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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation WHEELER FOUNDATION		A Employer identification number 61-1445596
Number and street (or P O box number if mail is not delivered to street address) 112 N VERMILION STREET	Room/suite	B Telephone number (see instructions) 217-397-2685
City or town, state, and ZIP code DANVILLE IL 61832		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,912,876	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	51,876	51,876		
	4 Dividends and interest from securities	14,361	14,361		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	60,726			
	b Gross sales price for all assets on line 6a 1,446,820				
	7 Capital gain net income (from Part IV, line 2)		1,891		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	480,180				
12 Total. Add lines 1 through 11	607,143	68,128	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 3	223	223	223	
	b Accounting fees (attach schedule) Stmt 4	1,800	1,800	1,800	
	c Other professional fees (attach schedule) Stmt 5	27,648	27,648	27,648	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion Stmt 6	23,080			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch) Stmt 7	223,099	123,922	123,922		
24 Total operating and administrative expenses. Add lines 13 through 23	275,850	153,593	153,593	0	
25 Contributions, gifts, grants paid	132,808			132,808	
26 Total expenses and disbursements. Add lines 24 and 25	408,658	153,593	153,593	132,808	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	198,485				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-2	15,296	
	2 Savings and temporary cash investments	68,124	17,822	17,822
	3 Accounts receivable ♦			
	Less allowance for doubtful accounts ♦			
	4 Pledges receivable ♦			
	Less allowance for doubtful accounts ♦			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ♦			
	Less allowance for doubtful accounts ♦	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule) Stmt 8	264,227	66,169	66,169
	b Investments—corporate stock (attach schedule) See Stmt 9	1,070,737	2,825,385	2,825,385
	c Investments—corporate bonds (attach schedule) See Stmt 10	961,567		
	11 Investments—land, buildings, and equipment basis ♦			
	Less accumulated depreciation (attach sch) ♦			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 11	376	3,500	3,500
	14 Land, buildings, and equipment basis ♦	309,118		
	Less accumulated depreciation (attach sch) ♦ Stmt 12	156,330		
	15 Other assets (describe ♦)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,540,897	3,080,960	2,912,876
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ♦)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ♦ ☒			
Net Assets or Fund Balances	24 Unrestricted	2,540,897	3,080,960	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ♦ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,540,897	3,080,960	
	31 Total liabilities and net assets/fund balances (see instructions)	2,540,897	3,080,960	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,540,897
2 Enter amount from Part I, line 27a	2	198,485
3 Other increases not included in line 2 (itemize) ♦ See Statement 13	3	341,578
4 Add lines 1, 2, and 3	4	3,080,960
5 Decreases not included in line 2 (itemize) ♦	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,080,960

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIRST MIDWEST				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,891			1,891
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,891
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,891
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	36,382	394,613	0.092197
2009	40,061	341,605	0.117273
2008			
2007			
2006			

2 Total of line 1, column (d)	2	0.209470
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.104735
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	385,409
5 Multiply line 4 by line 3	5	40,366
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	40,366
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	132,808

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ N/A	13	X	
14	The books are in care of ♦ JOHN R ELLIS 701 S GUTHRIE Located at ♦ RANKIN Telephone no ♦ IL ZIP+4 ♦ 60960			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ♦	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ♦ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ♦ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☒ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ◆**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DANVILLE SCHOOL DISTRICT-GRANTS	
	32,968
2 HOOPESTON AREA COMMUNITY UNIT GRANTS	
	14,000
3 WORKFORCE ENTERPRISES GRANTS	
	38,800
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	215,410
c	Fair market value of all other assets (see instructions)	1c	175,868
d	Total (add lines 1a, b, and c)	1d	391,278
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	391,278
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,869
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	385,409
6	Minimum investment return. Enter 5% of line 5	6	19,270

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	132,808
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	132,808
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,808

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ♦ \$ <u>132,808</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	132,808			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	132,808			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	132,808			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	19,731	17,080		36,811
b 85% of line 2a		16,771	14,518		31,289
c Qualifying distributions from Part XII, line 4 for each year listed	132,808	36,382	40,061	46,684	255,935
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	132,808	36,382	40,061	46,684	255,935
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	12,847	13,154	11,387		37,388
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DANVILLE SCHOOL DISTRICT			GRANT	32,968
UNIVERSITY OF ILLINOIS			GRANT	14,000
PARKVIEW HOME			GRANT	2,520
VERMILION CO CONSERVATION DISTRICT			GRANT	10,748
AMBUCS			GRANT	10,654
WORKSOURCE ENTERPRISES			GRANT	38,800
HOOPESTON AREA COMMUNITY UNIT			GRANT	20,618
VASE			GRANT	2,500
Total			◆ 3a	132,808
b Approved for future payment				
N/A				
Total			◆ 3b	

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2011Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service (99)

◆ See separate instructions.

◆ Attach to your tax return.

Name(s) shown on return

WHEELER FOUNDATION

Identifying number

61-1445596

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	23,080

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ◆		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	23,080
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
ACCENTURE PLC IRELAND SHS CLASS	5/04/11	12/15/11	\$	Purchase	2,249	\$	\$	4
AETNA US HEALTHCARE INC COM	6/16/11	9/22/11		Purchase	428			-46
AGILENT TECH INC COM	3/21/11	5/04/11		Purchase	442			59
AGILENT TECH INC COM	Various	9/22/11		Purchase	3,004			-499
ALCOA INC COM	Various	4/12/11		Purchase	5,870			-190
AMEX TECH SELECT SPONSOR	9/08/11	9/22/11		Purchase	240			-1
ANALOG DEVICES INC	3/21/11	5/04/11		Purchase	384			19
ANALOG DEVICES INC	Various	8/08/11		Purchase	3,440			-684
AT&T INC	5/04/11	10/12/11		Purchase	1,910			-180
AT&T INC	5/04/11	11/03/11		Purchase	318			-24
AUTOZONE INC	5/04/11	10/12/11		Purchase	2,828			438
BANK AMER CORP COM	1/04/11	2/08/11		Purchase	1,267			52
BAXTER INTERNATIONAL INC	6/16/11	9/22/11		Purchase	580			-51
BAXTER INTERNATIONAL INC	Various	12/06/11		Purchase	12,372			-975
BIOGEN IDEC INC	Various	5/04/11		Purchase	1,360			571
BMC SOFTWARE INC	6/09/11	9/22/11		Purchase	527			-128
BMC SOFTWARE INC	Various	11/03/11		Purchase	2,962			-479

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
BOSTON SCIENTIFIC	8/08/11	9/22/11	\$	Purchase 115	122	\$	\$	-7
BOSTON SCIENTIFIC	8/08/11	11/03/11		Purchase 5,099	5,315			-216
C R BARD INC	Various	7/15/11		Purchase 2,246	2,026			220
CAPITAL ONE FINANCIAL CORP COMMON ST	5/04/11	6/16/11		Purchase 2,444	2,660			-216
CAPITAL ONE FINANCIAL CORP COMMON ST	Various	9/22/11		Purchase 2,068	2,577			-509
CARDINAL HEALTH INC	2/08/11	5/04/11		Purchase 884	832			52
CARDINAL HEALTH INC	Various	9/22/11		Purchase 838	849			-11
CARDINAL HEALTH INC	2/08/11	10/12/11		Purchase 1,669	1,663			6
CASH AMERICA INTL INC	9/22/11	10/12/11		Purchase 4,425	4,466			-41
CATERPILLER INC	3/21/11	5/04/11		Purchase 1,110	1,071			39
CATERPILLER INC	3/21/11	6/16/11		Purchase 962	1,071			-109
CB RICHARD ELLIS GROUP INC CL A	Various	5/04/11		Purchase 525	511			14
CB RICHARD ELLIS GROUP INC CL A	2/08/11	7/28/11		Purchase 1,254	1,435			-181
CENTURYEL INC COM	Various	5/04/11		Purchase 1,815	1,900			-85
CERNER CORP COM	Various	11/09/11		Purchase 7,618	7,934			-316
CISCO SYSTEMS INC	2/08/11	3/21/11		Purchase 1,390	1,752			-362
CITIGROUP INC COM	Various	4/06/11		Purchase 2,147	2,286			-139

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
CITIGROUP INC COM NEW	Various	9/22/11	\$	Purchase 4,453	\$ 6,193	\$	\$	-1,740
CITRIX SYS INC	Various	9/08/11		Purchase 1,686	1,847			-161
CONSTELLATION BRANDS INC CL A	3/21/11	6/16/11		Purchase 840	744			96
CONSUMER STAPLES SELECT SECTOR	2/08/11	5/04/11		Purchase 632	589			43
CONSUMER STAPLES SELECT SECTOR	3/21/11	6/16/11		Purchase 1,244	1,176			68
CONSUMER STAPLES SELECT SECTOR	9/22/11	10/03/11		Purchase 2,176	2,054			122
CSX CORPORATION	Various	9/22/11		Purchase 4,491	5,837			-1,346
DECKER OUTDOOR CORP	2/08/11	3/02/11		Purchase 843	833			10
DELL INC	2/23/11	5/04/11		Purchase 158	152			6
DELL INC	6/16/11	9/22/11		Purchase 428	483			-55
DISCOVER FINL SVCS	3/21/11	5/04/11		Purchase 725	668			57
DISCOVER FINL SVCS	3/21/11	6/16/11		Purchase 232	223			9
DR PEPPER SNAPPLE GROUP INC	Various	12/06/11		Purchase 12,035	12,064			-29
E I DUPONT DE NEMOURS & CO	3/21/11	5/04/11		Purchase 547	536			11
FIRSTENERGY CORP	2/08/11	3/21/11		Purchase 11,240	12,092			-852
FIRSTENERGY CORP	2/08/11	3/22/11		Purchase 30	32			-2
FORD MTR CO DEL COMM PAR \$0.01	2/08/11	3/21/11		Purchase 146	162			-16

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
FOREST LABS A	2/08/11	5/04/11	\$	Purchase 1,030	997	\$	\$	33
FOREST LABS A	2/08/11	7/15/11		Purchase 1,933	1,662			271
FOREST LABS A	Various	9/22/11		Purchase 3,966	4,258			-292
FRANKLIN RESOURCES	2/08/11	5/04/11		Purchase 1,269	1,264			5
FRANKLIN RESOURCES	2/08/11	9/22/11		Purchase 1,032	1,264			-232
FRANKLIN RESOURCES	2/08/11	11/22/11		Purchase 1,907	2,528			-621
FRANKLIN RESOURCES	Various	12/06/11		Purchase 10,008	12,387			-2,379
FREEPORT-MCMORAN COPPER & GOLD	2/08/11	11/22/11		Purchase 1,072	1,665			-593
GANNETT CO INC	Various	5/04/11		Purchase 5,791	6,416			-625
GILEAD SCIENCES INC	3/21/11	5/04/11		Purchase 2,468	2,446			22
GILEAD SCIENCES INC	3/21/11	9/22/11		Purchase 382	408			-26
GILEAD SCIENCES INC	3/21/11	1/07/86		Purchase 1,786	2,038			-252
HALLIBURTON CO	Various	9/22/11		Purchase 1,674	2,429			-755
HALLIBURTON CO	Various	11/03/11		Purchase 1,507	1,878			-371
HALLIBURTON CO	Various	11/14/11		Purchase 2,682	3,214			-532
HARRIS CORPORATION	3/21/11	6/09/11		Purchase 3,228	3,353			-125
HARTFORD FINANCIAL SERVICES	1/04/11	1/19/11		Purchase 1,105	1,116			-11

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
HARTFORD FINANCIAL SERVICE	2/08/11	5/04/11	\$	Purchase 562	\$ 601	\$		\$ -39
HARTFORD FINANCIAL SERVICE	2/08/11	9/22/11		Purchase 1,587	3,003			-1,416
HARTFORD FINANCIAL SERVICE	Various	11/03/11		Purchase 7,817	12,505			-4,688
HELMERICH & PAYNE INC	4/13/11	5/04/11		Purchase 2,357	2,614			-257
HELMERICH & PAYNE INC	Various	6/16/11		Purchase 8,818	9,175			-357
ISHARES SILVER TRUST ISHARES	2/23/11	3/25/11		Purchase 4,033	3,593			440
ISHARES SILVER TRUST ISHARES	2/23/11	4/26/11		Purchase 3,959	2,939			1,020
JOY GLOBAL INC	7/15/11	11/03/11		Purchase 896	967			-71
KROGER CO	9/08/11	9/22/11		Purchase 217	234			-17
KROGER CO	9/08/11	11/03/11		Purchase 4,290	4,450			-160
LEGGETT & PLATT INC	11/03/11	11/09/11		Purchase 3,713	3,716			-3
LEXMARK INTL GROUP INC CL A	Various	5/04/11		Purchase 1,575	1,883			-308
LIBERTY MEDIA CORP-CAPITAL SER	3/21/11	5/04/11		Purchase 834	722			112
LIBERTY MEDIA CORP-CAPITAL SER	3/21/11	6/16/11		Purchase 794	722			72
LIFE TECHNOLOGIES CORP COM	2/08/11	3/21/11		Purchase 511	529			-18
LSI LOGIC CORP	Various	12/06/11		Purchase 8,268	9,532			-1,264
M&T BK CORP COM	Various	11/03/11		Purchase 6,591	7,061			-470

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
MACYS INC	3/21/11	5/04/11	\$	Purchase 502 \$	464 \$	\$	38	
MACYS INC	3/21/11	6/03/11		Purchase 1,114	928		186	
MARATHON OIL CORP COM	Various	8/08/11		Purchase 5,499	7,040		-1,541	
MARATHON PETE CORP COM	Various	12/06/11		Purchase 7,334	8,491		-1,157	
METROPICS COMMUNICATIONS INC	3/21/11	5/04/11		Purchase 178	157		21	
METROPICS COMMUNICATIONS INC	Various	8/08/11		Purchase 1,055	1,806		-751	
MOTOROLA SOLUTIONS INC COM NEW	6/16/11	8/08/11		Purchase 403	452		-49	
MOTOROLA SOLUTIONS INC COM NEW	4/13/11	9/22/11		Purchase 421	442		-21	
OCEANEERING INTL INC	2/08/11	4/06/11		Purchase 893	775		118	
ONEOK INC COMMON STOCK	3/21/11	6/16/11		Purchase 2,059	1,975		84	
ONEOK INC COMMON STOCK	3/21/11	9/22/11		Purchase 6,432	6,583		-151	
PEABODY ENERGY CORP	Various	5/04/11		Purchase 1,885	1,970		-85	
PEPSICO INC	Various	9/22/11		Purchase 1,194	1,283		-89	
PROSHARES TR	2/01/11	2/22/11		Purchase 4,313	4,098		215	
PROSHARES TR	3/03/11	3/21/11		Purchase 512	538		-26	
PROSHARES TR	3/03/11	3/23/11		Purchase 1,609	1,722		-113	
PROSHARES TR	Various	3/25/11		Purchase 7,313	7,503		-190	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
PROSHARES TR	2/01/11	4/07/11	\$ 6,447	Purchase	6,147	\$	\$	300
PROSHARES TR	2/01/11	4/13/11	12,403	Purchase	12,192			211
PROSHARES TR	Various	8/02/11	17,628	Purchase	18,698			-1,070
PROSHARES TR	Various	9/01/11	8,231	Purchase	7,535			696
PROSHARES TR	8/23/11	10/03/11	6,329	Purchase	6,437			-108
PROSHARES TR	11/30/11	12/12/11	23,219	Purchase	23,108			111
QUALCOMM INC COM	2/08/11	5/04/11	560	Purchase	560			
QUALCOMM INC COM	Various	8/08/11	2,407	Purchase	2,802			-395
QUALCOMM INC COM	2/08/11	9/22/11	505	Purchase	560			-55
ROCKWELL INTERNATIONAL CORP NEW	Various	5/04/11	3,325	Purchase	3,537			-212
ROCKWELL INTERNATIONAL CORP NEW	2/08/11	6/16/11	1,563	Purchase	1,703			-140
ROCKWELL INTERNATIONAL CORP NEW	2/08/11	7/29/11	716	Purchase	851			-135
SECTOR SPDR TR SHS BEN INT-BASIC IND	5/04/11	9/22/11	306	Purchase	398			-92
SECTOR SPDR TR SHS BEN INT-BASIC IND	5/04/11	11/03/11	350	Purchase	398			-48
SECTOR SPDR TR SHS BEN INT-BASIC IND	Various	12/06/11	6,876	Purchase	7,805			-929
SECTOR STDTR TR BEN INT-UTIL	6/16/11	9/22/11	331	Purchase	331			
SELECT SECTOR SPDR TR SBI INT-ENERGY	5/04/11	5/05/11	5,260	Purchase	5,312			-52

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
SIMON PPTY GROUP INC	2/08/11	9/22/11	\$ 1,115	Purchase	1,061	\$	\$	54
SPRINT CORP	Various	7/28/11	9,313	Purchase	11,027			-1,714
SUNTRUST BANKS INC	2/08/11	5/04/11	283	Purchase	322			-39
SUNTRUST BANKS INC	Various	8/08/11	5,201	Purchase	8,589			-3,388
SUPERVALU INC	5/04/11	6/09/11	4,864	Purchase	5,851			-987
SYSCO CORPORATION	Various	9/22/11	10,124	Purchase	11,875			-1,751
TECO ENERGY INC	3/21/11	5/04/11	575	Purchase	544			31
TECO ENERGY INC	3/21/11	6/16/11	738	Purchase	725			13
TECO ENERGY INC	Various	10/12/11	1,407	Purchase	1,398			9
UNITEDHEALTH GROUP INC COM	3/21/11	5/04/11	986	Purchase	863			123
VARIAN MEDICAL SYSTEMS INC	2/08/11	2/22/11	690	Purchase	685			5
VARIAN MEDICAL SYSTEMS INC	3/21/11	6/16/11	658	Purchase	666			-8
VERIZON COMMUNICATIONS COM	9/22/11	10/12/11	1,096	Purchase	1,064			32
WELLS FARGO & CO NEW COM	Various	5/04/11	1,457	Purchase	1,610			-153
WHIRLPOOL CORP	6/16/11	9/22/11	482	Purchase	752			-270
WYNN RESORTS LTD	10/12/11	10/21/11	4,939	Purchase	5,558			-619
AFLAC INC	Various	2/08/11	4,039	Purchase	3,513			526

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
AGILENT TECH INC COM		12/27/10	2/08/11	\$	Purchase 440 \$	415 \$		\$	25
AGILENT TECH INC COM		Various	9/22/11		Purchase 6,261	7,245			-984
AKAMAI TECH INC		Various	2/08/11		Purchase 8,196	7,685			511
AMERICAN EXPRESS CO		Various	3/21/11		Purchase 8,922	8,498			424
AMERISOURCEBERGEN CORP COM		Various	1/04/11		Purchase 2,383	2,207			176
AMGEN INC 3.450% DUE 10/01/2020		11/30/10	8/29/11		Purchase 25,025	24,701			324
ANALOG DEVICES INC		12/27/10	8/08/11		Purchase 7,043	8,701			-1,658
AT&T INC		Various	2/08/11		Purchase 2,779	2,612			167
BANK AMER CORP COM		Various	2/08/11		Purchase 12,894	10,450			2,444
BERKSHIRE HATHAWAY FIN CORP		2/08/11	8/29/11		Purchase 30,320	29,837			483
BERKSHIRE HETHAWAY FIN CORP		2/08/11	9/14/11		Purchase 30,424	29,837			587
BIOGEN IDEC INC		7/27/10	1/19/11		Purchase 1,327	1,151			176
BIOGEN IDEC INC		7/27/10	6/16/11		Purchase 939	576			363
BMC SOFTWARE		12/27/10	2/08/11		Purchase 1,955	1,910			45
BMC SOFTWARE		12/27/10	11/03/11		Purchase 7,095	9,548			-2,453
CR BARD INC		12/27/10	7/15/11		Purchase 2,246	1,868			378
CR BARD INC		12/27/10	8/08/11		Purchase 6,102	6,537			-435

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
CB RICHARD ELLIS GROUP INC	Various		7/28/11	\$	Purchase 5,015	4,172	\$	\$	843
CENTURYTEL INC COM	Various		5/04/11		Purchase 808	722			86
CISCO SYSTEMS INC	Various		3/21/11		Purchase 2,606	3,202			-596
CITIGROUP INC COM	7/27/10		4/06/11		Purchase 1,252	1,174			78
CITIGROUP INC COM	7/27/10		5/04/11		Purchase 225	210			15
CITIGROUP INC COM NEW	11/03/10		9/08/11		Purchase 3,133	4,687			-1,554
CITIGROUP INC COM NEW	11/03/10		9/22/11		Purchase 668	1,130			-462
CITRIX SYS INC	12/02/10		5/04/11		Purchase 2,404	2,093			311
CITRIX SYS INC	Various		9/08/11		Purchase 7,869	9,626			-1,757
CONSTELLATION BRANDS INC CL A	12/02/10		2/08/11		Purchase 1,979	2,107			-128
CONSTELLATION BRANDS INC CL A	12/02/10		5/04/11		Purchase 679	632			47
CONSTELLATION BRANDS INC CL A	Various		6/16/11		Purchase 1,680	1,527			153
CONSTELLATION BRANDS INC CL A	10/06/10		8/08/11		Purchase 8,407	9,212			-805
CONSUMER STAPLES SELECT SECTOR	8/18/10		6/16/11		Purchase 2,799	2,442			357
CSX CORP	10/05/10		9/22/11		Purchase 561	563			-2
DECKERS OUTDOOR CORP	12/27/10		1/19/11		Purchase 1,565	1,679			-114
DECKERS OUTDOOR CORP	12/27/10		3/02/11		Purchase 4,215	4,198			17

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
DISCOVER FINL SVCS	Various	6/16/11	\$	Purchase 2,088	\$			496
FHLMC 1/375% DUE 2/25/2014	3/22/11	8/05/11		Purchase 51,032				875
FORD MTR CO DEL COM PAR \$0.01	Various	3/21/11		Purchase 6,412				202
HALLIBURTON CO	12/27/10	1/19/11		Purchase 1,568				-31
HARRIS CORP	4/26/10	2/08/11		Purchase 1,461				-50
HARRIS CORP	4/26/10	2/22/11		Purchase 2,397				-121
HARRIS CORP	5/18/10	5/17/11		Purchase 2,419				-55
HARRIS CORP	Various	6/09/11		Purchase 3,689				80
HESS CORP	12/02/10	2/22/11		Purchase 6,643				701
HUNTINGTON INGALLS INDS INC COM	Various	5/04/11		Purchase 331				13
ISHARES SILVER TRUST ISHARES	2/23/11	12/31/11		Purchase 4				1
JOHNSON & JOHNSON CO	4/26/10	2/08/11		Purchase 609				-41
LEXMARK INTL GROUP CL A	Various	5/04/11		Purchase 11,022				-1,708
LIFE TECH CORP COM	12/27/10	2/22/11		Purchase 2,715				-51
LIFE TECH CORP COM	12/27/10	3/21/11		Purchase 5,108				-425
LILLY ELI & CO	10/06/10	2/08/11		Purchase 5,373				-162
M&T BK CORP COM	12/02/10	11/03/11		Purchase 1,465				-139

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
MACYS INC	12/02/10	5/04/11	Purchase 251 \$		256 \$		\$	-5
MACYS INC	7/27/10	6/03/11	Purchase 1,114		795			319
METROPOLIS COMMUNICATIONS INC	Various	8/08/11	Purchase 264		291			-27
NETAPP INC COM	7/27/10	1/20/11	Purchase 1,123		877			246
NETAPP INC COM	7/27/10	3/11/11	Purchase 7,124		6,578			546
OCEANEERING INTL INC	12/02/10	1/20/11	Purchase 1,462		1,459			3
OCEANEERING INTL INC	12/02/10	4/06/11	Purchase 5,360		4,377			983
PEABODY ENERGY CORP	8/18/10	5/04/11	Purchase 1,257		941			316
PROSHARES TR	11/10/10	1/07/11	Purchase 12,727		11,601			1,126
ROCKWELL INTL CORP NEW	12/27/10	7/29/11	Purchase 10,029		10,108			-79
SARA LEE CORP	Various	2/22/11	Purchase 2,378		2,040			338
SELECT SECTOR SPDR TR SBI	11/01/10	2/08/11	Purchase 741		597			144
SELECT SECTOR SPDR TR SBI	8/18/10	3/21/11	Purchase 3,095		2,157			938
SELECT SECTOR SPDR TR SBI	8/18/10	5/05/11	Purchase 6,763		4,853			1,910
TECO ENERGY INC	7/12/10	1/04/11	Purchase 1,965		1,785			180
TECO ENERGY INC	7/12/10	2/08/11	Purchase 3,061		2,759			302
VARIAN MEDICAL SYSTEMS INC	7/27/10	1/20/11	Purchase 1,407		1,115			292

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price				
VARIAN MEDICAL SYSTEMS INC	7/27/10	2/22/11	\$	Purchase 1,380	1,115	\$	\$	265
VARIANCE MEDICAL SYSTEMS INC	6/25/10	6/16/11		Purchase 658	528			130
WELLS FARGO CO & NEW COM	12/10/10	1/20/11		Purchase 1,916	1,823			93
WELLS FARGO & CO NEW COM	12/10/10	5/04/11		Purchase 2,040	2,127			-87
WELLS FARGO & CO NEW COM	12/10/10	9/22/11		Purchase 698	912			-214
WELLS FARGO & CO NEW COM	12/10/10	11/22/11		Purchase 2,427	3,039			-612
AFLAC INC	Various	2/08/11		Purchase 13,272	5,284			7,988
ALTERA CORP COM	Various	1/19/11		Purchase 1,166	672			494
ALTERA CORP COM	Various	3/21/11		Purchase 811	438			373
ALTERA CORP COM	Various	5/04/11		Purchase 3,342	1,465			1,877
ALTERAL CORP COM	6/04/08	6/16/11		Purchase 859	416			443
ALTERA CORP COM	Various	9/22/11		Purchase 2,121	1,596			525
AMERICAN EXPRESS CO	Various	1/19/11		Purchase 2,244	1,998			246
AMERICAN EXPRESS CO	Various	2/08/11		Purchase 9,173	6,057			3,116
AMERICAN EXPRESS CO	Various	2/22/11		Purchase 3,135	2,033			1,102
AMERISOURCEBERGEN CORP COM	4/26/10	5/04/11		Purchase 815	625			190
AMERISOURCEBERGEN CORP COM	Various	9/22/11		Purchase 759	602			157

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
AMERISOURCEBERGEN CORP COPM	1/14/10	10/12/11	\$	Purchase 2,621	\$ 1,893	\$	\$	728
AMERISOURCEBERGEN CORP COM	1/14/41	11/03/11		Purchase 1,202	811			391
APACHE CORP	4/26/10	9/22/11		Purchase 2,646	3,300			-654
APPLE COMPUTER INC	1/22/10	5/04/11		Purchase 3,499	2,034			1,465
AT&T INC	Various	1/20/11		Purchase 1,412	1,346			66
AT&T INC	Various	2/08/11		Purchase 9,616	8,339			1,277
BIODEN IDEC INC	7/27/10	8/08/11		Purchase 2,667	1,727			940
BIODEN IDEC INC	7/27/10	10/21/11		Purchase 3,202	1,727			1,475
CATERPILLER INC	7/27/10	9/22/11		Purchase 2,258	2,062			196
CATERPILLER INC	7/27/10	11/03/11		Purchase 958	687			271
CENTURYTEL INC COM	Various	2/22/11		Purchase 2,444	2,140			304
CENTURYTEL INC COM	1/14/10	4/04/11		Purchase 29	26			3
CENTURYTEL INC COM	Various	5/04/11		Purchase 8,441	6,203			2,238
CHEVRONTXACO CORP COM	4/30/10	5/04/11		Purchase 1,039	826			213
CHEVRONTXACO CORP COM	4/30/10	9/22/11		Purchase 908	826			82
CISCO SYSTEM INC	2/02/10	1/04/11		Purchase 1,639	1,486			153
CISCO SYSTEM INC	Various	3/21/11		Purchase 5,647	5,900			-253

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price				
CISCO SYSTEMS INC 5.25% DUE	3/27/06	2/22/11	\$	Purchase 50,000 \$	49,887 \$	\$	\$	113
CITIGROUP INC COM NEW	7/27/10	8/08/11		Purchase 844	1,258			-414
CITIGROUP INC COM NEW	Various	9/08/11		Purchase 1,623	2,417			-794
CLOROX CO 3.550% DUE	2/02/10	8/29/11		Purchase 25,578	25,303			275
CLOROX CO 3.550% DUE	2/02/10	9/14/11		Purchase 25,727	25,303			424
COACH INC	Various	1/20/11		Purchase 1,072	538			534
COACH INC	7/17/09	6/03/11		Purchase 2,433	1,055			1,378
COACH INC	6/25/10	8/08/11		Purchase 1,031	790			241
COACH INC	8/18/10	9/22/11		Purchase 551	381			170
COACH INC	Various	11/03/11		Purchase 1,303	645			658
COCA-COLA ENTERPRISES INC	8/20/09	8/20/11		Purchase 568	442			126
COCA-COLA ENTERPRISES INC	8/20/09	9/22/11		Purchase 247	221			26
CONOCOPHILLIPS	Various	5/04/11		Purchase 5,092	4,634			458
CONOCOPHILLIPS	11/05/08	9/22/11		Purchase 631	549			82
CONSUMER STAPLES SELECT SECTOR	8/18/10	10/12/11		Purchase 3,994	3,528			466
CONSUMER STAPLES SELECT SECTOR	8/18/10	11/03/11		Purchase 9,017	7,870			1,147
CSX CORPORATION	7/12/10	9/22/11		Purchase 3,929	3,623			306

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
CUMMINS ENGINE CO INC	Various	5/04/11	\$ 2,292	Purchase	1,068	\$	\$	1,224
CUMMINS ENGINE CO INC	2/05/10	6/16/11	1,865	Purchase	998			867
CUMMINS ENGINE CO INC	Various	9/22/11	3,516	Purchase	2,414			1,102
CUMMINS ENGINE CO INC	1/22/10	11/03/11	2,066	Purchase	972			1,094
CUMMINS ENGINE CO INC	Various	11/22/11	1,795	Purchase	552			1,243
DISCOVER FINL SVC	7/27/10	8/08/11	1,280	Purchase	918			362
DISCOVER FINL SVC	7/27/10	9/22/11	774	Purchase	459			315
DTE ENERGY CO	11/19/09	1/04/11	911	Purchase	801			110
DTE ENERGY CO	11/19/09	2/08/11	5,118	Purchase	4,407			711
DTE ENERGY CO	11/19/09	5/04/11	511	Purchase	401			110
DTE ENERGY CO	11/19/09	9/22/11	486	Purchase	401			85
E I DUPONT DE NEMOURS	7/27/10	9/22/11	1,668	Purchase	1,613			55
E I DUPONT DE NEMOURS	Various	10/06/11	2,503	Purchase	2,382			121
E I DUPONT DE NEMOURS	7/12/10	11/03/11	489	Purchase	366			123
EASTMAN CHEMICAL CO	10/21/09	1/20/11	1,817	Purchase	1,123			694
EASTMAN CHEMICAL CO	10/21/09	2/22/11	936	Purchase	561			375
EASTMAN CHEMICAL CO	Various	9/22/11	1,357	Purchase	1,144			213

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
EASTMAN CHEMICAL CO		Various	11/03/11	\$ 2,809	Purchase	2,051	\$	\$	758
EXXON MOBIL CORP		12/16/09	5/04/11	844	Purchase	694			150
EXXON MOBILE CORP		12/16/09	9/22/11	1,401	Purchase	1,389			12
EXXON MOBILE CORP		Various	10/21/11	3,996	Purchase	3,392			604
FLUOR CORP NEW COM		6/11/07	1/20/11	692	Purchase	522			170
FLUOR CORP NEW COM		12/16/08	2/08/11	1,409	Purchase	993			416
FLUOR CORP NEW COM		Various	5/04/11	3,334	Purchase	2,476			858
FNMA 2.750% DUE 4/11/11		4/14/08	4/11/11	40,000	Purchase	39,978			22
FOREST LABS A		7/27/10	8/08/11	5,032	Purchase	4,327			705
FOREST LABS A		Various	9/22/11	915	Purchase	859			56
FREEPORT-MCMORAN COPPER & GOLD CLASS		2/06/09	1/19/11	1,156	Purchase	300			856
FREEPORT-MCMORAN COPPER & GOLD		Various	2/22/11	6,236	Purchase	3,835			2,401
FREEPORT-MCMORAN COPPER & GOLD		4/26/10	5/04/11	512	Purchase	405			107
FREEPORT-MCMORAN COPPER & GOLD		Various	9/22/11	1,307	Purchase	855			452
FREEPORT-MCMORAN COPPER & GOLD		2/06/09	11/03/11	804	Purchase	300			504
FREEPORT-MCMORAN COPPER & GOLD		Various	11/22/11	1,072	Purchase	431			641
GOLDMAN SACHS GROUP		8/11/09	8/23/11	50,597	Purchase	51,192			-595

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired								
HARRIS CORPORATION	4/26/10	5/04/11	\$	Purchase	482	\$ 504	\$		-22
HARRIS CORPORATION	4/26/10	5/17/11		Purchase	967	1,007			-40
HARRIS CORPORATION	5/18/10	6/09/11		Purchase	1,844	1,979			-135
HERSHEY FOOD CORP	6/09/10	9/22/11		Purchase	573	506			67
HERSHEY FOOD CORP	6/09/10	10/21/11		Purchase	3,005	2,529			476
HEWLITT-PACKARD CO	5/22/09	5/27/11		Purchase	40,000	40,277			-277
HONEYWELL INTERNATIONAL	Various	1/04/11		Purchase	2,688	1,868			820
HONEYWELL INTERNATIONAL	1/22/10	5/04/11		Purchase	1,221	808			413
HONEYWELL INTERNATIONAL	7/27/10	8/08/11		Purchase	461	436			25
HUMANA INC	Various	5/04/11		Purchase	3,026	1,595			1,431
HUMANA INC	8/18/10	9/22/11		Purchase	749	503			246
HUMANA INC	Various	11/03/11		Purchase	3,453	1,692			1,761
HUNTINGTON INGALLS INDS INC COM	2/18/10	4/06/11		Purchase	24	21			3
HUNTINGTON INGALLS INDS INC COM	2/18/10	5/04/11		Purchase	706	623			83
INTEL CORPORATION	6/23/06	1/04/11		Purchase	1,895	1,626			269
INTEL CORPORATION	Various	5/04/11		Purchase	468	445			23
INTEL CORPORATION	7/27/10	9/22/11		Purchase	218	216			2

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
INTERNATIONAL BUSINESS MACHINES	Various	5/04/11	\$	Purchase 3,419	\$ 2,498	\$	\$	921
INTERNATIONAL BUSINESS MACHINES	7/27/10	9/22/11		Purchase 1,694	1,288			406
JP MORGAN CHASE & CO	Various	5/04/11		Purchase 2,272	2,036			236
JP MORGAN CHASE & CO	Various	9/22/11		Purchase 2,346	3,109			-763
JP MORGAN CHASE & CO	Various	11/14/11		Purchase 3,895	4,232			-337
JOHNSON & JOHNSON CO	Various	2/08/11		Purchase 13,997	14,105			-108
JP MORGAN TR I SML CAP	2/06/07	4/29/11		Purchase 2,900	2,373			527
KLA-TENCOR CORP	Various	5/04/11		Purchase 5,628	3,613			2,015
KLA-TENCOR CORP	7/27/10	9/22/11		Purchase 371	314			57
LAUDER ESTEE COS INC	4/26/10	5/04/11		Purchase 957	707			250
LAUDER ESTEE COS INC	Various	6/03/11		Purchase 1,963	1,300			663
LAUDER ESTEE COS INC	2/18/10	6/16/11		Purchase 968	593			375
LAUDER ESTEE COS INC	Various	8/08/11		Purchase 1,789	1,228			561
LAUDER ESTEE COS INC	2/18/10	9/22/11		Purchase 971	593			378
LIBERTY MEDIA CORP	8/05/10	8/08/11		Purchase 1,306	961			345
LIBERTY MEDIA CORP	Various	9/08/11		Purchase 2,724	1,903			821
LIBERTY MEDIA CORP	7/27/10	9/22/11		Purchase 3,482	2,327			1,155

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How		Date	Date	Cost	Expense	Depreciation	Net
		Whom	Received	Acquired	Sold				
Whom	Date	Date	Sale						Gain / Loss
Sold	Acquired	Sold	Price						
M&T BK CORP COM	12/16/09	9/22/11	Purchase 2,689 \$			2,498 \$		\$	191
M&T BK CORP COM	12/16/09	11/03/11	Purchase 5,127			4,371			756
MACYS INC	7/27/10	9/22/11	Purchase 2,261			1,788			473
MACYS INC	7/27/10	11/03/11	Purchase 311			199			112
MCDONALDS CORP	Various	2/08/11	Purchase 3,025			1,906			1,119
METROPICS COMMUNICATIONS	Various	8/08/11	Purchase 4,045			4,117			-72
MICROSOFT CORP	Various	2/22/11	Purchase 3,779			3,949			-170
NISOURCE INC COM	12/16/09	5/04/11	Purchase 594			468			126
NISOURCE INC COM	12/16/09	6/16/11	Purchase 1,158			937			221
NISOURCE INC COM	Various	8/08/11	Purchase 557			481			76
NISOURCE INC COM	12/16/09	9/22/11	Purchase 629			468			161
NORTHROP GRUMMAN CORP	2/18/10	3/21/11	Purchase 684			607			77
NORTHROP GRUMMAN CORP	2/18/10	8/08/11	Purchase 527			548			-21
ORACLE SYSTEMS CORPORATION	Various	5/04/11	Purchase 1,069			679			390
ORACLE SYSTEMS CORPORATION	8/17/07	6/16/11	Purchase 1,860			1,147			713
ORACLE SYSTEMS CORPORATION	7/27/10	11/03/11	Purchase 659			489			170
PEABODY ENERGY CORP	Various	2/22/11	Purchase 3,260			2,310			950

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
PEABODY ENERGY CORP	Various	5/04/11	\$ 5,656 Purchase	3,552	\$	\$	2,104
PEPSICO INC	Various	7/15/11	2,738 Purchase	2,570			168
PEPSICO INC	Various	9/22/11	7,759 Purchase	8,017			-258
PROCTOR & GAMBLE CO	1/22/10	2/08/11	1,290 Purchase	1,212			78
PROCTOR & GAMBLE	2/18/10	5/04/11	659 Purchase	625			34
SARA LEE CORP	1/14/10	2/08/11	863 Purchase	613			250
SARA LEE CORP	Various	2/22/11	11,040 Purchase	8,045			2,995
SHERWIN-WILLIAMS CO	2/18/10	2/22/11	2,543 Purchase	1,953			590
SHERWIN-WILLIAMS CO	2/18/10	3/21/11	1,640 Purchase	1,302			338
SHERWIN-WILLIAMS CO	2/18/10	9/22/11	704 Purchase	651			53
SHERWIN-WILLIAMS CO	2/18/10	11/03/11	857 Purchase	651			206
STARBUCKS CORP	Various	2/22/11	2,686 Purchase	1,612			1,074
STARBUCKS CORP	8/20/09	5/04/11	361 Purchase	191			170
STARBUCKS CORP	Various	8/08/11	1,045 Purchase	653			392
STARBUCKS CORP	8/20/09	9/22/11	391 Purchase	191			200
STARBUCKS CORP	7/27/09	11/03/11	414 Purchase	174			240
TECO ENERGY INC	7/12/10	9/22/11	342 Purchase	325			17

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price				
TECO ENERGY INC	7/12/10	10/12/11	\$	Purchase 7,211 \$	6,654 \$	\$	\$	557
TJX COMPANIES	Various	6/03/11		Purchase 2,548	1,787			761
TJX COMPANIES	2/11/08	6/16/11		Purchase 993	607			386
TJX COMPANIES	Various	9/22/11		Purchase 3,925	3,050			875
TJX COMPANIES	8/05/10	10/12/11		Purchase 2,899	2,113			786
TRAVELERS COMPANIES	11/19/09	5/04/11		Purchase 632	527			105
TRAVELERS COMPANIES	Various	6/16/11		Purchase 2,311	1,899			412
TRAVELERS COMPANIES	6/25/10	8/08/11		Purchase 1,493	1,530			-37
TRAVELERS COMPANIES	Various	9/22/11		Purchase 2,374	2,545			-171
US TREASURY NOTE	12/04/06	1/15/11		Purchase 35,000	34,814			186
UNITED TECH CORP	12/16/09	3/21/11		Purchase 819	706			113
UNITEDHEALTH GROUP INC	Various	9/22/11		Purchase 6,131	4,160			1,971
US BANCORP DEL NEW COM	Various	2/08/11		Purchase 3,095	1,610			1,485
US BANCORP DEL NEW COM	Various	5/04/11		Purchase 2,551	2,068			483
US BANCORP DEL NEW COM	Various	9/22/11		Purchase 681	720			-39
VANGUARD INDEX MIDCAP SIGNAL	Various	4/29/11		Purchase 4,000	2,970			1,030
VARIAN MEDICAL SYSTEMS INC	Various	6/16/11		Purchase 15,798	13,067			2,731

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How				
Whom Sold	Date Acquired	Date Sold	Received		Net			
			Sale Price	Cost	Expense	Depreciation	Gain / Loss	
VIACOM INC NEW CL B	11/19/09	5/04/11	\$	Purchase	298	\$	\$	206
VIACOM INC NEW CL B	7/27/10	8/08/11		Purchase	331			91
VIACOM INC NEW CL B	8/18/10	9/22/11		Purchase	334			100
VIACOM INC NEW CL B	11/19/09	11/03/11		Purchase	893			352
WW GRAINDER INC	8/18/10	11/03/11		Purchase	1,114			677
WHIRLPOOL CORP	7/23/09	1/19/11		Purchase	1,048			671
WHIRLPOOL CORP	Various	2/22/11		Purchase	2,003			1,282
WHIRLPOOL CORP	Various	9/22/11		Purchase	3,918			-544
WYNDHAM WORLDWIDE CORP	9/17/09	1/20/11		Purchase	321			249
WYNDHAM WORLDWIDE CORP	9/17/09	5/04/11		Purchase	321			357
WYNDHAM WORLDWIDE CORP	9/17/09	6/16/11		Purchase	964			918
WYNDHAM WORLDWIDE CORP	8/18/10	9/22/11		Purchase	261			40
WYNDHAM WORDLWIDE CORP	9/10/09	11/03/11		Purchase	158			181
Total			\$	1,444,929	\$	1,386,094	\$	58,835

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Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CORN SALES	\$ 175,655		
SOYBEAN SALES	234,014		
INS PROCEEDS	13,691		
GOVT PAYMENTS	26,942		
CASH RENT	2,800		
BUILDING RENT	26,400		
PATRONAGE DIVIDEND	678		
Total	\$ 480,180	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 223	\$ 223	\$ 223	\$
Total	\$ 223	\$ 223	\$ 223	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 1,800	\$ 1,800	\$ 1,800	\$
Total	\$ 1,800	\$ 1,800	\$ 1,800	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	\$ 27,648	\$ 27,648	\$ 27,648	\$
Total	\$ 27,648	\$ 27,648	\$ 27,648	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
HOUSE	5/29/07	\$ 60,615	\$ 7,990	S/L	27.5	\$ 2,204	\$	\$
TRACTOR	1/01/05	35,000	30,000	S/L	7	5,000		
DWELLING	1/01/05	72,418	21,725	S/L	20	3,621		
NORTH SHED	1/01/05	6,000	1,800	S/L	20	300		
SOUTH CATTLE SHED	1/01/05	16,000	4,800	S/L	20	800		
CATTLE BARN	1/01/05	9,000	2,700	S/L	20	450		
WEST SHED	1/01/05	5,000	1,500	S/L	20	250		
NORTH BARN	1/01/05	18,000	5,400	S/L	20	900		
SOUTH BARN	1/01/05	17,000	5,100	S/L	20	850		
EAST SHED	1/01/05	11,000	3,300	S/L	20	550		
15000 BINS	1/01/05	29,000	24,857	S/L	7	4,143		
15000 BIN	1/01/05	8,000	6,857	S/L	7	1,143		
12000 BIN	1/01/05	6,000	5,143	S/L	7	857		

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
7000	BIN	1/01/05	\$ 4,000	\$ 3,429	S/L	7	\$ 571	\$	\$
SHED		1/01/05	3,068	920	S/L	20	153		
5000	BIN	1/01/05	2,477	2,123	S/L	7	354		
6000	BIN	1/01/05	3,048	2,613	S/L	7	435		
7000	BIN	1/01/05	3,492	2,993	S/L	7	499		
Total			\$ 309,118	\$ 133,250			\$ 23,080	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
BUILDING REPAIRS	3,697	3,697	3,697	
TILE REPAIRS	3,622	3,622	3,622	
SEED EXPENSE	22,439	22,439	22,439	
FERTILIZER	65,712	65,712	65,712	
HERBICIDE	26,201	26,201	26,201	
INSECTICIDE	2,251	2,251	2,251	
CUSTOM WORK	438			
STORAGE	3,926			
CHECKOFF FEE	1,402			
REAL ESTATE TAX	21,501			
FARM INSURANCE	15,427			
UTILITIES	734			
MANAGEMENT FEE	33,615			
SOIL TEST	7,470			
OPTIONS	13,450			

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BANK CHARGES	\$ 30			
ANNUAL FEES	25			
INSURANCE	1,150			
POSTAGE	9			
Total	\$ 223,099	\$ 123,922	\$ 123,922	\$ 0

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Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA	\$ 264,227	\$ 66,169		\$ 66,169
Total	\$ 264,227	\$ 66,169		\$ 66,169

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 1,070,737	\$ 2,825,385		\$ 2,825,385
Total	\$ 1,070,737	\$ 2,825,385		\$ 2,825,385

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 961,567			\$
Total	\$ 961,567	\$ 0		\$ 0

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 376	\$ 3,500		\$ 3,500
Total	\$ 376	\$ 3,500		\$ 3,500

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Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 175,868	\$ 309,118	\$ 156,330	\$
Total	\$ 175,868	\$ 309,118	\$ 156,330	\$ 0

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED GAINS ON INVESTMENTS	\$ 341,578
Total	\$ 341,578

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BRUCE MEACHUM 110 N VERMILION DANVILLE IL 61832	PRESIDENT	1.00	0	0	0
JOHN ELLIS PO BOX 327 RANKIN IL 60960	TREASURER	1.00	0	0	0
KAREN EVANS PO BOX 87 HOOPESTON IL 60942	SECRETARY	1.00	0	0	0
LYNN MAGERS PO BOX 195 RANKIN IL 60960	DIRECTOR	1.00	0	0	0
DENNIS WEBER 210 S GUTHRIE RANKIN IL 60960	DIRECTOR	1.00	0	0	0

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<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
CORN SALES		\$		\$	\$ 175,655
SOYBEAN SALES					234,014
INS PROCEEDS					13,691
GOVT PAYMENTS					26,942
CASH RENT					2,800
BUILDING RENT					26,400
PATRONAGE DIVIDEND					678
Total		\$ 0		\$ 0	\$ 480,180