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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2011**

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation LG&E and KU Foundation Inc.		A Employer identification number 61-1257368
Number and street (or P O box number if mail is not delivered to street address) 220 W. Main Street	Room/suite	B Telephone number (see instructions) 502-627-4037
City or town, state, and ZIP code Louisville KY 40232		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,407,844	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	25	25		
	4 Dividends and interest from securities	273,700	273,700		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	346,282			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		346,282		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	620,007	620,007			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,180			
	c Other professional fees (attach schedule)	19,014	19,014		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,500			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	100			
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	678,550			678,550
26 Total expenses and disbursements. Add lines 24 and 25	718,344	19,014		678,550	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(98,337)				
b Net investment income (if negative, enter -0-)		600,993			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,602	60,134	83,475
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	4,710,046	4,369,338	4,564,375
	b Investments—corporate stock (attach schedule)	6,328,597	6,516,436	6,783,335
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,044,245	10,945,908	11,431,185
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,044,245	10,945,908	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,044,245	10,945,908	
	31 Total liabilities and net assets/fund balances (see instructions)	11,044,245	10,945,908	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,044,245
2 Enter amount from Part I, line 27a	2	(98,337)
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	10,945,908
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,945,908

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Schedule	All		
b	Schedule 1025	P		
c	Asset Disposition Schedule	Purchased	Various	Various
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Attached	NOT subject to Depreciation	See Attached	346,282
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	N/A acquired after 1969		346,282	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	346,282
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	665,920	10,123,734	0.065778
2009	767,591	9,013,725	0.085158
2008	873,108	10,989,241	0.079451
2007	1,028,872	12,457,152	0.082593
2006	923,402	12,510,314	0.073811
2	Total of line 1, column (d)		2 0.386791
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.077358
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4 11,614,424
5	Multiply line 4 by line 3		5 898,469
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 6,010
7	Add lines 5 and 6		7 904,479
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 678,550

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	12,020	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	12,020	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,020	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,877	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	14,877	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,857	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 2,857 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► Kentucky		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► <u>http://www.lge-ku.com/foundation/default.asp</u>				
14	The books are in care of ► <u>Dawn M. Lyons</u> Telephone no. ► <u>502-627-4037</u>			
Located at ► <u>220 W. Main Street, Louisville, Kentucky</u> ZIP+4 ► <u>40202</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here.	15		N/A
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☐ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____ <u>N/A</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____ <u>N/A</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	NA
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A - No activities and expenses other than direct contributions to charities listed in Part XV.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,716,240
b	Average of monthly cash balances	1b	75,053
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,791,293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,791,293
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	176,869
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,614,424
6	Minimum investment return. Enter 5% of line 5	6	580,721

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	580,721
2a	Tax on investment income for 2011 from Part VI, line 5 2a	12,020	
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	12,020
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	568,701
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	568,701
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	568,701

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	678,550
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	678,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	678,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				568,701
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 311,084				
b From 2007 428,017				
c From 2008 329,560				
d From 2009 321,159				
e From 2010 165,962				
f Total of lines 3a through e	1,555,782			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 678,550				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				568,701
e Remaining amount distributed out of corpus	109,849			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,665,631			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	311,084			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,354,547			
10 Analysis of line 9:				
a Excess from 2007 428,017				
b Excess from 2008 329,560				
c Excess from 2009 321,159				
d Excess from 2010 165,962				
e Excess from 2011 109,849				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling	N/A				
b	Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2011	Prior 3 years (b) 2010 (c) 2009 (d) 2008			(e) Total
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Grants Administrator, LG&E and KU Foundation, P.O. Box 32030, Louisville, KY 40232

b The form in which applications should be submitted and information and materials they should include:

A completed "Corporate Contribution Request Form" which may be obtained at the above address.

c Any submission deadlines:

None.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Applicant must be a 501 (c) (3) organization.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule +				678,550
Total			▶ 3a	678,550
b <i>Approved for future payment</i> See Attached Schedule +				517,817
Total			▶ 3b	517,817

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					25
4	Dividends and interest from securities					273,700
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					346,282
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					620,007
13	Total. Add line 12, columns (b), (d), and (e)					620,007

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part I Schedules

61-1257368, LG&E and KU Foundation Inc.

Form 990-PF 2011

Part I - Line 16 (b) Column (a) - Accounting fees

Strothman & Company PSC	\$ 6,180
	<u>\$ 6,180</u>

Part I - Line 16 (c) Column (a) & (b) - Other Professional fees

MD Sass, Investment Management Fees	\$ 14,440
MD Sass, Trust Management Fees	1,978
MFS Inventory, Trust Management Fees	1,481
BlackRock, Trust Management Fees	729
PNC, Trust Management Fees	386
	<u>\$ 19,014</u>

Part I - Line 18 Column (a) - Taxes

Federal Excise Tax - Estimated Payment	\$ 14,500
	<u>\$ 14,500</u>

Part I - Line 23 Column (a) - Other Expenses

Foundation Administrative Expenses	\$ 100
	<u>\$ 100</u>

Part VIII Officer Information

61-1257368, LG&E and KU Foundation Inc.

Form 990-PF 2011

Part VIII - Line 1 - Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Contributions to Employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation
Victor A. Staffieri 220 W. Main Street Louisville, KY 40202	President Director 2 hours/week	0	0	0
S. Bradford Rives 220 W. Main Street Louisville, KY 40202	Vice President and Director 2 hours/week	0	0	0
John R. McCall 220 W. Main Street Louisville, KY 40202	Vice-President and Secretary, Director 2 hours/week	0	0	0
Rudolph W. Keeling 220 W. Main Street Louisville, KY 40202	Director 2 hours/week	0	0	0
Laura M Douglas 220 W. Main Street Louisville, KY 40202	Vice-President 2 hours/week	0	0	0
Daniel K. Arbough 220 W. Main Street Louisville, KY 40202	Treasurer 2 hours/week	0	0	0

Part X - Minimum Investment Return

Market Value at End of Month

(Page 1 - Investment Summary - Trust Statement)

	Stocks	Bonds	Cash	Total		Error Check
01/31/11	7,307,207	4,670,332	35,374	12,012,914	12,012,914	0
02/28/11	7,574,137	4,616,815	100,014	12,290,966	12,290,966	0
03/31/11	7,308,126	4,617,771	112,373	12,038,269	12,038,269	0
04/30/11	7,500,067	4,742,325	28,649	12,271,041	12,271,041	0
05/31/11	7,289,391	4,862,874	3,330	12,155,596	12,155,596	0
06/30/11	7,079,663	4,769,328	92,537	11,941,528	11,941,528	0
07/31/11	6,926,051	4,901,421	24,183	11,851,655	11,851,655	(0)
08/31/11	6,441,791	4,935,459	97,208	11,474,458	11,474,458	0
09/30/11	6,345,276	4,509,514	68,145	10,922,935	10,922,935	0
10/31/11	7,036,347	4,378,548	172,482	11,587,376	11,587,376	0
11/30/11	6,957,464	4,477,258	106,207	11,540,929	11,540,929	0
12/31/11	6,783,336	4,564,375	60,134	11,407,845	11,407,845	0
Total	84,548,855	56,046,022	900,635	141,495,511	0	

Monthly Average **7,045,738** **4,670,502** **75,053** **11,791,293**

↙ ↘
11,716,240

↓
75,053

Part X 1a Average fair market value of securities

Part X 1b average of monthly cash balances

LG&E and KU Foundation, Inc. 61-1257368
Form 990-PF 2011

Part XV(a) & (b) Grants & Contributions Paid During 2011 and Approved for Future Payments

Organization Name	Program Name	Address	City, State, ZIP	Amount	Balance
21st Century Parks, Inc	Five Year Commitment	471 W Main Street, Ste 202	Louisville, KY 40202	20,000	0
Bellarmine University	Annual Fund	2001 Newburg Road	Louisville, KY 40205	10,000	0
Cumberland Trails United Way	Employee Match	P O Box 2092	Middlesboro, KY 40965	6,318	0
LG&E and KU Foundation Matching Gift Program	Foundation Program	Various	Various	18,590	0
LG&E and KU Foundation Scholarship Program	Foundation Program	Various	Various	33,600	40,800
Fund for the Arts	Employee Match	623 West Main Street	Louisville, KY 40202	48,000	40,000
Governor's Scholars Program, Inc	Operating Funds	1024 Capital Center Drive Suite 23C	Frankfort, KY 40601	2,500	0
Heart of Kentucky United Way	Employee Match	118 N 3rd St	Danville, KY 40422	18,469	0
Jefferson Co Public Education Foundation	Every 1 Reads	502 Wood Road	Louisville, KY 40222	2,500	0
Kentucky Independent College Foundation	Program Support	484 Chenault Rd	Frankfort, KY 40601	50,000	0
Leadership Kentucky Foundation, Inc	Program Support	464 Chenault Road	Frankfort, KY 40601	2,500	0
Leadership Louisville	Annual Fund	732 West Main Street	Louisville, KY 40202	2,500	0
Louisville Free Public Library Foundation	Summer Reading Program	301 York St	Louisville, KY 40203	2,500	0
Metro United Way	\$1 \$1 match 2004	334 East Broadway	Louisville, KY 40202	326,888	0
Ohio Valley United Charities Inc	Employee Match	523 Highland Avenue	Carrollton, KY 41008	14,219	0
Teach Kentucky	Operating Funds	2205 Lowell Avenue	Louisville, KY 40205	2,000	0
United Way of Central Kentucky, Inc	Employee Match	1111 N Dixie Hwy, Suite 9B	Elizabethtown, KY 42701	6,214	0
United Way of Eastern Kentucky	Employee Match	P O Box 1446	Prestonsburg, KY 41653	330	0
United Way of Franklin County	Employee Match	P O Box 1544	Frankfort, KY 40602	1,080	0
United Way of Greater Cincinnati-Northern Kentucky	Employee Match	11 Shelby St	Florence, KY 41042	187	0
United Way of Henderson County	Employee Match	P O Box 1097	Henderson, KY 42419	1,054	0
United Way of Jefferson County	Employee Match	301 E Main St	Madison, IN 47250	1,577	0
United Way of Laurel County, Inc	Employee Match	P O Box 5004	London, KY 40745	1,227	0
United Way of Mason County	Employee Match	103 E 2nd St	Maysville, KY 41056-0327	1,248	0
United Way of Nelson County	Employee Match	P O Box 28 321 South Third	Bardstown, KY 40004	1,722	0
United Way of Northeast Kentucky	Employee Match	536 Winchester Ave, Ste 14	Ashland, KY 41101	37	0
United Way of Paducah/McCracken County	Employee Match	333 Broadway, Ste 502	Paducah, KY 42001-6868	457	0
United Way of Perry County Inc	Employee Match	PO Box 73	Tell City, KY 47586	75	0
United Way of South Central Kentucky, Inc	Employee Match	P O Box 861	Somerset, KY 42502	4,768	0
United Way of Southeastern Kentucky	Employee Match	P O Box 7373	Hazard, KY 41702	106	0
United Way of Southern Kentucky	Employee Match	P O Box 3330	Bowling Green, KY 42102	199	0
United Way of Southwest Virginia	Employee Match	P O Box 1225	Gate City, VA 24251	1,806	0
United Way of Southwestern Indiana	Employee Match	P O Box 18	Evansville, IN 47701	1,104	0
United Way of the Bluegrass	Employee Match	2480 Fortune Drive #250	Lexington, KY 40509	53,300	0
United Way of the Coalfield	Employee Match	P O Box 366	Madisonville, KY 42431	6,589	0
United Way of the Ohio Valley	Employee Match	P O Box 705	Owensboro, KY 42302	4,119	0
United Way of the Pennyrile	Employee Match	P O Box 587	Hopkinsville, KY 42240	767	0
Urban League of Louisville	Program Support-2004	1535 West Broadway	Louisville, KY 40203	7,500	0
Volunteers of America	Family Emergency Shelter	933 Goss Avenue	Louisville, KY 40217-9943	2,500	0
WHAS Crusade for Children	Program Support-2004	P O Box 1100	Louisville, KY 40202	20,000	20,000
ALL UNITED WAYS	Employee "Match"	Various	Various	see amounts above	417,017
TOTAL				678,550	517,817

Detail

Portfolio - income

Cash and cash equivalents Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
UNINVESTED CASH	129 422 690		\$129 422 69	3 66 %	\$129 422 69	\$1 00			
			\$1 0000						

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
PNC MONEY MARKET FUND FUND #417	\$3 93		\$23 716 76	0 68 %	\$23 716 76	\$1 00	0 06 %	\$11 86	\$1 17
	23 716 760		\$1 0000						

Total cash and cash equivalents			\$153,139 45	4 33 %	\$153,139 45		0 01 %	\$11 86	\$1 17
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Portfolio - principal

Cash and cash equivalents Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
UNINVESTED CASH	- 129 422 690		-\$129 422 69	- 3 66 %	\$129 422 69	\$1 00			
			\$1 0000						



LG&E AND KU FDN, INC - MFS INV
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Equities

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MFS VALUE FUND CLASS I (MEIX)	Quantity \$3 557 085 69 153 161 657	Current price per unit \$3 441 542 43 \$22 4700	97 30 %		\$2 727 159 74 \$17 81	\$714 382 69	1 95 %	\$66 931 64	

Alternative investments

Other alternative investments

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LOUISVILLE DEV BANCORP INC (CLASS A	Quantity \$17 100 00 4 500	Current price per unit \$17 100 00 \$3 8000	0 49 %		\$45 000 00 \$10 00	\$27 900 00			
(MARKET VALUE AS OF 00/00/00)									
LOUISVILLE DEV BANCORP INC (CLASS B	55 000 00 5 500	55 000 00 10 0000	1 56 %		55 000 00 10 00				
(MARKET VALUE AS OF 00/00/00)									

Total other alternative investments		\$72,100 00	2 04 %		\$100,000 00	-\$27,900 00			
Total alternative investments		\$72,100 00	2 04 %		\$100,000 00	-\$27,900 00			
Total portfolio		\$3,537,359 19	100 00 %		\$2,850,876 50	\$686,482 69	1 89 %	\$66,943 50	\$1 17





LG&E AND KU FDN, INC -MD SASS
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Portfolio

Cash and cash equivalents

Uninvested cash

Description	Market value last period		Current market value		% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit					
UNINVESTED CASH	\$256 487 83	\$256 487 83	256 487 83	\$1 0000	- 5 58 %	- \$256 487 83			
UNINVESTED CASH	256 487 830		256 487 83	1 0000	5 58 %	\$1 00			
Total uninvested cash						256 487 83			
						1 00			
						\$0 00			

Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit					
PNC MONEY MARKET FUND	\$36 411 98	\$36 411 98	36 411 98	\$1 0000	0 80 %	\$36 411 98	0 06 %	\$18 21	\$5 31
FUND #417	36 411 980					\$1 00			
Total cash and cash equivalents					0 79 %	\$36,411 98	0 05 %	\$18 21	\$5 31

Fixed income

Treasury bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit					
USA TREASURY BD	\$66 649 96	\$71 795 70	45 000	\$159 5460	1 57 %	\$66 695 37	4 71 %	\$3 375 00	\$435 78
07 500% DUE 11/15/2024						\$5 100 33			
RATING AAA						\$148 21			
(912810ES3)									



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Fixed income Treasury bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
USA TREASURY BOND	Quantity	Current price per unit						
05 250% DUE 11/15/2028	137 568 00	165 374 40	3 60 %	151 762 98	13 611 42	3 81 %	6 300 00	813 46
RATING AAA	120 000	137 8120		126 47				
(912810FF0)								
USA TREASURY BD	142 397 43	170 980 80	3 72 %	143 898 66	27 082 14	3 78 %	6 450 00	2 436 28
05 375% DUE 02/15/2031	120 000	142 4840		119 92				
RATING AAA								
(912810FP8)								
USA TREASURY NOTE	228 634 18	248 425 00	5 40 %	228 634 18	19 790 82	3 45 %	8 550 00	3 229 48
04 500% DUE 02/15/2036	190 000	130 7500		120 33				
RATING AAA								
(912810FT0)								
USA TREASURY NOTES	278 575 30	302 694 30	6 58 %	278 575 30	24 119 00	2 79 %	8 437 50	1 089 46
03 125% DUE 05/15/2019	270 000	112 1090		103 18				
RATING AAA								
(912828KQ2)								
Total treasury bonds		\$959,270 20	20 85 %	\$869,566 49	\$89,703 71	3 45 %	\$33,112 50	\$8,004 46

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP	Quantity	Current price per unit						
GOLD POLD #E89496	\$30 571 69	\$30 416 01	0 67 %	\$29 427 23	\$988 78	5 53 %	\$1 680 06	\$144 67
06 000% DUE 04/01/2017	28 000 930	\$108 6250		\$105 09				
NOT RATED								
(3128GSRR0)								



LG&E AND KU FDN, INC -MD SASS
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Agency bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg original value at PNC per unit		original value	value at PNC				
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #E98181	67 844 24	68 019 08			1 48 %	66 842 02	104 69	1 177 06	4 23 %	2 873 21	247 42
04 500% DUE 08/01/2018	63 849 093	106 5310									
NOT RATED											
[3128H6CS1]											
FEDERAL HOME LN MTG CORP											
GOLD POOL #E98662	40 051 36	40 252 60			0 88 %	38 872 23	103 73	1 380 37	4 66 %	1 873 64	161 34
05 000% DUE 08/01/2018	37 472 860	107 4180									
NOT RATED											
[3128H6TT1]											
FEDERAL HOME LN MTG CORP											
GOLD POOL # G01989	29 477 96	29 791 64			0 65 %	28 327 32	104 94	1 464 32	5 44 %	1 619 67	139 47
06 000% DUE 12/01/2035	26 994 470	110 3620									
NOT RATED											
[3128LXF62]											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #G14015	47 477 13	47 557 85			1 04 %	47 477 13	108 30	80 72	5 08 %	2 411 19	401 86
05 500% DUE 12/01/2024	43 839 801	108 4810									
NOT RATED											
[3128MCV67]											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL G12277	19 401 45	19 346 93			0 43 %	19 003 06	107 03	343 87	5 51 %	1 065 28	91 73
06 000% DUE 08/01/2021	17 754 690	108 9680									
NOT RATED											
[3128M1M22]											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #C90984	43 237 76	43 742 85			0 96 %	42 910 34	108 06	832 51	5 45 %	2 382 53	205 16
06 000% DUE 08/01/2026	39 708 830	110 1590									
NOT RATED											
[3128P7CV3]											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #C90994	35 792 64	36 210 77			0 79 %	35 685 98	108 56	524 79	5 45 %	1 972 28	169 84
06 000% DUE 10/01/2026	32 871 370	110 1590									
NOT RATED											
[3128P7C76]											





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Agency bonds

Description [Cusip]	Market value last period		Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit		Avg original value at PNC per unit	value at PNC				
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #G11697	90 310 16	90 686 12			1 98 %	90 911 29	108 81	- 225 17	5 07 %	4 595 17	395 70
05 500% DUE 04/01/2020	83 548 564	108 5430									
NOT RATED											
(31283K3E6)											
FEDERAL HOME LN MTG CORP											
GOLD POOL #B12990	68 758 06	69 364 25			1 51 %	67 034 59		2 329 66	4 23 %	2 930 03	252 31
04 500% DUE 03/01/2019	65 111 800	106 5310				102 95					
NOT RATED											
(312965KB1)											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #C90690	46 671 51	47 609 73			1 04 %	45 274 96		2 334 77	4 62 %	2 195 15	189 03
05 000% DUE 07/01/2023	43 903	108 4430				103 12					
NOT RATED											
(31335HXT5)											
FEDERAL HOME LOAN MTG CORP											
GOLD POOL #C90849	40 444 68	42 482 58			0 93 %	40 034 44		2 448 14	3 75 %	1 592 42	137 13
04 000% DUE 05/01/2024	39 810 500	106 7120				100 56					
NOT RATED											
(31335H5J8)											
FEDERAL NATL MTG ASSN											
NTS	399 977 65	416 710 00			9 06 %	403 614 47		13 095 53	4 20 %	17 500 00	2 430 56
05 000% DUE 05/11/2017	350 000	119 0600				115 32					
RATING AAA											
(31359M7X5)											
FEDERAL NATL MTG ASSN											
POOL # 252348	55 452 03	55 020 17			1 20 %	52 545 66		2 474 51	5 86 %	3 219 29	277 22
06 500% DUE 03/01/2019	49 527 560	111 0900				106 09					
NOT RATED											
(31371HHZ4)											
FEDERAL NATL MTG ASSN											
POOL #254696	44 214 93	44 304 22			0 97 %	44 160 22		144 00	5 07 %	2 242 74	193 12
05 500% DUE 03/01/2018	40 777 010	108 6500				108 30					
NOT RATED											
(31371K3D1)											



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Agency bonds

Agency bonds	Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity		Current			Avg original value at PNC per unit					
				price per unit								
	FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023 NOT RATED (31371K457)	24 028 61 22 537 100		24 576 71 109 0500		0 54 %	23 699 16 105 16	877 55	4 59 %	1 126 86	97 03	
	FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023 NOT RATED (31371K7J4)	36 361 40 34 104 392		37 190 84 109 0500		0 81 %	36 395 77 106 72	795 07	4 59 %	1 705 22	146 84	
	FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023 NOT RATED (31371LFM6)	35 570 64 32 274 730		35 754 27 110 7810		0 78 %	34 191 03 105 94	1 563 24	5 42 %	1 936 48	166 75	
	FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034 NOT RATED (31371LPJ2)	43 484 24 39 985 508		43 724 15 109 3500		0 96 %	43 484 24 108 75	239 91	5 03 %	2 199 20	189 38	
	FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025 NOT RATED (31371L4L0)	48 772 08 45 878 963		49 944 76 108 8620		1 09 %	48 861 08 106 50	1 083 68	4 60 %	2 293 95	197 53	
	FEDERAL NATL MTG ASSN POOL #255668 05 500% DUE 03/01/2025 NOT RATED (31371L6D6)	54 180 18 49 806 541		54 525 71 109 4750		1 19 %	54 180 18 108 78	345 53	5 03 %	2 739 36	235 89	
	FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015 NOT RATED (31384VR38)	18 839 58 17 711 530		18 707 63 105 6240		0 41 %	18 619 24 105 12	88 39	6 63 %	1 239 81	106 76	

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Detail

Agency bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit		Avg original value at PNC per unit	original value				
FEDERAL NATL MTG ASSN POOL #545696 6.00% DUE 6/1/2022 NOT RATED (31385JGD4)	42,421.52 38,701.530	42,834.47 110.6790	14,169.19 104,1330	42,834.47 110.6790	0.94 %	40,818.02 105.47	40,818.02 105.47	2,016.45	5.43 %	2,322.09	199.96
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014 NOT RATED (31386SJM0)	14,552.08 13,606.820	14,169.19 104.1330	14,169.19 104.1330	14,169.19 104.1330	0.31 %	14,263.77 104.83	14,263.77 104.83	-94.58	5.77 %	816.41	70.30
FEDERAL NATL MTG ASSN POOL #720070 05.500% DUE 07/01/2023 NOT RATED (31401V6F3)	44,880.20 41,323.850	45,243.83 109.4860	45,243.83 109.4860	45,243.83 109.4860	0.99 %	43,725.81 105.81	43,725.81 105.81	1,518.02	5.03 %	2,272.81	195.71
FEDERAL NATL MTG ASSN POOL #725425 05.500% DUE 04/01/2034 NOT RATED (31402C4J8)	60,713.49 55,844.541	61,135.81 109.4750	61,135.81 109.4750	61,135.81 109.4750	1.33 %	60,713.49 108.72	60,713.49 108.72	422.32	5.03 %	3,071.45	264.49
FEDERAL NATL MTG ASSN POOL #735734 05.500% DUE 07/01/2025 NOT RATED (31402RLP2)	60,979.70 56,326.040	61,662.93 109.4750	61,662.93 109.4750	61,662.93 109.4750	1.35 %	60,726.50 107.81	60,726.50 107.81	936.43	5.03 %	3,097.93	266.77
FEDERAL NATL MTG ASSN POOL #897937 06.000% DUE 08/01/2021 NOT RATED (31410US29)	31,415.75 28,800.380	31,486.02 109.3250	31,486.02 109.3250	31,486.02 109.3250	0.69 %	30,654.41 106.44	30,654.41 106.44	831.61	5.49 %	1,728.02	148.80
FEDERAL NATL MTG ASSN POOL #959738 06.000% DUE 11/01/2022 NOT RATED (31413VW73)	34,726.85 31,890.820	34,864.64 109.3250	34,864.64 109.3250	34,864.64 109.3250	0.76 %	33,639.83 105.48	33,639.83 105.48	1,224.81	5.49 %	1,913.45	164.77



LG&E AND KU FDN, INC -MD SASS
CUSTODY STATEMENT
Account number 21-75-080-4479659
January 1, 2011 - December 30, 2011

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg original value at PNC per unit	value at PNC				
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023 NOT RATED (31415MMK8)	37 147 43 34 113 690	37 294 79 109 3250		0 82 %	36 016 60 105 58		1 278 19	5 49 %	2 046 82	176 25
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039 NOT RATED (31417SCY4)	29 688 89 28 624 410	29 921 67 104 5320		0 66 %	29 688 87 103 72		232 80	3 32 %	992 98	85 51
FEDERAL NATL MTG ASSN POOL #AD0250 05 500% DUE 04/01/2035 NOT RATED (31418MH47)	89 886 39 82 666 027	90 653 22 109 6620		1 98 %	89 886 39 108 73		766 83	5 02 %	4 546 63	757 77
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037 NOT RATED (31419AMN4)	50 274 05 46 577	50 990 17 109 4750		1 11 %	50 274 04 107 94		716 13	5 03 %	2 561 74	220 59
FEDERAL NATL MTG ASSN POOL #AE0671 05 500% DUE 09/01/2036 NOT RATED (31419AW94)	65 746 52 59 795 042	65 572 44 109 6620		1 43 %	65 746 52 109 95		174 08	5 02 %	3 288 73	283 20
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017 NOT RATED (36200QSW5)	29 117 80 26 784 360	29 081 12 108 5750		0 64 %	28 793 17 107 50		287 95	5 53 %	1 607 06	138 39
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018 NOT RATED (36202DZB0)	40 433 98 38 109 320	41 124 53 107 9120		0 90 %	39 586 03 103 87		1 538 50	4 18 %	1 714 92	147 67





LG&E AND KU FDN, INC -MD SASS
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Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit		Avg original value	value at PNC				
GOVT NATL MTG ASSN I	71 556 50	72 831 48		1 59 %	71 695 03		1 136 45	4 17 %	3 035 35	261 38
POOL #781586	67 452 167	107 9750			106 29					
04 500% DUE 04/15/2018										
NOT RATED										
[36225BXP8]										
Total agency bonds		\$2,054,805 18		44 66 %	\$2,007,780 12		\$47 025 06	4 79 %	\$98 409 93	\$9 958 30

Mortgages

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit		Avg original value	value at PNC				
FEDERAL HOME LN MTG CORP	\$34 093 23	\$34 319 36		0 75 %	\$34 317 90		\$1 46	5 16 %	\$1 769 17	\$147 43
SERIES 2390 CLASS CH	32 166 760	\$106 6920			\$106 69					
05 500% DUE 12/15/2016										
NOT RATED										
[31339LQ37]										
FEDERAL NATL MTG ASSN	46 048 49	46 106 88		1 01 %	44 517 04		1 589 84	6 43 %	2 962 51	246 88
SERIES 1997 61 CLASS ZC	42 321 630	108 9440			105 19					
07 000% DUE 02/25/2023										
NOT RATED										
[31359QPC2]										
FEDERAL NATL MTG ASSN	69 867 49	69 939 83		1 53 %	70 531 04		- 591 21	5 18 %	3 616 98	301 41
SERIES 2002-63 CLASS LB	65 763 210	106 3510			107 25					
05 500% DUE 10/25/2017										
NOT RATED										
[31392ED72]										
FEDERAL NATL MTG ASSN	43 003 17	42 526 84		0 93 %	42 545 66		- 18 82	4 12 %	1 749 69	145 81
SERIES 2003 17 CLASS ED	41 169 080	103 2980			103 34					
04 250% DUE 09/25/2022										
RATING N/A										
[31392JK57]										

LG&E AND KU FDN, INC -MD SASS
CUSTODY STATEMENT
Account number 21-75-080-4479659
January 1, 2011 - December 30, 2011

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Detail

Mortgages

Mortgages											
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		Current	price per unit		Avg original value at PNC per unit					
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018 RATING N/A (31392JQH5)	44 316 53 41 501 870		44 126 03 106 3230	48 993 99 103 2010	0 96 %	45 055 47 108 56	- 929 44	4 71 %	2 075 09	172 92	
FEDERAL NATL MTG ASSN SERIES 2003 43 CLASS EX 04 500% DUE 10/25/2017 NOT RATED (31393A3M7)	49 688 05 47 474 340			15 307 98 101 0550	1 07 %	48 616 71 102 41	377 28	4 37 %	2 136 35	178 03	
FEDERAL NATL MTG ASSN SERIES 2003 52 CLASS KR 03 500% DUE 07/25/2017 RATING N/A (31393CR96)	15 924 82 15 148 162			96 605 49 111 1840	0 34 %	15 394 32 101 63	- 86 34	3 47 %	530 19	44 18	
FEDERAL NATL MTG ASSN SERIES 2003 86 CLASS ZA 05 500% DUE 09/25/2033 RATING N/A (31393EF61)	94 139 01 86 887 947			28 675 58 105 6750	2 10 %	94 139 01 108 35	2 466 48	4 95 %	4 778 84	398 24	
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022 RATING N/A (31393KZ40)	28 644 90 27 135 630			76 988 60 118 4440	0 63 %	28 729 85 105 88	- 54 27	4 74 %	1 356 78	113 07	
FEDERAL NATL MTG ASSN SERIES 2005 79 CLASS LB 05 500% DUE 09/25/2035 RATING N/A (31394FHW8)	69 104 10 65 000			102 784 50 114 2050	1 68 %	72 678 13 111 81	4 310 47	4 65 %	3 575 00	297 92	
FEDERAL HOME LOAN MTG CORP SERIES 2687 CLASS JH 05 000% DUE 10/15/2023 RATING N/A (31394K6U3)	99 337 50 90 000				2 24 %	99 337 50 110 38	3 447 00	4 38 %	4 500 00	375 00	

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LG&E AND KU FDN, INC -MD SASS
CUSTODY STATEMENT

Account number 21-75-080-4479659
January 1, 2011 - December 30, 2011

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Detail

Mortgages

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total original value at PNC	Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP	Quantity	Current price per unit							
SERIES 2717 CLASS HP	29 020 65	28 686 62	0 63 %	28 461 37	102 08	225 25	4 38 %	1 254 69	104 56
04 500% DUE 12/15/2013	27 881 950	102 886 0							
NOT RATED									
(31394MZW3)									
FEDERAL HOME LN MTG CORP	74 987 50	80 945 90	1 76 %	74 987 50	107 13	5 958 40	4 33 %	3 500 00	291 67
SER 2744 CL JH	70 000	115 6370							
05 000% 02/15/2034									
RATING N/A									
(31394PQS5)									
FEDERAL HOME LN MTG CORP	85 650 00	85 522 40	1 86 %	85 650 00	107 06	- 127 60	3 75 %	3 200 00	266 67
SERIES 2786 CLASS BC	80 000	106 9030							
04 000% DUE 04/15/2019									
NOT RATED									
(31394WAF5)									
FEDERAL NATL MTG ASSN	56 571 19	57 722 93	1 26 %	53 151 86	84 50	4 571 07			
SERIES 2006-36 CLASS VO	62 901 620	91 7670							
ZERO CPN DUE 05/25/2036									
NOT RATED									
(31395DPX1)									
FEDERAL HOME LOAN MTG CORP	23 829 49	24 177 75	0 53 %	23 028 57	89 00	1 149 18			
SERIES 2934 CLASS EC	25 874 330	93 4430							
ZERO COUPON DUE 02/15/2020									
NOT RATED									
(31395MCQ0)									
FEDERAL HOME LN MTG CORP	23 186 19	22 798 82	0 50 %	23 317 24	104 02	- 518 42	4 43 %	1 008 77	84 06
SERIES 2927 CLASS TA	22 417 060	101 7030							
04 500% DUE 01/15/2019									
NOT RATED									
(31395MKS7)									
FEDERAL HOME LN MTG CORP	99 140 63	99 900 00	2 18 %	99 140 63	110 16	759 37	4 51 %	4 500 00	375 00
SER 2935 CL AC	90 000	111 0000							
05 000% 02/15/2025									
RATING N/A									
(31395MQ28)									



LG&E AND KU FDN, INC -MD SASS
CUSTODY STATEMENT
Account number 21-75-080-4479659
January 1, 2011 - December 30, 2011

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Detail

Mortgages

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LN MTG CORP SERIES 2958 CLASS QD 04 500% DUE 04/15/2020 NOT RATED (31395TDR2)	Quantity 97 057 80 90 000	Current price per unit 98 559 90 109 5110	2 15 %	Avg original value at PNC per unit 90 823 44 100 91	7 736 46	4 11 %	4 050 00	337 50
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035 NOT RATED (31395TX74)	39 297 44 49 630 525	44 352 81 89 3660	0 97 %	42 310 00 85 25	2 042 81			
FEDERAL HOME LN MTG CORP SERIES 3010 CLASS WB 04 500% DUE 07/15/2020 NOT RATED (31395WDM6)	53 021 50 50 000	54 893 00 109 7860	1 20 %	54 531 25 109 06	361 75	4 10 %	2 250 00	187 50
FEDERAL NATL MTG ASSN SERIES 2006 112 CLASS QC 05 500% DUE 11/25/2036 RATING N/A (31396LPU8)	70 078 13 65 000	77 309 70 118 9380	1 69 %	70 078 13 107 81	7 231 57	4 63 %	3 575 00	297 92
FEDERAL NATL MTG ASSN SERIES 2008 80 CLASS ME 05 000% DUE 05/25/2032 RATING N/A (31397MRU3)	94 275 00 90 000	95 570 10 106 1890	2 08 %	94 275 00 104 75	1 295 10	4 71 %	4 500 00	375 00
FEDERAL NATL MTG ASSN SERIES 2011 9 CLASS AV 05 000% DUE 04/25/2020 RATING N/A (31397QNG9)	39 298 50 36 738 309	41 149 11 112 0060	0 90 %	39 298 50 106 97	1 850 61	4 47 %	1 836 92	153 08
GOVT NATL MTG ASSN SERIES 2004-38 CLASS AZ 05 000% DUE 05/20/2034 RATING N/A (38374GRF1)	15 137 47 14 599 172	16 245 23 111 2750	0 36 %	15 137 47 103 69	1 107 76	4 50 %	729 96	60 83





LG&E AND KU FDN, INC -MD SASS
CUSTODY STATEMENT
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Detail

Mortgages

Mortgages										
Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total original value at PNC		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Avg original value at PNC per unit		Total original value at PNC					
GOVT NATL MTG ASSN	101 937 50	116 090 00		2 53 %	101 937 50		14 152 50	4 31 %	5 000 00	416 67
SERIES 2010-4 CLASS QJ	100 000				101 94					
05 000% DUE 01/16/2040										
(38376T5P3)										
RATING N/A										
Total mortgages			\$1,550,299 35	33 70 %	\$1,491,991 09		\$58,308 26	4 16 %	\$64,455 94	\$5,371 35
Total fixed income			\$4,564,374 73	99 21 %	\$4,369,337 70		\$195,037 03	4 29 %	\$195,978 37	\$23,334 11
Total portfolio			\$4,600,786 71	100 00 %	\$4,405,749 68		\$195,037 03	4 26 %	\$195,996 58	\$23 339 42



LG&E AND KU FDN, INC - CHASE
CUSTODY STATEMENT
Account number 21-75-080-4479667
December 31, 2010 - June 30, 2011

Detail

Transaction detail

Beginning balances this period

Additions

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Original value at PNC Market value
Interest	PNC MONEY MARKET FUND FUND #417	12/31/10	01/04/11	1 870		\$0 23		\$3,503,193 90
Interest		03/31/11	04/04/11	3 677 005 310		\$5 14		\$3,594,399 97
Total investment income						\$5 37		

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash- income	Cash- principal	Original value at PNC Market value
Sale	ADVISORS SERIES TRUST CHASE GROWTH FUND	01/20/11	01/21/11	21 727	\$17 7199			\$385 00	- \$375 45
Sale	BROKER MUTUAL FUND AGENT	03/03/11	03/04/11	4 380 697	18 6500			81 700 00	\$385 22
Sale	BROKER MUTUAL FUND AGENT	03/29/11	03/30/11	198 327 287	18 5400			3 676 987 90	- 75 698 93
Sale	PNC MONEY MARKET FUND FUND #417	03/31/11	03/31/11	39 410	1 0000			3 427 117 33	- 77 669 76
Total sales and maturities								\$3,759,072 90	- 3 427 117 33
								39 41	3 516 342 80
									- \$3,503,191 71
									- \$3 594 397 78
									- 39 41
									- 39 41
								\$3 759,112 31	- \$3 503 231 12
									- \$3,594,437 19





LG&E AND KU FDN, INC - CHASE
CUSTODY STATEMENT
Account number 21-75-080-4479667
December 31, 2010 - June 30, 2011

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Detail

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash- principal	Original value at PNC Market value
Cash transfer	TRANSFER FROM INCOME TO PRINCIPAL	01/31/11				\$0 23	
Other receipts							
Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash principal	Original value at PNC Market value
Other receipts	CAREER ED CORP PROCEEDS DUE ON CLASS ACTION SETTLEMENT	01/21/11				\$38 39	
Total additions					\$5 37	\$3,759,150 93	-\$3,503,231 12 -\$3,594,437 19

Disbursements

Cash distributions

Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash principal	Original value at PNC Market value
Distribution	METRO UNITED WAY \$326 888 FOUNDATION PLEDGE (PAYABLE QUARTERLY IN 2011)	03/07/11				-\$81 722 00	
Trust transfer	TRANSFER PRINCIPAL CASH TO 21-75-080 3611753 LG&E AND KU FDN INC -BLACKROCK FOR INITIAL FUNDING AND PURCHASE	03/31/11		3 677 005 31			
Total cash distributions						-\$3,758,727 31	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash principal	Original value at PNC Market value
Purchase	PNC MONEY MARKET FUND FUND #417 PURCHASE OF ACI ASSET	01/31/11	01/31/11	37 220	\$1 0000		-\$37 22	\$37 22 \$37 22



LG&E AND KU FDN, INC - CHASE
CUSTODY STATEMENT
Account number 21-75-080-4479667
December 31, 2010 - June 30, 2011

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*Detail***Transfers between income and principal**

Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash principal	Original value at PNC	Market value
Cash transfer	TRANSFER FROM INCOME TO PRINCIPAL	01/31/11			- \$0 23			

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash principal	Original value at PNC	Market value
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/10	01/19/11				- \$386 40		

Account to account transfers

Activity	Description	Post date	Quantity	Amount per unit	Cash income	Cash principal	Original value at PNC	Market value
Trust transfer	TRANSFER INCOME CASH TO 21-75-080-3611753 LG&E AND KU FDN INC - BLACKROCK	04/05/11			- \$5 14			

Total disbursements

					- \$5 37	- \$3,759,150 93	\$37 22	\$37 22
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Ending cash balance

						\$0 00		
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Change in cash

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Realized gain/loss detail

Description	Quantity	Write down method	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ADVISORS SERIES TRUST CHASE GROWTH FUND	21 727	Max loss to min gain	\$17 28034	- \$375 45	01/20/11	\$17 72	\$385 00	\$9 55
ADVISORS SERIES TRUST CHASE GROWTH FUND	4 380 697	Max loss to min gain	17 28011	- 75 698 93	03/03/11	18 65	81 700 00	6 001 07
ADVISORS SERIES TRUST CHASE GROWTH FUND	198 327 287	Max loss to min gain	17 28011	- 3 427 117 33	03/29/11	18 54	3 676 987 90	249 870 57
Total				- \$3,503,191 71			\$3 759,072 90	\$255,881 19

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LG&E AND KU FDN, INC -BLACKROCK
CUSTODY STATEMENT
Account number 21-75-080-3611753
March 28, 2011 - December 30, 2011

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Detail

Portfolio

Cash and cash equivalents

Uninvested cash

Description	Market value last period		Current market value	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit								
UNINVESTED CASH	15 740	\$15 74	\$15 74	0 01 %	\$1 0000	\$15 74	\$1 00			
UNINVESTED CASH	- 15 74	- 15 74	- 15 74	- 0 01 %	1 0000	- 15 74	1 00			
Total uninvested cash			\$0 00							

Mutual funds - money market

Description	Market value last period		Current market value	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit								
PNC MONEY MARKET FUND FUND #417	4 990	\$4 99	\$4 99	0 01 %	\$1 0000	\$4 99	\$1 00	0 21 %	\$0 01	
Total cash and cash equivalents			\$4 99			\$4 99		0 20 %	\$0 01	

Equities

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit								
BLACKROCK CAPITAL APPRECIATION (MAFGX)	33 689 276 90	\$3 269 693 68	\$3 269 693 68	100 00 %	\$21 6800	\$3 689 276 90	- \$419 583 22			
FUND INSTITUTIONAL CL	150 816 129					\$24 46				
Total portfolio			\$3,269,698 67	100 00 %		\$3,689,281 89	- \$419,583 22		\$0 01	



LG&E AND KU FDN, INC - MFS INV
CUSTODY STATEMENT
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Detail

Account to account transfers

Activity	Description	Post date	Quantity	Amount per unit	Cash-income	Cash principal	Original value at PNC	Market value
Trust transfer	PRINCIPAL CASH TRANSFERRED FROM ACCOUNT 21-75 080-4479659 LG&E AND KU FDN INC -MD SASS FOR PURCHASE PER CLIENT REQ DTD 09/20/11	09/26/11				\$258,800.00		
Total disbursements					- \$38,872.02	- \$387,244.11		\$296,190.85
Ending cash balance					\$129,422.69	- \$129,422.69		\$296,190.85
Change in cash					\$40,950.80	- \$40,950.80		

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
MFS VALUE FUND CLASS I	160.539	\$17.55343	- \$2,818.01	01/20/11	\$23.39	\$3,755.00	\$936.99
MFS VALUE FUND CLASS I	8.157396	17.55342	143.19017	03/03/11	24.27	197.98000	54.78983
MFS VALUE FUND CLASS I	1.012966	17.55341	- 17.78101	05/19/11	24.68	25.00000	7.21899
MFS VALUE FUND CLASS I	303.913	17.55341	- 5.334.71	06/02/11	24.02	7.30000	1.96529
MFS VALUE FUND CLASS I	84.602	17.55337	- 1.485.05	06/22/11	23.64	2.00000	514.95
MFS VALUE FUND CLASS I	710.660	17.55342	- 12.474.51	06/22/11	23.64	16.80000	4.32549
MFS VALUE FUND CLASS I	1.863919	17.55342	32.71815	09/06/11	20.87	38.90000	6.18185
MFS VALUE FUND CLASS I	2.316258	17.80576	- 41.242.73	12/09/11	22.45	52.00000	10.75727
Total			- \$257,044.34			\$343,735.00	\$86,690.66



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Securities delivered

Activity Adjustment	Description	Date	Quantity	Original value at PNC	Market Value
	FEDERAL NATL MTG ASSN POOL #254892	09/30/11	0 013	- 0 01	0 01
	03 500% DUE 08/01/2013 REMOVE FRACTIONAL UNITS				
Adjustment	FEDERAL NATL MTG ASSN SERIES 2003-3 CLASS BC 05 000% DUE 02/25/2018 REMOVE FRACTIONAL UNITS	12/02/11	0 003		

Total securities delivered

- \$0 03

- \$0 03

Total non-cash transactions

- \$0 03

- \$0 03

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POLD #E89496 06 000% DUE 04/01/2017	2 164 780	\$ 105 09382	- \$2 275 05	12/31/10	\$ 1 00	\$2 164 78	- \$110 27
FEDERAL HOME LOAN MTG CORP GOLD POLD #E89496 06 000% DUE 04/01/2017	1 377 410	105 09362	- 1 447 57	01/31/11	1 00	1 377 41	- 70 16
FEDERAL HOME LOAN MTG CORP GOLD POLD #E89496 06 000% DUE 04/01/2017	525 650	105 09464	552 43	02/28/11	1 00	525 65	- 26 78
FEDERAL HOME LOAN MTG CORP GOLD POLD #E89496 06 000% DUE 04/01/2017	529 880	105 09361	- 556 87	03/31/11	1 00	529 88	26 99
FEDERAL HOME LOAN MTG CORP GOLD POLD #E89496 06 000% DUE 04/01/2017	531 170	105 09441	558 23	04/30/11	1 00	531 17	27 06



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	914 080	104 68777	- 956 93	05/31/11	1 00	914 08	- 42 85
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	2 117 420	104 68731	- 2 216 67	06/30/11	1 00	2 117 42	99 25
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	4 565 930	104 68754	4 779 96	07/31/11	1 00	4 565 93	214 03
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	1 885 880	104 68747	- 1 974 28	08/31/11	1 00	1 885 88	88 40
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	856 310	104 68755	896 45	09/30/11	1 00	856 31	- 40 14
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	1 752 950	104 68753	1 835 12	10/31/11	1 00	1 752 95	82 17
FEDERAL HOME LOAN MTG CORP GOLD POOL #E98181 04 500% DUE 08/01/2018	1 339 580	104 68729	1 402 37	11/30/11	1 00	1 339 58	62 79
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 462 220	103 73473	1 516 83	12/31/10	1 00	1 462 22	- 54 61
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	2 776 020	103 73448	2 879 69	01/31/11	1 00	2 776 02	103 67
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	2 142 070	103 73424	2 222 06	02/28/11	1 00	2 142 07	79 99
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 100 340	103 73430	- 1 141 43	03/31/11	1 00	1 100 34	41 09





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 153 330	103 73440	- 1 196 40	04/30/11	1 00	1 153 33	43 07
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	785 020	103 73494	- 814 34	05/31/11	1 00	785 02	29 32
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 441 640	103 73464	- 1 495 48	06/30/11	1 00	1 441 64	53 84
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 245 920	103 73459	- 1 292 45	07/31/11	1 00	1 245 92	46 53
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 359 390	103 73403	1 410 15	08/31/11	1 00	1 359 39	50 76
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 179 170	103 73483	- 1 223 21	09/30/11	1 00	1 179 17	44 04
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	1 610 190	103 73434	- 1 670 32	10/31/11	1 00	1 610 19	- 60 13
FEDERAL HOME LN MTG CORP GOLD POOL #E98662 05 000% DUE 08/01/2018	2 773 750	103 73429	2 877 33	11/30/11	1 00	2 773 75	- 103 58
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	452 300	104 93699	- 474 63	12/31/10	1 00	452 30	22 33
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	778 770	104 93727	- 817 22	01/31/11	1 00	778 77	38 45
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	305 590	104 93799	- 320 68	02/28/11	1 00	305 59	15 09



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	432 960	104 93810	- 454 34	03/31/11	1 00	432 96	21 38
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	159 930	104 93966	167 83	04/30/11	1 00	159 93	7 90
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	530 010	104 93764	556 18	05/31/11	1 00	530 01	26 17
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	178 180	104 93883	- 186 98	06/30/11	1 00	178 18	8 80
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	394 210	104 93646	- 413 67	07/31/11	1 00	394 21	19 46
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	537 920	104 93754	- 564 48	08/31/11	1 00	537 92	- 26 56
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	389 870	104 93754	409 12	09/30/11	1 00	389 87	19 25
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	253 440	104 93608	265 95	10/31/11	1 00	253 44	- 12 51
FEDERAL HOME LN MTG CORP GOLD POOL # G01989 06 000% DUE 12/01/2035	499 140	104 93849	- 523 79	11/30/11	1 00	499 14	24 65
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	572 850	107 03151	- 613 13	12/31/10	1 00	572 85	- 40 28
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	631 800	107 03071	- 676 22	01/31/11	1 00	631 80	- 44 42





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FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	863 080	107 03179	923 77	02/28/11	1 00	863 08	60 69
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	762 520	107 03064	- 816 13	03/31/11	1 00	762 52	53 61
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	536 600	107 03131	- 574 33	04/30/11	1 00	536 60	37 73
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	552 210	107 03175	591 04	05/31/11	1 00	552 21	- 38 83
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	559 930	107 03124	- 599 30	06/30/11	1 00	559 93	39 37
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	546 790	107 03195	- 585 24	07/31/11	1 00	546 79	- 38 45
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	384 550	107 03160	- 411 59	08/31/11	1 00	384 55	27 04
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	434 100	107 03064	- 464 62	09/30/11	1 00	434 10	30 52
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	403 580	107 03206	- 431 96	10/31/11	1 00	403 58	- 28 38
FEDERAL HOME LOAN MTG CORP GOLD POOL G12277 06 000% DUE 08/01/2021	387 750	107 03030	415 01	11/30/11	1 00	387 75	27 26
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 944	108 06276	2 100 74	12/31/10	1 00	1 944 00	156 74



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 510 160	108 06272	- 1 631 92	01/31/11	1 00	1 510 16	- 121 76
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 661 650	108 06247	- 1 795 62	02/28/11	1 00	1 661 65	133 97
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	2 038 920	108 06260	2 203 31	03/31/11	1 00	2 038 92	- 164 39
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 074 640	108 06223	- 1 161 28	04/30/11	1 00	1 074 64	- 86 64
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 524 300	108 06272	1 647 20	05/31/11	1 00	1 524 30	122 90
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 273 840	108 06224	1 376 54	06/30/11	1 00	1 273 84	- 102 70
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	927 470	108 06279	1 002 25	07/31/11	1 00	927 47	- 74 78
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 940 430	108 06265	2 096 88	08/31/11	1 00	1 940 43	156 45
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 351 360	108 06225	1 460 31	09/30/11	1 00	1 351 36	108 95
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 770 280	108 06257	- 1 913 01	10/31/11	1 00	1 770 28	- 142 73
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90984 06 000% DUE 08/01/2026	1 407 610	108 06260	- 1 521 10	11/30/11	1 00	1 407 61	113 49





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	1 379 500	108 56252	- 1 497 62	12/31/10	1 00	1 379 50	118 12
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	978 560	108 56258	- 1 062 35	01/31/11	1 00	978 56	83 79
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	893 560	108 56238	- 970 07	02/28/11	1 00	893 56	- 76 51
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	947 360	108 56274	1 028 48	03/31/11	1 00	947 36	- 81 12
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	1 409 010	108 56275	- 1 529 66	04/30/11	1 00	1 409 01	120 65
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	964 180	108 56272	- 1 046 74	05/31/11	1 00	964 18	82 56
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	973 280	108 56280	- 1 056 62	06/30/11	1 00	973 28	- 83 34
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	442 520	108 56232	- 480 41	07/31/11	1 00	442 52	- 37 89
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	1 536 430	108 56271	- 1 667 99	08/31/11	1 00	1 536 43	- 131 56
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	866 500	108 56203	940 69	09/30/11	1 00	866 50	- 74 19
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90994 06 000% DUE 10/01/2026	1 319 140	108 56240	- 1 432 09	10/31/11	1 00	1 319 14	- 112 95



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Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 06 000% DUE 10/01/2026	1 132 900	108 56210	- 1 229 90	11/30/11	1 00	1 132 90	- 97 00
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 899 210	108 81261	- 2 066 58	12/31/10	1 00	1 899 21	167 37
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 622 560	108 81238	- 2 853 67	01/31/11	1 00	2 622 56	231 11
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 192 290	108 81270	2 385 49	02/28/11	1 00	2 192 29	- 193 20
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 899 950	108 81234	- 2 067 38	03/31/11	1 00	1 899 95	167 43
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 966 440	108 81237	2 139 73	04/30/11	1 00	1 966 44	- 173 29
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 056 980	108 81243	- 2 238 25	05/31/11	1 00	2 056 98	181 27
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 836 980	108 81229	1 998 86	06/30/11	1 00	1 836 98	- 161 88
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 894 130	108 81249	- 2 061 05	07/31/11	1 00	1 894 13	166 92
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 505 250	108 81269	- 2 726 03	08/31/11	1 00	2 505 25	220 78
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 172	108 81262	- 2 363 41	09/30/11	1 00	2 172 00	191 41

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Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	2 441 180	108 81254	- 2 656 31	10/31/11	1 00	2 441 18	- 215 13
FEDERAL HOME LOAN MTG CORP GOLD POOL #G11697 05 500% DUE 04/01/2020	1 543 060	108 81236	- 1 679 04	11/30/11	1 00	1 543 06	- 135 98
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	2 286 650	102 95323	- 2 354 18	12/31/10	1 00	2 286 65	67 53
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 809 710	102 95296	1 863 15	01/31/11	1 00	1 809 71	53 44
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	2 798 940	102 95326	- 2 881 60	02/28/11	1 00	2 798 94	- 82 66
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	3 168 160	102 95313	- 3 261 72	03/31/11	1 00	3 168 16	- 93 56
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 265 190	102 95292	- 1 302 55	04/30/11	1 00	1 265 19	37 36
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 969 020	102 95325	2 027 17	05/31/11	1 00	1 969 02	- 58 15
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 161 710	102 95340	- 1 196 02	06/30/11	1 00	1 161 71	34 31
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	880 350	102 95337	- 906 35	07/31/11	1 00	880 35	26 00
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 653 460	102 95320	- 1 702 29	08/31/11	1 00	1 653 46	48 83



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	2 315 710	102 95331	- 2 384 10	09/30/11	1 00	2 315 71	- 68 39
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 686 380	102 95307	- 1 736 18	10/31/11	1 00	1 686 38	- 49 80
FEDERAL HOME LN MTG CORP GOLD POOL #B12990 04 500% DUE 03/01/2019	1 182 050	102 95334	- 1 216 96	11/30/11	1 00	1 182 05	34 91
FEDERAL HOME LN BANK BND5 04 625% DUE 02/18/2011	85 000	97 40080	- 82 790 68	02/18/11		85 000 00	2 209 32
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	770 690	109 71467	- 845 56	12/31/10	1 00	770 69	- 74 87
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	477 510	109 71498	523 90	01/31/11	1 00	477 51	46 39
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	252 230	109 71336	276 73	02/28/11	1 00	252 23	- 24 50
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	717 390	109 71438	787 08	03/31/11	1 00	717 39	69 69
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	342 180	109 71419	- 375 42	04/30/11	1 00	342 18	33 24
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	18 745 401	109 71464	- 20 566 45	05/18/11	112 53	21 094 43	527 98
FEDERAL HOME LN MTG CORP GOLD POOL # C90573 06 500% DUE 08/01/2022	333 290	109 71526	365 67	05/31/11	1 00	333 29	32 38





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	3 024 900	103 12506	3 119 43	12/31/10	1 00	3 024 90	- 94 53
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	2 082 400	103 12524	- 2 147 48	01/31/11	1 00	2 082 40	- 65 08
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 623 780	103 12481	- 1 674 52	02/28/11	1 00	1 623 78	- 50 74
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 368 310	103 12502	- 1 411 07	03/31/11	1 00	1 368 31	- 42 76
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 013 010	103 12534	- 1 044 67	04/30/11	1 00	1 013 01	- 31 66
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 213 730	103 12508	- 1 251 66	05/31/11	1 00	1 213 73	37 93
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 063 080	103 12488	- 1 096 30	06/30/11	1 00	1 063 08	- 33 22
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 067 940	103 12471	- 1 101 31	07/31/11	1 00	1 067 94	- 33 37
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 157 460	103 12495	- 1 193 63	08/31/11	1 00	1 157 46	- 36 17
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 562 990	103 12478	- 1 611 83	09/30/11	1 00	1 562 99	48 84
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90690 05 000% DUE 07/01/2023	1 581 500	103 12488	1 630 92	10/31/11	1 00	1 581 50	49 42



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 05 000% DUE 07/01/2023	1 632 590	103 12510	- 1 683 61	11/30/11	1 00	1 632 59	- 51 02
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	2 255 300	100 56267	2 267 99	12/31/10	1 00	2 255 30	12 69
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	3 004 790	100 56244	3 021 69	01/31/11	1 00	3 004 79	16 90
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	710 820	100 56273	714 82	02/28/11	1 00	710 82	4 00
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	457 010	100 56235	- 459 58	03/31/11	1 00	457 01	2 57
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	641 740	100 56253	- 645 35	04/30/11	1 00	641 74	3 61
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	632 070	100 56323	- 635 63	05/31/11	1 00	632 07	3 56
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	268 090	100 56324	- 269 60	06/30/11	1 00	268 09	- 1 51
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	591 620	100 56286	594 95	07/31/11	1 00	591 62	- 3 33
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	467 800	100 56221	- 470 43	08/31/11	1 00	467 80	- 2 63
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	1 274 950	100 56237	- 1 282 12	09/30/11	1 00	1 274 95	7 17





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	1 783 140	100 56249	- 1 793 17	10/31/11	1 00	1 783 14	10 03
FEDERAL HOME LOAN MTG CORP GOLD POOL #C90849 04 000% DUE 05/01/2024	1 854 070	100 56255	- 1 864 50	11/30/11	1 00	1 854 07	- 10 43
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 384 960	106 68756	- 1 477 58	01/01/11	1 00	1 384 96	92 62
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 397 030	106 68776	- 1 490 46	02/01/11	1 00	1 397 03	- 93 43
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 346 620	106 68786	1 436 68	03/01/11	1 00	1 346 62	90 06
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 322 140	106 68764	- 1 410 56	04/01/11	1 00	1 322 14	88 42
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	987 770	106 68779	1 053 83	05/01/11	1 00	987 77	66 06
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 053 930	106 68735	- 1 124 41	06/01/11	1 00	1 053 93	70 48
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 345 890	106 68777	- 1 435 90	07/01/11	1 00	1 345 89	90 01
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	897 600	106 68783	- 957 63	08/01/11	1 00	897 60	60 03
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 101 940	106 68730	1 175 63	09/01/11	1 00	1 101 94	73 69



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 175 700	106 68708	- 1 254 32	10/01/11	1 00	1 175 70	78 62
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 231 510	106 68772	- 1 313 87	11/01/11	1 00	1 231 51	82 36
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	1 116 270	106 68745	- 1 190 92	12/01/11	1 00	1 116 27	- 74 65
FEDERAL HOME LN MTG CORP SERIES 2390 CLASS CH 05 500% DUE 12/15/2016	45 000	130 83000	- 58 873 50	07/25/11	129 49	58 268 57	604 93
FEDERAL HOME LOAN MTG NTS 05 125% DUE 07/15/2012	165 000	104 25233	172 016 35	02/04/11	106 46	175 660 82	3 644 47
FEDERAL NATL MTG ASSN NTS 05 000% DUE 05/11/2017	85 000	115 31842	98 020 66	09/22/11	119 74	101 778 83	3 758 17
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	644 030	105 18765	- 677 44	01/01/11	1 00	644 03	33 41
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	1 154 650	105 18772	- 1 214 55	02/01/11	1 00	1 154 65	59 90
FEDERAL NATL MTG ASSN SERIES 1997 61 CLASS ZC 07 000% DUE 02/25/2023	550 200	105 18720	- 578 74	03/01/11	1 00	550 20	28 54
FEDERAL NATL MTG ASSN SERIES 1997 61 CLASS ZC 07 000% DUE 02/25/2023	733 060	105 18784	- 771 09	04/01/11	1 00	733 06	- 38 03
FEDERAL NATL MTG ASSN SERIES 1997 61 CLASS ZC 07 000% DUE 02/25/2023	537 780	105 18800	- 565 68	05/01/11	1 00	537 78	27 90





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FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	409 090	105 18712	- 430 31	06/01/11	1 00	409 09	- 21 22
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	519 640	105 18821	546 60	07/01/11	1 00	519 64	26 96
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	607 820	105 18739	- 639 35	08/01/11	1 00	607 82	- 31 53
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	795 290	105 18804	- 836 55	09/01/11	1 00	795 29	41 26
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	755 310	105 18727	- 794 49	10/01/11	1 00	755 31	39 18
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	488 380	105 18654	- 513 71	11/01/11	1 00	488 38	- 25 33
FEDERAL NATL MTG ASSN SERIES 1997-61 CLASS ZC 07 000% DUE 02/25/2023	589 740	105 18703	- 620 33	12/01/11	1 00	589 74	30 59
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	976 280	106 09354	- 1 035 77	12/31/10	1 00	976 28	- 59 49
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 392 300	106 09351	- 1 477 14	01/31/11	1 00	1 392 30	84 84
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 564 100	106 09360	- 1 659 41	02/28/11	1 00	1 564 10	95 31
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	864 520	106 09355	- 917 20	03/31/11	1 00	864 52	- 52 68



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	865 700	106 09333	918 45	04/30/11	1 00	865 70	52 75
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 289 740	106 09348	- 1 368 33	05/31/11	1 00	1 289 74	- 78 59
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 342 820	106 09389	- 1 424 65	06/30/11	1 00	1 342 82	81 83
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	720 260	106 09363	764 15	07/31/11	1 00	720 26	43 89
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 459 600	106 09414	1 548 55	08/31/11	1 00	1 459 60	88 95
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 553 080	106 09370	- 1 647 72	09/30/11	1 00	1 553 08	- 94 64
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	954 180	106 09424	1 012 33	10/31/11	1 00	954 18	58 15
FEDERAL NATL MTG ASSN POOL # 252348 06 500% DUE 03/01/2019	1 174 780	106 09391	- 1 246 37	11/30/11	1 00	1 174 78	- 71 59
FEDERAL NATL MTG ASSN POOL # 254696 05 500% DUE 03/01/2018	1 260 090	108 29703	- 1 364 64	12/31/10	1 00	1 260 09	104 55
FEDERAL NATL MTG ASSN POOL # 254696 05 500% DUE 03/01/2018	1 443 780	108 29697	- 1 563 57	01/31/11	1 00	1 443 78	119 79
FEDERAL NATL MTG ASSN POOL # 254696 05 500% DUE 03/01/2018	1 104 640	108 29682	1 196 29	02/28/11	1 00	1 104 64	- 91 65

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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	1 500 880	108 29713	- 1 625 41	03/31/11	1 00	1 500 88	- 124 53
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	1 590 370	108 29681	- 1 722 32	04/30/11	1 00	1 590 37	- 131 95
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	900 490	108 29659	- 975 20	05/31/11	1 00	900 49	- 74 71
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	971 530	108 29722	- 1 052 14	06/30/11	1 00	971 53	- 80 61
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	916 320	108 29732	- 992 35	07/31/11	1 00	916 32	- 76 03
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	1 382 730	108 29663	- 1 497 45	08/31/11	1 00	1 382 73	- 114 72
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	1 157 690	108 29669	- 1 253 74	09/30/11	1 00	1 157 69	- 96 05
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	1 378 160	108 29657	- 1 492 50	10/31/11	1 00	1 378 16	114 34
FEDERAL NATL MTG ASSN POOL #254696 05 500% DUE 03/01/2018	807 060	108 29678	- 874 02	11/30/11	1 00	807 06	66 96
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	1 118 490	105 15606	- 1 176 16	12/31/10	1 00	1 118 49	57 67
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	1 027 670	105 15632	- 1 080 66	01/31/11	1 00	1 027 67	52 99



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	1 079 960	105 15667	- 1 135 65	02/28/11	1 00	1 079 96	55 69
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	903 600	105 15604	- 950 19	03/31/11	1 00	903 60	- 46 59
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	737 540	105 15633	- 775 57	04/30/11	1 00	737 54	- 38 03
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	629 900	105 15637	- 662 38	05/31/11	1 00	629 90	32 48
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	499 880	105 15724	- 525 66	06/30/11	1 00	499 88	- 25 78
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	746 140	105 15587	784 61	07/31/11	1 00	746 14	- 38 47
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	777 390	105 15571	817 47	08/31/11	1 00	777 39	40 08
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	664 130	105 15562	- 698 37	09/30/11	1 00	664 13	34 24
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	774 620	105 15608	- 814 56	10/31/11	1 00	774 62	39 94
FEDERAL NATL MTG ASSN POOL #254733 05 000% DUE 04/01/2023	690 980	105 15644	726 61	11/30/11	1 00	690 98	35 63
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 995 040	106 71866	- 2 129 08	12/31/10	1 00	1 995 04	134 04



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 480 440	106 71895	1 579 91	01/31/11	1 00	1 480 44	99 47
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 207 870	106 71844	- 1 289 02	02/28/11	1 00	1 207 87	- 81 15
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 166 320	106 71857	- 1 244 68	03/31/11	1 00	1 166 32	- 78 36
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	911 570	106 71918	972 82	04/30/11	1 00	911 57	61 25
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	867 370	106 71916	- 925 65	05/31/11	1 00	867 37	- 58 28
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	912 440	106 71935	- 973 75	06/30/11	1 00	912 44	61 31
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	915 480	106 71888	- 976 99	07/31/11	1 00	915 48	- 61 51
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	923 040	106 71910	- 985 06	08/31/11	1 00	923 04	62 02
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	936 940	106 71868	- 999 89	09/30/11	1 00	936 94	62 95
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 196 140	106 71911	- 1 276 51	10/31/11	1 00	1 196 14	- 80 37
FEDERAL NATL MTG ASSN POOL #254797 05 000% DUE 06/01/2023	1 030 280	106 71856	- 1 099 50	11/30/11	1 00	1 030 28	- 69 22



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FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 854	100 39051	1 861 24	12/31/10	1 00	1 854 00	- 7 24
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 269 240	100 39079	1 274 20	01/31/11	1 00	1 269 24	4 96
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 404 700	100 39083	1 410 19	02/28/11	1 00	1 404 70	- 5 49
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 749 180	100 39047	- 1 756 01	03/31/11	1 00	1 749 18	6 83
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 351 970	100 39054	- 1 357 25	04/30/11	1 00	1 351 97	5 28
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 227 230	100 39031	- 1 232 02	05/31/11	1 00	1 227 23	4 79
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 302 470	100 39080	- 1 307 56	06/30/11	1 00	1 302 47	5 09
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 615 140	100 39068	- 1 621 45	07/31/11	1 00	1 615 14	6 31
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	1 328 310	100 39072	- 1 333 50	08/31/11	1 00	1 328 31	5 19
FEDERAL NATL MTG ASSN POOL #254892 03 500% DUE 08/01/2013	18 562 827	100 39064	18 635 34	09/22/11	105 03	19 496 77	861 43
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	1 323 580	105 93768	- 1 402 17	12/31/10	1 00	1 323 58	78 59





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FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	413 870	105 93665	- 438 44	01/31/11	1 00	413 87	- 24 57
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	1 418 400	105 93768	- 1 502 62	02/28/11	1 00	1 418 40	- 84 22
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	875 870	105 93695	- 927 87	03/31/11	1 00	875 87	52 00
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	922 670	105 93712	- 977 45	04/30/11	1 00	922 67	- 54 78
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	987 960	105 93749	- 1 046 62	05/31/11	1 00	987 96	58 66
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	667 300	105 93736	706 92	06/30/11	1 00	667 30	39 62
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	178 540	105 93704	- 189 14	07/31/11	1 00	178 54	- 10 60
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	1 568 700	105 93740	- 1 661 84	08/31/11	1 00	1 568 70	- 93 14
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	671 850	105 93734	- 711 74	09/30/11	1 00	671 85	39 89
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	897 810	105 93778	- 951 12	10/31/11	1 00	897 81	53 31
FEDERAL NATL MTG ASSN POOL #254972 06 000% DUE 10/01/2023	169 200	105 93972	- 179 25	11/30/11	1 00	169 20	- 10 05



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034	876 030	108 74970	- 952 68	07/31/11	1 00	876 03	- 76 65
FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034	809 380	108 74991	- 880 20	08/31/11	1 00	809 38	- 70 82
FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034	844 310	108 75034	- 918 19	09/30/11	1 00	844 31	73 88
FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034	1 194 450	108 74963	- 1 298 96	10/31/11	1 00	1 194 45	- 104 51
FEDERAL NATL MTG ASSN POOL #255225 05 500% DUE 06/01/2034	954 820	108 75034	- 1 038 37	11/30/11	1 00	954 82	83 55
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	2 128 130	106 50007	- 2 266 46	12/31/10	1 00	2 128 13	- 138 33
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	2 056 460	106 50000	2 190 13	01/31/11	1 00	2 056 46	133 67
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 340 720	106 50024	1 427 87	02/28/11	1 00	1 340 72	87 15
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 584 130	106 50010	- 1 687 10	03/31/11	1 00	1 584 13	- 102 97
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 020 700	106 50044	- 1 087 05	04/30/11	1 00	1 020 70	66 35
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 094 790	106 49988	1 165 95	05/31/11	1 00	1 094 79	- 71 16





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FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 387 540	106 49999	- 1 477 73	06/30/11	1 00	1 387 54	- 90 19
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 407 930	106 50032	1 499 45	07/31/11	1 00	1 407 93	91 52
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 311 010	106 50033	1 396 23	08/31/11	1 00	1 311 01	85 22
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 123 590	106 49970	- 1 196 62	09/30/11	1 00	1 123 59	- 73 03
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 299 700	106 49996	- 1 384 18	10/31/11	1 00	1 299 70	84 48
FEDERAL NATL MTG ASSN POOL #255627 05 000% DUE 02/01/2025	1 183 280	106 49973	- 1 260 19	11/30/11	1 00	1 183 28	76 91
FEDERAL NATL MTG ASSN POOL #255668 05 500% DUE 03/01/2025	1 515 970	108 78118	- 1 649 09	11/30/11	1 00	1 515 97	133 12
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 289 840	105 12467	- 1 355 94	12/31/10	1 00	1 289 84	66 10
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 455 940	105 12521	- 1 530 56	01/31/11	1 00	1 455 94	74 62
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 334 300	105 12478	- 1 402 68	02/28/11	1 00	1 334 30	68 38
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 160 980	105 12498	- 1 220 48	03/31/11	1 00	1 160 98	- 59 50



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FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 152 540	105 12520	1 211 61	04/30/11	1 00	1 152 54	59 07
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 186 500	105 12516	1 247 31	05/31/11	1 00	1 186 50	60 81
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 231 450	105 12485	- 1 294 56	06/30/11	1 00	1 231 45	63 11
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 313 880	105 12528	1 381 22	07/31/11	1 00	1 313 88	67 34
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 032 570	105 12508	- 1 085 49	08/31/11	1 00	1 032 57	52 92
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 036 550	105 12469	- 1 089 67	09/30/11	1 00	1 036 55	53 12
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	958 690	105 12470	1 007 82	10/31/11	1 00	958 69	49 13
FEDERAL NATL MTG ASSN POOL #535206 07 000% DUE 02/01/2015	1 026 370	105 12486	- 1 078 97	11/30/11	1 00	1 026 37	52 60
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	889 180	105 44908	- 937 81	12/31/10	1 00	889 18	48 63
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	561 650	105 44960	592 37	01/31/11	1 00	561 65	- 30 72
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	1 956 980	105 44863	2 064 00	02/28/11	1 00	1 956 98	- 107 02





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FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	551 430	105 46942	- 581 59	03/31/11	1 00	551 43	30 16
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	832 770	105 46850	878 31	04/30/11	1 00	832 77	45 54
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	508 020	105 46829	- 535 80	05/31/11	1 00	508 02	27 78
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	665 710	105 46935	702 12	06/30/11	1 00	665 71	36 41
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	648 070	105 46855	683 51	07/31/11	1 00	648 07	35 44
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	724 930	105 46811	764 57	08/31/11	1 00	724 93	39 64
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	780 260	105 46869	- 822 93	09/30/11	1 00	780 26	- 42 67
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	743 860	105 46877	- 784 54	10/31/11	1 00	743 86	- 40 68
FEDERAL NATL MTG ASSN POOL #545696 6 00% DUE 6/1/2022	847 600	105 46838	- 893 95	11/30/11	1 00	847 60	46 35
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	935 150	104 82810	980 30	12/31/10	1 00	935 15	- 45 15
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	2 112 740	104 82833	- 2 214 75	01/31/11	1 00	2 112 74	- 102 01



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FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	903 950	104 82770	- 947 59	02/28/11	1 00	903 95	- 43 64
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	2 839 770	104 82821	- 2 976 88	03/31/11	1 00	2 839 77	137 11
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	992 740	104 82805	- 1 040 67	04/30/11	1 00	992 74	- 47 93
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	994 450	104 82779	- 1 042 46	05/31/11	1 00	994 45	48 01
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	819 690	104 82865	859 27	06/30/11	1 00	819 69	- 39 58
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	1 007 900	104 82786	- 1 056 56	07/31/11	1 00	1 007 90	- 48 66
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	1 007 260	104 82795	1 055 89	08/31/11	1 00	1 007 26	48 63
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	837 280	104 82873	- 877 71	09/30/11	1 00	837 28	- 40 43
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	845 630	104 82835	886 46	10/31/11	1 00	845 63	- 40 83
FEDERAL NATL MTG ASSN POOL #571868 6% DUE 5/01/2014	797 260	104 82779	835 75	11/30/11	1 00	797 26	- 38 49
FEDERAL NATL MTG ASSN SERIES 2002 63 CLASS LB 05 500% DUE 10/25/2017	2 079 180	107 24997	- 2 229 92	01/01/11	1 00	2 079 18	150 74





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FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 866 770	107 24996	- 2 002 11	02/01/11	1 00	1 866 77	135 34
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	2 513 980	107 24986	- 2 696 24	03/01/11	1 00	2 513 98	- 182 26
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 568 100	107 25018	- 1 681 79	04/01/11	1 00	1 568 10	- 113 69
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 686 260	107 24977	- 1 808 51	05/01/11	1 00	1 686 26	122 25
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 606 190	107 25008	- 1 722 64	06/01/11	1 00	1 606 19	- 116 45
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	2 618 030	107 25011	2 807 84	07/01/11	1 00	2 618 03	189 81
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	2 281 770	107 25007	- 2 447 20	08/01/11	1 00	2 281 77	165 43
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	3 271	107 25008	3 508 15	09/01/11	1 00	3 271 00	237 15
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 483 970	107 25015	1 591 56	10/01/11	1 00	1 483 97	107 59
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	1 512 230	107 25022	- 1 621 87	11/01/11	1 00	1 512 23	109 64
FEDERAL NATL MTG ASSN SERIES 2002-63 CLASS LB 05 500% DUE 10/25/2017	2 019 340	107 24989	- 2 165 74	12/01/11	1 00	2 019 34	146 40



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FEDERAL NATL MTG ASSN SERIES 2003-3 CLASS BC 05 000% DUE 02/25/2018	1 600 380	108 93725	- 1 743 41	11/01/11	1 00	1 600 38	- 143 03
FEDERAL NATL MTG ASSN SERIES 2003 3 CLASS BC 05 000% DUE 02/25/2018	53 399 617	108 93752	- 58 172 22	11/22/11	107 06	57 170 96	1 001 26
FEDERAL NATL MTG ASSN SERIES 2003 17 CLASS ED 04 250% DUE 09/25/2022	3 710 100	103 34385	- 3 834 16	01/01/11	1 00	3 710 10	124 06
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	3 478 630	103 34385	- 3 594 95	02/01/11	1 00	3 478 63	116 32
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	3 021 020	103 34390	- 3 122 04	03/01/11	1 00	3 021 02	- 101 02
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	2 931 580	103 34359	- 3 029 60	04/01/11	1 00	2 931 58	98 02
FEDERAL NATL MTG ASSN SERIES 2003 17 CLASS ED 04 250% DUE 09/25/2022	2 277 490	103 34359	- 2 353 64	05/01/11	1 00	2 277 49	76 15
FEDERAL NATL MTG ASSN SERIES 2003 17 CLASS ED 04 250% DUE 09/25/2022	2 013 150	103 34401	- 2 080 47	06/01/11	1 00	2 013 15	- 67 32
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	1 952 720	103 34354	2 018 01	07/01/11	1 00	1 952 72	65 29
FEDERAL NATL MTG ASSN SERIES 2003 17 CLASS ED 04 250% DUE 09/25/2022	1 834 190	103 34371	1 895 52	08/01/11	1 00	1 834 19	- 61 33
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	2 211 270	103 34378	2 285 21	09/01/11	1 00	2 211 27	- 73 94

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FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	1 971 390	103 34383	- 2 037 31	10/01/11	1 00	1 971 39	65 92
FEDERAL NATL MTG ASSN SERIES 2003-17 CLASS ED 04 250% DUE 09/25/2022	2 747 120	103 34387	2 838 98	11/01/11	1 00	2 747 12	91 86
FEDERAL NATL MTG ASSN SERIES 2003 17 CLASS ED 04 250% DUE 09/25/2022	2 318 810	103 34396	- 2 396 35	12/01/11	1 00	2 318 81	77 54
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	253 440	108 56218	- 275 14	06/01/11	1 00	253 44	21 70
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	1 507 850	108 56252	1 636 96	07/01/11	1 00	1 507 85	- 129 11
FEDERAL NATL MTG ASSN SERIES 2003 16 CLASS LJ 05 000% DUE 03/25/2018	1 309 460	108 56231	- 1 421 58	08/01/11	1 00	1 309 46	- 112 12
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	1 470 090	108 56274	- 1 595 97	09/01/11	1 00	1 470 09	125 88
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	1 575 480	108 56247	- 1 710 38	10/01/11	1 00	1 575 48	134 90
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	1 102 640	108 56218	1 197 05	11/01/11	1 00	1 102 64	94 41
FEDERAL NATL MTG ASSN SERIES 2003-16 CLASS LJ 05 000% DUE 03/25/2018	1 279 170	108 56258	- 1 388 70	12/01/11	1 00	1 279 17	109 53
FEDERAL NATL MTG ASSN SERIES 2003 28 CLASS GZ 04 000% DUE 04/25/2033	90 664 530	95 42772	- 86 519 09	07/18/11	95 91	86 952 96	433 87



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FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 804 810	102 40622	- 2 872 30	01/01/11	1 00	2 804 81	67 49
FEDERAL NATL MTG ASSN SERIES 2003 43 CLASS EX 04 500% DUE 10/25/2017	2 413 630	102 40633	2 471 71	02/01/11	1 00	2 413 63	- 58 08
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 521 030	102 40616	- 2 581 69	03/01/11	1 00	2 521 03	- 60 66
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 377 600	102 40621	- 2 434 81	04/01/11	1 00	2 377 60	57 21
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 171 470	102 40620	- 2 223 72	05/01/11	1 00	2 171 47	52 25
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 163 120	102 40625	2 215 17	06/01/11	1 00	2 163 12	52 05
FEDERAL NATL MTG ASSN SERIES 2003 43 CLASS EX 04 500% DUE 10/25/2017	2 348 810	102 40632	- 2 405 33	07/01/11	1 00	2 348 81	- 56 52
FEDERAL NATL MTG ASSN SERIES 2003 43 CLASS EX 04 500% DUE 10/25/2017	1 940 940	102 40605	- 1 987 64	08/01/11	1 00	1 940 94	- 46 70
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 332 410	102 40609	- 2 388 53	09/01/11	1 00	2 332 41	- 56 12
FEDERAL NATL MTG ASSN SERIES 2003 43 CLASS EX 04 500% DUE 10/25/2017	2 264 070	102 40629	2 318 55	10/01/11	1 00	2 264 07	54 48
FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 296 130	102 40622	- 2 351 38	11/01/11	1 00	2 296 13	55 25

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FEDERAL NATL MTG ASSN SERIES 2003-43 CLASS EX 04 500% DUE 10/25/2017	2 222	102 40639	2 275 47	12/01/11	1 00	2 222 00	53 47
FEDERAL NATL MTG ASSN SERIES 2003 52 CLASS KR 03 500% DUE 07/25/2017	2 987 830	101 62493	3 036 38	02/01/11	1 00	2 987 83	48 55
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 945 280	101 62497	- 2 993 14	03/01/11	1 00	2 945 28	47 86
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	1 959 780	101 62518	1 991 63	04/01/11	1 00	1 959 78	- 31 85
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 239 050	101 62480	- 2 275 43	05/01/11	1 00	2 239 05	- 36 38
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 251 340	101 62481	- 2 287 92	06/01/11	1 00	2 251 34	36 58
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	1 966 930	101 62487	- 1 998 89	07/01/11	1 00	1 966 93	31 96
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 127 140	101 62519	- 2 161 71	08/01/11	1 00	2 127 14	34 57
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 259 590	101 62507	- 2 296 31	09/01/11	1 00	2 259 59	36 72
FEDERAL NATL MTG ASSN SERIES 2003 52 CLASS KR 03 500% DUE 07/25/2017	2 113 040	101 62515	- 2 147 38	10/01/11	1 00	2 113 04	34 34
FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	2 119 470	101 62493	2 153 91	11/01/11	1 00	2 119 47	34 44



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FEDERAL NATL MTG ASSN SERIES 2003-52 CLASS KR 03 500% DUE 07/25/2017	1 902 190	101 62497	- 1 933 10	12/01/11	1 00	1 902 19	- 30 91
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	2 938 100	99 96869	2 937 18	01/01/11	1 00	2 938 10	0 92
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	2 123 430	99 96892	- 2 122 77	02/01/11	1 00	2 123 43	0 66
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	2 517 360	99 96862	2 516 57	03/01/11	1 00	2 517 36	0 79
FEDERAL NATL MTG ASSN SERIES 2003 75 CLASS NB 03 250% DUE 08/25/2018	2 141 610	99 96872	- 2 140 94	04/01/11	1 00	2 141 61	0 67
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	1 978 020	99 96866	- 1 977 40	05/01/11	1 00	1 978 02	0 62
FEDERAL NATL MTG ASSN SERIES 2003 75 CLASS NB 03 250% DUE 08/25/2018	1 915 020	99 96867	- 1 914 42	06/01/11	1 00	1 915 02	0 60
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	2 283 590	99 96891	- 2 282 88	07/01/11	1 00	2 283 59	0 71
FEDERAL NATL MTG ASSN SERIES 2003-75 CLASS NB 03 250% DUE 08/25/2018	227 660	99 96925	227 59	08/01/11	1 00	227 66	0 07
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 541 160	106 99992	- 1 649 04	01/01/11	1 00	1 541 16	- 107 88
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 269 530	107 00023	1 358 40	02/01/11	1 00	1 269 53	88 87





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FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 016 310	106 99983	1 087 45	03/01/11	1 00	1 016 31	71 14
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 142 930	107 00043	1 222 94	04/01/11	1 00	1 142 93	80 01
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 162 630	106 99965	- 1 244 01	05/01/11	1 00	1 162 63	81 38
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	789	107 00000	- 844 23	06/01/11	1 00	789 00	- 55 23
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	742 370	107 00055	- 794 34	07/01/11	1 00	742 37	- 51 97
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	900 900	106 99967	- 963 96	08/01/11	1 00	900 90	- 63 06
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	846 300	106 99988	- 905 54	09/01/11	1 00	846 30	59 24
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	710 670	107 00044	- 760 42	10/01/11	1 00	710 67	49 75
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	1 018 020	106 99986	- 1 089 28	11/01/11	1 00	1 018 02	71 26
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	905 590	106 99986	- 968 98	12/01/11	1 00	905 59	63 39
FEDERAL HOME LOAN MTG CORP SERIES 2542 CLASS ES 05 000% DUE 12/15/2017	23 127 828	106 99997	- 24 746 77	12/14/11	107 08	24 764 84	18 07



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FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	2 280 580	105 87482	- 2 414 56	01/01/11	1 00	2 280 58	133 98
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 719 440	105 87517	- 1 820 46	02/01/11	1 00	1 719 44	101 02
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 462 330	105 87487	- 1 548 24	03/01/11	1 00	1 462 33	- 85 91
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 296 760	105 87541	- 1 372 95	04/01/11	1 00	1 296 76	- 76 19
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 274 080	105 87483	- 1 348 93	05/01/11	1 00	1 274 08	74 85
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	952 020	105 87488	- 1 007 95	06/01/11	1 00	952 02	55 93
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 160 500	105 87505	1 228 68	07/01/11	1 00	1 160 50	- 68 18
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	990 100	105 87516	1 048 27	08/01/11	1 00	990 10	- 58 17
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	914 340	105 87528	968 06	09/01/11	1 00	914 34	- 53 72
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 076 160	105 87459	- 1 139 38	10/01/11	1 00	1 076 16	63 22
FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 456 130	105 87516	- 1 541 68	11/01/11	1 00	1 456 13	85 55

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FEDERAL HOME LOAN MTG CORP SERIES 2574 CLASS JM 05 000% DUE 12/15/2022	1 522 330	105 87520	1 611 77	12/01/11	1 00	1 522 33	- 89 44
FEDERAL NATL MTG ASSN SERIES 2003 129 CLASS QE 05 000% DUE 04/25/2023	75 000	106 54688	- 79 910 16	12/19/11	106 50	79 875 00	35 16
FEDERAL NATL MTG ASSN SERIES 2005 80 CLASS PB 05 500% DUE 04/25/2030	7 681 250	103 75004	- 7 969 30	01/01/11	1 00	7 681 25	- 288 05
FEDERAL NATL MTG ASSN SERIES 2005-80 CLASS PB 05 500% DUE 04/25/2030	6 614 860	103 75004	6 862 92	02/01/11	1 00	6 614 86	- 248 06
FEDERAL NATL MTG ASSN SERIES 2005-80 CLASS PB 05 500% DUE 04/25/2030	4 856 140	103 74989	- 5 038 24	03/01/11	1 00	4 856 14	182 10
FEDERAL NATL MTG ASSN SERIES 2005 80 CLASS PB 05 500% DUE 04/25/2030	4 755 880	103 75009	- 4 934 23	04/01/11	1 00	4 755 88	178 35
FEDERAL NATL MTG ASSN SERIES 2005-80 CLASS PB 05 500% DUE 04/25/2030	1 036 310	103 74984	- 1 075 17	05/01/11	1 00	1 036 31	38 86
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	3 036 700	102 07824	- 3 099 81	01/01/11	1 00	3 036 70	63 11
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 519 330	102 07793	- 2 571 68	02/01/11	1 00	2 519 33	52 35
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 779 960	102 07809	2 837 73	03/01/11	1 00	2 779 96	57 77
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 336 830	102 07803	- 2 385 39	04/01/11	1 00	2 336 83	48 56



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FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	3 303 130	102 07803	3 371 77	05/01/11	1 00	3 303 13	- 68 64
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 242 230	102 07829	- 2 288 83	06/01/11	1 00	2 242 23	- 46 60
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 393 860	102 07823	- 2 443 61	07/01/11	1 00	2 393 86	- 49 75
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 671 690	102 07809	- 2 727 21	08/01/11	1 00	2 671 69	55 52
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 570 730	102 07801	2 624 15	09/01/11	1 00	2 570 73	- 53 42
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 172 620	102 07814	- 2 217 77	10/01/11	1 00	2 172 62	45 15
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	1 898 670	102 07830	- 1 938 13	11/01/11	1 00	1 898 67	39 46
FEDERAL HOME LOAN MTG CORP SERIES 2717 CLASS HP 04 500% DUE 12/15/2013	2 125 470	102 07813	2 169 64	12/01/11	1 00	2 125 47	- 44 17
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 372 320	84 49997	1 159 61	01/01/11	1 00	1 372 32	212 71
FEDERAL NATL MTG ASSN SERIES 2006 36 CLASS VO ZERO CPN DUE 05/25/2036	1 364 030	84 50034	1 152 61	02/01/11	1 00	1 364 03	211 42
FEDERAL NATL MTG ASSN SERIES 2006 36 CLASS VO ZERO CPN DUE 05/25/2036	1 355 790	84 49981	- 1 145 64	03/01/11	1 00	1 355 79	210 15





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FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 347 600	84 49985	- 1 138 72	04/01/11	1 00	1 347 60	208 88
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 339 450	84 50035	- 1 131 84	05/01/11	1 00	1 339 45	207 61
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 203 520	84 49963	- 1 016 97	06/01/11	1 00	1 203 52	186 55
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 451 150	84 49988	- 1 226 22	07/01/11	1 00	1 451 15	224 93
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 188 330	84 50010	- 1 004 14	08/01/11	1 00	1 188 33	184 19
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 434 340	84 50019	- 1 212 02	09/01/11	1 00	1 434 34	222 32
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 050 490	84 49961	887 66	10/01/11	1 00	1 050 49	162 83
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 540 570	84 49989	- 1 301 78	11/01/11	1 00	1 540 57	238 79
FEDERAL NATL MTG ASSN SERIES 2006-36 CLASS VO ZERO CPN DUE 05/25/2036	1 283 790	84 49980	- 1 084 80	12/01/11	1 00	1 283 79	198 99
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	858 150	89 00192	- 763 77	01/01/11	1 00	858 15	94 38
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	970 040	89 00148	- 863 35	02/01/11	1 00	970 04	106 69



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FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	640 770	89 00229	570 30	03/01/11	1 00	640 77	70 47
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	583 230	89 00091	519 08	04/01/11	1 00	583 23	64 15
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	663 290	89 00179	590 34	05/01/11	1 00	663 29	72 95
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	1 135 760	89 00208	- 1 010 85	06/01/11	1 00	1 135 76	124 91
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	751 100	89 00146	668 49	07/01/11	1 00	751 10	82 61
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	606 520	89 00119	- 539 81	08/01/11	1 00	606 52	66 71
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	1 049 240	89 00156	- 933 84	09/01/11	1 00	1 049 24	115 40
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	837 980	89 00212	745 82	10/01/11	1 00	837 98	92 16
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	530 910	89 00190	472 52	11/01/11	1 00	530 91	58 39
FEDERAL HOME LOAN MTG CORP SERIES 2934 CLASS EC ZERO COUPON DUE 02/15/2020	687 780	89 00230	- 612 14	12/01/11	1 00	687 78	75 64
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	4 351 130	104 01551	- 4 525 85	01/01/11	1 00	4 351 13	- 174 72





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FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	2 915 140	104 01559	- 3 032 20	02/01/11	1 00	2 915 14	- 117 06
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	2 703 320	104 01580	- 2 811 88	03/01/11	1 00	2 703 32	- 108 56
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 900 370	104 01553	1 976 68	04/01/11	1 00	1 900 37	76 31
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 565 360	104 01569	- 1 628 22	05/01/11	1 00	1 565 36	- 62 86
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 429 130	104 01573	- 1 486 52	06/01/11	1 00	1 429 13	57 39
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 941 930	104 01559	- 2 019 91	07/01/11	1 00	1 941 93	77 98
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	2 172 820	104 01552	- 2 260 07	08/01/11	1 00	2 172 82	87 25
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 972 020	104 01568	- 2 051 21	09/01/11	1 00	1 972 02	79 19
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	2 083 380	104 01559	2 167 04	10/01/11	1 00	2 083 38	83 66
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	1 718 860	104 01545	- 1 787 88	11/01/11	1 00	1 718 86	- 69 02
FEDERAL HOME LN MTG CORP SERIES 2927 CLASS TA 04 500% DUE 01/15/2019	2 471 920	104 01550	- 2 571 18	12/01/11	1 00	2 471 92	- 99 26



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FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	644 160	85 25056	- 549 15	01/01/11	1 00	644 16	95 01
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	654 650	85 25013	558 09	02/01/11	1 00	654 65	96 56
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	464 080	85 25039	- 395 63	03/01/11	1 00	464 08	68 45
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	821 300	85 25021	700 16	04/01/11	1 00	821 30	121 14
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	348 890	85 25037	297 43	05/01/11	1 00	348 89	51 46
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	362 640	85 24983	- 309 15	06/01/11	1 00	362 64	53 49
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	1 016 360	85 25031	866 45	07/01/11	1 00	1 016 36	149 91
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	324 960	85 25049	277 03	08/01/11	1 00	324 96	47 93
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	469 330	85 24919	400 10	09/01/11	1 00	469 33	69 23
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	1 104 430	85 25031	941 53	10/01/11	1 00	1 104 43	162 90
FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	768 430	85 25045	655 09	11/01/11	1 00	768 43	113 34





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FEDERAL HOME LOAN MTG CORP SERIES 2974 CLASS KO ZERO CPN DUE 05/15/2035	614 910	85 24987	- 524 21	12/01/11	1 00	614 91	90 70
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	291 600	106 96845	- 311 92	03/01/11	1 00	291 60	- 20 32
FEDERAL NATL MTG ASSN SERIES 2011 9 CLASS AV 05 000% DUE 04/25/2020	292 820	106 97015	- 313 23	04/01/11	1 00	292 82	20 41
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	294 040	106 96844	314 53	05/01/11	1 00	294 04	20 49
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	295 260	106 97013	- 315 84	06/01/11	1 00	295 26	- 20 58
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	296 490	106 96819	- 317 15	07/01/11	1 00	296 49	- 20 66
FEDERAL NATL MTG ASSN SERIES 2011 9 CLASS AV 05 000% DUE 04/25/2020	297 730	106 96940	- 318 48	08/01/11	1 00	297 73	20 75
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	298 970	106 96725	319 80	09/01/11	1 00	298 97	- 20 83
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	300 210	106 96846	321 13	10/01/11	1 00	300 21	- 20 92
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	301 460	106 96942	322 47	11/01/11	1 00	301 46	21 01
FEDERAL NATL MTG ASSN SERIES 2011-9 CLASS AV 05 000% DUE 04/25/2020	302 720	106 97014	323 82	12/01/11	1 00	302 72	- 21 10



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FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	767 300	105 81259	811 90	12/31/10	1 00	767 30	44 60
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	1 883 720	105 81243	- 1 993 21	01/31/11	1 00	1 883 72	- 109 49
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	1 538 970	105 81233	- 1 628 42	02/28/11	1 00	1 538 97	- 89 45
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	1 395 320	105 81229	- 1 476 42	03/31/11	1 00	1 395 32	- 81 10
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	484 320	105 81227	512 47	04/30/11	1 00	484 32	- 28 15
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	584 090	105 81246	- 618 04	05/31/11	1 00	584 09	33 95
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	1 424 590	105 81220	- 1 507 39	06/30/11	1 00	1 424 59	- 82 80
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	378 480	105 81272	- 400 48	07/31/11	1 00	378 48	- 22 00
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	334 830	105 81190	- 354 29	08/31/11	1 00	334 83	19 46
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	815 750	105 81306	- 863 17	09/30/11	1 00	815 75	47 42
FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	473 870	105 81172	501 41	10/31/11	1 00	473 87	- 27 54





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FEDERAL NATL MTG ASSN POOL #720070 05 500% DUE 07/01/2023	1 256 840	105 81220	- 1 329 89	11/30/11	1 00	1 256 84	- 73 05
FEDERAL NATL MTG ASSN POOL #725425 05 500% DUE 04/01/2034	1 629 480	108 71873	- 1 771 55	11/30/11	1 00	1 629 48	- 142 07
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	3 059 810	107 81258	- 3 298 86	12/31/10	1 00	3 059 81	239 05
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	2 101 550	107 81233	- 2 265 73	01/31/11	1 00	2 101 55	- 164 18
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	2 592 320	107 81269	- 2 794 85	02/28/11	1 00	2 592 32	- 202 53
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 256 580	107 81248	- 1 354 75	03/31/11	1 00	1 256 58	- 98 17
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 165 850	107 81233	1 256 93	04/30/11	1 00	1 165 85	- 91 08
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 093 270	107 81234	1 178 68	05/31/11	1 00	1 093 27	- 85 41
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 190 890	107 81264	- 1 283 93	06/30/11	1 00	1 190 89	- 93 04
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 296 960	107 81289	- 1 398 29	07/31/11	1 00	1 296 96	101 33
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 609 450	107 81261	1 735 19	08/31/11	1 00	1 609 45	- 125 74



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FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 805 830	107 81247	1 946 91	09/30/11	1 00	1 805 83	141 08
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	2 133 160	107 81235	- 2 299 81	10/31/11	1 00	2 133 16	- 166 65
FEDERAL NATL MTG ASSN POOL #735734 05 500% DUE 07/01/2025	1 562	107 81242	- 1 684 03	11/30/11	1 00	1 562 00	122 03
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	1 133 900	106 43796	1 206 90	12/31/10	1 00	1 133 90	- 73 00
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	1 047 960	106 43727	1 115 42	01/31/11	1 00	1 047 96	- 67 46
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	1 048 480	106 43789	1 115 98	02/28/11	1 00	1 048 48	- 67 50
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	766 510	106 43697	- 815 85	03/31/11	1 00	766 51	- 49 34
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	975 930	106 43796	- 1 038 76	04/30/11	1 00	975 93	62 83
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	783 870	106 43729	- 834 33	05/31/11	1 00	783 87	50 46
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	1 162 580	106 43741	- 1 237 42	06/30/11	1 00	1 162 58	74 84
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	779 780	106 43771	- 829 98	07/31/11	1 00	779 78	50 20



Detail

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	678 320	106 43796	- 721 99	08/31/11	1 00	678 32	43 67
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	467 270	106 43739	- 497 35	09/30/11	1 00	467 27	30 08
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	682 410	106 43748	- 726 34	10/31/11	1 00	682 41	43 93
FEDERAL NATL MTG ASSN POOL #897937 06 000% DUE 08/01/2021	566 850	106 43733	603 34	11/30/11	1 00	566 85	- 36 49
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	445 690	105 48363	- 470 13	12/31/10	1 00	445 69	24 44
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	905 050	105 48478	- 954 69	01/31/11	1 00	905 05	49 64
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	695 780	105 48449	- 733 94	02/28/11	1 00	695 78	38 16
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	1 050 610	105 48443	- 1 108 23	03/31/11	1 00	1 050 61	- 57 62
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	1 371 470	105 48463	1 446 69	04/30/11	1 00	1 371 47	- 75 22
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	225 830	105 48643	- 238 22	05/31/11	1 00	225 83	12 39
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	221 840	105 48594	234 01	06/30/11	1 00	221 84	12 17



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	819 700	105 48493	- 864 66	07/31/11	1 00	819 70	- 44 96
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	789 350	105 48426	- 832 64	08/31/11	1 00	789 35	- 43 29
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	223 270	105 48663	235 52	09/30/11	1 00	223 27	12 25
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	1 497 530	105 48436	- 1 579 66	10/31/11	1 00	1 497 53	- 82 13
FEDERAL NATL MTG ASSN POOL #959738 06 000% DUE 11/01/2022	589 850	105 48445	- 622 20	11/30/11	1 00	589 85	- 32 35
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	560 170	105 57866	- 591 42	12/31/10	1 00	560 17	31 25
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	764 750	105 57829	- 807 41	01/31/11	1 00	764 75	42 66
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	661 330	105 57815	698 22	02/28/11	1 00	661 33	36 89
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	795 060	105 57820	- 839 41	03/31/11	1 00	795 06	44 35
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	644 890	105 57770	680 86	04/30/11	1 00	644 89	- 35 97
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	440 170	105 57739	- 464 72	05/31/11	1 00	440 17	24 55





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FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	572 250	105 57798	- 604 17	06/30/11	1 00	572 25	- 31 92
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	634 280	105 57798	669 66	07/31/11	1 00	634 28	35 38
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	599 380	105 57743	- 632 81	08/31/11	1 00	599 38	33 43
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	533 140	105 57827	- 562 88	09/30/11	1 00	533 14	- 29 74
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	683 110	105 57890	- 721 22	10/31/11	1 00	683 11	- 38 11
FEDERAL NATL MTG ASSN POOL #984262 06 000% DUE 6/01/2023	616 560	105 57772	- 650 95	11/30/11	1 00	616 56	34 39
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	1 346 600	103 71900	- 1 396 68	01/31/11	1 00	1 346 60	- 50 08
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	763 700	103 71874	792 10	02/28/11	1 00	763 70	- 28 40
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	367 560	103 71912	381 23	03/31/11	1 00	367 56	13 67
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	603 790	103 71818	- 626 24	04/30/11	1 00	603 79	22 45
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	301 760	103 71819	312 98	05/31/11	1 00	301 76	- 11 22



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FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	1 286 560	103 71844	- 1 334 40	06/30/11	1 00	1 286 56	47 84
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	796 630	103 71942	- 826 26	07/31/11	1 00	796 63	29 63
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	1 055 590	103 71925	- 1 094 85	08/31/11	1 00	1 055 59	- 39 26
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	686 920	103 71950	- 712 47	09/30/11	1 00	686 92	25 55
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	1 414 230	103 71863	1 466 82	10/31/11	1 00	1 414 23	52 59
FEDERAL NATL MTG ASSN POOL #AC5486 VAR% DUE 12/01/2039	1 353 720	103 71864	- 1 404 06	11/30/11	1 00	1 353 72	- 50 34
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 464 640	107 93779	- 1 580 90	05/31/11	1 00	1 464 64	116 26
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 456 480	107 93763	- 1 572 09	06/30/11	1 00	1 456 48	- 115 61
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 208 250	107 93793	- 1 304 16	07/31/11	1 00	1 208 25	95 91
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 517 630	107 93738	- 1 638 09	08/31/11	1 00	1 517 63	- 120 46
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 214 070	107 93776	- 1 310 44	09/30/11	1 00	1 214 07	96 37





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 650 590	107 93777	- 1 781 61	10/31/11	1 00	1 650 59	131 02
FEDERAL NATL MTG ASSN POOL #AE0364 05 500% DUE 04/01/2037	1 771 520	107 93725	- 1 912 13	11/30/11	1 00	1 771 52	- 140 61
FEDERAL NATL MTG ASSN POOL #AE0671 05 500% DUE 09/01/2036	1 371 300	109 95333	- 1 507 79	09/30/11	1 00	1 371 30	- 136 49
FEDERAL NATL MTG ASSN POOL #AE0671 05 500% DUE 09/01/2036	1 414 960	109 95293	- 1 555 79	10/31/11	1 00	1 414 96	140 83
FEDERAL NATL MTG ASSN POOL #AE0671 05 500% DUE 09/01/2036	1 860 540	109 95302	2 045 72	11/30/11	1 00	1 860 54	- 185 18
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	493 190	107 50015	- 530 18	12/31/10	1 00	493 19	- 36 99
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	533 090	107 49967	- 573 07	01/31/11	1 00	533 09	- 39 98
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	548 450	107 49932	- 589 58	02/28/11	1 00	548 45	41 13
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	527 050	107 50024	566 58	03/31/11	1 00	527 05	- 39 53
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	1 982 570	107 49986	2 131 26	04/30/11	1 00	1 982 57	- 148 69
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	478 540	107 49990	- 514 43	05/31/11	1 00	478 54	35 89



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GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	450 600	107 50111	- 484 40	06/30/11	1 00	450 60	- 33 80
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	445 810	107 50095	- 479 25	07/31/11	1 00	445 81	- 33 44
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	509 400	107 50098	- 547 61	08/31/11	1 00	509 40	38 21
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	2 472 070	107 49979	- 2 657 47	09/30/11	1 00	2 472 07	- 185 40
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	459 620	107 49967	494 09	10/31/11	1 00	459 62	- 34 47
GOVT NATL MTG ASSN I POOL #569433 06 000% DUE 05/15/2017	1 141 020	107 50031	- 1 226 60	11/30/11	1 00	1 141 02	- 85 58
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	893 560	103 87551	- 928 19	12/31/10	1 00	893 56	- 34 63
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	911 100	103 87554	- 946 41	01/31/11	1 00	911 10	- 35 31
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	1 039 620	103 87545	- 1 079 91	02/28/11	1 00	1 039 62	- 40 29
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	536 190	103 87549	- 556 97	03/31/11	1 00	536 19	- 20 78
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	549 300	103 87584	- 570 59	04/30/11	1 00	549 30	21 29





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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	550 860	103 87576	- 572 21	05/31/11	1 00	550 86	- 21 35
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	1 031 320	103 87465	1 071 28	06/30/11	1 00	1 031 32	39 96
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	1 421 060	103 87528	- 1 476 13	07/31/11	1 00	1 421 06	- 55 07
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	546 250	103 87551	567 42	08/31/11	1 00	546 25	21 17
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	980 320	103 87527	- 1 018 31	09/30/11	1 00	980 32	37 99
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	538 010	103 87539	- 558 86	10/31/11	1 00	538 01	20 85
GOVT NATL MTG ASSN II POOL #3438 04 500% DUE 09/20/2018	1 334 050	103 87467	- 1 385 74	11/30/11	1 00	1 334 05	- 51 69
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	732	106 78142	- 781 64	12/31/10	1 00	732 00	49 64
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	914 160	106 78109	- 976 15	01/31/11	1 00	914 16	- 61 99
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	990 200	106 78146	- 1 057 35	02/28/11	1 00	990 20	67 15
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	1 885 400	106 29044	- 2 004 00	03/31/11	1 00	1 885 40	118 60



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GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	1 582 950	106 29015	- 1 682 52	04/30/11	1 00	1 582 95	- 99 57
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	1 748 240	106 29033	- 1 858 21	05/31/11	1 00	1 748 24	109 97
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	2 110 470	106 29007	- 2 243 22	06/30/11	1 00	2 110 47	- 132 75
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	2 154 060	106 28998	- 2 289 55	07/31/11	1 00	2 154 06	135 49
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	2 581 600	106 29029	2 743 99	08/31/11	1 00	2 581 60	- 162 39
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	2 236 090	106 29000	- 2 376 74	09/30/11	1 00	2 236 09	- 140 65
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	1 329 820	106 29033	- 1 413 47	10/31/11	1 00	1 329 82	83 65
GOVT NATL MTG ASSN I POOL #781586 04 500% DUE 04/15/2018	1 733 620	106 29031	- 1 842 67	11/30/11	1 00	1 733 62	109 05
USA TREASURY BD 07 500% DUE 11/15/2024	40 000	140 31910	- 56 127 64	01/21/11	137 40	54 959 21	- 1 168 43
USA TREASURY BD 07 500% DUE 11/15/2024	50 000	140 31910	- 70 159 55	03/30/11	137 68	68 837 69	1 321 86
USA TREASURY BD 07 500% DUE 11/15/2024	50 000	140 31910	- 70 159 55	06/06/11	143 14	71 570 11	1 410 56
USA TREASURY BD 07 500% DUE 11/15/2024	150 000	141 46980	212 204 70	07/20/11	144 09	216 140 03	3 935 33



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Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
USA TREASURY BD 07 500% DUE 11/15/2024	170 000	148 21194	251 960 29	09/19/11	158 36	269 210 94	17 250 65
USA TREASURY BD 07 500% DUE 11/15/2024	25 000	148 21192	37 052 98	10/07/11	156 87	39 217 67	2 164 69
USA TREASURY BD 05 375% DUE 02/15/2031	15 000	120 33573	- 18 050 36	06/23/11	121 03	18 154 04	103 68
USA TREASURY BD 05 375% DUE 02/15/2031	40 000	120 33573	- 48 134 29	07/15/11	119 27	47 706 09	- 428 20
USA TREASURY NOTE 04 500% DUE 02/15/2036	20 000	104 05840	- 20 811 68	01/04/11	102 21	20 442 11	- 369 57
USA TREASURY NOTE 04 500% DUE 02/15/2036	15 000	104 05840	- 15 608 76	01/20/11	100 07	15 009 90	- 598 86
USA TREASURY NOTE 04 500% DUE 02/15/2036	15 000	104 05840	- 15 608 76	01/26/11	101 04	15 156 39	452 37
USA TREASURY NOTE 04 500% DUE 02/15/2036	35 000	104 05837	- 36 420 43	01/28/11	99 86	34 950 64	1 469 79
USA TREASURY NOTE 04 500% DUE 02/15/2036	80 000	102 03866	81 630 93	02/16/11	98 41	78 730 93	- 2 900 00
USA TREASURY NOTE 04 500% DUE 02/15/2036	45 000	101 24687	- 45 561 09	02/28/11	101 07	45 483 22	- 77 87
USA TREASURY NOTE 04 500% DUE 02/15/2036	40 000	101 24688	40 498 75	03/10/11	100 30	40 118 59	- 380 16
USA TREASURY NOTE 04 500% DUE 02/15/2036	15 000	101 24687	- 15 187 03	03/15/11	101 70	15 255 41	68 38
USA TREASURY NOTE 04 500% DUE 02/15/2036	100 000	106 20311	- 106 203 11	07/25/11	104 29	104 292 57	1 910 54
USA TREASURY NOTES 05 000% DUE 08/15/2011	30 000	106 22657	31 867 97	08/15/11		30 000 00	1 867 97
USA TREASURY NOTES 04 250% DUE 11/15/2017	50 000	111 25914	55 629 57	09/22/11	119 02	59 507 61	3 878 04



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Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
USA TREASURY NOTES 03 125% DUE 05/15/2019	200 000	103 17604	- 206 352 08	09/22/11	112 92	225 835 14	19 483 06
USA TREASURY NOTES 03 250% DUE 05/31/2016	50 000	108 06228	- 54 031 14	01/14/11	106 16	53 079 88	- 951 26
USA TREASURY NOTES 03 250% DUE 05/31/2016	15 000	108 06227	- 16 209 34	01/31/11	105 90	15 885 29	324 05
USA TREASURY NOTES 03 250% DUE 05/31/2016	45 000	108 06229	- 48 628 03	02/04/11	104 38	46 968 75	1 659 28
USA TREASURY NOTES 03 250% DUE 05/31/2016	80 000	108 06229	86 449 83	02/15/11	103 78	83 021 55	3 428 28
USA TREASURY NOTES 03 250% DUE 05/31/2016	15 000	108 06227	16 209 34	02/17/11	104 20	15 630 47	578 87
USA TREASURY NOTES 03 250% DUE 05/31/2016	55 000	106 61131	- 58 636 22	06/01/11	107 79	59 283 98	647 76
USA TREASURY NOTES 03 250% DUE 05/31/2016	115 000	106 61130	- 122 603 00	06/02/11	107 91	124 091 80	1 488 80
USA TREASURY NOTES 03 250% DUE 05/31/2016	60 000	106 61130	63 966 78	06/20/11	108 31	64 987 30	1 020 52
USA TREASURY NOTES 03 250% DUE 05/31/2016	50 000	106 61130	- 53 305 65	08/03/11	109 92	54 958 82	1 653 17
USA TREASURY NOTES 03 250% DUE 05/31/2016	100 000	106 61131	- 106 611 31	08/10/11	111 07	111 070 31	4 459 00
USA TREASURY NOTES 03 250% DUE 05/31/2016	180 000	106 61131	- 191 900 35	08/11/11	110 93	199 672 83	7 772 48
Total			- \$3,723,229 31			\$3 747 354 32	\$24,125 01





LG&E AND KU FDN, INC - CHASE
CUSTODY STATEMENT
Account number 21-75-080-4479667
December 31, 2010 - June 30, 2011

Detail

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- Original value at PNC principal	Market value
Cash transfer	TRANSFER FROM INCOME TO PRINCIPAL	01/31/11			-\$0 23		

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- Original value at PNC principal	Market value
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/10	01/19/11				-\$386 40	

Account to account transfers

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- Original value at PNC principal	Market value
Trust transfer	TRANSFER INCOME CASH TO 21-75-080-3611753 LG&E AND KU FDN INC -BLACKROCK	04/05/11			-\$5 14		

Total disbursements

- \$5 37 - \$3,759,150 93
\$37 22 -
\$37 22

Ending cash balance

\$0 00

Change in cash

Realized gain/loss detail

Description	Quantity	Write down method	Avg original value at PNC per unit	Total original value at PNC	Sale price per unit	Total proceeds	Net realized gain/loss
ADVISORS SERIES TRUST CHASE GROWTH FUND	21 727	Max loss to min gain	\$17 28034	-\$375 45	\$17 72	\$385 00	\$9 55
ADVISORS SERIES TRUST CHASE GROWTH FUND	4 380 697	Max loss to min gain	17 28011	- 75 698 93	18 65	81 700 00	6 001 07
ADVISORS SERIES TRUST CHASE GROWTH FUND	198 327 287	Max loss to min gain	17 28011	- 3 427 117 33	18 54	3 676 987 90	249 870 57
Total				-\$3,503,191 71		\$3,759,072 90	\$255,881 19





LG&E AND KU FDN, INC -BLACKROCK
CUSTODY STATEMENT
Account number 21-75-080-3611753
March 28, 2011 - December 30, 2011

Page 13 of 13

Detail

Other disbursements

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Net gain/loss on current holdings						
Ending balances						- \$419,583.22
						\$3,689,281.89
						\$3,269,698.67

Realized gain/loss detail

Description	Quantity	Avg original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
BLACKROCK CAPITAL APPRECIATION FUND INSTITUTIONAL CL	0.402	\$24,776.12	\$9.96	04/20/11	\$24.88	\$10.00	\$0.04
BLACKROCK CAPITAL APPRECIATION FUND INSTITUTIONAL CL	3,292.587	24,780.00	- 81,590.31	05/19/11	24.82	81,722.00	131.69
BLACKROCK CAPITAL APPRECIATION FUND INSTITUTIONAL CL	3,869.413	24,780.00	95,884.05	09/06/11	21.12	81,722.00	- 14,162.05
BLACKROCK CAPITAL APPRECIATION FUND INSTITUTIONAL CL	15.632	24,462.00	- 382.39	10/20/11	21.75	340.00	42.39
BLACKROCK CAPITAL APPRECIATION FUND INSTITUTIONAL CL	3,706.213	24,462.00	- 90,661.70	12/09/11	22.05	81,722.00	- 8,939.70
Total			- \$268,528.41			\$245,516.00	- \$23,012.41





LG&E AND KU FDN, INC. - MFS INV
CUSTODY STATEMENT
Account number 21-75-080-4479641
January 1, 2011 - December 30, 2011

* Realized Gain/Loss

Detail

Transaction detail

Beginning balances this period

Additions

Cash contributions

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Addition to trust	DEPOSIT CK #8875745 12/29/10	01/10/11			\$88,471.89	-\$88,471.89	\$2,825,408.01
	XEROX CORPORATION SECURITIES LITIGATION						\$3,629,189.62

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Dividend	MFS VALUE FUND CLASS I	03/24/11	03/25/11	146,945.517	\$0.0795	\$11,686.58		
Dividend		06/23/11	06/24/11	144,833.376	0.1128	\$16,334.31		
Dividend		09/27/11	09/28/11	155,477.915	0.0994	\$15,451.40		
		12/08/11	12/09/11	155,477.915	0.1458	\$22,667.13		
						\$66,139.42		
Interest	PNC MONEY MARKET FUND FUND #417	12/31/10	01/04/11	3.930		\$0.10		
Interest		03/31/11	04/04/11	11,694.580		\$0.18		
Interest		03/31/11	04/04/11			\$0.15		
Interest		04/30/11	05/03/11	11,314.030		\$0.46		
Interest		05/31/11	06/01/11	6,215.860		\$0.33		
Interest		06/30/11	07/01/11	16,350.500		\$0.23		
Interest		07/31/11	08/02/11	11,968.660		\$0.65		
Interest		08/31/11	09/01/11	11,969.310		\$0.49		
Interest		09/30/11	10/04/11	25,421.200		\$0.63		
Interest		10/31/11	11/01/11	22,987.340		\$0.21		
Interest		11/30/11	12/01/11	20,808.400		\$1.06		
						\$0.89		
						\$5.38		

Total investment income

\$66,144.80



LG&E AND KU FDN, INC. - CHASE
CUSTODY STATEMENT
Account number 21-75-080-4479667
December 31, 2010 - June 30, 2011

** Realized Gain/Loss*

Detail

Transfers between income and principal

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Cash transfer	TRANSFER FROM INCOME TO PRINCIPAL	01/31/11				\$0 23	
Other receipts							
Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Other receipts	CAREER ED CORP PROCEEDS DUE ON CLASS ACTION SETTLEMENT	01/21/11				\$38 39 X	
Total additions					\$5.37	\$3,759,150.93	-\$3,503,231.12 -\$3,594,437.19

Disbursements

Cash distributions

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Distribution	METRO UNITED WAY \$326,888 FOUNDATION PLEDGE (PAYABLE QUARTERLY IN 2011) \$81,722 00	03/07/11				-\$81,722 00	
Trust transfer	TRANSFER PRINCIPAL CASH TO 21-75-080-3611753 LG&E AND KU FDN, INC -BLACKROCK FOR INITIAL FUNDING AND PURCHASE	03/31/11				-3,677,005 31	
Total cash distributions						-\$3,758,727.31	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash- income	Cash- principal	Cash- Original value at PNC Market value
Purchase	PNC MONEY MARKET FUND FUND #417 PURCHASE OF ACI ASSET	01/31/11	01/31/11	37 220	\$1 0000			-\$37 22	\$37 22 \$37 22



**LG&E AND KU FDN, INC. - MFS INV
CUSTODY STATEMENT**
Account number 21-75-080-4479641
January 1, 2011 - December 30, 2011

* Realized Gain/Loss

Detail

Other receipts

Activity	Description	Post date	Quantity	Amount per unit	Cash- income	Cash- principal	Original value at PNC Market value
Other receipts	AMERICAN INTERNATIONAL GROUP INC REV SPLIT 6/30/09 SEE 026874784 PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 99750000009413	10/19/11				\$164.47	
Other receipts	BANK OF AMERICA CORP PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 997500000009413	10/19/11				89.84	
Other receipts	CARDINAL HEALTH INC PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 997500000009413	10/19/11				603.24	
Other receipts	MARSH & MCLENNAN COMPANIES INC PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 997500000009413	11/30/11				795.34	
Other receipts	MERRILL LYNCH & COMPANY INC MERGED 12/31/2008 SEE 060505104 PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 997500000009413	10/19/11				179.73	
Other receipts	UNITEDHEALTH GROUP INC PROCEEDS DUE ON CLASS ACTION SETTLEMENT FROM ACCT 997500000009413	10/19/11				673.86	

Total other receipts

* \$2,506.48 *

Total additions

\$79,822.82 \$346,293.31 -\$270,722.36
-\$347,985.22