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(EXTENSION GRANTED TO 08/15/2012)

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation ROBERT J. LIGHTNER FOUNDATION DBA POTTER'S RANCH		A Employer identification number 61-1130572
Number and street (or P.O. box number if mail is not delivered to street address) 7536 HIGHWAY 42		B Telephone number 859-586-5475
City or town, state, and ZIP code FLORENCE, KY 41042		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,740,834. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	769,408.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	185,633.	185,633.	185,633.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	267,997.			STATEMENT 2
	b Gross sales price for all assets on line 6a	2,293,995.			
	7 Capital gain net income (from Part IV, line 2)		252,001.		
	8 Net short-term capital gain			252,001.	
	9 Income modifications				
	10a Gross sales less returns and allowances	2,210.			STATEMENT 3
b Less Cost of goods sold	813.				
c Gross profit or (loss)	1,397.		1,397.		
11 Other income	297,602.	0.	297,602.	STATEMENT 4	
12 Total. Add lines 1 through 11	1,522,037.	437,634.	736,633.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages	405,171.	0.	0.	405,171.
	15 Pension plans, employee benefits	161,211.	0.	0.	161,211.
	16a Legal fees				
	b Accounting fees	4,380.	4,380.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes	2,636.	2,636.	0.	0.
	19 Depreciation and depletion	264,525.	0.	264,525.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	348,191.	40,628.	0.	307,563.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,186,114.	47,644.	264,525.	873,945.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	1,186,114.	47,644.	264,525.	873,945.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	335,923.				
b Net investment income (if negative, enter -0-)		389,990.			
c Adjusted net income (if negative, enter -0-)			472,108.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			12,709.	13,561.	13,561.
	2	Savings and temporary cash investments			1,015,508.	1,259,843.	1,259,843.
	3	Accounts receivable ▶	1,746.				
		Less: allowance for doubtful accounts ▶			3,391.	1,746.	1,746.
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use			10,211.	11,364.	11,364.
	9	Prepaid expenses and deferred charges			5,897.	5,897.	5,897.
	10a	Investments - U.S. and state government obligations STMT 8			513,391.	480,760.	503,344.
	b	Investments - corporate stock STMT 9			3,313,896.	3,066,763.	3,754,429.
	c	Investments - corporate bonds STMT 10			349,060.	650,281.	680,478.
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 11			356,333.	566,866.	562,625.	
14	Land, buildings, and equipment: basis ▶	6,595,888.					
	Less accumulated depreciation ▶	2,666,640.		4,095,942.	3,929,248.	3,929,248.	
15	Other assets (describe ▶ STATEMENT 12)			16,473.	18,299.	18,299.	
	16 Total assets (to be completed by all filers)			9,692,811.	10,004,628.	10,740,834.	
Liabilities	17	Accounts payable and accrued expenses			43,636.	19,530.	
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			43,636.	19,530.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			3,211,160.	3,211,160.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds			6,438,015.	6,773,938.	
30	Total net assets or fund balances			9,649,175.	9,985,098.		
31	Total liabilities and net assets/fund balances			9,692,811.	10,004,628.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,649,175.
2	Enter amount from Part I, line 27a	2	335,923.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,985,098.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,985,098.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,260,246.		2,008,245.	252,001.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			252,001.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	252,001.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	252,001.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	890,481.	5,858,817.	.151990
2009	764,967.	5,052,668.	.151399
2008	818,673.	6,829,807.	.119868
2007	754,065.	7,088,588.	.106377
2006	694,246.	6,082,124.	.114145

2 Total of line 1, column (d)	2	.643779
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.128756
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,694,052.
5 Multiply line 4 by line 3	5	861,899.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,900.
7 Add lines 5 and 6	7	865,799.
8 Enter qualifying distributions from Part XII, line 4	8	873,945.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,900.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,900.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,900.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,340.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,340.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 13	9	1,560.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.POTTERS Ranch.ORG</u>	13	X	
14	The books are in care of ► <u>DAVID A. FLISCHEL, CPA</u> Telephone no. ► <u>859-817-2226</u> Located at ► <u>7536 HIGHWAY 42, FLORENCE, KY</u> ZIP+4 ► <u>41042</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,750,440.
b	Average of monthly cash balances	1b	33,938.
c	Fair market value of all other assets	1c	11,614.
d	Total (add lines 1a, b, and c)	1d	6,795,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,795,992.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,940.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,694,052.
6	Minimum investment return. Enter 5% of line 5	6	334,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	873,945.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	873,945.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,900.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	870,045.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
334,703.	236,500.	172,416.	173,460.	917,079.	
284,498.	201,025.	146,554.	147,441.	779,517.	
873,945.	891,641.	766,171.	819,945.	3,351,702.	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	873,945.	891,641.	766,171.	819,945.	3,351,702.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	223,135.	195,294.	168,422.	227,660.	814,511.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT J. LIGHTNER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

DAVID A. FLISCHEL, 859-817-2226
7536 U.S. HIGHWAY 42, FLORENCE, KY 41042

- b The form in which applications should be submitted and information and materials they should include:

NO REQUIRED FORM

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> NONE				
Total				▶ 3a 0.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	51-1136372
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

~~X~~ 8.8.12

of which preparer has any
EXECUTIVE
DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JEFFREY R. SCHMIDT,
CPA

Preparer's signature _____

Preparer's signature	Date
<i>[Signature]</i>	8/2/12

TNER & SCHMIDT, P.S.C.

Date _____

8/2/12

Check ☐ self-employed

PTIN

P00077564

Firm's name ► **HAYES, NELTNER & SCHMIDT, P.S.C.**

Firm's EIN ► 61-1144166

Firm's address ▶ 250 GRANDVIEW DRIVE, SUITE 120
FT. MITCHELL, KY 41017-5610

Phone no. 859-341-4040

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT J. LIGHTNER 7536 HIGHWAY 42 FLORENCE, KY 41042	\$ 750,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

ROBERT J. LIGHTNER FOUNDATION**61-1130572****DBA POTTER'S RANCH****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HERITAGE CD INTEREST	27,692.	0.	27,692.
MERRILL LYNCH ACCRETION	2,087.	0.	2,087.
MERRILL LYNCH ACCRUED INTEREST	-859.	0.	-859.
MERRILL LYNCH DIVIDENDS	104,083.	0.	104,083.
MERRILL LYNCH INTEREST	52,630.	0.	52,630.
TOTAL TO FM 990-PF, PART I, LN 4	185,633.	0.	185,633.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 2

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MERRILL LYNCH PUBLICLY TRADED SECURITIES	2,260,246.	2,008,245.	0.	0.	252,001.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KUBOTA TRACTOR AND ATTACHMENT	27,900.	38,455.	0.	26,634.	16,079.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
POWER WASHER	339.	339.	0.	65.	65.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
EQUIPMENT		PURCHASED		10/07/09		09/09/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS		
5,510.	9,999.	0.	4,341.	-148.		

NET GAIN OR LOSS FROM SALE OF ASSETS	267,997.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	267,997.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	2,210	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		2,210
4. COST OF GOODS SOLD (LINE 15)	813	
5. GROSS PROFIT (LINE 3 LESS LINE 4).		1,397
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		1,397

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	10,211	
9. MERCHANDISE PURCHASED.	1,966	
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		12,177
14. INVENTORY AT END OF YEAR	11,364	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		813

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETREAT FEES	292,218.	0.	292,218.
ADVERT/OTHER SPONSORS	29.	0.	29.
HORSEMANSHIP PROGRAM	5,355.	0.	5,355.
TOTAL TO FORM 990-PF, PART I, LINE 11	297,602.	0.	297,602.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,380.	4,380.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	4,380.	4,380.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON INVESTMENTS	2,636.	2,636.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,636.	2,636.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	40,628.	40,628.	0.	0.
TRAINING	1,605.	0.	0.	1,605.
MISCELLANEOUS	566.	0.	0.	566.
SMALL TOOLS/SUPPLIES	5,883.	0.	0.	5,883.
REPAIRS & MAINTENANCE	70,737.	0.	0.	70,737.
INSURANCE	30,220.	0.	0.	30,220.
ANNIVERSARY EXPENSES	6,972.	0.	0.	6,972.
ADVERTISING	1,884.	0.	0.	1,884.
DUES & SUBSCRIPTIONS	1,455.	0.	0.	1,455.
OFFICE SUPPLIES	3,293.	0.	0.	3,293.
LICENSES, FEES & PERMITS	1,277.	0.	0.	1,277.
POSTAGE	1,281.	0.	0.	1,281.
CLEANING SUPPLIES	14,602.	0.	0.	14,602.
UTILITIES	58,183.	0.	0.	58,183.
TELEPHONE	3,107.	0.	0.	3,107.
FARM EXPENSE	20,660.	0.	0.	20,660.
FOOD EXPENSE	60,527.	0.	0.	60,527.
FUEL & OIL	21,058.	0.	0.	21,058.
AUTO EXPENSES	4,253.	0.	0.	4,253.
TO FORM 990-PF, PG 1, LN 23	348,191.	40,628.	0.	307,563.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		480,760.	503,344.
TOTAL U.S. GOVERNMENT OBLIGATIONS			480,760.	503,344.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			480,760.	503,344.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	3,066,763.	3,754,429.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,066,763.	3,754,429.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	650,281.	680,478.
TOTAL TO FORM 990-PF, PART II, LINE 10C	650,281.	680,478.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	566,866.	562,625.
TOTAL TO FORM 990-PF, PART II, LINE 13		566,866.	562,625.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	12,473.	11,614.	11,614.
DEPOSITS	4,000.	6,685.	6,685.
TO FORM 990-PF, PART II, LINE 15	16,473.	18,299.	18,299.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. LIGHTNER 7536 HIGHWAY 42 FLORENCE, KY 41042	PRES/TRUS/DIR 1.00	0.	0.	0.
DR. ERNEST WILDER 7536 HIGHWAY 42 FLORENCE, KY 41042	DIRECTOR 1.00	0.	0.	0.
N. JEFFREY BLANKENSHIP 7536 HIGHWAY 42 FLORENCE, KY 41042	DIR/TREASURER 1.00	0.	0.	0.
JERRY DELANEY 7536 HIGHWAY 42 FLORENCE, KY 41042	DIRECTOR 1.00	0.	0.	0.
MIKE SIPPLE 7536 HIGHWAY 42 FLORENCE, KY 41042	DIR/SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168 (K)**

ROBERT J LIGHTNER FOUNDATION
DBA POTTER'S RANCH
7536 HIGHWAY 42
FLORENCE, KY 41042

EMPLOYER IDENTIFICATION NUMBER 61-1130572

FOR THE YEAR ENDING DECEMBER 31, 2011

ROBERT J LIGHTNER FOUNDATION HEREBY ELECTS, PURSUANT TO IRC SEC 168 (K) (2) (D) (III), NOT TO CLAIM THE ADDITIONAL DEPRECIATION ALLOWABLE UNDER IRC SEC 168 (K) FOR THE FOLLOWING QUALIFYING PROPERTY PLACE IN SERVICE DURING THE TAX YEAR ENDING DECEMBER 31, 2011

ALL PROPERTY IN THE 5 YEAR CLASS
ALL PROPERTY IN THE 7 YEAR CLASS.
ALL PROPERTY IN THE 10 YEAR CLASS.
ALL PROPERTY IN THE 15 YEAR CLASS

SEE ATTACHED FORM 4562 AND DETAILED SUPPORTING STATEMENT.

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Federal

01/01/2011 - 12/31/2011

Asset ID	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
152-000 - Landscaping - Pioneer Village												
Landscaping - Pioneer Village Cabins												
RLF0000340			7/28/2004	MSL / MQ	15 0000	3,908 59	100 0000	0 00	0 00	1,661 13	260 58	1,921 71
NEW BRIDGE MATERIALS IN PV AREA												
RLF0000559			7/25/2011	M / HY	15 0000	332 85	100 0000	0 00	0 00	0 00	16 64	16 64
Subtotal: 152-000 - Landscaping - Pioneer Village						4,241 44		0 00	0 00	1,661 13	277 22	1,938 35
Less dispositions and exchanges						0 00				0 00	0 00	0 00
Net for 152-000 - Landscaping - Pioneer Village						4,241 44		0 00	0 00	1,661 13	277 22	1,938 35
153-000 - Land Improvement												
GRAVEL ROAD												
RLF0000006			8/15/1992	SL / N/A	27 5000	5,109 00	100 0000	0 00	0 00	3,414 81	185 78	3,600 59
FENCE												
RLF0000007			9/15/1992	SL / N/A	27 5000	9,600 00	100 0000	0 00	0 00	6,385 35	349 09	6,734 44
CISTERN												
RLF0000008			9/15/1992	SL / N/A	27 5000	2,044 00	100 0000	0 00	0 00	1,357 54	74 33	1,431 87
GRAVEL												
RLF0000009			4/15/1993	SL / N/A	31 5000	2,683 00	100 0000	0 00	0 00	1,213 67	85 17	1,298 84
TRAIL SYSTEM												
RLF0000010			2/14/1994	SL / N/A	39 0000	9,089 00	100 0000	0 00	0 00	3,932 86	233 05	4,165 91
ROAD												
RLF0000011			3/1/1994	SL / N/A	39 0000	11,473 00	100 0000	0 00	0 00	4,939 71	294 18	5,233 89
ROADS												
RLF0000012			9/15/1995	SL / N/A	39 0000	33,153 00	100 0000	0 00	0 00	12,999 48	850 08	13,849 56
ROADS/LAKE												
RLF0000013			3/1/1996	SL / N/A	39 0000	97,004 00	100 0000	0 00	0 00	36,792 18	2,487 28	39,279 46
EQUIP RENT - ROADS												
RLF0000014			9/15/1996	SL / N/A	39 0000	22,790 00	100 0000	0 00	0 00	8,350 41	584 36	8,934 77
EQUIP RENT - LAKE												
RLF0000015			9/15/1996	SL / N/A	39 0000	8,765 00	100 0000	0 00	0 00	3,212 07	224 74	3,436 81
9/98 LAND IMPROVEMEN												
RLF0000078			3/31/1998	ME / MQ	20 0000	48,435 00	100 0000	0 00	0 00	32,880 15	2,183 14	35,063 29
9/97 LAND IMPROVEMEN												
RLF0000141			3/31/1997	SL / N/A	20 0000	203,206 00	100 0000	0 00	0 00	146,752 67	10,160 30	156,912 97
SURVEYING												
RLF0000152			6/30/1997	ME / MQ	20 0000	3,986 00	100 0000	0 00	0 00	2,862 69	176 21	3,038 90
EQUIP RENT - EXCAVAT												
RLF0000153			3/31/1997	SL / N/A	20 0000	96,407 00	100 0000	0 00	0 00	69,624 29	4,820 35	74,444 64
EQUIPMENT RENT-EXCAV												
RLF0000174			3/31/1998	SL / MQ	20 0000	110,298 00	100 0000	0 00	0 00	71,693 53	5,514 90	77,208 43
9/99 EXCAVATING												
RLF0000217			3/31/1999	SL / MQ	20 0000	7,247 00	100 0000	0 00	0 00	4,257 62	362 35	4,619 97
LAND IMPROVEMENTS												
RLF0000253			3/31/2000	ME / MQ	15 0000	8,744 00	100 0000	0 00	0 00	6,582 27	524 06	7,106 33

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153-000 - Land Improvement												
Horse Pond												
RLF000257			8/2/2001	ME / HY	15 0000	32,306.00	100 0000	0.00	0.00	21,882.54	1,985.42	23,867.96
Outdoor Arena Riser												
RLF000280			4/2/2002	ME / HY	15 0000	876.16	100 0000	0.00	0.00	548.13	52.48	600.61
STORM DRAINAGE												
RLF000296			5/31/2003	SL / N/A	15 0000	3,201.64	100 0000	0.00	0.00	1,760.88	213.44	1,974.32
CABIN SIDE WALKS												
RLF000297			4/30/2003	SL / N/A	15 0000	4,664.00	100 0000	0.00	0.00	2,565.17	310.93	2,876.10
SEPTIC BACKFILL - CABIN 1 & 2												
RLF000298			6/30/2003	SL / N/A	15 0000	279.62	100 0000	0.00	0.00	153.78	18.64	172.42
PIONEER VILLAGE												
RLF000330			10/31/2003	SL / MQ	15 0000	1,980.56	100 0000	0.00	0.00	940.78	132.04	1,072.82
North lot horse pasture drainage												
RLF000351			8/23/2004	MSL / MQ	15 0000	1,679.52	100 0000	0.00	0.00	713.81	111.97	825.78
Cattle barn drainage												
RLF000352			10/27/2004	MSL / MQ	15 0000	3,649.84	100 0000	0.00	0.00	1,490.34	243.32	1,733.66
Pioneer Village drainage												
RLF000353			1/22/2004	MSL / MQ	15 0000	617.60	100 0000	0.00	0.00	283.05	41.18	324.23
Settler's Village Drainage												
RLF000354			1/19/2004	MSL / MQ	15 0000	684.00	100 0000	0.00	0.00	313.50	45.60	359.10
Cattle Barn Improvement project												
RLF000363			8/12/2005	MSL / HY	15 0000	23,315.08	100 0000	0.00	0.00	8,548.87	1,554.34	10,103.21
North Lot Land Improvements												
RLF000364			9/20/2005	MSL / HY	15 0000	33,735.16	100 0000	0.00	0.00	12,369.56	2,249.01	14,618.57
LAND IMPROV - MANAGERS RESIDENCE												
RLF000394			6/13/2006	MSL / HY	15 0000	1,255.80	100 0000	0.00	0.00	376.74	83.72	460.46
LAND IMPROV - DOZER WORK												
RLF000395			7/18/2006	MSL / HY	15 0000	15,375.50	100 0000	0.00	0.00	4,612.64	1,025.03	5,637.67
SHADY GROVE - (4) 100 AMP SERVICE INSTALL												
RLF000396			9/26/2006	MSL / HY	15 0000	2,800.00	100 0000	0.00	0.00	840.01	186.67	1,026.68
EXCAVATING FOR CEMETARY												
RLF000419			5/29/2007	MSL / HY	15 0000	4,200.00	100 0000	0.00	0.00	980.00	280.00	1,260.00
REMOVAL OF TOP SOIL FROM LOT BEHIND CATTLE BARN												
RLF000435			5/9/2008	M / HY	15 0000	8,200.00	100 0000	0.00	0.00	1,890.10	630.99	2,521.09
DOZER WORK ON CHRIS GERTH HOUSE												
RLF000488			9/29/2009	M / MQ	15 0000	19,330.00	100 0000	0.00	0.00	2,585.39	1,674.46	4,259.85
GRAVEL, DIRT REMOVAL, LAND PREPARATION FOR NEW FRONTIER TOWN VILLAGE												
RLF000511			10/2/2010	M / MQ	15 0000	98,278.58	100 0000	0.00	0.00	1,228.48	9,705.01	10,933.49
CONSTRUCTION FOR WIRELESS INTERNET												
RLF000512			10/15/2010	M / MQ	15 0000	1,166.18	100 0000	0.00	0.00	14.58	115.16	129.74
NEW BRIDGE CONSTRUCTION - MATERIALS & CONCRETE												
RLF000560			7/25/2011	M / HY	15 0000	1,118.06	100 0000	0.00	0.00	0.00	55.90	55.90
Subtotal: 153-000 - Land Improvement						938,746.30		0.00	0.00	481,349.65	49,824.68	531,174.33
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00

ROBERT LIGHTNER FOUNDATION [1448]
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Net for: 153-000 - Land Improvement												
153-001 - Fencing						938,746.30		0.00	0.00	481,349.65	49,824.68	531,174.33
NEW FENCE												
RLF000016		4/26/1995 SL / N/A			39.0000	1,986.00	100.0000	0.00	0.00	799.77	50.92	850.69
PARTS FOR FENCE												
RLF000017		5/3/1995 SL / N/A			39.0000	1,115.00	100.0000	0.00	0.00	447.23	28.59	475.82
POSTS AND WIRE												
RLF000018		8/30/1995 SL / N/A			39.0000	234.00	100.0000	0.00	0.00	92.50	6.00	98.50
NEW FENCES												
RLF000019		6/30/1996 SL / N/A			39.0000	6,843.00	100.0000	0.00	0.00	2,550.39	175.46	2,725.85
9/98 FENCING												
RLF000107		3/31/1998 SL / N/A			39.0000	15,984.00	100.0000	0.00	0.00	5,259.66	409.85	5,669.51
FENCE - 9/97												
RLF000110		3/31/1997 SL / N/A			39.0000	26,045.00	100.0000	0.00	0.00	9,238.80	667.82	9,906.62
FENCE MATERIALS												
RLF000190		12/31/1998 SL / MQ			39.0000	36,365.00	100.0000	0.00	0.00	10,956.17	932.44	11,888.61
FENCING ADDITIONS												
RLF000221		3/31/2000 MSL / MM			39.0000	7,534.00	100.0000	0.00	0.00	2,084.74	193.18	2,277.92
Fence												
RLF000281		9/10/2002 ME / HY			15.0000	11,270.58	100.0000	0.00	0.00	7,105.49	666.41	7,771.90
1000 ft 4-Board Fence w/ Face Boards												
RLF000365		7/5/2005 MSL / HY			15.0000	6,300.00	100.0000	0.00	0.00	2,310.00	420.00	2,730.00
FENCING FOR NORTH LOT												
RLF000406		9/6/2007 MSL / HY			15.0000	8,160.00	100.0000	0.00	0.00	1,904.00	544.00	2,448.00
GATES & FENCING FOR CAMPGROUND PROPERTY												
RLF000407		9/21/2007 MSL / HY			15.0000	3,941.00	100.0000	0.00	0.00	919.56	262.73	1,182.29
NORTH LOT FENCING INCL REMOVAL & REALIGNMENT												
RLF000436		5/14/2008 M / HY			15.0000	7,837.00	100.0000	0.00	0.00	1,806.43	603.06	2,409.49
24' BI-PARTING GATES												
RLF000437		6/5/2008 M / HY			15.0000	4,474.00	100.0000	0.00	0.00	1,031.26	344.27	1,375.53
24' BI-PARTING GATES (TONY LANE IRONWORKS)												
RLF000481		6/17/2009 M / MQ			5.0000	3,359.90	100.0000	0.00	0.00	2,603.92	302.39	2,906.31
NEW FENCING FOR RES #2, #3 & CEMETARY												
RLF000513		2/16/2010 M / MQ			7.0000	2,773.01	100.0000	0.00	0.00	693.25	594.22	1,287.47
NEW FENCING AND GATES FOR ACTIVITY CENTER & BARN												
RLF000561		6/6/2011 M / HY			15.0000	12,547.50	100.0000	0.00	0.00	0.00	627.38	627.38
BOARD FENCE AROUND MOBILE HOME #5												
RLF000562		11/29/2011 M / HY			15.0000	4,509.50	100.0000	0.00	0.00	0.00	225.48	225.48
Subtotal: 153-001 - Fencing						161,278.49		0.00	0.00	49,803.17	7,054.20	56,857.37
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 153-001 - Fencing						161,278.49		0.00	0.00	49,803.17	7,054.20	56,857.37
153-002 - Roads/Parking Lot												
9/98 ROAD IMPROVEMENT												

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153-002		Roads/Parking Lot										
RLF000130		ROAD IMPROVEMENTS	3/31/1998	ME / HY	15.0000	30,698.00	100.0000	0.00	0.00	26,619.48	1,812.68	28,432.16
RLF000191		ROAD IMPROVEMENTS	8/4/1999	SL / MQ	15.0000	4,457.00	100.0000	0.00	0.00	3,491.28	297.13	3,788.41
RLF000222		ROAD IMPROVEMENT	5/31/2000	SL / MQ	15.0000	107,258.00	100.0000	0.00	0.00	76,868.20	7,150.53	84,018.73
RLF000258		PARKING LOT PROJECT	5/21/2001	SL / MQ	15.0000	3,250.00	100.0000	0.00	0.00	2,112.53	216.67	2,329.20
RLF000337		New Road	9/15/2004	MSL / MQ	15.0000	10,927.62	100.0000	0.00	0.00	4,644.25	728.51	5,372.76
RLF000279		ROAD IMPROVEMENT	9/10/2002	ME / HY	15.0000	6,754.50	100.0000	0.00	0.00	4,159.81	415.15	4,574.96
RLF000299		CABIN DRIVE	11/15/2002	SL / N/A	15.0000	934.35	100.0000	0.00	0.00	513.89	62.29	576.18
RLF000300		PARKING LOT PROJECT	5/15/2003	SL / N/A	15.0000	5,421.58	100.0000	0.00	0.00	2,981.88	361.44	3,343.32
RLF000329		Amphitheater road improvements	9/30/2003	SL / N/A	15.0000	1,248.20	100.0000	0.00	0.00	592.88	83.21	676.09
RLF000348		Road improvements	10/14/2004	MSL / MQ	15.0000	9,634.49	100.0000	0.00	0.00	3,934.09	642.30	4,576.39
RLF000349		Settler's Cabin road improvements	10/12/2004	MSL / MQ	15.0000	6,652.28	100.0000	0.00	0.00	2,716.35	443.49	3,159.84
RLF000350		Cattle Barn Road	3/8/2004	MSL / MQ	15.0000	917.27	100.0000	0.00	0.00	420.41	61.15	481.56
RLF000366		PRAYER CORRAL ROAD	11/14/2005	MSL / HY	15.0000	11,000.76	100.0000	0.00	0.00	4,033.60	733.39	4,766.99
RLF000379		ARENA PARKING LOT	9/7/2006	MSL / HY	15.0000	1,397.43	100.0000	0.00	0.00	419.22	93.16	512.38
RLF000380		CEMETARY ROAD	9/7/2006	MSL / HY	15.0000	4,883.26	100.0000	0.00	0.00	1,464.98	325.55	1,790.53
RLF000381		RESIDENCE #2 PARKING AREA	9/26/2006	MSL / HY	15.0000	2,286.95	100.0000	0.00	0.00	686.07	152.46	838.53
RLF000398		RESEAL & STRIPE PARKING LOT	8/16/2006	MSL / HY	15.0000	2,044.12	100.0000	0.00	0.00	613.23	136.28	749.51
RLF000399		BLACKTOP FOR CEMETARY ROAD	10/2/2006	MSL / HY	15.0000	3,950.00	100.0000	0.00	0.00	1,184.99	263.33	1,448.32
RLF000420		BLACKTOPPING - ROAD TO PIONEER VILLAGE	4/5/2007	MSL / HY	15.0000	7,230.00	100.0000	0.00	0.00	1,687.00	482.00	2,169.00
RLF000421		BLACKTOPPING - ROAD TO CEDARS PAVILLION	8/2/2007	MSL / HY	15.0000	51,711.47	100.0000	0.00	0.00	12,066.01	3,447.43	15,513.44
RLF000422		DOZER WORK - LODGE ROAD TO PIONEER VILLAGE	10/10/2007	MSL / HY	15.0000	58,317.76	100.0000	0.00	0.00	13,607.48	3,887.85	17,495.33
RLF000427		DOZER WORK ON NEW ROAD & LOT PROJECT	8/8/2007	MSL / HY	15.0000	7,600.00	100.0000	0.00	0.00	1,773.34	506.67	2,280.01

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153-002 - Roads/Parking Lot												
RLF000438		HAULING OF DGA ROCK FOR CATTLE BARN LOT	7/10/2008 M / HY		15 0000	14,723.00	100 0000	0.00	0.00	3,393.66	1,132.93	4,526.59
RLF000439		ROCK FOR CATTLE BARN LOT	6/5/2008 M / HY		15 0000	4,045.78	100 0000	0.00	0.00	932.55	311.32	1,243.87
RLF000440		FREIGHT CHARGE FOR RAND SD100D-3	6/5/2008 M / HY		15 0000	6,934.59	100 0000	0.00	0.00	1,598.43	533.62	2,132.05
RLF000441		ADDITION OF & HAULING OF ROCK FOR POND PARKING LOT	7/10/2008 M / HY		15 0000	500.00	100 0000	0.00	0.00	115.25	38.48	153.73
RLF000442		BLACKTOP HILLSIDE TRENCH, SETTLERS CABIN, ETC	7/10/2008 M / HY		15 0000	6,792.57	100 0000	0.00	0.00	1,565.69	522.69	2,088.38
RLF000443		ROAD EDGING	7/11/2008 M / HY		15 0000	62,366.26	100 0000	0.00	0.00	14,375.43	4,799.08	19,174.51
RLF000444		POTTER'S COVE GRAVEL	9/10/2008 M / HY		15 0000	2,535.00	100 0000	0.00	0.00	584.32	195.07	779.39
RLF000445		WIP - GRAVEL FOR ROAD	10/8/2008 M / HY		15 0000	601.28	100 0000	0.00	0.00	138.59	46.27	184.86
RLF000482		GRAVEL FOR NEW PARKING LOT AT TIPI VILLAGE	10/28/2009 M / MQ		15 0000	622.54	100 0000	0.00	0.00	69.26	55.33	124.59
RLF000514		CONCRETE FOR PARKING SLAB - DIRECTOR'S HOUSE	6/14/2010 M / MQ		5 0000	2,346.35	100 0000	0.00	0.00	586.59	703.90	1,290.49
RLF000515		GRAVEL/HAULING FOR NEW ROAD FRONTIER VILLAGE	6/14/2010 M / MQ		5 0000	451.19	100 0000	0.00	0.00	112.80	135.36	248.16
RLF000563		LIMESTONE/MATERIAL - NEW DRIVEWAY FOR RES #5	6/8/2011 M / HY		5 0000	639.32	100 0000	0.00	0.00	0.00	127.86	127.86
RLF000564		Subtotal: 153-002 - Roads/Parking Lot	12/31/2011 M / HY		15 0000	4,275.03	100 0000	0.00	0.00	0.00	213.75	213.75
Less dispositions and exchanges:						445,407.95		0.00	0.00	190,063.54	31,118.33	221,181.87
Net for: 153-002 - Roads/Parking Lot						0.00		0.00	0.00	0.00	0.00	0.00
153-003 - Well												
WELL												
RLF000147		Subtotal 153-003 - Well	2/20/1997 SL / N/A		39 0000	1,922.00	100 0000	0.00	0.00	684.50	49.28	733.78
Less dispositions and exchanges:						1,922.00		0.00	0.00	684.50	49.28	733.78
Net for: 153-003 - Well						0.00		0.00	0.00	0.00	0.00	0.00
153-004 - Cistern-Barn												
CISTERN BARN												
RLF000020		8X10 BARN	5/31/1996 SL / N/A		39 0000	2,818.00	100 0000	0.00	0.00	1,056.19	72.26	1,128.45
RLF000446		Subtotal: 153-004 - Cistern-Barn	10/17/2008 MSL / MM		39 0000	2,361.00	100 0000	0.00	0.00	133.69	60.54	194.23
Less dispositions and exchanges:						5,179.00		0.00	0.00	1,189.88	132.80	1,322.68
Net for: 153-004 - Cistern-Barn						0.00		0.00	0.00	0.00	0.00	0.00

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Net for 153-004 - Cistern-Barn												
153-005 - Landscaping						5,179.00		0.00	0.00	1,189.88	132.80	1,322.68
LANDSCAPING												
RLF000219			6/30/1999	ME / HY	15	0000	100	0000	0.00	0.00	750.23	11,001.97
LANDSCAPING IMPROVEMENTS												
RLF000252			3/31/2000	ME / HY	15	0000	100	0000	0.00	22,903.51	1,808.59	24,712.10
Landscaping project - (near lodge, cabins, dwelling & garage)												
RLF000367			6/30/2006	MSL / HY	15	0000	100	0000	0.00	969.57	215.46	1,185.03
LANDSCAPING PROJECT												
RLF000382			7/24/2006	MSL / HY	15	0000	100	0000	0.00	796.95	177.10	974.05
RED GRAVEL FOR LANDSCAPE PROJECT												
RLF000409			4/5/2007	MSL / HY	15	0000	100	0000	0.00	218.65	62.47	281.12
COMPLETION OF CONCRETE PATIO BY LODGE												
RLF000516			6/30/2010	M / MQ	15	0000	100	0000	0.00	40.66	60.99	101.65
NEW BRIDGE AT LODGE VILLAGE												
RLF000565			10/25/2011	M / HY	15	0000	100	0000	0.00	0.00	17.59	17.59
Subtotal: 153-005 - Landscaping												
Less dispositions and exchanges:						51,107.84		0.00	0.00	35,181.08	3,092.43	38,273.51
Net for 153-005 - Landscaping						51,107.84		0.00	0.00	35,181.08	3,092.43	38,273.51
154-000 - Land												
LAND 1												
RLF000001			7/15/1991	No Calc / N/A	99	0000	100	0000	0.00	0.00	0.00	0.00
LAND 2												
RLF000002			7/15/1991	No Calc / N/A	99	0000	100	0000	0.00	0.00	0.00	0.00
LEGAL COSTS 1												
RLF000003			9/30/1993	No Calc / N/A	99	0000	100	0000	0.00	0.00	0.00	0.00
LEGAL COSTS 2												
RLF000004			9/30/1994	No Calc / N/A	99	0000	100	0000	0.00	0.00	0.00	0.00
LEGAL COSTS 3												
RLF000005			9/30/1995	No Calc / N/A	99	0000	100	0000	0.00	0.00	0.00	0.00
Subtotal: 154-000 - Land												
Less dispositions and exchanges:						360,878.00		0.00	0.00	0.00	0.00	0.00
Net for 154-000 - Land						360,878.00		0.00	0.00	0.00	0.00	0.00
154-001 - Office Equipment/Radios												
MONITOR												
RLF000021			1/8/1993	MT / MQ	5	0000	100	0000	0.00	420.00	0.00	420.00
WOOD DESK												
RLF000022			11/30/1995	SL / N/A	7	0000	100	0000	0.00	170.01	0.00	170.01
TELEPHONES												
RLF000023			5/14/1996	SL / N/A	7	0000	100	0000	0.00	139.00	0.00	139.00
EPSON COLOR PRINTER												

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation	Total Depreciation/ (Sec 179)
154-001 - Office Equipment/Radios												
RLF000024		SOFTWARE	6/4/1996	SL / N/A	5 0000	285 00	100 0000	0 00	0 00	285 00	0 00	285 00
RLF000127		ADVANCE RADIO TECH	11/8/1996	MT / MQ	5 0000	2,928 00	100 0000	0 00	0 00	2,928 00	0 00	2,928 00
RLF000128		SOFTWARE	4/1/1997	MT / MQ	5 0000	1,800 00	100 0000	0 00	0 00	1,800 00	0 00	1,800 00
RLF000129		COPIER	8/12/1997	MT / MQ	5 0000	99 00	100 0000	0 00	0 00	99 00	0 00	99 00
RLF000133		ADVANCED RADIO	9/16/1997	MT / MQ	5 0000	4,166 00	100 0000	0 00	0 00	4,166 00	0 00	4,166 00
RLF000134		ADVANCED RADIO TECH	9/17/1997	MT / MQ	5 0000	220 00	100 0000	0 00	0 00	219 60	0 00	219 60
RLF000135		POP MACHINES (2)	9/25/1997	MT / MQ	5 0000	2,245 00	100 0000	0 00	0 00	2,245 00	0 00	2,245 00
RLF000160		9/98 MISC OFFICE	6/10/1998	MT / MQ	7 0000	700 00	100 0000	0 00	0 00	700 00	0 00	700 00
RLF000161		CABINET	3/31/1998	MT / HY	7 0000	2,495 00	100 0000	0 00	0 00	2,495 00	0 00	2,495 00
RLF000192		RADIO	2/5/1999	MT / MQ	7 0000	492 00	100 0000	0 00	0 00	492 00	0 00	492 00
RLF000227		Radio batteries	5/3/2000	MT / MQ	7 0000	585 00	100 0000	0 00	0 00	585 00	0 00	585 00
RLF000259		Radio replacement	3/29/2001	MT / HY	7 0000	656 00	100 0000	0 00	0 00	656 00	0 00	656 00
RLF000260		Office equipment	9/18/2001	MT / HY	7 0000	769 00	100 0000	0 00	0 00	769 00	0 00	769 00
RLF000346		Radios	9/20/2004	M / MQ	5 0000	288 39	100 0000	0 00	0 00	288 39	0 00	288 39
RLF000347		Minolta Copier	9/17/2004	M / MQ	7 0000	985 55	100 0000	0 00	0 00	931 01	54 54	985 55
RLF000368		2 COMPUTERS W/SCREENS	9/29/2005	M / HY	7 0000	2,912 00	100 0000	0 00	0 00	2,522 16	259 89	2,782 05
RLF000447		INTERNET RADIOS	9/11/2008	M / HY	5 0000	639 90	100 0000	0 00	0 00	455 61	73 72	529 33
RLF000448		WIRELESS NETWORKING	9/18/2008	M / HY	5 0000	431 13	100 0000	0 00	0 00	306 97	49 66	356 63
RLF000449		NETWORK CARD	9/19/2008	M / HY	5 0000	1,223.27	100 0000	0 00	0 00	870 97	140 92	1,011 89
RLF000483		NEW RADIOS	7/16/2009	M / MQ	5 0000	398 74	100 0000	0 00	0 00	297 06	40 67	337 73
RLF000517		NEW RADIO HEADSETS W/BATTERIES & CHARGERS (6)	5/21/2010	M / MQ	5 0000	139 98	100 0000	0 00	0 00	35 00	41 99	76 99
RLF000566		Subtotal 154-001 - Office Equipment/Radios	10/25/2011	M / HY	5 0000	2,794 70	100 0000	0 00	0 00	0 00	558 94	558 94
						27,992 66		0 00	0 00	23,875 78	1,220.33	25,096 11

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Depreciation Expense

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Less dispositions and exchanges:												
Net for: 154-001 - Office Equipment/Radios												
154-002 - Lodge Equipment/Furnishings												
						0.00		0.00	0.00	0.00	0.00	0.00
						27,992.66		0.00	0.00	23,875.78	1,220.33	25,096.11
LODGE FURNISHINGS												
RLF000151			6/30/1997	MT / HY	7	0000	23,299.00	100 0000	0.00	0.00	0.00	23,299.00
9/98 LODGE FURNISH												
RLF000162			3/31/1998	MT / MQ	7	0000	2,912.00	100 0000	0.00	0.00	0.00	2,912.00
A/C UNITS												
RLF000193			8/23/1999	MT / MQ	7	0000	12,276.00	100 0000	0.00	0.00	0.00	12,276.00
SWEEPER												
RLF000228			11/16/1999	MT / MQ	7	0000	285.00	100 0000	0.00	0.00	0.00	285.00
BLEECHERS												
RLF000229			12/28/1999	MT / MQ	7	0000	3,295.00	100 0000	0.00	0.00	0.00	3,295.00
A/C UNIT												
RLF000230			2/14/2000	MT / MQ	7	0000	10,952.00	100 0000	0.00	0.00	0.00	10,952.00
INFO CENTER												
RLF000231			4/13/2000	MT / MQ	7	0000	1,993.00	100 0000	0.00	0.00	0.00	1,993.00
BLEACHERS												
RLF000232			6/25/2000	MT / MQ	7	0000	3,285.00	100 0000	0.00	0.00	0.00	3,285.00
KITCHEN												
RLF000233			7/10/2000	MT / MQ	7	0000	3,690.00	100 0000	0.00	0.00	0.00	3,690.00
Amish Chairs												
RLF000271			12/12/2000	MT / HY	7	0000	482.00	100 0000	0.00	0.00	0.00	482.00
Hammond Organ												
RLF000272			9/30/2000	MT / MQ	7	0000	1,000.00	100 0000	0.00	0.00	0.00	1,000.00
Oreck Steamer												
RLF000282			12/14/2001	MT / HY	7	0000	551.75	100 0000	0.00	0.00	0.00	551.75
Carpet for Lodge & Hallway												
RLF000369			12/28/2005	M / HY	15	0000	7,063.93	100 0000	0.00	0.00	417.12	3,518.43
6' TOWABLE GAS GRILL & ACCESSORIES												
RLF000410			8/2/2007	M / HY	7	0000	6,205.87	100 0000	0.00	0.00	553.87	4,821.21
(8) 8-FT PICNIC TABLES & 12 PICNIC TABLES												
RLF000411			10/16/2007	M / HY	7	0000	1,756.48	100 0000	0.00	0.00	156.76	1,364.57
FURNACE REPLACEMENTS FOR LODGE												
RLF000450			3/11/2008	M / HY	10	0000	20,000.00	100 0000	0.00	0.00	2,304.00	10,784.00
LIFE JACKETS												
RLF000451			9/19/2008	M / HY	7	0000	1,129.31	100 0000	0.00	0.00	141.10	776.55
CAMERA												
RLF000484			11/12/2009	M / MQ	5	0000	434.55	100 0000	0.00	0.00	49.54	360.24
LAMP HOLDERS, OIL LAMPS, LIGHTS FOR TENT												
RLF000518			7/23/2010	M / MQ	5	0000	161.47	100 0000	0.00	0.00	54.90	79.12
ELECTRICAL WORK & NEW PANELS FOR GENERATOR ADDITION												
RLF000519			8/30/2010	M / MQ	10	0000	982.76	100 0000	0.00	0.00	181.81	255.52
NEW CANOPY FOR OUTSIDE TENT												

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154-002 - Lodge Equipment/Furnishings												
RLF000520		PORCH SHADE FOR LODGE	10/28/2010	M / MQ	7.0000	249.98	100.0000	0.00	0.00	8.93	68.87	77.80
RLF000521		NEW LODGE AWNING AND SHADE SYSTEM FOR PATIO	12/28/2010	M / MQ	7.0000	4,083.11	100.0000	0.00	0.00	145.83	1,124.94	1,270.77
RLF000567		LODGE OUTDOOR KITCHEN/GRILL COVER ADDITION	2/25/2011	M / HY	7.0000	4,336.99	100.0000	0.00	0.00	0.00	619.57	619.57
RLF000568		Subtotal. 154-002 - Lodge Equipment/Furnishings	4/28/2011	M / HY	7.0000	1,701.95	100.0000	0.00	0.00	0.00	243.14	243.14
		Less dispositions and exchanges				112,127.15		0.00	0.00	82,276.05	5,915.62	88,191.67
		Net for: 154-002 - Lodge Equipment/Furnishings				112,127.15		0.00	0.00	82,276.05	5,915.62	88,191.67
154-003 - Cabin Furnishings/Equipment												
FURNITURE												
RLF000025		STEPS	3/15/1993	SL / N/A	7.0000	1,036.00	100.0000	0.00	0.00	1,036.00	0.00	1,036.00
RLF000026		FURNITURE 2	3/15/1993	SL / N/A	7.0000	56.00	100.0000	0.00	0.00	56.00	0.00	56.00
RLF000027		REFRIGERATOR	5/15/1993	SL / N/A	7.0000	545.00	100.0000	0.00	0.00	545.00	0.00	545.00
RLF000028		WASHER	5/15/1993	SL / N/A	7.0000	200.00	100.0000	0.00	0.00	200.00	0.00	200.00
RLF000029		DISHWASHER	7/15/1993	SL / N/A	7.0000	606.00	100.0000	0.00	0.00	606.00	0.00	606.00
RLF000030		AIR CONDITIONER	10/15/1993	SL / N/A	7.0000	341.00	100.0000	0.00	0.00	337.45	0.00	337.45
RLF000031		LAWN MOWER	7/15/1994	SL / N/A	7.0000	1,583.00	100.0000	0.00	0.00	1,563.90	0.00	1,563.90
RLF000032		DECK FURNITURE	8/15/1994	SL / N/A	7.0000	3,047.00	100.0000	0.00	0.00	3,010.29	0.00	3,010.29
RLF000033		TV ANTENNA	8/15/1994	SL / N/A	7.0000	300.00	100.0000	0.00	0.00	297.42	0.00	297.42
RLF000034		CABIN FURNISHINGS	9/15/1996	SL / N/A	7.0000	106.00	100.0000	0.00	0.00	106.00	0.00	106.00
RLF000150		9/98 CABIN FURNISH	6/30/1997	MT / MQ	7.0000	61,825.00	100.0000	0.00	0.00	61,825.00	0.00	61,825.00
RLF000163		CABIN FURNISHINGS	3/31/1998	SL / N/A	7.0000	16,880.00	100.0000	0.00	0.00	16,880.00	0.00	16,880.00
RLF000194		WALL MIRRORS	10/31/1998	SL / MQ	7.0000	1,465.00	100.0000	0.00	0.00	1,412.70	0.00	1,412.70
RLF000302		BED FRAMES	9/15/2003	SL / N/A	7.0000	1,778.60	100.0000	0.00	0.00	1,778.60	0.00	1,778.60
RLF000303		FURNISHINGS	9/15/2003	SL / N/A	7.0000	36,649.30	100.0000	0.00	0.00	36,649.30	0.00	36,649.30

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154-003 - Cabin Furnishings/Equipment												
RLF000304		TABLES & CHAIRS	9/15/2003	SL / N/A	7 0000	5,551.47	100 0000		0.00	5,551.47	0.00	5,551.47
RLF000305		VACCUUMS	9/15/2003	SL / N/A	7 0000	7,151.04	100 0000		0.00	7,151.04	0.00	7,151.04
RLF000306		LAMPS	9/15/2003	SL / N/A	7 0000	413.73	100 0000		0.00	413.73	0.00	413.73
RLF000307		Pioneer Village furnishings	9/15/2003	SL / N/A	7 0000	107.85	100 0000		0.00	107.85	0.00	107.85
RLF000345		Furniture for Settlers' Cabin	3/29/2004	M / MQ	7 0000	614.76	100 0000		0.00	608.04	6.72	614.76
RLF000370		Refrigerator for Pioneer Village	4/15/2005	M / HY	7 0000	1,252.00	100 0000		0.00	1,084.39	111.74	1,196.13
RLF000371		REFRIGERATOR FOR PIONEER VILLAGE	12/20/2005	M / HY	7 0000	458.96	100 0000		0.00	397.52	40.96	438.48
RLF000383		(4) CARRIER AIR CONDITIONERS	9/22/2006	M / HY	7 0000	425.99	100 0000		0.00	330.95	38.02	368.97
RLF000384		SIDE CHAIRS FOR PIONEER VILLAGE	7/18/2006	M / HY	7 0000	8,200.00	100 0000		0.00	6,370.40	731.84	7,102.24
RLF000385		ROLLAWAY BEDS FOR CEDAR CABINS	11/8/2006	M / HY	7 0000	1,602.97	100 0000		0.00	1,245.31	143.06	1,388.37
RLF000412		REFRIGERATOR FOR CABIN D	3/23/2007	M / HY	7 0000	2,407.35	100 0000		0.00	1,655.36	214.85	1,870.21
RLF000452		FURNITURE FOR RES #1	6/18/2008	M / HY	7 0000	894.99	100 0000		0.00	503.60	111.83	615.43
RLF000453		Subtotal: 154-003 - Cabin Furnishings/Equipment	12/23/2008	M / HY	7 0000	3,079.92	100 0000		0.00	1,733.02	384.83	2,117.85
Less dispositions and exchanges:						158,578.93			0.00	153,456.34	1,783.85	155,240.19
Net for 154-003 - Cabin Furnishings/Equipment						0.00			0.00	0.00	0.00	0.00
154-004 - Resident Furnishings/Appliances						158,578.93			0.00	153,456.34	1,783.85	155,240.19
Electric Garage												
RLF000216		CARPET	5/14/1999	SL / MQ	7 0000	482.00	100 0000		0.00	482.00	0.00	482.00
RLF000331		Mattress/boxspring	12/5/2003	SL / N/A	7 0000	2,200.00	100 0000		0.00	2,189.52	0.00	2,189.52
RLF000344		Furnace replacement	4/8/2004	MSL / MQ	7 0000	379.44	100 0000		0.00	359.11	20.33	379.44
RLF000372		CARPETING - RESIDENCE #2	2/14/2005	M / HY	7 0000	3,200.00	100 0000		0.00	2,771.61	285.59	3,057.20
RLF000397		SOFA, 2PC LAMP SET, 4 PC TABLE SET	10/20/2006	M / HY	15 0000	3,712.99	100 0000		0.00	1,398.70	231.43	1,630.13
RLF000454		FURNITURE	2/18/2008	M / HY	7 0000	1,549.95	100 0000		0.00	872.13	193.66	1,065.79

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154-004 - Resident Furnishings/Appliances												
RLF000489		WASHER FOR CABIN #3	3/23/2009	M / MQ	7 0000	519.97	100 0000	0.00	0.00	241.41	79.59	321.00
RLF000496		NEW CARPET RESIDENCE #2	8/25/2009	M / MQ	7 0000	1,554.97	100 0000	0.00	0.00	563.28	283.34	846.62
RLF000497		NEW DISHWASHER - RES #2	12/10/2009	M / MQ	7 0000	3,233.00	100 0000	0.00	0.00	1,006.19	636.23	1,642.42
RLF000522		QUEEN MATTRESS & BOXSPRING - RES #2	4/22/2010	M / MQ	5 0000	328.98	100 0000	0.00	0.00	82.25	98.69	180.94
RLF000569		12/21/2011 M / HY			7 0000	448.98	100 0000	0.00	0.00	0.00	64.14	64.14
Subtotal: 154-004 - Resident Furnishings/Appliances						17,610.28		0.00	0.00	9,966.20	1,893.00	11,859.20
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 154-004 - Resident Furnishings/Appliances						17,610.28		0.00	0.00	9,966.20	1,893.00	11,859.20
155-000 - Equipment												
WASHING MACHINE												
RLF000175		PIANO	10/1/1997	MT / MQ	5 0000	200.00	100 0000	0.00	0.00	200.00	0.00	200.00
RLF000177		CANOE	2/2/1998	MT / MQ	7 0000	2,250.00	100 0000	0.00	0.00	2,250.00	0.00	2,250.00
RLF000178		RADIOS	3/30/1998	MT / MQ	7 0000	300.00	100 0000	0.00	0.00	300.00	0.00	300.00
RLF000308		Donated Lawnmower & Weedeater	9/4/2003	SL / N/A	5 0000	2,396.95	100 0000	0.00	0.00	2,396.95	0.00	2,396.95
RLF000327		30' x 45' Tent	6/30/2003	MT / HY	7 0000	500.00	100 0000	0.00	0.00	500.00	0.00	500.00
RLF000343		INFLATABLE PLAY EQUIPMENT	9/14/2004	M / MQ	7 0000	3,200.00	100 0000	0.00	0.00	3,022.92	177.08	3,200.00
RLF000386		40 X 80 POLE TENT	9/7/2006	M / HY	7 0000	3,964.43	100 0000	0.00	0.00	3,079.89	353.82	3,433.71
RLF000387		CENTURY II PORTABLE RESTROOM TRAILER	9/21/2006	M / HY	7 0000	6,299.00	100 0000	0.00	0.00	4,893.56	562.18	5,455.74
RLF000455		DARK GREEN PORTABLE RESTROOM & TOILET UNITS	5/28/2008	M / HY	7 0000	15,500.00	100 0000	0.00	0.00	8,721.58	1,936.69	10,658.27
RLF000456		CANOPIES FOR TENTS	7/1/2008	M / HY	7 0000	2,625.00	100 0000	0.00	0.00	1,477.04	327.99	1,805.03
RLF000523		USED BOBCAT T300 TRACK LOADER & BUCKET - SERIAL #532015658	8/28/2010	M / MQ	7 0000	499.76	100 0000	0.00	0.00	53.55	127.49	181.04
RLF000524		TWO WAY RADIOS	11/30/2010	M / MQ	5 0000	38,000.00	100 0000	0.00	0.00	1,900.00	14,440.00	16,340.00
RLF000525		WIRELESS COMMUNICATION EQUIPMENT	11/30/2010	M / MQ	5 0000	3,973.00	100 0000	0.00	0.00	198.65	1,509.74	1,708.39
RLF000526		Subtotal: 155-000 - Equipment	11/30/2010	M / MQ	5 0000	2,729.49	100 0000	0.00	0.00	136.47	1,037.21	1,173.68
						82,437.63		0.00	0.00	29,130.61	20,472.20	49,602.81

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Less dispositions and exchanges:												
Net for: 155-000 - Equipment						82,437.63		0.00	0.00	0.00	0.00	0.00
157-000 - Building								0.00	0.00	29,130.61	20,472.20	49,602.81
PLAN/DESIGN												
RLF000035			9/15/1992	SL / N/A	31	5000	15,115.00	100.0000	0.00	0.00	6,837.72	7,317.56
PREPARE SITE												
RLF000036			9/15/1992	SL / N/A	31	5000	1,125.00	100.0000	0.00	0.00	509.42	545.13
ENGINEER SEPTIC												
RLF000037			9/15/1992	SL / N/A	31	5000	340.00	100.0000	0.00	0.00	153.76	164.55
PRINTS & PLANS												
RLF000038			10/15/1992	SL / N/A	31	5000	9,744.00	100.0000	0.00	0.00	4,407.07	4,716.40
PRINTS & PLANS 2												
RLF000039			12/15/1992	SL / N/A	31	5000	3,333.00	100.0000	0.00	0.00	1,507.79	1,613.60
CONSTRUCTION COSTS												
RLF000040			1/15/1993	SL / N/A	31	5000	4,483.00	100.0000	0.00	0.00	2,027.28	2,169.60
LABOR												
RLF000041			2/15/1993	SL / N/A	31	5000	2,766.00	100.0000	0.00	0.00	1,251.29	1,339.10
WELL												
RLF000042			10/15/1993	SL / N/A	39	0000	4,393.00	100.0000	0.00	0.00	1,606.23	1,718.87
CLEAR LAND												
RLF000043			3/15/1994	SL / N/A	39	0000	2,000.00	100.0000	0.00	0.00	730.45	781.73
SITE PLANS												
RLF000044			10/15/1995	MSL / MM	39	0000	534.00	100.0000	0.00	0.00	426.59	431.10
POWER LINES PLANS												
RLF000045			11/15/1995	SL / N/A	39	0000	3,925.00	100.0000	0.00	0.00	1,434.84	1,535.48
UNDERGROUND PRIMARY												
RLF000046			6/15/1996	SL / N/A	39	0000	2,180.00	100.0000	0.00	0.00	796.78	852.68
DESIGN SHOWER/REST												
RLF000047			8/15/1996	SL / N/A	39	0000	500.00	100.0000	0.00	0.00	183.05	195.87
SURVEY SEWER SYSTEM												
RLF000048			8/15/1996	SL / N/A	39	0000	405.00	100.0000	0.00	0.00	147.16	157.54
LABOR - LODGE												
RLF000049			9/15/1996	SL / N/A	39	0000	19,796.00	100.0000	0.00	0.00	7,233.98	7,741.57
EQUIP RENT LODGE												
RLF000050			9/15/1996	SL / N/A	39	0000	25,700.00	100.0000	0.00	0.00	9,390.38	10,049.35
BLDG IMPROVEMENTS												
RLF000149			6/30/1997	SL / N/A	39	0000	731,841.00	100.0000	0.00	0.00	254,111.09	272,876.24
9/98 BLDG IMPROVEMEN												
RLF000159			3/31/1998	SL / N/A	39	0000	58,588.00	100.0000	0.00	0.00	19,216.41	20,718.67
BUILDING IMPROVEMENTS												
RLF000195			8/31/1999	SL / N/A	31	5000	31,697.00	100.0000	0.00	0.00	12,326.56	13,332.81
BUILDING IMPROVEMENTS												
RLF000254			3/31/2000	SL / N/A	39	0000	179,166.00	100.0000	0.00	0.00	51,682.50	56,276.50
OPPENHEIMER												

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157-000 - Building												
RLF0000274			3/31/2000	SL / N/A	39 0000	155,213.56	100 0000	0.00	0.00	44,773.09	3,979.83	48,752.92
Arena Canopy												
RLF0000283			9/1/2002	ME / HY	15 0000	4,400.93	100 0000	0.00	0.00	2,774.55	260.22	3,034.77
ARENA CANOPY												
RLF0000311			10/1/2002	SL / N/A	7 0000	145.58	100 0000	0.00	0.00	145.58	0.00	145.58
BRIDGE TO BATH HOUSE												
RLF0000312			11/8/2002	SL / N/A	10 0000	316.64	100 0000	0.00	0.00	261.20	31.66	292.86
SIDEWALKS - GARAGE												
RLF0000313			8/20/2003	SL / N/A	15 0000	524.00	100 0000	0.00	0.00	288.17	34.93	323.10
Subtotal: 157-000 - Building						1,258,231.71		0.00	0.00	424,222.94	32,860.64	457,083.58
Less dispositions and exchanges:												
Net for: 157-000 - Building						1,258,231.71		0.00	0.00	424,222.94	32,860.64	457,083.58
157-002 - Barns & Stables												
BARN												
RLF0000051			5/15/1993	SL / N/A	31 5000	1,735.00	100 0000	0.00	0.00	970.73	55.08	1,025.81
MATERIAL												
RLF0000052			8/15/1994	SL / N/A	39 0000	949.00	100 0000	0.00	0.00	398.04	24.33	422.37
LABOR ON BARN 1												
RLF0000053			9/15/1994	SL / N/A	39 0000	340.00	100 0000	0.00	0.00	144.82	8.72	153.54
LABOR ON BARN 2												
RLF0000054			9/15/1994	SL / N/A	39 0000	680.00	100.0000	0.00	0.00	282.64	17.44	300.08
LUMBER												
RLF0000055			9/15/1994	SL / N/A	39 0000	1,204.00	100 0000	0.00	0.00	502.16	30.87	533.03
GUTTER												
RLF0000056			9/15/1994	SL / N/A	39 0000	200.00	100 0000	0.00	0.00	82.84	5.13	87.97
STABLE												
RLF0000057			12/31/1994	No Calc / N/A	99 0000	37,300.00	100 0000	0.00	0.00	0.00	0.00	0.00
ARENA												
RLF0000058			12/31/1994	No Calc / N/A	99 0000	18,400.00	100 0000	0.00	0.00	0.00	0.00	0.00
ADD BARN COSTS												
RLF0000059			9/15/1995	SL / N/A	39 0000	3,822.00	100 0000	0.00	0.00	1,498.50	98.00	1,596.50
LABOR/MATERIALS												
RLF0000060			8/15/1996	SL / N/A	39 0000	26,875.00	100 0000	0.00	0.00	9,905.48	689.10	10,594.58
EQUIP RENT BARN												
RLF0000061			9/15/1996	SL / N/A	39 0000	8,028.00	100.0000	0.00	0.00	2,942.66	205.85	3,148.51
ROOF REPAIRS/SIDING												
RLF0000096			4/30/1997	MSL / MM	39 0000	17,860.00	100 0000	0.00	0.00	6,277.82	457.94	6,735.76
9/98 BARN IMPROVEMENT												
RLF0000131			3/31/1998	SL / N/A	39 0000	10,220.00	100 0000	0.00	0.00	3,352.11	262.05	3,614.16
BARN IMPROVEMENTS												
RLF0000148			6/30/1997	MSL / MM	39 0000	39,789.00	100 0000	0.00	0.00	13,815.01	1,020.25	14,835.26
BARN IMPROVEMENTS												

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157-002 - Barns & Stables												
RLF000196		BARNs/STABLE IMPROVEMENTS	3/31/1999	SL / MQ	39 0000	4,554.00	100 0000	0.00	0.00	1,372.04	116.77	1,488.81
RLF000223		ARENA	3/31/2000	SL / MQ	39 0000	2,190.00	100 0000	0.00	0.00	603.62	56.15	659.77
RLF000309		FLOORING FOR STABLES	9/4/2003	SL / N/A	10 0000	963.98	100 0000	0.00	0.00	795.30	96.40	891.70
RLF000389		STALL MATS	10/30/2006	M / HY	5 0000	4,510.44	100 0000	0.00	0.00	4,250.64	259.80	4,510.44
RLF000400		STABLE REMODELING	11/14/2006	M / HY	7 0000	5,240.28	100 0000	0.00	0.00	4,071.06	467.69	4,538.75
RLF000405		CATTLE BARN - LEAN-TO	12/29/2006	SL / N/A	39 0000	7,402.57	100 0000	0.00	0.00	759.24	189.81	949.05
RLF000414		CONCRETE FLOOR LAID FOR CATTLE BARN & TROWEL MACHINE RENTAL TO SEAL	8/27/2007	SL / N/A	39 0000	6,247.79	100 0000	0.00	0.00	534.00	160.20	694.20
RLF000457		NEW MAINT SHOP	8/4/2008	MSL / MM	39 0000	10,287.00	100 0000	0.00	0.00	626.45	263.77	890.22
RLF000458		DRAW ON SEPTIC SYSTEM IN NEW MAINT BARN	7/31/2008	M / HY	7 0000	104.71	100 0000	0.00	0.00	58.92	13.08	72.00
RLF000459		CARLIFE FOR MAINT BARN	9/25/2008	MSL / MM	39 0000	8,575.00	100 0000	0.00	0.00	503.87	219.87	723.74
RLF000460		AUTOMATIC GATE	10/28/2008	MSL / MM	39 0000	6,220.00	100 0000	0.00	0.00	352.21	159.49	511.70
RLF000490		NEW MAINTENANCE BARN BUILDING	1/26/2009	M / MQ	10 0000	3,634.00	100 0000	0.00	0.00	1,235.56	479.69	1,715.25
RLF000550		ELECTRICAL SYSTEM FOR NEW MAINT BARN	1/1/2010	MSL / MM	39 0000	22,980.40	100 0000	0.00	0.00	564.69	589.24	1,153.93
RLF000528		NEW LIFT IN MAINT BARN	4/30/2010	M / MQ	15 0000	10,618.74	100 0000	0.00	0.00	663.67	995.51	1,659.18
RLF000529		NEW CONCRETE PAD - MAINT BARN	9/8/2010	M / MQ	5 0000	270.46	100 0000	0.00	0.00	40.57	91.96	132.53
RLF000530		Subtotal: 157-002 - Barns & Stables	11/28/2010	M / MQ	15 0000	3,503.23	100 0000	0.00	0.00	43.79	345.94	389.73
						264,704.60		0.00	0.00	56,648.44	7,380.13	64,028.57
						0.00		0.00	0.00	0.00	0.00	0.00
						264,704.60		0.00	0.00	56,648.44	7,380.13	64,028.57
157-003 - Residential												
HOME												
RLF000062		SEPTIC TANK LEACH	8/15/1992	SL / N/A	27 5000	4,794.00	100 0000	0.00	0.00	3,202.54	174.33	3,376.87
RLF000063		WINDOWS & VENTS	10/15/1992	SL / N/A	31 5000	730.00	100 0000	0.00	0.00	422.85	23.17	446.02
RLF000064		LABOR FOR SLAB	10/15/1993	SL / N/A	39 0000	684.00	100 0000	0.00	0.00	302.87	17.54	320.41

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157-003 - Residential												
RLF000065		SEPTIC TANK PIPES	2/15/1994	SL / N/A	39 0000	77 00	100 0000	0 00	0 00	33 13	1 97	35 10
RLF000066		CONCRETE/LABOR SLAB	2/15/1994	SL / N/A	39 0000	244 00	100 0000	0 00	0 00	104 69	6 26	110 95
RLF000067		LABOR FOR SLAB	5/15/1994	SL / N/A	39 0000	1,354 00	100 0000	0 00	0 00	577 32	34 72	612 04
RLF000068		ELECTRICAL WORK	6/15/1994	SL / N/A	39 0000	500 00	100 0000	0 00	0 00	212 05	12 82	224 87
RLF000069		DOOR	6/15/1994	SL / N/A	39 0000	493 00	100 0000	0 00	0 00	209 84	12 64	222 48
RLF000070		DOOR 2	7/15/1994	SL / N/A	39 0000	244 00	100 0000	0 00	0 00	101 69	6 26	107 95
RLF000071		MATERIAL FOR DECK	8/15/1994	SL / N/A	39 0000	162 00	100 0000	0 00	0 00	67 84	4 15	71 99
RLF000072		LABOR TO MOVE TRAILER	8/15/1994	SL / N/A	39 0000	2,468 00	100 0000	0 00	0 00	1,035 18	63 28	1,098 46
RLF000073		MOBILE HOME ADDITIONS	9/15/1994	SL / N/A	39 0000	500 00	100 0000	0 00	0 00	209 05	12 82	221 87
RLF000197		INSTALL GUTTERS & DOWNSPOUTS	3/31/1999	SL / MQ	39 0000	7,019 00	100 0000	0 00	0 00	2,114 65	179 97	2,294 62
RLF000499		RES #2 BATHROOM REMODEL	12/8/2009	MSL / MM	39 0000	1,555 00	100 0000	0 00	0 00	41 53	39 87	81 40
RLF000531		RES #3 GARAGE ADDITION	2/6/2010	MSL / MM	39 0000	1,627 34	100 0000	0 00	0 00	36 51	41 73	78 24
RLF000532		Subtotal: 157-003 - Residential	7/23/2010	MSL / MM	39 0000	12,073 01	100 0000	0 00	0 00	141 88	309 56	451 44
Less dispositions and exchanges:						34,524 35		0 00	0 00	8,813 62	941 09	9,754 71
Net for: 157-003 - Residential						0 00		0 00	0 00	0 00	0 00	0 00
157-004 - Mobile Home Purchases												
DEPOSIT/SITE PREP												
RLF000074		9/98 MOBILE IMPROVME	9/15/1994	No Calc / N/A	99 0000	334 00	100 0000	0 00	0 00	0 00	0 00	0 00
RLF000132		HOME #1 - IMPROVE	3/31/1998	MSL / MM	39 0000	5,416 00	100 0000	0 00	0 00	1,776 23	138 88	1,915 11
RLF000136		FURNITURE - HOME #1	3/31/1997	MSL / MM	39 0000	45,594 00	100 0000	0 00	0 00	16,123 30	1,169 09	17,292 39
RLF000137		HOME #2 - IMPROVE	12/30/1996	SL / N/A	7 0000	4,996 00	100 0000	0 00	0 00	4,996 00	0 00	4,996 00
RLF000138		FURNITURE - HOME #2	3/26/1997	MSL / MM	39 0000	2,000 00	100 0000	0 00	0 00	707 19	51 29	758 48
RLF000139		RETREAT CABINS (4)	5/15/1997	SL / N/A	7 0000	4,311 00	100 0000	0 00	0 00	4,311 00	0 00	4,311 00

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157-004 - Mobile Home Purchases												
RLF000140		ROOF REPLACEMENT - RESIDENCE #1 & #2	3/31/1997	MSL / MM	39 0000	283,582.00	100 0000	0.00	0.00	100,283.01	7,271.36	107,554.37
RLF000425		SKIRTING JOB - RESIDENCE #1 & #2	4/25/2007	MSL / HY	15 0000	6,464.81	100 0000	0.00	0.00	1,508.46	430.99	1,939.45
RLF000426		ROOF REPLACEMENT - CEDAR CABINS	5/2/2007	MSL / HY	15 0000	1,155.00	100 0000	0.00	0.00	269.50	77.00	346.50
RLF000431		(4) 16' STEPS W/ HANDRAILS - CEDAR CABINS	4/25/2007	MSL / HY	15 0000	8,432.38	100 0000	0.00	0.00	1,967.56	562.16	2,529.72
RLF000432		CHRIS GERTH MOBILE HOME	9/27/2007	MSL / HY	15 0000	1,000.00	100 0000	0.00	0.00	233.34	66.67	300.01
RLF000491		MOBILE HOME RESIDENCE #5	10/1/2009	MSL / MM	39 0000	130,488.60	100 0000	0.00	0.00	4,042.91	3,345.86	7,388.77
RLF000552		Subtotal: 157-004 - Mobile Home Purchases	11/28/2011	MSL / MM	39 0000	32,922.22	100 0000	0.00	0.00	0.00	105.20	105.20
Less dispositions and exchanges.						526,596.01		0.00	0.00	136,218.50	13,218.50	149,437.00
Net for: 157-004 - Mobile Home Purchases						526,596.01		0.00	0.00	136,218.50	13,218.50	149,437.00
157-005 - Tipi Village												
9 TEE PEES												
RLF000075		EQUIP RENT TEE PEES	8/15/1996	No Calc / N/A	99 0000	13,861.00	100 0000	0.00	0.00	0.00	0.00	0.00
RLF000076		9/98 TEPE IMPROVEMEN	8/15/1996	No Calc / N/A	99 0000	2,720.00	100 0000	0.00	0.00	0.00	0.00	0.00
RLF000154		LINER	3/31/1998	No Calc / N/A	0 0000	840.00	100 0000	0.00	0.00	0.00	0.00	0.00
RLF000224		Remodeling	5/6/2000	No Calc / N/A	0 0000	675.00	100 0000	0.00	0.00	0.00	0.00	0.00
RLF000262			6/22/2001	SL / N/A	39 0000	11,511.00	100 0000	0.00	0.00	3,025.29	295.15	3,320.44
RLF000310		9 - 18FT TEPEs	4/7/2003	SL / N/A	10 0000	14,400.00	100 0000	0.00	0.00	11,880.00	1,440.00	13,320.00
Subtotal 157-005 - Tipi Village						44,007.00		0.00	0.00	14,905.29	1,735.15	16,640.44
Less dispositions and exchanges.						0.00		0.00	0.00	0.00	0.00	0.00
Net for 157-005 - Tipi Village						44,007.00		0.00	0.00	14,905.29	1,735.15	16,640.44
157-006 - Engineering/Surveying												
DRAINAGE PLAN												
RLF000225		Subtotal: 157-006 - Engineering/Surveying	2/11/2000	ME / MQ	15 0000	1,200.00	100 0000	0.00	0.00	903.32	71.92	975.24
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-006 - Engineering/Surveying						1,200.00		0.00	0.00	903.32	71.92	975.24
157-007 - Pump House												

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157-007 - Pump House												
9/98 PUMP HOUSE												
RLF000155		3/31/1998 SL / N/A			39 0000	10,338.00	100 0000	0.00	0.00	3,390.81	265.08	3,655.89
ELECTRICAL WORK & PANEL ADDITION FOR NEW GENERATOR												
RLF000533		8/30/2010 M / MQ			7 0000	1,375.49	100 0000	0.00	0.00	147.37	350.89	498.26
Subtotal: 157-007 - Pump House						11,713.49		0.00	0.00	3,538.18	615.97	4,154.15
Less dispositions and exchanges:												
Net for: 157-007 - Pump House						0.00		0.00	0.00	0.00	0.00	0.00
157-008 - Water Line						11,713.49		0.00	0.00	3,538.18	615.97	4,154.15
9/98 WATER LINES												
RLF000156		3/31/1998 MSL / MM			39 0000	519.00	100 0000	0.00	0.00	170.05	13.31	183.36
ADDITIONAL WATER LINES												
RLF000198		3/31/1999 SL / MQ			39 0000	5,304.00	100 0000	0.00	0.00	1,598.00	136.00	1,734.00
WATER LINE ADDITIONS												
RLF000226		3/31/2000 SL / MQ			39 0000	2,132.00	100 0000	0.00	0.00	587.70	54.67	642.37
Drainage												
RLF000342		2/25/2004 MSL / MM			39 0000	890.06	100 0000	0.00	0.00	156.89	22.82	179.71
Subtotal: 157-008 - Water Line						8,845.06		0.00	0.00	2,512.64	226.80	2,739.44
Less dispositions and exchanges:												
Net for: 157-008 - Water Line						0.00		0.00	0.00	0.00	0.00	0.00
157-009 - Bath House						8,845.06		0.00	0.00	2,512.64	226.80	2,739.44
9/98 BATH HOUSE												
RLF000157		3/31/1998 MSL / N/A			39 0000	162,324.00	100 0000	0.00	0.00	53,067.43	4,162.16	57,229.59
SPECIALTY COATING												
RLF000213		10/6/1998 SL / MQ			39 0000	4,395.00	100 0000	0.00	0.00	1,324.11	112.69	1,436.80
REMOVAL OF OLD & PURCHASE/INSTALLATION OF NEW WATER HEATERS (2)												
RLF000553		10/16/2011 M / HY			15 0000	6,500.00	100 0000	0.00	0.00	0.00	325.00	325.00
Subtotal: 157-009 - Bath House						173,219.00		0.00	0.00	54,391.54	4,599.85	58,991.39
Less dispositions and exchanges:												
Net for: 157-009 - Bath House						0.00		0.00	0.00	0.00	0.00	0.00
157-010 - Pavilion						173,219.00		0.00	0.00	54,391.54	4,599.85	58,991.39
9/98 PABILLION												
RLF000158		7/1/1998 MSL / MM			39 0000	6,696.00	100 0000	0.00	0.00	2,139.19	171.69	2,310.88
Subtotal: 157-010 - Pavilion						6,696.00		0.00	0.00	2,139.19	171.69	2,310.88
Less dispositions and exchanges:												
Net for: 157-010 - Pavilion						0.00		0.00	0.00	0.00	0.00	0.00
157-012 - Village Cabins						6,696.00		0.00	0.00	2,139.19	171.69	2,310.88
Village Cabins												
RLF000263		8/27/2001 SL / N/A			39 0000	90,441.00	100 0000	0.00	0.00	23,769.75	2,319.00	26,088.75

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157-012 - Village Cabins												
Village Cabin												
RLF000293			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
Village Cabin			9/30/2002	SL / N/A	39 0000	142,132.76	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
RLF000294			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
RLF000291			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
Village Cabin			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
RLF000292			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000	0.00	0.00	30,066.55	3,644.43	33,710.98
Pioneer Village cabin materials												
RLF000341			4/27/2004	MSL / MM	39 0000	2,880.57	100 0000	0.00	0.00	495.48	73.86	569.34
Subtotal: 157-012 - Village Cabins						661,852.58		0.00	0.00	144,531.43	16,970.58	161,502.01
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for 157-012 - Village Cabins						661,852.58		0.00	0.00	144,531.43	16,970.58	161,502.01
157-013 - Settler's Cabin												
Settler's Cabin												
RLF000338			3/30/2004	MSL / MM	39 0000	42,998.00	100 0000	0.00	0.00	7,487.88	1,102.51	8,590.39
GUTTERS/DOWNSPOUTS FOR SETTLER'S CABIN												
RLF000390			9/26/2006	MSL / HY	15 0000	7,066.00	100 0000	0.00	0.00	2,119.81	471.07	2,590.88
Subtotal: 157-013 - Settler's Cabin						50,064.00		0.00	0.00	9,607.69	1,573.58	11,181.27
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-013 - Settler's Cabin						50,064.00		0.00	0.00	9,607.69	1,573.58	11,181.27
157-014 - Amphitheater												
STAGE WALLS FOR AMPHITHEATER												
RLF000461			3/17/2008	M / HY	15 0000	698.25	100 0000	0.00	0.00	160.94	53.73	214.67
NEW LIGHTING FOR AMPHITHEATER												
RLF000534			5/1/2010	M / MQ	15 0000	2,348.54	100 0000	0.00	0.00	146.78	220.18	366.96
Subtotal: 157-014 - Amphitheater						3,046.79		0.00	0.00	307.72	273.91	581.63
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-014 - Amphitheater						3,046.79		0.00	0.00	307.72	273.91	581.63
157-014 - Amphitheater												
AMPHITHEATER												
RLF000339			1/14/2004	MSL / MM	39 0000	893.91	100 0000	0.00	0.00	159.49	22.92	182.41
Amphitheater expenditures - lighting												
RLF000373			8/12/2005	MSL / MM	39 0000	3,358.16	100 0000	0.00	0.00	462.84	86.11	548.95
Amphitheater expenditures - excavation, block wall												
RLF000376			6/2/2005	MSL / MM	39 0000	5,760.00	100 0000	0.00	0.00	818.45	147.69	966.14
AMPHITHEATER DRESSING ROOM												
RLF000388			9/22/2006	MSL / MM	39 0000	6,197.18	100 0000	0.00	0.00	681.95	158.90	840.85
WIRING INSTALLED AT AMPHITHEATER												

Sorted: General - GL asset acct.

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj	Beg. Accum Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
157-014 - Amphitheater												
RLF000413		5/8/2007 MSL / HY			15 0000	2,650.00	100 0000	0.00	0.00	618.34	176.67	795.01
Subtotal: 157-014 - Amphitheater						18,859.25		0.00	0.00	2,741.07	592.29	3,333.36
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-014 - Amphitheater						18,859.25		0.00	0.00	2,741.07	592.29	3,333.36
157-015 - Welcome Center												
DEMOLITION OF HOUSE TO BEGIN WELCOME CENTER PROJECT												
RLF000462		5/21/2008 M / HY			15.0000	3,550.00	100 0000	0.00	0.00	818.28	273.17	1,091.45
ASBESTOS INSPECTION, LAB ANALYSIS - WELCOME CENTER EXISTING HOME												
RLF000463		5/28/2008 M / HY			15 0000	1,062.50	100 0000	0.00	0.00	244.91	81.76	326.67
Subtotal: 157-015 - Welcome Center						4,612.50		0.00	0.00	1,063.19	354.93	1,418.12
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-015 - Welcome Center						4,612.50		0.00	0.00	1,063.19	354.93	1,418.12
157-017 - Prayer Corral												
Prayer Corral												
RLF000374		6/2/2005 M / HY			15 0000	831.71	100 0000	0.00	0.00	365.15	49.11	414.26
Subtotal: 157-017 - Prayer Corral						831.71		0.00	0.00	365.15	49.11	414.26
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-017 - Prayer Corral						831.71		0.00	0.00	365.15	49.11	414.26
157-018 - Bath House - Campgrounds												
DESIGN FEES FOR NEW BATH HOUSE												
RLF000509		5/7/2010 M / MQ			15 0000	3,440.80	100 0000	0.00	0.00	215.05	322.58	537.63
Subtotal: 157-018 - Bath House - Campgrounds						3,440.80		0.00	0.00	215.05	322.58	537.63
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 157-018 - Bath House - Campgrounds						3,440.80		0.00	0.00	215.05	322.58	537.63
158-000 - Automobiles/Trucks												
JEEP												
RLF000077		1/15/1993 MT / MQ			5 0000	2,000.00	100 0000	0.00	0.00	2,000.00	0.00	2,000.00
GMC WATER TRUCK												
RLF000126		5/20/1997 MT / MQ			5.0000	5,000.00	100 0000	0.00	0.00	5,000.00	0.00	5,000.00
VAN												
RLF000234		8/23/2000 MT / HY			5 0000	6,495.00	100 0000	0.00	0.00	6,495.00	0.00	6,495.00
Chevrolet												
RLF000264		12/11/2000 MT / MQ			5 0000	33,667.00	100 0000	0.00	0.00	33,667.00	0.00	33,667.00
2005 Chevy 4x4 Pickup Truck												
RLF000375		8/3/2005 M / HY			7 0000	23,553.43	100.0000	0.00	0.00	15,535.00	1,675.00	17,210.00
2006 DODGE GRAND CARAVAN												
RLF000378		6/13/2006 M / HY			5 0000	24,050.00	100 0000	0.00	0.00	22,664.72	1,385.28	24,050.00
2006 KIA RIO - KNADE123566128298												

ROBERT LIGHTNER FOUNDATION [1448]
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158-000 - Automobiles/Trucks												
RLF000464		CHEV TRUCK - CMI CREDIT CARD	9/27/2008	M / HY	5 0000	8,000.00	100 0000	0.00	0.00	5,696.00	921.60	6,617.60
RLF000551		RED CHEVY 1500 - 1GCPCEX9AZ136905	1/1/2011	M / HY	5 0000	4,000.00	100 0000	0.00	0.00	0.00	800.00	800.00
RLF000535		Subtotal: 158-000 - Automobiles/Trucks	2/5/2010	M / MQ	5 0000	13,763.20	100 0000	0.00	0.00	4,817.12	3,578.43	8,395.55
Less dispositions and exchanges.						120,528.63		0.00	0.00	95,874.84	8,360.31	104,235.15
Net for: 158-000 - Automobiles/Trucks						120,528.63		0.00	0.00	95,874.84	8,360.31	104,235.15
159-000 - Kitchen Equipment Lodge												
9/98 KITCHEN EQUIPME												
RLF000164		KITCHEN EQUIPMENT/PICNIC TABLES	3/31/1998	MT / HY	7 0000	9,100.00	100 0000	0.00	0.00	9,100.00	0.00	9,100.00
RLF000199		Food Service Bar construction	3/31/1999	MT / MQ	7.0000	9,112.00	100 0000	0.00	0.00	9,112.00	0.00	9,112.00
RLF000214		Food Service construction	3/31/1999	MT / MQ	7 0000	9,325.00	100 0000	0.00	0.00	9,325.00	0.00	9,325.00
RLF000215		FOOD PROCESSOR	3/31/1998	MT / MQ	7 0000	5,499.00	100 0000	0.00	0.00	5,499.00	0.00	5,499.00
RLF000235		TABLE	2/4/2000	MT / HY	7 0000	200.00	100 0000	0.00	0.00	200.00	0.00	200.00
RLF000236		FREEZER	3/6/2000	MT / HY	7.0000	229.00	100 0000	0.00	0.00	229.00	0.00	229.00
RLF000237		GRILL	5/8/2000	MT / MQ	7 0000	418.00	100 0000	0.00	0.00	418.00	0.00	418.00
RLF000238		Hotbox	8/13/2000	MT / MQ	7 0000	848.00	100 0000	0.00	0.00	848.00	0.00	848.00
RLF000285		GAS GRILL FOR LODGE KITCHEN	5/24/2002	MT / HY	7 0000	2,785.92	100 0000	0.00	0.00	2,785.92	0.00	2,785.92
RLF000391		NEW ICE MACHINE	2/23/2006	M / HY	7 0000	799.80	100 0000	0.00	0.00	621.35	71.38	692.73
RLF000536		Subtotal: 159-000 - Kitchen Equipment Lodge	9/28/2010	M / MQ	7 0000	2,750.00	100.0000	0.00	0.00	294.64	701.53	996.17
Less dispositions and exchanges:						41,066.72		0.00	0.00	38,432.91	772.91	39,205.82
Net for: 159-000 - Kitchen Equipment Lodge						41,066.72		0.00	0.00	38,432.91	772.91	39,205.82
159-001 - Kitchen Equipment - Pioneer Village												
KITCHEN EQUIPMENT CABIN 1												
RLF000314		KITCHEN EQUIPMENT CABIN 2	9/1/2003	SL / N/A	7 0000	7,311.77	100 0000	0.00	0.00	7,311.77	0.00	7,311.77
RLF000315		KITCHEN EQUIPMENT CABIN 3	9/1/2003	SL / N/A	7.0000	7,311.77	100 0000	0.00	0.00	7,311.77	0.00	7,311.77
RLF000316			9/1/2003	SL / N/A	7 0000	7,311.77	100 0000	0.00	0.00	7,311.77	0.00	7,311.77

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr Only)	Salvage/ Basis Adj.	Beg Accum Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
159-001 - Kitchen Equipment - Pioneer Village												
KITCHEN EQUIPMENT CABIN 4												
RLF000317			9/1/2003	SL / N/A	7 0000	7,311.78	100 0000	0.00	0.00	7,311.78	0.00	7,311.78
Subtotal	159-001	Kitchen Equipment - Pioneer Village				29,247.09		0.00	0.00	29,247.09	0.00	29,247.09
Less dispositions and exchanges												
						0.00		0.00	0.00	0.00	0.00	0.00
Net for 159-001		Kitchen Equipment - Pioneer Village				29,247.09		0.00	0.00	29,247.09	0.00	29,247.09
160-000 - Farm Equipment												
20FT TRAILER												
RLF000082			7/16/1991	SL / N/A	10 0000	2,395.00	100 0000	0.00	0.00	2,395.00	0.00	2,395.00
CHAIN SAW												
RLF000083			11/15/1992	SL / N/A	10 0000	370.00	100 0000	0.00	0.00	370.00	0.00	370.00
TRACTOR												
RLF000085			12/15/1992	SL / N/A	10 0000	4,600.00	100 0000	0.00	0.00	4,600.00	0.00	4,600.00
GAS TANK												
RLF000086			12/15/1992	SL / N/A	10 0000	490.00	100 0000	0.00	0.00	490.00	0.00	490.00
FARM EQUIP												
RLF000087			12/15/1992	SL / N/A	10 0000	300.00	100 0000	0.00	0.00	300.00	0.00	300.00
HYDRAULIC PUMP												
RLF000088			12/15/1992	SL / N/A	10 0000	4,667.00	100 0000	0.00	0.00	4,667.00	0.00	4,667.00
BRUSH CUTTER												
RLF000089			4/2/1993	SL / N/A	10 0000	572.00	100 0000	0.00	0.00	572.00	0.00	572.00
SHREDDER												
RLF000090			4/2/1993	SL / N/A	10 0000	626.00	100 0000	0.00	0.00	626.00	0.00	626.00
TOOL SET												
RLF000091			4/2/1993	SL / N/A	10 0000	335.00	100 0000	0.00	0.00	335.00	0.00	335.00
HAY MOWER												
RLF000092			4/2/1993	SL / N/A	10 0000	300.00	100 0000	0.00	0.00	300.00	0.00	300.00
SEED SOWER												
RLF000093			4/2/1993	SL / N/A	10 0000	350.00	100 0000	0.00	0.00	350.00	0.00	350.00
LT WT FLATBED TRUCK												
RLF000094			3/8/1995	SL / N/A	10 0000	679.00	100 0000	0.00	0.00	679.00	0.00	679.00
AIR COMPRESSOR												
RLF000095			10/6/1995	SL / N/A	10 0000	500.00	100 0000	0.00	0.00	487.50	0.00	487.50
JOHN DEERE TRACTOR												
RLF000098			1/28/1996	SL / N/A	10 0000	25,140.00	100 0000	0.00	0.00	24,721.00	0.00	24,721.00
FRONT END LOADER												
RLF000099			5/2/1996	SL / N/A	10 0000	1,340.00	100 0000	0.00	0.00	1,340.00	0.00	1,340.00
CHICKEN FEEDER												
RLF000100			5/6/1996	SL / N/A	10 0000	600.00	100 0000	0.00	0.00	600.00	0.00	600.00
BANDIT CHIPPER												
RLF000101			8/9/1996	SL / N/A	10 0000	8,500.00	100 0000	0.00	0.00	8,500.00	0.00	8,500.00
WELDER/GENERATOR												
RLF000111			10/14/1996	MT / HY	10 0000	1,400.00	100 0000	0.00	0.00	1,400.00	0.00	1,400.00

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
160-000 - Farm Equipment												
TRAILER FOR GENERATOR												
RLF000112			10/29/1996	MT / HY	10 0000	550 00	100 0000	0 00	0 00	550 00	0 00	550 00
PRESSURE WASHER												
RLF000113			11/8/1996	MT / HY	10 0000	859 00	100 0000	0 00	0 00	859 00	0 00	859 00
1982 BACKHOE												
RLF000114			12/11/1996	MT / HY	10 0000	13,000 00	100 0000	0 00	0 00	13,000 00	0 00	13,000 00
SE TRAILER/BACKHOE												
RLF000115			12/11/1996	MT / HY	10 0000	4,000 00	100 0000	0 00	0 00	4,000 00	0 00	4,000 00
TIPPING TRAILER												
RLF000116			1/3/1997	MT / HY	10 0000	4,712 00	100 0000	0 00	0 00	4,712 00	0 00	4,712 00
AIR COMPRESSOR												
RLF000117			2/5/1997	MT / HY	10 0000	1,349 00	100 0000	0 00	0 00	1,349 00	0 00	1,349 00
CONE SPREADER												
RLF000118			3/21/1997	MT / HY	10 0000	328 00	100 0000	0 00	0 00	328 00	0 00	328 00
DISK MOWER												
RLF000119			4/25/1997	MT / HY	10 0000	10,948 00	100 0000	0 00	0 00	10,948 00	0 00	10,948 00
TRACTOR W/ ACCESS												
RLF000120			5/27/1997	MT / HY	10 0000	8,500 00	100 0000	0 00	0 00	8,500 00	0 00	8,500 00
BUSH HOG												
RLF000121			6/2/1997	MT / HY	10 0000	2,000 00	100 0000	0 00	0 00	2,000 00	0 00	2,000 00
6' FOOT DRAG												
RLF000122			6/15/1997	MT / HY	10 0000	499 00	100 0000	0 00	0 00	499 00	0 00	499 00
FERTILIZER SPREADER												
RLF000146			10/18/1995	MT / HY	10 0000	550 00	100 0000	0 00	0 00	550 00	0 00	550 00
JOHN DEERE TRACTOR												
RLF000165			8/22/1998	SL / N/A	7 0000	36,400 00	100 0000	0 00	0 00	36,400 00	0 00	36,400 00
9/98 FARM EQUIPMENT												
RLF000166			3/31/1998	MT / HY	7 0000	7,539 00	100 0000	0 00	0 00	7,539 00	0 00	7,539 00
MISC FARM EQUIPMENT												
RLF000212			3/31/1999	MT / MQ	10 0000	8,816 00	100 0000	0 00	0 00	8,816 00	0 00	8,816 00
TRACTOR AND BUSH HOG												
RLF000220			12/24/1998	MT / MQ	10 0000	12,500 00	100 0000	0 00	0 00	12,500 00	0 00	12,500 00
FEEDERS												
RLF000239			11/22/1999	MT / MQ	10 0000	1,500 00	100 0000	0 00	0 00	1,500 00	0 00	1,500 00
GRINDER												
RLF000240			12/1/1999	MT / MQ	10 0000	2,000 00	100 0000	0 00	0 00	2,000 00	0 00	2,000 00
FARM EQUIPMENT												
RLF000241			12/30/1999	MT / MQ	10 0000	10,900 00	100 0000	0 00	0 00	10,900 00	0 00	10,900 00
TRAILER												
RLF000242			6/6/2000	MT / MQ	10 0000	124 00	100 0000	0 00	0 00	124 00	0 00	124 00
GAS TRIMMER												
RLF000243			6/12/2000	MT / MQ	10 0000	97 00	100 0000	0 00	0 00	97 00	0 00	97 00
Salt Spreader												
RLF000265			11/30/2000	MT / HY	10 0000	1,750 00	100 0000	0 00	0 00	1,723 56	26 44	1,750 00

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ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

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6/28/2012
3:59:48PM

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv %	Sec. 179/ Bonus/ Yr Only	Salvage/ Basis Adj	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
160-000 - Farm Equipment												
POST HOLE DIGGER												
RLF000333			10/7/2003	SL / N/A	7 0000	743 00	100.0000	0 00	0 00	729 72	0 00	729 72
Toro Z587-L												
RLF000360			6/8/2005	M / HY	7.0000	8,559 00	100 0000	0 00	0 00	7,413 18	763 88	8,177 06
E-Z-Go ST 4x4												
RLF000361			7/11/2005	M / HY	7 0000	7,682 00	100 0000	0 00	0 00	6,653 59	685 61	7,339 20
JOHN DEERE 5205 MFWD TRACTOR												
RLF000392			6/27/2006	M / HY	7 0000	21,670 00	100 0000	0 00	0 00	16,834 96	1,934 02	18,768 98
ENCLOSURE KIT FOR E-Z GO 4X4												
RLF000415			1/10/2007	M / HY	7 0000	3,739.95	100 0000	0 00	0 00	2,571 71	333 78	2,905 49
KUBOTA TRACTOR - 70 HP TRACTOR/LOADER W/ BUCKET												
RLF000416			8/17/2007	M / HY	7 0000	24,215.00	100 0000	0 00	0 00	16,650 96	1,080 58	17,731 54
WOODS 8' BUSH HOG FOR KUBOTA												
RLF000465			7/7/2008	M / HY	7 0000	4,800 00	100 0000	0 00	0 00	2,700 87	599 75	3,300 62
FS250 BIKE HANDLE BRUSH CUTTER												
RLF000466			8/13/2008	M / HY	7 0000	610 85	100 0000	0 00	0 00	343 71	76 33	420 04
BACKHOE SERIAL 20137K												
RLF000467			10/9/2008	M / HY	7.0000	14,240 00	100 0000	0 00	0 00	8,012 60	889 63	8,902 23
D												
NEW AIR COMPRESSOR												
RLF000537			3/31/2010	M / MQ	5 0000	399 00	100 0000	0 00	0 00	139 65	103 74	243 39
UTILITY CART FOR ATV												
RLF000538			5/2/2010	M / MQ	5.0000	299 00	100 0000	0 00	0 00	74 75	89 70	164 45
RTV 1140 CPX - KUBOTA UTILITY VEHICLE												
RLF000539			9/14/2010	M / MQ	5 0000	13,600 00	100 0000	0 00	0 00	2,040 00	4,624.00	6,664 00
NEW POWER WASHER												
RLF000540			12/22/2010	M / MQ	5 0000	339 00	100 0000	0 00	0 00	16 95	48 31	65 26
D												
NEW TRAILER												
RLF000554			9/15/2011	M / HY	7 0000	1,313.80	100 0000	0 00	0 00	0 00	187 69	187 69
Subtotal: 160-000 - Farm Equipment						284,295.60		0.00	0.00	245,809.71	11,443 46	257,253.17
Less dispositions and exchanges:												
						38,794 00		0 00	0 00	24,680 51	0 00	26,699 03
Net for: 160-000 - Farm Equipment						245,501.60		0 00	0 00	221,129.20	11,443.46	230,554 14
160-001 - Tools												
9/98 SMALL TOOLS												
RLF000167			7/1/1998	MT / MQ	5.0000	1,046 00	100 0000	0 00	0 00	1,045 80	0 00	1,045 80
TOOL - B&W SUPPLY												
RLF000200			2/15/1999	MT / MQ	5 0000	568 00	100 0000	0 00	0 00	568 00	0 00	568 00
Donated Tools & Equipment												
RLF000326			6/30/2003	M / HY	7.0000	500 00	100 0000	0 00	0 00	500 00	0 00	500 00
Doanted Table Saw												
RLF000328			6/30/2003	MT / HY	7 0000	500 00	100 0000	0 00	0 00	500 00	0 00	500 00
MISCELLANEOUS TOOLS												
RLF000468			9/3/2008	M / HY	5 0000	1,300 00	100 0000	0 00	0 00	925 60	149 76	1,075 36

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Asset ID	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus / Yr. Only	Salvage / Basis Adj.	Beg Accum Depreciation / (Sec 179)	Current Depreciation	Total Depreciation / (Sec 179)
160-001 - Tools												
CHAIN SAW & SHARPENER												
RLF000541			4/5/2010 M / MQ		7 0000	674.96	100 0000	0.00	0.00	120.53	158.41	278.94
HAMMER DRILL W/CASE												
RLF000570			10/7/2011 M / HY		5 0000	150.00	100 0000	0.00	0.00	0.00	30.00	30.00
HAMMER DRILL W/CASE & BITS												
RLF000571			10/7/2011 M / HY		5 0000	200.00	100 0000	0.00	0.00	0.00	40.00	40.00
SKILL SAW W/BATTERY & CASE												
RLF000572			10/7/2011 M / HY		5 0000	100.00	100 0000	0.00	0.00	0.00	20.00	20.00
JIG SAW W/BATTERY & CASE												
RLF000573			10/7/2011 M / HY		5 0000	150.00	100 0000	0.00	0.00	0.00	30.00	30.00
RECIPROCATING SAW W/CASE												
RLF000574			10/7/2011 M / HY		5 0000	100.00	100 0000	0.00	0.00	0.00	20.00	20.00
Subtotal: 160-001 - Tools						5,288.96		0.00	0.00	3,659.93	448.17	4,108.10
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 160-001 - Tools						5,288.96		0.00	0.00	3,659.93	448.17	4,108.10
162-000 - Livestock (Equine/Cattle)												
Apache Warrior - Mini Horse												
RLF000176			12/8/1997 SL / N/A		7 0000	300.00	100 0000	0.00	0.00	300.00	0.00	300.00
4 YR MUSTANG												
RLF000201			1/13/1999 SL / MQ		7 0000	600.00	100 0000	0.00	0.00	578.55	0.00	578.55
DONATED HORSE (MAGIC) ARABIAN MARE												
RLF000275			4/1/2001 SL / MQ		7 0000	2,000.00	100 0000	0.00	0.00	2,000.00	0.00	2,000.00
Milo - (Donated Horse)												
RLF000325			4/17/2003 SL / N/A		7 0000	900.00	100 0000	0.00	0.00	900.00	0.00	900.00
Diesel - (donated horse)												
RLF000357			11/15/2005 MSL / HY		7 0000	1,200.00	100 0000	0.00	0.00	942.86	171.43	1,114.29
CURLY ("BLACKIE") - DONATED HORSE												
RLF000408			10/11/2007 MSL / HY		7 0000	1,200.00	100 0000	0.00	0.00	600.00	171.43	771.43
3 HORSES - BAM BAM, RINGO & FLASH												
RLF000433			3/24/2008 M / HY		7 0000	3,300.00	100 0000	0.00	0.00	1,856.85	412.33	2,269.18
JAKE & REBLE HORSES												
RLF000434			10/29/2008 M / HY		7 0000	1,800.00	100 0000	0.00	0.00	1,012.83	224.91	1,237.74
HORSE - TENNESSEE (TRADED FOR NICKEL PLUS \$300)												
RLF000479			8/29/2008 M / HY		7 0000	300.00	100 0000	0.00	0.00	168.81	37.48	206.29
NEW HORSE												
RLF000577			3/10/2011 M / HY		7 0000	1,500.00	100 0000	0.00	0.00	0.00	214.29	214.29
Subtotal: 162-000 - Livestock (Equine/Cattle)						13,100.00		0.00	0.00	8,359.90	1,231.87	9,591.77
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for 162-000 - Livestock (Equine/Cattle)						13,100.00		0.00	0.00	8,359.90	1,231.87	9,591.77
162-001 - Equine Equipment												
9/98 EQUINE EQUIPMEN												

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Sorted: General - GL asset acct.

Federal

01/01/2011 - 12/31/2011

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation	Total Depreciation/ (Sec 179)
162-001 - Equine Equipment												
RLF000168		MISC EQUINE EQUIPMENT	3/31/1998	MT / HY	7 0000	753 00	100 0000	0 00	0 00	753 00	0 00	753 00
RLF000208		Freight Wagon	3/31/1999	MT / MQ	7 0000	6,976.00	100 0000	0 00	0 00	6,976 00	0 00	6,976 00
RLF000286		SADDLES	10/8/2001	MT / HY	7 0000	1,861 70	100 0000	0 00	0 00	1,861 70	0 00	1,861 70
RLF000469		THERAPEUTIC RIDING EQUIPMENT	8/25/2008	M / HY	7 0000	4,794 75	100 0000	0 00	0 00	2,697.92	599 09	3,297 01
RLF000575		HANDI HORSE RAMP	11/18/2011	M / HY	7 0000	3,158 62	100 0000	0 00	0 00	0 00	451 23	451 23
RLF000576		Subtotal: 162-001 - Equine Equipment	11/18/2011	M / HY	7 0000	2,637 76	100 0000	0 00	0 00	0 00	376 82	376 82
		Less dispositions and exchanges.				20,181.83		0 00	0 00	12,288.62	1,427 14	13,715 76
		Net for: 162-001 - Equine Equipment				20,181 83		0 00	0 00	12,288 62	1,427 14	13,715 76
162-002 - Cattle Equipment												
CATTLE EQUIPMENT												
RLF000209		CATTLE EQUIPMENT	3/31/1999	MT / HY	7 0000	1,454 00	100 0000	0 00	0 00	1,454 00	0 00	1,454 00
RLF000244		Subtotal: 162-002 - Cattle Equipment	1/6/2000	MT / HY	7 0000	1,589 00	100 0000	0 00	0 00	1,589 00	0 00	1,589 00
		Less dispositions and exchanges:				3,043.00		0 00	0 00	3,043.00	0 00	3,043.00
		Net for: 162-002 - Cattle Equipment				3,043 00		0 00	0 00	3,043 00	0 00	3,043 00
163-000 - Ropes Course												
9/98 ROPES COURSE												
RLF000170		ROPE COURSE ADDITIONS	3/31/1998	MSL / MM	39 0000	11,478 00	100 0000	0 00	0 00	3,764 37	294 32	4,058 69
RLF000210		ROPE ADDITIONS	3/31/1999	SL / MQ	39 0000	5,909 00	100 0000	0 00	0 00	1,780 25	151 51	1,931 76
RLF000251		HELMETS	4/30/2000	SL / MQ	39 0000	4,025 00	100 0000	0 00	0 00	1,109 50	103 21	1,212 71
RLF000318		Subtotal: 163-000 - Ropes Course	7/1/2003	SL / N/A	5 0000	242 00	100 0000	0 00	0 00	242 00	0 00	242 00
		Less dispositions and exchanges:				21,654.00		0 00	0 00	6,896 12	549 04	7,445 16
		Net for: 163-000 - Ropes Course				21,654 00		0 00	0 00	6,896 12	549 04	7,445 16
163-001 - Ropes Course Construction												
9/98 ROPE CONSTRUCTI												
RLF000171		ROPE COURSE ADDITIONS	3/31/1998	MSL / MM	39 0000	8,872 00	100 0000	0 00	0 00	2,909 75	227 49	3,137 24
RLF000211			3/31/1999	SL / MQ	39 0000	575 00	100 0000	0 00	0 00	173 20	14 74	187 94

Sorted: General - GL asset acct.

Federal
01/01/2011 - 12/31/2011

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv %	Sec. 179/ Bonus/ (Cur. Yr Only)	Salvage/ Basis Adj	Beg Accum Depreciation/ (Sec 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
163-001 - Ropes Course Construction												
Rebuild of Ropes Course												
RLF000362			8/3/2005	MSL / MM	39 0000	6,450.00	100 0000	0.00	0.00	888.93	165.38	1,054.31
Subtotal: 163-001 - Ropes Course Construction						15,897.00		0.00	0.00	3,971.88	407.61	4,379.49
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 163-001 - Ropes Course Construction						15,897.00		0.00	0.00	3,971.88	407.61	4,379.49
163-003 - Ropes Course Equipment												
Upgrade												
RLF000269			6/20/2001	SL / MQ	39 0000	2,065.00	100 0000	0.00	0.00	516.26	52.95	569.21
REQUIRED REPLACEMENT OF ZIP LINE												
RLF000393			5/2/2006	MSL / HY	15 0000	3,000.00	100 0000	0.00	0.00	900.00	200.00	1,100.00
Subtotal: 163-003 - Ropes Course Equipment						5,065.00		0.00	0.00	1,416.26	252.95	1,669.21
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 163-003 - Ropes Course Equipment						5,065.00		0.00	0.00	1,416.26	252.95	1,669.21
163-004 - Indoor Ropes Course												
Climbing Wall												
RLF000287			1/30/2002	MT / HY	7 0000	386.89	100.0000	0.00	0.00	386.89	0.00	386.89
Subtotal 163-004 - Indoor Ropes Course						386.89		0.00	0.00	386.89	0.00	386.89
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 163-004 - Indoor Ropes Course						386.89		0.00	0.00	386.89	0.00	386.89
164-000 - Recreation Equipment												
9/98 RECREAT EQUIPME												
RLF000172			7/1/1998	MT / HY	7 0000	1,283.00	100 0000	0.00	0.00	1,283.00	0.00	1,283.00
MISC RECREATIONAL ITEMS												
RLF000218			6/22/1999	MT / HY	7 0000	660.00	100 0000	0.00	0.00	660.00	0.00	660.00
KILN												
RLF000249			2/10/2000	MT / HY	7 0000	400.00	100 0000	0.00	0.00	400.00	0.00	400.00
PICNIC TABLE												
RLF000250			8/30/2000	MT / HY	7 0000	450.00	100 0000	0.00	0.00	450.00	0.00	450.00
Picnic Tables												
RLF000270			9/28/2001	MT / HY	7 0000	1,349.00	100 0000	0.00	0.00	1,349.00	0.00	1,349.00
OUT MAX 800 LIMITED												
RLF000472			8/30/2008	M / HY	7 0000	10,205.00	100 0000	0.00	0.00	5,742.17	1,275.09	7,017.26
START-UP PAINT BALL SUPPLIES, INFLATABLES, ROCK FOR PAINTBALL ROAD												
RLF000473			6/19/2008	M / HY	7 0000	8,414.41	100 0000	0.00	0.00	4,734.64	1,051.36	5,786.00
SEA DOO PARTS & PADDLE BOATS												
RLF000474			7/17/2008	M / HY	7 0000	3,033.69	100 0000	0.00	0.00	1,707.00	379.05	2,086.05
2007 ATV OUTLANDER 650 CAMO 2BVEGPJ187V000085												
RLF000492			4/2/2009	M / MQ	7 0000	6,402.00	100 0000	0.00	0.00	2,645.72	1,073.22	3,718.94
ATV 3JBEGHH127J000042												

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Federal

01/01/2011 - 12/31/2011

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
164-000 - Recreation Equipment												
RLF000493		ARCHERY EQUIPMENT - ROLL BALES	5/4/2009	M / MQ	7	0000	100	0000	0	00	1,138	3,943
RLF000494		PAINT BALL SUPPLIES	5/1/2009	M / MQ	7	0000	100	0000	0	00	149	519
RLF000495		NEW DOCKS	3/23/2009	M / MQ	7	0000	100	0000	0	00	207	836
RLF000500		INFLATABLE SLIDE	5/26/2009	M / MQ	7	0000	100	0000	0	00	17	62
RLF000501		TRITON TRAILER	7/8/2009	M / MQ	7	0000	100	0000	0	00	636	1,902
RLF000502		2008 RXT/215 SEA DOO - YDV47906L708	4/17/2008	M / HY	7	0000	100	0000	0	00	244	1,345
RLF000503		2008 RXT/215 SEA DOO - YDV48387A808	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,229	4,341
RLF000504		2008 GTX/155 SEA DOO - YDV17888L708	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,967	5,079
RLF000505		2008 GTI SE/155 SEA DOO - YDV01121A808	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,731	4,470
RLF000506		2008 GTI SE/155 SEA DOO - YDV27015L809	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,574	4,063
RLF000507		2008 GTI SE/155 SEA DOO - YDV00717A808	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,751	4,520
RLF000508		USED KAYAKS (2)	10/7/2009	M / MQ	7	0000	100	0000	0	00	1,574	4,063
RLF000542		2009 CAN AM OUTLANDER 500XT - 3JBEPLK119J000113	10/13/2010	M / MQ	7	0000	100	0000	0	00	165	186
RLF000543		2009 CAN AM OUTLANDER 500 XT - 3JBEKPK469J000099	10/21/2010	M / MQ	5	0000	100	0000	0	00	2,672	3,023
RLF000544		2009 CAN AM OUTLANDER 500XT - 3JBEK169J000588	10/21/2010	M / MQ	5	0000	100	0000	0	00	2,508	2,838
RLF000545		2009 OUTLANDER 400XT MAX - 3JBEPLM139J000014	10/21/2010	M / MQ	5	0000	100	0000	0	00	2,394	2,709
RLF000546		TRAILER & TIE STRAPS FOR ATVS	10/27/2010	M / MQ	5	0000	100	0000	0	00	2,406	2,723
RLF000549		BOAT - SEADOO 205 UTOPIA - US-CEC21071A808	5/30/2007	M / HY	7	0000	100	0000	0	00	214	1,870
RLF000555		BOAT TRAILER FOR 205 UATOPIA - 5KTBS201X8F195793	2/28/2011	M / HY	10	0000	100	0000	0	00	2,826	2,826
RLF000556		NEW CANOES (3) & PADDLES (9)	2/8/2011	M / HY	5	0000	100	0000	0	00	68	68
RLF000557		GPS UNITS (2)	6/24/2011	M / HY	7	0000	100	0000	0	00	160	160
RLF000558		Subtotal: 164-000 - Recreation Equipment	3/24/2011	M / HY	7	0000	100	0000	0	00	22	22
									0.00	44,888.07	29,442.75	74,330.82

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Federal

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
Less dispositions and exchanges:												
Net for: 164-000 - Recreation Equipment						9,999.00		0.00	0.00	3,111.94	0.00	4,341.77
171-000 - Potter's Cove						149,657.94		0.00	0.00	41,776.13	29,442.75	69,989.05
Potters Cove Land Improvements												
RLF000423		12/31/2007 SL / N/A			39 0000	39,850.16	100.0000	0.00	0.00	3,065.40	1,021.80	4,087.20
Potter's Cove - LAND												
RLF000424		8/10/2007 No Calc / N/A			0 0000	349,658.67	100.0000	0.00	0.00	0.00	0.00	0.00
POTTER'S COVE LAND IMPROVEMENTS - RV CAMPSITE												
RLF000475		10/22/2008 MSL / MM			39 0000	28,896.35	100.0000	0.00	0.00	1,636.22	740.93	2,377.15
POTTER'S COVE START-UP PROJECT - LAND IMPVTS												
RLF000476		10/8/2008 MSL / MM			39 0000	17,980.87	100.0000	0.00	0.00	1,018.15	461.05	1,479.20
WIP - SITE PLANS GRAVEL FOR ROAD												
RLF000486		9/22/2009 MSL / MM			39 0000	2,935.73	100.0000	0.00	0.00	97.24	75.27	172.51
MAPPING & ENVIRONMENTAL CONSULTING SERVICES												
RLF000547		6/16/2010 M / MQ			15 0000	4,125.00	100.0000	0.00	0.00	257.81	386.72	644.53
LANDSCAPING FOR FRONTIER VILLAGE												
RLF000548		10/2/2010 M / MQ			15 0000	929.62	100.0000	0.00	0.00	11.62	91.80	103.42
Subtotal: 171-000 - Potter's Cove						444,376.40		0.00	0.00	6,086.44	2,777.57	8,864.01
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 171-000 - Potter's Cove						444,376.40		0.00	0.00	6,086.44	2,777.57	8,864.01
172-000 - Manna/Walkway at Cove												
PONTTOON BOAT												
RLF000477		9/5/2008 M / HY			7 0000	14,000.00	100.0000	0.00	0.00	7,877.55	1,749.27	9,626.82
LAND IMPROVEMENTS TO MARINA/WALKWAY												
RLF000478		6/27/2008 MSL / MM			39 0000	24,547.12	100.0000	0.00	0.00	1,599.75	629.41	2,229.16
Subtotal: 172-000 - Manna/Walkway at Cove						38,547.12		0.00	0.00	9,477.30	2,378.68	11,855.98
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 172-000 - Manna/Walkway at Cove						38,547.12		0.00	0.00	9,477.30	2,378.68	11,855.98
173-000 Signage												
ENTRANCE SIGN												
RLF000487		9/21/2009 M / MQ			7 0000	2,216.57	100.0000	0.00	0.00	1,509.76	201.95	1,711.71
NEW ROAD SIGNS												
RLF000510		3/31/2010 M / MQ			7 0000	176.99	100.0000	0.00	0.00	44.25	37.93	82.18
Subtotal: 173-000 Signage						2,393.56		0.00	0.00	1,554.01	239.88	1,793.89
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 173-000 Signage						2,393.56		0.00	0.00	1,554.01	239.88	1,793.89
Subtotal:												
Less dispositions and exchanges:						6,644,681.26		0.00	0.00	2,433,155.86	264,525.00	2,697,680.86
Grand Totals:						48,793.00		0.00	0.00	27,792.45	0.00	31,040.80
						6,595,888.26		0.00	0.00	2,405,363.41	264,525.00	2,666,640.06

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. ROBERT J. LIGHTNER FOUNDATION DBA POTTER'S RANCH	Employer identification number (EIN) or ☒ 61-1130572
	Number, street, and room or suite no. If a P.O. box, see instructions. 7536 HIGHWAY 42	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FLORENCE, KY 41042	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID A. FLISCHEL, CPA

- The books are in the care of ► **7536 HIGHWAY 42 - FLORENCE, KY 41042**
Telephone No. ► **859-817-2226** FAX No. ► **859-817-2227**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,340.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)