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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

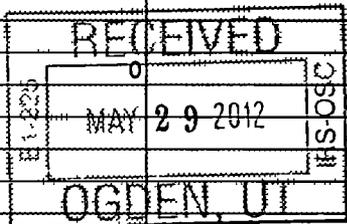
Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation 41 WASHINGTON ST. FOUNDATION		A Employer identification number 61-1438980
Number and street (or P O box number if mail is not delivered to street address) 914 S. HARBOR DRIVE	Room/suite	B Telephone number (see instructions) 616-850-1330
City or town, state, and ZIP code GRAND HAVEN MI 49417-1745		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,399,135	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	50,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,634	8,634	8,634	
	4 Dividends and interest from securities	43,553	43,553	43,553	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,495			
	b Gross sales price for all assets on line 6a 948,296				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-2,070	-2,070	-2,070		
12 Total. Add lines 1 through 11	97,622	50,117	50,117		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,400	1,400		
	c Other professional fees (attach schedule) STMT 3	8,622	8,622		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	1,455	1,455		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 5	19	19		
	24 Total operating and administrative expenses. Add lines 13 through 23	11,496	11,496	0	0
	25 Contributions, gifts, grants paid	32,000			32,000
26 Total expenses and disbursements. Add lines 24 and 25	43,496	11,496	0	32,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	54,126				
b Net investment income (if negative, enter -0-)		38,621			
c Adjusted net income (if negative, enter -0-)			50,117		



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For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	263,456	248,424	248,424
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 6	894,441	988,103	1,123,586
	c	Investments—corporate bonds (attach schedule) SEE STMT 7	49,567	25,063	27,125
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,207,464	1,261,590	1,399,135	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,207,464	1,261,590	
30	Total net assets or fund balances (see instructions)	1,207,464	1,261,590		
31	Total liabilities and net assets/fund balances (see instructions)	1,207,464	1,261,590		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,207,464
2	Enter amount from Part I, line 27a	2	54,126
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,261,590
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,261,590

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-2,495
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-15,444

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	136,000	1,331,637	0.102130
2009	58,000	1,130,797	0.051291
2008	3,600	1,013,386	0.003552
2007	131,500	1,039,062	0.126556
2006	171,141	1,117,922	0.153088

2 Total of line 1, column (d)	2	0.436617
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.087323
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,389,007
5 Multiply line 4 by line 3	5	121,292
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	386
7 Add lines 5 and 6	7	121,678
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	32,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	772
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	772
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	772
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,600
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	828
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 828 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GUIDESTAR.ORG	13	X	
14	The books are in care of ► JAMES HOVINGA 914 S HARBOR DRIVE Located at ► GRAND HAVEN MI ZIP+4 ► 49417-1745 Telephone no ► 616-850-1330			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUE BOSCHMA 914 S HARBOR DR GRAND HAVEN MI 49417	PRES, TREAS 1.00	0	0	0
JAMES HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	DIRECTOR 1.00	0	0	0
DEBRA HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,154,219
b	Average of monthly cash balances	1b	255,940
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,410,159
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,410,159
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	21,152
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,389,007
6	Minimum investment return. Enter 5% of line 5	6	69,450

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	69,450
2a	Tax on investment income for 2011 from Part VI, line 5	2a	772
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	772
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	68,678
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	68,678
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68,678

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	32,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				68,678
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006		117,563		
b From 2007		80,268		
c From 2008				
d From 2009		3,220		
e From 2010		71,015		
f Total of lines 3a through e		272,066		
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 32,000				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				32,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	36,678			36,678
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	235,388			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	80,885			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	154,503			
10 Analysis of line 9				
a Excess from 2007		80,268		
b Excess from 2008				
c Excess from 2009		3,220		
d Excess from 2010		71,015		
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES & DEBRA HOVINGA **\$50,000**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JAMES HOVINGA
914 S HARBOR DRIVE GRAND HAVEN MI 49417

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year MEL TROTTER MINISTRIES 225 COMMERCE AVE, SW GRAND RAPIDS MI 49503	NOT APPLICABLE	PUBLIC HOMELESS SHELTER	HOMELESS SHELTER	1,000
MUSKEGON RESCUE MISSION 400 W. LAKETON AVE. MUSKEGON MI 49442	NOT APPLICABLE	PUBLIC HOMELESS SHELTER	HOMELESS SHELTER	5,000
GENEVA CAMP 3995 LAKESHORE DR N HOLLAND MI 49424	NOT APPLICABLE	PUBLIC ANNUAL FUND	ANNUAL FUND	3,000
SALVATION ARMY P.O. BOX 181 GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC GENERAL FUND	GENERAL FUND	5,000
LOVE INC 1106 FULTON ST. GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC GENERAL FUND	GENERAL FUND	2,000
COVENANT LIFE CHURCH 101 COLUMBUS AVE. GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC RELIGIOUS	RELIGIOUS	2,000
CENTER FOR WOMEN IN TRANS 300 N FERRY ST. #4 GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC HOMELESS SHELTER	HOMELESS SHELTER	1,000
KIDS HOPE USA 192 E. 7TH ST. HOLLAND MI 49422	NOT APPLICABLE	PUBLIC GENERAL FUND	GENERAL FUND	2,000
THE OTHER WAY 710 W. FULTON STREET GRAND RAPIDS MI 49504	NOT APPLICABLE	PUBLIC GENERAL FUND	GENERAL FUND	1,000
HAZELDEN PO BOX 11 CENTER CITY MN 55012	NOT APPLICABLE	PUBLIC TREATING ADDICTION	TREATING ADDICTION	10,000
Total			▶ 3a	32,000
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

41 WASHINGTON ST. FOUNDATION**61-1438980**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.

▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization 41 WASHINGTON ST. FOUNDATION	Employer identification number 61-1438980
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & DEBRA HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	\$ 360	360	360
SCHEDULE K-1 INCOME	-6,335	-6,335	-6,335
MISCELLANEOUS INCOME	3,905	3,905	3,905
TOTAL	\$ -2,070	\$ -2,070	\$ -2,070

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX & ACCOUNTING FEES	\$ 1,400	1,400	\$	\$
TOTAL	\$ 1,400	\$ 1,400	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGER FEES	\$ 8,622	8,622	\$	\$
TOTAL	\$ 8,622	\$ 8,622	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	\$ 18	18	\$	\$
TAX - 990PF	1,437	1,437	\$	\$
TOTAL	\$ 1,455	\$ 1,455	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
BANK CHARGES	19	19		
TOTAL	<u>19</u>	<u>19</u>	<u>0</u>	<u>0</u>

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP STK - WELLS FARGO 3675-0343	\$ 101,489	\$ 107,515	COST	\$ 145,953
CORP STK - WELLS FARGO 4674-7821		122,903	COST	122,332
CORP STK - WELLS FARGO 3700-0412	743,230	712,222	COST	809,816
CORP STK - WELLS FARGO 2741-3475	49,722	45,463	COST	45,485
TOTAL	\$ 894,441	\$ 988,103		\$ 1,123,586

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BDS - WELLS FARGO 3700-0412	\$ 49,567	\$ 25,063	COST	\$ 27,125
TOTAL	\$ 49,567	\$ 25,063		\$ 27,125

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
JAMES & DEBRA HOVINGA	\$ 50,000
TOTAL	\$ 50,000

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
NONE

Annual Statement Information



Account Number: 4674-7821
 41 WASHINGTON ST FOUNDATION
 GOOD HARBOR ACCOUNT

Realized Gain/Loss

Realized Gain/Loss Detail

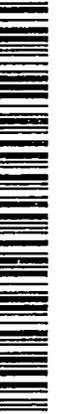
Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
CLAYMORE GUGGENHEIM ETF		354.00000	21.0317	02/18/11	07/14/11	7,563.41	7,445.23	118.18
MULTI ASSET INCOME			21.2200				7,511.88	
ENERGY SELECT ETF		98.00000	77.0285	02/18/11	09/08/11	6,640.01	7,548.79	-908.78
SECTOR SPDR								
ETFs PHYSICAL ETF								
PRECIOUS METALS BASKET TRUST	X	25.00000	113.7304	09/08/11	12/22/11	2,225.63	2,843.26	-617.63
FINANCIAL SELECT ETF		472.00000	15.9707	05/12/11	07/14/11	7,059.04	7,538.17	-479.13
SECTOR SPDR								
FIRST TRUST MID CAP ETF		95.00000	36.4443	05/12/11	09/08/11	2,924.51	3,462.21	-537.70
CORE ALPHADEX FUND		114.00000	36.4443	05/12/11	10/05/11	3,275.90	4,154.65	-878.75
Subtotal		209.00000				6,200.41	7,616.86	-1,416.45
GREENHAVEN CONTINUOUS ETF		150.00000	34.7300	02/18/11	07/14/11	5,199.95	5,209.50p	-9.55
COMMODITY INDEX FUND	X							
INDUSTRIAL SELECT ETF		203.00000	37.5447	04/08/11	10/07/11	6,181.31	7,621.57	-1,440.26
SECTOR SPDR								
ISHARES IBOX \$ YIELD ETF		81.00000	92.3100	02/18/11	11/18/11	6,966.18	7,477.11	-510.93
CORPORATE BOND FUND		2.00000	86.4683	08/15/11	11/18/11	172.01	172.94	-0.93
Subtotal		83.00000				7,138.19	7,650.05	-511.86
ISHARES TR -DOW JONES		190.00000	23.7334	02/18/11	10/06/11	3,855.69	4,509.35	-653.66
US TELECOM SECTOR INDEX								
FD								
ISHARES TR -DOW JONES		58.00000	66.6472	04/08/11	11/04/11	3,877.40	3,865.55	11.85
US CONSUMER NON CYCLICAL								
SECTOR INDEX FD								

Annual Statement Information

Account Number: 4674-7821
 41 WASHINGTON ST FOUNDATION
 GOOD HARBOR ACCOUNT

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
			11.00000	66.6472	04/08/11	11/18/11	727.77	733.11	-5.34
			40.00000	69.8670	05/12/11	11/18/11	2,646.44	2,794.68	-148.24
			109.00000				7,251.61	7,393.34	-141.73
Subtotal									
ISHARES TR-DOW JONES			75.00000	59.7598	02/18/11	07/14/11	4,556.48	4,481.99	74.49
US REAL ESTATE INDEX FD			1.00000	59.7598	02/18/11	10/07/11	50.50	59.75	-9.25
			52.00000	58.5827	04/08/11	10/07/11	2,626.12	3,046.30	-420.18
			45.00000	61.3908	05/12/11	10/07/11	2,272.62	2,762.59	-489.97
			173.00000				9,505.72	10,350.63	-844.91
Subtotal									
ISHARES TR-RUSSELL			43.00000	83.6800	02/18/11	07/14/11	3,560.96	3,598.24	-37.28
2000 INDEX FD			47.00000	83.6800	02/18/11	10/05/11	3,061.77	3,932.96	-871.19
			43.00000	84.4673	04/08/11	10/05/11	2,801.21	3,632.09	-830.88
			133.00000				9,423.94	11,163.29	-1,739.35
Subtotal									
MARKET VECTORS			130.00000	57.2201	02/18/11	05/12/11	6,876.04	7,438.61	-562.57
AGRIBUSINESS			127.00000	33.4423	09/08/11	11/18/11	3,729.07	4,247.17p	-518.10
POWERSHARES DB ETF									
AGRICULTURE FUND		X							
POWERSHARES DB BASE ETF									
US DOLLAR INDEX BULLISH									
FUND		X							
POWERSHARES QQQ TR ETF			334.00000	22.3300	02/18/11	08/15/11	7,008.32	7,458.22p	-449.90
SERIES 1			130.00000	57.5355	03/08/11	07/14/11	7,460.65	7,479.62	-18.97
			65.00000	57.5355	03/08/11	09/08/11	3,547.91	3,739.80	-191.89
			195.00000				11,008.56	11,219.42	-210.86
Subtotal									
PROSHARES SHORT S&P 500			26.00000	45.6187	09/30/11	11/18/11	1,096.42	1,186.09	-89.67
NON-TRADITIONAL ETF 1X									



Annual Statement Information



Account Number: 4674-7821
 41 WASHINGTON ST FOUNDATION
 GOOD HARBOR ACCOUNT

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
SELECT SECTOR SPDR FD			97.00000	39.9720	02/18/11	11/04/11	3,752.77	3,877.29	-124.52
CONSUMER DISCRETIONARY									
SHORT QQQ PROSHARES			9.00000	30.7990	11/04/11	11/18/11	286.06	277.20	8.86
NON-TRADITIONAL ETF 1X									
SPDR BARCLAYS CAP ETF			144.00000	40.1527	07/14/11	10/05/11	5,084.51	5,781.99	-697.48
HIGH YIELD BOND ETF			43.00000	40.1527	07/14/11	10/11/11	1,576.00	1,726.56	-150.56
			91.00000	38.2174	08/15/11	10/11/11	3,335.28	3,477.78	-142.50
Subtotal			278.00000				9,995.79	10,986.33	-990.54
SPDR BARCLAYS CAPITAL			249.00000	45.8600	02/18/11	03/08/11	11,415.19	11,419.14	-3.95
1-3 MONTH T-BILL ETF			356.00000	45.8600	02/18/11	04/08/11	16,320.50	16,326.16	-5.66
Subtotal			605.00000				27,735.69	27,745.30	-9.61
SPDR METALS & MINING ETF			101.00000	74.0502	02/18/11	05/12/11	7,119.19	7,479.07	-359.88
UNITED STATES ETF									
COMMODITY INDEX FUND		X	80.00000	65.5238	05/12/11	12/22/11	4,668.78	5,241.90 ^p	-573.12
		X	49.00000	58.2237	10/05/11	12/22/11	2,859.63	2,852.96 ^p	6.67
Subtotal			129.00000				7,528.41	8,094.86	-566.45
WISDOMTREE DREYFUS ETF			266.00000	22.5192	02/18/11	05/12/11	6,122.22	5,990.11	132.11
EMERGING CURRENCY FUND									
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$144,812.07	\$155,036.70	-\$10,224.63
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$25,691.38	\$27,853.01	-\$2,161.63

^p Cost may be inaccurate due to adjustments reported by the partnerships to you on schedule K-1

Annual Statement Information

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT



Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	-\$7,263.79	\$4,839.83	-\$2,423.96
Long term	\$0.00	\$0.00	\$0.00
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$7,263.79	\$4,839.83	-\$2,423.96

Realized Gain/Loss Detail

Short Term Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
ENERGY SELECT ETF		103.00000	77.8896	02/23/11	03/15/11	7,562.29	8,022.63	-460.34
SECTOR SPDR		35.00000	46.1161	04/04/11	04/28/11	1,579.90	1,614.06	-34.16
ISHARES FTSE CHINA 25 INDEX FUND		213.00000	70.2200	10/14/10	01/18/11	17,061.10	14,956.86	2,104.24
ISHARES TR -RUSSELL 2000 INDEX FD	X							

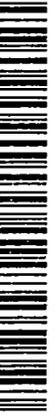
Annual Statement Information

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Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT

Realized Gain/Loss

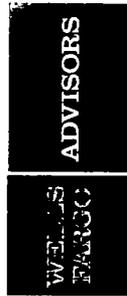
Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
		X	130.00000	73.5172	11/26/10	01/18/11	10,412.88	9,557.24	855.64
			382.00000	82.4794	03/25/11	04/27/11	32,617.70	31,507.14	1,110.56
			93.00000	82.4794	03/25/11	05/02/11	7,979.73	7,670.58	309.15
			278.00000	82.2697	03/28/11	05/02/11	23,853.42	22,870.98	982.44
			216.00000	70.0792	10/17/11	10/20/11	15,031.41	15,137.11	-105.70
			104.00000	75.6899	10/27/11	11/23/11	7,052.03	7,871.76	-819.73
			1,416.00000				114,008.27	109,571.67	4,436.60
ISHARES TR MSCI EMERGING MKTS INDEX FD			229.00000	48.3195	03/30/11	04/28/11	11,383.44	11,065.17	318.27
			326.00000	48.1391	07/05/11	08/02/11	14,935.73	15,693.35	-757.62
			375.00000	42.4274	10/27/11	11/17/11	14,355.81	15,910.28	-1,554.47
			930.00000				40,674.98	42,668.80	-1,993.82
POWERSHARES QQQ TR ETF SERIES 1			135.00000	58.7855	07/19/11	08/04/11	7,492.76	7,936.05	-443.29
			133.00000	58.7855	07/19/11	08/15/11	7,187.37	7,818.46	-631.09
			268.00000				14,680.13	15,754.51	-1,074.38
PROSHARES ULTRA SHORT S&P 500 NON-TRADITIONAL ETF 2X			316.00000	25.9796	08/18/11	08/23/11	8,228.48	8,209.55	18.93
			215.00000	22.9933	09/01/11	09/12/11	5,475.88	4,943.57	532.31
			102.00000	22.9933	09/01/11	09/14/11	2,342.50	2,345.32	-2.82
			18.00000	22.9933	09/01/11	09/15/11	412.46	413.87	-1.41
			306.00000	23.5888	09/08/11	09/15/11	7,011.88	7,218.17	-206.29
			957.00000				23,471.20	23,130.48	340.72
SELECT SECTOR SPDR FD MATERIALS			60.00000	39.8176	03/30/11	04/28/11	2,444.42	2,389.06	55.36



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Annual Statement Information

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT



Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
Description									
SPDR DOW JONES INDL ETF			61.00000	124.9085	07/01/11	08/04/11	7,105.90	7,619.42	-513.52
AVERAGE ETF TR			65.00000	124.9085	07/01/11	08/15/11	7,410.05	8,119.05	-709.00
			61.00000	120.8194	11/14/11	11/23/11	6,887.34	7,369.99	-482.65
Subtotal			187.00000				21,403.29	23,108.46	-1,705.17
SPDR S&P 500 TRUST ETF		X	1.00000	111.4580	09/10/10	02/23/11	131.01	111.45	19.56
		X	169.00000	121.7500	11/04/10	02/23/11	22,141.83	20,575.75	1,566.08
		X	14.00000	122.1880	12/03/10	02/23/11	1,834.24	1,710.64	123.60
		X	23.00000	122.1880	12/03/10	03/14/11	2,981.03	2,810.32	170.71
			274.00000	129.2598	01/18/11	03/14/11	35,513.26	35,417.19	96.07
			7.00000	129.2598	01/18/11	03/15/11	888.98	904.81	-15.83
			112.00000	129.8574	02/01/11	03/15/11	14,223.80	14,544.03	-320.23
			10.00000	129.8574	02/01/11	05/05/11	1,332.17	1,298.57	33.60
			226.00000	130.6589	02/02/11	05/05/11	30,107.16	29,528.94	578.22
			61.00000	130.6589	02/02/11	05/09/11	8,181.42	7,970.19	211.23
			57.00000	130.7755	03/24/11	05/09/11	7,644.94	7,454.21	190.73
			117.00000	130.7755	03/24/11	05/16/11	15,623.88	15,300.73	323.15
			5.00000	130.7755	03/24/11	05/20/11	668.69	653.87	14.82
			114.00000	135.2079	04/27/11	05/20/11	15,246.30	15,413.71	-167.41
			115.00000	135.2079	04/27/11	06/06/11	14,964.26	15,548.90	-584.64
			54.00000	135.8637	04/28/11	06/06/11	7,026.71	7,336.64	-309.93
			63.00000	135.8637	04/28/11	06/07/11	8,160.86	8,559.41	-398.55
			113.00000	136.4957	05/02/11	06/07/11	14,637.74	15,424.02	-786.28
			118.00000	136.4957	05/02/11	06/23/11	15,013.38	16,106.49	-1,093.11
			4.00000	136.4957	05/02/11	07/12/11	527.22	545.98	-18.76

Annual Statement Information

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
			117.00000	134.4780	06/01/11	07/12/11	15,421.47	15,733.93	-312.46
			120.00000	129.5091	06/21/11	07/12/11	15,816.90	15,541.09	275.81
			60.00000	130.6233	06/29/11	07/12/11	7,908.45	7,837.40	71.05
			174.00000	130.6233	06/29/11	07/13/11	23,015.45	22,728.45	287.00
			59.00000	131.8952	06/30/11	07/13/11	7,804.09	7,781.82	22.27
			117.00000	131.8952	06/30/11	07/15/11	15,320.03	15,431.74	-111.71
			117.00000	131.8952	06/30/11	07/18/11	15,221.75	15,431.74	-209.99
			115.00000	131.8952	06/30/11	07/27/11	15,072.48	15,167.94	-95.46
			2.00000	131.8952	06/30/11	07/29/11	257.72	263.79	-6.07
			114.00000	134.4470	07/21/11	07/29/11	14,690.56	15,326.96	-636.40
			189.00000	118.8741	10/10/11	11/01/11	23,057.55	22,467.21	590.34
			119.00000	118.8741	10/10/11	11/21/11	14,216.35	14,146.01	70.34
			10.00000	118.8741	10/10/11	11/21/11	1,191.67	1,188.74	2.93
			51.00000	124.7546	10/24/11	11/21/11	6,077.56	6,362.49	-284.93
			60.00000	124.7546	10/24/11	11/21/11	7,156.41	7,485.28	-328.87
			61.00000	124.7546	10/24/11	11/22/11	7,237.69	7,610.02	-372.33
			178.00000	124.1862	11/30/11	12/14/11	21,683.94	22,105.14	-421.20
			54.00000	124.8222	12/01/11	12/14/11	6,578.28	6,740.40	-162.12
			3,374.00000				434,577.23	436,566.00	-1,988.77
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$605,839.62	\$613,103.41	-\$7,263.79
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$54,562.09	\$49,722.26	\$4,839.83



Annual Statement Information

Account Number: 3675-0343
 41 WASHINGTON ST FOUNDATION
 COMPASS DSIP ACCOUNT



Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	\$0.00	\$0.00	\$0.00
Long term	\$0.00	\$3,024.44	\$3,024.44
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	\$0.00	\$3,024.44	\$3,024.44

Realized Gain/Loss Detail

Long Term Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
COMMERCE BANCSHARES INC	X	32.81250	29.7777	05/13/09	09/21/11	1,150.05	984.90	165.15
	X	37.18750	28.7165	06/01/09	09/21/11	1,303.40	1,076.44	226.96
Subtotal		70.00000				2,453.45	2,061.34	392.11
CORPORATE OFFICE PTYS REIT TR	X	33.00000	28.0127 28.9500	05/13/09	11/22/11	664.27	924.42 955.35	-260.15

Annual Statement Information

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Account Number: 3675-0343
 41 WASHINGTON ST FOUNDATION
 COMPASS DSIP ACCOUNT

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
		X	33.00000	30.1818 31.1200	06/01/09	11/22/11	664.28	996.00 1,026.96	-331.72
	Subtotal		66.00000				1,328.55	1,920.42 1,982.31	-591.87
MARATHON OIL CORP		X	34.00000	17.3521	05/13/09	09/21/11	820.74	589.98	230.76
	Subtotal	X	28.00000	19.8216	06/01/09	09/21/11	675.91	555.01	120.90
MARATHON PETROLEUM CORP		X	62.00000	23.4756	05/13/09	09/21/11	1,496.65	1,144.99	351.66
	Subtotal	X	17.00000	26.8166	06/01/09	09/21/11	559.47	399.08	160.39
NEW JERSEY RES CORP		X	14.00000	32.2800	05/13/09	01/25/11	460.75	375.43	85.32
	Subtotal	X	31.00000	34.4594	06/01/09	01/25/11	1,020.22	774.51	245.71
POLARIS INDS INC		X	30.00000	29.5594	05/13/09	04/28/11	1,287.57	968.40	319.17
	Subtotal	X	30.00000	34.4594	06/01/09	01/25/11	1,287.58	1,033.78	253.80
	Subtotal	X	60.00000				2,575.15	2,002.18	572.97
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$11,725.99	\$8,701.55	\$3,024.44
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$0.00	\$0.00	\$0.00



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Annual Statement Information

Account Number: 3700-0412
 Command Account Number: 9076580292
 41 WASHINGTON ST. FOUNDATION
 For Banking Inquiries call: 1-888-215-3904



Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	\$0.00	-\$634.30	-\$634.30
Long term	\$0.00	\$764.09	\$764.09
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	\$0.00	\$129.79	\$129.79

Realized Gain/Loss Detail

Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
BAC 5.875% CAP TR IV								
DUE 5/3/33								
CALLABLE 5/1/08	X	1,000.00000	21.3840	12/03/10	11/02/11	20,749.70	21,384.00	-634.30
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						\$0.00	\$0.00	\$0.00
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						\$20,749.70	\$21,384.00	-\$634.30

Annual Statement Information

Account Number: 3700-0412
 Command Account Number: 9076580292
 41 WASHINGTON ST. FOUNDATION
 For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Long Term								
PRINCIPAL LIFE INC FDG								
MEDIUM TERM NOTES								
CPN 5 150% DUE 06/17/11								
DTD 06/18/08 FC 12/18/08	X	25,000.00000	100.0000 97.9870	12/03/08	06/17/11	25,000.00	25,000.00 24,504.25	0.00
SANTANDER FIN SA10.5%PFD								
UNIPERSONAL								
PERP/CALLABLE 09/29/14	X	1,866.00000	26.7900	06/17/10	08/30/11	50,754.23	49,990.14	764.09
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						\$75,754.23	\$74,990.14	\$764.09
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						\$0.00	\$0.00	\$0.00



Form **8868**
(Rev. January 2012)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions 41 WASHINGTON ST. FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 61-1438980
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 914 S. HARBOR DRIVE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions GRAND HAVEN MI 49417-1745	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**JAMES HOVINGA
914 S HARBOR DRIVE**

- The books are in the care of ▶ **GRAND HAVEN**

MI 49417-1745

Telephone No ▶ **616-850-1330**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ calendar year **2011** or

▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	1,600
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	1,600
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions