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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

STOCK YARDS BANK FOUNDATION INC 1050002967

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 34290

City or town, state, and ZIP code

LOUISVILLE, KY 40232-4290

G Check all that apply:	Initial return	Initial return of a former public charity
	Final return	Amended return
	Address change	Name change

H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation
	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 16) ► \$ 205,454.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
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(Part I, column (d) must be on cash basis.)

A Employer identification number

61-1380342

B Telephone number (see instructions)

(502) 625-2282

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ►   
2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		65,700			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,083	4,883		
5a Gross rents					
b Net rental income or (loss)		34,398			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a	340,061				
7 Capital gain net income (from Part IV, line 2)			34,398		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	105,181	39,281			
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		750	750	NONE	NONE
b Accounting fees (attach schedule)	STMT. 1				
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)	STMT. 2	592	74		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.	OPENED	1,342	824	NONE	NONE
Add lines 13 through 23					
25 Contributions, gifts, grants paid		176,175			176,175
26 Total expenses and disbursements Add lines 24 and 25		177,517	824	NONE	176,175
27 Subtract line 26 from line 12:		-72,336			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0)			38,457		
c Adjusted net income (if negative, enter -0)					

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2011)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .		162.	75.	75.
	2 Savings and temporary cash investments . . . . .		2,019.	2,355.	2,355.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10 a Investments - U.S. and state government obligations (attach schedule) . . . . .				
	b Investments - corporate stock (attach schedule) . . . . .	STMT 3.	175,076.	135,822.	125,366.
	c Investments - corporate bonds (attach schedule) . . . . .	STMT 4.	107,882.	77,054.	77,658.
	11 Investments - land, buildings, and equipment basis ►				
	Less: accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans . . . . .				
	13 Investments - other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		285,139.	215,306.	205,454.
	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds . . . . .		285,139.	215,306.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30 Total net assets or fund balances (see instructions) . . . . .		285,139.	215,306.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		285,139.	215,306.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	285,139.
2 Enter amount from Part I, line 27a . . . . .	2	-72,336.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 5	3	2,503.
4 Add lines 1, 2, and 3 . . . . .	4	215,306.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	215,306.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> PUBLICLY TRADED SECURITIES					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 335,280.		305,663.	29,617.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			29,617.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	34,398.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	223,667.	365,840.	0.611379
2009	191,356.	334,659.	0.571794
2008	185,975.	542,192.	0.343006
2007	240,433.	697,841.	0.344538
2006	222,559.	783,344.	0.284114
<b>2</b> Total of line 1, column (d)			<b>2</b> 2.154831
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.430966
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 289,583.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 124,800.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 385.
<b>7</b> Add lines 5 and 6			<b>7</b> 125,185.
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 176,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	385 .
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	385 .
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	385 .
<b>6 Credits/Payments:</b>			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a	312 .	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .		7	312 .
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	73 .
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ►	Refunded	11	

**Part VII-A Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . . . .	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► KY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	10		X

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	STOCK YARDS BANK & TRUST	Telephone no. ► (502) 625-2282
Located at ► P O BOX 34290, LOUISVILLE, KY ZIP + 4 ► 40232-4290		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	Yes	No X

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b**  
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1NONE

-----

2

-----

3

-----

4

-----

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1NONE

-----

2

-----

All other program-related investments. See instructions.

3NONE

-----

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	279,733.
b	Average of monthly cash balances . . . . .	1b	14,260.
c	Fair market value of all other assets (see instructions) . . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	293,993.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	293,993.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	4,410.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	289,583.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	14,479.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	14,479.
2a	Tax on investment income for 2011 from Part VI, line 5 . . . . .	2a	385.
b	Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	385.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	14,094.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	2,500.
5	Add lines 3 and 4 . . . . .	5	16,594.
6	Deduction from distributable amount (see instructions) . . . . .	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	16,594.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	176,175.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	176,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	385.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	175,790.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				16,594.
2 Undistributed income, if any, as of the end of 2011			NONE	
a Enter amount for 2010 only . . . . .				
b Total for prior years: 20 09 , 20 00 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .	184,567.			
b From 2007 . . . . .	206,887.			
c From 2008 . . . . .	159,141.			
d From 2009 . . . . .	174,829.			
e From 2010 . . . . .	185,995.			
f Total of lines 3a through e . . . . .	911,419.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 176,175.				
a Applied to 2010, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .			NONE	
c Treated as distributions out of corpus (Election required - see instructions) . . . . .			NONE	
d Applied to 2011 distributable amount . . . . .				16,594.
e Remaining amount distributed out of corpus . . . . .	159,581.			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,071,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				NONE
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .		NONE		
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	184,567.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	886,433.			
10 Analysis of line 9:				
a Excess from 2007 . . . . .	206,887.			
b Excess from 2008 . . . . .	159,141.			
c Excess from 2009 . . . . .	174,829.			
d Excess from 2010 . . . . .	185,995.			
e Excess from 2011 . . . . .	159,581.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►

b. Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year	Prior 3 years				(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test - enter					
	(1) value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b>	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization . . . . .					
	(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
SEE STATEMENT 15				
<b>Total</b> .....			► 3a	176,175.
<b>b Approved for future payment</b>				
<b>Total</b> .....			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			14	5,083.	
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>			18	34,398.	
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue: a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>				39,481.	
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>			13		39,481.
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	1a(1)	X
	(2) Other assets . . . . .	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
	(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
	(4) Reimbursement arrangements . . . . .	1b(4)	X
	(5) Loans or loan guarantees . . . . .	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

► Tex Gravader

5-10-12

► 25 P.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CHARLOTTE F HARRIS</b>	Preparer's signature 	Date 05/08/2012	Check <input type="checkbox"/> if self-employed	PTIN <b>P01398337</b>
	Firm's name ► <b>THOMSON REUTERS (TAX &amp; ACCOUNTING)</b>	Firm's EIN ► <b>75-1297386</b>			
	Firm's address ► <b>9711 FARRAR COURT, STE 110 RICHMOND, VA 23236</b>	Phone no. <b>804-727-3153</b>			

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

**2011**

Name of the organization

Employer identification number

STOCK YARDS BANK FOUNDATION INC 1050002967

61-1380342

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

STOCK YARDS BANK FOUNDATION INC 1050002967

## Employer identification number

61-1380342

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STOCK YARDS BANK P O BOX 34290 LOUISVILLE, KY 40232	\$ 65,700.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

## FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.	750.	750.	---
TOTALS	750.	750.	750.	NONE
	=====	=====	=====	=====

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	206.	
FEDERAL ESTIMATES - PRINCIPAL	312.	
FOREIGN TAXES ON QUALIFIED FOR	74.	
TOTALS	592.	74.

## FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SENTINEL SMALL CO FUND A	29,835.	27,843.
MFS VALUE FD CL A		
T ROWE PRICE GROWTH ST		
BARON ASSET FUND		
ARTIO INTL FD		
ING GLOBAL FD		
JOHN HANCOCKLARGE CAP		
MF EQUITY LARGE CAP		
ROYCE PREMIUM FD	18,291.	19,145.
NATIXIS VAUGHAN NELSON SMALL C		
WILLIAM BLAIR SMALL CAP		
INVEESCO VAN KAMPEN		
HENDERSON INTERNATIONAL OPP		
GABELLI EQUITY INCOME FUND AAA		
MFS NEW DISCOVERY FUND		
HARBOR INTERNATIONAL		
VAN ECK GLOBAL HARD ASSETS FD		
TOTALS	135,822.	125,366.

## FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FEDERATED TOTAL RETURN FD	29, 879.	30, 418.
PIMCO TOTAL RETURN FD	30, 248.	30, 610.
BLACKROCK INFLATION PROTECTED	7, 852.	8, 439.
TEMPLETTON GLOBAL BOND FUND A	9, 075.	8, 191.
TOTALS	77, 054.	77, 658.

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	3.
PRIOR YEAR RECOVERIES	2,500.
TOTAL	2,503.

STOCK YARDS BANK FOUNDATION INC 1050002967

61-1380342

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS

-----

STOCK YARDS BANK  
P O BOX 34290  
LOUISVILLE, KY 40232

STATEMENT 6

• FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

DAVID P. HEINTZMAN

## ADDRESS:

1040 EAST MAIN ST  
LOUISVILLE KY 40206,

## TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

NANCY B. DAVIS

## ADDRESS:

1040 EAST MAIN ST  
LOUISVILLE KY 40206,

## TITLE:

SECR/TREAS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

KATHY C. THOMPSON

## ADDRESS:

1040 EAST MAIN ST  
LOUISVILLE KY 40206,

## TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:

UNIVERSITY OF LOUISVILLE

ADDRESS:

ATHLETIC BUSINESS OFFICE  
LOUISVILLE, KY 40292

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

GENERAL

AMOUNT OF GRANT PAID ..... 18,000.

RECIPIENT NAME:

METRO UNITED WAY

ADDRESS:

DEPT 52860  
LOUISVILLE, KY 40295-0148

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CORPORATE PLEDGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 17,000.

RECIPIENT NAME:

NEIGHBORHOOD HOUSE

ADDRESS:

201 N 26TH STREET  
LOUISVILLE, KY 40212

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE CAMPAIGN

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

BELLARMINE UNIVERSITY

ADDRESS:

2001 NEWBURG ROAD

LOUISVILLE, KY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

GENERAL

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

KENTUCKY OPERA

ADDRESS:

101 SOUTH EIGHTH STREET

LOUISVILLE, KY 40202-4016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERA & CORPORATE SPONSORSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

FUND FOR THE ARTS

ADDRESS:

623 WEST MAIN STREET

LOUISVILLE, KY 40202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CAPITAL CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

SPAVA

ADDRESS:

P O BOX 22067

LOUISVILLE, KY 40252

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUNDING

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

CATHOLIC EDUCATION FOUNDATION

ADDRESS:

325 W MAIN ST - SUITE 1806

LOUISVILLE, KY 40202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RELIGIOUS

FOUNDATION STATUS OF RECIPIENT:

GENERAL

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

KENTUCKY HISTORICAL SOCIETY

FOUNDATION

ADDRESS:

100 W BROADWAY

FRANKFORT, KY 40601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUACTIONAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

ST. XAVIER HIGH SCHOOL

ADDRESS:

1609 POPLAR LEVEL RD  
LOUISVILLE, KY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

CLOUT

ADDRESS:

P O BOX 5853  
ATHENS, OH 45701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

BROOKLAWN CHILD &  
FAMILY SERVICES

ADDRESS:

2125 GOLDSMITH LANE  
LOUISVILLE, KY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HEALTH CARE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

THE JEWISH FAMILY & VOCATIONAL SERV

ADDRESS:

3587 DUTCHMANS LANE  
LOUISVILLE, KY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUNDING

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 1,875.

RECIPIENT NAME:

UNITED WAY OF GREATER  
CINCINNATI

ADDRESS:

2400 READING RD  
CINCINNATI, OH 45202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUNDING

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:

XAVERIAN BROTHERS

ADDRESS:

4409 FREDERICK AVENUE  
BALTIMORE, MD 21229

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

KILGORE SAMARITAN COUNSELING CENTER  
WAYNE HARPER ED D

ADDRESS:

918 ORMSBY LANE  
LOUISVILLE, KY 40222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

MASONIC HOMES OF KENTUCKY  
J SCOTT JUDY

ADDRESS:

3761 JOHNSON HALL DRIVE  
MASONIC HOME, KY 40041

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

COURT APPOINTED SPECIAL ADVOC (CASA  
ATTN: KRISTEN RIDICK

ADDRESS:

514 W LIBERTY STREET  
LOUISVILLE, KY 40202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 4,300.

RECIPIENT NAME:

TRINITY HIGH SCHOOL  
ATTN: MR J. TIMOTHY CULVER

ADDRESS:

4011 SHELBYVILLE ROAD  
LOUISVILLE, KY 40207

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

SJ KIDS FOUNDATION INC  
ATTN: DEVELOPMENT DEPT

ADDRESS:

2623 FRANKFORT AVE  
LOUISVILLE, KY 40206

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

WELLSPRING INC

ADDRESS:

P O BOX 1927  
LOUISVILLE, KY 40201-1927

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

HOLY CROSS HIGH SCHOOL

ADDRESS:

5144 DIXIE HIGHWAY  
SHIVELY, KY 40216

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID .....:..... 1,000.

RECIPIENT NAME:

BOYS & GIRLS CLUB OF KENTUCKIANA

ADDRESS:

P O BOX 4989  
LOUISVILLE, KY 40204

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID .....:..... 5,000.

TOTAL GRANTS PAID:

176,175.

=====

## **Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2011

Department of the Treasury  
Internal Revenue Service

**Name of estate or trust**

STOCK YARDS BANK FOUNDATION INC 1050002967

Employer identification number

**Note: Form 5227 filers need to complete only Parts I and II.**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a <b>SHORT-TERM CAPITAL GAIN DIVIDENDS</b>					<b>1,928.</b>

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	1b	744.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	4 ( )	
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►	5	2,672.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a <b>LONG-TERM CAPITAL GAIN DIVIDENDS</b>					2,853.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	28,873
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►	<b>12</b>	31,726

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D (Form 1041) 2011

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss) . . . . .	13			2,672.
14 Net long-term gain or (loss):				
a Total for year . . . . .	14a			31,726.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	14b			
c 28% rate gain . . . . .	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			34,398.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

- a The loss on line 15, column (3) or
- b \$3,000

16 ( )

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:**

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17			
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18			
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19			
20 Add lines 18 and 19 . . . . .	20			
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	21			
22 Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22			
23 Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23			
24 Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24			
25 Is the amount on line 23 equal to or more than the amount on line 24?				
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.	25			
<input type="checkbox"/> No. Enter the amount from line 23 . . . . .	26			
26 Subtract line 25 from line 24 . . . . .	26			
27 Are the amounts on lines 22 and 26 the same?				
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27			
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	28			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28			
29 Subtract line 28 from line 27 . . . . .	29			
30 Multiply line 29 by 15% (.15) . . . . .	30			
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31			
32 Add lines 30 and 31 . . . . .	32			
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33			
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34			

Schedule D (Form 1041) 2011

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

**2011**

Name of estate or trust

STOCK YARDS BANK FOUNDATION INC 1050002967

Employer identification number

61-1380342

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 131. INVESCO VAN KAMPEN SM VALUE FUND	04/15/2010	02/16/2011	2,513.00	2,202.00	311.00
474.659 WILLIAM BLAIR SMAL FUND	08/24/2010	02/16/2011	11,458.00	10,713.00	745.00
174. HENDERSON INTERNATIONAL OPPORTUNITIES FU	03/11/2010	02/16/2011	3,868.00	3,468.00	400.00
190. ARTIO INTERNATIONAL E	02/23/2011	03/08/2011	5,639.00	5,499.00	140.00
1338. MFS VALUE FUND CLASS	02/23/2011	03/08/2011	32,219.00	29,539.00	2,680.00
41. INVESCO VAN KAMPEN SMA FUND	02/23/2011	03/21/2011	766.00	754.00	12.00
506. FEDERATED TOTAL RETUR	02/23/2011	03/21/2011	5,642.00	5,627.00	15.00
214. GABELLI EQUITY INCOM	03/09/2011	03/21/2011	4,524.00	4,569.00	-45.00
33. HARBOR INTERNATIONAL F	03/09/2011	03/21/2011	2,018.00	2,051.00	-33.00
36. MFS NEW DISCOVERY FUND	02/16/2011	03/21/2011	917.00	931.00	-14.00
578. FEDERATED TOTAL RETUR	02/23/2011	06/14/2011	6,497.00	6,420.00	77.00
299. GABELLI EQUITY INCOM	03/09/2011	06/14/2011	6,360.00	6,384.00	-24.00
62. HARBOR INTERNATIONAL F	03/09/2011	06/14/2011	3,887.00	3,853.00	34.00
44. MFS NEW DISCOVERY FUND	02/16/2011	06/14/2011	1,110.00	1,138.00	-28.00
414. JOHN HANCOCK LARGE CA FUND A	02/23/2011	07/26/2011	11,012.00	10,988.00	24.00
149. GABELLI EQUITY INCOM	03/09/2011	08/23/2011	2,880.00	3,181.00	-301.00
50. HARBOR INTERNATIONAL F	03/09/2011	08/23/2011	2,730.00	3,108.00	-378.00
115. T ROWE PRICE NEW AMER FUND	07/29/2011	08/23/2011	3,487.00	3,876.00	-389.00
195. GABELLI EQUITY INCOM	03/09/2011	09/02/2011	3,810.00	4,163.00	-353.00
28. HARBOR INTERNATIONAL F	03/09/2011	09/02/2011	1,537.00	1,740.00	-203.00
56. MFS NEW DISCOVERY FUND	02/16/2011	09/02/2011	1,203.00	1,449.00	-246.00
142. T ROWE PRICE NEW AMER FUND	07/29/2011	09/02/2011	4,375.00	4,785.00	-410.00
40. TEMPLETON GLOBAL BOND	08/23/2011	09/02/2011	552.00	550.00	2.00
39. VAN ECK GLOBAL HARD AS	08/23/2011	09/02/2011	1,888.00	1,835.00	53.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

2011

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

**Name of estate or trust**

STOCK YARDS BANK FOUNDATION INC 1050002967

**Employer identification number**  
61-1380342

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . 744.00

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

**Schedule D-1 (Form 1041) 2011**

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side <b>STOCK YARDS BANK FOUNDATION INC 1050002967</b>					<b>Employer identification number 61-1380342</b>
<b>Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year</b>					
(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 94. ARTIO INTERNATIONAL EQ	02/25/2009	02/16/2011	2,784.00	2,501.00	283.00
334. JOHN HANCOCK LARGE CA FUND A	02/25/2009	02/16/2011	9,245.00	5,180.00	4,065.00
340. MFS VALUE FUND CLASS	02/25/2009	02/16/2011	8,194.00	6,448.00	1,746.00
380. ROYCE PREMIER FUND	11/17/2009	02/16/2011	8,117.00	6,061.00	2,056.00
742.387 ARTIO INTERNATIONAL FUND A	02/26/2010	03/08/2011	22,034.00	17,521.00	4,513.00
954.208 MFS VALUE FUND CLA	02/26/2010	03/08/2011	22,977.00	17,081.00	5,896.00
238. BLACKROCK INFLATION BOND PORT	03/11/2010	03/21/2011	2,618.00	2,556.00	62.00
138. JOHN HANCOCK LARGE CA FUND A	03/11/2010	03/21/2011	3,703.00	3,271.00	432.00
87. HENDERSON INTERNATIONAL OPPORTUNITIES FU	03/11/2010	03/21/2011	1,877.00	1,734.00	143.00
524. PIMCO TOTAL RETURN FU	03/11/2010	03/21/2011	5,706.00	5,769.00	-63.00
113. ROYCE PREMIER FUND	03/11/2010	03/21/2011	2,410.00	1,919.00	491.00
46. INVESCO VAN KAMPEN SMA FUND	04/15/2010	06/14/2011	828.00	773.00	55.00
208. BLACKROCK INFLATION BOND PORT	03/11/2010	06/14/2011	2,282.00	2,234.00	48.00
160. JOHN HANCOCK LARGE CA FUND A	04/21/2010	06/14/2011	4,125.00	3,869.00	256.00
169. HENDERSON INTERNATIONAL OPPORTUNITIES FU	03/11/2010	06/14/2011	3,757.00	3,368.00	389.00
605. PIMCO TOTAL RETURN FU	03/11/2010	06/14/2011	6,667.00	6,661.00	6.00
165. ROYCE PREMIER FUND	03/11/2010	06/14/2011	3,493.00	2,802.00	691.00
1298. JOHN HANCOCK LARGE CA FUND A	03/11/2010	07/26/2011	34,527.00	27,789.00	6,738.00
661. BLACKROCK INFLATION BOND PORT	03/11/2010	08/23/2011	7,602.00	7,099.00	503.00
595. FEDERATED TOTAL RETURN	06/17/2010	08/23/2011	6,753.00	6,593.00	160.00
140. HENDERSON INTERNATIONAL OPPORTUNITIES FU	03/11/2010	08/23/2011	2,712.00	2,790.00	-78.00
565. PIMCO TOTAL RETURN FU	03/11/2010	08/23/2011	6,204.00	6,212.00	-8.00
72. INVESCO VAN KAMPEN SMA FUND	04/15/2010	09/02/2011	1,084.00	1,210.00	-126.00
33. BLACKROCK INFLATION BOND PORT	03/11/2010	09/02/2011	383.00	354.00	29.00
134. FEDERATED TOTAL RETURN	06/17/2010	09/02/2011	1,533.00	1,485.00	48.00
<b>6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .</b>					

**Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.**

**Employer identification number**

STOCK YARDS BANK FOUNDATION INC 1050002967

61-1380342

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . 28,873.00

28,873.00