A) FURN & FIXTURES - LIBRARY             |   | 0 00                    | 4,732 07               | 0 00                     | 4,732 07                  | 49 29                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 4,682 78               | 0 00                     | 0 00                      | 0 00                          | 49 29                    |                            |
| 12/30/11 (A) FURN & FIXTURES - LIBRARY             |   | 0 00                    | 2,594 68               | 0 00                     | 2,594 68                  | 27 03                         | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 2,567 65               | 0 00                     | 0 00                      | 0 00                          | 27 03                    |                            |
| 12/30/11 (A) DEPOSIT ON TABLES IN MAIN LIBRARY H   |   | 0 00                    | 10,394 45              | 0 00                     | 10,394 45                 | 108 28                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 10,286 17              | 0 00                     | 0 00                      | 0 00                          | 108 28                   |                            |
| 12/30/11 (A) DEPOSIT ON LIGHTING CHANDELIERS       |   | 0 00                    | 20,571 43              | 0 00                     | 20,571 43                 | 214 29                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 20,357 14              | 0 00                     | 0 00                      | 0 00                          | 214 29                   |                            |
| 12/30/11 (A) FURN & FIXTURES - LIBRARY             |   | 0 00                    | 26,682 42              | 0 00                     | 26,682 42                 | 277 94                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 26,404 48              | 0 00                     | 0 00                      | 0 00                          | 277 94                   |                            |
| 12/30/11 (A) DEPOSIT ON UPHOLSTERY                 |   | 0 00                    | 23,877 55              | 0 00                     | 23,877 55                 | 248 72                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 23,628 83              | 0 00                     | 0 00                      | 0 00                          | 248 72                   |                            |
| 12/30/11 (A) Furniture and fixtures                |   | 0 00                    | 11,622 37              | 0 00                     | 11,622 37                 | 121 07                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 11,501 30              | 0 00                     | 0 00                      | 0 00                          | 121 07                   |                            |
| 12/30/11 (A) Furniture and fixtures                |   | 0 00                    | 200,000 00             | 0 00                     | 200,000 00                | 2,083 33                      | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 197,916 67             | 0 00                     | 0 00                      | 0 00                          | 2,083 33                 |                            |
| 12/30/11 (A) Chairs                                |   | 0 00                    | 825 41                 | 0 00                     | 825 41                    | 8 60                          | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 816 81                 | 0 00                     | 0 00                      | 0 00                          | 8 60                     |                            |
| 12/30/11 (A) Furniture and fixtures                |   | 0 00                    | 127,558 90             | 0 00                     | 127,558 90                | 1,328 74                      | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 126,230 16             | 0 00                     | 0 00                      | 0 00                          | 1,328 74                 |                            |
| 12/30/11 (A) Furniture and fixtures                |   | 0 00                    | 30,186 59              | 0 00                     | 30,186 59                 | 314 44                        | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 29,872 15              | 0 00                     | 0 00                      | 0 00                          | 314 44                   |                            |
| 12/30/11 (A) Equipment                             |   | 0 00                    | 54 42                  | 0 00                     | 54 42                     | 0 57                          | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 53 85                  | 0 00                     | 0 00                      | 0 00                          | 0 57                     |                            |
| 12/30/11 (A) Books                                 |   | 0 00                    | 84 70                  | 0 00                     | 84 70                     | 0 88                          | 0 00                     |                            |
| ASL MQ 12 00 Omit                                  | Active Used Not Listed  | 1                       | 83 82                  | 0 00                     | 0 00                      | 0 00                          | 0 88                     |                            |
| <b>Totals for ASSET A/C# 16000</b>                 |   |                         | <b>(27 assets)</b>     |                          |                           |                               |                          |                            |
|  |   |                         | 531,852 44             | 0 00                     | 531,852 44                | 5,540 13                      | 0 00                     | 0 00                       |
|  |   |                         | 526,312 31             | 0 00                     | 0 00                      | 0 00                          | 5,540 13                 | 0 00                       |

| Summary For:                   | 16000       | Cost       | Section 179 | + Accum Depr | = Total  |
|--------------------------------|-------------|------------|-------------|--------------|----------|
| Beginning Balances             | (0 assets)  | 0 00       | 0 00        | 0 00         | 0 00     |
| + Additions (A)                | (27 assets) | 531,852 44 | Curr Depr   | 5,540 13     | 5,540 13 |
| Subtotals                      |             | 531,852 44 | 0 00        | 5,540 13     | 5,540 13 |
| - Disposals (D) and Trades (T) | (0 assets)  | 0 00       | 0 00        | 0 00         | 0 00     |
| Ending Balances                | (27 assets) | 531,852 44 | 0 00        | 5,540 13     | 5,540 13 |

ASSET DEPRECIATION REPORT

Lanier Theological Library Foundation Dec. 31, 2011

Sorted ASSET A/C#

Method 1-FEDERAL-MidQr Conv Applied

Range 14000 - 16500

Include All assets

| Date Acq<br>Date Sold                    | Description<br>Meth - Conv - Life - ITC - Stat - New - Listed | Inv Credit<br>Depr Year | Cost<br>Net Book Value | Sec 179<br>Salvage Value | Depr Basis<br>Prior Bonus | Current Depr<br>Current Bonus | Beg A/Depr<br>End A/Depr | Selling Price<br>Gain/Loss |
|--|---|-------------------------|------------------------|--------------------------|---------------------------|-------------------------------|--------------------------|----------------------------|
| <b>ASSET A/C# 16400 - EQUIPMENT</b>      |   |                         |                        |                          |                           |                               |                          |                            |
| 12/30/11 (A) LIBRARY COMPUTER EQUIPMENT  |   | 0 00                    | 508 80                 | 0 00                     | 508 80                    | 5 30                          | 0 00                     |                            |
| ASL MQ 12 00 Omit Active Used Not Listed |   | 1                       | 503 50                 | 0 00                     | 0 00                      | 0 00                          | 5 30                     |                            |
| 12/30/11 (A) LIBRARY COMPUTER EQUIPMENT  |   | 0 00                    | 836 72                 | 0 00                     | 836 72                    | 8 72                          | 0 00                     |                            |
| ASL MQ 12 00 Omit Active Used Not Listed |   | 1                       | 828 00                 | 0 00                     | 0 00                      | 0 00                          | 8 72                     |                            |
| 12/30/11 (A) Computer equipment          |   | 0 00                    | 3,229 68               | 0 00                     | 3,229 68                  | 33 64                         | 0 00                     |                            |
| ASL MQ 12 00 Omit Active Used Not Listed |   | 1                       | 3,196 04               | 0 00                     | 0 00                      | 0 00                          | 33 64                    |                            |
| 12/30/11 (A) Fiber optics security       |   | 0 00                    | 82,458 24              | 0 00                     | 82,458 24                 | 858 94                        | 0 00                     |                            |
| ASL MQ 12 00 Omit Active Used Not Listed |   | 1                       | 81,599 30              | 0 00                     | 0 00                      | 0 00                          | 858 94                   |                            |
| <b>Totals for ASSET A/C# 16400</b>       | <b>(4 assets)</b>   |                         | 87,033 44              | 0 00                     | 87,033 44                 | 906 60                        | 0 00                     | 0 00                       |
|  |   |                         | 86,126 84              | 0 00                     | 0 00                      | 0 00                          | 906 60                   | 0 00                       |

| Summary For                    | 16400      | Cost      | Section 179 | + Accum Depr | = Total |
|--------------------------------|------------|-----------|-------------|--------------|---------|
| Beginning Balances             | (0 assets) | 0 00      | 0 00        | 0 00         | 0 00    |
| + Additions (A)                | (4 assets) | 87,033 44 | Curr Depr   | 0 00         | 906 60  |
| Subtotals                      |            | 87,033 44 |             | 0 00         | 906 60  |
| - Disposals (D) and Trades (T) | (0 assets) | 0 00      |             | 0 00         | 0 00    |
| Ending Balances                | (4 assets) | 87,033 44 |             | 906 60       | 906 60  |

|  |                   |      |          |      |          |       |       |      |
|--|-------------------|------|----------|------|----------|-------|-------|------|
| <b>ASSET A/C# 16500 - COMPUTER EQUIPMENT</b> |                   |      |          |      |          |       |       |      |
| 12/30/11 (A) Computer equipment              |                   | 0 00 | 2,668 57 | 0 00 | 2,668 57 | 27 80 | 0 00  |      |
| ASL MQ 12 00 Omit Active Used Not Listed     |                   | 1    | 2,640 77 | 0 00 | 0 00     | 0 00  | 27 80 |      |
| 12/30/11 (A) Computer equipment              |                   | 0 00 | 540 04   | 0 00 | 540 04   | 5 63  | 0 00  |      |
| ASL MQ 12 00 Omit Active Used Not Listed     |                   | 1    | 534 41   | 0 00 | 0 00     | 0 00  | 5 63  |      |
| 12/30/11 (A) Computer Equipment              |                   | 0 00 | 205 06   | 0 00 | 205 06   | 2 14  | 0 00  |      |
| ASL MQ 12 00 Omit Active Used Not Listed     |                   | 1    | 202 92   | 0 00 | 0 00     | 0 00  | 2 14  |      |
| 12/30/11 (A) Computer Equipment              |                   | 0 00 | 205 06   | 0 00 | 205 06   | 2 14  | 0 00  |      |
| ASL MQ 12 00 Omit Active Used Not Listed     |                   | 1    | 202 92   | 0 00 | 0 00     | 0 00  | 2 14  |      |
| <b>Totals for ASSET A/C# 16500</b>           | <b>(4 assets)</b> |      | 3,618 73 | 0 00 | 3,618 73 | 37 71 | 0 00  | 0 00 |
|  |                   |      | 3,581 02 | 0 00 | 0 00     | 0 00  | 37 71 | 0 00 |

| Summary For                    | 16500      | Cost     | Section 179 | + Accum Depr | = Total |
|--------------------------------|------------|----------|-------------|--------------|---------|
| Beginning Balances             | (0 assets) | 0 00     | 0 00        | 0 00         | 0 00    |
| + Additions (A)                | (4 assets) | 3,618 73 | Curr Depr   | 0 00         | 37 71   |
| Subtotals                      |            | 3,618 73 |             | 0 00         | 37 71   |
| - Disposals (D) and Trades (T) | (0 assets) | 0 00     |             | 0 00         | 0 00    |
| Ending Balances                | (4 assets) | 3,618 73 |             | 37 71        | 37 71   |

ASSET DEPRECIATION REPORT

Lanier Theological Library Foundation Dec. 31, 2011

Sorted ASSET A/C#

Method 1-FEDERAL-MidQr Conv Applied

Range 14000 - 16500

Include All assets

| Date Acq<br>Date Sold                      | Description<br>Meth - Conv - Life - ITC - Stat - New - Listed | Inv Credit<br>Depr Year | Cost<br>Net Book Value       | Sec 179<br>Salvage Value | Depr Basis<br>Prior Bonus | Current Depr<br>Current Bonus | Beg A/Depr<br>End A/Depr | Selling Price<br>Gain/Loss |
|--|---|-------------------------|------------------------------|--------------------------|---------------------------|-------------------------------|--------------------------|----------------------------|
| Grand totals for all accounts: (72 assets) |   |                         | 5,307,607 06<br>5,296,768 10 | 0 00<br>0 00             | 5,307,607 06<br>0 00      | 10,838 96<br>0 00             | 0 00<br>10,838 96        | 0 00<br>0 00               |

| Summary For Grand Totals       |                    | Cost         | Section 179 + | Accum Depr | = | Total     |
|--------------------------------|--------------------|--------------|---------------|------------|---|-----------|
| Beginning Balances             | (0 assets)         | 0 00         |               | 0 00       |   | 0 00      |
| + Additions (A)                | (72 assets)        | 5,307,607 06 | Curr Depr     | 0 00       |   | 10,838 96 |
| Subtotals                      |                    | 5,307,607 06 |               | 0 00       |   | 10,838 96 |
| - Disposals (D) and Trades (T) | (0 assets)         | 0 00         |               | 0 00       |   | 0 00      |
| Ending Balances                | (72 active assets) | 5,307,607 06 |               | 0 00       |   | 10,838 96 |

|  | Cost         | Current<br>Depreciation | Ending<br>Accum Depr |
|--|--------------|-------------------------|----------------------|
| Depreciable assets (72 assets, 0 disposed) | 5,307,607 06 | 10,838 96               | 10,838 96            |
| Amortizable assets: (0 assets, 0 disposed) | 0 00         | 0 00                    | 0 00                 |

Codes that may appear next to the date acquired include A - Addition, D - Disposal, T - Traded, I - Inactive

Additional Summary Statistics for Assets:

|   | Cost         | Current Year<br>Section 179 | Prior Year<br>Section 179 | Depreciable<br>Basis | Beginning<br>Accum Depr | Current<br>Depreciation | Ending<br>Accum Depr | Net<br>Book Value |
|---|--------------|-----------------------------|---------------------------|----------------------|-------------------------|-------------------------|----------------------|-------------------|
| Grand Totals for all assets                 | 5,307,607 06 | 0 00                        | 0 00                      | 5,307,607 06         | 0 00                    | 10,838 96               | 10,838 96            | 5,296,768 10      |
| Less: Inactive Assets                       | 0 00         | 0 00                        | 0 00                      | 0 00                 | 0 00                    | 0 00                    | 0 00                 | 0 00              |
| Disposed Assets                             | 0 00         | 0 00                        | 0 00                      | 0 00                 | 0 00                    | 0 00                    | 0 00                 | 0 00              |
| Traded Assets                               | 0 00         | 0 00                        | 0 00                      | 0 00                 | 0 00                    | 0 00                    | 0 00                 | 0 00              |
| Net Totals (Active Assets)                  | 5,307,607 06 | 0 00                        | 0 00                      | 5,307,607 06         | 0 00                    | 10,838 96               | 10,838 96            | 5,296,768 10      |
| Total Bonus Depreciation Taken at 30% Rate. |              |                             |                           | 0 00                 |                         |                         |                      |                   |
| Total Bonus Depreciation Taken at 50% Rate  |              |                             |                           | 0 00                 |                         |                         |                      |                   |
| Total Bonus Depreciation Taken at 100% Rate |              |                             |                           | 0 00                 |                         |                         |                      |                   |
| Total Bonus Depreciation Taken              |              |                             |                           | 0 00                 |                         |                         |                      |                   |